

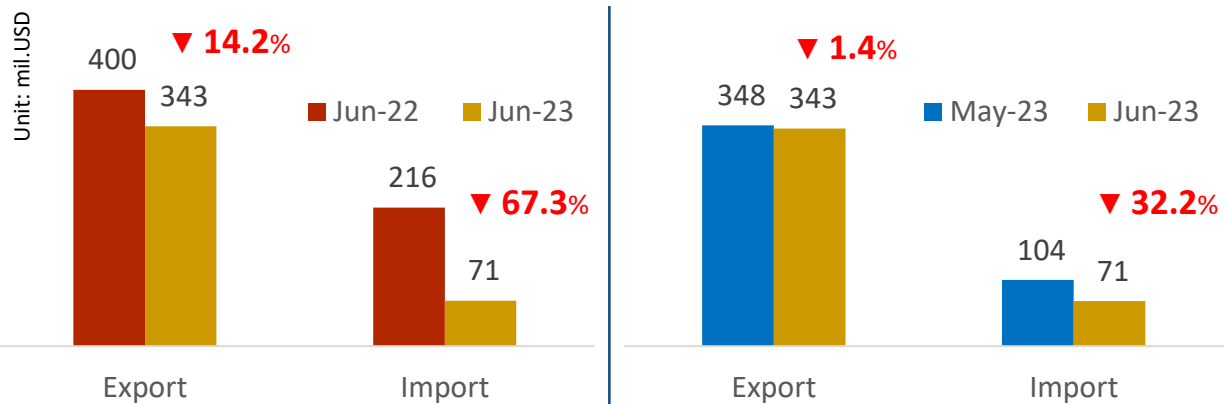
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO **THE EU MARKET**

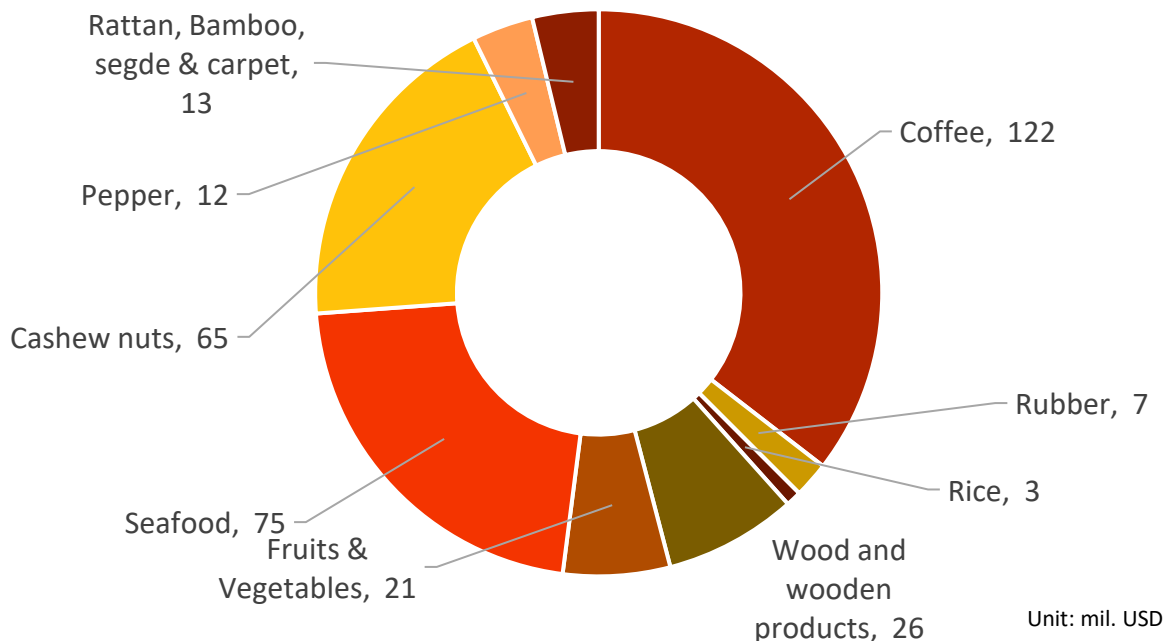


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE EU IN JUNE 2023

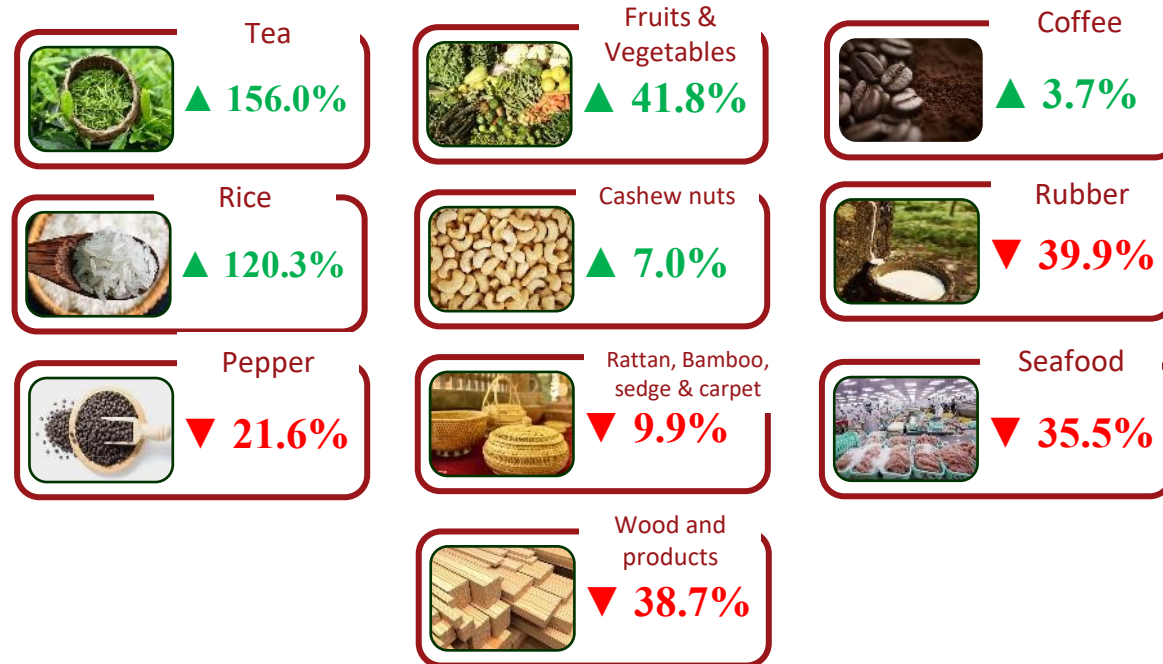
AFF product import-export turnover between Vietnam and the EU, Jun-2023



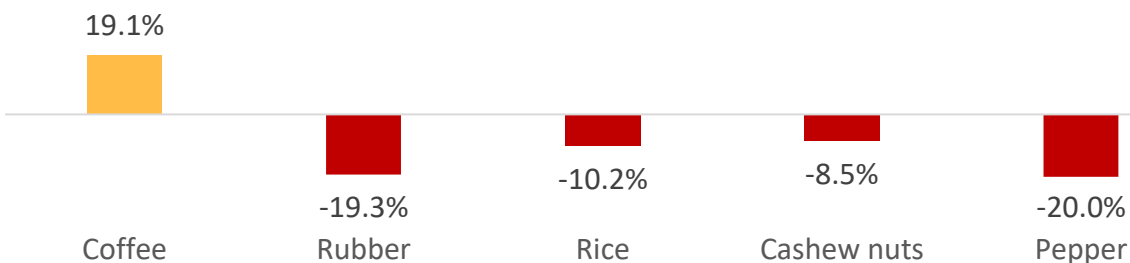
Key AFF product export value to the EU, Jun-2023



Changes in key AFF product export value to the EU in May-2023 compared to May-2022



Changes in average export value of key AFF products to the EU in May-2023 compared to May-2022



Vietnam's agricultural product exports to the EU

According to the Ministry of Agriculture and Rural Development, the export value of Vietnam's

agricultural, forestry and fishery products to the European Union (EU) market in the first six months of 2023 reached 2.1 billion USD, down 16.6% compared with the same period in 2022.

This is due to the fact that the EU is currently grappling with

an energy crisis, and the rise in food prices has triggered an economic downturn, resulting in reduced food consumption across various nations. Consequently, Vietnam's key agricultural exports to the EU have experienced a decline in value.

Source: Baodantoc.vn



EU economy with good news

According to Eurostat, inflation in the EU decreased to 5.3% in July. Core inflation (excluding food and energy prices) was unchanged at 5.5%. However, the service sector is still under price pressure.

Hopes of avoiding a recession in the EU have been bolstered. The EU economy recovered with a growth of 0.3% in the second quarter of 2023 compared to the first quarter of 2023, despite the European Central Bank's interest rate hike.

Inflation in the service sector rose to a record high of 5.6%. This figure is a setback for the ECB. The central bank said it would continue to raise borrowing costs until underlying price pressures ease to its 2% target.

The EU economy stagnated in the last quarter. The EU's recent revival was still weaker than the US.

Source: Laodong.vn





RICE

Export volume and value to the EU, Jun-2023



Export results to the EU, Jun-2023

VALUE

7.4 mil. USD



↘ Decrease **4.9%** compared to May-2023

↗ Increase **120.3%** compared to Jun-2022

↗ **2.4 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **38.7 mil. USD**, đạt **65.4%** kim ngạch 2022

VOLUME

11.1 thousand tons



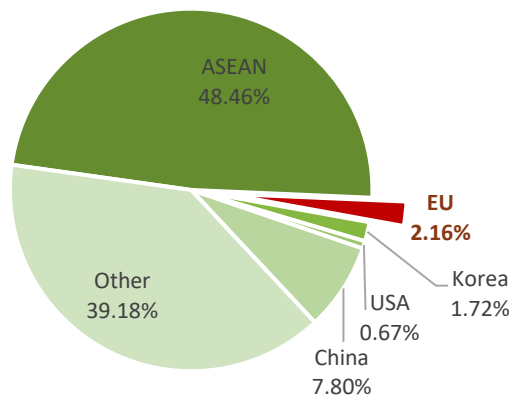
↘ Decrease **7.3%** compared to May-2023

↗ Increase **148.1%** compared to Jun-2022

↗ **4.0 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **58.2 thousand tons**, **68.5%** of total 2022

Percentage of export value to the EU, Jun-2023



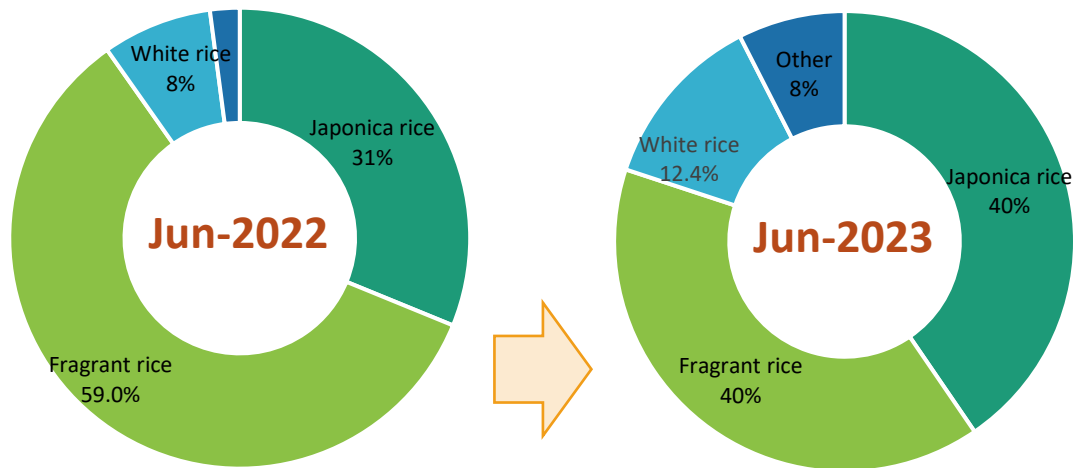
Changes in percentage of export value to the EU, Jun-2023



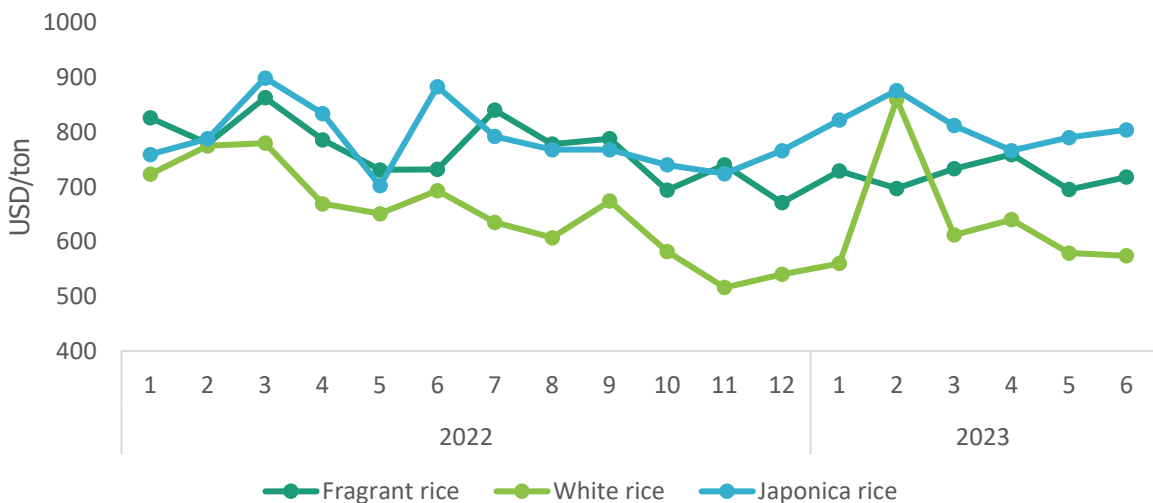


RICE

Structure of exports by products to the EU, Jun-2023



Average export rice price to the EU, Jun-2023



Export results to the EU, Jun-2023



Japonica rice

Value: **3.0** mil. USD

Decrease **14%** compared to May-2023

Increase **112%** compared to Jun-2022



Fragrant rice

Value: **2.9** mil. USD

Increase **21%** compared to May-2023

Increase **10%** compared to Jun-2022



White rice

Value: **0.9** mil. USD

Decrease **49%** compared to May-2023

Increase **164%** compared to Jun-2022

Japonica rice

The average export price in Jun-2023 is **804** USD/ton; **increases 2%** compared to the previous month; and **decreases 3%** compared to the same month of 2022.

Fragrant rice

The average export price in Jun-2023 is **718** USD/ton; **increases 3%** compared to the previous month; and **decreases 2%** compared to the same month of 2022.

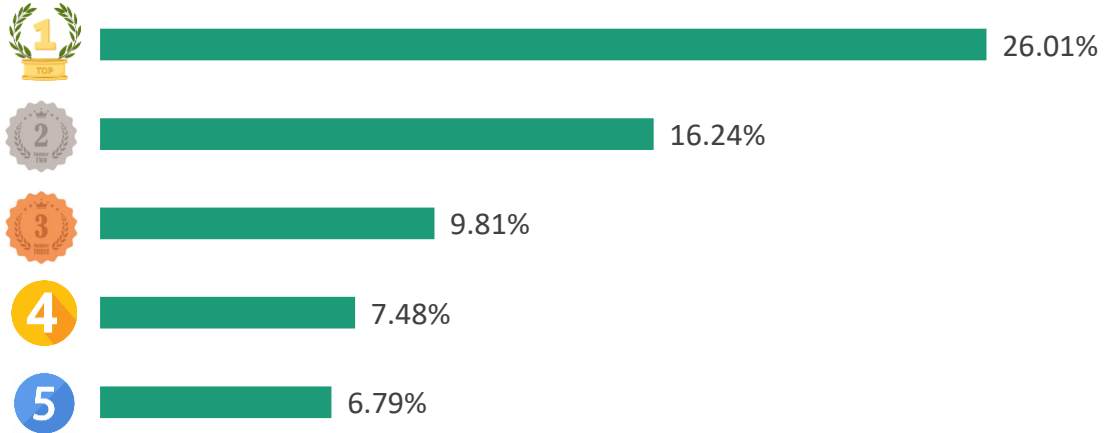
White rice

The average export price in Jun-2023 is **574** USD/ton; **decreases 1%** compared to the previous month; and **decreases 17%** compared to the same month of 2022.

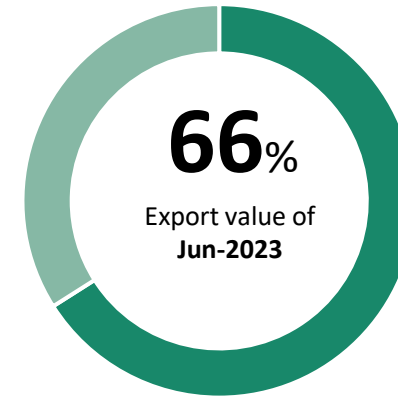


RICE

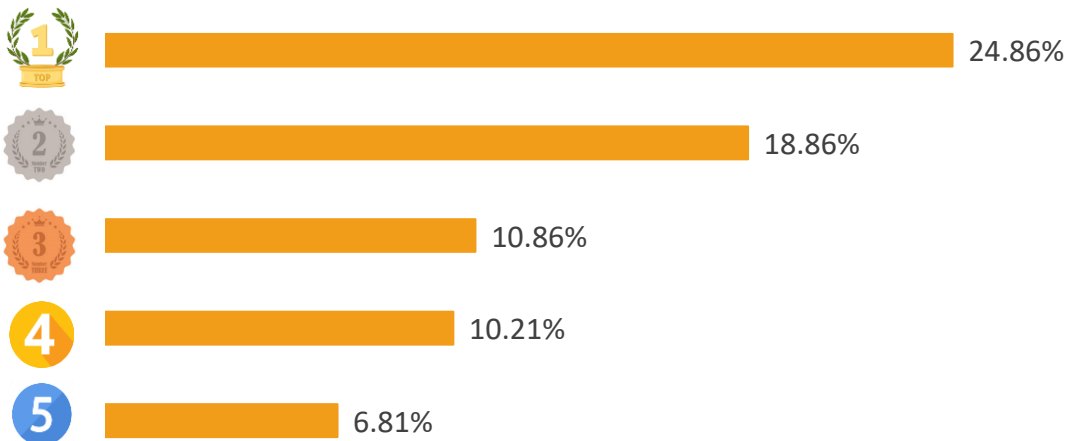
TOP 5 export enterprises by value to the EU, Jun-2023



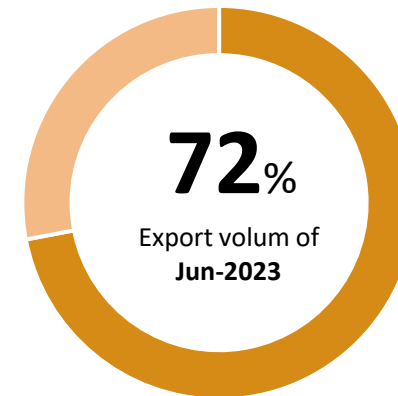
Value ratio of TOP 5 export enterprises to the EU, Jun-2023



TOP 5 export enterprises by volume to the EU, Jun-2023



Volume ratio of TOP 5 export enterprises to the EU, Jun-2023





FRUITS AND VEGETABLES (EXPORT)

Export volume and value to the EU, Jun-2023



Export results to the EU, Jun-2023



VALUE
28.1
mil. USD

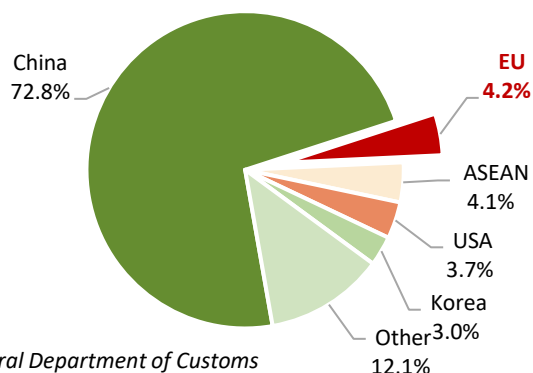
Decrease **4.3%** compared to May-2023

Increase **41.8%** compared to Jun-2022

8.7 mil. USD more than the monthly average rate in 2022

Accumulated 6 months of 2023 reaches **145.2 mil. USD**, **62.5%** of total 2022

Percentage of export value to the EU, Jun-2023



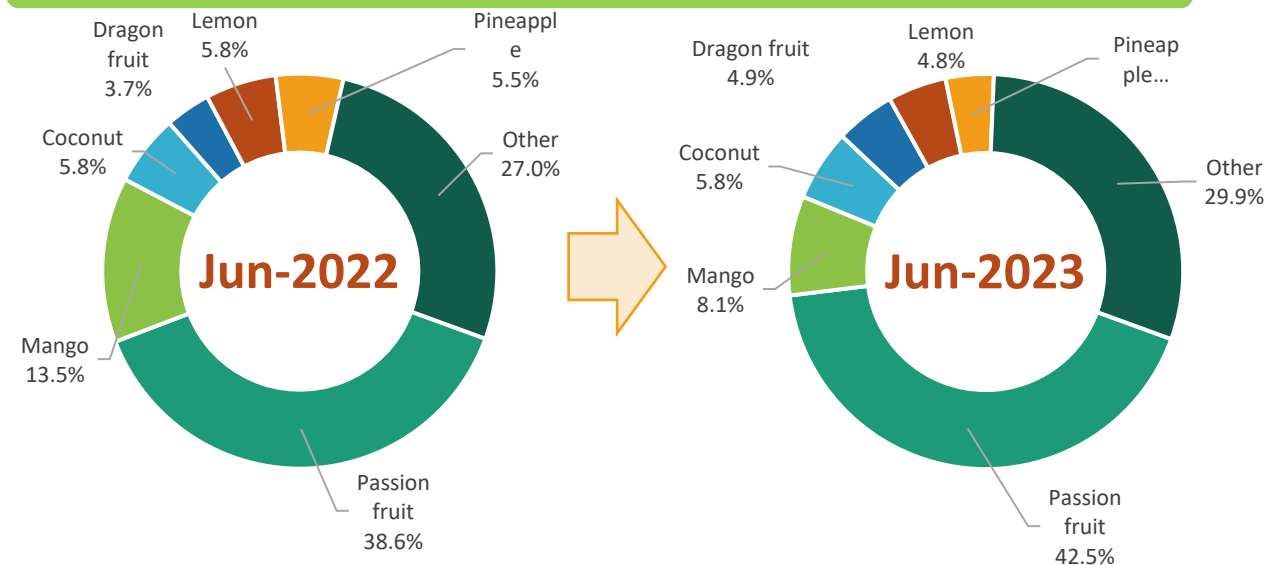
Changes in percentage of export value to the EU, Jun-2023





FRUITS AND VEGETABLES (EXPORT)

Structure of exports by products to the EU, Jun-2023



Export results of some main products to the EU, Jun-2023



Passion fruit

Value: **11.9** mil. USD
 Decrease **8.8%** compared to May-2023
 Increase **56.0%** compared to Jun-2022



Mango

Value: **2.3** mil. USD
 Decrease **28.6%** compared to May-2023
 Decrease **14.6%** compared to Jun-2022



Coconut

Value: **1.6** mil. USD
 Increase **52.4%** compared to May-2023
 Increase **42.3%** compared to Jun-2022



Dragon fruit

Value: **1.4** mil. USD
 Increase **25.1%** compared to May-2023
 Increase **86.1%** compared to Jun-2022



Lemon

Value: **1.4** mil. USD
 Decrease **1.8%** compared to May-2023
 Increase **17.2%** compared to Jun-2022



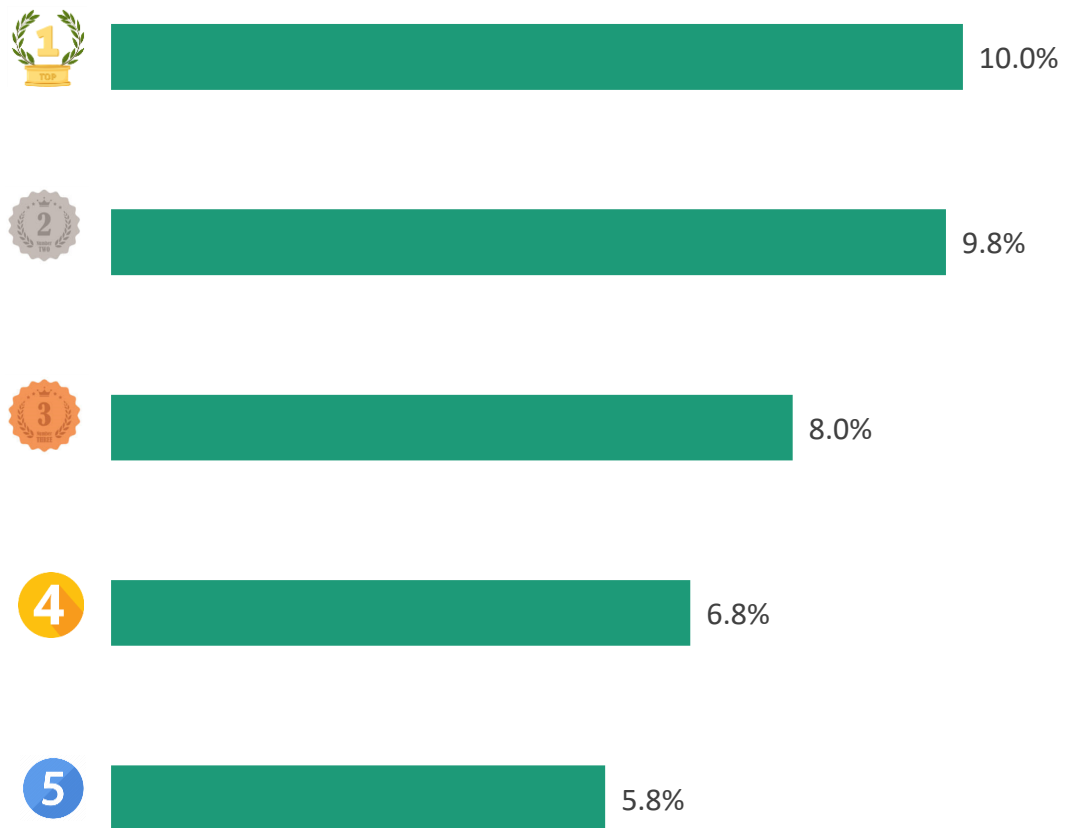
Pineapple

Value: **1.1** mil. USD
 Increase **21.9%** compared to May-2023
 Increase **1.3%** compared to Jun-2022

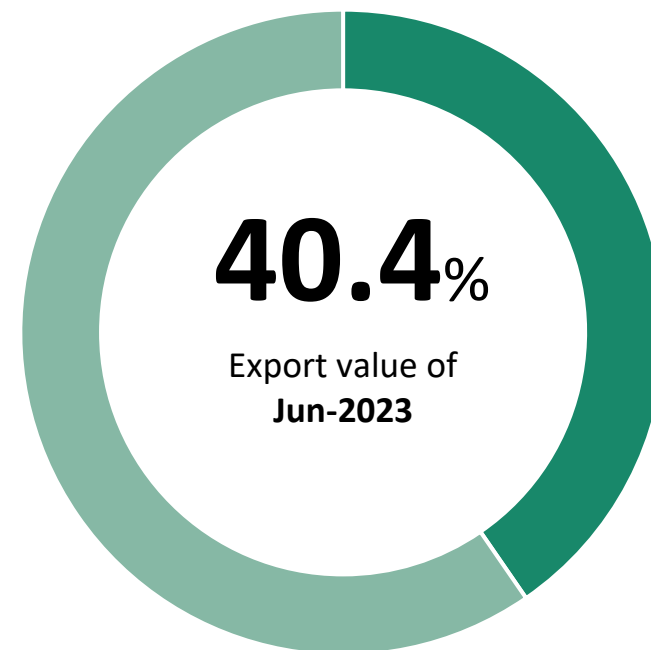


FRUITS AND VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the EU, Jun-2023



Value ratio of TOP 5 export enterprises to the EU, Jun-2023





FRUITS AND VEGETABLES (IMPORT)

Import volume and value from the EU, Jun-2023



Import results from the EU, Jun-2023

VALUE
3,9
mil. USD



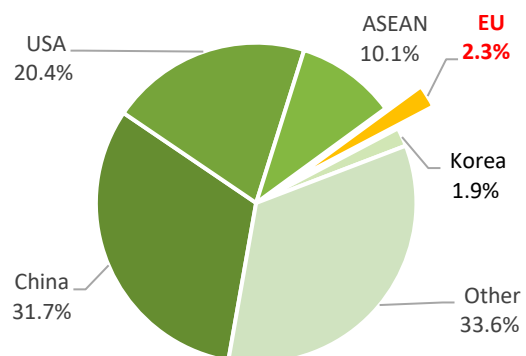
Decrease **33.1%** compared to May-2023

Increase **18.3%** compared to Jun-2022

225 thousand USD less than the monthly average rate in 2022

Accumulated 6 months of 2023 reaches **28.9 mil. USD**, **58.2%** of total 2022

Percentage of import value from the EU, Jun-2023



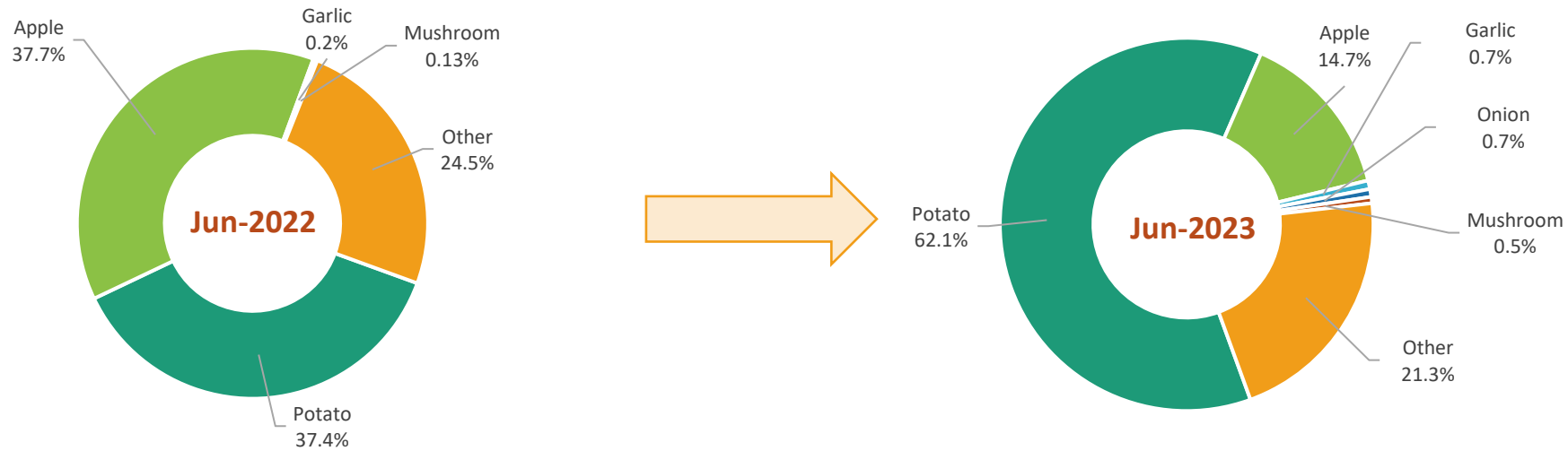
Changes in percentage of import value from the EU, Jun-2023





FRUITS AND VEGETABLES (IMPORT)

Structure of imports by products from the EU, Jun-2023



Import results of some main products from the EU, Jun-2023



Potato

Value: **2.4** mil. USD

Increase **46.7%** compared to May-2023

Increase **96.5%** compared to Jun-2022



Apple

Value: **0.57** mil. USD

Decrease **49.6%** compared to May-2023

Decrease **53.9%** compared to Jun-2022



Garlic

Value: **29.2** thousand USD

Increase **912.9%** compared to May-2023

Increase **464.1%** so compared to Jun-2022



Onion

Value: **26.4** thousand USD

Increase **409.0%** compared to May-2023

Increase **387.6%** compared to Jun-2022

FRUITS AND VEGETABLES

SPOTLIGHTS

According to the World Apple and Pear Association, as of June 1, 2023, apple stocks in EU reached 712,212 tons, down 23.4% compared to 2022. Apple production decreased due to a reduction in the following varieties: Golden Delicious down 36.5%, Idared down 20.1%, Jonagold down 44.7%, Gala down 22.7%, Fuji down 67.5% và Granny Smith down 23.8%. Pear stocks in EU reached 54,370 tons, down 25.4%.

Source: Freshplaza.com

On July 10, the EU signed a free trade agreement with New Zealand after years of negotiations. 97% of New Zealand's current exports to the EU will be duty-free, with more than 91% of tariffs removed the day the deal comes into effect. There will be immediate tariff elimination for all kiwifruit, wine, onions, apples, mānuka honey and manufactured goods, as well as for almost all fish and seafood, and other horticultural products.

Source: Freshplaza.com



COFFEE

Export volume and value to the EU, Jun-2023



Export results to the EU, Jun-2023

VALUE

121.6 mil. USD

▼ Decrease **7.7%** compared to May-2023

↗ Increase **3.7%** compared to Jun-2022

↗ **0.15 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **817.4** mil.USD, **59.8%** of total 2022

VOLUME

47.5 thousand tons

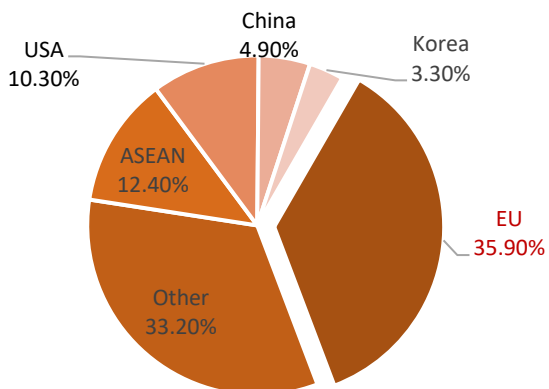
▼ Decrease **12.2%** compared to May-2023

▼ Decrease **12.9%** compared to Jun-2022

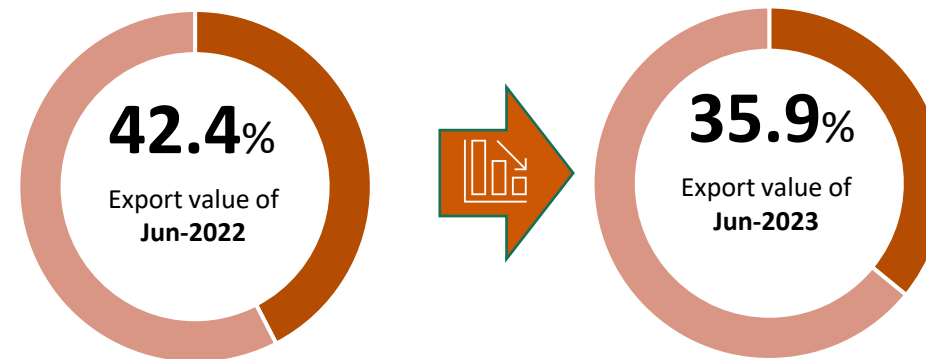
▼ **8.3 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **385.8** thousand tons, **57.6%** of total 2022

Percentage of export value to the EU, Jun-2023

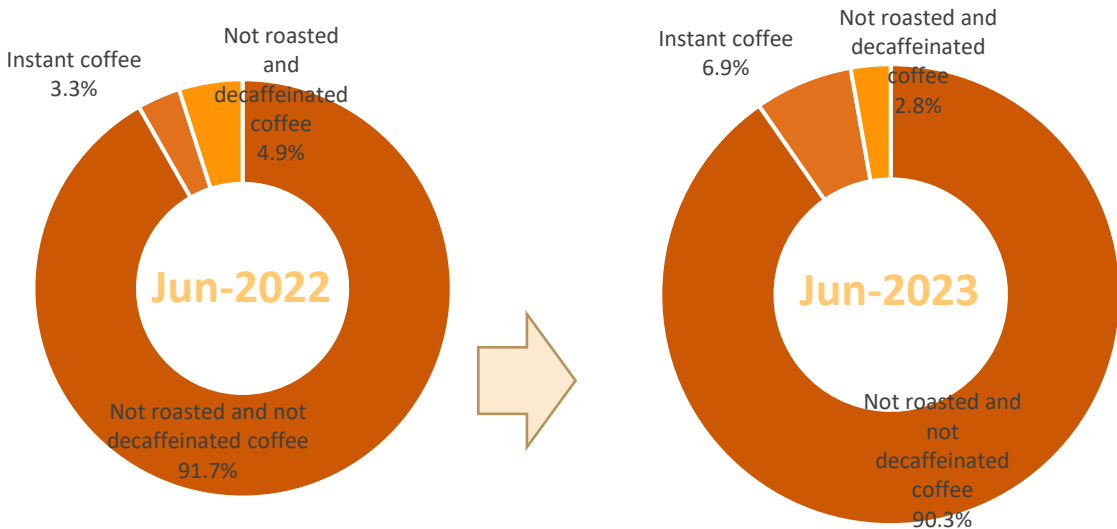


Changes in percentage of export value to the EU, Jun-2023

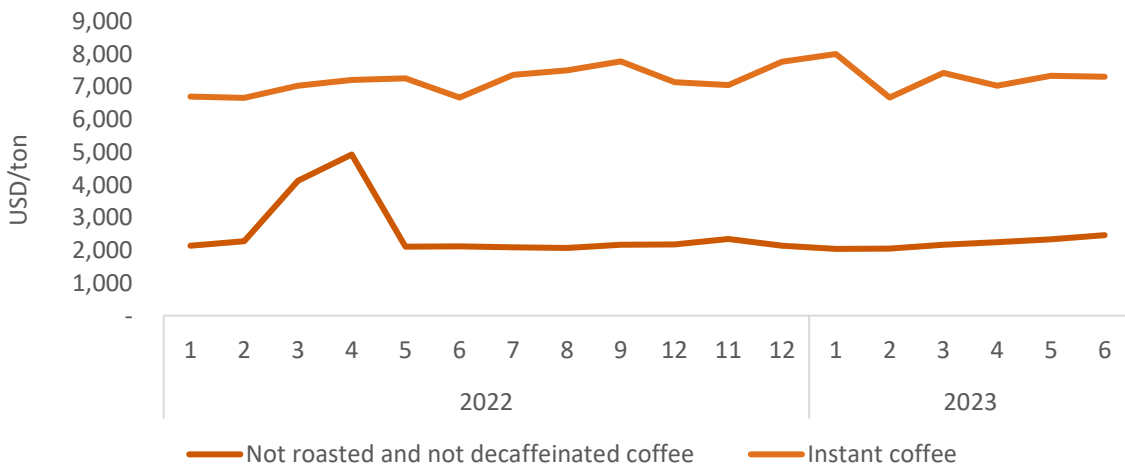


COFFEE

Structure of exports by products to the EU, Jun-2023



Average export price to the EU, Jun-2023



Export results to the EU, Jun-2023



Not roasted and not decaffeinated coffee

Value: **111.1** mil. USD

Decrease **7.3%** compared to May-2023

Increase **0.1%** compared to Jun-2022

Instant coffee

Value: **8.5** mil. USD

Increase **34.5%** compared to May-2023

Increase **110%** compared to Jun-2022

Not roasted and decaffeinated coffee

Value: **3.4** mil. USD

Decrease **59.8%** compared to May-2023

Decrease **42.2%** compared to Jun-2022

Instant coffee

The average export price in Jun-2023 is **7,303** USD/ton; **decreases 0.4%** compared to the previous month; but **increases 9.5%** compared to the same month of 2022.

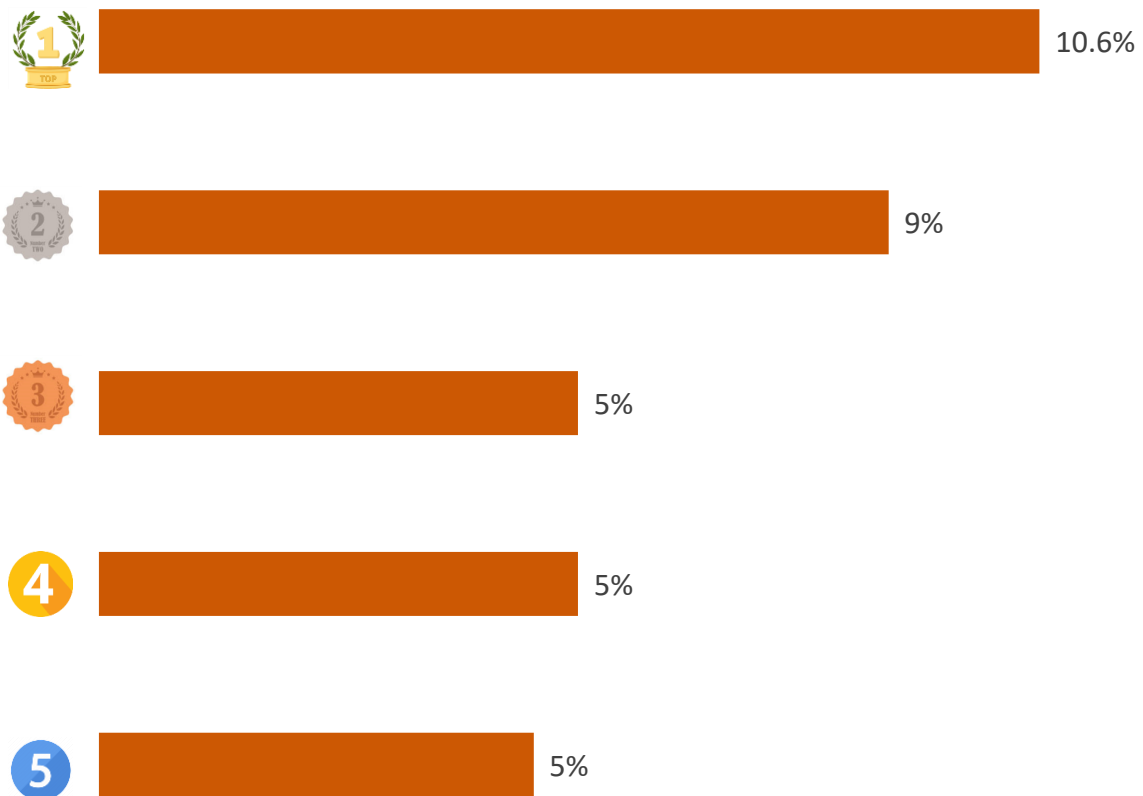
Not roasted and not decaffeinated coffee

The average export price in Jun-2023 is **2,461** USD/ton; **increases 5.2%** compared to the previous month; and **increases 15.9%** compared to the same month of 2022.

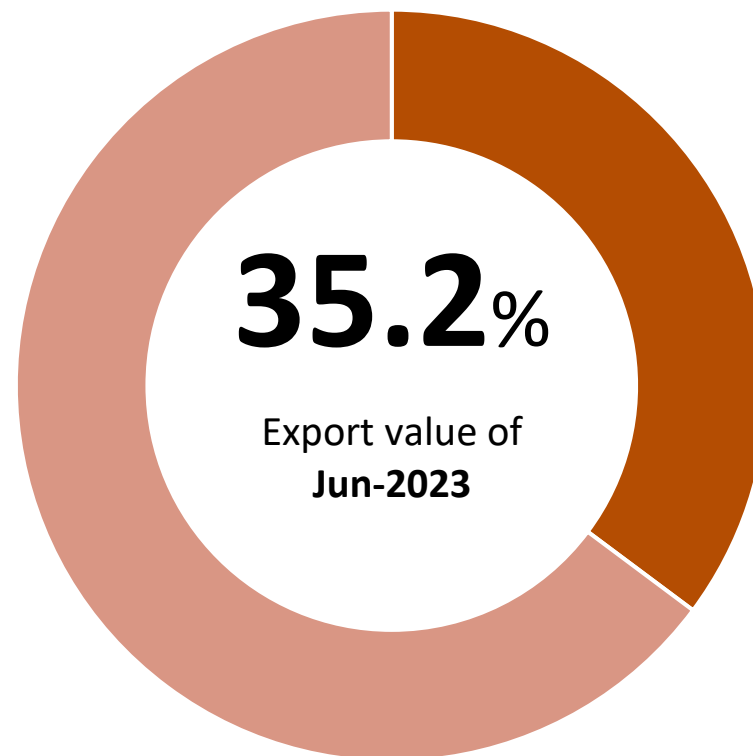


COFFEE

TOP 5 export enterprises by value to the EU, Jun-2023



Value ratio of TOP 5 export enterprises to the EU, Jun-2023



Dutch coffee imports increased by 10.7% in volume and 6.8% in value

According to data from Eurostat, in May 2023, the Netherlands imported coffee from the non-EU market reached 16.76 thousand tons, worth 66.29 million EUR (equivalent to 74.61 mil. USD), an increase of 10.7% in volume and 6.8% in value compared to April 2023, and an increase of 101.7% in volume and 73.9% in value compared to May 2022. In the first 5 months of 2023, the Netherlands imported coffee from the non-EU market reached approximately 66.73 thousand tons, worth EUR 276.88 million (equivalent to 311.63 mil. USD), an increase of 90.7% in volume and 77.5% in value over the same period last year. The main suppliers of Dutch coffee in the first 5 months of 2023 is Brazil, accounting for 31.9%, and Vietnam accounting for 29.6%.

Source: Department of Import and Export - Ministry of Industry and Trade (6/2023)

Switzerland's coffee imports increased by 11.5% in volume and 7.4% in value

According to data from the International Trade Center, in May 2023, Switzerland imported 18.34 thousand tons of coffee, worth 111.39 mil. USD, up 11.5% in volume and 7.4% in value compared to April 2023, compared with May 2022, down 21.6% in volume and down 18.2% in value. In the first 5 months of 2023, Switzerland's coffee imports reached approximately 87.36 thousand tons, worth 525.9 mil. USD, down 9.2% in volume, but up 0.9% in value compared to the same period of 2022.

In the first 5 months of 2023, Switzerland imported all kinds of coffee, excluding roasted and decaffeinated coffee (HS 090111), reaching 77.63 thousand tons, worth 430.43 mil. USD, down 9.7% in volume, but up 0.4% in value over the same period last year. In contrast, Switzerland increased imports of roasted coffee, excluding decaffeinated coffee (HS 090121), up 0.7% in volume and 9.5% in value, reaching over 5 thousand tons, worth 63.45 mil. USD.

Source: Department of Import and Export - Ministry of Industry and Trade (6/2023)





PEPPER

Export volume and value to the EU, Jun-2023



Export results to the EU, Jun-2023

VALUE
13.8 mil. USD

↘ Decrease **0.8%** compared to May-2023

↘ Decrease **21.6%** compared to Jun-2022

↓ **2.7 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **72.8 mil. USD, 36.9%** of total 2022

VOLUME
3.3 thousand tons

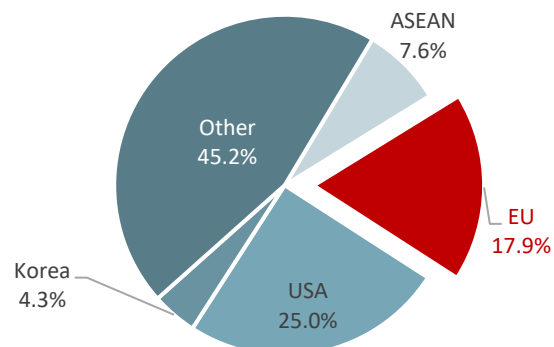
↘ Decrease **4.6%** compared to May-2023

↘ Decrease **3.4%** compared to Jun-2022

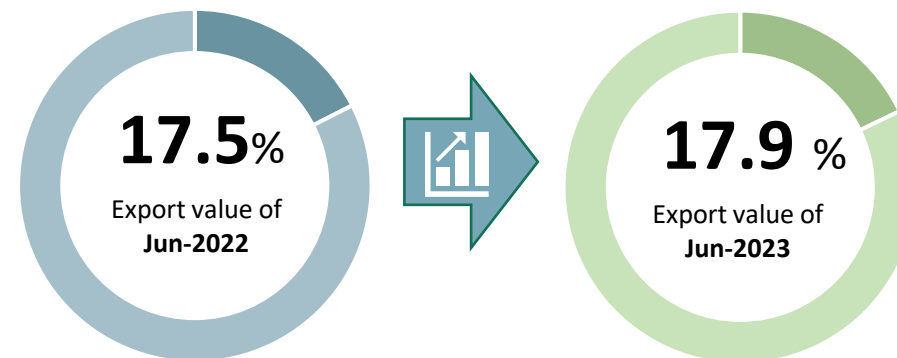
↓ **67 tons** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **17.9 thousand tons, 44.3%** of total 2022

Percentage of export value to the EU, Jun-2023



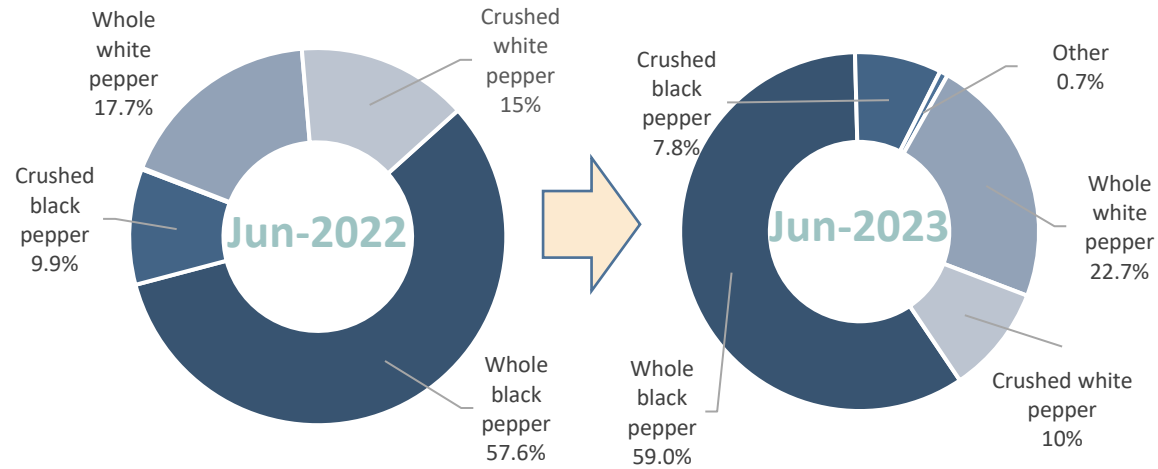
Changes in percentage of export value to the EU, Jun-2023



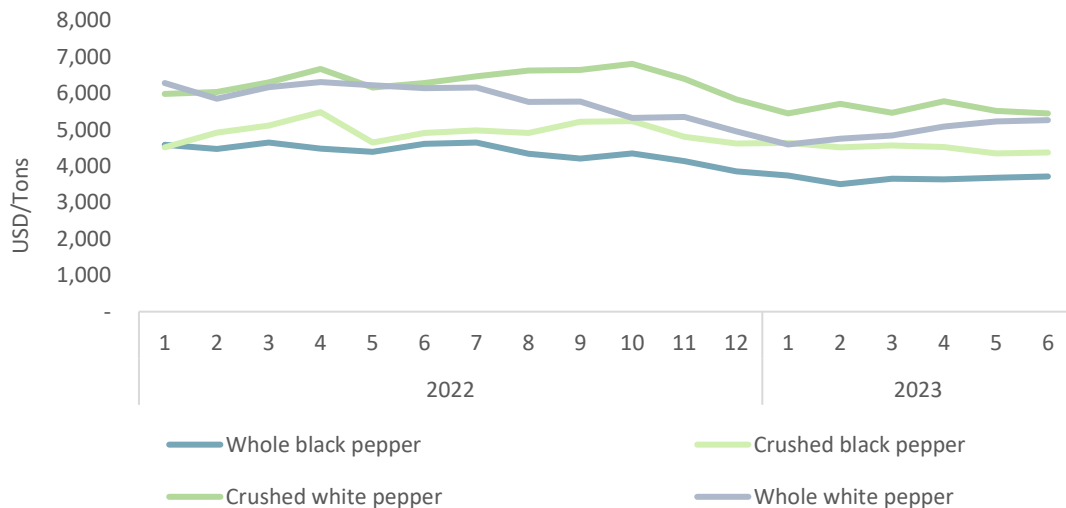


PEPPER

Structure of exports by products to the EU, Jun-2023



Average export price to the EU, Jun-2023



Export results to the EU, Jun-2023



Whole black pepper

Value: **8.1** mil. USD
 Increase **4.9%** compared to May-2023
 Decrease **19.6%** compared to Jun-2022



Crushed black pepper

Value: **1.1** mil. USD
 Decrease **38.3%** compared to May-2023
 Decrease **38.2%** compared to Jun-2022



Whole white pepper

Value: **3.1** mil. USD
 Decrease **2.1%** compared to May-2023
 Increase **0.3%** compared to Jun-2022



Crushed white pepper

Value: **1.3** mil. USD
 Increase **20.3%** compared to May-2023
 Decrease **48%** compared to Jun-2022

Whole black pepper

The average export price in Jun-2023 is **3,718** USD/ton; **increases 1%** compared to the previous month; and **decreases 19%** compared to the same month of 2022.

Whole white pepper

The average export price in Jun-2023 is **5,258** USD/ton; **increases 1%** compared to the previous month; and **decreases 14%** compared to the same month of 2022.

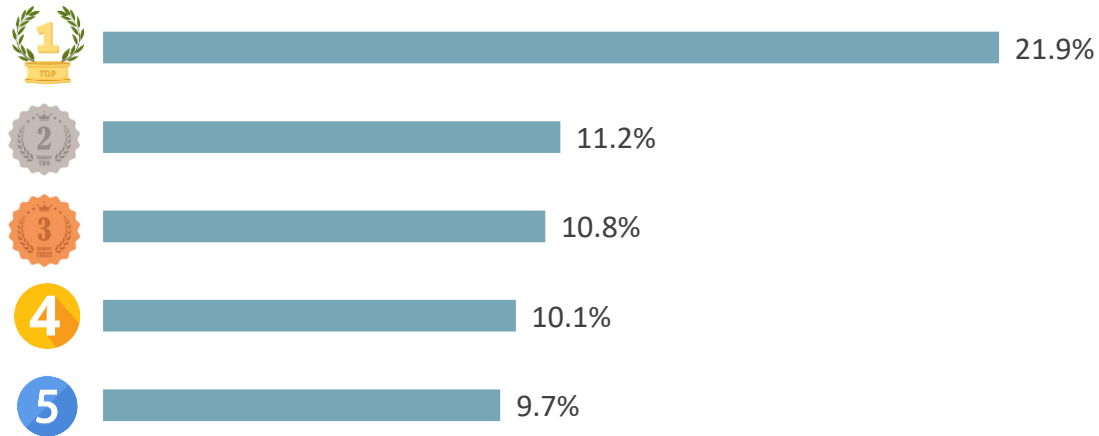
Crushed white pepper

The average export price in Jun-2023 is **5,444** USD/ton; **decreases 1%** compared to the previous month; and **decreases 13%** compared to the same month of 2022.

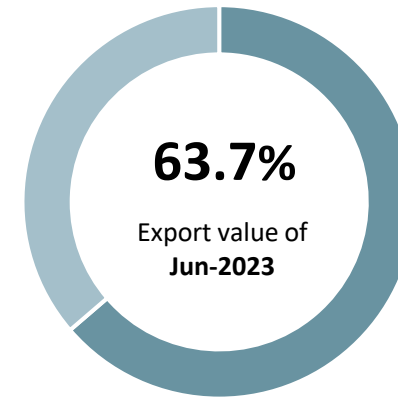


PEPPER

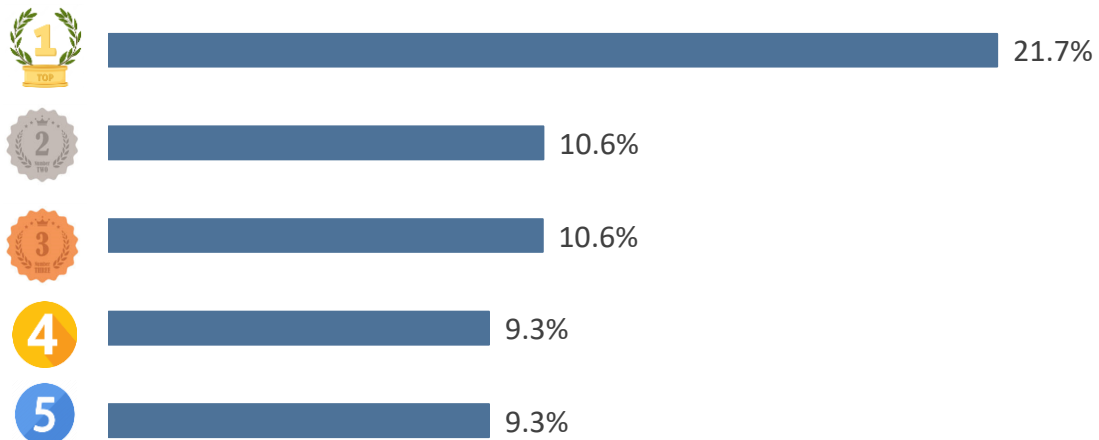
TOP 5 export enterprises by value to the EU, Jun-2023



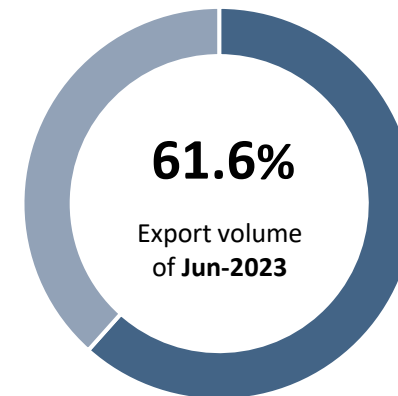
Value ratio of TOP 5 export enterprises to the EU, Jun-2023



TOP 5 export enterprises by volume to the EU, Jun-2023



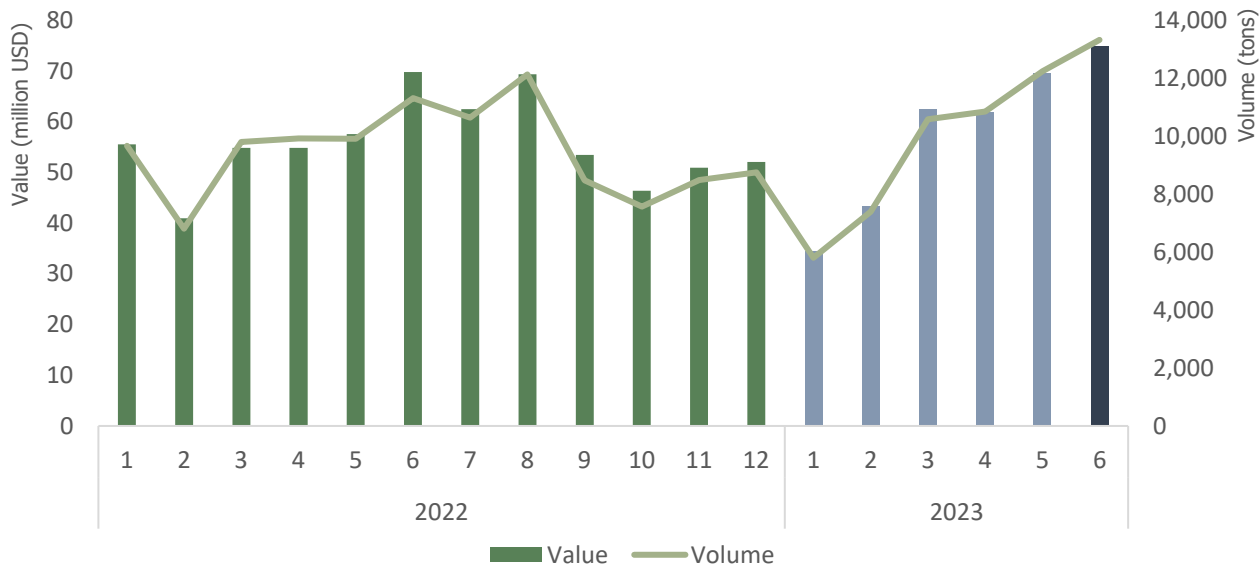
Volume ratio of TOP 5 export enterprises to the EU, Jun-2023





CASHEW NUTS

Export volume and value to the EU, Jun-2023



Export results to the EU, Jun-2023

VALUE

74.8 mil. USD

↗ Increase **7.6%** compared to May-2023

↗ Increase **7%** compared to Jun-2022

↑ **19.2 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches 346.2 mil. USD, **52%** of total 2022

VOLUME

13.3 thousand tons

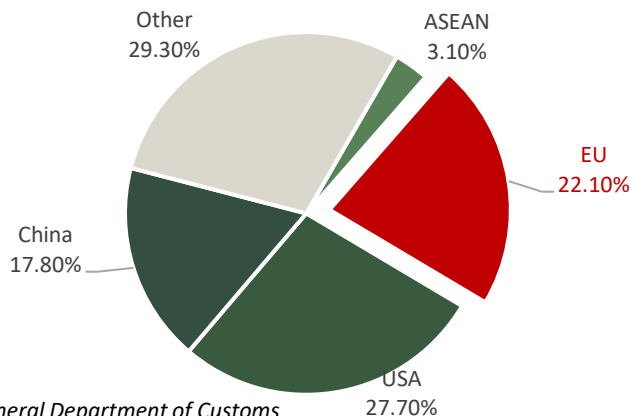
↗ Increase **8.8%** compared to May-2023

↗ Increase **18%** compared to Jun-2022

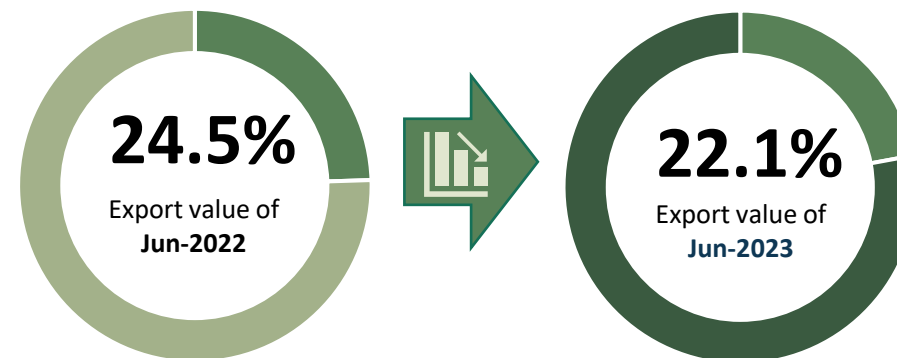
↑ **3.9 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches 60.2 thousand tons, **53%** of total 2022

Percentage of export value to the EU, Jun-2023



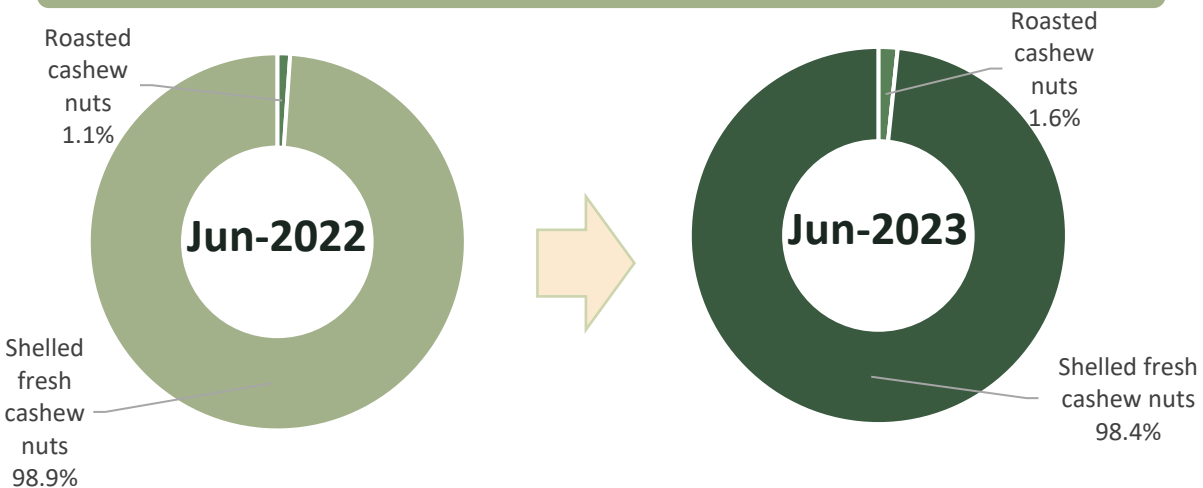
Changes in percentage of export value to the EU, Jun-2023



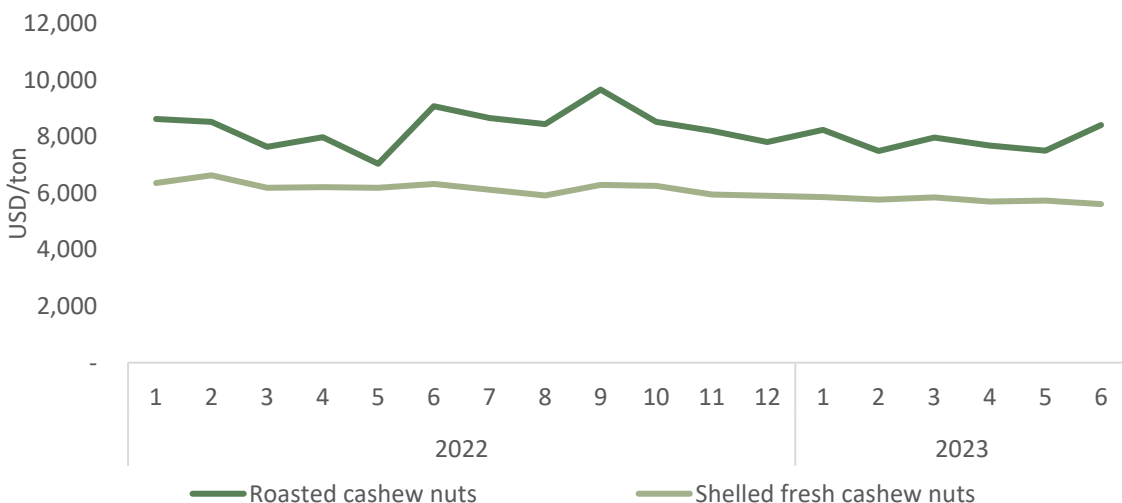


CASHEW NUTS

Structure of exports by products to the EU, Jun-2023



Average export price to the EU, Jun-2023



Export results to the EU, Jun-2023



Shelled fresh cashew nuts

Value: **73.6** mil. USD

Increase **7.8%** compared to May-2023

Increase **6.7%** compared to Jun-2022



Roasted cashew nuts

Value: **1.2** mil. USD

Decrease **7%** compared to May-2023

Increase **60.8%** compared to Jun-2022

Shelled fresh cashew nuts

The average export price in Jun-2023 is **5,612** USD/ton; **decreases 2.1%** compared to the previous month; and **decreases 11.2%** compared to the same month of 2022.

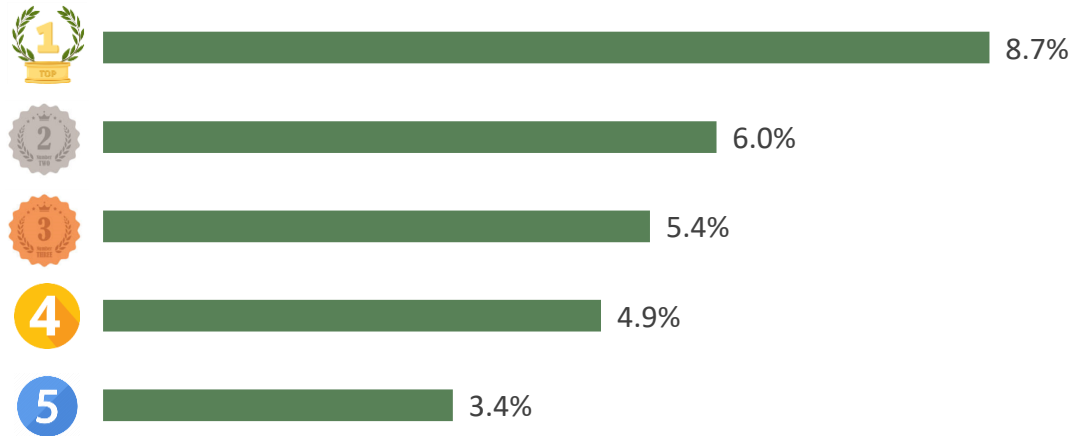
Roasted cashew nuts

The average export price in Jun-2023 is **7,500** USD/ton; **increases 12%** compared to the previous month; and **decreases 7.4%** compared to the same month of 2022.

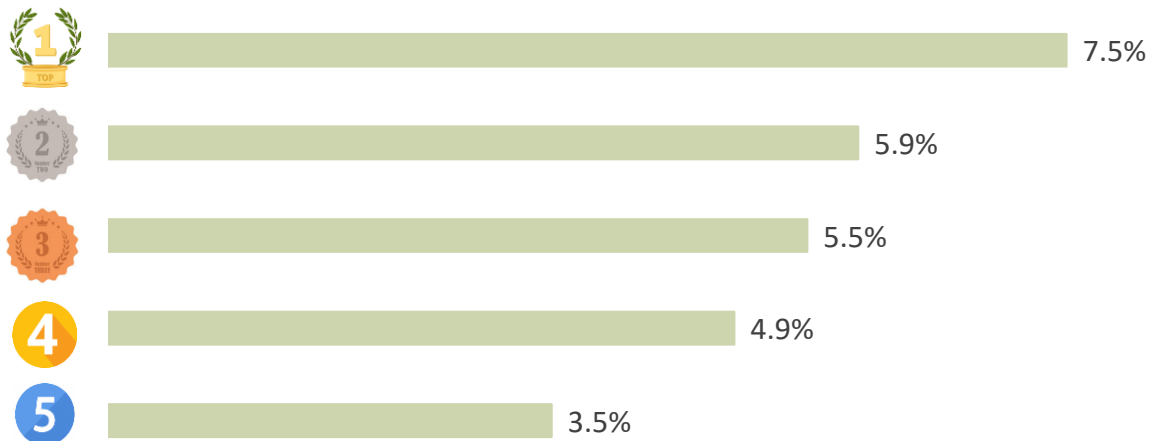


CASHEW NUTS

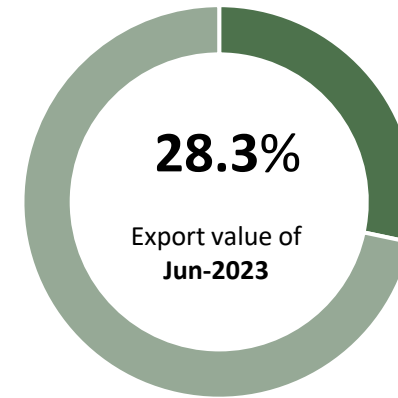
TOP 5 export enterprises by value to the EU, Jun-2023



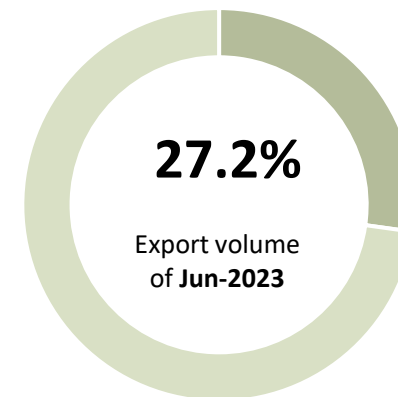
TOP 5 export enterprises by volume to the EU, Jun-2023



Value ratio of TOP 5 export enterprises to the EU, Jun-2023



Volume ratio of TOP 5 export enterprises to the EU, Jun-2023



CASHEW NUTS

SPOTLIGHTS

01

According to the European Statistical Office, in the first 4 months of 2023, the EU imported approximately 63.3 thousand tons of cashew nuts, worth 379.25 million EUR (417.82 mil. USD), down 3.7% in volume and down 11% in value over the same period last year. In the first 4 months of 2023, the EU imported cashew nuts mainly from the non-EU markets, reaching over 46 thousand tons, worth 272 million EUR (299.77 mil. USD), down 4.3% in volume and down 11.0% in value. Of which, the EU's cashew nut imports from Vietnam reached approximately 32 thousand tons, worth 186.2 million EUR (205.14 mil. USD), down 12.8% in volume and down 20.1% in value. Vietnam's cashew nut market share in total EU imports from the world decreased from 55.78% in the first 4 months of 2022 to 50.49% in the first 4 months of 2023

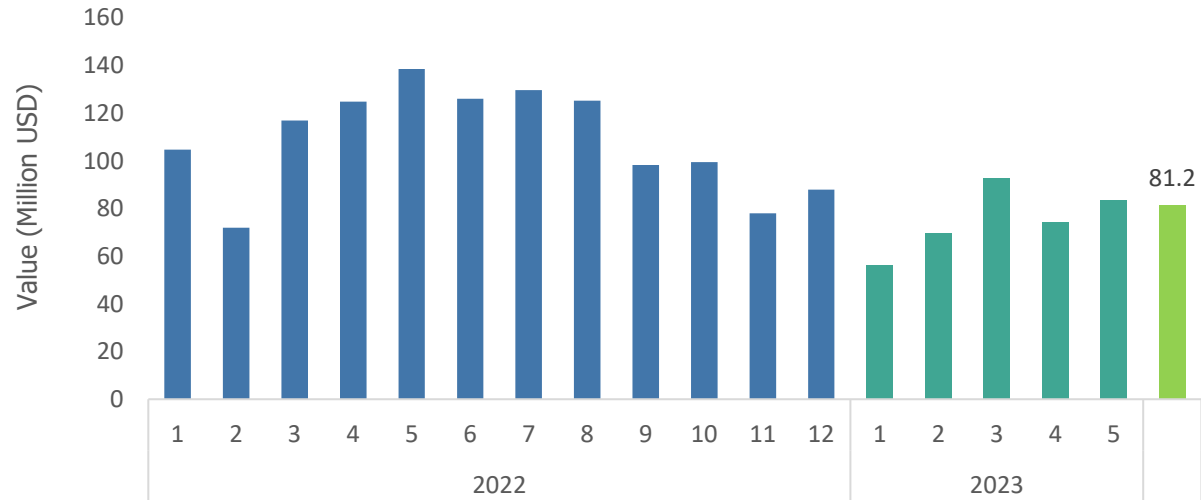
Source: Ministry of Industry and Trade (07/2023)





SEAFOOD

Export volume and value to the EU, Jun-2023



Export results to the EU, Jun-2023

KIM NGÁCH

81.2 mil. USD



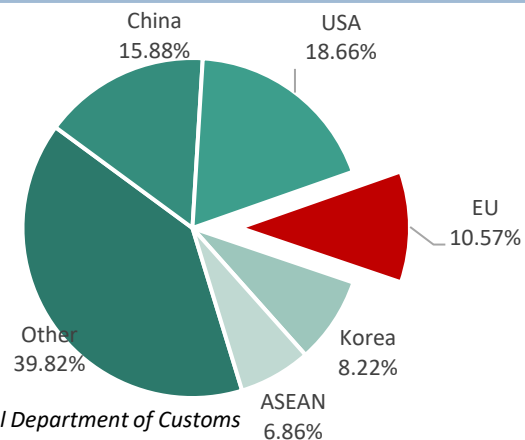
↘ Decrease **2.6%** compared to May-2023

↘ Decrease **35.5%** compared to Jun-2022

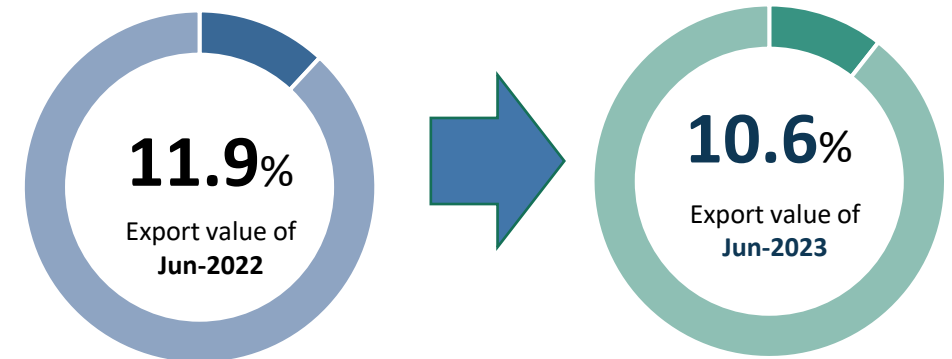
↓ **27.2 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **457.4** mil. USD, **35.1%** of total 2022

Percentage of export value to the EU, Jun-2023



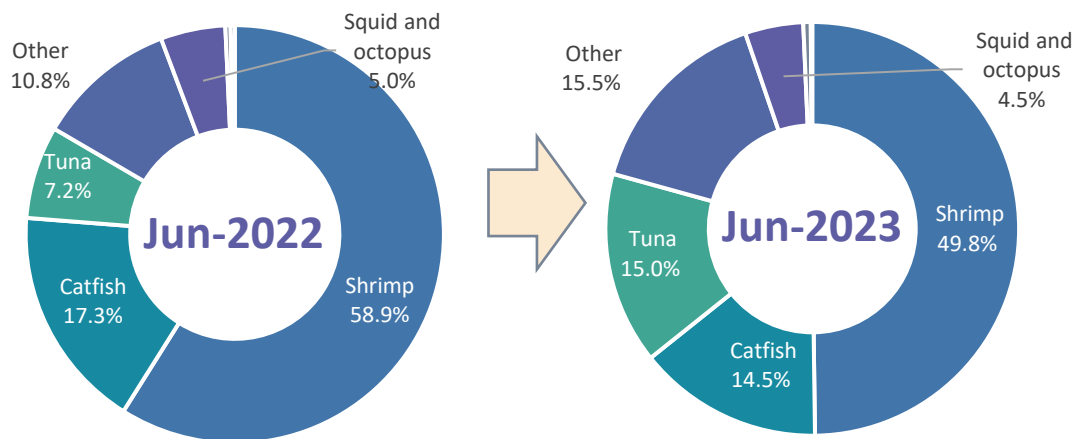
Changes in percentage of export value to the EU, Jun-2023



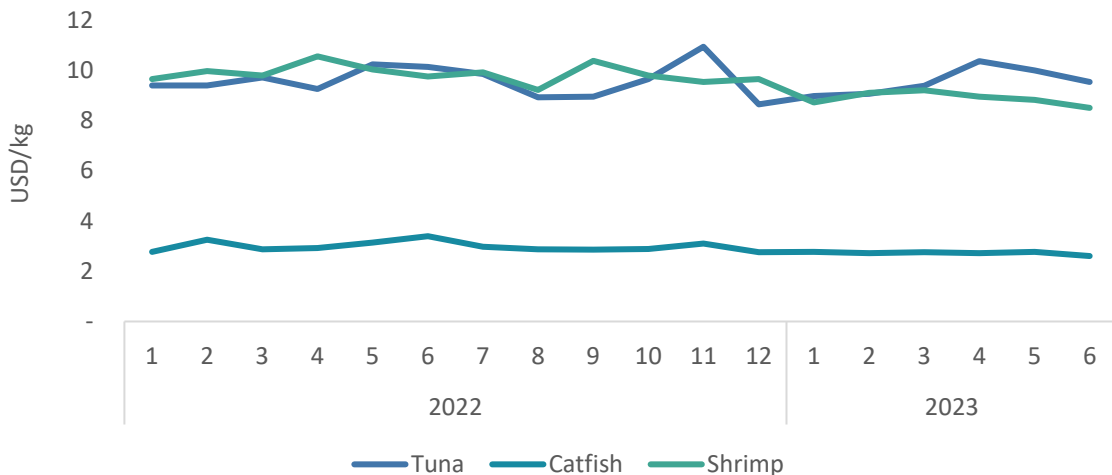


SEAFOOD

Structure of exports by products to the EU, Jun-2023



Average export price to the EU, Jun-2023



Export results to the EU, Apr-2023



Shrimp

Value: **40.4** mil. USD

Increase **18.7%** compared to May-2023

Decrease **45.7%** compared to Jun-2022



Catfish

Value: **11.7** mil. USD

Decrease **32.0%** compared to May-2023

Decrease **46.2%** compared to Jun-2022



Tuna

Value: **12.2** mil. USD

Decrease **22.5%** compared to May-2023

Increase **34.8%** compared to Jun-2022

Tuna

The average export price in Jun-2023 is **9.5** USD/kg; **decreases 4.6%** compared to the previous month; and **decreases 5.9%** compared to the same month of 2022.

Catfish

The average export price in Jun-2023 is **2.6** USD/kg; **decreases 6.2%** compared to the previous month; and **decreases 23.3%** compared to the same month of 2022.

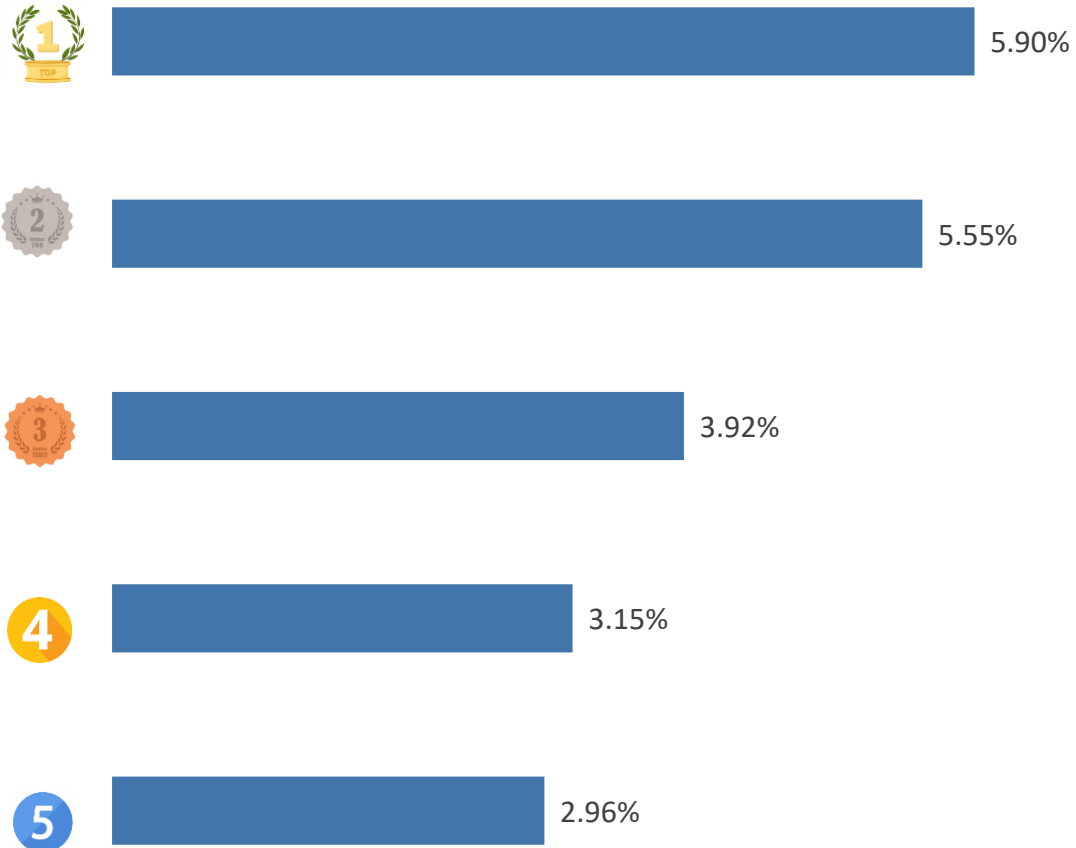
Shrimp

The average export price in Jun-2023 is **8.5** USD/kg; **decreases 4.6%** compared to the previous month; and **decreases 12.9%** compared to the same month of 2022.

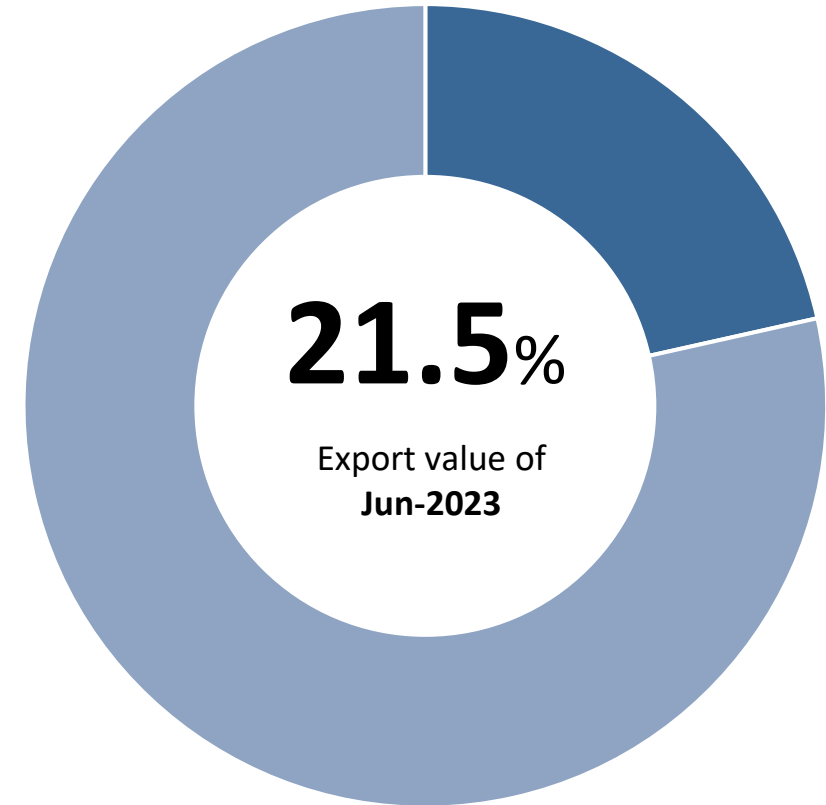


SEAFOOD

TOP 5 export enterprises by value to the EU, Jun-2023



Value ratio of TOP 5 export enterprises to the EU, Jun-2023



SPOTLIGHTS



01

European Parliament prepares to vote on new fisheries control rules

The European Parliament's Fisheries Committee is set to vote on a political agreement reached with the EU Council on new fisheries control rules. The agreement has many progressive provisions, strengthening the stricter traceability for imported seafood products. The agreement also considers small sea and tropical tuna species to limit unfair sanctions and facilitate accurate reporting of catches.

Source: Vasep (7/2023)

02

Price of yellowfin tuna in the EU fell

The price of yellowfin tuna delivered in Europe in July 2023 decreased due to high supply while low demand. The price of yellowfin tuna in Spain ranges from 2,730 to 2,840 USD/ton, while in Italy at 2,730 USD/ton, in the Seychelles it is 2,567 USD/ton.

Source: Vasep (7/2023)

03

A new sustainable fisheries partnership agreement signed between the EU and Madagascar

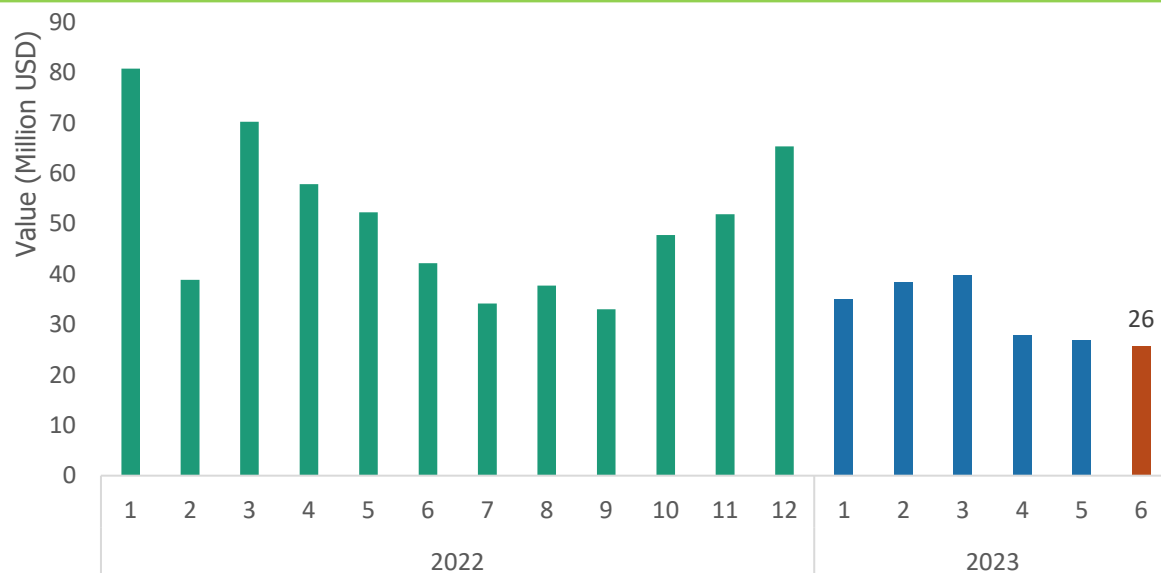
On 30 June, the EU and Madagascar signed a new sustainable fisheries partnership agreement (SFPA) and its implementation protocol. The agreement will allow 65 tuna fishing vessels from EU Member States to access Madagascar waters over a period of 4 years. In exchange, the EU will: provide Madagascar with €700,000 per year to access Madagascar water, based on a reference esteem of catches of 14,000 tons of tuna; and dedicate €1,1 million for sectoral support, to accompany the sustainable development of the fisheries sector and the blue economy in Madagascar.

Source: thefishingdaily.com (7/2023)



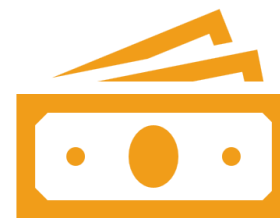
WOOD AND WOODEN PRODUCTS

Export volume and value to the EU, Jun-2023



Export results to the EU, Jun-2023

VALUE

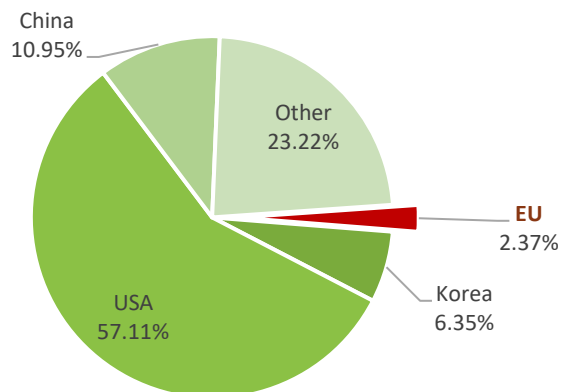


26

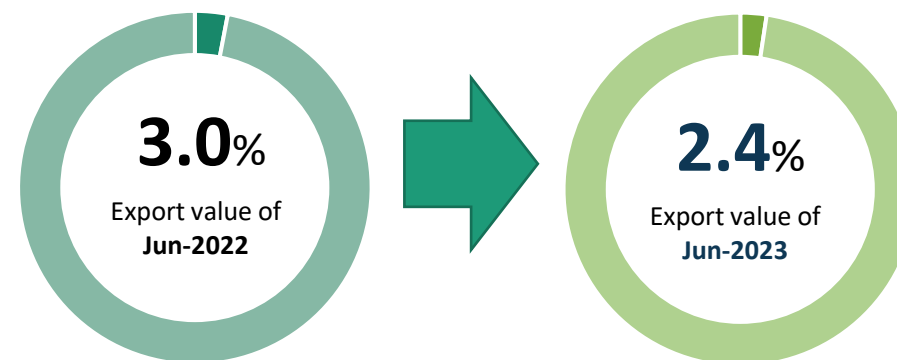
mil. USD

- ↘ Decrease **3.9%** compared to May-2023
- ↘ Decrease **38.7%** compared to Jun-2022
- ↓ **25 mil. USD** less than the monthly average rate in 2022
- ❖ Accumulated 6 months of 2023 reaches **194** mil. USD, **31.7%** of total 2022

Percentage of export value to the EU, Jun-2023



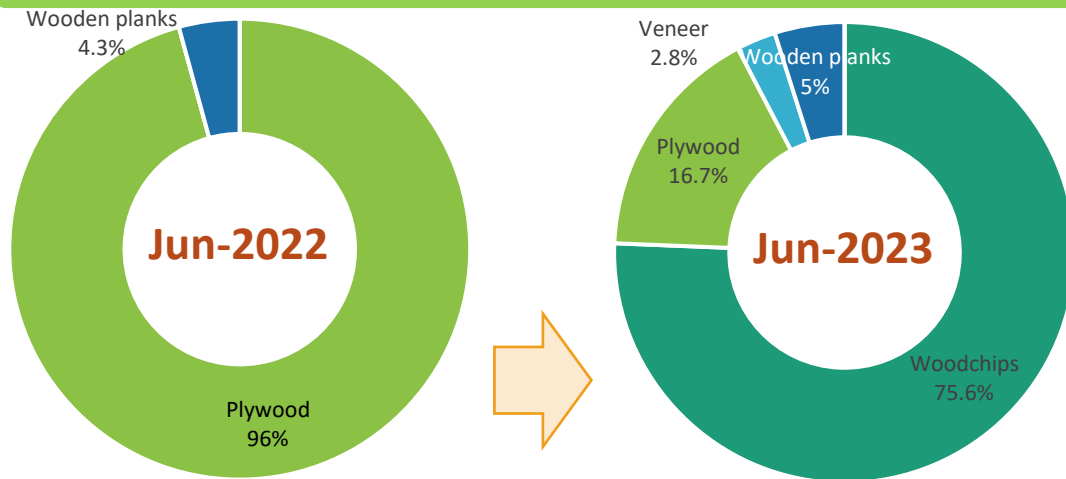
Changes in percentage of export value to the EU, Jun-2023





WOOD AND WOODEN PRODUCTS

Structure of exports by products to the EU, Jun-2023



Export results to the EU, Jun-2023



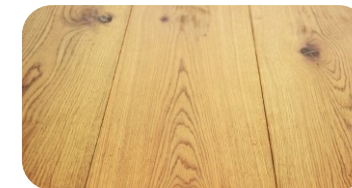
Woodchips

Value: **3,8** mil. USD
 Increase **360** times compared to May-2023
 Increase **100%** compared to Jun-2022



Plywood

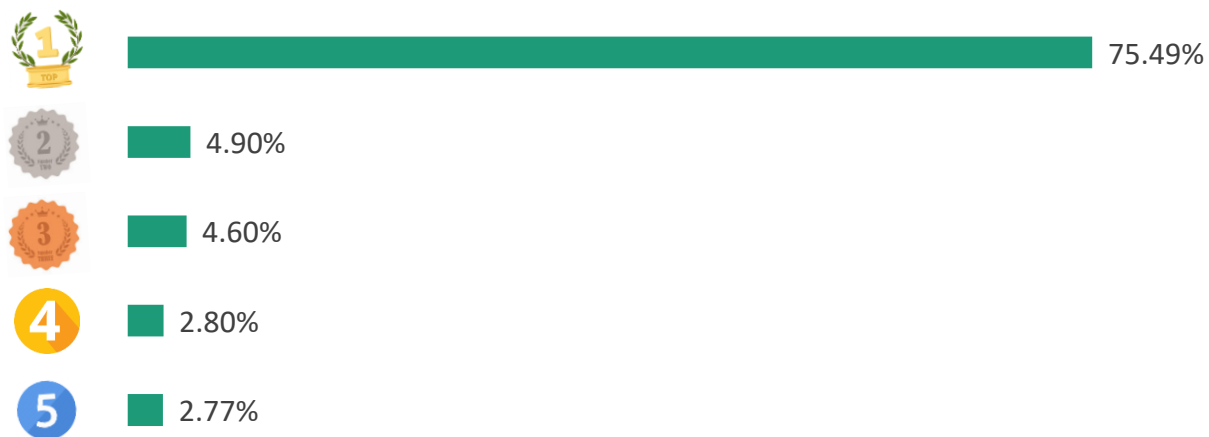
Value: **841,4** thousand USD
 Decrease **1%** compared to May-2023
 Decrease **73%** compared to Jun-2022



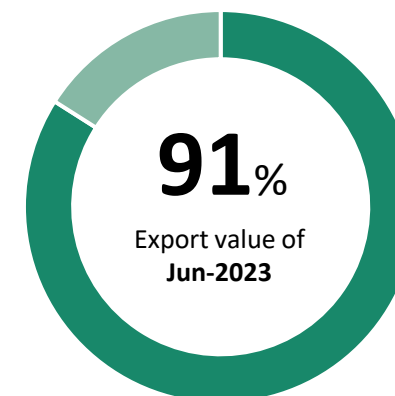
Wooden planks

Value: **247,2** thousand USD
 Increase **33%** compared to May-2023
 Increase **81%** compared to Jun-2022

TOP 5 export enterprises by value to the EU, Jun-2023



Value ratio of TOP 5 export enterprises to the EU, Jun-2023





SPOTLIGHTS

In the first 5 months of 2023, the EU imported 710,800 tons of tropical wood and furniture with a value of 1.48 billion USD, down 17% and 27% respectively compared to the same month of 2022.

Source: ITTO

In the first 5 months of 2023, the EU imported 122,900 tons of furniture with a value of 557 mil. USD, down 32% and 37% respectively over the same period last year. Import value from Vietnam fell 35% to 244 mil. USD, from Indonesia fell 35% to 173 mil. USD.

Source: ITTO





RUBBER

Export volume and value to the EU, Jun-2023



Export results to the EU, Jun-2023

VALUE

6.9 mil. USD

↗ Increase **47.9%** compared to May-2023

↘ Decrease **39.9%** compared to Jun-2022

↓ **2.5 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **36 mil. USD**, **32%** of total 2022

VOLUME

4.9 thousand tons

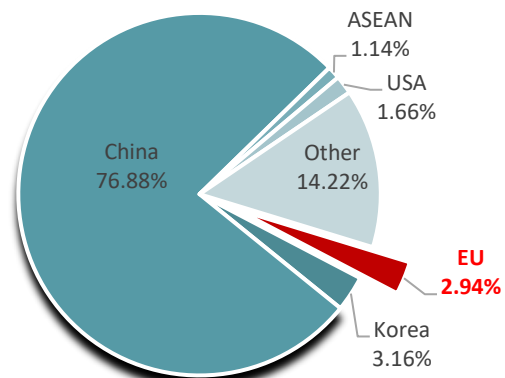
↗ Increase **50.0%** compared to May-2023

↘ Decrease **25.6%** compared to Jun-2022

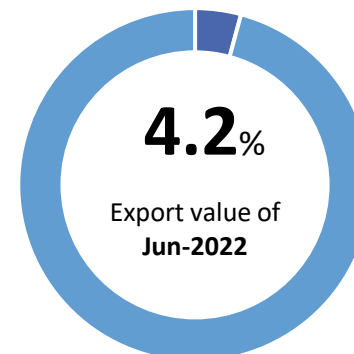
↓ **24 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **24 thousand tons**, **35%** of total 2022

Percentage of export value to the EU, Jun-2023



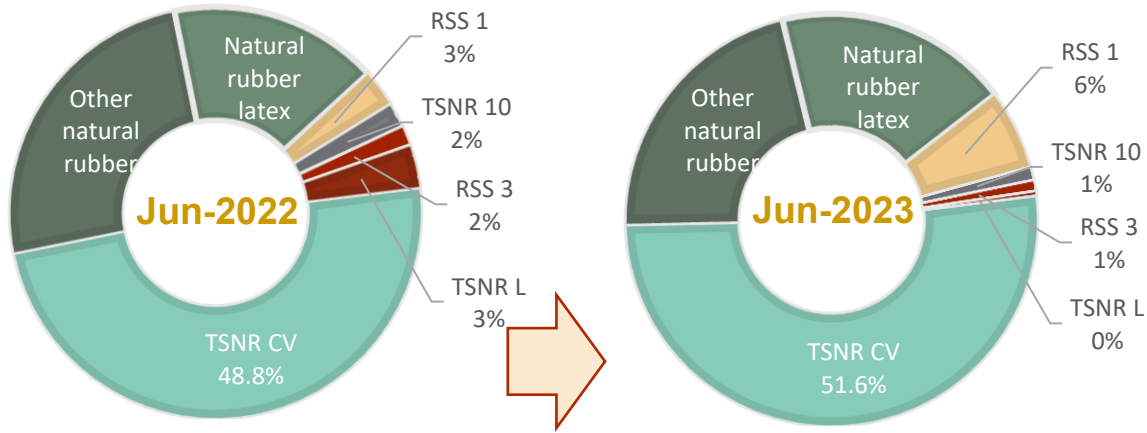
Changes in percentage of export value to the EU, Jun-2023



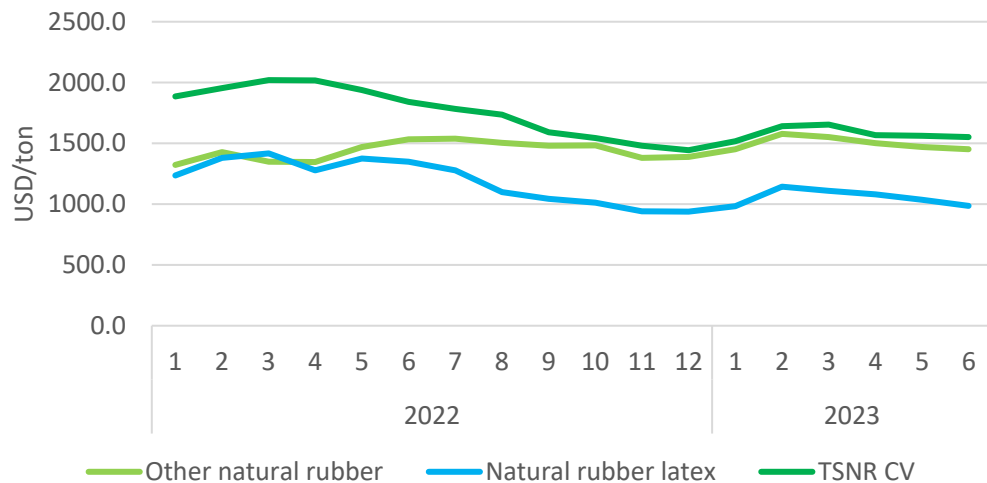


RUBBER

Structure of exports by products to the EU, Jun-2023



Average export price to the EU, Jun-2023



Export results to the EU, Jun-2023



Other natural rubber

Value: **1.7** mil. USD

Decrease **4.2%** compared to May-2023

Decrease **44.3%** compared to Jun-2022



TSNR CV

Value: **4.1** mil. USD

Increase **29.5%** compared to May-2023

Decrease **31.5%** compared to Jun-2022



Natural rubber latex

Value: **1.5** mil. USD

Increase **113.7%** compared to May-2023

Decrease **27.5%** compared to Jun-2022

Other natural rubber

The average export price in Jun-2023 is **1,451** USD/ton; **decreases 1.2%** compared to the previous month; and **decreases 5.4%** compared to the same month of 2022.

TSNR CV

The average export price in Jun-2023 is **1,552** USD/ton; **decreases 0.6%** compared to the previous month; and **decreases 15.7%** compared to the same month of 2022.

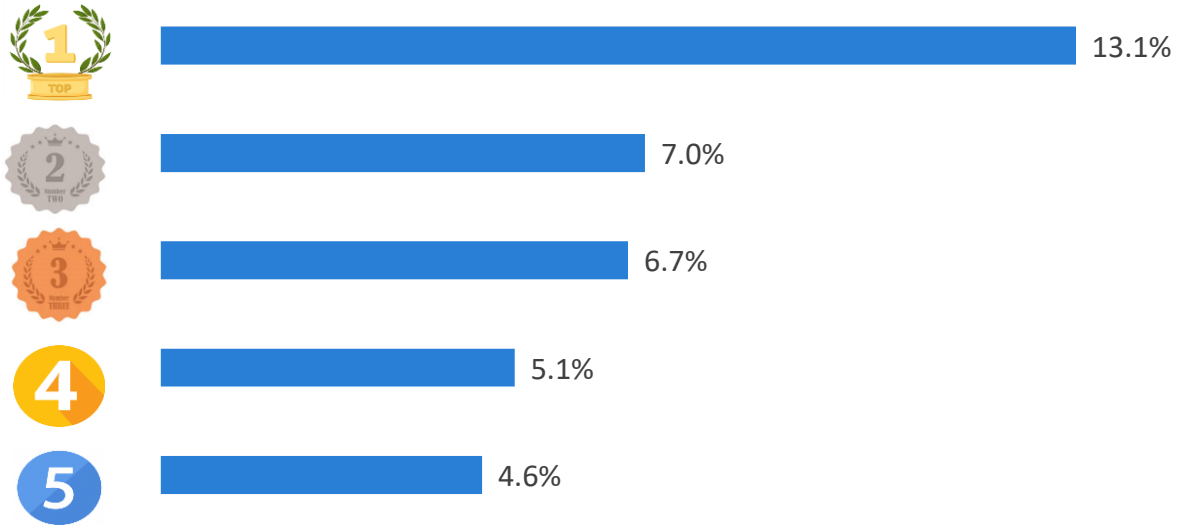
Natural rubber latex

The average export price in Jun-2023 is **986** USD/ton; **decreases 4.7%** compared to the previous month; and **decreases 26.9%** compared to the same month of 2022.

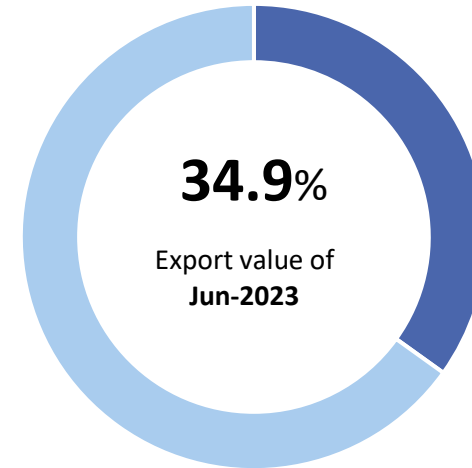


RUBBER

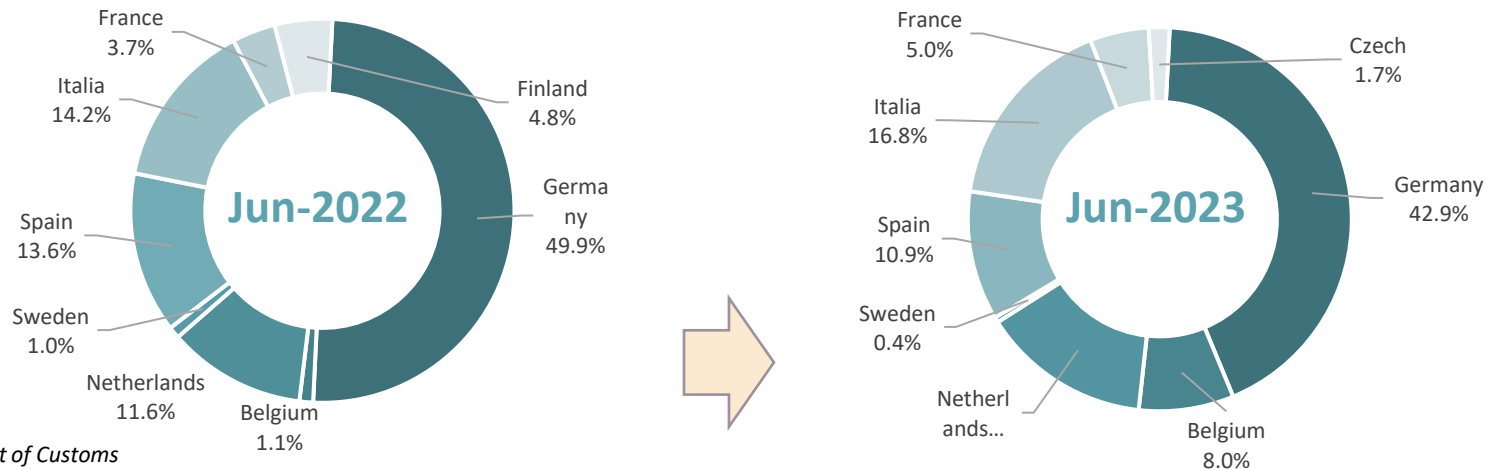
TOP 5 export enterprises by value to the EU, Jun-2023



Value ratio of TOP 5 export enterprises to the EU, Jun-2023



Changes in percentage of export value by countries, Jun-2023



Source: Calculated from data of the General Department of Customs

According to the European Tire and Rubber Manufacturers Association (ETRMA), the European tire market revenue decreased in the second quarter of 2023. With the global economic downturn and rising costs due to inflation, ETRMA forecasts that tire sales are expected to continue to decline in 2023 compared to 2022. Therefore, this will have a big impact on the Vietnam's rubber exports to the EU market in the near future.

RUBBER



As reported by the Vietnam Pepper Association, the abrupt surge in pepper exports to China elicited a cautious response and led to decreased orders from EU importers. This was due to their perception that the prices were not competitive, and they anticipated that the upcoming supply from Indonesia in July would alleviate the market situation. Additionally, the existence of inventory from previous years also contributed to EU buyers' reluctance to actively participate in the market.

PEPPER



Seafood exports to the EU in the coming time will continue to be restrained by inflation that has not shown any signs of cooling down. However, there are also many positive points when inventories are decreasing and opportunities for frozen seafood products when people increase their consumption of this item to save costs.

SEAFOOD





Any comments, please send to:

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