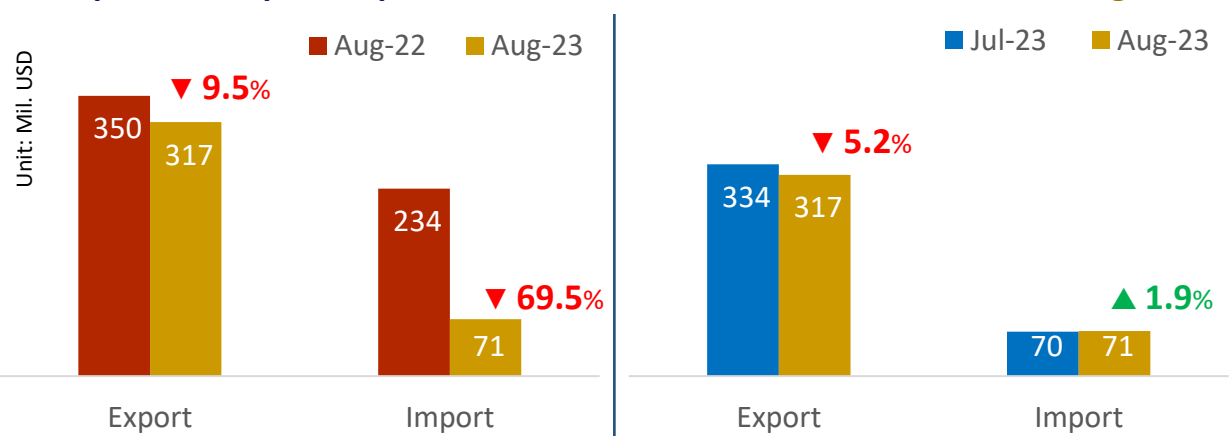


MONTHLY REPORT ON AGRI-PRODUCT EXPORT FROM VIETNAM TO **THE EU MARKET**

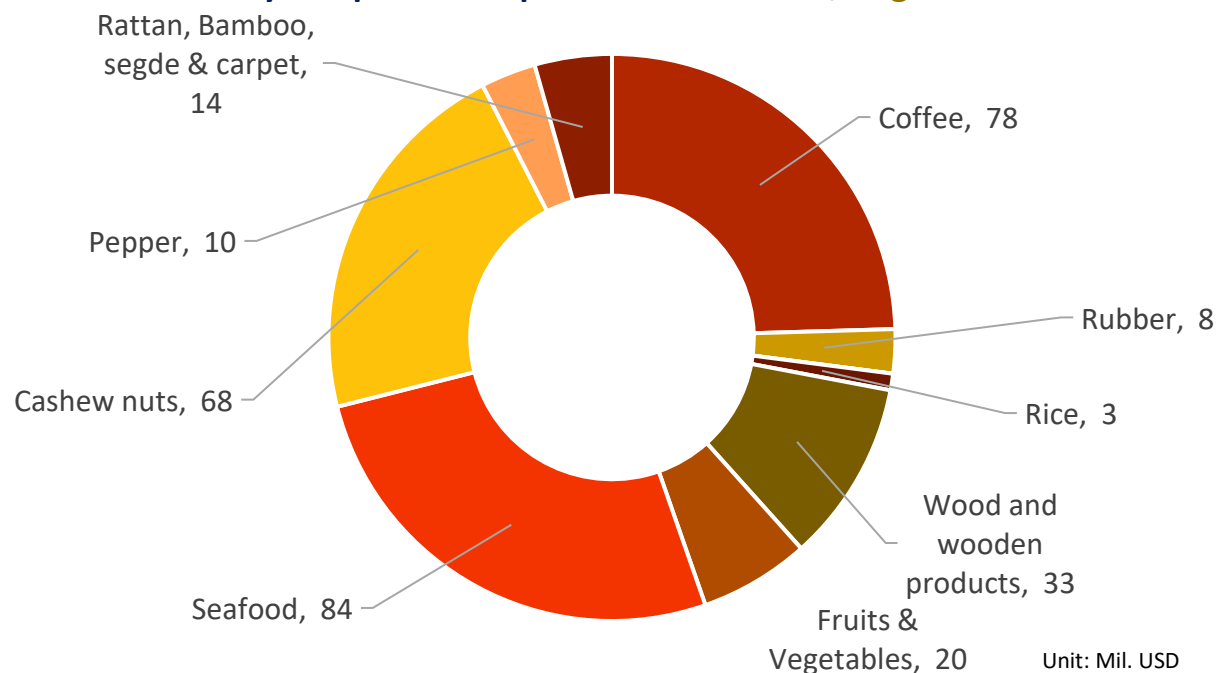


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE EU IN AUGUST 2023

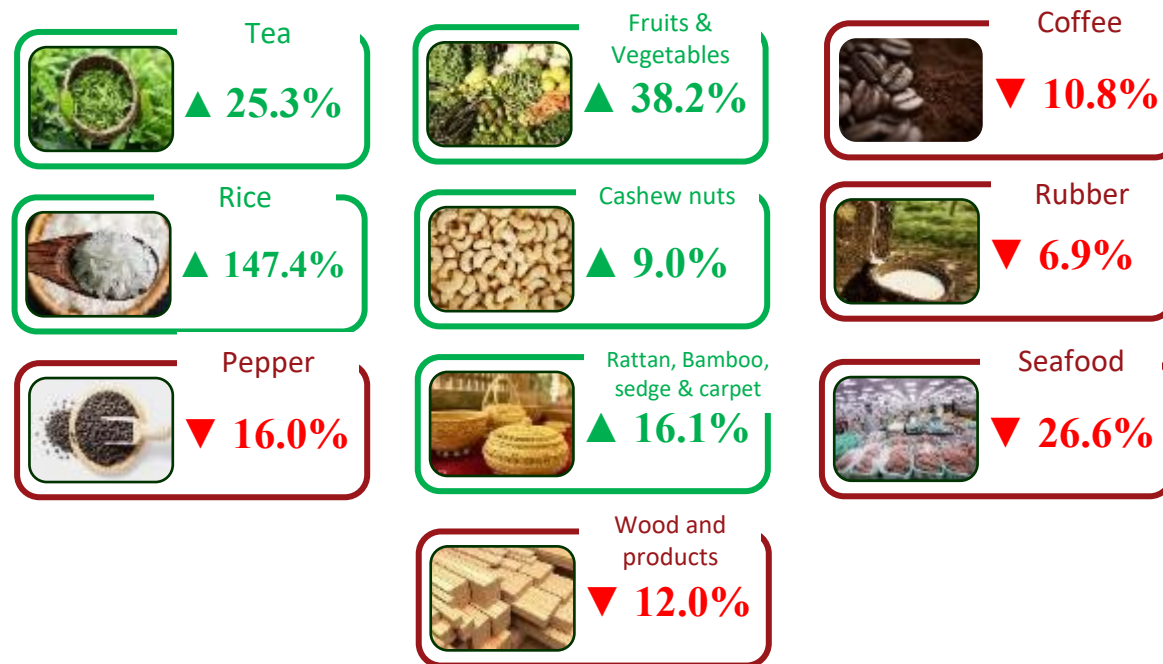
AFF product import-export turnover between Vietnam and the EU, Aug-2023



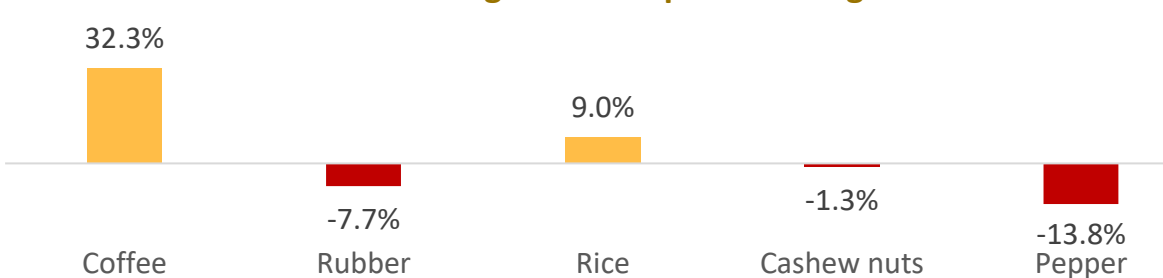
Key AFF product export value to the EU, Aug-2023



Changes in key AFF product export value to the EU in Aug-2023 compared to Aug-2022



Changes in average export value of key AFF products to the EU in Aug-2023 compared to Aug-2022



Inflation in the EU dropped to its lowest level in 2 years

On September 29, the European Union Statistical Agency (Eurostat) said that

inflation in September in the Eurozone decreased to near the lowest level in the past 2 years.

According to Eurostat, the Eurozone consumer prices increased by 4.3% over the same period last year, the

lowest level since October 2021. This figure is lower than the forecast of 4.5% given by many analysts. Previously, inflation in the Eurozone peaked at 10.6% in October 2022, causing deep concern throughout the Old Continent.

Source: Nhandan.vn



European economic outlook worsens

The European Union has lowered its forecast for economic growth this year and next, saying inflation is taking a heavy toll on people's willingness to spend in shops.

The revised forecast from the European Commission on 11/9/2023, the EU's executive arm, comes as fears of recession grow and as the European Central Bank faces a key decision this week on whether to keep raising rates, which are aimed at getting inflation under control.

The 20 countries that use the euro currency are expected to see growth of 0.8% this year instead of 1.1% projected in the spring forecast, the commission said. For next year, growth expectations were lowered to 1.3% from 1.6%.

The commission cut its forecast for Europe's largest economy this year to minus 0.4%. Germany is the only major economy expected to shrink this year, according to the International Monetary Fund, which foresees a decline of 0.3%. *Source: Laodong.vn*





RICE

Export volume and value to the EU, Aug-2023



Export results to the EU, Aug-2023

6.9 ^{VALUE}
mil. USD



↗ Increase **20.4%** compared to Jul-2023

↗ Increase **147.4%** compared to Aug-2022

↑ **2.0 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **51.3 mil. USD, 86.7%** of total 2022

9.9 ^{VOLUME}
thousand tons



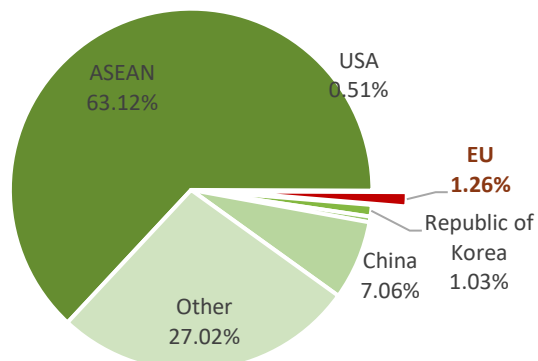
↗ Increase **16.5%** compared to Jul-2023

↗ Increase **137.8%** compared to Aug-2022

↑ **2.9 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **76.6 thousand tons, 90.3%** of total 2022

Percentage of export value to the EU, Aug-2023



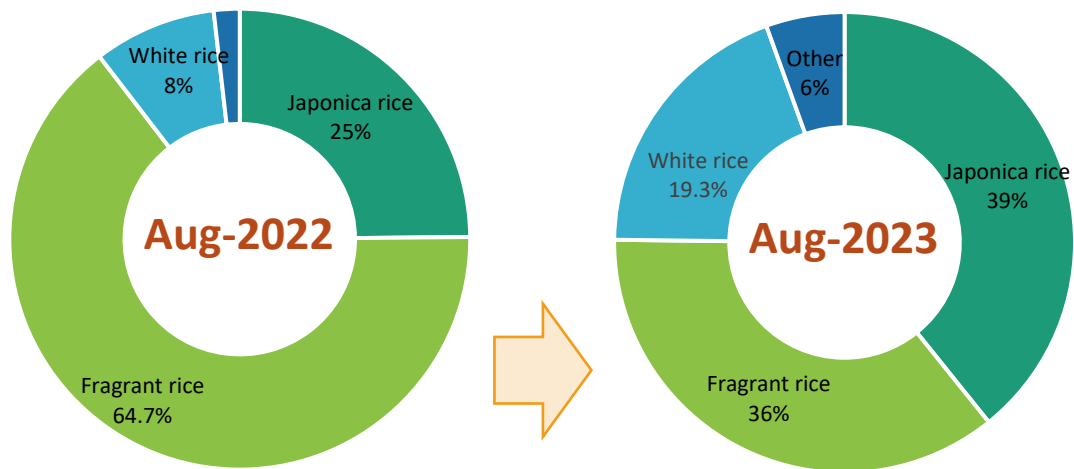
Changes in percentage of export value to the EU, Aug-2023



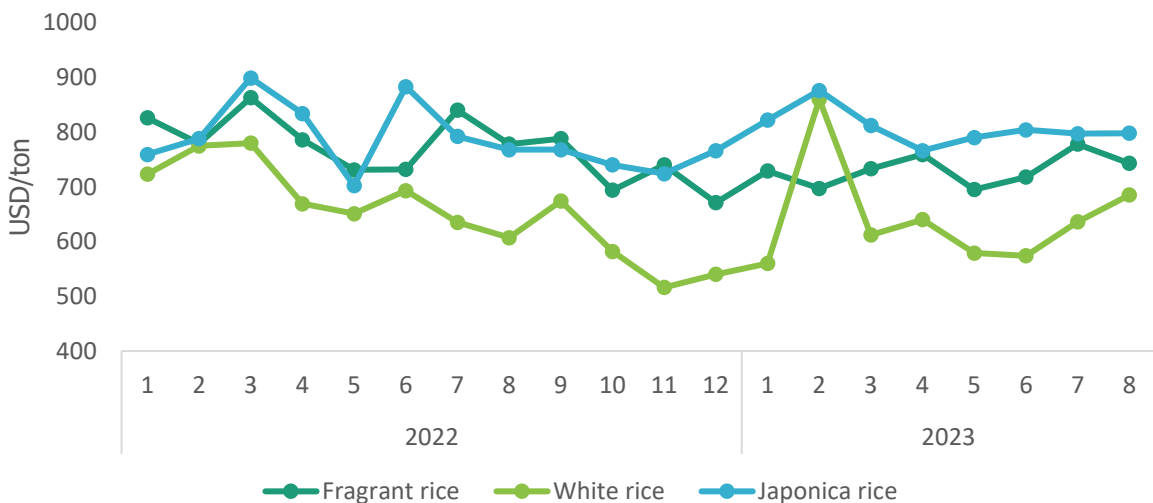


RICE

Structure of exports by products to the EU, Aug-2023



Average export rice price to the EU, Aug-2023



Export results to the EU, Aug-2023



Japonica rice

Value: **2.7** mil. USD

Increase **16%** compared to Jul-2023

Increase **202%** compared to Aug-2022

Fragrant rice

Value: **2.5** mil. USD

Increase **33%** compared to Jul-2023

Increase **6%** compared to Aug-2022

White rice

Value: **1.3** mil. USD

Increase **62%** compared to Jul-2023

Increase **329%** compared to Aug-2022

Japonica rice

The average export price in Aug-2023 is **798** USD/ton; **increases 0,2%** compared to the previous month; and **increases 4%** compared to the same month of 2022.

Fragrant rice

The average export price in Aug-2023 is **743** USD/ton; **decreases 5%** compared to the previous month; and **decreases 5%** compared to the same month of 2022.

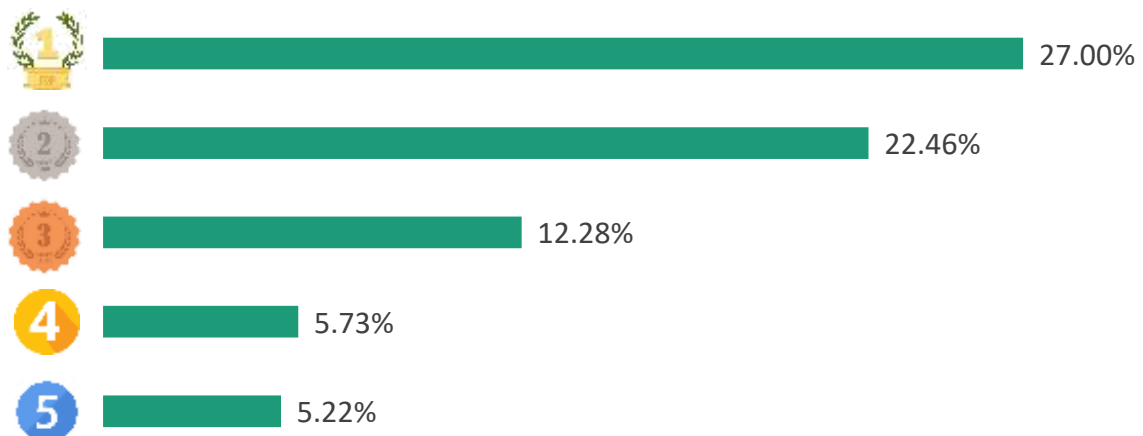
White rice

The average export price in Aug-2023 is **685** USD/ton; **increases 8%** compared to the previous month; and **increases 13%** compared to the same month of 2022.

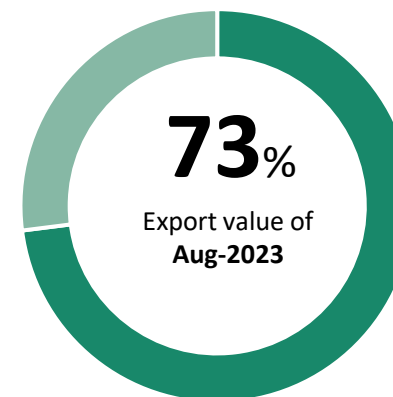


RICE

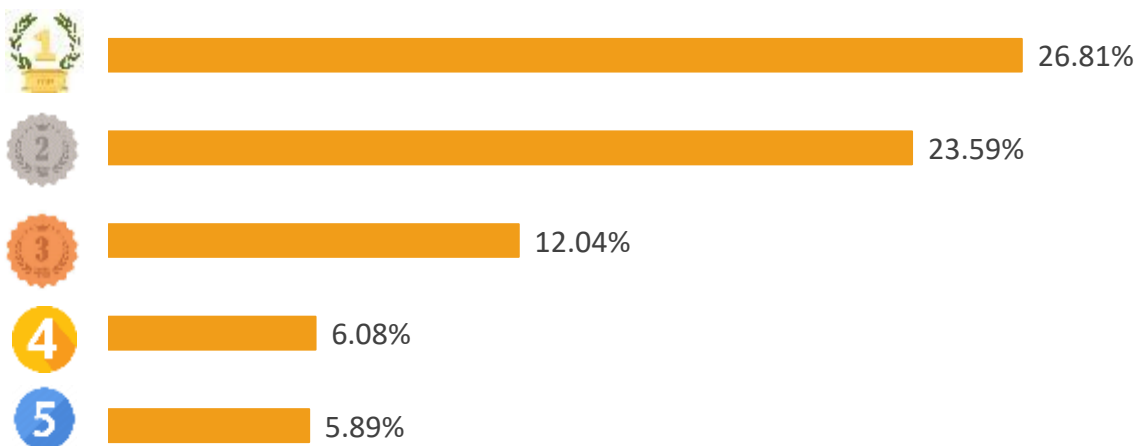
TOP 5 export enterprises by value to the EU, Aug-2023



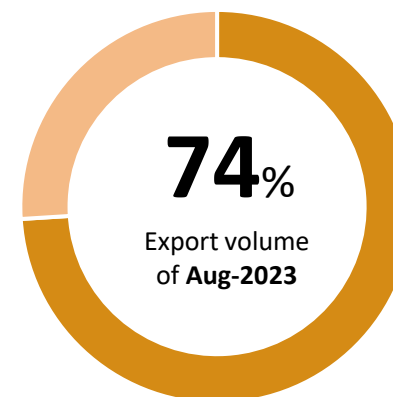
Value ratio of TOP 5 export enterprises to the EU, Aug-2023



TOP 5 export enterprises by volume to the EU, Aug-2023



Volume ratio of TOP 5 export enterprises to the EU, Aug-2023





FRUITS AND VEGETABLES (EXPORT)

Export volume and value to the EU, Aug-2023



Export results to the EU, Aug-2023



VALUE
30,1

mil. USD

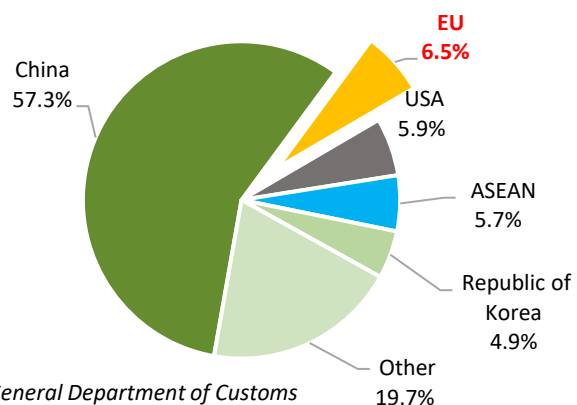
Increase **23.4%** compared to Jul-2023

Increase **38.2%** compared to Aug-2022

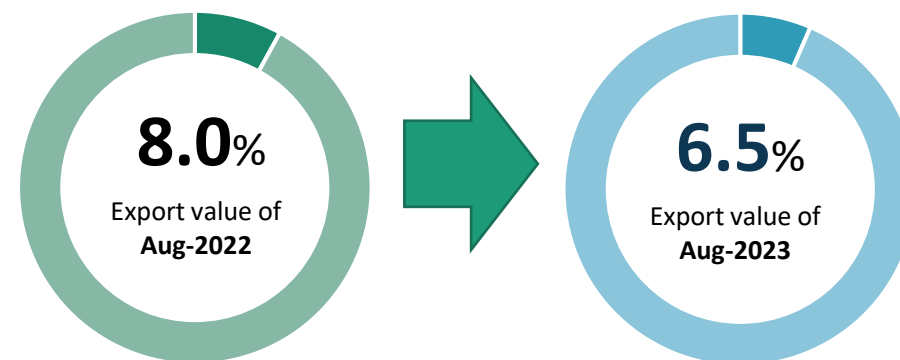
10.7 mil. USD more than the monthly average rate in 2022

Accumulated 8 months of 2023 reaches **199.7 mil. USD, 85.9%** of total 2022

Percentage of export value to the EU, Aug-2023



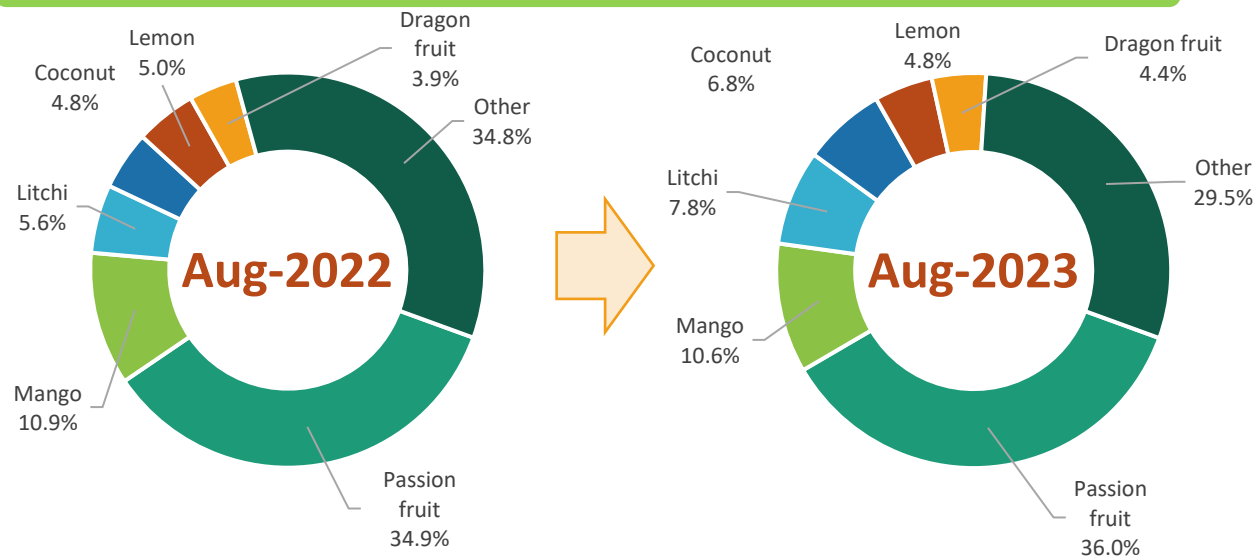
Changes in percentage of export value to the EU, Aug-2023





FRUITS AND VEGETABLES (EXPORT)

Structure of exports by products to the EU, Aug-2023



Export results of some main products to the EU, Aug-2023



Passion fruit

Value: **8.8** mil. USD

Decrease **26.4%** compared to Jul-2023

Increase **17.6%** compared to Aug-2022



Mango

Value: **2.6** mil. USD

Increase **13.3%** compared to Jul-2023

Increase **10.9%** compared to Aug-2022



Litchi

Value: **1.9** mil. USD

Increase **194.4%** compared to Jul-2023

Increase **58.5%** compared to Aug-2022



Coconut

Value: **1.7** mil. USD

Increase **1.0%** compared to Jul-2023

Increase **61.2%** compared to Aug-2022



Lemon

Value: **1.2** mil. USD

Decrease **13.2%** compared to Jul-2023

Increase **9.5%** compared to Aug-2022



Dragon fruit

Value: **1.1** mil. USD

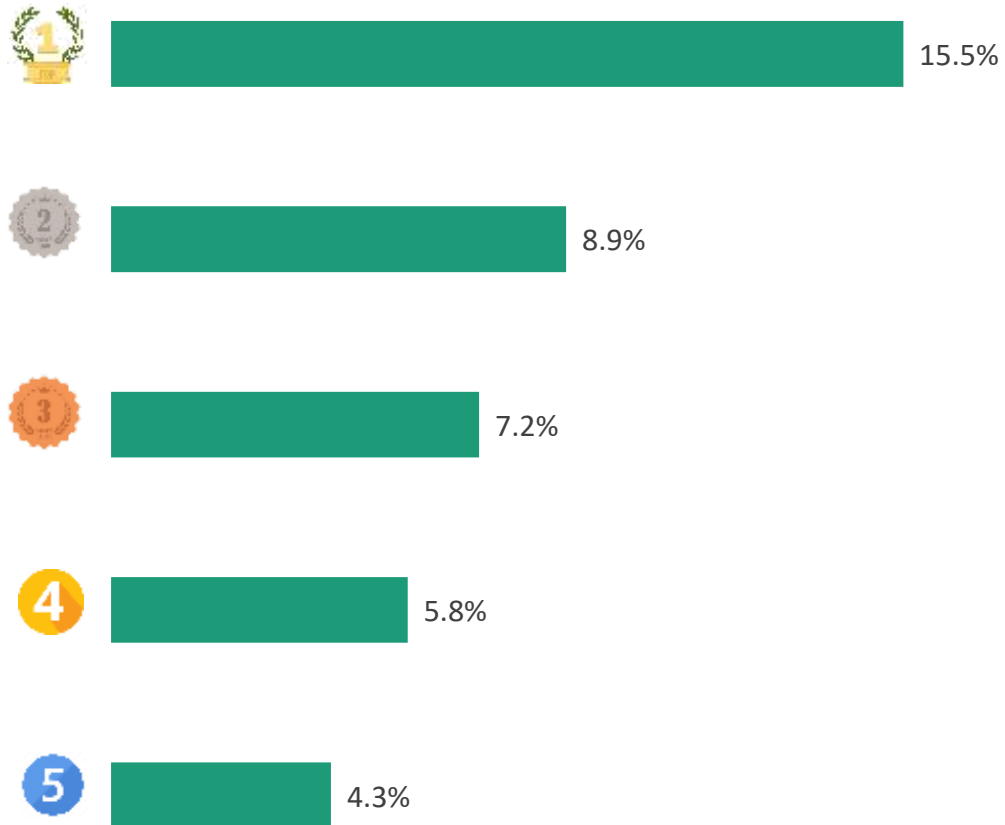
Decrease **21.2%** compared to Jul-2023

Increase **28.3%** compared to Aug-2022

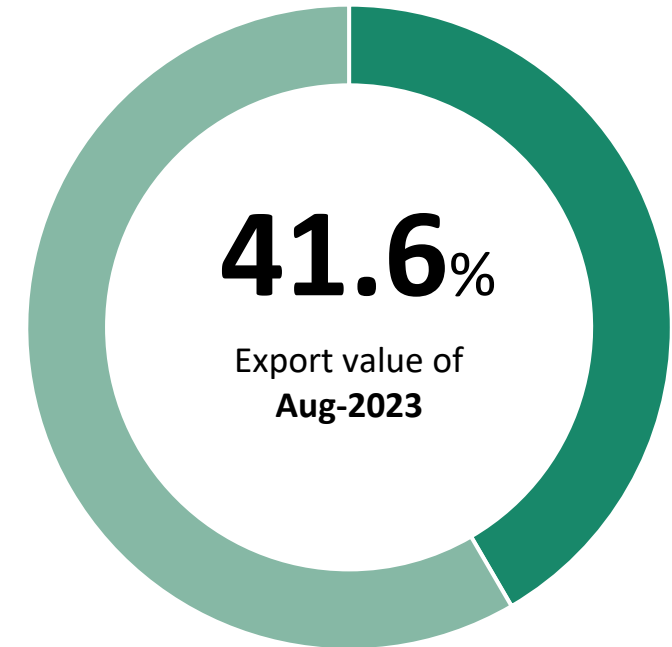


FRUITS AND VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the EU, Aug-2023



Value ratio of TOP 5 export enterprises to the EU, Aug-2023





FRUITS AND VEGETABLES (IMPORT)

Import volume and value from the EU, Aug-2023



Import results from the EU, Aug-2023

VALUE
3.3
mil. USD



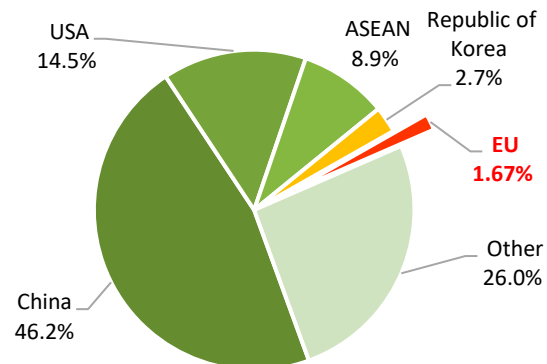
Increase **11.5%** compared to Jul-2023

Decrease **1.0%** compared to Aug-2022

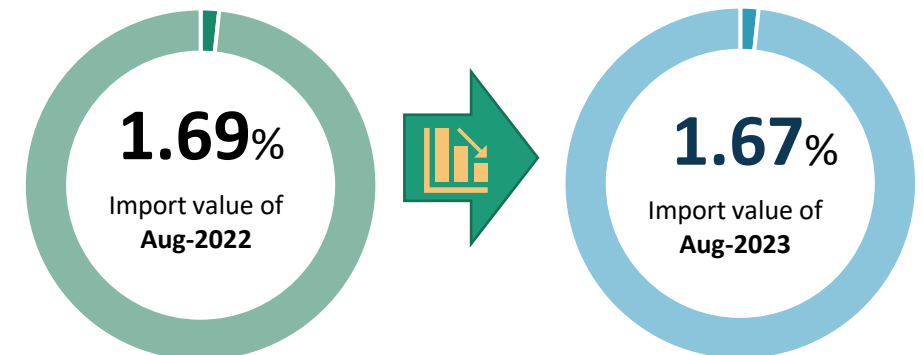
833.9 thousand USD less than the monthly average rate in 2022

Accumulated 8 months of 2023 reaches **35.1 mil. USD**, **70.8%** of total 2022

Percentage of import value from the EU, Aug-2023



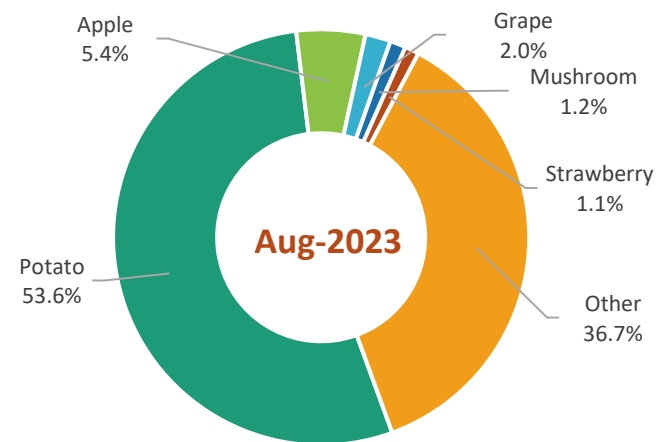
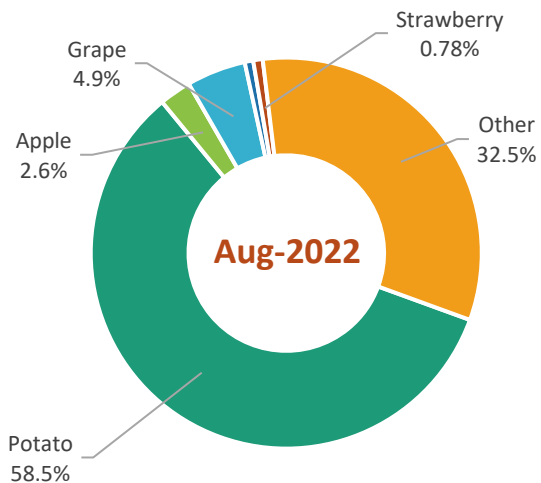
Changes in percentage of import value from the EU, Aug-2023





FRUITS AND VEGETABLES (IMPORT)

Structure of imports by products from the EU, Aug-2023



Import results of some main products from the EU, Aug-2023



Potato

Value: **1.8** mil. USD

Increase **18.5%** compared to Jul-2023

Decrease **9.2%** compared to Aug-2022



Apple

Value: **177** thousand USD

Decrease **40.9%** compared to Jul-2023

Increase **102.1%** compared to Aug-2022



Grape

Value: **65** thousand USD

Decrease **39.4%** compared to Jul-2023

Decrease **60.2%** compared to Aug-2022



Mushroom

Value: **41** thousand USD

Increase **242.9%** compared to Jul-2023

Increase **73.7%** compared to Aug-2022

FRUITS AND VEGETABLES

SPOTLIGHTS



1

According to the World Apple and Pear Association (WAPA) on August 2-4, 2023, the 2023 EU fresh apples crop is at 11.4 million tons, 3.3 percent below the 2022 harvest. This reduction is due to poor pollination and droughts. The production of fresh pears is expected to be 1.7 million tons, a decrease of 12.8 percent from 2022, mainly because of weather-related issues in Italy, France, and Greece. WAPA has also predicted that the apple crop for 20 EU member states in 2023 will be 11.4 million tons, 3.3 percent less than the 2022 harvest but 0.3 percent higher than the average of the preceding ten years.

Source: Freshplaza.com

2

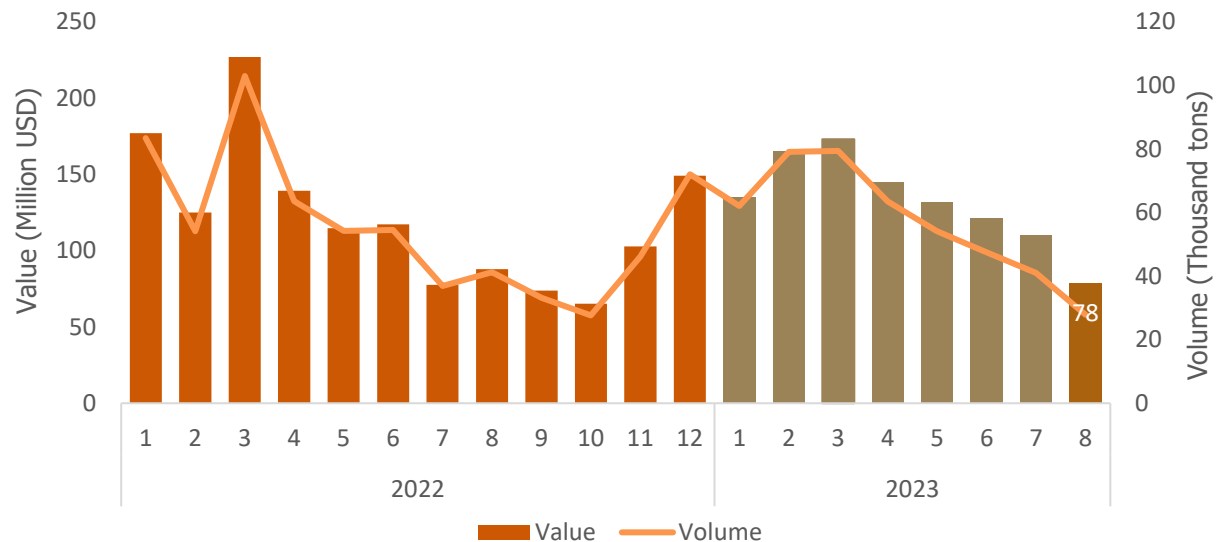
In August 2023, EU lemon imports reached 79,656 tons, down 6.0% compared to the previous month (84,747 tons). The EU's main sources of lemon imports are from South Africa (54.4 thousand tons), Argentina (18.9 thousand tons), Uruguay (1.9 thousand tons), Chile (1.6 thousand tons), Turkey (779 tons) and some other countries (2.0 thousand tons).

Source: Freshplaza.com



COFFEE

Export volume and value to the EU, Aug-2023



Export results to the EU, Aug-2023

VALUE

78.4 mil. USD

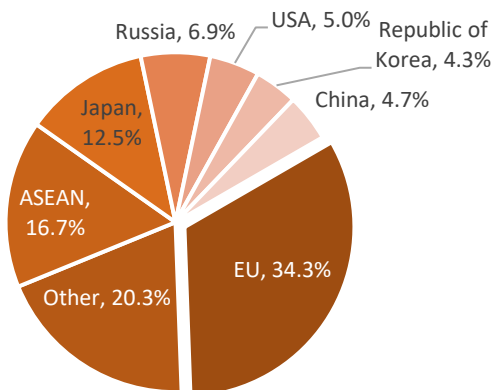
- ▼ Decrease **29%** compared to Jul-2023
- ▼ Decrease **10.8%** compared to Aug-2022
- ▼ **43 mil. USD** less than the monthly average rate in 2022
- ❖ Accumulated 8 months of 2023 reaches **1,062** mil. USD, **72.8%** of total 2022

VOLUME

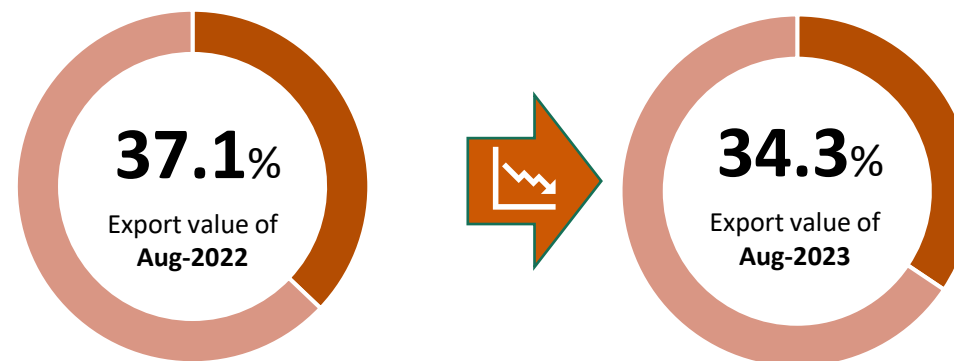
27.8 thousand tons

- ▼ Decrease **32.3%** compared to Jul-2023
- ▼ Decrease **32.6%** compared to Aug-2022
- ▼ **28 thousand tons** less than the monthly average rate in 2022
- ❖ Accumulated 8 months of 2023 reaches **454.7** thousand tons, **67.8%** of total 2022

Percentage of export value to the EU, Aug-2023

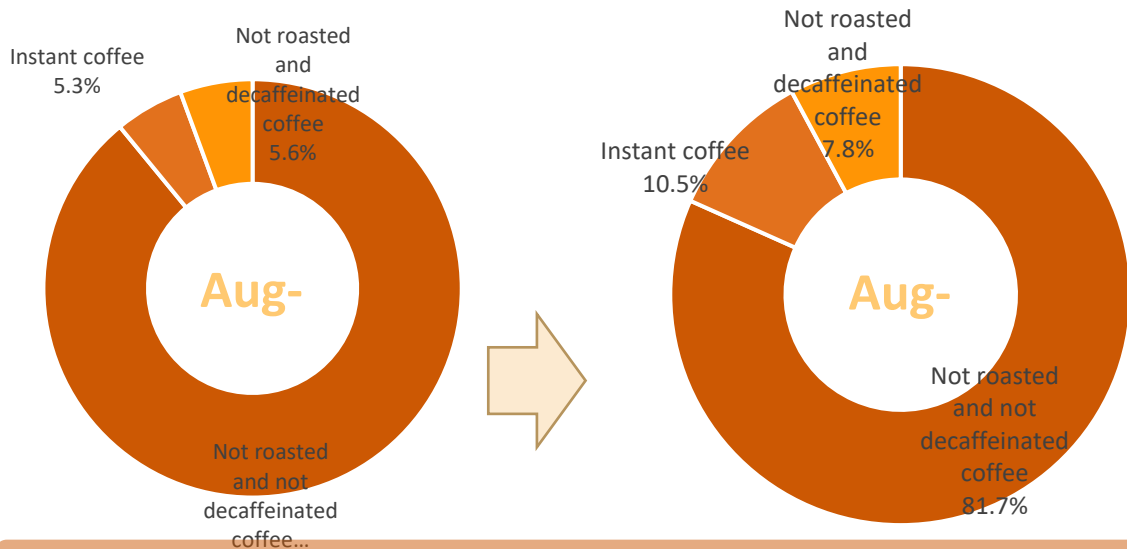


Changes in percentage of export value to the EU, Aug-2023

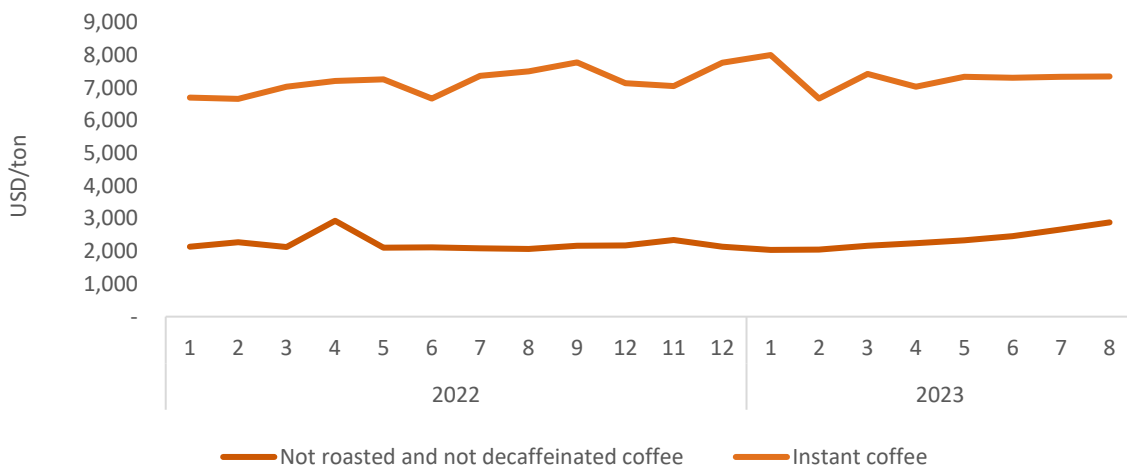


COFFEE

Structure of exports by products to the EU, Aug-2023



Average export price to the EU, Aug-2023



Export results to the EU, Aug-2023



Not roasted and not decaffeinated coffee

Value: **57.4** mil. USD
 Decrease **40.9%** compared to Jul-2023
 Decrease **28.5%** compared to Aug-2022

Instant coffee

Value: **7.4** mil. USD
 Decrease **3.4%** compared to Jul-2023
 Increase **53%** compared to Aug-2022

Not roasted and decaffeinated coffee

Value: **5.5** mil. USD
 Decrease **28%** compared to Jul-2023
 Increase **9%** compared to Aug-2022

Instant coffee

The average export price in Aug-2023 is **7,341** USD/ton; **increases 0.1%** compared to the previous month; and **increases 0.3%** compared to the same month of 2022.

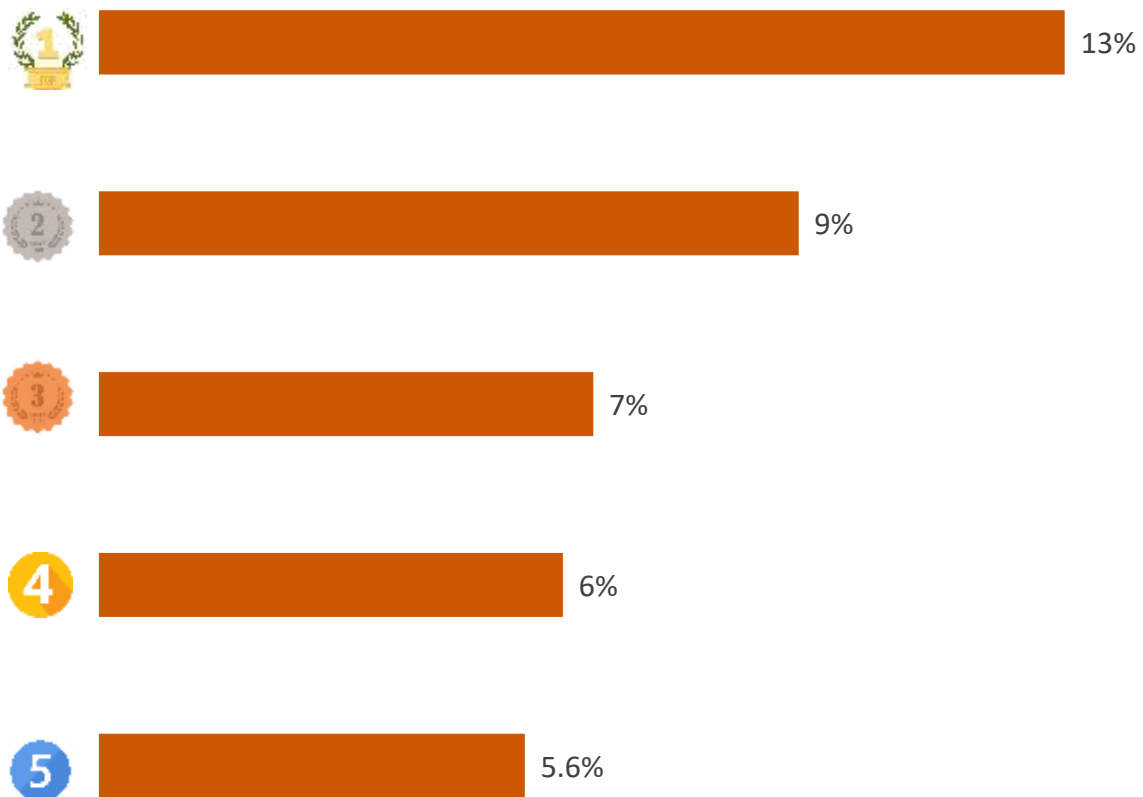
Not roasted and not decaffeinated coffee

The average export price in Aug-2023 is **2,885** USD/ton; **increases 8.3%** compared to the previous month; and **increases 39.1%** compared to the same month of 2022.

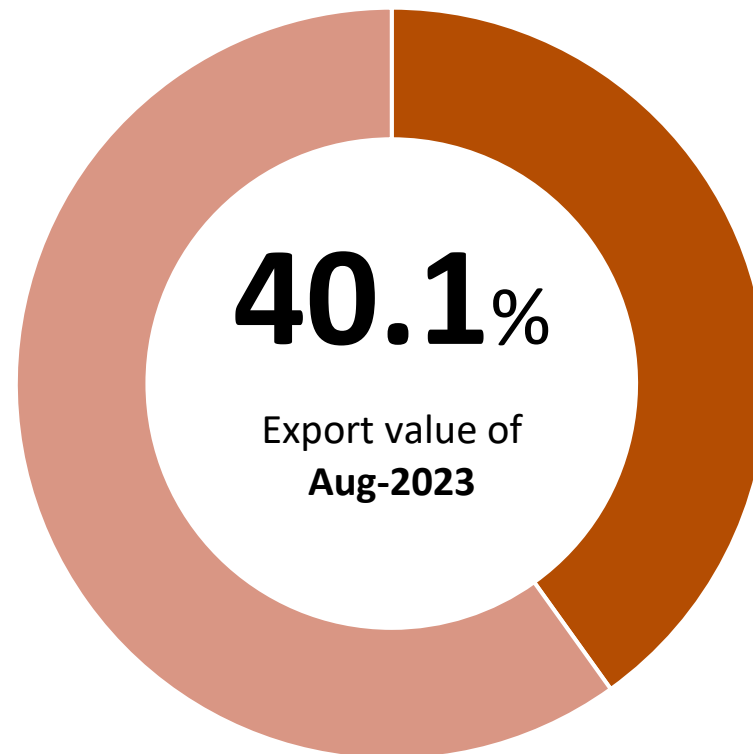


COFFEE

TOP 5 export enterprises by value to the EU, Aug-2023



Value ratio of TOP 5 export enterprises to the EU, Aug-2023



COFFEE

SPOTLIGHTS

According to data from Eurostat, in the first 6 months of 2023, EU coffee imports from foreign markets reached approximately 1.42 million tons, worth 5.4 billion EUR (equivalent to 5.78 billion USD), down 7.8% in volume and down 12.7% in value compared to the same period last year.

In June 2023 alone, the EU imported coffee from foreign markets reaching 232,300 tons, worth 936.96 million EUR (equivalent to over 1 billion USD), down 7.5% in volume and down 0.6% in value compared to May 2023, down 9.2% in volume and down 14.6% in value compared to June 2022.

In June 2023, the EU's average coffee import price from foreign markets reached 4,034 EUR/ton, up 7.5% compared to May 2023, but down 5.9% compared to June 2022. Cumulatively in the first 6 months of 2023, the average EU coffee import price from foreign markets reached 3,813 EUR/ton, down 5.3% over the same period last year.

Source: Department of Import and Export - Ministry of Industry and Trade (9/2023)





PEPPER

Export volume and value to the EU, Aug-2023



Export results to the EU, Aug-2023

VALUE
11.4 mil. USD

⬇️ Decrease **13.5%** compared to Jul-2023

⬇️ Decrease **16%** compared to Aug-2022

⬇️ **5.1 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **97.4 mil. USD, 49.4%** of total 2022

VOLUME
2.7 thousand tons

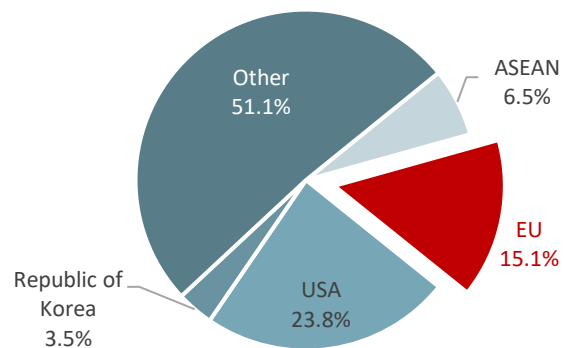
⬇️ Decrease **13%** compared to Jul-2023

⬇️ Decrease **2.8%** compared to Aug-2022

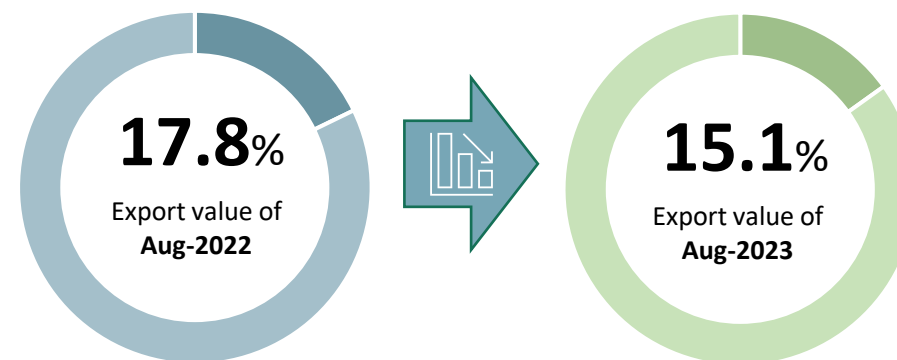
⬇️ **629 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **23.8 thousand tons, 58.9%** of total 2022

Percentage of export value to the EU, Aug-2023



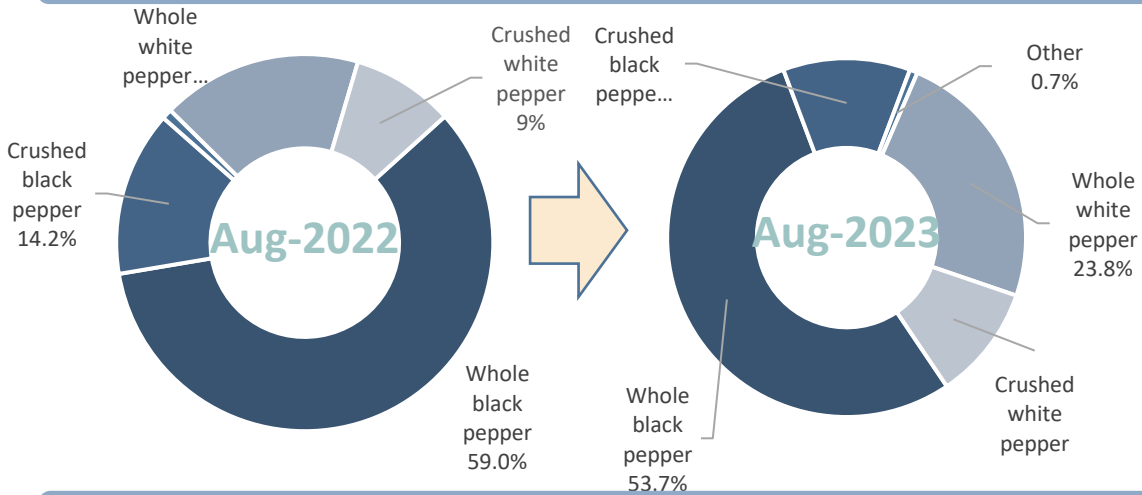
Changes in percentage of export value to the EU, Aug-2023



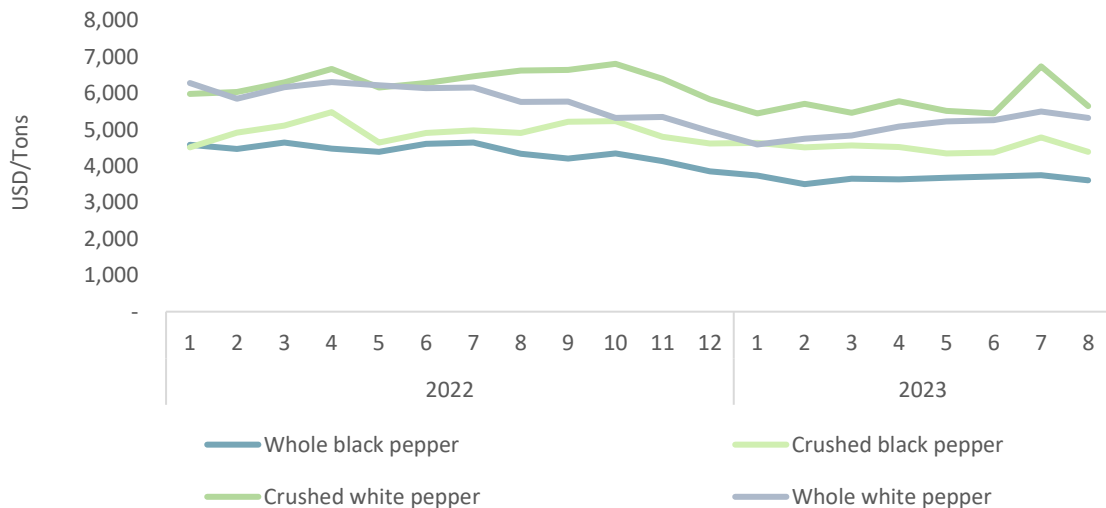


PEPPER

Structure of exports by products to the EU, Aug-2023



Average export price to the EU, Aug-2023



Export results to the EU, Aug-2023



Whole black pepper

Value: **6.1** mil. USD

Decrease **18.5%** compared to Jul-2023

Decrease **23.5%** compared to Aug-2022



Crushed black pepper

Value: **1.3** mil. USD

Decrease **16.9%** compared to Jul-2023

Decrease **31.9%** compared to Aug-2022



Whole white pepper

Value: **5.8** mil. USD

Decrease **7.5%** compared to Jul-2023

Increase **16.3%** compared to Aug-2022



Crushed white pepper

Value: **1.1** mil. USD

Increase **6.89%** compared to Jul-2023

Decrease **1.2%** compared to Aug-2022

Whole black pepper

The average export price in Aug-2023 is **3,607** USD/ton; **decreases 4%** compared to the previous month; and **decreases 17%** compared to the same month of 2022.

Whole white pepper

The average export price in Aug-2023 is **5,322** USD/ton; **decreases 3%** compared to the previous month; and **decreases 8%** compared to the same month of 2022.

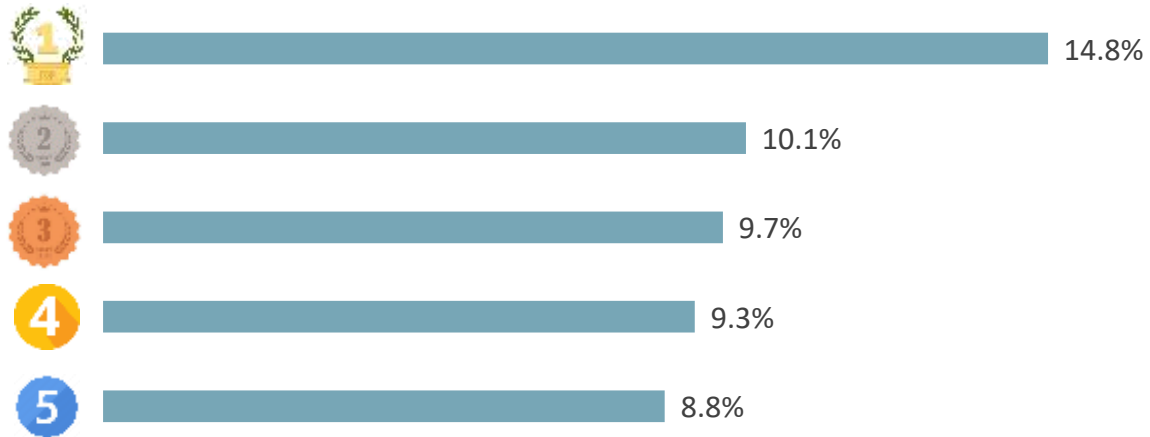
Crushed white pepper

The average export price in Aug-2023 is **6,736** USD/ton; **decreases 16%** compared to the previous month; and **decreases 15%** compared to the same month of 2022.

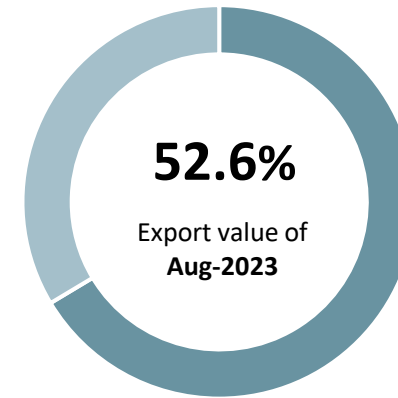


PEPPER

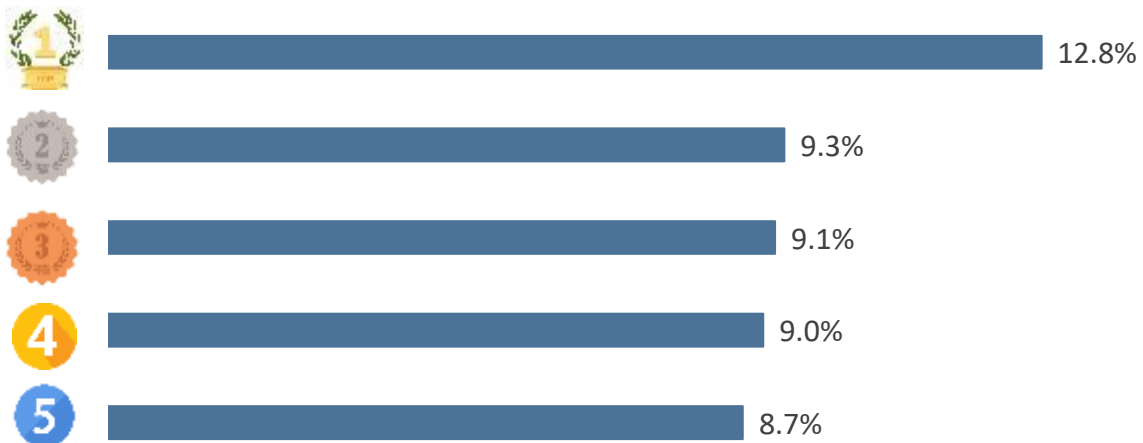
TOP 5 export enterprises by value to the EU, Aug-2023



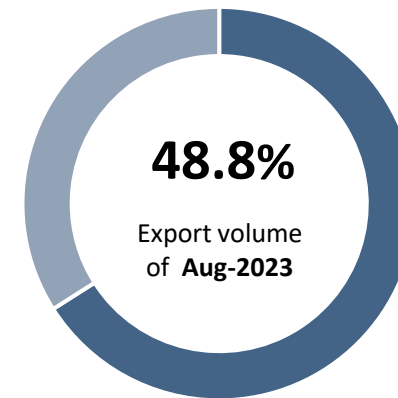
Value ratio of TOP 5 export enterprises to the EU, Aug-2023



TOP 5 export enterprises by volume to the EU, Aug-2023



Volume ratio of TOP 5 export enterprises to the EU, Aug-2023



PEPPER

SPOTLIGHTS



In the first 6 months of 2023, EU pepper imports from foreign markets reached 24.28 thousand tons, worth 104.36 million EUR (equivalent to 111.26 mil. USD), a decrease of 32.2% in volume and 38.7% in value compared to the same period last year.

In particular, the EU imports pepper mainly from Vietnam, Brazil, India, Indonesia, and China. In the first 6 months of 2023, EU's pepper imports from Vietnam reached 15.15 thousand tons, worth 60.24 million EUR (equivalent to 64.23 mil. USD), down 23.2% in volume and down 36% in value compared to the same period last year. Vietnam's pepper market share in the EU's total imports from the world increased from 37.08% in the first 6 months of 2022 to 38.18% in the first 6 months of 2023.

The EU sharply reduced pepper imports from Brazil, down 53.2% in volume and 58.0% in value compared to the same period last year, reaching 4.17 thousand tons, worth 14.46 million EUR (equivalent to 15.42 mil. USD). Brazil's pepper market share in total EU imports from the world decreased from 16.75% in the first 6 months of 2022 to 10.51% in the first 6 months of 2023.

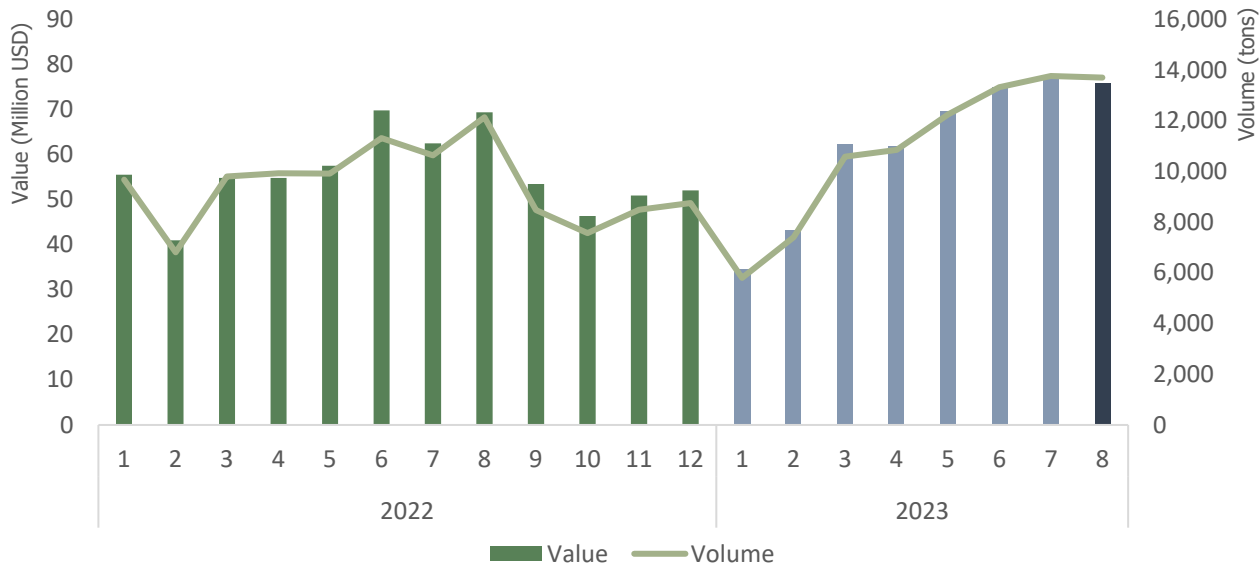
Source: Ministry of Industry and Trade (08/2023)





CASHEW NUTS

Export volume and value to the EU, Aug-2023



Export results to the EU, Aug-2023

VALUE

75.8 mil. USD

↘ Decrease **1.1%** compared to Jul-2023

↗ Increase **9%** compared to Aug-2022

↑ **20.1 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **498.7 mil. USD, 75% of total 2022**

VOLUME

13.7 thousand tons

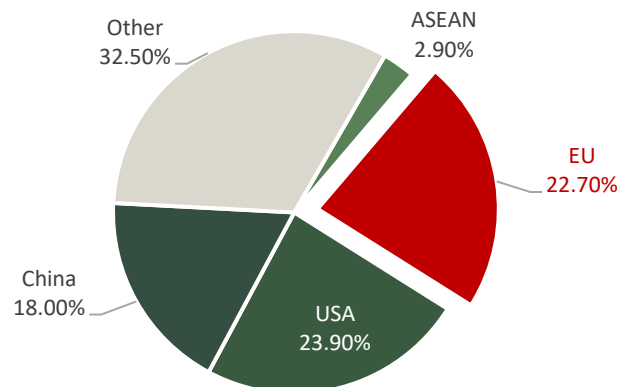
↘ Decrease **0.5%** compared to Jul-2023

↗ Increase **13%** compared to Aug-2022

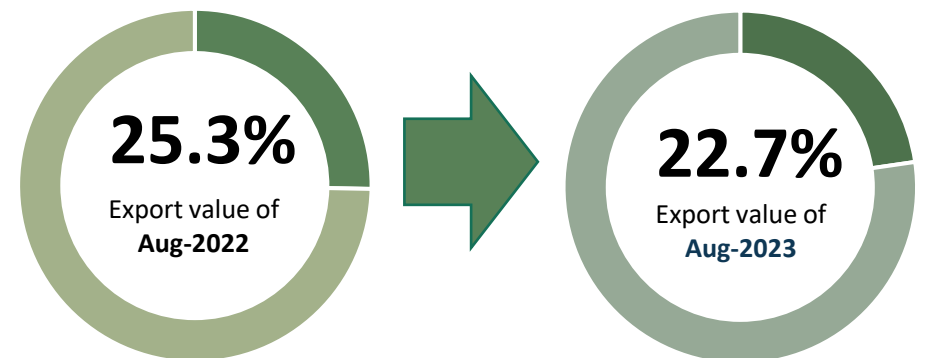
↑ **4.2 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **87.6 thousand tons, 77% of total 2022**

Percentage of export value to the EU, Aug-2023



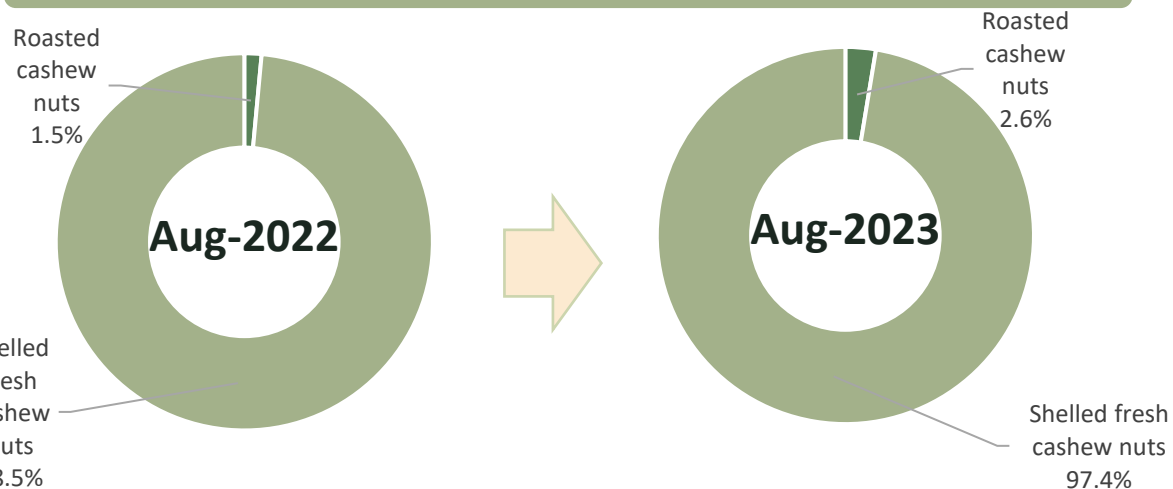
Changes in percentage of export value to the EU, Aug-2023



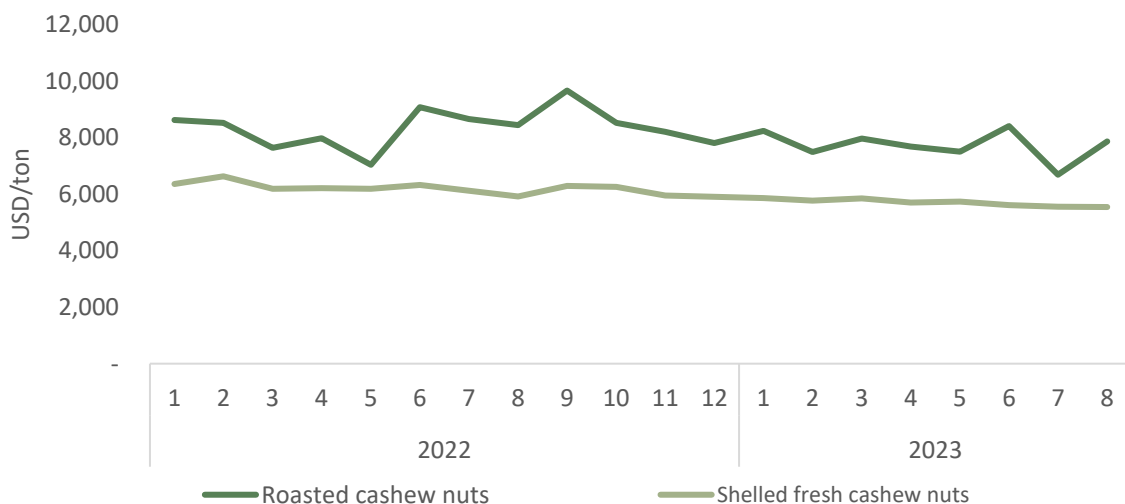


CASHEW NUTS

Structure of exports by products to the EU, Aug-2023



Average export price to the EU, Aug-2023



Export results to the EU, Aug-2023



Shelled fresh cashew nuts

Value: **73.9** mil. USD

Decrease **2.0%** compared to Jul-2023

Increase **8.1%** compared to Aug-2022



Roasted cashew nuts

Value: **1.98** mil. USD

Increase **50.7%** compared to Jul-2023

Increase **93.6%** compared to Aug-2022

Shelled fresh cashew nuts

The average export price in Aug-2023 is **5,537** USD/ton; **decreases 0.2%** compared to the previous month; and **decreases 6.4%** compared to the same month of 2022.

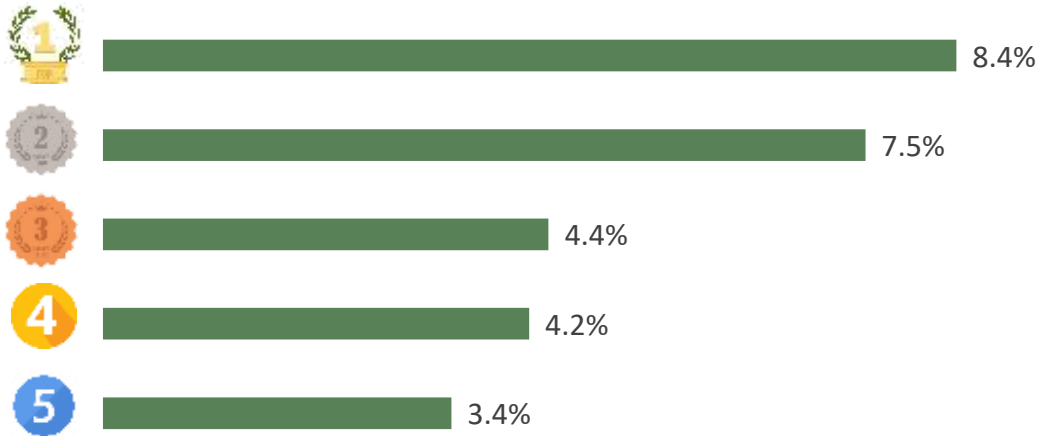
Roasted cashew nuts

The average export price in Aug-2023 is **7,865** USD/ton; **increases 17.7%** compared to the previous month; and **decreases 6.7%** compared to the same month of 2022.

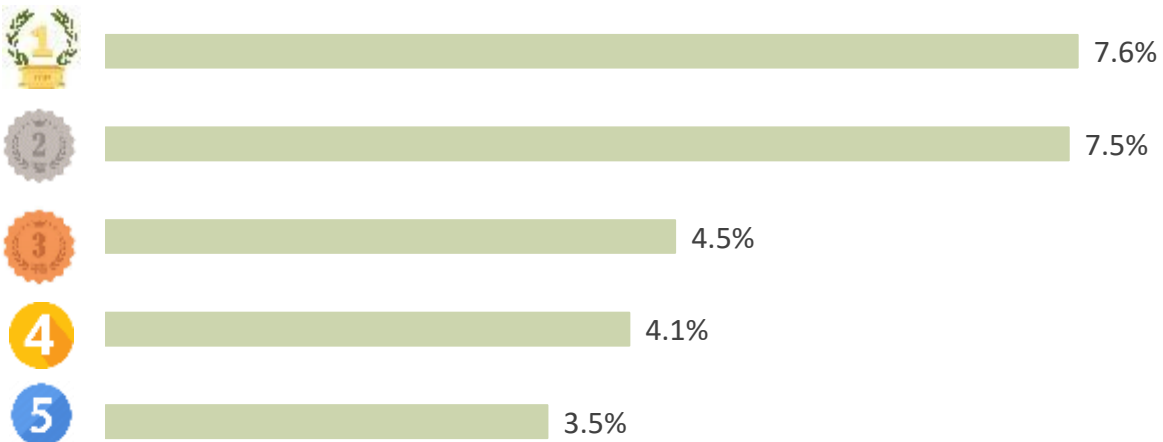


CASHEW NUTS

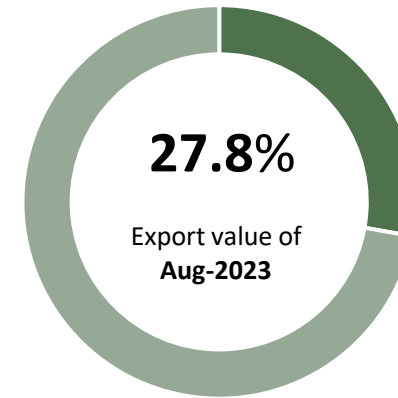
TOP 5 export enterprises by value to the EU, Aug-2023



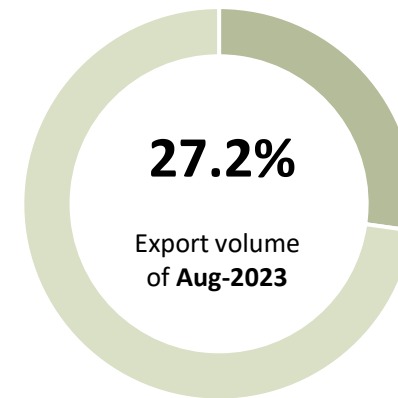
TOP 5 export enterprises by volume to the EU, Aug-2023



Value ratio of TOP 5 export enterprises to the EU, Aug-2023



Volume ratio of TOP 5 export enterprises to the EU, Aug-2023



CASHEW NUTS

SPOTLIGHTS



According to statistics from the International Trade Center, Germany's cashew exports in the first 7 months of 2023 reached 15.22 thousand tons, worth 130.7 mil. USD, increased 15.1% in volume and 21.9% in value over the same period last year. In particular, Germany's cashew nuts exports to most traditional markets, except the UK. Notably, the growth of German cashew nut exports to the markets of France, Poland, and Spain increased by double digits. The average export price of German cashew nuts in the first 7 months of 2023 reached 8,586 USD/ton, an increase of 5.9% over the same period last year. The average export price of cashew nuts to the UK and Spain markets reached high levels of 9,147 USD/ton and 9,256 USD/ton.

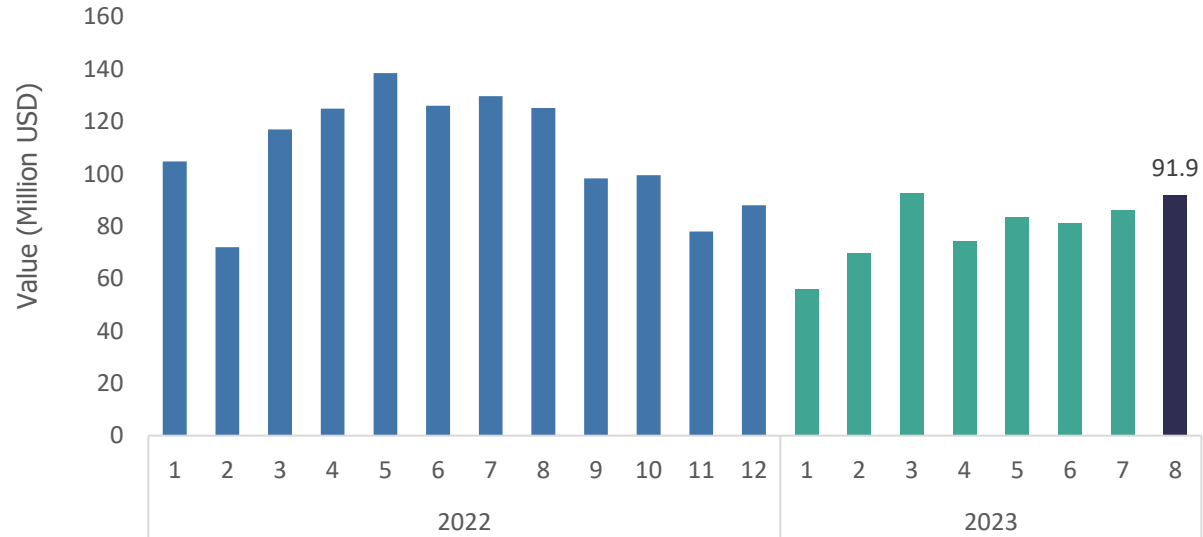
Source: Ministry of Industry and Trade (09/2023)





SEAFOOD

Export value to the EU, Aug-2023



Export results to the EU, Aug-2023

VALUE

91.9 *mil. USD*

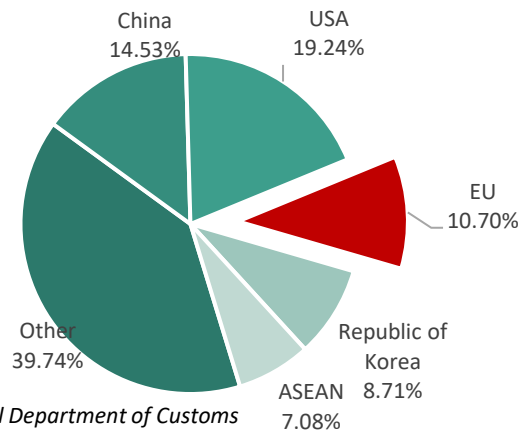
➔ Increase **6.5%** compared to Jul-2023

➔ Decrease **26.6%** compared to Aug-2022

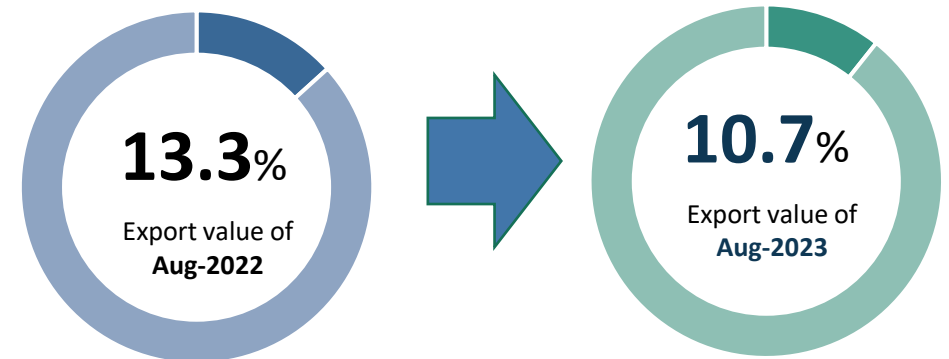
➔ **16.6 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **635.5** mil. USD, **48.8%** of total 2022

Percentage of export value to the EU, Aug-2023



Changes in percentage of export value to the EU, Aug-2023

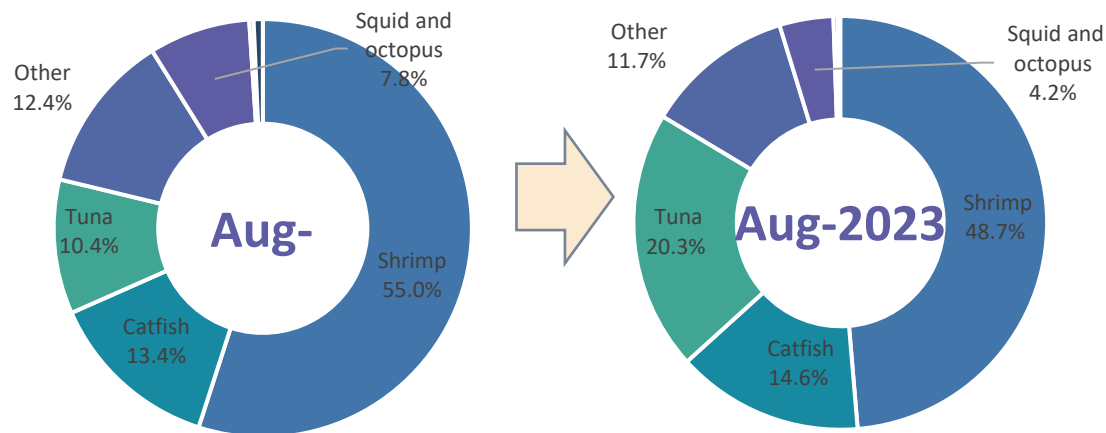


Source: Calculated from data of the General Department of Customs

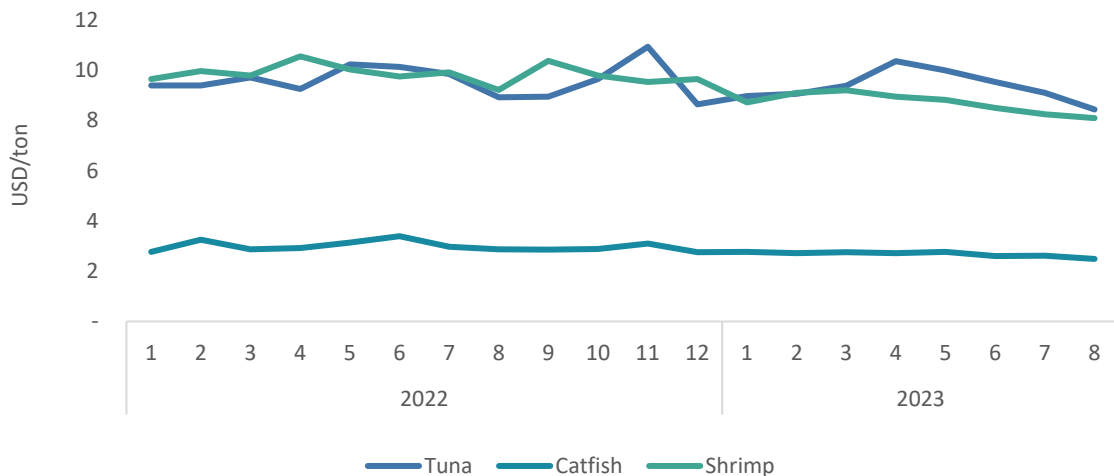


SEAFOOD

Structure of exports by products to the EU, Aug-2023



Average export price to the EU, Aug-2023



Export results to the EU, Apr-2023



Shrimp

Value: **44.4** mil. USD

Increase **10.8%** compared to Jul-2023

Decrease **35.3%** compared to Aug-2022



Catfish

Value: **13.4** mil. USD

Increase **3.4%** compared to Jul-2023

Decrease **20.2%** compared to Aug-2022



Tuna

Value: **18.5** mil. USD

Increase **6.4%** compared to Jul-2023

Increase **42.8%** compared to Aug-2022

Tuna

The average export price in Aug-2023 is **8.4** USD/kg; **decreases 7.3%** compared to the previous month; and **decreases 5.5%** compared to the same month of 2022.

Catfish

The average export price in Aug-2023 is **2.5** USD/kg; **decreases 5.0%** compared to the previous month; and **decreases 13.4%** compared to the same month of 2022.

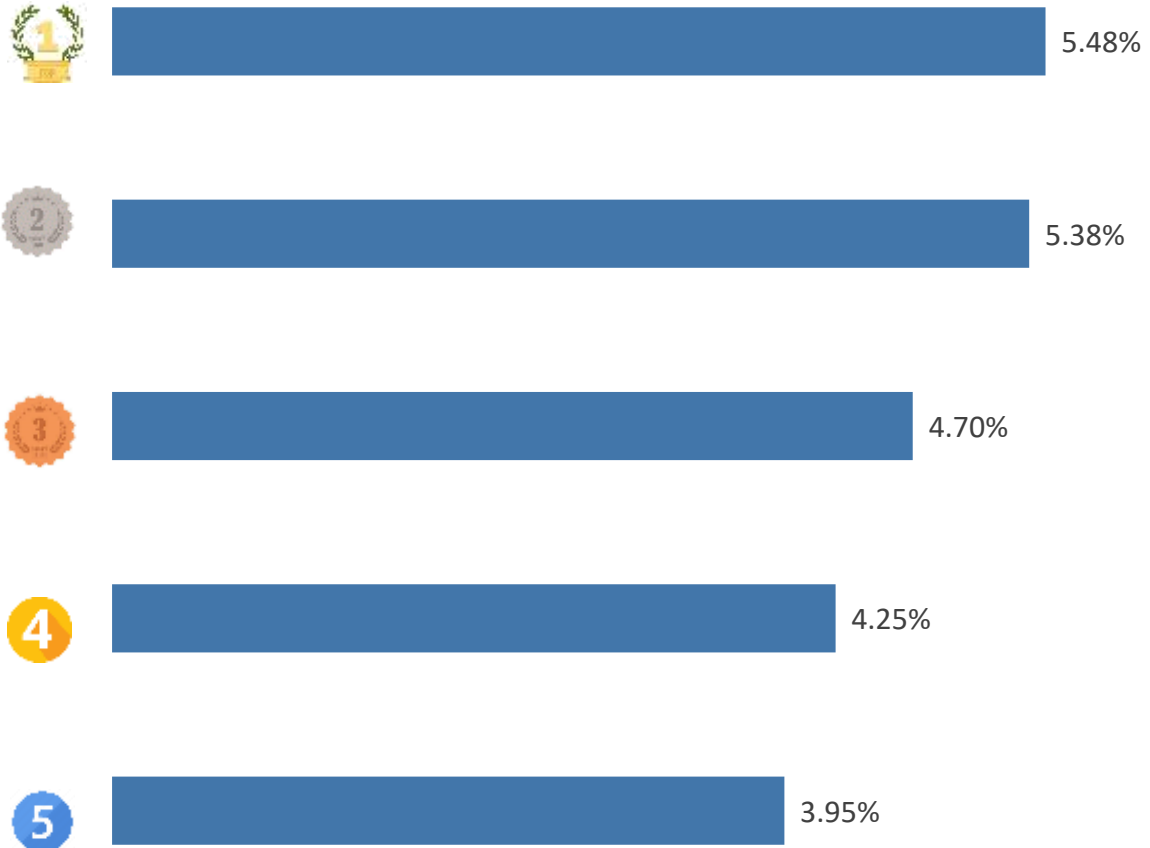
Shrimp

The average export price in Aug-2023 is **8.1** USD/kg; **decreases 1.8%** compared to the previous month; and **decreases 12.1%** compared to the same month of 2022.

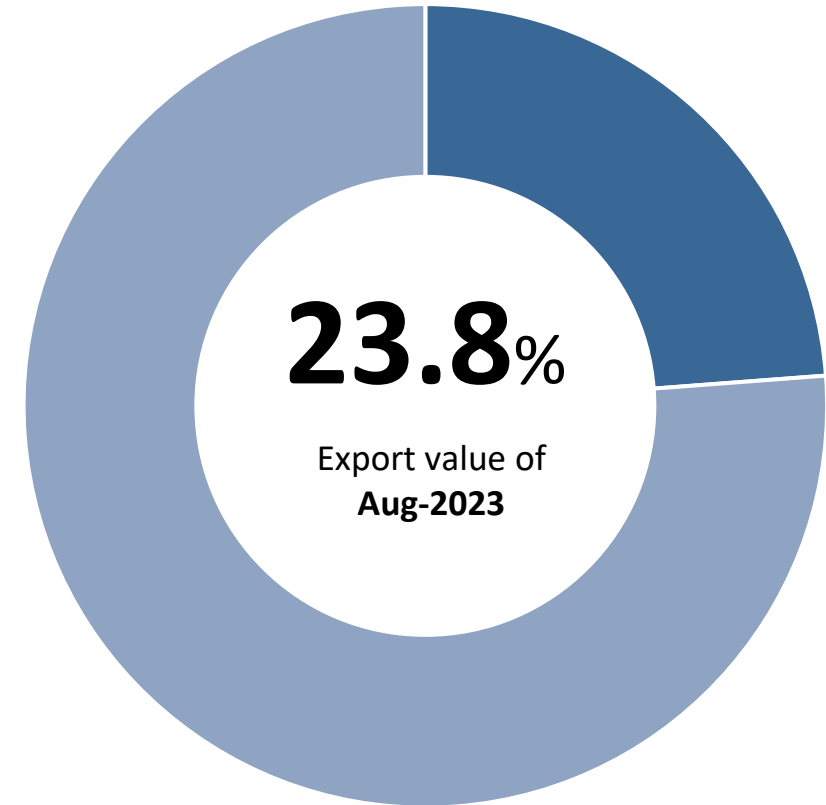


SEAFOOD

TOP 5 export enterprises by value to the EU, Aug-2023



Value ratio of TOP 5 export enterprises to the EU, Aug-2023



SPOTLIGHTS



01

European Commission asks Norway to join the mackerel sharing agreement

The Northeast Atlantic coastal countries have been part of an agreement on mackerel sharing since 2014. After 2020, Norway decided not to comply with that agreement by unilaterally and unjustifiably increasing quotas (up 55% in 2021 and 2022). The European Commission (EU) believes that Norway is undermining efforts by other coastal countries to establish stable mackerel quotas, leading to total catches exceeding regulatory levels and putting pressure on mackerel stocks.

Source: thefishingdaily.com (9/2023)

02

European Commission adopts the 2024 fish catch proposal for the Baltic Sea

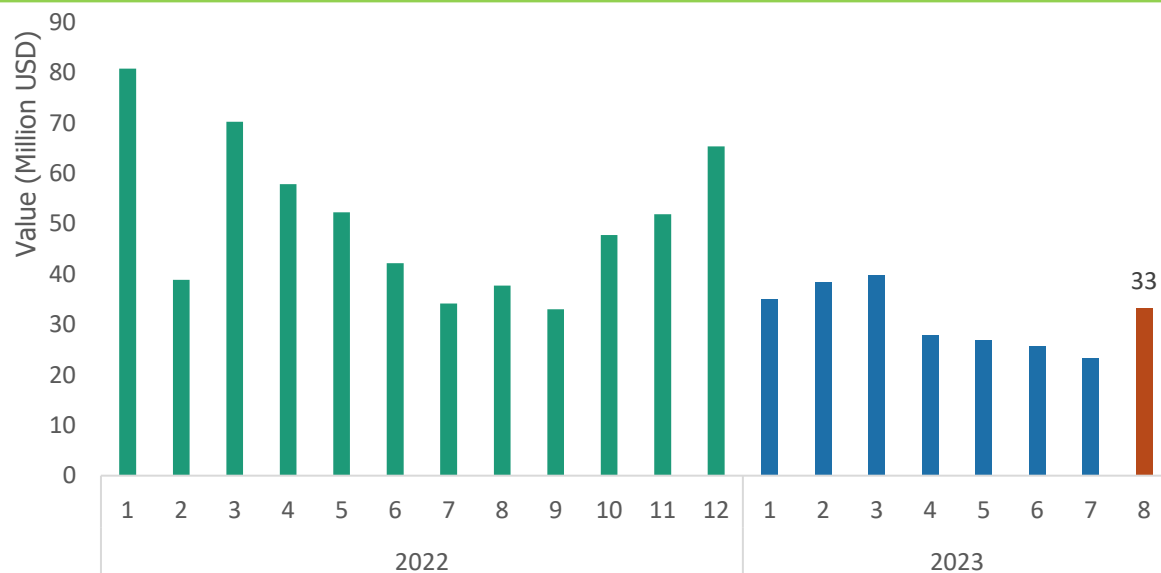
The Commission proposed the total allowable catches (TACs) and quotas for three out of the ten stocks managed in the Baltic Sea: Riga herring, main basin salmon and Gulf of Finland salmon. The Commission proposes to increase fishing opportunities for salmon in the Gulf of Finland by 7%, while proposing to decrease fishing of salmon in the main basin by 15%, and to decrease herring catches in the Gulf of Riga by 20%. The remaining quota proposals will be established at a later stage. The proposal is in response to a scientific assessment that shows some fisheries are in an unsustainable state.

Source: thefishingdaily.com (9/2023)



WOOD AND WOODEN PRODUCTS

Export value to the EU, Aug-2023



Export results to the EU, Aug-2023

VALUE



33

mil. USD

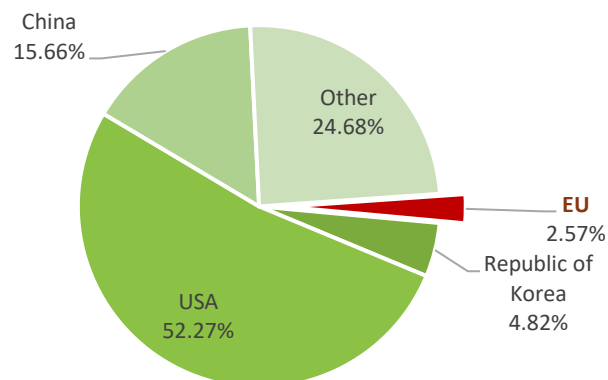
↗ Increase **43.0%** compared to Jul-2023

↘ Decrease **12.0%** compared to Aug-2022

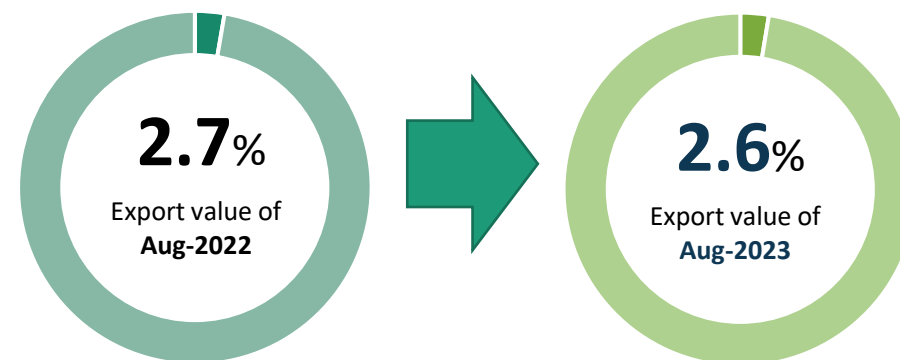
↘ **18 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **250** mil. USD, **40.9%** of total 2022

Percentage of export value to the EU, Aug-2023



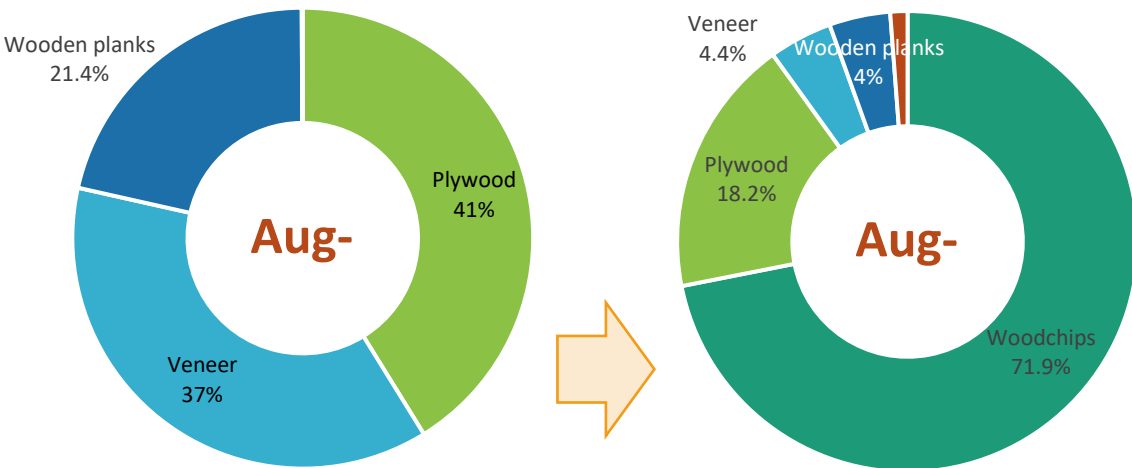
Changes in percentage of export value to the EU, Aug-2023





WOOD AND WOODEN PRODUCTS

Structure of exports by products to the EU, Aug-2023



Export results to the EU, Aug-2023



Woodchips

Value: **4,3** mil. USD
 Increase **4017%** compared to Jul-2023
 Increase **100%** compared to Aug-2022

Plywood

Value: **1,1** mil. USD
 Increase **5%** compared to Jul-2023
 Decrease **22%** compared to Aug-2022

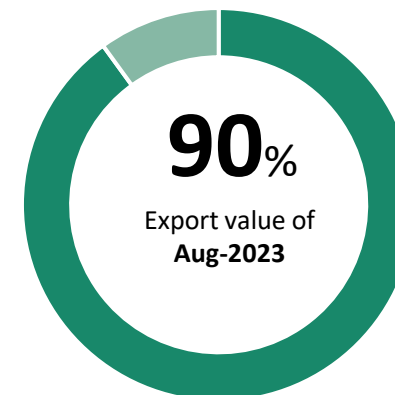
Veneer

Value: **264,6** thousand USD
 Increase **988%** compared to Jul-2023
 Decrease **79%** compared to Aug-2022

TOP 5 export enterprises by value to the EU, Aug-2023



Value ratio of TOP 5 export enterprises to the EU, Aug-2023





SPOTLIGHTS

In the first 6 months of 2023, EU imports of wood and wood products reached 838,900 tons with a value of 1.73 billion USD, down 18% and 29% respectively compared to the same month of 2022.

In terms of volume, EU imports of wood and wood products reached 410,000 tons in the second quarter of 2023, down 4% compared to the previous quarter and down 24% compared to the same month of 2022.

Source: ITTO





RUBBER

Export volume and value to the EU, Aug-2023



Export results to the EU, Aug-2023

VALUE

7.9 mil. USD

↗ Increase **28.2%** compared to Jul-2023

↘ Decrease **6.9%** compared to Aug-2022

↓ **1.5 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **50 mil. USD, 44.5%** of total 2022

VOLUME

5.9 thousand tons

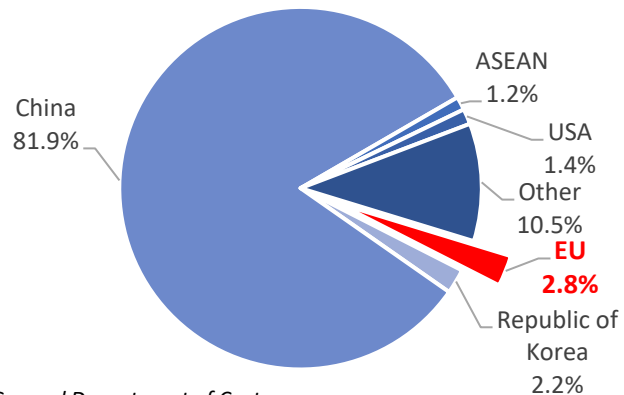
↗ Increase **33.4%** compared to Jul-2023

↗ Increase **0.9%** compared to Aug-2022

↑ **0.07 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **35 thousand tons, 50%** of total 2022

Percentage of export value to the EU, Aug-2023



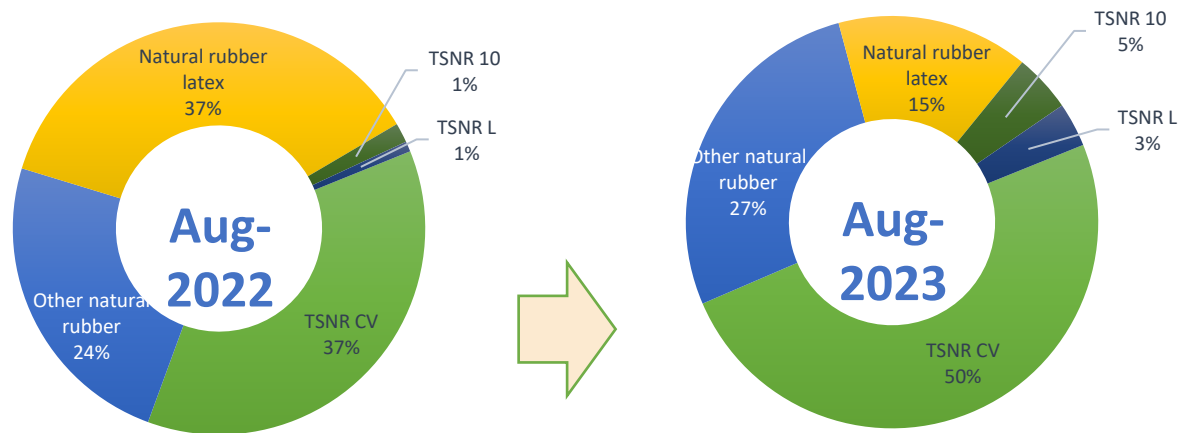
Changes in percentage of export value to the EU, Aug-2023



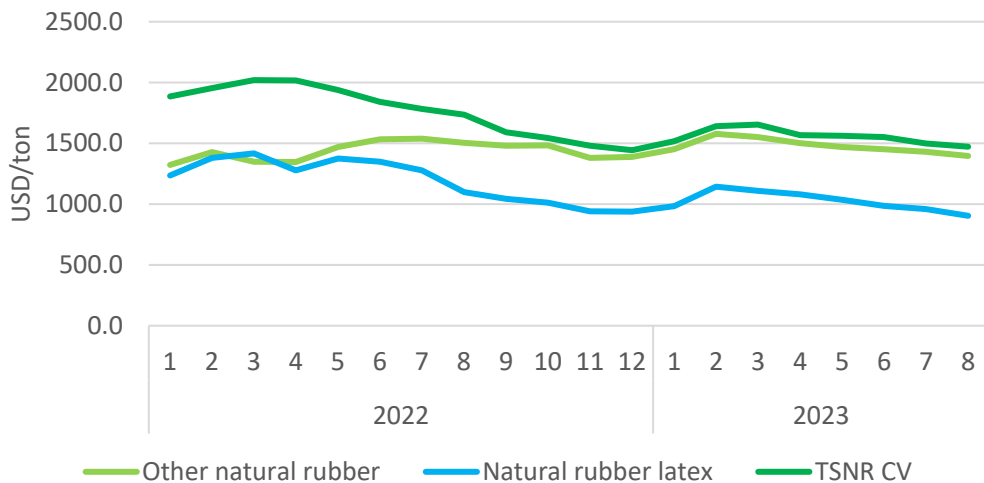


RUBBER

Structure of exports by products to the EU, Aug-2023



Average export price to the EU, Aug-2023



Export results to the EU, Aug-2023



Other natural rubber

Value: **2.3** mil. USD

Increase **64%** compared to Jul-2023

Increase **7.3%** compared to Aug-2022



TSNR CV

Value: **4.2** mil. USD

Increase **5.7%** compared to Jul-2023

Increase **28.3%** compared to Aug-2022



Natural rubber latex

Value: **1.3** mil. USD

Increase **55.5%** compared to Jul-2023

Decrease **61%** compared to Aug-2022

Other natural rubber

The average export price in Aug-2023 is **1,396** USD/ton; **decreases 2.5%** compared to the previous month; and **decreases 7.2%** compared to the same month of 2022.

TSNR CV

The average export price in Aug-2023 is **1,473** USD/ton; **decreases 1.8%** compared to the previous month; and **decreases 15.1%** compared to the same month of 2022.

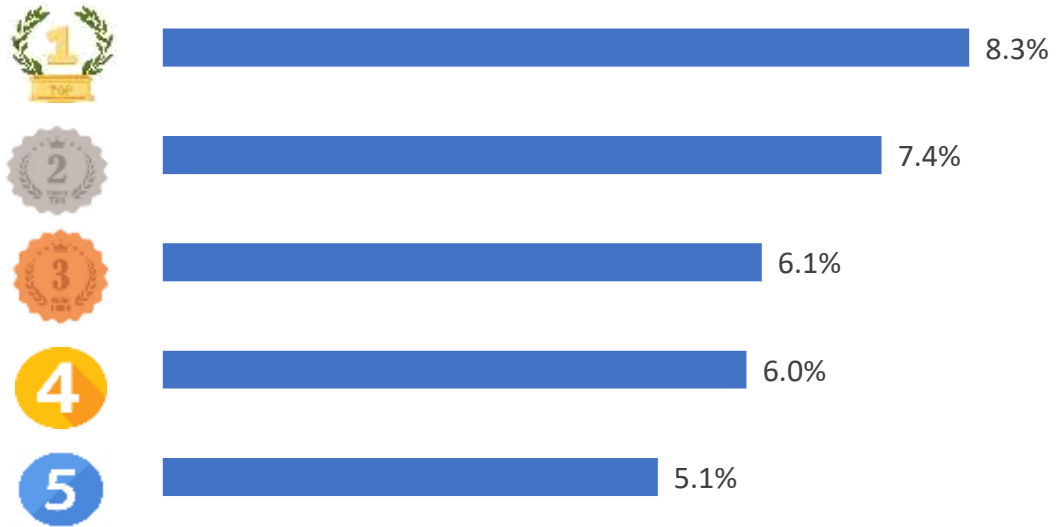
Natural rubber latex

The average export price in Aug-2023 is **902** USD/ton; **decreases 5.8%** compared to the previous month; and **decreases 18%** compared to the same month of 2022.

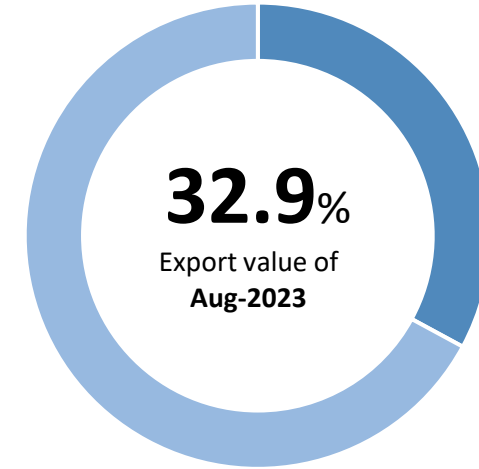


RUBBER

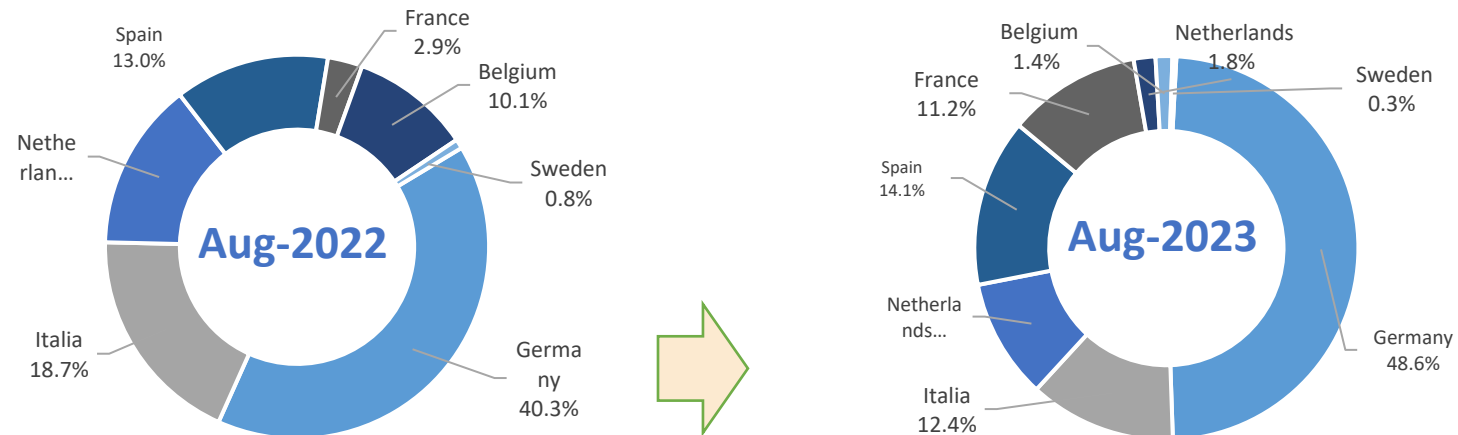
TOP 5 export enterprises by value to the EU, Aug-2023



Value ratio of TOP 5 export enterprises to the EU, Aug-2023



Changes in percentage of export value by countries, Aug-2023



According to the Institute for Strategic and Policy Research for Industry and Trade (Ministry of Industry and Trade), The EU market presents a significant opportunity for Vietnamese fruits and vegetables to expand, as it accounts for 43% of the global fruit and vegetable trade value. Vietnam enjoys a competitive advantage over other exporting countries, thanks to the Vietnam - EU Free Trade Agreement (EVFTA), which allows it to eliminate up to 94% of tariff lines for fruits and vegetables. Therefore, Vietnamese businesses should capitalize on this agreement to promote fruit exports to the European market and maximize their opportunities.

Fruits and Vegetables



Currently, inflation in some European countries is still high and will not be able to decline in the short term, so the export value of Vietnam's key products to the EU such as shrimp and pangasius is unlikely to recover in the near future.

Seafood



Ipsard

AGRO@INFO

Any comments, please send to:

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