

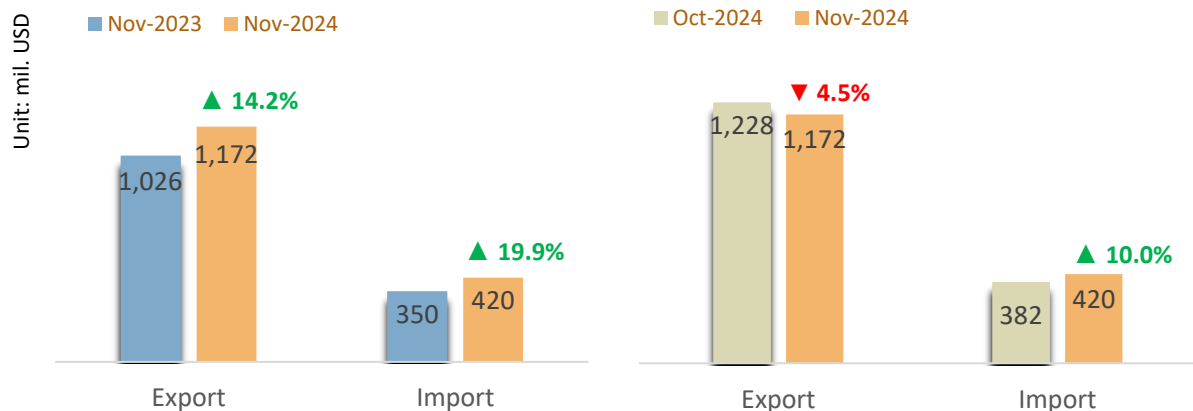
**MONTHLY REPORT ON
AGRI-PRODUCT EXPORT**

**FROM VIETNAM TO
CHINA MARKET**

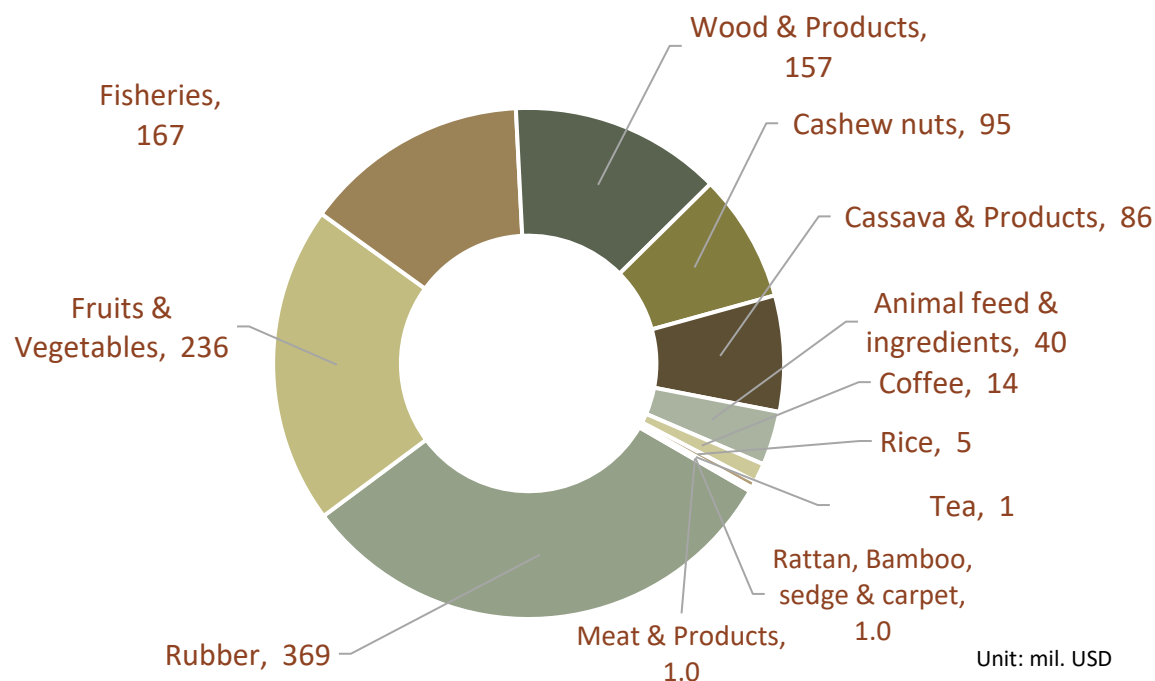


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO CHINA IN NOV-2024

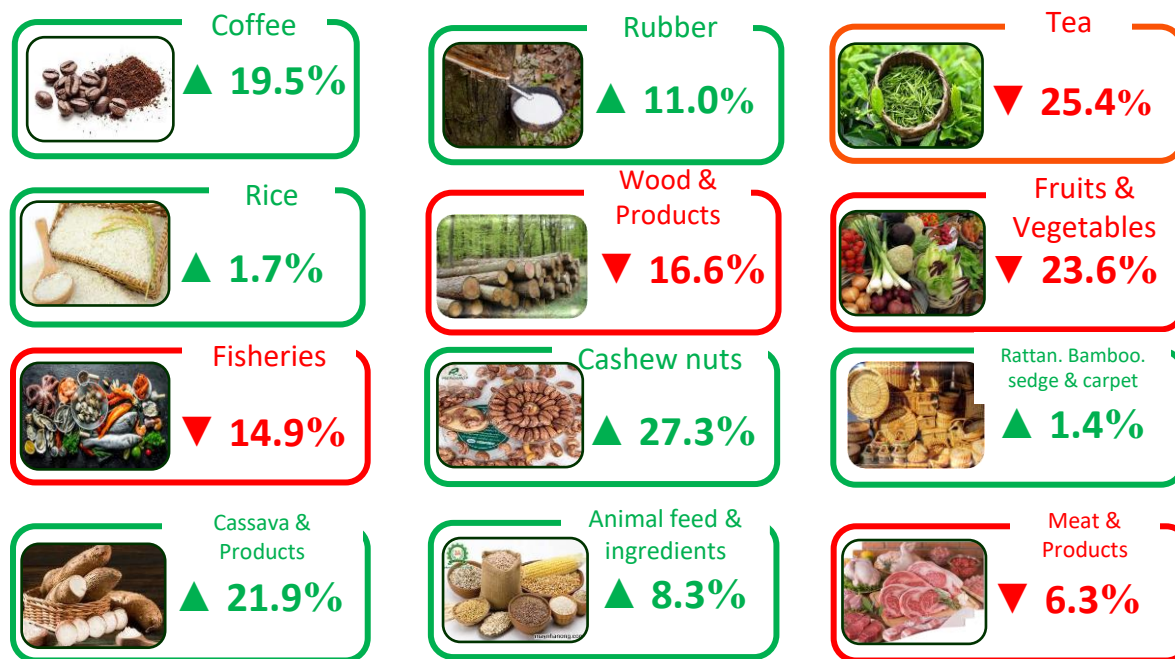
AFF product import-export turnover between Vietnam and China, Nov-2024



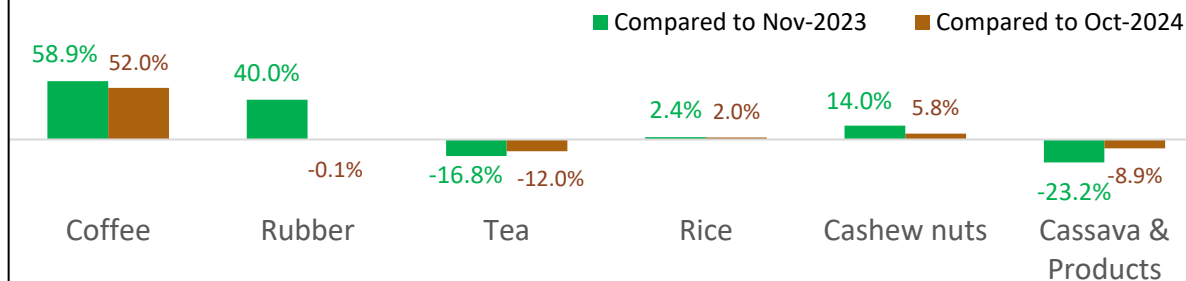
Key AFF product export value to China, Nov-2024



Changes in key AFF product export value to China in Nov-2024 compared to Oct-2024



Changes in average export value of key AFF products to China in Nov-2024 compared to Nov-2023 and compared to Oct-2024



China's GDP growth expected around 5% in 2024

According to the Chinese Central Financial and Economic Commission, China's economy is expected to grow by 5% in 2024 and will contribute nearly 30% to global growth.

On December 12, China committed to issuing more debt and loosening

monetary policies to maintain steady economic growth and prepare for potential trade policy fluctuations with the U.S. under Donald Trump's return to the White House.

China's foreign exchange reserves are likely to remain above 3.2 trillion USD this year, as employment and price levels remain stable.

Government advisors have

recommended that China set a growth target of around 5% for the coming year.



Source: Vtv.vn

China commits to loosening monetary policy to support growth

On December 9, the Chinese Politburo announced that the country would adopt a "moderately loose" monetary policy in 2025, combined with an active fiscal policy to stimulate economic growth.

The People's Bank of China (PBOC) has outlined five levels of monetary policy, including "loose," "moderately loose," "prudent," "moderately tight," and "tight," with each level allowing for a certain

degree of flexibility.

The Politburo also emphasized the need to stabilize the real estate and stock markets.



Source: Vnexpress.net





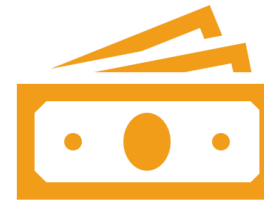
FRUITS & VEGETABLES (EXPORT)

Export volume and value to China, Nov-2024



Export results to China, Nov-2024

VALUE



235.8

mil. USD

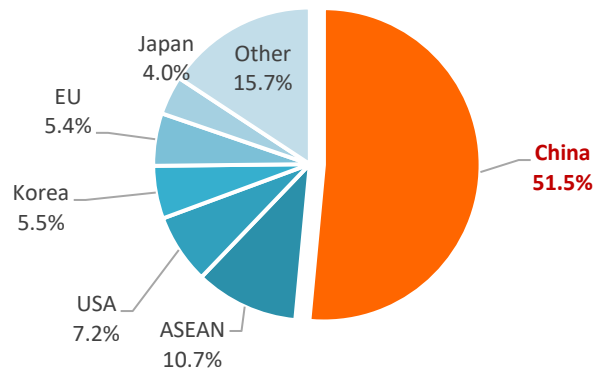
Decrease **23.6%** compared to Oct-2024

Increase **8.2%** compared to Nov-2023

67.4 mil. USD less than the monthly average rate in 2023

Accumulated 11 months of 2024 reaches **4.33 bil. USD**, **119.1%** of total 2023

Percentage of export value to China, Nov-2024



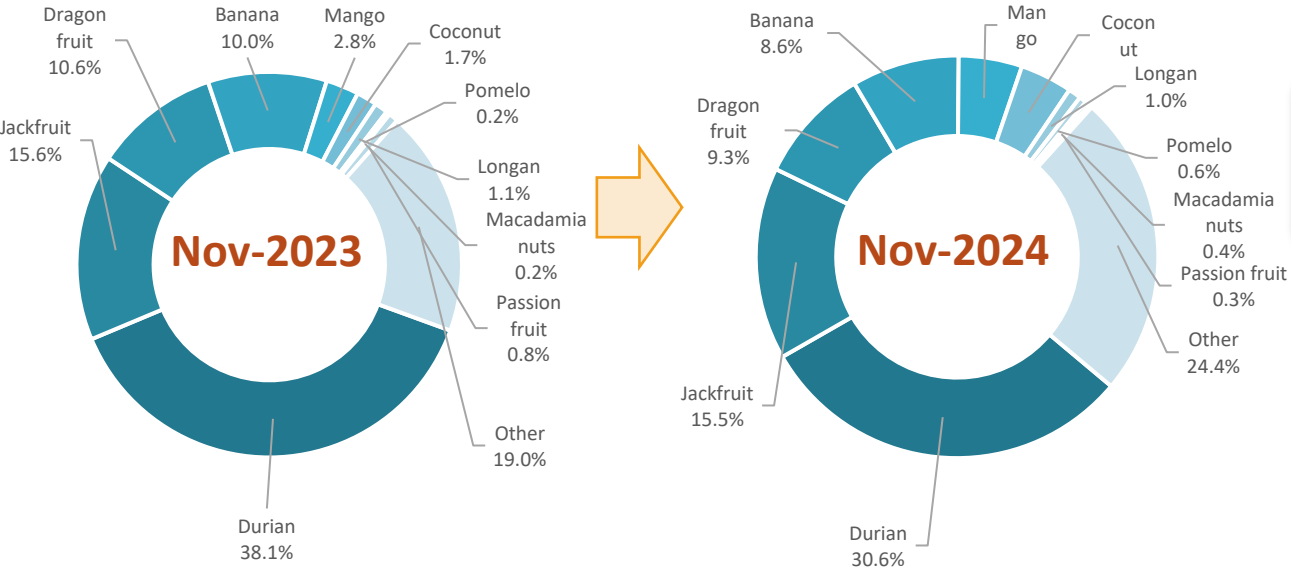
Changes in percentage of export value to China, Nov-2024





FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to China, Nov-2024



Export results of some main products to China, Nov-2024



Durian

Value: **72.2** mil. USD

Decrease **61.8%** compared to Oct-2024

Decrease **13.1%** compared to Nov-2023



Jackfruit

Value : **36.4** mil. USD

Increase **147.3%** compared to Oct-2024

Increase **7.0%** compared to Nov-2023



Dragon fruit

Value: **22.0** mil. USD

Decrease **22.5%** compared to Oct-2024

Decrease **4.6%** compared to Nov-2023



Banana

Value: **20.4** mil. USD

Increase **18.0%** compared to Oct-2024

Decrease **6.2%** compared to Nov-2023



Mango

Value: **12.0** mil. USD

Increase **31.8%** compared to Oct-2024

Increase **99.6%** compared to Nov-2023



Coconut

Value: **9.9** mil. USD

Increase **38.1%** compared to Oct-2024

Decrease **164.1%** compared to Nov-2023



Longan

Value: **2.4** mil. USD

Decrease **39.2%** compared to Oct-2024

Increase **0.7%** compared to Nov-2023



Pomelo

Value: **1.4** mil. USD

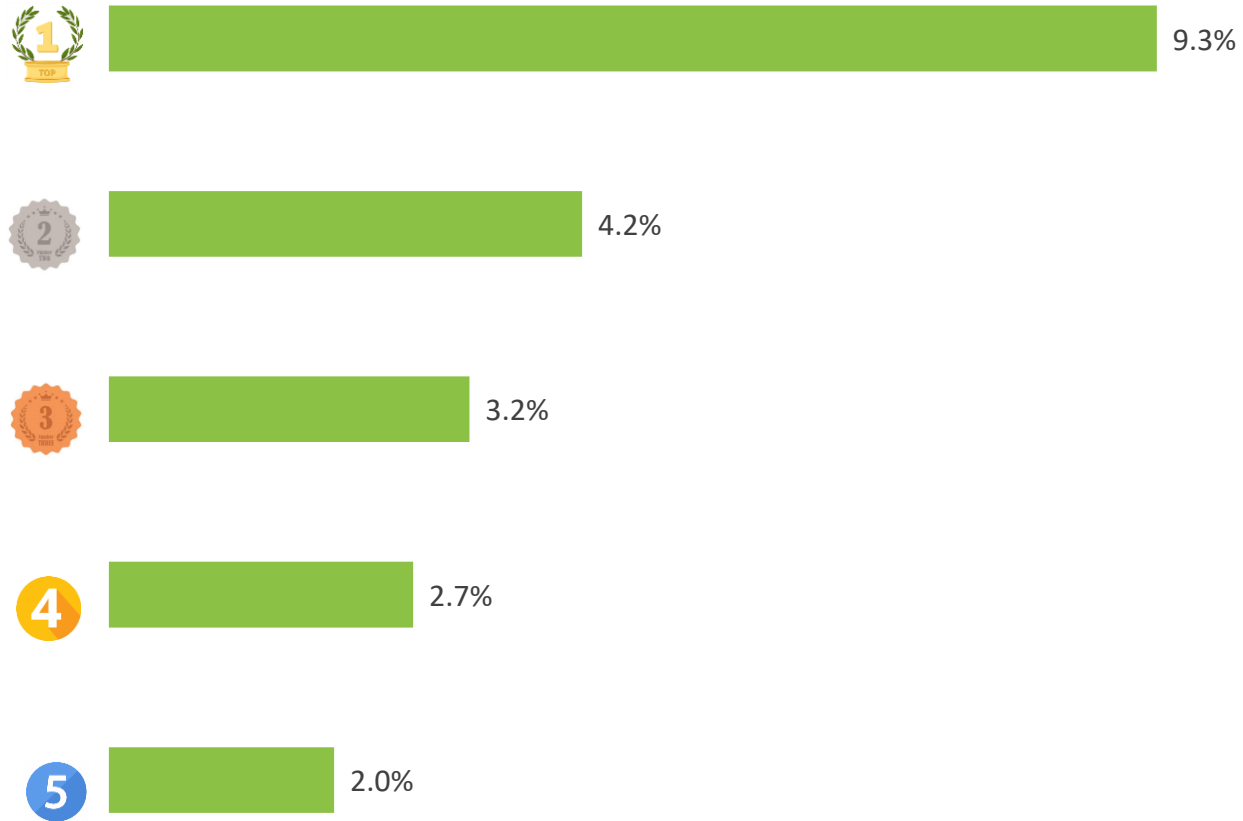
Decrease **30.0%** compared to Oct-2024

Increase **289.5%** compared to Nov-2023

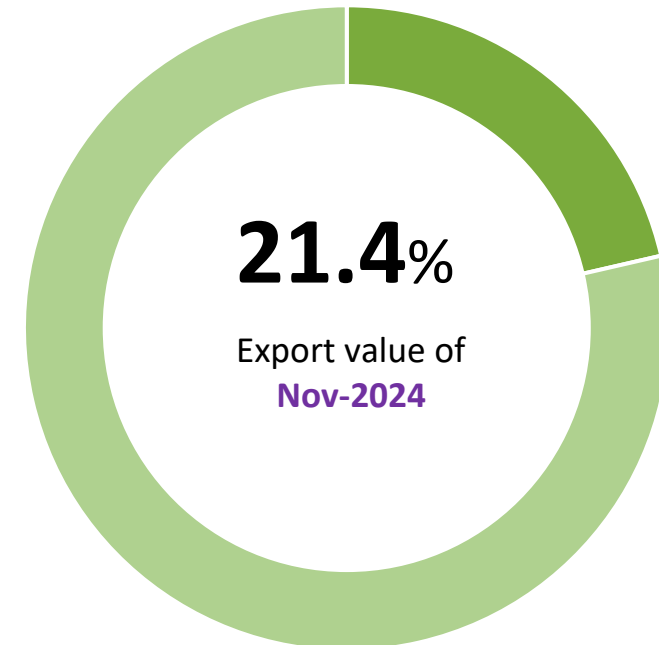


FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to **China, Nov-2024**



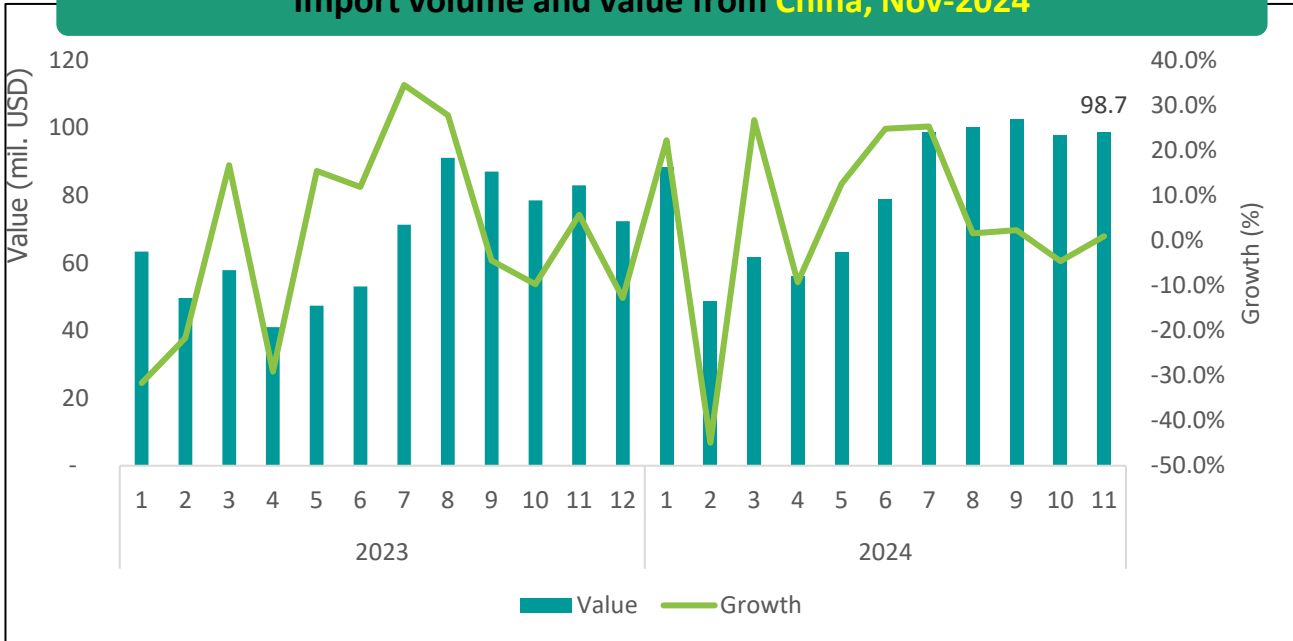
Value ratio of TOP 5 export enterprises to **China, Nov-2024**





FRUITS & VEGETABLES (IMPORT)

Import volume and value from China, Nov-2024



Import results from China, Nov-2024

VALUE



98.7

mil. USD

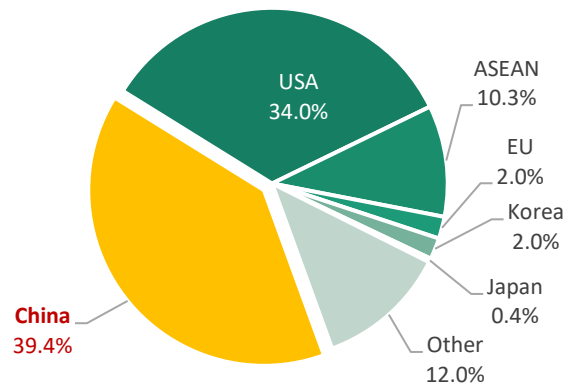
Increase **0.9%** compared to Oct-2024

Increase **19.0%** compared to Nov-2023

32.5 mil. USD more than the monthly average rate in 2023

Accumulated 11 months of 2024 reaches **893.9 mil. USD**, **112.5%** of total 2023

Percentage of import value from China, Nov-2024



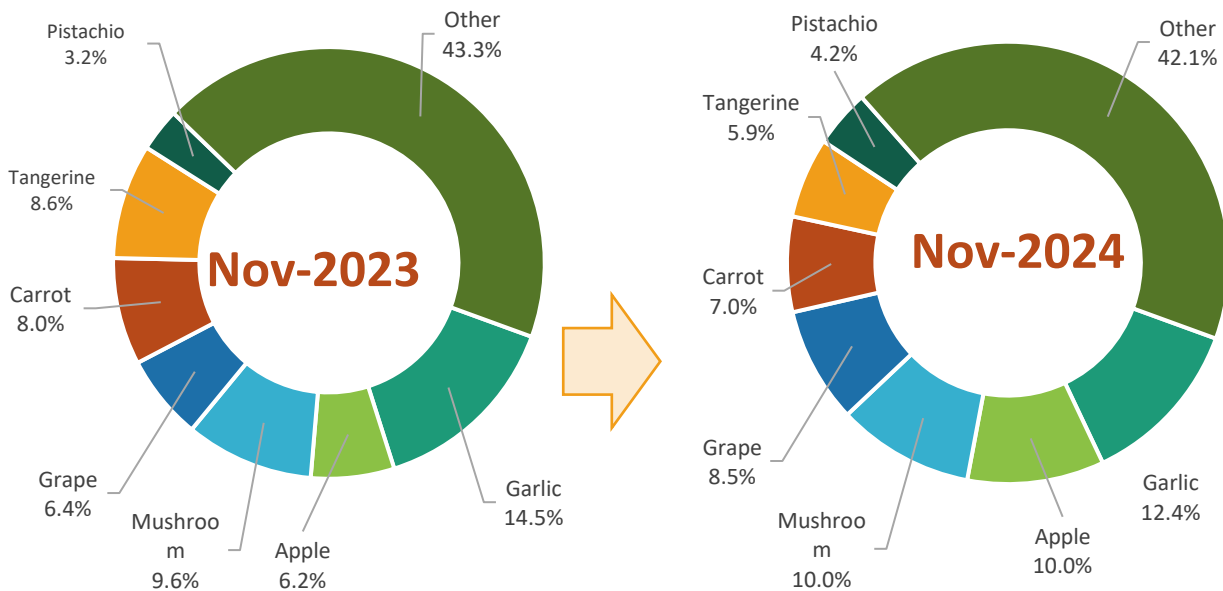
Changes in percentage of import value from China, Nov-2024





FRUITS & VEGETABLES (IMPORT)

Structure of imports by products from China, Nov-2024



Import results of some main products from China, Nov-2024



Garlic

Value: **12.2** mil. USD
 Increase **4.1%** compared to Oct-2024
 Increase **1.4%** compared to Nov-2023



Apple

Value: **9.9** mil. USD
 Decrease **8.3%** compared to Oct-2024
 Increase **90.7%** compared to Nov-2023



Mushroom

Value: **9.9** mil. USD
 Increase **21.0%** compared to Oct-2024
 Increase **23.6%** compared to Nov-2023



Grape

Value: **8.3** mil. USD
 Decrease **15.3%** compared to Oct-2024
 Increase **57.9%** compared to Nov-2023



Carrot

Value: **6.9** mil. USD
 Decrease **1.8%** compared to Oct-2024
 Increase **3.4%** compared to Nov-2023



Tangerine

Value: **5.8** mil. USD
 Increase **183.8%** compared to Oct-2024
 Decrease **18.7%** compared to Nov-2023



Pistachio

Value: **4.1** mil. USD
 Increase **74.2%** compared to Oct-2024
 Increase **54.8%** compared to Nov-2023



China increases apple and pear exports to Russia

In October 2024, the value of China's apple and pear exports to Russia reached 6.2 million USD, an increase of nearly 60% compared to the same period last year (3.9 million USD) and a rise of 1 million USD compared to the previous month. For the first 10 months of 2024, the total value of apple and pear exports amounted to 47.3 million USD, 1.8 times higher than the same period last year, which was 26.1 million USD.

Source: Freshplaza.com

China's orange exports to Russia increase by 1.4 times

According to the General Administration of Customs of China, in the first 10 months of 2024, China's orange exports to Russia increased 1.4 times compared to the same period in 2023, reaching 48,500 tons with a value of 46.6 million USD. Russia has become the fifth-largest importer of Chinese oranges, following Vietnam (166,300 tons, 147.7 million USD), Kyrgyzstan (88,300 tons), Indonesia (51,800 tons), and Thailand (51,600 tons).

Source: News.foodmate.net





Durian imports reached 1.5 million tons in 10 months

According to the General Administration of Customs of China, in the first 10 months of 2024, China's durian imports reached nearly 1.5 million tons, valued at approximately 6.68 billion USD, a 10% increase in volume and a 4.4% rise in value compared to the same period last year. Thailand remains the primary supplier but is facing significant competition from Vietnamese durians.

Source: Nongnghiep.vn

China allows the import of grapes from Brazil

On December 2, 2024, the General Administration of Customs of China issued a notice regarding the phytosanitary requirements for imported Brazilian grapes, allowing the import of grapes from Brazil that meet the relevant requirements.

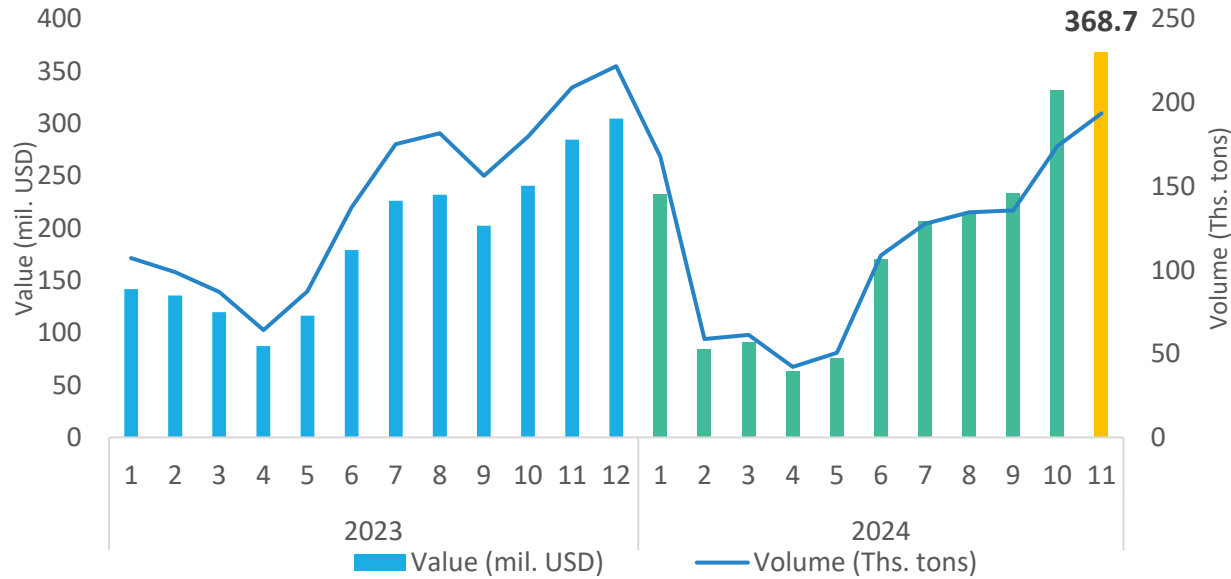
Source:Guojiguoshu.com



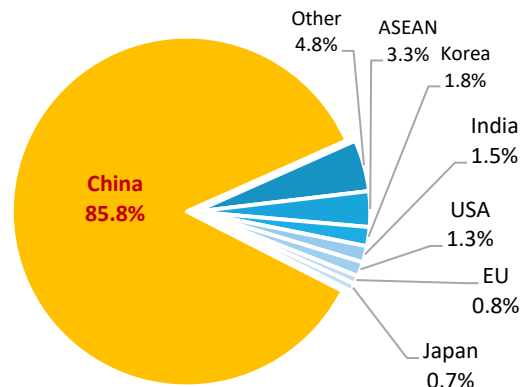


RUBBER

Export volume and value to China, Nov-2024



Percentage of export value to China, Nov-2024



Export results to China, Nov-2024

VALUE
368.7 mil. USD

↗ Increase **11.0%** compared to Oct-2024

↗ Increase **29.6%** compared to Nov-2023

↗ **179 mil. USD** more than the monthly average rate in 2023

❖ Accumulated 11 months of 2024 reaches **2.07 bil. USD**, **91%** of total 2023

VOLUME
193.5 ths. tons

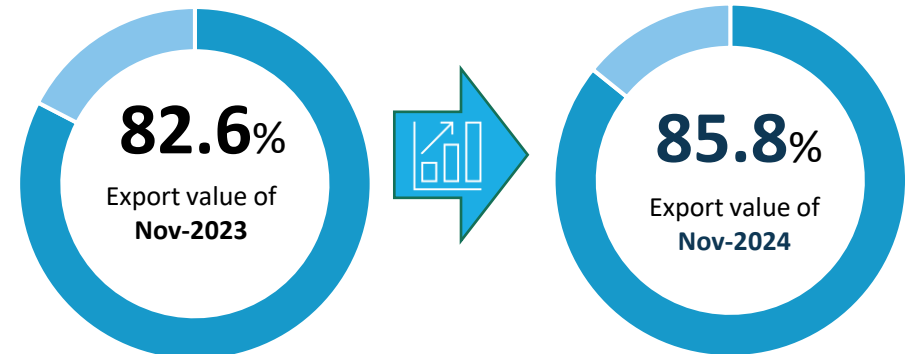
↗ Increase **11.1%** compared to Oct-2024

↘ Decrease **7.5%** compared to Nov-2023

↗ **51 ths. Tons** more than the monthly average rate in 2023

❖ Accumulated 11 months of 2024 reaches **1.25 million tons**, **74%** of total 2023

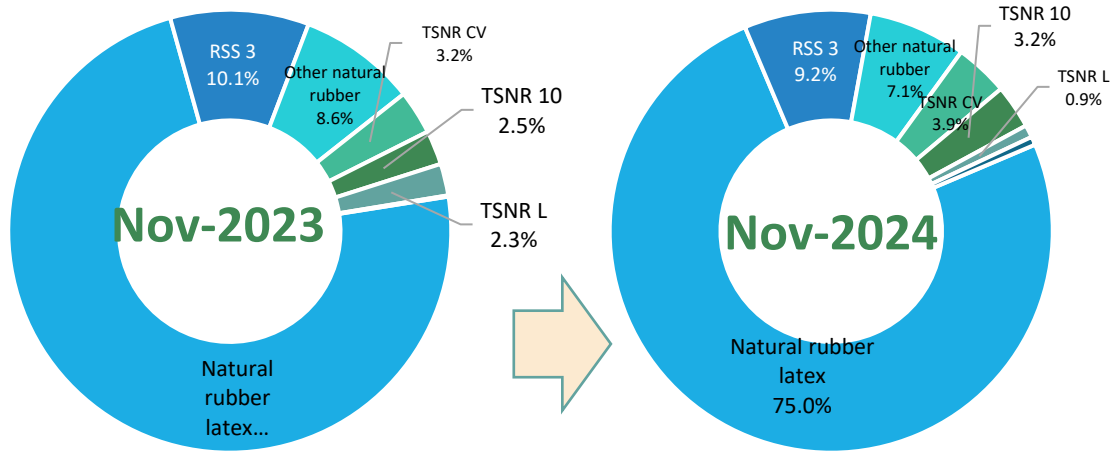
Changes in percentage of export value to China, Nov-2024



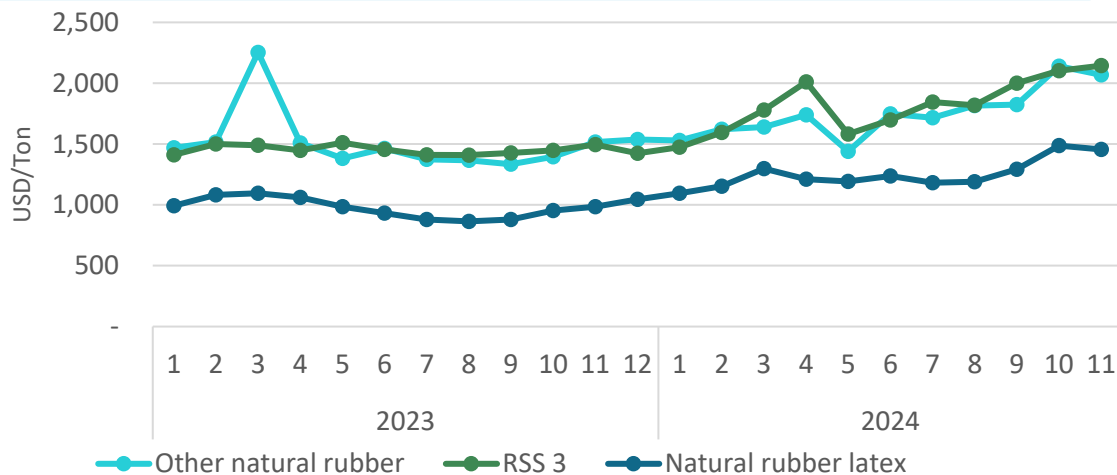


RUBBER

Structure of exports by products to China, Nov-2024



Average export price to China, Nov-2024



Export results to China, Nov-2024



Natural rubber latex

Value: **276.6** mil. USD
 Increase **20.3%** compared to Oct-2024
 Increase **33%** compared to Nov-2023



RSS 3

Value: **34** mil. USD
 Decrease **19.5%** compared to Oct-2024
 Increase **18.1%** compared to Nov-2023



Other natural rubber

Value: **26.3** mil. USD
 Decrease **8.9%** compared to Oct-2024
 Increase **7.7%** compared to Nov-2023

Natural rubber latex

The average export price in Nov-2024 is **1,455** USD/ton; **decreases 2.1%** compared to the previous month; and **increases 48%** compared to the same month of 2023.

RSS 3

The average export price in Nov-2024 is **2,141** USD/ton; **increases 0.2%** compared to the previous month; and **increases 45%** compared to the same month of 2023.

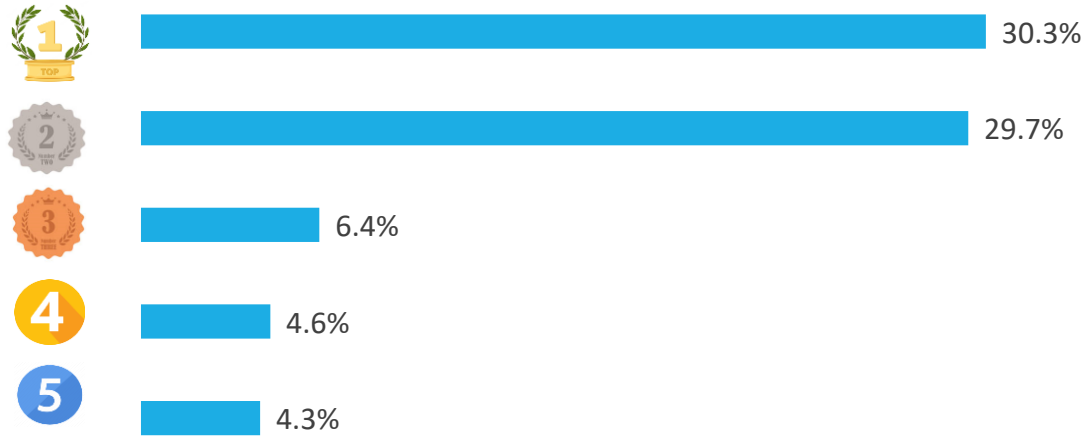
Other natural rubber

The average export price in Nov-2024 is **2,068** USD/ton; **decreases 1.6%** compared to the previous month; and **increases 37%** compared to the same month of 2023.

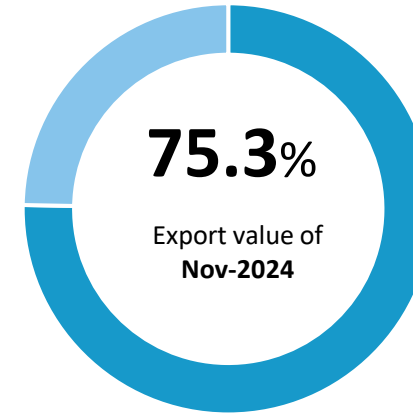


RUBBER

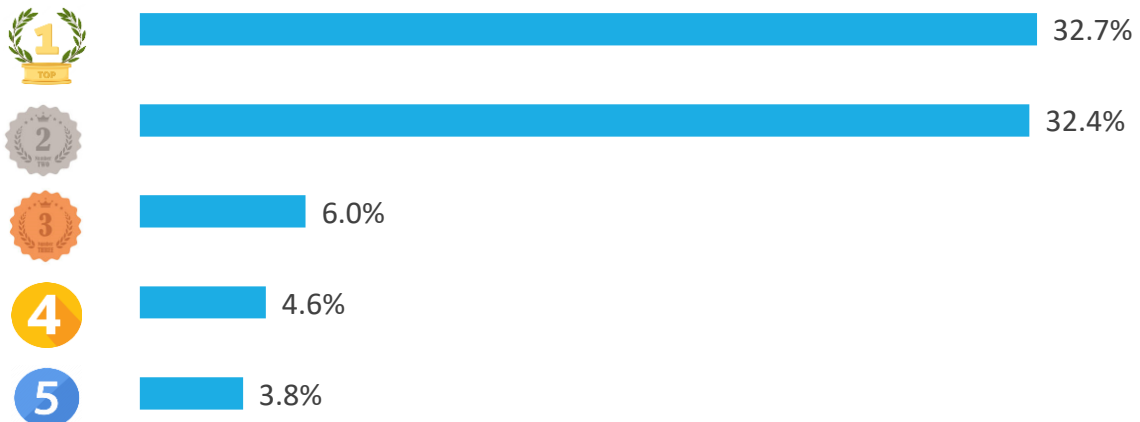
TOP 5 export enterprises by value to China, Nov-2024



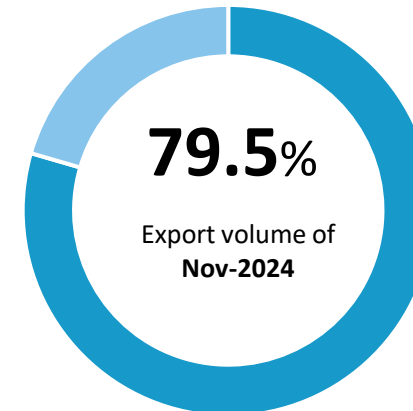
Value ratio of TOP 5 export enterprises to China, Nov-2024



TOP 5 export enterprises by volume to China, Nov-2024



Volume ratio of TOP 5 export enterprises to China, Nov-2024





RUBBER

SPOTLIGHTS

❖ China's natural rubber market confidence index increases

In December 2024, China's natural rubber market confidence index (NRMCI) reached 40.91%, an increase of 4.93% compared to the previous month, but still below the 50% threshold, indicating that while market confidence has risen, it remains at a low level.

This growth is mainly driven by supply factors. Adverse weather conditions in key production areas (Thailand, Indonesia, Vietnam, etc.) has limited supply growth. However, imports continue to rise, and stockpiles in Qingdao remain high. The market remains stable, with purchasing primarily driven by actual demand.

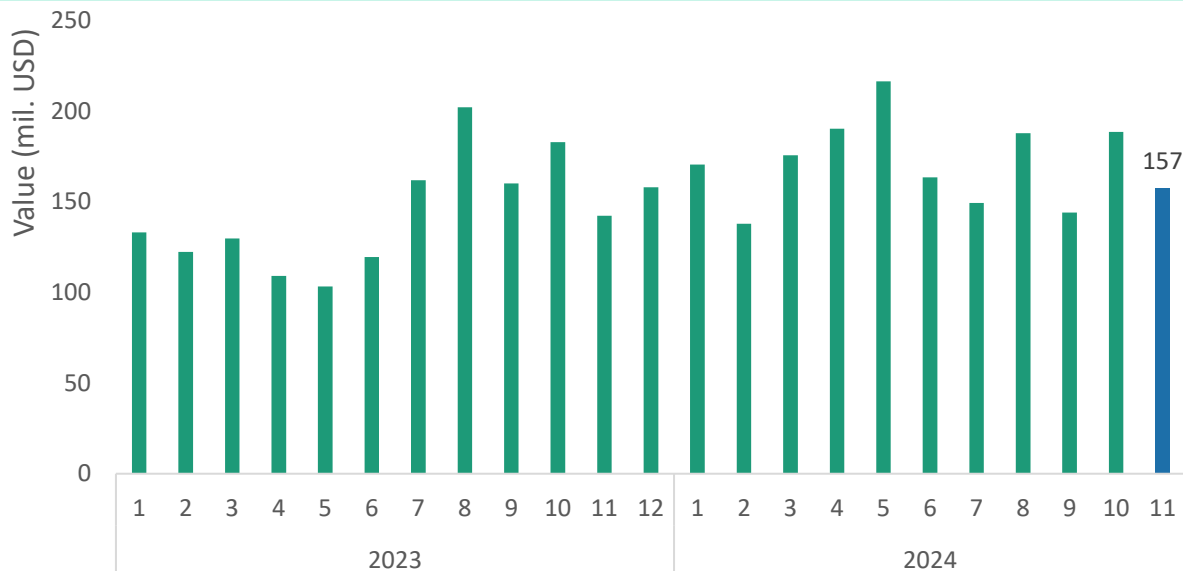
Source: Xinhua News Agency





WOOD & WOODEN PRODUCTS

Export volume and value to China, Nov-2024



Export results to China, Nov-2024

VALUE



157

mil. USD

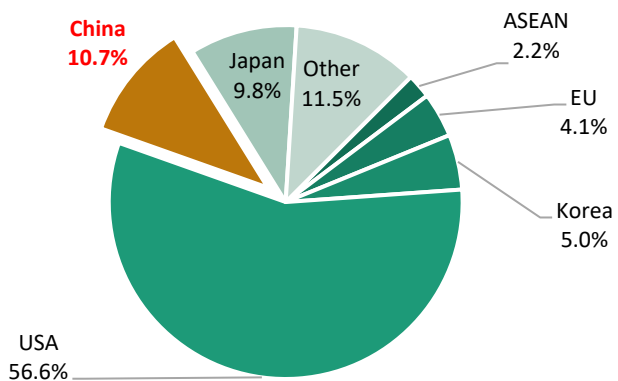
↘ Decrease **16.6%** compared to Oct-2024

↗ Increase **10.5%** compared to Nov-2023

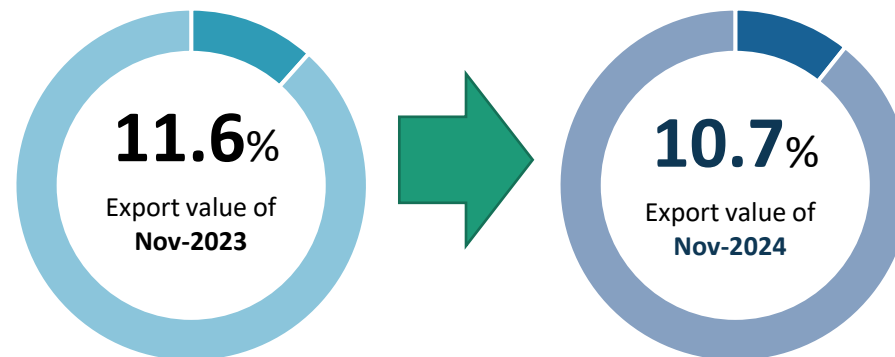
↗ **13.6 mil. USD** more than the monthly average rate in 2023

Accumulated 11 months of 2024 reaches **1.9 bil. USD**, **109.1%** of total 2023

Percentage of export value to China, Nov-2024



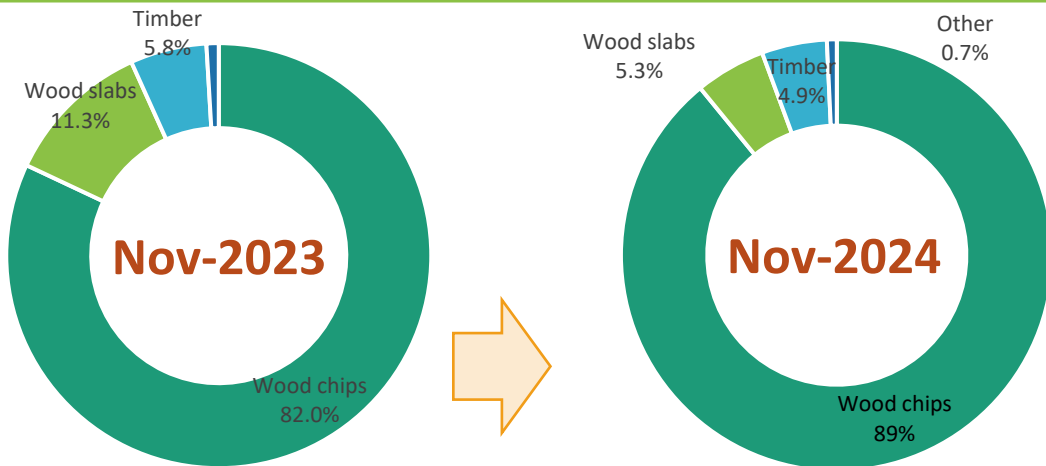
Changes in percentage of export value to China, Nov-2024





WOOD & WOODEN PRODUCTS

Export volume and value to China, Nov-2024



Export results to China, Nov-2024



Wood chips

Value: **136.3** mil. USD

Decrease **18%** compared to Oct-2024

Increase **20%** compared to Nov-2023

Wood slabs

Value: **8.1** mil. USD

Increase **7%** compared to Oct-2024

Decrease **48%** compared to Nov-2023

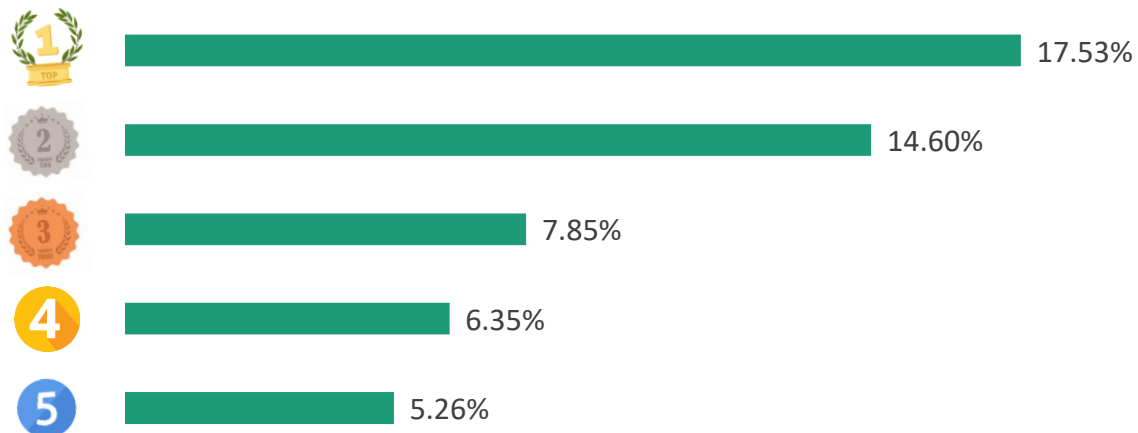
Timber

Value: **7.5** mil. USD

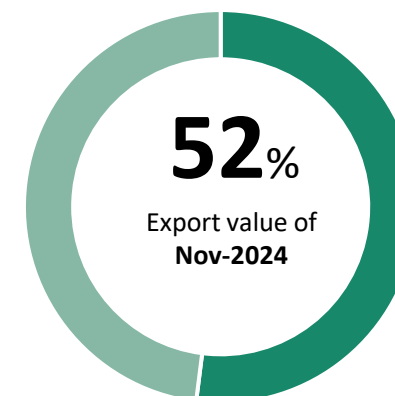
Decrease **4%** compared to Oct-2024

Decrease **7%** compared to Nov-2023

Percentage of export value to China, Nov-2024



Changes in percentage of export value to China, Nov-2024





SPOTLIGHTS



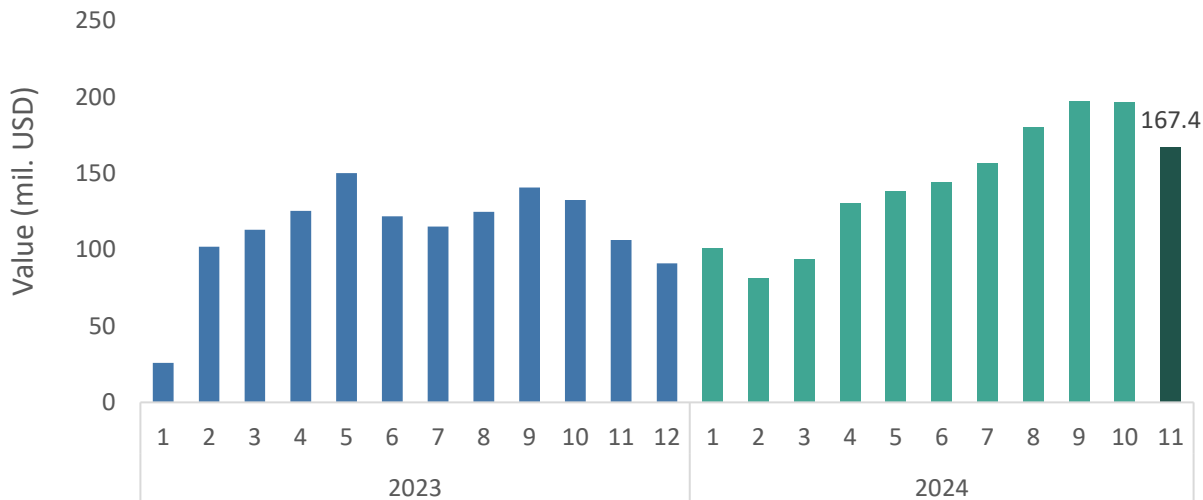
According to ITTO, in the first 10 months of 2024, China's wood product exports to Canada showed strong growth. Specifically, China's plywood exports to Canada reached 312,000 m³, a 26% increase compared to the same period in 2023. Particleboard exports reached 2,900 tons, up 9%, fiberboard exports totaled 97,800 tons, an increase of 26%, and furniture exports amounted to 690 million USD, a 10% rise compared to the same period in 2023.

In the first 10 months of 2024, the volume of plywood imported by China from Russia increased by nearly 260% compared to the same period last year. The import value rose by 32%, reaching 148 million USD. The total volume of plywood imported by China in the first 10 months of 2024 was 735,000 m³, a 700% increase compared to the same period last year. Imports of plywood from Vietnam and Sweden saw an increase of nearly 4,700% and 350%, respectively, compared to the same period last year.



FISHERIES

Export volume and value to China, Nov-2024



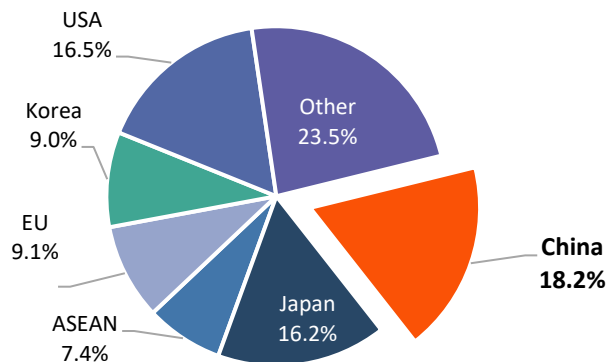
Export results to China, Nov-2024

VALUE

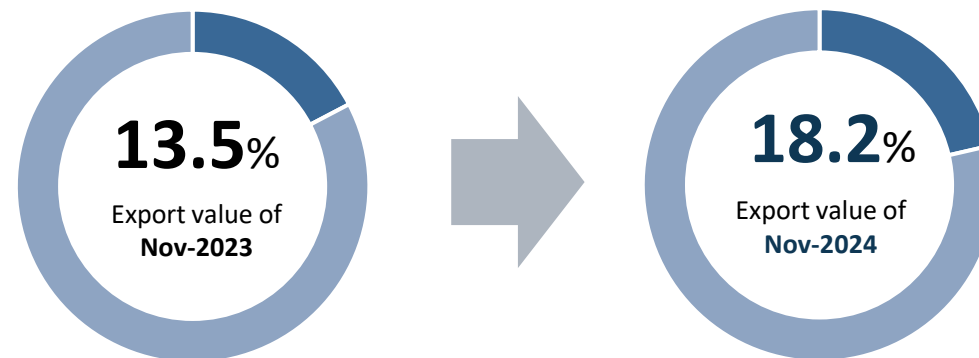
167.4 *mil. USD*

↘ **Decrease 14.9%** compared to Oct-2024
↗ **Increase 57.3%** compared to Nov-2023
▲ **54.9** mil. USD more than the monthly average rate in 2023
❖ Accumulated 11 months of 2024 reaches **1586.8** mil. USD, **117.6%** of total 2023

Percentage of export value to China, Nov-2024



Changes in percentage of export value to China, Nov-2024

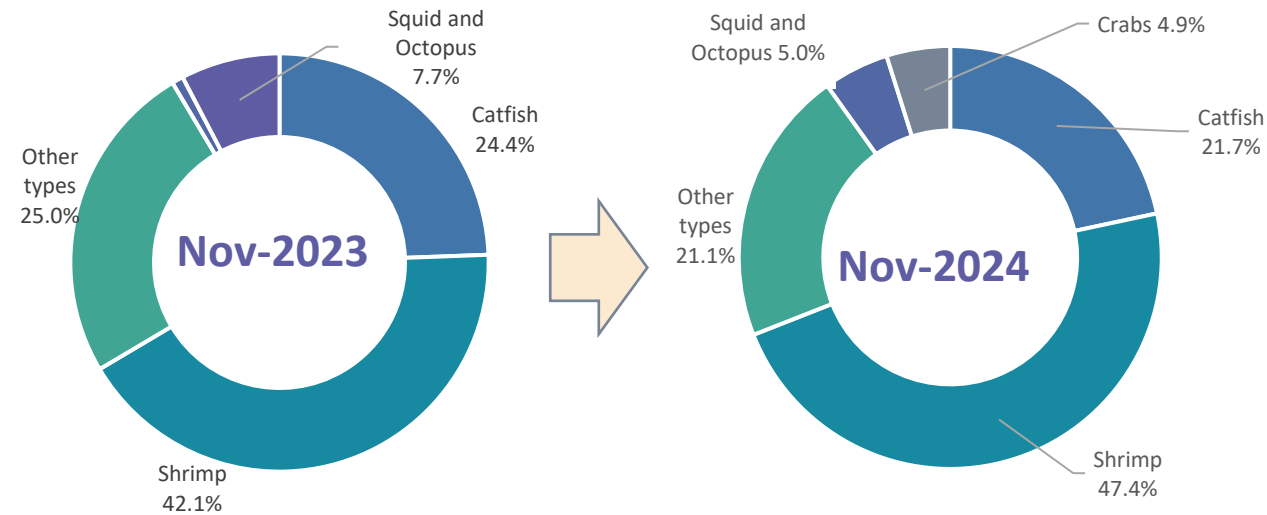


Source: Calculated from data of the General Department of Customs



FISHERIES

Structure of exports by products to China, Nov-2024



Seafood exports to China, Nov-2024



Catfish

Value: **36.3** mil. USD
 Decrease **23.0%** compared to Oct-2024
 Increase **39.6%** compared to Nov-2023



Shrimp

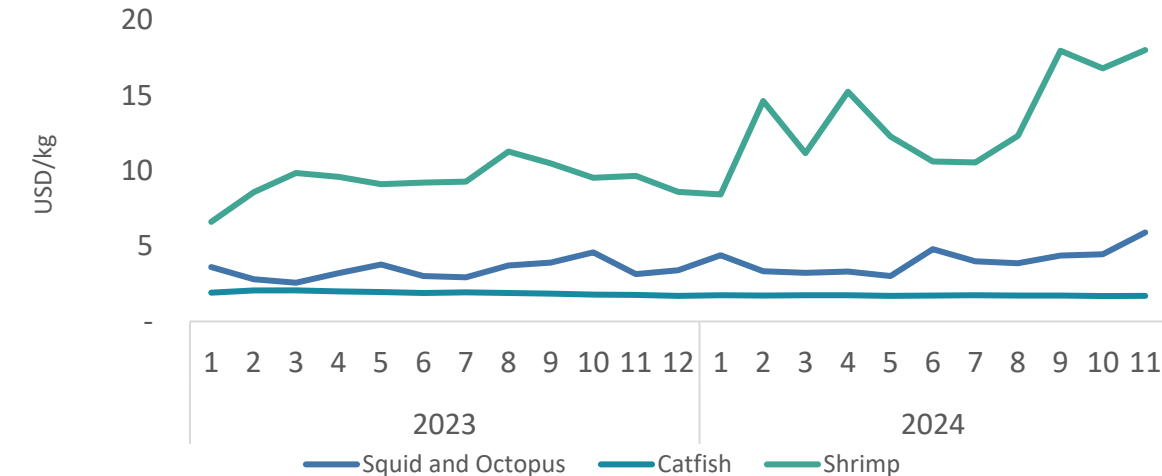
Value: **79.3** mil. USD
 Decrease **5.4%** compared to Oct-2024
 Increase **77.2%** compared to Nov-2023



Squid and Octopus

Value: **8.4** mil. USD
 Decrease **14.5%** compared to Oct-2024
 Increase **3.0%** compared to Nov-2023

Average export seafood price to China, Nov-2024



Squid and Octopus

The average export price in Nov-2024 is **5.9** USD/kg; **increases 32.7%** compared to the previous month; and **increases 88.3%** compared to the same month of 2023.

Catfish

The average export price in Nov-2024 is **1.7** USD/kg; **increases 0.4%** compared to the previous month; and **decreases 4.0%** compared to the same month of 2023.

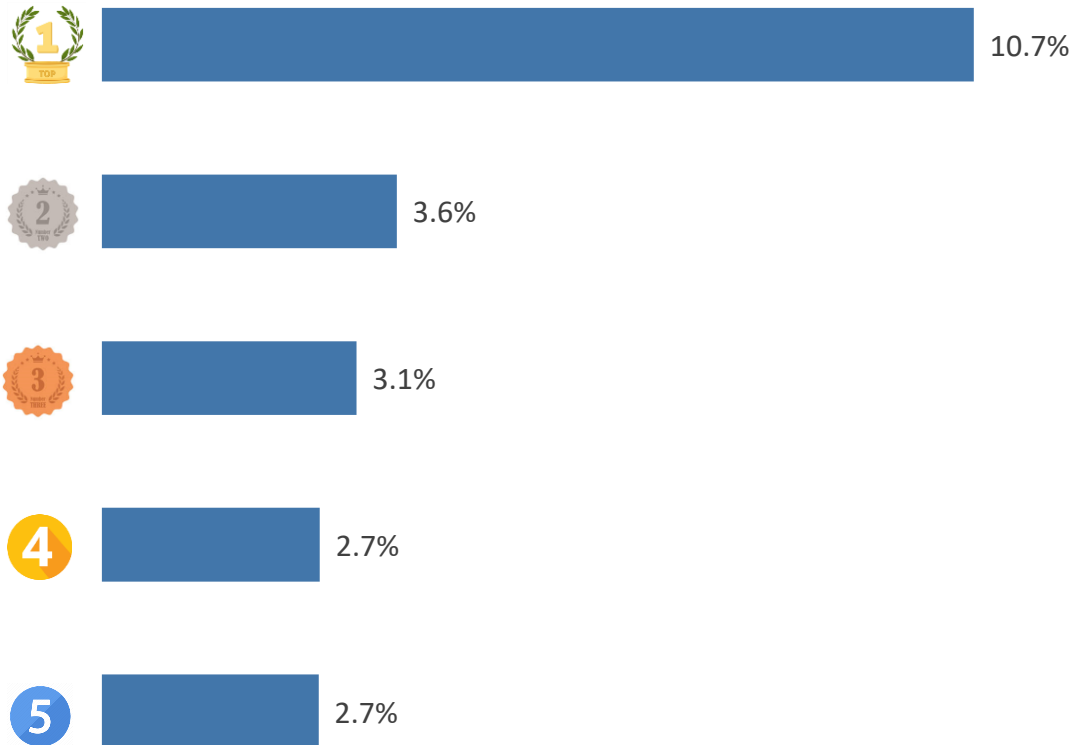
Shrimp

The average export price in Nov-2024 is **18.0** USD/kg; **increases 7.2%** compared to the previous month; and **increases 86.4%** compared to the same month of 2023. (high average price due to lobster accounting for a large proportion)

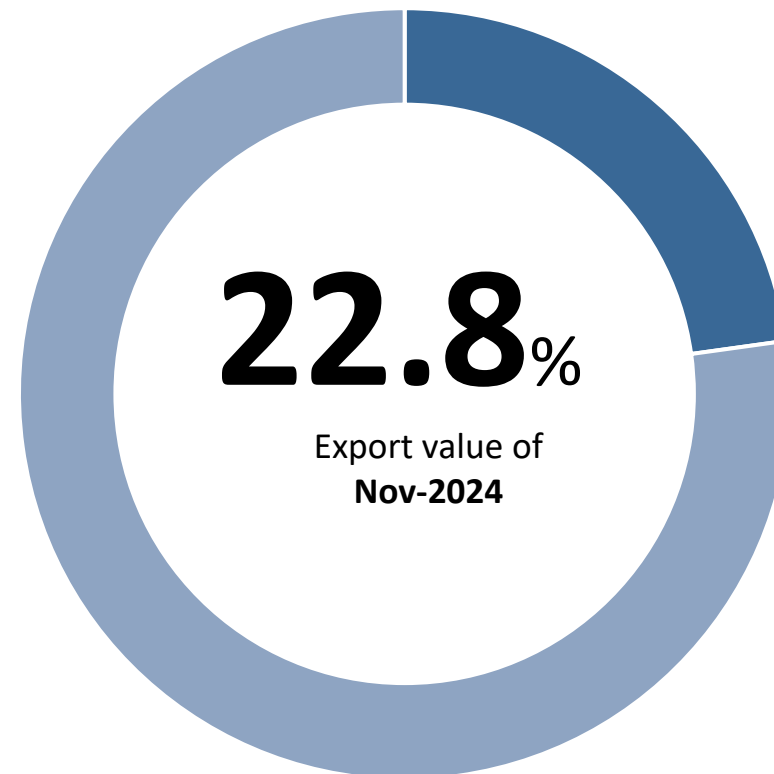


FISHERIES

TOP 5 export enterprises by value to China, Nov-2024



Value ratio of TOP 5 export enterprises to China, Nov-2024



Brazilian shrimp faces price challenges when entering Chinese market

Brazil is expected to receive approval to export shrimp to China within the next 30-40 days, with the first shipments scheduled for early 2025. According to China's Seafood Guide, Brazilian shrimp exporters will face fierce competition from leading producers of white-legged shrimp such as Ecuador, India, and Peru when entering the Chinese market. Chinese importers believe that Brazilian shrimp prices must be close to Ecuador's shrimp prices to remain competitive. Ecuadorian shrimp is currently priced at around 5.90 USD/kg. However, with high shrimp reserves in China, import demand is expected to remain low in the short term.

Source:Vasep

Chinese tilapia prices fall after Trump elected

Tilapia prices in China have started to decline due to concerns about upcoming tariffs following Donald Trump's election as U.S. president. From November 25 to December 1, 2024, the price of tilapia weighing 500-800 grams in Guangdong, Guangxi, and Hainan provinces dropped by 0.05 USD/kg compared to the previous month. Specifically, the price of tilapia in Guangdong fell to around 1.28 USD/kg, and in Hainan to 1.33 USD/kg, the lowest level in the past 12 months. The U.S. is a major market for Chinese tilapia, and if an additional 10% tariff is imposed, annual costs could increase by 32 million USD.

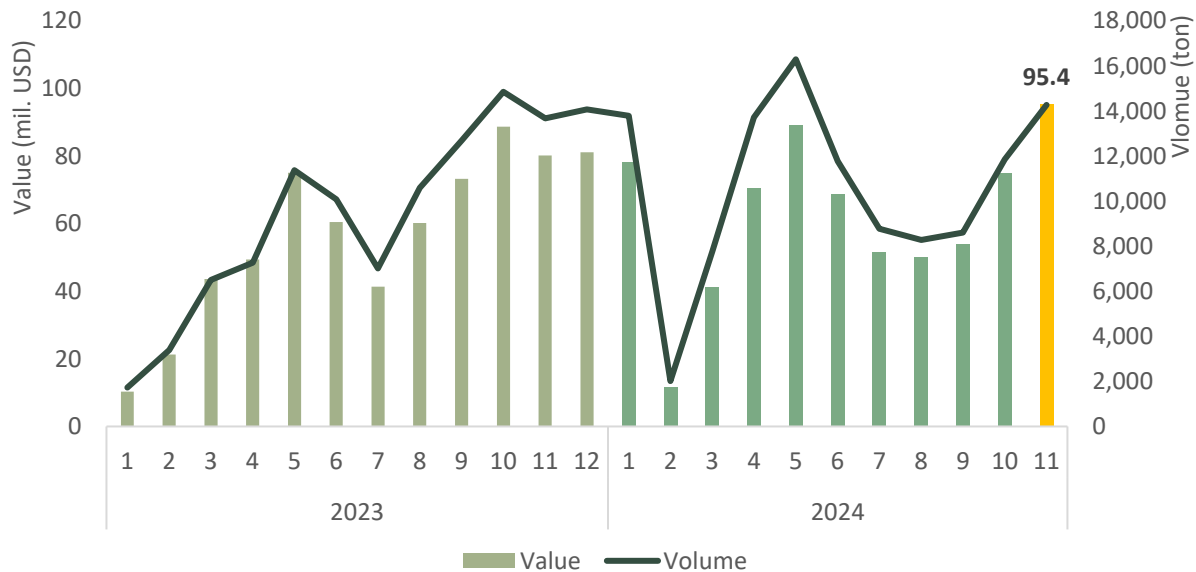
Source:Vasep





CASHEW NUTS

Export value and volume to China, Nov-2024



Export results to China, Nov-2024

VALUE

95.4 mil. USD

↗ Increase **27%** compared to Oct-2024

↗ Increase **19%** compared to Nov-2023

↑ **38 mil. USD** more than the monthly average rate in 2023

❖ Accumulated 11 months of 2024 reaches **686 mil. USD**, **100%** of total 2023

VOLUME

14,270 tons

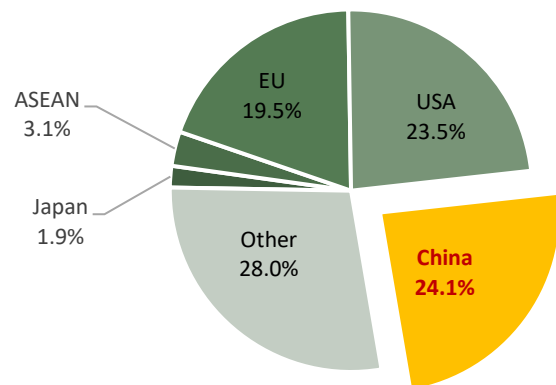
↗ Increase **20%** compared to Oct-2024

↗ Increase **4.3%** compared to Nov-2023

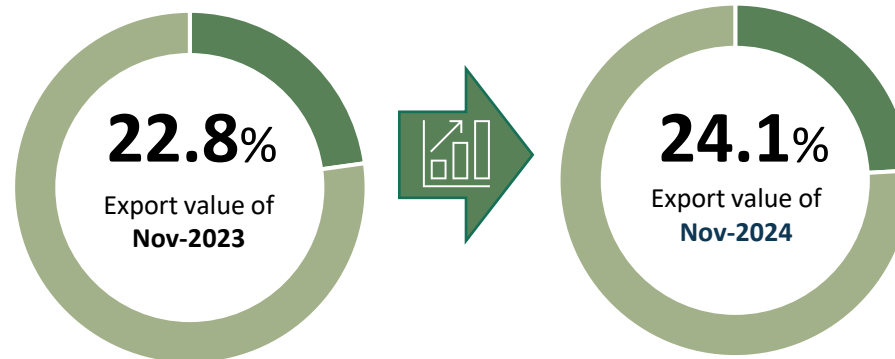
↑ **4.8 ths. tons** more than the monthly average rate in 2023

❖ Accumulated 11 months of 2024 reaches **117 ths. Tons**, **103%** of total 2023

Percentage of export value to China, Nov-2024



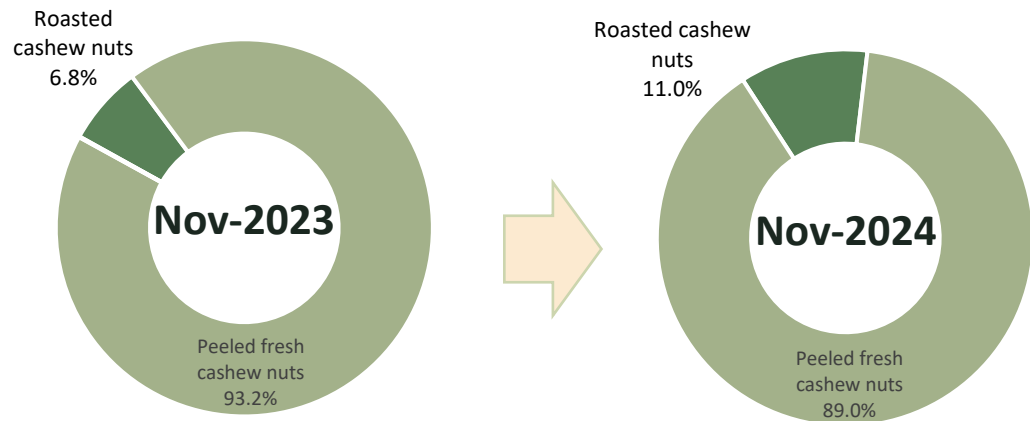
Changes in percentage of export value to China, Nov-2023





CASHEW NUTS

Structure of exports by products to China, Nov-2024



Export results to China, Nov-2024



Peeled fresh cashew nuts

Value: **85.1** mil. USD

Increase **22%** compared to Oct-2024

Increase **31%** compared to Nov-2023



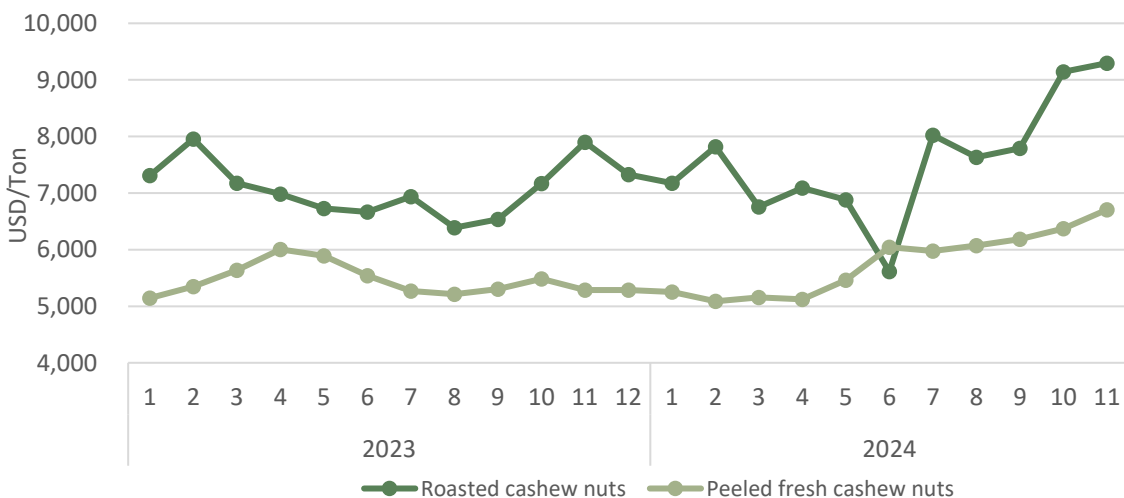
Roasted cashew nuts

Value: **10.3** mil. USD

Increase **108%** compared to Oct-2024

Decrease **32%** compared to Nov-2023

Average export cashew nuts price to China, Nov-2024



Peeled fresh cashew nuts

The average export price in Nov-2024 is **6,706** USD/ton; **increases 5.3%** compared to the previous month; and **increases 27%** compared to the same month of 2023.

Roasted cashew nuts

The average export price in Nov-2024 is **9,296** USD/ton; **increases 1.7%** compared to the previous month; and **increases 17.7%** compared to the same month of 2023.

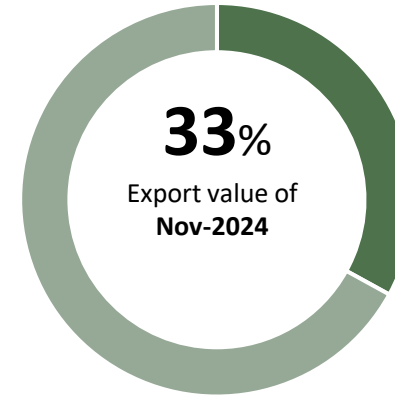


CASHEW NUTS

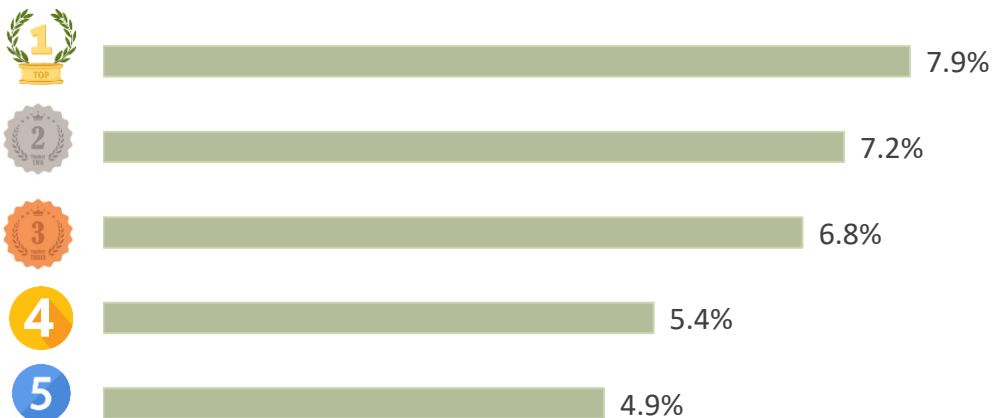
TOP 5 export enterprises by value to China, Nov-2024



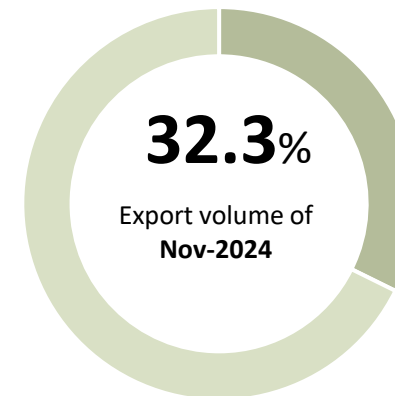
Value ratio of TOP 5 export enterprises to China, Nov-2024



TOP 5 export enterprises by volume to China, Nov-2024



Volume ratio of TOP 5 export enterprises to China, Nov-2024



CASHEW NUTS

SPOTLIGHTS



China has increased its import of Vietnamese cashews. Vietnam has not only enhanced its exports but has also aimed to penetrate this market more deeply.

In the first 9 months of 2024, China imported 36.36 thousand tons of cashews (HS 080131 and 080132), worth nearly 156.5 million USD, a 1.6% increase in value compared to the same period in 2023.

China imported cashews primarily from Vietnam (accounting for 75.8% of total imports), Ivory Coast (7.8%), Mali (2.3%), Myanmar (6.8%), Tanzania (2.6%), and Togo (2.1%).



Source: Cashew nut Association of Cambodia



Any comments. please send to:

INFORMATION CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT
INSTITUTE OF POLICY AND STRATEGY FOR AGRICULTURE AND RURAL DEVELOPMENT

Address: *16 Thuy Khue Street. Thuy Khue Wd.. Tay Ho Dist.. Hanoi*

Email: thongtinhitruong@ipsard.gov.vn; info@agro.gov.vn

Website: <http://agro.gov.vn/>

