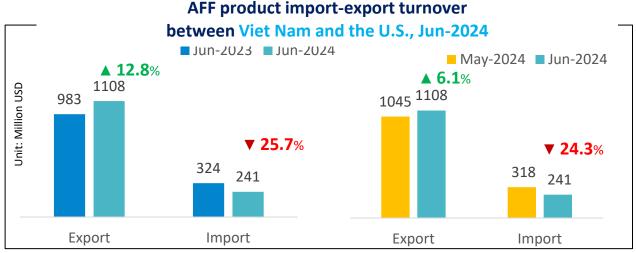
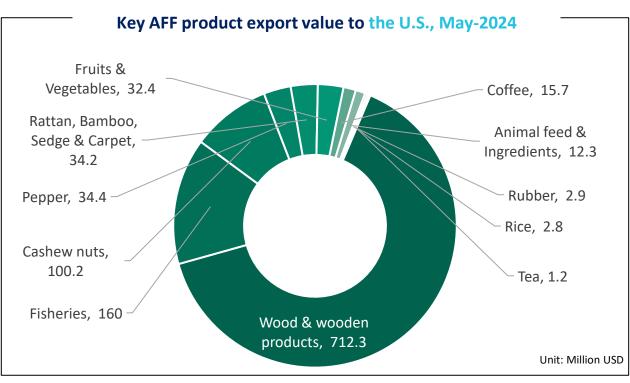
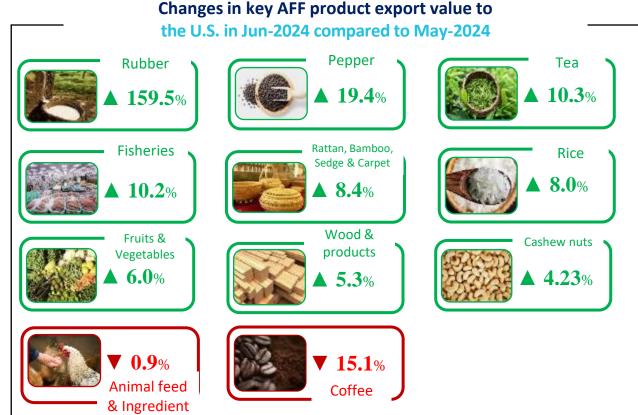
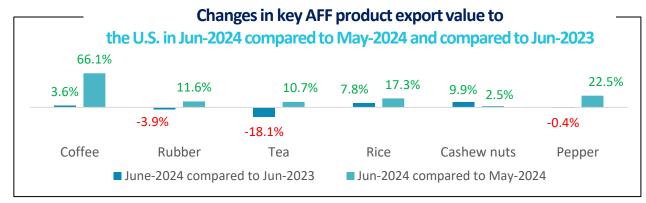


#### THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIET NAM TO THE U.S. IN JUNE 2024









### US recommends Europe to delay and timber to be imported into Europe only from set out in a short period of time. implementation of EUDR

U.S. trade officials and members of the International Coffee Partnership (ICP) susggest the European Union (EU) to delay the implementation of the European Deforestation Regulation (EUDR), which is scheduled to come into effect on January 1, 2025. The regulation requires agricultural products such as livestock, cocoa, coffee, palm oil, soybeans, rubber,

countries that have not harvested these commodities on deforested land by December 31, 2020.

These recommendations stem from concerns enforceability about the of the **EUDR** requirements, technical barriers, as well as a lack of support and information for manufacturers on the conditions required to satisfy the conditions



Source: nongnghiep.vn

# cabinets imported from Vietnam

The U.S. Department of Commerce (DOC) maintains results of meeting in September 2023. Accordingly, three cases of wooden cabinets imported from Vietnam, with components produced in China, were within the scope of duty orders on wooden cabinets

US cancels tax evasion probe into wooden from China, includes: The product has door cabinets. The mechanism will allow local firms that components, drawer fronts and wooden frames do not fall into the above three cases to be manufactured in China, then assembled in Vietnam exempted from anti-dumping or countervailing and combined with cabinet wood boxes and drawer duties, when exporting items to the US market. boxes manufactured in Vietnam.

> DOC will send a notice to the US Customs and Border Protection (CBP) to instruct the application of the Certificate Regime to Vietnamese wooden

Source: thoibaotaichinhvietnam.vn

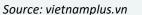
### US DOC announces the second administrative review of the anti-dumping of Vietnamese honey

US Department of Commerce (DOC) announced that it will review the second antidumping duty order on Vietnamese honey from June 1, 2023 to May 31, 2024.

According to regulations, within 35 days from the date of posting the notice (expected September 2,

2024), DOC will select enterprises based on export volume from high to low to conduct the review. In addition, within 90 days from the date of posting the notice, the parties can withdraw the request for review (expected October 27, 2024).









### **WOOD AND WOODEN PRODCUTS**



#### Export results to the U.S., Jun-2024



■ Increase 5.3% compared to May-2024

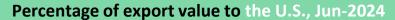
Increase 14.4% compared to Jun-2023

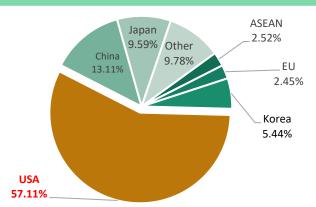
712

million USD

↑ 101.8 million USD more than the monthly average rate in 2023

Accumulated 6 months of 2024 reaches 4.1 bil.USD, 55.3% of total 2023





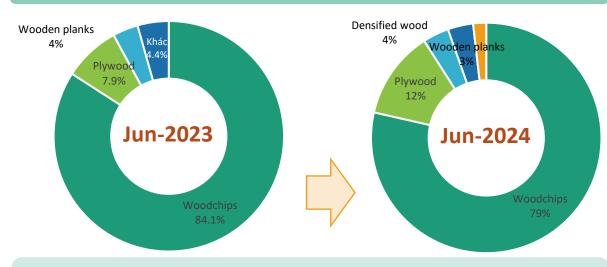
#### Changes in percentage of export value to the U.S., Jun-2024



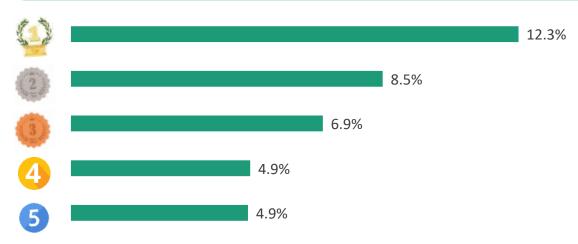


### **WOOD AND WOODEN PRODCUTS**

#### Structure of exports by products to the U.S., Jun-2024



# TOP 5 export enterprises by value to the U.S., Jun-2024



#### Export results to the U.S., Jun-2024



#### Woodchips

Value: **24.5** million USD
Increase **17**% compared to
May-2024
Decrease **11**% compared to
Jun-2023



#### **Plywood**

Value: **3.9** million USD
Increase **95**% compared to
May-2024
Increase **49**% compared to
Jun-2023



#### **Wooden planks**

Value: **1.1** million USD

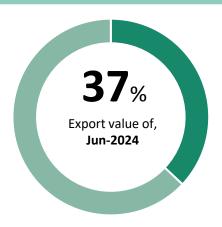
Decrease **24**% compared to

May-2024

Decrease **2**% compared to

Jun-2023

# Value ratio of TOP 5 export enterprises to the U.S., Jun-2024





## **WOOD AND WOODEN PRODCUTS**

### **SPOTLIGHTS**



US imports of tropical hardwood lumber in May 2024 is about 13,474 m3, reducing 15% from the previous month and 14% from the same period last year. Imports from Brazil and Cameroon fall by more than a third, while imports from Ghana falls by more than a half from the previous month.

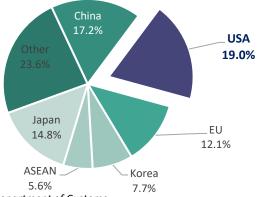
US imports \$1.8 billion of interior and exterior wooden furniture in May 2024, increasing 15% month-on-month and 3% year-on-year. Imports from Vietnam increases 32% month-on-month to their highest level since July 2022, while imports from China increases 23%.



#### **Export value to**



#### Percentage of export value to



#### **Export results to**

**VALUE** 

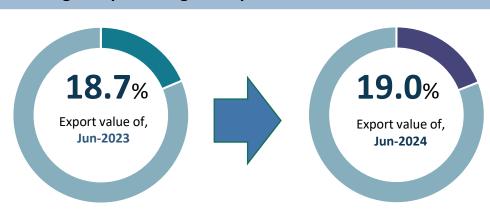
160.1

Increase 10.2% compared to May-2024



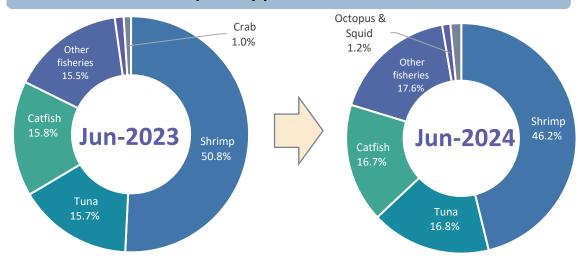
- Increase 11.7% compared to Jun-2023
- ↑ 30.3 million USD more than the monthly average rate in 2023
- ❖ Accumulated 6 months of 2024 reaches **770.9** million USD, **49.5**% of total 2023

#### Changes in percentage of export value to

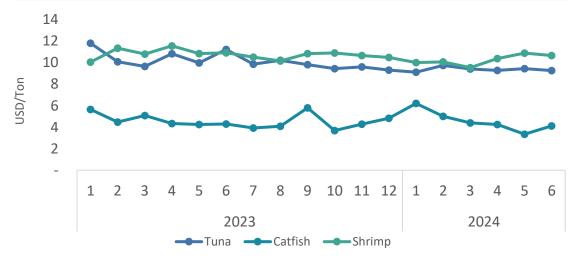




#### Structure of exports by products to



#### Average export fisheries price to



#### **Export results to**







#### Shrimp

Value: 73.9 million USD

Increase **20.6**% compared to May-2024

Increase **1.5**% compared to Jun-2023

#### Tuna

Value: **27.0** million USD

Increase 0.0% compared to May- Decrease 15.9% compared to 2024

Increase 19.9% compared to Jun-2023

#### Catfish

Value: 26.7 million USD

May-2024

Increase 17.9% compared to Jun-2023

#### Tuna

The average export price in Jun-2024 is **9.2** USD/kg; decrease **2.0**% compared to previous month; and decrease 2.3% compared to the same month of 2023.

#### Catfish

The average export price in Jun-2024 is **4.1** USD/kg; increase **23.1**% compared to previous month; and decrease 4.1% compared to the same month of 2023.

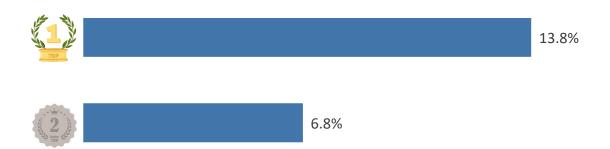
#### Shrimp

The average export price in Jun-2024 is **10.6** USD/kg; decrease **2.0**% compared to previous month; and decrease 2.3% compared to the same month of 2023.



### **TOP 5 export enterprises by value to**

the U.S., Jun-2024



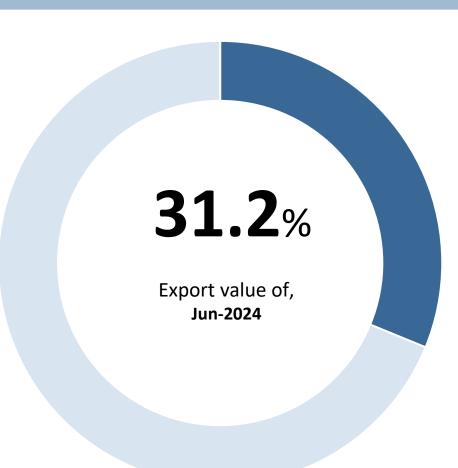






### Value ratio of TOP 5 export enterprises to

the U.S., Jun-2024





### **SPOTLIGHTS**



US seafood sales flat despite retail price discounts

According to 210 Analytics' June report, in June 2024, despite many seafood retail channels cutdown price, seafood sales remained flat. Fresh seafood sales reduce 3% year-over-year to \$666 million, while frozen seafood sales reduce 3.8% to \$606 million. Processed seafood sales increases 3% to \$275 million.

The average retail price of fresh seafood is \$9.57 per pound, higher than other protein products such as chicken (\$3.05), pork (\$3.26), and beef (\$6.86). Fresh salmon remains the top seller, bringing in \$306 million, but sales reduces 0.2% year-over-year, despite a slight 0.5% increase in volume.

The top-selling frozen items in June include Shrimp (\$292 million in sales, down 5.6%), Salmon (\$77 million, down 6.9%), and Pollock (\$42 million, up 7.7% in sales and 8.2% in volume).

Source: vasep, Jul-2024



### **SPOTLIGHTS**



03

#### US invests \$240 million in salmon hatcheries in the Pacific Northwest

On July 25, 2024, the U.S. government announced plans to invest \$240 million in salmon hatcheries in the Pacific Northwest. The investment is to boost salmon populations and support fishing rights of Native tribes in the region.

Of that, \$54 million will be used to maintain and modernize hatcheries, support 27 tribes in Oregon, Washington, Idaho, and Alaska to restore salmon populations, and address issues with severely degraded hatchery infrastructure.

Source: USnews, Jul-2024



#### **US House Committee Proposes to Cut NOAA Fisheries Budget by 22% in 2025**

The U.S. House of Representatives has proposed to cut off 22% of NOAA Fisheries' budget, the agency that manages the fisheries sector, in 2025. According to new proposal Law, the government provides \$865 million for NOAA operations, \$248 million less than in 2024 and \$239 million less than the agency requested for 2025.

The cuts will negatively effect on fisheries conservation efforts, especially salmon restoration projects in the Columbia River Basin. Still, the committee asked NOAA to increase spending in areas such as the fisheries information network and support for climate change regulations..

Source: Vasep, Jul-2024



# FRUITS AND VEGETABLES (EXPORT)



#### **Export results to the U.S., Jun-2024**

#### **VALUE**



32.4

million USD

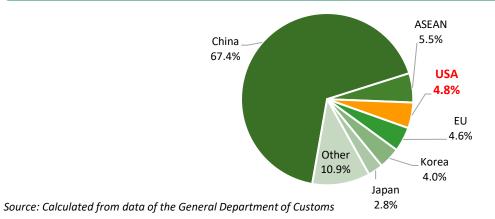
Increase **6.0**% compared to May-2024

Increase 30.6% compared to Jun-2023

**10.9** million USD more than the monthly average rate in 2023

Accumulated 6 months of 2024 reaches **157.5** million USD, **61.1**% of total 2023

#### Percentage of export value to the U.S., Jun-2024



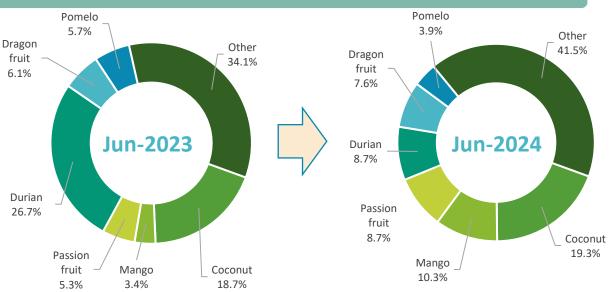
#### Changes in percentage of export value to the U.S., Jun-2024





# FRUITS AND VEGETABLES (EXPORT)

#### Structure of exports by products to the U.S., Jun-2024





#### **Passion fruit**

Value: 2.8 million USD

Increase 30.3% compared to May-2024

Increase **115.9**% compared to Jun-2023



#### Durian

Value: 2.8 million USD

Increase 18.6% compared to May-2024

Decrease **57.2**% compared to Jun-2023

#### Export results to the U.S., Jun-2024



#### Coconut

Value: 6.2 million USD

Decrease 12.3% compared to May-2024

Increase **34.3**% compared to Jun-2023



#### Mango

Value: 3.3 million USD

Increase 2.8% compared to May-2024

Increase 300% compared to Jun-2023



#### **Dragon fruit**

Value: 2.2 million USD

Decrease 5.7% compared to May-2024

Increase **61.1**% compared to Jun-2023



#### **Pomelo**

Value: 1.3 million USD

Increase **24.1**% compared to May-2024

Decrease **10.9**% compared to Jun-2023

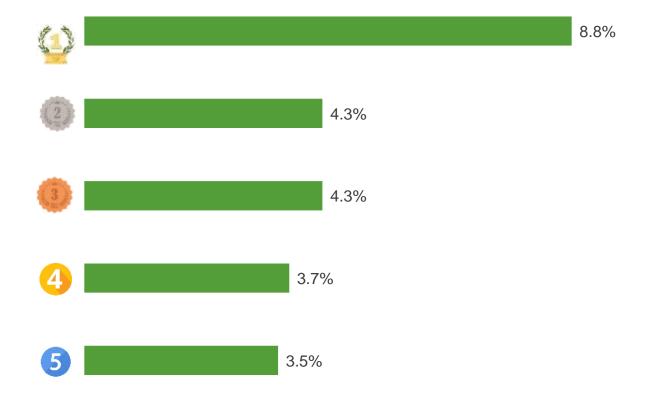


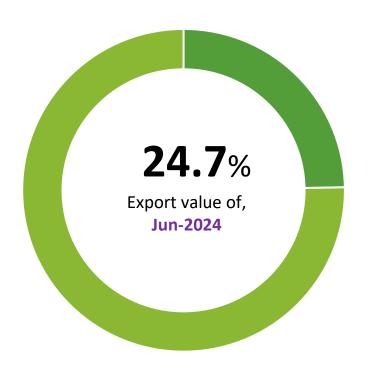
# FRUITS AND VEGETABLES (EXPORT)



the U.S., Jun-2024

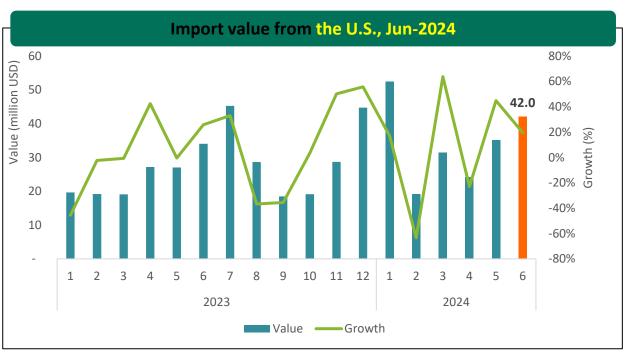
Value ratio of TOP 5 export enterprises to the U.S., Jun-2024

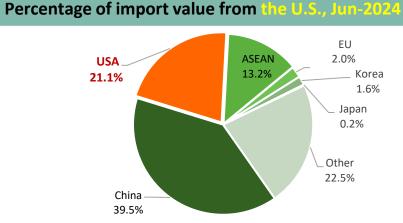






# FRUITS AND VEGETABLES (IMPORT)





#### Import results from the U.S., Jun-2024

**VALUE** 



42.0 <sup>14</sup>

million USD

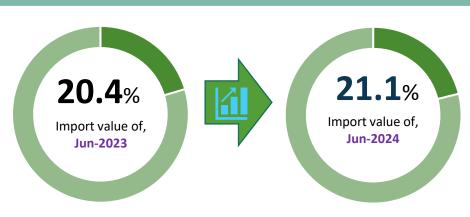
Increase **19.6**% compared to May-2024

Increase **23.5**% compared to Jun-2023

**14.4** million USD more than the monthly average rate in 2023

Accumulated 6 months of 2024 reaches **206.5** million USD, **62.3**% of total 2023

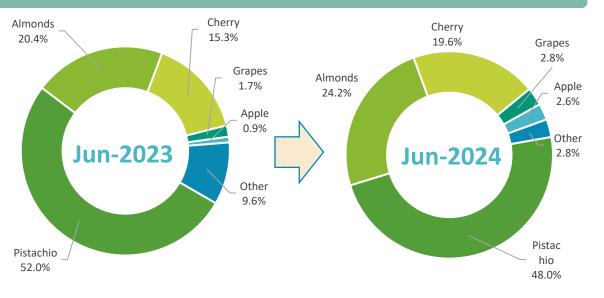
Changes in percentage of import value from the U.S., Jun-2024





# FRUITS AND VEGETABLES (IMPORT)

#### Structure of imports by products from the U.S., Jun-2024



#### Import results from the U.S., Jun-2024



#### **Pistachio**

Value: 20.2 million USD

Decrease 5.4% compared to May-2024

Increase 14.1% compared to Jun-2023



#### **Almonds**

Value: 10.1 million USD

Increase 76.7% compared to May-2024

Increase 46.0% compared to Jun-2023



#### Cherry

Value: 8.3 million USD

Increase 117.3% compared to May-2024

Increase **58.1**% compared to Jun-2023



#### Grapes

Value: 1.2 million USD

Increase **34.8**% compared to May-2024

Increase 100.5% compared to Jun-2023



#### Apple

Value: 1.1 million USD

Decrease 36.3% compared to May-2024

Increase 259.5% compared to Jun-2023

### FRUITS AND VEGETABLES

### **SPOTLIGHTS**



#### **USDA** updates new requirements for importing grapes from Chile

The U.S. Animal and Plant Health Inspection Service (APHIS) has authorized the importation of some grapes from Chile into the United States. Specifically, it allows to import edible grapes from certain regions that are free or low in the presence of the European grape moth (Lobesia botrana), the Chilean red mite (Brevipalpus chilensis), etc. These requirements will be updated in the APHIS Agricultural Commodity Import Requirements (ACIR) database that are effective July 19, 2024.

Source: Freshplaza.com

### The United States is a potential market for Vietnamese fruits



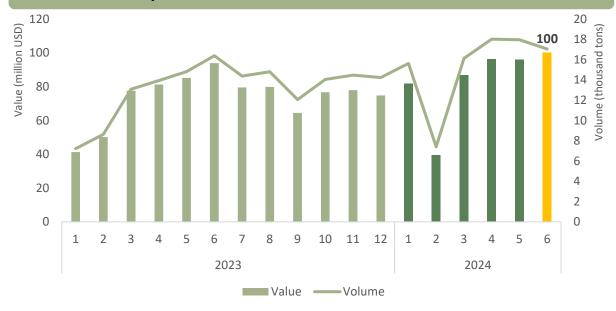
According to the MARD, the United States is a potential market for exporting fruits and vegetables, including Vietnam. However, to export products to the United States, it is necessary to increase the value added of seasonal fruits by adding processed products such as dried fruits, fruit powders, and canned products for year-round consumption; applying new technology to help extend the shelf life of fruits.



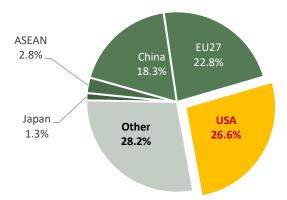
Source: Vneconomy.vn



#### Export volume and value to the U.S., Jun-2024



#### Prcentage of export value to the U.S., Jun-2024



#### Export results to the U.S., Jun-2024

100.2 mil

million USD

**7** Increase **4.23**% compared to May-2024

**7** Increase 6.6% compared to Jun-2023

↑ 27 million USD more than the monthly average rate in 2023

❖ Accumulated 6 months of 2024 reaches 501 mil.USD, 57% of total 2023 17.04

thousand tons

Decrease **5.15**% compared to May-2024

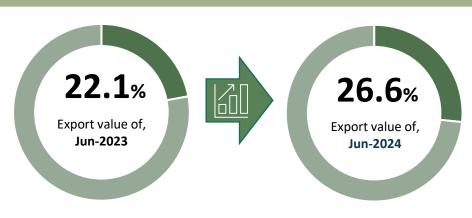
7 Increase 4.0% compared to Jun-2023

↑ 3.9 thousand tons more than the monthly average rate in 2023

Accumulated 6 months of 2024 reaches

92 thousand tons, 58% of total 2023

#### Changes in percentage of export value to the U.S., Jun-2024

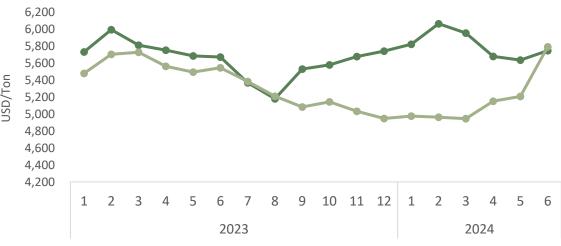




#### Structure of exports by products to the U.S., Jun-2024



#### Average export cashew nuts price to the U.S., Jun-2024



Roasted cashew nuts Shelled fresh cashew nuts

Source: Calculated from data of the General Department of Customs

#### Export results to the U.S., Jun-2024



#### Shelled fresh cashew nuts

Value: 80.05 million USD

Increase 9.5% compared to May-2024

Increase 10% compared to Jun-2023



#### Roasted cashew nuts

Value: 20.15 million USD

Decrease 15% compared to May-2024

Decrease 4.7% compared to Jun-2023

#### Shelled fresh cashew nuts

The average export price in Jun-2024 is **5,791** USD/ton; Increase **11.2**% compared to previous month; and Increase **4.5**% compared to the same month of 2023.

#### Roasted cashew nuts

The average export price in Jun-2024 is **5,747** USD/ton; Increase **2.0**% compared to previous month; and Increase **1.3**% compared to the same month of 2023.



# TOP 5 export enterprises by value to the U.S., Jun-2024

3.4%
3.3%

### 3.2%



# TOP 5 export enterprises by volume to the U.S., Jun-2024

4.8%

3.6%

3.5%

3.4%

3.3%

#### Value ratio of TOP 5 export enterprises to

the U.S., Jun-2024



#### Volume ratio of TOP 5 export enterprises to

the U.S., Jun-2024



### **SPOTLIGHTS**

In May 2024, the United States imported 14.91 thousand tons of cashew nuts (HS 080131 and 080132), with value of 82.8 million USD, up 30% in volume and 23.1% in value over the same period last year. The United States increased to import cashew nut from most markets, excepting Brazil, Thailand, Germany and Nigeria.

In the first 5 months of 2024, the United States imported 62.64 thousand tons of cashew nuts, with value of 343.12 million USD, up 21% in volume and 11.3% in value over the same period last year. The United States imported cashew nuts from Vietnam (accounting for 87.2% of total imports), Ivory Coast (accounting for 4.4%), Benin (accounting for 2.0%), Brazil (accounting for 1.9%), Ghana (accounting for 1.1%).

The average import price of cashew nuts in the US in the first 5 months of 2024 is about 5,478 USD/ton, down 8.0% over the same period last year.

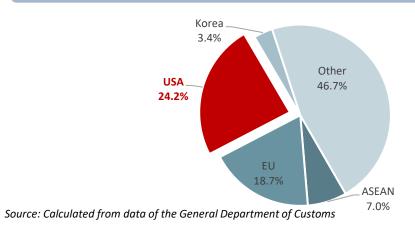
Source: International Trade Center (ITC)



#### **Export volume and value to the U.S., Jun-2024**



#### Percentage of export value to the U.S., Jun-2024



#### Export results to the U.S., Jun-2024

**VALUE** 

34.4 million USD

\$

→ Increase 19% compared to May-2024

→ Increase 79% compared to Jun-2023

**7 15.9 million USD** more than the monthly average rate in 2023

Accumulated 6 months of 2024 reaches
 163.2 mil.USD, 74% of total 2023

**VOLUME** 

6.99 thousand ton



✓ Increase 20% compared to May-2024

→ Increase 46% compared to Jun-2023

**2.4** thousand tons more than the monthly average rate in 2023

Accumulated 6 months of 2024 reaches
35.6 thousand tons, 65% of total 2023

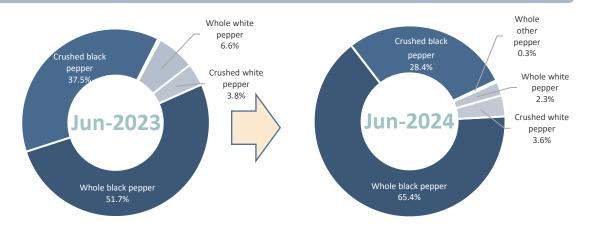
#### Changes in percentage of export value to the U.S., Jun-2024



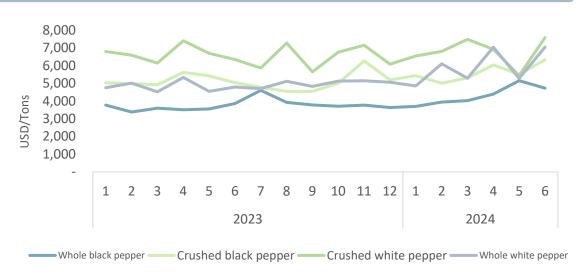


### **PEPPER**

#### Structure of exports by products to the U.S., Jun-2024



#### Average export pepper price to the U.S., Jun-2024



#### Export results to the U.S., Jun-2024



#### Whole black pepper

Value: 22.5 million USD

Increase 30% compared to May-2024

Increase 125% compared to Jun-2023



#### **Crushed black pepper**

Value: 9.8 million USD

Increase 26% compared to May-2024

Increase 35% compared to Jun-2023

#### Whole black pepper

The average export price in Jun-2024 is **4,726** USD/ton; decrease **8.2**% compared to previous month; and increase **23**% compared to the same month of 2023.

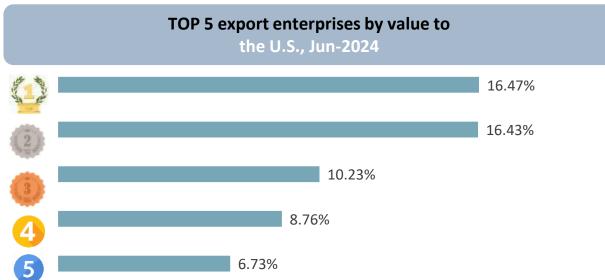
#### Crushed black pepper

The average export price in Jun-2024 is **6,326** USD/ton; increase **15**% compared to previous month; and increase **26**% compared to the same month of 2023.

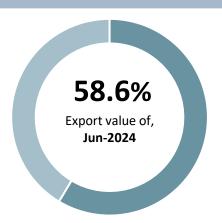
#### Crushed white pepper

The average export price in Jun-2024 is **7,582** USD/ton; increase **40**% compared to previous month; and increase **20**% compared to the same month of 2023.

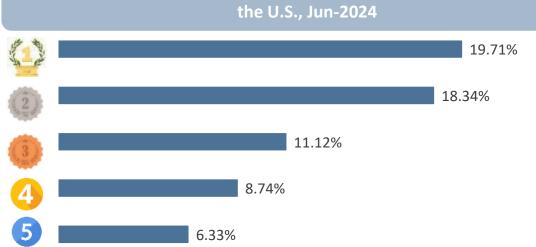




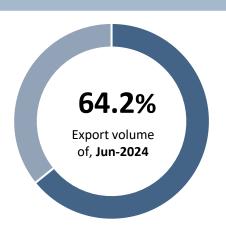
# Value ratio of TOP 5 export enterprises to the U.S., Jun-2024



### **TOP 5 export enterprises by volume to**



# Volume ratio of TOP 5 export enterprises to the U.S., Jun-2024



### **PEPPER**

### **SPOTLIGHTS**



According to the United States International Trade Commission (USITC), in May, the United States imports 9,613 tons of pepper, up 20.1% from the previous month and 59.5% from the same period last year. Total pepper imports into the United States in the first five months of 2024 reached 37,936 tons, with value of 178.3 million USD, up 30.7% in volume and 32.5% in value over the same period last year.

Source: Vietnambiz.vn

After two consecutive years of declining imports, US spice importers are now increasing pepper imports to replenish inventories. In the first 6 months of 2024, Vietnam is the largest pepper supplier to the US with a volume of 37,435 tons, up 44.6% over the same period last year.

Source: Vneconomy.vn





#### Export results to the U.S., Jun-2024

**4.33** 

million USD

3.09

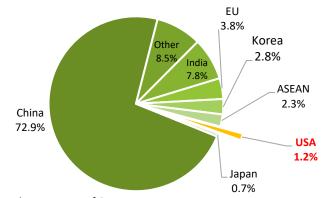
housand tons

- Decrease **6.4**% compared to May-2024
- Decrease 3.6% compared to Jun-2023
- **49.1** thousand USD less than the monthly average rate in 2023
- ❖ Accumulated 6 months of 2024 reaches 36.8 mil.USD, 69.9% of total 2023

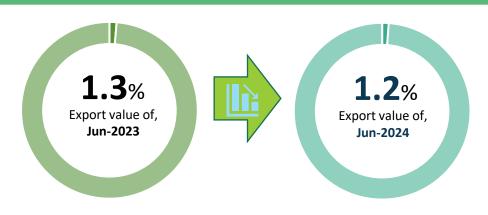
**▶** Decrease **3.6**% compared to May-2024

- Decrease **8.4**% compared to Jun-2023
- **393** tons more than the monthly average rate in 2023
- Accumulated 6 months of 2024 reaches
   26.8 thousand tons, 82.8% of total 2023

#### Percentage of export value to the U.S., Jun-2024

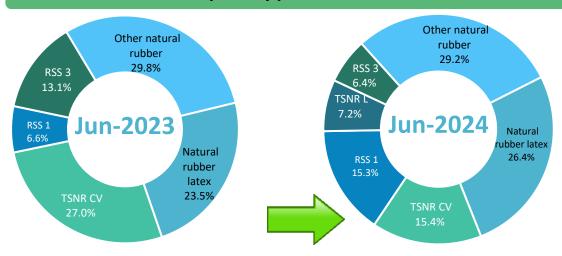


#### Changes in percentage of export value to the U.S., Jun-2024

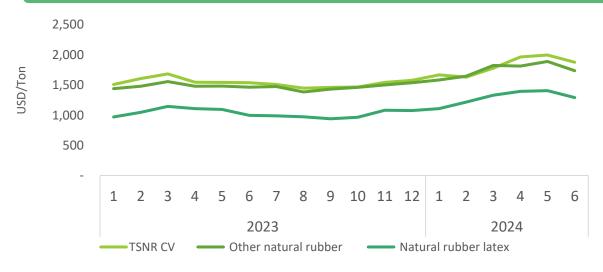




#### Structure of exports by products to the U.S., Jun-2024



#### Average export rubber price to the U.S., Jun-2024



#### Export results to the U.S., Jun-2024







#### Other natural rubber

Value: 1.26 million USD

Decrease **3.9**% compared to May-2024

Decrease **5.6**% compared to Jun-2023

#### **TSNR CV**

Value: **0.67** million USD Increase **56**% compared to May-2024

Increase 45% compared to Jun-2023

#### **Natural rubber latex**

Value: **1.14** million USD Increase **69.4**% compared to

May-2024

Increase **8.5**% compared to Jun-2023

#### Other natural rubber

The average export price in Jun-2024 is **1,737** USD/ton; decrease **8.1**% compared to previous month; and increase **18.7**% compared to the same month of 2023.

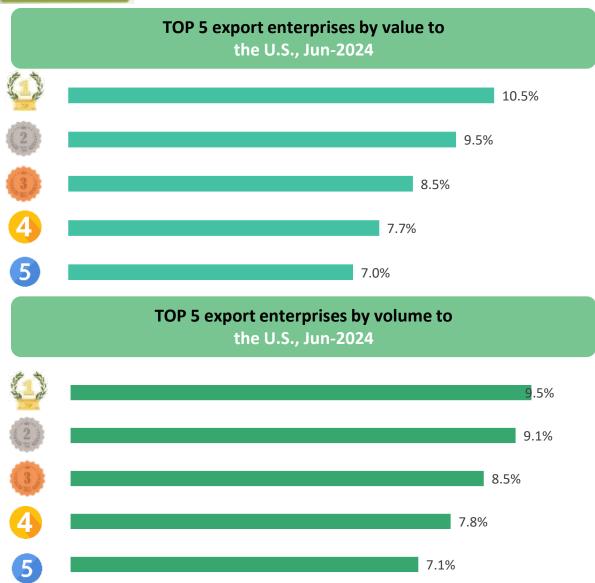
#### **TSNR CV**

The average export price in Jun-2024 is **1,876** USD/ton; decrease **6.0**% compared to previous month; and increase **22.1**% compared to the same month of 2023.

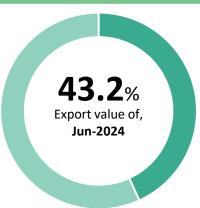
#### Natural rubber latex

The average export price in Jun-2024 is **1,291** USD/ton; decrease **8.2**% compared to previous month; and increase **30**% compared to the same month of 2023.

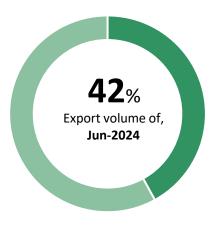








# Volume ratio of TOP 5 export enterprises to the U.S., Jun-2024







### **SPOTLIGHTS**

In May 2024, the United States imported 84.42 thousand tons of natural rubber (HS4001), with value of 165.07 million USD, up 46.4% in volume and down 57% in value compared to the same period in 2023. Indonesia, Thailand, Ivory Coast, Vietnam and Liberia are the 5 biggest suppliers of natural rubber to the United States.

In the first 5 months of 2024, the United States imported 380.3 thousand tons of natural rubber (HS4001), with value of 697.46 million USD, up 4.8% in volume and 5.7% in value over the same period in 2023. The amount of natural rubber imported by the United States increased from most markets, excepting Thailand, Liberia, Guatemala, Guinea, ...

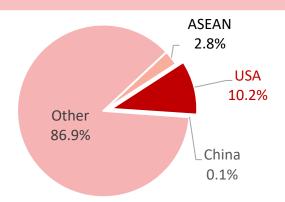
Vietnam is the 4th largest natural rubber supplier to the United States in the first 5 months of 2024, accounting for 3.2% of the total natural rubber imports of the United States, up 35.2% over the same period in 2023.



# **MEAT AND MEAT PRODUCTS (IMPORT)**



# Percentage of Import value from the U.S., Jun-2024



#### Import results from the U.S., Jun-2024



✓ Increase 24% compared to Jun-2023

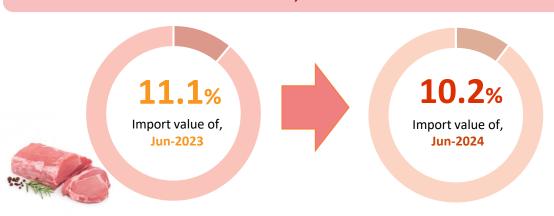
7 0.83 million USD more than the monthly average rate in 2023

♦ Accumulated 6 months of 2024 reaches **74.6** million USD, **47.2**% of total 2023

13.99

million USD

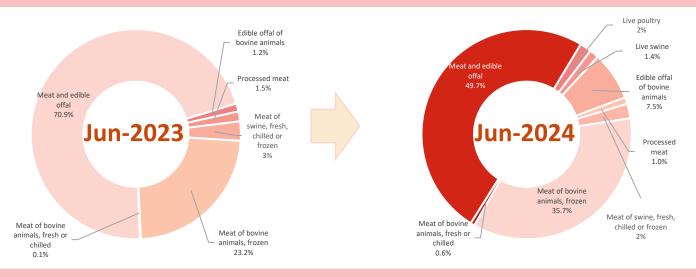
# Changes in percentage of Import value from the U.S., Jun-2024





# **MEAT AND MEAT PRODUCTS (IMPORT)**

#### Structure of imports by products from the U.S., Jun-2024



#### Import results from the U.S., Jun-2024



#### Meat and edible offal

Value: **6.96** million USD

Decrease 28.7% compared to May-2024

Decrease 13.3% compared to Jun-2023



#### Meat of bovine animals, frozen

Value: 4.999 million USD

Increase **1.1**% compared to May-2024

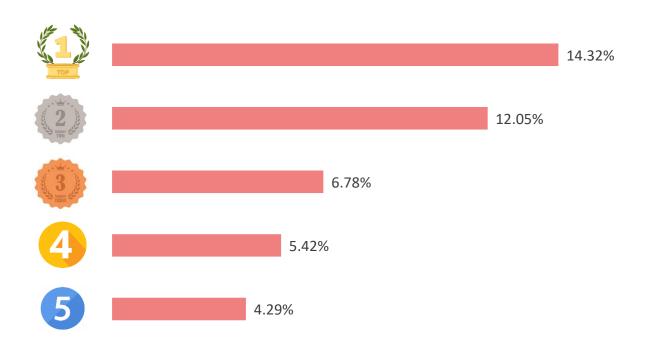
Increase 90.3% compared to Jun-2023

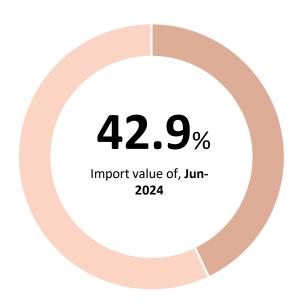


# MEAT AND MEAT PRODUCTS (IMPORT)



Value ratio of TOP 5 import enterprises from the U.S., Jun-2024





## **MEAT AND MEAT PRODUCTS**

## **SPOTLIGHTS**



As of June 1, 2024, U.S. farms has 74.5 million pig heads, up 1% from June 2023; including 68.5 million hogs and 6.01 million breeding sows.

From March to May 2024, U.S. farms has 34 million weaned piglets, up 2% from the same period last year. The average litter size is 11.56 piglets.

U.S. pig producers are expected to have 2.96 million breeding sows from June to August and 2.94 million from September to November 2024.

Iowa has the largest hog herd of any state with 24.6 million, followed by Minnesota with 9.2 million and North Carolina with 7.6 million.

Source: 3tres3.com





Any comments, please send to:

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