

Volume: Jan-2025



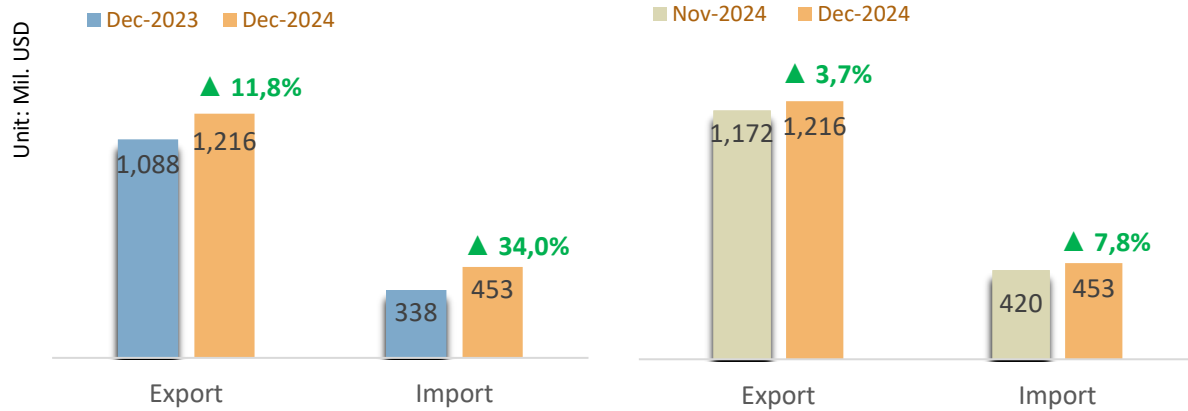
## MONTHLY REPORT ON AGRI-PRODUCT EXPORT

# FROM VIETNAM TO CHINA MARKET

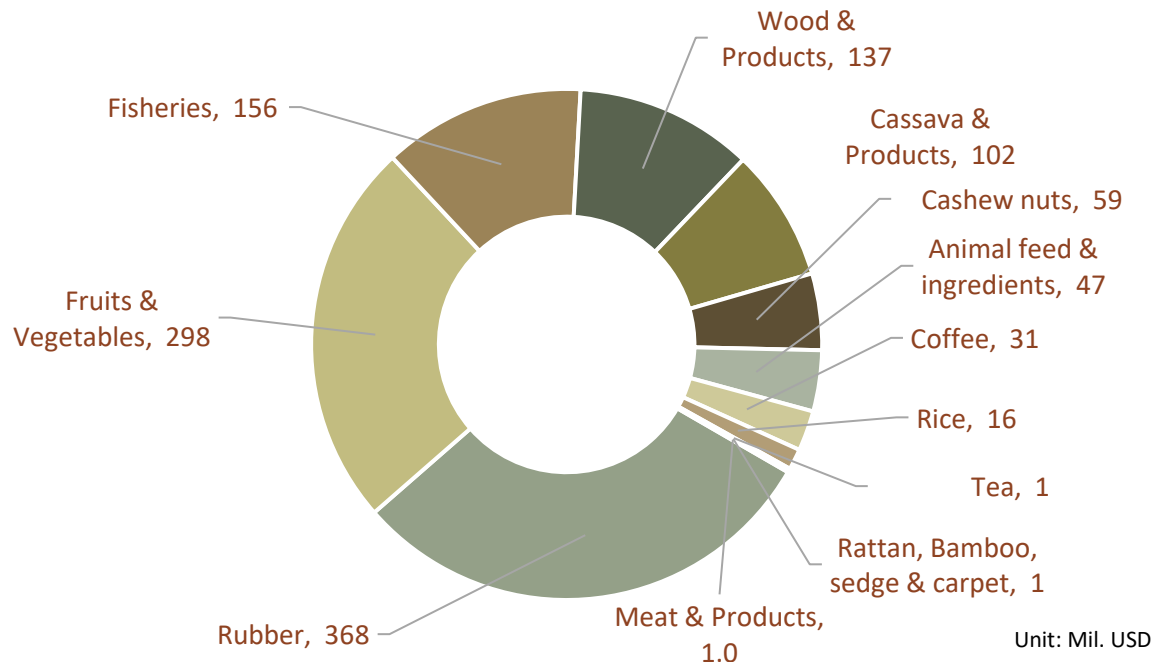


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO CHINA IN DEC-2024

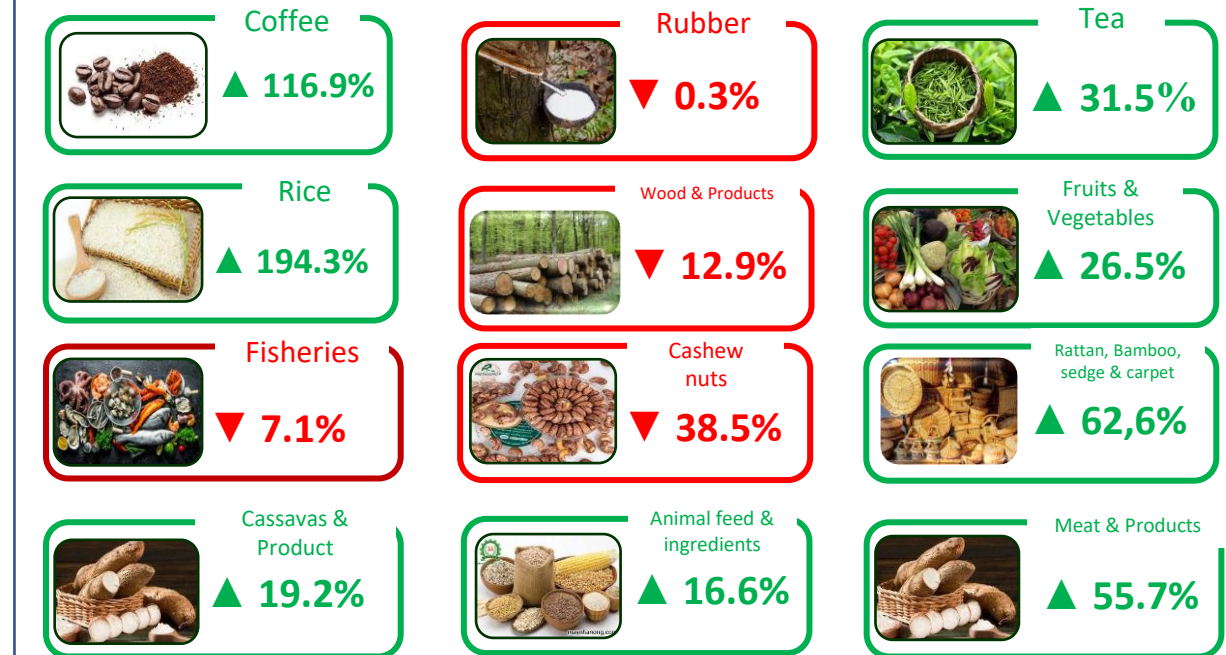
## AFF product import-export turnover between Vietnam and China, Dec-2024



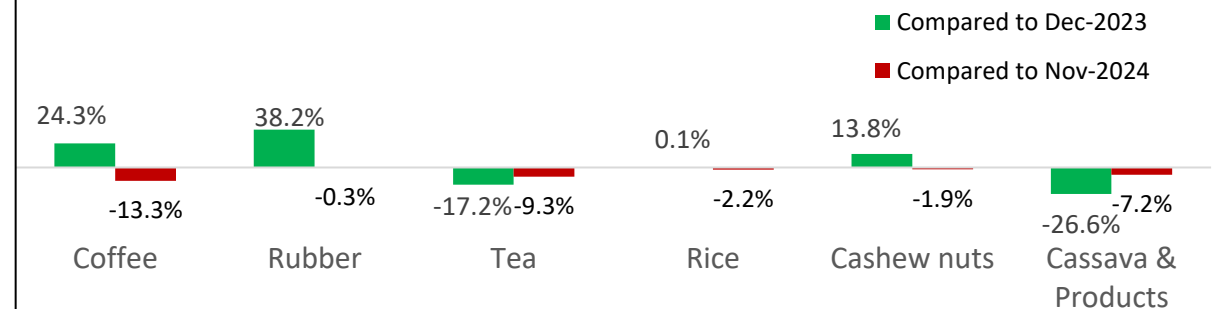
## Key AFF product export value to China, Dec-2024



## Changes in key AFF product export value to China in Dec-2024 compared to Nov-2024



## Changes in average export value of key AFF products to China in Dec-2024 compared to Dec-2023 and compared to Nov-2024



## China's economy to grow 5% in 2024

In 2024, China's GDP grew by 5%. This growth rate exceeded analysts' forecasts of 4.9% and met the target of Chinese authorities.

Analysts assessed that China's economy last year was more stable than expected, thanks to a series of economic stimulus policies introduced since September 2024. However, the challenge from a new

trade war with the US and weak domestic consumption could affect the country's recovery prospects this year.

Exports remain a bright spot and a key pillar of China's growth. Last year, the country's trade surplus reached a record high of over USD990 billion.

Various data from December also indicate that China's economy is gradually regaining momentum. Industrial production increased by 6.2% compared

to the same period last year. Meanwhile, retail sales rose by 3.7% as consumers shopped in preparation for the Lunar New Year holiday.



Source: Vnexpress.net

## China's dependence on the US market

China has taken a series of retaliatory actions by imposing an additional 10% tariff on Chinese goods under U.S. President Donald Trump, effective February 4, 2025. Specifically, China announced the imposition of tariffs on certain U.S. goods, tightened export on important minerals, filed a lawsuit against the U.S. with the World Trade Organization (WTO), and launched an investigation targeting several major U.S. technology companies.

For decades, the U.S. is the China's leading export market. In 2023, China's total export value reached 3.5 trillion USD, with

the U.S. market accounting for 502 billion USD, or 14.8%. This proportion is significantly higher compared to China's second-largest export market, Hong Kong (8.2%).

China's agricultural, food, and beverage export value to the U.S. reached 10 billion USD, accounting for 10% of China's export share. The export value of wood, wood products, and paper amounted to 9 billion USD, accounting for 17%.

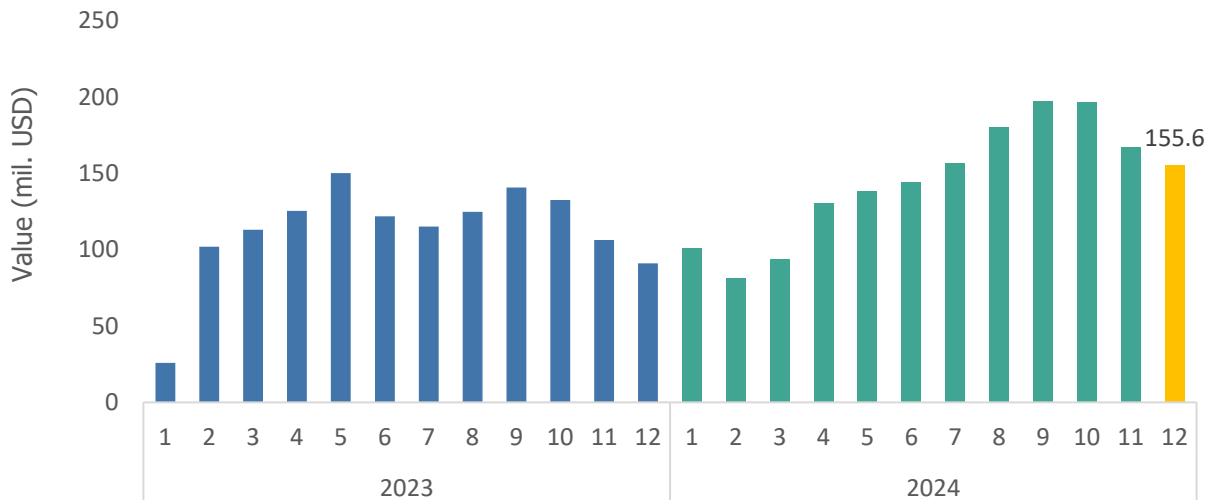
Source: Kinhtetrungong.vn





# FISHERIES

## Export volume and value to China, Dec-2024



## Export results to China, Dec-2024

**VALUE**  
**155.6** *mil. USD*



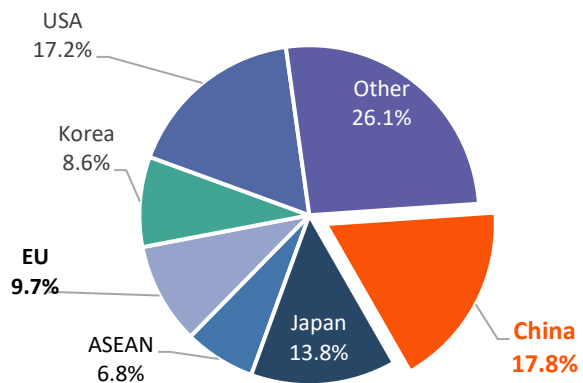
↘ Decrease **7.1%** compared to Nov-2024

↗ Increase **70.8%** compared to Dec-2023

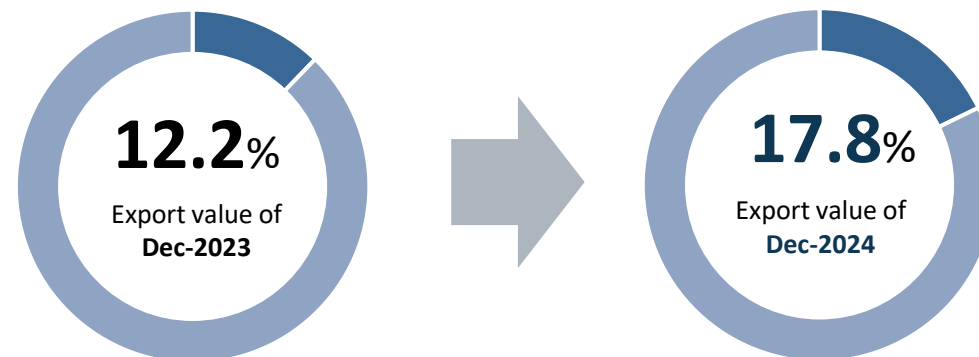
▲ **43.1** mil. USD more than the monthly average rate in 2023

❖ Accumulated 2024 reaches **1742.3** mil. USD, **129.6%** of total 2023

## Percentage of export value to China, Dec-2024



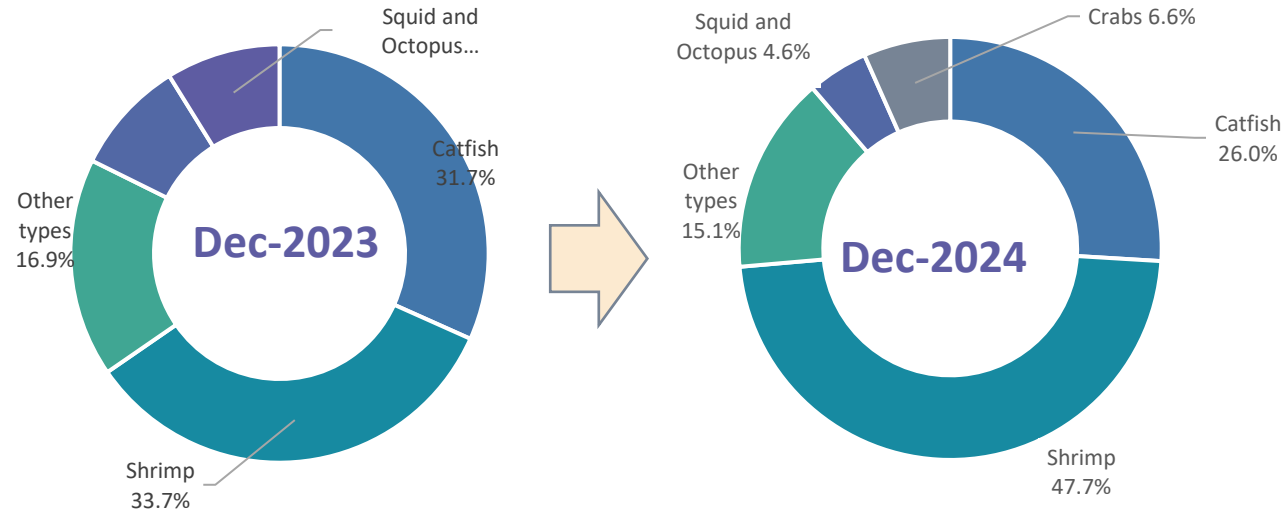
## Changes in percentage of export value to China, Dec-2024





# FISHERIES

## Structure of exports by products to China, Dec-2024



## Seafood exports to China, Dec-2024



### Catfish

Value: **40.4** mil. USD  
 Increase **11.4%** compared to Nov-2024  
 Increase **39.9%** compared to Dec-2023



### Shrimp

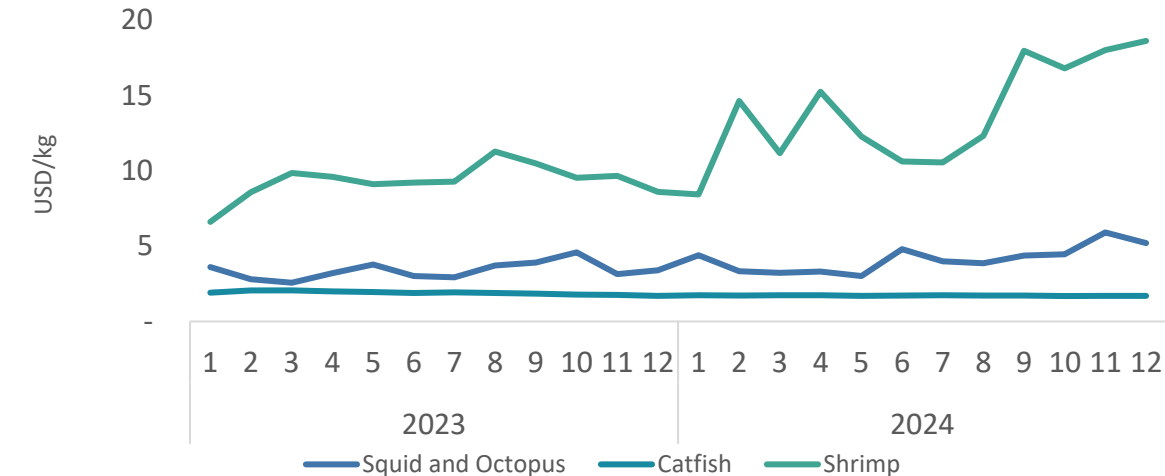
Value: **74.1** mil. USD  
 Decrease **6.5%** compared to Nov-2024  
 Increase **141.5%** compared to Dec-2023



### Squid and Octopus

Value: **7.2** mil. USD  
 Decrease **14.0%** compared to Nov-2024  
 Decrease **10.2%** compared to Dec-2023

## Average export seafood price to China, Dec-2024



### Squid and Octopus

The average export price in Dec-2024 is **5.2** USD/kg; **decreases 11.4%** compared to the previous month; and **increases 55.9%** compared to the same month of 2023.

### Catfish

The average export price in Dec-2024 is **1.7** USD/kg; **increases 1.9%** compared to the previous month; and **increases 0.7%** compared to the same month of 2023.

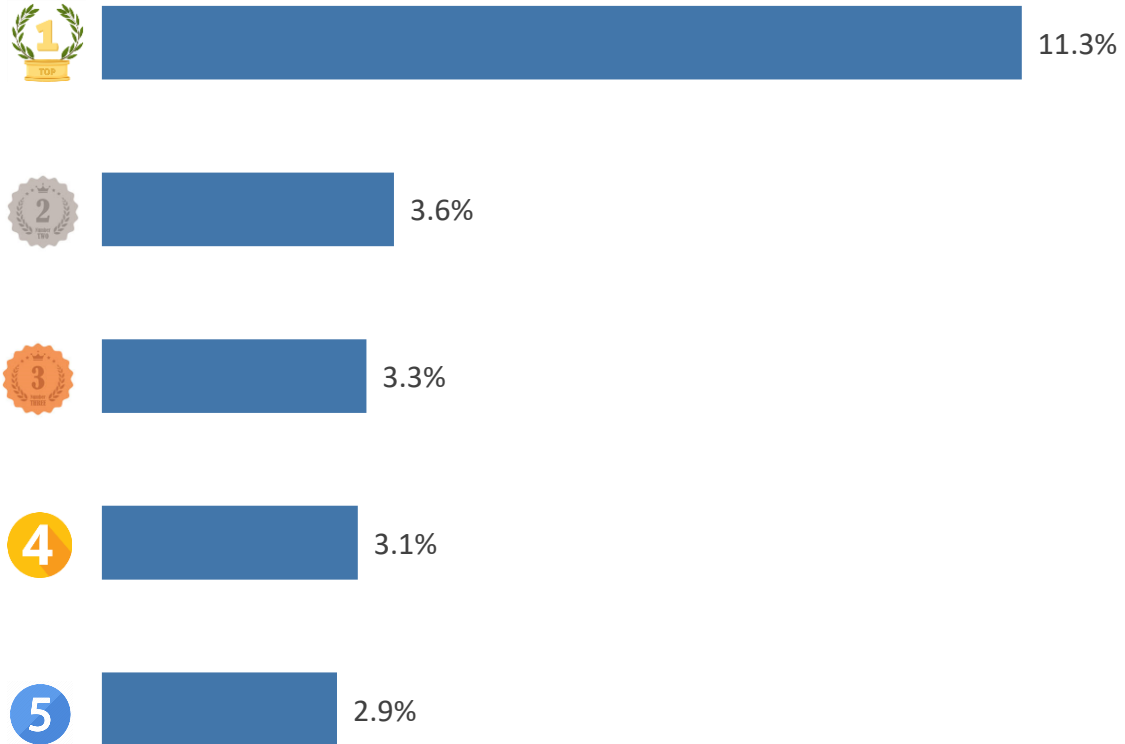
### Shrimp

The average export price in Dec-2024 is **18.6** USD/kg; **increases 3.4%** compared to the previous month; and **increases 117.4%** compared to the same month of 2023. (High average price due to large proportion of lobster)

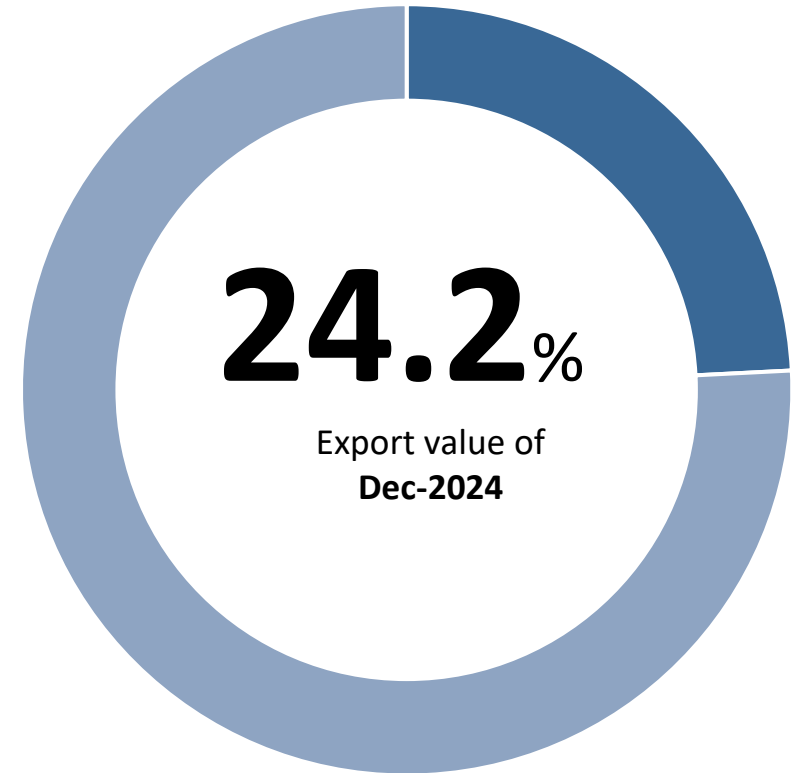


# FISHERIES

## TOP 5 export enterprises by value to China, Dec-2024



## Value ratio of TOP 5 export enterprises to China, Dec-2024



### China's Shrimp Imports Decline

According to the General Administration of Customs of China (GACC), the imports of frozen warm-water shrimp in November 2024 reached 73,705 tons, valued at 394 million USD, marking a 7% decrease in volume and a 6% decline in value compared to the same period last year. Cumulatively, in the first 11 months of the year, China imported 825,616 tons of shrimp, reducing by 10%, with the total value decreasing by 19% to 4.05 billion USD.

In November, Ecuador—the largest shrimp supplier—exported 50,049 tons, an 8% decline from the same period last year, while the second-largest supplier, India, saw a drop of 19%. In contrast, some other countries experienced impressive growth such as Peru's exports to China reaching 1,540 tons, increasing more than 11 times. Vietnam also recorded a significant surge, more than doubling its export volume to 1,053 tons.

As of November 2024, imports from Ecuador declined by 6%, while those from India dropped by 4%. Among the major suppliers, Argentina and Indonesia experienced the sharpest declines, at 41% and 45%, respectively, whereas Venezuela was the only market to show growth (+27%).



Source: Vasep (Jan-2025)





# FRUITS & VEGETABLES (EXPORT)

## Export volume and value to China, Dec-2024



## Export results to China, Dec-2024

VALUE



298.2

mil. USD

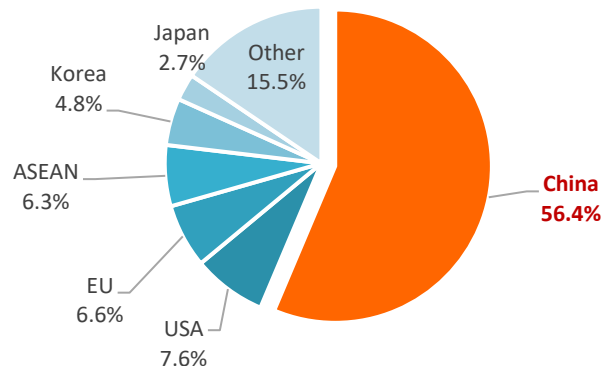
Increase **26.5%** compared to Nov-2024

Increase **26.2%** compared to Dec-2023

**5.0 mil. USD** less than the monthly average rate in 2023

Accumulated 2024 reaches **4.63** bil. USD, **127.3%** of total 2023

## Percentage of export value to China, Dec-2024



## Changes in percentage of export value to China, Dec-2024

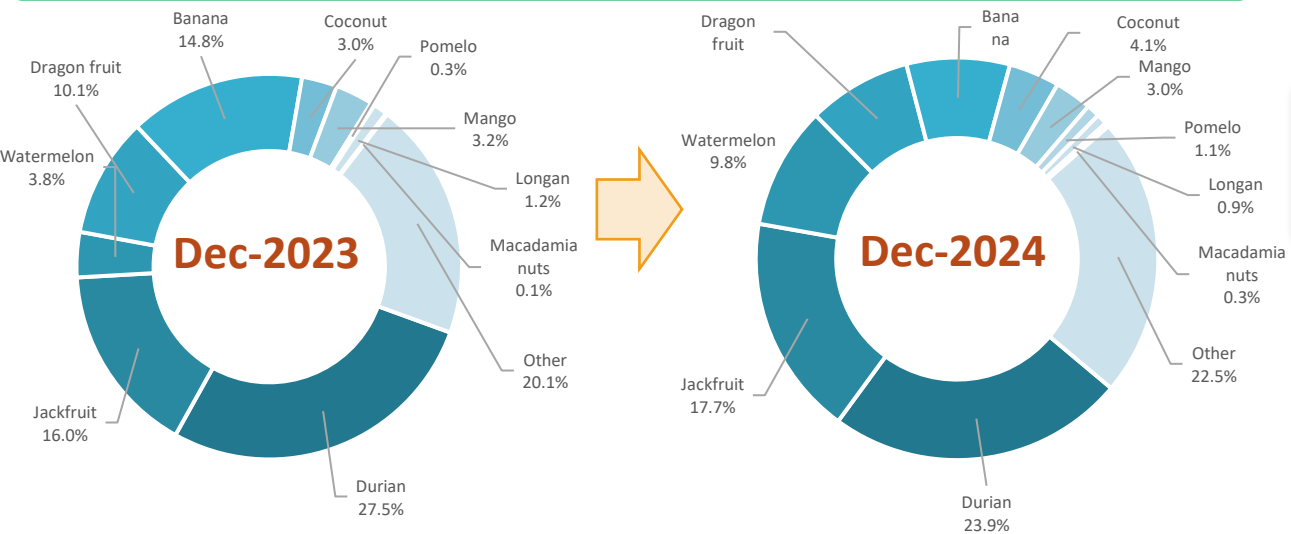






# FRUITS & VEGETABLES (EXPORT)

## Structure of exports by products to China, Dec-2024



## Export results of some main products to China, Dec-2024



### Durian

Value: **71.4** mil. USD

Decrease **1.1%** compared to Nov-2024

Increase **9.8%** compared to Dec-2023



### Jackfruit

Value: **52.9** mil. USD

Increase **45.1%** compared to Nov-2024

Increase **39.8%** compared to Dec-2023



### Watermelon

Value: **29.3** mil. USD

**518.7 times** compared to Nov-2024

Increase **27.3%** compared to Dec-2023



### Dragon fruit

Value: **24.8** mil. USD

Increase **13.1%** compared to Nov-2024

Increase **4.4%** compared to Dec-2023



### Banana

Value: **24.8** mil. USD

Increase **21.4%** compared to Nov-2024

Decrease **29.1%** compared to Dec-2023



### Coconut

Value: **12.2** mil. USD

Increases **22.8%** compared to Nov-2024

Decrease **73.7%** compared to Dec-2023



### Mango

Value: **8.9** mil. USD

Decrease **25.9%** compared to Nov-2024

Increases **19.3%** compared to Dec-2023



### Pomelo

Value: **3.1** mil. USD

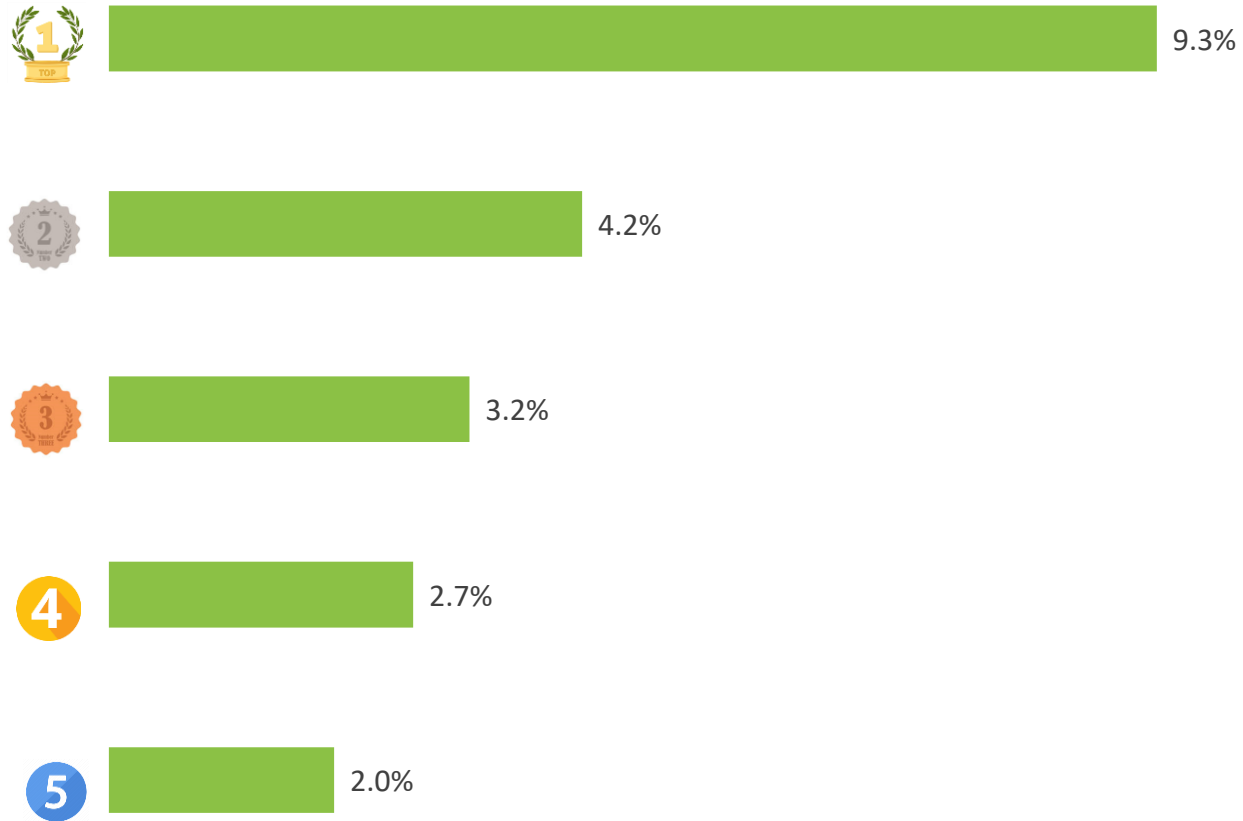
Increase **128.4%** compared to Nov-2024

Increases **305.4%** compared to Dec-2023

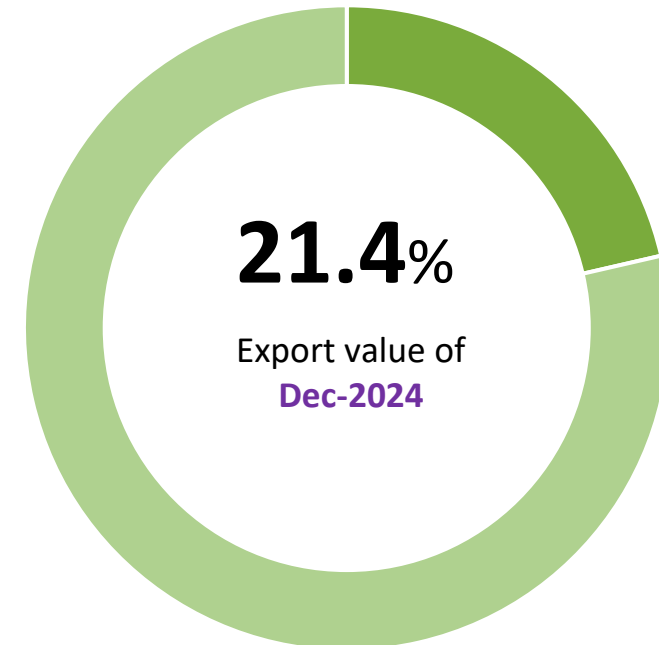


# FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to China, Dec-2024



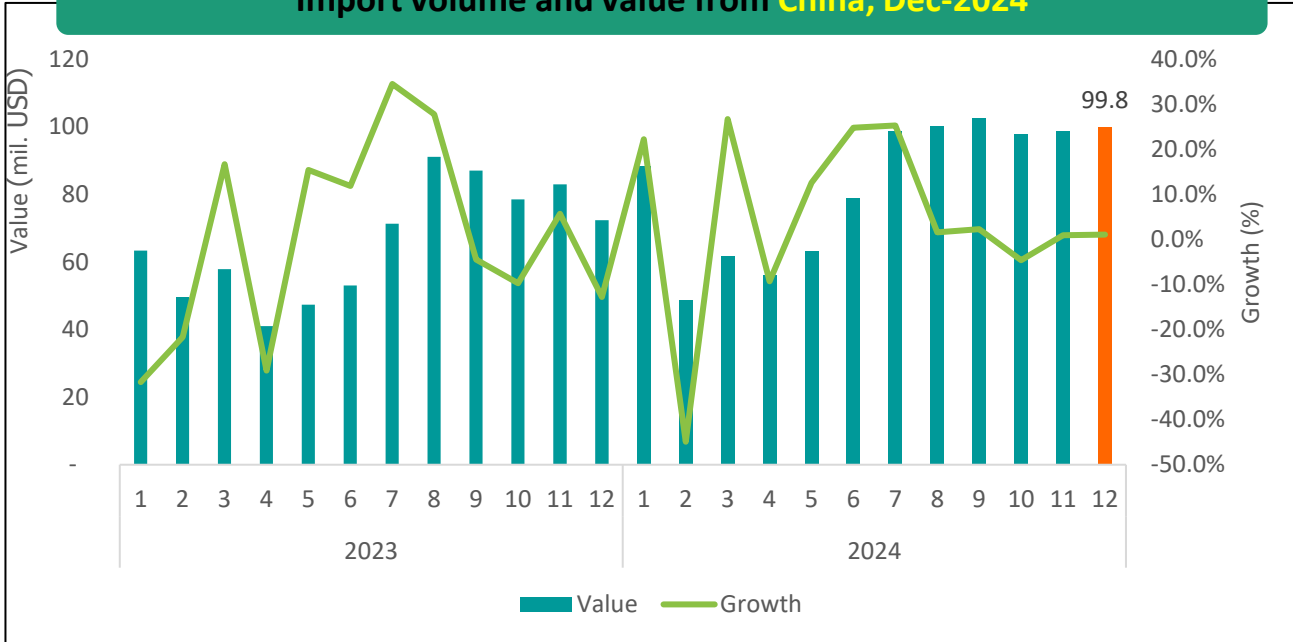
Value ratio of TOP 5 export enterprises to China, Dec-2024





# FRUITS & VEGETABLES (IMPORT)

## Import volume and value from China, Dec-2024



## Import results from China, Dec-2024

VALUE



99.8

mil. USD

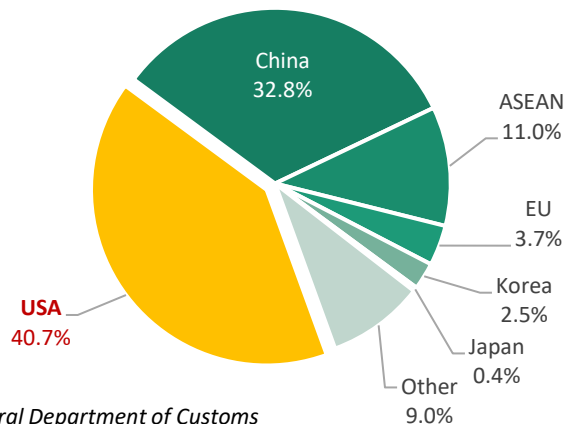
Increase **1.1%** compared to Nov-2024

Increase **38.0%** compared to Dec-2023

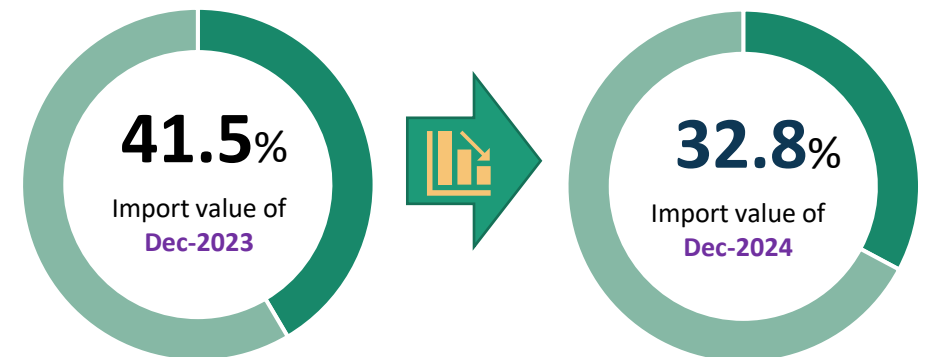
**33.6 mil. USD** more than the monthly average rate in 2023

Accumulated 2024 reaches **993.7** mil. USD **125.0%** of total 2023

## Percentage of import value from China, Dec-2024



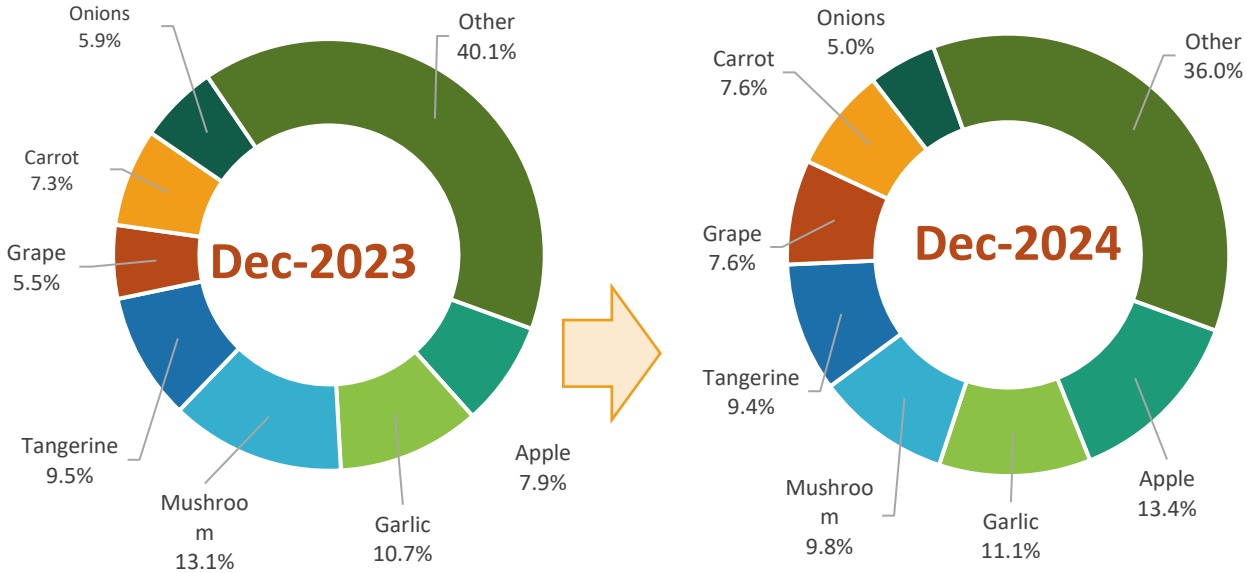
## Changes in percentage of import value from China, Dec-2024





# FRUITS & VEGETABLES (IMPORT)

## Structure of imports by products from China. Dec-2024



## Import results of some main products from China. Dec-2024



### Apple

Value: **13.4** mil. USD

Increase **35.4%** compared to Nov-2024

Increase **135.5%** compared to Dec-2023



### Garlic

Value: **11.1** mil. USD

Decrease **9.6%** compared to Nov-2024

Increase **43.1%** compared to Dec-2023



### Mushroom

Value: **9.8** mil. USD

Decrease **0.6%** compared to Nov-2024

Increase **3.6%** compared to Dec-2023



### Tangerine

Value: **9.4** mil. USD

Increase **62.0%** compared to Nov-2024

Increase **36.6%** compared to Dec-2023



### Grape

Value: **7.6** mil. USD

Decrease **8.5%** compared to Nov-2024

Increase **91.8%** compared to Dec-2023



### Carrot

Value: **7.6** mil. USD

Increase **9.7%** compared to Nov-2024

Increase **42.3%** compared to Dec-2023



### Onions

Value: **5.0** mil. USD

Increase **22.4%** compared to Nov-2024

Increase **16.3%** compared to Dec-2023



### **China Builds the First Durian Processing Plant in Sanya, Hainan**

China has built its first durian processing plant in Sanya, Hainan. The plant is expected to begin operations in June 2025. It will produce various durian-based products such as durian mooncakes, durian ice cream, and other durian-infused delicacies, aiming to offer a diverse range of durian products for the domestic market. The facility is divided into four main areas: a fresh durian sorting area, a production and processing area for durian-based products, a dried fruit processing area, and a large cold storage facility.

*Source: Guojiguoshu.com*

### **China Imported 1.56 Million tons of Durian in 2024**

According to the General Administration of Customs of China (GACC), China imported 1.56 million tons of durian, valued at 7 billion USD in 2024, representing a 9.4% increase in volume and a 3.9% increase in value compared to 2023. Thailand was the largest supplier to China, providing 809,740 tons worth 4 billion USD, a decrease of 12.8% in volume and 12.1% in value compared to 2023. Vietnam ranked second, exporting 736,715 tons valued at 2.95 billion USD, marking a 49.4% increase in volume and a 37.6% increase in value.

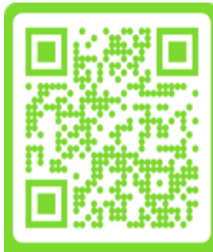
*Source: Vietnambiz.vn*



### **Vietnam Strengthens Its Competitive advantages in Fruit and Vegetable Exports to China**

According to the Vietnam Fruit and Vegetable Association (Vinafruit), Vietnam aims to achieve an export turnover of 8 billion USD for fruits and vegetables in 2025, with China remaining the largest import market. Because Thailand faces difficulties of unfavorable weather conditions, Viet Nam has opportunity to increase agricultural export to China, particularly durian. Additionally, Vietnamese products such as bananas, dragon fruit, watermelons, mangoes, and lychees have surpassed Thailand's exports to become the leading fruit products in the Chinese market.

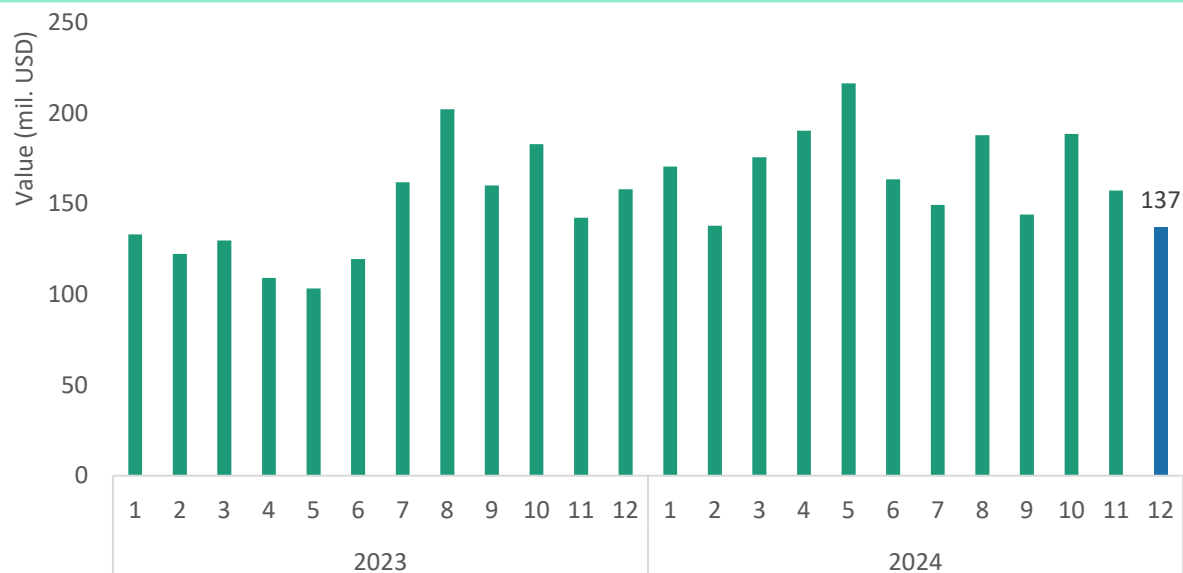
*Source: Vov.vn.*





# WOOD & WOODEN PRODUCTS

## Export volume and value to China, Dec-2024



## Export results to China, Dec-2024

VALUE



137

mil. USD

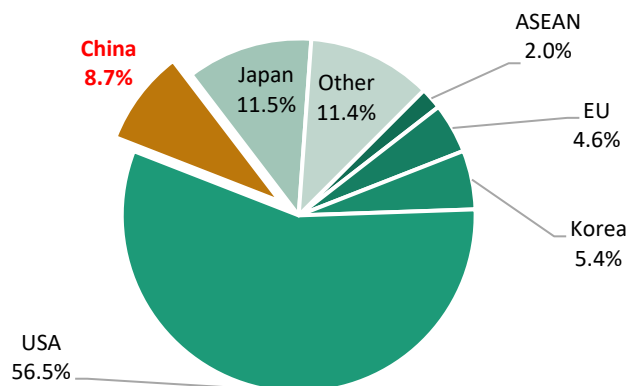
↘ Decrease **12.9%** compared to Nov-2024

↘ Decrease **13.2%** compared to Dec-2023

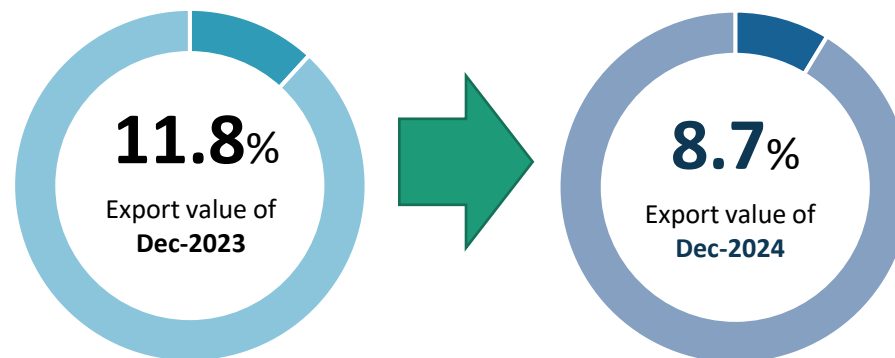
↘ **6.7 mil. USD** less than the monthly average rate in 2023

Accumulated 2024 reaches **2.0 bil. USD**, **117.1%** of total 2023

## Percentage of export value to China, Dec-2024



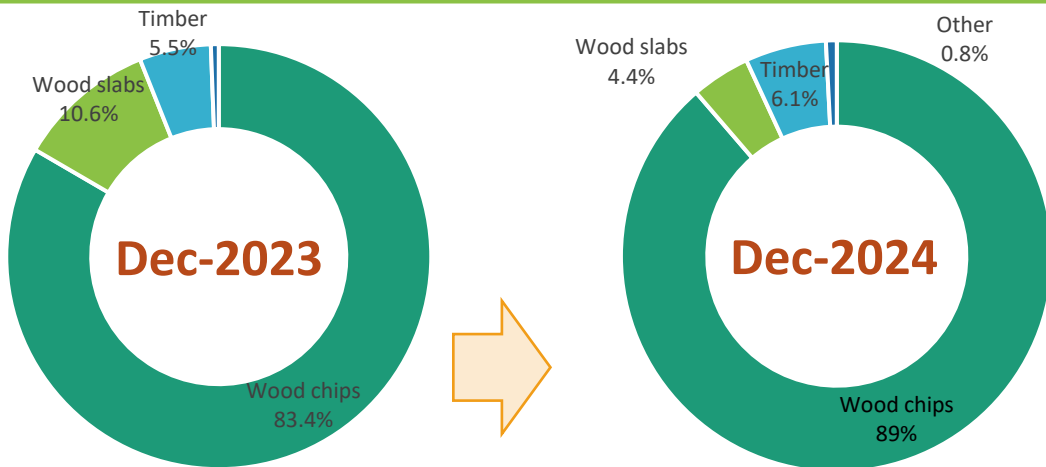
## Changes in percentage of export value to China, Dec-2024





# WOOD & WOODEN PRODUCTS

## Export volume and value to China, Dec-2024



## Export results to China, Dec-2024



### Wood chips

Value: **118.0** mil. USD

Decrease **13%** compared to Nov-2024

Decrease **8%** compared to Dec-2023

### Wood slabs

Value: **8.1** mil. USD

Increase **8%** compared to Nov-2024

Decrease **3%** compared to Dec-2023

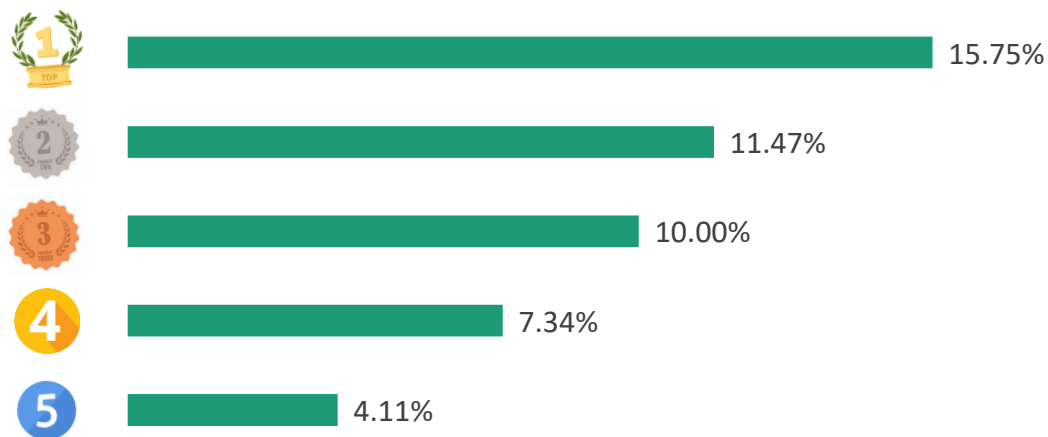
### Timber

Value: **5.9** mil. USD

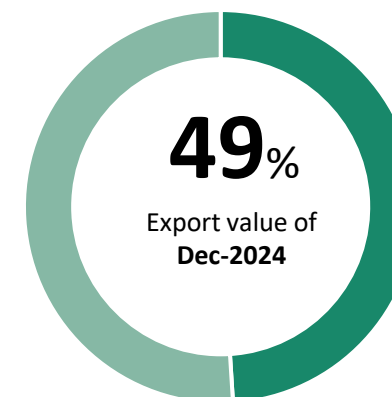
Decrease **27%** compared to Nov-2024

Decrease **64%** compared to Dec-2023

## Percentage of export value to China, Dec-2024



## Changes in percentage of export value to China, Dec-2024







# SPOT LIGHTS



## China's wooden products from Indonesia reduced since early 2024

According to China Customs, China's total wood imports from Indonesia in the first 10 months of 2024 reached only 63,600 m<sup>3</sup>, a 22% decrease compared to the same period in 2023. The import value of wood from Indonesia was about 36.09 million USD, down 34% year-over-year. The average import price was 567 USD/m<sup>3</sup>, a 15% decline from the same period in 2023.

Merbau timber remains one of the key wood products imported from Indonesia. Despite the average price dropping by 6% in the first 10 months of the year, this did not stimulate imports. On the contrary, imports of Merbau wood from Indonesia fell by 36%, reaching only 26,900 m<sup>3</sup>.



# SPOT LIGHTS



The seminar on "Developing a Sustainable Supply Chain for Wood and Wood Products Between Vietnam and China" was organized by the Vietnam Timber and Forest Products Association (VIFOREST) and the China National Forest Products Industry Association (CNFPPIA). At the seminar, both parties agreed on promoting cooperation in green transition in the wood processing industry. This initiative is considered as basis for building a sustainable wood supply chain, enhancing global market competitiveness. Specifically, two countries need to collaborate on improving environmental standards related to emissions in wood panel production, encouraging the development and application of eco-friendly adhesives, and increasing the proportion of wood products with low or no formaldehyde content.

China is the primary market for Vietnam's wood chips and a major supplier of wood panels to Vietnam. Therefore, enterprises and industry associations from both countries should strengthen cooperation based on mutual benefits.

Currently, China is the largest wood supplier to Vietnam and a key investor in the country's wood processing sector. From 2015 to 2023, Vietnam's imports of wood and wood products from China increased from 258 million USD to 760 million USD, with an average annual growth rate of 22%. In the first 11 months of 2024, the import value reached 983 million USD, marking a 44% increase compared to the same period in 2023.



# CASHEW NUTS

## Export value and volume to China, Dec-2024



## Export results to China, Dec-2024

**VALUE**  
**58.7** mil. USD

⬇️ Decrease **38.5%** compared to Nov-2024

⬇️ Decrease **27.7%** compared to Dec-2023

⬆️ **1.6 mil. USD** more than the monthly average rate in 2023

❖ Accumulated 2024 reaches **745 mil.USD**, **109%** of total 2023

**VOLUME**  
**8.939** tons

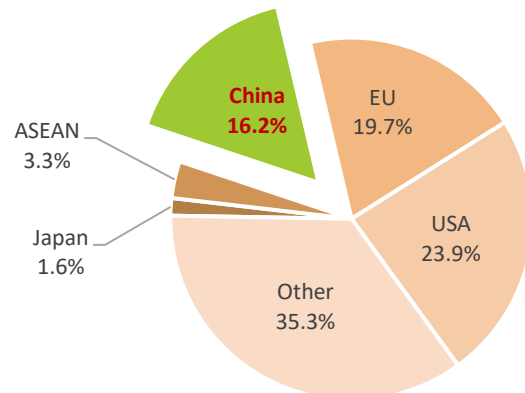
⬇️ Decrease **37.4%** compared to Nov-2024

⬇️ Decreases **36.5%** compared to Dec-2023

⬇️ **0.5 ths. tons** less than the monthly average rate in 2023

❖ Accumulated 2024 reaches **126 ths. tons**, **111%** of total 2023

## Changes in percentage of export value to China, Dec-2024



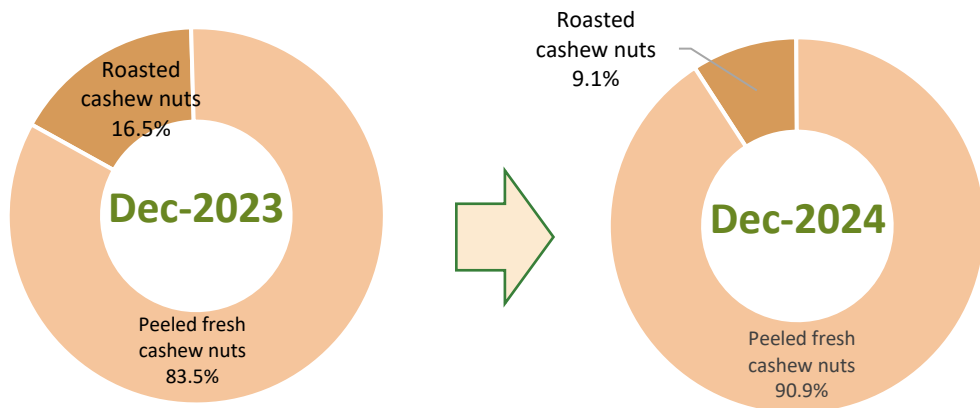
## Changes in percentage of export value to China, Nov-2023





# CASHEW NUTS

## Structure of exports by products to China, Dec-2024



## Export results to China, Dec-2024



### Peeled fresh cashew nuts

Value: **53.4** mil. USD

Decrease **37%** compared to Nov-2024

Decrease **22%** compared to Dec-2023



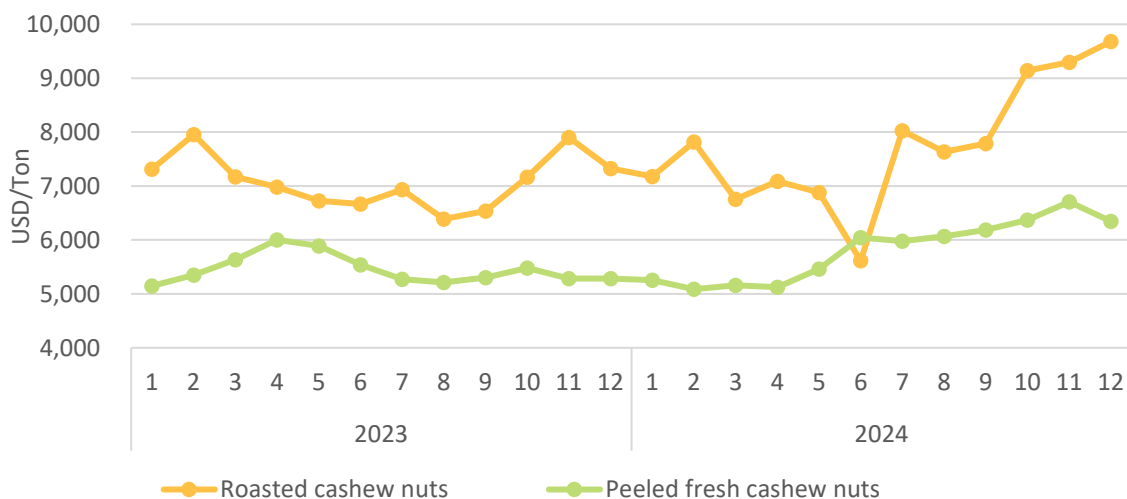
### Roasted cashew nuts

Value: **5.3** mil. USD

Decrease **50%** compared to Nov-2024

Decrease **61%** compared to Dec-2023

## Average export cashew nuts price to China, Dec-2024



### Peeled fresh cashew nuts

The average export price in Dec-2024 is **6,344** USD/ton; **decreases 5.4%** compared to the previous month; and **increases 20%** compared to the same month of 2023.

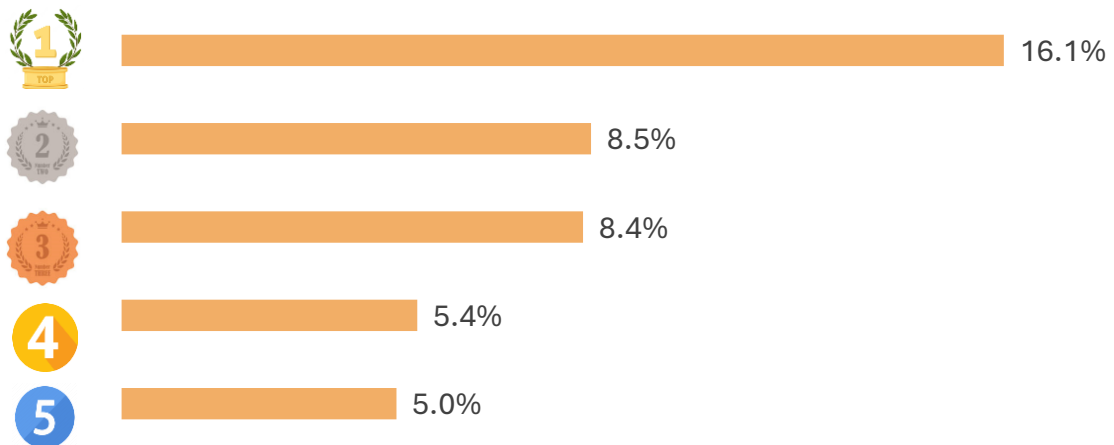
### Roasted cashew nuts

The average export price in Dec-2024 is **9,680** USD/ton; **increases 4.1%** compared to the previous month; and **increases 32%** compared to the same month of 2023.

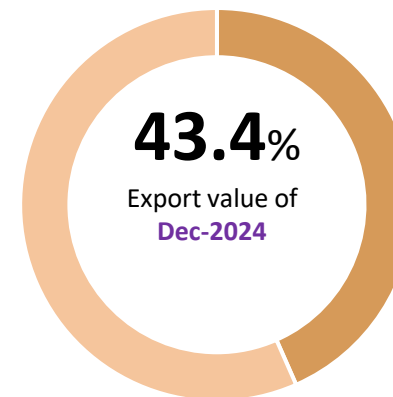


# CASHEW NUTS

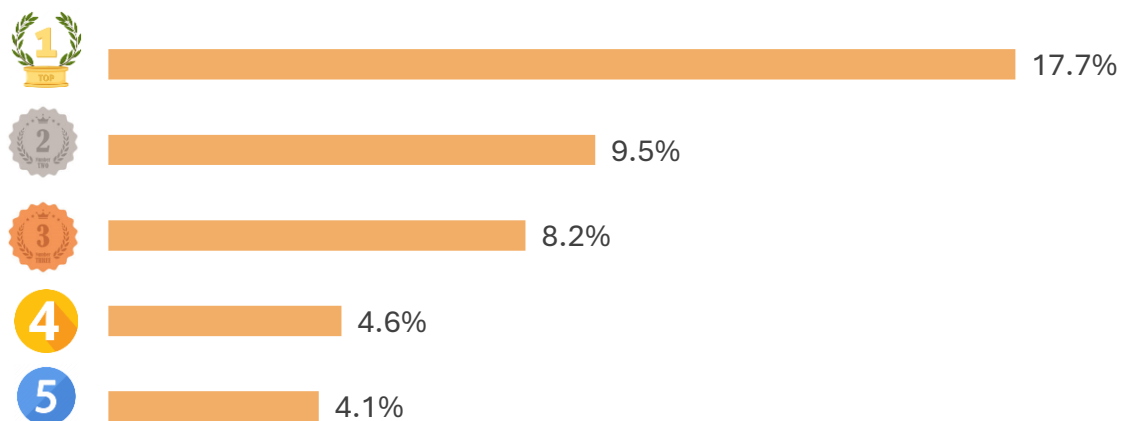
## TOP 5 export enterprises by value to China, Dec-2024



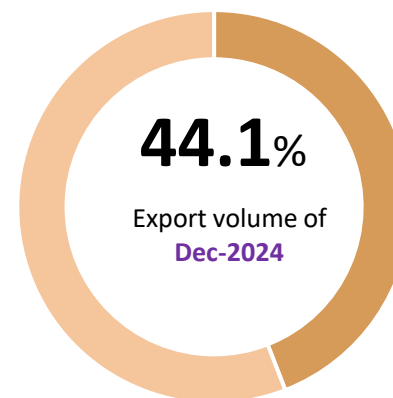
## Value ratio of TOP 5 export enterprises to China, Dec-2024



## TOP 5 export enterprises by volume to China, Dec-2024



## Volume ratio of TOP 5 export enterprises to China, Dec-2024



# CASHEW NUTS



## SPOT LIGHTS

A Chinese investment delegation visited Kampong Thom province, Cambodia, to assess the potential for cashew nut production and explore trade cooperation opportunities with Cambodia. The visit, organized by the Ministry of Agriculture, Forestry, and Fisheries of Cambodia, took place from January 8 to 10, 2025. The delegation conducted surveys at cashew processing factories, cashew farmers, buyers, and the Cambodia Cashew Association (CAC). The main objective was to evaluate the feasibility of cooperation in exporting processed cashew nuts to China and investing in the cashew processing industry. The Chinese delegation is expected to return to Cambodia in April this year to continue negotiations.

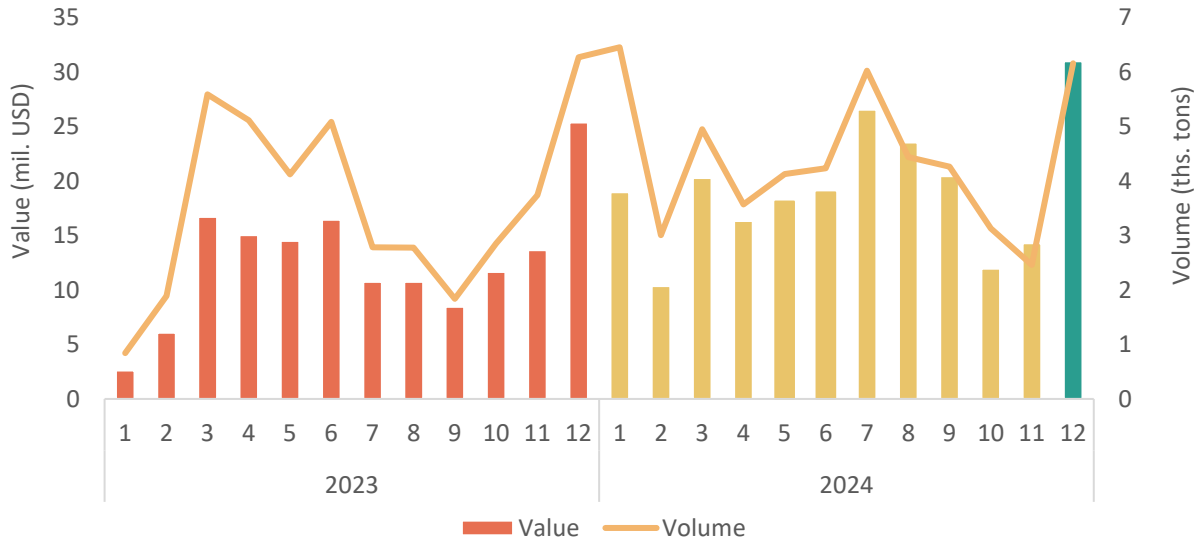
Additionally, CAC representatives are actively promoting discussions with another Chinese delegation from Hubei province, which made a second visit to Cambodia in mid-October last year.

*Source: Khmer Times (Campuchia)*



# COFFEE

## Export volume and value to China, Dec-2024



## Export results to China, Dec-2024

### VALUE

**31** mil. USD

↗ Increase **116%** compared to Nov-2024

↗ Increase **22.2%** compared to Dec-2023

↗ **18.3 mil. USD** more than the monthly average rate in 2023.

❖ Accumulated 2024 reaches **230.6** mil.USD, **151%** of total 2023.

### VOLUME

**6.2** ths. tons

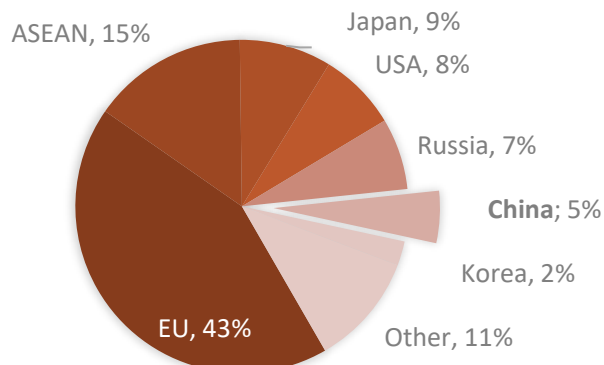
↗ Increase **150%** compared to Nov-2024

↘ Decrease **1.7%** compared to Dec-2023

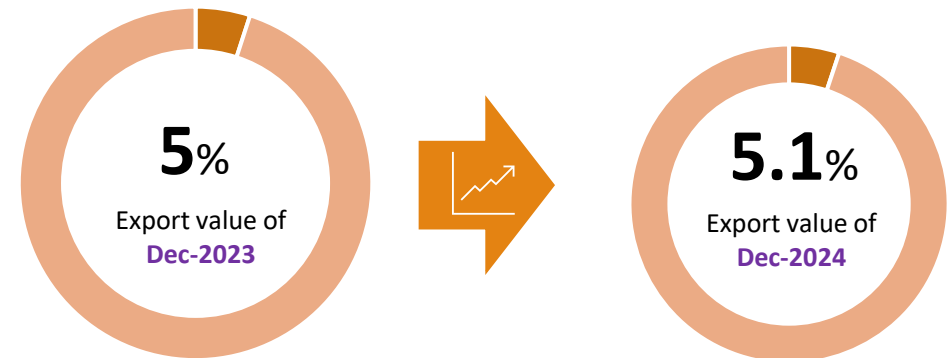
↗ **2.6 ths. tons** more than the monthly average rate in 2023.

◇ Accumulated 2024 reaches **52.8** ths. tons, **123%** of total 2023.

## Percentage of export value to China, Dec-2024



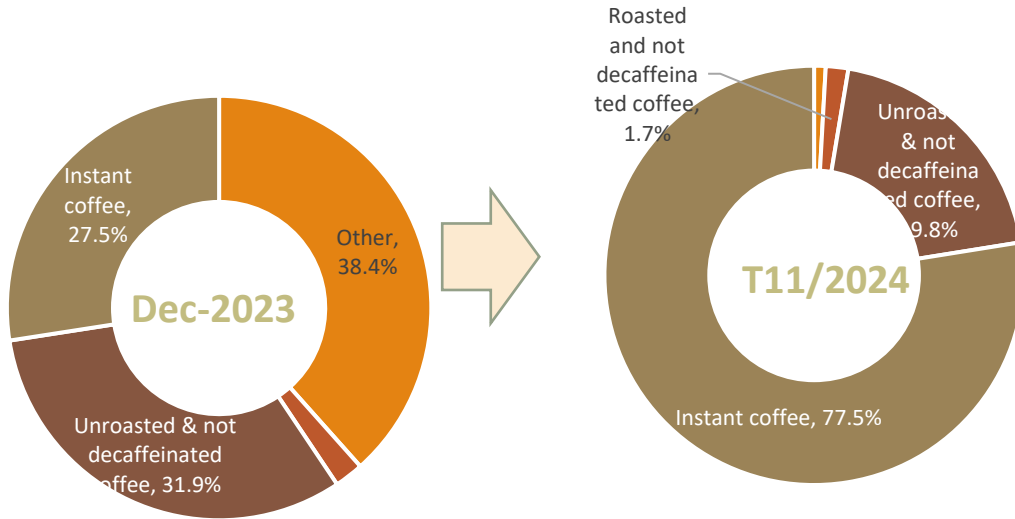
## Changes in percentage of export value to China, Dec-2024





# COFFEE

## Structure of exports by products to China, Dec-2024



## Export results to China, Dec-2024



### Unroasted & not decaffeinated coffee

Value: **6.1** mil. USD  
 Increase **226%** compared to Nov-2024  
 Decrease **3%** compared to Dec-2023

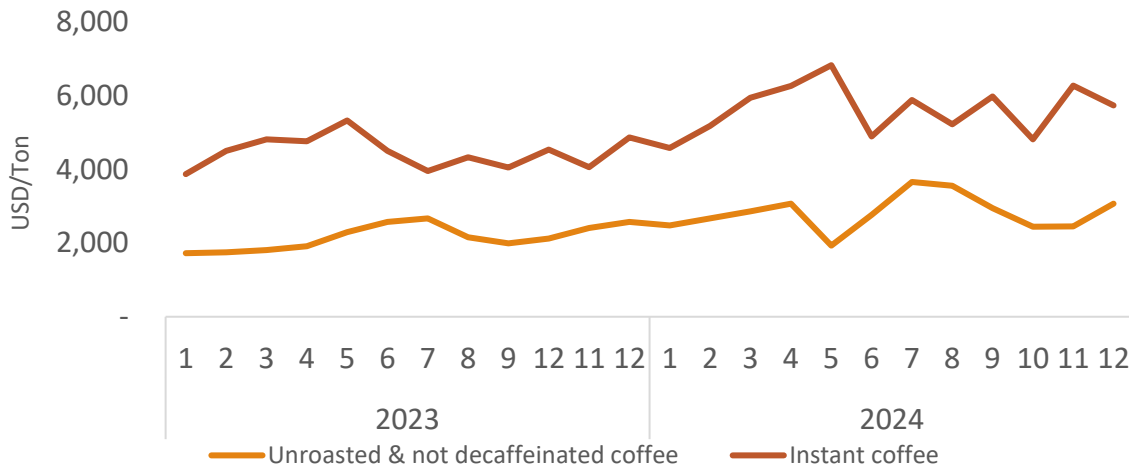
### Instant coffee

Value: **24** mil. USD  
 Increase **212%** compared to Nov-2024  
 Increase **340%** compared to Dec-2023

### Roasted and not decaffeinated coffee

Value: **0.5** mil. USD  
 Decrease **12.1%** so compared to Nov-2024  
 Increase **22.8%** compared to Dec-2023

## Average export price to China, Dec-2024



### Instant coffee

The average export price in Dec-2024 is **5,740** USD/ton, **decreases 8.6%** compared to the previous month; and **increases 17.9%** compared to the same month of 2023.

### Unroasted & not decaffeinated coffee

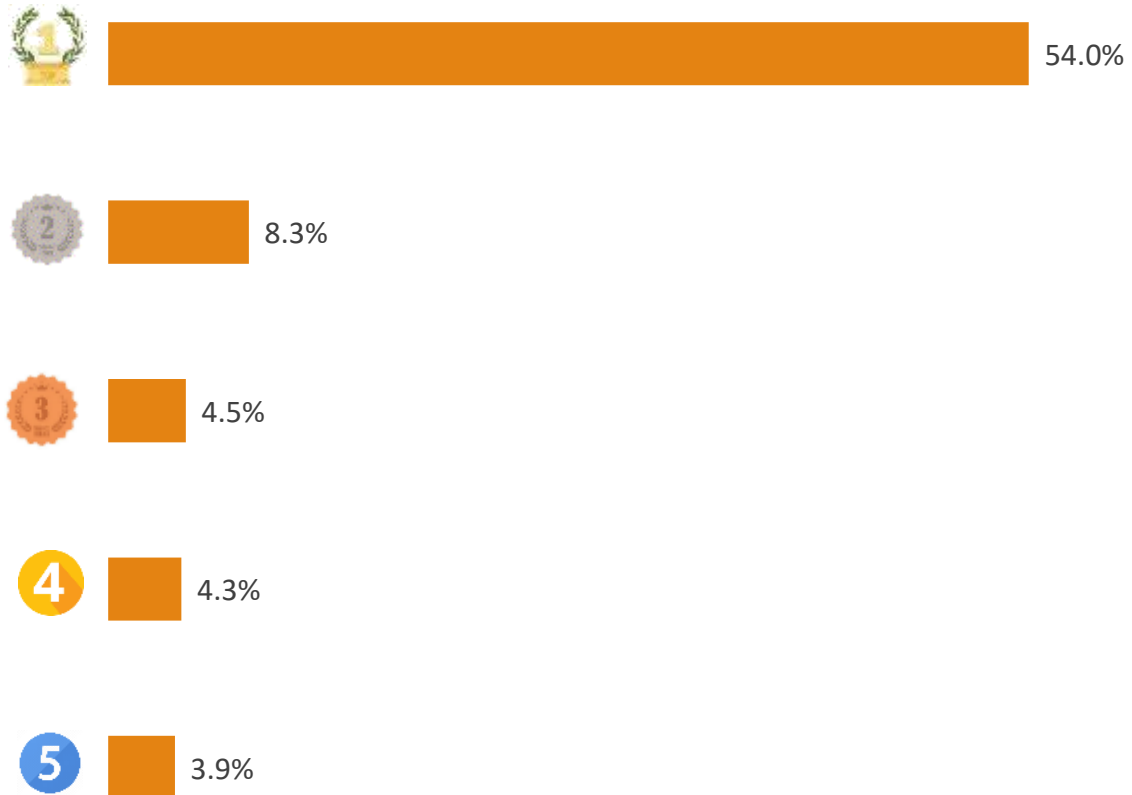
The average export price in Dec-2024 is **3,073** USD/ton, **increases 25.4%** compared to the previous month; and **increases 19.4%** compared to the same month of 2023.





# COFFEE

## TOP 5 export enterprises by value to China, Dec-2024



## Value ratio of TOP 5 export enterprises to China, Dec-2024





# COFFEE

## SPOT LIGHTS



In June 2024, Brazilian Vice President Geraldo Alckmin signed a \$500 million trade agreement with Luckin Coffee, China's largest coffee chain. The agreement aims to boost Brazilian coffee exports to China to meet the rising demand in the Chinese market. By November 2024, Luckin Coffee further signed a memorandum of understanding (MoU) with Brazil, committing to purchase 240,000 tons of green coffee beans from 2025 to 2029, with a total estimated value of \$2.5 billion. This collaboration not only reinforces Brazil's position as the world's leading coffee supplier but also reflects the growing coffee consumption trend in China.

*Source: Daily coffee(Jan-2025)*





# COFFEE

## SPOT LIGHTS CÀ PHÊ TRUNG QUỐC



Coffee farms in Nestlé and Starbucks' supply chain in Yunnan Province, China, have been accused of child labor use and forcing workers to work overtime under unsafe labor conditions. The reason is the lack of direct contracts between coffee companies, certified farms, and smallholder farms. This has resulted in coffee beans produced by uncertified small farms being unregulated but still sold on the market as certified products of responsible production. Both Nestlé and Starbucks committed to investigating these allegations.

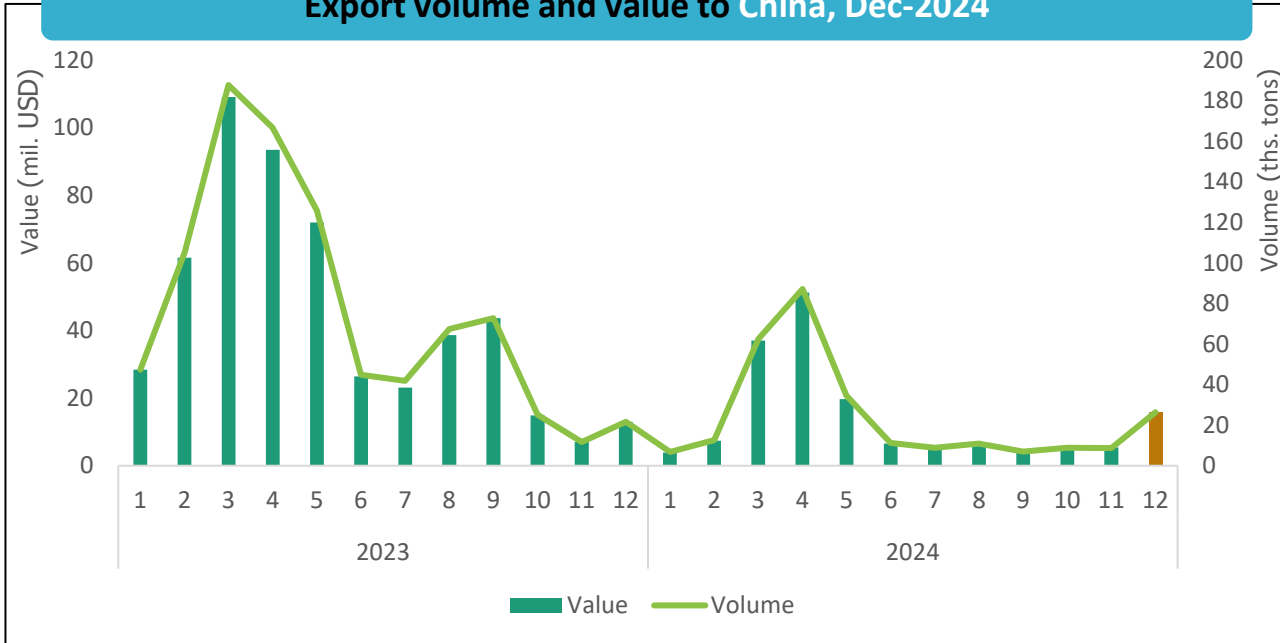
*Source: Daily coffee(Jan-2025)*





# RICE

## Export volume and value to China, Dec-2024



## Export results to China, Dec-2024

**VALUE**  
**15.9** mil. USD \$

↗ Increase **194.3%** compared to Nov-2024

↗ Increase **22.4%** compared to Dec-2023

⬇ **28.4 mil. USD** less than the monthly average rate in 2023

❖ Accumulated 2024 reaches **168.0** mil. USD, **31.6%** of total 2023

**VOLUME**  
**26.4** ths. tons

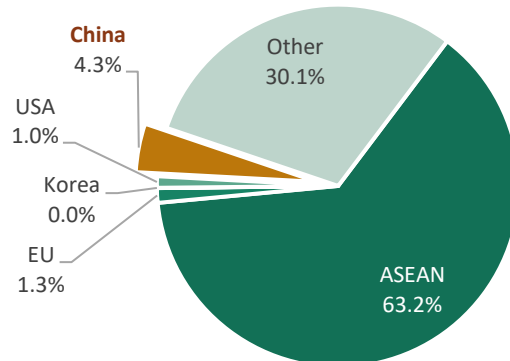
↗ Increase **201.0%** compared to Nov-2024

↗ Increase **22.3%** compared to Dec-2023

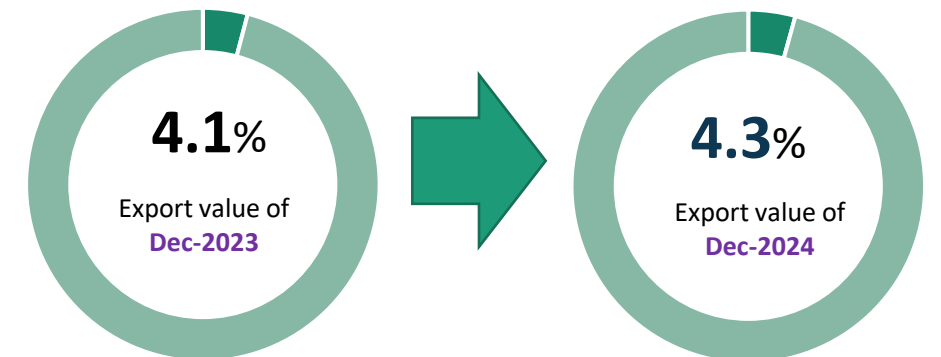
⬇ **50.1 ths. tons** less than the monthly average rate in 2023

❖ Accumulated 2024 reaches **285.5** ths. tons, **31.1%** of total 2023

## Percentage of export value to China, Dec-2024



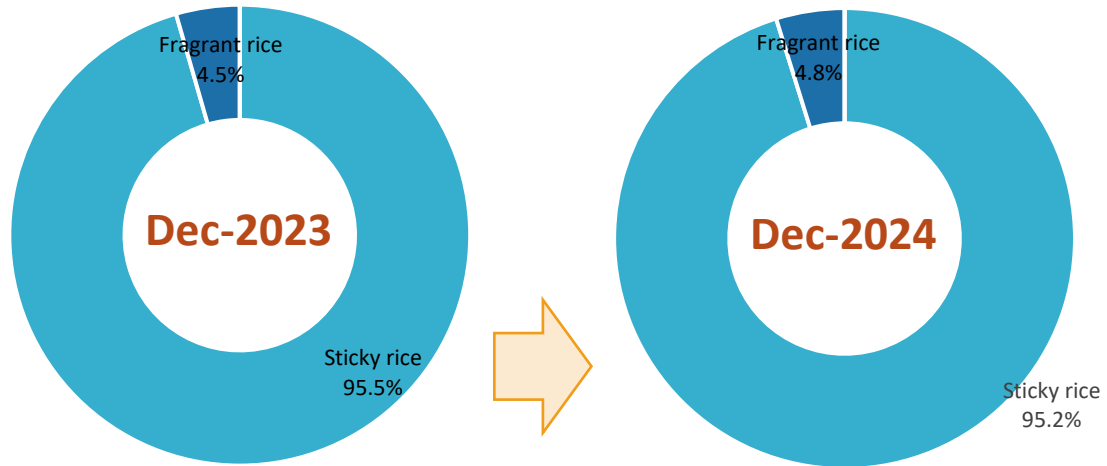
## Changes in percentage of export value to China, Dec-2024



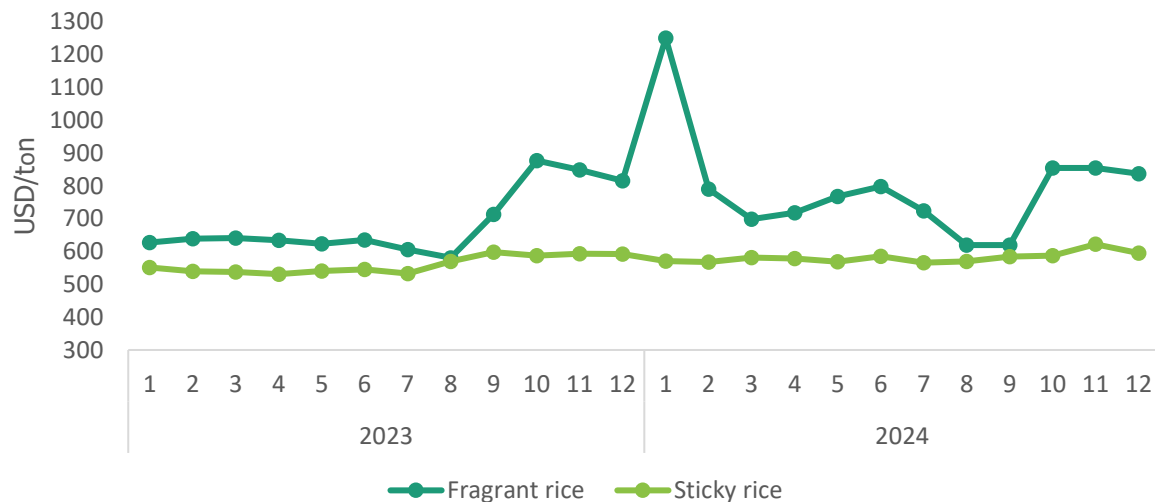


# RICE

## Structure of exports by products to China, Dec-2024



## Average export rice price to China, Dec-2024



## Export results to China, Dec-2024



### Sticky rice

Value: **15.0** mil. USD

Increase **200%** compared to Nov-2024

Increase **21%** compared to Dec-2023



### Fragrant rice

Value: **0.8** mil. USD

Increase **N/A** compared to Nov-2024

Increase **31%** compared to Dec-2023

### Sticky rice

The average export price in Dec-2024 is **595** USD/ton; **decreases 4%** compared to the previous month; and **increases 1%** compared to the same month of 2023.

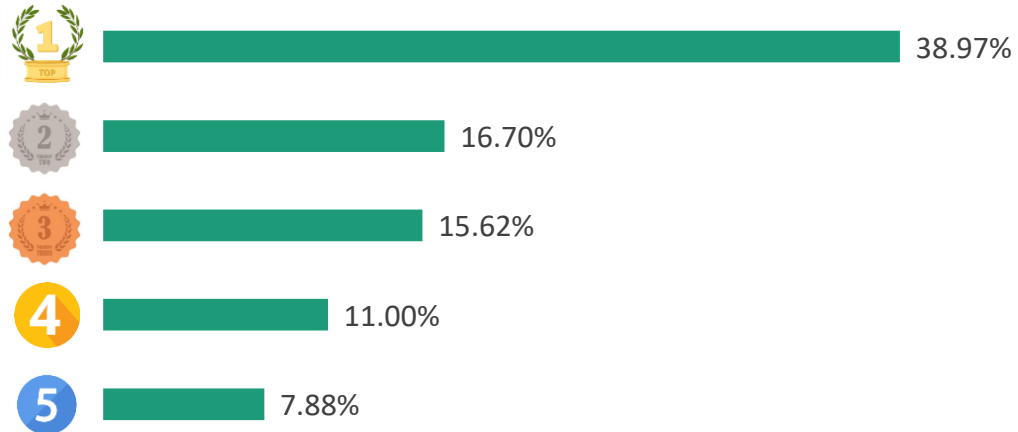
### Fragrant rice

The average export price in Dec-2024 is **837** USD/ton; **decreases 2%** compared to the previous month; and **increases 3%** compared to the same month of 2023.

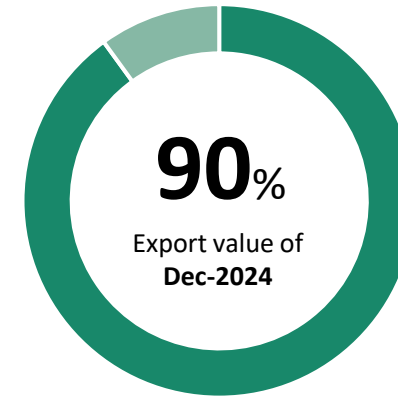


# RICE

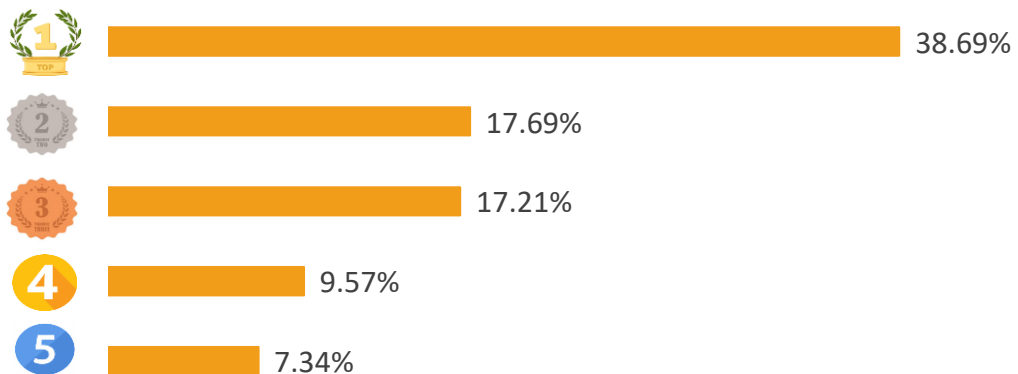
## TOP 5 export enterprises by value to China, Dec-2024



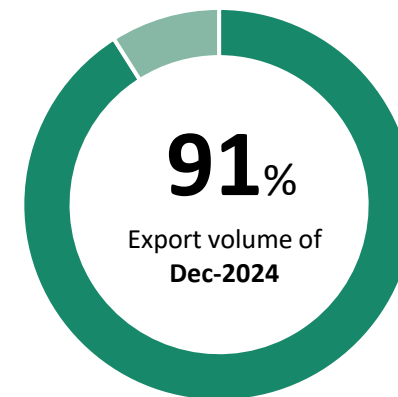
## Value ratio of TOP 5 export enterprises to China, Dec-2024



## TOP 5 export enterprises by volume to China, Dec-2024



## Volume ratio of TOP 5 export enterprises to China, Dec-2024





# RICE



## SPOT LIGHTS

According to the General Administration of Customs of China (GACC), in December 2024, China imported 380,000 tons of rice, an increase of 210,000 tons compared to the previous month. For the full year of 2024, China imported a total of 1.66 million tons, a decrease of 37.1% compared to the same period the previous year.

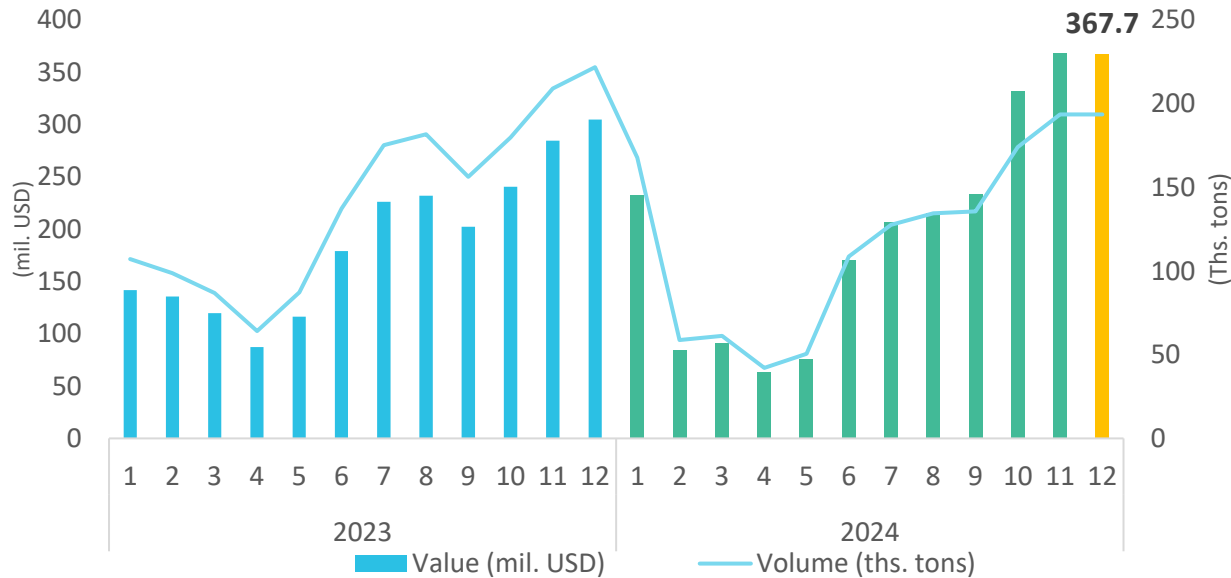
In December 2024, China exported 50,000 tons of rice, a decline of 60,000 tons from the previous month. For the full year of 2024, total rice exports reached 1.11 million tons, down 30.8% compared to the same period the previous year.

Source: 163.com

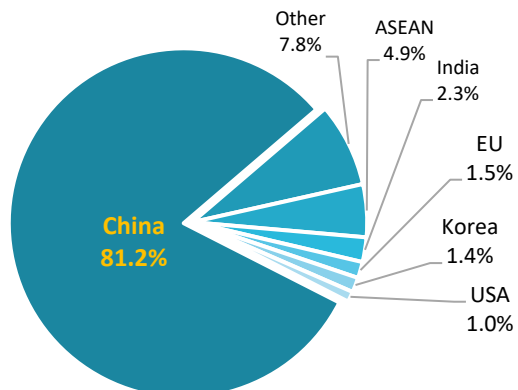


# RUBBER

## Export volume and value to China, Dec-2024



## Percentage of export value to China, Dec-2024



## Export results to China, Dec-2024

**VALUE**  
**367.7** mil. USD

↘ Decrease **0.3%** compared to Nov-2024

↗ Increases **20.7%** compared to Dec-2023

↗ **178.5** mil. USD more than the monthly average rate in 2023

♦ Accumulated 2024 reaches **2.44** bil. USD, **107.6%** of total 2023

**VOLUME**  
**193.6** ths. tons

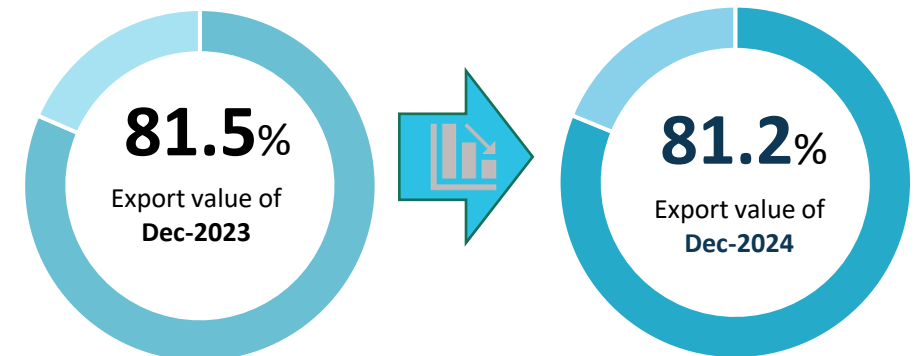
↗ Increase **0.05%** compared to Nov-2024

↘ Decreases **12.7%** compared to Dec-2023

↗ **51.5** ths. tons more than the monthly average rate in 2023

♦ Accumulated 2024 reaches **1.4** mil. tons, **85%** of total 2023

## Changes in percentage of export value to China, Dec-2024

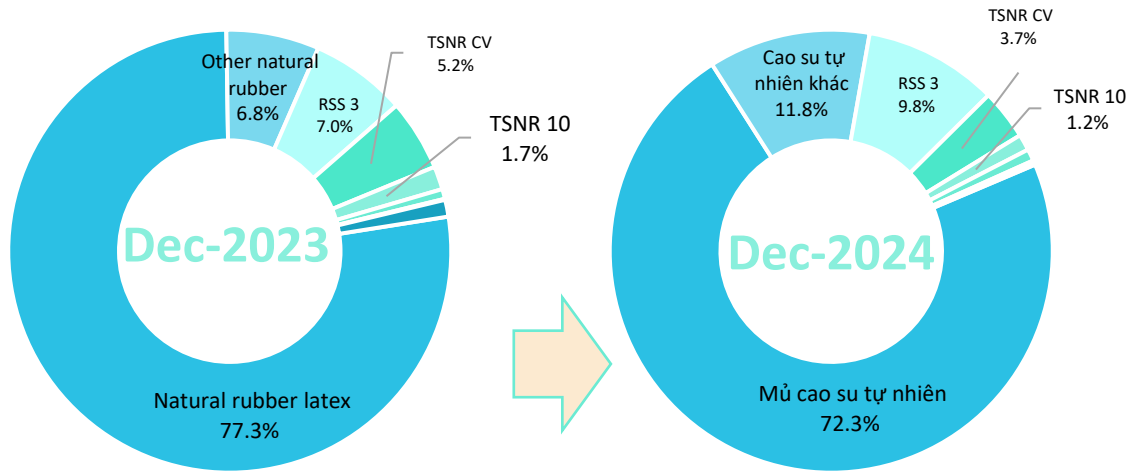




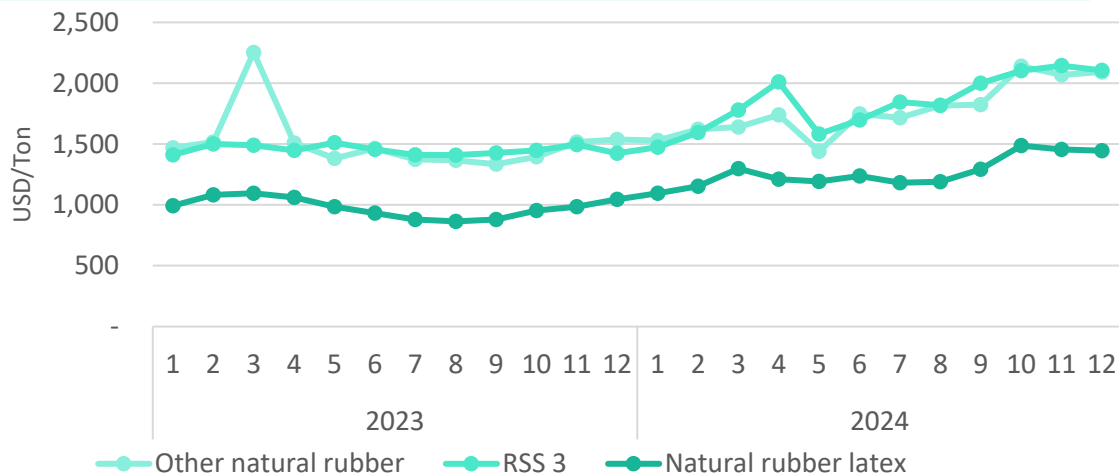


# RUBBER

## Structure of exports by products to China, Dec-2024



## Average export price to China, Dec-2024



## Export results to China, Dec-2024



### Natural rubber latex

Value: **266** mil. USD

Decrease **3.8%** compared to Nov-2024

Increase **13%** compared to Dec-2023



### RSS 3

Value: **36** mil. USD

Increase **5.7%** compared to Nov-2024

Increase **68%** compared to Dec-2023



### Other natural rubber

Value: **43.5** mil. USD

Increase **65%** compared to Nov-2024

Increase **110%** compared to Dec-2023

### Natural rubber latex

The average export price in Dec-2024 is **1,445** USD/ton; **decreases 0.7%** compared to the previous month; and **increases 38%** compared to the same month of 2023.

### RSS 3

The average export price in Dec-2024 is **2,105** USD/ton; **decreases 1.8%** compared to the previous month; and **increases 50%** compared to the same month of 2023.

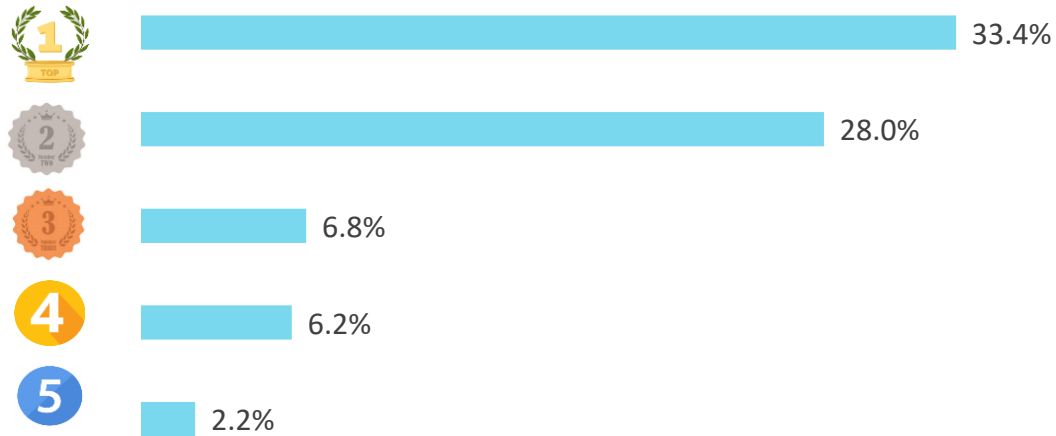
### Other natural rubber

The average export price in Dec-2024 is **2,068** USD/ton; **increases 1.1%** compared to the previous month; and **increases 35%** compared to the same month of 2023.

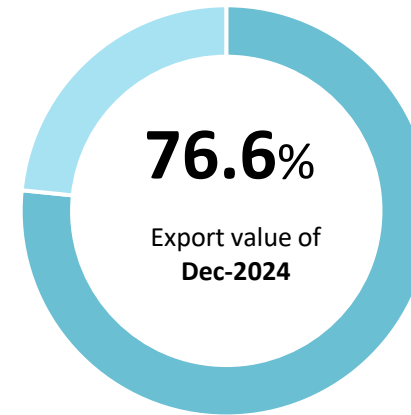


# RUBBER

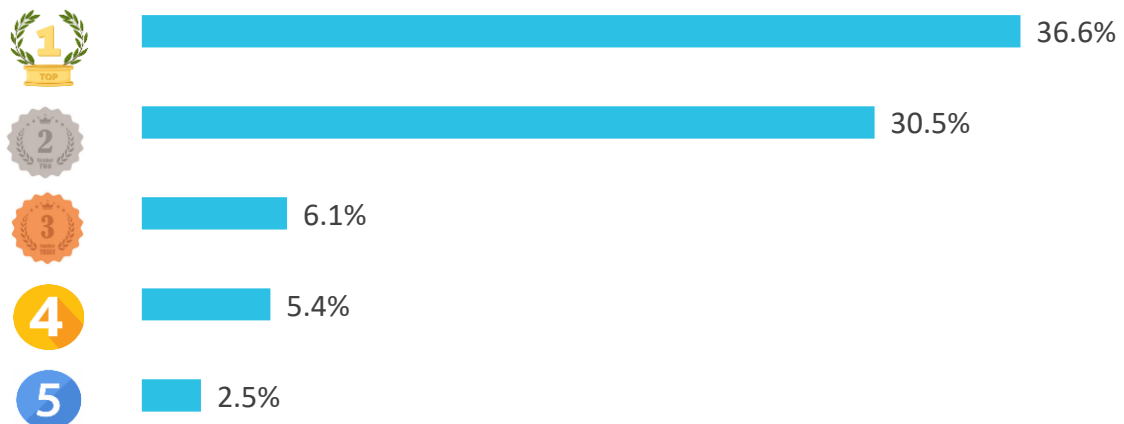
## TOP 5 export enterprises by value to China, Dec-2024



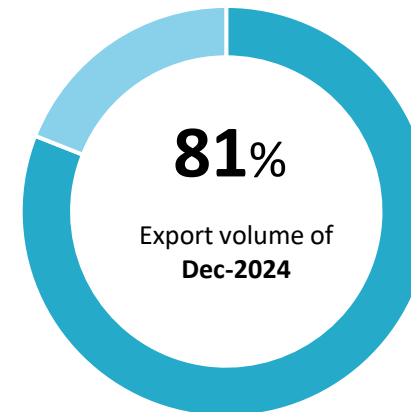
## Value ratio of TOP 5 export enterprises to China, Dec-2024



## TOP 5 export enterprises by volume to China, Dec-2024



## Volume ratio of TOP 5 export enterprises to China, Dec-2024





# RUBBER

## SPOT LIGHTS

### ❖ Supply

In 2024, China's natural rubber production was about 922,000 tons, an increase of 4.2% compared to the same period last year. Cumulatively, for the first 11 months of 2024, China's total natural rubber imports was about 5.0191 million tons, a decrease of 14.86% year-on-year. In 2024, Thailand, Vietnam, and China were affected by extreme weather conditions in major rubber-growing regions, impacting peak-season tapping yields. However, weather conditions will be more favorable in 2025.

### ❖ Demand

After November 2024, due to the policy of replacing old vehicles with new ones, tire demand in China surged, driving up the demand for natural rubber. Rubber imports increased rapidly due to the delayed enforcement of the EU's EUDR regulations. Thailand exported 1.32 million tons of compound rubber to China in 2024, and processing plants in the country are shifting from standard rubber to compound rubber production.

*Source: Eastmoney.com*

