



ISPAE

Volume: Apr-2025



MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO TO KOREA (ROK) MARKET

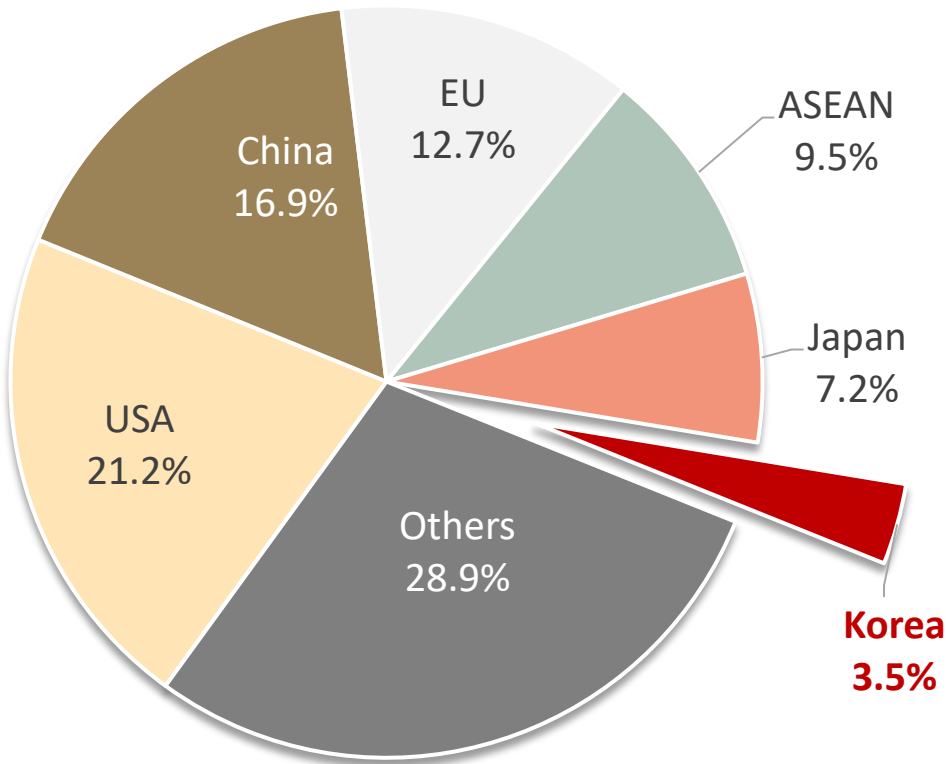


Prepared by: **AGREINFOS**



THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE KOREA IN MAR-2025

Proportion export value of key AFF products to the Korea in Mar-2025

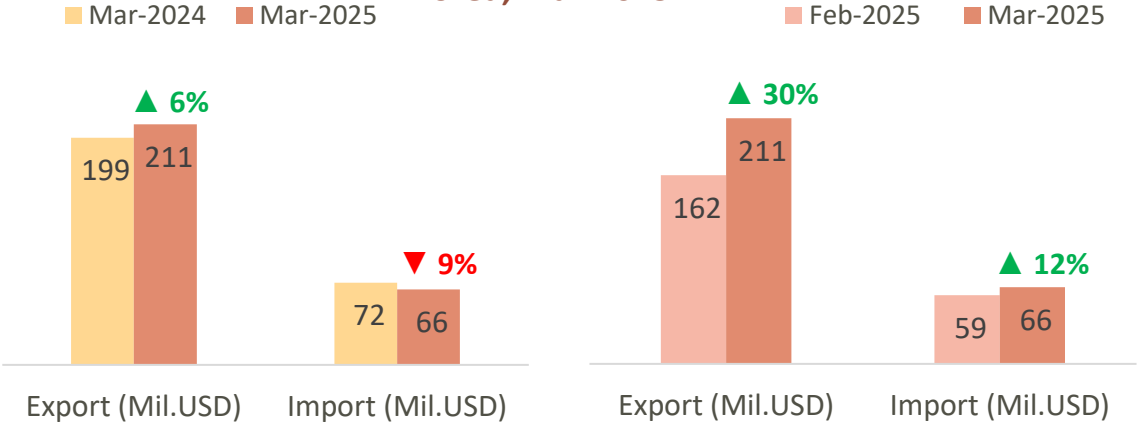


Changes in proportion export value of key AFF products to the Korea in Mar-2025 compared to Mar-2025 and Mar-2024

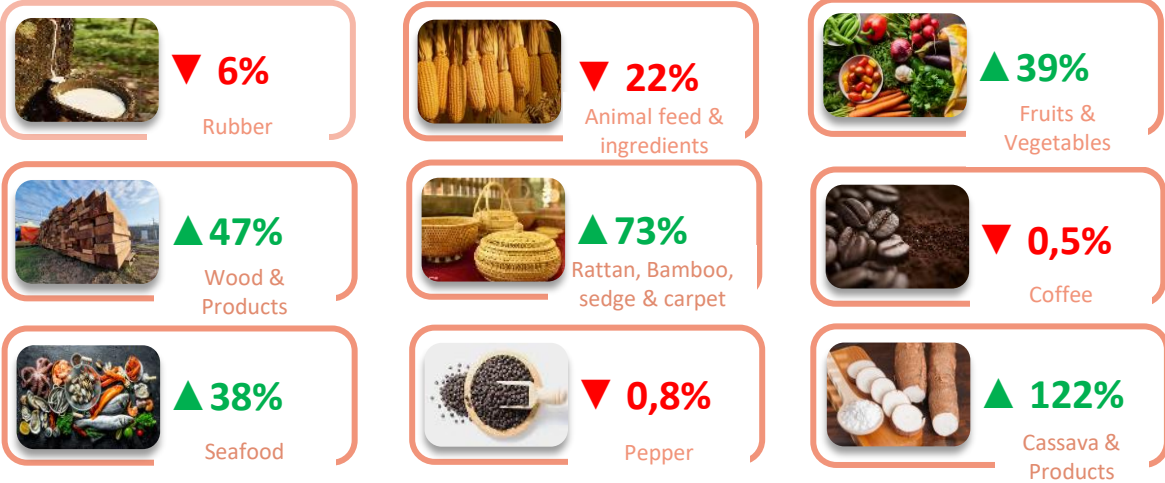
Country	Value (Mil.USD)	Compared to Mar-2025	Compared to Mar-2024
USA	1,281	▲ 2.8%	▲ 0.9%
China	1,025	▲ 0.1%	▲ 0.3%
EU	772	▼ 1.6%	▲ 2.2%
ASEAN	577	▼ 0.5%	▼ 5.6%
Japan	438	▼ 0.6%	▲ 0.4%
Korea	211	▼ 0.1%	▼ 0.3%
Export value of Viet Nam (Mil.USD)			6,056

THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE KOREA IN MAR-2025

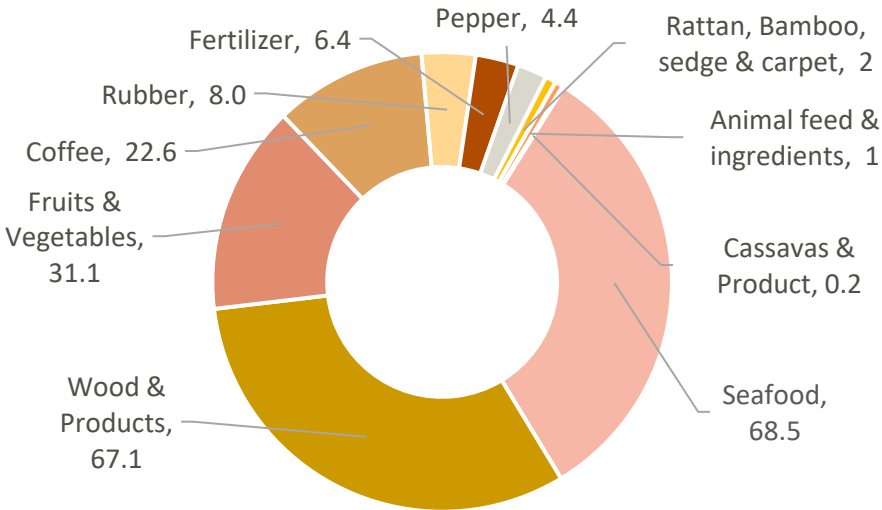
AFF product import-export turnover between Vietnam and Korea, Mar-2025



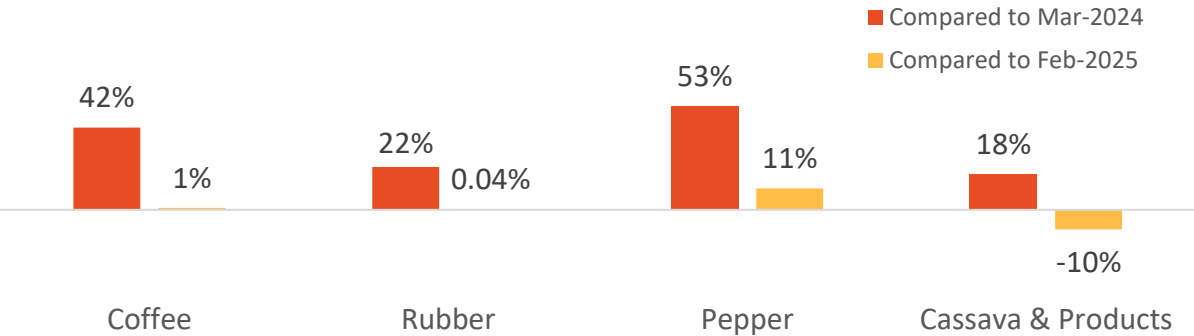
Changes in key AFF product export value to the Korea in Mar-2025 compared to Feb-2025



Key AFF product export value to Korea, Mar-2025



Changes in average export value of key AFF products to the Korea in Mar-2025 compared to Feb-2025 and Mar-2024



Source: Calculated from data of the General Department of Customs

Unit: Mil.USD



South Korea Delayed in Reaching USD 40,000 GDP Per Capita

The Bank of Korea and the International Monetary Fund (IMF) forecast that South Korea will not reach its target of USD 40,000 per year in GDP per capita until 2029, two years later than previously projected. The main reasons for the delay include slow economic growth, a strong exchange rate, political instability, and weak domestic demand recovery. The IMF estimates that South Korea's GDP per capita will decline to USD 34,642 in 2025 before reaching USD 43,411 by 2029.

Source: bnews.vn

South Korea's economy contracted by 0.2% in the first quarter

According to preliminary estimates from the Bank of Korea (BOK), the country's GDP reduces by 0.2% in the first quarter of 2025 compared to the previous quarter (seasonally adjusted), marking the first contraction since Q2 2024 and defying Reuters' earlier forecast of 0.1% growth. The primary reasons of the decline include a 1.1% drop in exports (South Korea's key growth engine), a long with a sharp 3.2% decrease in construction investment, a 2.1% fall in fixed asset investment, and a slight 0.1% decrease in private consumption.

This downturn happens in the context of rising concerns over the negative impacts of U.S. President Donald Trump's aggressive trade protectionism policies, which have increased uncertainty in South Korea's trade activities.

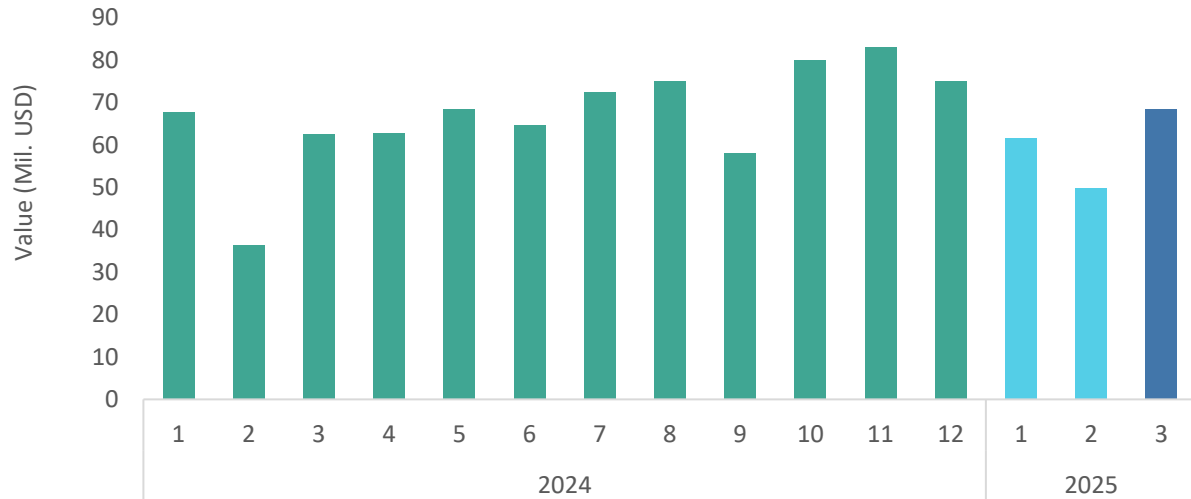
Source: [Thoibaonganhang.vn](https://thoibaonganhang.vn)



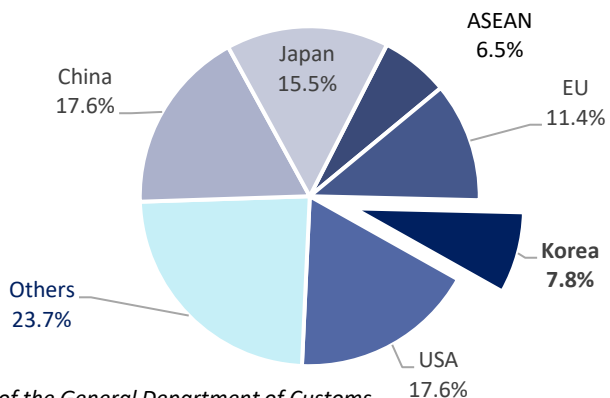


FISHERIES

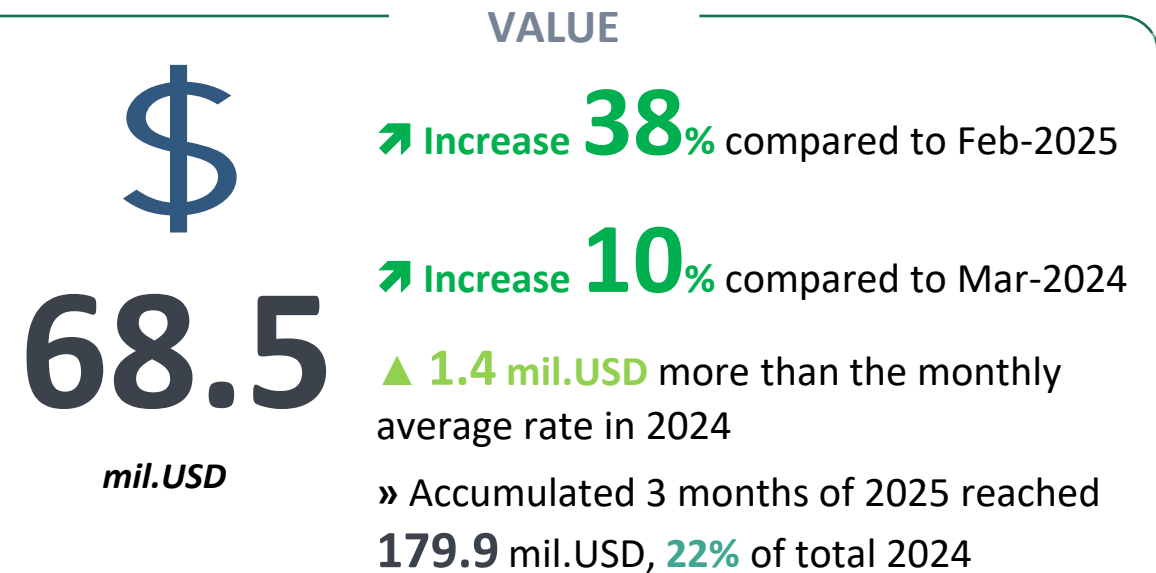
Export value to Korea, Mar-2025



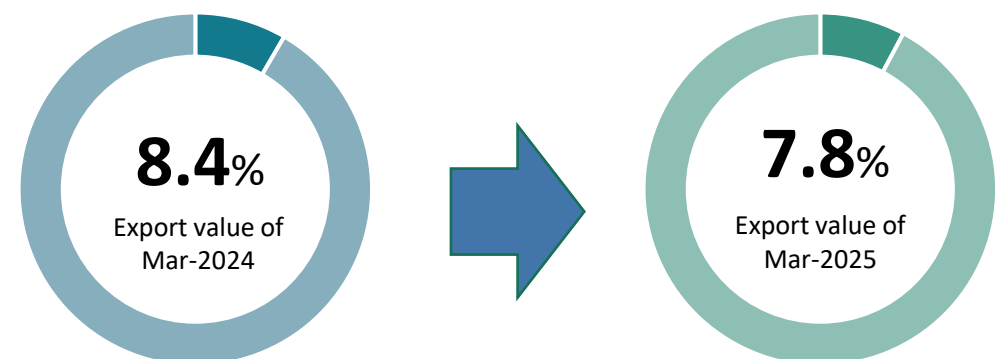
Percentage of export value to Korea, Mar-2025



Export results to Korea, Mar-2025



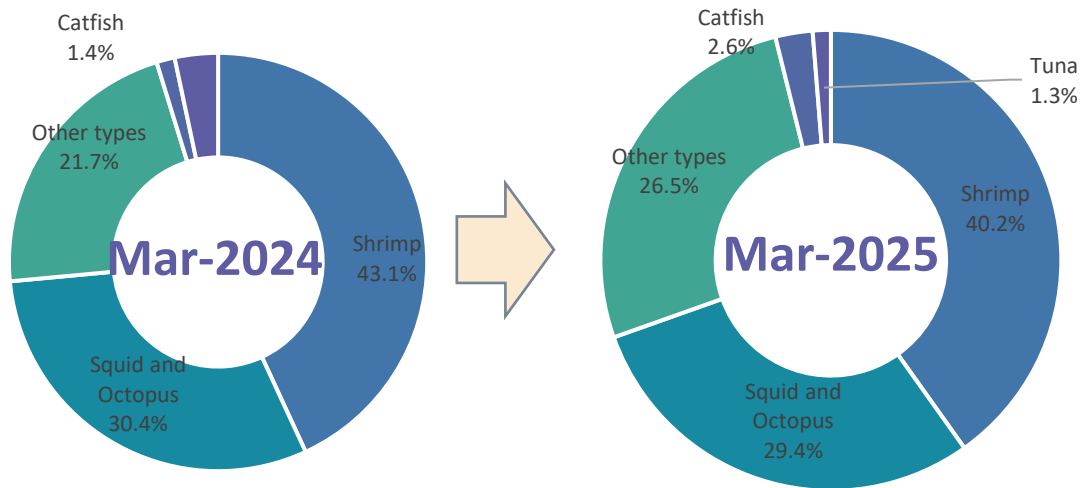
Changes in percentage of export results to Korea, Mar-2025



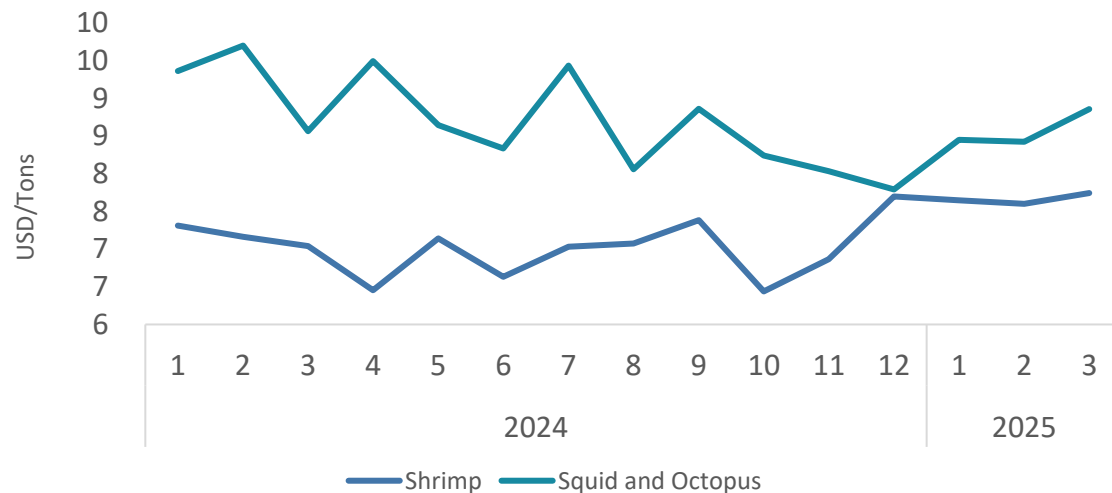


FISHERIES

Structure of exports by products to Korea, Mar-2025



Average export price to Korea, Mar-2025



Source: Calculated from data of the General Department of Customs

Export results to Korea, Mar-2025



Shrimp

Value: **27.5** Mil.USD

Increase **14%** compared to Feb-2025

Increase **2%** compared to Mar-2024



Squid and Octopus

Value: **20.2** Mil.USD

Increase **58%** compared to Feb-2025

Increase **6%** compared to Mar-2024



Tuna

Value: **1.8** Mil.USD

Increase **126%** compared to Feb-2025

Decrease **14%** compared to Mar-2024

Shrimp

The average export price in Mar-2025 is **7.7** USD/kg; increase **2%** compared to the previous month, and increase **10%** compared to the same period in 2024.

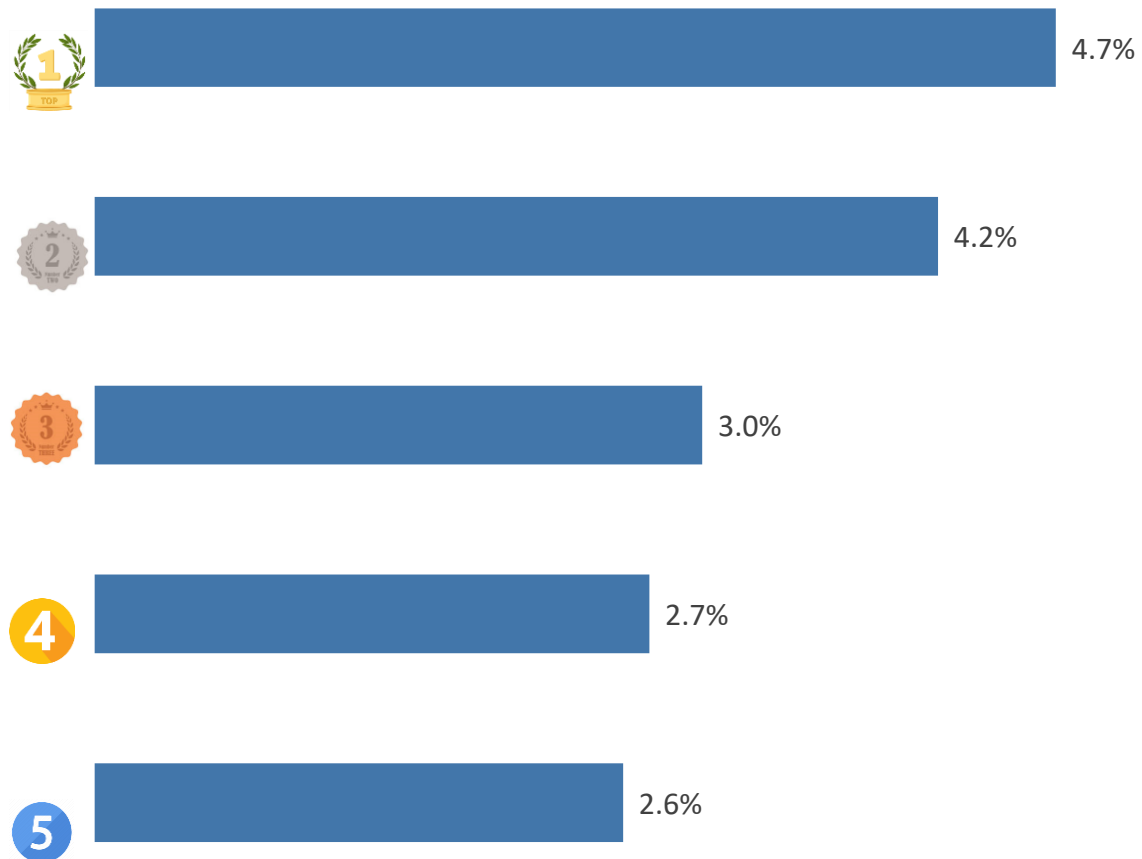
Squid and Octopus

The average export price in Mar-2025 is **8.9** USD/kg; increase **5,1%** compared to the previous month, and increase **3.4%** compared to the same period in 2024.

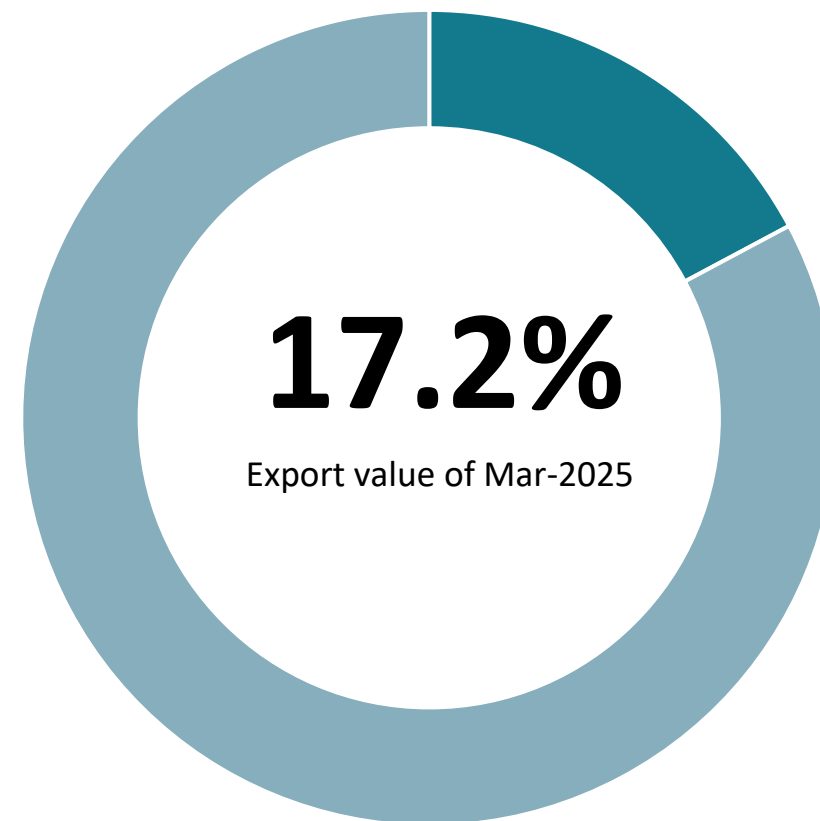


FISHERIES

TOP 5 export enterprises by value to Korea, Mar-2025



Value ratio of TOP 5 export enterprises to Korea, Mar-2025





01

South Korea established a task force to respond to the US's new policy on labor in the seafood sector

South Korea established a task force including Ministries of Fisheries, Justice, Labor, Foreign Affairs, and Trade to respond to a new executive order by U.S. President - Donald Trump regarding the review of forced labor in foreign seafood supply chains. While the policy primarily targets Chinese seafood linked to North Korean forced labor, South Korea has also been affected. The United States banned the import of sea salt from a farm in Sinan, South Jeolla Province because of allegations of slave labor, despite the South Korean government's assertion that the issue had been resolved since 2021.

Concerns are increasing when abalone and dried seaweed may face import bans, especially after the U.S. State Department conducted interviews with migrant workers in South Korean fishing villages. Some observers suggest that the U.S. may be using this issue as leverage in tariff negotiations between the two countries.

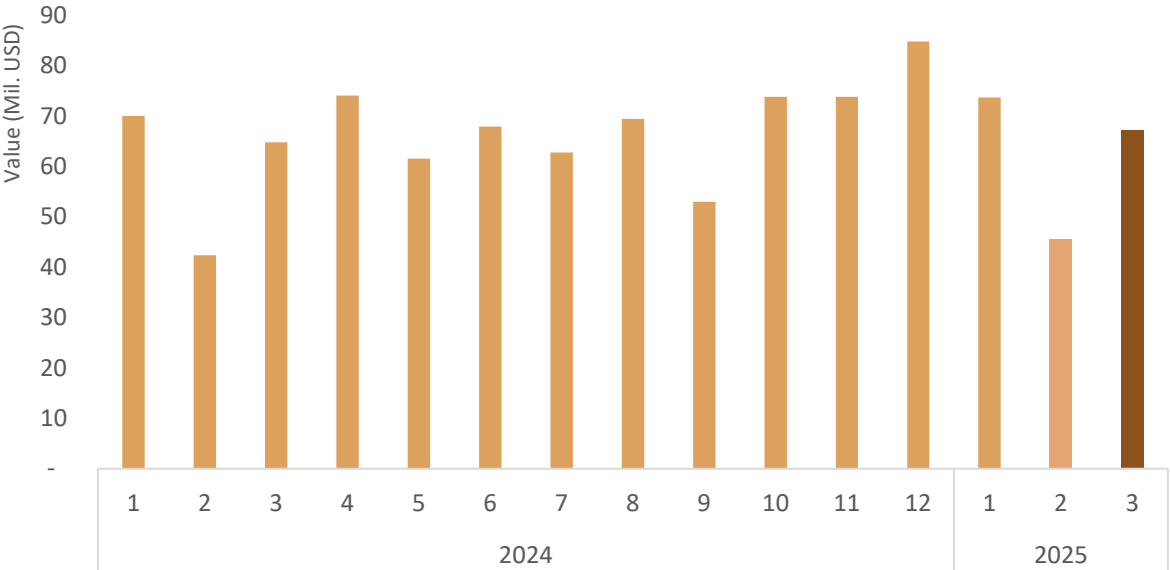
Fisheries Minister Kang Do-hyung commits to actively coordinate inter-sectors efforts to protect the seafood sector and the rights of migrant workers, emphasizing the critical importance of the U.S. market for South Korean seafood products, particularly dried seaweed.



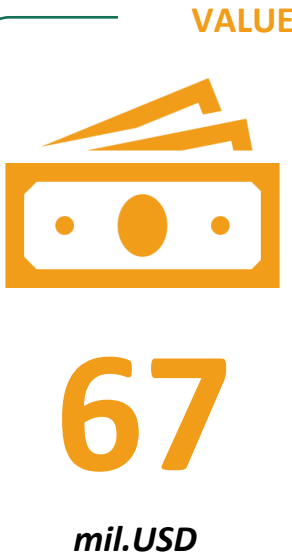


WOOD AND WOOD PRODUCTS

Export value to Korea, Mar-2025

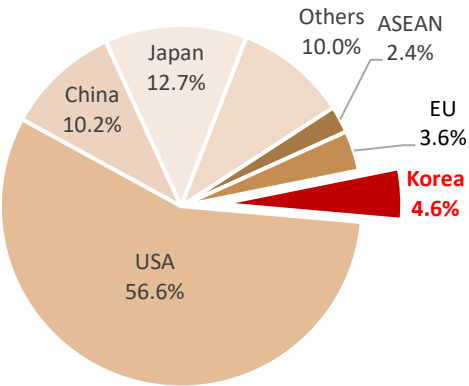


Export results to Korea, Mar-2025

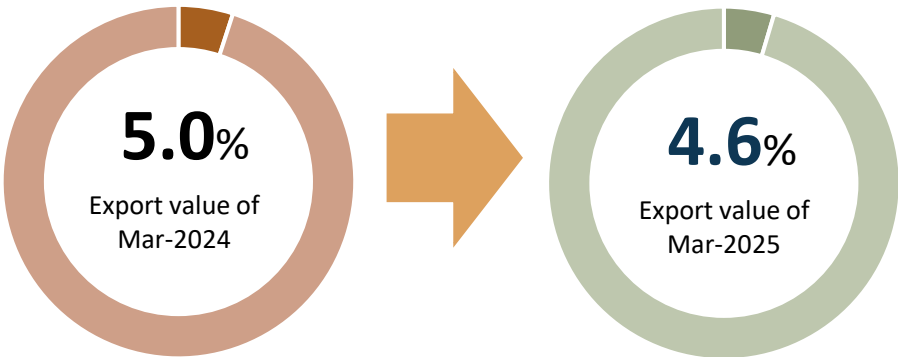


- Increase **47%** compared to Feb-2025
- Increase **4%** compared to Mar-2024
- **0.6 mil.USD** more than the monthly average rate in 2024
- ❖ Accumulated 3 months of 2025 reached **186.4 mil.USD, 23%** of total 2024

Export results to Korea, Mar-2025



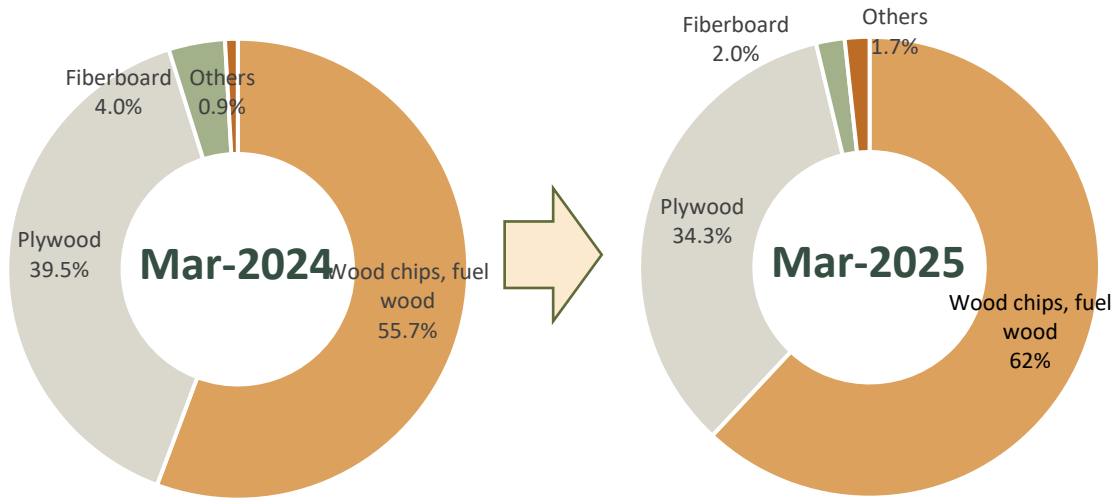
Changes in percentage of export results to Korea, Mar-2025



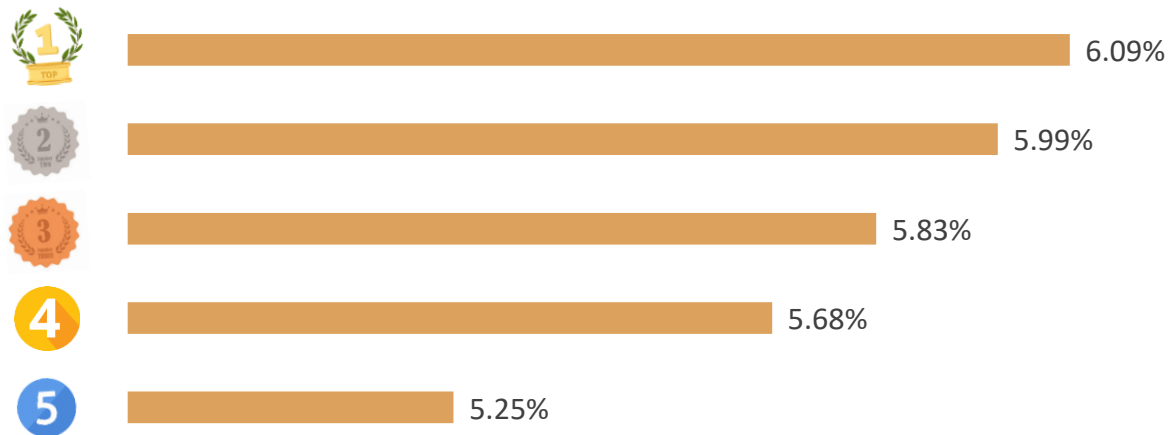


WOOD AND WOOD PRODUCTS

Structure of exports by products to Korea, Mar-2025



TOP 5 export enterprises by value to Korea, Mar-2025



Export results to Korea, Mar-2025



Wood chips

Value: **28.1** mil.USD

Increase **60%** compared to Feb-2025

Increase **13%** compared to Mar-2024



Plywood

Value: **15.6** mil.USD

Increase **39%** compared to Feb-2025

Decrease **12%** compared to Mar-2024



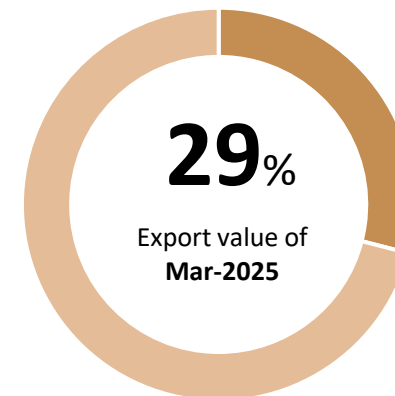
Fiberboard

Value: **0.9** mil.USD

Increase **115%** compared to Feb-2025

Decrease **49%** compared to Mar-2024

Value ratio of TOP 5 export enterprises to Korea, Mar-2025





WOOD AND WOOD PRODUCTS

SPOTLIGHT



In the first quarter of 2025, South Korea's total wood product imports experienced a sharp decline. Imports of raw timber dropped by 11.9%, and plywood imports fell by 7% year-on-year, while processed wood imports increased by 12.1%. The struggling economy has directly impacted sectors such as construction and interior design. Additionally, the strong U.S. dollar continues to exert significant pressure, making it difficult for businesses to make payments and sustain operations. Importers are facing an oversupply situation, forcing many companies to cut fixed costs and make efforts to improve their financial situation in the context of weak consumer demand and exchange rate fluctuations.

Source: woodkorea.co.kr

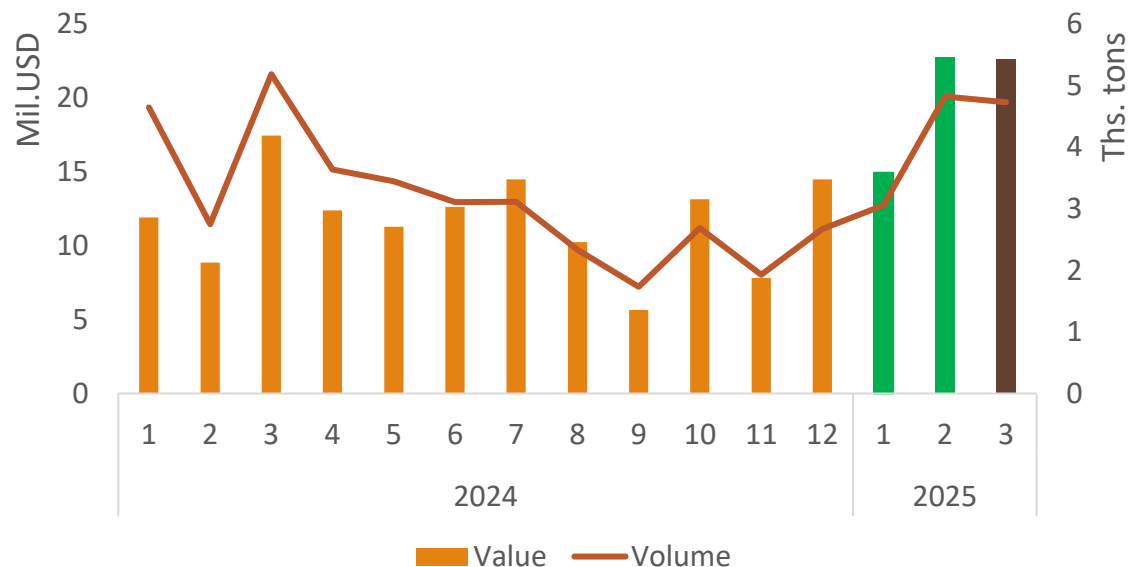
The U.S. government is conducting an investigation into the impact of wood imports to impose new tariffs on imported wood products. While China, Canada, and Vietnam have officially responded, the South Korean government has remained silent throughout the investigation process. South Korea exported USD 1.556 billion of wood products to the U.S. last year, marking a 35% increase compared to the previous year. Korean wood businesses are now facing the risk of losing access to the U.S. market if tariffs are implemented, while also being pressured by low-cost wood products from China and Southeast Asian countries. Meanwhile, domestic wood producers are calling for an anti-dumping investigation into Thai wood products, particularly plywood and wood chips.

Source: newstong.co.kr

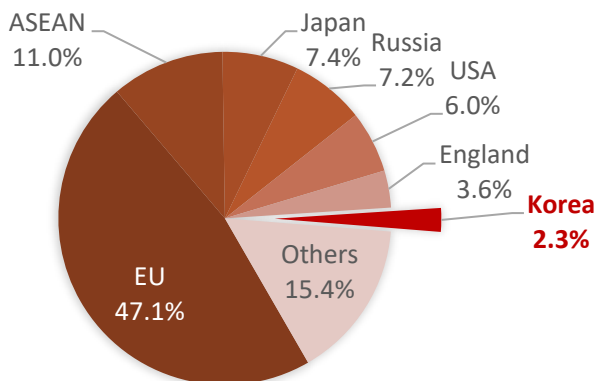


COFFEE

Export volume and value to Korea, Mar-2025



Percentage of export value to Korea, Mar-2025



Export results to Korea, Mar-2025

VALUE

22.6 mil.USD

↘ Decrease **0,5 %** compared to Feb-2025

↗ Increase **156%** compared to Mar-2024

↗ **10.9 mil.USD** more than the monthly average rate in 2024

❖ Accumulated 3 months of 2025 reached **60.3** Mil.USD, **43%** of total 2024.

VOLUME

4.7 Ths tons

↘ Decrease **2 %** compared to Feb-2025

↘ Decrease **9 %** compared to Mar-2024

↗ **1.6 Ths tons** more than the monthly average rate in 2024.

❖ Accumulated 3 months of 2025 reached **10.9** Ths tons, **34%** of total 2024.

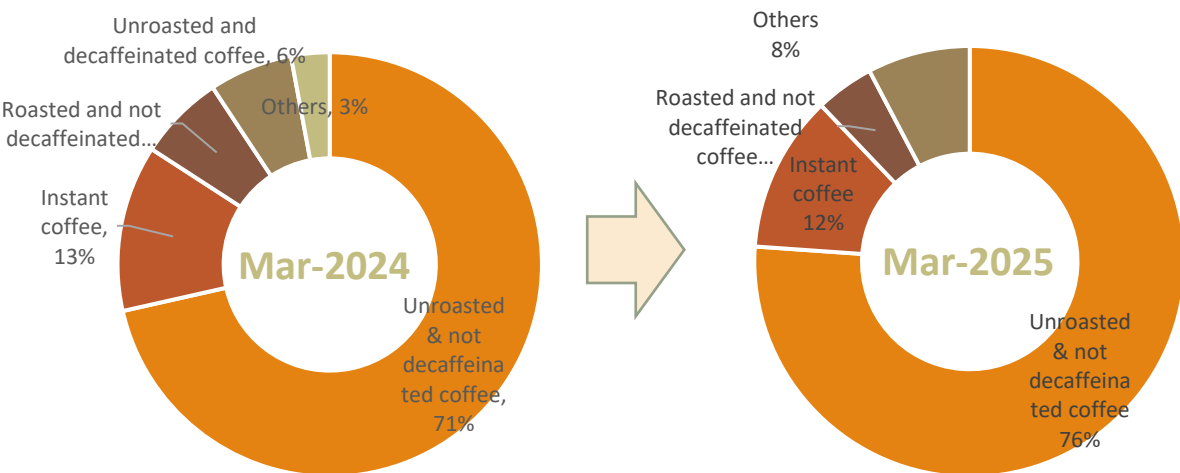
Changes in percentage of export results to Korea, Mar-2025



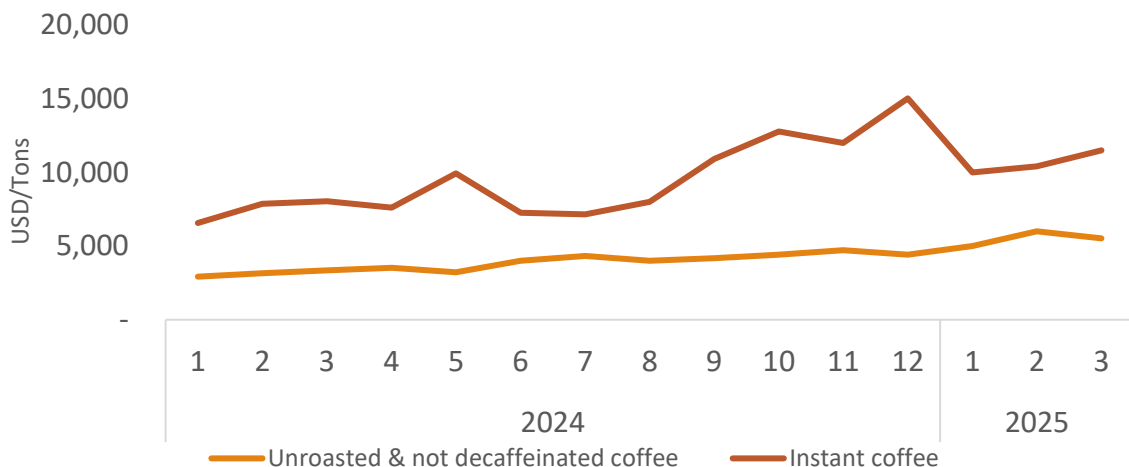


COFFEE

Structure of exports by products to Korea, Mar-2025



Average export price to Korea, Mar-2025



Source: Calculated from data of the General Department of Customs

Export results to Korea, Mar-2025



Unroasted & not decaffeinated coffee

Value: **16.1** Mil.USD
Decrease **7%** compared to Feb-2025
Increase **44%** compared to Mar-2024



Instant coffee

Value: **2.9** Mil.USD
Increase **7%** compared to Feb-2025
Increase **62%** compared to Mar-2024



Roasted and not decaffeinated coffee

Value: **1.4** Mil.USD
Increase **332%** so compared to Feb-2025
Increase **74%** compared to Mar-2024

Instant coffee

The average export price in Mar-2025 is **11,489** USD/tons, **increase 10.4%** compared to the previous month, and **increase 43%** compared to the same period in 2024.

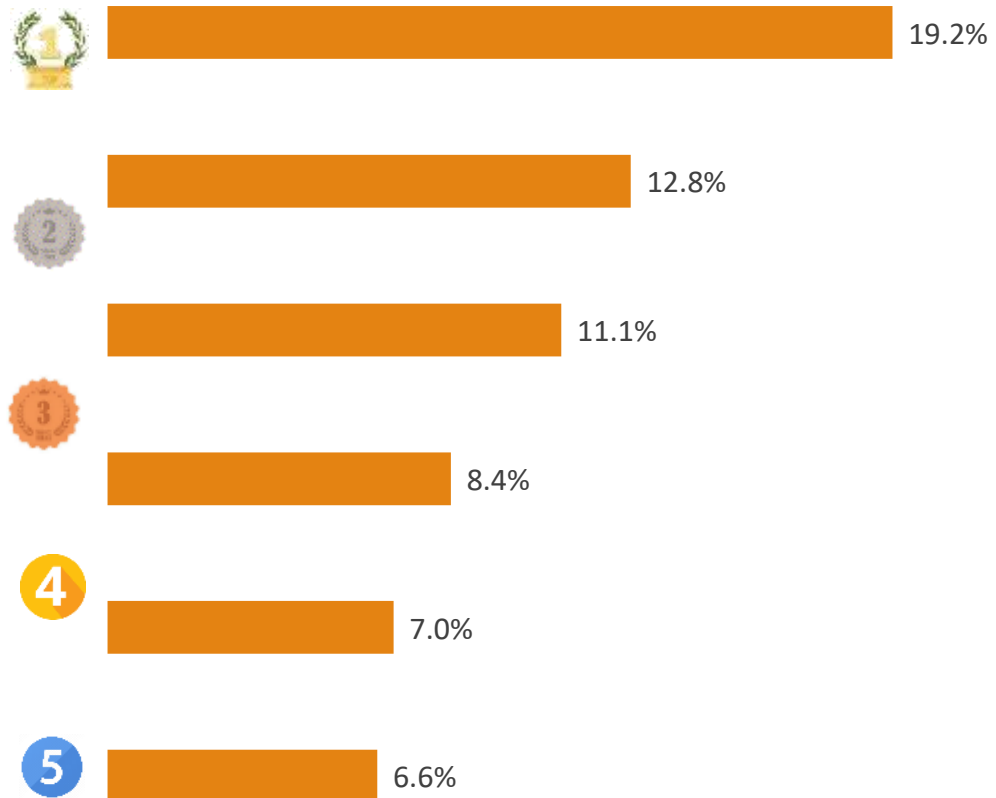
Unroasted & not decaffeinated coffee

The average export price in Mar-2025 is **5,524** USD/tons, **decrease 8%** compared to the previous month, and **increase 65%** compared to the same period in 2024.

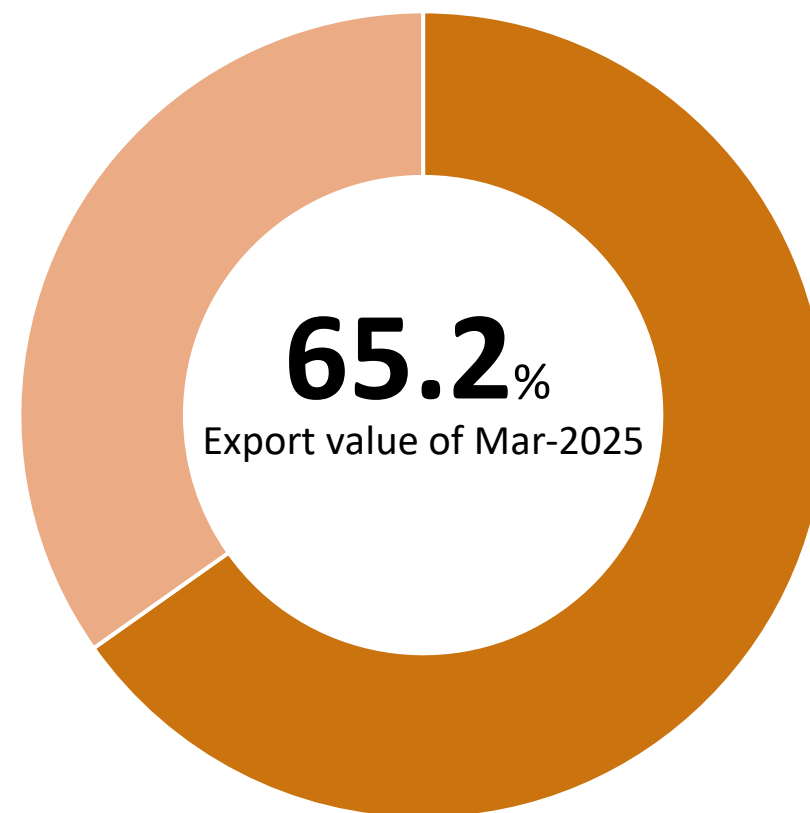


COFFEE

TOP 5 export enterprises by value to Korea, Mar-2025



Value ratio of TOP 5 export enterprises to Korea, Mar-2025





COFFEE

SPOTLIGHT



The Seoul city government has issued a revised regulation, effective from January 4, prohibiting passengers from bringing takeout coffee cups onto public buses. The aim of this regulation is to enhance public transportation safety and reduce disputes among passengers. Under the new rule, bus drivers can refuse boarding to passengers carrying beverages, food, or items with strong odors or poor hygiene that are considered to affect the safety and comfort of others.



Source: comunicaffe.com



COFFEE

SPOTLIGHT

On April 9, 2025, Canadian coffee chain Tim Hortons officially launched its first line of packaged coffee products in South Korea. This move aims to strengthen brand engagement with Korean consumers and focus on the country's highly promising at-home coffee market.

The product lineup includes Original Blend whole bean coffee, ground Original Blend, and flavored options such as French Vanilla, Colombian, and Maple. The products are currently available at select Lotte Mart supermarkets and will gradually expand into department store chains and online platforms in the near future.

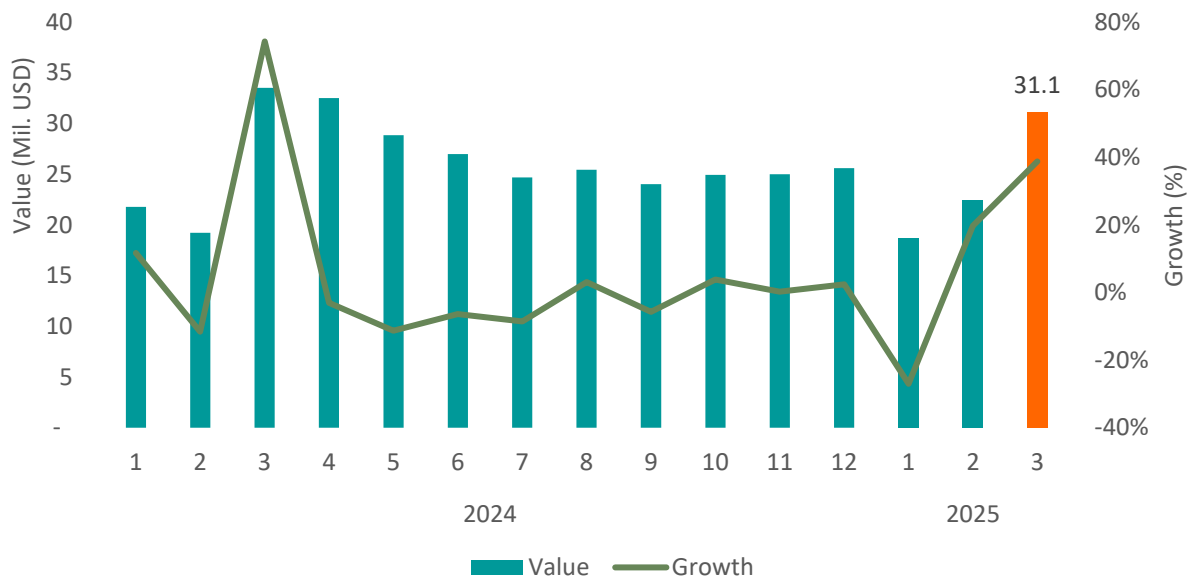
Following the opening of its first store in Gangnam, Seoul, in December 2023, Tim Hortons now operates 17 stores across South Korea through its franchise partner BKR. The company aims to reach 150 stores nationwide by 2029. In its March 2025 report, BKR stated that the expansion of the Tim Hortons brand contributed significantly to a record operating profit of 38.4 billion won (approximately USD 26.1 million) last year.





FRUITS & VEGETABLES (EXPORT)

Export value to Korea, Mar-2025



Export results to Korea, Mar-2025

VALUE



31.1

mil.USD

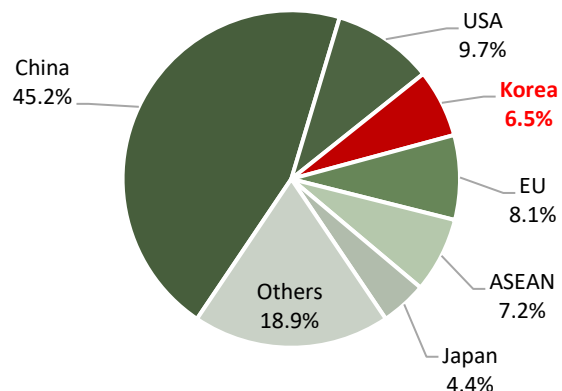
Increase **39%** compared to Feb-2025

Decrease **7%** compared to Mar-2024

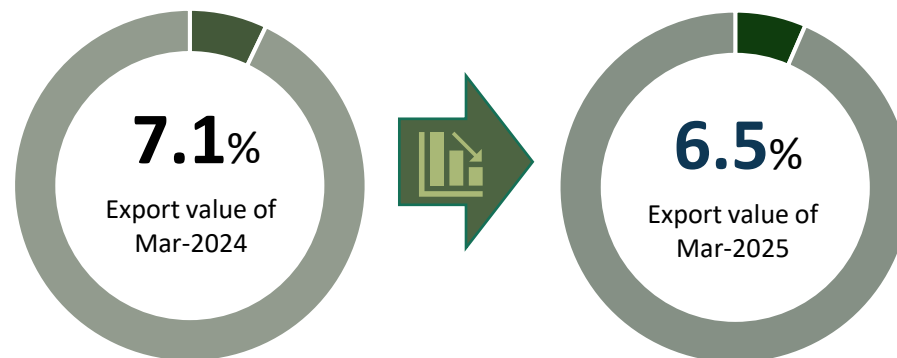
4.8 mil.USD more than the monthly average rate in 2024

Accumulated 3 months of 2025 reached **72.2 mil.USD**, **23%** of total 2024

Percentage of export value to Korea, Mar-2025



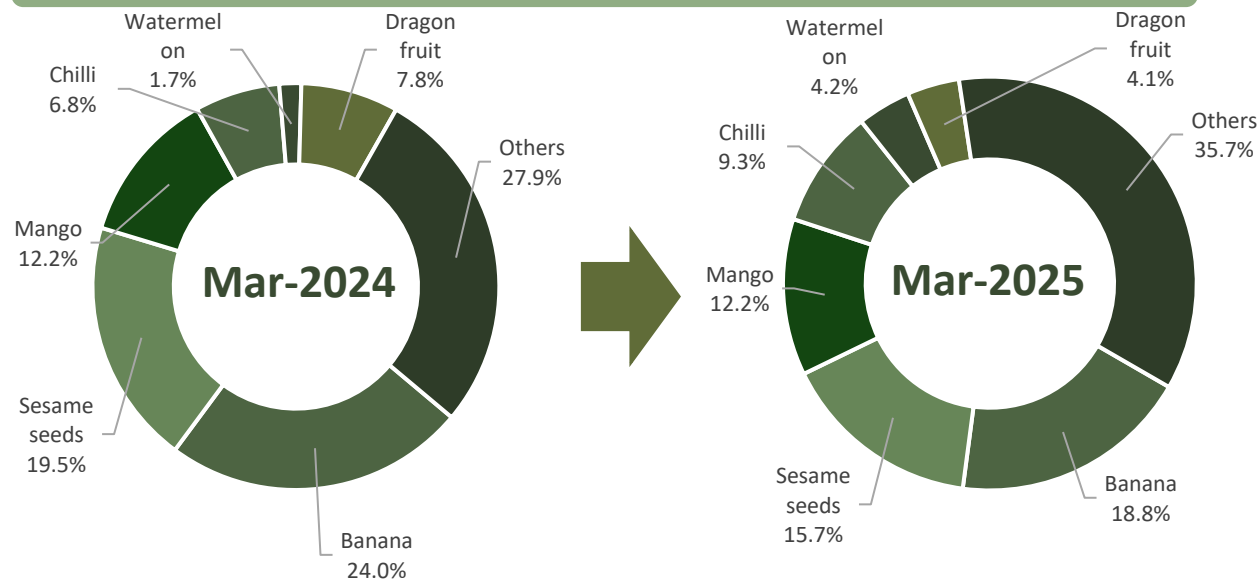
Changes in percentage of export results to Korea, Mar-2025





FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to Korea, Mar-2025



Export results to Korea, Mar-2025



Banana

Value: **5.8** mil.USD

Increase **27%** compared to Feb-2025

Decrease **28%** compared to Mar-2024



Sesame seeds

Value: **4.9** mil.USD

Increase **41%** compared to Feb-2025

Decrease **25%** compared to Mar-2024



Mango

Value: **3.8** mil.USD

Increase **24%** compared to Feb-2025

Decrease **7%** compared to Mar-2024



Chilli

Value: **2.9** mil.USD

Increase **165%** compared to Feb-2025

Increase **27%** compared to Mar-2024



Watermelon

Value: **1.3** mil.USD

Increase **225%** compared to Feb-2025

Increase **122%** compared to Mar-2024



Dragon fruit

Value: **1.3** mil.USD

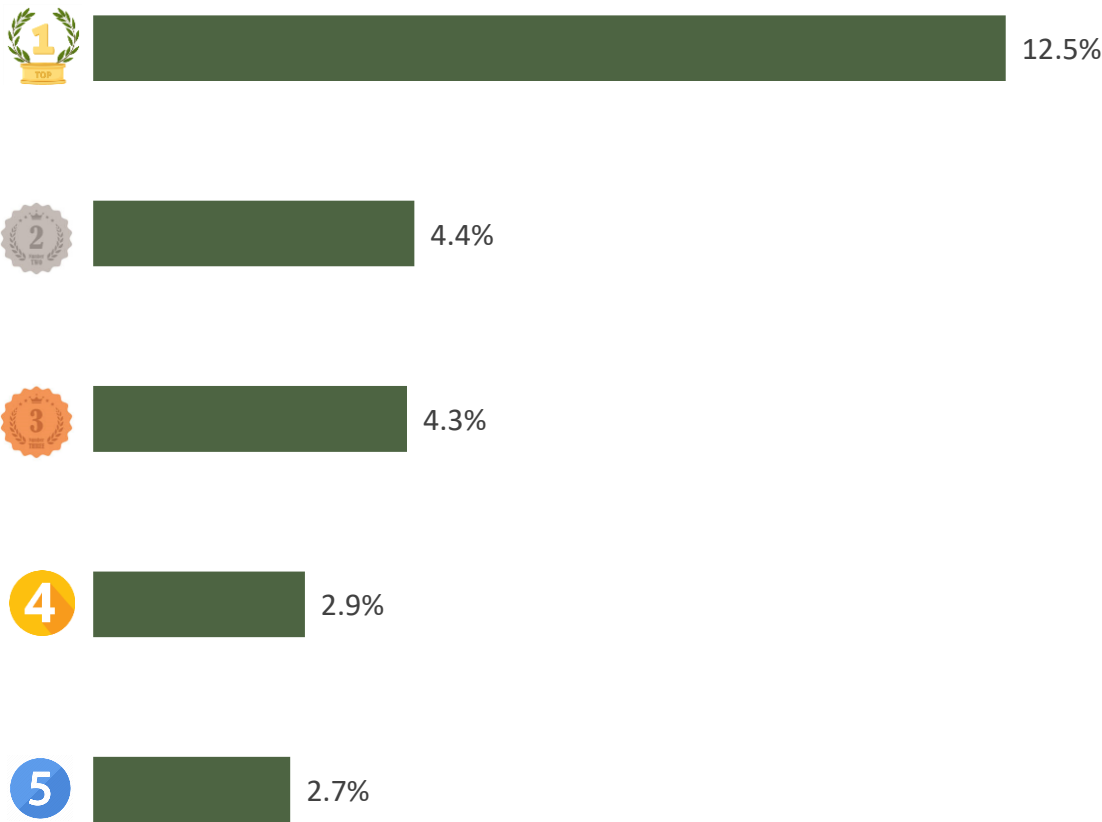
Increase **19%** compared to Feb-2025

Decrease **51%** compared to Mar-2024



FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to Korea, Mar-2025



Value ratio of TOP 5 export enterprises to Korea, Mar-2025



Source: Calculated from data of the General Department of Customs



FRUITS & VEGETABLES (IMPORT)

Import value to Korea, Mar-2025



import results to Korea, Mar-2025

VALUE



5.6

mil.USD

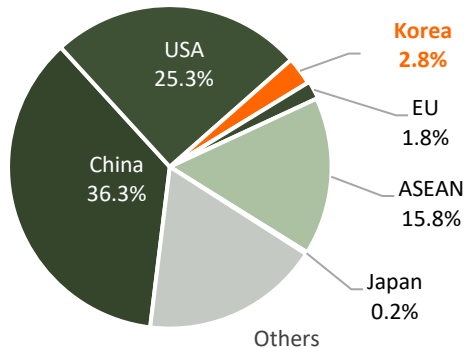
Increase **42%** compared to Feb-2025

Increase **35%** compared to Mar-2024

0.78 mil.USD more than the monthly average rate in 2024

Accumulated 3 months of 2025 reached **14.9 mil.USD**, **27%** of total 2024

Percentage of import value to Korea, Mar-2025



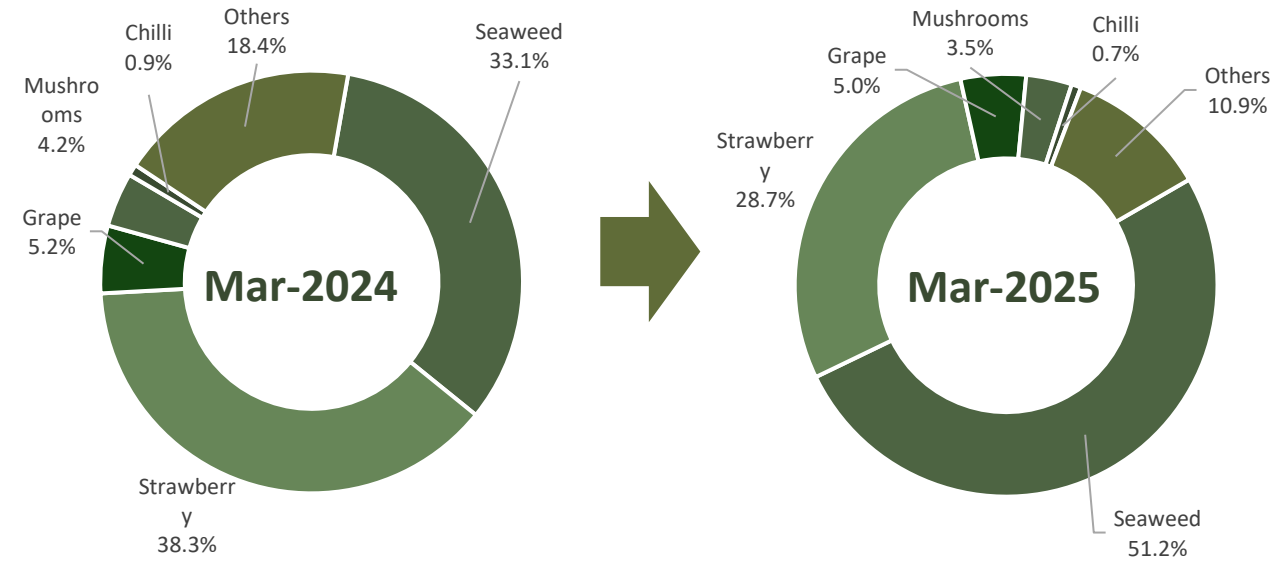
Changes in percentage of import results to Korea, Mar-2025





FRUITS & VEGETABLES (IMPORT)

Structure of import by products from Korea, Mar-2025



Grape

Value: **0.28** mil.USD
 Decrease **18%** compared to Feb-2025
 Increase **30%** compared to Mar-2024



Mushrooms

Value: **194.9** Ths USD
 Increase **55%** compared to Feb-2025
 Increase **14%** compared to Mar-2024



Chilli

Value: **30.6** Ths USD
 Increase **10%** compared to Feb-2025
 Increase **14%** compared to Mar-2024

Import results from Korea, Mar-2025



Seaweed

Value: **2.8** mil.USD
 Increase **62%** compared to Feb-2025
 Increase **108%** compared to Mar-2024



Strawberry

Value: **1.6** mil.USD
 Increase **21%** compared to Feb-2025
 Increase **0.7%** compared to Mar-2024



South Korea's Fruit Imports can be about 817,000 Tons in 2025

According to the Korea Rural Economic Institute (KREI), South Korea's imports of fresh fruit reached a record high of USD 1.45 billion in 2024, marking a 20.1% increase compared to 2023. This sharp rise reflects the country's growing reliance on imported fruits while domestic production faced challenges due to adverse weather conditions and the impacts of climate change.

Experts forecast that South Korea's fruit import trend will continue to accelerate. KREI estimates that the total volume of imported fruit—including fresh, dried, and frozen varieties—will increase by 6.8% to 817,000 tons in 2025.



Apple prices in South Korea have soared due to a decline in supply.

An abnormal cold has caused significant damage to apple production in major districts such as Andong, Cheongsong, Uiseong, Yeongyang, and Yeongdeok, affecting around 9,362 hectares, equivalent to 28 percent of the country's total apple-growing area. Apple prices are expected to rise by approximately 30 percent starting in July. Last year, prices reached as high as ₩10,000 per apple, around 7.25 US dollars, earning them the nickname "golden apples." This year, they may reach what is being called the "platinum apple" level.

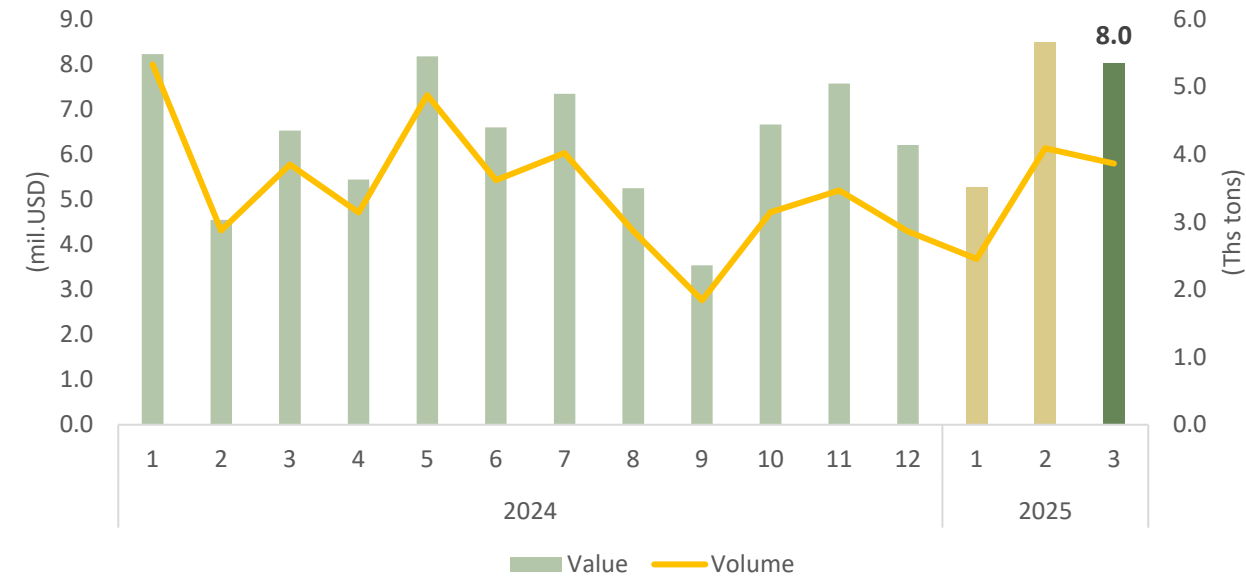
By mid-April, 40 cold storage facilities in Cheongsong had been damaged, impacting 8 percent of the apple orchards in North Gyeongsang Province. The average wholesale price has risen by 71 percent, while the retail price has increased by 14 percent compared to the same period last year. The price will continue rising ahead of the Chuseok holiday, as both the quantity and quality of apples have declined and replanting remains a significant challenge.



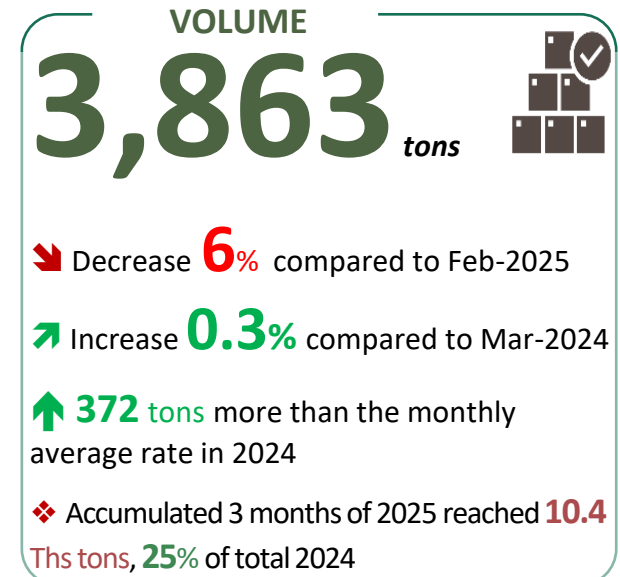
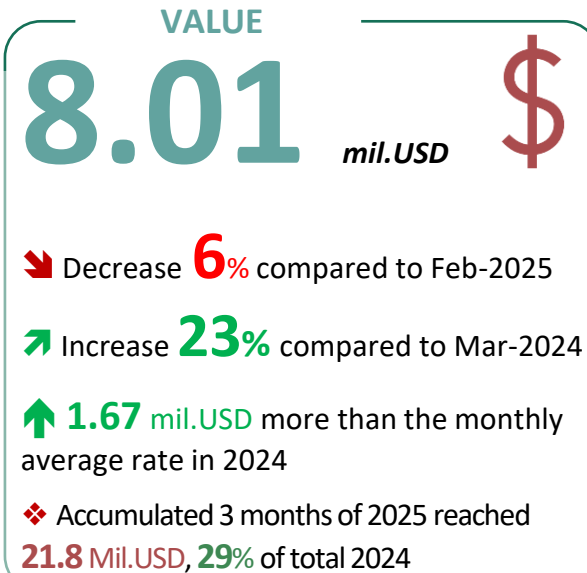


RUBBER

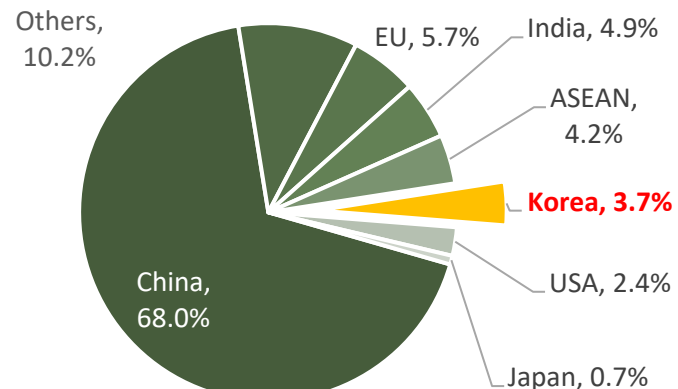
Export volume and value to Korea, Mar-2025



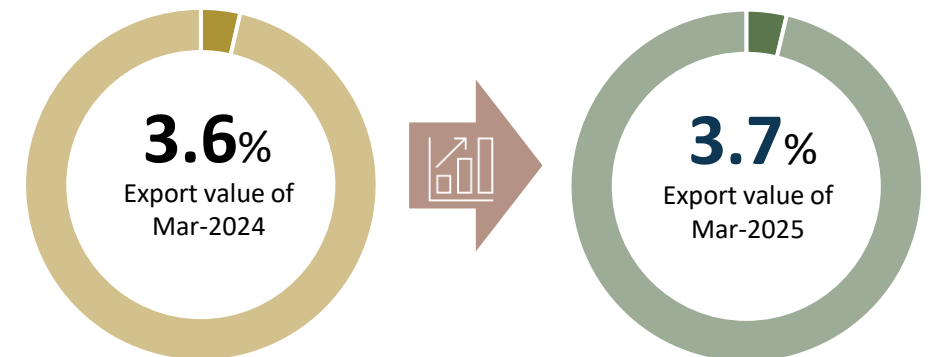
Export results to Korea, Mar-2025



Percentage of export value to Korea, Mar-2025



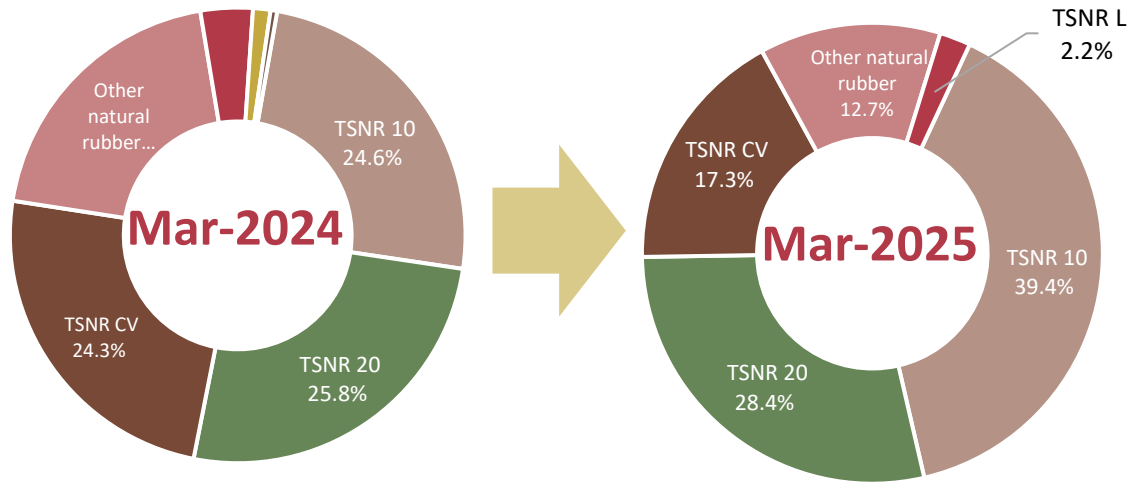
Changes in percentage of export value to Korea, Mar-2025



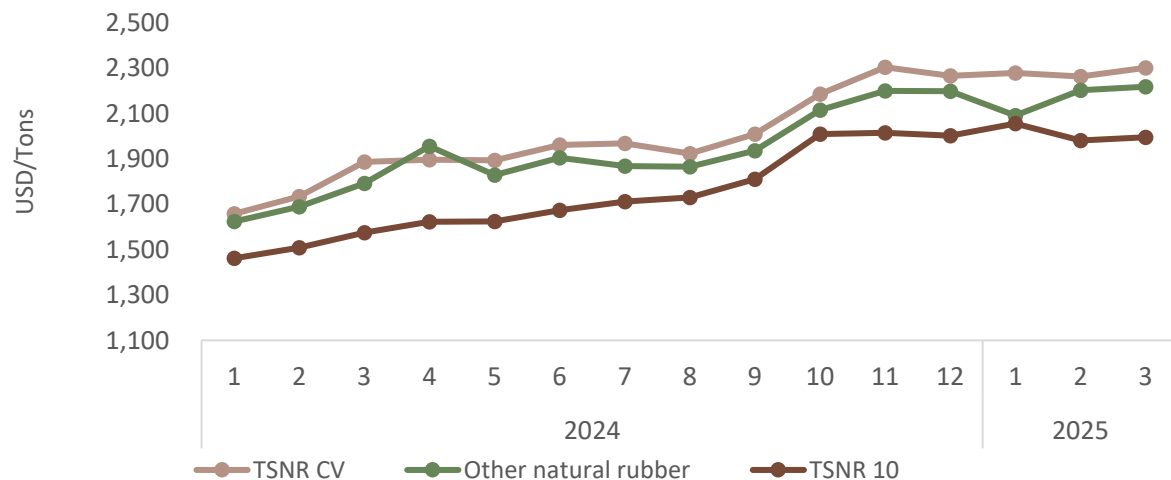


RAOBER

Structure of exports by products to Korea, Mar-2025



Average export price to Korea, Mar-2025



Export results to Korea, Mar-2025



Cao su tự nhiên khác

Value: **1.02** mil.USD

Decrease **36%** compared to Feb-2025

Decrease **22%** compared to Mar-2024



TSNR CV

Value: **1.4** mil.USD

Decrease **26%** compared to Feb-2025

Decrease **13%** compared to Mar-2024



TSNR 10

Value: **3.16** mil.USD

Increase **96%** compared to Feb-2025

Increase **97%** compared to Mar-2024

Cao su tự nhiên khác

The average export price in Mar-2025 is **2,218** USD/tons; increase **0.7%** compared to the previous month, and increase **24%** compared to the same period in 2024.

TSNR CV

The average export price in Mar-2025 is **2,301** USD/tons; increase **2%** compared to the previous month, and increase **22%** compared to the same period in 2024.

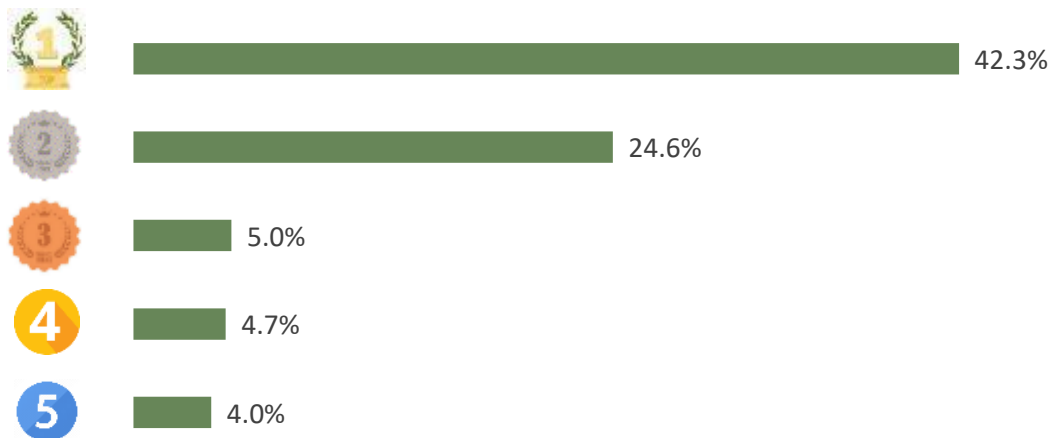
TSNR 10

The average export price in Mar-2025 is **1,995** USD/tons increase **0.7%** compared to the previous month, and increase **27%** compared to the same period in 2024.

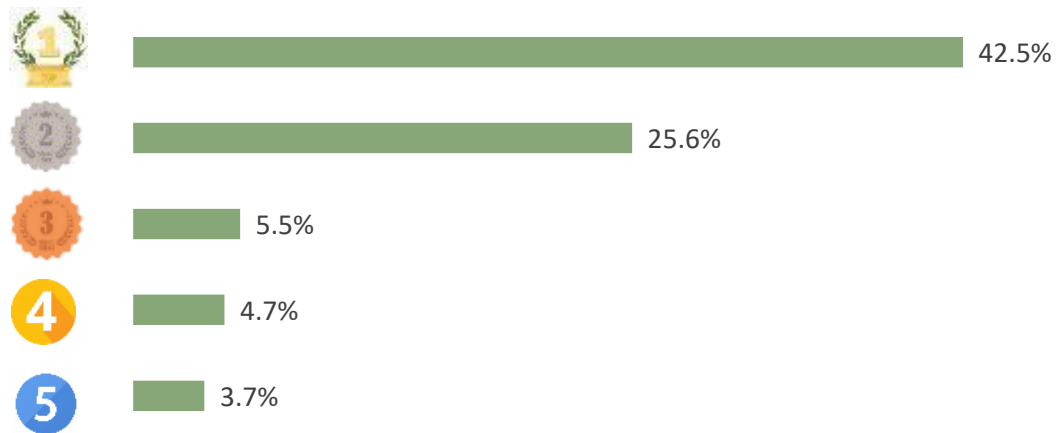


RUBBER

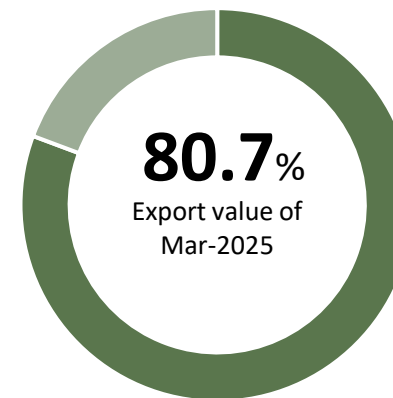
TOP 5 export enterprises by value to Korea, Mar-2025



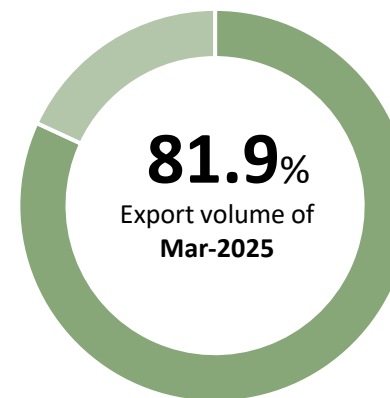
TOP 5 export enterprises by volume to Korea, Mar-2025



TOP 5 export enterprises by value to Korea, Mar-2025



Volume ratio of TOP 5 export enterprises to Korea, Mar-2025





RUBBER

SPOTLIGHT



The global natural rubber industry is experiencing a prolonged supply-demand crisis, with production growing slowly—only 0.3 percent in 2025—while demand is rising by 1.8 percent, creating a supply shortage of around 700,000 tons. This marks the fifth consecutive year of imbalance. The main causes are declining output in Southeast Asia and extreme weather conditions in key rubber-growing regions. Natural rubber prices have surged, reaching their highest level in 13 years.

In response to this situation, South Korea is accelerating the restructuring its rubber industry, shifting from raw material extraction to developing high-performance rubber for use in automobiles, construction, and electronics. This sector is expected to grow at an annual rate of 4.2 percent through 2032. The growth of electric vehicles is also creating new demand for durable, lightweight, and eco-friendly rubber materials, paving the way for South Korea to invest in bio-based and nano-material technologies.

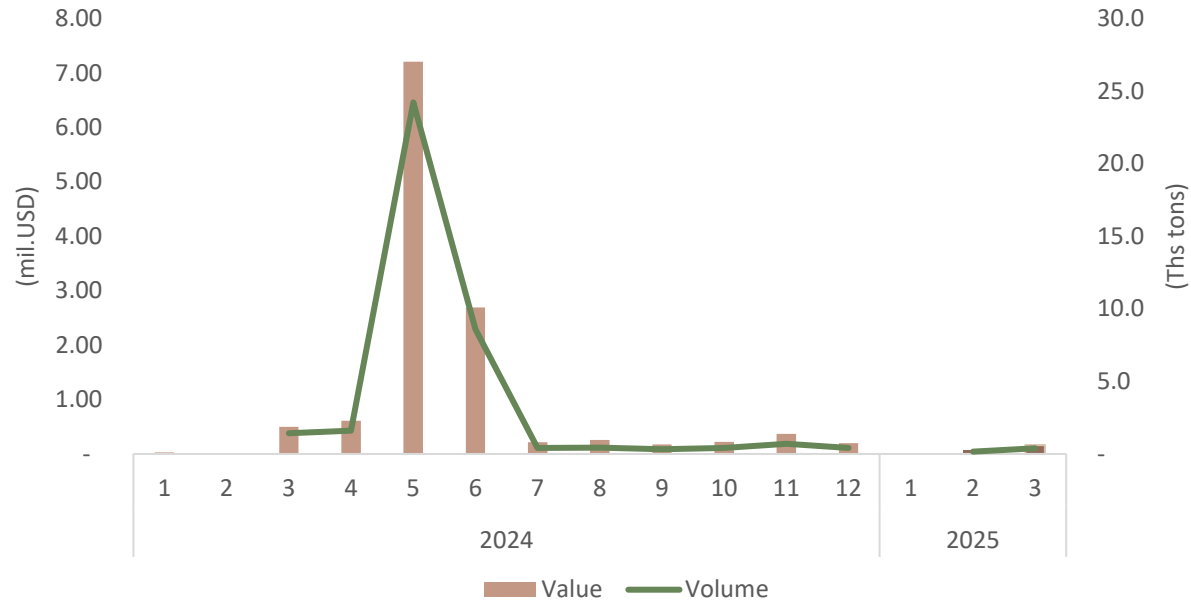
Additionally, pressure from ESG standards and requirements for sustainable rubber are pushing Korean companies to ensure supply chain transparency and obtain eco-certifications such as FSC. This presents a strategic opportunity for South Korea to transform its rubber industry and enhance its global position through technology, green standards, and new materials.



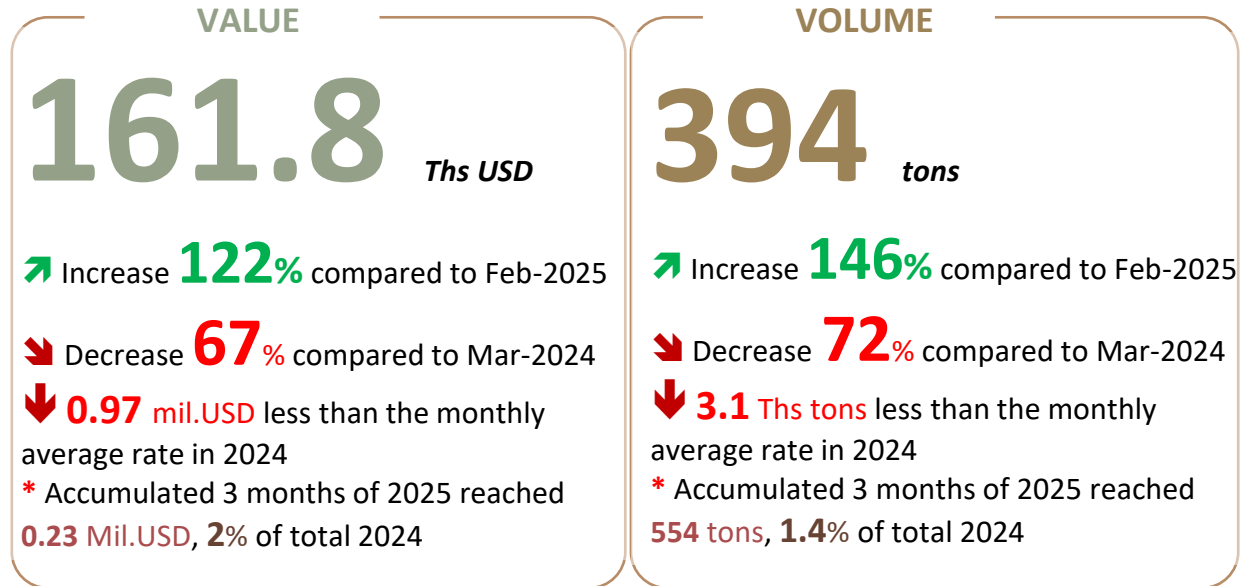


CASSAVA & CASSAVA PRODUCTS

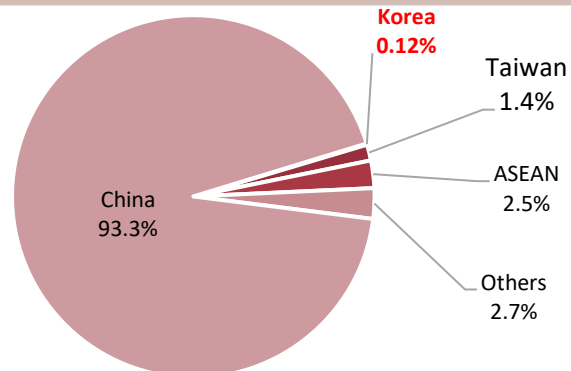
Export volume and value to Korea, Mar-2025



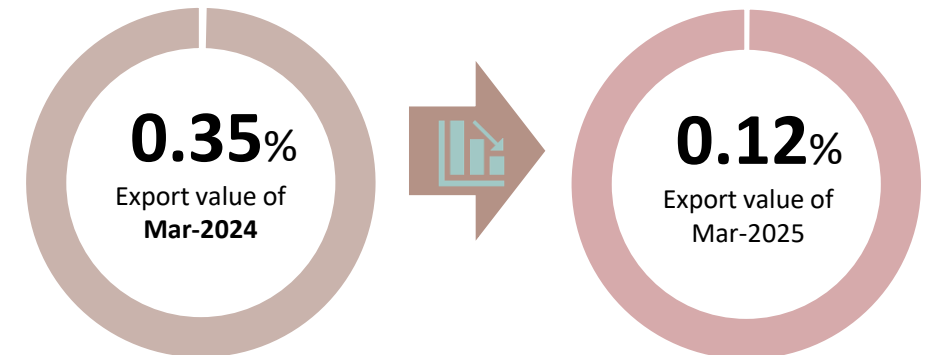
Export results to Korea, Mar-2025



Percentage of export value to Korea, Mar-2025



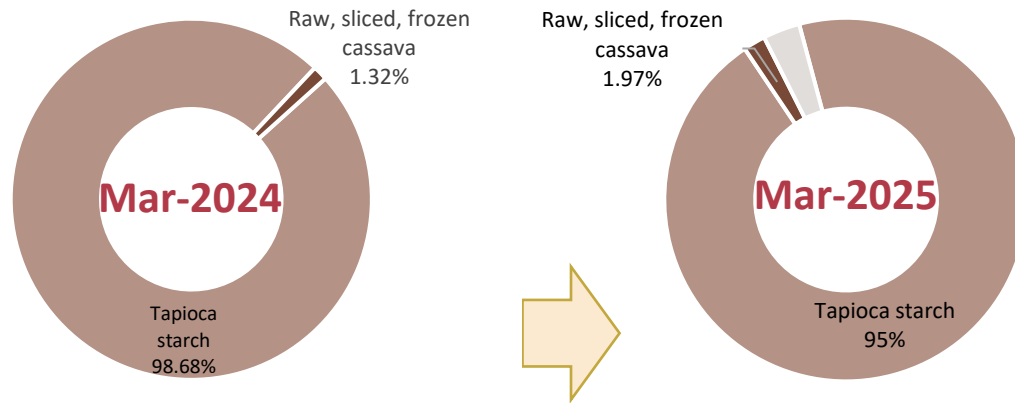
Changes in percentage of export results to Korea, Mar-2025



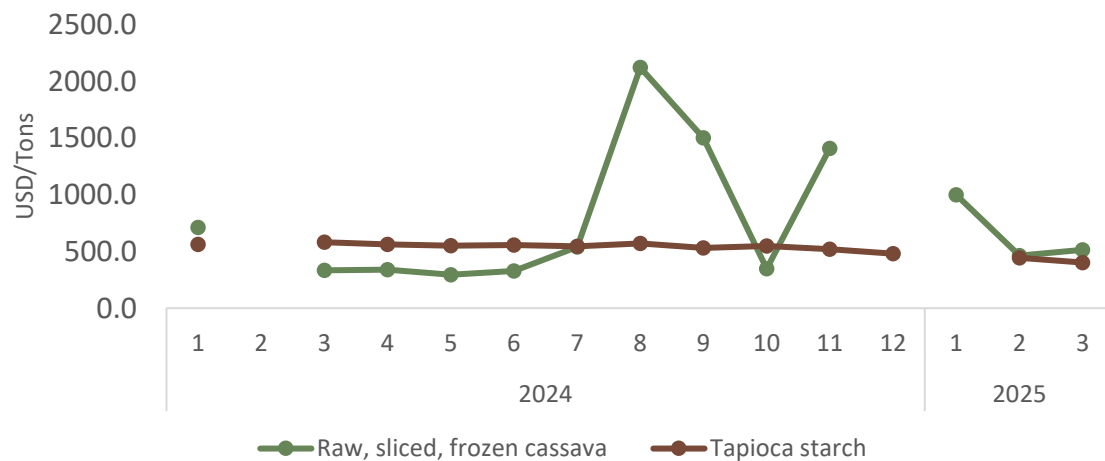


CASSAVA & CASSAVA PRODUCTS

Structure of exports by products to Korea, Mar-2025



Average export price to Korea, Mar-2025



Export results to Korea, Mar-2025



Tapioca starch

Value: **153.3** Ths USD

Increase **113%** compared to Feb-2025

Increase **196%** compared to Mar-2024



Raw, sliced, frozen cassava

Value: **3.2** Ths USD

Decrease **96%** compared to Feb-2025

Decrease **99%** compared to Mar-2024

Raw, sliced, frozen cassava

The average export price in Mar-2025 is **402** USD/tons; **increase 10.4%** compared to the previous month, and **increase 54%** compared to the same period in 2024.

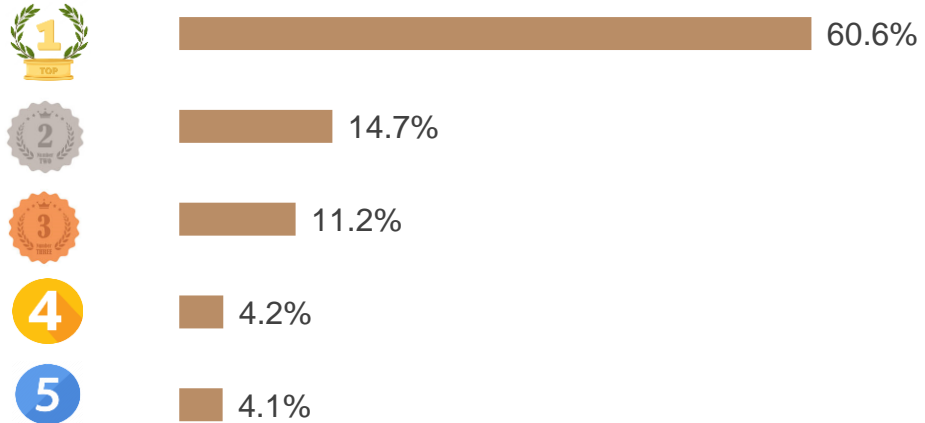
Tapioca starch

The average export price in Mar-2025 is **513** USD/tons; **decrease 9.3%** compared to the previous month, and **decrease 31%** compared to the same period in 2024.

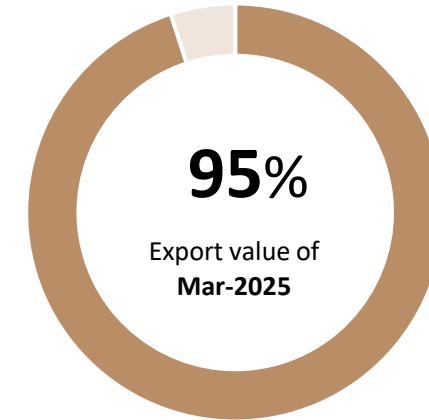


CASSAVA & CASSAVA PRODUCTS

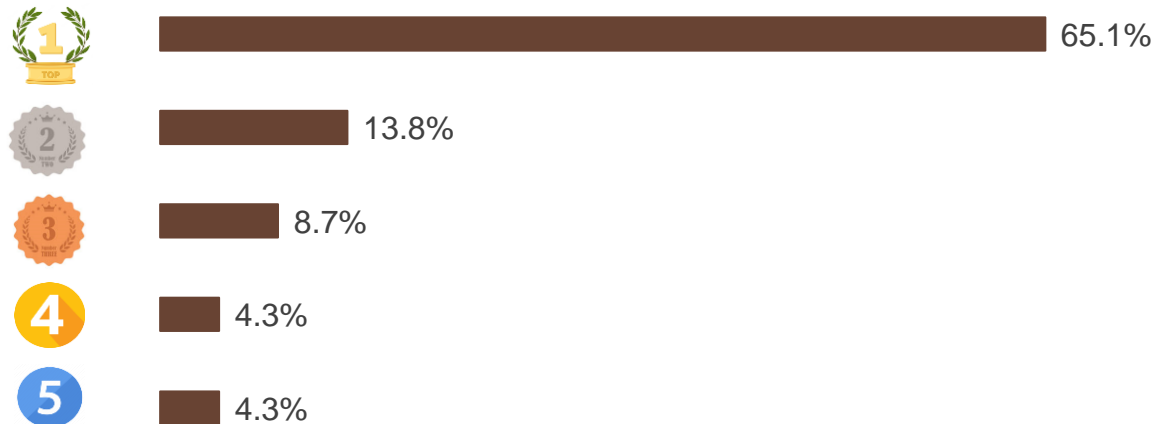
TOP 5 export enterprises by value to Korea, Mar-2025



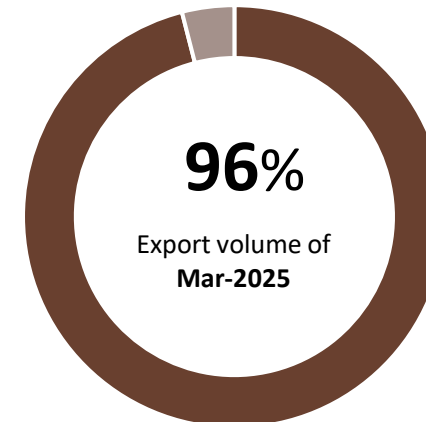
Value ratio of TOP 5 export enterprises to Korea, Mar-2025



TOP 5 export enterprises by volume to Korea, Mar-2025



Volume ratio of TOP 5 export enterprises to Korea, Mar-2025





CASSAVA & CASSAVA PRODUCTS

SPOTLIGHT



The Dong Gwangyang Agricultural Cooperative in South Korea, led by Chairman Lee Don-seong, organized a program titled “Overseas Advanced Agricultural Culture Tour” for 200 members in Bangkok and Pattaya, Thailand. During the trip, the delegation visited a local cassava farm, where they exchanged insights on the potential of introducing subtropical crops such as cassava into South Korean agriculture as a way to adapt to climate change. The farm visit is one of ongoing efforts to explore new agricultural strategies and learn about production and distribution models suited to rapidly changing climate conditions.



TIN LIÊN QUAN

Source: gymnews.net



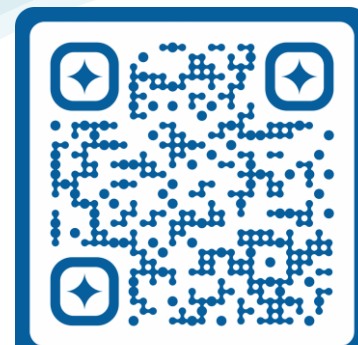
Any comments. please send to:

AGRICULTURE AND ENVIRONMENT INFORMATION AND SERVICES CENTER
INSITATE FOR AGRICULTURE AND ENVIRONMENTAL POLICY AND STRATEGY

Address: *16 Thuy Khue Street. Thuy Khue Wd.. Tay Ho Dist.. Hanoi*

Email: thongtinhtruong@ipsard.gov.vn; info@agro.gov.vn

Website: <http://agro.gov.vn/>



Xem thêm báo cáo