

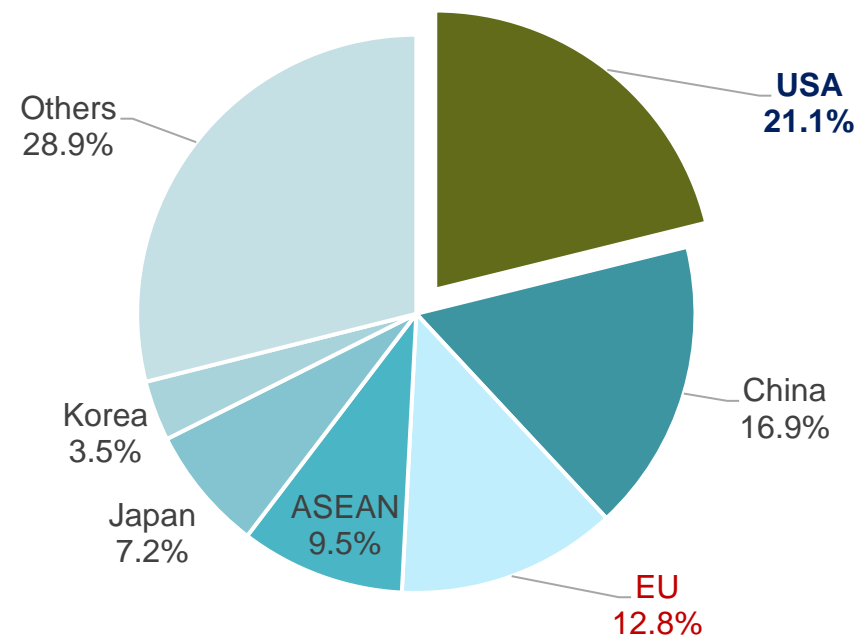
Volume: Apr-2025

MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIET NAM TO US MARKET

THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIET NAM TO THE US, MAR-2025

Percentage of AFF product export value to the US, Mar-2025

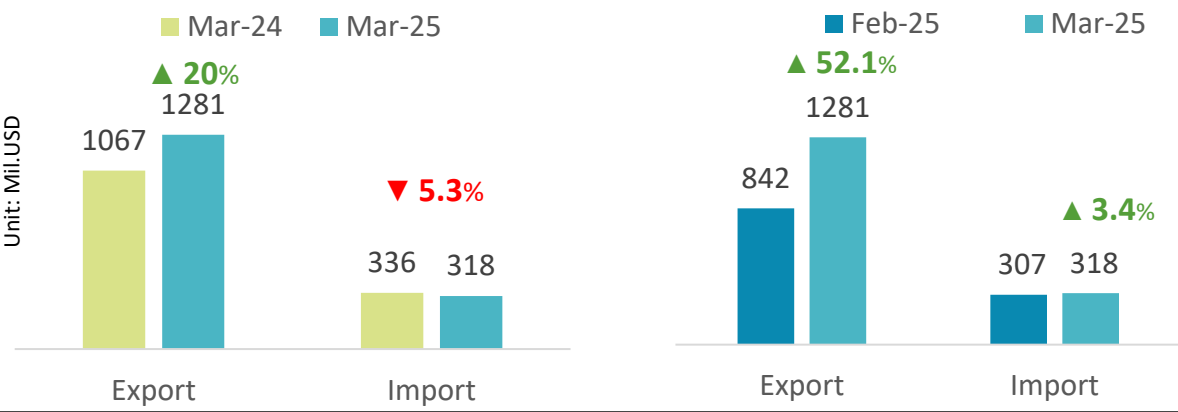


Changes in percentage of AFF product export value to the US, Mar-2025 compared to Feb-2025 and Mar-2024

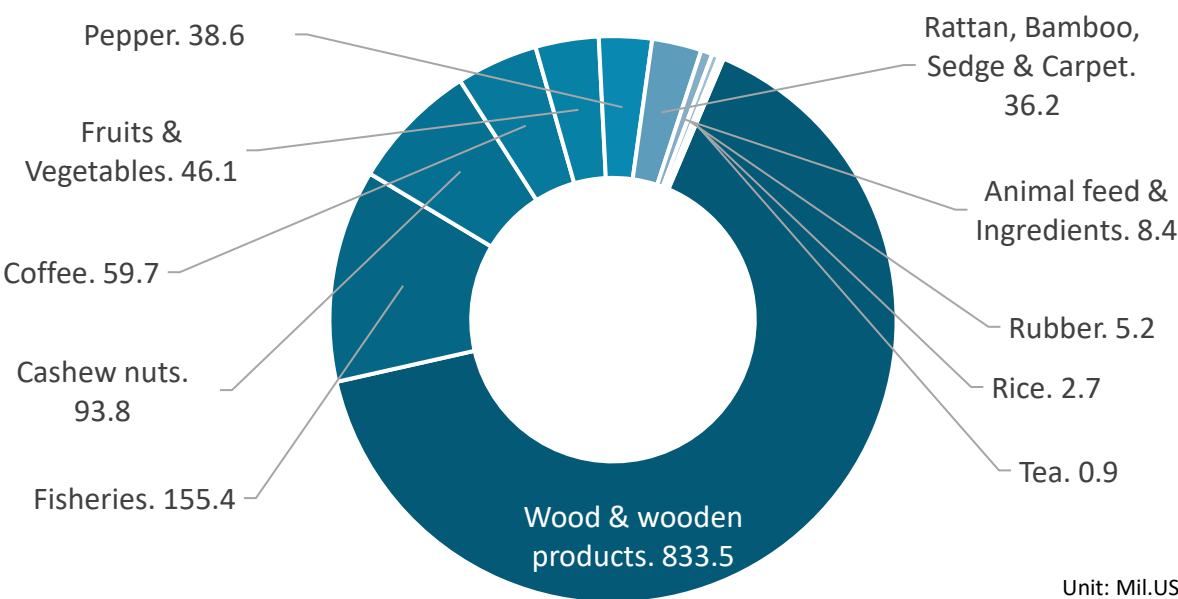
	Export value (Mil.USD)	compared to Feb-2025	compared to Mar-2024
USA	1,281	▲ 2.8%	▲ 0.9%
China	1,025	▲ 0.1%	▲ 0.3%
EU	772	▼ 1.6%	▲ 2.2%
ASEAN	577	▼ 0.5%	▼ 5.6%
Japan	438	▼ 0.6%	▲ 0.4%
Korea	211	▼ 0.1%	▼ 0.3%
Total export	6,056		

THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIET NAM TO THE US, MAR-2025

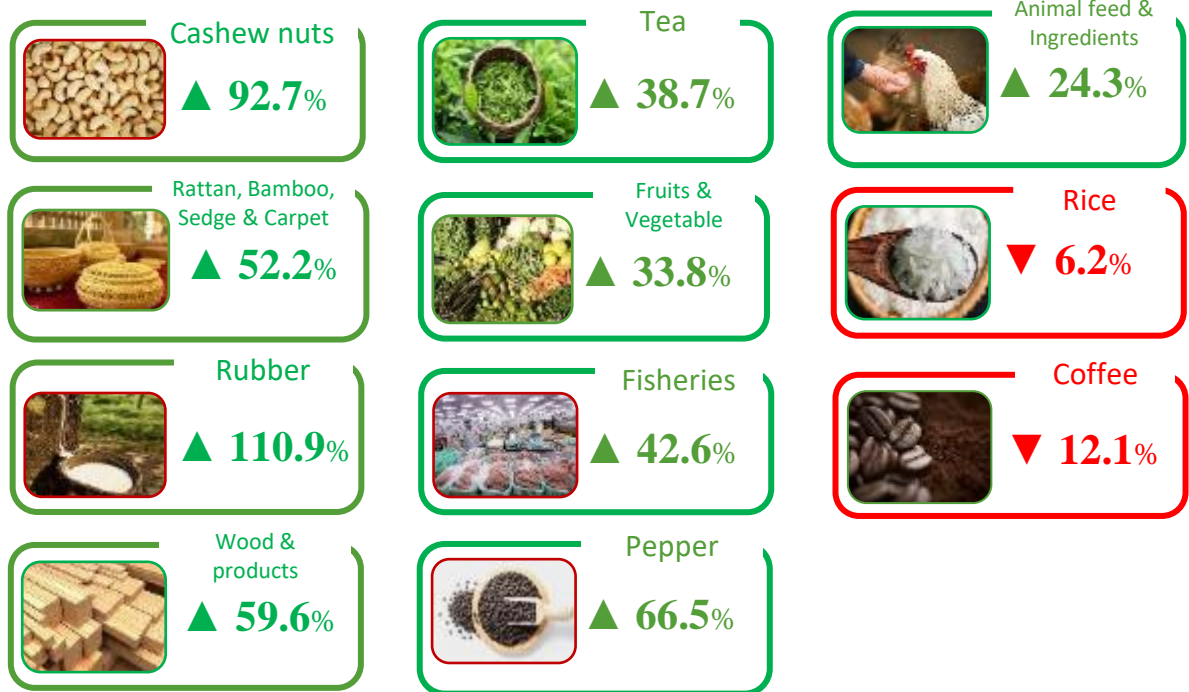
AFF product import-export turnover between Viet Nam - the US, Mar-2025



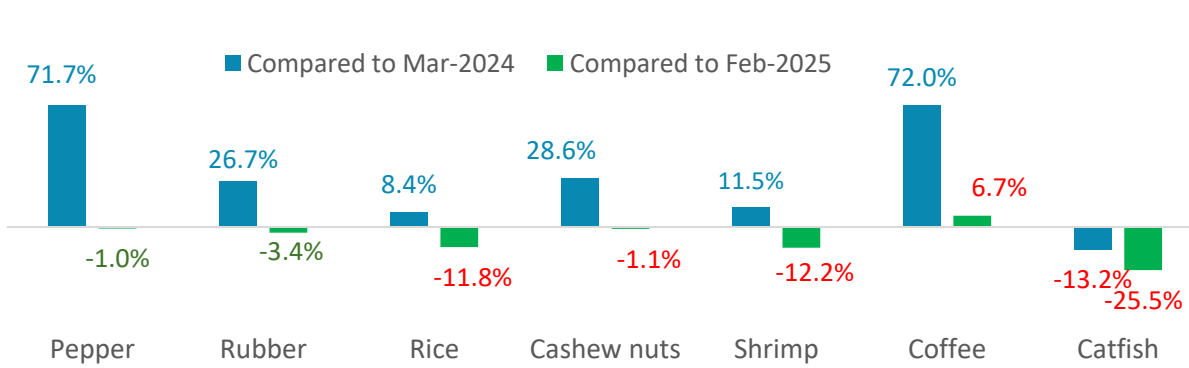
Key AFF product export value to the US, Mar-2025



Changes in key AFF product export value to the US, Mar-2025 compared to Feb-2025



Changes in average export value of key AFF products to the US, Mar-2025 compared to Mar-2024 và compared to Feb-2025



Source: Calculated from data of the General Department of Customs

SPOTLIGHTS

U.S. Temporarily Suspends Tariff Hikes for Most Countries, Except China

On April 9, 2025, President Donald Trump announced a temporary suspension of tariff increases implementation for most countries around the world, excluding China. Specifically, countries that have not imposed retaliatory measures against the US will have a 90-day deferral and be subject to a 10% import tariff until the end of July. This decision followed several days of financial market volatility and growing concern of a recession. China will face a record-high tariff rate of 125%—the highest ever imposed in the history of the U.S.-China trade relations because the U.S. response to China's tariffs on American goods from 34% to 84% starting April 12.

President Trump's announcement has an immediate impact on global financial markets. The S&P 500 increased by 9.5%, the Nasdaq jumped 12.2%, and the Dow Jones rose 7.9%, marking the largest recovery since 2020. Investors temporarily reassure because most of the U.S.'s major trading partners would not be subject to extreme tariffs. Nevertheless, the differences among China and other countries escalated tensions between the two world's largest economies.

Although many countries are now facilitating the negotiations to avoid higher tariffs, international responses remain cautious. More than 75 countries have reached out to the United States to initiate discussions, while the EU and the UK are still planning retaliatory tariffs on American goods. Democratic lawmakers in the U.S. criticized the President Trump administration for its lack of transparency in trade policy. Meanwhile, many large corporations warned that a prolonged trade tension could trigger a global economic recession in the near future.



Source: Theguardian

SPOTLIGHTS

U.S. Economy Experienced negative growth in Q1

The U.S. economy reduced by 0.3% in the first quarter of 2025, marking the first negative growth quarter since early 2022. The primary driver of the decline was a sharp increase in imports, which rose by 41.3%, including a 50.9% increase in goods imports. This subtracted more than 5 percentage points from GDP growth. Consumer spending rose by 1.8%, the lowest level since Q2 2023, while government spending fell by 5.1%. However, some positive factors helped offset the downturn, a strong 21.9% increase in private investment.

In response, the President Trump defended his tariff policy and blamed his predecessor, asserting that the tariff measures would create positive results. He also stated that the U.S. economy would recover strongly once the "Biden burden" was lifted. Some economists argued that the Q1 GDP figure should not cause excessive concern, as much of the import growth came from gold—a commodity that does not clearly reflect the underlying health of the economy.

Nonetheless, many other experts believe the Q1 GDP report clearly reflects the real challenges facing the U.S. economy in the context of uncertainty stemming from trade policy. Both consumers and business confidence have declined, while several airlines have lowered their profit forecasts due to concerns over tightening consumer spending. Inflation rose to 3.6%, leading to concern of increase living cost, even markets continued to expect the Federal Reserve to lower interest rates soon. The GDP data was released just ahead of a key Fed policy meeting. Although the contraction adds pressure to support growth, elevated inflation forces the Fed to proceed cautiously. Investors now anticipate the Fed will cut interest rates four times in this year.

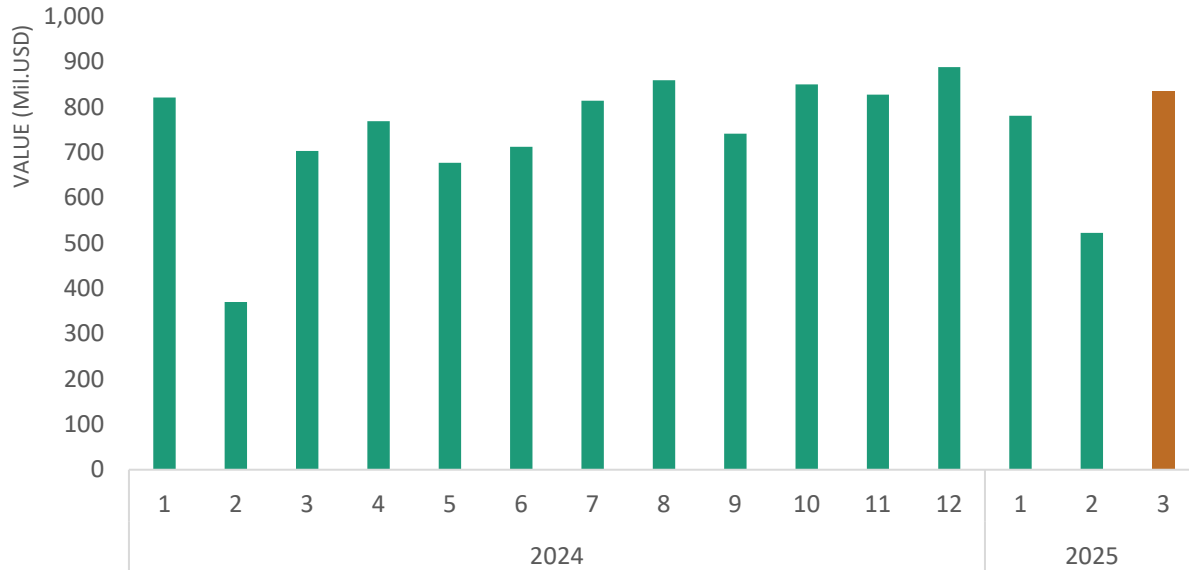


Source: Dantri.com.vn



WOOD AND WOODEN PRODUCTS

Export value to the US, Mar-2025



Export results to the US, Mar-2025

VALUE



833

Mil.USD

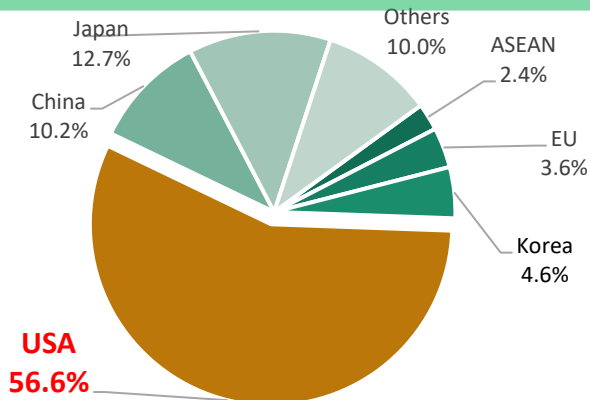
↗ Increase **59.6%** compared to Feb-2025

↗ Increase **18.6%** compared to Mar-2024

↑ **81** Mil.USD higher than the monthly average rate in 2024

❖ Accumulated 3-month 2025 **2.1** billion USD, equal to **23.7%** of value in 2024

Percentage of export value to the US, Mar-2025



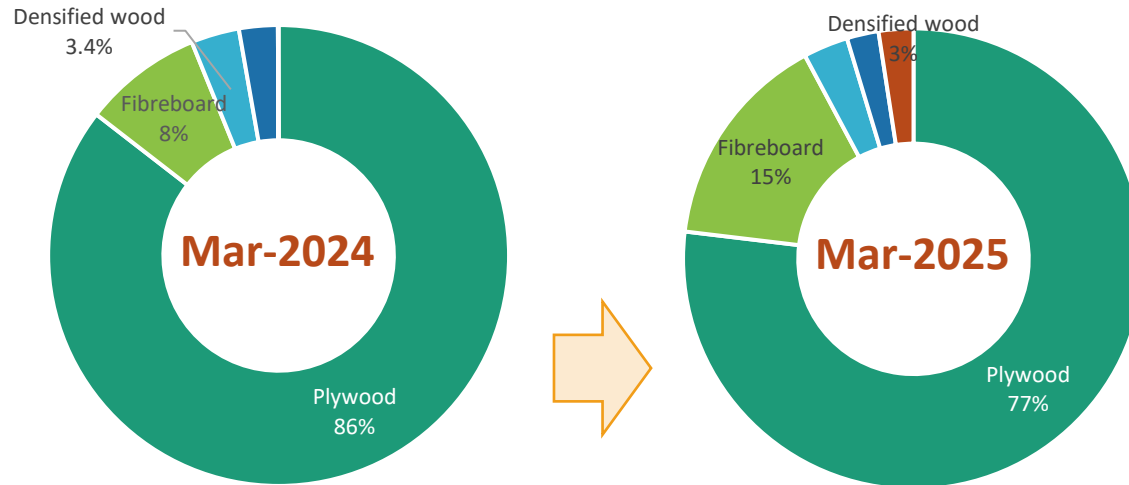
Changes in percentage of export results to the US, Mar-2025





WOOD AND WOODEN PRODUCTS

Structure of exports by products to the US, Mar-2025



Export results to the US, Mar-2025



Plywood

Value: **35.6** Mil.USD

Increase **95%** compared to Feb-2025

Increase **36%** compared to Mar-2024



Fibreboard

Value: **7.1** Mil.USD

1.23 times higher compared to Feb-2025

1.77 times higher compared to Mar-2024



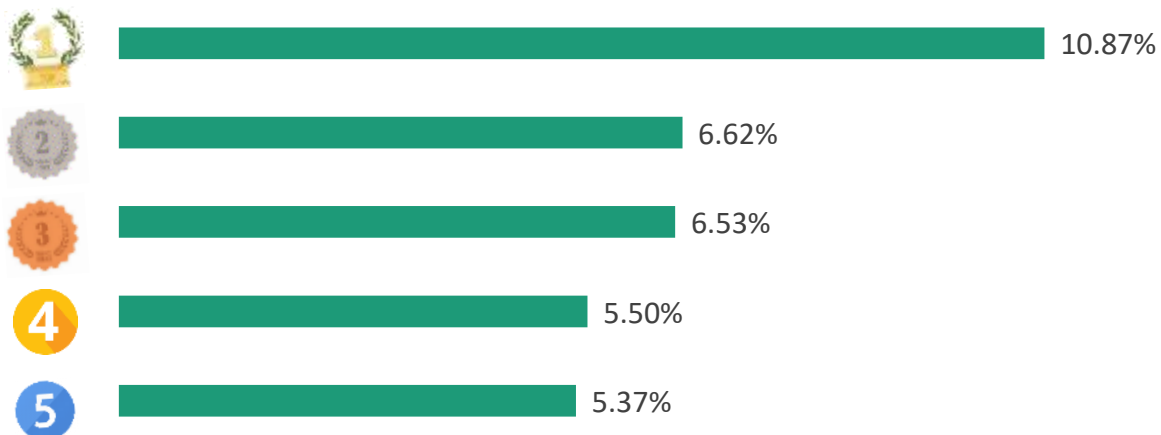
Densified wood

Value: **1.5** Mil.USD

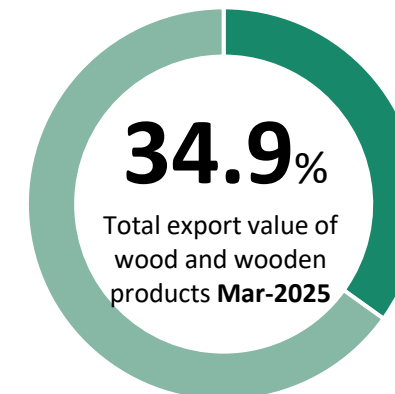
2.9 times higher compared to Feb-2025

Increase **41%** compared to Mar-2024

TOP 5 export enterprises by value to the US, Mar-2025



Value ratio of TOP 5 export enterprises to the US, Mar-2025





WOOD AND WOODEN PRODUCTS

SPOTLIGHTS



Tariffs on Canadian softwood lumber imported into the United States will increase from 14.5% to 34.5% following the completion of the U.S. Department of Commerce's annual review, anticipated in August or September 2025. The National Association of Home Builders (NAHB) argued that housing is a key component of national security and warned that this security could be undermined if the 34.5% tariff is implemented.

The United States has sharply increased tariffs on Chinese goods. The Home Furnishings Association (HFA) has warned that the new tariffs will lead to higher costs, inventory shortages, and a projected 15% decline in furniture imports in 2025. HFA has advised its members to thoroughly review their supply chains and logistics operations. Meanwhile, U.S. lumber exports to China have nearly come to a halt, as China's import ban on American wood remains in effect. This has created significant barriers to market access in China, posing serious challenges for U.S. exporters.

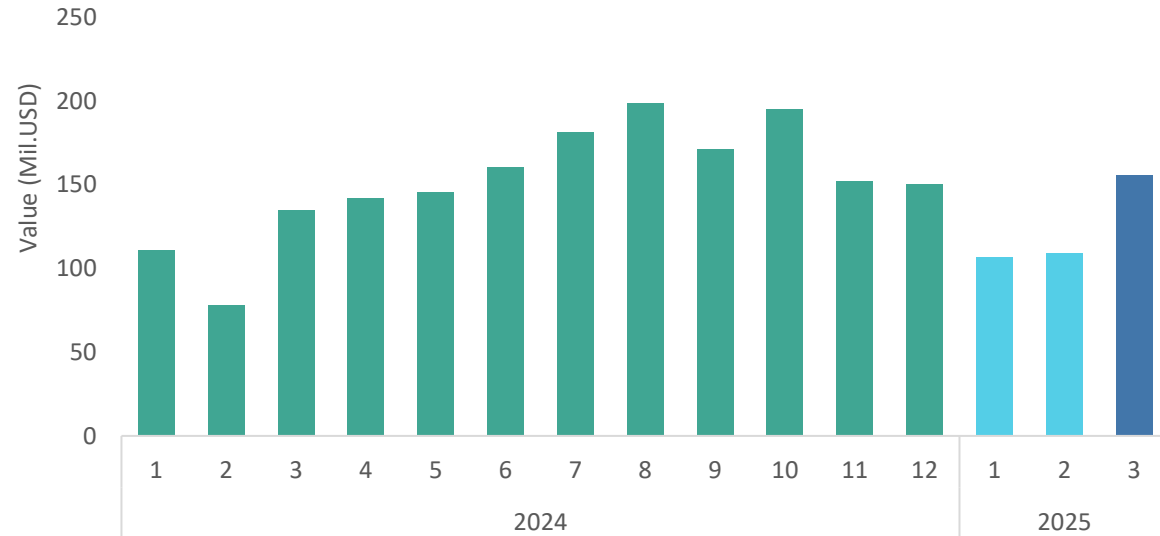
Source: ITTO



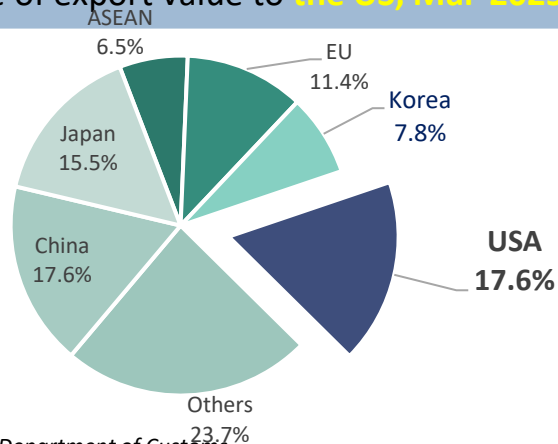


FISHERIES

Export value to the US, Mar-2025



Percentage of export value to the US, Mar-2025



Export results to the US, Mar-2025

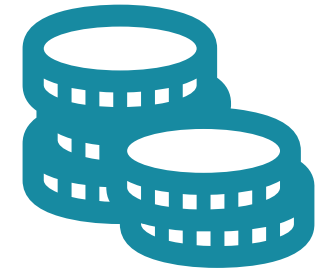
VALUE
155.4 Mil.USD

➤ Increase **42.6%** compared to Feb-2025

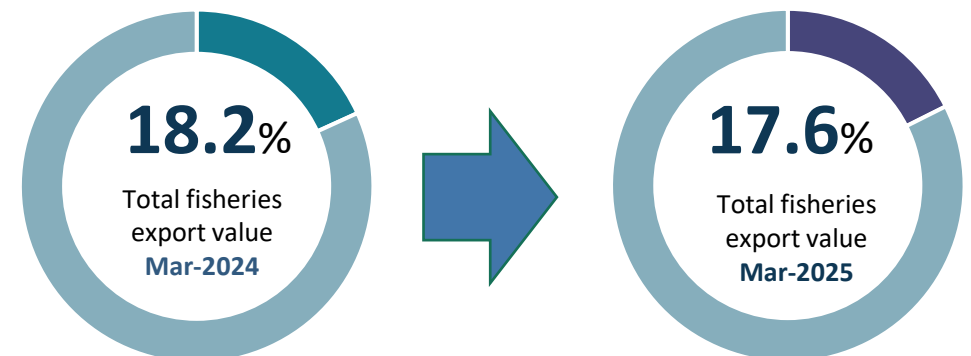
➤ Increase **15.2%** compared to Mar-2024

▲ **3.7** Mil.USD higher than the monthly average rate in 2024

❖ Accumulated 3-month 2025 **371.2** Mil.USD , equal to **20.4%** of value in 2024



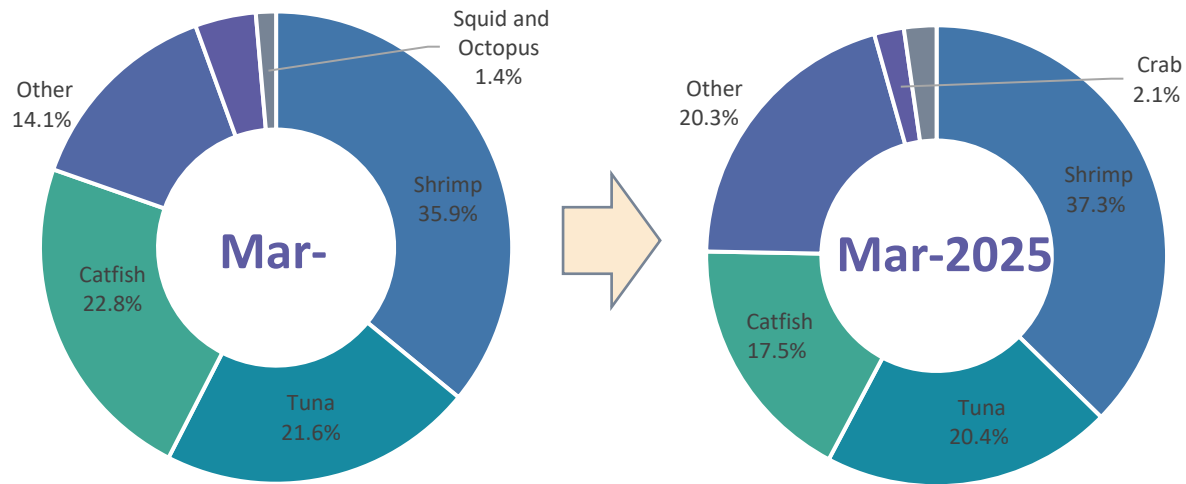
Changes in percentage of export results to the US, Mar-2025



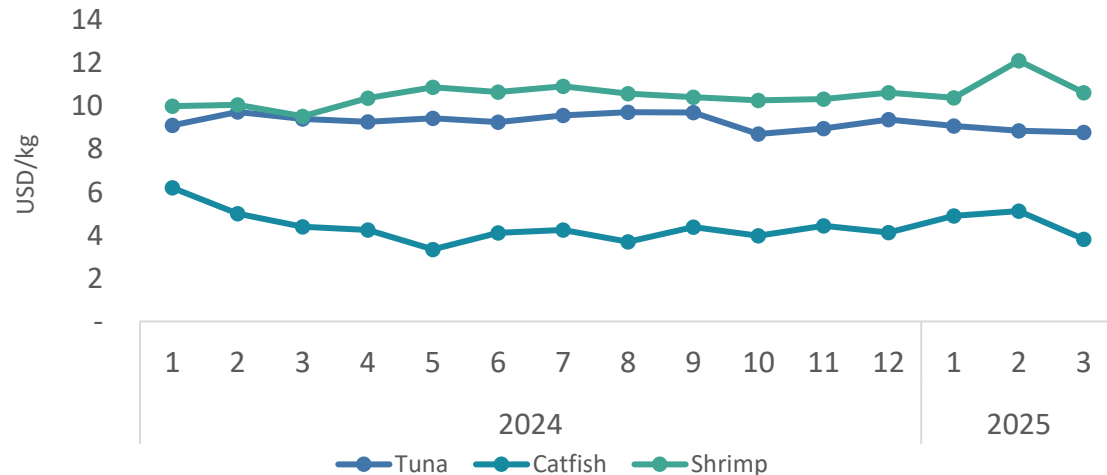


FISHERIES

Structure of exports by products to the US, Mar-2025



Average export price to the US .Mar-2025



Export results to the US, Mar-2025



Shrimp

Value: **58.0** Mil.USD

Increase **42.5%** compared to Feb-2025

Increase **19.7%** compared to Mar-2024



Tuna

Value: **31.7** Mil.USD

Increase **48.6%** compared to Feb-2025

Increase **8.9%** compared to Mar-2024



Catfish

Value: **27.3** Mil.USD

Increase **27.6%** compared to Feb-2025

Decrease **11.5%** compared to Mar-2024

Catfish

The average export price in Mar-2025 is **8.8 USD/kg**; Decrease **0.8%** compared to previous month; and Decrease **6.6%** compared to the same month of 2024.

Tuna

The average export price in Mar-2025 is **3.8 USD/kg**; Decrease **25.5%** compared to previous month; and Decrease **13.2%** compared to the same month of 2024.

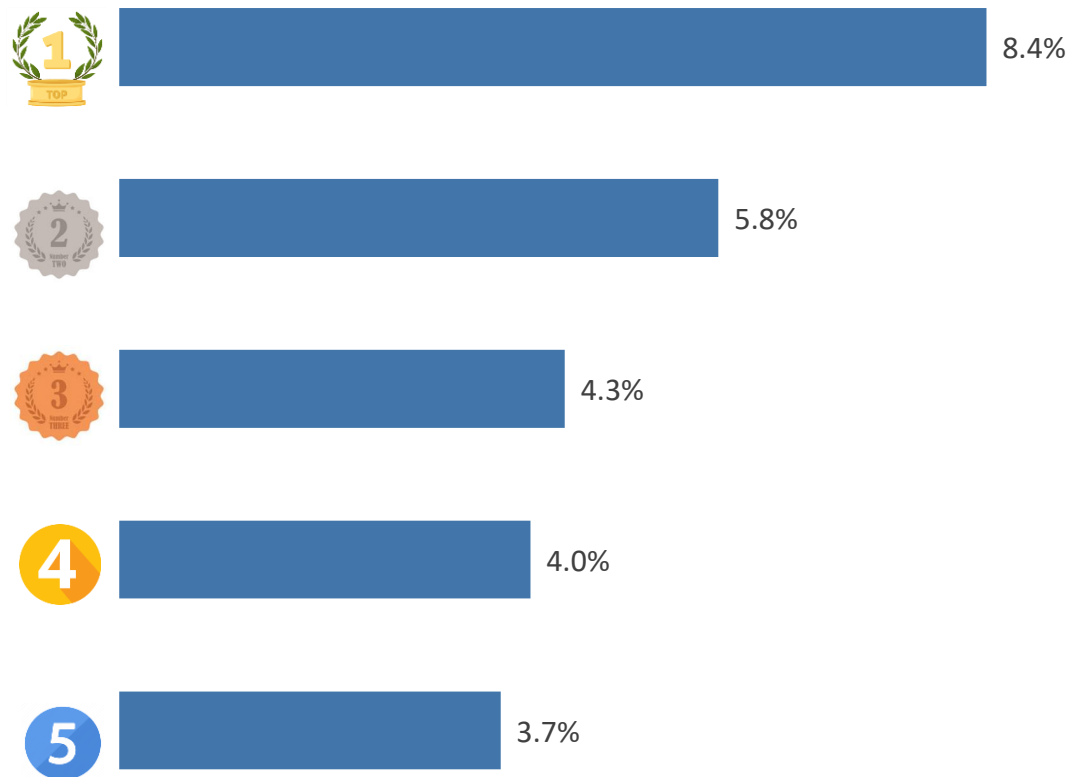
Shrimp

The average export price in Mar-2025 is **10.6 USD/kg**; Decrease **12.2%** compared to previous month; and Increase **11.5%** compared to the same month of 2024.

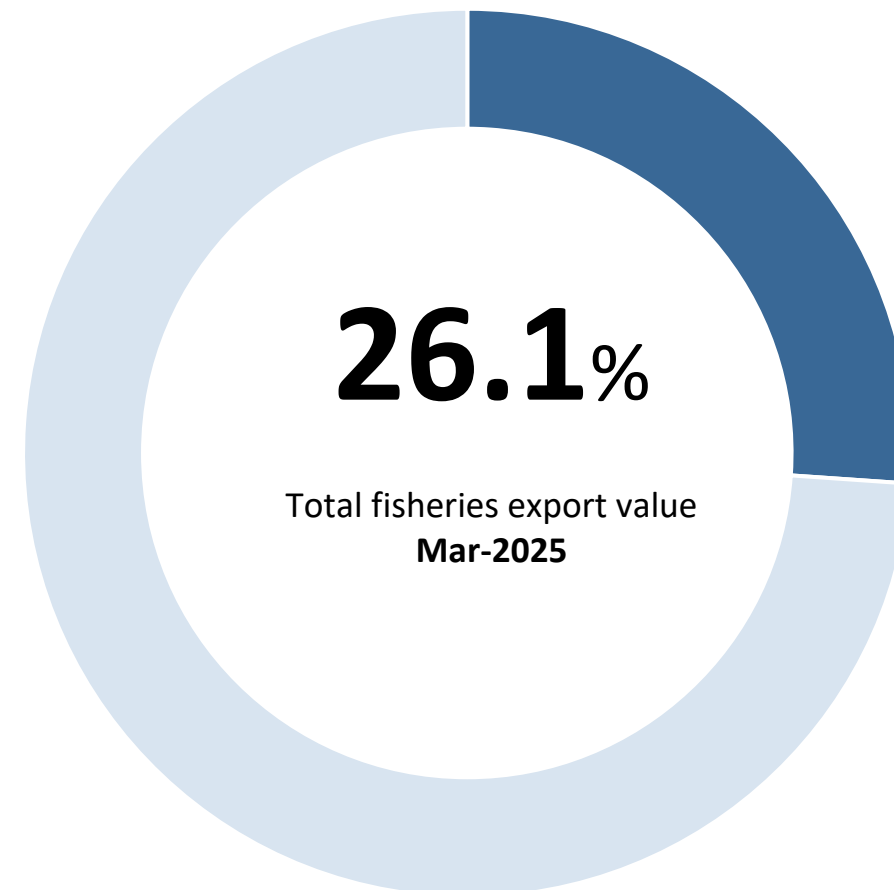


FISHERIES

TOP 5 export enterprises by value to the US, Mar-2025



Value ratio of TOP 5 export enterprises to the US, Mar-2025





FISHERIES

SPOTLIGHTS

President Donald J. Trump Signs Executive Order to Restore the Competitiveness of the U.S. Fisheries Industry

On April 17, 2025, the White House announced that President Donald J. Trump had signed an executive order to restore the competitiveness of the U.S. fisheries industry. The order is to reduce regulatory burdens, counter unfair foreign trade practices, and promote domestic fisheries production and exports.

Under the order, the Secretary of Commerce reviews and revises regulations that are hindering fishing, aquaculture, and fish processing activities in the United States. The National Marine Fisheries Service (NMFS) will implement measures to modernize data collection, expand cooperative research programs, and enhance fisheries management capacity.

The order also adopts the "America First Fisheries Strategy", which aims to boost production, sales, and exports, while developing a fisheries trade strategy to combat unfair competition and imports from illegal, unreported, and unregulated (IUU) supply chains. Additionally, the order mandates a review of marine protected areas to consider reopening them for commercial fishing activities.

This initiative is part of the President Trump's broader commitment to revitalize the U.S. fisheries industry and reduce dependence on fisheries imports, which currently account for nearly 90% of total fisheries consumption in the US.

Source: The White House, Apr-2025

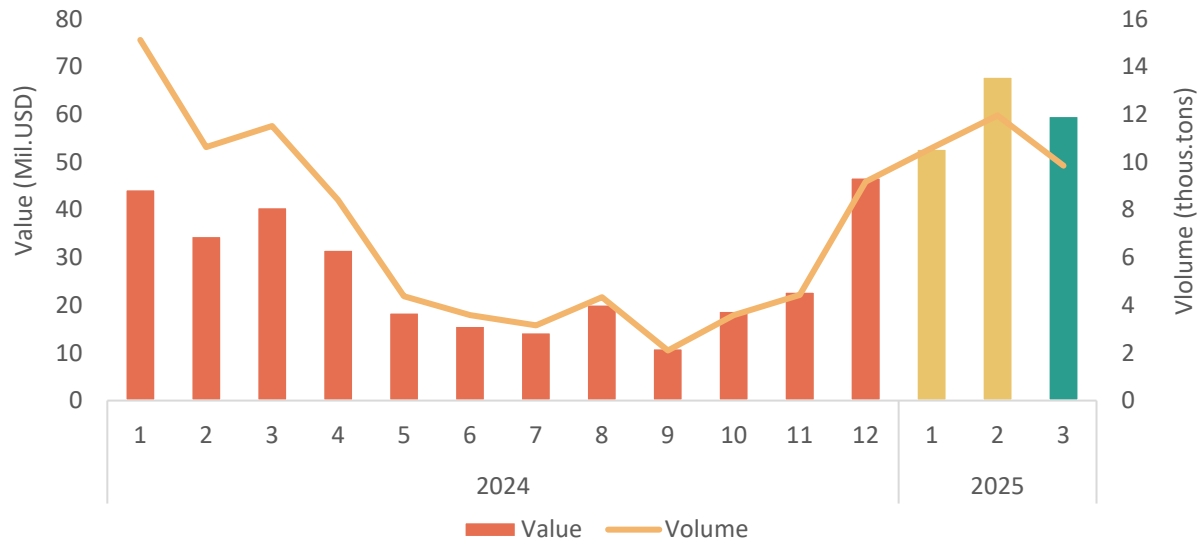
01



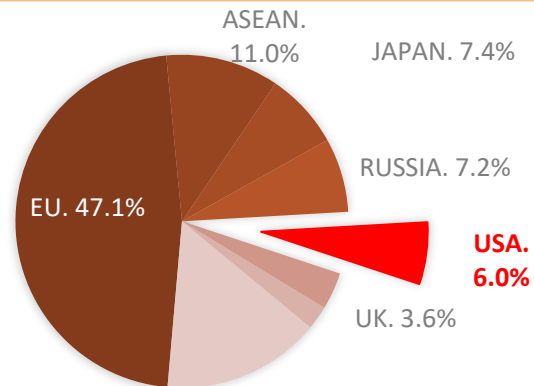


COFFEE

Export value and volume to the US, Mar-2025



Percentage of export value to the US, Mar-2025



Export results to the US, Mar-2025

VALUE
59.7 Mil.USD

⬇️ Decrease **28.6%** compared to Feb-2025

⬆️ Increase **47.2%** compared to Mar-2024

⬆️ **33.1** Mil.USD higher than the monthly average rate in 2024.

❖ Accumulated 3-month 2025 **180.3** Mil.USD , equal to **56.6%** of value in 2024.

VOLUME
12 thous.tons

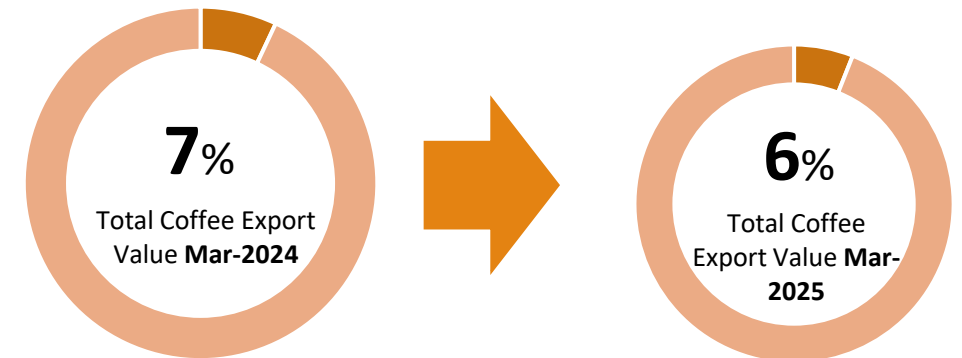
⬇️ Decrease **17.6%** compared to Feb-2025

⬇️ Decrease **14.4%** compared to Mar-2024

⬆️ **3.1** thous.tons higher than the monthly average rate in 2024.

❖ Accumulated 3-month 2025 **32.5** thous.tons, equal to **28%** of volume in 2024.

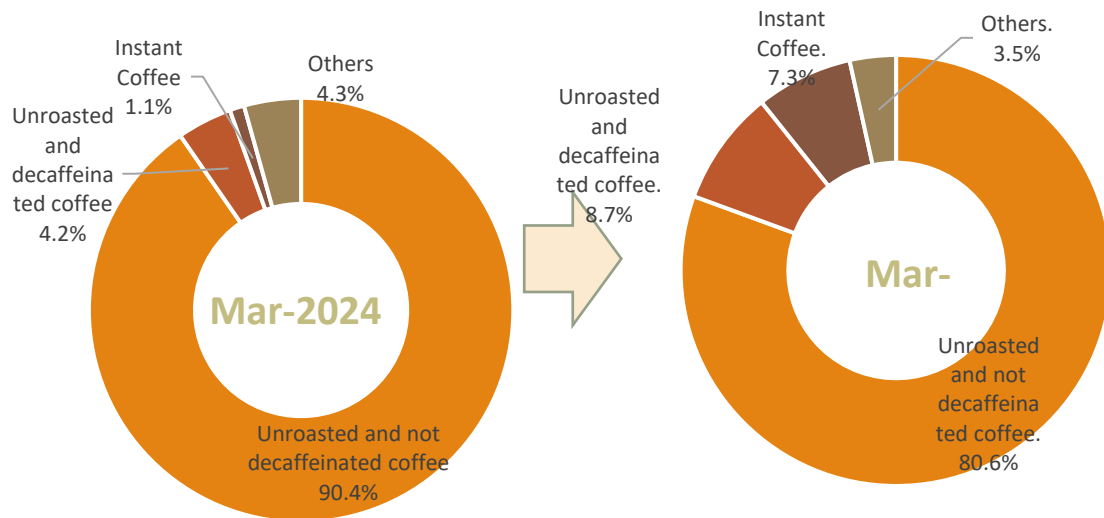
Changes in percentage of export results to the US, Mar-2025



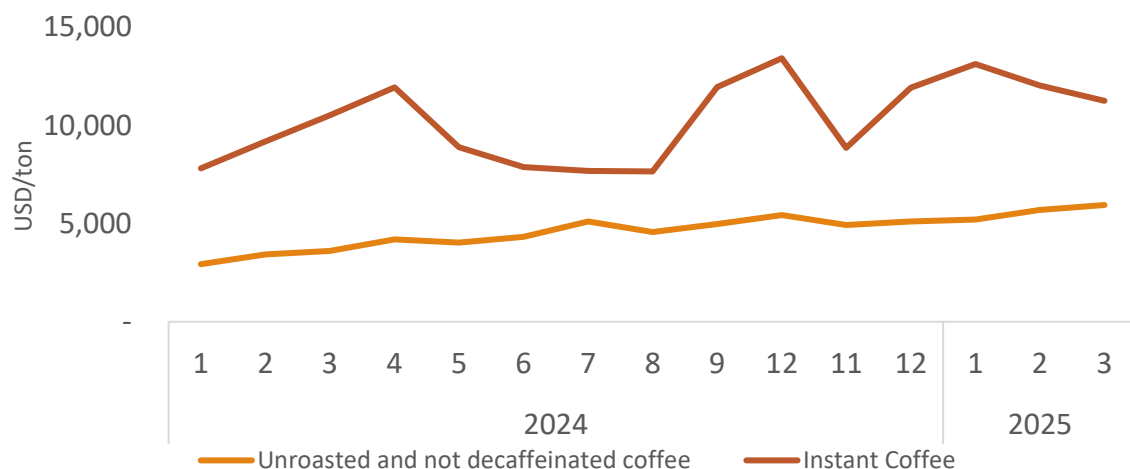


COFFEE

Structure of exports by products to the US, Mar-2025



Average export price to the US, Mar-2025



Export results to the US, Mar-2025



Unroasted and not decaffeinated coffee

Value: **48.1** Mil.USD

Decrease **16.1%** compared to Feb-2025

Increase **34.9%** compared to Mar-2024



Instant Coffee

Value: **5.2** Mil.USD

Increase **31.7%** compared to Feb-2025

Increase **212%** compared to Mar-2024



Unroasted and decaffeinated coffee

Value: **4.3** Mil.USD

Decrease **17.5** so compared to Feb-2025

Increase **886%** compared to Mar-2024

Instant Coffee

The average export price in Mar-2025 is **11,244** USD/ton. **Decrease 6.5%** compared to previous month; and **Increase 6.9%** compared to the same month of 2024.

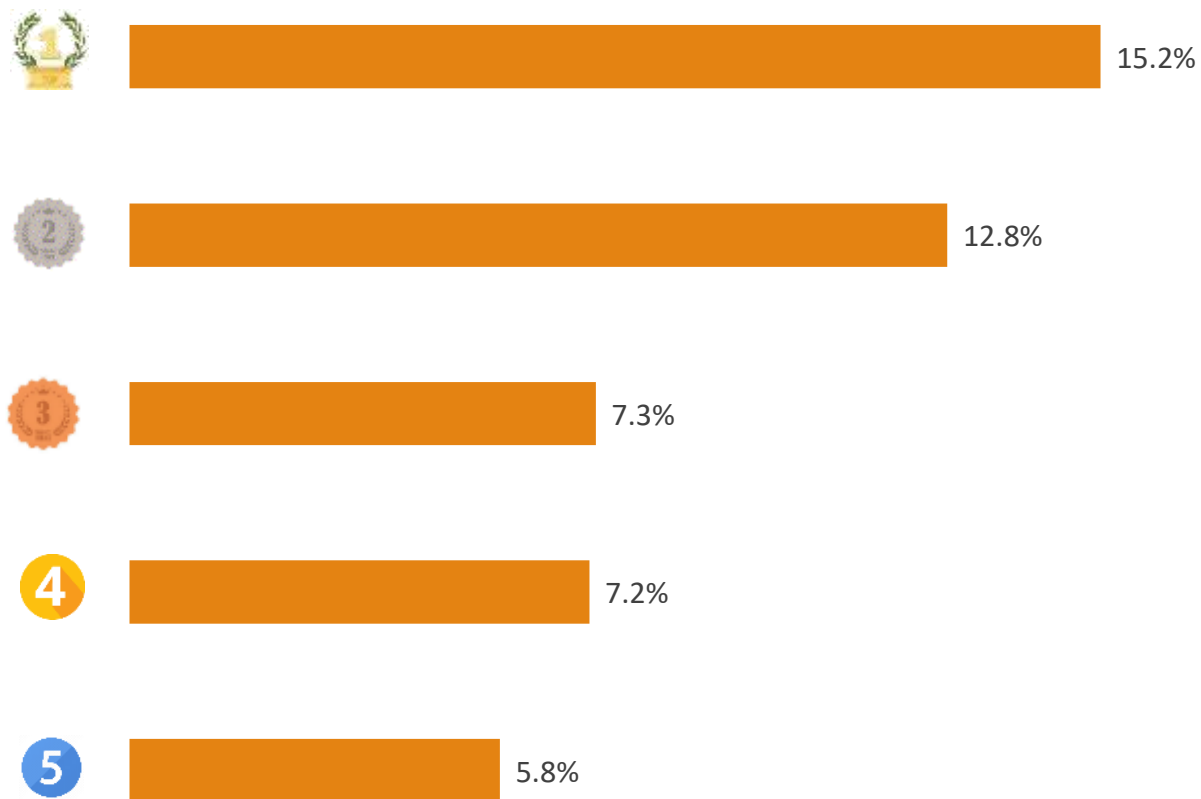
Unroasted and not decaffeinated coffee

The average export price in Mar-2025 is **5,942** USD/ton. **Increase 4.5%** compared to previous month; and **Increase 65%** compared to the same month of 2024.

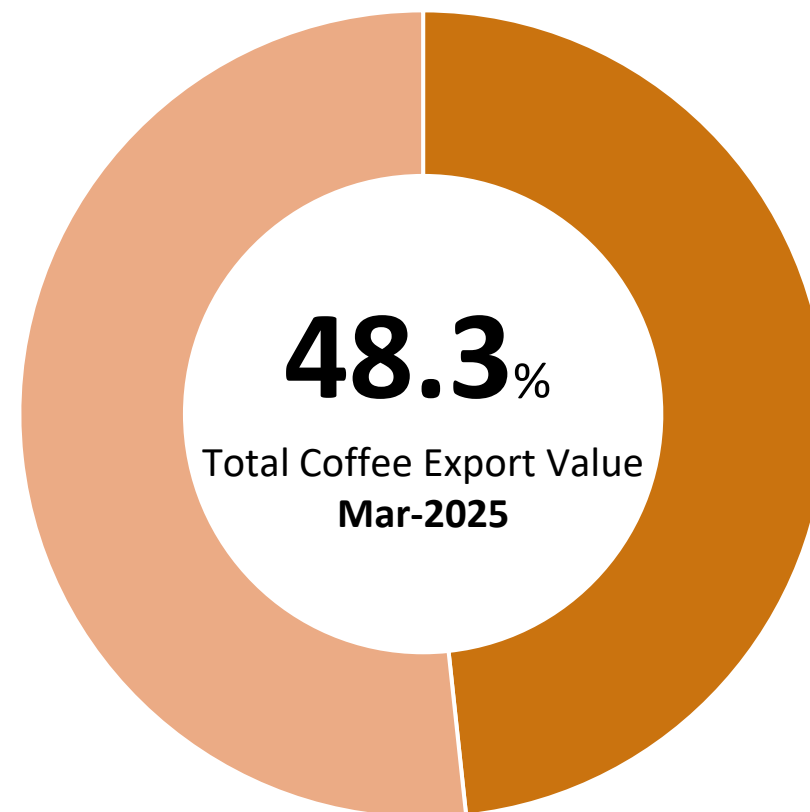


COFFEE

TOP 5 export enterprises by value to the US, Mar-2025



Value ratio of TOP 5 export enterprises to the US, Mar-2025





COFFEE

SPOTLIGHTS



COFFEE CONSUMPTION TRENDS IN THE UNITED STATES

According to the latest Coffee Data Trends Report from the National Coffee Association (NCA), 66% of surveyed Americans reported that they drink at least one cup of coffee per day, a slight increase from 65% in the 2024 report. Although the survey sample remains relatively small, the findings continue to indicate a stable and noteworthy coffee consumption trend in U.S. society.

The report also highlights a significant shift in coffee consumption habits: the proportion of people drinking coffee outside home has declined by 2% over the past five years, now accounting for only 16% of daily coffee drinkers. This decrease clearly reflects the impact of inflation and tighter economic conditions. In contrast, at-home coffee consumption has been steadily increasing and continues to play a dominant role, accounting for 71% of total coffee consumption — an 8% rise over the past five years.

Source: NCA





COFFEE

SPOTLIGHTS

NEW U.S. TARIFF POLICY IMPACTS On GLOBAL COFFEE MARKET



The global coffee market is facing significant challenges following the implementation of new U.S. import tariff policies. Specifically, a 10% tariff has been imposed on coffee imports from Brazil and Colombia, while Vietnam — one of the world's largest coffee exporters — faces a tariff rate as high as 46%. Although the new tariffs will be deferred for 90 days before taking effect, this announcement has already had a substantial impact on the global market.

The United States produces only about 0.2% of its coffee demand, mainly in Hawaii, and is therefore almost entirely dependent on foreign coffee supplies. The high tariffs on major exporting countries will cause significant disruptions in the supply chain and increase input costs for the coffee processing industry.

The rising costs have placed considerable financial pressure on major companies such as Starbucks and Mondelez. For example, Starbucks' stock price dropped more than 11% immediately after the tariff policy was announced. Meanwhile, importing businesses face the difficult choice of either passing the increased costs onto consumers or accepting reduced profits, raising the risk of higher retail prices in the domestic market.

Source: Financial Times





PEPPER

Export value and volume to the US Mar-2025



Export results to the US Mar-2025

VALUE
38.6 Mil.USD



Increase **66.5%** compared to Feb-2025

Increase **35%** compared to Mar-2024

5.4 Mil.USD higher **than the monthly average rate in 2024**

❖ Accumulated 3-month 2025 83.6 Mil.USD , equal to **21%** of value in 2024

VOLUME
5.1 thous.tons



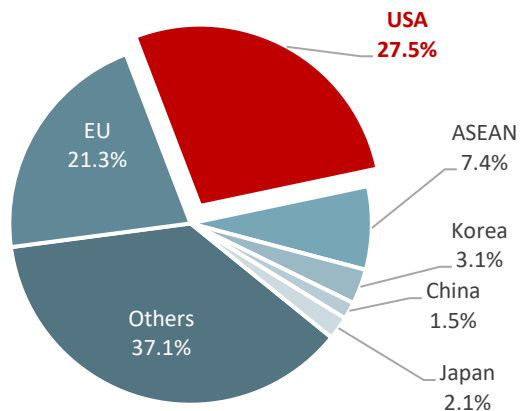
Increase **68.1%** compared to Feb-2025

Decrease **21%** compared to Mar-2024

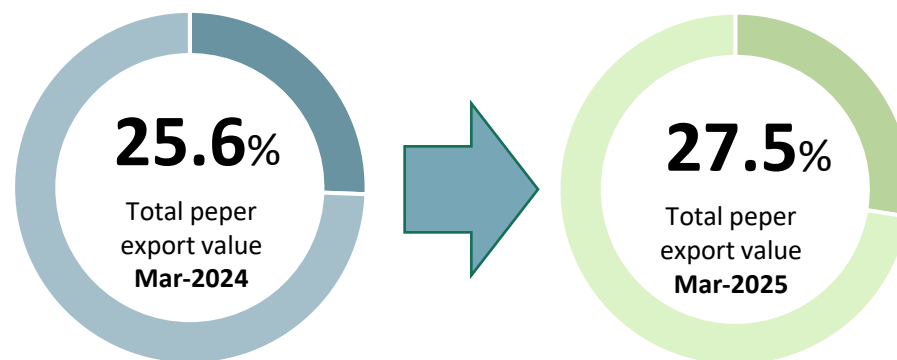
0.85 thous.tons lower **than the monthly average rate in 2024**

❖ Accumulated 3-month 2025 11.04 thous.tons, equal to **15%** of volume in 2024

Percentage of export value to the US Mar-2025



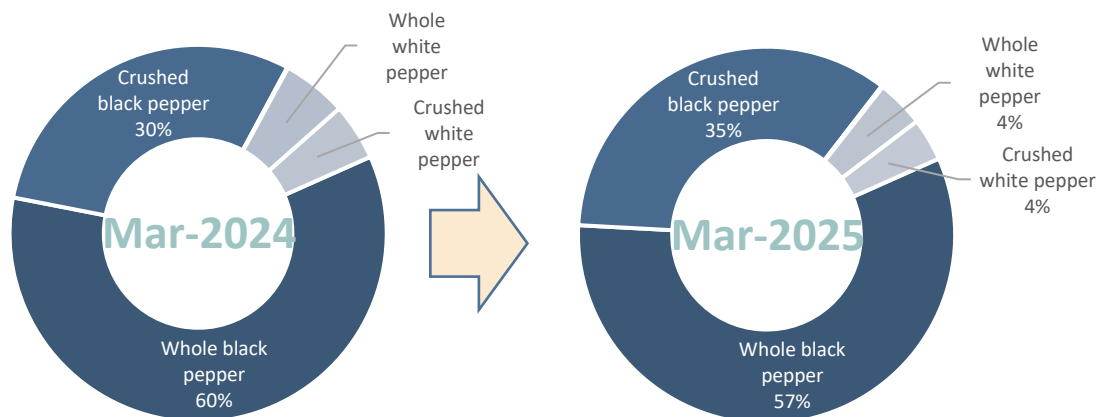
Changes in percentage of export results to the US Mar-2025



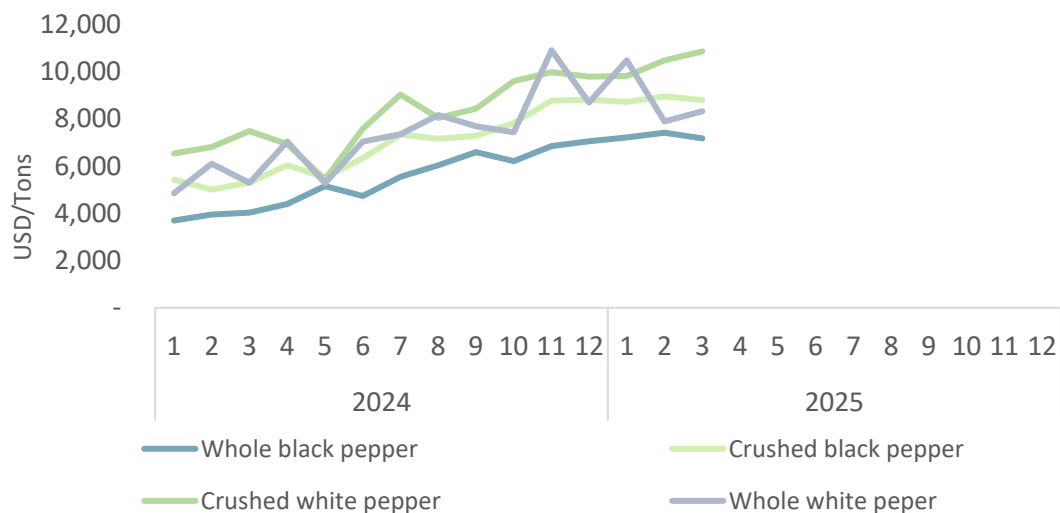


PEPPER

Structure of exports by products to the US Mar-2025



Average export price to the US Mar-2025



Export results to the US Mar-2025



Whole black pepper

Value: **22.2** Mil.USD

Increase **85%** compared to Feb-2025

Increase **31%** compared to Mar-2024



Crushed black pepper

Value: **13.4** Mil.USD

Increase **55%** compared to Feb-2025

Increase **59%** compared to Mar-2024

Whole black pepper

The average export price in Mar-2025 is **7.165** USD/ton; **Decrease 3.3%** compared to previous month; and **Increase 78.1%** compared to the same month of 2024.

Crushed black pepper

The average export price in Mar-2025 is **8.796** USD/ton; **Decrease 1.7%** compared to previous month; and **Increase 65.8%** compared to the same month of 2024.

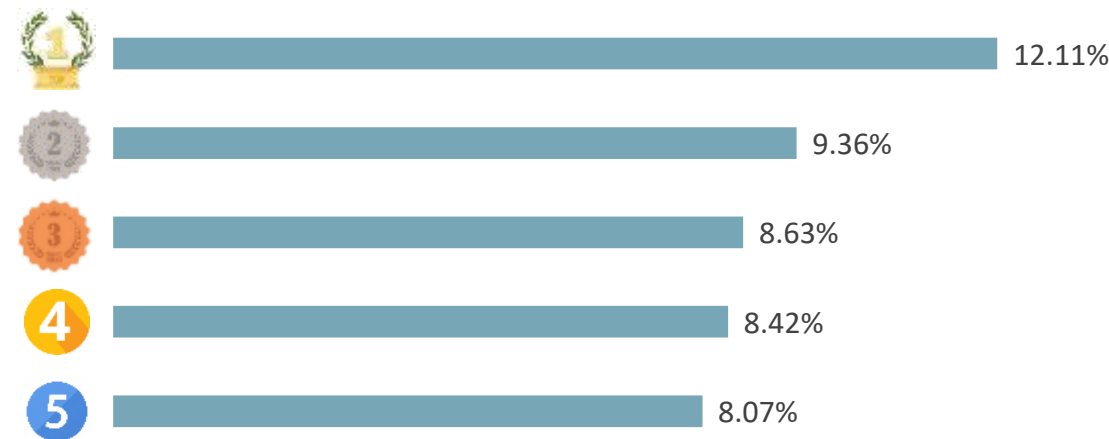
Crushed white pepper

The average export price in Mar-2025 is **10.851** USD/ton; **Increase 3.5%** compared to previous month; and **Increase 45%** compared to the same month of 2024.

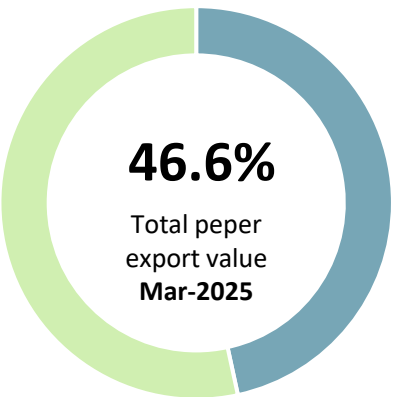


PEPPER

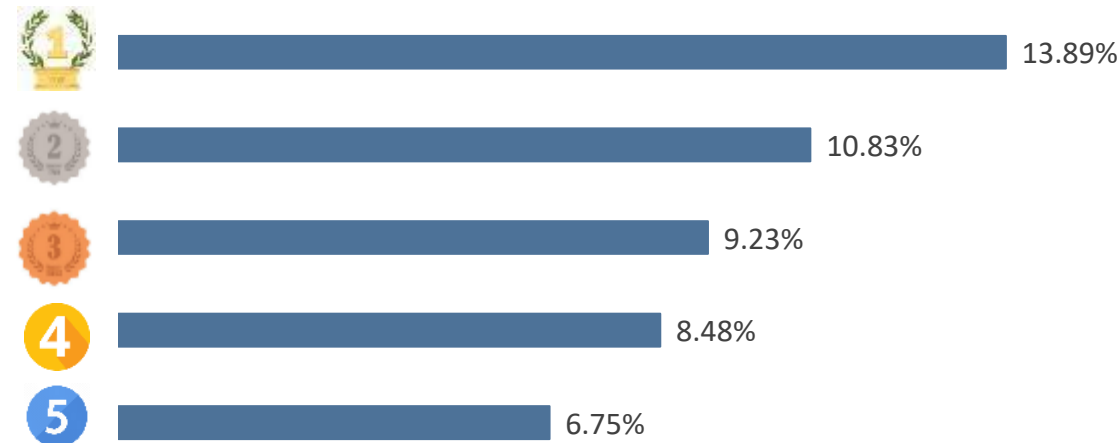
TOP 5 export enterprises by value to the US, Mar-2025



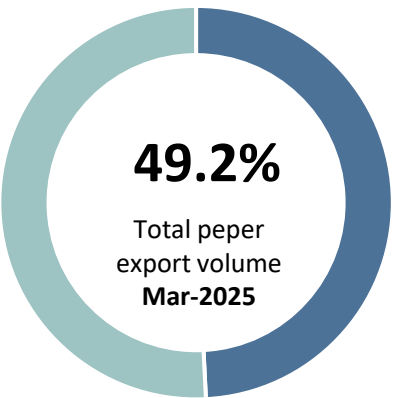
Value ratio of TOP 5 export enterprises to the US, Mar-2025



TOP 5 export enterprises by volume to the US, Mar-2025



Volume ratio of TOP 5 export enterprises to the US, Mar-2025



Source: Calculated from data of the General Department of Customs

PEPPER



SPOTLIGHTS

On April 5, 2025, the United States imposed a temporary 10% reciprocal tariff for 90 days as a pressure tactic in negotiations with many countries, including Vietnam. The reciprocal tariff for Vietnam could reach as high as 46%, the highest among the tariffed group. Commodity markets plunged sharply following the U.S. decision.

Nearly a week later, the United States announced a 90-day suspension of the tariff, helping domestic pepper prices recover. However, if negotiations fail to reach an agreement, Vietnamese pepper faces the risk of losing its competitive advantage compared to main competitors such as Brazil (10% tariff), Indonesia (32%), and Malaysia (24%).

The new U.S. tariff policy has significant pressure, forcing Vietnam's pepper industry to restructure its export ecosystem and diversify markets in a more flexible and proactive manner. Nevertheless, according to the Vietnam Pepper and Spice Association (VPSA), the global supply-demand balance remains the key factor through the end of 2025. Regardless of whether the U.S. maintains its reciprocal tariffs, the world market is still experiencing supply shortages, and pepper prices may rise again.

Source: Vnbusiness.vn



CASHEW NUTS

Export value and volume to the US, Mar-2025



Export results to the US, Mar-2025

VALUE
93.8 Mil.USD

↗ Increase **93%** compared to Feb-2025

↗ Increase **8.1%** compared to Mar-2024

↓ **1.9** Mil.USD lower than the monthly average rate in 2024

❖ Accumulated 3-month 2025 **197.6** Mil.USD, equal to **17%** of value in 2024

VOLUME
13.6 thous.tons

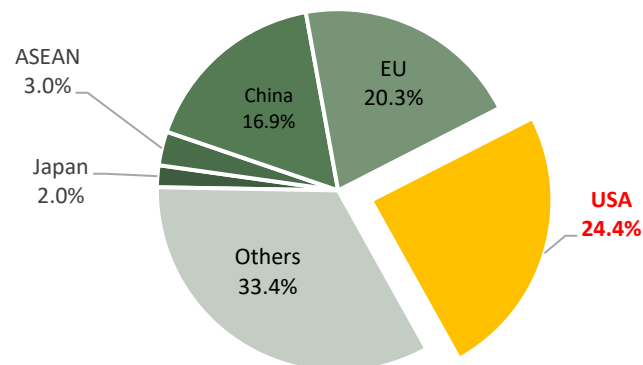
↗ Increase **95%** compared to Feb-2025

↘ Decrease **16%** compared to Mar-2024

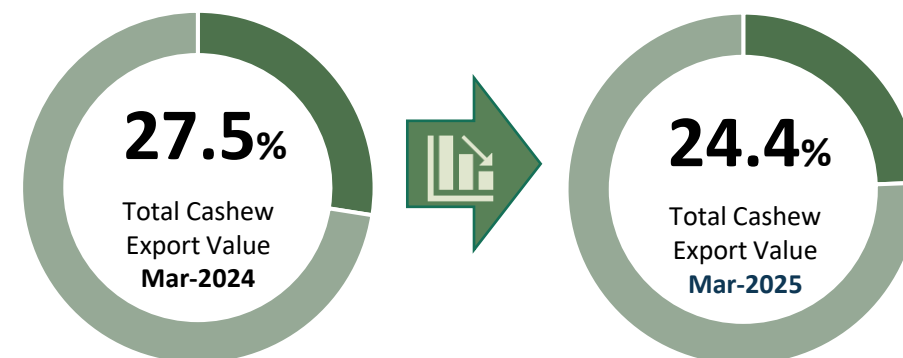
↓ **2.4** thous.tons lower than the monthly average rate in 2024

❖ Accumulated 3-month 2025 **28.9** thous.tons, equal to **15%** of volume in 2024

Percentage of export value to the US, Mar-2025



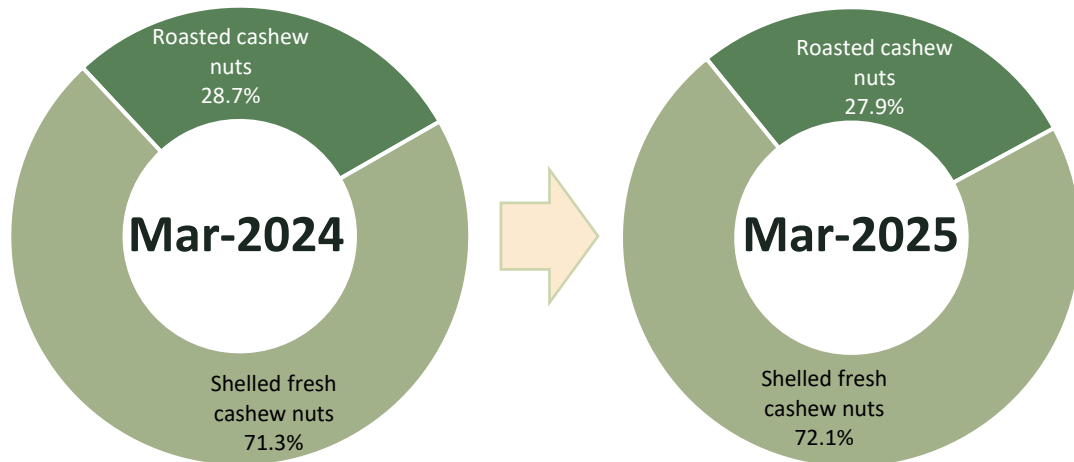
Changes in percentage of export results to the US, Mar-2025



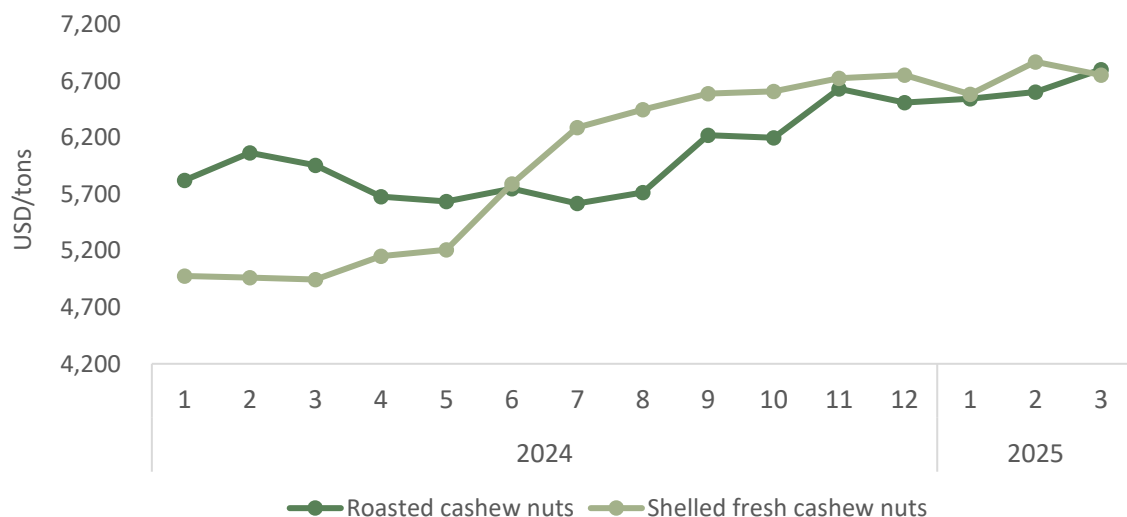


CASHEW NUTS

Structure of exports by products to the US, Mar-2025



Giá điều xuất khẩu bình quân sang the US, Mar-2025



Export results to the US, Mar-2025



Shelled fresh cashew nuts

Value: **67.6** Mil.USD

Increase **123%** compared to Feb-2025

Increase **9.2%** compared to Mar-2024



Roasted cashew nuts

Value: **26.2** Mil.USD

Increase **43%** compared to Feb-2025

Increase **5.4%** compared to Mar-2024

Shelled fresh cashew nuts

The average export price in Mar-2025 is **6,751** USD/ton; **Decrease 1.7%** compared to previous month; and **Increase 36.5%** compared to the same month of 2024.

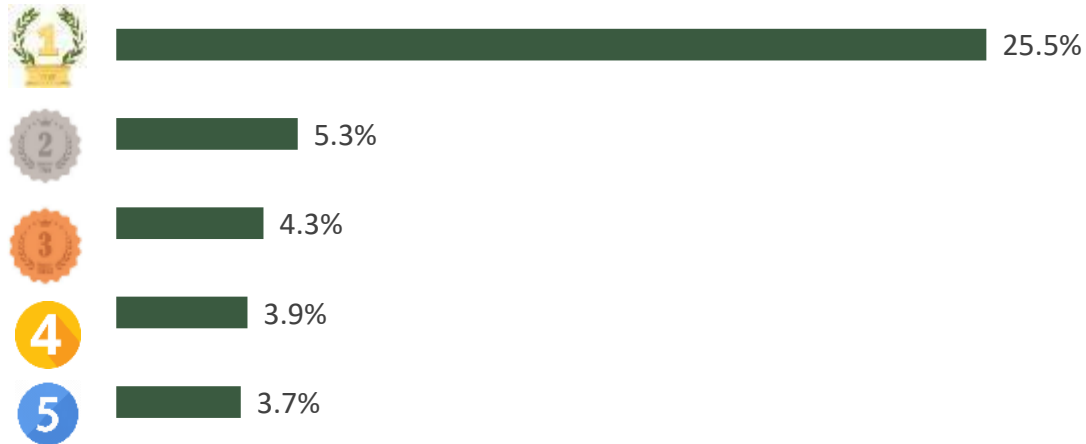
Roasted cashew nuts

The average export price in Mar-2025 is **6,801** USD/ton; **Increase 3.0%** compared to previous month; and **Increase 14.2%** compared to the same month of 2024.



CASHEW NUTS

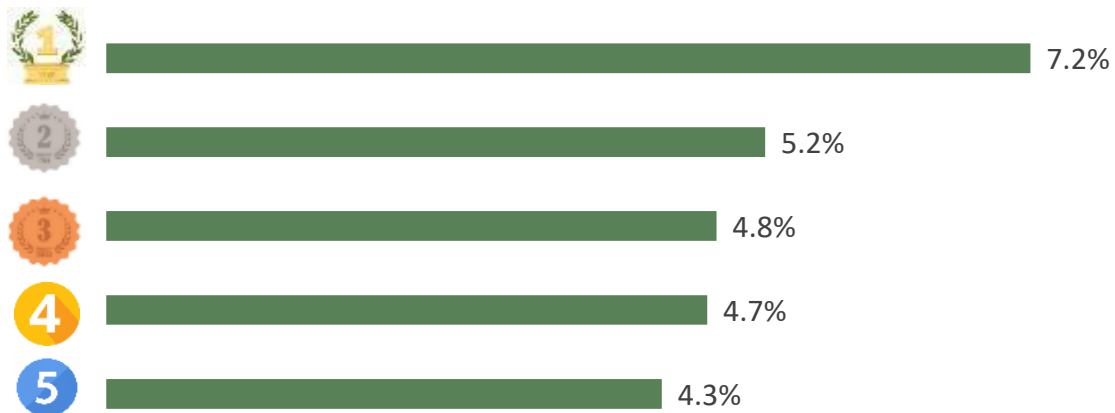
TOP 5 export enterprises by value to the US, Mar-2025



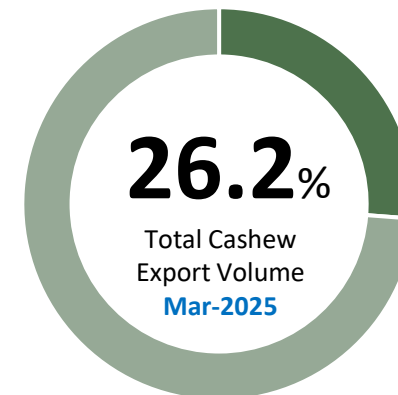
Value ratio of TOP 5 export enterprises to the US, Mar-2025



TOP 5 export enterprises by volume to the US, Mar-2025



Volume ratio of TOP 5 export enterprises to the US, Mar-2025



CASHEW NUTS



SPOTLIGHTS

India Hopes to Expand Cashew Market Share in the United States

The U.S. President Donald Trump announced a 46% tariff on goods from Vietnam (including cashews), a country that accounts for 88% of U.S. cashew imports. This creates an opportunity for India to expand its market share, which currently stands at only 0.9%. However, cashew nuts processing factories in Goa continue to face challenges due to price volatility and strong competition, while imported cashews from Africa are cheaper than domestic products. Before the COVID-19 pandemic, Goa exported approximately 60 containers of cashews annually, but exports have since declined significantly..

Source: timesofindia.indiatimes.com

Impact of U.S. Tariff Increase on Nigeria's Cashew Industry

Nigeria has been expanding its cashew exports to the U.S. market under a preferential tariff rate of 14%. The country has developed internationally certified processing factories and connected with over 1,000 domestic farmers. However, comprehensive reforms are still needed in the cashew sector, including seed improvement, boosting local processing, and protecting farmgate purchasing points. Currently, these raw material collection points are controlled by foreign entities, resulting in annual losses of tens of millions of dollars. With timely actions and effective policies, the cashew industry has the potential to become a key non-oil export sector for Nigeria.

Source: guardian.ng





FRUITS & VEGETABLES (EXPORT)

Export value to the US, Mar-2025



Export results to the US, Mar-2025



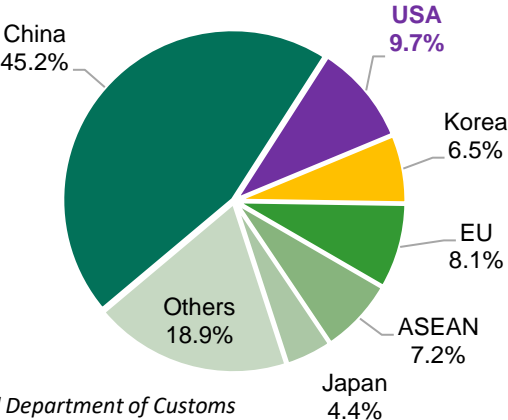
Increase **33.8%** compared to Feb-2025

Increase **64.4%** compared to Mar-2024

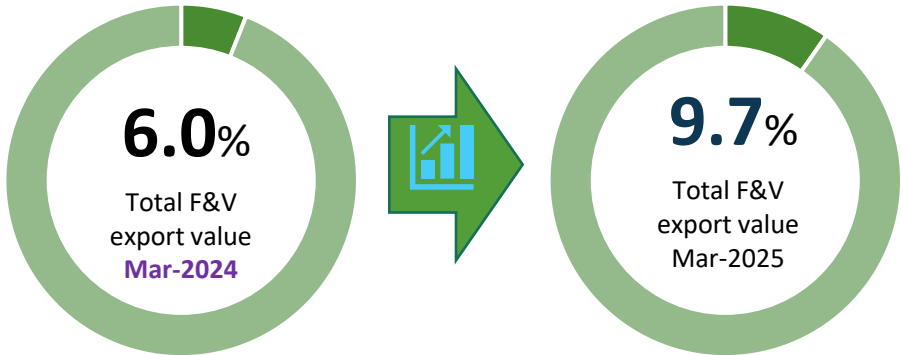
16.1 Mil.USD higher than the monthly average rate in 2024

Accumulated 3-month 2025 **111.6 Mil.USD**, equal to **31.0%** of value in 2024

Percentage of export value to the US, Mar-2025



Changes in percentage of export results to the US, Mar-2025

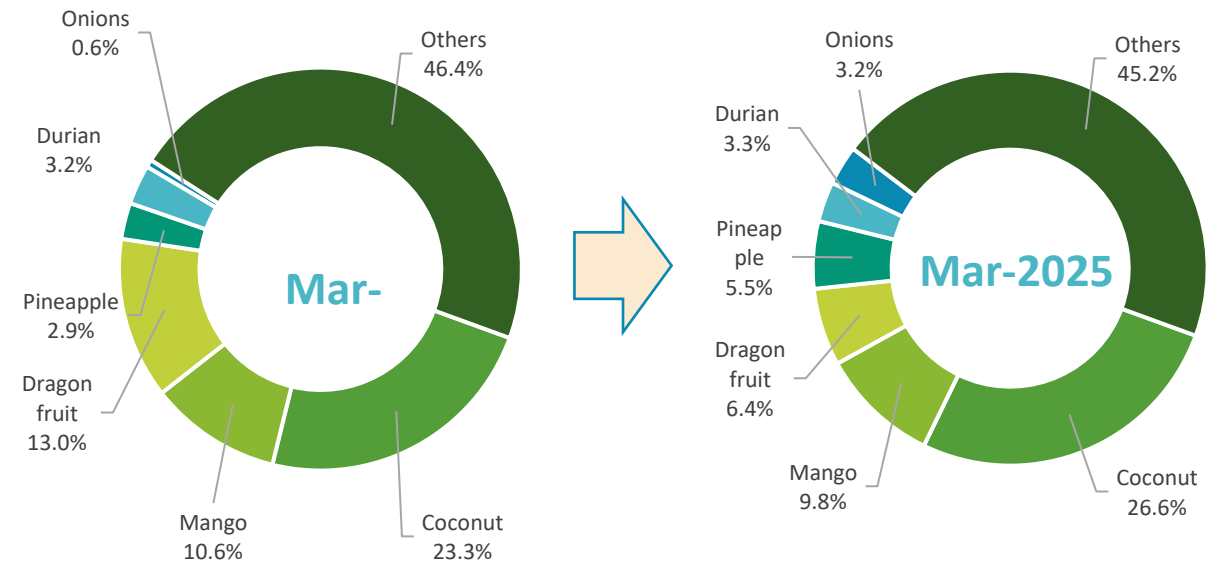


Source: Calculated from data of the General Department of Customs



FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to the US, Mar-2025



Dragon Fruit

Value: **2.9** Mil.USD

Decrease **10.5%** compared to Feb-2025

Decrease **14.9%** compared to Mar-2024

Source: Calculated from data of the General Department of Customs



Pineapple

Value: **2.5** Mil.USD

Increase **97.5%** compared to Feb-2025

Gấp **212.7%** compared to Mar-2024



Coconut

Value: **12.3** Mil.USD

Increase **26.2%** compared to Feb-2025

Increase **88.2%** compared to Mar-2024



Mango

Value: **4.5** Mil.USD

Increase **40.8%** compared to Feb-2025

Increase **51.4%** compared to Mar-2024



Durian

Value: **1.5** Mil.USD

Increase **142.5%** compared to Feb-2025

Increase **69.2%** compared to Mar-2024



Onions

Value: **1.5** Mil.USD

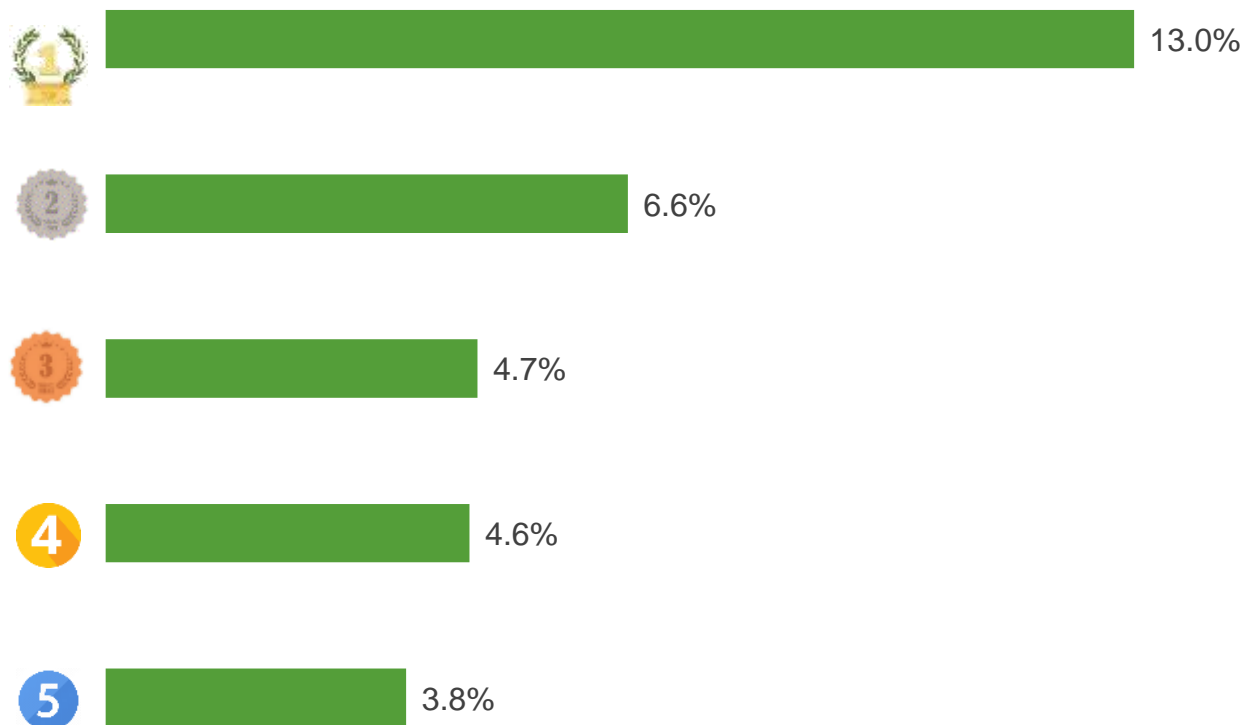
Increase **640.0%** compared to Feb-2025

Increase **766.3%** compared to Mar-2024

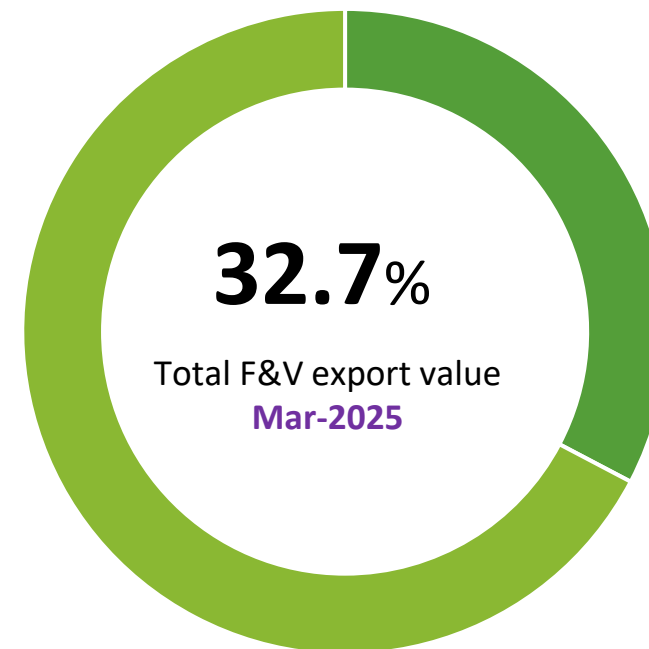


FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the US, Mar-2025



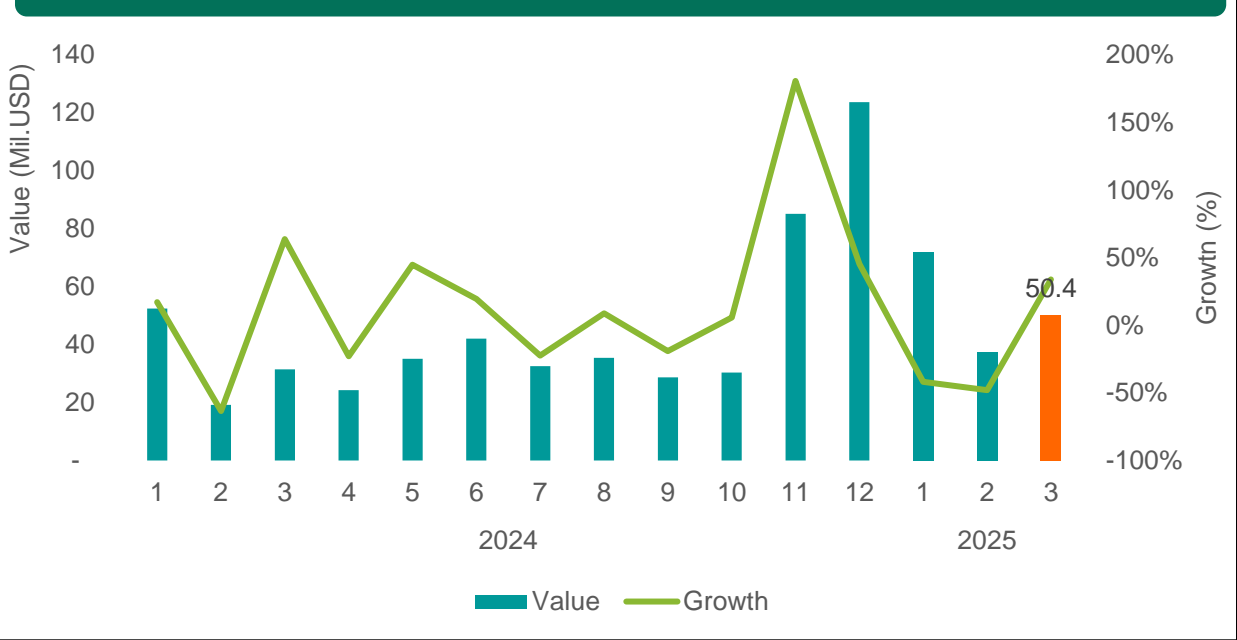
Value ratio of TOP 5 export enterprises to the US, Mar-2025



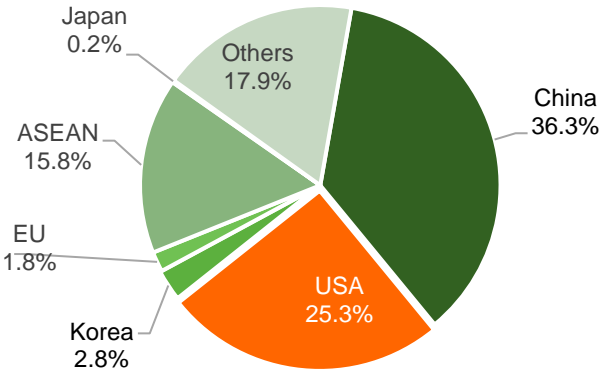


FRUITS & VEGETABLES (IMPORT)

Import value from **the US, Mar-2025**



Percentage of import value from **the US, Mar-2025**



Import results from **the US, Mar-2025**



Increase **34.0%** compared to Feb-2025

Increase **60.0%** compared to Mar-2024

5.0 Mil.USD lower **than the monthly average rate in 2024**

Accumulated 3-month 2025 **160.2 Mil.USD** , equal to **29.4%** of value in 2024

Changes in percentage of import results from **the US, Mar-2025**

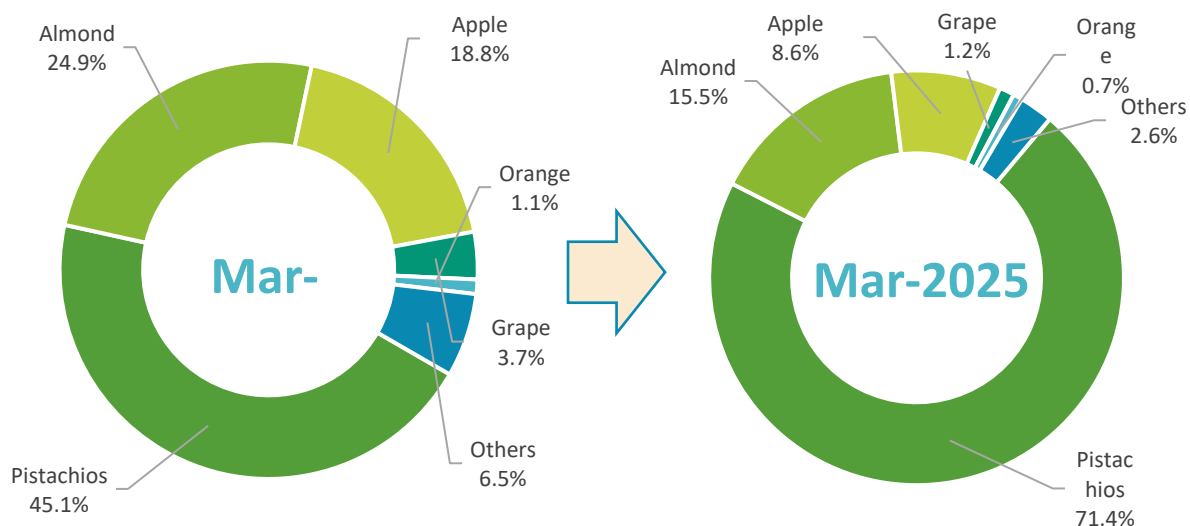


Source: Calculated from data of the General Department of Customs



FRUITS & VEGETABLES (IMPORT)

Structure of imports by products from the US, Mar-2025



Apple

Value: **4.3** Mil.USD

Decrease **31.6%** compared to Feb-2025

Decrease **27.0%** compared to Mar-2024



Grape

Value: **0.59** Mil.USD

Increase **115.3%** compared to Feb-2025

Decrease **49.2%** compared to Mar-2024



Orange

Value: **0.36** Mil.USD

Increase **99.0%** compared to Feb-2025

Increase **1.4%** compared to Mar-2024

Import results from the US, Mar-2025



Pistachios

Value: **36.0** Mil.USD

Increase **74.6%** compared to Feb-2025

Increase **153.2%** compared to Mar-2024



Almond

Value: **7.8** Mil.USD

Decrease **8.8%** compared to Feb-2025

Increase **0.04%** compared to Mar-2024



1

U.S. Pistachio Production Drops to 500,000 Tons, by 26%

According to the USDA, U.S. pistachio production in the 2024/25 season is projected to reach about 1.1 billion pounds (approximately 500,000 tons), down 26% compared to the previous season. The harvested pistachio acreage in California in 2024 reached a record high of 488,000 acres (around 198,000 hectares), an increase of about 10,000 hectares from the previous year. In the first five months of the 2024/25 season (September to January), U.S. pistachio exports to China, the EU, Turkey, and India all declined by double digits. However, exports to Vietnam surged by 220%, reaching approximately 22,000 tons, the highest ever recorded.

Source: Guojiguoshu.com

2

The U.S. to Impose 21% Tariff on Tomato Imports from Mexico since July 2025

The U.S. Department of Commerce has decided to terminate the suspension agreement from 2019 and impose a 21% tariff on tomato imports from Mexico, effective from July 2025. This decision follows a determination by the U.S. International Trade Commission that Mexican tomatoes exported to the U.S. were sold at prices below market value, with dumping margins reaching up to 273%. This move happens in context of continuing declines in domestic tomato production in the U.S. Experts are closely monitoring the impact of these measures on market dynamics.

Source: Freshplaza.com





3

Export Orders of Fruit and Vegetable Companies Resumed Following U.S. 90-Day Suspension of 46% Reciprocal Tariff

Export orders of fruits and vegetables from several companies have resumed after the U.S. announced a 90-day suspension of the 46% reciprocal tariff. However, these orders are still subject to the general tariff rate of 10%. According to a representative from Vina T&T Group, this is considered a test for U.S. consumers. If people oppose the tariff due to rising living costs without wage increases, the U.S. government will have to adjust the policy or seek alternative supply sources.

Source: Vietnambiz.vn





RUBBER

Export value and volume to the US, Mar-2025



Export results to the US, Mar-2025

VALUE
5.24 Mil.USD

↗ Increase **111%** compared to Feb-2025

↗ Increase **66%** compared to Mar-2024

↑ **0.94** Mil.USD higher than the monthly average rate in 2024

❖ Accumulated 3-month 2025 **13** Mil.USD, equal to **25%** of value in 2024

VOLUME
2.565 tons

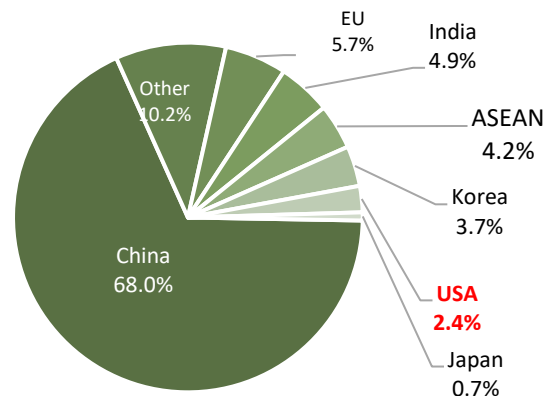
↗ Increase **118%** compared to Feb-2025

↗ Increase **31%** compared to Mar-2024

↑ **117** tons higher than the monthly average rate in 2024

❖ Accumulated 3-month 2025 **6.4** thous.tons, equal to **22%** of volume in 2024

Percentage of export value to the US, Mar-2025



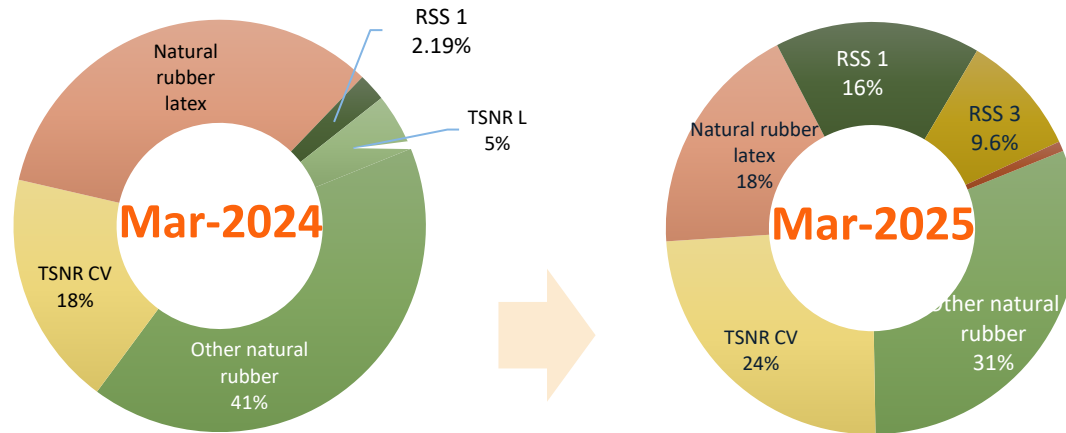
Changes in percentage of export results to the US, Mar-2025



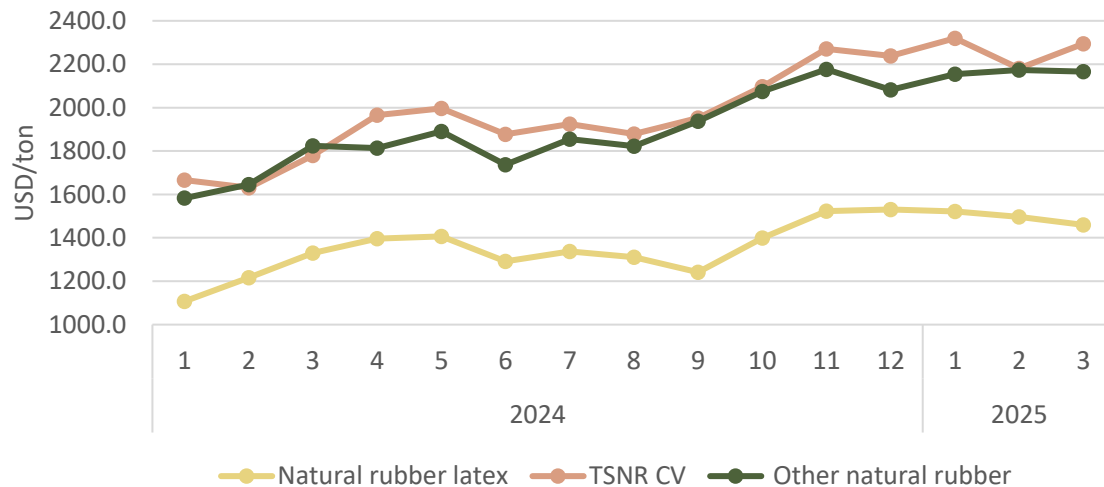


RUBBER

Structure of exports by products to the US, Mar-2025



Average export price to the US, Mar-2025



Export results to the US, Mar-2025



Other natural rubber

Value: **1.62** Mil.USD

Increase **203%** compared to Feb-2025

Increase **24%** compared to Mar-2024



TSNR CV

Value: **1.27** Mil.USD

Increase **35.5%** compared to Feb-2025

Increase **118%** compared to Mar-2024



Natural rubber latex

Value: **0.96** Mil.USD

Increase **281%** compared to Feb-2025

Decrease **8.8%** compared to Mar-2024

Other natural rubber

The average export price in Mar-2025 is **2.166** USD/ton; Decrease **0.3%** compared to previous month; and Increase **19%** compared to the same month of 2024.

TSNR CV

The average export price in Mar-2025 is **2.294** USD/ton; Increase **5.2%** compared to previous month; and Increase **29%** compared to the same month of 2024.

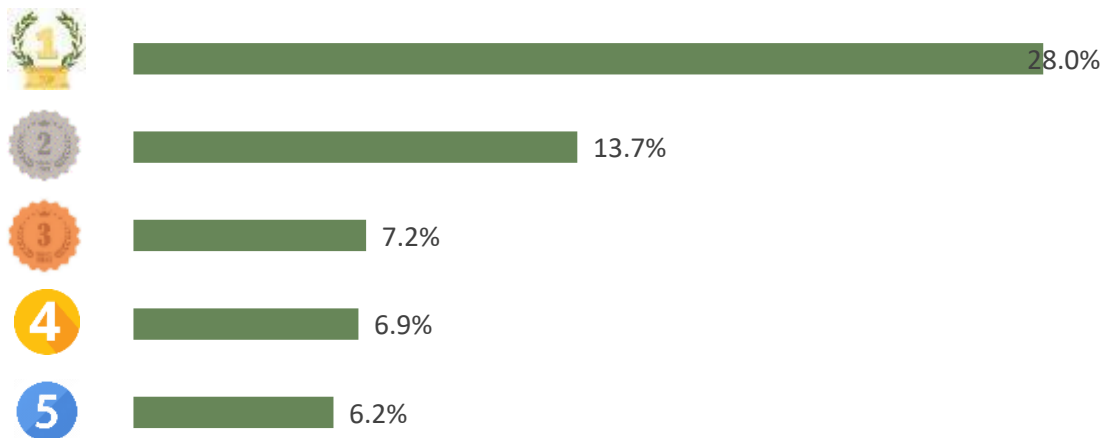
Natural rubber latex

The average export price in Mar-2025 is **1.459** USD/ton; Decrease **2.5%** compared to previous month; and Increase **9.7%** compared to the same month of 2024.

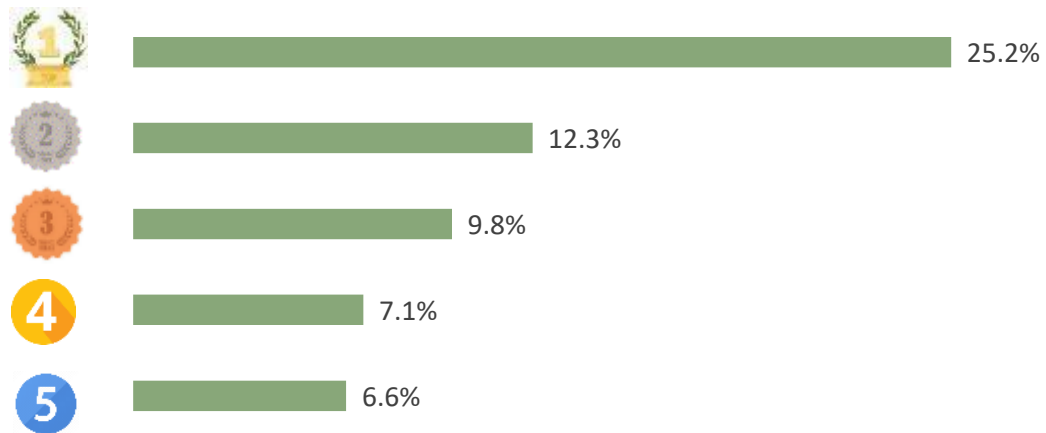


RUBBER

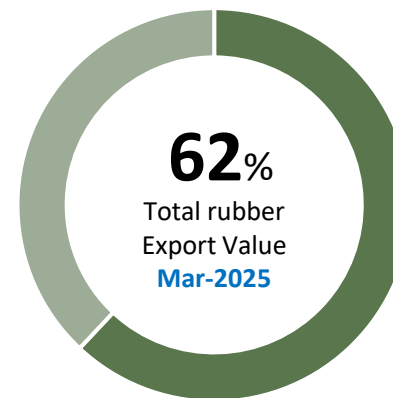
TOP 5 export enterprises by value to the US, Mar-2025



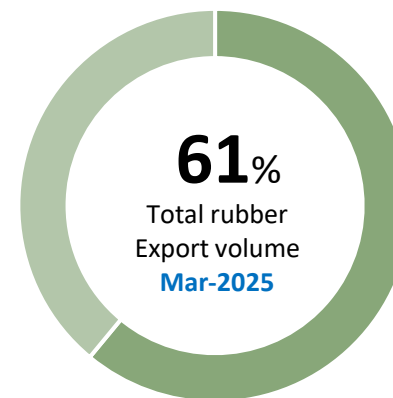
TOP 5 export enterprises by volume to the US, Mar-2025



Value ratio of TOP 5 export enterprises to the US, Mar-2025



Volume ratio of TOP 5 export enterprises to the US, Mar-2025





SPOTLIGHTS

Thailand's Rubber Prices Plummet Due to U.S. Import Tariffs

The U.S. imposition of a 36% import tariff on rubber products from Thailand has delivered a major shock to the market. In the first days of April 2025, rubber prices in Thailand dropped sharply by 10 baht/kg (approximately 0.28 USD/kg), seriously impacting the global rubber market, especially Thailand's.

In response, Thailand postponed rubber tapping: The Rubber Authority of Thailand (RAOT) decided to delay rubber harvesting by an additional month to withdraw about 200,000 tons of rubber from the market, aiming to keep prices from falling below 70 baht/kg (around 1.94 USD/kg). However, it is expected that only about 15–20% of farmers will cooperate, as many have already lost income for three months and find it difficult to endure further losses.

During the extended suspension, RAOT will implement support measures for agricultural organizations, including: offering 0% interest loans for four months to agricultural organizations, providing 3% interest subsidies to rubber purchasing enterprises, and extending credit and rubber stockpiling programs until 2034.

Source: prachachat.net



Tin liên quan

SPOTLIGHTS

Ivory Coast and Indonesia Seek New Markets After U.S. Imposes High Tariffs

Following the U.S. implementation of new import tariffs on several countries, including a 21% tariff on Ivory Coast, the country has announced plans to explore new markets for its key exports such as cocoa, rubber, and cashew nuts. Although only 4% of Ivory Coast's trade involves the U.S., the government is committed to continuing investment by leveraging domestic resources and support from other partners.

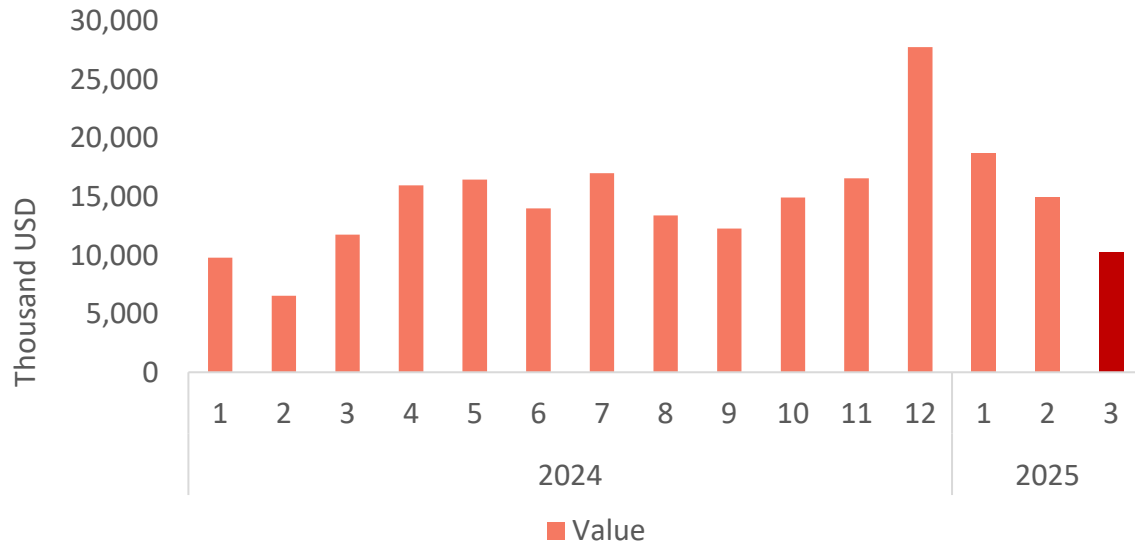
Meanwhile, the U.S. imposed a 32% tariff on Indonesia's exports, including rubber. Indonesia has launched strategic measures to mitigate the impact on this sector. The Indonesian government is assessing the economic effects, ensuring financial stability, and promoting diplomatic efforts to sustain export activities. Additionally, Indonesia is actively seeking alternative markets, notably by enhancing trade and investment cooperation with Russia, where rubber forms part of the bilateral exchange between the two countries.

Source: news.cn

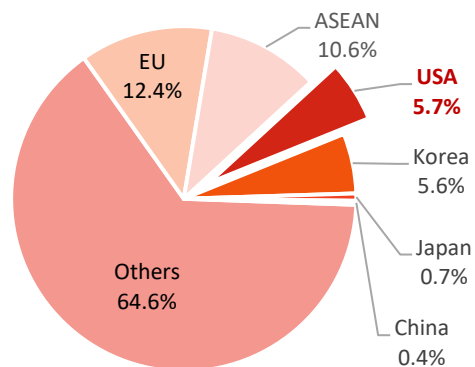


MEAT AND MEAT PRODUCTS (IMPORT)

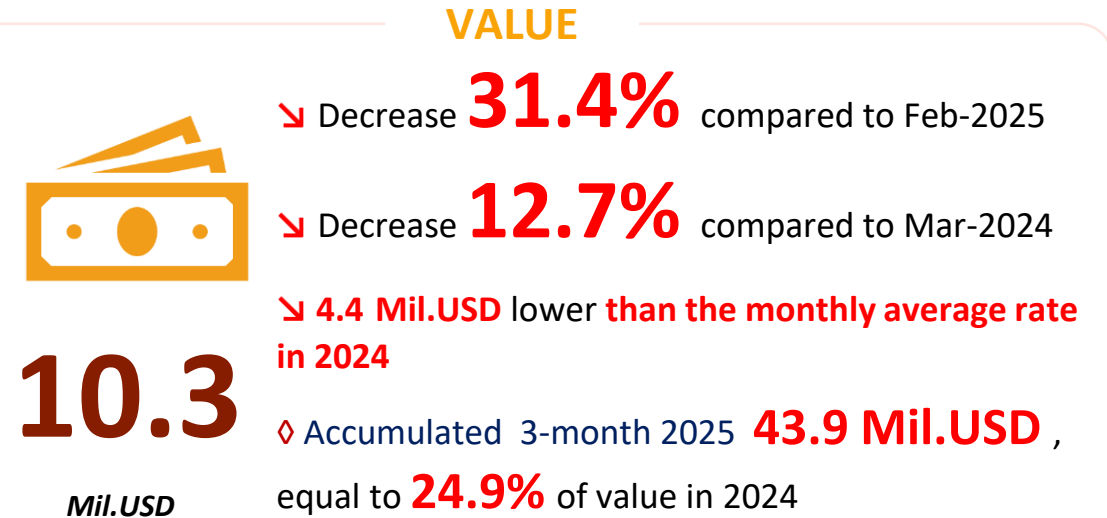
Import value from the US Mar-2025



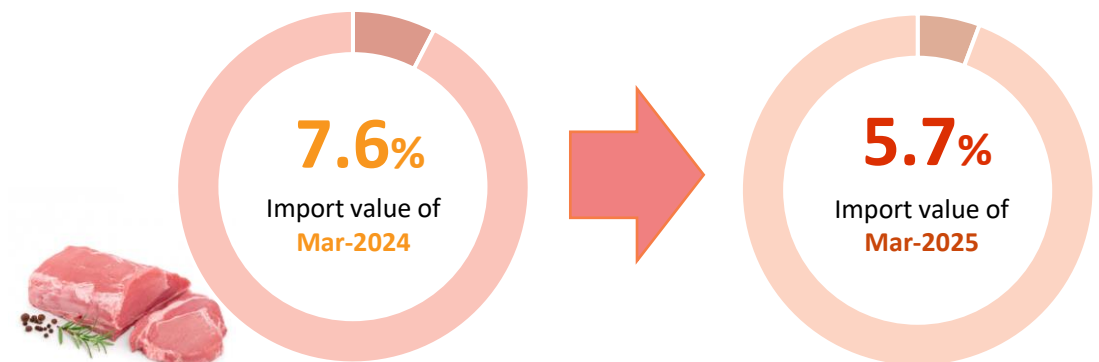
Percentage of import value from the US Mar-2025



Import results from the US Mar-2025



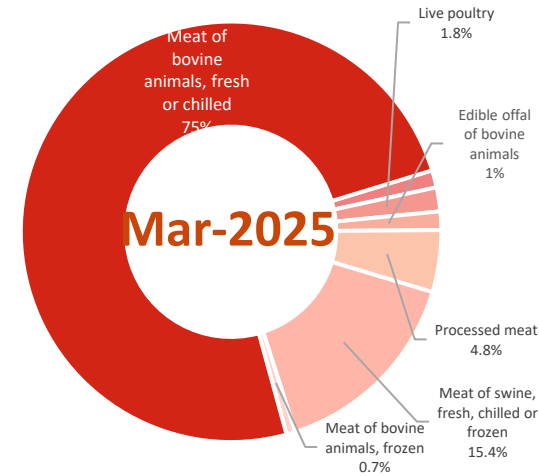
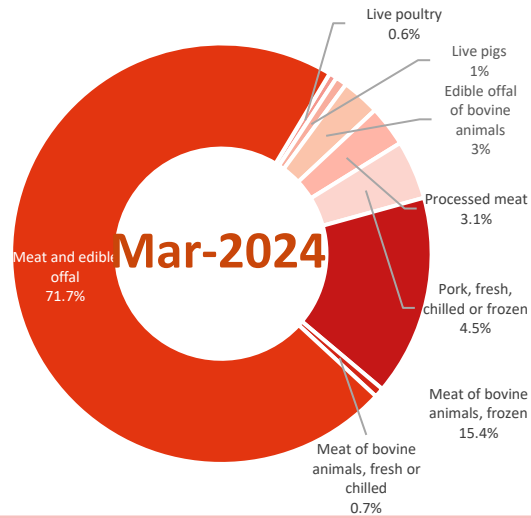
Changes in percentage of import results from the US Mar-2025





MEAT AND MEAT PRODUCTS (IMPORT)

Structure of imports by products from the US Mar-2025



Import results from the US Mar-2025



Meat and edible offal

Value: **7.66** Mil.USD

Decrease **32.4%** compared to Feb-2025

Decrease **9.3%** compared to Mar-2024



Meat of bovine animals, frozen

Value: **1.59** Mil.USD

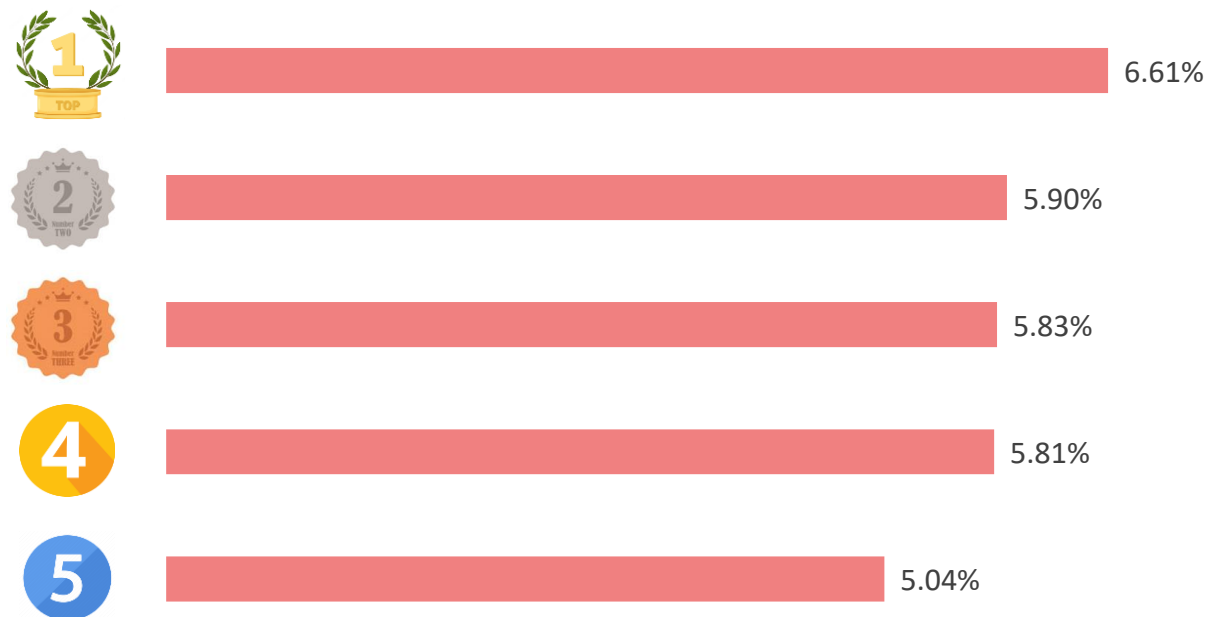
Decrease **23.8%** compared to Feb-2025

Decrease **12.7%** compared to Mar-2024

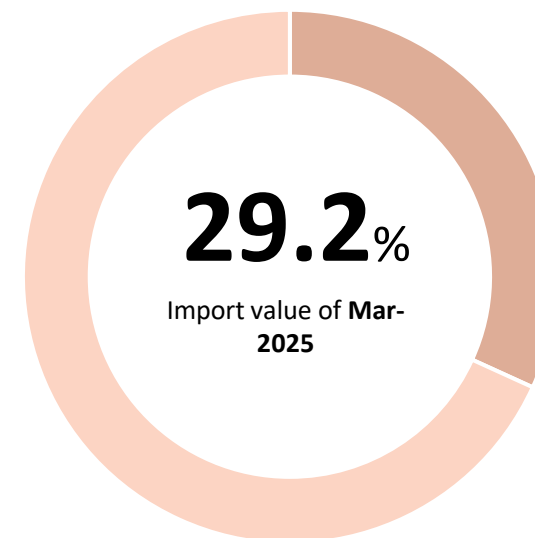


MEAT AND MEAT PRODUCTS (IMPORT)

TOP 5 import enterprises by value to the US Mar-2025



Value ratio of TOP 5 import enterprises from the US Mar-2025



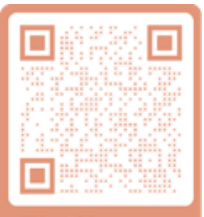
MEAT AND MEAT PRODUCTS

SPOTLIGHTS



According to the National Agricultural Statistics Service (NASS) under the U.S. Department of Agriculture (USDA), the total swine inventory in the United States as of March 1, 2025, reached 74.5 million head, down 1% compared to the previous report in December 2024. Of this total, 68.5 million were market hogs ready for slaughter, while 5.98 million were breeding sows retained for reproduction purposes. Between December 2024 and February 2025, approximately 33.7 million piglets were weaned in the U.S. swine industry. The sector is projected to have around 2.91 million pigs born in the spring season and 2.96 million pigs in the upcoming summer, reflecting plans to maintain stable production in the short term. Iowa remains the leading state in swine inventory with a total of 24.3 million head, followed by Minnesota and North Carolina.

Source: Agromeat.com





For feedback, please send to:

**Center for Information and Services in Agriculture and Environment
(AGREINFOS)**

Institute of Strategy and Policy on Agriculture and Environment

Address: *16 Thuy Khue, Thuy Khue Ward, Tay Ho District, Hanoi*

Email: thongtinhitruong@ipsard.gov.vn; info@agro.gov.vn

Website: <http://agro.gov.vn/>

