



ISPAE

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MONTHLY REPORT ON AGRI-PRODUCTS EXPORT

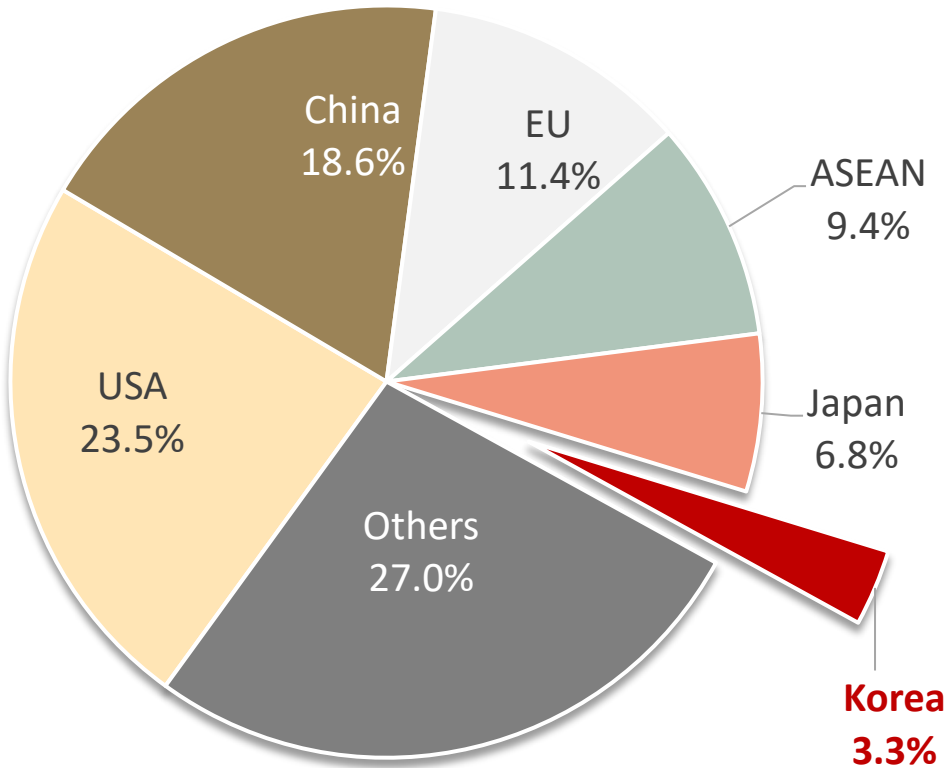
FROM VIETNAM TO TO KOREA (ROK) MARKET

Prepared by: **AGREINFOS**



THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE KOREA IN MAY-2025

Proportion export value of key AFF products to the Korea in May-2025

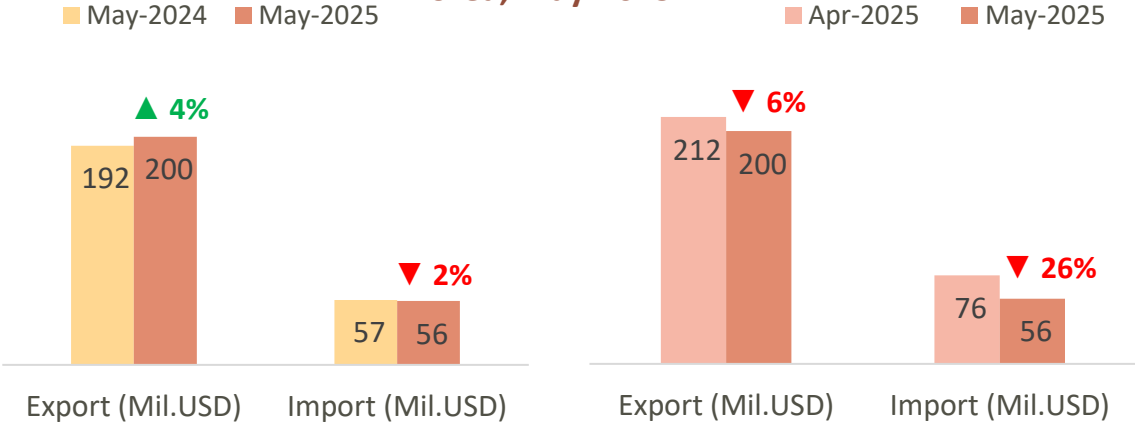


Changes in proportion export value of key AFF products to the Korea in May-2025 compared to May-2025 and May-2024

Country	Value (Mil.USD)	Compared to May-2025	Compared to May-2024
USA	1.434	▲ 2.8%	▲ 2.4%
China	1.134	▲ 0.6%	▼ 4.3%
EU	696	▼ 0.7%	▲ 3.8%
ASEAN	576	▼ 0.5%	▼ 2.3%
Japan	413	▼ 0.1%	▲ 0.3%
Korea	200	▼ 0.2%	▼ 0.6%
Export value of Viet Nam (Mil.USD)			6,101

THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE KOREA IN MAY-2025

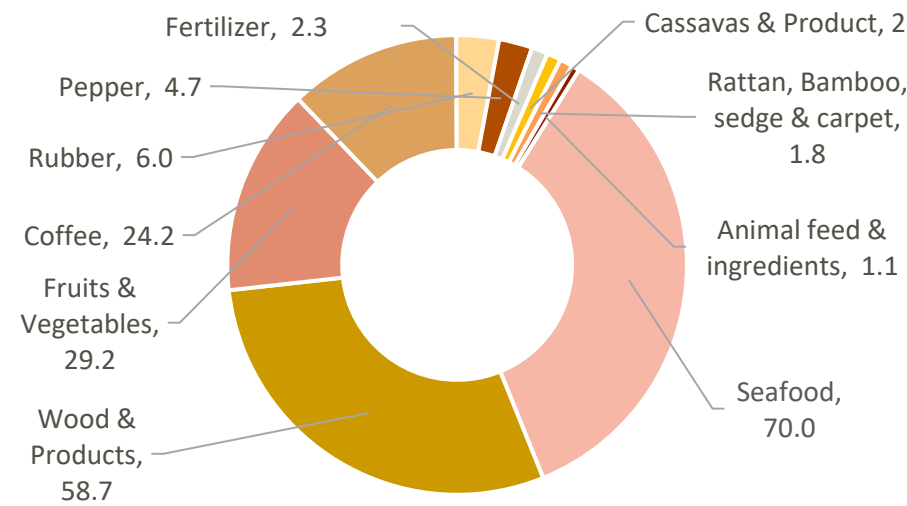
AFF product import-export turnover between Vietnam and Korea, May-2025



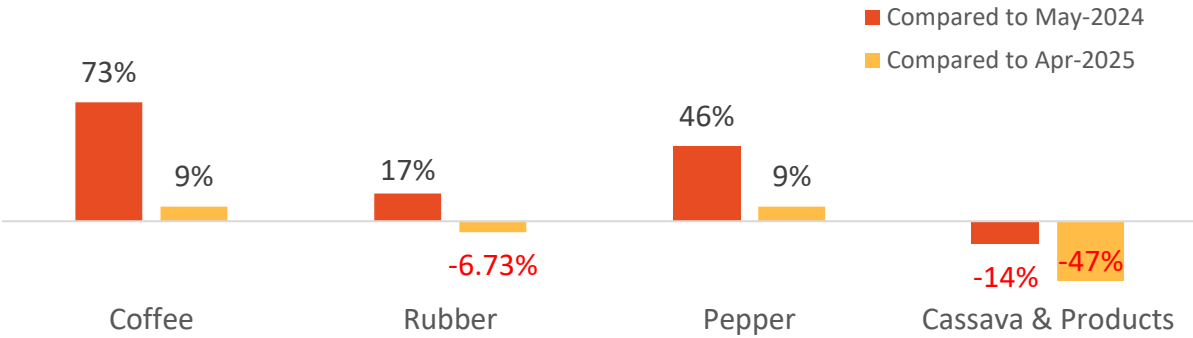
Changes in key AFF product export value to the Korea in May-2025 compared to Apr-2025



Key AFF product export value to Korea, May-2025



Changes in average export value of key AFF products to the Korea in May-2025 compared to Apr-2025 and May-2024



Source: Calculated from data of the General Department of Customs

Đơn vị: Mil.USD



Many Korean economic sectors decline in May

According to the May report from the Statistics Korea (KOSTAT), most of South Korea's key economic sectors experience a sharp decline. The composite economic-industrial index fell by 1.1% compared to the previous month, down to 112.5 points, marking the second consecutive month of negative growth.

Core sectors such as equipment investment (-4.7%), construction (-3.9%), manufacturing (-3%), and services (-0.1%) recorded significant drops.

The cyclical variation index and short-term outlook index also declined by 0.4 and 0.1 points, respectively, reflecting a clear trend of recession. Experts note that with prolonged negative growth and trade barriers imposed by the United States adversely affecting exports, South Korea's economy is unlikely to recover in the short term.

Source: baomoi.com

Korean economic growth in the next 5 years will be lower than forecast

Korean President Lee Jae Myung affirmed that the Government will implement a prudent fiscal policy and adjust public spending to ensure the sustainability of the national budget. In the context of slow economic growth for four consecutive quarters and impacted by US tariff policies as well as global supply chain disruption, South Korea plans to launch a new spending package focusing on supporting businesses, stimulating consumption and stabilizing employment. Analysts say that if approved soon, this support package will contribute to strengthening the recovery momentum, especially in the context that exports - the main pillar of the economy - are declining.

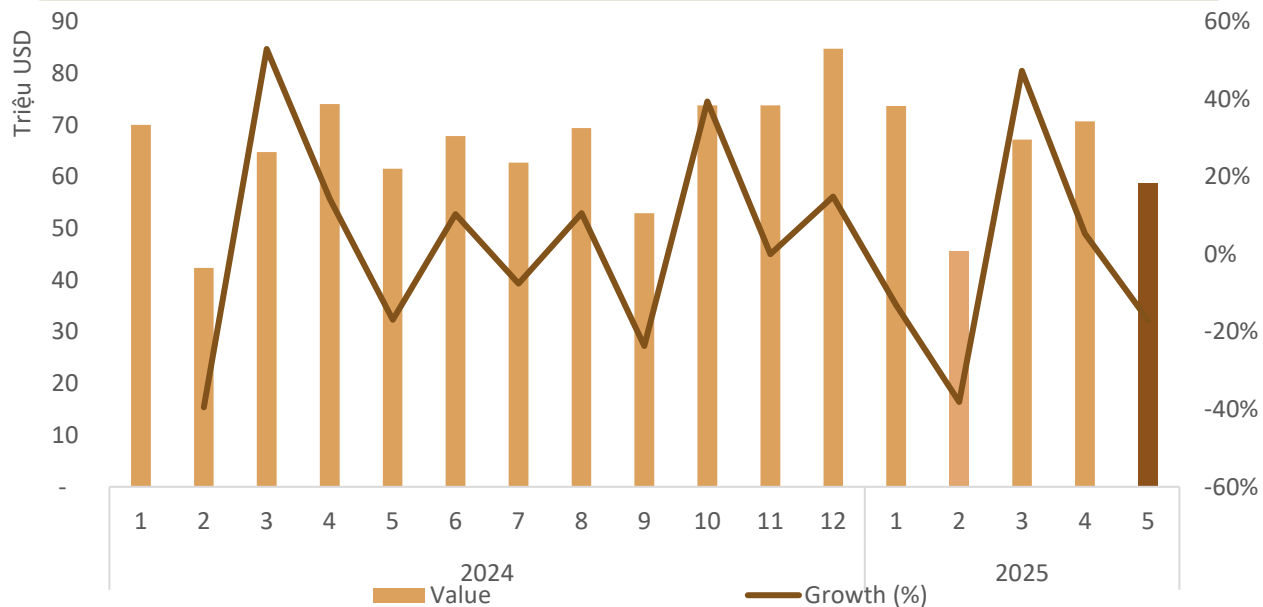


Source: nhandan.vn



WOOD AND WOOD PRODUCTS

Export value to Korea, May-2025



Export results to Korea, May-2025

VALUE



59

Mil.USD

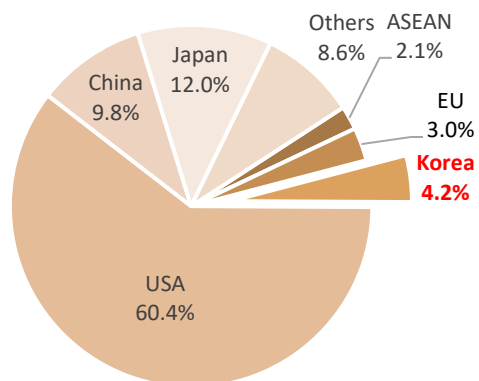
Decrease **17%** compared to Apr-2025

Decrease **5%** compared to May-2024

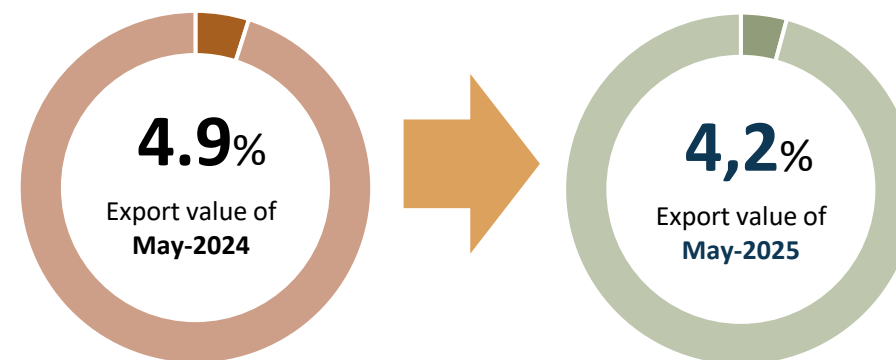
↓ **7.8 Mil.USD** less than the monthly average rate in 2024

❖ Accumulated 5 months of 2025 reached **315.8 Mil.USD**, **45%** of total 2024

Export results to Korea, May-2025



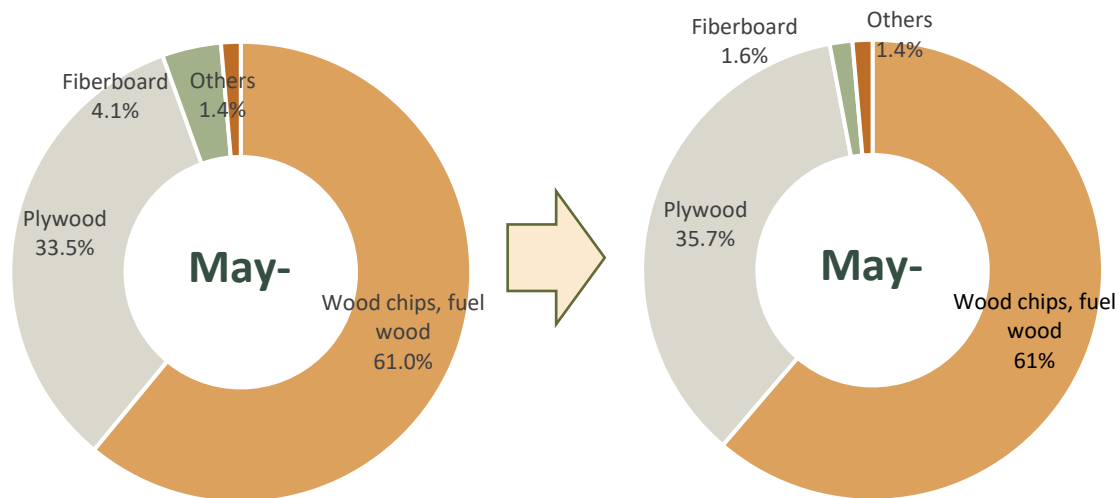
Changes in percentage of export results to Korea, May-2025



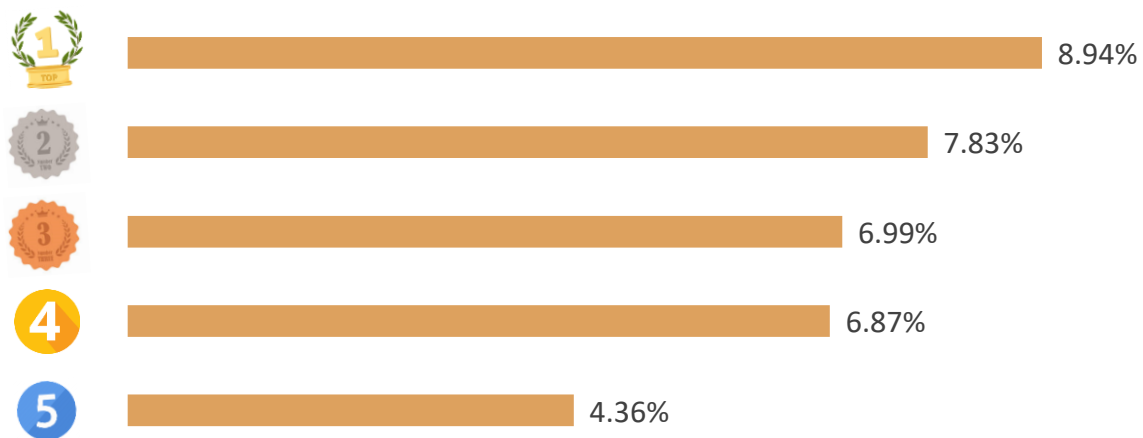


WOOD AND WOOD PRODUCTS

Structure of exports by products to Korea, May-2025



TOP 5 export enterprises by value to Korea, May-2025



Export results to Korea, May-2025



Wood chips

Value: **24.0** Mil.USD

Decrease **27%** compared to Apr-2025

Decrease **8%** compared to May-2024



Plywood

Value: **14.0** Mil.USD

Decrease **9%** compared to Apr-2025

Decrease **2%** compared to May-2024



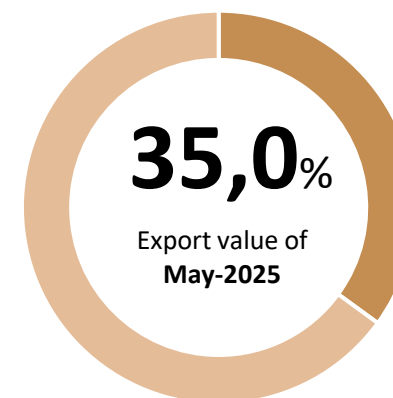
Fiberboard

Value: **0.6** Mil.USD

Decrease **28%** compared to Apr-2025

Decrease **65%** compared to May-2024

Value ratio of TOP 5 export enterprises to Korea, May-2025





WOOD AND WOOD PRODUCTS

SPOTLIGHT



In June 2025, South Korean electric companies—including state-owned enterprises and independent power producers (IPPs)—are expected to issue multiple tenders to procure a total of 368,000 tons of wood pellets for delivery between July and September 2025.

The pellets to be purchased range from Grade I3 (industrial grade) to higher-quality Grade I2. Demand for wood pellets has rebounded due to increased electricity consumption during the summer season.

Vietnam remains the primary source of wood pellet supply. Meanwhile, FOB prices from Vietnam to South Korea have continuously declined, from USD 139/ton on April 16 to USD 133.45/ton on May 28, before slightly rebounding to USD 133.67/ton on June 4. The CFR price at Gwangyang Port was recorded at USD 140.45/ton.

South Korea's domestic wood pellet production stands at around 800,000 tons per year and may be mobilized if price gaps with imports emerge.

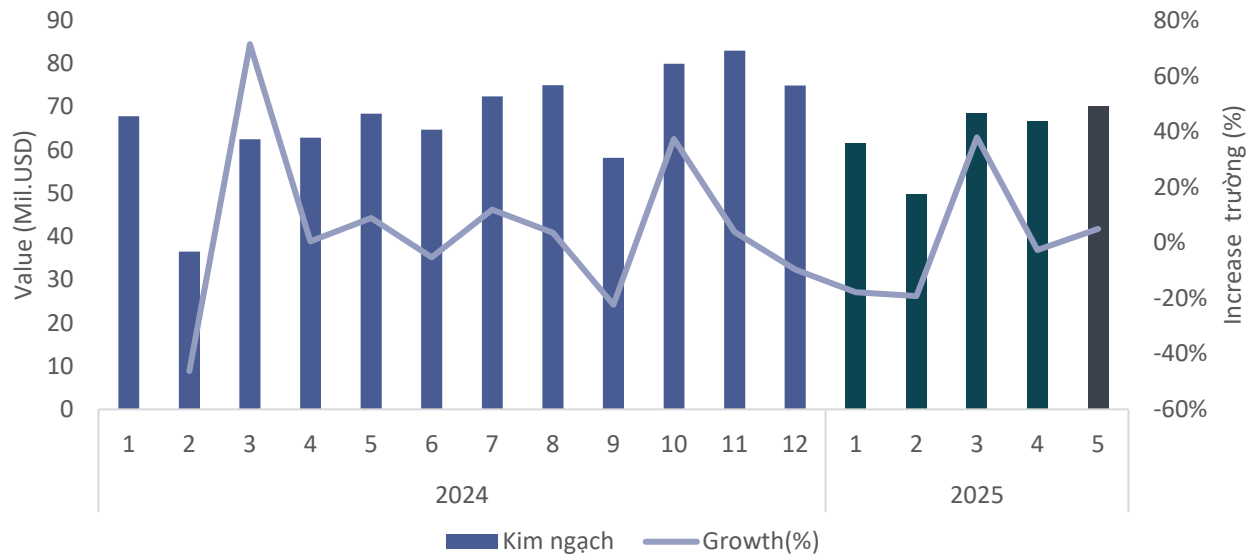
Source: argusmedia.com



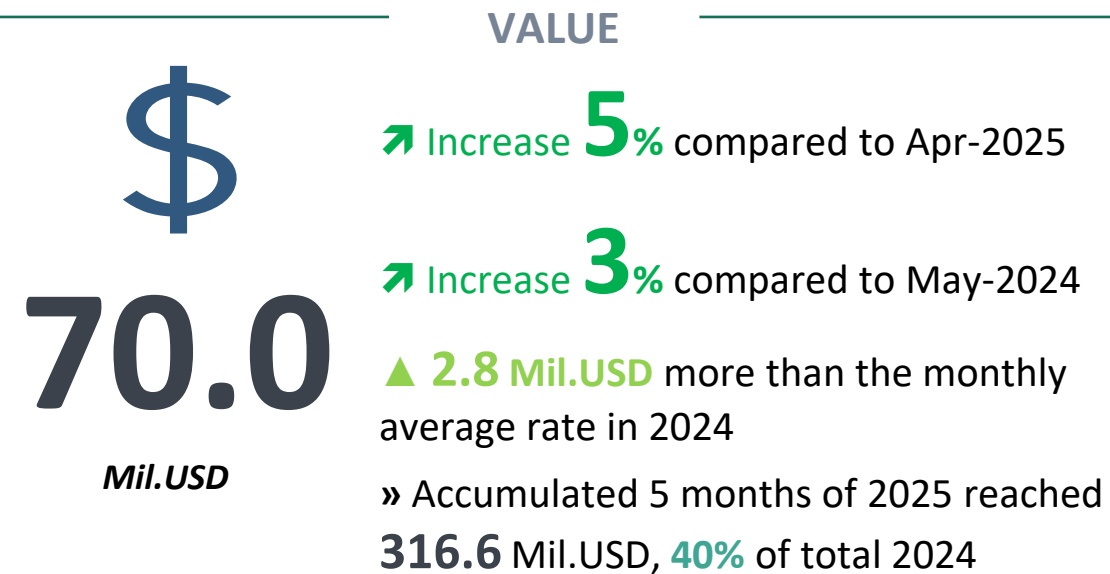


FISHERIES

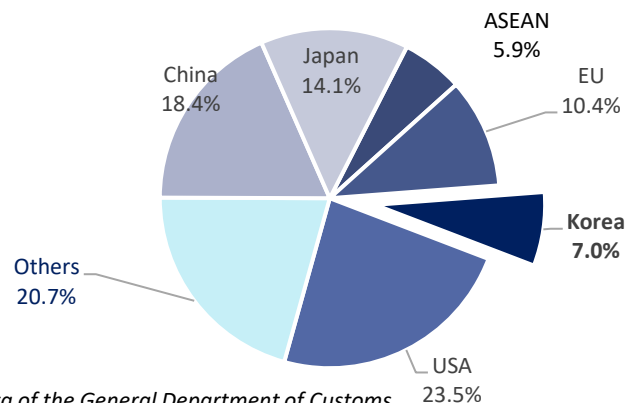
Export value to Korea, May-2025



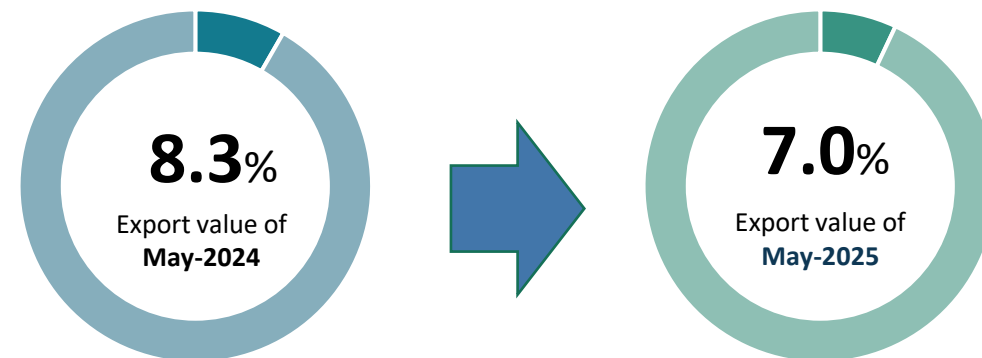
Export results to Korea, May-2025



Percentage of export value to Korea, May-2025



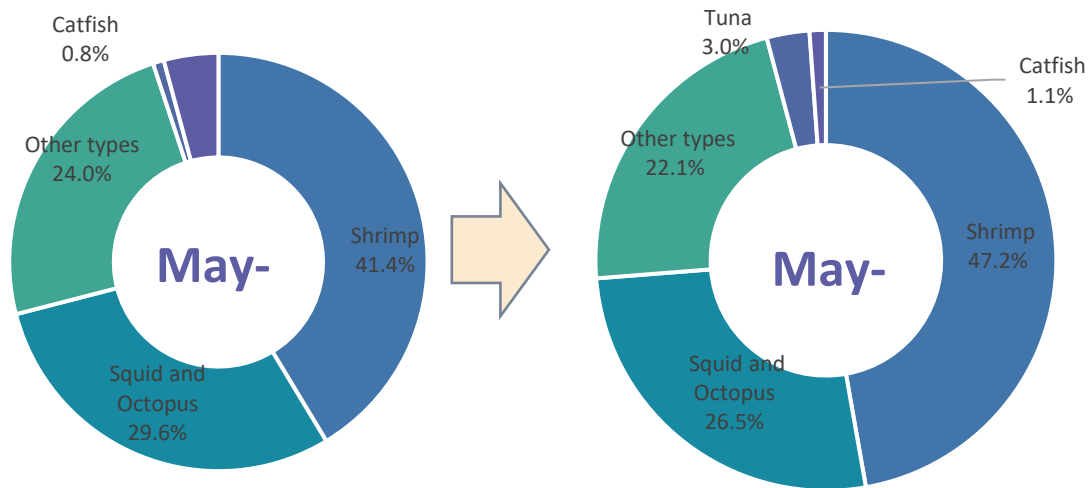
Changes in percentage of export results to Korea, May-2025



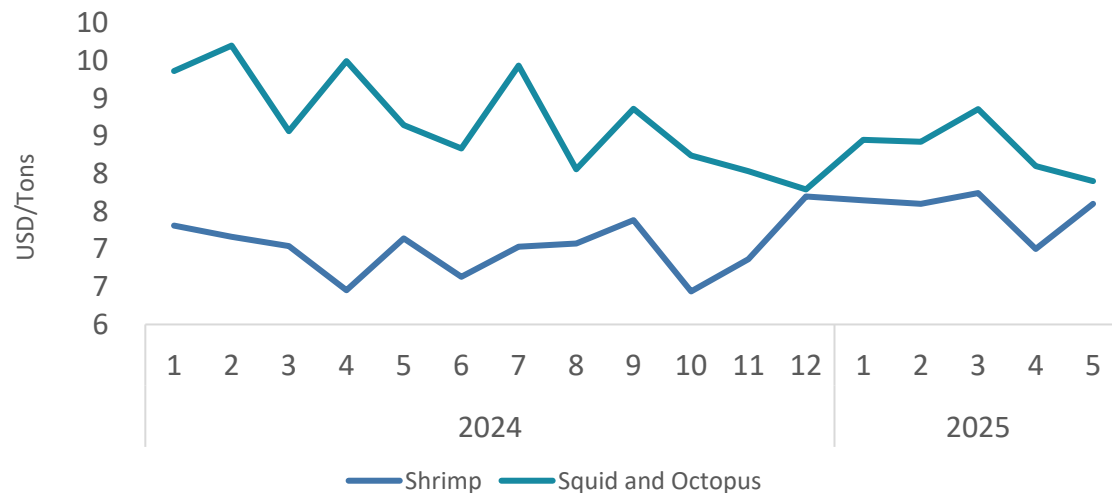


FISHERIES

Structure of exports by products to Korea, May-2025



Average export price to Korea, May-2025



Source: Calculated from data of the General Department of Customs

Export results to Korea, May-2025



Shrimp

Value: **33.1** Mil.USD

Increase **15%** compared to Apr-2025

Increase **17%** compared to May-2024



Squid and Octopus

Value: **18.6** Mil.USD

Decrease **0.3%** compared to Apr-2025

Decrease **8%** compared to May-2024



Tuna

Value: **2.1** Mil.USD

Increase **4%** compared to Apr-2025

Decrease **28%** compared to May-2024

Shrimp

The average export price in May-2025 is **7.6** USD/kg; increase **9%** compared to the previous month and increase **7%** compared to the same period in 2024.

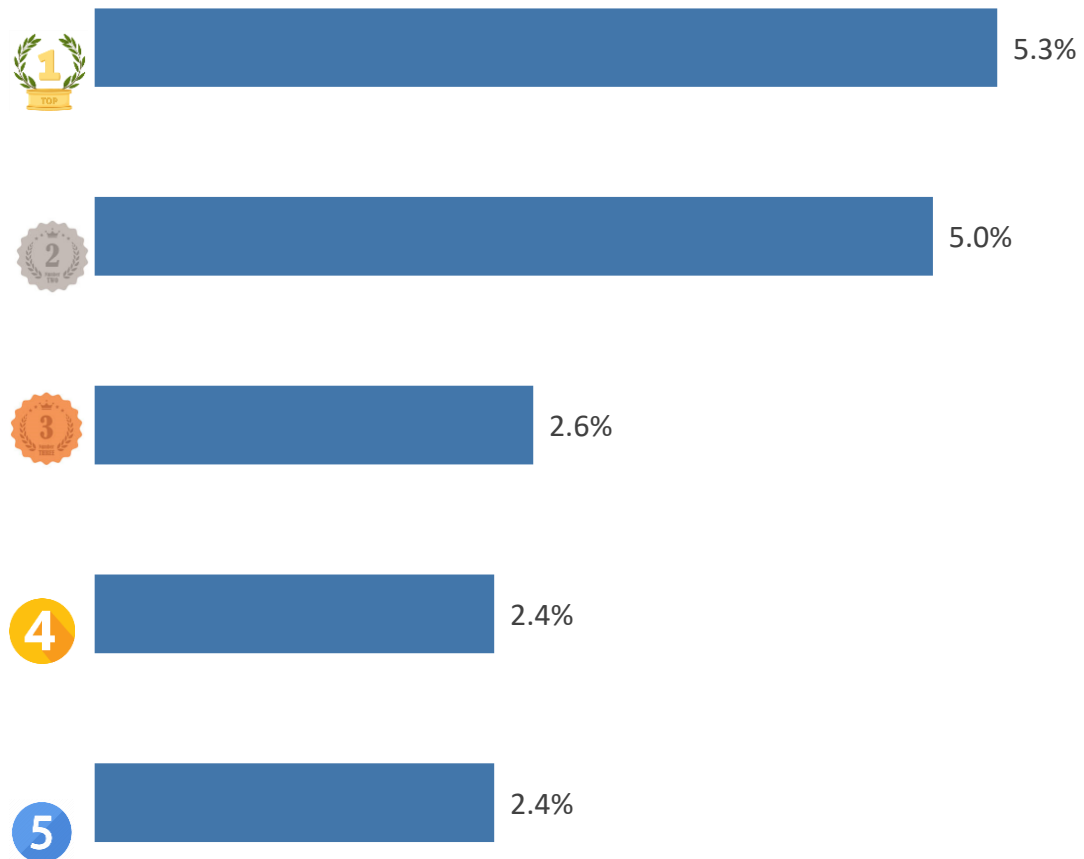
Squid and Octopus

The average export price in May-2025 is **8.1** USD/kg; decrease **3%** compared to the previous month and decrease **9%** compared to the same period in 2024.

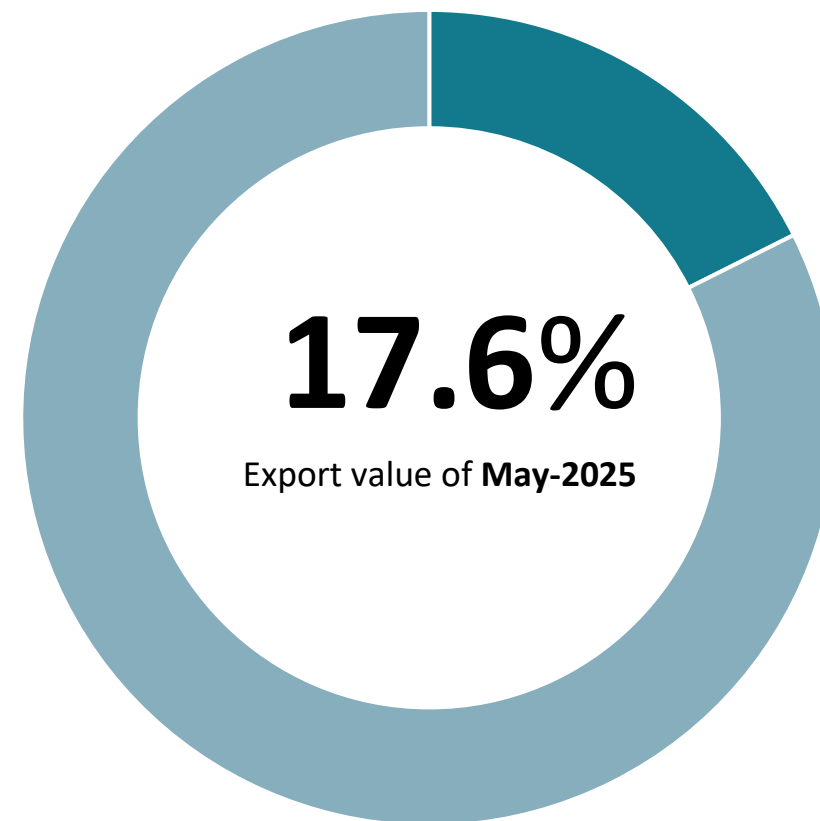


FISHERIES

TOP 5 export enterprises by value to Korea, May-2025



Value ratio of TOP 5 export enterprises to Korea, May-2025



01

Korean seafood exports to the United States stagnated

In the first four months of 2025, South Korea exported USD 1.05 billion seafood, an increase of 3.7% compared to the same period last year. Exports to the United States was USD 186.6 million, up 6.7%, but lower than the 11.7% growth recorded in 2024.

Dried seaweed (gim) was the leading export item, accounting for nearly 45% of South Korea's seafood export value to the U.S. In Q1/2025, gim exports rose by 21.7% to USD 57.95 million. However, in April—when the U.S. imposed a basic tariff of 10%—the growth rate slowed to 13.9%, reaching USD 24.2 million.

Other products such as flatfish, fish cakes, and oysters also experienced slower growth. South Korea's seafood industry is concerned that an additional 15% tariff, effective from July 8, could reduce export turnover to the U.S. by up to 3.65% this year.

Moreover, President Trump's executive order on "Restoring the Competitiveness of U.S. Seafood" will enhance investigations into IUU (illegal, unreported, and unregulated) fishing and forced labor, putting South Korean seafood products at risk of tighter scrutiny.

In response, the Ministry of Oceans and Fisheries of South Korea has established an interagency task force to assess the impacts and seek solutions for export market diversification.

Source: The Korea Herald



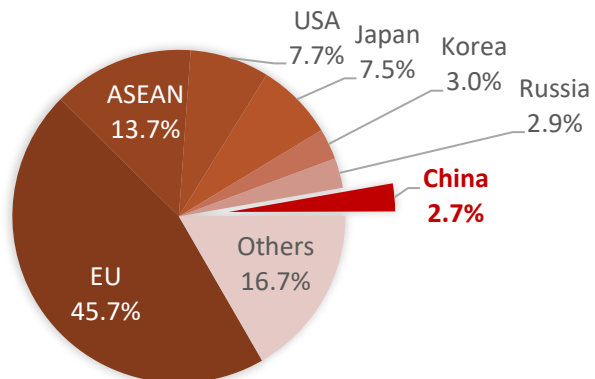


COFFEE

Export volume and value to Korea, May-2025



Percentage of export value to Korea, May-2025



Export results to Korea, May-2025

VALUE

24.8 Mil.USD

- Increase **6%** compared to Apr-2025
- Increase **114%** compared to May-2024
- **12.5 Mil.USD** more than the monthly average rate in 2024
- ❖ Accumulated 5 months of 2025 reached **107.3** Mil.USD, **59%** of total 2024.

VOLUME

4.3 Ths.tons

- Decrease **7%** compared to Apr-2025
- Decrease **22%** compared to May-2024
- **1.3 Ths.tons** more than the monthly average rate in 2024.
- ❖ Accumulated 5 months of 2025 reached **17** Ths.tons, **46%** of total 2024.

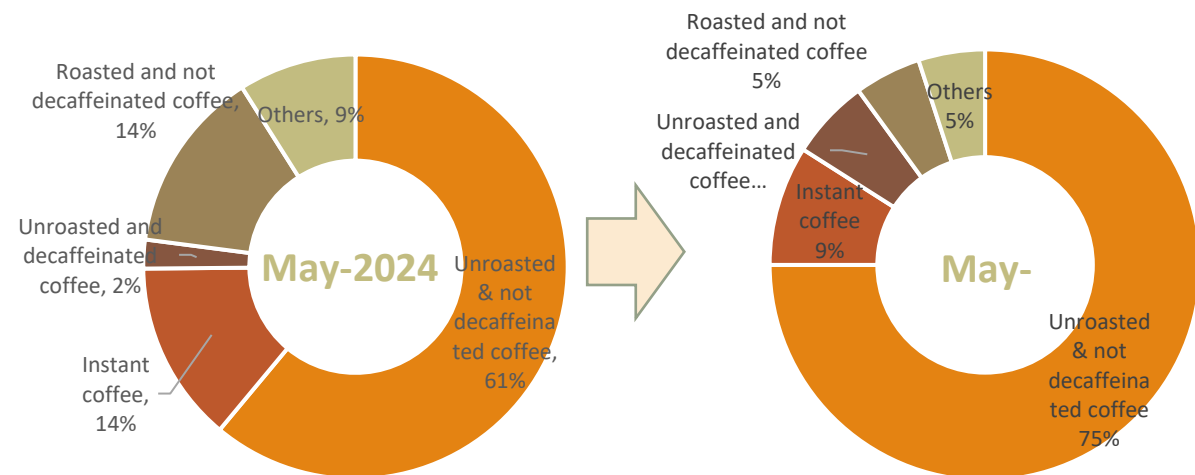
Changes in percentage of export results to Korea, May-2025



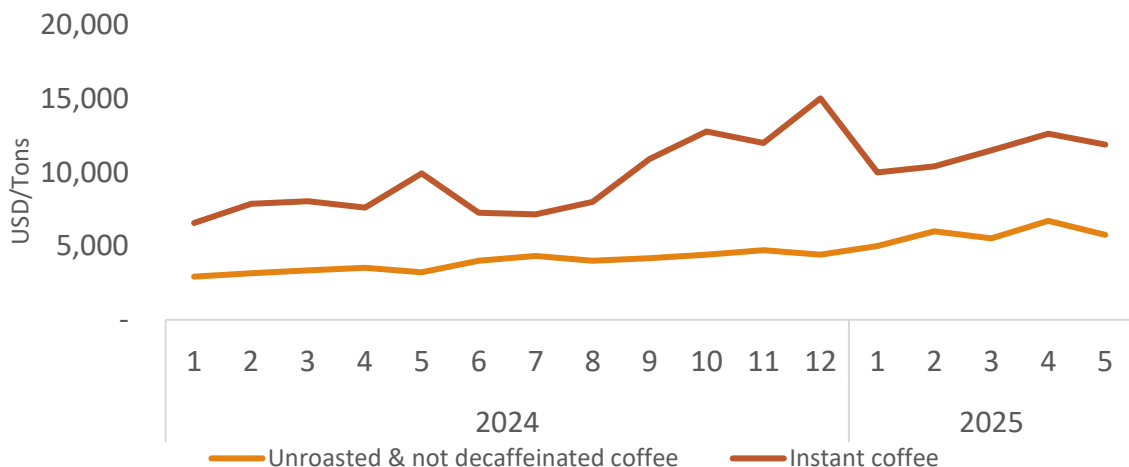


COFFEE

Structure of exports by products to Korea, May-2025



Average export price to Korea, May-2025



Source: Calculated from data of the General Department of Customs

Export results to Korea, May-2025



Unroasted & not decaffeinated coffee

Value: **18.2** Mil.USD
Increase **7%** compared to Apr-2025
Increase **185%** compared to May-2024



Instant coffee

Value: **2.1** Mil.USD
Decrease **26%** compared to Apr-2025
Increase **48%** compared to May-2024



Unroasted and decaffeinated coffee

Value: **1.5** Mil.USD
Increase **17%** so compared to Apr-2025
Increase **558%** compared to May-2024

Instant coffee

The average export price in May-2025 is **11,884** USD/tons, **decrease 5.9%** compared to the previous month and **increase 20%** compared to the same period in 2024.

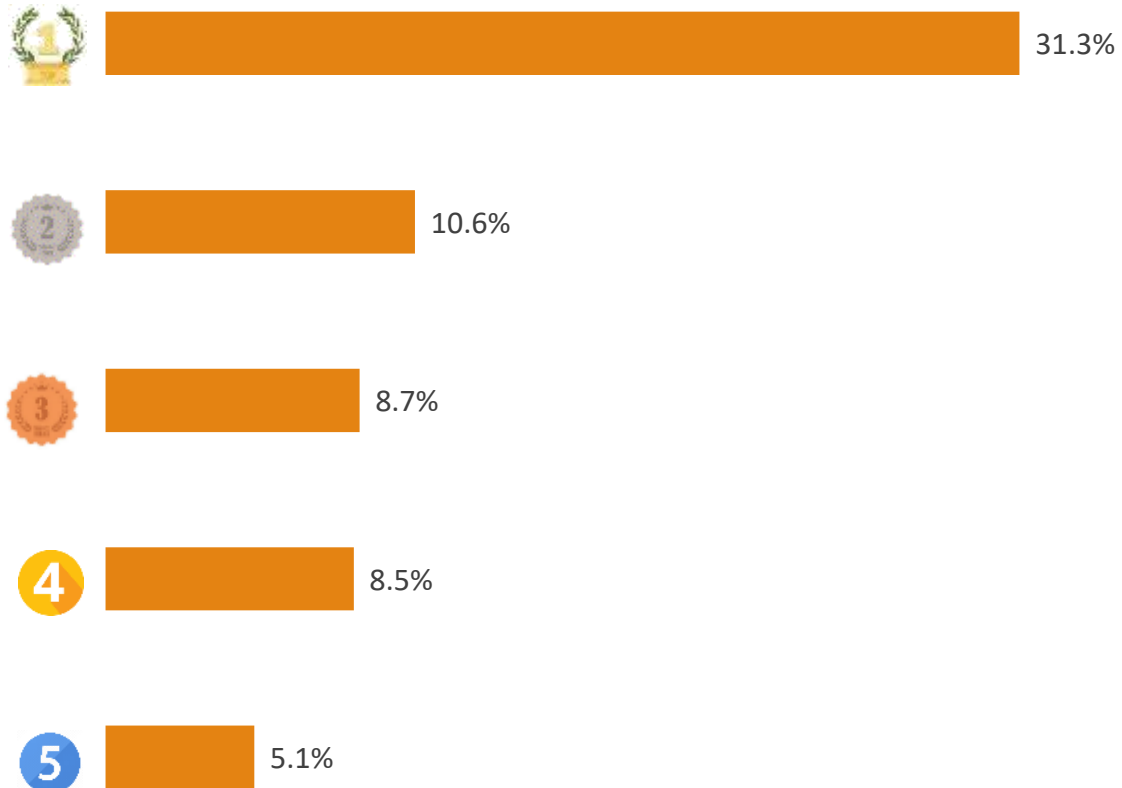
Unroasted & not decaffeinated coffee

The average export price in May-2025 is **5,761** USD/tons, **decrease 14%** compared to the previous month and **increase 79%** compared to the same period in 2024.

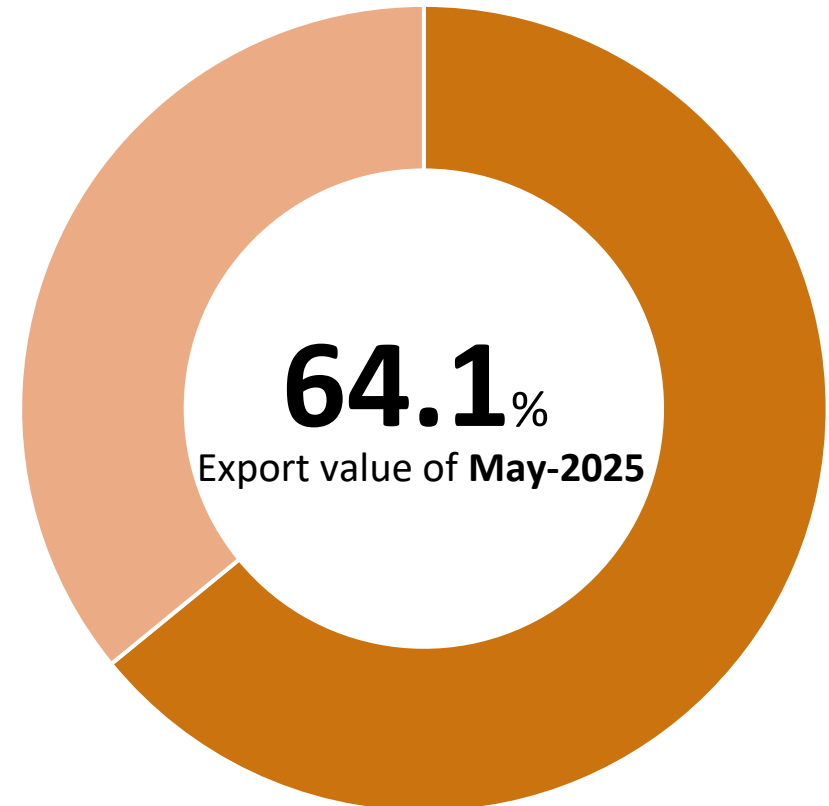


COFFEE

TOP 5 export enterprises by value to Korea, May-2025



Value ratio of TOP 5 export enterprises to Korea, May-2025





COFFEE

SPOTLIGHT



Coffee prices are rising sharply and have impact on the South Korean market. According to data from the International Coffee Organization, green coffee bean prices last month increased by more than 60% compared to the same period last year, with a cumulative increase of 250% over the past five years.

The main cause of this price surge is climate change, negatively affect to coffee production and harvesting in major producing countries. Additionally, the global supply chain has not recover from the COVID-19 pandemic. Ongoing tensions in the Red Sea and high logistics costs have further exacerbated the supply shortage.

South Korea—one of the world's largest coffee-consuming countries with an average of 405 cups per person per year—is no exception. Major brands like Maxim, Starbucks, and Mega MGC have recently raised prices by 4.4% to 20%. Businesses say importing 100% of raw materials from abroad puts them under significant pressure due to exchange rates and rising input costs.

Experts warn that the “coffee inflation” phenomenon will persist and recommend that the government focus on improving supply chains rather than short-term price interventions.





FRUITS & VEGETABLES (EXPORT)

Export value to Korea, May-2025



Export results to Korea, May-2025



29.2
Mil.USD

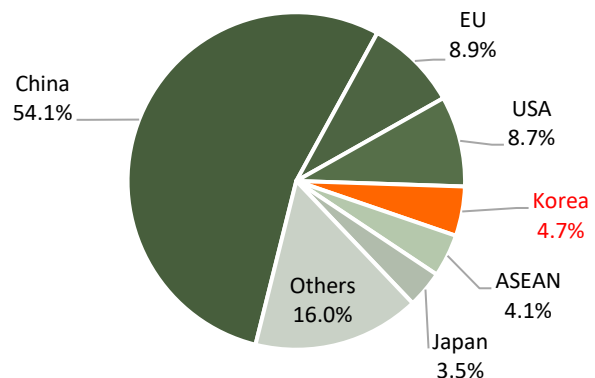
Decrease **0.2%** compared to Apr-2025

Increase **1%** compared to May-2024

3.0 Mil.USD more than the monthly average rate in 2024

Accumulated 5 months of 2025 reached **130.7 Mil.USD**, **42%** of total 2024

Percentage of export value to Korea, May-2025



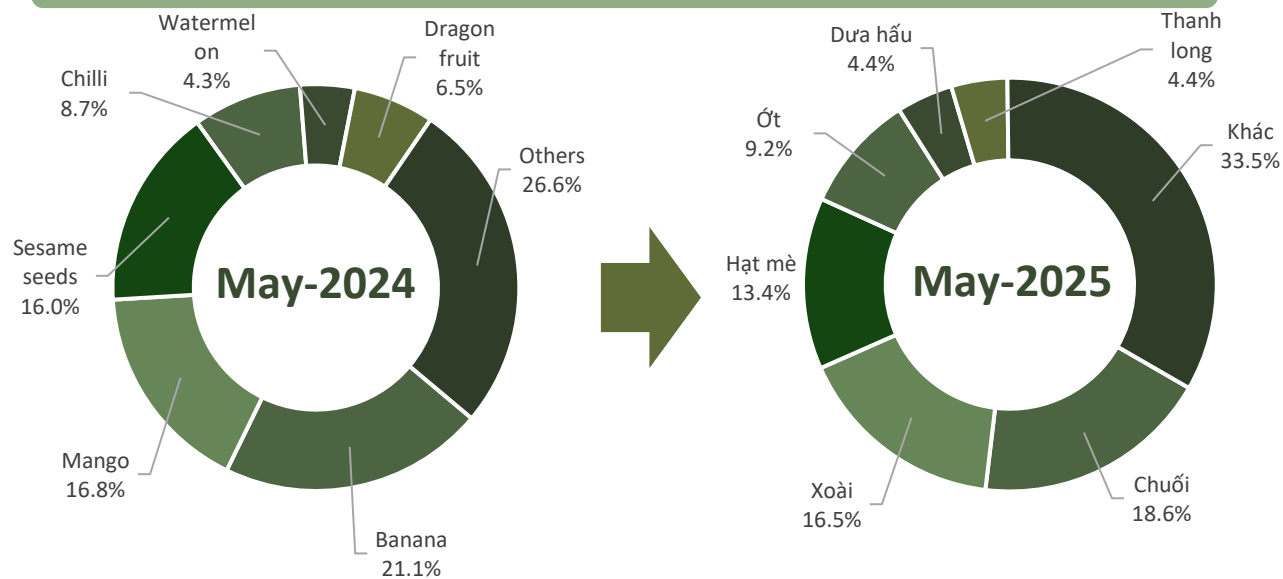
Changes in percentage of export results to Korea, May-2025





FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to Korea, May-2025



Sesame seeds

Value: **3.9** Mil.USD

Decrease **8%** compared to Apr-2025

Decrease **15%** compared to May-2024



Chilli

Value: **2.7** Mil.USD

Increase **41%** compared to Apr-2025

Increase **8%** compared to May-2024



Banana

Value: **5.4** Mil.USD

Decrease **9%** compared to Apr-2025

Decrease **11%** compared to May-2024



Mango

Value: **4.8** Mil.USD

Increase **17%** compared to Apr-2025

Decrease **1%** compared to May-2024



Watermelon

Value: **1.3** Mil.USD

Decrease **19%** compared to Apr-2025

Increase **3%** compared to May-2024



Dragon fruit

Value: **1.3** Mil.USD

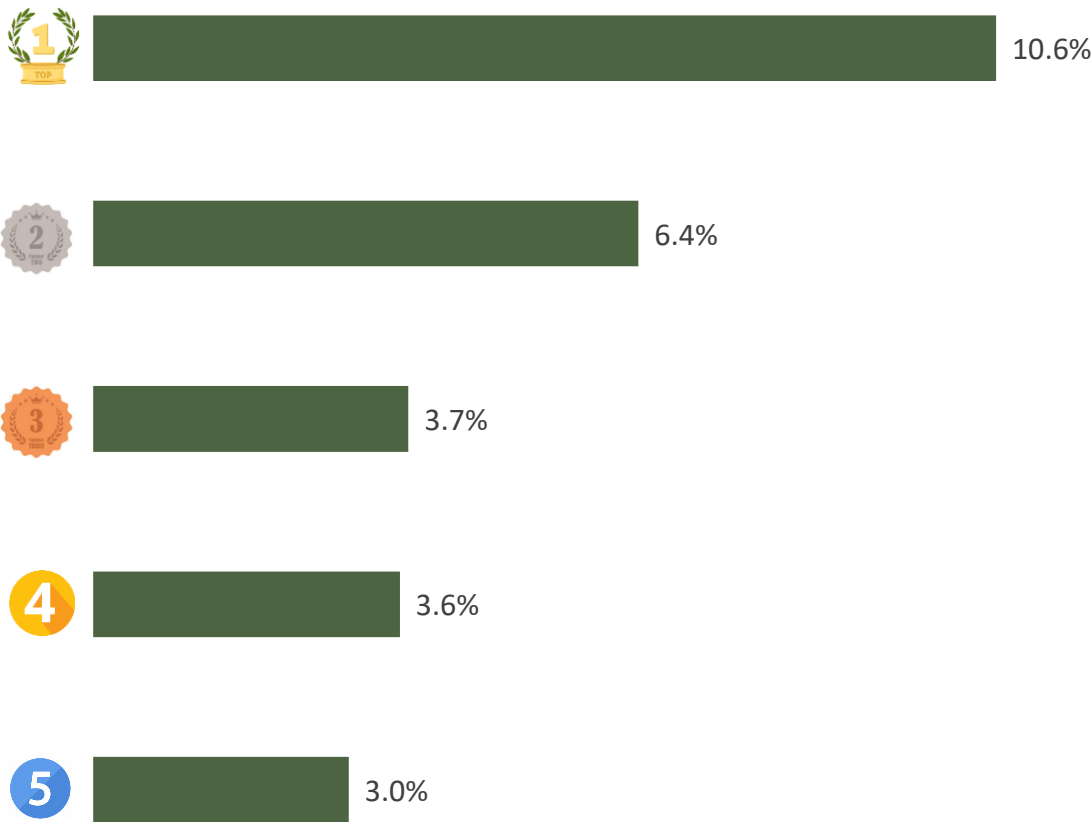
Decrease **19%** compared to Apr-2025

Decrease **31%** compared to May-2024

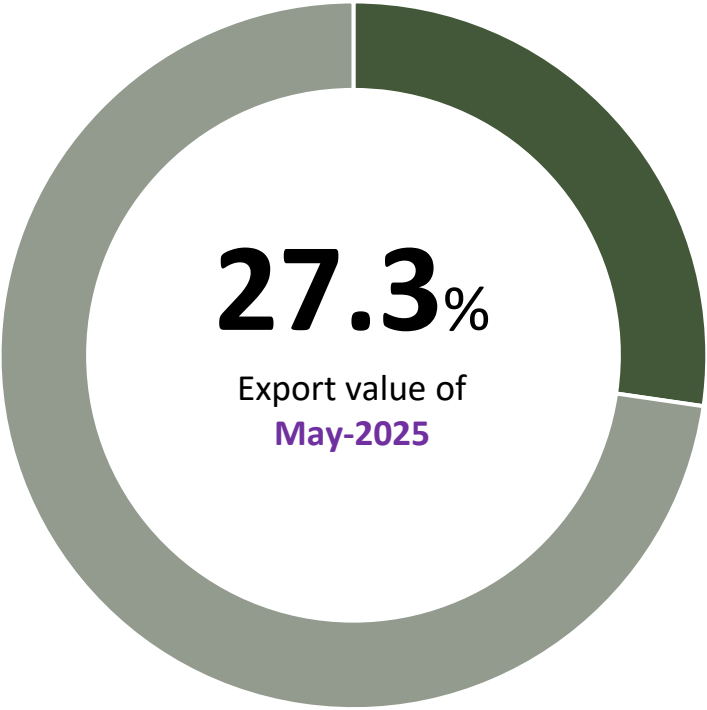


FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to Korea, May-2025



Value ratio of TOP 5 export enterprises to Korea, May-2025



Source: Calculated from data of the General Department of Customs



FRUITS & VEGETABLES (IMPORT)

Import value to Korea, May-2025



import results to Korea, May-2025

VALUE



3.9
Mil.USD

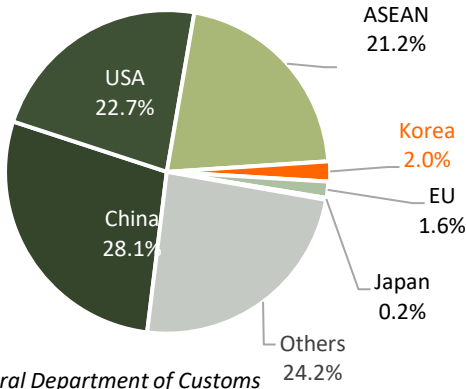
Decrease **32%** compared to Apr-2025

Increase **23%** compared to May-2024

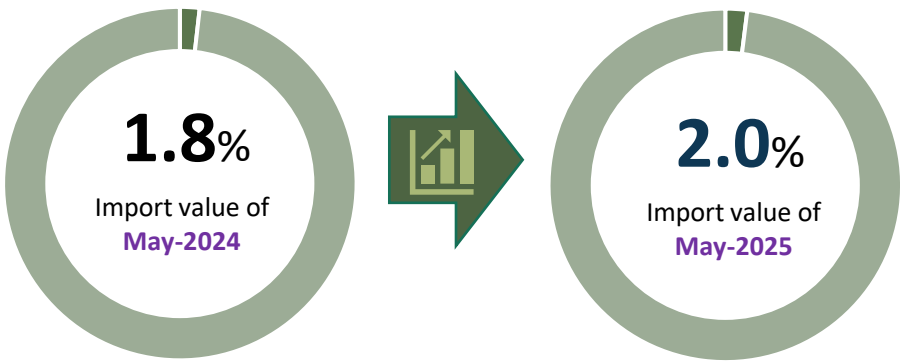
0.75 Mil.USD less than the monthly average rate in 2024

Accumulated 5 months of 2025 reached **24.7 Mil.USD**, **44%** of total 2024

Percentage of import value to Korea, May-2025



Changes in percentage of import results to Korea, May-2025

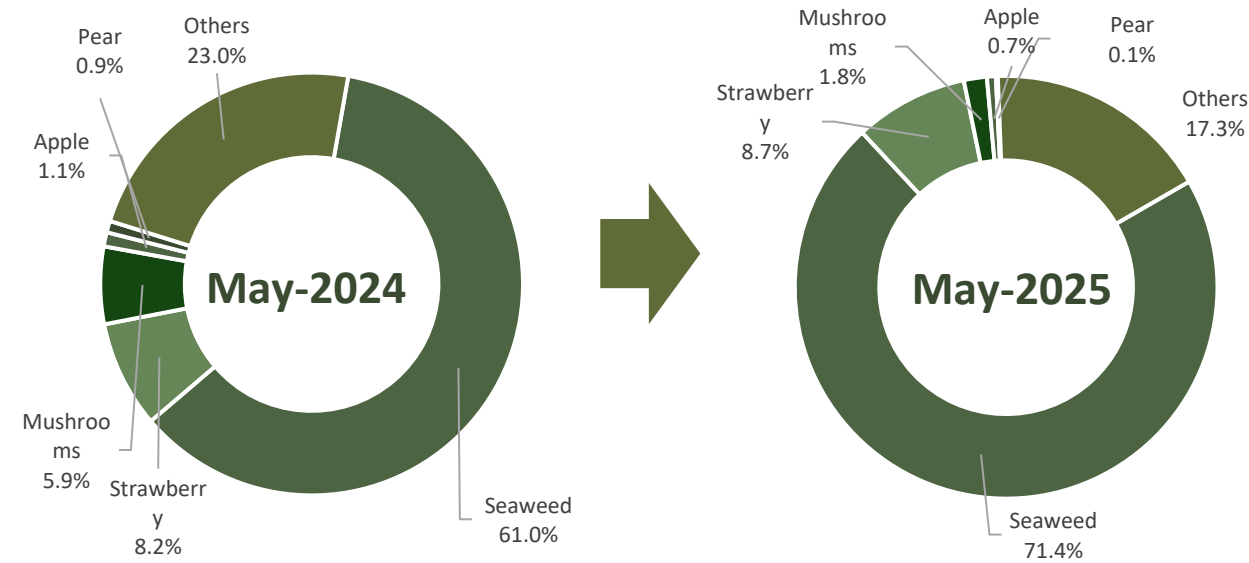


Source: Calculated from data of the General Department of Customs



FRUITS & VEGETABLES (IMPORT)

Structure of import by products from Korea, May-2025



Import results from Korea, May-2025



Seaweed

Value: **2.8** Mil.USD

Decrease **30%** compared to Apr-2025

Increase **44%** compared to May-2024



Strawberry

Value: **0.34** Mil.USD

Decrease **65%** compared to Apr-2025

Increase **31%** compared to May-2024



Mushrooms

Value: **69** Ths.USD

Decrease **45%** compared to Apr-2025

Decrease **63%** compared to May-2024



Apple

Value: **26.8** Ths.USD

Increase **185%** compared to Apr-2025

Decrease **22%** compared to May-2024



Pear

Value: **5.8** Ths.USD

Decrease **19%** compared to Apr-2025

Decrease **80%** compared to May-2024



1

South Korea implements price stabilization measures during the summer vacation

The South Korean government is implementing measures to control prices during the summer holiday, particularly for agricultural products. Specifically, the country will significantly increase the supply of key fruits and vegetables: napa cabbage from 23,000 tons to 36,000 tons, apples from 4,000 tons to 12,000 tons, pears maintained at 25,000 tons, and contract farming of 1,000 tons of potatoes will be carried out. The goal is to reduce the burden of food expenses on citizens during the peak consumption season. Additionally, the government will support the processed food industry by prioritizing the allocation of raw material tariff quotas to enterprises that actually utilize them, and will introduce an electronic labeling system using QR codes starting from Q3 to lower packaging costs.

Source: Yna.co.kr

2

Three companies in Gwangju (South Korea) export premium kimchi to the United States

Three companies in Gwangju have just exported 1.5 tons of kimchi to the U.S., with a total value of approximately USD 13,000. The selling price ranges from 7,000 to 18,000 won per kilogram (equivalent to USD 5–13/kg), targeting the premium market segment in the U.S.

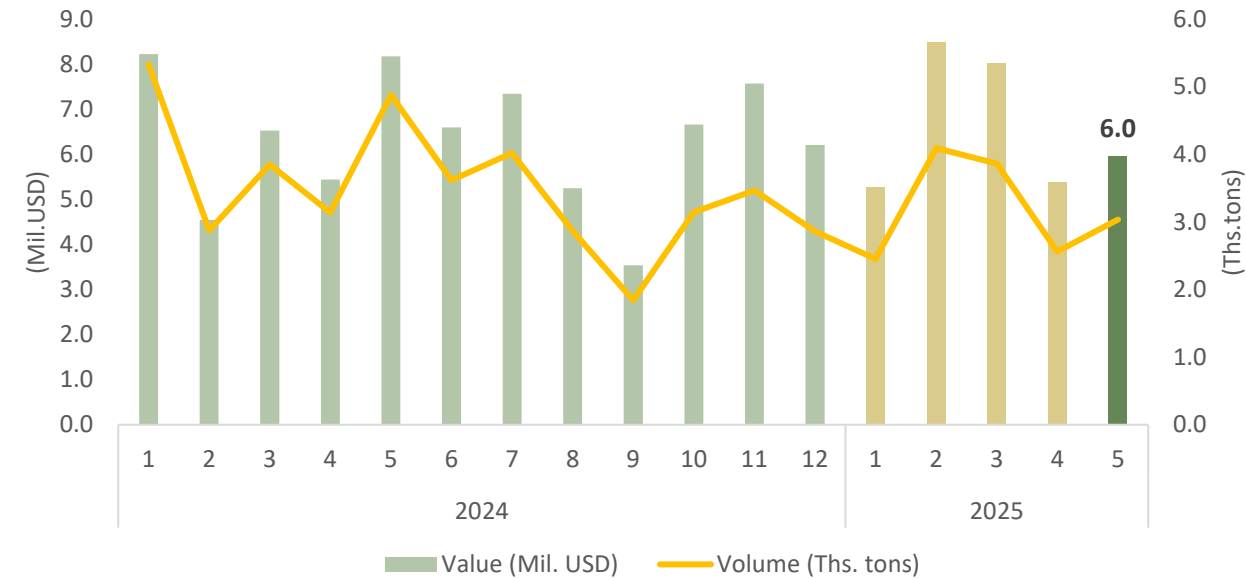
Although exports face many challenges due to tariff policies, the shipment was successful thanks to strong demand for Gwangju kimchi in the U.S. Gwangju city authorities are planning a second export shipment in October and aim to expand market share in the U.S. through a distribution hub in Los Angeles, while also promoting diversification of exports for other agricultural products.

Source: Yna.co.kr

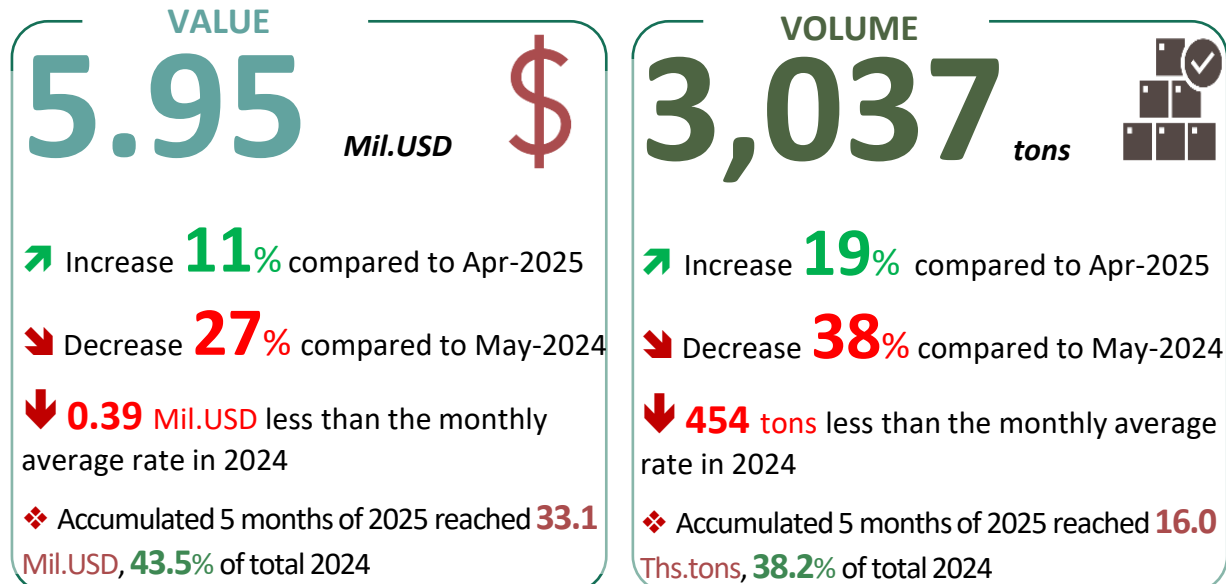


RUBBER

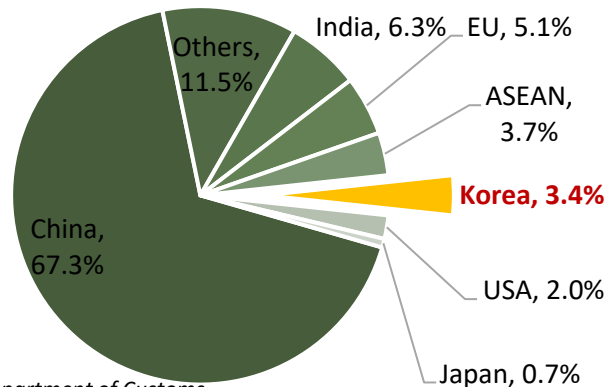
Export volume and value to Korea, May-2025



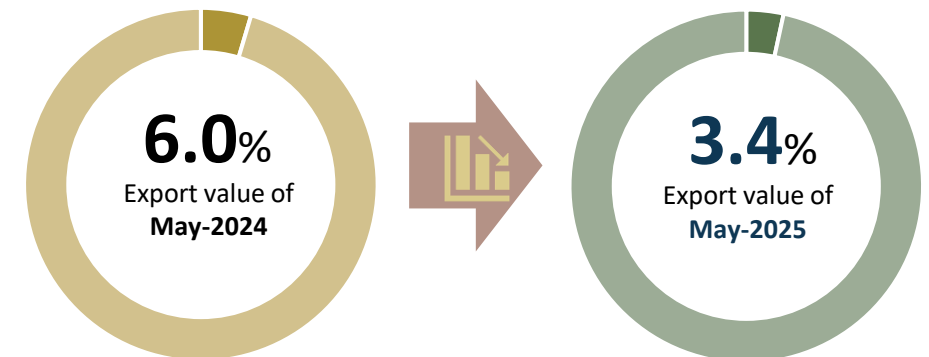
Export results to Korea, May-2025



Percentage of export value to Korea, May-2025



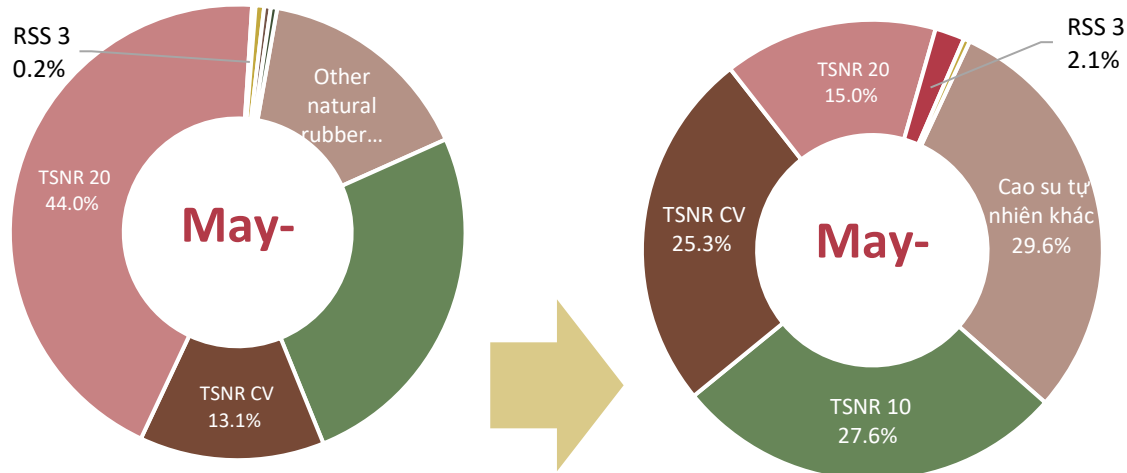
Changes in percentage of export value to Korea, May-2025



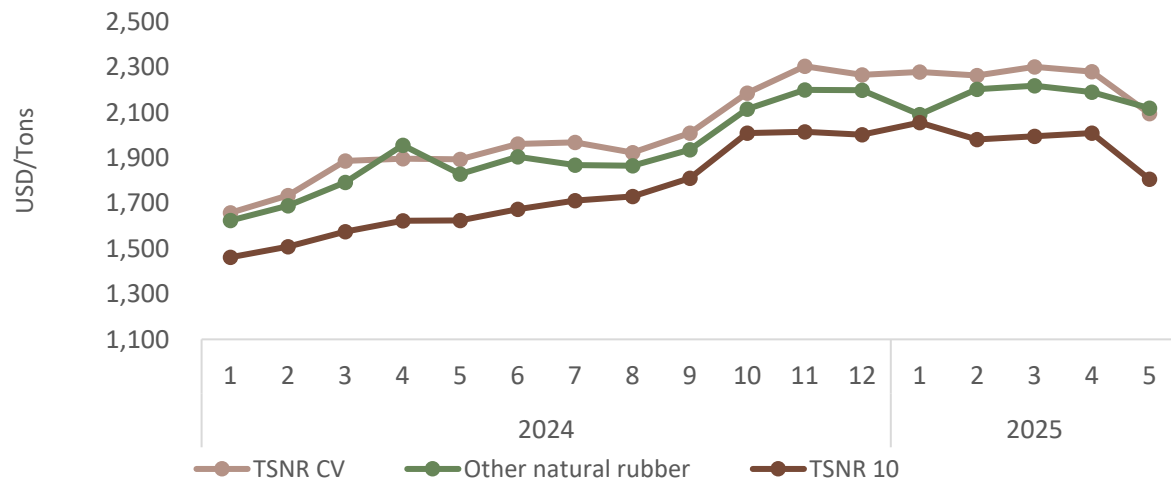


RUBBER

Structure of exports by products to Korea, May-2025



Average export price to Korea, May-2025



Export results to Korea, May-2025



Other natural rubber

Value: **1.76** Mil.USD

Increase **15%** compared to Apr-2025

Increase **39%** compared to May-2024



TSNR CV

Value: **1.51** Mil.USD

Increase **111%** compared to Apr-2025

Increase **41%** compared to May-2024



TSNR 10

Value: **1.64** Mil.USD

Decrease **4%** compared to Apr-2025

Decrease **21%** compared to May-2024

Other natural rubber

The average export price in May-2025 is **2,119** USD/tons; decrease **3%** compared to the previous month and increase **16%** compared to the same period in 2024.

TSNR CV

The average export price in May-2025 is **2,095** USD/tons; decrease **8%** compared to the previous month and increase **11%** compared to the same period in 2024.

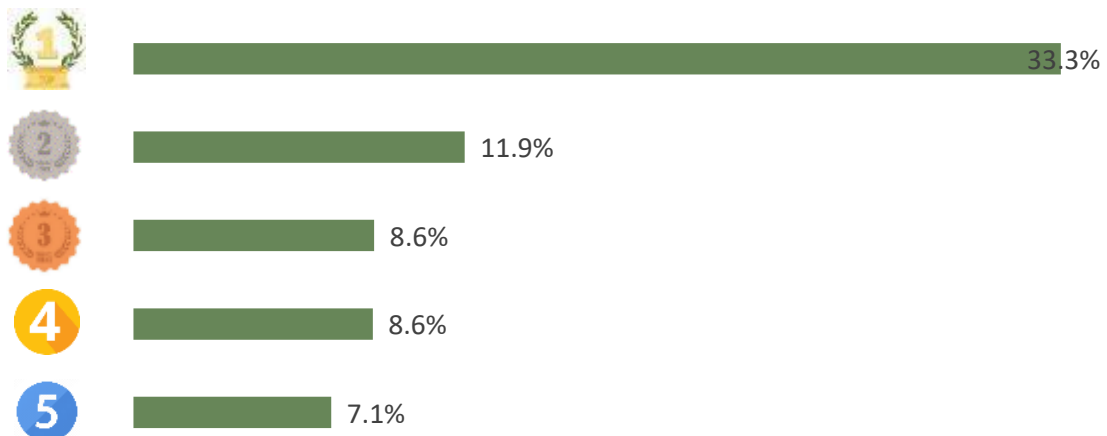
TSNR 10

The average export price in May-2025 is **1,806** USD/tons decrease **10%** compared to the previous month and increase **11%** compared to the same period in 2024.

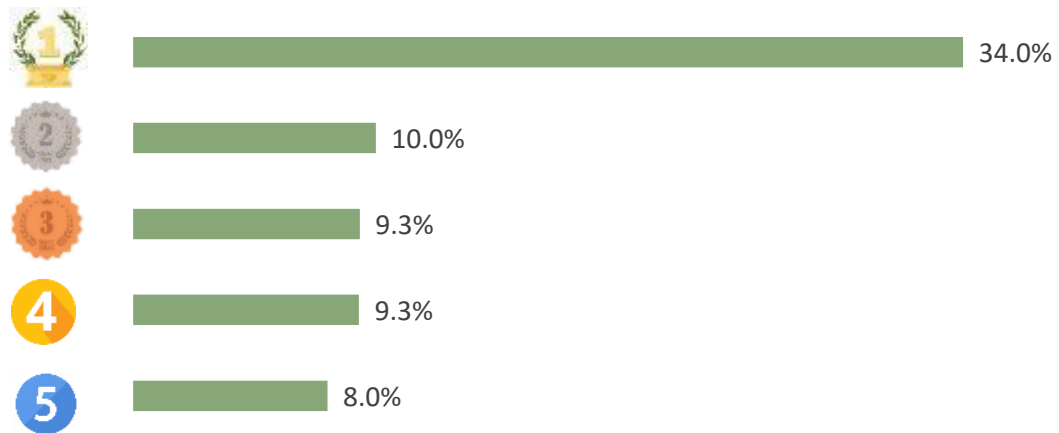


RUBBER

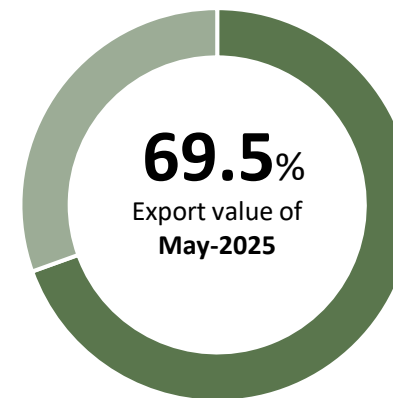
TOP 5 export enterprises by value to Korea, May-2025



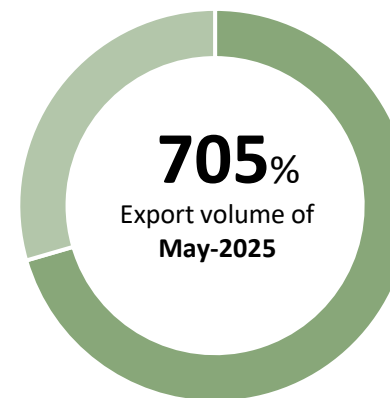
TOP 5 export enterprises by volume to Korea, May-2025



TOP 5 export enterprises by value to Korea, May-2025



Volume ratio of TOP 5 export enterprises to Korea, May-2025





RUBBER

SPOTLIGHT

Natural rubber prices decreased by 30%, Korean tire companies temporarily postponed price increases in the second quarter



Despite facing unfavorable business results in Q1/2025 due to a sharp increase in natural rubber prices since the end of last year, tire manufacturers in South Korea remain carefully to adjust their selling prices.

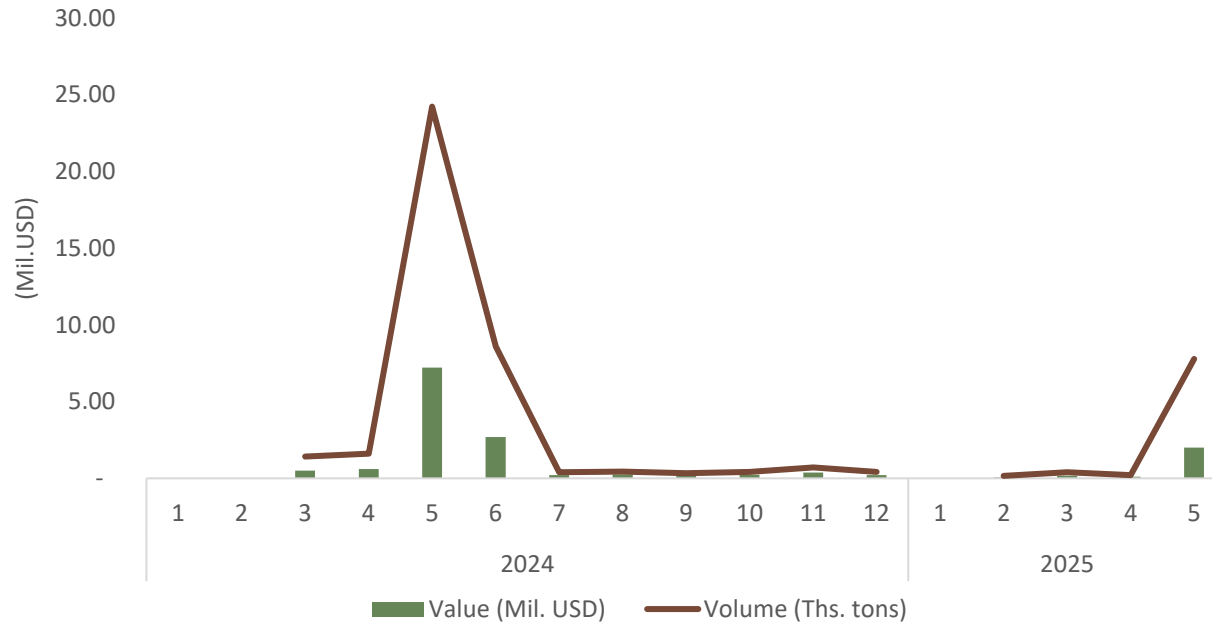
Currently, natural rubber prices decreased by approximately 30% from their peak at the end of January 2025. Earlier this year, as rubber prices nearly doubled compared to the same period in 2024, tire manufacturers simultaneously raised their prices by 2–5%: Hankook Tire increased by 4%, Kumho Tire by 2–4%, and Nexen Tire by 5%. However, according to companies, these price hikes were still insufficient to offset the surge in raw material costs. In the context of global competitors having raised prices at least twice, the possibility of further price adjustments in the second half of the year remains open. Nevertheless, companies are currently monitoring the market and have not made any short-term price increase decisions.





CASSAVA & CASSAVA PRODUCTS

Export volume and value to Korea, May-2025



Export results to Korea, May-2025

VALUE

2.0 Mil.USD

↗ Increase **19.6 time** compared to Apr-2025

↘ Decrease **72%** compared to May-2024

↗ **0.87 Mil.USD** more than the monthly average rate in 2024

* Accumulated 5 months of 2025 reached **2.33 Mil.USD**, **19%** of total 2024

VOLUME

7.8 Ths.tons

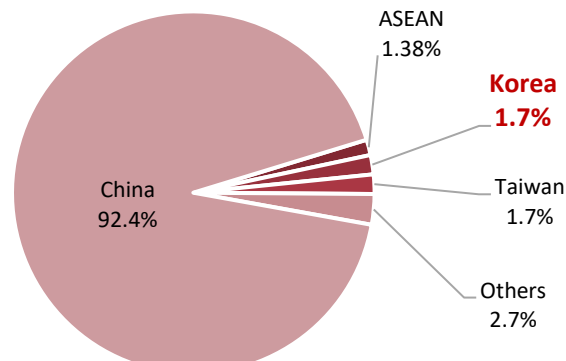
↗ Increase **37.7 time** compared to Apr-2025

↘ Decrease **70%** compared to May-2024

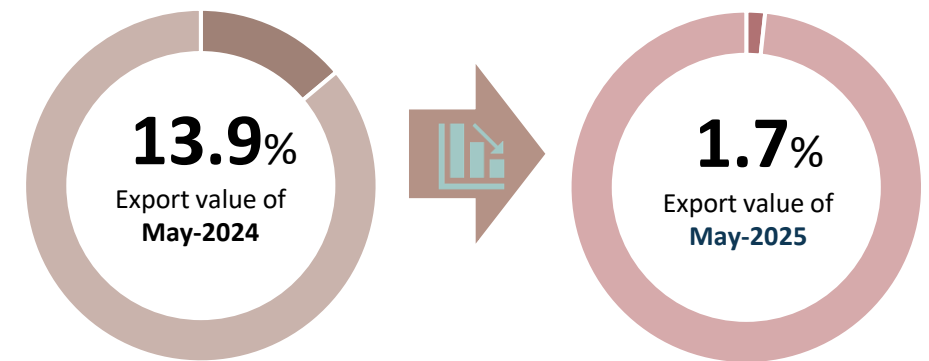
↗ **4.3 Ths.tons** more than the monthly average rate in 2024

* Accumulated 5 months of 2025 reached **8.5 Ths.tons**, **22%** of total 2024

Percentage of export value to Korea, May-2025



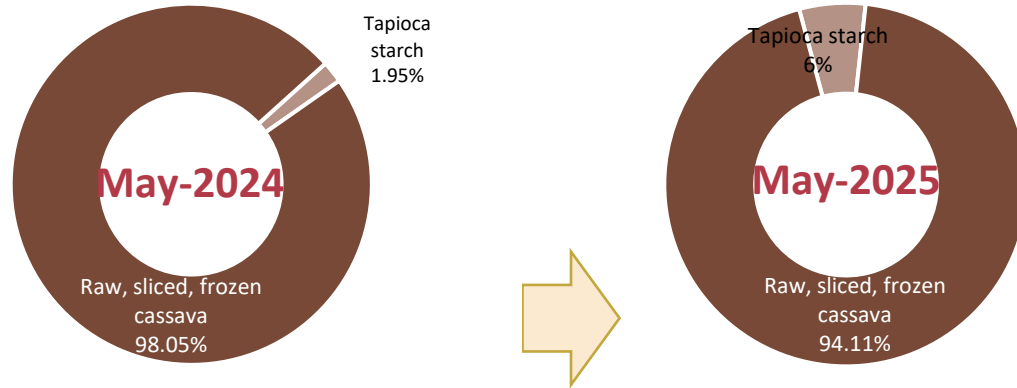
Changes in percentage of export results to Korea, May-2025





CASSAVA & CASSAVA PRODUCTS

Structure of exports by products to Korea, May-2025



Export results to Korea, May-2025



Tapioca starch

Value: **12** Ths.USD

Increase **44%** compared to Apr-2025

Decrease **16%** compared to May-2024



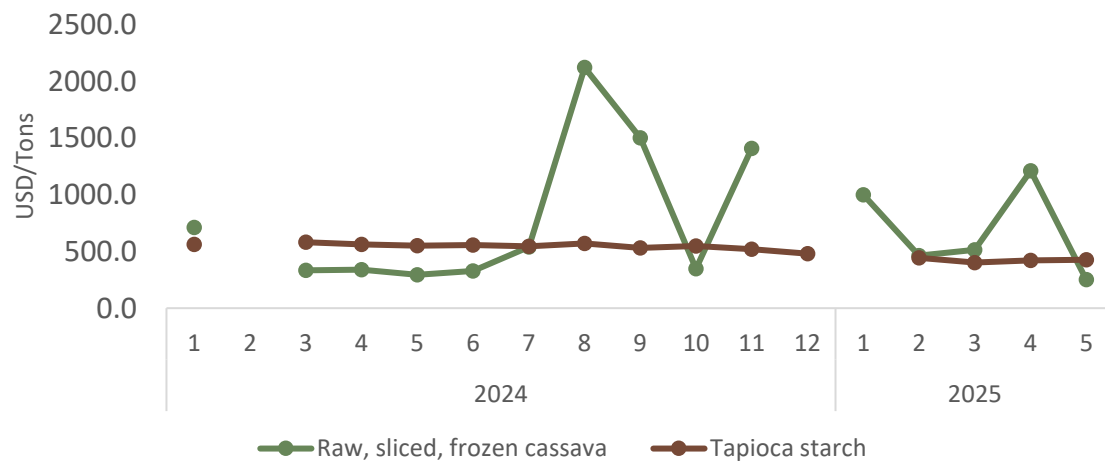
Raw, sliced, frozen cassava

Value: **1.88** Mil.USD

Increase **123 time** compared to Apr-2025

Decrease **73%** compared to May-2024

Average export price to Korea, May-2025



Raw, sliced, frozen cassava

The average export price in May-2025 is **250** USD/tons; **decrease 79%** compared to the previous month and **decrease 24%** compared to the same period in 2024.

Tapioca starch

The average export price in May-2025 is **426** USD/tons; **increase 1%** compared to the previous month and **decrease 24%** compared to the same period in 2024.

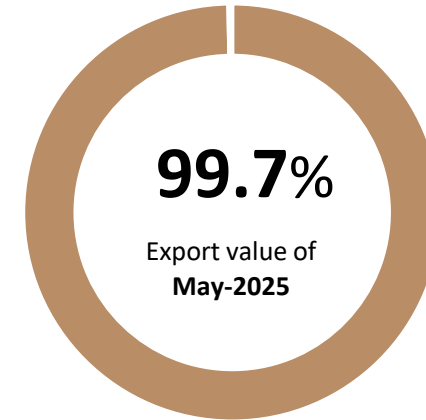


CASSAVA & CASSAVA PRODUCTS

TOP 5 export enterprises by value to Korea, May-2025



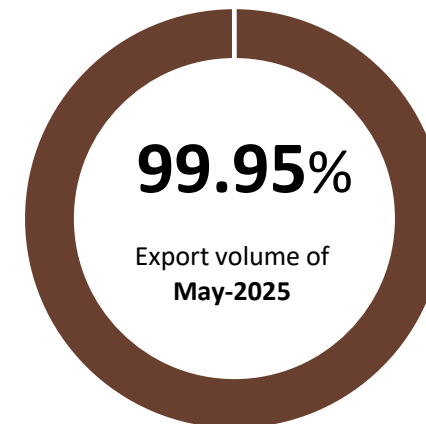
Value ratio of TOP 5 export enterprises to Korea, May-2025



TOP 5 export enterprises by volume to Korea, May-2025



Volume ratio of TOP 5 export enterprises to Korea, May-2025





Any comments. please send to:

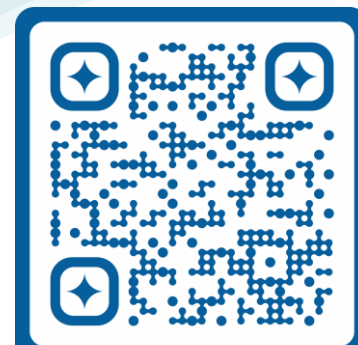
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Xem thêm báo cáo