



MONTHLY REPORT ON AGRI-PRODUCT EXPORT FROM VIETNAM TO **THE U.S.** MARKET

Volume 05/2023



The United States solicits comments on amendments to trade remedy regulations



The United States Department of Commerce (DOC) has recently released a draft amendment to regulations with the objective of enhancing the enforcement of trade remedies under the Anti-Dumping and Anti-subsidy Act (Chapter VII, Tariff Act 1930 of the United States).

In the draft amendments to the provisions to strengthen the enforcement of trade remedies in the Anti-Dumping and Anti-subsidy Act, the DOC proposes to amend many existing procedures and processes and codify many investigative practices and strengthen a number of methods of analysis and calculation of prices and costs in order to focus on resolving price distortions.

Source: aslgate.com

Prime Minister Pham Minh Chinh had a meeting with U.S. President Joe Biden on the sidelines of the G7 Summit



Viet Nam Prime Minister Pham Minh Chinh and U.S. President Joe Biden discussed bilateral ties on May 20 on the sidelines of the expanded G7 Summit in Hiroshima, Japan.

Both sides discussed measures to beef up bilateral cooperation and exchanged views on regional and international issues of shared concerns. President Biden spoke highly of the outcomes of his phone conversation with Party General Secretary Nguyen Phu Trong last March.

The two leaders also exchanged ideas on several measures to boost bilateral ties as well as other international and regional issues of mutual concern.

Source: baochinhphu.vn

Inflation in the US suddenly increased again



According to the US Commerce Department, the US Personal Consumption Expenditures (PCE) index for April rose by 0.4% compared to the previous month of March. This increase in the PCE index exceeded the forecast that was made last month, which projected a 0.3% growth. The PCE index suddenly increased, causing a part of the market to worry about the possibility that the FED will have to continue raising interest rates in the regular meeting in the middle of next month to completely eliminate the risk of high inflation.

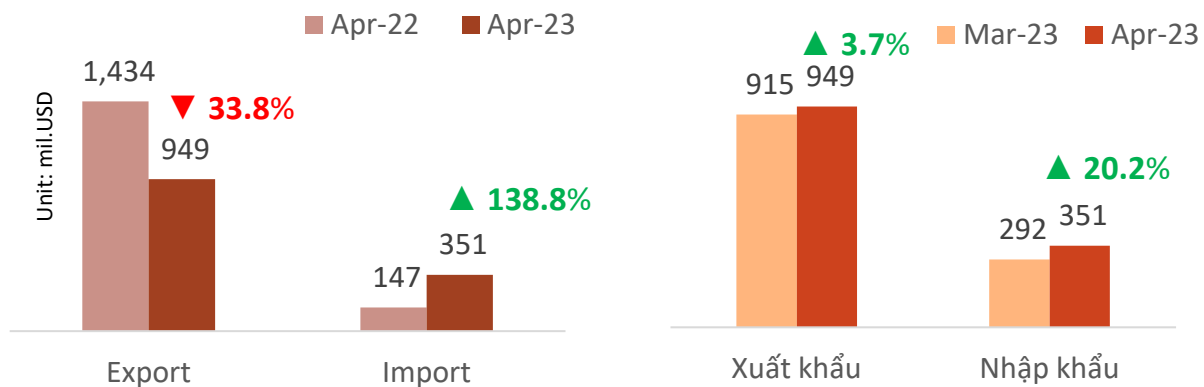
Notably, consumer spending in the United States remained strong, jumped 0.8% for the month, while personal income accelerated 0.4%. This will make the Fed's fight against inflation more complicated. The labor market in the United States remains strong, with unemployment at its lowest level in decades.

Source: tapchicongthuong.vn

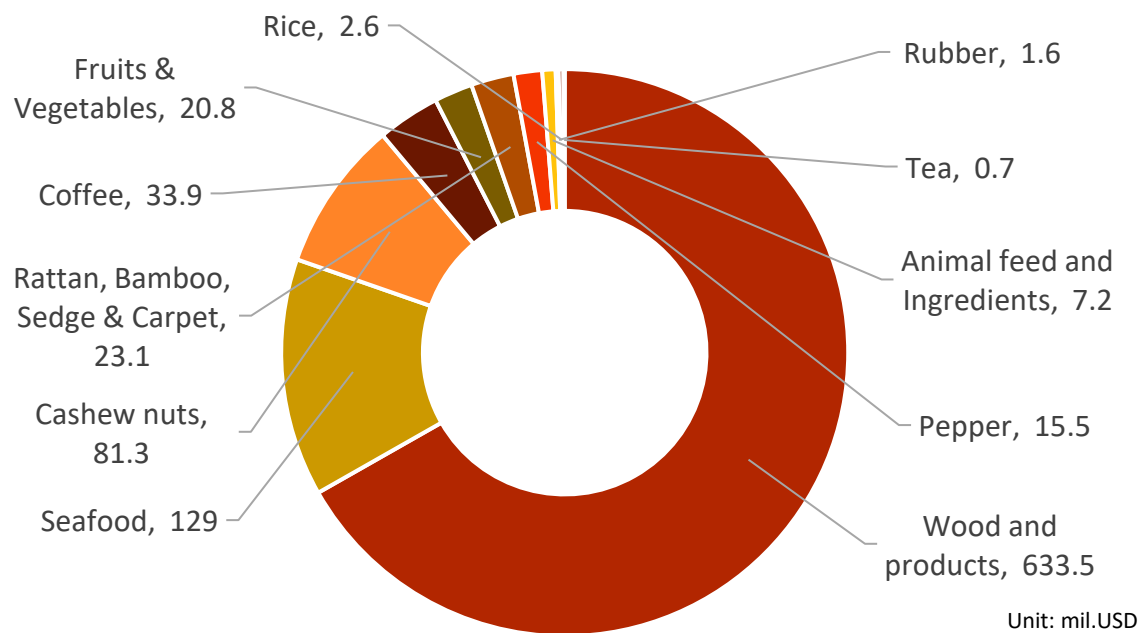


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE U.S. IN APRIL 2023

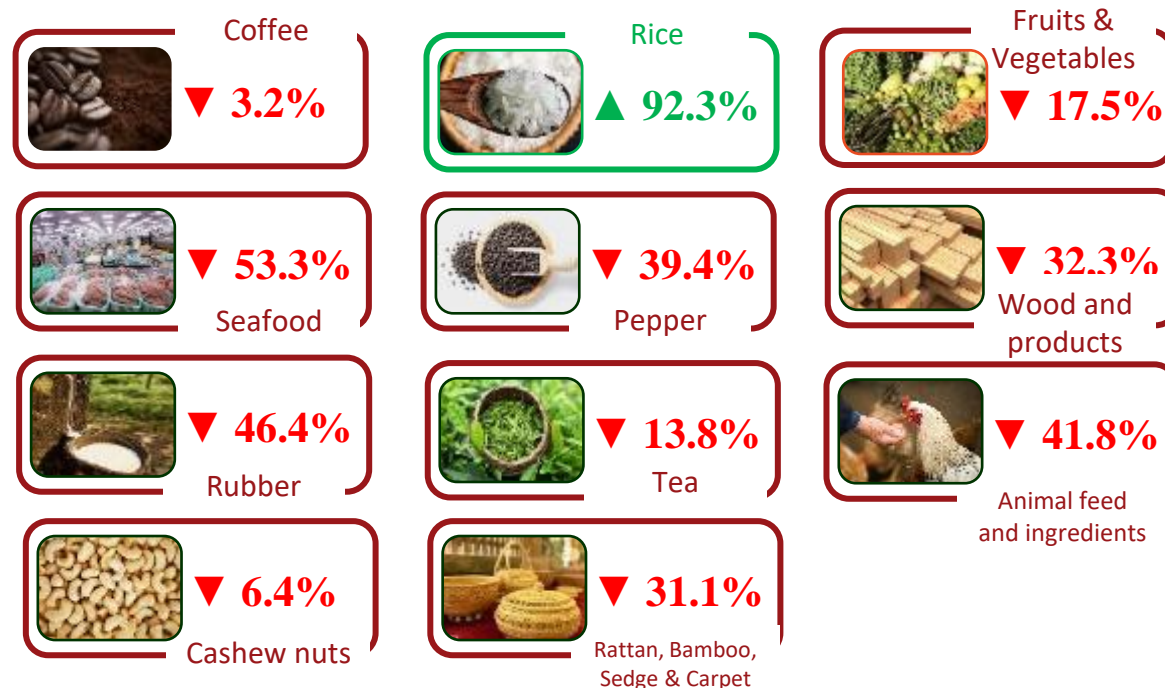
AFF product import-export turnover between Vietnam and the U.S., Apr-2023



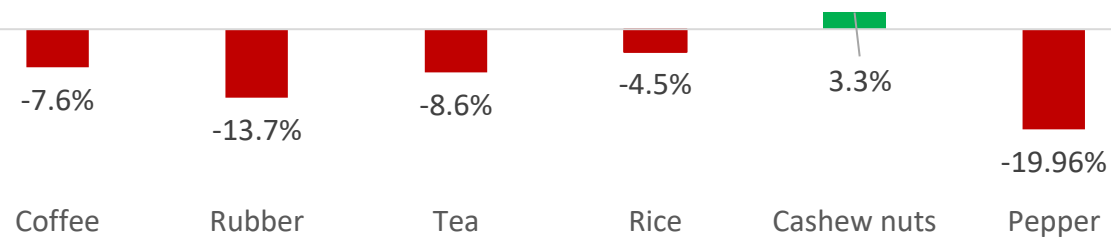
Key AFF product export value to the U.S., Apr-2023



Changes in key AFF product export value to the U.S. in Apr-2023 compared to Apr-2022



Changes in average export value of key AFF products to the U.S. in Apr-2023 compared to Apr-2022





RICE

Export volume and value to the U.S., Apr-2023



Export results to the U.S., Apr-2023

VALUE

2.58 mil.USD

↗ Increase **16.6%** compared to Mar-2023

↗ Increase **92.3%** compared to Apr-2022

↑ **1.03 mil.USD** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **7.9 mil.USD**, **42.7%** of total 2022

VOLUME

3.64 thousand tons

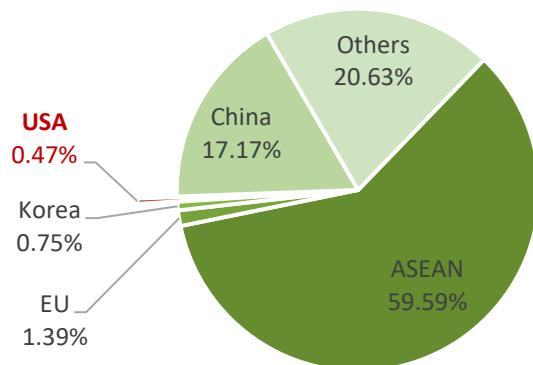
↗ Increase **24.9%** compared to Mar-2023

↗ Increase **101.3%** compared to Apr-2022

↑ **1.6 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **10.7 ths. tons**, **43.5%** of total 2022

Changes in percentage of export value to the U.S., Apr-2023



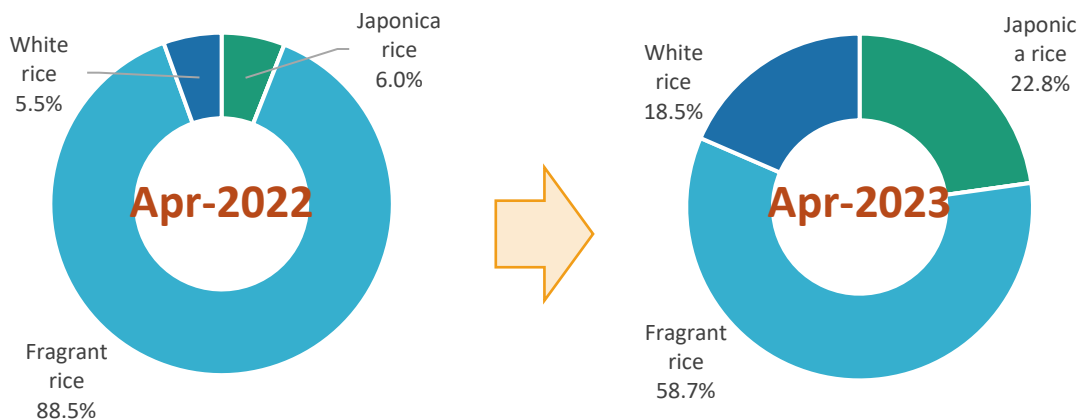
Changes in percentage of export value to the U.S., Apr-2023



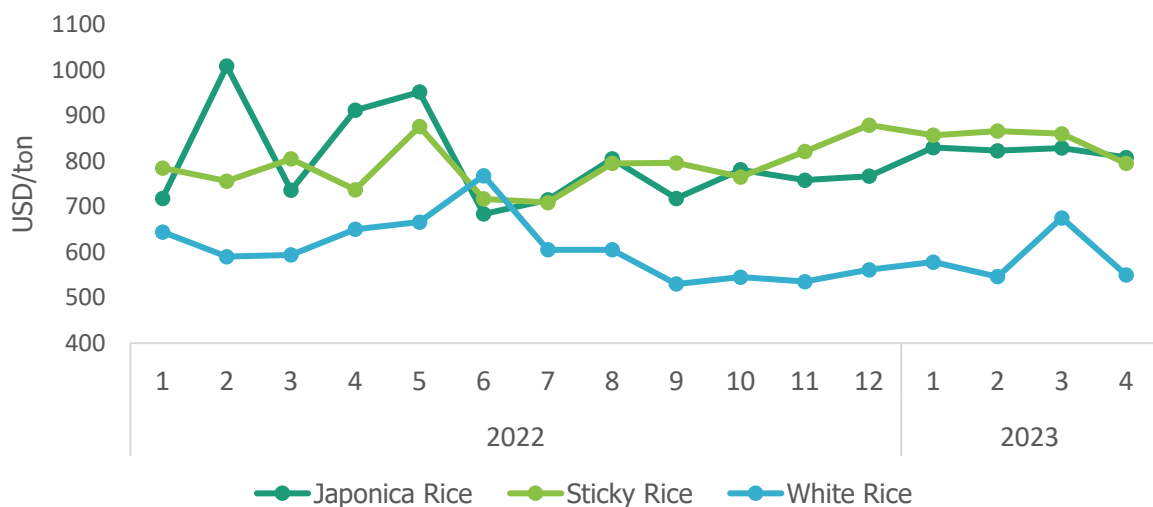


RICE

Structure of exports by products to the U.S., Apr-2023



Average export Rice price to the U.S., Apr-2023



Export results to the U.S., Apr-2023



Sticky Rice

Value: **1.52** mil.USD
 Increase **19%** compared to Mar-2023
 Increase **28%** compared to Apr-2022



Japonica Rice

Value: **0.59** mil.USD
 Increase **31%** compared to Mar-2023
 Increase **635%** compared to Apr-2022



White Rice

Value: **0.48** mil.USD
 Decrease **2%** compared to Mar-2023
 Increase **549%** compared to Apr-2022

Japonica Rice

The average export price in Apr-2023 is **808** USD/ton; **Decrease 3%** compared to the previous month; and **decrease 11%** compared to the same month of 2022.

Sticky Rice

The average export price in Apr-2023 is **795** USD/ton; **Decrease 8%** compared to the previous month; and **increase 8%** compared to the same month of 2022.

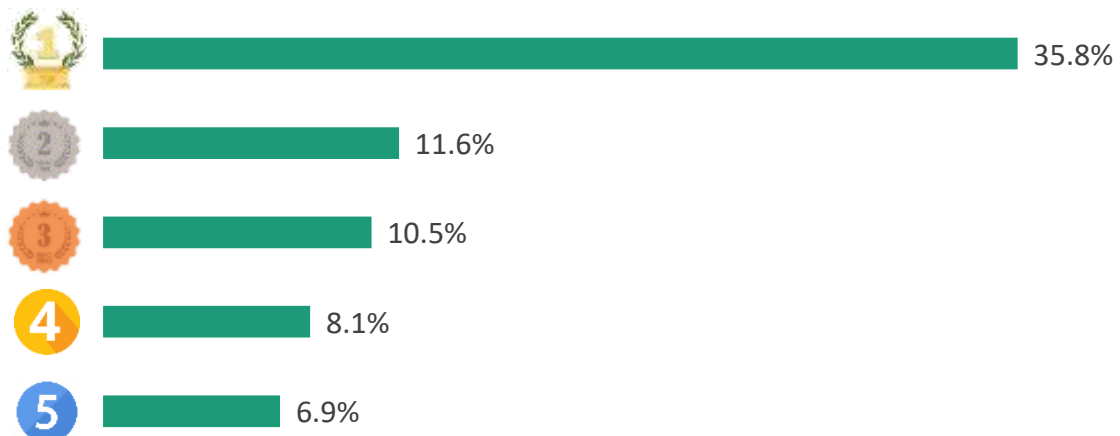
White Rice

The average export price in Apr-2023 is **550** USD/ton; **Decrease 19%** compared to the previous month; and **decrease 15%** compared to the same month of 2022.

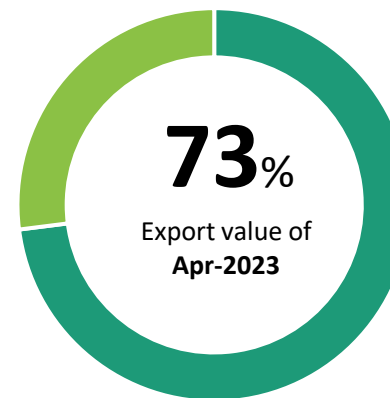


RICE

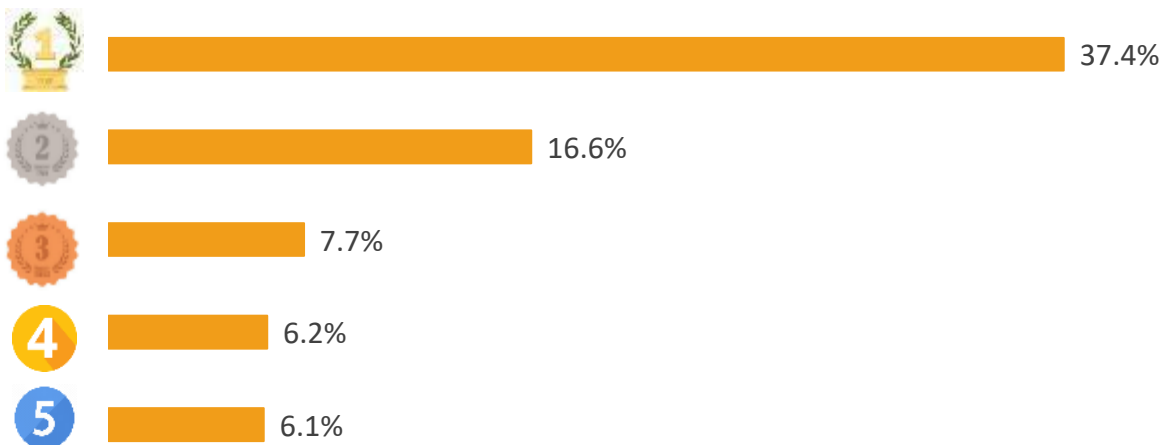
TOP 5 export enterprises by value to the U.S., Apr-2023



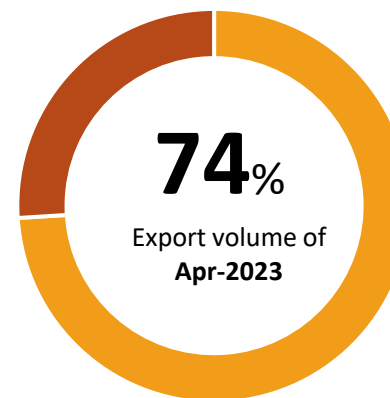
Value ratio of TOP 5 export enterprises to the U.S., Apr-2023



TOP 5 export enterprises by volume to the U.S., Apr-2023



Volume ratio of TOP 5 export enterprises to the U.S., Apr-2023





RICE



SPOTLIGHTS

According to the United States Department of Agriculture (USDA), the projected rice production in the U.S. for the 2023/24 period is estimated to be 10.8 million tons. This represents an increase of 1.8 million tons compared to the previous year.

Source: USDA (5/2023)

In the 2023/24 period, the United States is projected to import 2.2 million tons of rice. This represents a decrease of 1.8 million tons compared to the revised record of the previous year.

Source: USDA (5/2023)

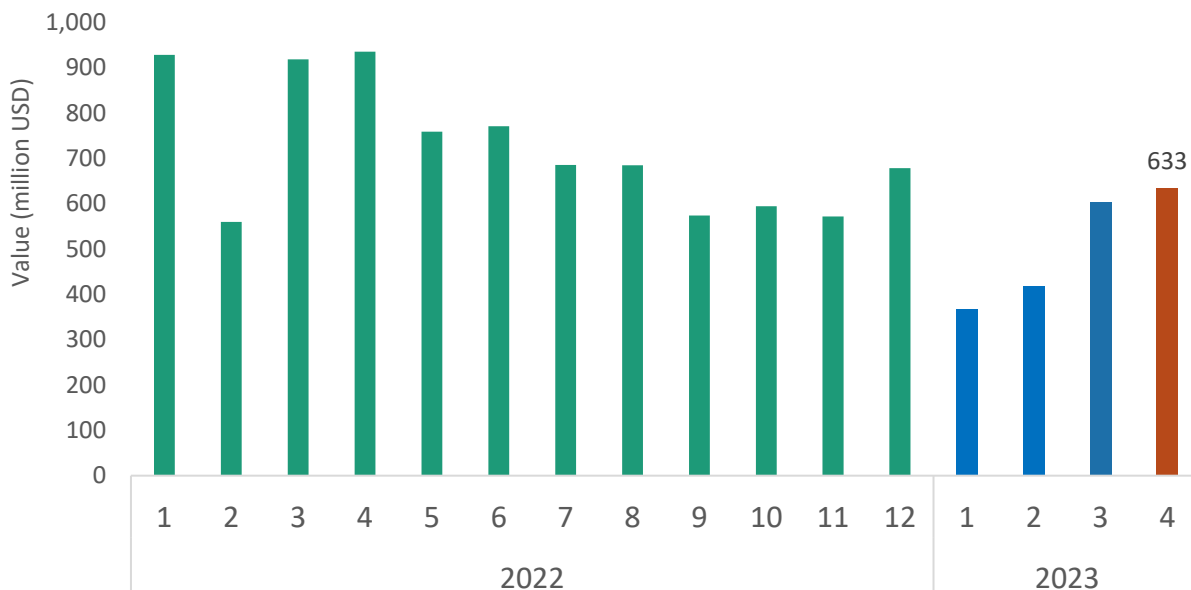
According to the United States Department of Agriculture (USDA), total domestic and residual use in 2023/24 is projected at 8,6 million tons of rice.

Source: USDA (5/2023)



WOOD AND PRODUCTS

Export value to the U.S., Apr-2023



Export results to the U.S., Apr-2023

VALUE

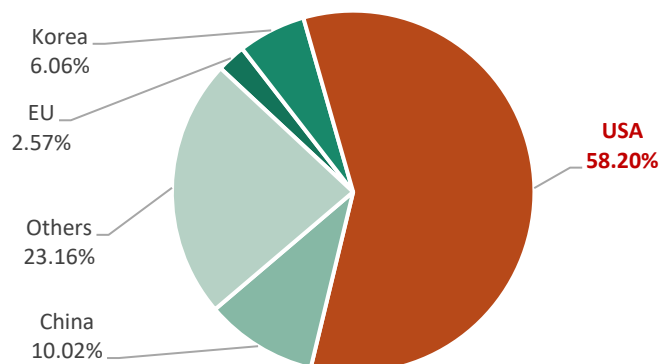


633

mil.USD

- ↗ Increase **4.9%** compared to Mar-2023
- ↘ Decrease **32.3%** compared to Apr-2022
- ↘ **88 mil.USD** less than the monthly average rate in 2022
- ❖ Accumulated 4 months of 2023 reaches **2.0 billion USD**, **23%** of total 2022

Changes in percentage of export value to the U.S., Apr-2023



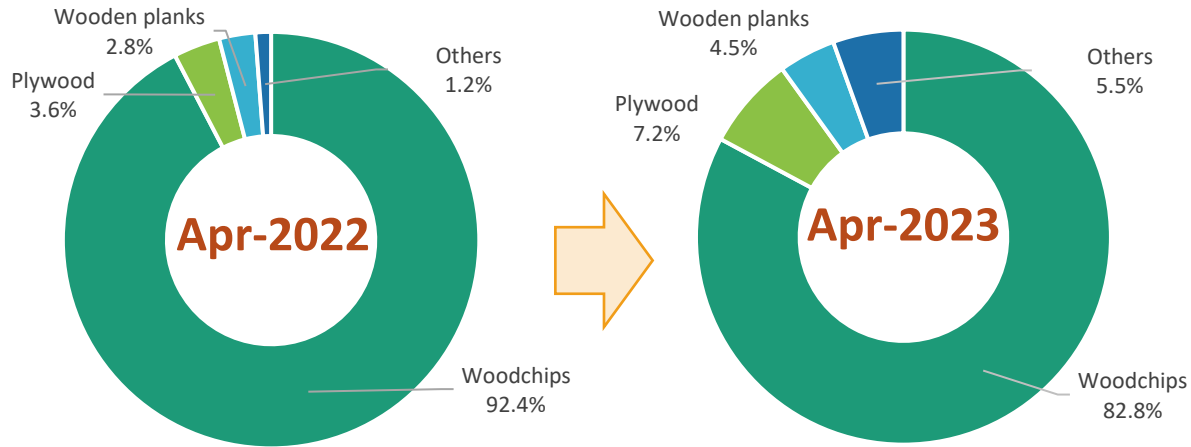
Changes in percentage of export value to the U.S., Apr-2023





WOOD AND PRODUCTS

Structure of exports by products to the U.S., Apr-2023



Export results to the U.S., Apr-2023



Woodchips

Value: **20.1** mil.USD

Decrease **0.4%** compared to Mar-2023

Decrease **60%** compared to Apr-2022



Plywood

Value: **1.8** mil.USD

Increase **108** compared to Mar-2023

Decrease **11%** compared to Apr-2022



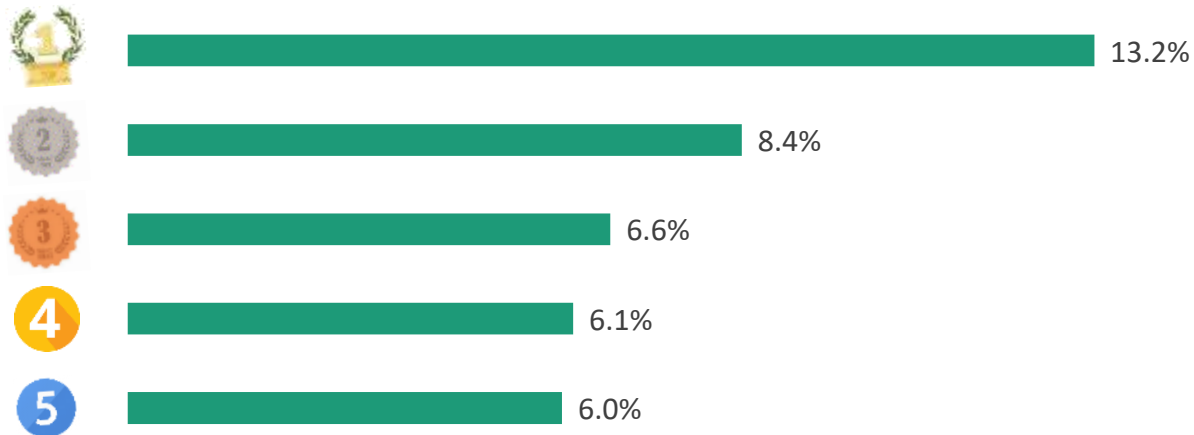
Wooden planks

Value: **1.1** mil.USD

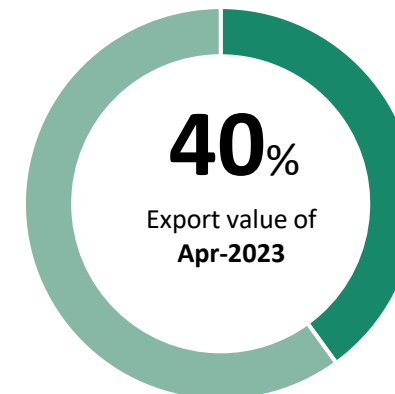
Increase **12%** compared to Mar-2023

Decrease **29%** compared to Apr-2022

TOP 5 export enterprises by value to the U.S., Apr-2023



Value ratio of TOP 5 export enterprises to the U.S., Apr-2023





WOOD AND PRODUCTS



SPOTLIGHTS

In March, imports of sawn tropical hardwoods experienced a notable increase, rising by 11% compared to the previous month. This marks the first increase in imports after a continuous decline over the past five months

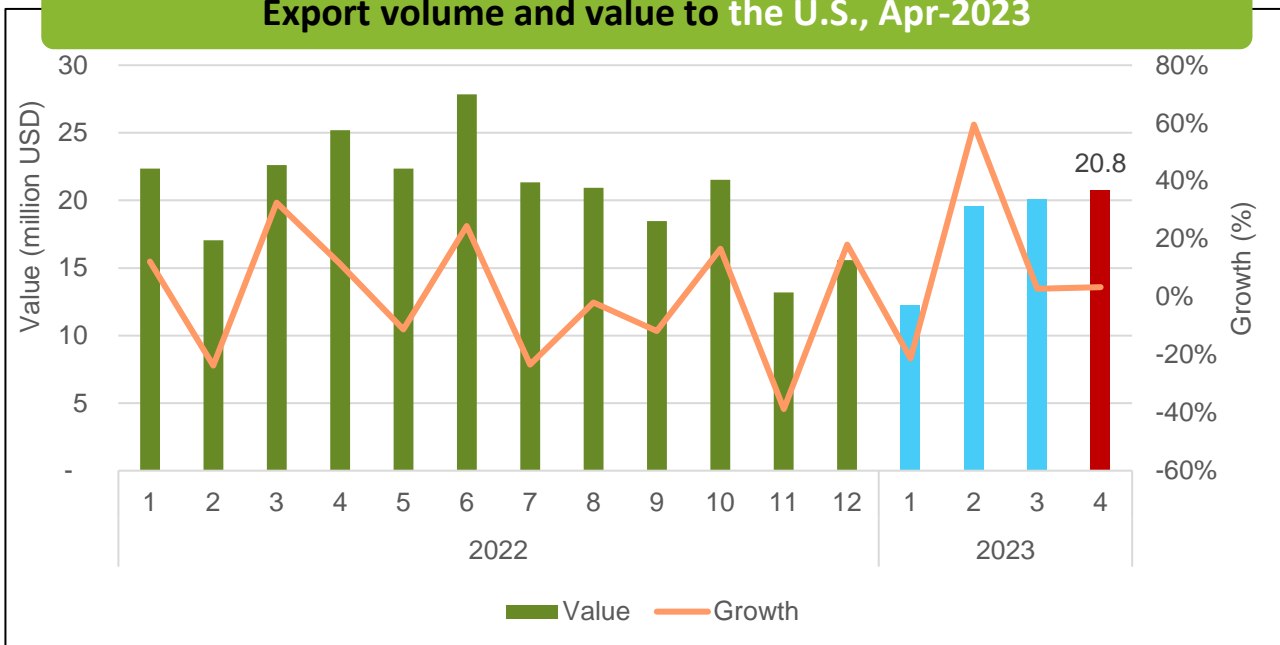
In March, the United States witnessed a 7% growth in the value of imports for tropical hardwood veneer. This increase was driven by a significant rise in imports from Italy, China, and India

In March, imports of wooden furniture in the United States experienced a slight decline, primarily due to a further slowdown in imports from China and Vietnam.



FRUIT & VEGETABLES (EXPORT)

Export volume and value to the U.S., Apr-2023

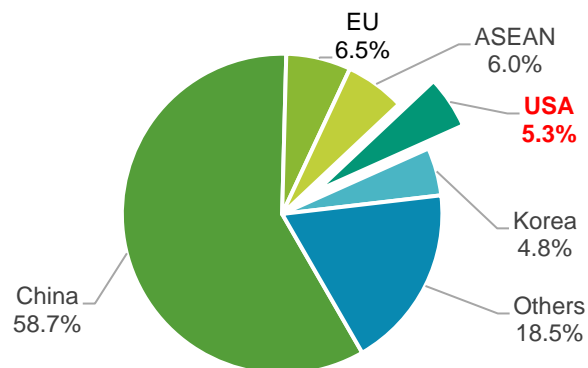


Export results to the U.S., Apr-2023

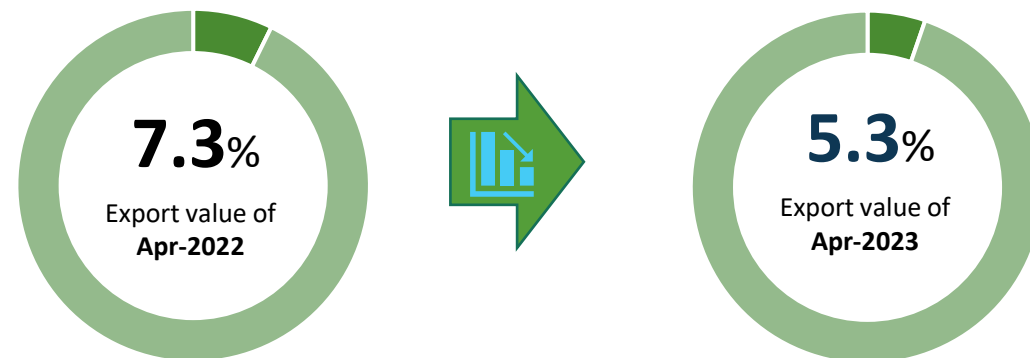


- ↗ Increase **3.4%** compared to Mar-2023
- ↘ Decrease **17.5%** compared to Apr-2022
- ↗ **0.14 mil.USD** more than the monthly average rate in 2022
- ❖ Accumulated 4 months of 2023 reaches **72.7 mil.USD**, **29.3%** of total 2022

Changes in percentage of export value to the U.S., Apr-2023



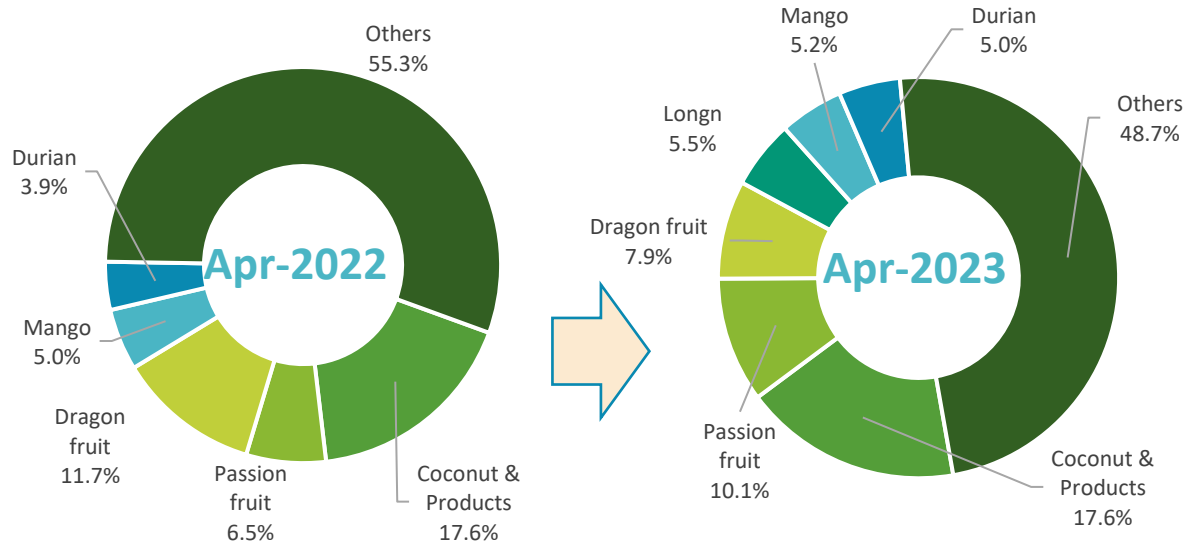
Changes in percentage of export value to the U.S., Apr-2023





FRUIT & VEGETABLES (EXPORT)

Structure of exports by products to the U.S., Apr-2023



DRAGON FRUIT

Value: **1.7** mil.USD
 Increase **7.6%** compared to Mar-2023
 Decrease **43.9%** compared to Apr-2022



LONGAN

Value: **1.1** mil.USD
 Increase **137.5%** compared to Mar-2023



COCONUT & PRODUCTS

Value: **3.7** mil.USD
 Increase **28.5%** compared to Mar-2023
 Decrease **17.4%** compared to Apr-2022



PASSION FRUIT

Value: **2.1** mil.USD
 Decrease **31.0%** compared to Mar-2023
 Increase **28.2%** compared to Apr-2022



MANGO

Value: **1.1** mil.USD
 Increase **24.5%** compared to Mar-2023
 Decrease **15.2%** compared to Apr-2022



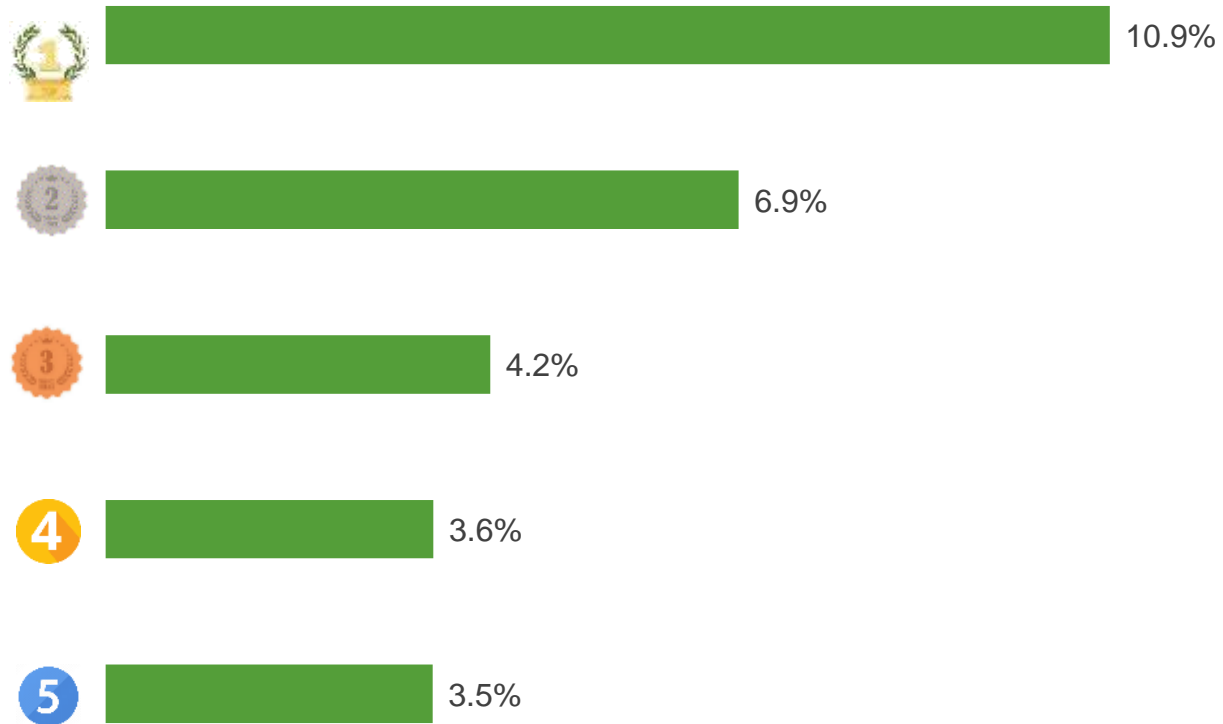
DURIAN

Value: **1.0** mil.USD
 Increase **3.1%** compared to Mar-2023
 Increase **4.5%** compared to Apr-2022

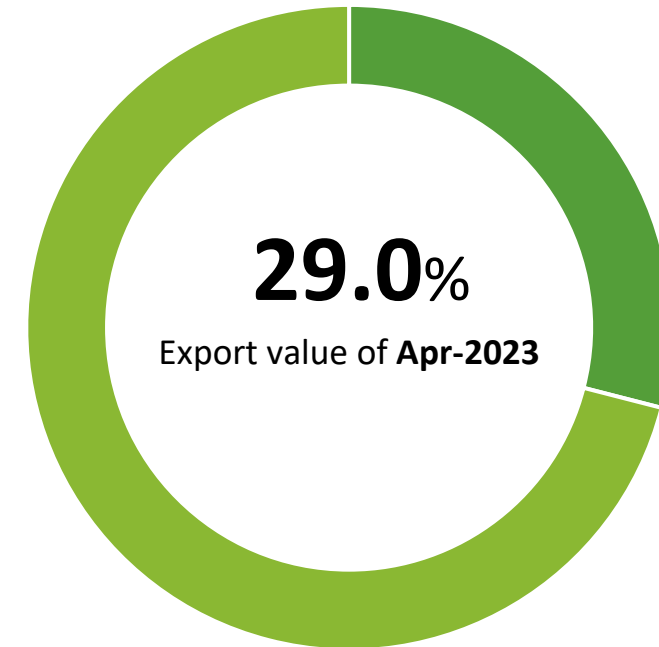


FRUIT & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the U.S., Apr-2023



Value ratio of TOP 5 export enterprises to the U.S., Apr-2023





FRUIT & VEGETABLES (IMPORT)

Import volume and value to the U.S., Apr-2023



Import results to the U.S., Apr-2023

VALUE

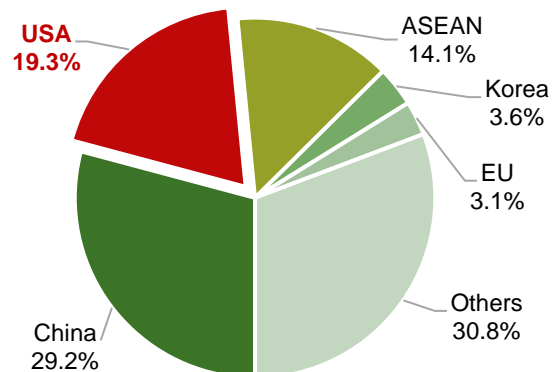


27.2

mil.USD

- Increase **42.5%** compared to Mar-2023
- Increase **30.3%** compared to Apr-2022
- ⬇️ **2.5 mil.USD** less than the monthly average rate in 2022
- ❖ Accumulated 4 months of 2023 reaches **85.1 mil.USD**, **23.9%** of total 2022

Changes in percentage of import value to the U.S., Apr-2023

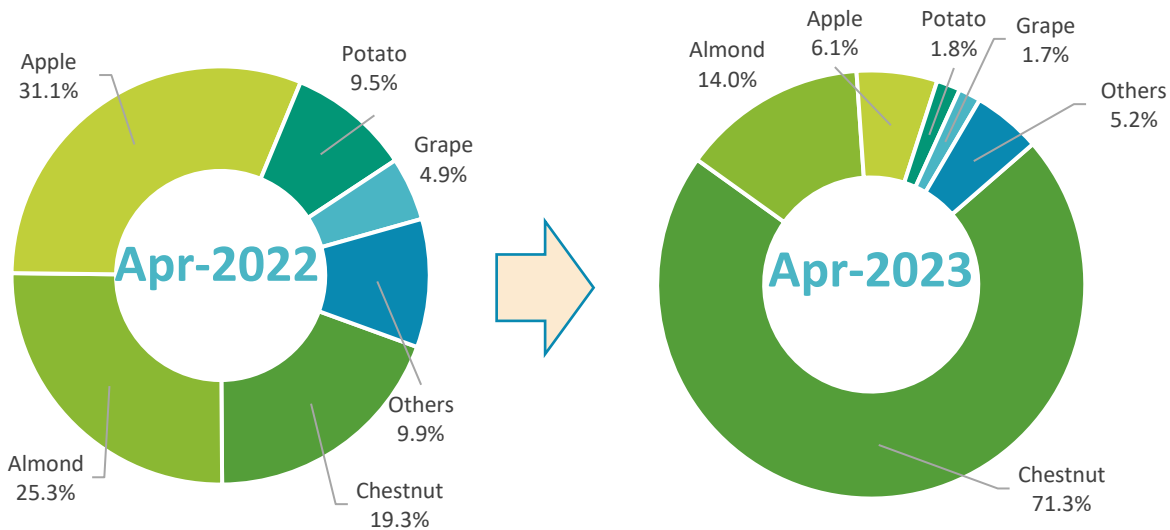


Changes in percentage of import value to the U.S., Apr-2023



FRUIT & VEGETABLES (IMPORT)

Structure of exports by products to the U.S., Apr-2023



Import results to the U.S., Apr-2023



CHESTNUT

Value: **19.4** mil.USD

Increase **113.7%** compared to Mar-2023

Increase **380.7%** compared to Apr-2022



ALMOND

Value: **3.8** mil.USD

Increase **42.0%** compared to Mar-2023

Decrease **27.9%** compared to Apr-2022



APPLE

Value: **1.7** mil.USD

Decrease **55.1%** compared to Mar-2023

Decrease **74.4%** compared to Apr-2022



POTATO

Value: **0.49** mil.USD

Increase **10.9%** compared to Mar-2023

Decrease **75.4%** compared to Apr-2022



GRAPE

Value: **0.46** mil.USD

Decrease **66.7%** compared to Mar-2023

Decrease **55.6%** compared to Apr-2022

01

Rabobank reports that potato production in the U.S. during the 2022/23 crop year has declined for the fourth consecutive year, reaching the lowest level since 2010. This decrease in production, coupled with the high demand for frozen potatoes, has resulted in upward pressure on prices.

Source: Rabobank.com

02

Tridge's data reveals that the prices of avocados in the United States remained stable during the month of May. This stability can be attributed to the continuous supply of avocados from Mexico, which has helped meet the demand in the market.

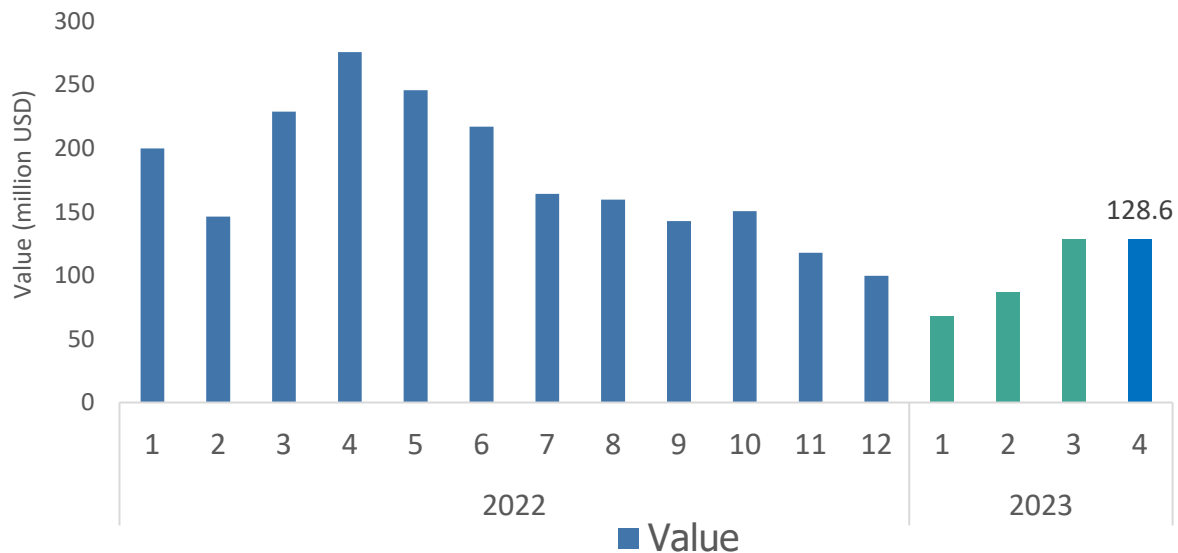
Source: Tridge.com





SEAFOOD

Export value to the U.S., Apr-2023



Export results to the U.S., Apr-2023

VALUE

128.6 *mil.USD*

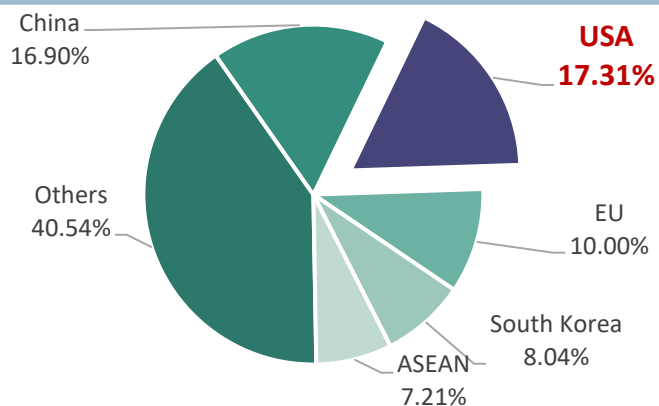
↗ Increase **0.2%** compared to Mar-2023

↘ Decrease **53.3%** compared to Apr-2022

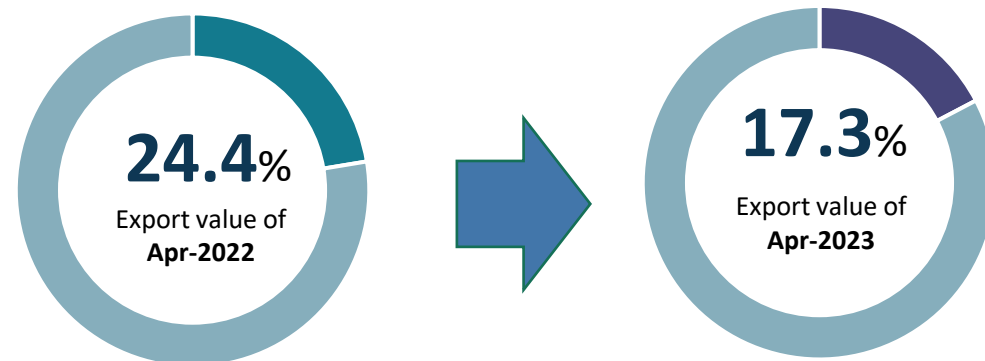
↓ **50.3 mil.USD** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **412.1 mil. USD**, **19.2%** of total 2022

Changes in percentage of export value to the U.S., Apr-2023

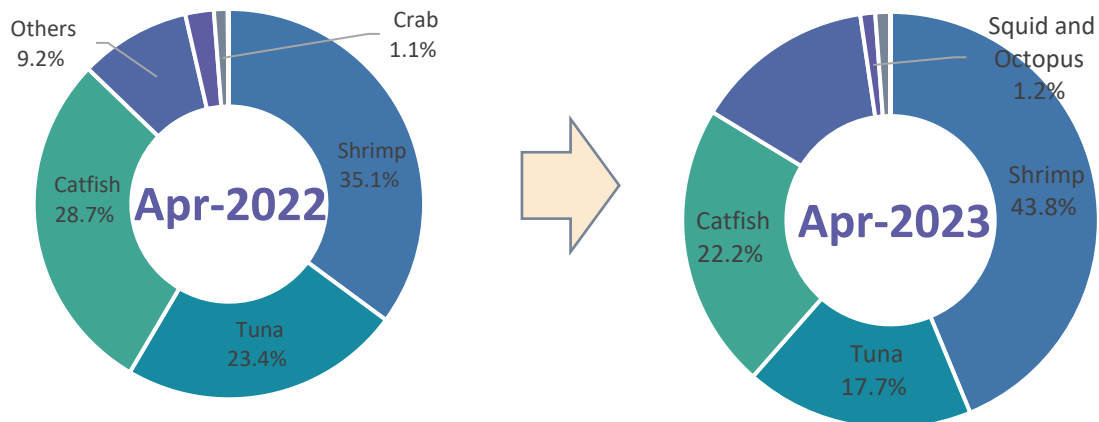


Changes in percentage of export value to the U.S., Apr-2023



SEAFOOD

Structure of exports by products to the U.S., Apr-2023



Export results to the U.S., Apr-2023



Shrimp

Value: **55.3** mil.USD
 Increase **19.2%**
 compared to Mar-2023
 Decrease **42.5%**
 compared to Apr-2022



Tuna

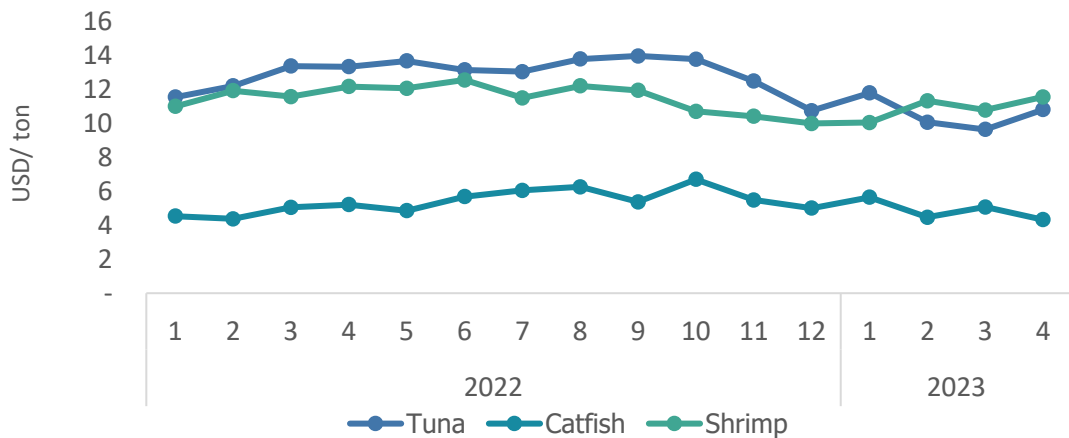
Value: **22.4** mil.USD
 Decrease **5.7%**
 compared to Mar-2023
 Decrease **65.0%**
 compared to Apr-2022



Catfish

Value: **28.0** mil.USD
 Decrease **8.9%**
 compared to Mar-2023
 Decrease **64.3%**
 compared to Apr-2022

Average export Seafood price to the U.S., Apr-2023



Tuna

The average export price in Apr-2023 is **10.8** USD/kg; **Increase 12.1%** compared to the previous month; and **decrease 18.9%** compared to the same month of 2022.

Catfish

The average export price in Apr-2023 is **4.3** USD/kg; **Decrease 14.6%** compared to the previous month; and **decrease 16.9%** compared to the same month of 2022.

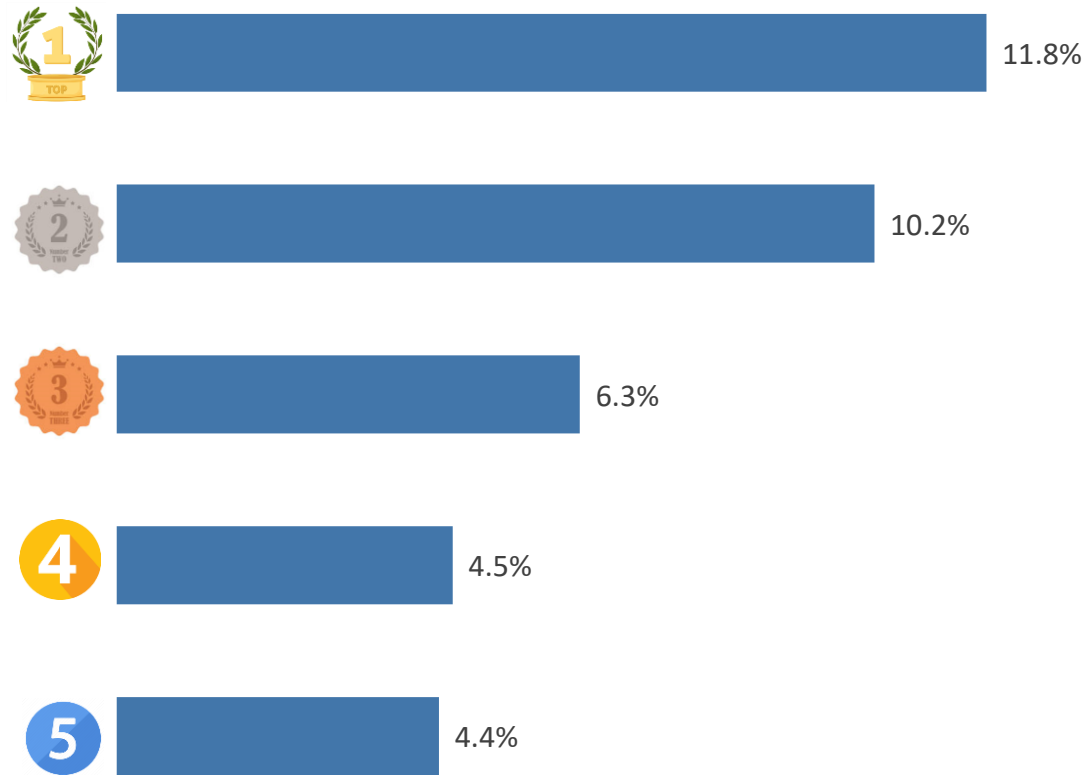
Shrimp

The average export price in Apr-2023 is **11.5** USD/kg; **Increase 7.1%** compared to the previous month; and **decrease 5.0%** compared to the same month of 2022.

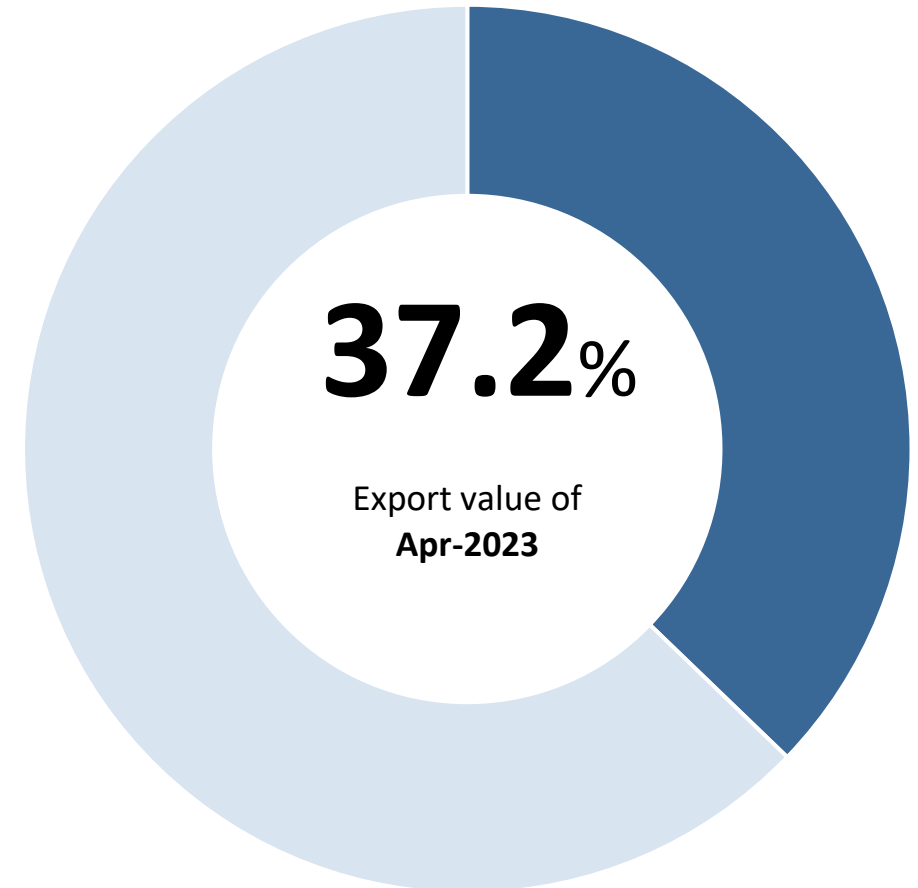


SEAFOOD

TOP 5 export enterprises by value to the U.S., Apr-2023



Value ratio of TOP 5 export enterprises to the U.S., Apr-2023





Seafood

SPOTLIGHTS

01

Frozen seafood inflation remains high

In the first quarter of 2023, the price of frozen seafood increased by 3.9% year-on-year, so sales fell by 3.2% to 1.86 billion USD. The inflation in the frozen seafood sector was primarily driven by a significant spike of 11.8% in finfish prices. Frozen salmon, in particular, witnessed an average inflation rate of 18.3%, resulting in an average price of 13.56 USD per unit. Additionally, frozen pollock prices increased by 16% during the quarter, reaching an average of 6.85 USD per unit.

Source: VASEP, May-2023



02

US requires countries to meet standards to protect marine mammals

Following the request of the United States, starting from January 1, 2024, the country has imposed a regulation that requires strict marine mammal protection standards to be met by seafood exporters. Failure to meet these standards will result in a ban on seafood imports from non-compliant countries. One such country at risk of facing an import ban is Ecuador, specifically in relation to the protection of whales and dolphins in the Gulf of Guayaquil.

Source: Seafoodsource, May-2023

03

US shrimp import prices have bottomed out, the market has little leverage to push prices back

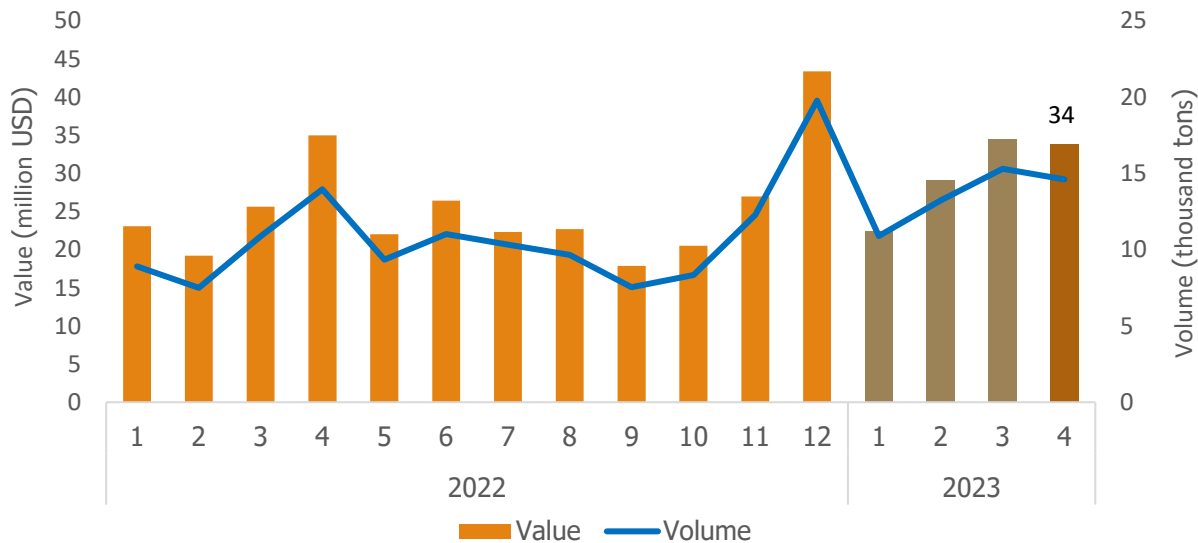
According to NOAA seafood trade data, the comparison between March 2023 and the same month in 2022 shows a significant decline in the volume and value of US shrimp imports by 23% and 33% respectively. Furthermore, the average price of shrimp during this period experienced a decrease of 13% compared to the previous year, averaging at 8.24 USD/kg.

Source: VASEP, May-2023



COFFEE

Export volume and value to the U.S., Apr-2023



Export results to the U.S., Apr-2023

VALUE

33.9 mil.USD

▼ Decrease **1.9%** compared to Mar-2023

▼ Decrease **3.2%** compared to Apr-2022

↑ **8.4 mil.USD** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **119.9 mil. USD, 39.3%** of total 2022

VOLUME

14.6 thousand tons

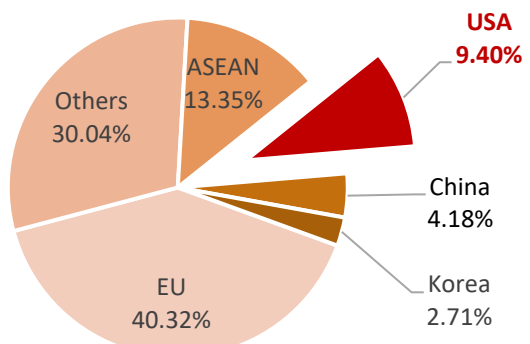
▼ Decrease **4.5%** compared to Mar-2023

↑ Increase **4.7%** compared to Apr-2022

↑ **3.8 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **54 ths. tons, 41.7%** of total 2022

Changes in percentage of export value to the U.S., Apr-2023

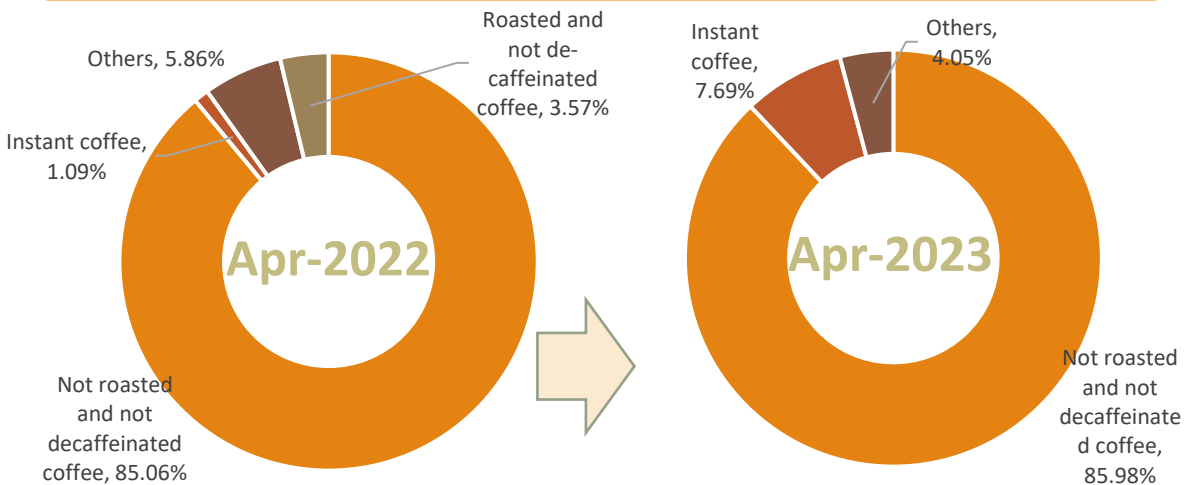


Changes in percentage of export value to the U.S., Apr-2023



COFFEE

Structure of exports by products to the U.S., Apr-2023



Export results to the U.S., Apr-2023



Not roasted and not decaffeinated coffee

Value: **29.1** mil.USD
 Decrease **5.5%** compared to Mar-2023
 Decrease **2.2%** compared to Apr-2022



Instant coffee

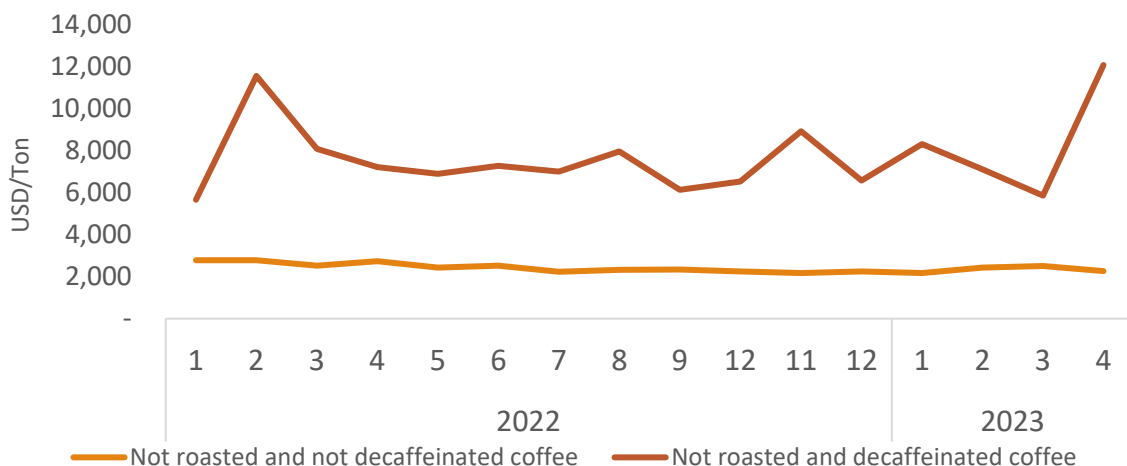
Value: **2.6** mil.USD
 Increase **0.5%** compared to Mar-2023
 Increase **580%** compared to Apr-2022



Not roasted and decaffeinated coffee

Value: **0.7** mil.USD
 Increase **0.5%** compared to Mar-2023
 Decrease **53.8%** compared to Apr-2022

Average export Coffee price to the U.S., Apr-2023



Not roasted and decaffeinated coffee

The average export price in Apr-2023 is **12,056** USD/ ton; Increase **105%** compared to the previous month; and increase **67.2%** compared to the same month of 2022.

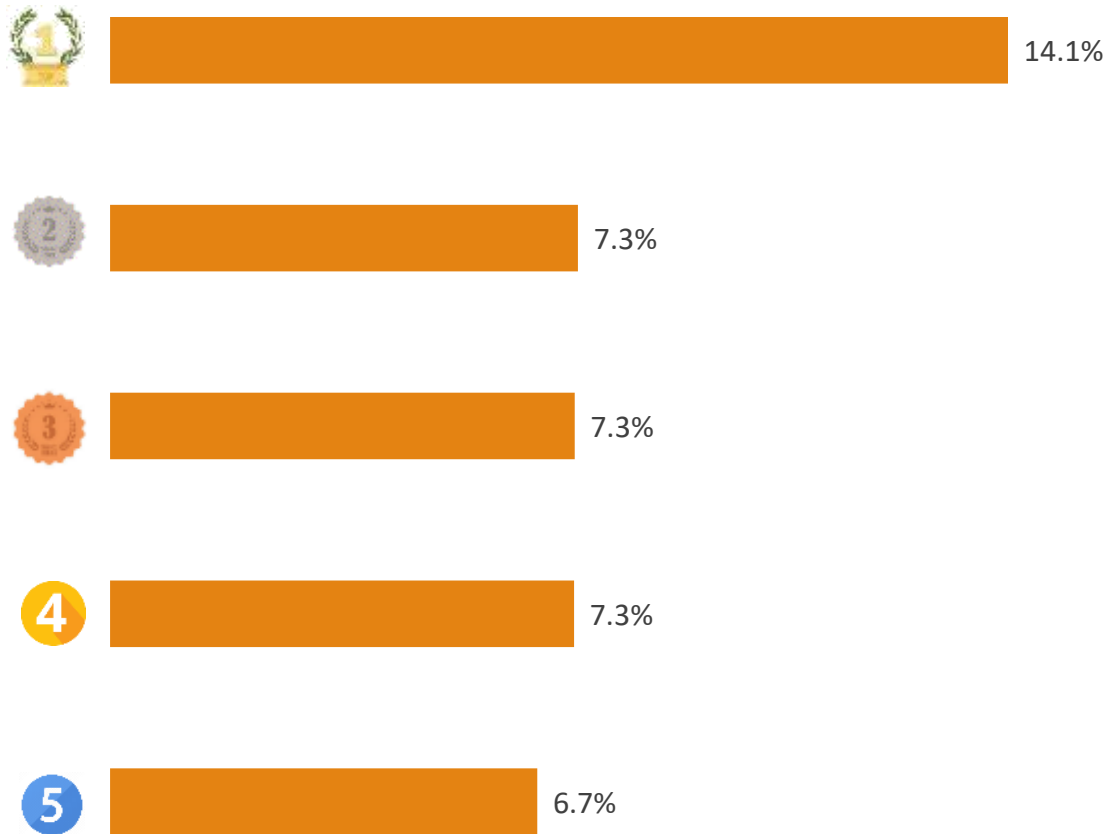
Not roasted and not decaffeinated coffee

The average export price in Apr-2023 is **2,270** USD/ton; Decrease **9.5%** compared to the previous month; and decrease **17.2%** compared to the same month of 2022.

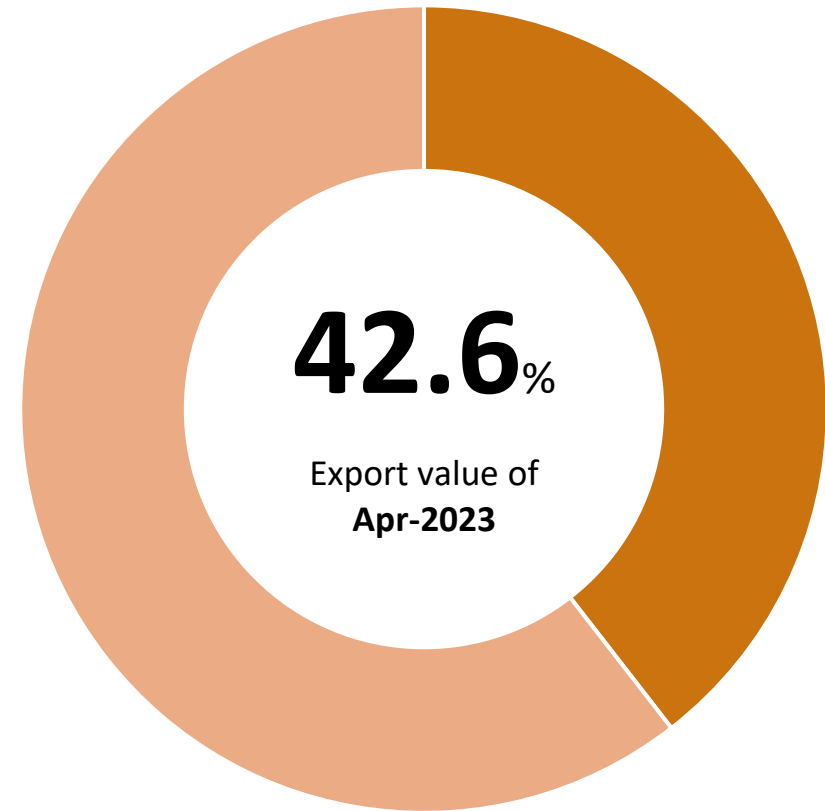


COFFEE

TOP 5 export enterprises by value to the U.S., Apr-2023



Value ratio of TOP 5 export enterprises to the U.S., Apr-2023





01

US invests in Indonesian coffee and cocoa producing community

On May 31, the United States Agency for International Development (USAID) initiated a collaborative project with Olam Food Ingredients (OFI), Rikolto, Hershey's, and the Government of Indonesia aimed at promoting sustainable cocoa and coffee production in Indonesia. The project involves an investment of 8.2 mil.USD, with a primary focus on enhancing environmental sustainability in cocoa and coffee cultivation. Simultaneously, the project aims to improve the livelihoods of rural communities by enhancing market access and building resilience to climate change challenges.

Source: USAID (5/2023)

02

U.S. coffee imports in 2023 are forecast at about 9.6 billion USD

According to the May report from the United States Department of Agriculture (USDA), the estimated value of US coffee imports has been revised downwards by 300 mil. USD, bringing the new estimate to 9.6 billion USD. This adjustment reflects the impact of lower coffee prices compared to the previous fiscal year, despite the ongoing limited global supply and a decrease in coffee exports from major producing countries.

Source: USDA (5/2023)



CASHEW NUTS

Export volume and value to the U.S., Apr-2023



Export results to the U.S., Apr-2023

VALUE

81.2 mil. USD

↗ Increase **4.8%** compared to Mar-2023

↘ Decrease **6.4%** compared to Apr-2022

↕ **11.1 million USD** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **250.4 mil. USD**, **30%** of total 2022

VOLUME

13.9 thousand tons

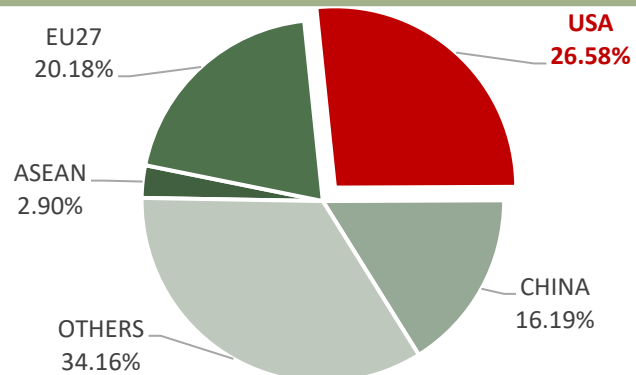
↗ Increase **6.5%** compared to Mar-2023

↘ Decrease **9.4%** compared to Apr-2022

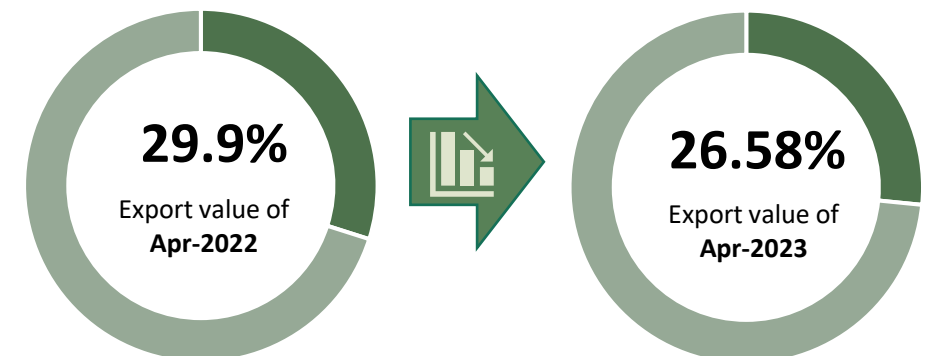
↕ **1.97 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **42.9 ths. tons**, **30%** of total 2022

Changes in percentage of export value to the U.S., Apr-2023



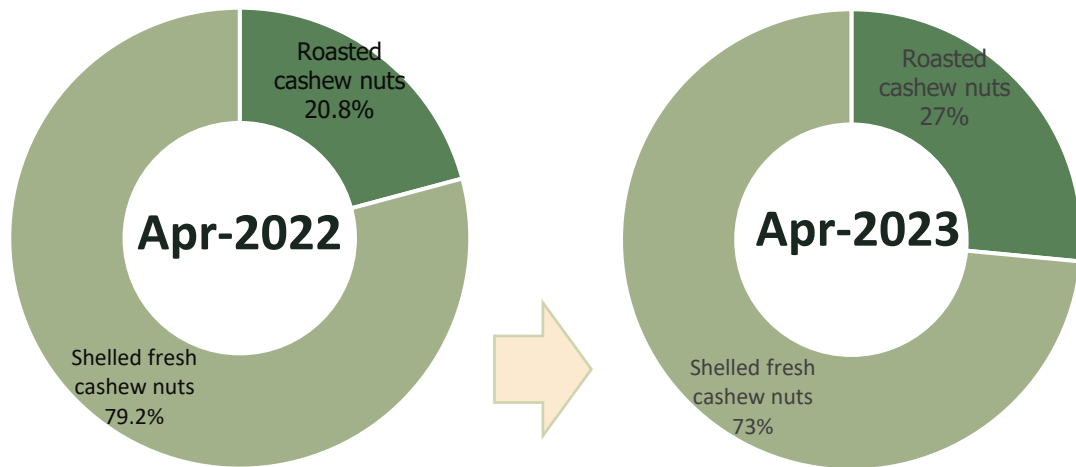
Changes in percentage of export value to the U.S., Apr-2023



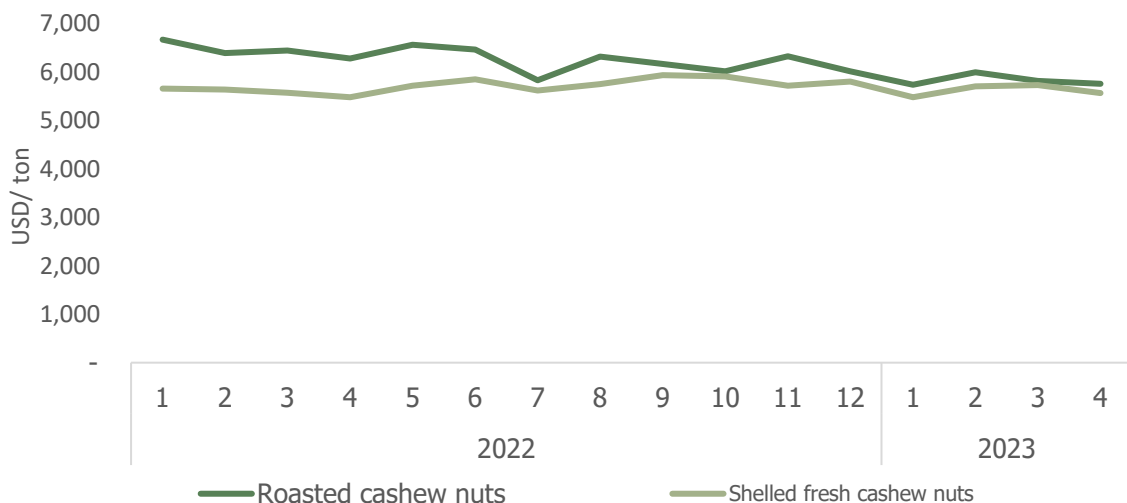


CASHEW NUTS

Structure of exports by products to the U.S., Apr-2023



Average export Cashew nuts price to the U.S., Apr-2023



Export results to the U.S., Apr-2023



Shelled fresh cashew nuts

Value: **59.7** mil.USD

Decrease **2.8%** compared to Mar-2023

Decrease **16%** compared to Apr-2022



Roasted cashew nuts

Value: **21.5** mil.USD

Increase **33%** compared to Mar-2023

Decrease **37%** compared to Apr-2022

Shelled fresh cashew nuts

The average export price in Apr-2023 is **5,561** USD/ ton; **decrease 2.9%** compared to the previous month; and **increase 1,6%** compared to the same month of 2022.

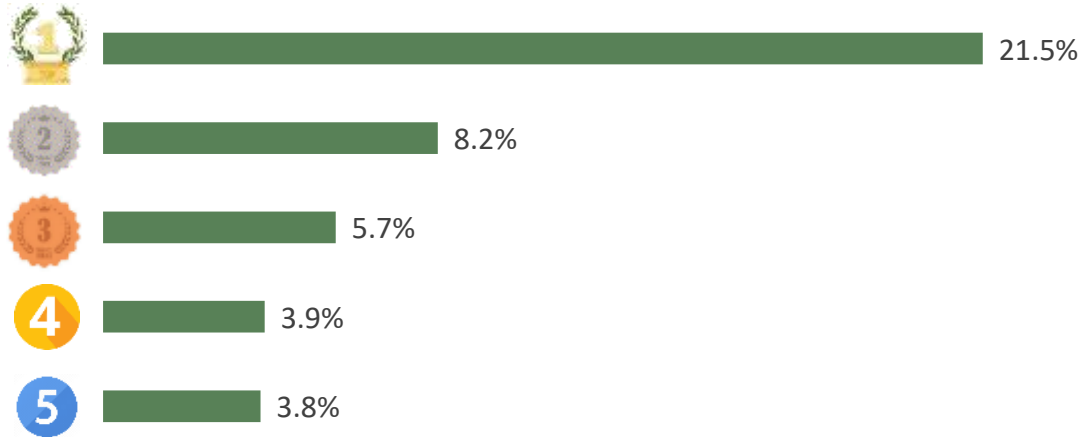
Roasted cashew nuts

The average export price in Apr-2023 is **5,753** USD/ ton; **decrease 1%** compared to the previous month; and **decrease 8.3%** compared to the same month of 2022.

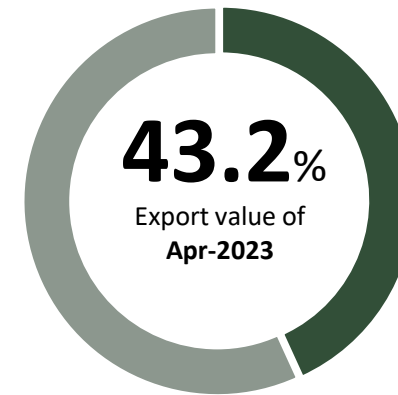


CASHEW NUTS

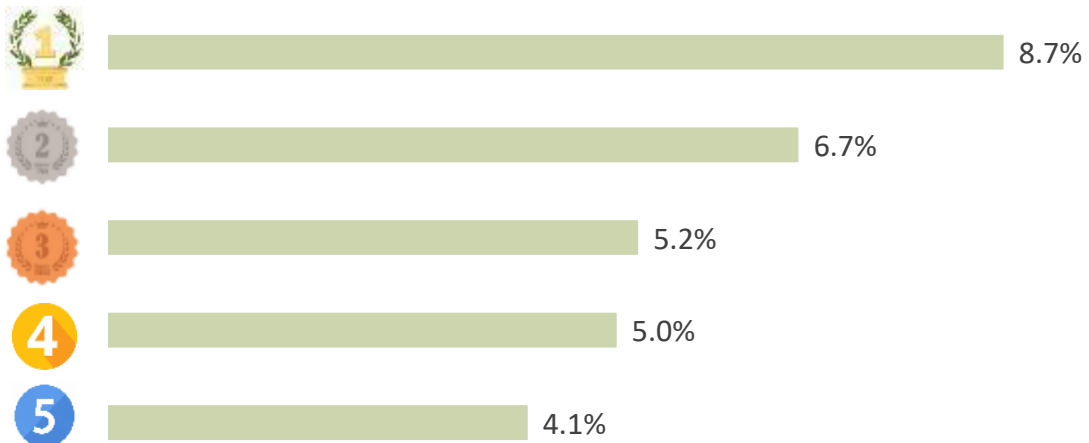
TOP 5 export enterprises by value to the U.S., Apr-2023



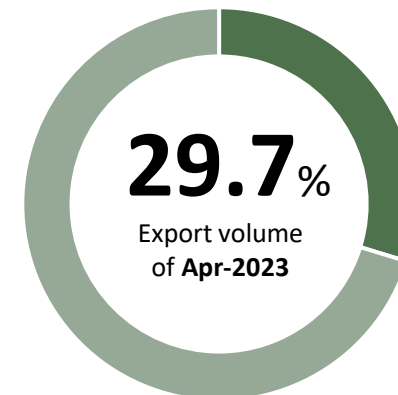
Value ratio of TOP 5 export enterprises to the U.S., Apr-2023



TOP 5 export enterprises by volume to the U.S., Apr-2023



Volume ratio of TOP 5 export enterprises to the U.S., Apr-2023



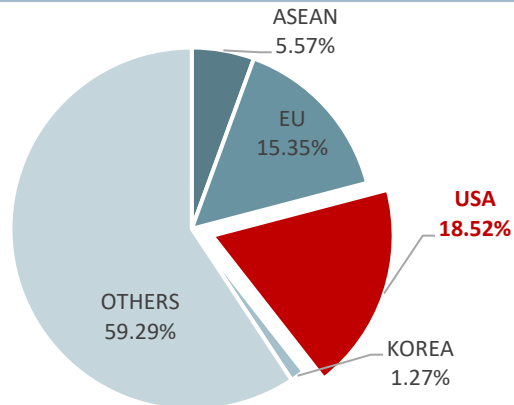


PEPPER

Export volume and value to the U.S., Apr-2023



Changes in percentage of export value to the U.S., Apr-2023



Export results to the U.S., Apr-2023

VALUE

15.5 mil. USD



↘ Decrease **17.6%** compared to Mar-2023

↘ Decrease **39.4%** compared to Apr-2022

↓ **7.7 million USD** less than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **62.5 mil. USD**, **22.5%** of total 2022

VOLUME

3.9 thousand tons



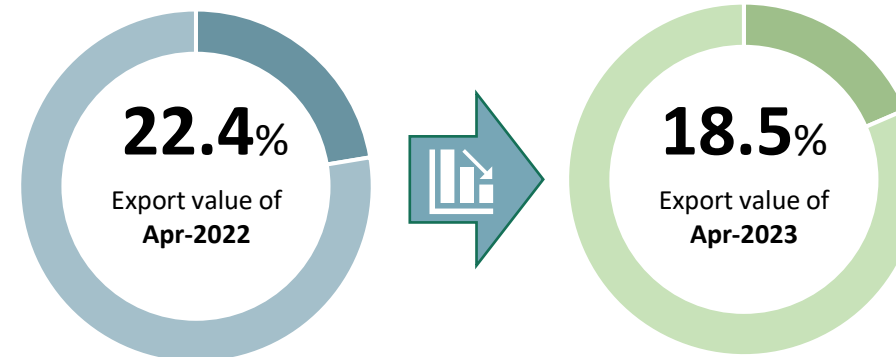
↘ Decrease **11%** compared to Mar-2023

↘ Decrease **25%** compared to Apr-2022

↓ **1.05 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **15.6 ths. tons**, **26.5%** of total 2022

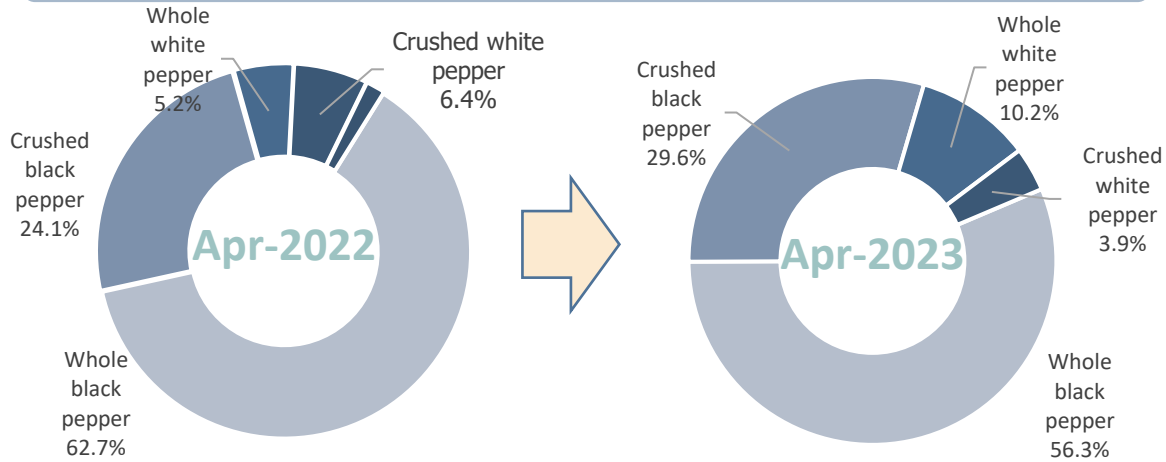
Changes in percentage of export value to the U.S., Apr-2023





PEPPER

Structure of exports by products to the U.S., Apr-2023



Export results to the U.S., Apr-2023



Whole black pepper

Value: **8.7** mil.USD

Decrease **26.6%** compared to Mar-2023

Decrease **45.8%** compared to Apr-2022



Crushed black pepper

Value: **4.6** mil.USD

Decrease **15.6%** compared to Mar-2023

Decrease **25.8%** compared to Apr-2022



Whole white pepper

Value: **1.6** mil.USD

Increase **118%** compared to Mar-2023

Increase **19.4%** compared to Apr-2022



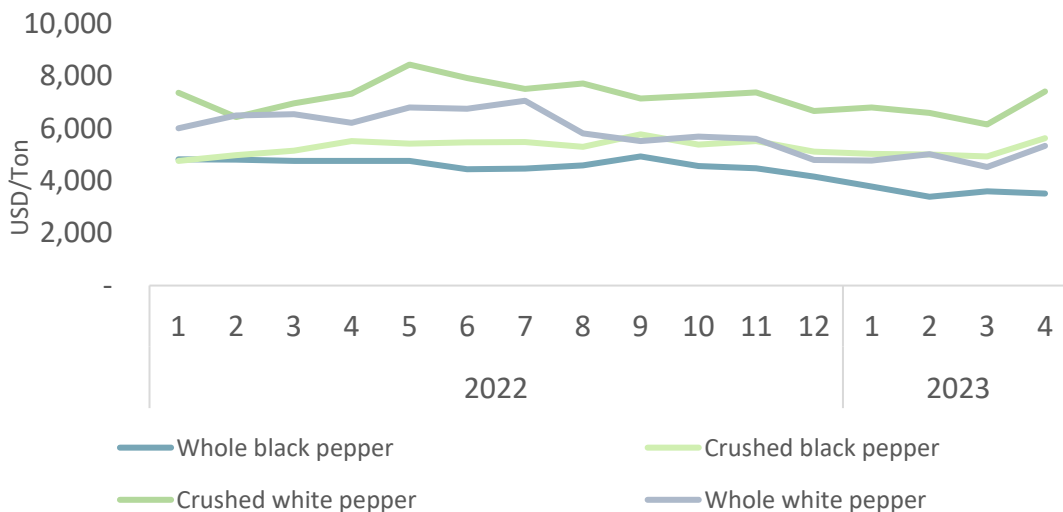
Crushed white pepper

Value: **0.6** mil.USD

Decrease **19.5%** compared to Mar-2023

Decrease **63.5%** compared to Apr-2022

Average export Pepper price to the U.S., Apr-2023



Whole black pepper

The average export price in Apr-2023 is **3,506** USD/ ton; **Decrease 2.4%** compared to the previous month; and **decrease 26.3%** compared to the same month of 2022.

Crushed black pepper

The average export price in Apr-2023 is **5,621** USD/ ton; **Increase 14.3%** compared to the previous month; and **increase 2%** compared to the same month of 2022.

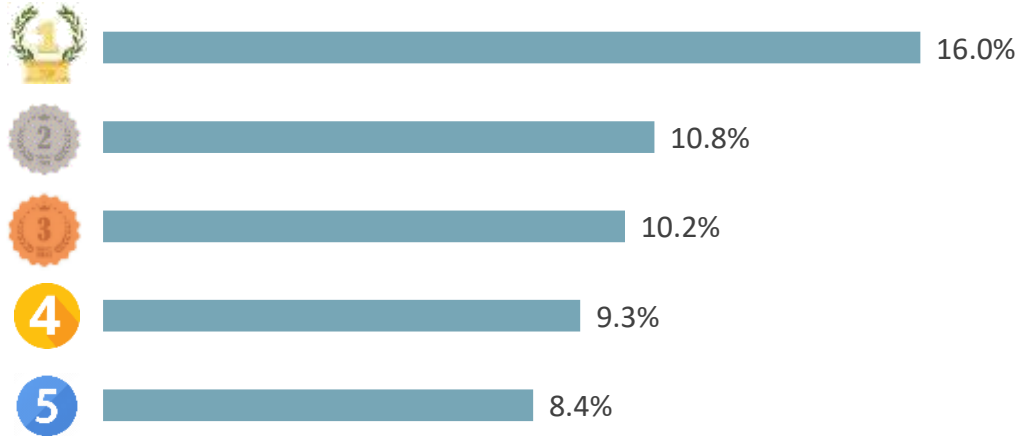
Crushed white pepper

The average export price in Apr-2023 is **5,330** USD/ ton; **Increase 18%** compared to the previous month; and **decrease 14.1%** compared to the same month of 2022.

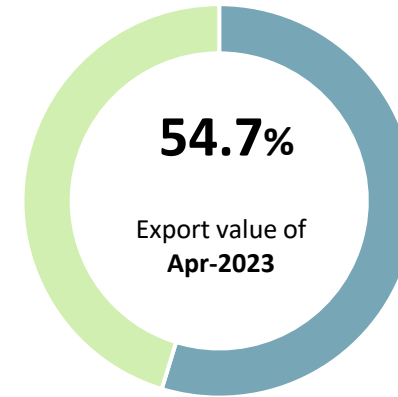


PEPPER

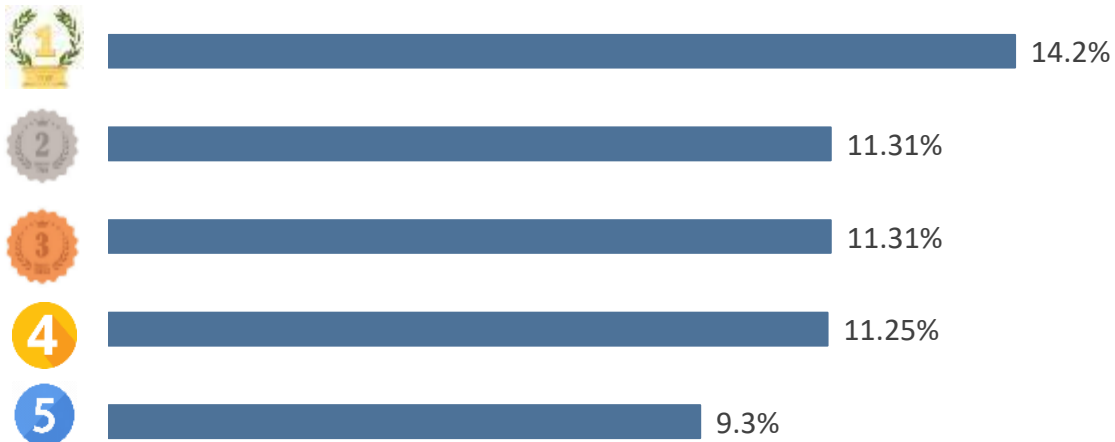
TOP 5 export enterprises by value to the U.S., Apr-2023



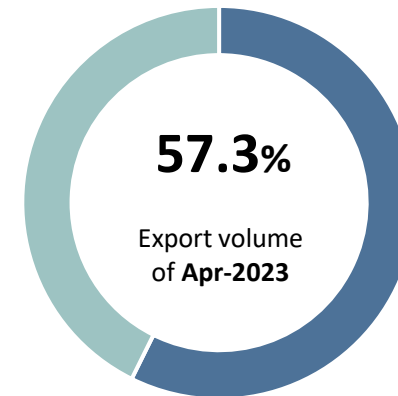
Value ratio of TOP 5 export enterprises to the U.S., Apr-2023



TOP 5 export enterprises by volume to the U.S., Apr-2023



Volume ratio of TOP 5 export enterprises to the U.S., Apr-2023



PEPPER

SPOTLIGHTS



01

Based on data from the US International Trade Commission (USITC), the US market witnessed a significant decline in pepper imports in March. The import volume of pepper reached 4,749 tons, representing a 46% decrease compared to the same period last year. During the first quarter of 2023, the total import volume of pepper in the US decreased by 17.7% and the import value decreased by 19.3% compared to the previous year, amounting to 16,361 tons valued at 79 mil.USD.

Vietnam remained the largest supplier of pepper to the US market during the first quarter, with an import volume of 13,056 tons worth 60.4 mil.USD. However, there was a decline of 9.2% in volume and 13.1% in value compared to the same period last year. Despite the decline, Vietnam's market share in total US pepper imports increased from 72.4% to nearly 80%.

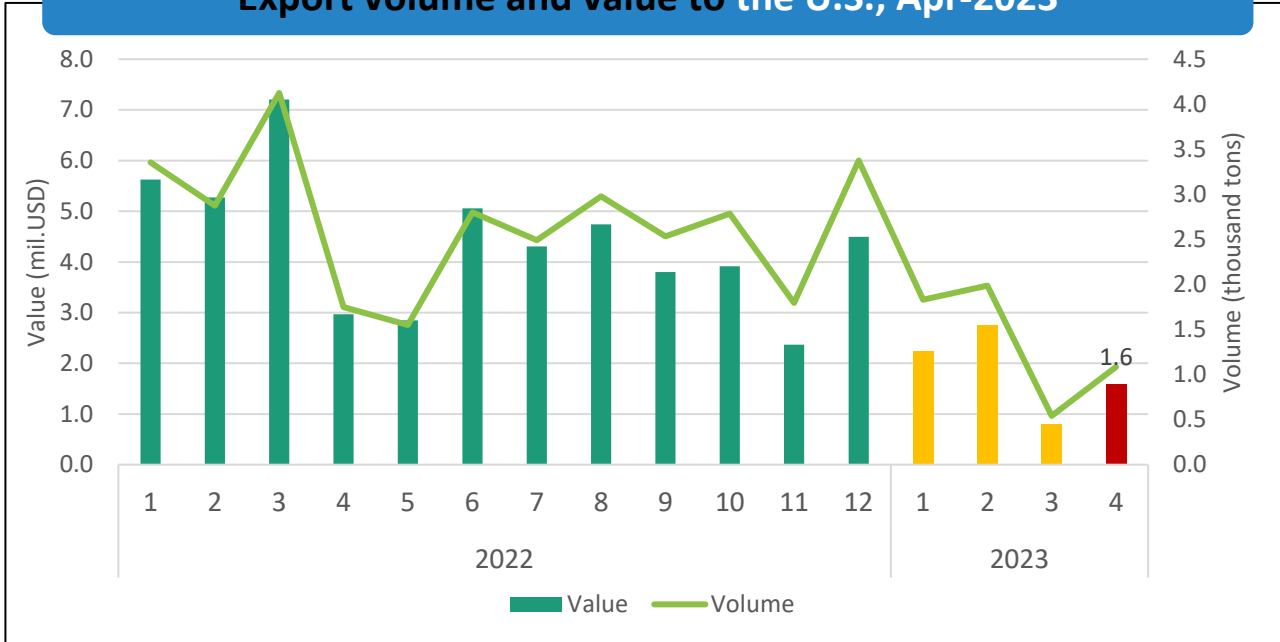
Source: vietnambiz.vn (05/2023)





RUBBER

Export volume and value to the U.S., Apr-2023



Export results to the U.S., Apr-2023

VALUE

1.59 mil.USD



↗ Increase **98.7%** compared to Mar-2023

↘ Decrease **46.4%** compared to Apr-2022

↘ **2.8 mil.USD** less than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **7.4 mil. USD, 14.7%** of total 2022

VOLUME

1,09 thousand tons



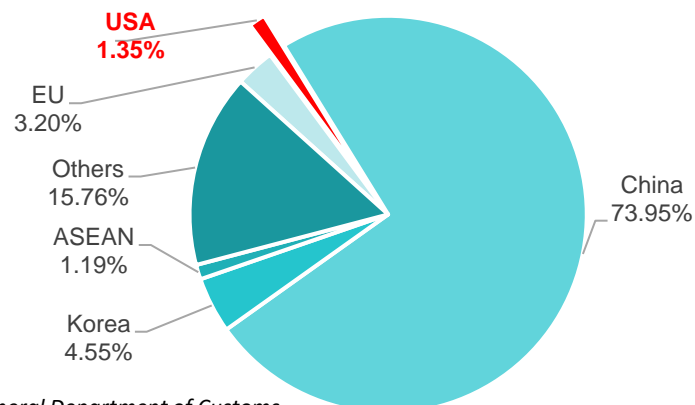
↗ Increase **100.7%** compared to Mar-2023

↘ Decrease **86.9%** compared to Apr-2022

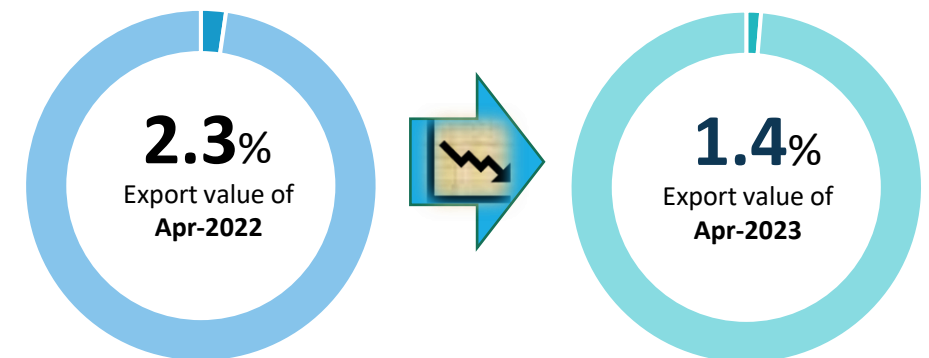
↘ **1.6 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **5.45 ths. tons, 18.8%** of total 2022

Changes in percentage of export value to the U.S., Apr-2023



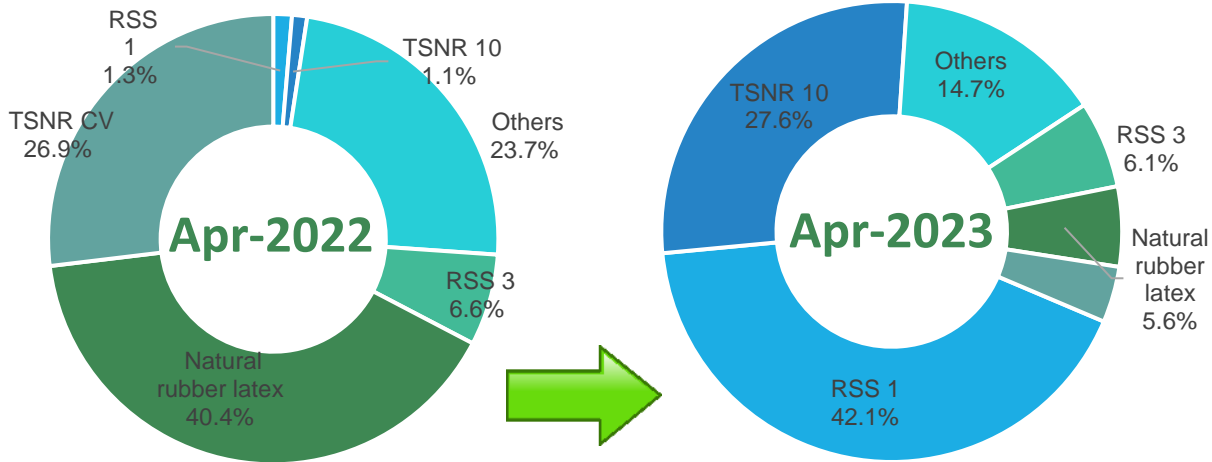
Changes in percentage of export value to the U.S., Apr-2023



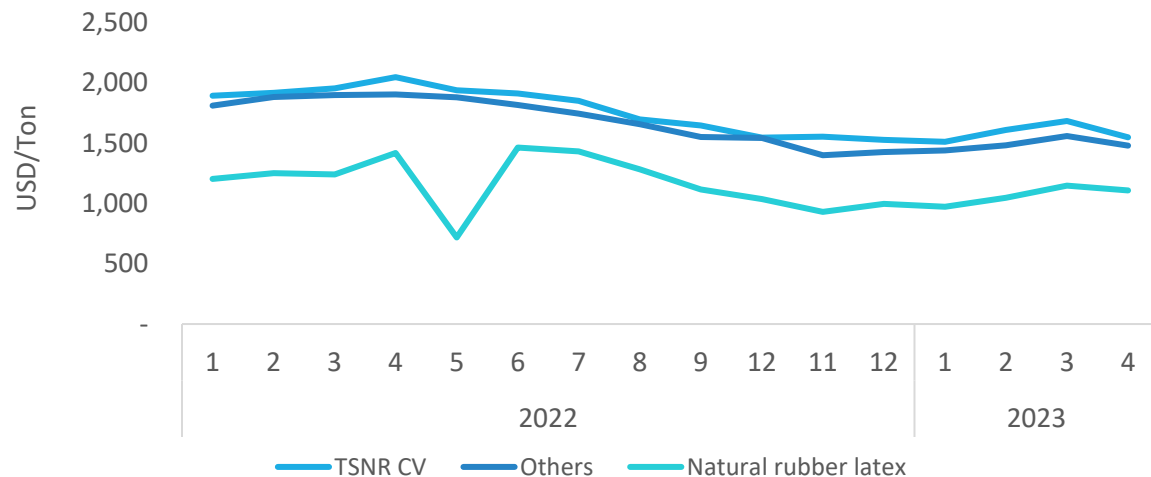


RUBBER

Structure of exports by products to the U.S., Apr-2023



Average export Rubber price to the U.S., Apr-2023



Export results to the U.S., Apr-2023



Others

Value: **0.23** mil.USD
 Increase **309.4%** compared to Mar-2023
 Decrease **67.2%** compared to Apr-2022



TSNR CV

Value: **0.06** mil.USD
 Decrease **85.7%** compared to Mar-2023
 Decrease **92.3%** compared to Apr-2022



Natural rubber latex

Value: **0.09** mil.USD
 Decrease **52.8%** compared to Mar-2023
 Decrease **92.6%** compared to Apr-2022

Others

The average export price in Apr-2023 is **1,479.6** USD/ton; **Decrease 5.0%** compared to the previous month; and **decrease 78.0%** compared to the same month of 2022.

TSNR CV

The average export price in Apr-2023 is **1,107** USD/ ton; **Decrease 3.4%** compared to the previous month; and **increase 77.8%** compared to the same month of 2022.

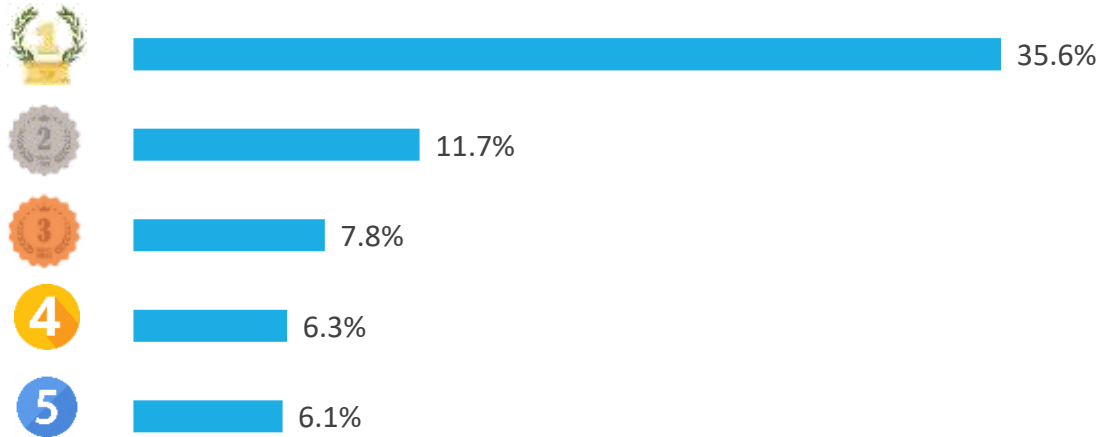
Natural rubber latex

The average export price in Apr-2023 is **1,146** USD/ton; **Increase 9.5%** compared to the previous month; and **decrease 7.3%** compared to the same month of 2022.

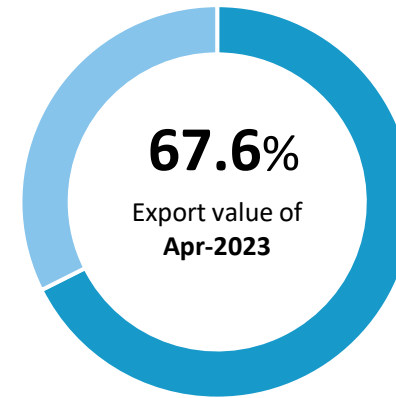


RUBBER

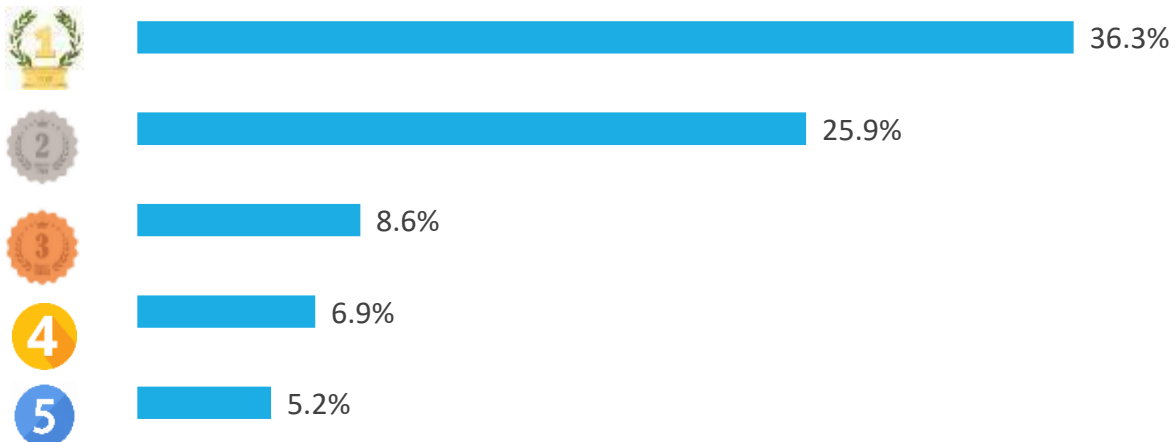
TOP 5 export enterprises by value to the U.S., Apr-2023



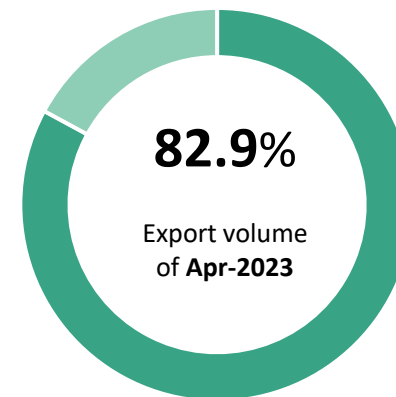
Value ratio of TOP 5 export enterprises to the U.S., Apr-2023



TOP 5 export enterprises by volume to the U.S., Apr-2023



Volume ratio of TOP 5 export enterprises to the U.S., Apr-2023



The high inflation rate and the subdued state of the real estate market in the United States are significant factors affecting the export of wooden furniture, particularly from Vietnam, to this important market. These conditions make it challenging for the industry to experience a swift recovery in the near future.

Wood and Products



The United States holds the position of the world's third-largest rubber import market, with a significant expenditure of 5.285 billion USD on rubber imports in 2022. Among these imports, Vietnam's rubber market share accounts for 1.38% of the total import value in the US market. The American Tire Manufacturers Association (USTMA) has made predictions indicating that tire shipments in the United States will increase this year. This positive projection suggests that there will be a growing demand for rubber, which can have a favorable impact on the future price of rubber.

Rubber



The potential recovery in the demand for US shrimp imports in the coming months can be attributed to the decreasing inventory levels and the interest from cold storage to find new suppliers.

Seafood





Any comments, please send to:

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