

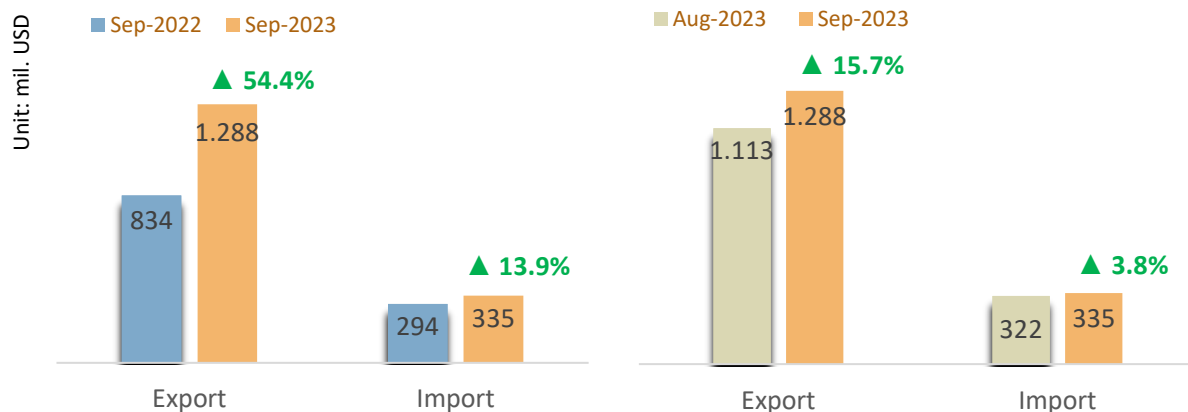
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO CHINA MARKET

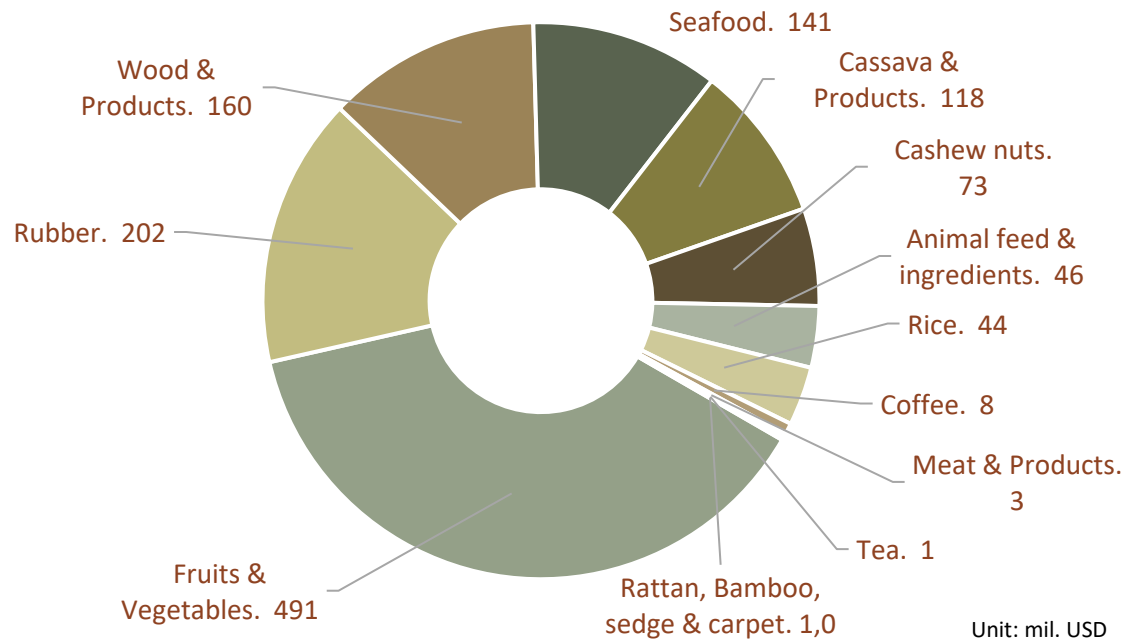


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO CHINA IN SEPTEMBER-2023

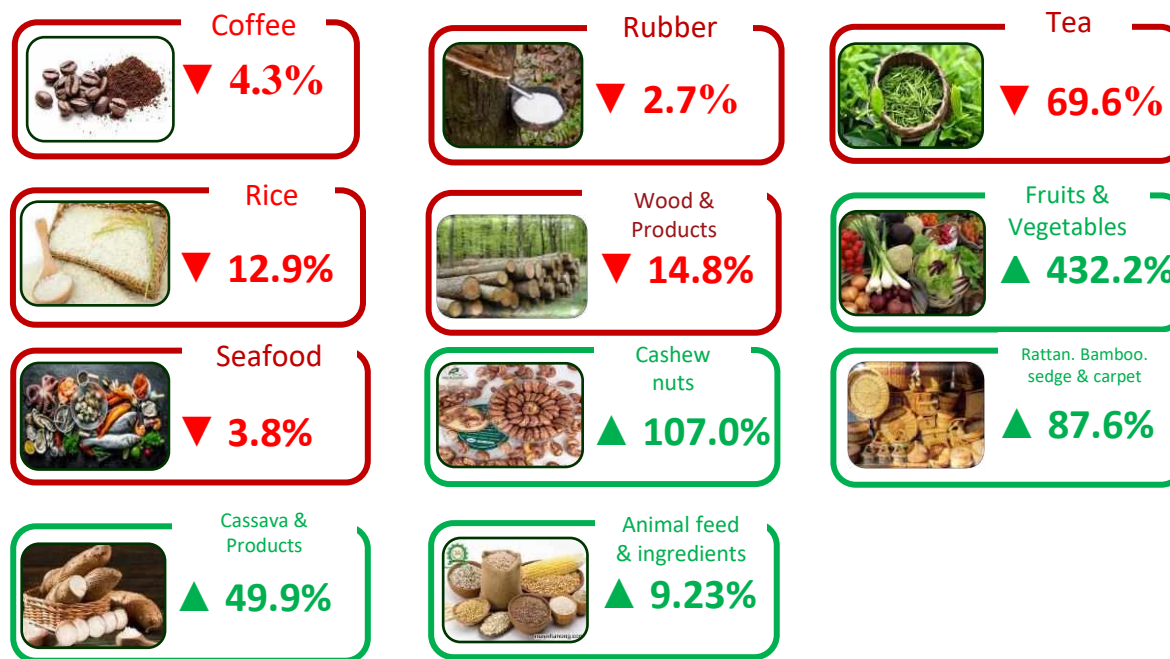
AFF product import-export turnover between Vietnam and China, Sep-2023



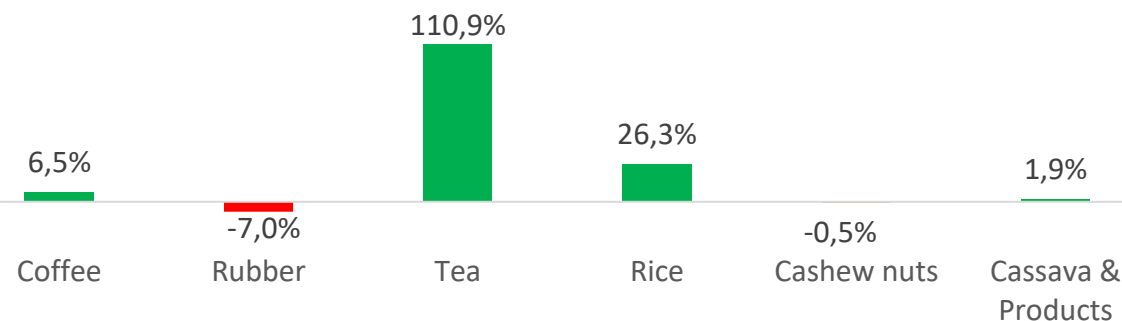
Key AFF product export value to China, Sep-2023



Changes in key AFF product export value to China in Sep-2023 compared to Sep-2022



Changes in average export price of key AFF products to China in Sep-2023 compared to Sep-2022



China's Growth Beats Forecasts

According to National Bureau of Statistics of China, China's GDP in 3rd quarter increased by 4.9% compared to the same period of the last year. This growth rate is higher than the forecast's rate of economists in Reuters survey of 4.6%.

Industrial output in September increased 4.5% and retail sales increased 5.5% in comparison to same period of last year.

The unemployment rate was 5% at the

end of September, showing the improvement compared to August.

The National Bureau of Statistics of China noted that the economic recovery has been more evident in the third quarter. This agency predicts that if the growth rate in fourth-quarter is above 4.4%, China can achieve its annual growth target.

However, analysts state that the real estate sector could negatively impact on Chinese economy in this year. Furthermore, the International Monetary

Fund (IMF) has revised downward China's growth rate in 2023 and 2024 due to the potential downturn in the real estate market.



Source: Vnexpress.net

Launching a train carrying refrigerated goods from China to Vietnam and Laos

On 16 October, China officially launched a cold storage train from Kunming city (Yunnan) to Vientiane (Laos) and Lao Cai (Vietnam).

According to the assessment of the operation unit, this railway has advantages of safety, stability, short time and good transport capacity with cold chain equipment. Thanks to that, ensuring the freshness of goods such as vegetables and fruits from Yunnan to Vietnam, Laos and vice versa.

Currently, these two international railway routes enjoy a 50%

discount on transportation cost and other support policies, in order to reduce logistics costs for businesses, promote regional economic and trade development along the route.



Source: Nhandan.vn





RICE

Export volume and value to China, Sep-2023



Export results to China, Sep-2023

43.7 ^{VALUE} *mil. USD* \$

↗ Increase **13.2%** compared to Aug-2023

↘ Decrease **12.9%** compared to Sep-2022

↗ **7.7 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches **496.4 mil. USD**, account for **114.8%** of total 2022

72.7 ^{VOLUME} *ths. tons*

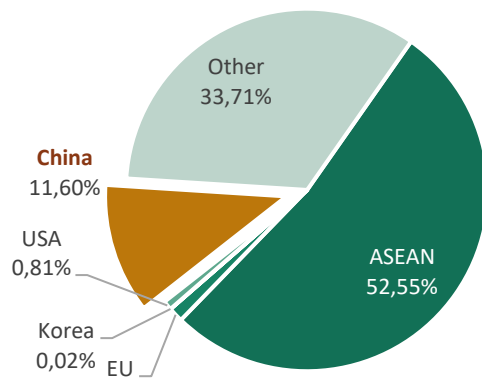
↗ Increase **7.9%** compared to Aug-2023

↘ Decrease **31.1%** compared to Sep-2022

↗ **1.8 ths. tons** more than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches **859.9 ths. tons**, account for **101.1%** of total 2022

Percentage of export value to China, Sep-2023



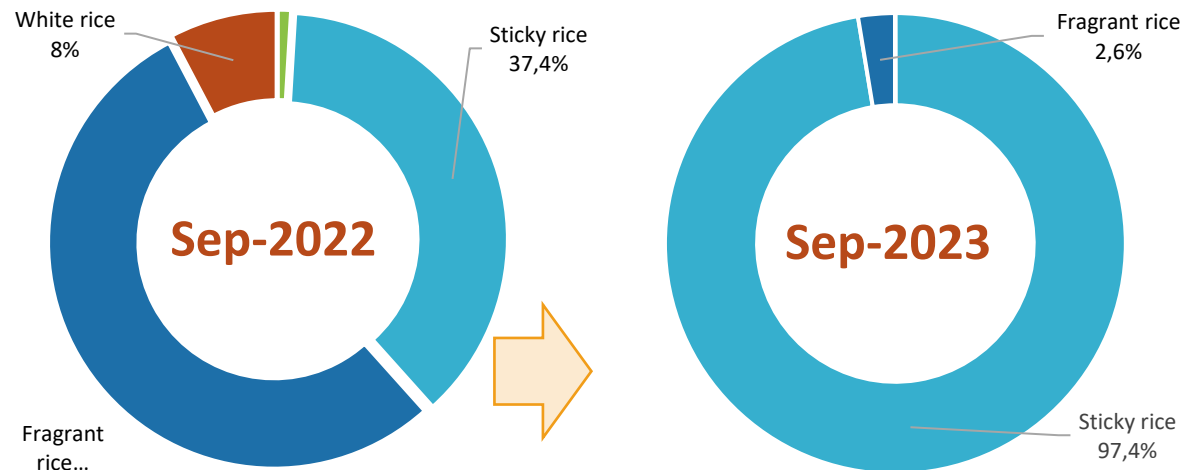
Changes in percentage of export value to China, Sep-2023



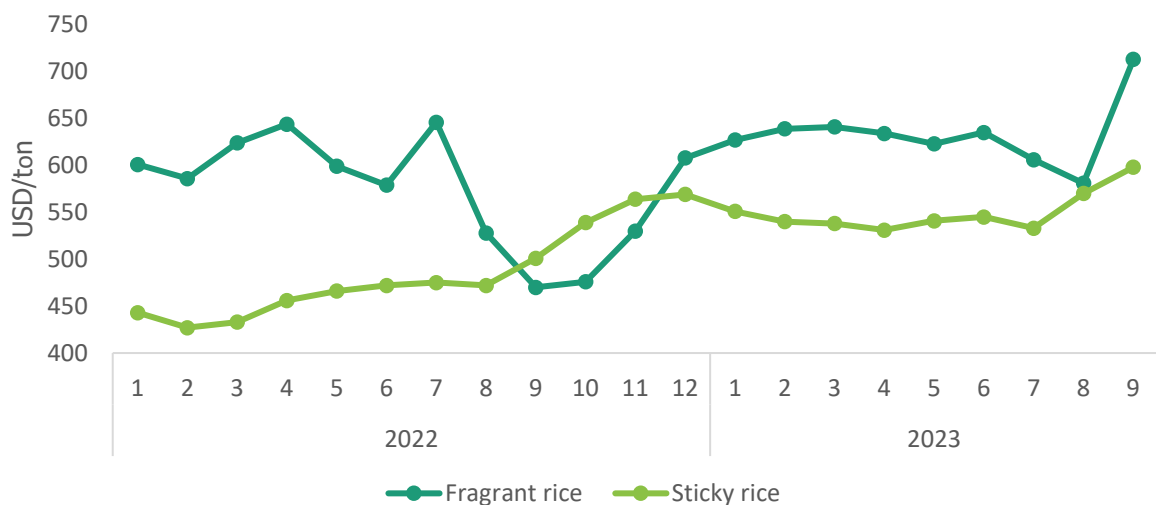


RICE

Structure of exports by products to China, Sep-2023



Average export rice price to China, Sep-2023



Export value to China, Sep-2023



Sticky rice

Value: **42.7** mil. USD

Increase **17%** compared to Aug-2023

Increase **129%** compared to Sep-2022



Fragrant rice

Value: **1.1** mil. USD

Decrease **49%** compared to Aug-2023

Decrease **96%** compared to Sep-2022

Sticky rice

The average export price in Sep-2023 is **598** USD/ton; increase **5%** compared to the previous month; and increase **19%** compared to Sep-2022.

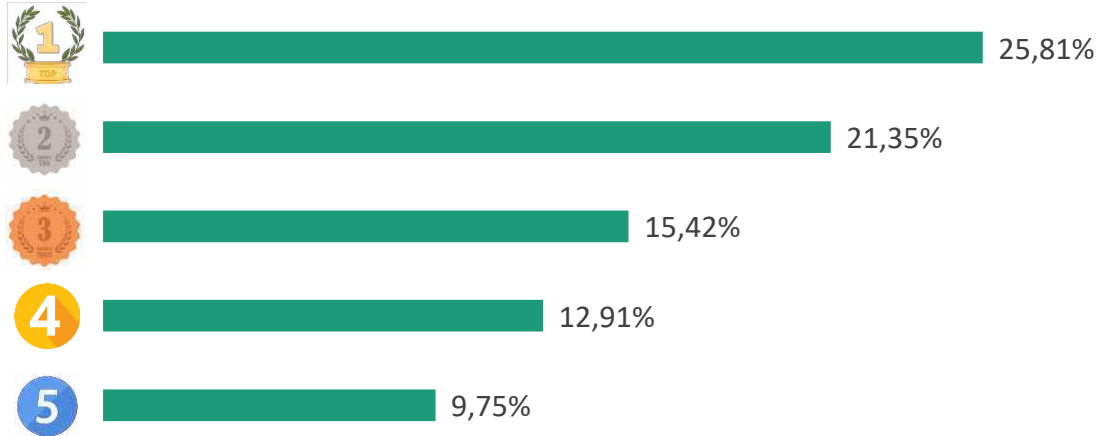
Fragrant rice

The average export price in Sep-2023 is **713** USD/ton; increase **23%** compared to the previous month; and increase **52%** compared to Sep-2022.

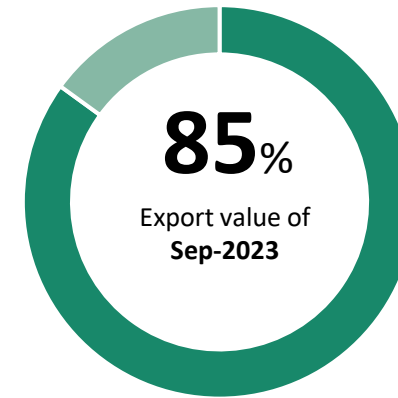


RICE

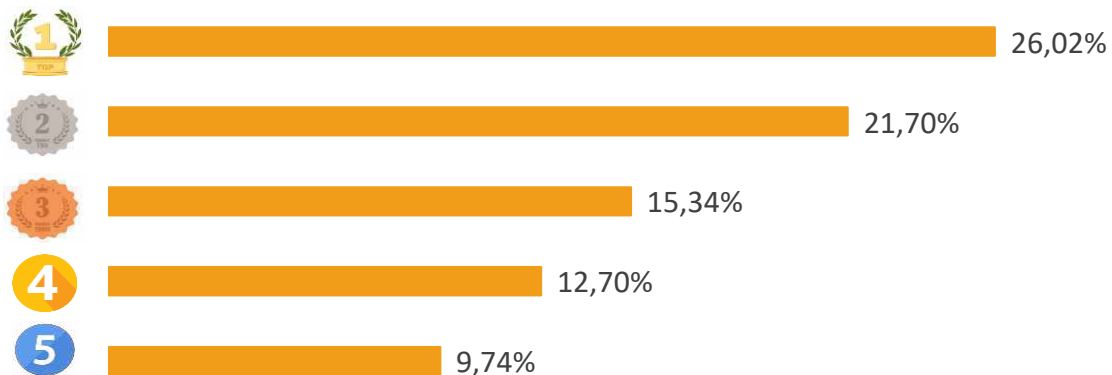
TOP 5 export enterprises by value to China, Sep-2023



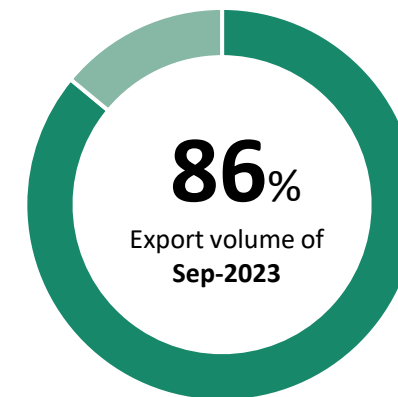
Value ratio of TOP 5 export enterprises to China, Sep-2023



TOP 5 export enterprises by volume to China, Sep-2023



Volume ratio of TOP 5 export enterprises to China, Sep-2023





RICE



SPOTLIGHTS

According to the General Department of Customs, in September 2023, China's total rice imports were 130,000 tons, an increase of 20,000 tons compared to the previous month. Accumulated from January to September, rice imports reached 2.15 million tons, decrease 57.5% over the same period last year.

Source: Sina

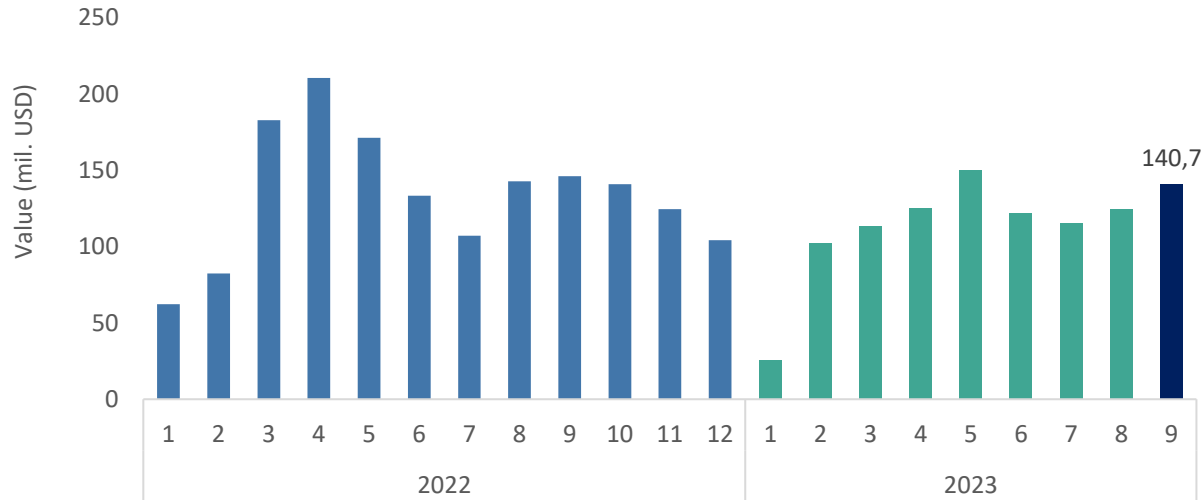
According the General Department of Customs, in September 2023, China's total rice exports were 170,000 tons, similar volume to the previous month. Cumulatively from January to September, rice exports reached 1.07 million tons, decrease 33.4% over the same period last year.

Source: Sina



SEAFOOD

Export volume and value to China, Sep-2023



Export results to China, Sep-2023

VALUE
140.7 mil. USD



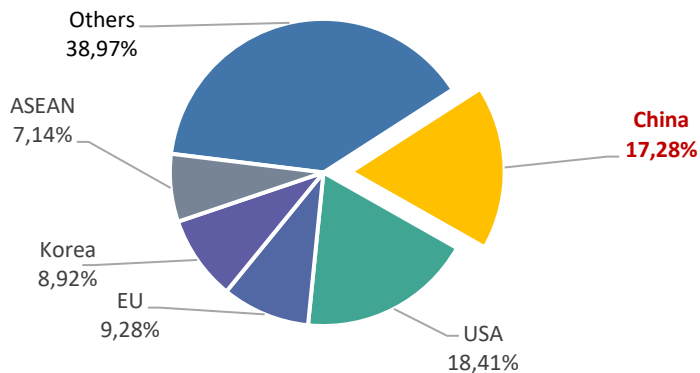
↗ Increase **12.8%** compared to Aug-2023

↘ Decrease **3.8%** compared to Sep-2022

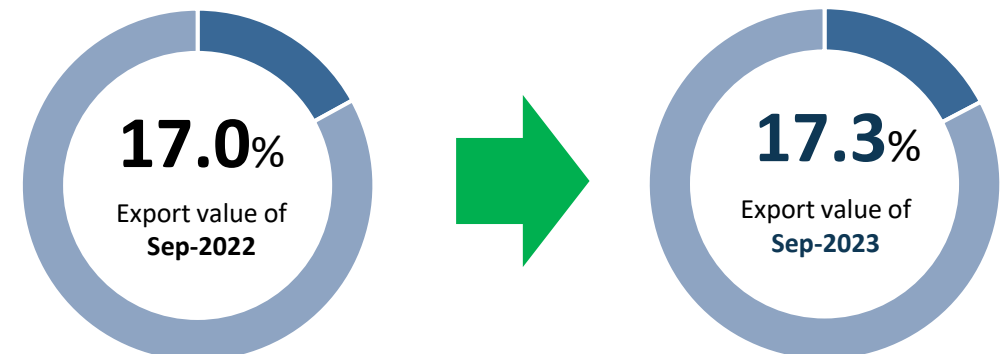
↑ **6.6** mil. USD more than the monthly average value in 2022

❖ Accumulated 9 months of 2023 reached **1.02 billion USD**, account for **63.6%** of total value in 2022

Percentage of export value to China, Sep-2023



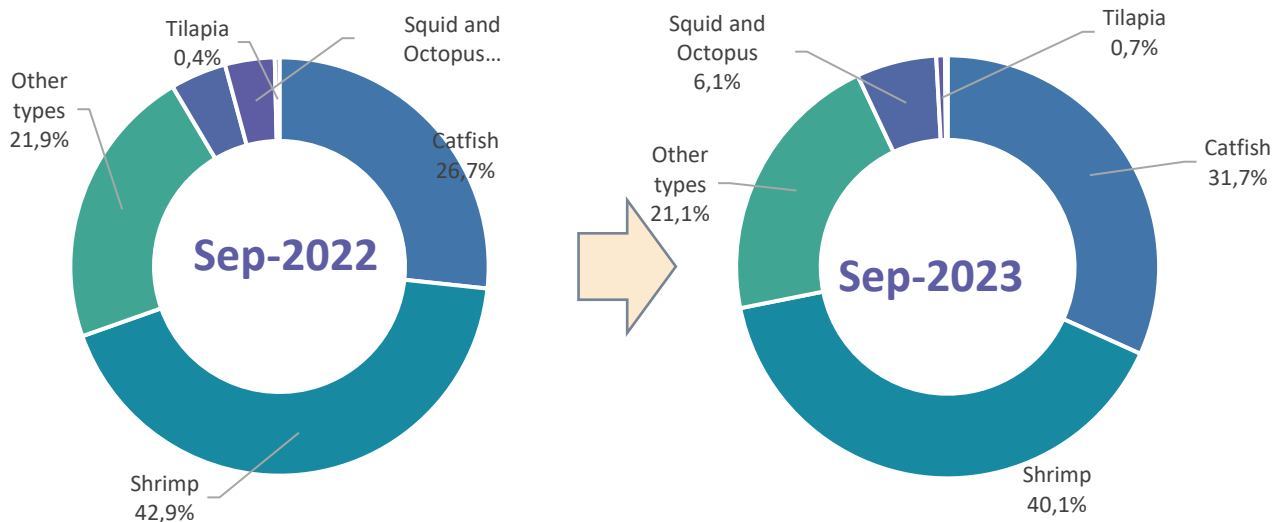
Changes in percentage of export value to China, Sep-2023





SEAFOOD

Structure of exports by products to China, Sep-2023



Seafood exports to China, Sep-2023



Catfish

Value: **44.2** mil. USD
 Increase **5.2%** compared to Aug-2023
 Increase **13.3%** compared to Sep-2022



Shrimp

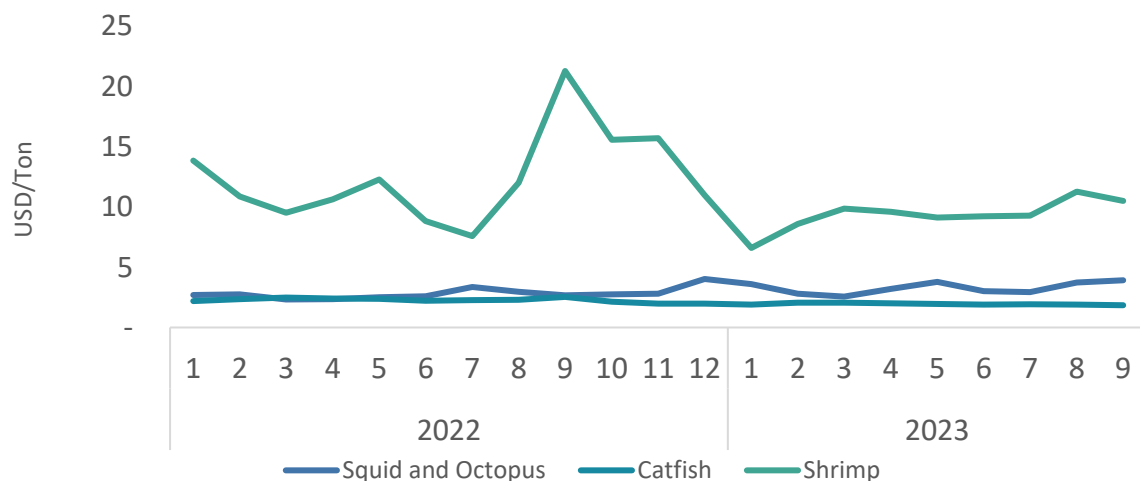
Value: **48.1** mil. USD
 Increase **16.1%** compared to Aug-2023
 Decrease **11.0%** compared to Sep-2022



Squid and Octopus

Value: **8.5** mil. USD
 Increase **12.5%** compared to Aug-2023
 Increase **52.3%** compared to Sep-2022

Average export seafood price to China, Sep-2023



Squid and Octopus

The average export price in Sep-2023 is **3.9** USD/kg; **increase 4.8%** compared to the previous month; and **increase 46.5%** compared to Sep-2022.

Catfish

The average export price in Sep-2023 is **1.8** USD/kg; **decrease 2.5%** compared to the previous month; and **decrease 27.7%** compared to Sep-2022.

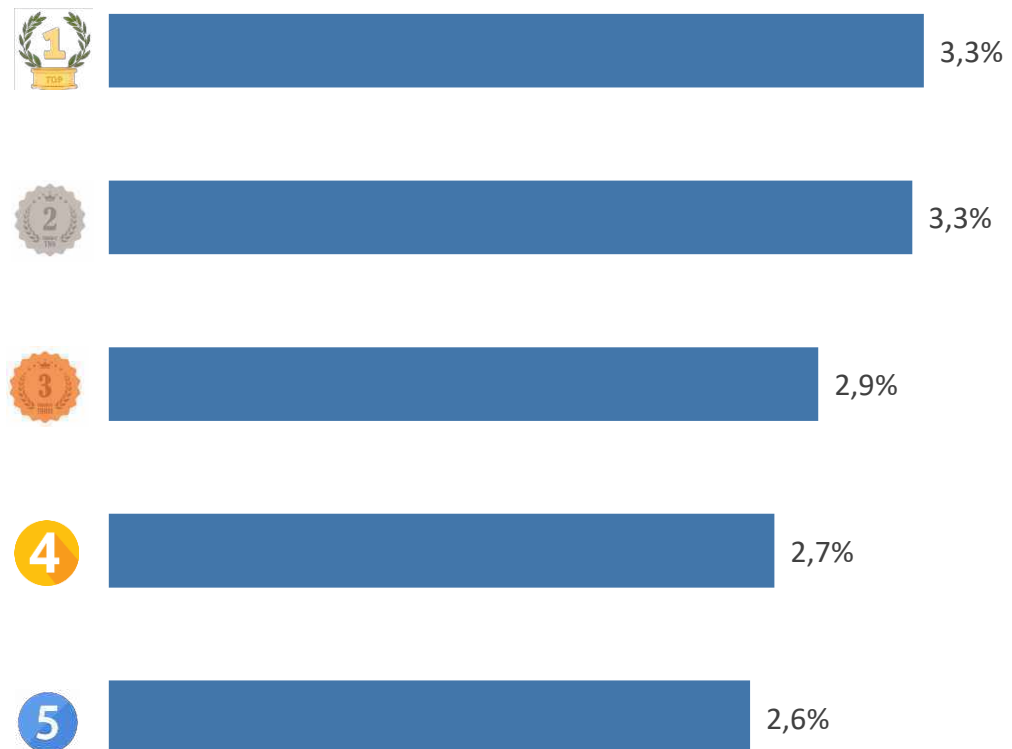
Shrimp

The average export price in Sep-2023 is **11.3** USD/kg; **decrease 6.9%** compared to the previous month; and **decrease 50.7%** compared to Sep-2022.

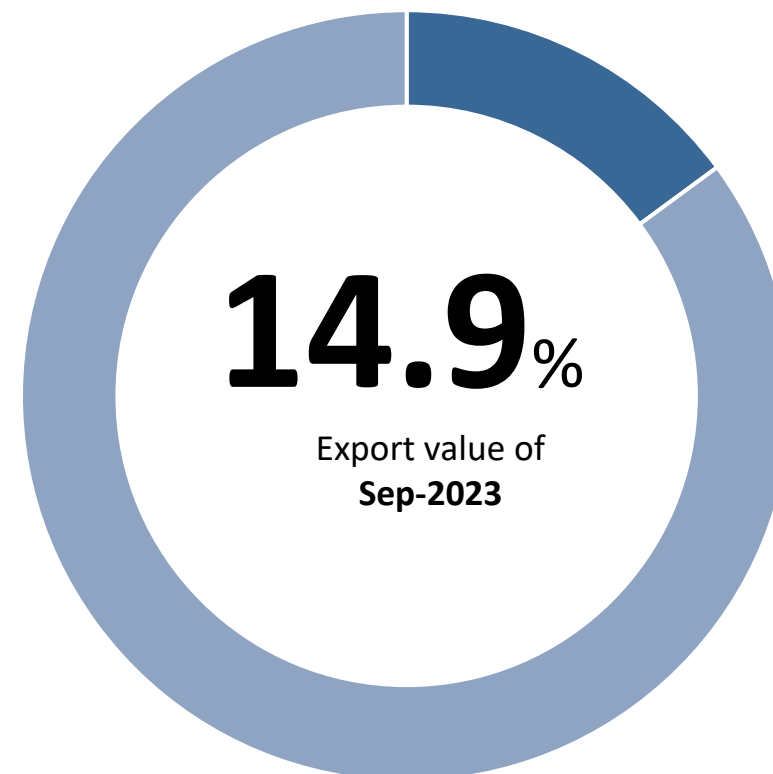


SEAFOOD

TOP 5 export enterprises by value to China, Sep-2023



Value ratio of TOP 5 export enterprises to China, Sep-2023



Consumption of white leg shrimp in Chinese market decreased after National Day:

The white leg shrimp consumption in China has been decreasing sharply after the National Day holiday. This continuous decline has had a direct impact on seafood sales. Consumption volume during the Chinese National Day holiday fell below average volume, affecting to reduce white-leg shrimp price. Most importers are being careful and waiting for market signal before deciding to place new orders.

Source: Vasep (Oct-2023)

China's fresh seafood imports increased

Statistics from China's Department of Customs show that in the first 8 months of 2023, the country imported over 85,000 tons of fresh seafood, an increase of 16% over the same period in 2022. The average import price also increased by 15% compared to the same period of the last year. Of which, the largest proportion is salmon with nearly 56,000 tons, accounting for 65% of total import volume. Norway is the largest provider of fresh and chilled salmon for China.

China's domestic consumption of fresh seafood products has clearly recovered after the Chinese Government lifted restrictions related to the Covid 19 epidemic. However, Vietnam only accounts for a very modest market share, 0.2% of China's total fresh/live seafood import volume in the first 8 months of this year.

Source: Vasep (Oct-2023)



China's imports of squid and cuttlefish increased by more than 50%

In August 2023, China imported 31,500 tons of squid and cuttlefish, with value of 700 million yuan (97 million USD), up 7% and 14% in volume and value respectively over the same period last year. By the end of August 2023, China imported 339,200 tons of squid and cuttlefish, with value of 6.225 billion yuan (851 million USD), an increase of 51% in both volume and value over the same period last year. Frozen squid and cuttlefish account for 85% of China's import value. These products are processed into high-value products (accounting for 52% of total export value) for re-export abroad.

Source: Vasep (Oct-2023)

In September, a many key products of Viet Nam export to Chinese market had grown compared to the previous month. Both Vietnam and many other exporting countries are also looking forward to a stable recovery of market demand after Covid-19, especially after the Fall Holidays - a time of increasing consumption volume in China. China is still a potential destination for Vietnamese exporters, especially after China banned seafood imports from Japan.

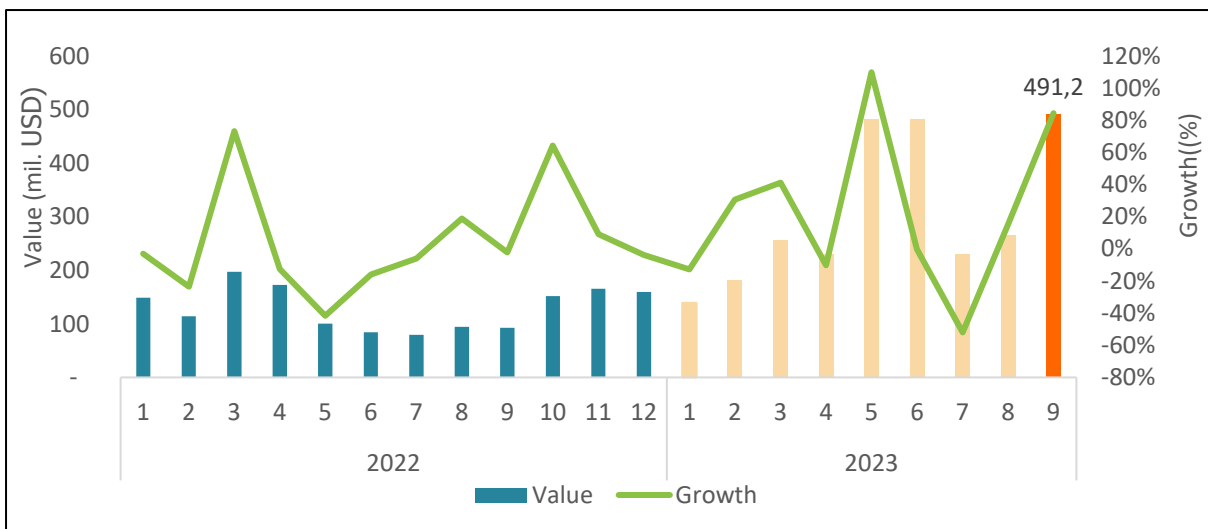
Source: Vasep (Oct-2023)





FRUITS & VEGETABLES (EXPORT)

Export volume and value to China, Sep-2023



Export results to China, Sep-2023

VALUE



491.2

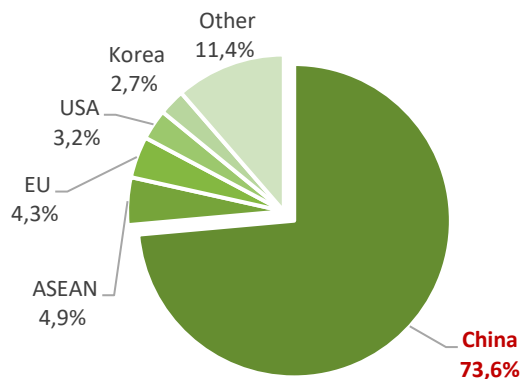
mil. USD

Increase **84.5%** compared to Aug-2023

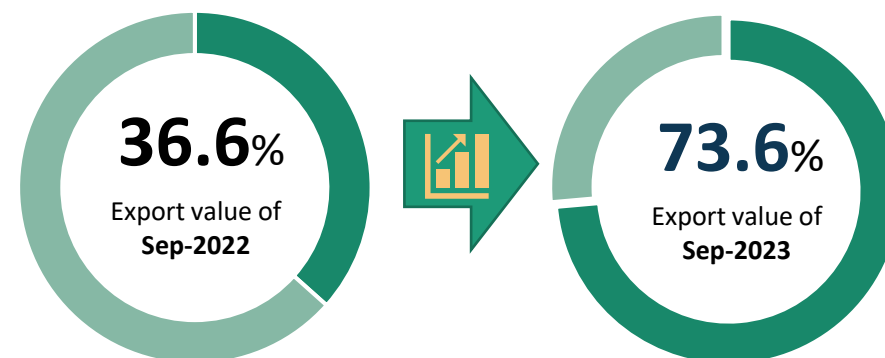
Increase **432.2%** compared to Sep-2022

363.9 mil. USD more than the monthly average rate in 2022
 Accumulated 9 months of 2023 reaches **2.75 billion USD**, **180.2%** of total 2022

Percentage of export value to China, Sep-2023



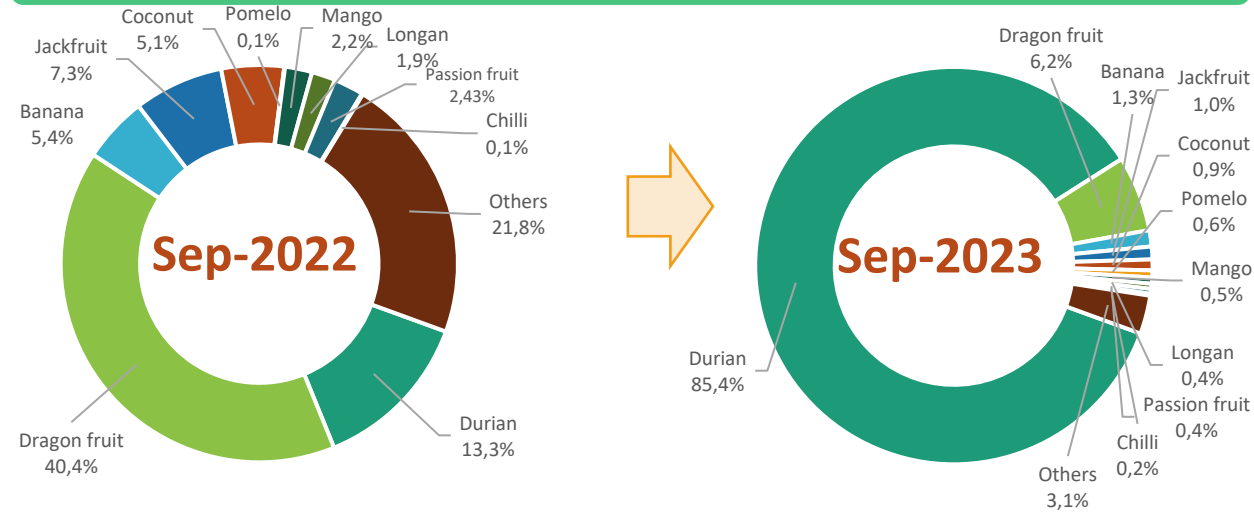
Changes in percentage of export value to China, Sep-2023





FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to China, Sep-2023



Export results of some main products to China, Sep-2023



Durian

Value: **419.6** mil. USD

Increase **127.8%** compared to Aug-2023

Increase **3317%** compared to Sep-2022



Dragon fruit

Value: **30.2** mil. USD

Increase **6.0%** compared to Aug-2023

Decrease **18.9%** compared to Sep-2022



Banana

Value: **6.5** mil. USD

Decrease **15.4%** compared to Aug-2023

Increase **31.8%** so compared to Sep-2022



Jackfruit

Value: **5.1** mil. USD

Decrease **12.6%** compared to Aug-2023

Decrease **24.4%** compared to Sep-2022



Coconut

Value: **4.3** mil. USD

Decrease **51.3%** compared to Aug-2023

Decrease **7.6%** compared to Sep-2022



Pomelo

Value: **2.8** mil. USD

Increase **149.4%** compared to Aug-2023

Increase **4731%** compared to Sep-2022



Mango

Value: **2.5** mil. USD

Increase **32.5%** compared to Aug-2023

Increase **22.3%** compared to Sep-2022



Longan

Value: **2.1** mil. USD

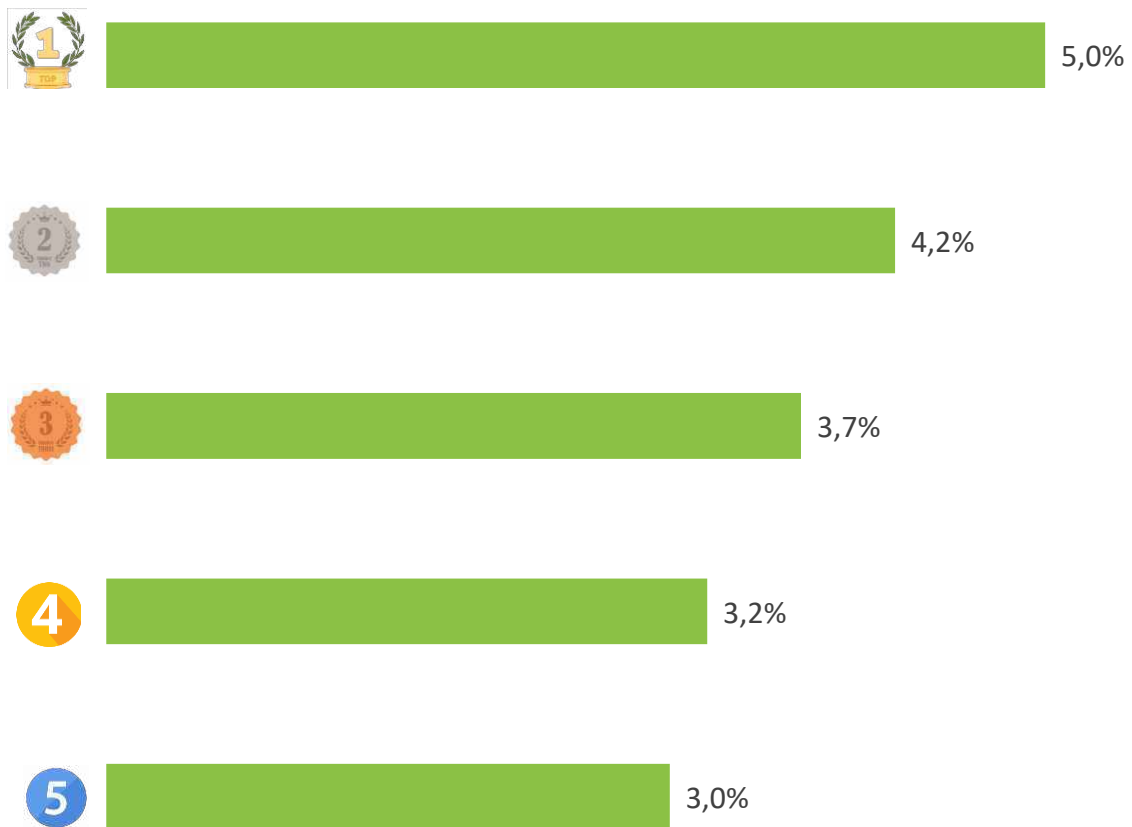
Decrease **48.2%** compared to Aug-2023

Increase **14.7%** compared to Sep-2022

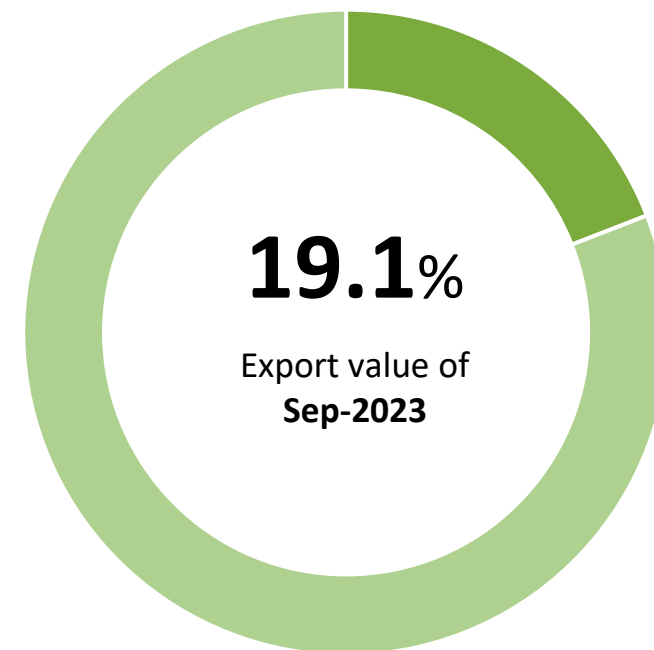


FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to **China, Sep-2023**



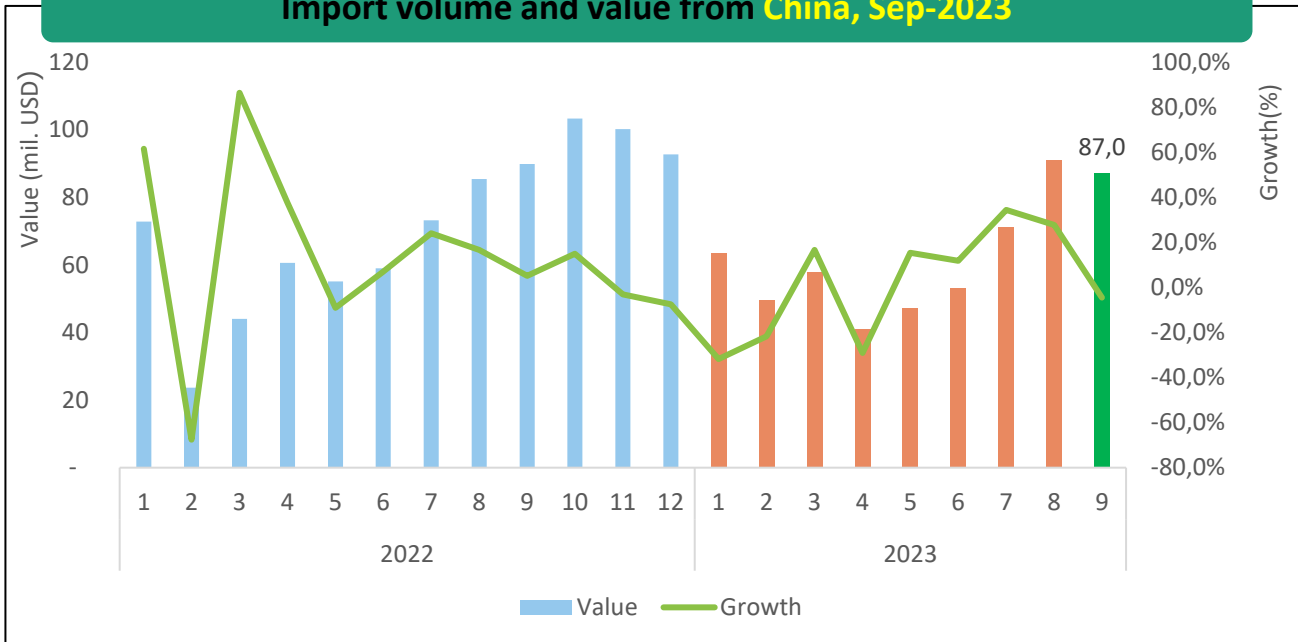
Value ratio of TOP 5 export enterprises to **China, Sep-2023**



FRUITS & VEGETABLES (IMPORT)



Import volume and value from China, Sep-2023



Import results from China, Sep-2023

VALUE



87.0

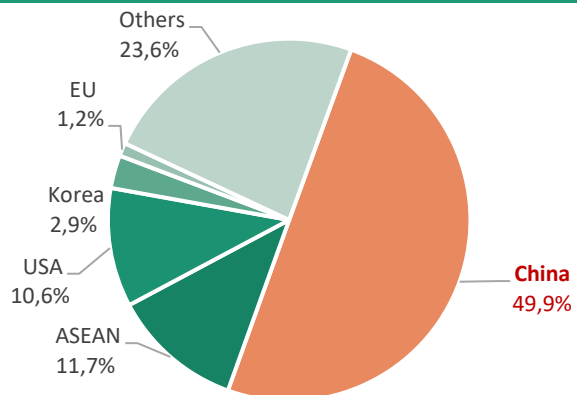
mil. USD

Decrease **4.5%** compared to Aug-2023

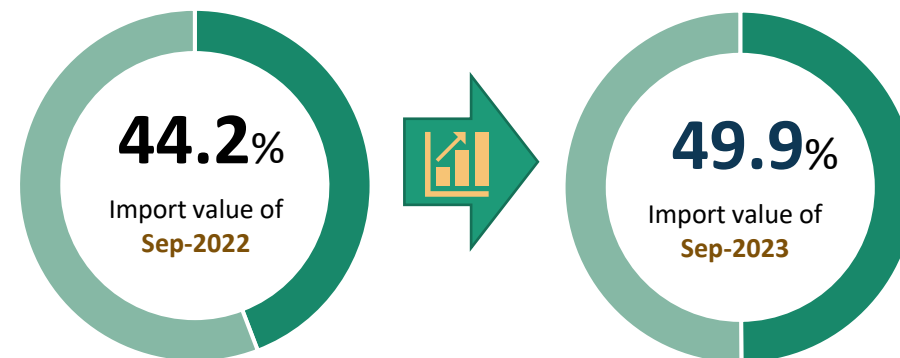
Decrease **3.2%** compared to Sep-2022

Cao hơn **15.5 mil. USD** than the monthly average value in 2022
 Accumulated 9 months of 2023 reaches **561.1 mil. USD**, account for **65.4%** of total value in 2022

Percentage of import value from China, Sep-2023



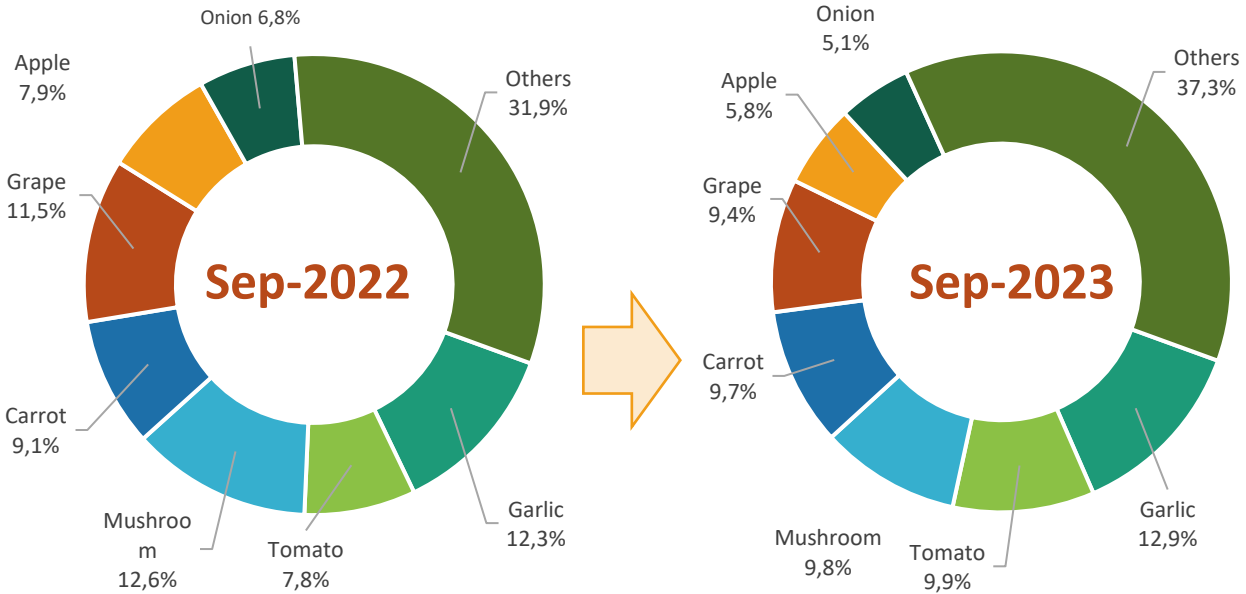
Changes in percentage of import value from China, Sep-2023





FRUITS & VEGETABLES (IMPORT)

Structure of imports by products from China, Sep-2023



Import results of some main products from China, Sep-2023



Garlic

Value: **11.2** mil. USD
 Decrease **29.3%** compared to Aug-2023
 Increase **1.5%** compared to Sep-2022



Tomato

Value: **8.6** mil. USD
 Increase **186.3%** compared to Aug-2023
 Increase **23.1%** compared to Sep-2022



Mushroom

Value: **8.5** mil. USD
 Increase **5.3%** compared to Aug-2023
 Decrease **24.9%** compared to Sep-2022



Carrot

Value: **8.4** mil. USD
 Decrease **0.3%** compared to Aug-2023
 Increase **3.3%** compared to Sep-2022



Grape

Value: **8.1** mil. USD
 Increase **1.7%** compared to Aug-2023
 Decrease **21.3%** compared to Sep-2022



Apple

Value: **5.1** mil. USD
 Decrease **13.1%** compared to Aug-2023
 Decrease **28.7%** compared to Sep-2022



Onions

Value: **4.5** mil. USD
 Increase **3.3%** compared to Aug-2023
 Decrease **26.9%** compared to Sep-2022



The fruit import and export value between China and ASEAN in the first eight months of 2023 reached 70.26 billion CNY (about 9.6 billion USD), an increase of 22.8% over the same period last year. Of which, the fruit export value was 12.16 billion CNY (1.67 billion USD), an increase of 11.0% over the same period last year; The value of imported fruit was 58.10 billion CNY (7.96 billion USD), up 25.6% over the same period last year. Currently, there are more than 20 types of fruits from 9 ASEAN countries, including Vietnam, Thailand, Philippines, and Cambodia, that are allowed to be imported into China.

Source: Guojiguoshu.com

China's General Administration of Customs issued a notice that allows to import fresh mangoes from Laos from October 24, 2023. Accordingly, Laos' export gardens to China must apply Good Agricultural Practices (GAP) and implement Integrated Pest Management (IPM).

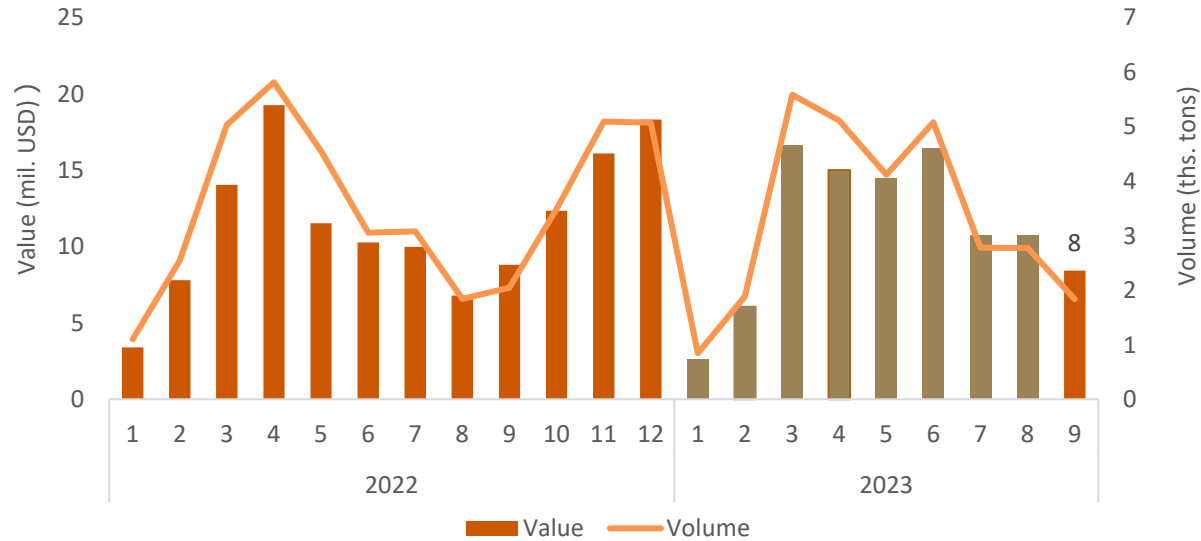
Source: Guojiguoshu.com

According to the Director of Vina T&T Import-Export Company, China is a crucial market for Vietnam, with a population exceeding 1 billion people and the highest global demand for goods. Additionally, favorable export conditions have contributed to the thriving Vietnamese fruit and vegetable export. It is anticipated that Vietnamese durian exports to China will reach 2 billion USD in 2023.

Source: Daibieunhandan.vn

COFFEE

Export volume and value to China, Sep-2023



Export results to China, Sep-2023

VALUE

8.4 mil. USD

▼ Decrease **24.4%** compared to Aug-2023

▼ Decrease **4.3%** compared to Sep-2022

▼ **3.1** mil. USD less than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches **101.2** mil. USD, **73%** of total 2022

VOLUME

1.8 ths. tons

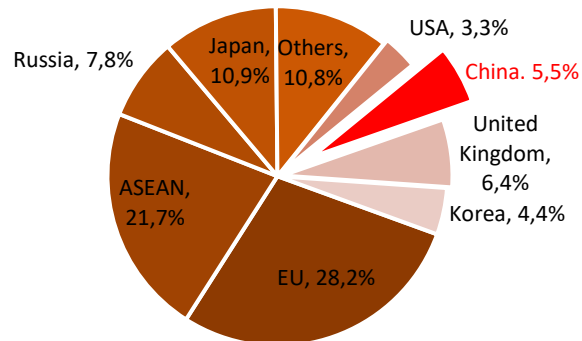
▼ Decrease **33.8%** compared to Aug-2023

▼ Decrease **10.2%** compared to Sep-2022

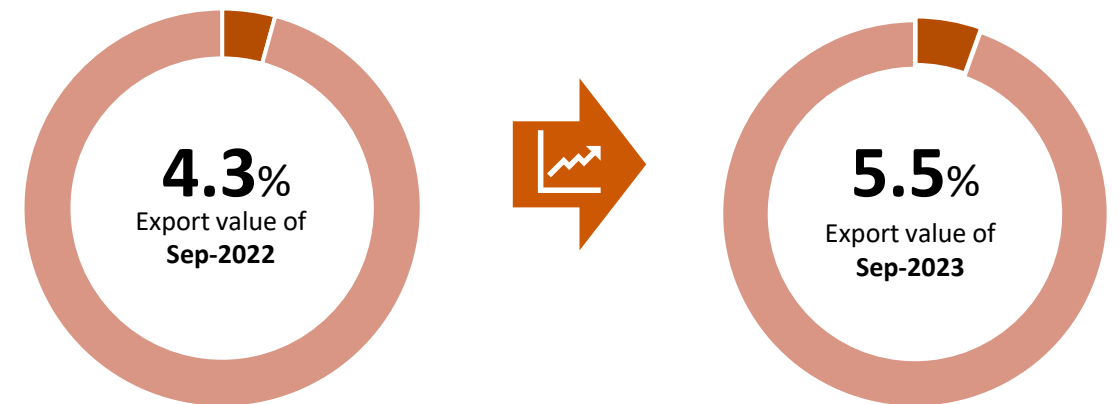
▼ **1.7** ths. tons less than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches **30** ths. tons, **70.2%** of total 2022

Percentage of export value to China, Sep-2023



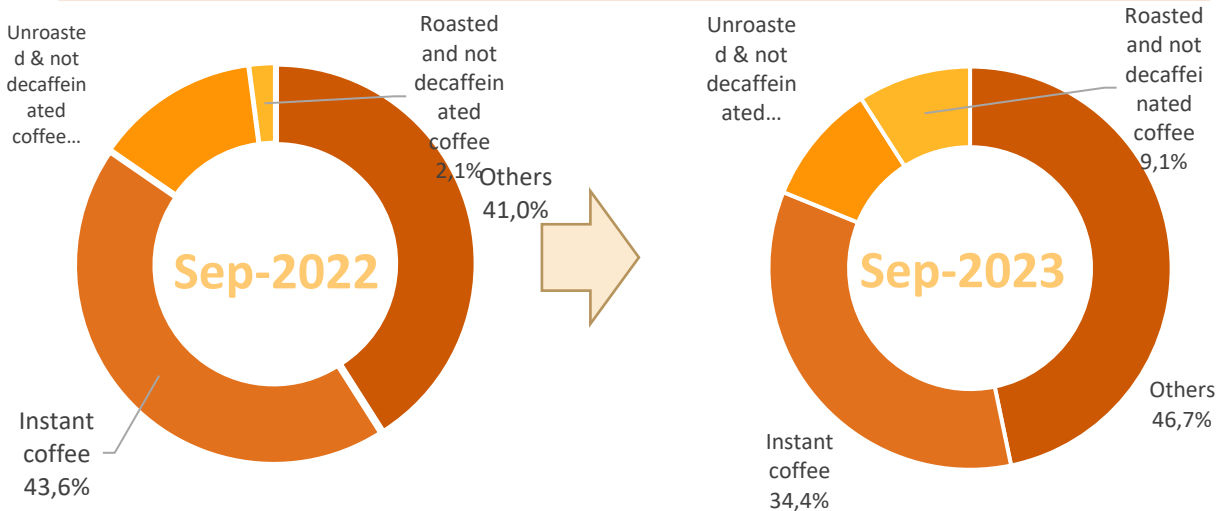
Changes in percentage of export value to China, Sep-2023



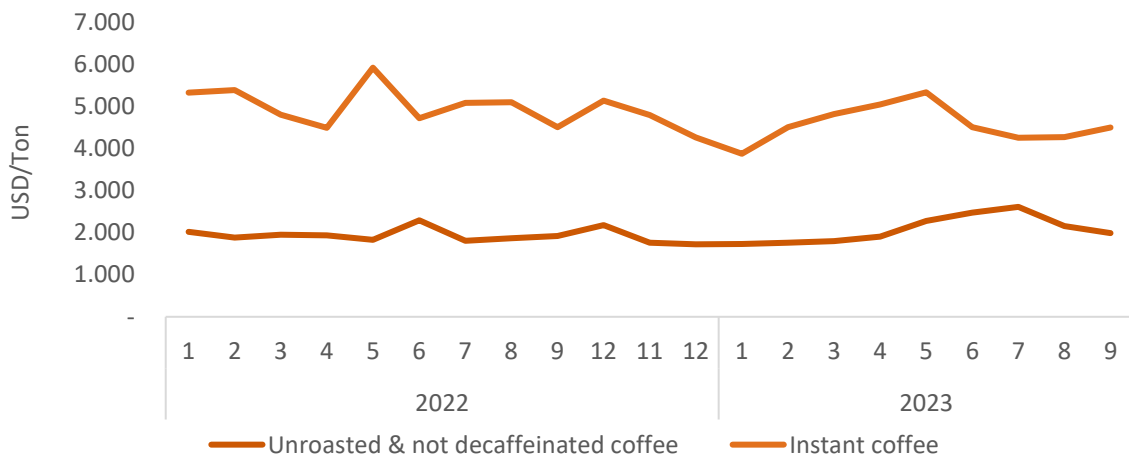


COFFEE

Structure of exports by products to China, Sep-2023



Average export price to China, Sep-2023



Export results to China, Sep-2023



Unroasted & not decaffeinated coffee

Value: **0.8** mil. USD

Decrease **71.7%** compared to Aug-2023

Decrease **30.7%** compared to Sep-2022



Instant coffee

Value: **2.9** mil. USD

Decrease **10.9%** compared to Aug-2023

Decrease **25.4%** compared to Sep-2022



Others

Value: **3.9** mil. USD

Increase **34.1%** compared to Aug-2023

Increase **7.8%** compared to Sep-2022

Instant coffee

The average export price in Sep-2023 is **4.492** USD/ton; increase **5.2%** compared to the previous month; decrease **0.17%** compared to Sep-2022.

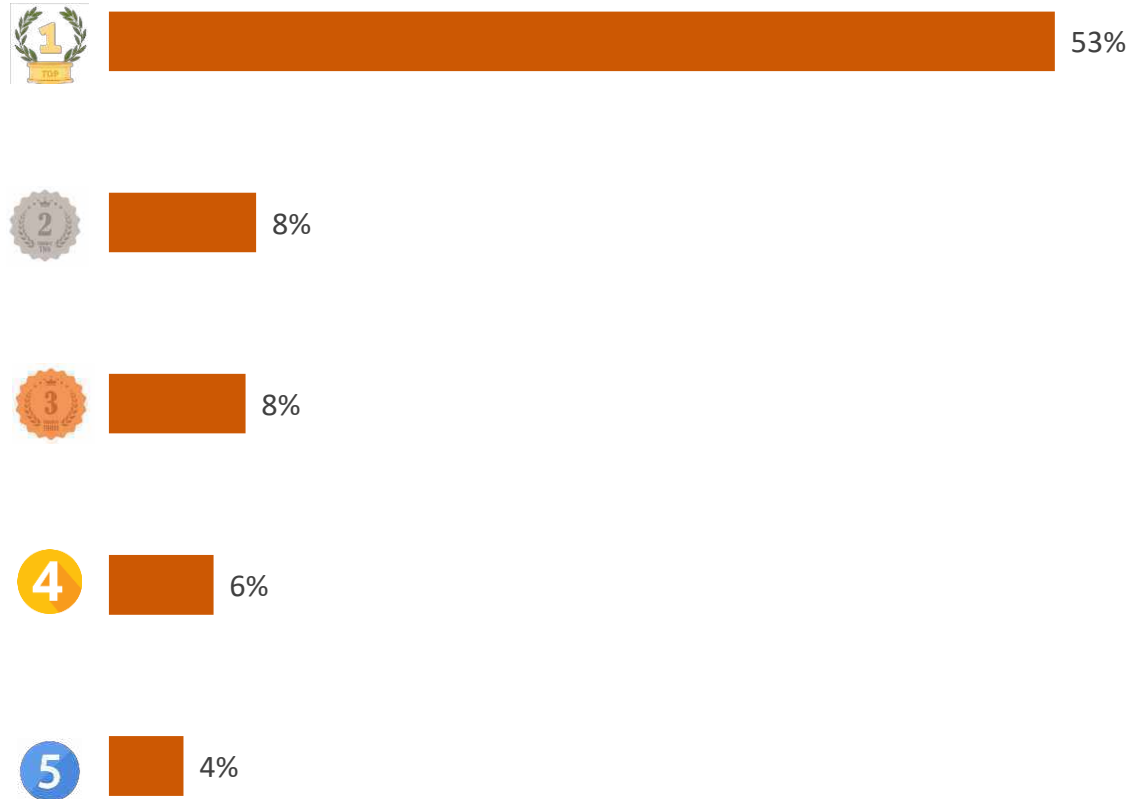
Unroasted & not decaffeinated coffee

The average export price in Sep-2023 is **1.989** USD/ton; decrease **7.5%** compared to the previous month; and increase **3.7%** compared to Sep-2022.

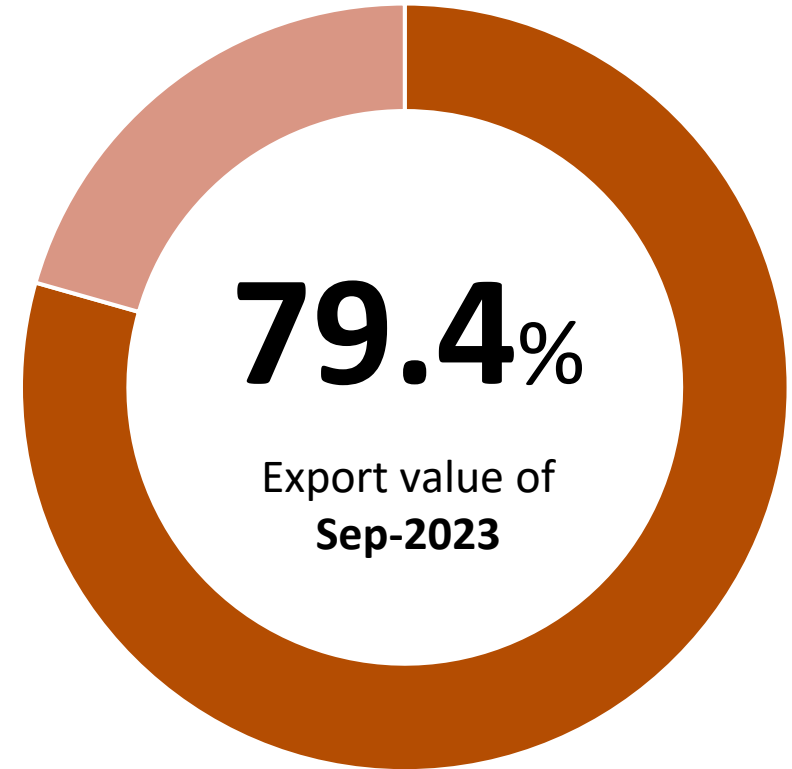


COFFEE

TOP 5 export enterprises by value to China, Sep-2023



Value ratio of TOP 5 export enterprises to China, Sep-2023





The Chinese coffee market is growing strongly.

According to China's General Administration of Customs, China imported 79,980 tons of coffee in the first eight months of 2023, with value of 452.1 mil. USD, up 7.7% in volume and 5.6% in value compared to the same month of 2022.

In China, instant coffee accounts for 63% of total coffee consumption, and mainly be imported. Brazil is the largest coffee supplier for China's market, accounting for 31.82% of total imports in the first 8 months of 2023.

The Chinese coffee market is growing strongly with a steady growth rate of 9.63% per year in 2022-2025 period, much higher than the international coffee consumption growth rate of 2%.

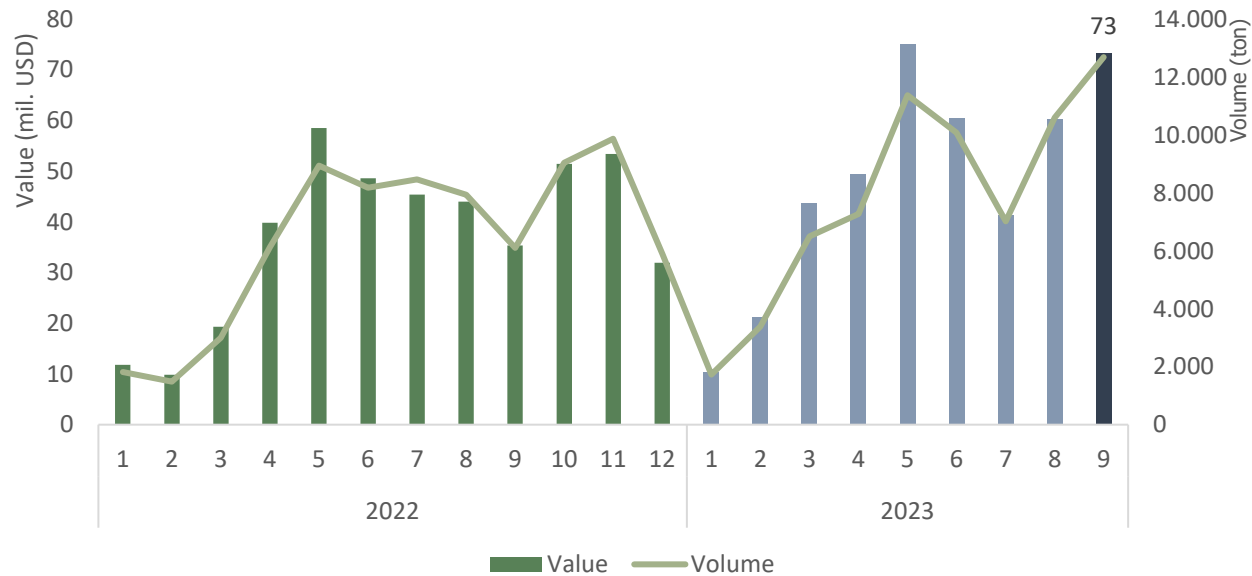
Source: Agency of Foreign Trade(Oct-2023)





CASHEW NUTS

Export volume and value to China, Sep-2023



Export results to China, Sep-2023

VALUE
73.2 mil. USD

↗ Increase **21.6%** compared to Aug-2023

↗ Increase **107%** compared to Sep-2022

↑ **35.8 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches 435 mil. USD, **97%** of total 2022

VOLUME
12.7 ths. tons

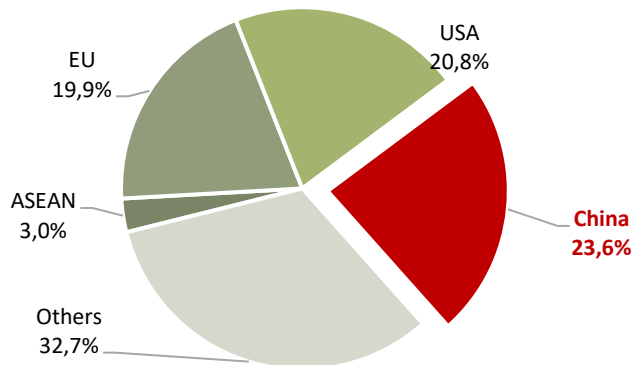
↗ Increase **19.7%** compared to Aug-2023

↗ Increase **108%** compared to Sep-2022

↑ **6.3 ths. tons** more than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches 71 ths. tons, **92%** of total 2022

Percentage of export value to China, Sep-2023



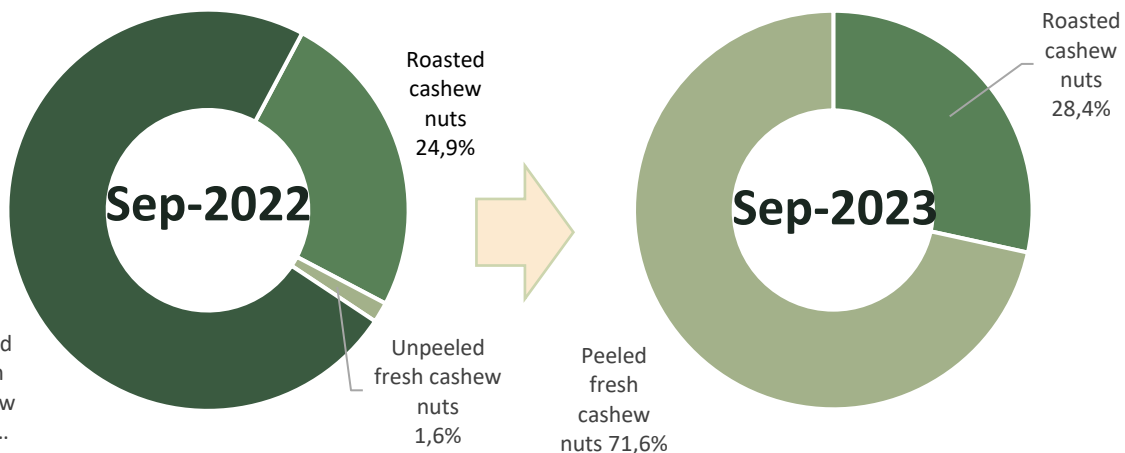
Changes in percentage of export value to China, Sep-2023





CASHEW NUTS

Structure of exports by products to China, Sep-2023



Average export price to China, Sep-2023



Export results to China, Sep-2023



Peeled fresh cashew nuts

Value: **52.7** mil. USD

Increase **16.5%** compared to Aug-2023

Increase **103.5%** compared to Sep-2022



Roasted cashew nuts

Value: **20.9** mil. USD

Increase **35.2%** compared to Aug-2023

Increase **138.2%** compared to Sep-2022

Peeled fresh cashew nuts

The average export price in Sep-2023 is **5.304** USD/ton; **increase 1.7%** compared to the previous month; and **decrease 0.2%** compared to Sep-2022.

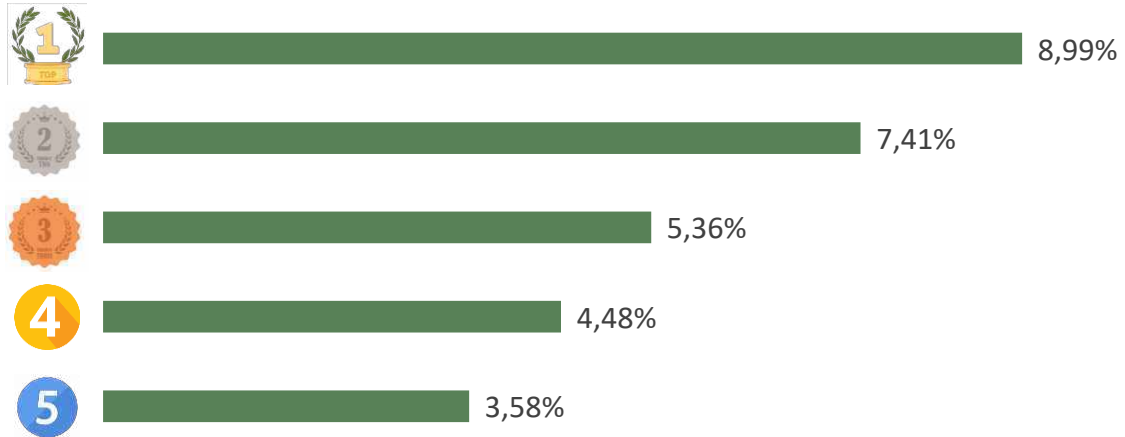
Roasted cashew nuts

The average export price in Sep-2023 is **6.538** USD/ton; **increase 2.3%** compared to the previous month; and **decrease 15.2%** compared to Sep-2022.

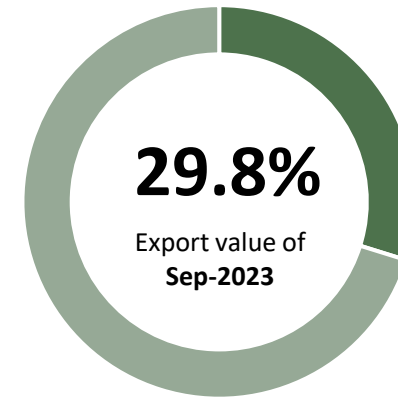


CASHEW NUTS

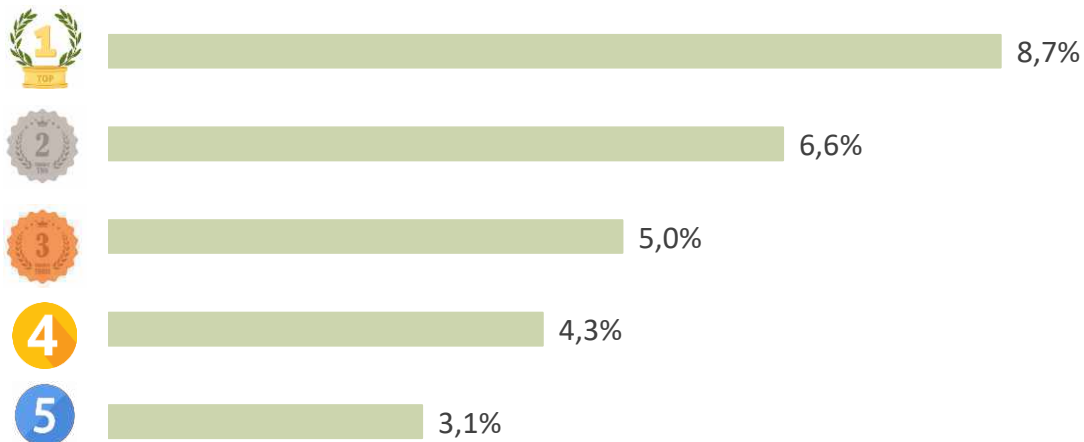
TOP 5 export enterprises by value to China, Sep-2023



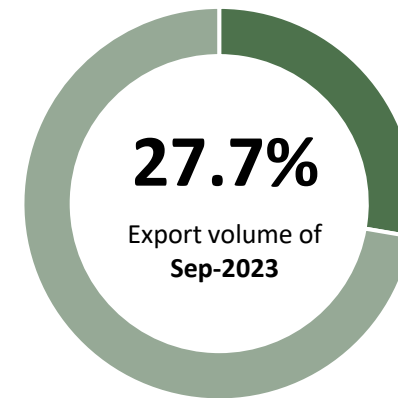
Value ratio of TOP 5 export enterprises to China, Sep-2023



TOP 5 export enterprises by volume to China, Sep-2023



Volume ratio of TOP 5 export enterprises to China, Sep-2023





CASHEW NUTS

SPOTLIGHTS



In September 2023, China has become the largest customer of Vietnamese cashew nuts with an import value of 73.2 mil. USD, up 107.6% compared to September 2022.

According to Vietnam's Cashew-nut Association, China increases to import cashew nut from Vietnam because of increasing demand of Chinese market.

Source: Cafebiz (Oct-2023)



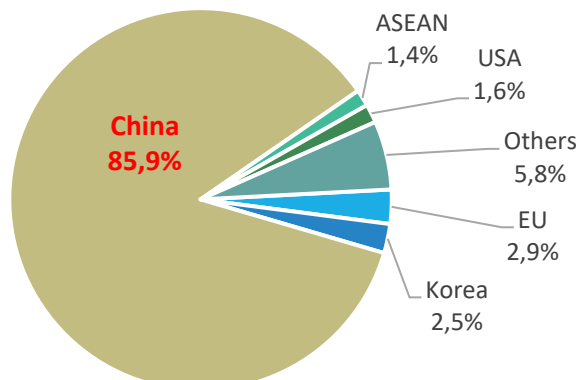


RUBBER

Export volume and value to China, Sep-2023



Percentage of export value to China, Sep-2023



Export results to China, Sep-2023

VALUE
202.4 mil. USD

↘ Decrease **12.8%** compared to Aug-2023

↘ Decrease **2.7%** compared to Sep-2022

↑ **3.85** mil. USD more than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches **1.44** billion USD, **60.5%** of total 2022

VOLUME
156.3 ths. tons

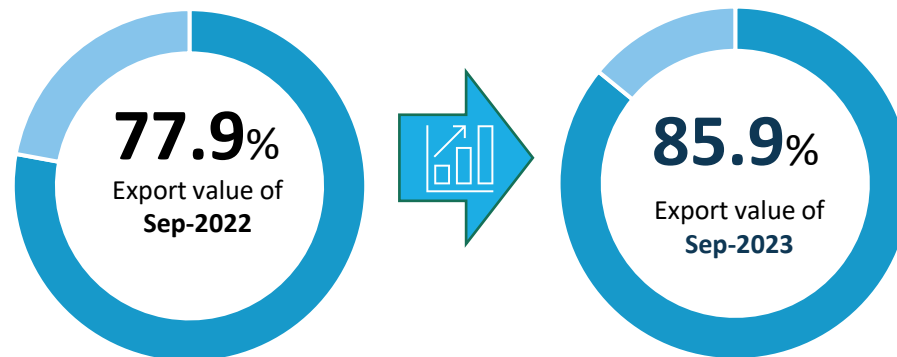
↘ Decrease **14.0%** compared to Aug-2023

↗ Increase **4.6%** compared to Sep-2022

↑ **23** ths. tons more than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches **1.09** ths. tons, **68.5%** of total 2022

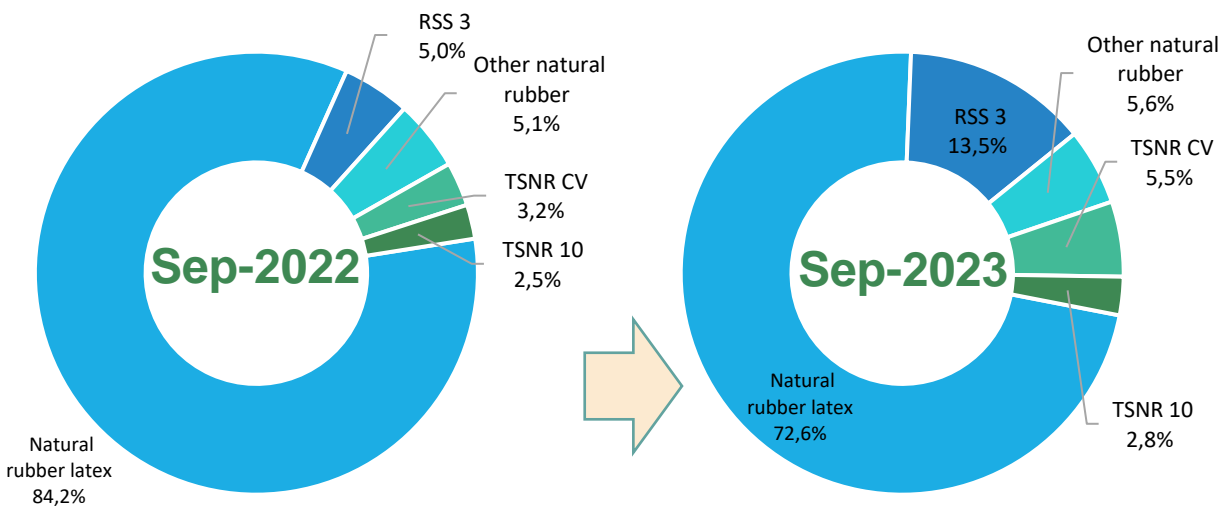
Changes in percentage of export value to China, Sep-2023





RUBBER

Structure of exports by products to China, Sep-2023



Export results to China, Sep-2023



Natural rubber latex

Value: **15.7** mil. USD

Decrease **18.7%** compared to Aug-2023

Decrease **43.3%** compared to Sep-2022



RSS 3

Value: **2.9** mil. USD

Decrease **8.0%** compared to Aug-2023

Increase **79.4%** compared to Sep-2022



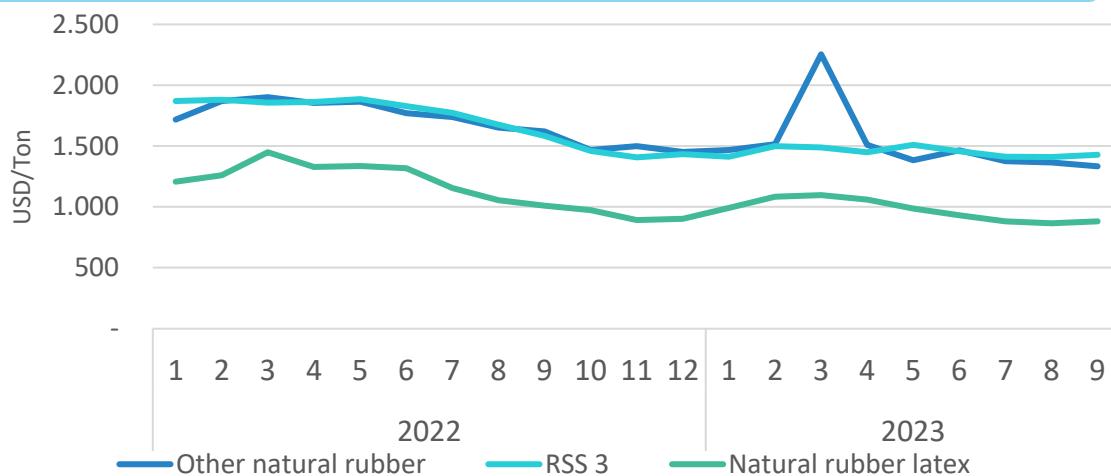
Other natural rubber

Value: **1.2** mil. USD

Decrease **45.4%** compared to Aug-2023

Decrease **28.5%** compared to Sep-2022

Average export price to China, Sep-2023



Natural rubber latex

The average export price in Sep-2023 is **881** USD/ton; **increase 1.9%** compared to the previous month; and **decrease 12.7%** compared to Sep-2022.

RSS 3

The average export price in Sep-2023 is **1.428** USD/ton; **increase 1.3%** compared to the previous month; and **decrease 9.8%** compared to Sep-2022.

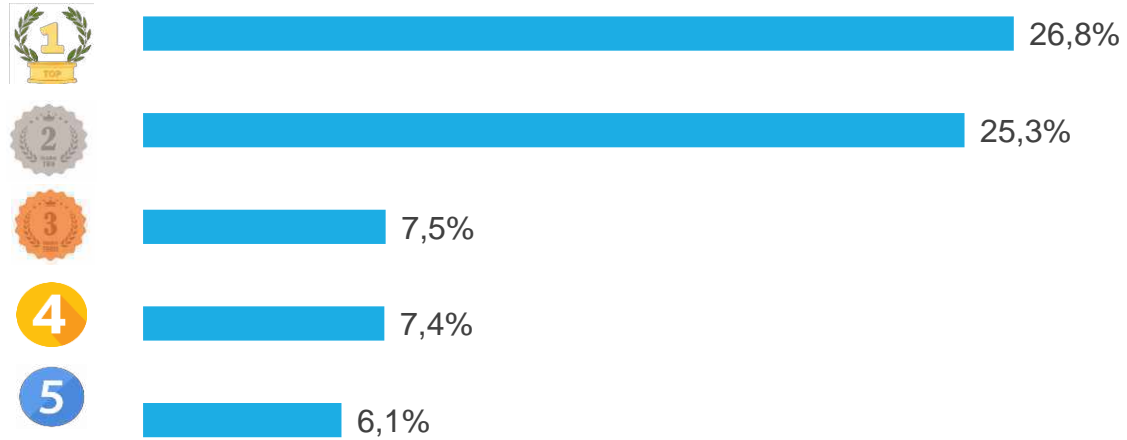
Other natural rubber

The average export price in Sep-2023 is **1.334** USD/ton; **decrease 2.3%** compared to the previous month; and **decrease 17.7%** compared to Sep-2022.

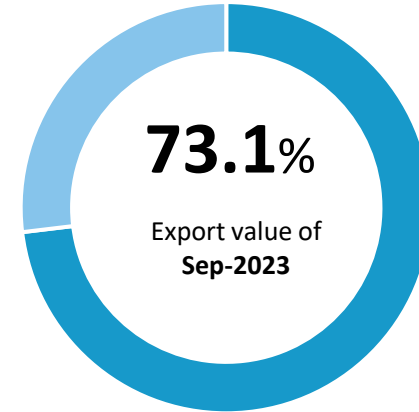


RUBBER

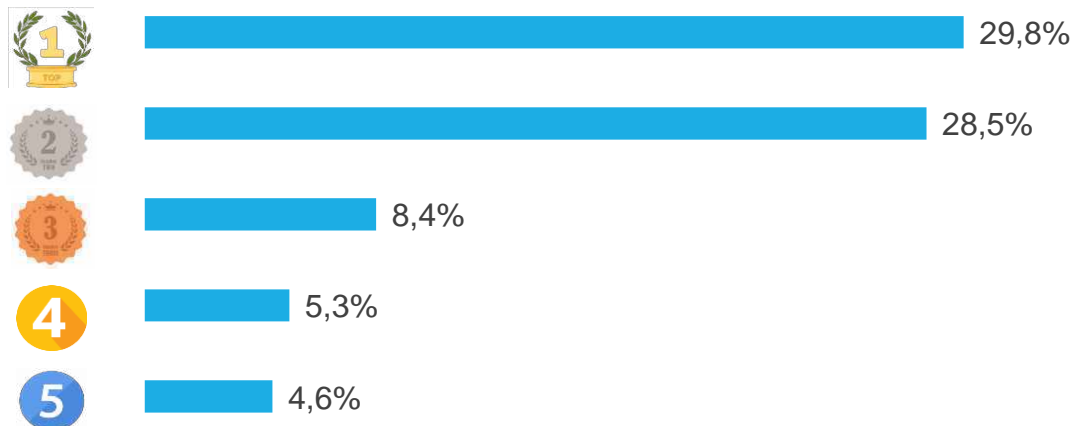
TOP 5 export enterprises by value to China, Sep-2023



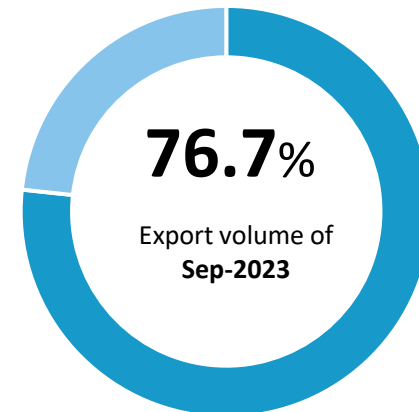
Value ratio of TOP 5 export enterprises to China, Sep-2023



TOP 5 export enterprises by volume to China, Sep-2023



Volume ratio of TOP 5 export enterprises to China, Sep-2023





RUBBER

SPOTLIGHTS

❖ According to the General Administration of Customs of China, in September 2023, China imported 627 ths. tons of natural and synthetic rubber (including latex), with a value of 899.9 mil. USD, decrease 3.7% in volume and 0.2% in value compared to the same month of 2022. Accumulated in the first 9 months of 2023, China imported over 5.92 million tons of natural rubber and synthetic rubber (including latex), increased 13.4% in volume, compared to the same month of 2022.

Source: General Administration of Customs of the People's Republic of China

❖ According to the National Bureau of Statistics of China, in September 2023, rubber tire output in China was 87.03 million units, an increase of 15.2% over the same period last year. From January to September, rubber tire production increased by 14.3% to 731.4 million units compared to the same period last year.

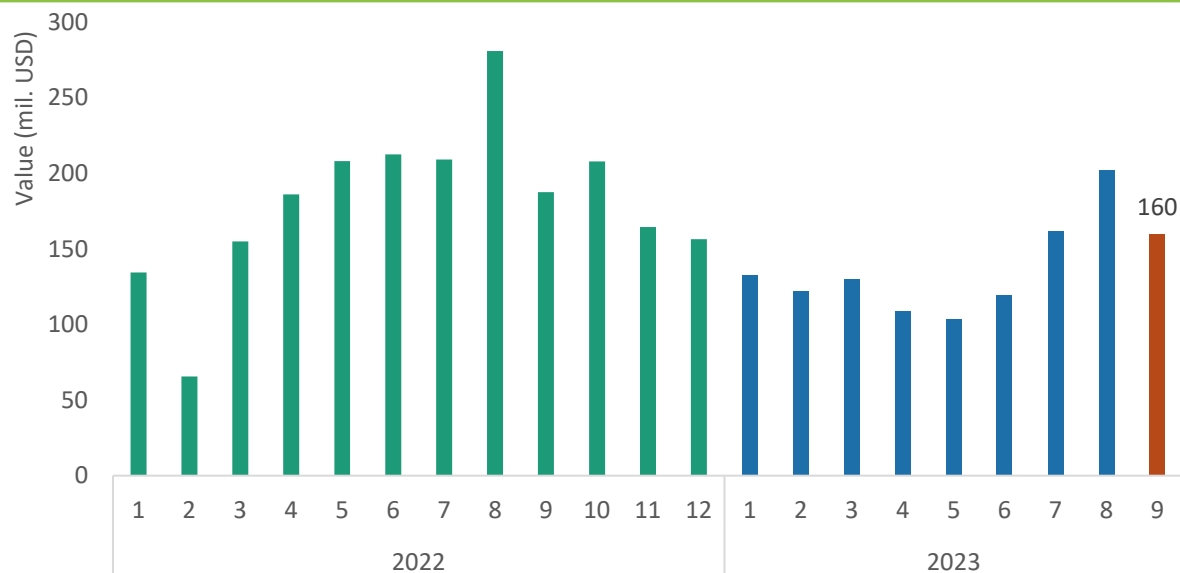
Source: National Bureau of Statistics of China





WOOD & WOODEN PRODUCTS

Export volume and value to China, Sep-2023



Export results to China, Sep-2023



160

mil. USD

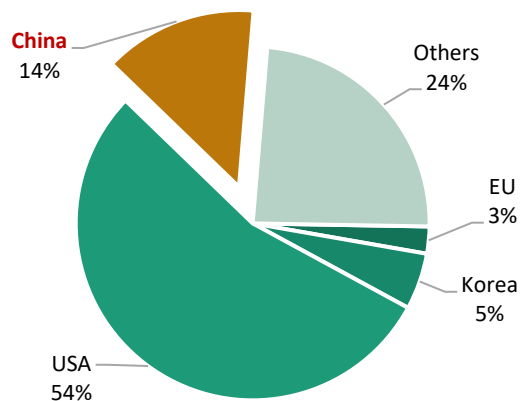
Decrease **20.8%** compared to Aug-2023

Decrease **14.8%** compared to Sep-2022

↓ **21 mil. USD** less than the monthly average rate in 2022

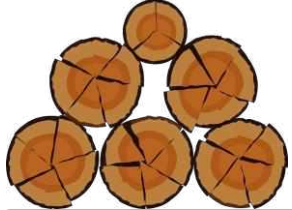
Accumulated 9 months of 2023 reaches **1.2** billion USD, **57.2%** of total 2022

Percentage of export value to China, Sep-2023



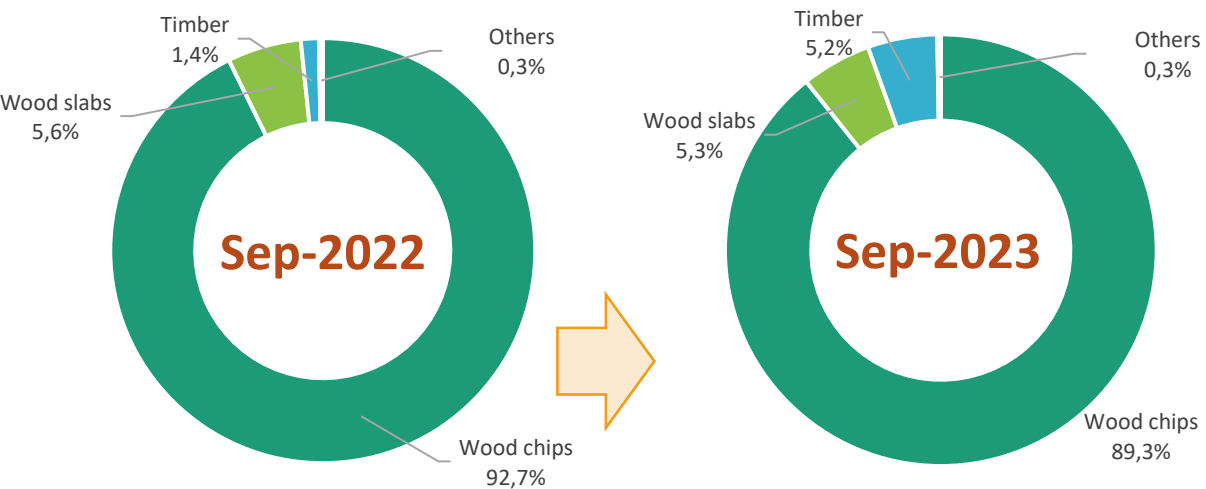
Changes in percentage of export value to China, Sep-2023





WOOD & WOODEN PRODUCTS

Structure of exports by products to China, Sep-2023



Export results to China, Sep-2023



Wood chips

Value: **138.7** mil. USD

Decrease **23%** compared to Aug-2023

Decrease **18%** compared to Sep-2022



Wood slabs

Value: **8.2** mil. USD

Increase **4%** compared to Aug-2023

Decrease **20%** compared to Sep-2022



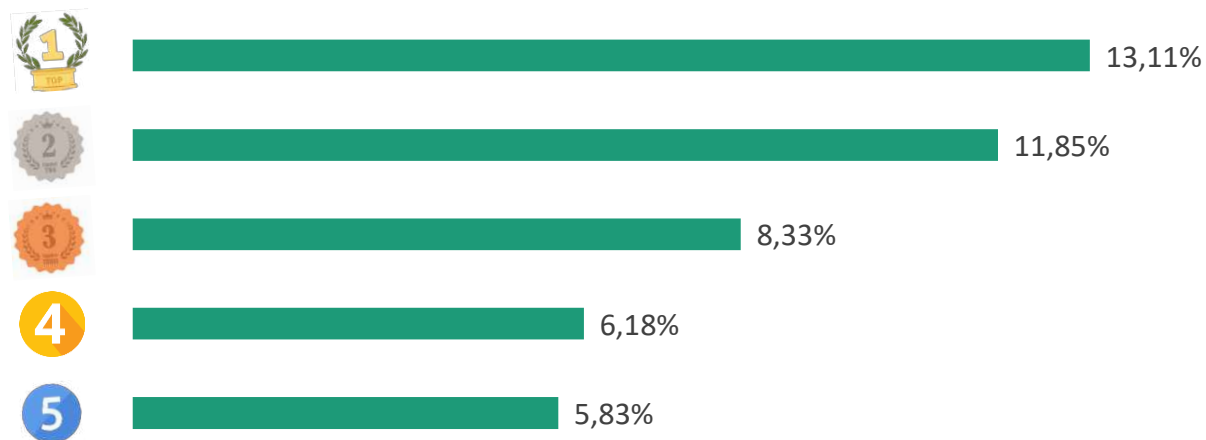
Timber

Value: **8.1** mil. USD

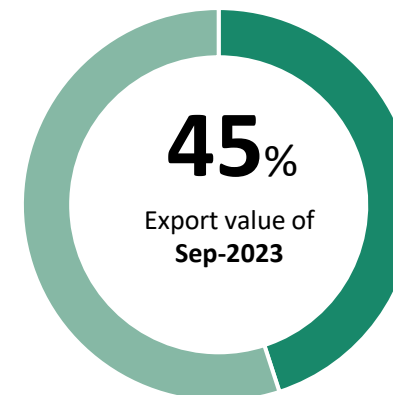
Decrease **10%** compared to Aug-2023

Increase **224%** compared to Sep-2022

TOP 5 export enterprises by value to China, Sep-2023



Value ratio of TOP 5 export enterprises to China, Sep-2023



SPOTLIGHTS



According to the General Administration of Customs of China, imports of round yellow maple wood in the first eight months of 2023 was estimated to reach 971,231 m³ with a value of 130.73 mil. USD, decrease 33% in volume and 36% in value compared to the same month of 2022. The average import price of round yellow maple wood reached 135 USD/m³, down 5% compared to the same month of 2022.

Imports of sawn yellow maple wood in the first eight months of 2023 are estimated to reach 475,863 m³ with a value of 98.79 mil. USD, up 10% in volume and 3% in value compared to the same month of 2022. The average import price of sawn yellow maple wood reached 208 USD/m³, decrease 6% compared to the same month of 2022.

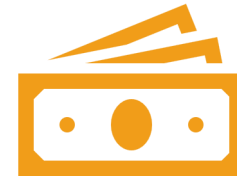


MEAT & MEAT PRODUCTS (EXPORT)

Export volume and value to China, Sep-2023



Export results to China, Sep-2023



VALUE

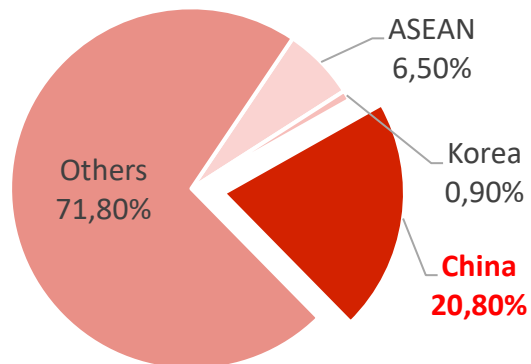
3.2
mil. USD

↗ Increase **189%** compared to Aug-2023

↗ **2.4 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches **13.5 mil. USD**, **372%** of total 2022

Percentage of export value to China, Sep-2023



Changes in percentage of export value to China, Sep-2023



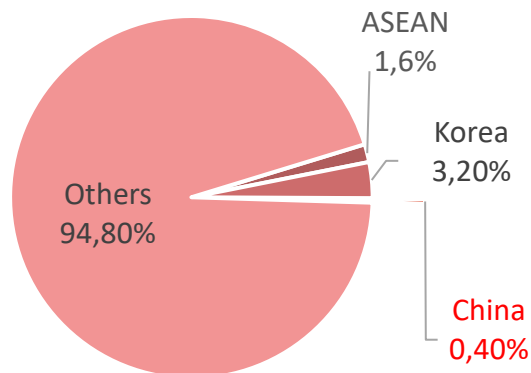


MEAT & MEAT PRODUCTS (IMPORT)

Import value from China, Sep-2023



Percentage of import value to China, Sep-2023



Import results from China, Sep-2023

VALUE



678

thousand USD

↗ Increase **7.8%** compared to Aug-2023

↘ Decrease **35.2%** compared to Sep-2022

↗ **32.1 ths. USD** more than the monthly average rate in 2022

❖ Accumulated 9 months of 2023 reaches **4.1 mil. USD, 53.2%** of total 2022

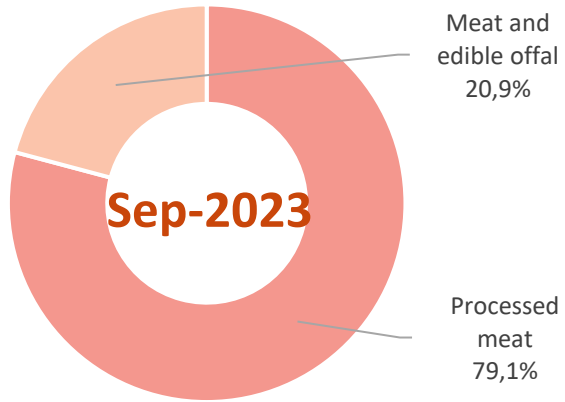
Changes in percentage of import value to China, Sep-2023





MEAT & MEAT PRODUCTS

Structure of export value by products to China, Sep-2023



Export results to China, Sep-2023



Meat and edible offal

Value: **660** ths. USD

Decrease **24%** compared to Aug-2023

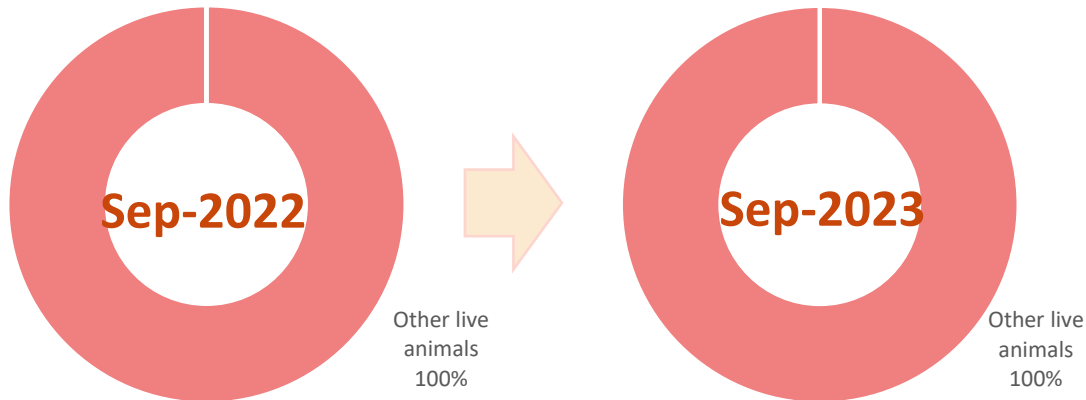


Processed meat

Value: **2.5** mil. USD

Increase **993%** compared to Aug-2023

Percentage of import value from China, Sep-2023



Import results from China, Sep-2023



Other live animals

Value: **678** ths. USD

Increase **7.8%** compared to Aug-2023

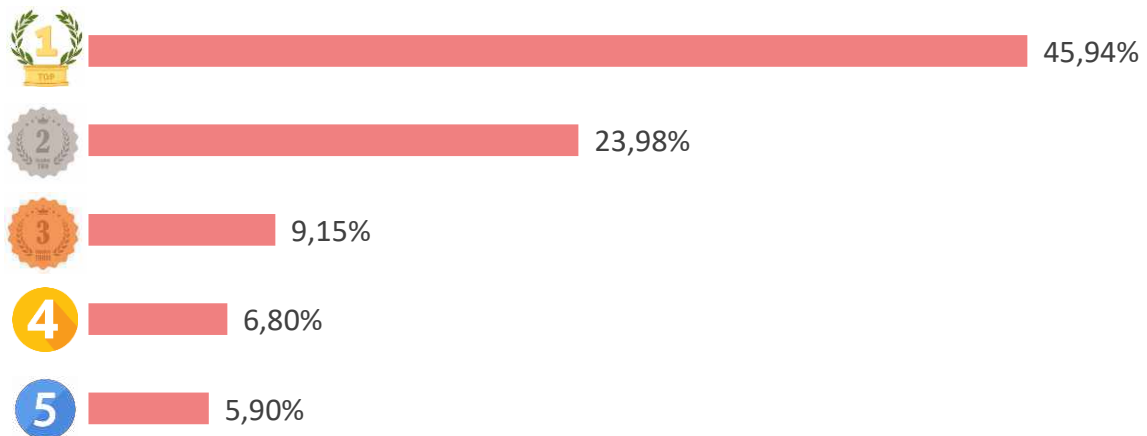
Decrease **35%** compared to Sep-2022



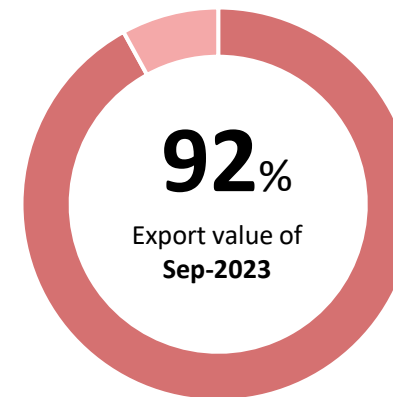


MEAT & MEAT PRODUCTS

TOP 5 export enterprises by value to China, Sep-2023



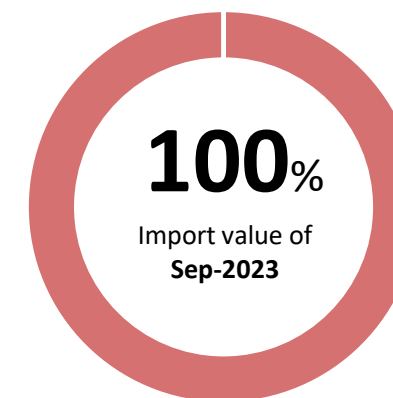
Value ratio of TOP 5 export enterprises to China, Sep-2023



TOP 2 import enterprises by value from China, Sep-2023



Value ratio of TOP 2 import enterprises from China, Sep-2023





MEAT & MEAT PRODUCTS

SPOTLIGHTS



According to China's National Bureau of Statistics, in the first nine months of 2023, China's pork production increased by 3.6%; while China's pig head was 442.29 million, decrease 0.4%; about 537.23 million pigs were slaughtered in the first 9 months of 2023, up 3.3% compared to the same month of 2022 .

Also in the first 9 months of 2023, China imported 2.03 million tons of buffalo and cattle meat (HS 0201; 0202), with a value of 10.81 billion USD, an increase of 4.8% in volume, but a decrease of 17.2% in value compared to same period in 2022. China mainly imported from Brazil, Argentina, Uruguay, Australia, New Zealand, United States... of which, imports from Uruguay, New Zealand, and the United States decreased while imports from the remaining markets increased significantly compared to the same month of 2022.

Source: Vtv.vn (Sep-2023)

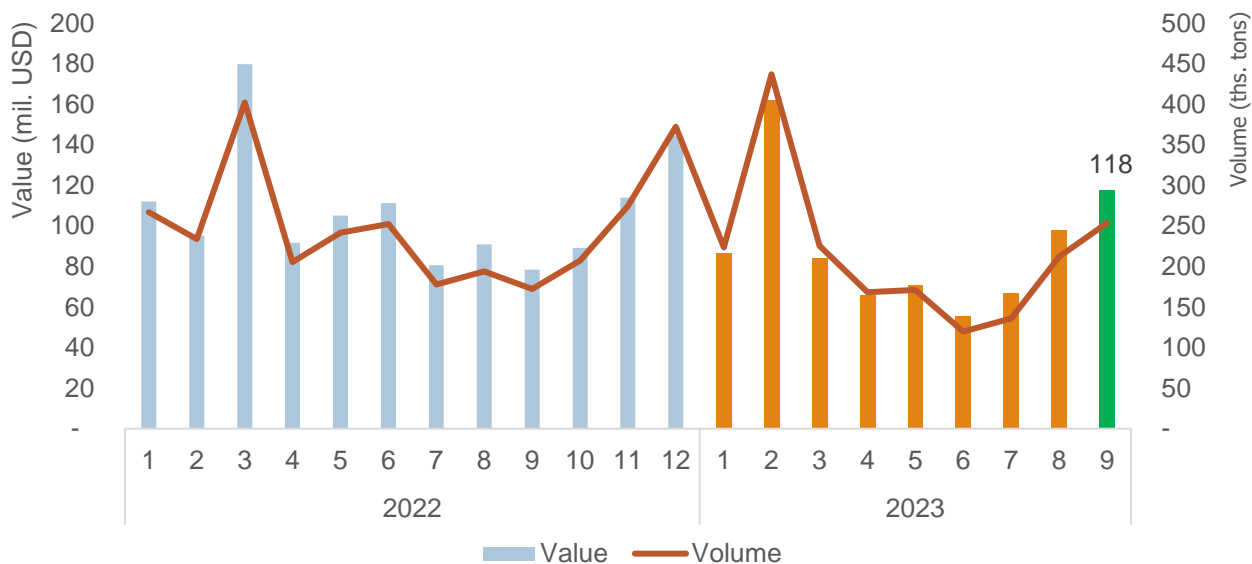
According to the USDA, China's pork consumption in 2024 is expected to decrease 1% compared to 2023, to 58.15 million tons due to lower domestic production. In 2023, higher consumption is mainly due to higher domestic supply, but the slowing economy has caused weaker demand and a pork oversupply in the first half of 2023. In 2024, China is expected to continue to prioritize stabilizing pork prices. China's pork imports in 2024 are expected to increase slightly to 2.32 million tons due to lower domestic production. In 2023, pork imports are estimated to be 2.3 million tons with a growth of 8% over the previous year.

Source: USDA



CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, Sep-2023



Export results to China, Sep-2023

VALUE

117.6 mil. USD

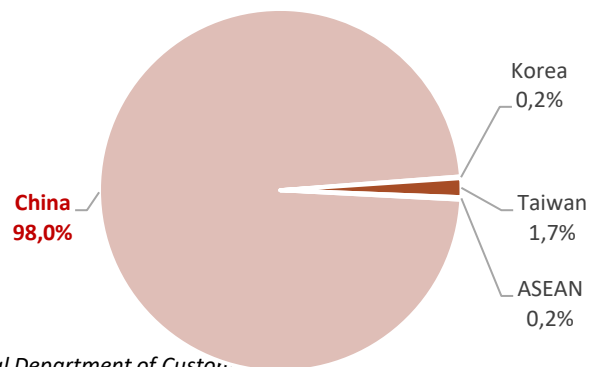
- ↗ Increase **19.9%** compared to Aug-2023
- ↗ Increase **49.9%** compared to Sep-2022
- ↑ **9.8 mil. USD** more than the monthly average rate in 2022
- ❖ Accumulated 9 months of 2023 reaches **807 mil. USD**, **62.4%** of total 2022

VOLUME

253.2 ths. tons

- ↗ Increase **19.5%** compared to Aug-2023
- ↗ Increase **47.1%** compared to Sep-2022
- ↑ **3.5 ths. tons** more than the monthly average rate in 2022
- ❖ Accumulated 9 months of 2023 reaches **1.95 mil. tons**, **65%** of total 2022

Percentage of export value to China, Sep-2023



Changes in percentage of export value to China, Sep-2023

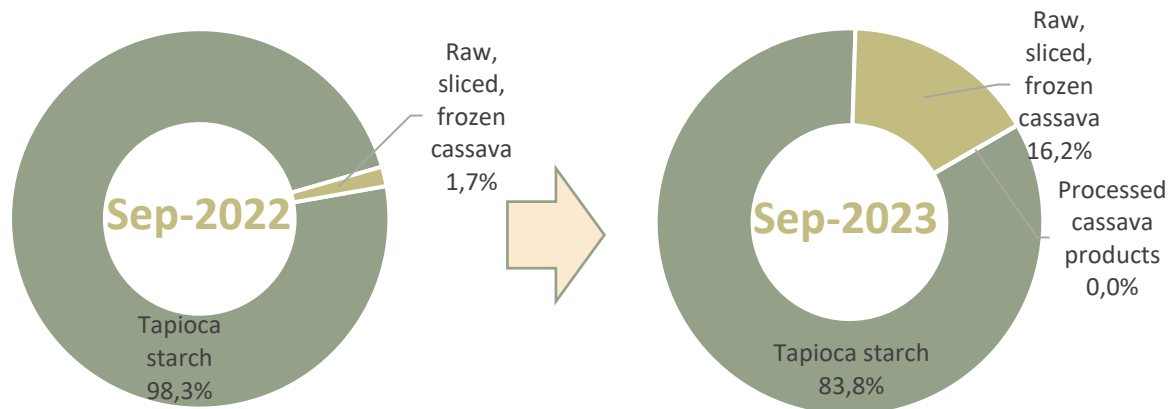


Source: Calculated from data of the General Department of Customs



CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, Sep-2023



Export results to China, Sep-2023



Raw, sliced, frozen cassava

Value: **15.2** mil. USD

Increase **130.5%** compared to Aug-2023

Increase **909%** compared to Sep-2022



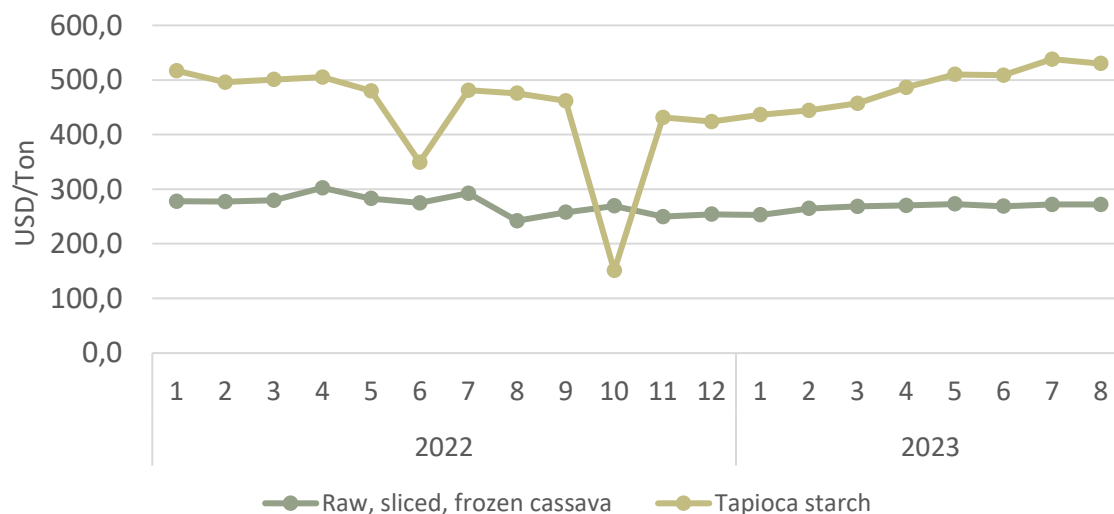
Tapioca starch

Value: **83.1** mil. USD

Increase **38.7%** compared to Aug-2023

Decrease **7.0%** compared to Sep-2022

Percentage of export value to China, Sep-2023



Tapioca starch

The average export price in Sep-2023 is **530.2** USD/ton; **decrease 1.5%** compared to the previous month; and **increase 11.5%** compared to the same month of 2022.

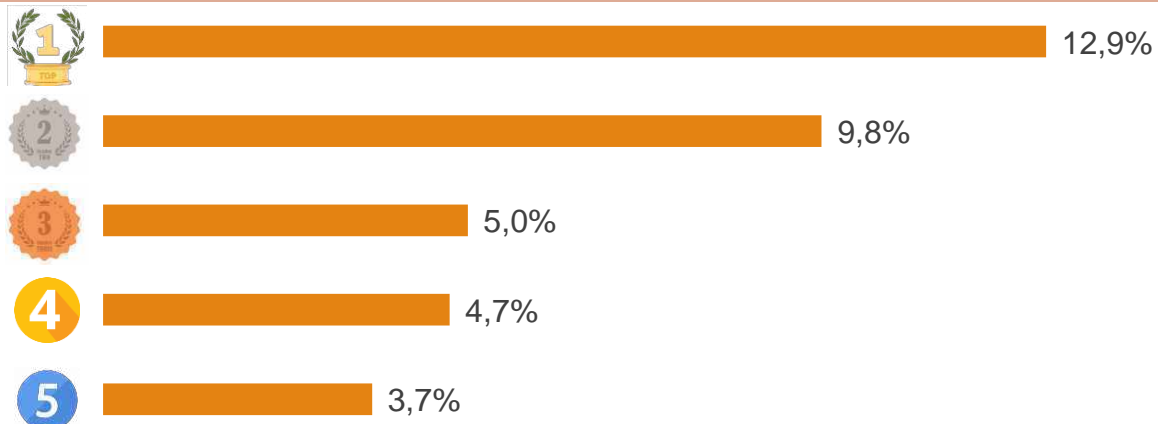
Raw, sliced, frozen cassava

The average export price in Sep-2023 is **271.8** USD/ton; **decrease 0.03%** compared to the previous month; and **increase 12.3%** compared to the same month of 2022.

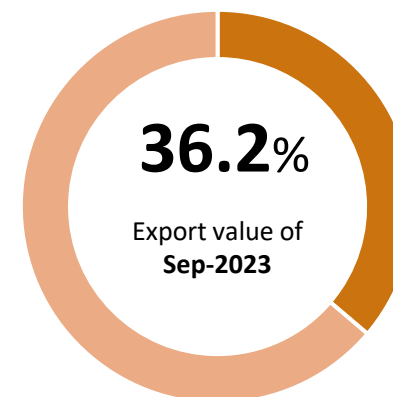


CASSAVA & CASSAVA PRODUCTS

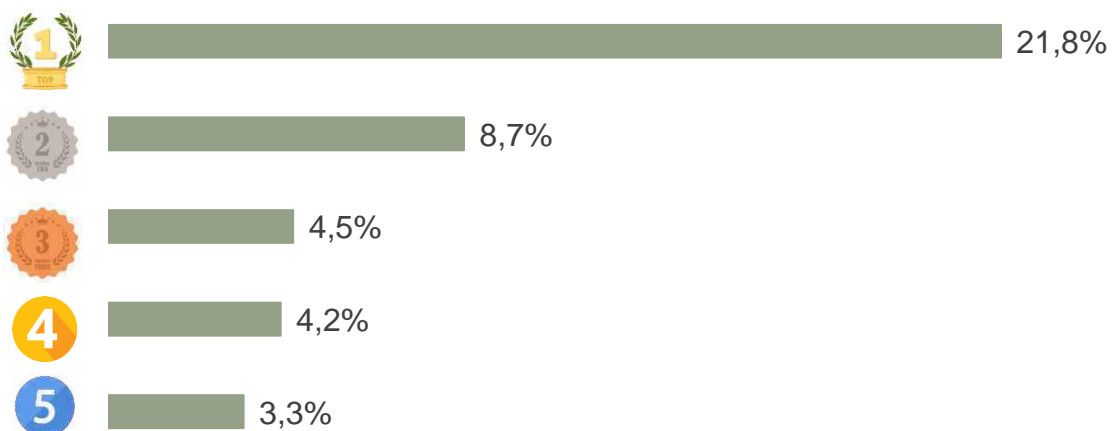
TOP 5 export enterprises by value to Volume ratio of TOP 5 export enterprises to **China, Sep-2023**



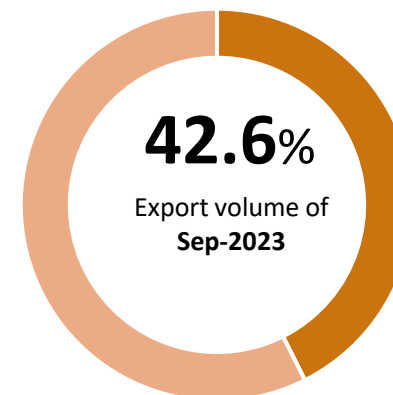
Value ratio of TOP 5 export enterprises to **China, Sep-2023**



TOP 5 export enterprises by volume to **China, Sep-2023**



Volume ratio of TOP 5 export enterprises to **China, Sep-2023**





In September 2023, China's imported volume and value of dried cassava chips were 352.2 ths. tons and 99.36 mil. USD, respectively, increased by 39.29% and 30.70% respectively over the same period last year. From January to September, China's imported volume and value of dried cassava chips were 5.11 million tons and 1.41 billion USD, down 17.56% and 20.87% respectively compared to same period last year.



In September 2023, China's cassava starch imports were 318 ths tons, an increase of 35.95% compared to the previous month; down 10.45% over the same period last year. Accumulated in the first 9 months of 2023, the country's total cassava starch imports reached 2.24 million tons, down 30.03% over the same period last year.

Source: General Administration of Customs of the People's Republic of China



The Vietnam Cassava Association reported that a limited trade in both domestic and export cassava chips and prices have been due to very low corn prices. The Association predicts that the supply of cassava chips in the 2023/24 crop will be more abundant than the 2022/23 crop, while demand from the Chinese market is not high.





Any comments. please send to:

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