

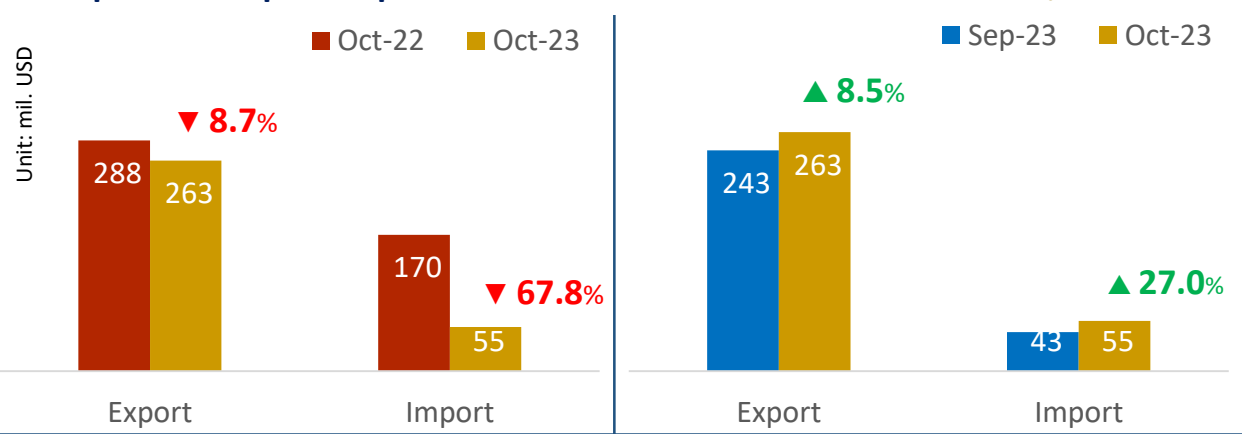
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO **THE EU MARKET**

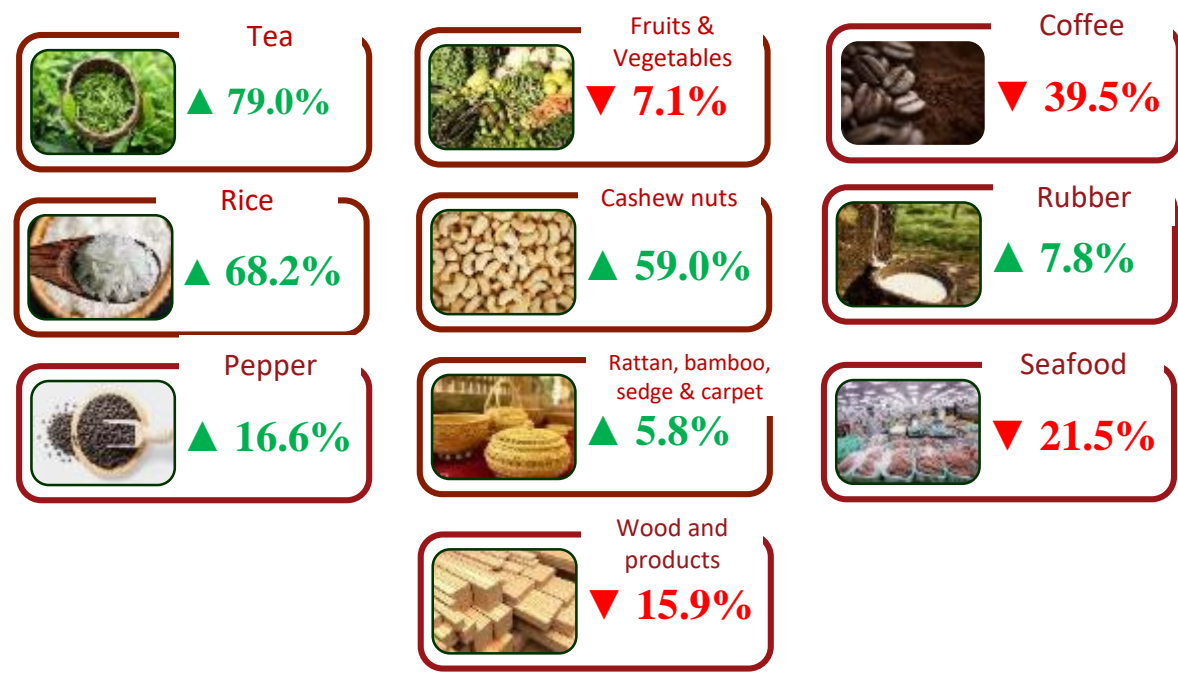


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE EU IN OCTOBER 2023

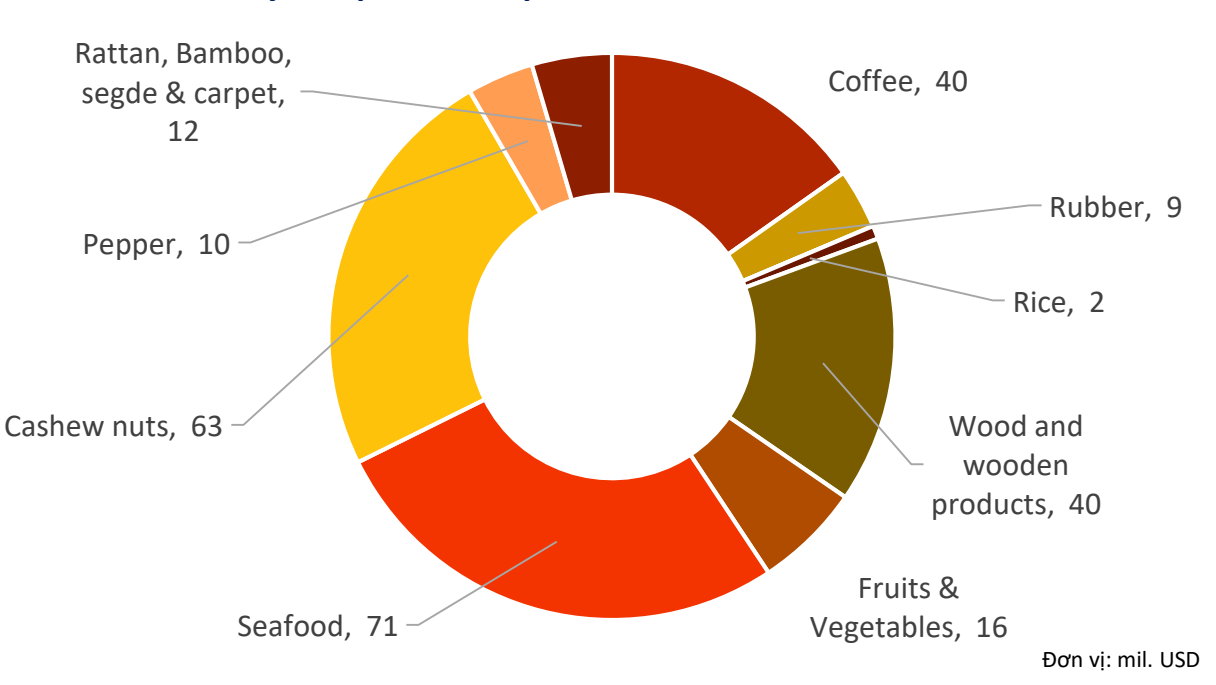
AFF product import-export turnover between Vietnam and the EU, Oct-2023



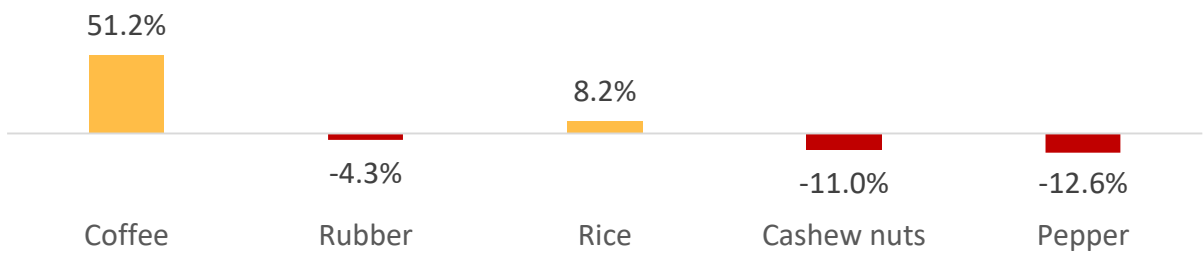
Changes in key AFF product export value to the EU in Oct-2023 compared to Oct-2022



Key AFF product export value to the EU, Oct-2023



Changes in average export value of key AFF products to the EU in Oct-2023 compared to Oct-2022



Source: Tổng hợp từ số liệu của Tổng cục Hải quan

The Eurozone economy faces stagnation in the last quarter of 2023

According to preliminary estimates, the EU's GDP in the third quarter decreased by 0.1% compared to the previous quarter, and the growth rate slowed down

compared to the same period last year.

Initial data on the fourth quarter Purchasing Managers' Index (PMI) published by S&P Global shows that the Eurozone entered the final quarter of 2023 with the lowest PMI index since the

end of 2020.

At the October 26th meeting, the European Central Bank (ECB) decided to maintain the current interest rates, putting an end to the unprecedented sequence of 10 consecutive interest rate hikes.

Source: Vietstock.vn



Eurozone inflation falls faster than expected

In November, the consumer price index (CPI) of Eurozone increased by 2.4% compared to the previous year. The increase rate marked a slowdown from the 2.9% recorded in the previous month and fell below the expectations of economists surveyed by Bloomberg. Most categories experienced a slight decrease with the lowest level in two years, contributing to reduce price pressures in Europe.

Key CPI of Eurozone —that excludes the change in price of energy, food, alcohol and tobacco, decreased for 4 consecutive months, from 4.2% in October to 3.6% in November.

In the 20-countries of eurozone, inflation rate is lower than expected rate that analysts estimate after unconventional

interest rate hike by the ECB. However, economic performance is deteriorating, as evidenced by a 0.1% reduction in eurozone's GDP during the third quarter, placing the region on the verge of a recession.

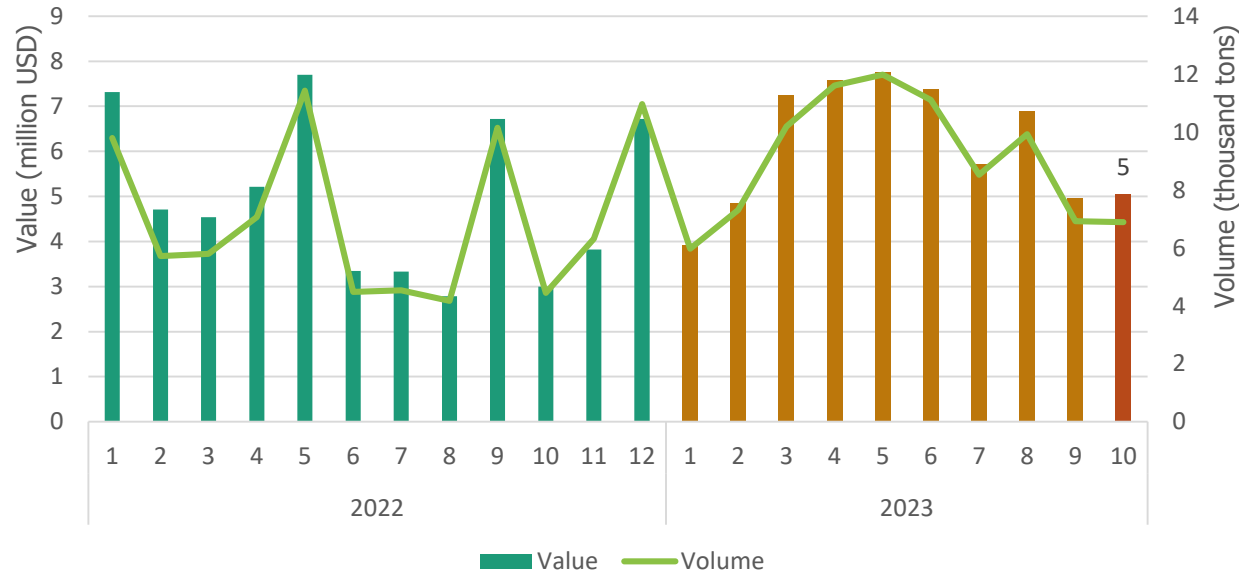
Source: Thesaigontimes.vn





RICE

Export volume and value to the EU, Oct-2023



Export results to the EU, Oct-2023

VALUE

5.0 mil. USD



↗ Increase **1.4%** compared to Sep-2023

↗ Increase **68.2%** compared to Oct-2022

↗ **112.5 thousand USD** more than the monthly average rate in 2022

❖ Accumulated 10 months of 2023 reaches **61.4 mil. USD, 103.7%** of total 2022

VOLUME

6.9 thousand tons



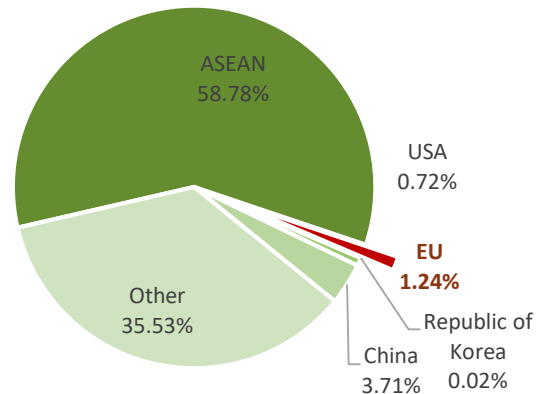
↘ Decrease **0.4%** compared to Sep-2023

↗ Increase **55.1%** compared to Oct-2022

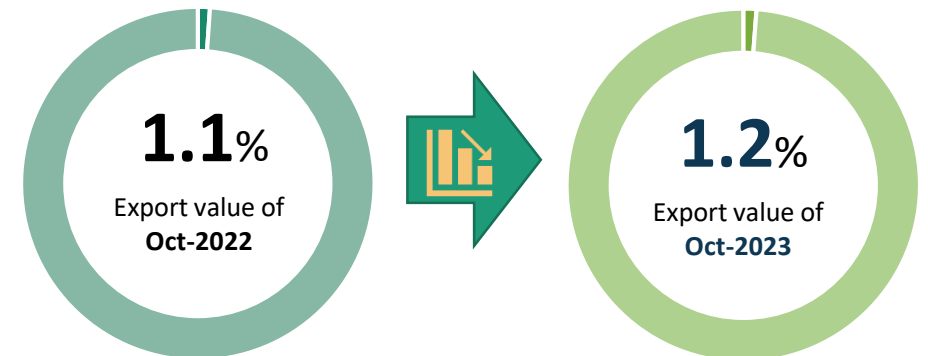
↘ **179 tons** less than the monthly average rate in 2022

❖ Accumulated 10 months of 2023 reaches **90.4 thousand tons, 106.6%** of total 2022

Percentage of export value to the EU, Oct-2023



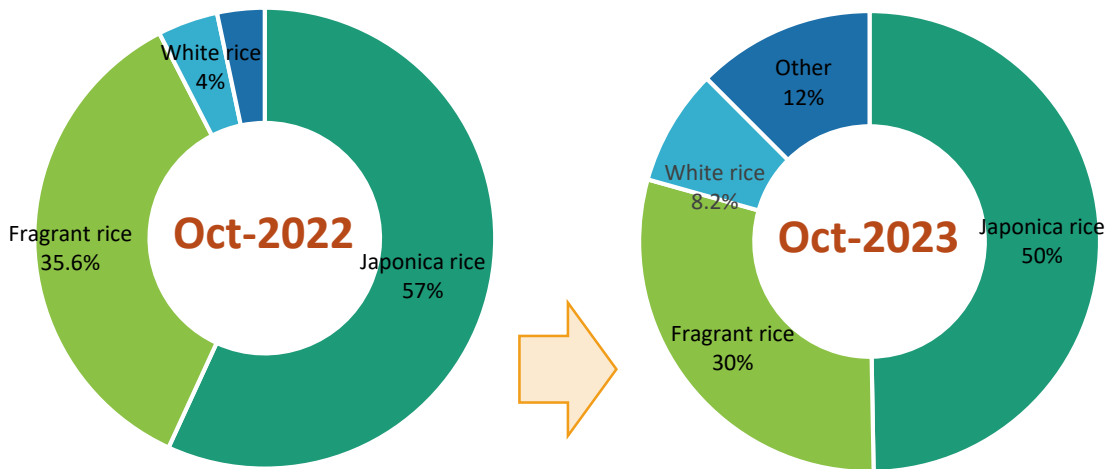
Changes in percentage of export value to the EU, Oct-2023



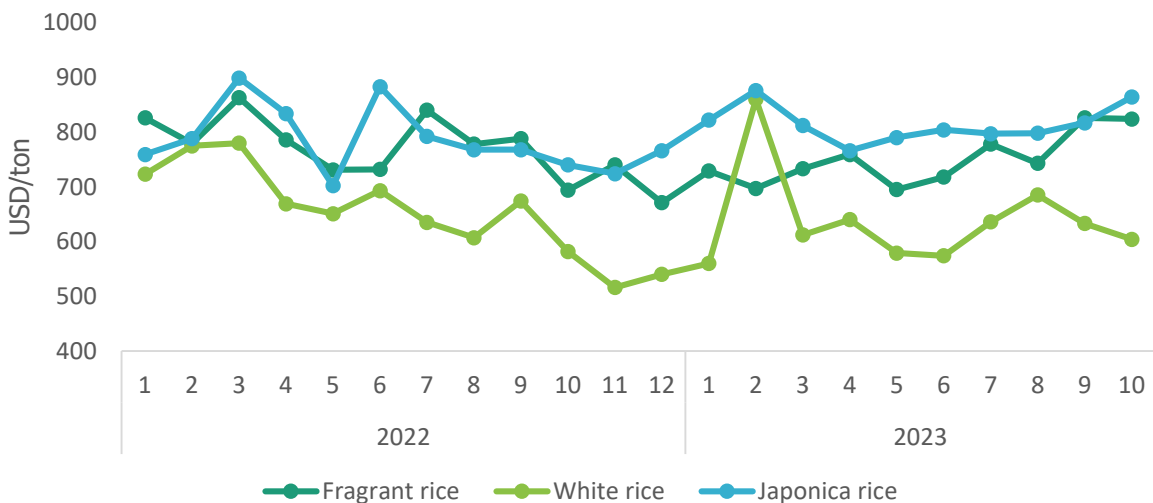


RICE

Structure of exports by products to the EU, Oct-2023



Average export rice price to the EU, Oct-2023



Export results to the EU, Oct-2023



Japonica rice

Value: **2.5** mil. USD

Increase **10%** compared to Sep-2023

Increase **13%** compared to Oct-2022



Fragrant rice

Value: **1.5** mil. USD

Increase **5%** compared to Sep-2023

Increase **8%** compared to Oct-2022



White rice

Value: **0.4** mil. USD

Decrease **63%** compared to Sep-2023

Increase **150%** compared to Oct-2022

Japonica rice

The average export price in Oct-2023 is **864** USD/ton; **increases 6%** compared to the previous month; and **increases 17%** compared to the same month of 2022.

Fragrant rice

The average export price in Oct-2023 is **824** USD/ton; **decreases 0.2%** compared to the previous month; and **increases 19%** compared to the same month of 2022.

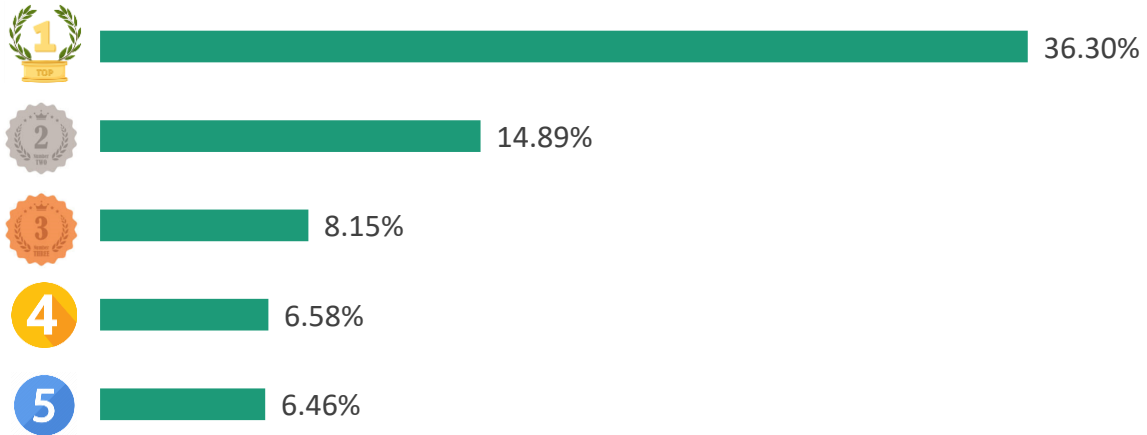
White rice

The average export price in Oct-2023 is **604** USD/ton; **decreases 5%** compared to the previous month; and **increases 4%** compared to the same month of 2022.

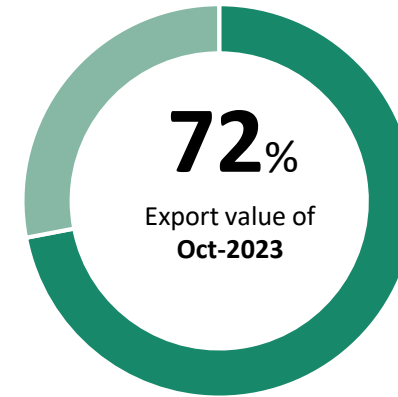


RICE

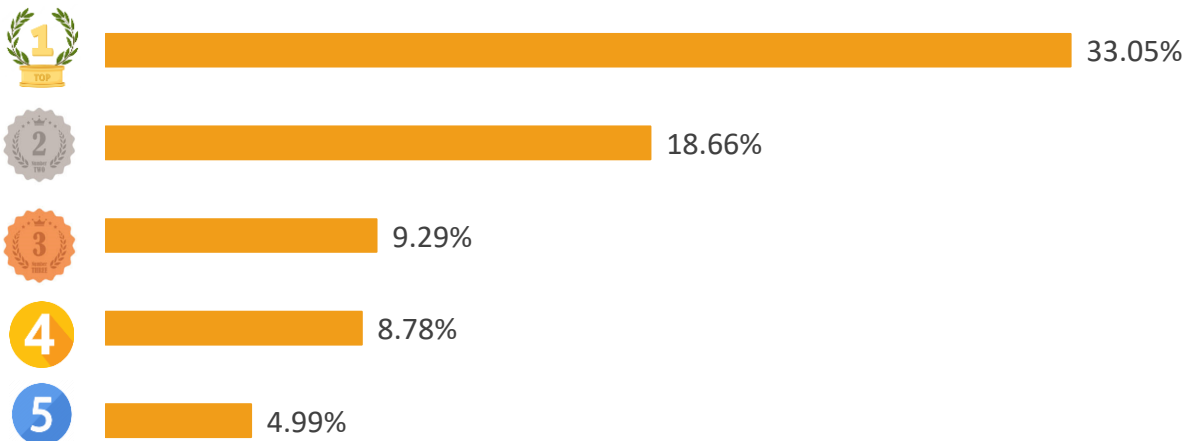
TOP 5 export enterprises by value to the EU, Oct-2023



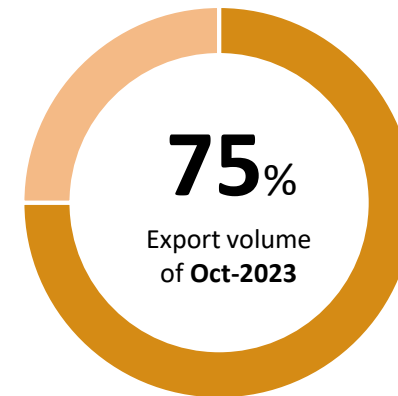
Value ratio of TOP 5 export enterprises to the EU, Oct-2023



TOP 5 export enterprises by volume to the EU, Oct-2023



Volume ratio of TOP 5 export enterprises to the EU, Oct-2023





FRUITS AND VEGETABLES (EXPORT)

Export volume and value to the EU, Oct-2023



Export results to the EU, Oct-2023



VALUE
19.5

mil. USD

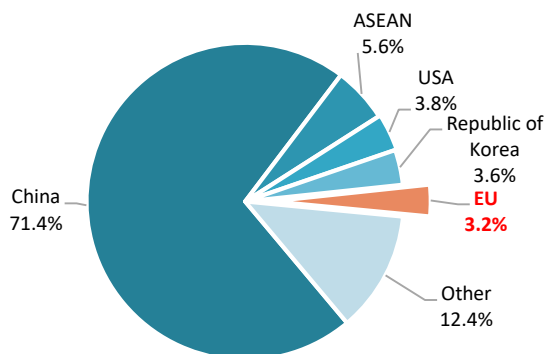
Decrease **31.6%** compared to Sep-2023

Decrease **7.1%** compared to Oct-2022

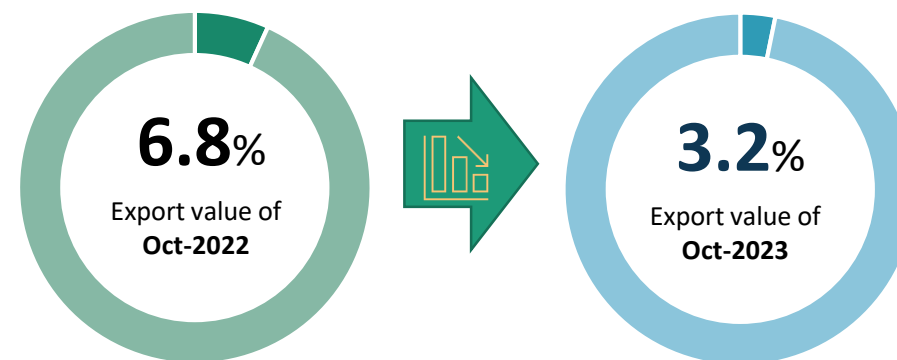
174 thousand USD more than the monthly average rate in 2022

Accumulated 10 months of 2023 reaches **247.8 mil. USD, 106.6%** of total 2022

Percentage of export value to the EU, Oct-2023



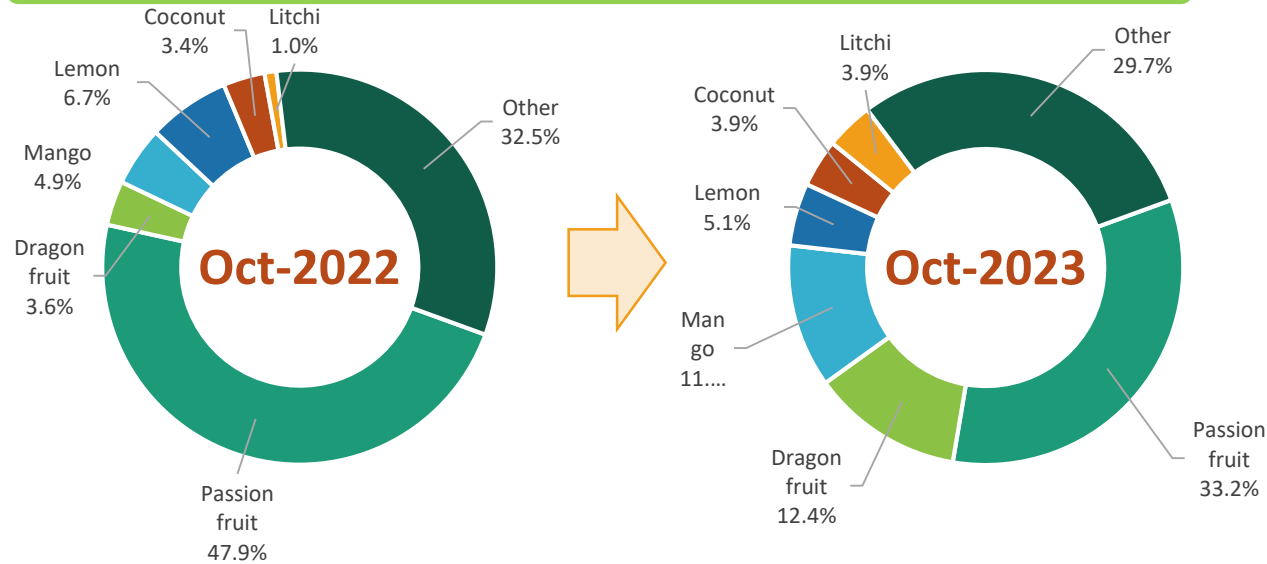
Changes in percentage of export value to the EU, Oct-2023





FRUITS AND VEGETABLES (EXPORT)

Structure of exports by products to the EU, Oct-2023



Export results of some main products to the EU, Oct-2023



Passion fruit

Value: **6.5** mil. USD

Decrease **47.4%** compared to Sep-2023

Decrease **35.6%** compared to Oct-2022



Dragon fruit

Value: **2.4** mil. USD

Increase **200.7%** compared to Sep-2023

Increase **215.9%** compared to Oct-2022



Mango

Value: **2.3** mil. USD

Increase **22.6%** compared to Sep-2023

Increase **123.1%** compared to Oct-2022



Lemon

Value: **1.0** mil. USD

Decrease **5.9%** compared to Sep-2023

Decrease **29.3%** compared to Oct-2022



Coconut

Value: **0.77** mil. USD

Increase **10.5%** compared to Sep-2023

Increase **6.6%** compared to Oct-2022



Litchi

Value: **0.76** mil. USD

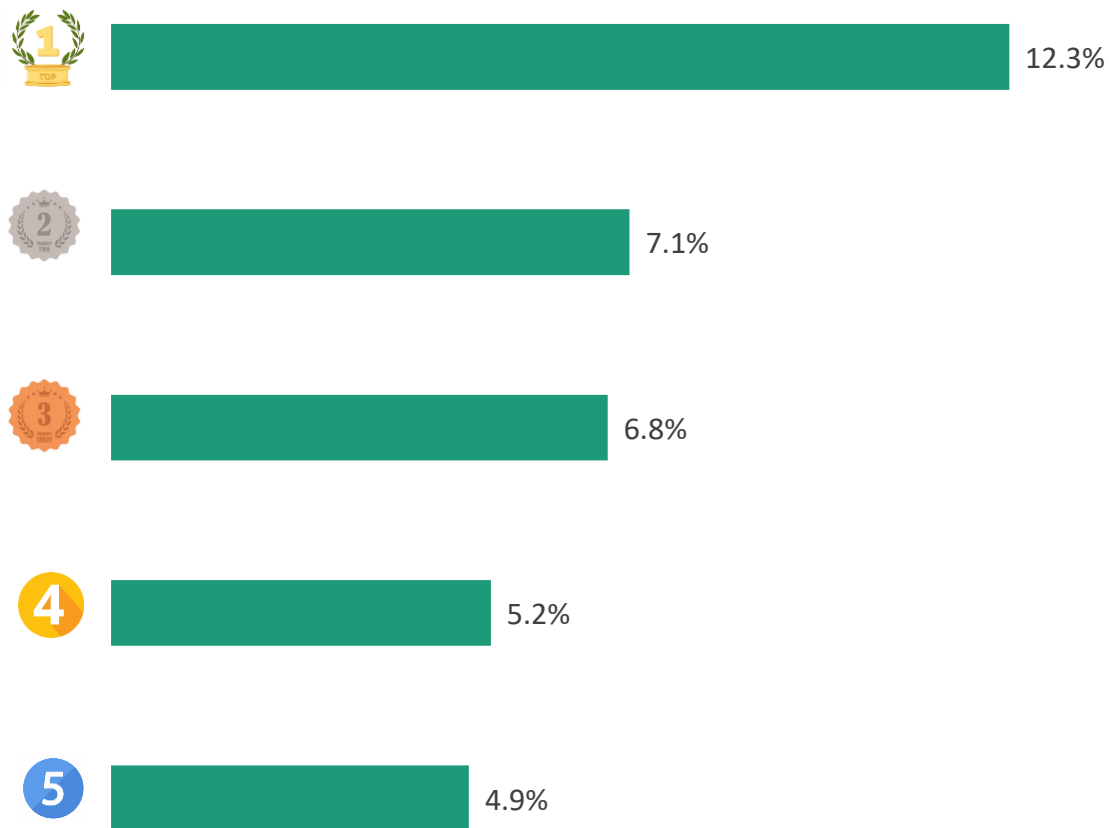
Increase **34.0%** compared to Sep-2023

Increase **273.3%** compared to Oct-2022

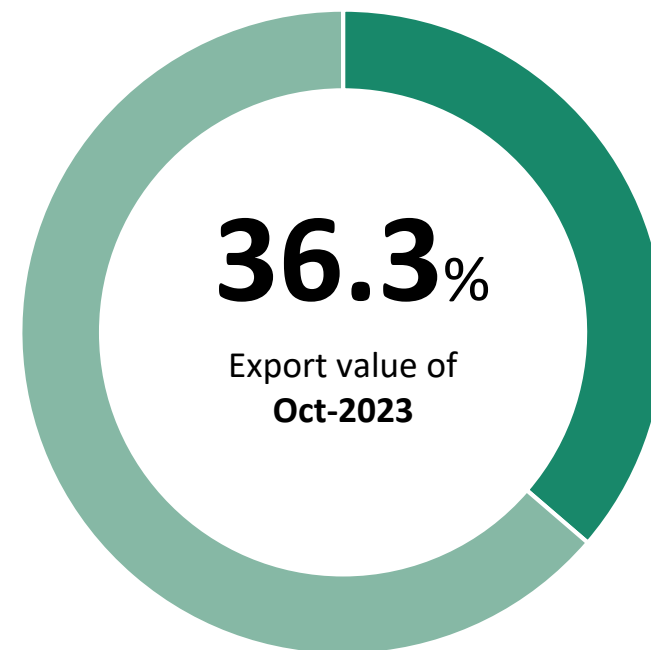


FRUITS AND VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the EU, Oct-2023



Value ratio of TOP 5 export enterprises to the EU, Oct-2023





FRUITS AND VEGETABLES (IMPORT)

Import volume and value from the EU, Oct-2023



Import results from the EU, Oct-2023

VALUE

4.3

mil. USD



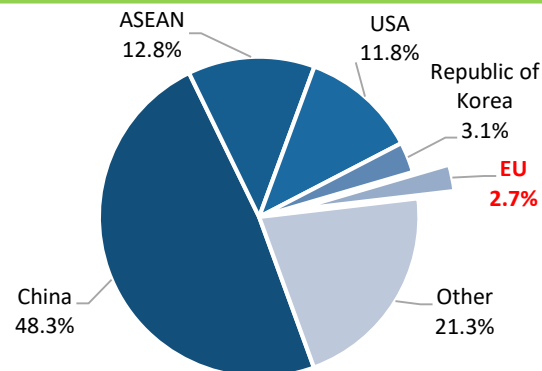
Decrease **37.6%** compared to Sep-2023

Decrease **36.8%** compared to Oct-2022

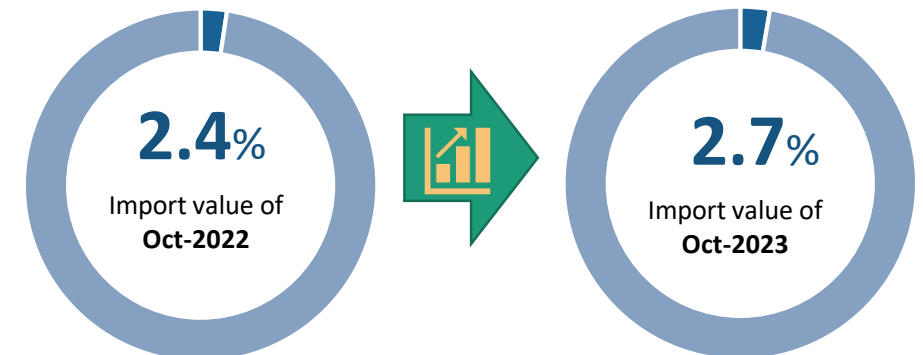
2.1 mil. USD less than the monthly average rate in 2022

Accumulated 10 months of 2023 reaches **37.2 mil. USD**, **75.0%** of total 2022

Percentage of import value from the EU, Oct-2023



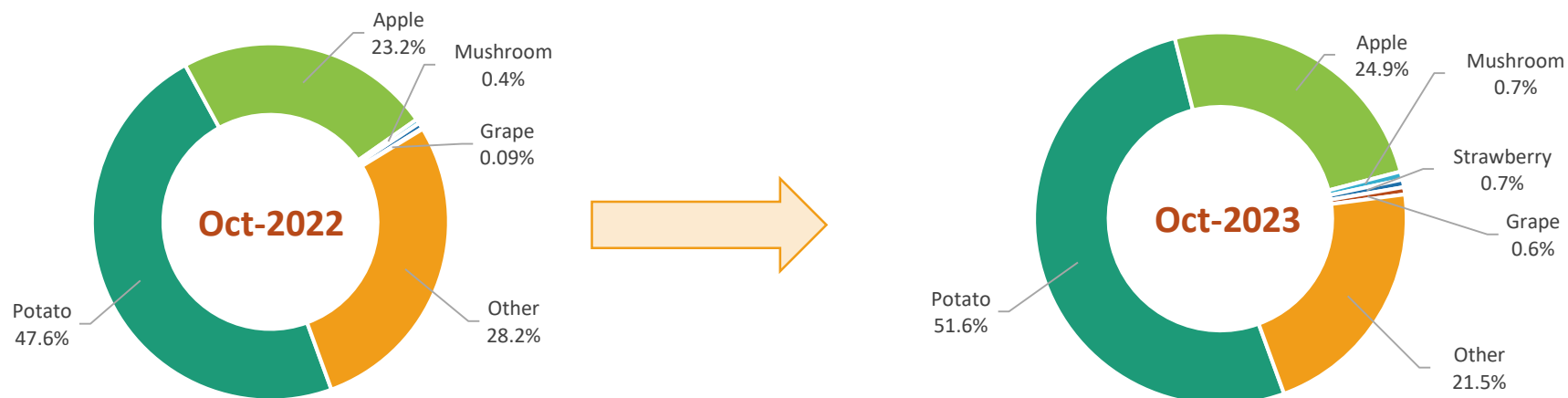
Changes in percentage of import value from the EU, Oct-2023





FRUITS AND VEGETABLES (IMPORT)

Structure of imports by products from the EU, Oct-2023



Import results of some main products from the EU, Oct-2023



Potato

Value: **2.2** mil. USD

Increase **179.0%** compared to Sep-2023

Decrease **9.7%** compared to Oct-2022



Apple

Value: **1.1** mil. USD

Increase **8979%** compared to Sep-2023

Decrease **10.6%** compared to Oct-2022



Mushroom

Value: **31** thousand USD

Increase **144.5%** compared to Sep-2023

Increase **44.0%** compared to Oct-2022



Strawberry

Value: **28** thousand USD

Increase **318%** compared to Sep-2023

Increase **4.7%** compared to Oct-2022

FRUITS AND VEGETABLES

SPOTLIGHT



1

According to USDA, commercial apple production in Marketing Year 2023/24 (July 2023 to June 2024) is forecast at 11.5 million tons, decreasing by 2.5% compared to the previous year. Similarly, EU commercial pear production is expected to achieve 1.7 million tons; 12% lower than in the previous year and grape production is expected to reach 1.29 million tons, a 16% decrease over the previous year.

Source: Freshplaza.com

2

Hungary's pumpkin area in 2023 is 1,626 ha, a slight increase compared to 2022. Pumpkin output is estimated to reach 35,000 - 40,000 tons. This output meets the majority of domestic consumption needs, so the import volume is insignificant.

Source: Agrotimes.ua

3

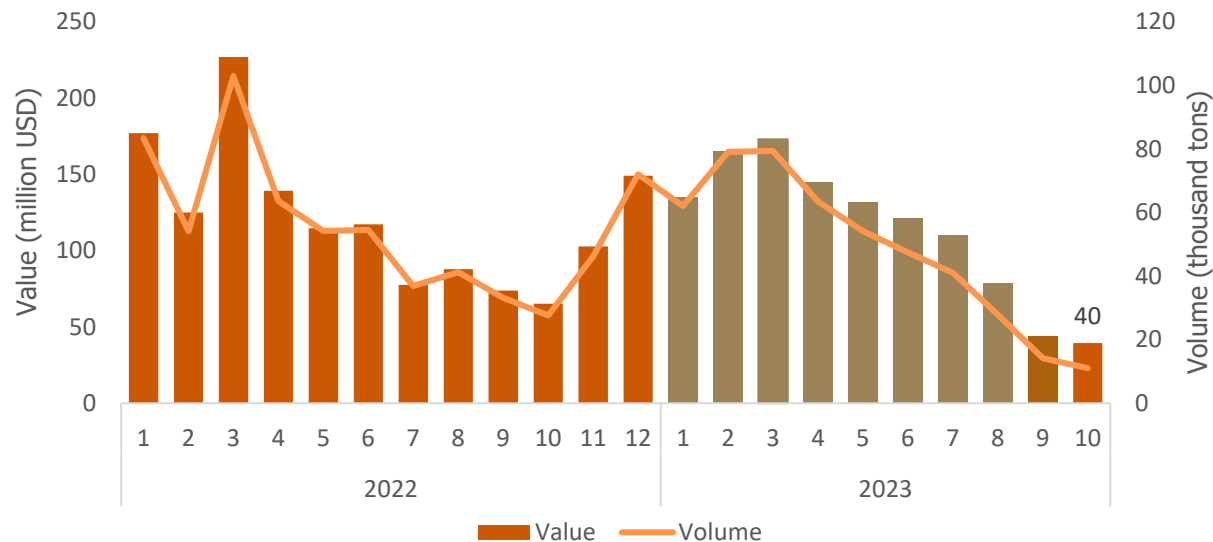
According to the Hungarian Institute of Agricultural Economics (AKI), the country's potato growing area in 2023 was 5.83 thousand ha, with output of 161.5 thousand tons (down 18.9% over the same period). The reasons for the country's declining potato production are high labor costs, limited irrigation, a lack of qualified plant protections, and unpredictable demand on the market.

Source: Agroberichtenbuitenland.nl



COFFEE

Export volume and value to the EU, Oct-2023



Export results to the EU, Oct-2023

VALUE

39.6 mil. USD

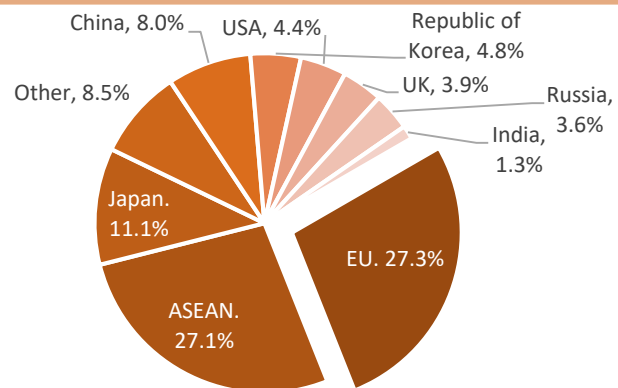
- ▼ Decrease **9.3%** compared to Sep-2023
- ▼ Decrease **39.5%** compared to Oct-2022
- ▼ **81.9 mil. USD** less than the monthly average rate in 2022
- ❖ Accumulated 10 months of 2023 reaches **1,143.4 mil. USD, 78.5%** of total 2022

VOLUME

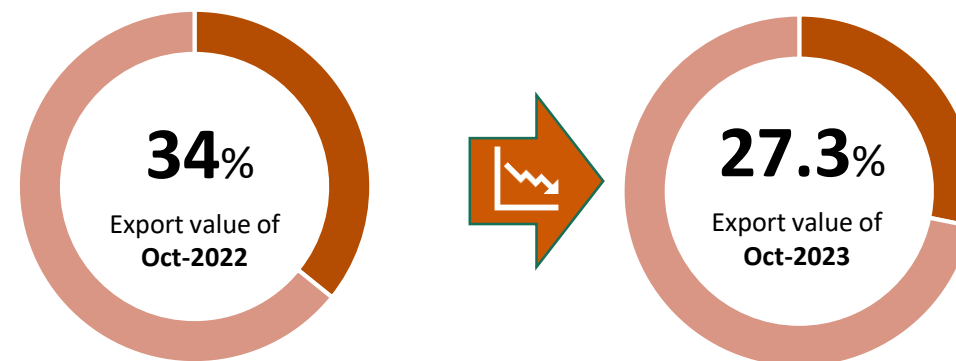
11.1 thousand tons

- ▼ Decrease **21.6%** compared to Sep-2023
- ▼ Decrease **60%** compared to Oct-2022
- ▼ **44.8 thousand tons** less than the monthly average rate in 2022
- ❖ Accumulated 10 months of 2023 reaches **479.9 thousand tons, 71.6%** of total 2022

Percentage of export value to the EU, Oct-2023

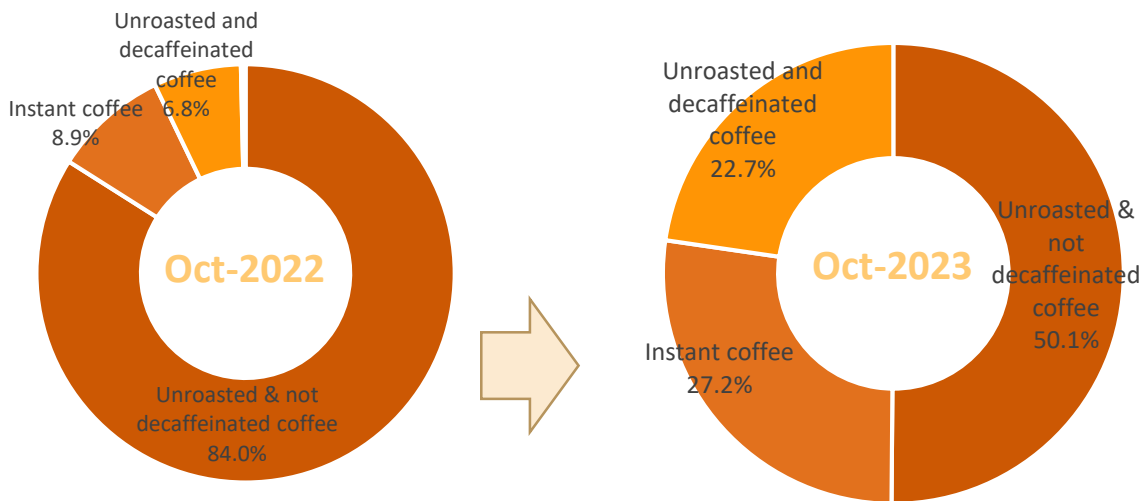


Changes in percentage of export value to the EU, Oct-2023

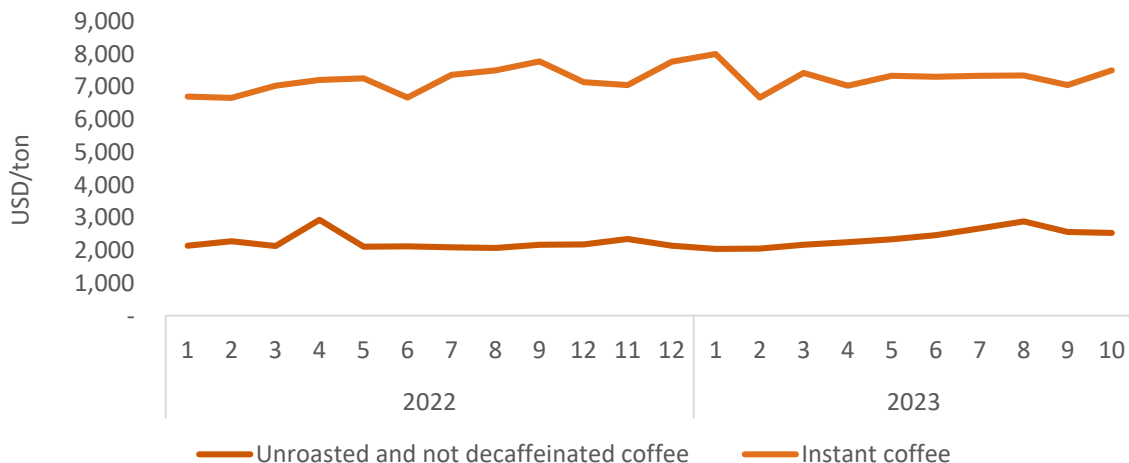


COFFEE

Structure of exports by products to the EU, Oct-2023



Average export price to the EU, Oct-2023



Export results to the EU, Oct-2023



Unroasted and not decaffeinated coffee

Value: **19.3** mil. USD
 Decrease **36.4%** compared to Sep-2023
 Decrease **65.4%** compared to Oct-2022

Instant coffee

Value: **10.5** mil. USD
 Increase **33.4%** compared to Sep-2023
 Increase **77.2%** compared to Oct-2022

Unroasted and decaffeinated coffee

Value: **8.7** mil. USD
 Increase **63.4%** compared to Sep-2023
 Increase **93.8%** compared to Oct-2022

Instant coffee

The average export price in Oct-2023 is **7.500** USD/ton; **increases 6.4%** compared to the previous month, but **decreases 1.1%** compared to the same month of 2022.

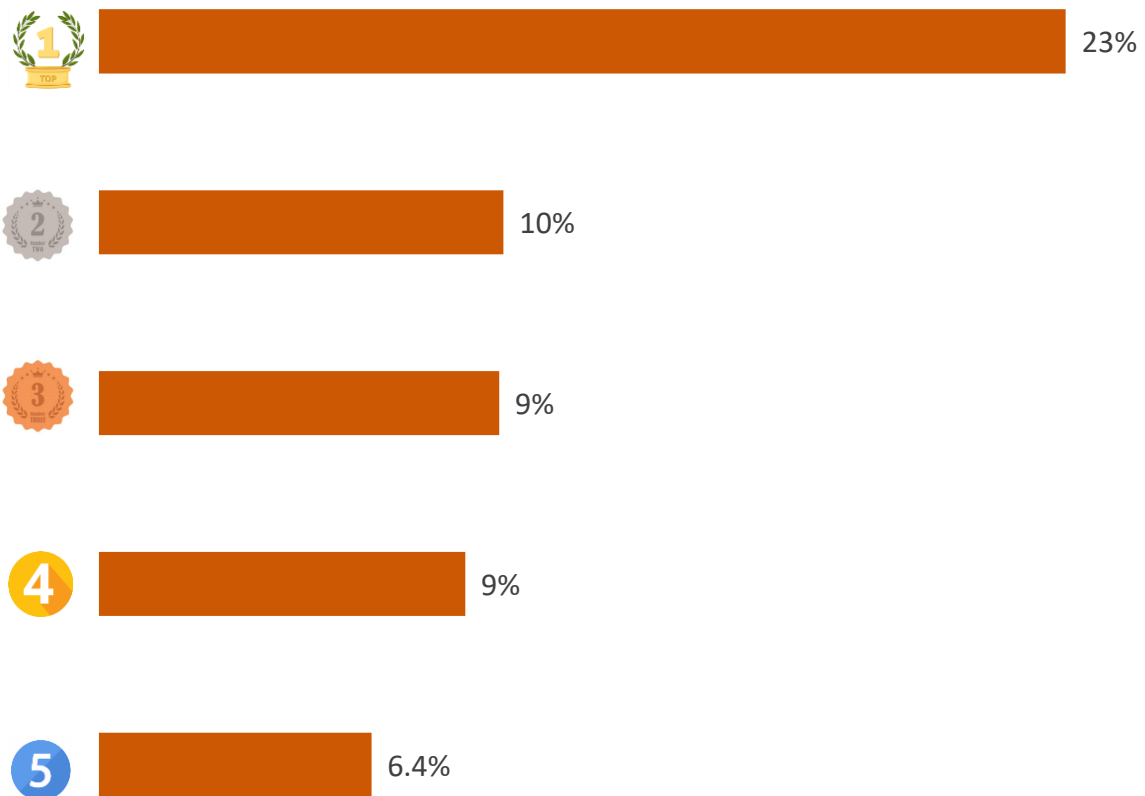
Unroasted and not decaffeinated coffee

The average export price in Oct-2023 is **2.530** USD/ton; **increases 5.1%** compared to the previous month, and **increases 17.9%** compared to the same month of 2022.

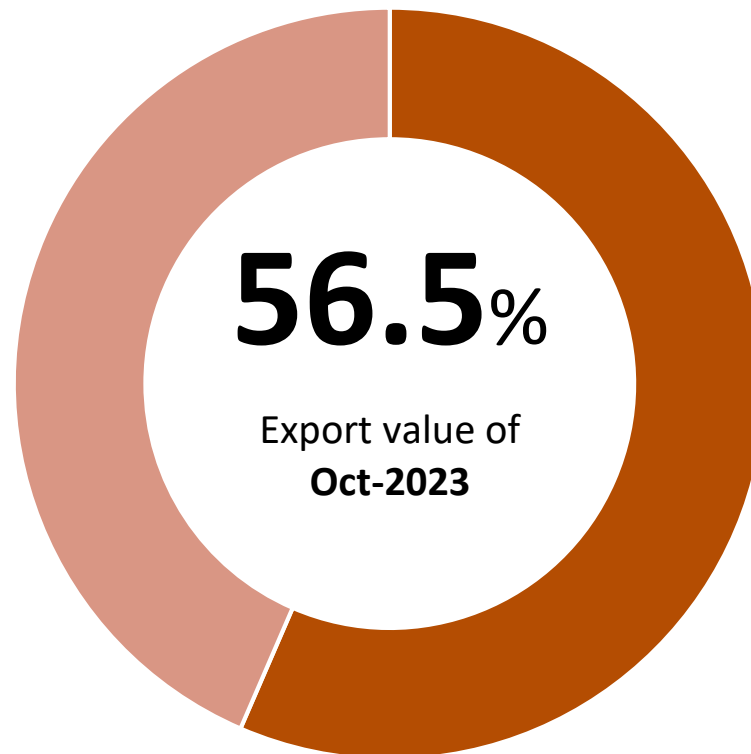


COFFEE

TOP 5 export enterprises by value to the EU, Oct-2023



Value ratio of TOP 5 export enterprises to the EU, Oct-2023



COFFEE

SPOTLIGHTS

According to the European Coffee Federation (ECF), the total coffee output stored at ports in the European region by the end of October 2023 reached 506,411 tons, a decrease of 9.4% compared to September 2023. This is the lowest monthly level since 2017. Of which, Robusta coffee dropped by 49% compared to the previous month, equivalent to a decrease of 25.1 thousand tons.

Source: kinhte.congthuong.vn (11/2023)

Vietnam's largest market for coffee exports is the European Union. Currently, the EU is shifting from importing green coffee to processed coffee. Consequently, Vietnam needs to prioritize investments in advanced processing facilities to enhance the value of its coffee products and pursue sustainable development.

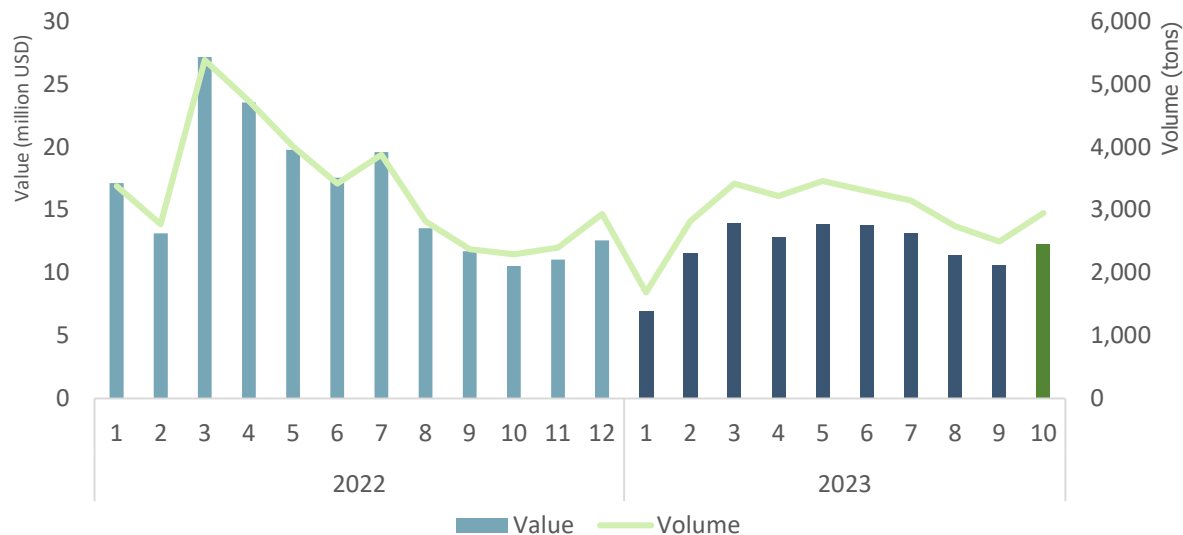
Source: congthuong.vn (11/2023)





PEPPER

Export volume and value to the EU, Oct-2023



Export results to the EU, Oct-2023

VALUE

12.3 mil. USD

↗ Increase **15.6%** compared to Sep-2023

↗ Increase **16.6%** compared to Oct-2022

⚡ **4.2 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 10 months of 2023 reaches **120.3 mil. USD, 61%** of total 2022

VOLUME

2.9 thousand tons

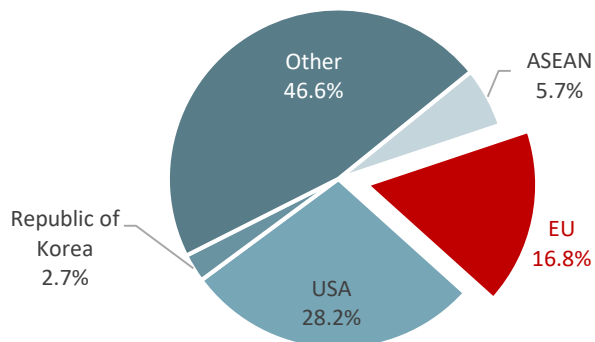
↗ Increase **18%** compared to Sep-2023

↗ Increase **28.6%** compared to Oct-2022

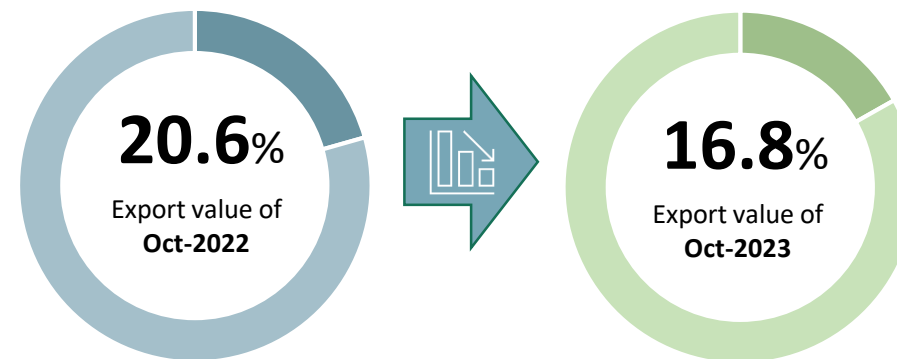
⚡ **420 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 10 months of 2023 reaches **29.2 thousand tons, 72%** of total 2022

Percentage of export value to the EU, Oct-2023



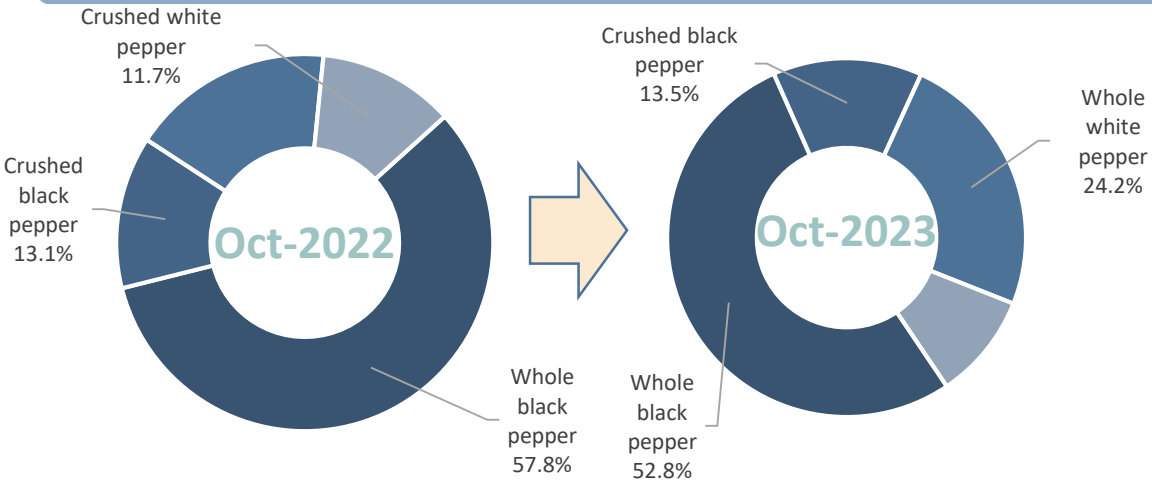
Changes in percentage of export value to the EU, Oct-2023



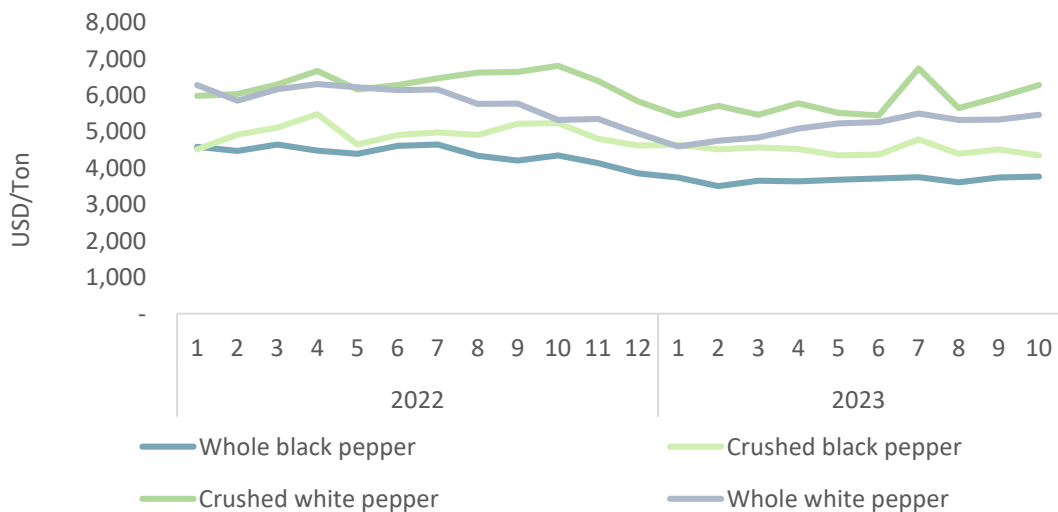


PEPPER

Structure of exports by products to the EU, Oct-2023



Average export price to the EU, Oct-2023



Export results to the EU, Oct-2023



Whole black pepper

Value: **6.5** mil. USD
 Increase **15%** compared to Sep-2023
 Increase **6.5%** compared to Oct-2022



Crushed black pepper

Value: **1.7** mil. USD
 Decrease **10.8%** compared to Sep-2023
 Increase **19.9%** compared to Oct-2022



Whole white pepper

Value: **2.97** mil. USD
 Increase **40%** compared to Sep-2023
 Increase **62%** compared to Oct-2022



Crushed white pepper

Value: **1.2** mil. USD
 Increase **16.4%** compared to Sep-2023
 Decrease **5.2%** compared to Oct-2022

Whole black pepper

The average export price in Oct-2023 is **3.767** USD/ton; **increases 0.7%** compared to the previous month; and **decreases 13%** compared to the same month of 2022.

Whole white pepper

The average export price in Oct-2023 is **5.460** USD/ton; **increases 2.4%** compared to the previous month; and **increases 3%** compared to the same month of 2022.

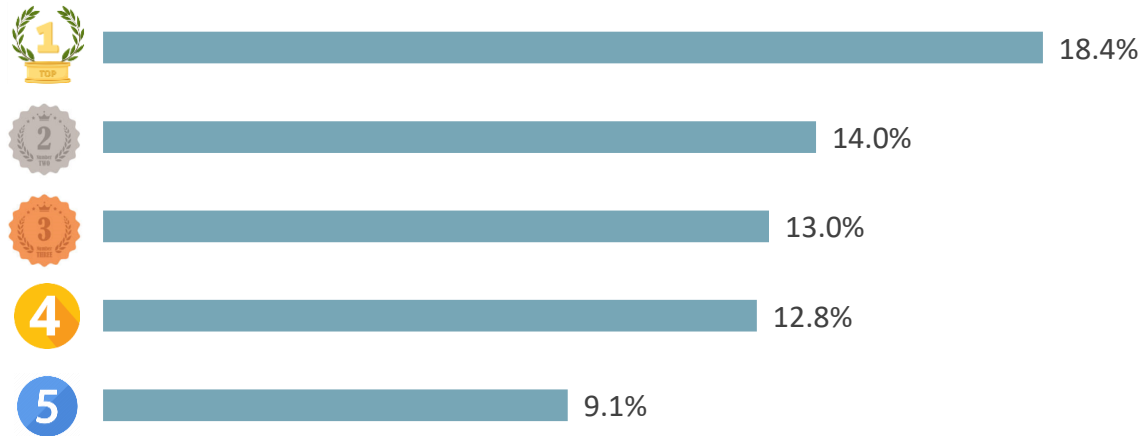
Crushed white pepper

The average export price in Oct-2023 is **6.274** USD/ton; **increases 5.5%** compared to the previous month; and **decreases 8%** compared to the same month of 2022.

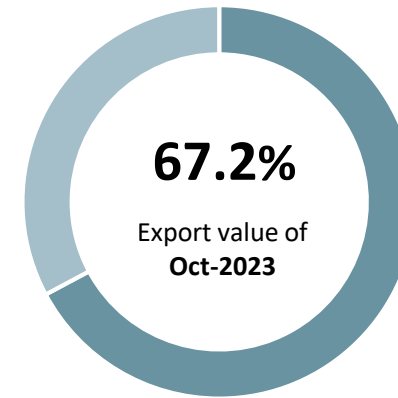


PEPPER

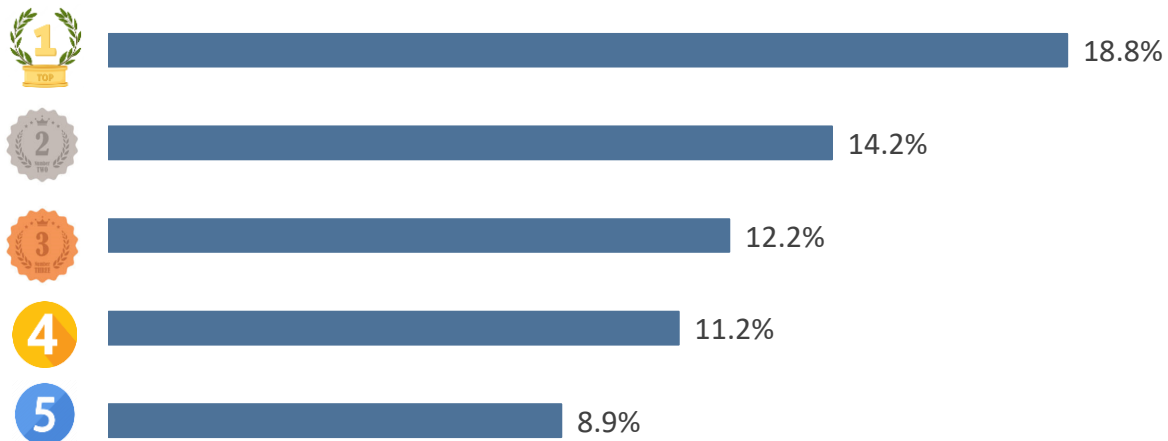
TOP 5 export enterprises by value to the EU, Oct-2023



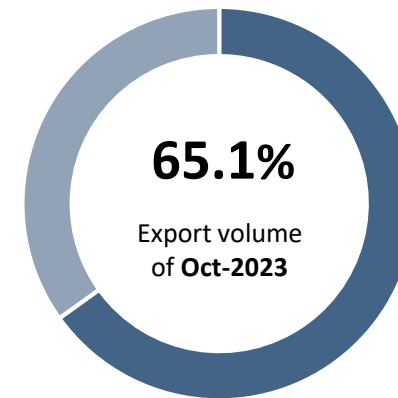
Value ratio of TOP 5 export enterprises to the EU, Oct-2023



TOP 5 export enterprises by volume to the EU, Oct-2023



Volume ratio of TOP 5 export enterprises to the EU, Oct-2023



PEPPER

SPOTLIGHTS



According to the European Statistics Agency (Eurostat), EU pepper imports decreased during the initial 7 months of this year. The figures indicate a quantity of 46,839 tons, valued at 235.4 million EUR, representing a decrease of 23.1% (14,073 tons) in volume and a 24.1% drop in value compared to the same period last year. Out of this total, 28,883 tons (equivalent to a 62% market share) were imported from non-EU markets, marking a 29.3% decline over the same period. The remaining 17,956 tons, constituting 38% of the market share, were part of intra-bloc trade, experiencing a 10.4% reduction.

Vietnam is being the largest pepper supplier to the EU in the first 7 months of 2023 with 17,915 tons, accounting for 62% of the EU's total pepper imports. Notably, pepper imports from Vietnam (down 21.6%) and other suppliers decreased, such as Brazil 5,048 tons (down 49%), Indonesia 1,736 tons (down 48.8%), and India 1,698 tons (down 28%).

Within the EU, the top pepper importers in the first 7 months remained Germany, the Netherlands, and France, with volumes of 11,595 tons, 7,177 tons, and 6,564 tons, respectively. Imported pepper in these countries experienced reductions of 31%, 36.4%, and 14.2%, respectively, compared to the same period in 2022.

Overall, the EU markets saw a double-digit reduction in pepper imports compared to the previous year, due to the impact of inflation and rising interest rates. Despite these challenges, Europe remains a potential market for pepper and spice in the near future.

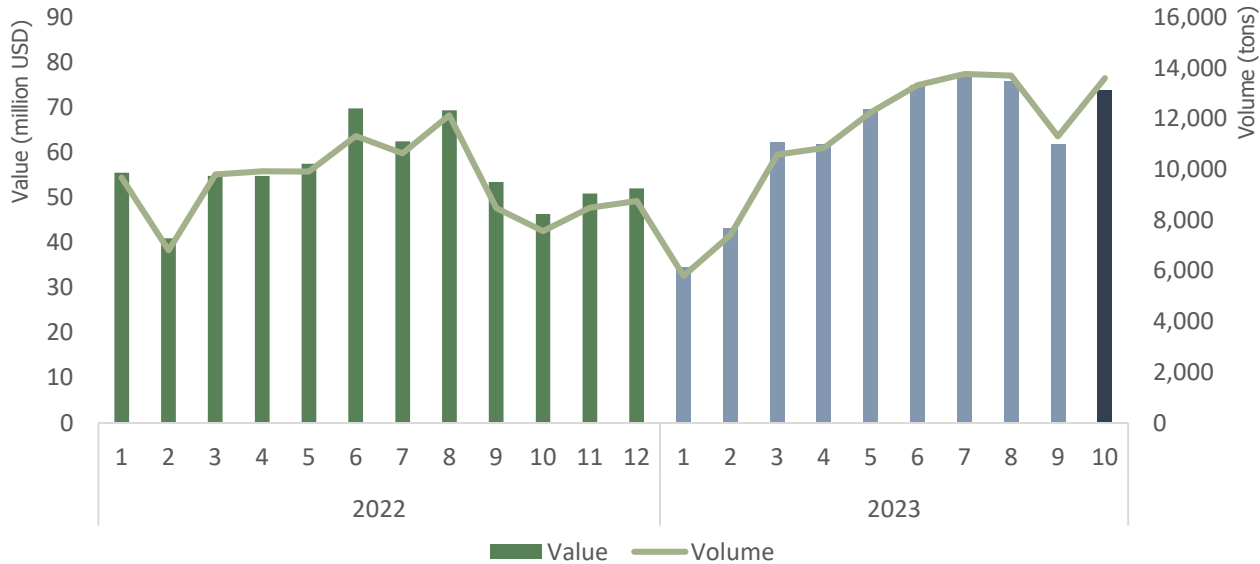
Source: Vietnam's pepper association (11/2023)





CASHEW NUTS

Export volume and value to the EU, Oct-2023



Export results to the EU, Oct-2023

VALUE

73.8 mil. USD

↗ Increase **19.6%** compared to Sep-2023

↗ Increase **59%** compared to Oct-2022

↑ **18.2 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 10 months of 2023 reaches **634.2 mil. USD, 95%** of total 2022

VOLUME

13.6 thousand tons

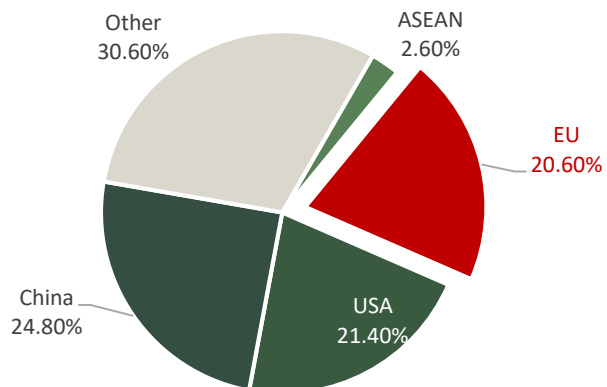
↗ Increase **20.4%** compared to Sep-2023

↗ Increase **80%** compared to Oct-2022

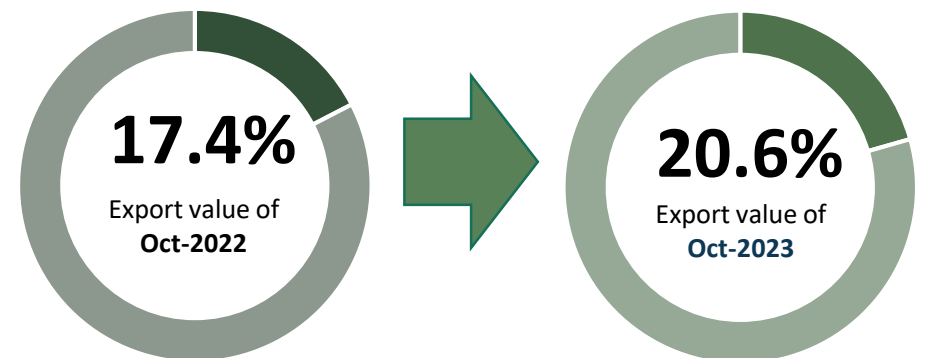
↑ **4.1 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 10 months of 2023 reaches **113 thousand tons, 99%** of total 2022

Percentage of export value to the EU, Oct-2023



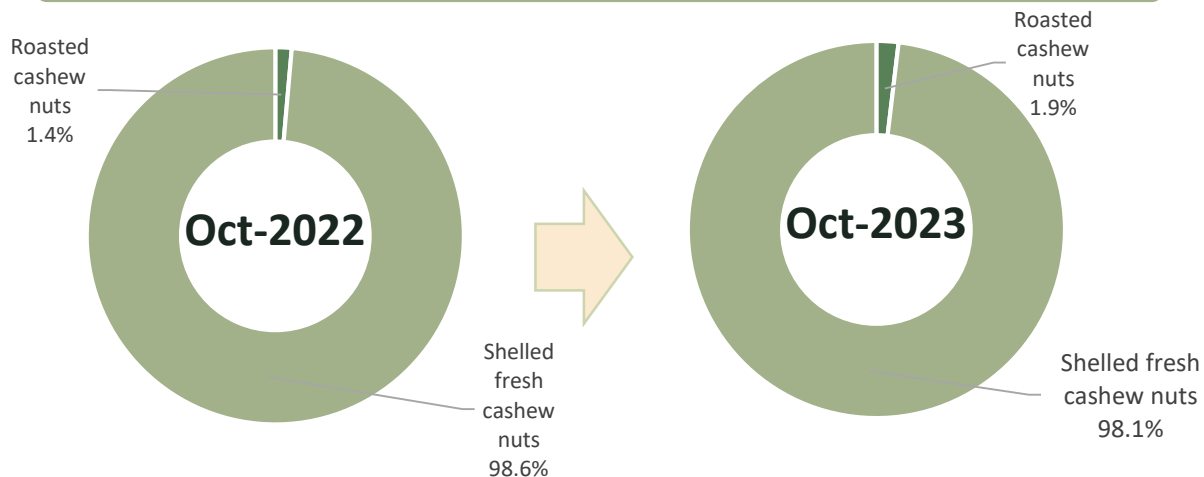
Changes in percentage of export value to the EU, Oct-2023



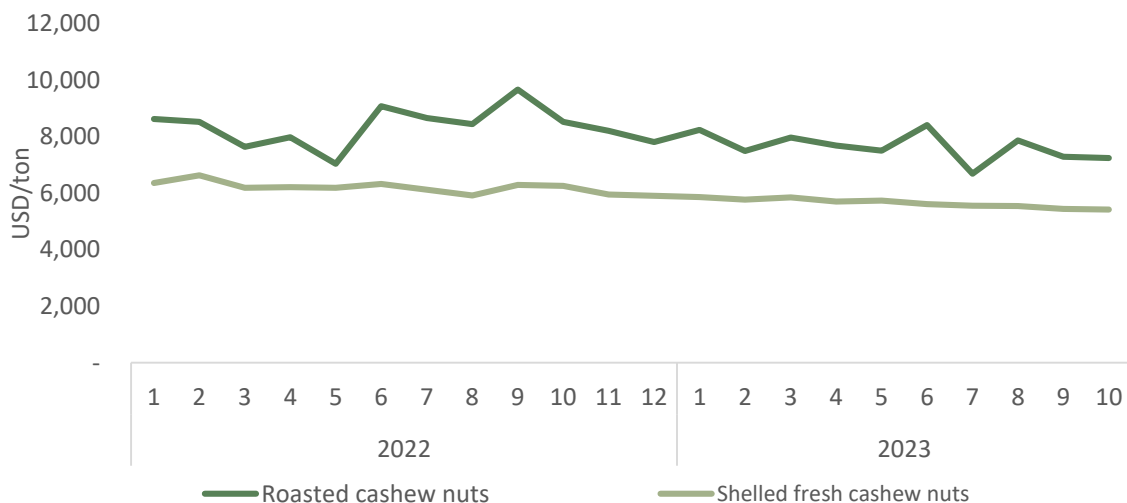


CASHEW NUTS

Structure of exports by products to the EU, Oct-2023



Average export price to the EU, Oct-2023



Export results to the EU, Oct-2023



Shelled fresh cashew nuts

Value: **72.4** mil. USD

Increase **20.3%** compared to Sep-2023

Increase **58.4%** compared to Oct-2022



Roasted cashew nuts

Value: **1.4** mil. USD

Decrease **7.6%** compared to Sep-2023

Increase **115%** compared to Oct-2022

Shelled fresh cashew nuts

The average export price in Oct-2023 is **5.422** USD/ton; **decreases 0.3%** compared to the previous month; and **decreases 13.3%** compared to the same month of 2022.

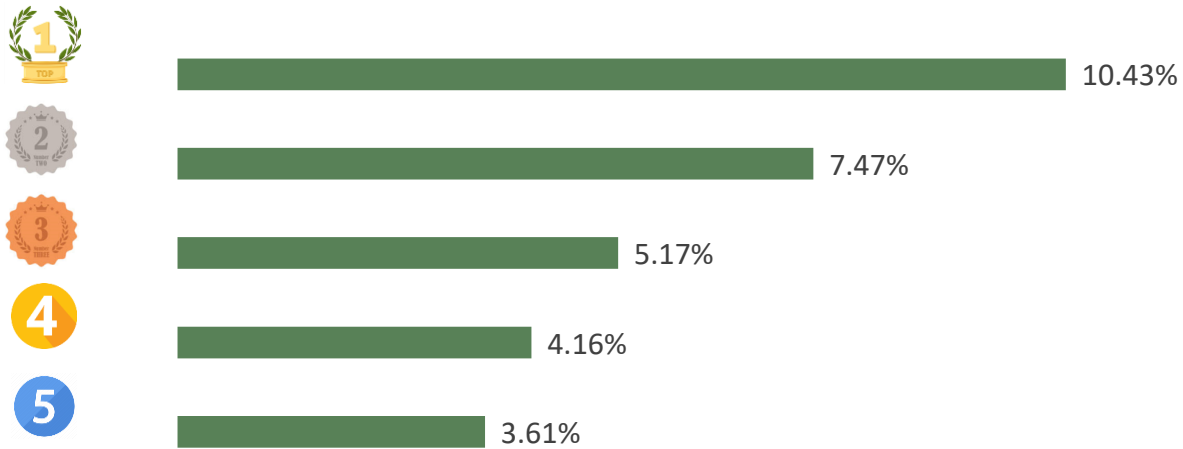
Roasted cashew nuts

The average export price in Oct-2023 is **7.233** USD/ton; **decreases 0.7%** compared to the previous month; and **decreases 15%** compared to the same month of 2022.

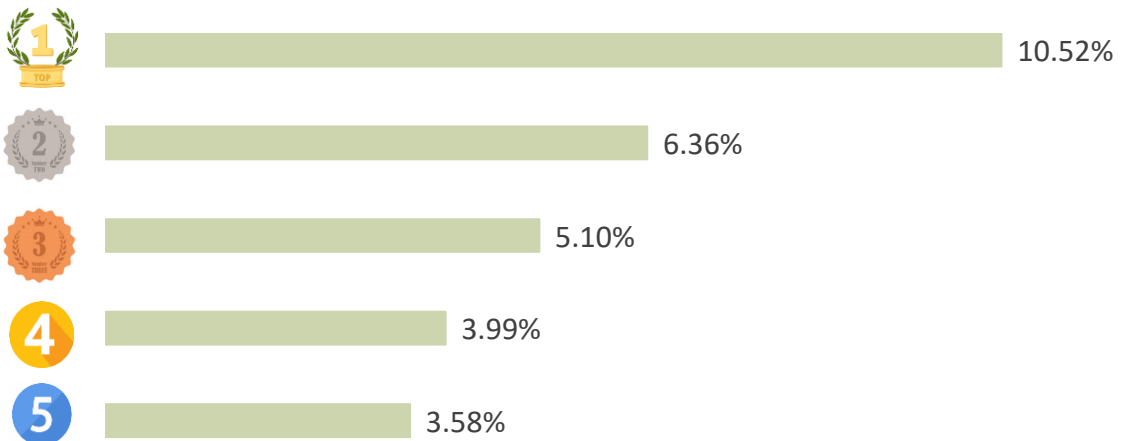


CASHEW NUTS

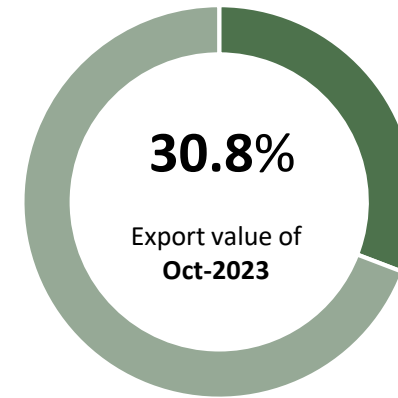
TOP 5 export enterprises by value to the EU, Oct-2023



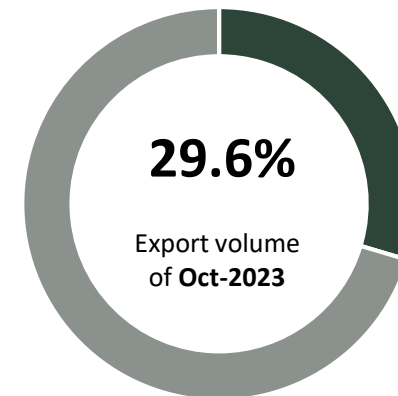
TOP 5 export enterprises by volume to the EU, Oct-2023



Value ratio of TOP 5 export enterprises to the EU, Oct-2023



Volume ratio of TOP 5 export enterprises to the EU, Oct-2023



CASHEW NUTS

SPOTLIGHTS



According to Eurostat, in the first 8 months of 2023, Netherlands imported approximately 39.17 tons of cashew nuts from non-EU markets, with value of 226.55 million EUR (equivalent to 242.18 million USD), increasing by 1.7% in volume, but decreasing by 9.7% in value compared to the same period last year. In particular, the Netherlands reduced to import cashews from Vietnam and India, but increased to import from Ivory Coast, Burkina Faso and Brazil.

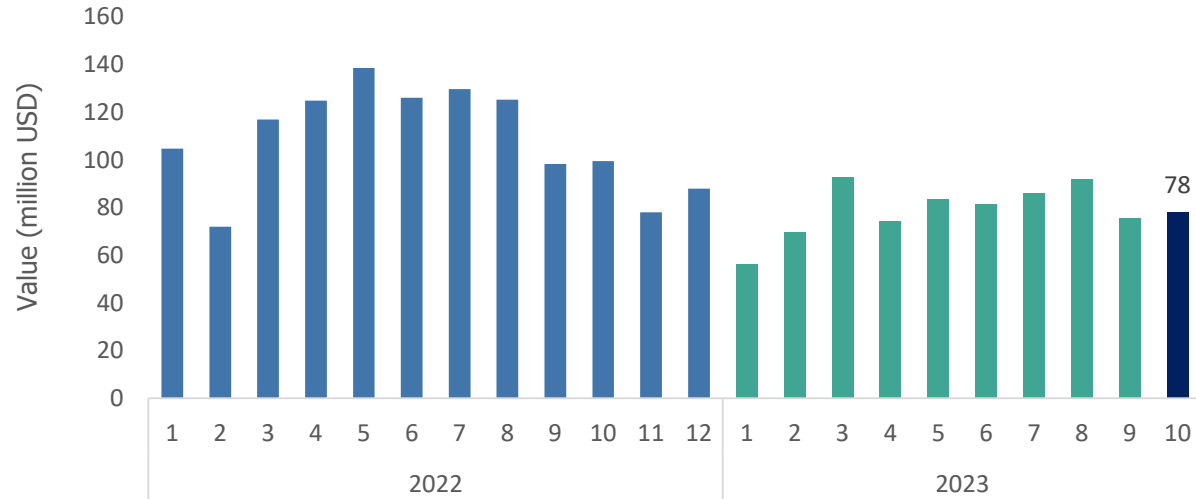
Source: Ministry of Industry and Trade (11/2023)





SEAFOOD

Export value to the EU, Oct-2023



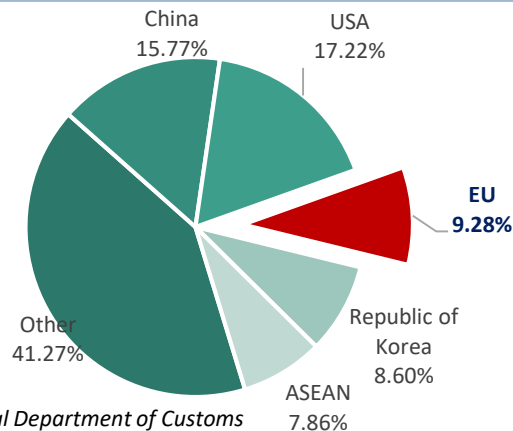
Export results to the EU, Oct-2023

VALUE

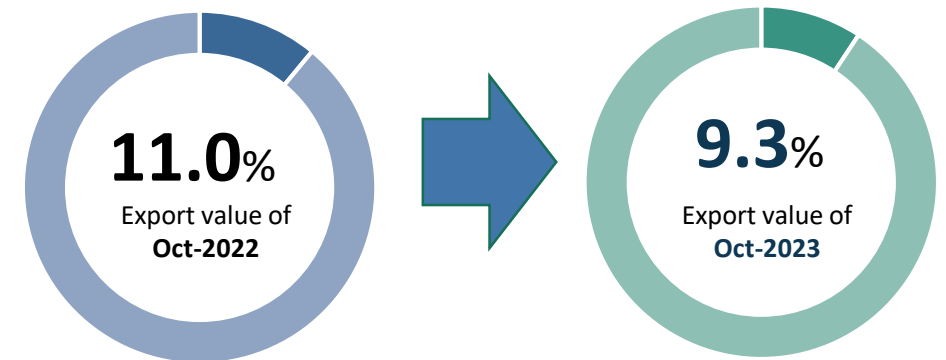
78.07 *mil. USD*

- ↗ Increase **3.3%** compared to Sep-2023
- ↘ Decrease **21.5%** compared to Oct-2022
- ↘ **30.4 mil. USD** less than the monthly average rate in 2022
- ❖ Accumulated 10 months of 2023 reaches **789.2 mil. USD**, **60.6%** of total 2022

Percentage of export value to the EU, Oct-2023



Changes in percentage of export value to the EU, Oct-2023

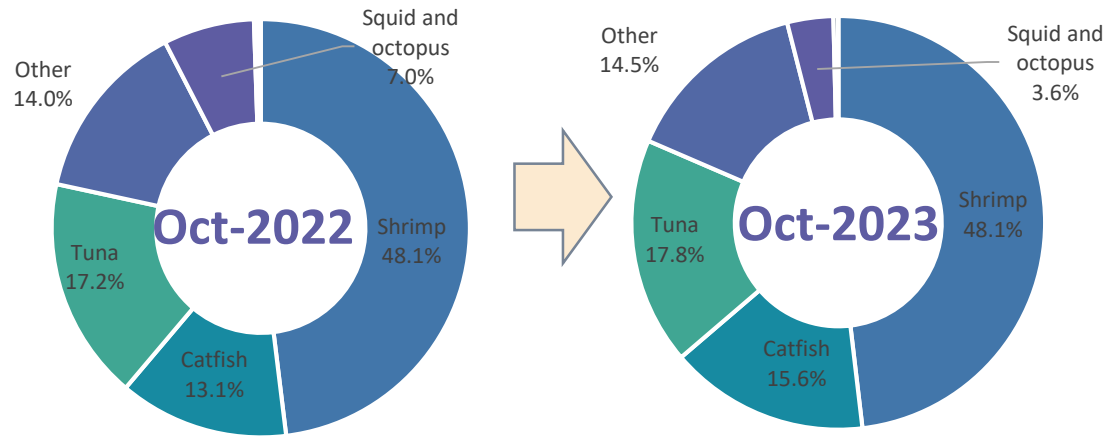


Source: Calculated from data of the General Department of Customs

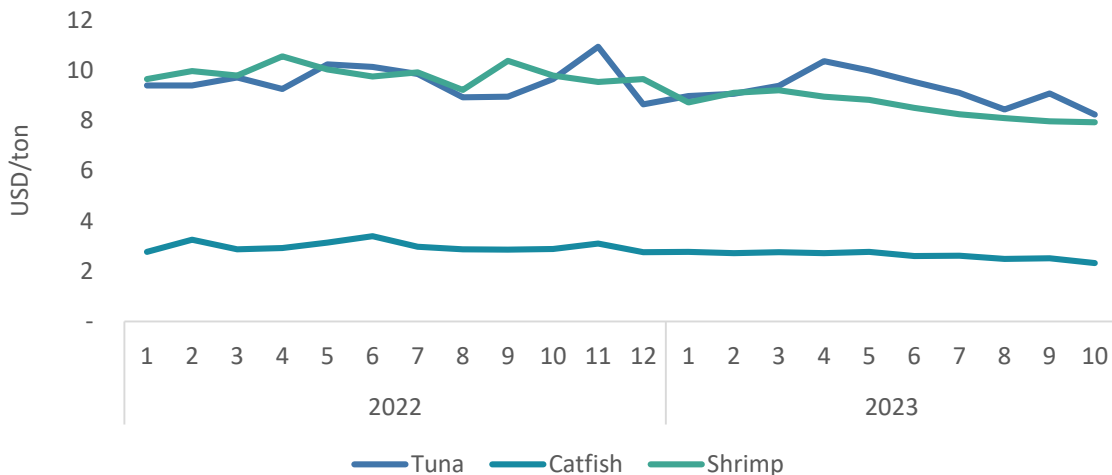


SEAFOOD

Structure of exports by products to the EU, Oct-2023



Average export price to the EU, Oct-2023



Export results to the EU, Apr-2023



Shrimp

Value: **37.3** mil. USD

Increase **3.6%** compared to Sep-2023

Decrease **21.9%** compared to Oct-2022



Catfish

Value: **12.1** mil. USD

Decrease **14.3%** compared to Sep-2023

Decrease **7.3%** compared to Oct-2022



Tuna

Value: **13.8** mil. USD

Increase **7.9%** compared to Sep-2023

Decrease **19.5%** compared to Oct-2022

Tuna

The average export price in Oct-2023 is **8.2** USD/kg; **decreases 9.3%** compared to the previous month; and **decreases 14.7%** compared to the same month of 2022.

Catfish

The average export price in Oct-2023 is **2.5** USD/kg; **decreases 7.6%** compared to the previous month; and **decreases 19.4%** compared to the same month of 2022.

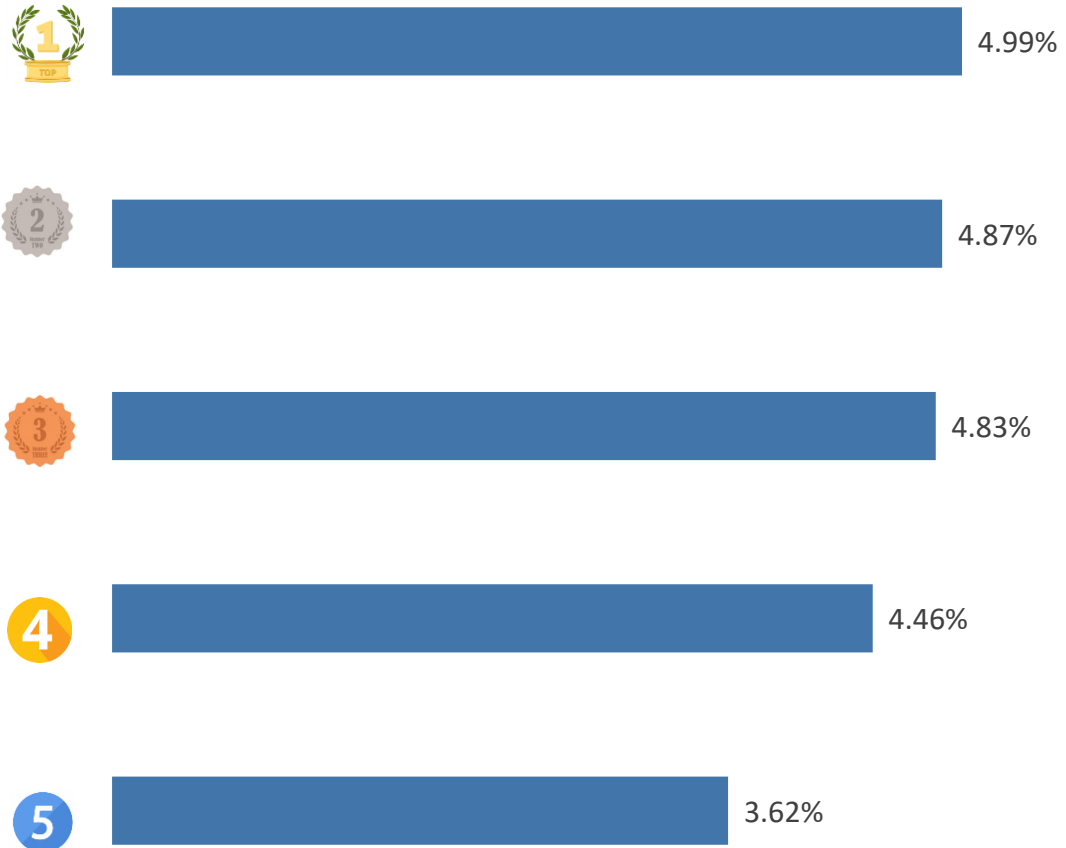
Shrimp

The average export price in Oct-2023 is **8.0** USD/kg; **decreases 0.5%** compared to the previous month; and **decreases 18.9%** compared to the same month of 2022.

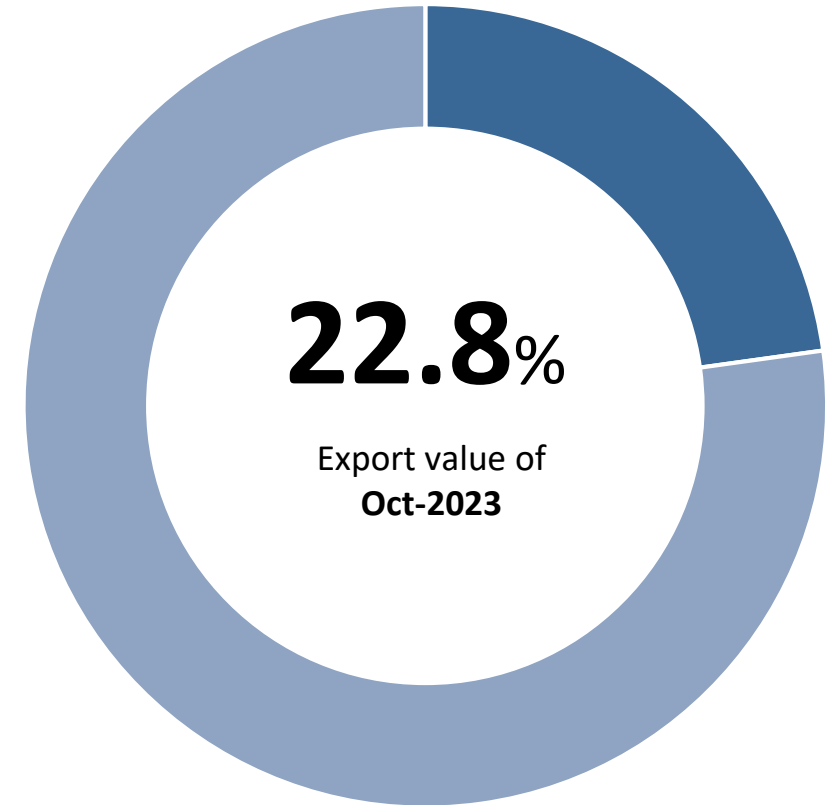


SEAFOOD

TOP 5 export enterprises by value to the EU, Oct-2023



Value ratio of TOP 5 export enterprises to the EU, Oct-2023



SPOTLIGHTS



01

Council adopts autonomous EU tariff quotas for fishery products in 2024-2026 period

Autonomous tariff rate quotas (ATQ) only apply for imported fishery products for processing within the EU. The objective of this quota is to ensure the competitiveness of the EU's fishery processing sector while maintaining a balance between imported and EU-produced fishery products. The ATQs have been set with careful consideration of its potential impact on EU producers, ensuring equitable competition.

Source: thefishingdaily.com (11/2023)

02

The EC requires China to be more transparent in seafood exploitation

European Parliament on November 28, requires China to provide transparent information and data on its fishing activities such as ship scale, catch output, subsidies and agreements with the third parties to prevent the illegal fishing. MEPs approved the resolution with 573 in favor, 11 against, and 30 abstentions. The resolution specifically emphasized the need for China to be more open about both its fishing activities and its agreements with third countries.

Source: Vasep (11/2023)

03

EU Council of Ministers approves stricter fisheries control systems

According to the Council, the updated regulations aim to modernize and enhance the efficiency of fishing control mechanisms. Approximately 70% of the existing rules governing fishing vessel control have been updated and revised. This step ensures that EU vessels and those fishing in EU sea adhere follow the principles of the Common Fisheries Policy (CFP). The EU will implement a digital system, named 'CATCH,' to manage catch certificates and related documents to enhance authorities' ability to detect products from IUU fishing.

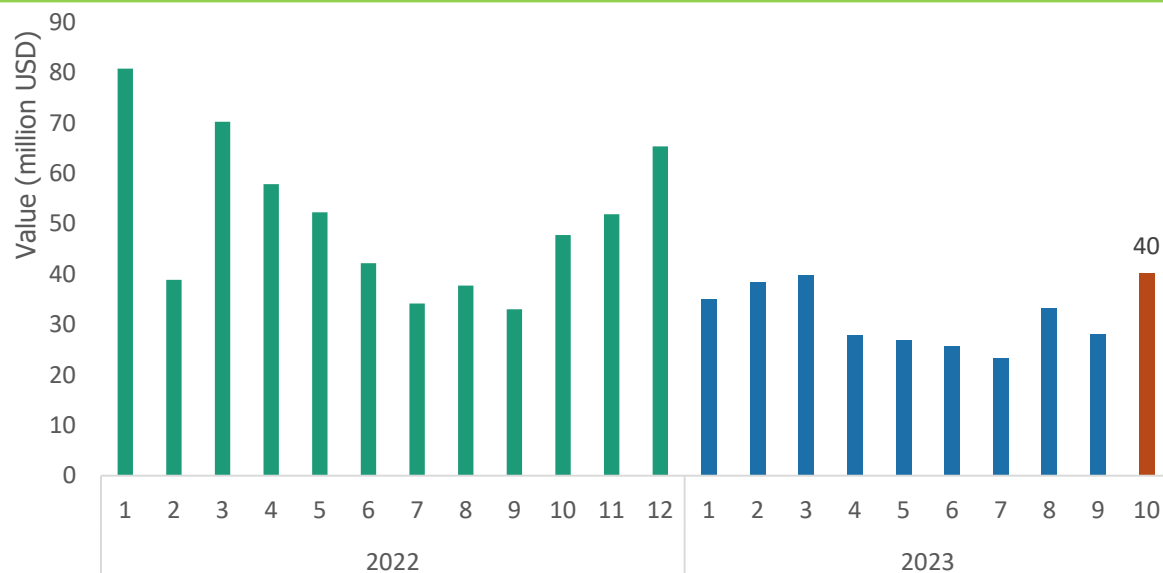
Source: thefishingdaily.com (11/2023)





WOOD AND WOODEN PRODUCTS

Export value to the EU, Oct-2023



Export results to the EU, Oct-2023

VALUE



40

mil. USD

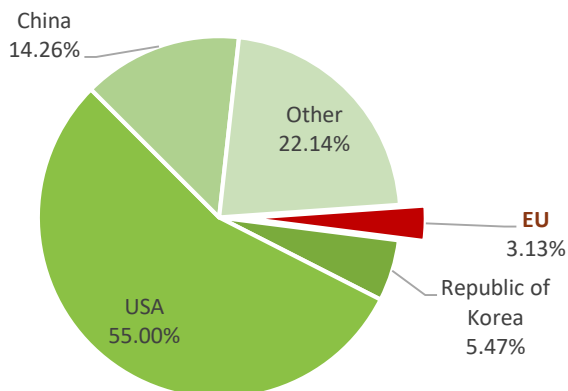
↗ Increase **42.9%** compared to Sep-2023

↘ Decrease **15.9%** compared to Oct-2022

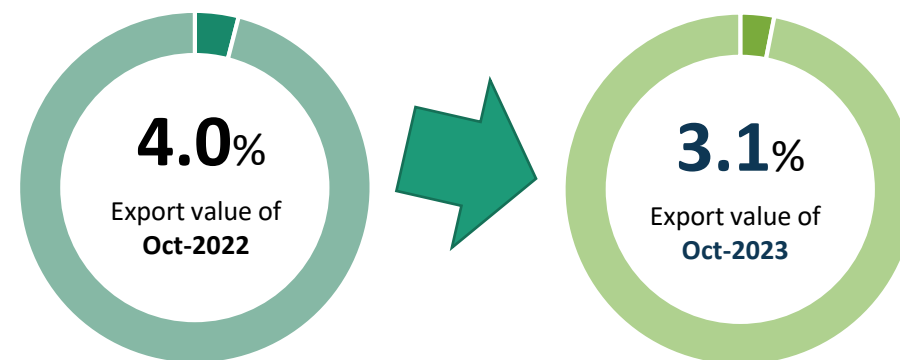
↘ **11 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 10 months of 2022 reaches **319** mil. USD, **52.0%** of total 2022

Percentage of export value to the EU, Oct-2023



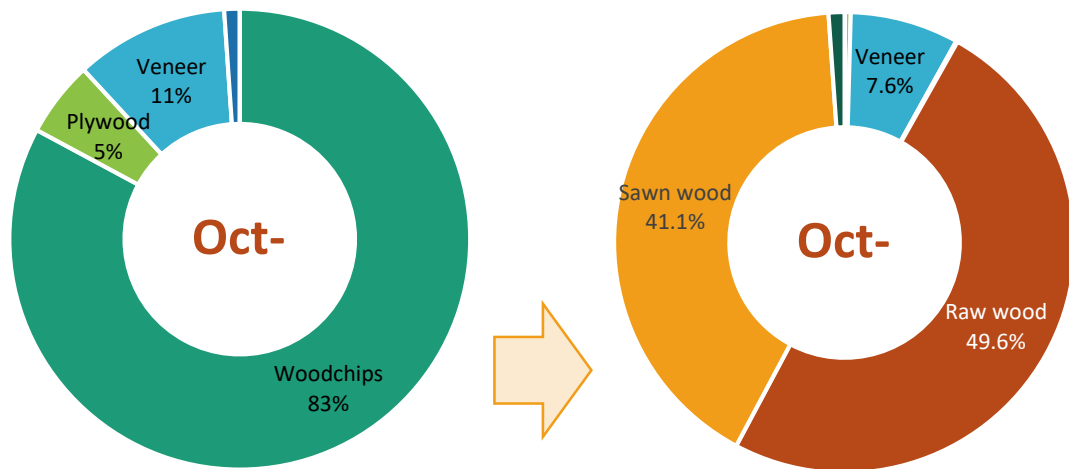
Changes in percentage of export value to the EU, Oct-2023





WOOD AND WOODEN PRODUCTS

Structure of exports by products to the EU, Oct-2023



Export results to the EU, Oct-2023



Raw wood

Value: **6.5** mil. USD
 Increase **100%** compared to Sep-2023
 Increase **100%** compared to Oct-2022



Sawn wood

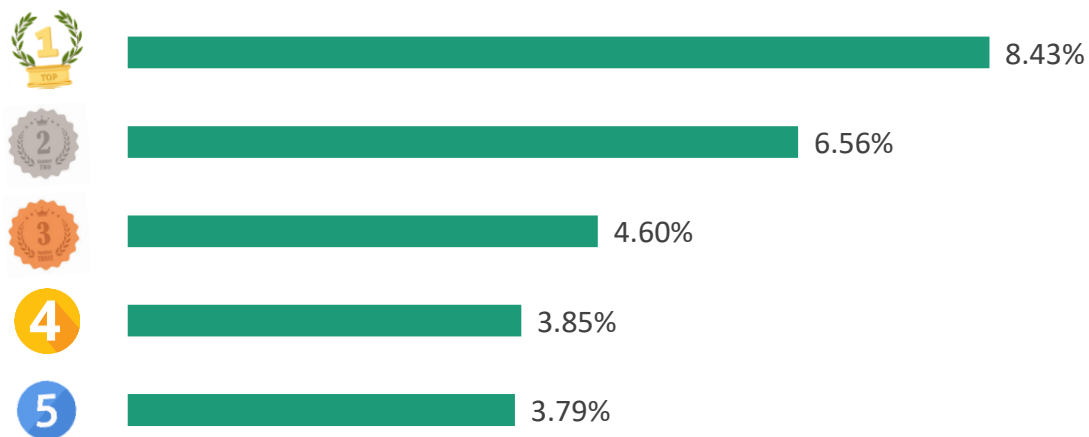
Value: **5.4** mil. USD
 Increase **100%** compared to Sep-2023
 Increase **100%** compared to Oct-2022



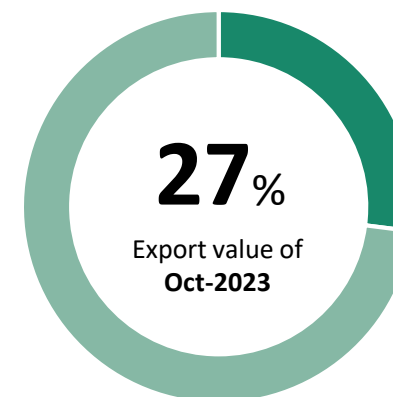
Veneer

Value: **1.0** mil. USD
 Increase **915%** compared to Sep-2023
 Increase **16%** compared to Oct-2022

TOP 5 export enterprises by value to the EU, Oct-2023



Value ratio of TOP 5 export enterprises to the EU, Oct-2023





SPOTLIGHTS

New measures adopted by the European Commission establish maximum emission limits for formaldehyde in consumer products. The rules, which are intended to reduce adverse health effects related to formaldehyde exposure, set an emission limit of 0.062 mg/m³ of formaldehyde into indoor air from wood-based products and furniture as well as the interiors of road vehicles.

Source: Congthuong.vn





RUBBER

Export volume and value to the EU, Oct-2023



Export results to the EU, Oct-2023

VALUE

8.8 mil. USD

↗ Increase **29.0%** compared to Sep-2023

↗ Increase **7.8%** compared to Oct-2022

⬇ **0.52 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 10 months of 2023 reaches **65.3 mil. USD**, **58.5%** of total 2022

VOLUME

6.38 thousand tons

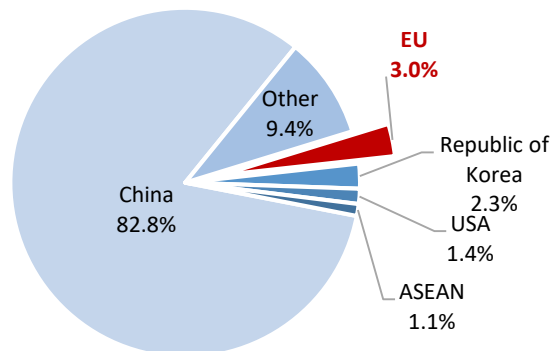
↗ Increase **27.8%** compared to Sep-2023

↗ Increase **11.8%** compared to Oct-2022

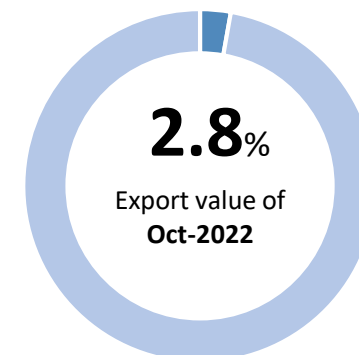
⬇ **0.6 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 10 months of 2023 reaches **46.0 thousand tons**, **66.1%** of total 2022

Percentage of export value to the EU, Oct-2023



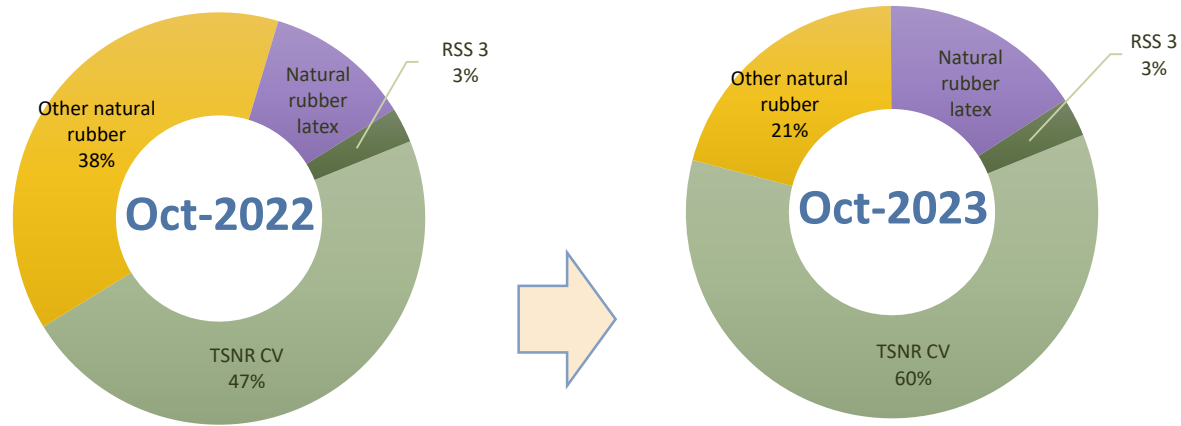
Changes in percentage of export value to the EU, Oct-2023



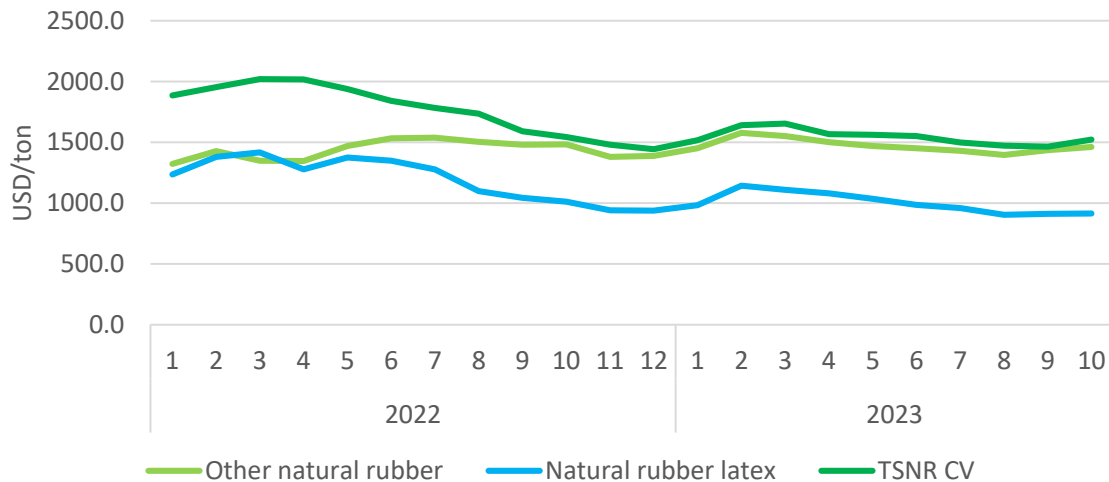


RUBBER

Structure of exports by products to the EU, Oct-2023



Average export price to the EU, Oct-2023



Export results to the EU, Oct-2023



Other natural rubber

Value: **1.85** mil. USD

Decrease **29.3%** compared to Sep-2023

Decrease **42.3%** compared to Oct-2022



TSNR CV

Value: **5.35** mil. USD

Increase **65.6%** compared to Sep-2023

Increase **35.3%** compared to Oct-2022



Natural rubber latex

Value: **1.4** mil. USD

Increase **102.7%** compared to Sep-2023

Increase **47.9%** compared to Oct-2022

Other natural rubber

The average export price in Oct-2023 is **1.462** USD/ton; **increases 1.8%** compared to the previous month; and **decreases 1.4%** compared to the same month of 2022.

TSNR CV

The average export price in Oct-2023 is **1.523** USD/ton; **increases 4.0%** compared to the previous month; and **decreases 1.4%** compared to the same month of 2022.

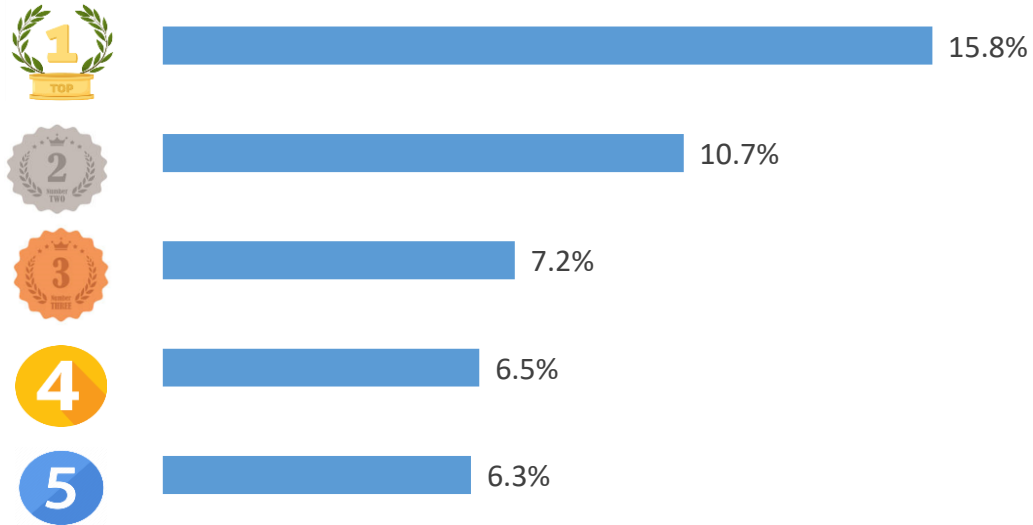
Natural rubber latex

The average export price in Oct-2023 is **914** USD/ton; **increases 0.1%** compared to the previous month; and **decreases 9.7%** compared to the same month of 2022.

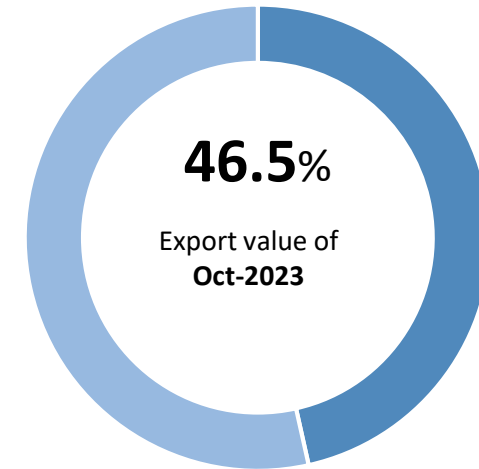


RUBBER

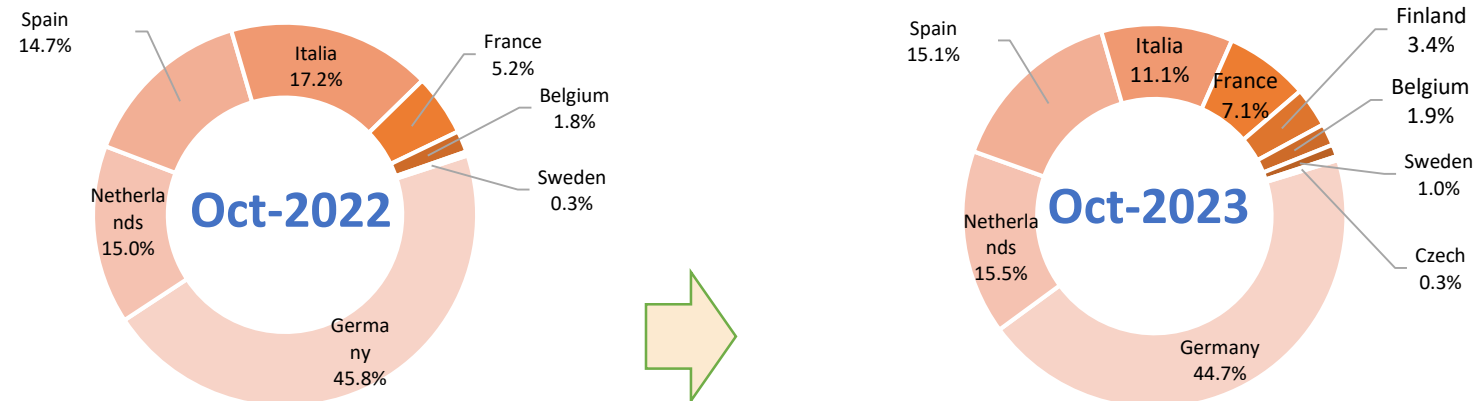
TOP 5 export enterprises by value to the EU, Oct-2023



Value ratio of TOP 5 export enterprises to the EU, Oct-2023



Changes in percentage of export value by countries, Oct-2023





SPOTLIGHTS

The European Tyre and Rubber Manufacturers' Association (ETRMA) published its members' replacement tyres sales data for Europe for the third quarter of 2023. Figures reported a significant decline across all segments, confirming the negative market trend.

Q3 2023 shows a 6% decline in the sale of Consumer replacement tyres compared to Q3 2022. Similarly, the Truck and Bus Tyre segment recorded a -7 % variation. However, the most impacted markets were the Agricultural (-21%) and Moto & Scooter (-20%) tyres.

Besides the challenges brought by global economic instability, the ETRMA Replacement Pool Market is likely losing market share to non-Pool tyre manufacturers, contributing to increase the competitiveness in EU market.

Source: etrma.org



Any comments, please send to:

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