

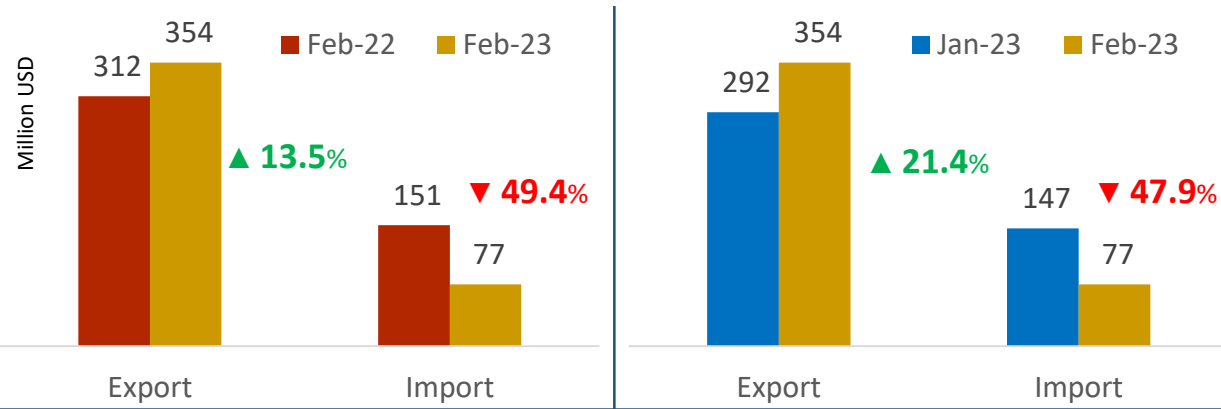
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO **THE EU MARKET**

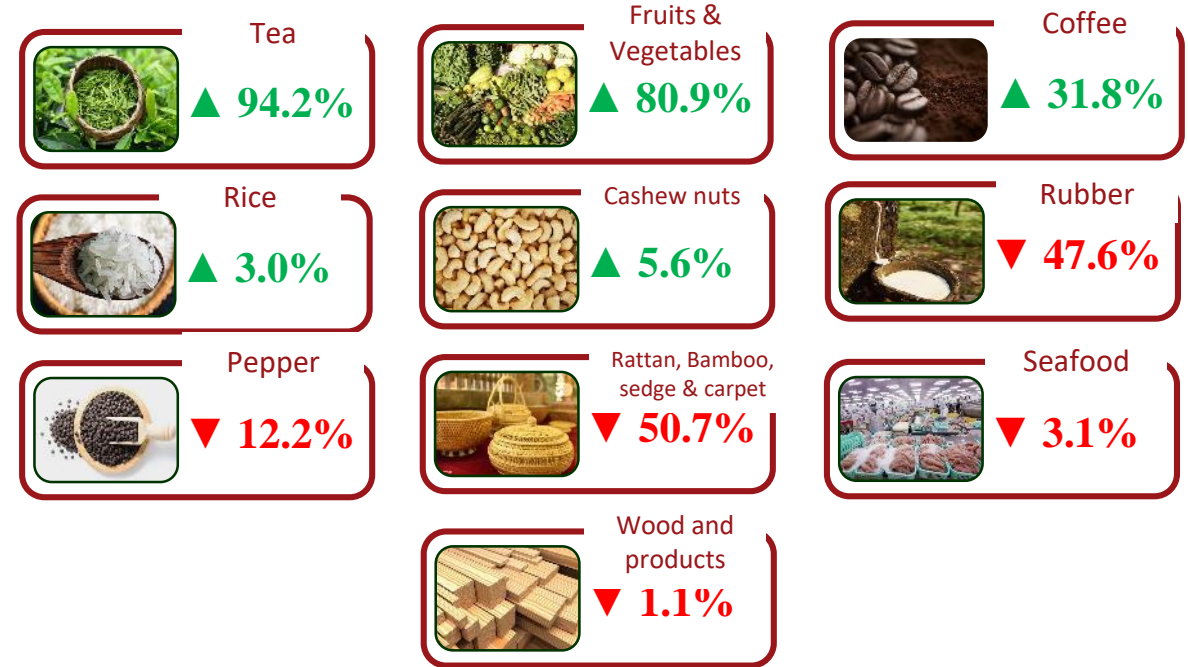


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE EU IN FEBRUARY 2023

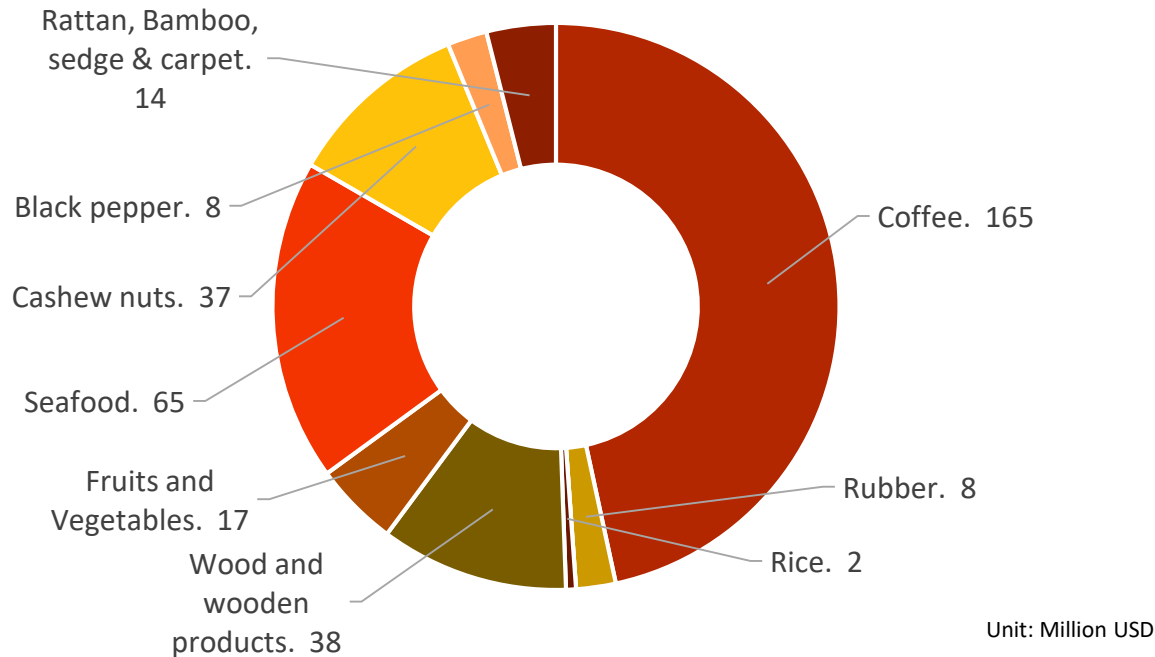
AFF product import-export turnover between Vietnam and the EU, Feb-2023



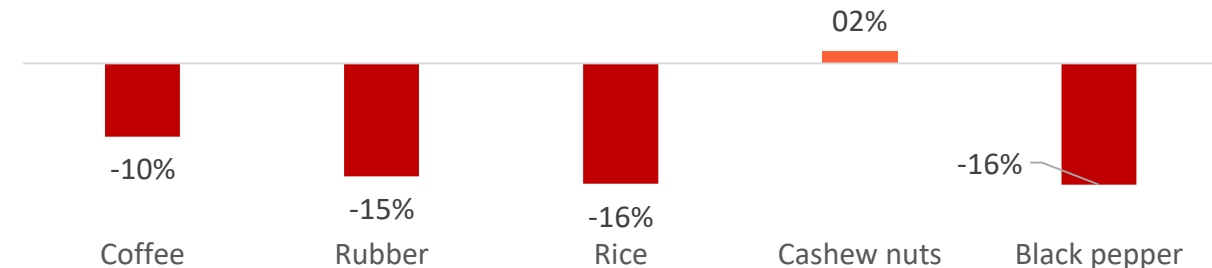
Changes in key AFF product export value to the EU in Feb-2023 compared to Feb-2022



Key AFF product export value to the EU, Feb-2023



Changes in average export value of key AFF products to the EU in Feb-2023 compared to Feb-2022



EU economy still faces the risk of a new recession

The governments of the European Union (EU) members avoided an economic recession earlier this year, but now, the threat of a new recession is looming,

Bloomberg news agency reported on March 8.

This is due to the overwhelming cost of European governments to combat their significant dependence on Russian gas supplies. EU inflation hit a record high of 5.6% in February.



Low economic growth

According to the EC's forecast in November 2022, the GDP growth of the EU in general and the Eurozone in particular in 2023 will reach a low level but still have a positive sign of 0.3%.

In 2024, GDP growth is expected to recover to a modest 1.6% for the EU and 1.5% for the Eurozone.

Rapidly falling inflation and rising wages will be the driving forces behind the increase of real disposable income of households, leading to a recovery in private consumption. The tightening of monetary policy is expected to have a stronger impact in 2024.

As for the labor market, the Eurozone unemployment rate is forecast to rise to 7.2% in 2023, before falling to 7% in 2024.

Public debt in the EU is expected to be 89% of GDP by the end of 2023. Over the long term, EU public debt is projected to around 87% of GDP in 2024 and 85% of GDP in 2025.





RICE

Export volume and value to the EU, Feb-2023



Export results to the EU, Feb-2023

VALUE
4.9 million USD



↗ Increase **23.9%** compared to Jan - 2023

↗ Increase **3.0%** compared to Feb - 2022

↘ **81 thousand USD** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **8.8 mil.USD, 14.8%** of total 2022

VOLUME
7.3 thousand tons



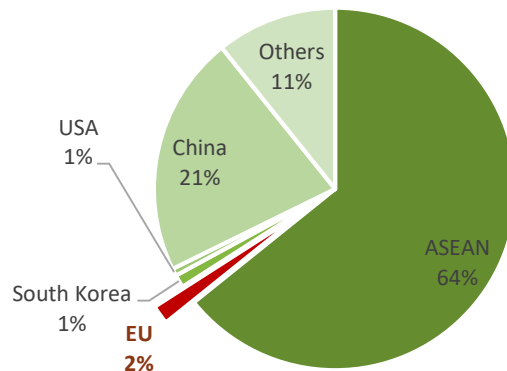
↗ Increase **22.4%** compared to Jan - 2023

↗ Increase **27.9%** compared to Feb - 2022

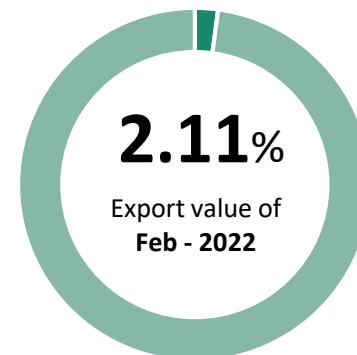
↗ **236 tons** more than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **13.3 thousand tons, 15.6%** of total 2022

Percentage of export value to the EU, Feb-2023



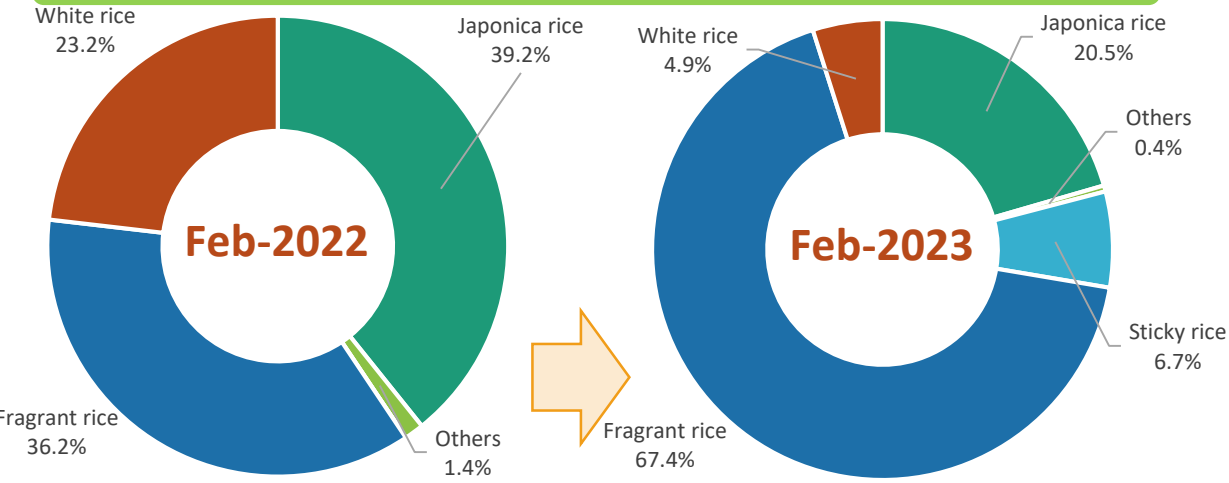
Changes in percentage of export value to the EU, Feb-2023



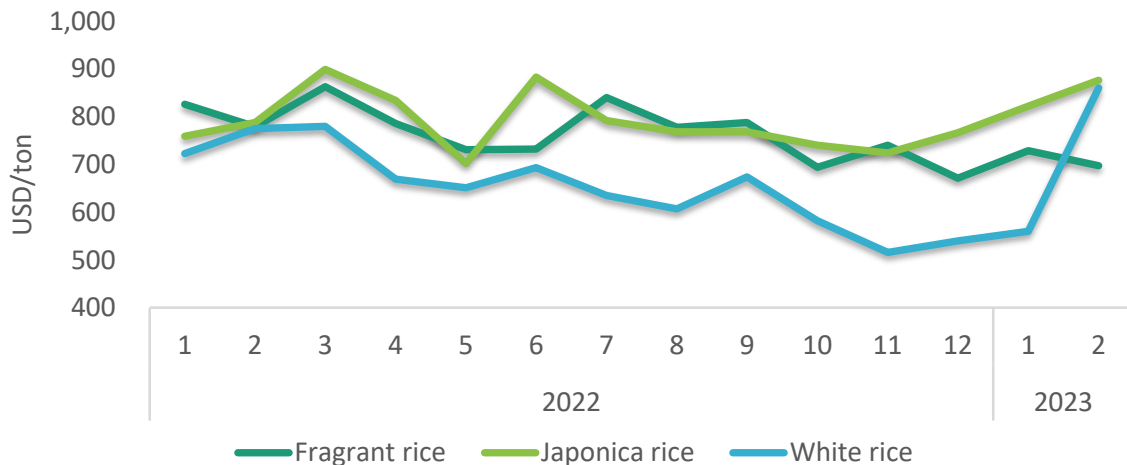


RICE

Structure of exports by products to the EU, Feb-2023



Average export rice price to the EU, Feb-2023



Export results to the EU, Feb-2023



Fragrant rice

Value: **3.3** Mil. USD
 Increase **64%** compared to Jan - 2023
 Increase **92%** compared to Feb - 2022



Japonica rice

Value: **1.0** Mil. USD
 Decrease **13%** compared to Jan - 2023
 Decrease **46%** compared to Feb - 2022



Sticky rice

Value: **0.3** Mil. USD
 Decrease **41%** compared to Jan - 2023
 Increase **4591%** compared to Feb - 2022

Japonica rice

The average export price in Feb-2023 is **876** USD/ton; **increases 7%** compared to the previous month; and **increases 11%** compared to the same month of 2022.

Fragrant rice

The average export price in Feb-2023 is **697** USD/ton; **decreases 4%** compared to the previous month; and **decreases 11%** compared to the same month of 2022.

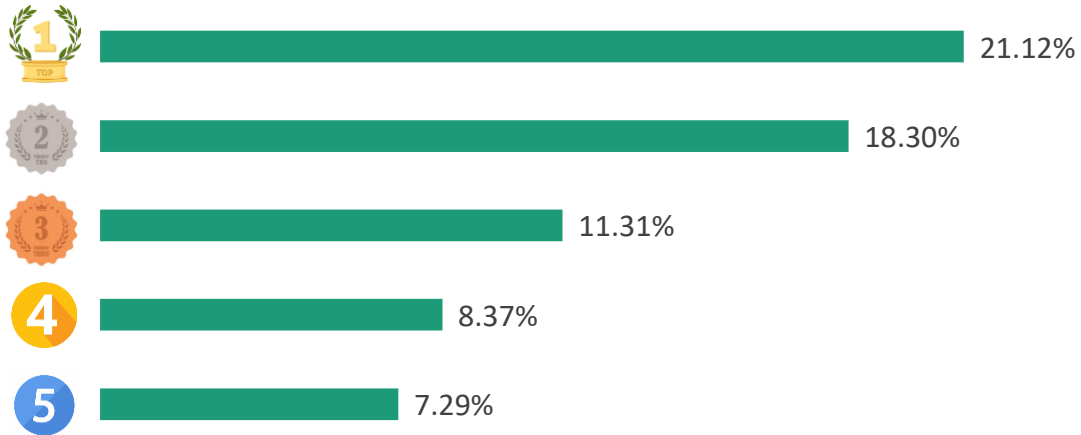
White rice

The average export price in Feb-2023 is **860** USD/ton; **increases 54%** compared to the previous month; and **increases 11%** compared to the same month of 2022.

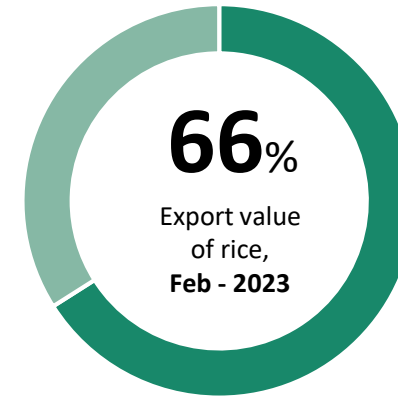


RICE

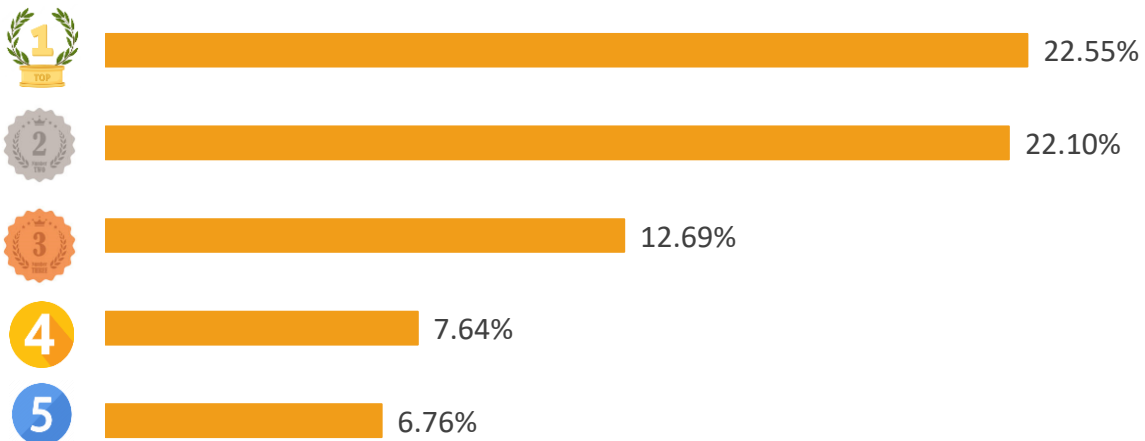
TOP 5 export enterprises by value to the EU, Feb-2023



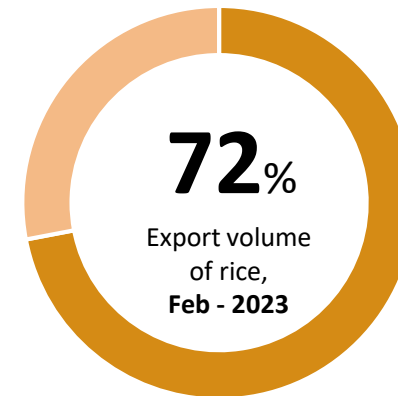
Value ratio of TOP 5 export enterprises to the EU, Feb-2023



TOP 5 export enterprises by volume to the EU, Feb-2023



Volume ratio of TOP 5 export enterprises to the EU, Feb-2023





RICE

SPOTLIGHTS

On 8 March 2023, the European Commission issued Regulation (EU) 2023/507 decreasing the import duty applicable to certain husked rice (excluding basmati rice) classified under HS code 1006.20.

According to the new legislation, the import tariff was decreased from EUR 65 (USD 68.5) per tonne to EUR 30 (USD 31.6) per tonne.

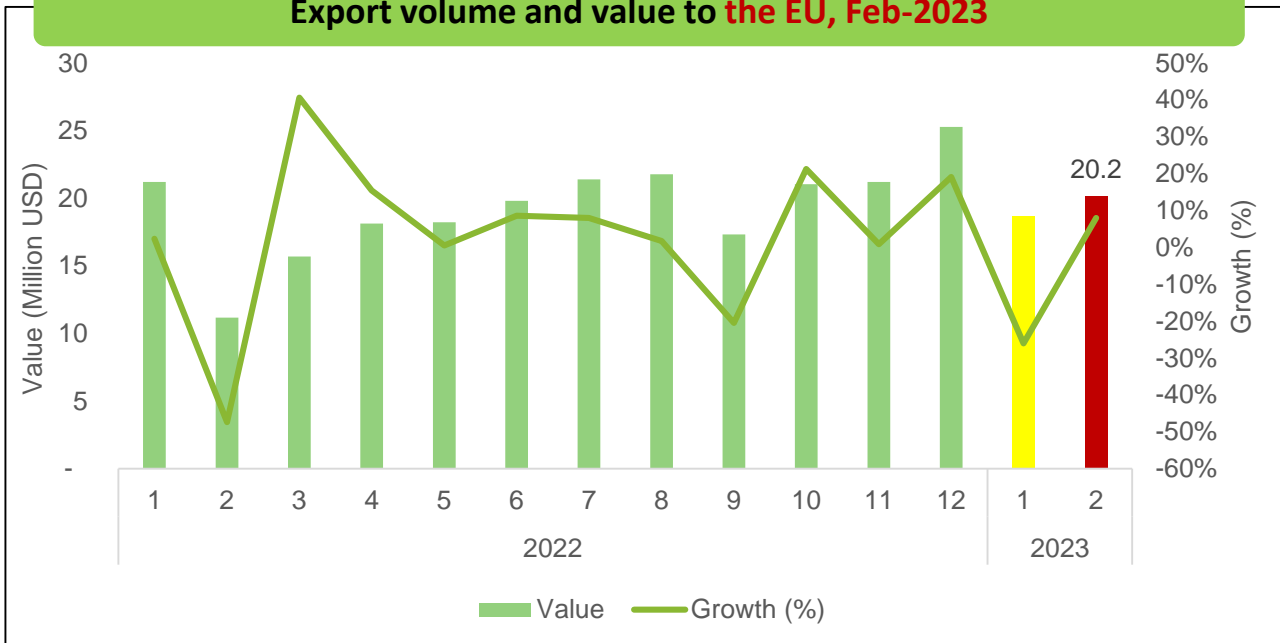
Source: Global Trade Alert





FRUITS AND VEGETABLES (EXPORT)

Export volume and value to the EU, Feb-2023



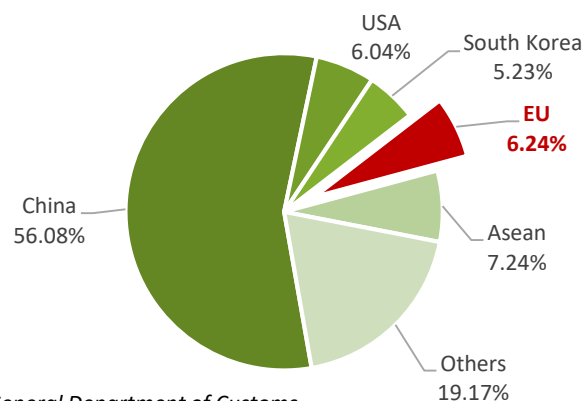
Export results to the EU, Feb-2023



VALUE
20.2
million USD

Increase **8.0%** compared to Jan-2023
 Increase **80.9%** compared to Feb-2022
0.8 million USD more than the monthly average rate in 2022
 Accumulated 2 months of 2023 reaches **38.9** mil.USD, **16.7%** of the total 2022

Percentage of export value to the EU, Feb-2023



Changes in percentage of export value to the EU, Feb-2023

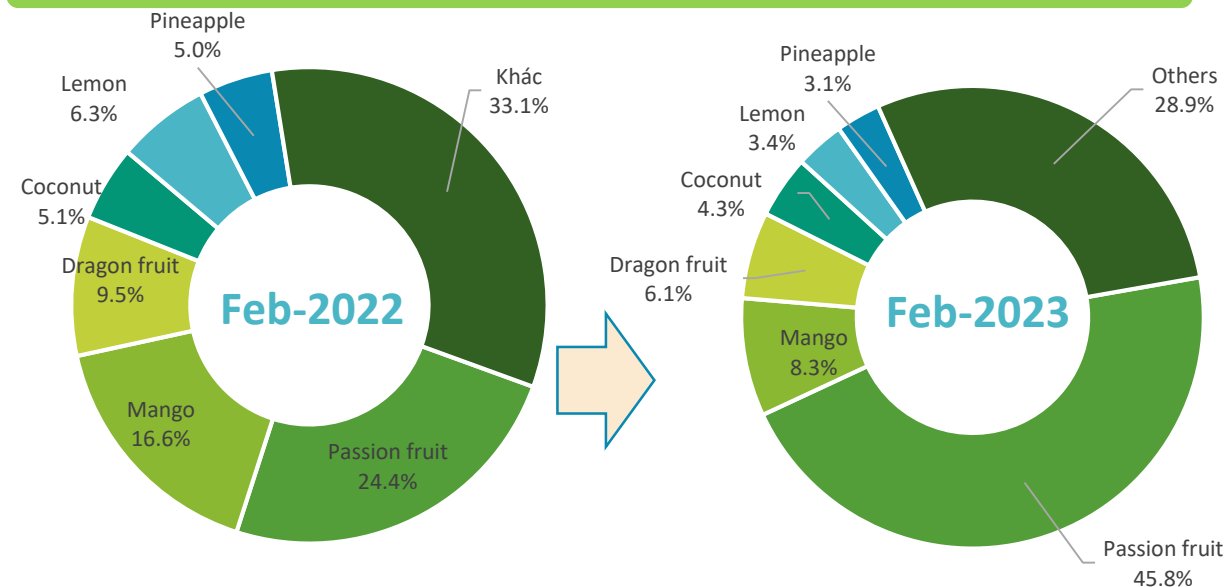




FRUITS AND VEGETABLES (EXPORT)

Structure of exports by products to the EU, Feb-2023

Export results of some main products to the EU, Feb-2023



Passion fruit

Value: **9,260,941** USD

Increase **1.7%** compared to Jan-2023

Increase **239.8%** compared to Feb-2022

Mango

Value: **1,668,108** USD

Increase **10.2%** compared to Jan-2023

Decrease **10.2%** compared to Feb-2022



Dragon fruit

Value: **1,226,387** USD

Increase **16.9%** compared to Jan-2023

Increase **16.1%** compared to Feb-2022

Coconut

Value: **878,648** USD

Decrease **4.4%** compared to Jan-2023

Increase **54.3%** compared to Feb-2022

Lemon

Value: **695,580** USD

Increase **23.0%** compared to Jan-2023

Decrease **1.2%** compared to Feb-2022

Pineapple

Value: **628,630** USD

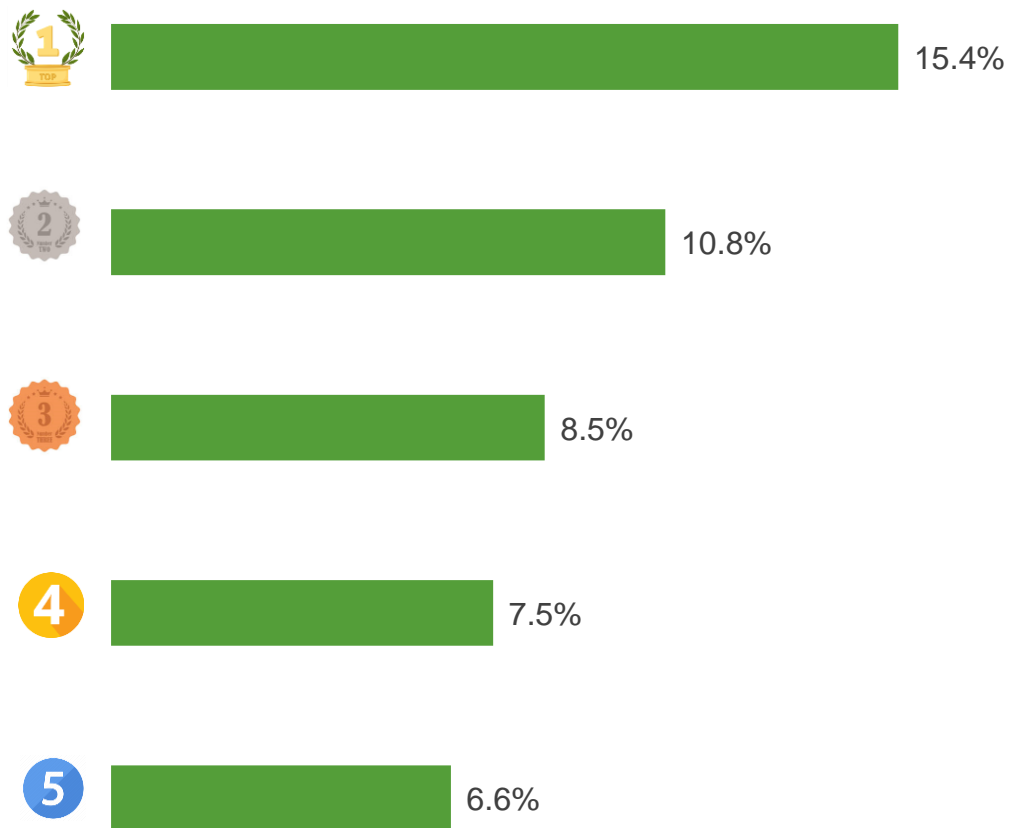
Decrease **12.2%** compared to Jan-2023

Increase **11.9%** compared to Feb-2022

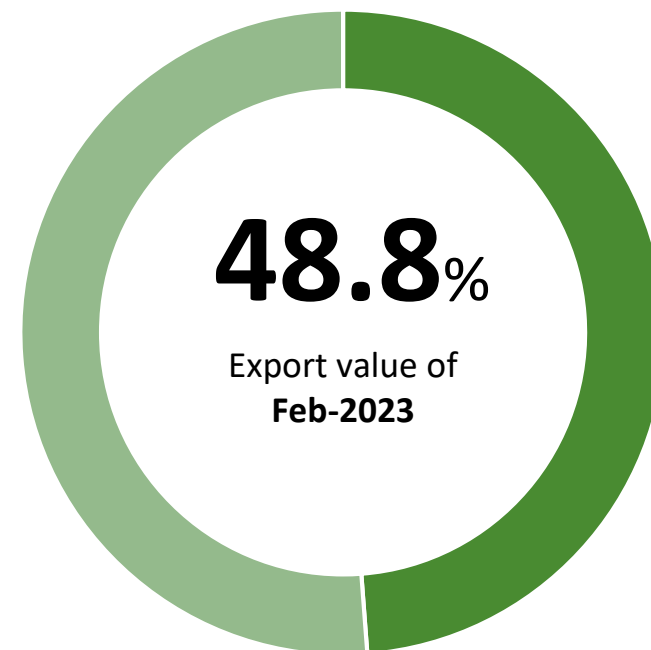


RAU QUẢ (XUẤT KHẨU)

TOP 5 export enterprises by value to the EU, Feb-2023



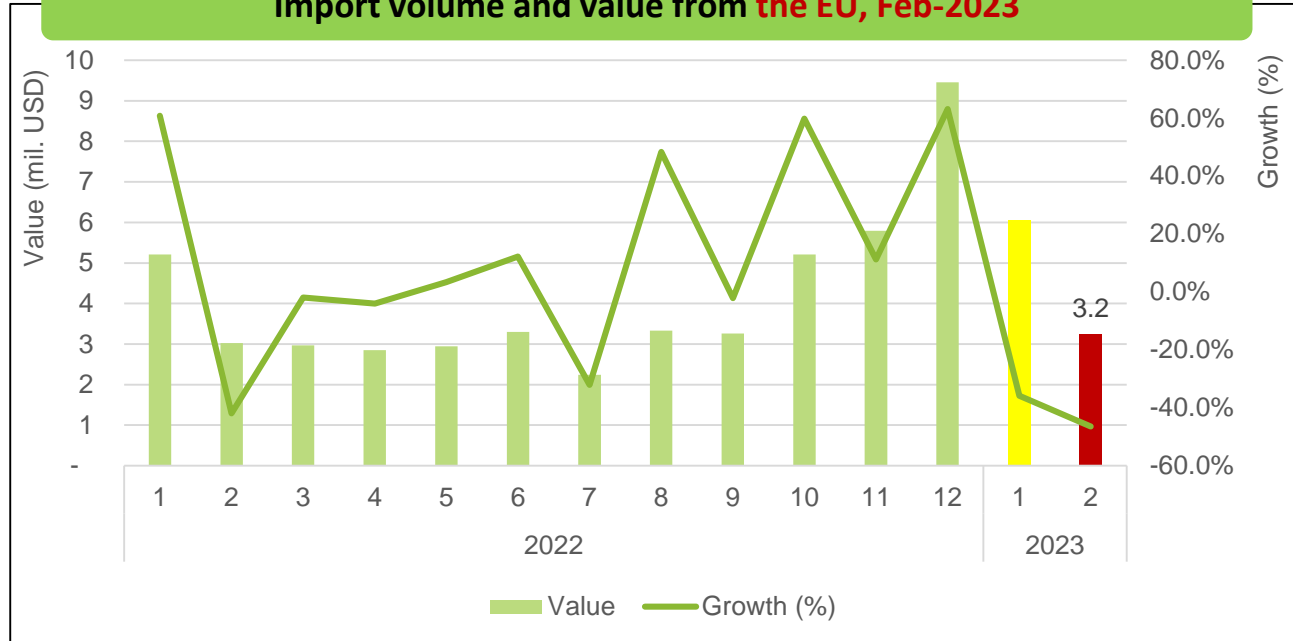
Value ratio of TOP 5 export enterprises to the EU, Feb-2023





FRUITS AND VEGETABLES (IMPORT)

Import volume and value from the EU, Feb-2023



Import results from the EU, Feb-2023

VALUE
3.2
mil. USD

Decrease **46.5%** compared to Jan-2023

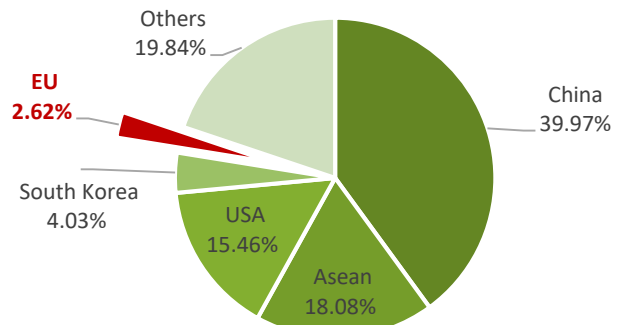
Increase **7.4%** compared to Feb-2022

0.9 mil. USD less than the monthly average rate in 2022

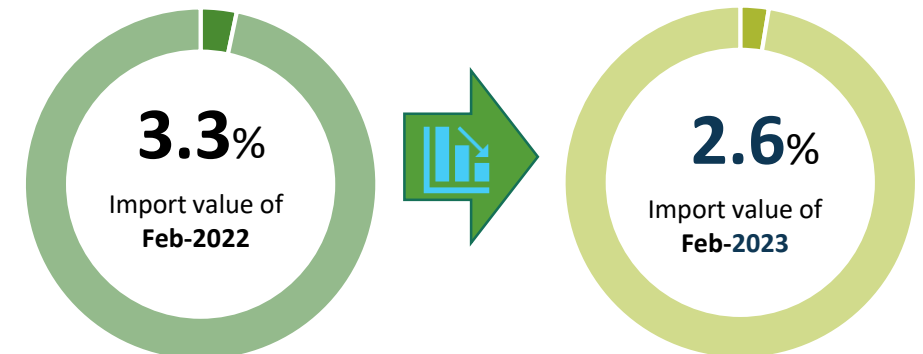
Accumulated 2 months of 2023 reaches **9.3 mil.USD**, **18.8%** of total 2022



Percentage of import value from the EU, Feb-2023



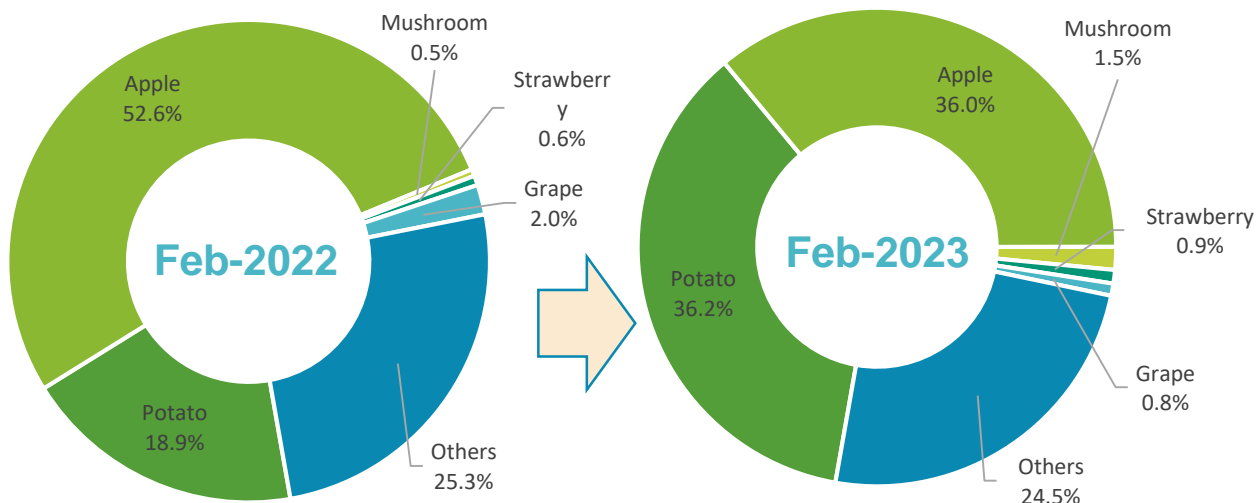
Changes in percentage of import value from the EU, Feb-2023





FRUITS AND VEGETABLES (IMPORT)

Structure of imports by products from the EU, Feb-2023



Import results of some main products from the EU, Feb-2023



Potato

Value: **1,175,675** USD

Decrease **31.1%** compared to Jan-2023

Increase **105.4%** compared to Feb-2022



Apple

Value: **1,168,689** USD

Decrease **56.4%** compared to Jan-2023

Decrease **26.5%** compared to Feb-2022



Mushroom

Value: **50,064** USD

Increase **304.8%** compared to Jan-2023

Increase **260.6%** so compared to Feb-2022



Strawberry

Value: **29,674** USD

Increase **14.4%** compared to Jan-2023

Increase **53.0%** compared to Feb-2022



Grape

Value: **26,669** USD

Decrease **59.3%** compared to Jan-2023

Decrease **55.7%** compared to Feb-2022



01

The National Garlic Board of Spain made public the results of the organization's report on alleged irregularities in EU imports of frozen garlic from China. Accordingly, this garlic from China is not really frozen, it's refrigerated. It is transported at temperatures of -4 °C, while the frozen product must be transported at temperatures of -20 °C. These products belong to different tariff classifications, so this alleged fraudulent garlic is introduced out of quota and with very low tariffs.

Source: *Fruittoday.com*

02

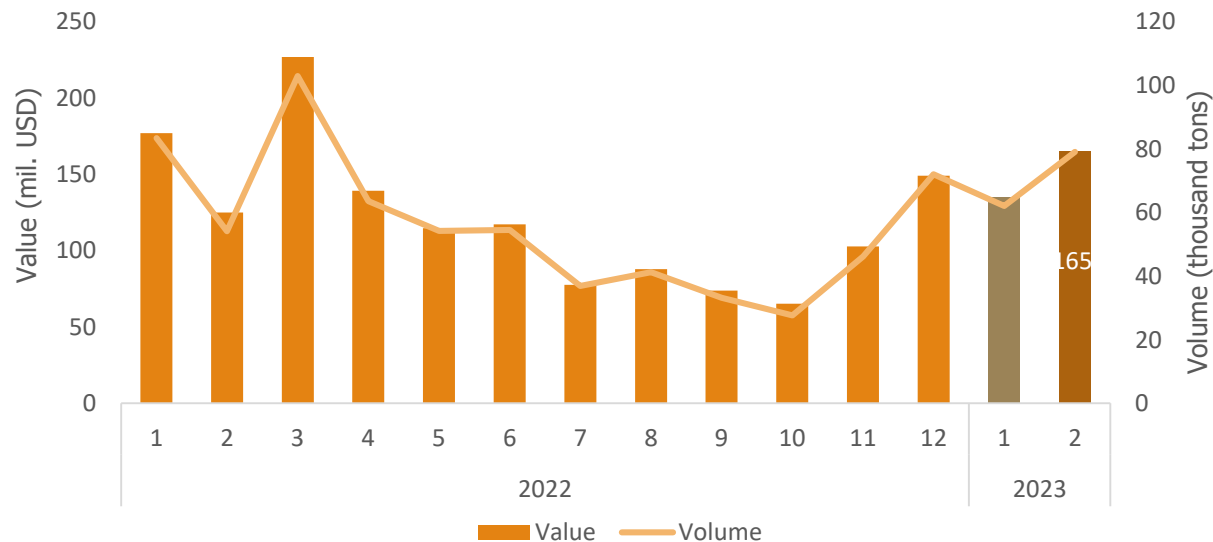
Commission Regulation (EU) 2023/466 of 3 March 2023 amending Annexes II, III and V to Regulation (EC) No 396/2005 of the European Parliament and of the Council as regards maximum residue levels for isoxaben, novaluron and tetraconazole in or on certain products

Source: *Eur-lex.europa.eu*



COFFEE

Export volume and value to the EU, Feb-2023



Export results to the EU, Feb-2023

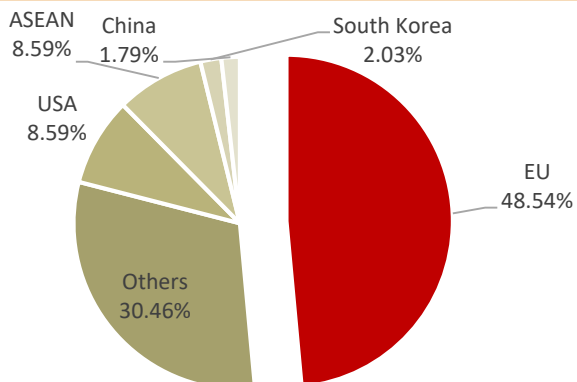
VALUE
164.8 mil. USD

- ↗ Increase **22%** compared to Jan-2023
- ↗ Increase **31.8%** compared to Feb-2022
- ↑ **43.4 mil. USD** more than the monthly average rate in 2022
- ❖ Accumulated 2 months of 2023 reaches 299.8 mil.USD, **20.6%** of total 2022

VOLUME
7.9 thousand tons

- ↗ Increase **27.2%** compared to Jan-2023
- ↗ Increase **46.1%** compared to Feb-2022
- ↑ **23.9 thousand tons** more than the monthly average rate in 2022
- ❖ Accumulated 2 months of 2023 reaches 14.1 thousand tons, **17%** of total 2022

Percentage of export value to the EU, Feb-2023



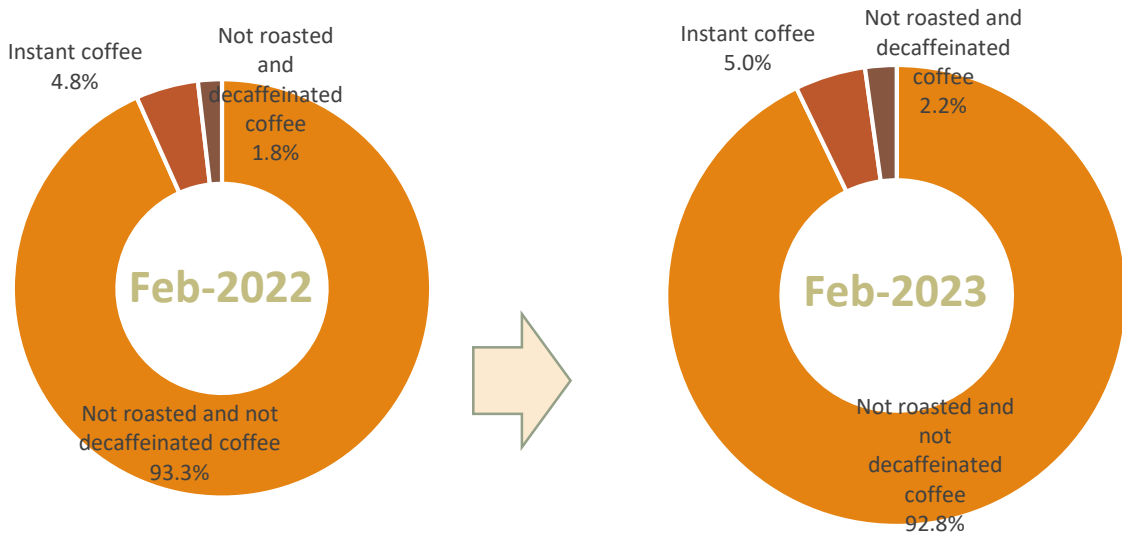
Changes in percentage of export value to the EU, Feb-2023



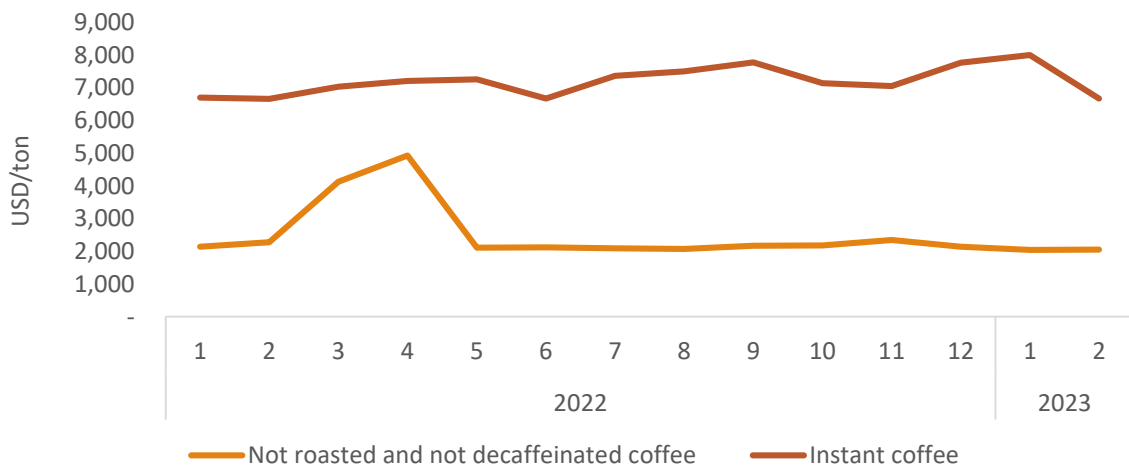
Source: Calculated from data of the General Department of Customs

COFFEE

Structure of exports by products to the EU, Feb-2023



Average export price to the EU, Feb-2023



Export results to the EU, Feb-2023



Not roasted and not decaffeinated coffee

Value: **156.4** mil. USD

Increase **20.7%** compared to Jan-2023

Increase **30.8%** compared to Feb-2022



Instant coffee

Value: **84** mil. USD

Increase **22.8%** compared to Jan-2023

Increase **34.8%** compared to Feb-2022



Not roasted and decaffeinated coffee

Value: **3.7** mil. USD

Increase **81.8%** compared to Jan-2023

Increase **57.2%** compared to Feb-2022

Instant coffee

The average export price in Feb-2023 is **7,998** USD/ton; **decreases 0.9%** compared to the previous month; and **increases 26.9%** compared to the same month of 2022.

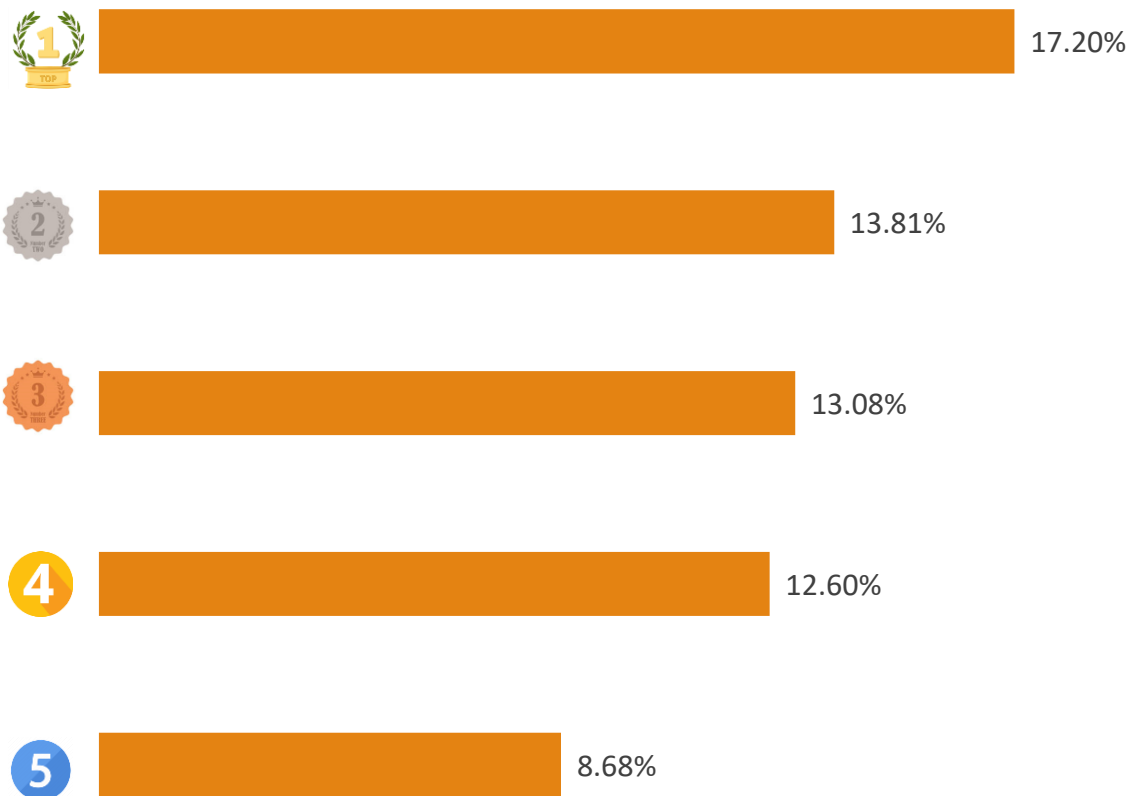
Not roasted and not decaffeinated coffee

The average export price in Feb-2023 is **2,055** USD/ton; **decreases 11.6%** compared to the previous month; and **decreases 13.2%** compared to the same month of 2022.

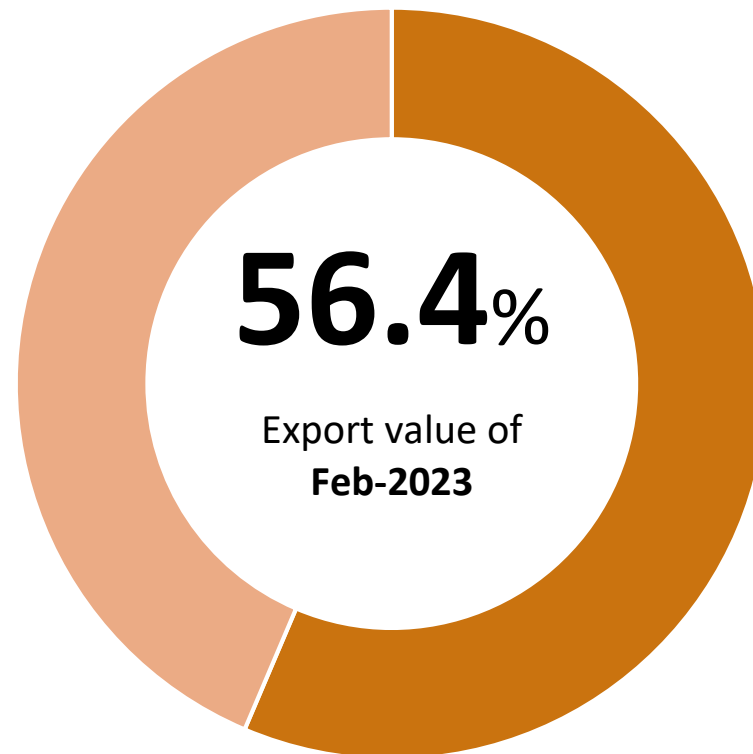


COFFEE

TOP 5 export enterprises by value to the EU, Feb-2023




Value ratio of TOP 5 export enterprises to the EU, Feb-2023





COFFEE

SPOTLIGHTS



The European Commission decided to send a Reasoned Opinion to Germany regarding restrictions on imports of coffee. The Commission considers that this requirement prevents retailers from other Member States to freely import coffee into Germany and adds additional burdens that make it more difficult in particular for small or medium-sized companies to enter the German market.

Source: comunicaffe (3/2023)

According to data from the European Statistical Office, in the period 2017 - 2021, Dutch coffee imports grew on average 1.01%/year by volume and 0.34%/year by value.

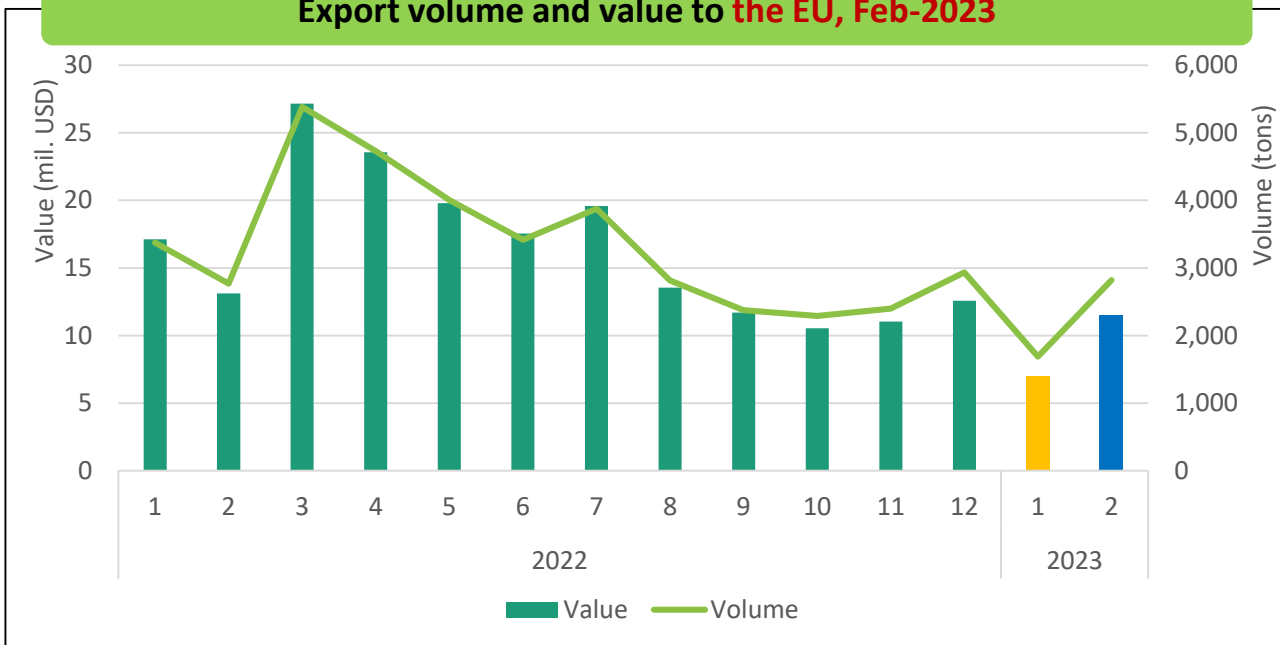
Source: doanhnghiephoinhap (3/2023)





PEPPER

Export volume and value to the EU, Feb-2023



Export results to the EU, Feb-2023

VALUE

11.5

mil. USD

↗ Increase **65.5%** compared to Jan-2023
↘ Decrease **12.2%** compared to Feb-2022
↘ **4.9 mil. USD** less than the monthly average rate in 2022
❖ Accumulated 2 months of 2023 reaches **18.5 mil.USD, 9.4%** of total 2022

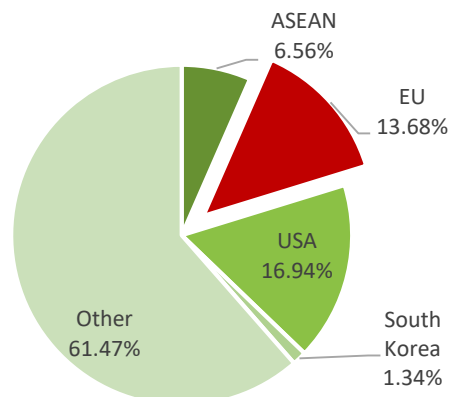
VOLUME

2,833

tấn

↗ Increase **68%** compared to Jan-2023
↗ Increase **2.3%** compared to Feb-2022
↘ **534 tons** less than the monthly average rate in 2022
❖ Accumulated 2 months of 2023 reaches **4,520 tons, 11.2%** of total 2022

Percentage of export value to the EU, Feb-2023



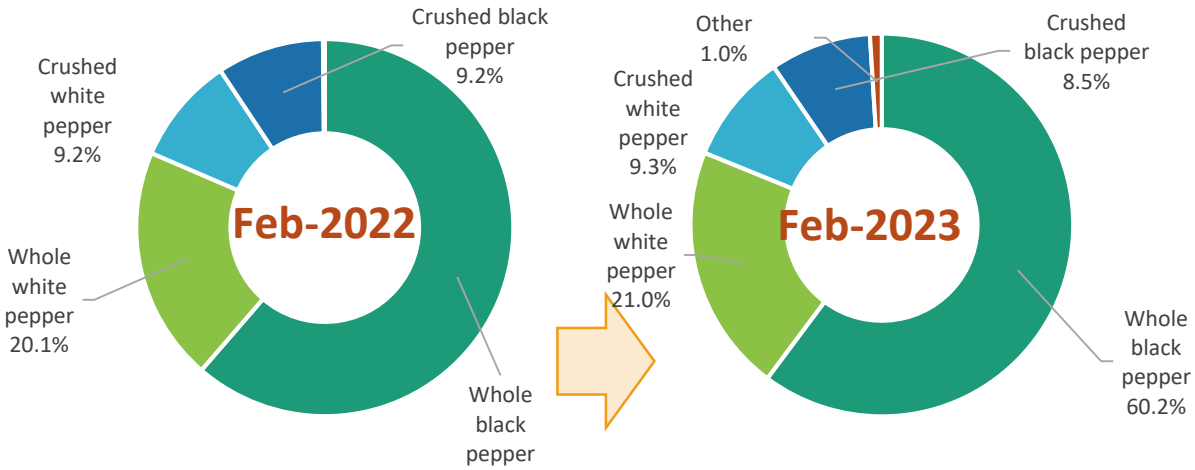
Changes in percentage of export value to the EU, Feb-2023



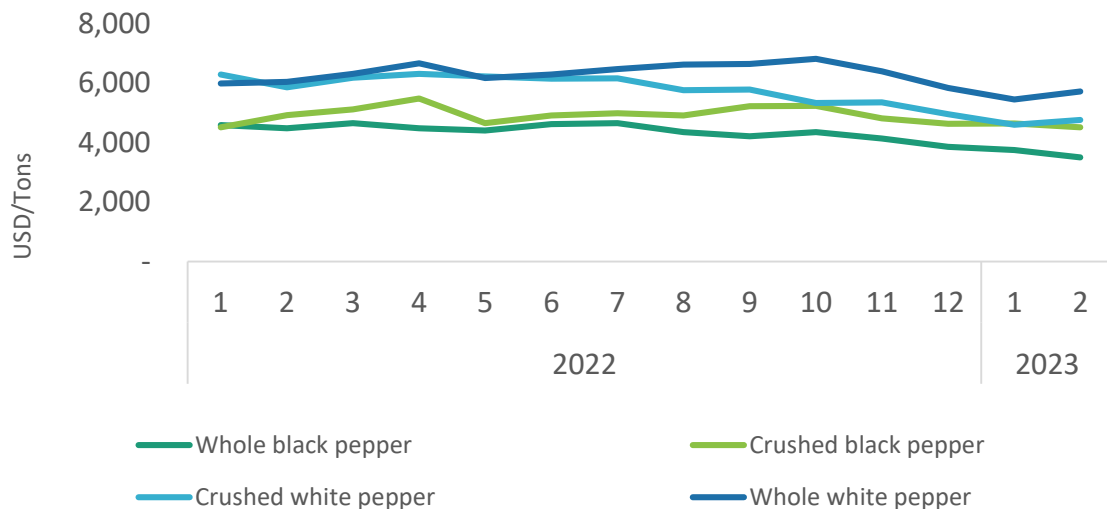


PEPPER

Structure of exports by products to the EU, Feb-2023



Average export price to the EU, Feb-2023



Export results to the EU, Feb-2023



Whole black pepper

Value: **6.9** mil. USD
 Increase **40%** compared to Jan-2023
 Decrease **13.85%** compared to Feb-2022



Crushed black pepper

Value: **1.0** mil. USD
 Increase **82.2%** compared to Jan-2023
 Decrease **18.26%** compared to Feb-2022



Whole white pepper

Value: **2.4** mil. USD
 Increase **90%** compared to Jan-2023
 Decrease **8.5%** compared to Feb-2022



Crushed white pepper

Value: **1.1** mil. USD
 Increase **496%** compared to Jan-2023
 Decrease **11.3%** compared to Feb-2022

Whole black pepper

The average export price in Feb-2023 is **3,500** USD/ton; **decreases 6,4%** compared to the previous month; and **decrease 21.7%** compared to the same month of 2022.

Whole white pepper

The average export price in Feb-2023 is **4,752** USD/ton; **increases 358%** compared to the previous month; and **decreases 18.7%** compared to the same month of 2022.

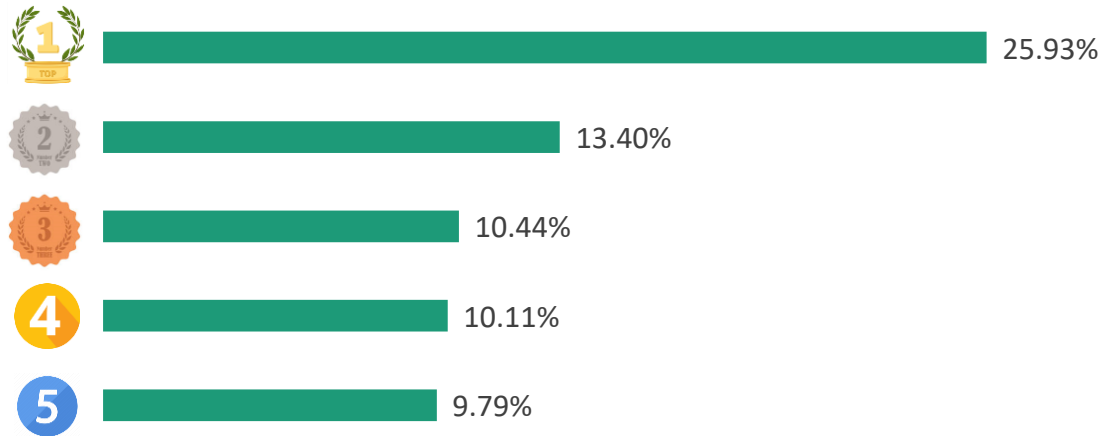
Crushed white pepper

The average export price in Feb-2023 is **5,706** USD/ton; **increases 4.9%** compared to the previous month; and **decreases 5.4%** compared to the same month of 2022.

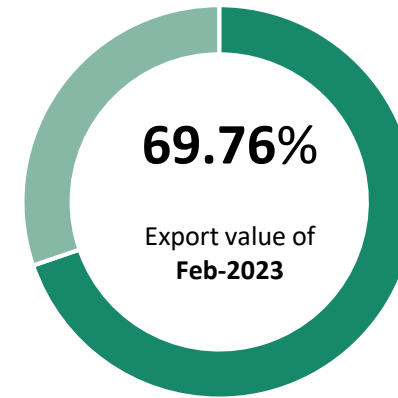


PEPPER

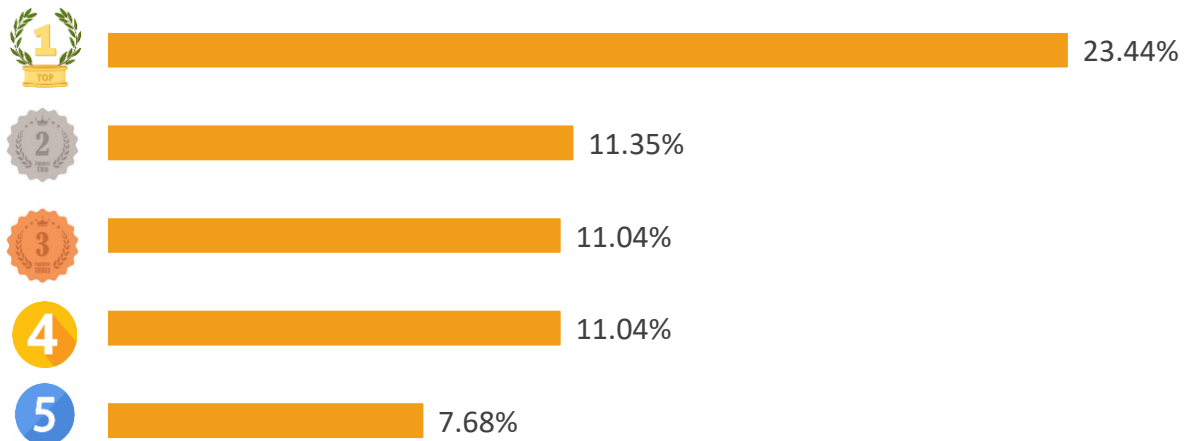
TOP 5 export enterprises by value to the EU, Feb-2023



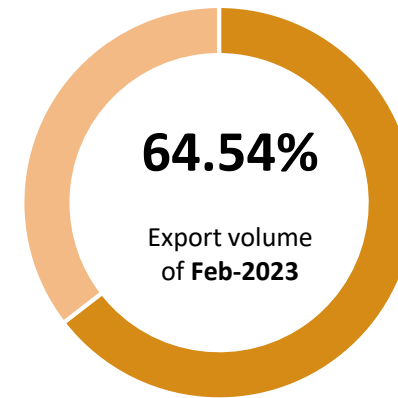
Value ratio of TOP 5 export enterprises to the EU, Feb-2023



TOP 5 export enterprises by volume to the EU, Feb-2023



Volume ratio of TOP 5 export enterprises to the EU, Feb-2023



PEPPER

SPOTLIGHTS

01

Asia, the US and Europe account for nearly 85% of the world's total pepper consumption. Germany is the largest pepper importer in Europe. Recently, Brazil's pepper exports to Europe have not been favorable due to quality problems. Statistics from Eurostat show that in the 11 months of 2022, the EU imported 89.92 thousand tons pepper, worth 471.6 million EUR (equivalent to 498.2 mil. USD), decreasing 5.0% in volume but increasing 27.6% in value over the same period in 2021. EU imports from from Brazil, Indonesia, India decreased but increased from Vietnam and Cambodia.

Source: Thời đại (03/2023)

02

Under the impact of climate change, the EU recently enacted the Anti-Deforestation Law. Accordingly, all agricultural products entering the EU must meet the requirements of not destroying forests and not causing deforestation. Currently, Vietnamese products such as coffee and cocoa have been targeted by the EU. Although the EU has not targeted pepper, in future, it can be concerned as pepper have common characteristics with coffee and cocoa.

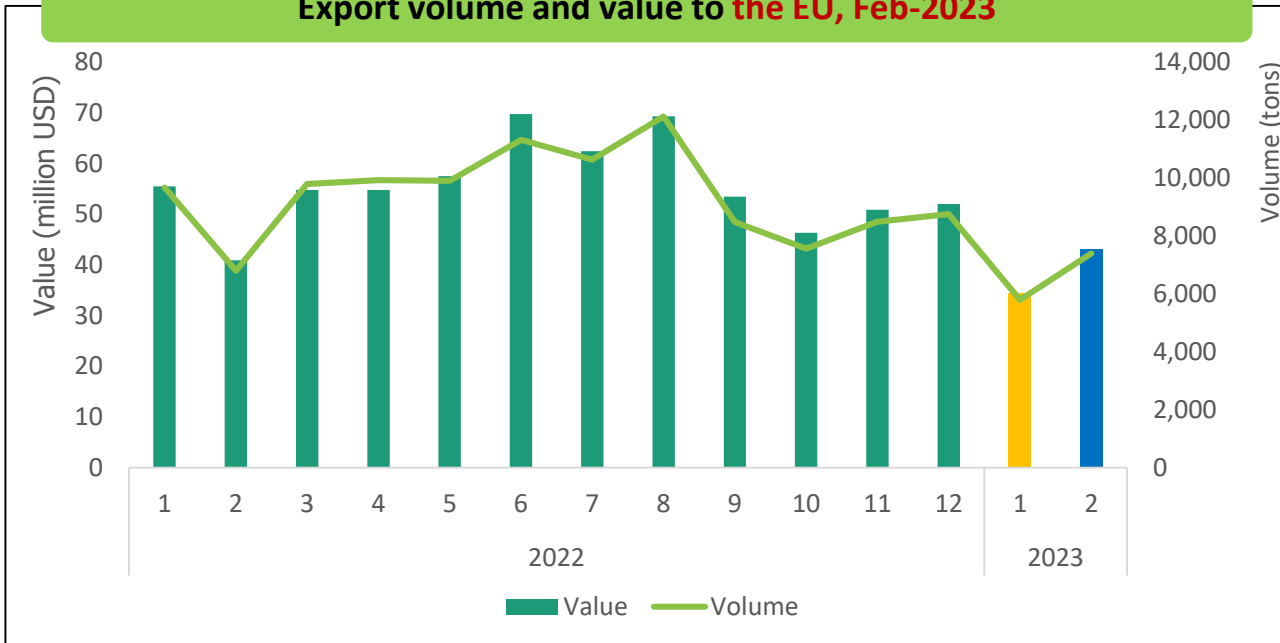
Source: Thời đại (03/2023)





CASHEW NUTS

Export volume and value to the EU, Feb-2023



Export results to the EU, Feb-2023

VALUE

43.2 *mil. USD*

↗ Increase **25.5%** compared to Jan-2023

↗ Increase **5.6%** compared to Feb-2022

⬇ **12.4 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches 77.6 mil.USD, **11.6%** of total 2022

VOLUME

7,395 *tons*

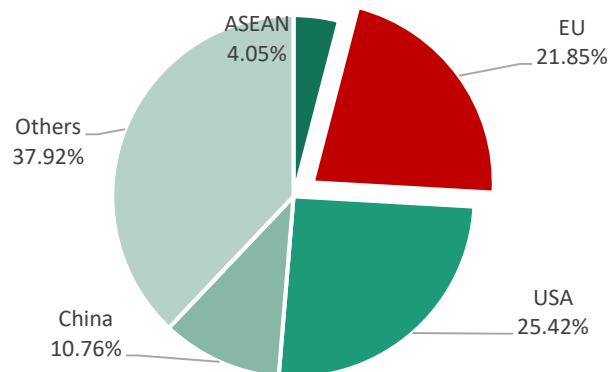
↗ Increase **27.6%** compared to Jan-2023

↗ Increase **8.7%** compared to Feb-2022

⬇ **2,060 tons** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches 13,192 tons, **11.6%** of total 2022

Percentage of export value to the EU, Feb-2023



Changes in percentage of export value to the EU, Feb-2023

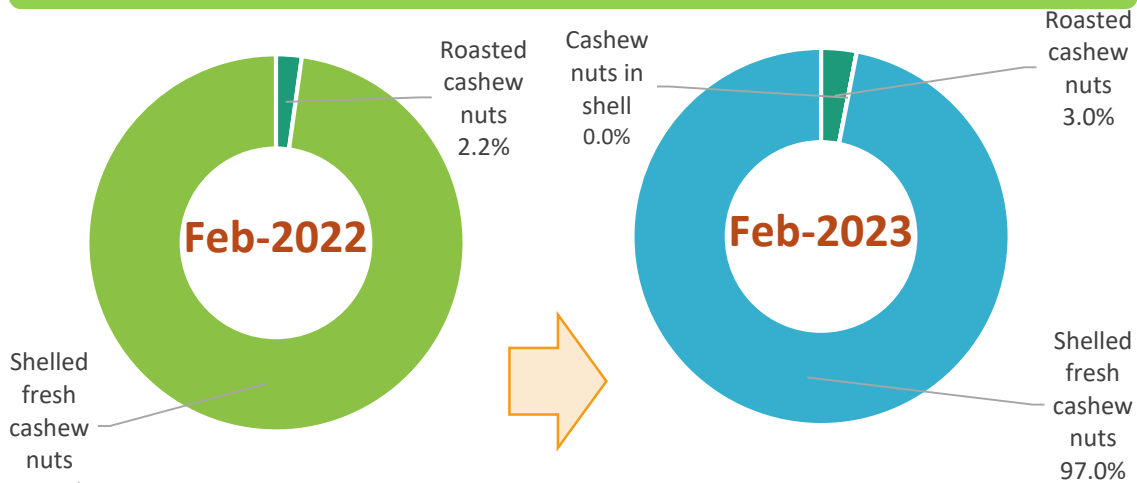


Source: Calculated from data of the General Department of Customs

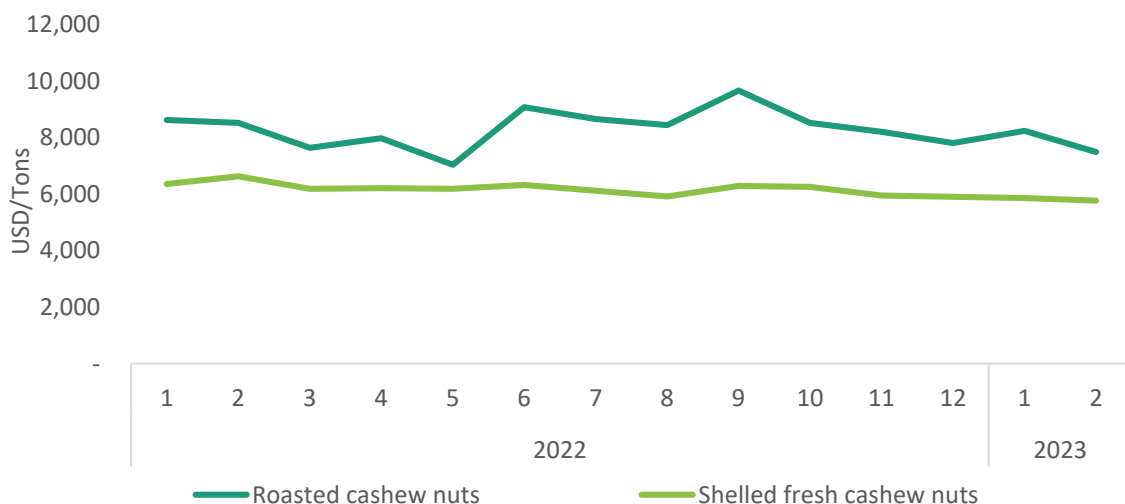


CASHEW NUTS

Structure of exports by products to the EU, Feb-2023



Average export price to the EU, Feb-2023



Export results to the EU, Feb-2023



Shelled fresh cashew nuts

Value: **41.897** mil. USD

Increase **25.46%** compared to Jan-2023

Increase **4.7%** compared to Feb-2022



Roasted cashew nuts

Value: **1.315** mil. USD

Increase **41.48%** compared to Jan-2023

Increase **46.18%** compared to Feb-2022

Shelled fresh cashew nuts

The average export price in Feb-2023 is **5,765** USD/ton; **decreases 1.5%** compared to the previous month; and **decreases 12.9%** compared to the same month of 2022.

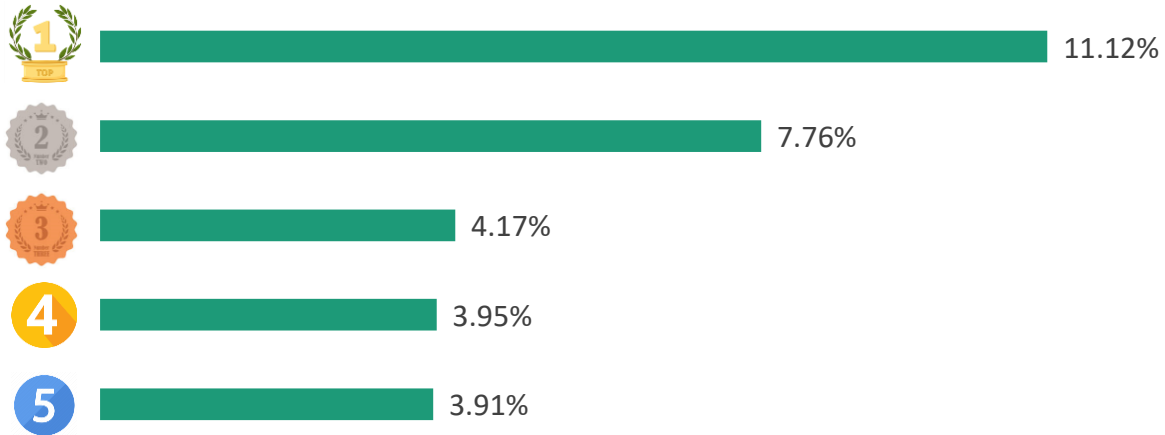
Roasted cashew nuts

The average export price in Feb-2023 is **7,491** USD/tấn; **decreases 9%** compared to the previous month; and **decreases 12%** compared to the same month of 2022.

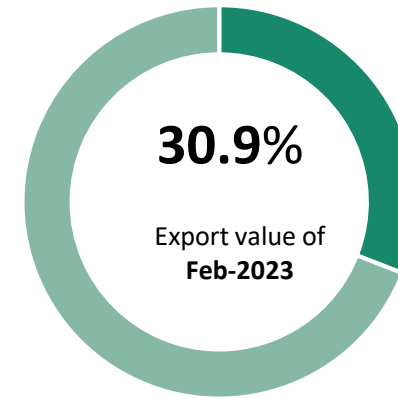


CASHEW NUTS

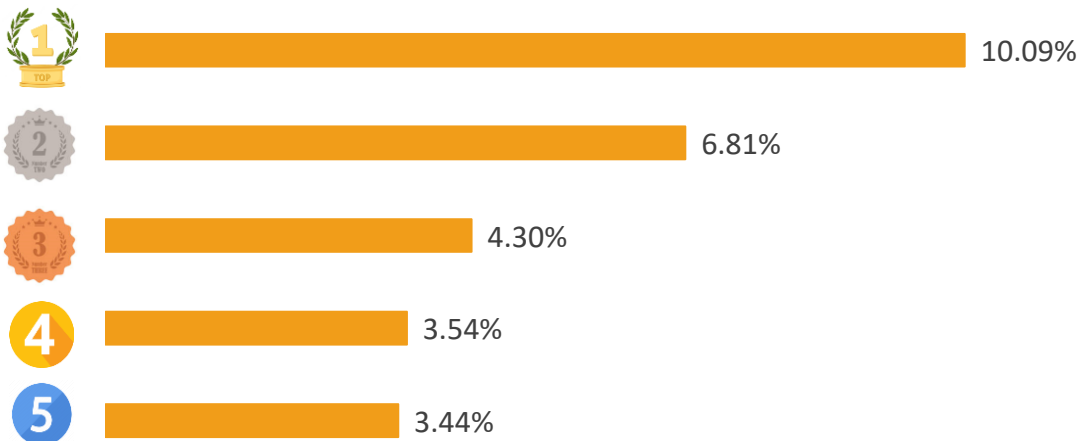
TOP 5 export enterprises by value to the EU, Feb-2023



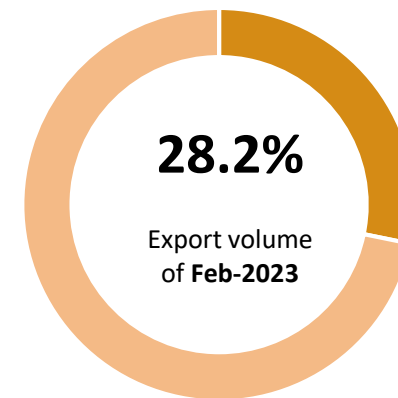
Value ratio of TOP 5 export enterprises to the EU, Feb-2023



TOP 5 export enterprises by volume to the EU, Feb-2023



Volume ratio of TOP 5 export enterprises to the EU, Feb-2023



CASHEW NUTS

SPOTLIGHTS

01

According to the European Statistics Agency, in 2022, Germany imported 59.95 thousand tons of cashew nuts, worth 408 million EUR (equivalent to 435.52 mil. USD), up 1.1% in volume and 13.4% in value compared to 2021. With non-EU markets, in 2022, imports of cashew nuts from Vietnam and Ivory Coast increased, while imports from India, Indonesia and Brazil decreased.

Source: Tạp chí Công Thương (03/2023)

02

Vietnam is the largest cashew nut exporter to the Netherlands. Vietnam's cashew nut market share in total imports of the Netherlands from the world was stable at 77.86% in 11 months of 2022.

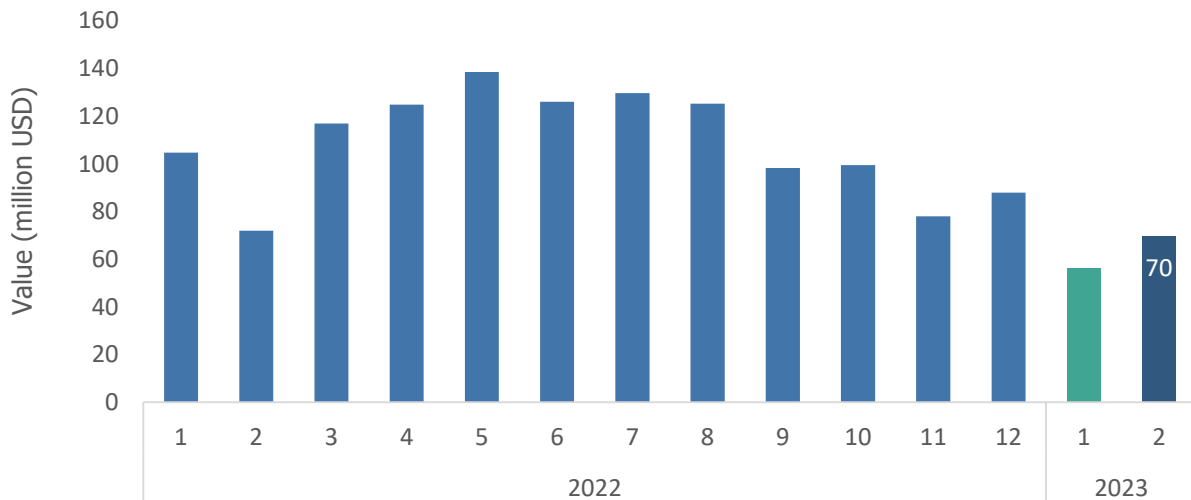
Source: Market report, Ministry of Industry and Trade (03/2023)





SEAFOOD

Export volume and value to the EU, Feb-2023



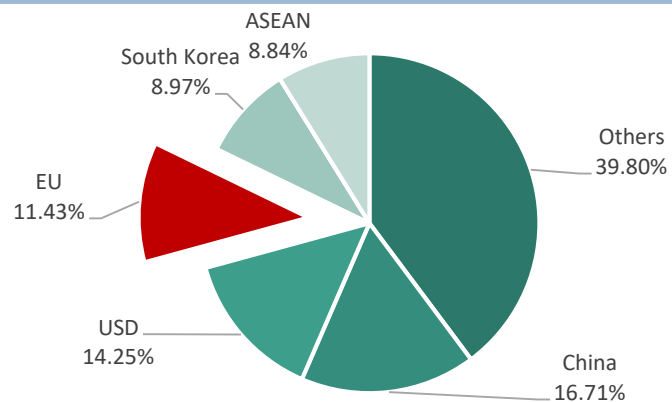
Export results to the EU, Feb-2023

VALUE

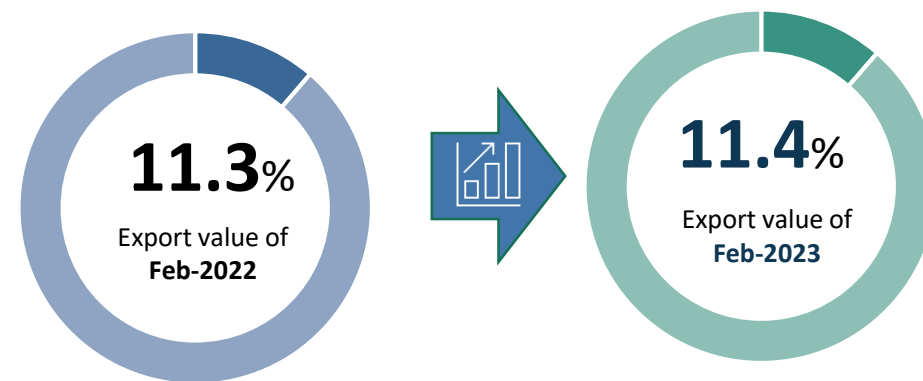
69.8 *mil. USD*

- ↗ Increase **24.2%** compared to Jan-2023
- ↘ Decrease **3.1%** compared to Feb-2022
- ↘ **38 mil. USD** less than the monthly average rate in 2022
- ❖ Accumulated 2 months of 2023 reaches **125.9 tr.USD**, **9.7%** of total 2022

Percentage of export value to the EU, Feb-2023



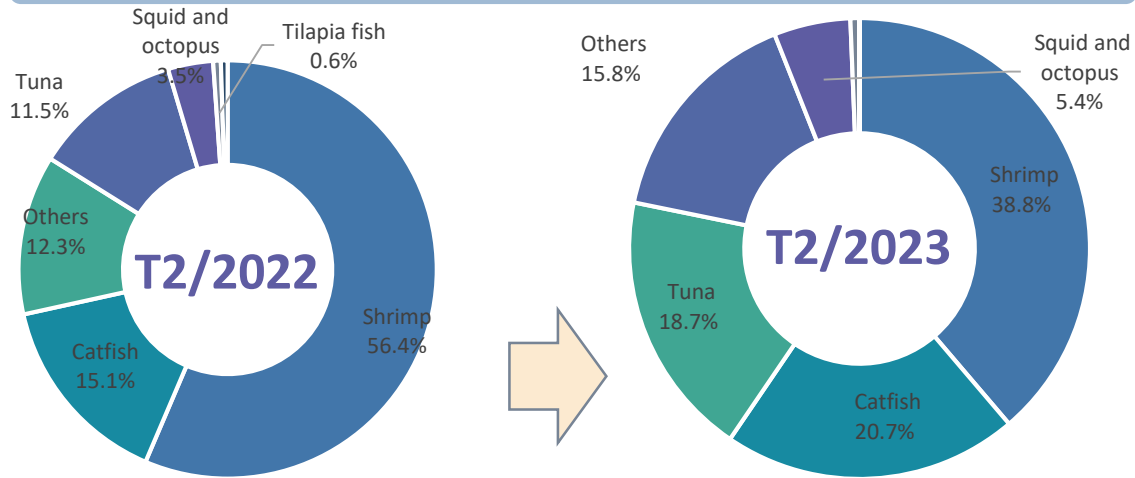
Changes in percentage of export value to the EU, Feb-2023





SEAFOOD

Structure of exports by products to the EU, Feb-2023



Export results to the EU, Feb-2023



Shrimp

Value: **27** mil. USD

Increase **12%** compared to Jan-2023

Decrease **33.4%** compared to Feb-2022



Catfish

Value: **14.5** mil. USD

Increase **39.5%** compared to Jan-2023

Increase **32.9%** compared to Feb-2022



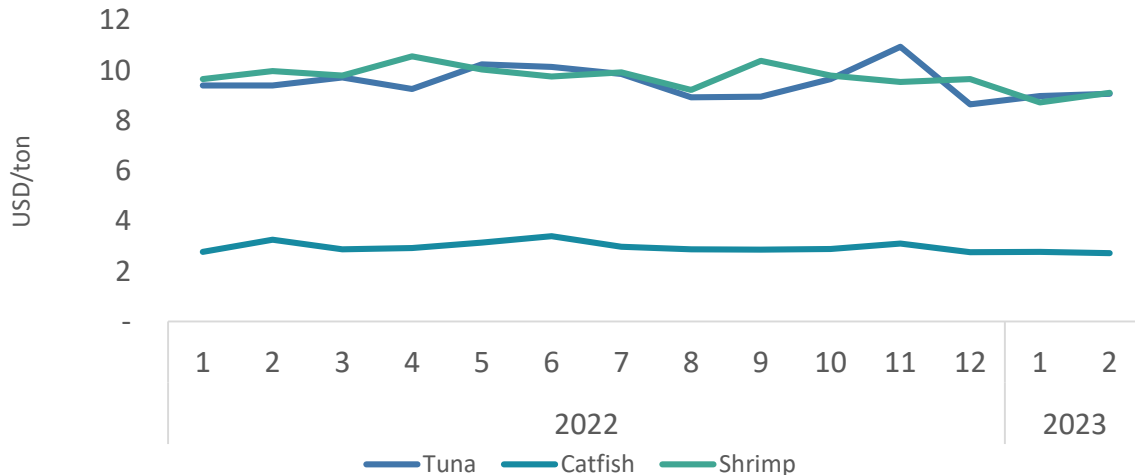
Tuna

Value: **13** mil. USD

Increase **62.9%** compared to Jan-2023

Increase **57.6%** compared to Feb-2022

Average export price to the EU, Feb-2023



Tuna

The average export price in Feb-2023 is **9.1** USD/kg; **increases 1%** compared to the previous month; and **decreases 3.5%** compared to the same month of 2022.

Catfish

The average export price in Feb-2023 is **2.7** USD/kg; **decreases 1.8%** compared to the previous month; and **decreases 16.6%** compared to the same month of 2022.

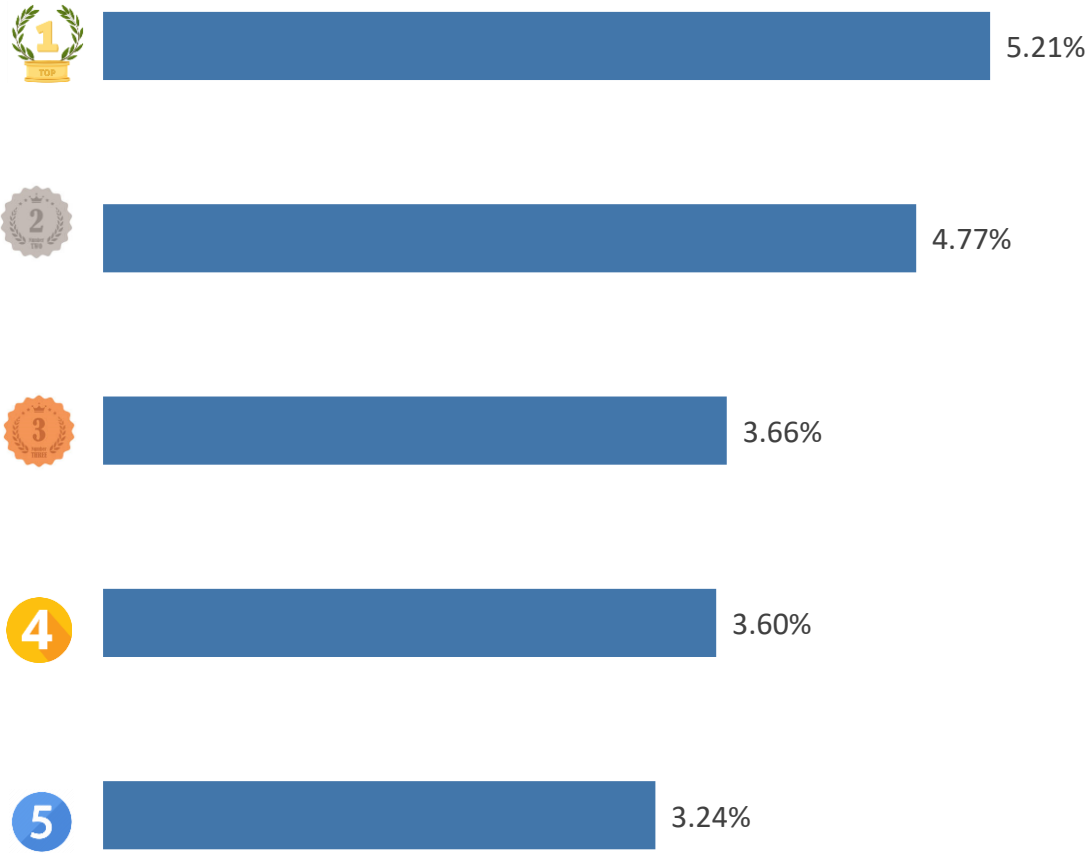
Shrimp

The average export price in Feb-2023 is **9.1** USD/kg; **increases 4.5%** compared to the previous month; and **decreases 8.6%** compared to the same month of 2022.

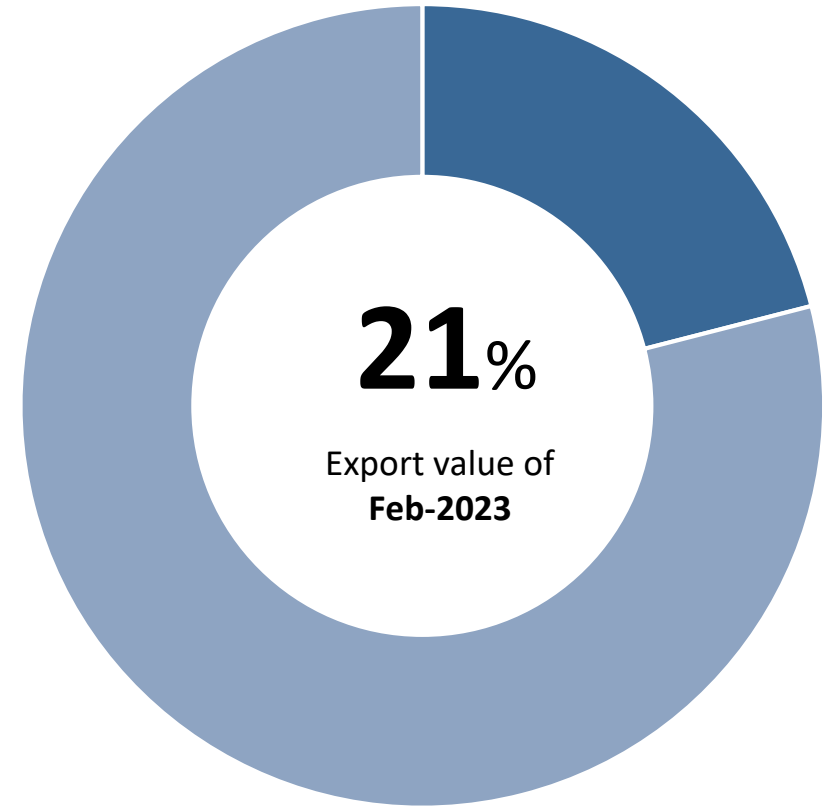


SEAFOOD

TOP 5 export enterprises by value to the EU, Feb-2023



Value ratio of TOP 5 export enterprises to the EU, Feb-2023





01

EU changes the form of Aquatic Animal Quarantine Certificate imported into the EU

Commission Implementing Regulation (EU) 2023/516 of 8 March 2023 amending Implementing Regulation (EU) 2020/2236 as regards the model animal health certificate for the entry into the Union of consignments of aquatic animals intended for certain aquaculture establishments, for release into the wild or for other purposes, excluding direct human consumption.

Source: Bộ Công thương (3/2023)

02

Norway, EU sign fishing rights agreement to protect West Baltic herring resources

The Governments of Norway and the European Union have completed negotiations on agreements in two common ocean areas to limit fishing activities to protect West Baltic herring stocks.

Source: VASEP (3/2023)

03

EU's new fisheries action plan could pose a risk to the US market

A coalition of conservation and animal welfare groups says the European Union's newly announced fishing and aquaculture plan could make seafood companies unable to access the US market.

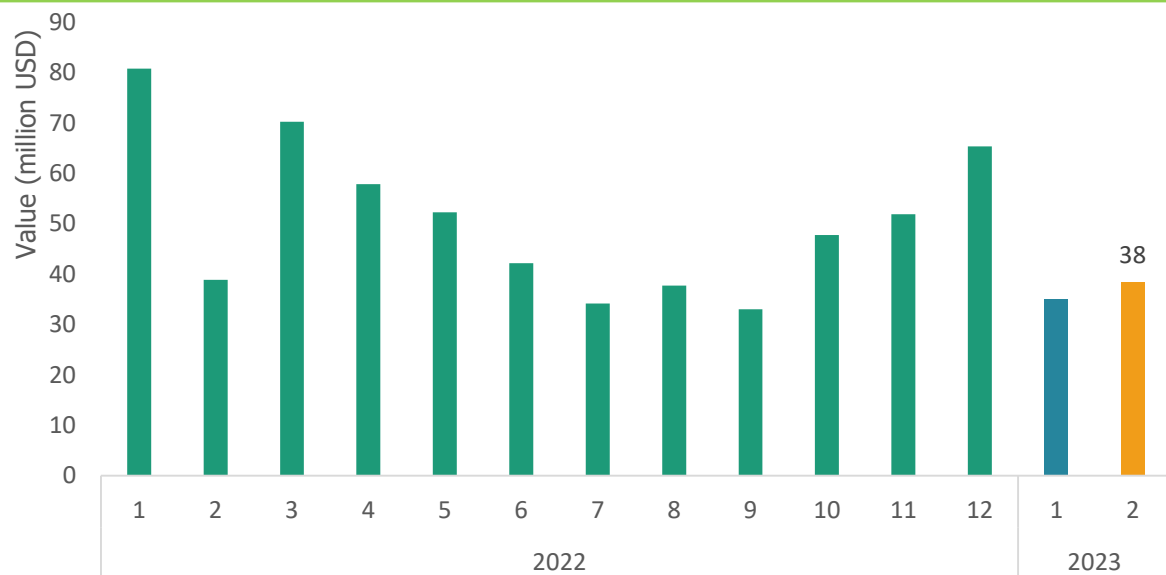
Source: VASEP (3/2023)





WOOD AND WOODEN PRODUCTS

Export volume and value to the EU, Feb-2023



Export results to the EU, Feb-2023

VALUE



38

mil. USD

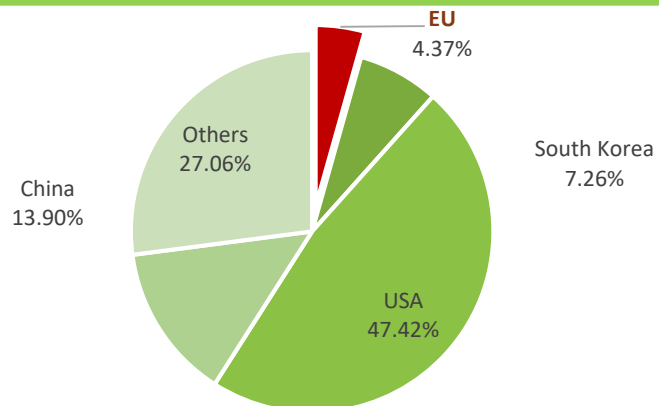
↗ Increase **9,8%** compared to Jan-2023

↘ Decrease **1,1%** compared to Feb-2022

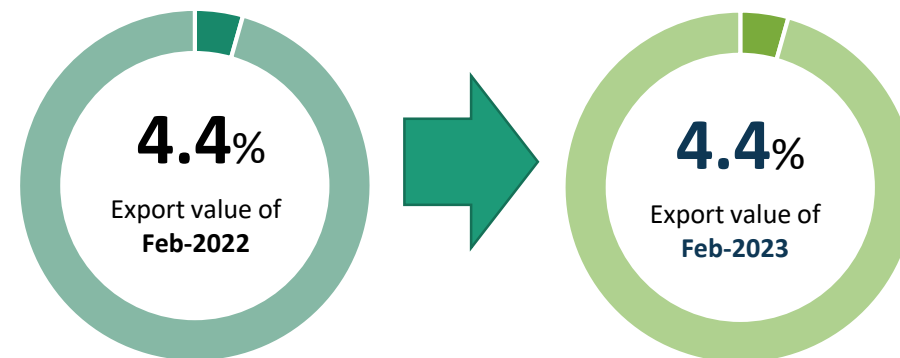
↘ **13 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **73** mil.USD, **12%** of total 2022

Percentage of export value to the EU, Feb-2023



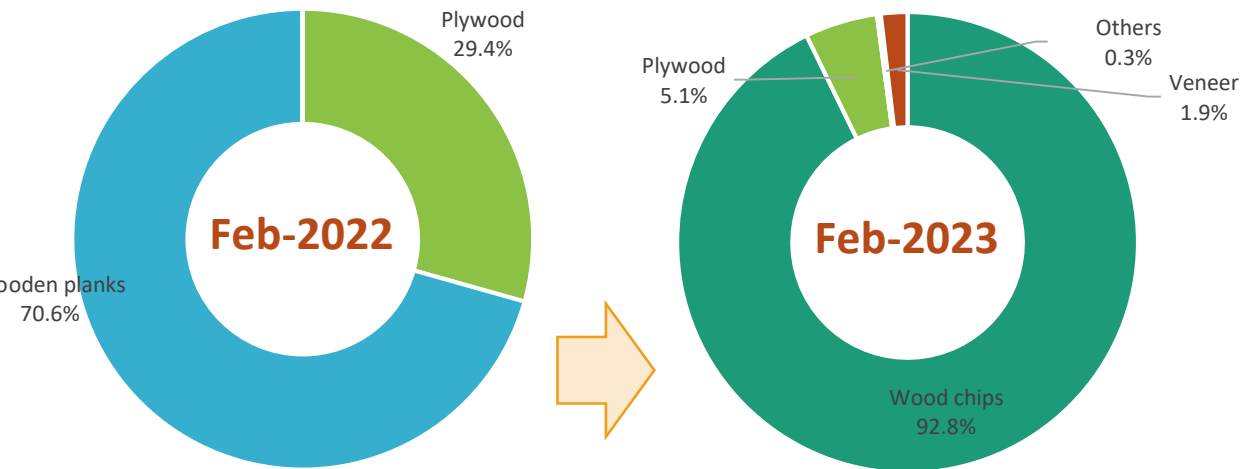
Changes in percentage of export value to the EU, Feb-2023





WOOD AND WOODEN PRODUCTS

Structure of exports by products to the EU, Feb-2023



Export results to the EU, Feb-2023



Wood chips

Value: **5.316.500** USD

Increase **6647%** compared to Jan-2023

Decrease **100%** compared to Feb-2022



Plywood

Value: **292.276** USD

Decrease **27%** compared to Jan-2023

Increase **145%** compared to Feb-2022



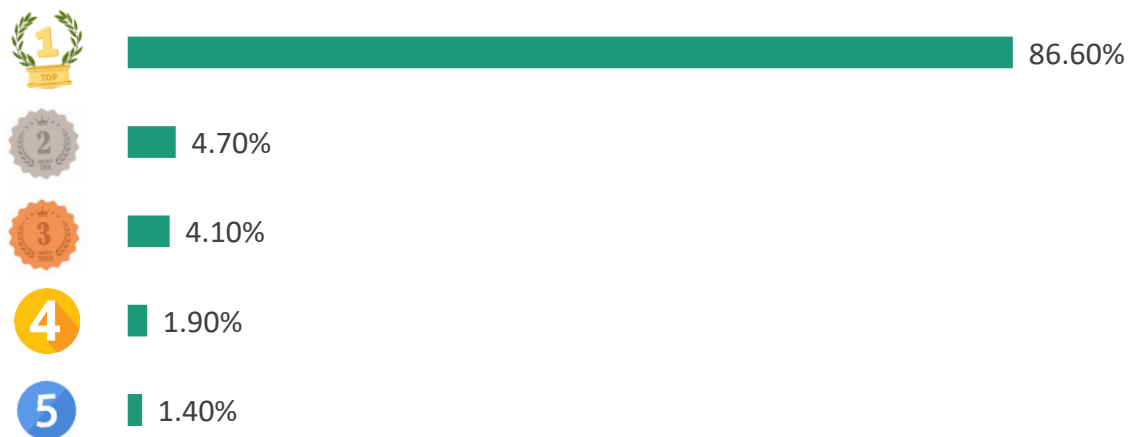
Wooden planks

Value: **950** USD

Decrease **100%** compared to Jan-2023

Decrease **100%** compared to Feb-2022

TOP 5 export enterprises by value to the EU, Feb-2023



Value ratio of TOP 5 export enterprises to the EU, Feb-2023





WOOD AND WOODEN PRODUCTS



SPOTLIGHTS

In 2022 the EU27 imported 1.94 million tonnes of tropical wood and wooden furniture products with a total value of US\$4.37 bil. respectively 10% and 18% more than the previous year. Compared to the pre-pandemic level of imports in 2019, imports last year increased 36% in value terms but only 6% in quantity terms

Nguồn: ITTO

After two slow years during the global pandemic, EU27 imports of tropical sawnwood recovered ground last year. Imports of 1,014,000 cubic metres last year were 18% higher than in 2021 and 30% more than in 2020.

Nguồn: ITTO

Sawnwood imports increased last year from all the largest tropical suppliers to the EU27 including Cameroon (+16% to 360,700 cubic metres), Brazil (+42% to 166,200 cubic metres), Gabon (+19% to 164,500 cubic metres), Malaysia (+8% to 85,800 cubic metres).

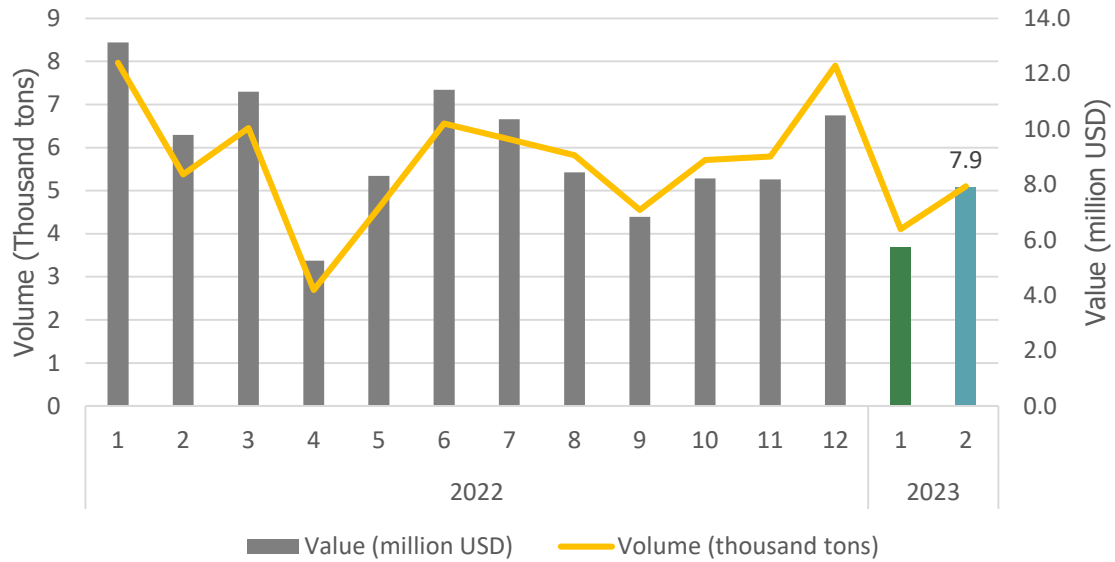
Nguồn: ITTO





RUBBER

Export volume and value to the EU, Feb-2023



Export results to the EU, Feb-2023

VALUE

7.89 mil. USD

↗ Increase **28.3%** compared to Jan-2023

↘ Decrease **19.4%** compared to Feb-2022

↘ **1.42 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches 13.6 mil.USD, **12.2%** of total 2022

VOLUME

5.10 thousand tons

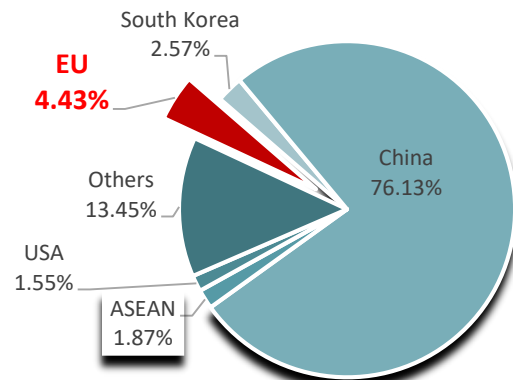
↗ Increase **24.2%** compared to Jan-2023

↘ Decrease **5.1%** compared to Feb-2022

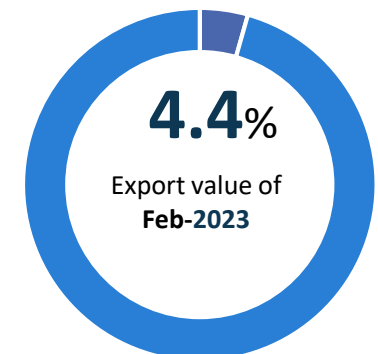
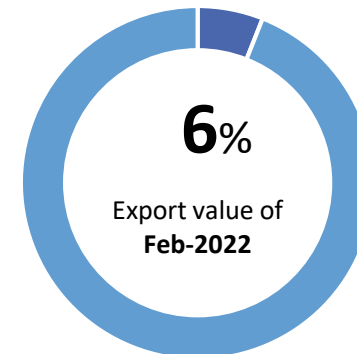
↘ **702 tons** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches 9.2 thousand tons, **13.2%** of total 2022

Percentage of export value to the EU, Feb-2023



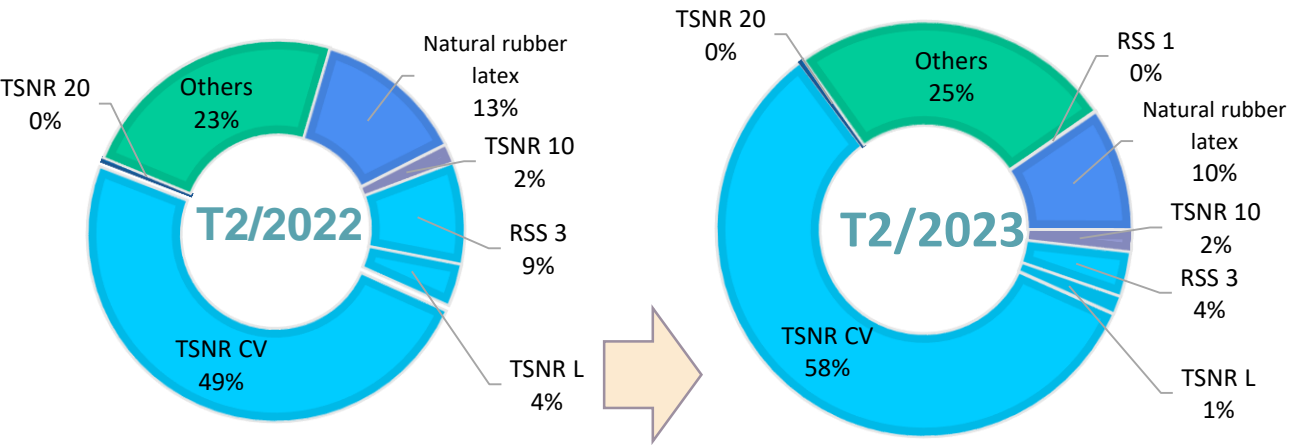
Changes in percentage of export value to the EU, Feb-2023



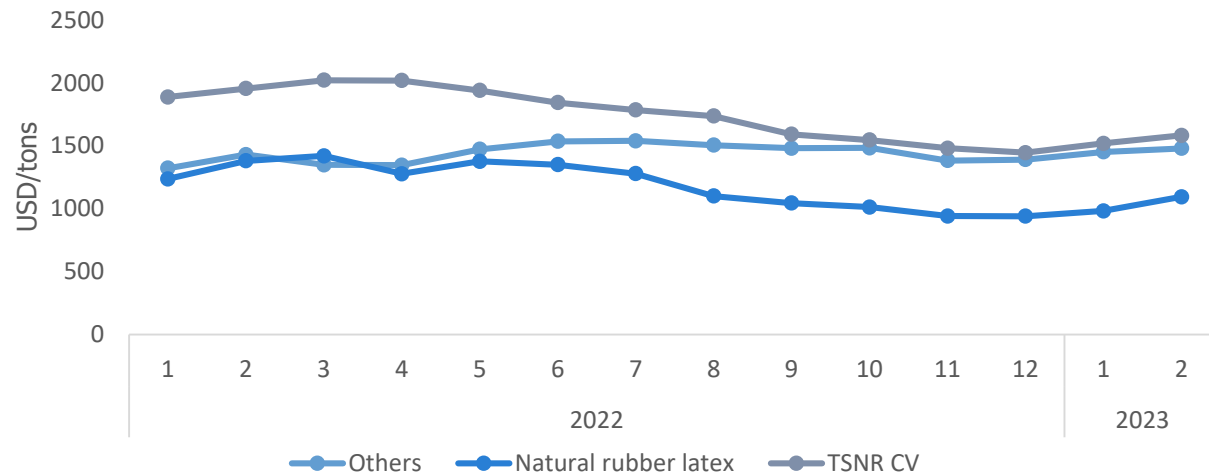


RUBBER

Structure of exports by products to the EU, Feb-2023



Average export price to the EU, Feb-2023



Export results to the EU, Feb-2023



Natural rubber latex

Value: **650,119** USD

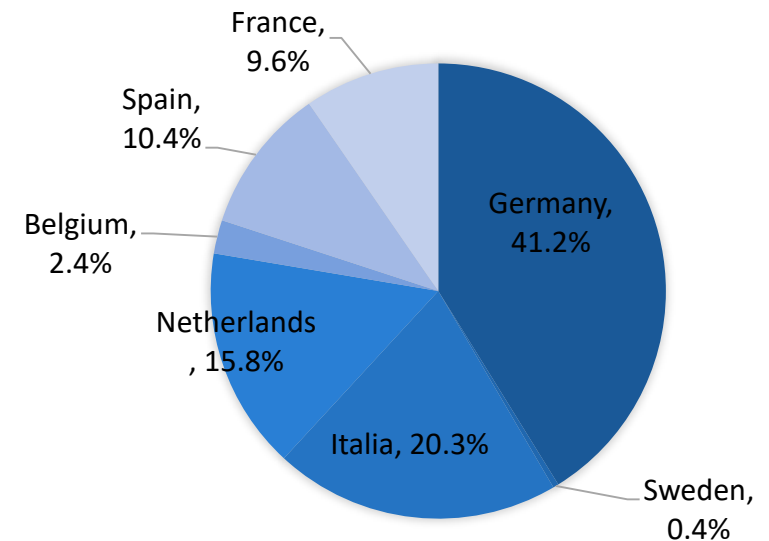
Decrease **27.4%** compared to Jan-2023

Increase **77.2%** compared to Feb-2022

Natural rubber latex

The average export price in Feb-2023 is 777.2 USD/tons; **decreases 12.6%** compared to the previous month; and **decreases 37.9%** compared to the same month of 2022.

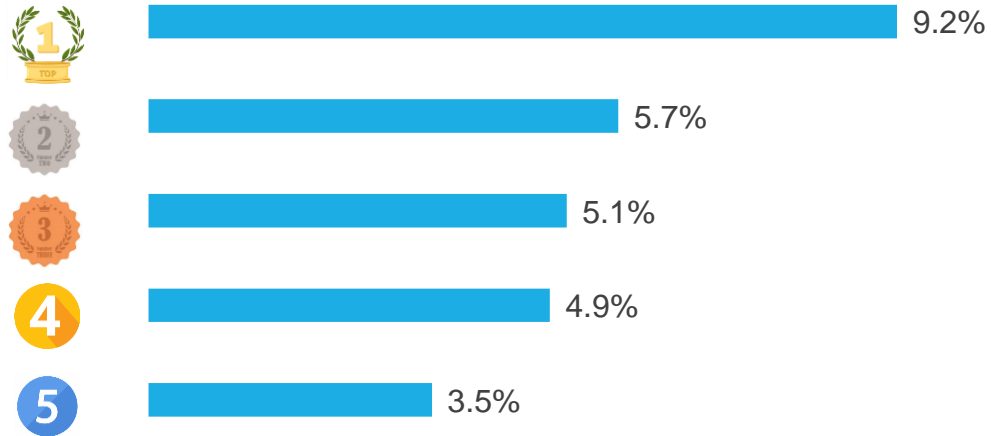
Structure of exports by countries, Feb-2023



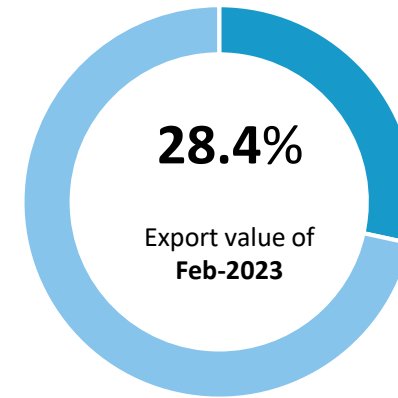


RUBBER

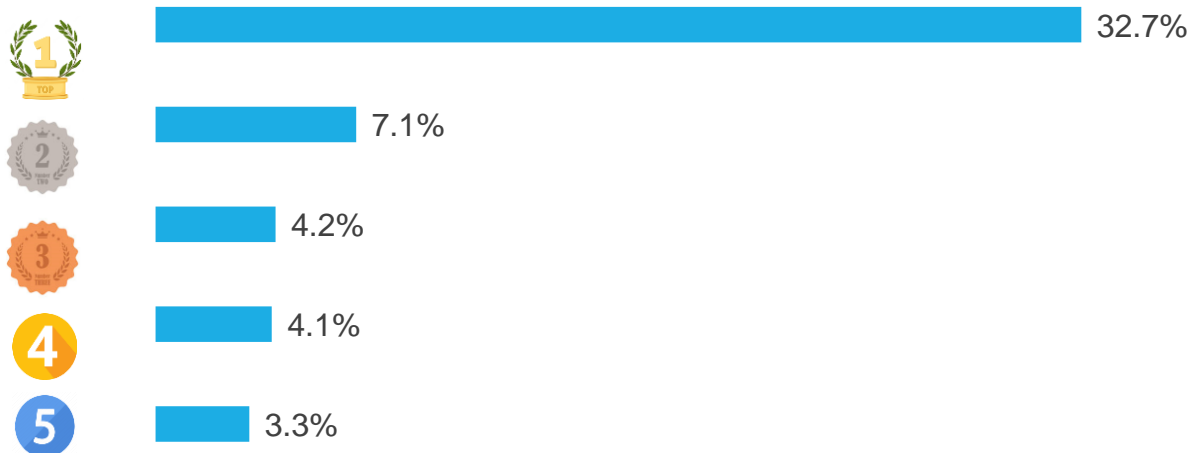
TOP 5 export enterprises by value to the EU, Feb-2023



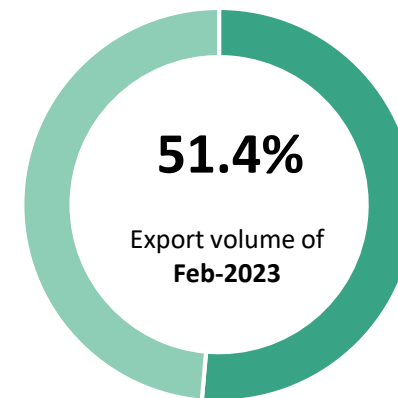
Value ratio of TOP 5 export enterprises to the EU, Feb-2023



TOP 5 export enterprises by volume to the EU, Feb-2023



Volume ratio of TOP 5 export enterprises to the EU, Feb-2023



Since the EVFTA Agreement took into effect from August 2020, according to the commitment of the EVFTA, the EU gives Vietnam a quota of 80,000 tons of rice per year, including 30,000 tons of milled rice, 20,000 tons of unmilled rice and 30,000 tons of fragrant rice. The EU will completely liberalize broken rice, helping Vietnam to export about 100,000 tons to this market each year.

Rice



Exporting rubber to the EU market has faced many obstacles in recent months due to fluctuations in the dollar. In the coming time, fuel prices and energy demand in the EU are expected to decrease, especially transport costs. This is an optimistic signal for Vietnam's rubber exports to the EU in the coming months.

Rubber



The UK is the world's third largest import market of wooden furniture, the average import value of British wooden furniture in the period 2018 - 2022, reaching \$4.4 billion, an average growth of 7.4%/year during this period. Imports from Vietnam increased slightly, but the proportion was still low compared to the market demand, accounting for only 7.14% of the total value of British wooden furniture imports. Therefore, there are still many opportunities to promote the export of wooden furniture to the UK market in the near future.

Wood and wooden products





Any comments, please send to:

INFORMATION CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT
INSTITUTE OF POLICY AND STRATEGY FOR AGRICULTURE AND RURAL DEVELOPMENT

Address: *16 Thuy Khue Street, Thuy Khue Wd., Tay Ho Dist., Hanoi*

Email: thongtinhitruong@ipsard.gov.vn; info@agro.gov.vn

Website: <http://agro.gov.vn/>

