

# MONTHLY REPORT ON AGRI-PRODUCT EXPORT

## FROM VIETNAM TO CHINA MARKET

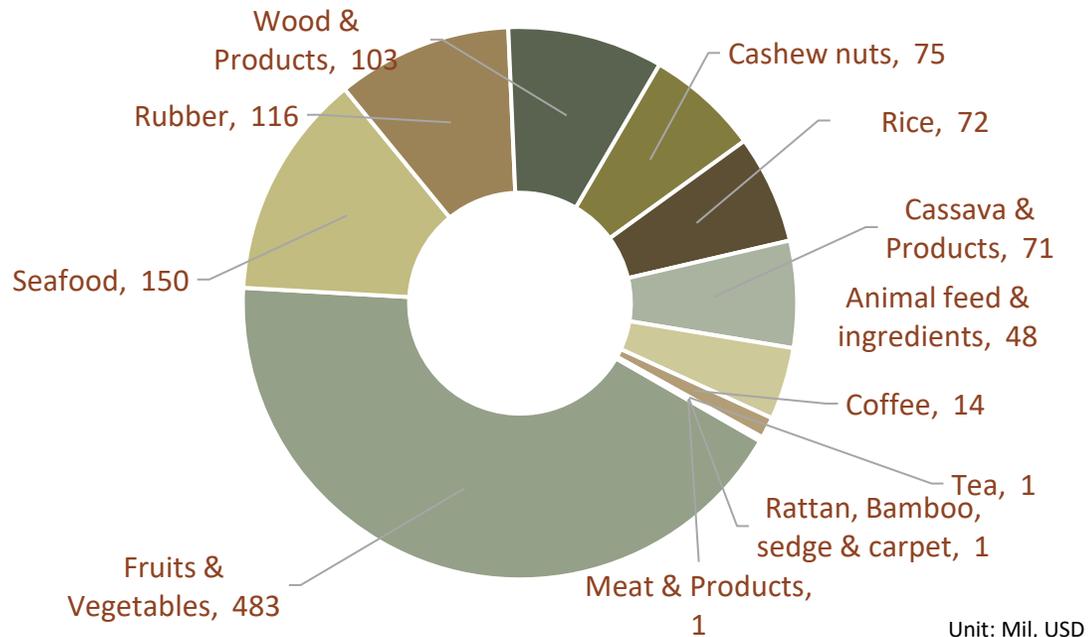


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO CHINA IN **MAY-2023**

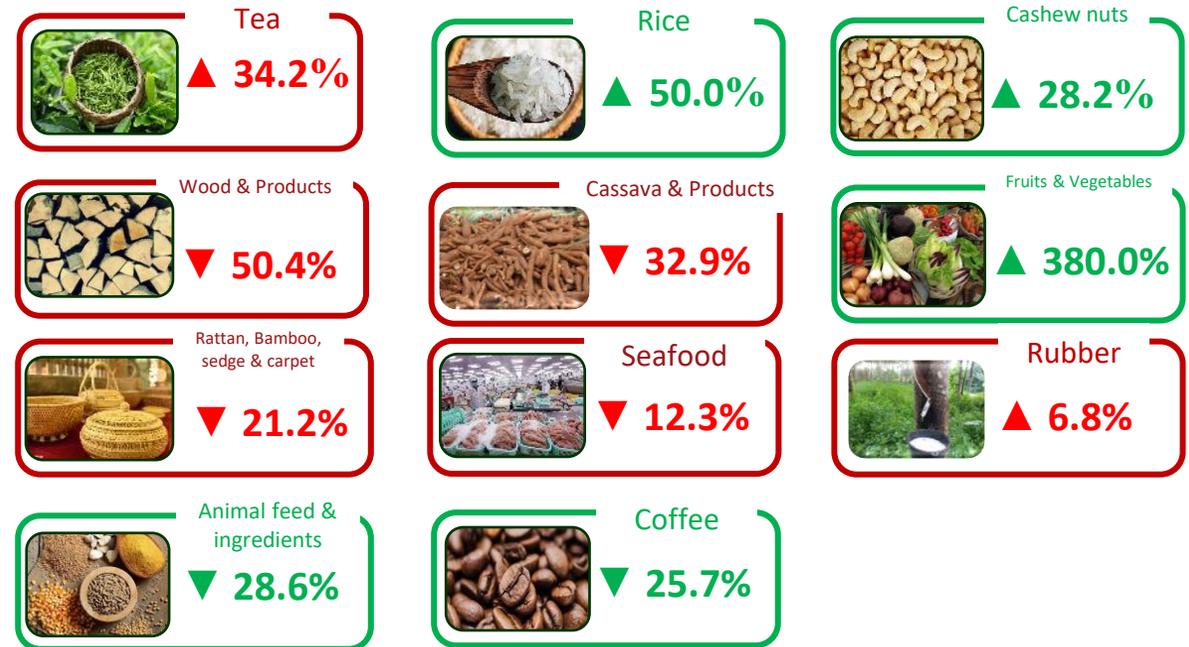
## AFF product import-export turnover between **Vietnam and China, May-2023**



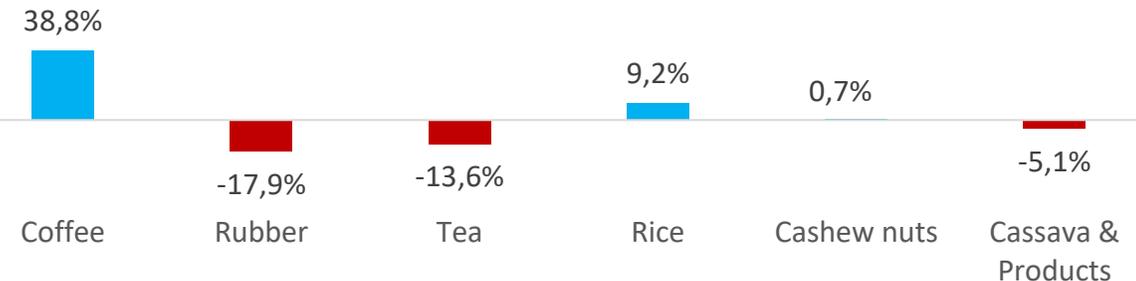
## Key AFF product export value to **China, May-2023**



## Changes in key AFF product export value to **China in Apr-2023 compared to May-2022**



## Changes in average export value of key AFF products to **China in Apr-2023 compared to May-2022**



## China's economy has not recovered as strongly as expected

According to the May data of the National Bureau of Statistics of China released on June 15, the Chinese economy did not recover as strongly as expected.

China's producer price index (PPI) in May fell 4.6% year-on-year and down 0.9% from April. In the first 5 months of the year, the

PPI decreased by 2.6% compared to the same period last year. The data reflects weak demand for China's commodity economy.

Retail sales rose 12.7%, falling short of the previous forecast (13.6% growth) and decelerating from the increase recorded in April. This index recovered more slowly than expected due to debt concerns and the possibility of job loss.

Goldman Sachs has lowered its GDP growth forecast for China this year from 6% to 5.4%,

noting that the country's economy still faces many uncertainties ahead.



Source: Vtv.vn

## China cuts interest rates to support the economy

On June 20, the People's Bank of China (PBOC) decided to cut the base lending rate for the first time in 10 months.

Accordingly, the one-year base lending rate will decrease by 10 points, from the current 3.65% to 3.55%. Meanwhile, the five-year prime lending rate used to determine mortgage rates was also reduced by 10 basis points from the current 4.3 percent to 4.2 percent.

This move of the PBOC was in line with market expectations, as

the PBOC cut medium and short-term lending rates last week.

The People's Bank of China (PBOC) provided 237 billion yuan (\$33 billion) in capital to banks in order to maintain adequate and reasonable liquidity in the banking system.



Source: Dangcongsan.vn





# RICE

## Export volume and value to China, May-2023



## Export results to China, May-2023

**VALUE**  
**71.9** mil. USD \$

Decrease **23.0%** compared to Apr-2023

Increase **50.0%** compared to May-2022

↑ **35.9 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **364.5** mil. USD, **84.3%** of total 2022

**VOLUME**  
**125.9** ths. tons

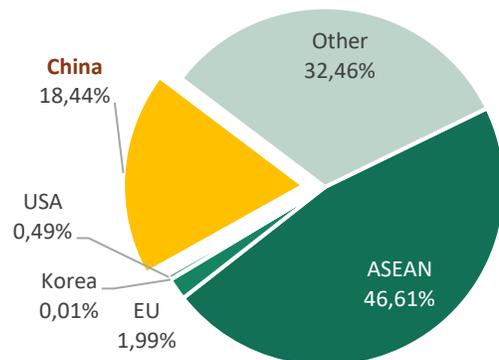
Decrease **24.4%** compared to Apr-2023

Increase **37.4%** compared to May-2022

↑ **55.0 ths. tons** more than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **633.0** ths. tons, **74.4%** of total 2022

## Percentage of export value to China, May-2023



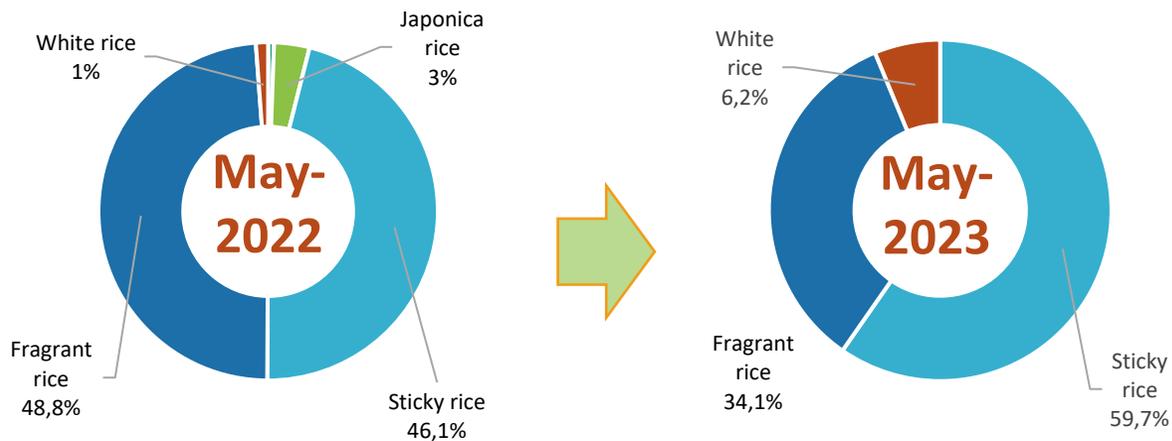
## Changes in percentage of export value to China, May-2023



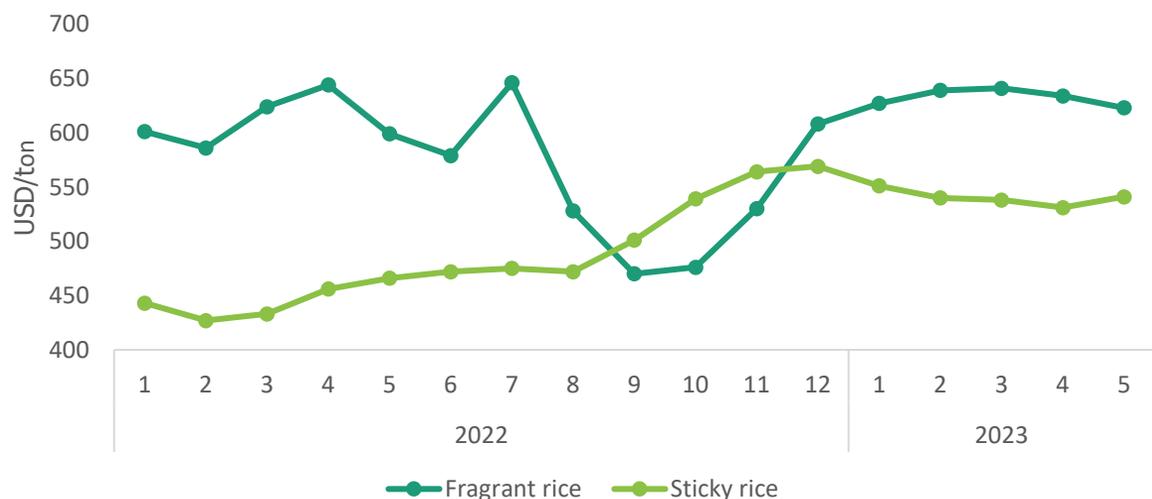


# RICE

## Structure of exports by products to China, May-2023



## Average export rice price to China, May-2023



## Export results to China, May-2023



### Sticky rice

Value: **43.0** mil. USD

Decrease **22%** compared to Apr-2023

Increase **94%** compared to May-2022

### Fragrant rice

Value: **24.6** mil. USD

Decrease **20%** compared to Apr-2023

Increase **5%** compared to May-2022

### White rice

Value: **4.5** mil. USD

Decrease **40%** compared to Apr-2023

Increase **705%** compared to May-2022

### Sticky rice

The average export price in May-2023 is **541** USD/ton; **increase 2%** compared to the previous month; and **increase 16%** compared to the same month of 2022.

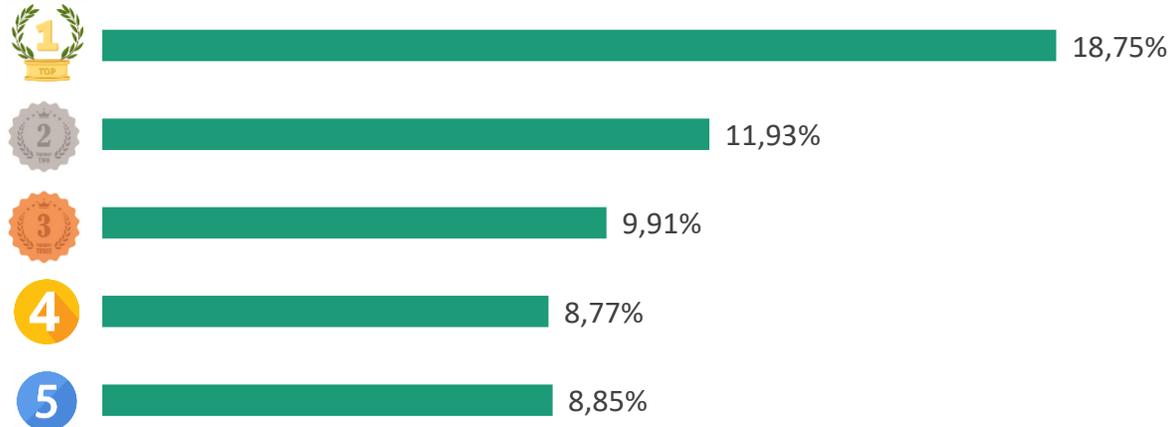
### Fragrant rice

The average export price in May-2023 is **623** USD/ton; **decrease 2%** compared to the previous month; and **increase 4%** compared to the same month of 2022.

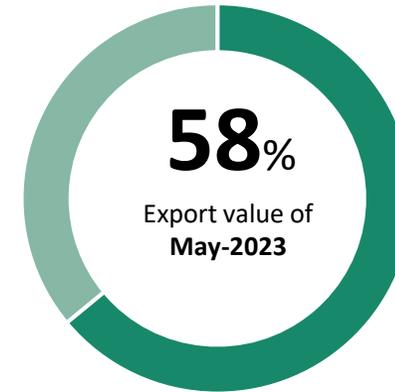


# RICE

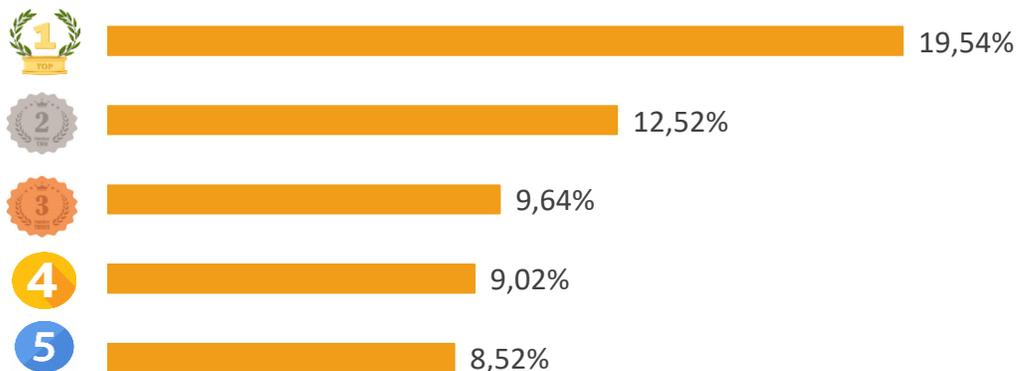
## TOP 5 export enterprises by value to China, May-2023



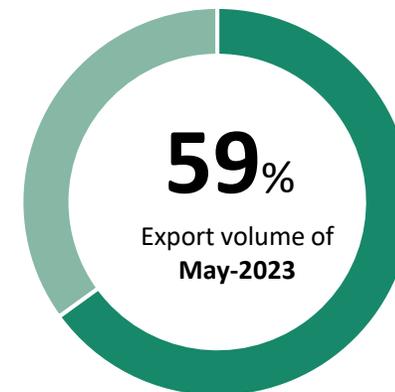
## Value ratio of TOP 5 export enterprises to China, May-2023



## TOP 5 export enterprises by volume to China, May-2023



## Volume ratio of TOP 5 export enterprises to China, May-2023





# RICE



## SPOTLIGHTS

According to the General Administration of Customs of China (GACC), in May 2023, China's total rice imports were 280,000 tons, a decrease of 80,000 tons from the previous month. The cumulative import volume of rice in the first 5 months of 2023 is 1.64 million tons, down 58% compared to the same period last year.

*Source: Sina*

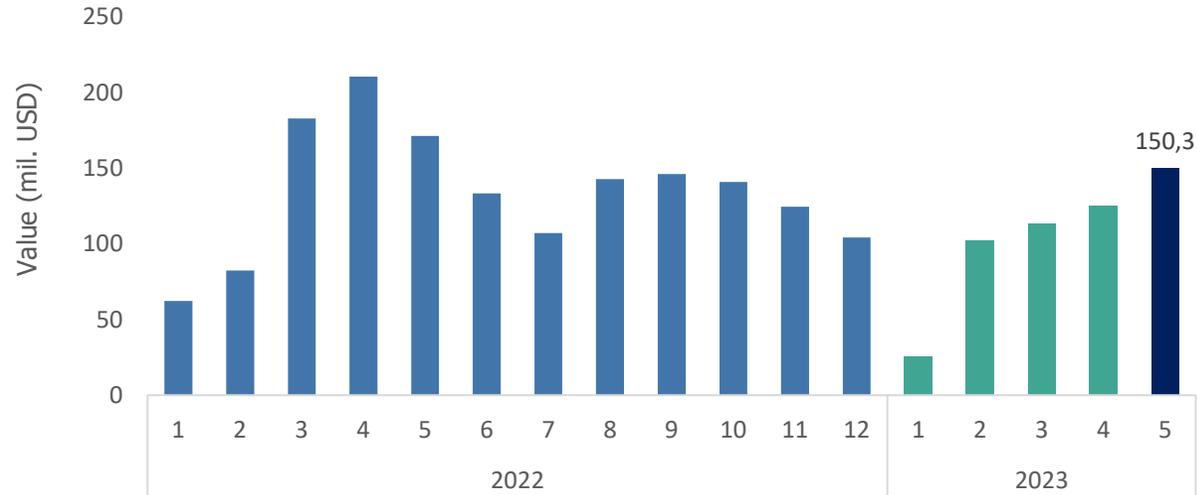
According to [GACC](#), in May 2023, China's total rice exports reached 110,000 tons, an increase of 50,000 tons from the previous month. The accumulated rice export volume in the first 5 months of 2023 is 400,000 tons and up 100.1% over the same period last year.

*Source: Sina*



# SEAFOOD

## Export volume and value to China, May-2023



## Export results to China, May-2023

VALUE  
**150.3** mil. USD



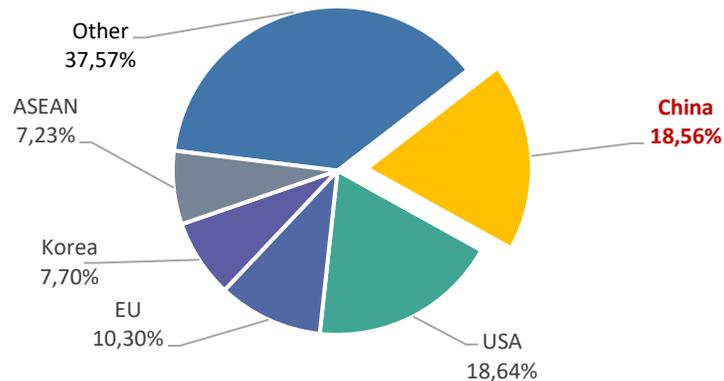
↗ Increase **19.7%** compared to Apr-2023

↘ Decrease **12.3%** compared to May-2022

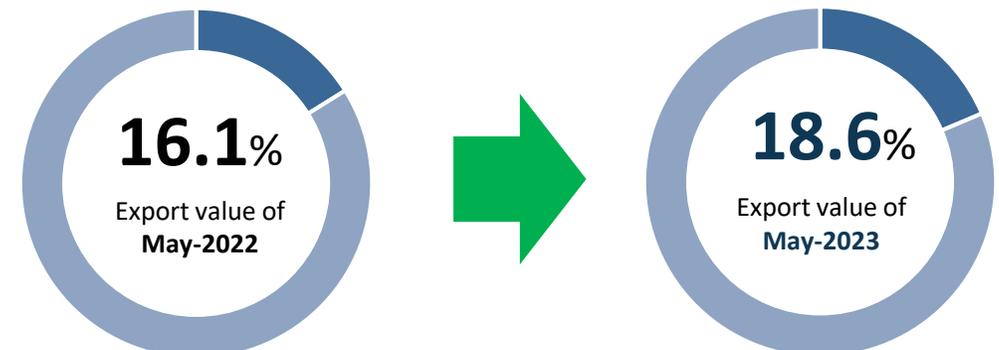
↗ **16.2** mil. USD more than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **516.7 mil. USD**, **32.1%** of total 2022

## Percentage of export value to China, May-2023



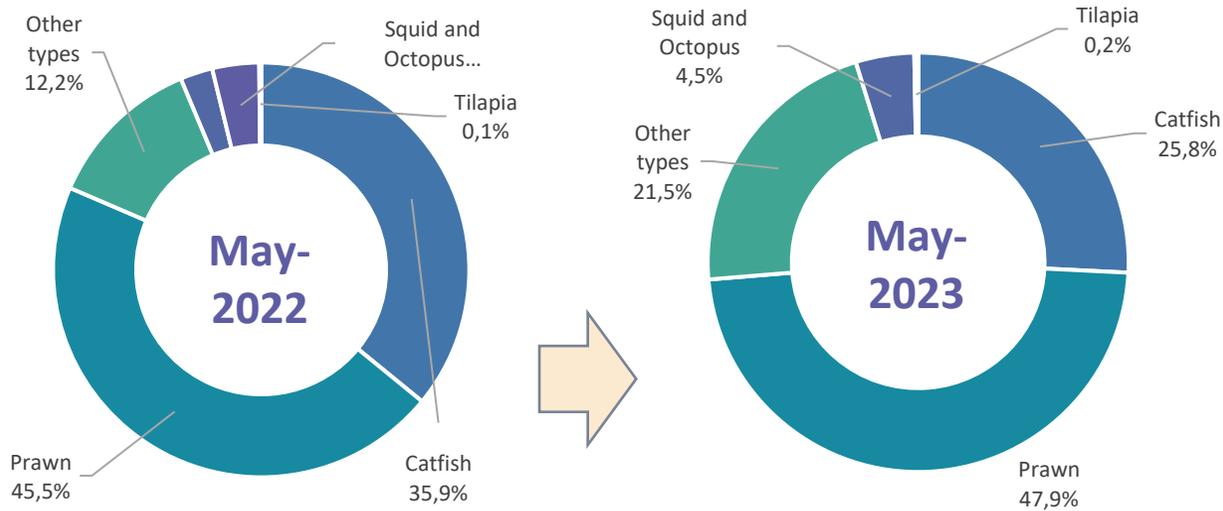
## Changes in percentage of export value to China, May-2023





# SEAFOOD

## Structure of exports by products to China, May-2023



## Seafood exports to China, May-2023



### Catfish

Value: **38.3** mil. USD  
 Increase **26.3%** compared to Apr-2023  
 Decrease **37.8%** compared to May-2022



### Prawn

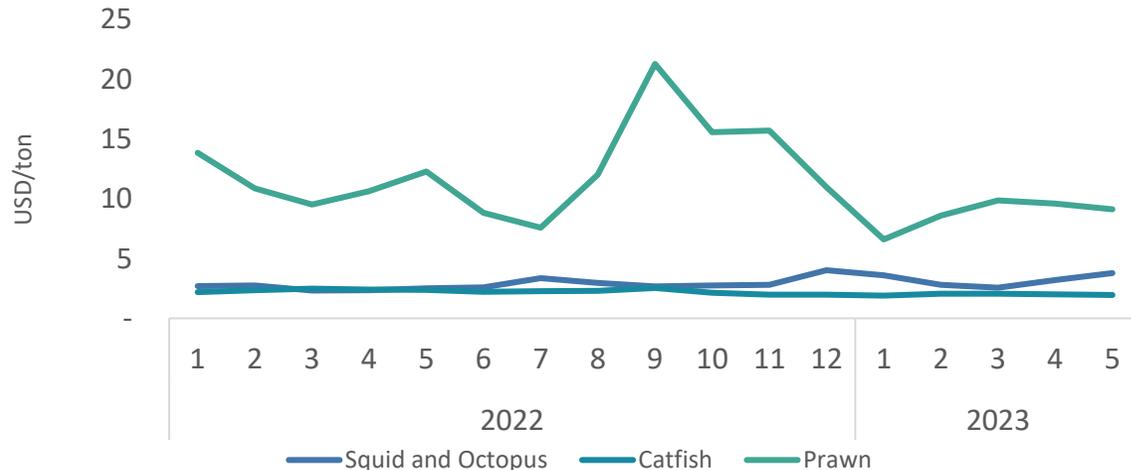
Value: **71.1** mil. USD  
 Increase **28.1%** compared to Apr-2023  
 Decrease **8.9%** compared to May-2022



### Squid and Octopus

Value: **6.7** mil. USD  
 Increase **38.4%** compared to Apr-2023  
 Increase **6.9%** compared to May-2022

## Average export seafood price to China, May-2023



### Squid and Octopus

The average export price in May-2023 is **3.8** USD/kg; **increase 18%** compared to the previous month; and **increase 51.5%** compared to the same month of 2022.

### Catfish

The average export price in May-2023 is **2.0** USD/kg; **decrease 2.4%** compared to the previous month; and **decrease 17.2%** compared to the same month of 2022.

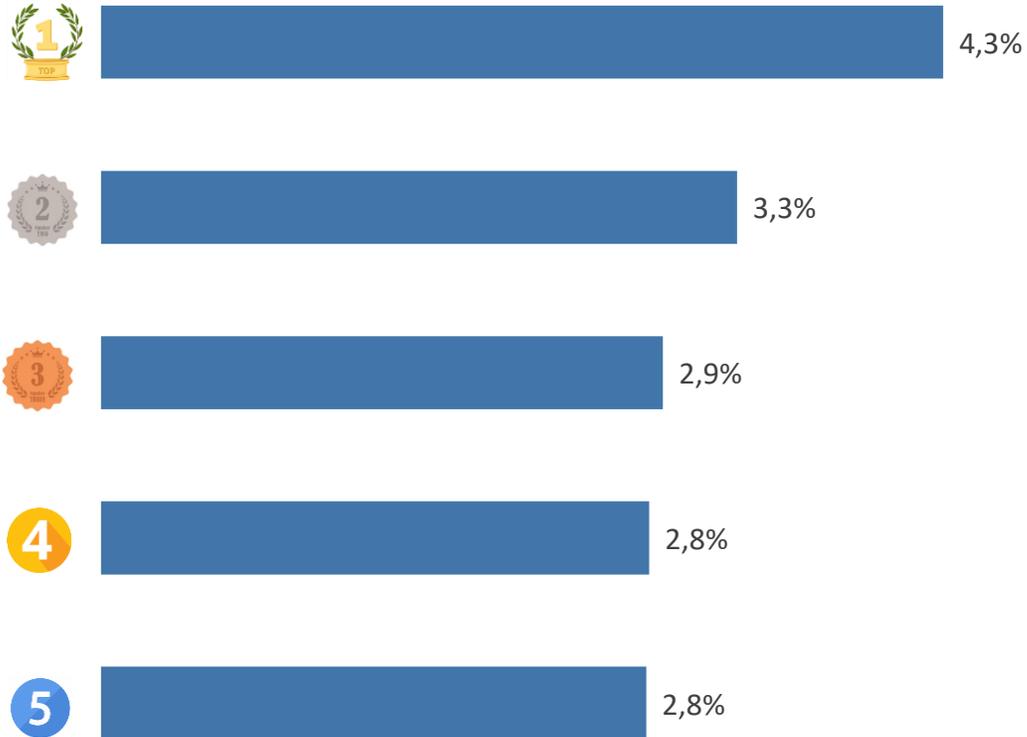
### Prawn

The average export price in May-2023 is **9.6** USD/kg; **decrease 5%** compared to the previous month; and **decrease 25.8%** compared to the same month of 2022.



# SEAFOOD

## TOP 5 export enterprises by value to China, May-2023



## Value ratio of TOP 5 export enterprises to China, May-2023





01

### China's seafood imports increase

According to statistics of GACC, in the first 4 months of 2023, China imported 1.26 million tons of seafood, worth \$5.8 billion, up 6% in volume and 10% in value compared to the same period in 2022. Shrimp imports of all kinds accounted for the highest proportion, 30% in volume and 43% in value of total seafood imports into China. In the first 4 months of the year, China imported nearly 359 thousand tons of shrimp, worth over 2.4 billion USD. Shrimp imports from most countries increased, and Vietnam experienced a significant decline in its market share as the 11th largest supplier.

*Source: VASEP (June-2023)*

02

### China's domestic seafood consumption has not yet made a breakthrough

The seafood consumption in China's domestic market was not as expected. The control measures implemented over the past three years have resulted in weakened spending ability among Chinese households, including the urban middle class. Falling wages and job cuts in sectors ranging from technology to financial services have made consumers hesitant to spend. The unemployment rate among young people, a key consumer demographic in China, has significantly impacted their spending. With approximately 20% of this population facing unemployment, it further contributes to the overall decline in consumer spending.

*Source: VASEP (June-2023)*

03

### China imposes a ban on squid fishing in the Indian Ocean

The Ministry of Agriculture of China (MoA) has ordered all Chinese squid fishing vessels to implement a fishing ban in the second half of 2023. In the past two years, a fishing ban has been implemented in the Atlantic Ocean and the Eastern Pacific. Since 2023, a ban on fishing in the Indian Ocean has been added. The fishing ban applies to all Chinese-flagged squid fishing vessels, trawlers, and light trawlers operating in international waters.

*Source: VASEP (June-2023)*





# FRUITS & VEGETABLES (EXPORT)

## Export volume and value to China, May-2023



## Export results to China, May-2023

VALUE



482.6

mil. USD

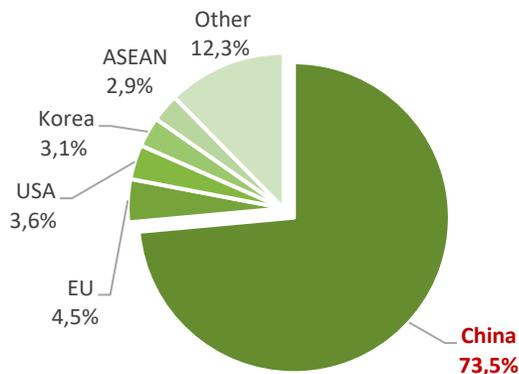
Increase **109.9%** compared to Apr-2023

Increase **380.0%** compared to May-2022

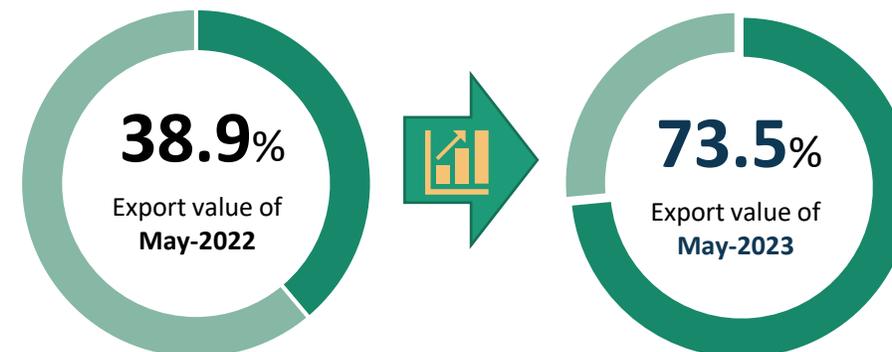
**355.4 mil. USD** more than the monthly average rate in 2022

Accumulated 5 months of 2023 reaches **1.29** billion USD, **84.2%** of total 2022

## Percentage of export value to China, May-2023



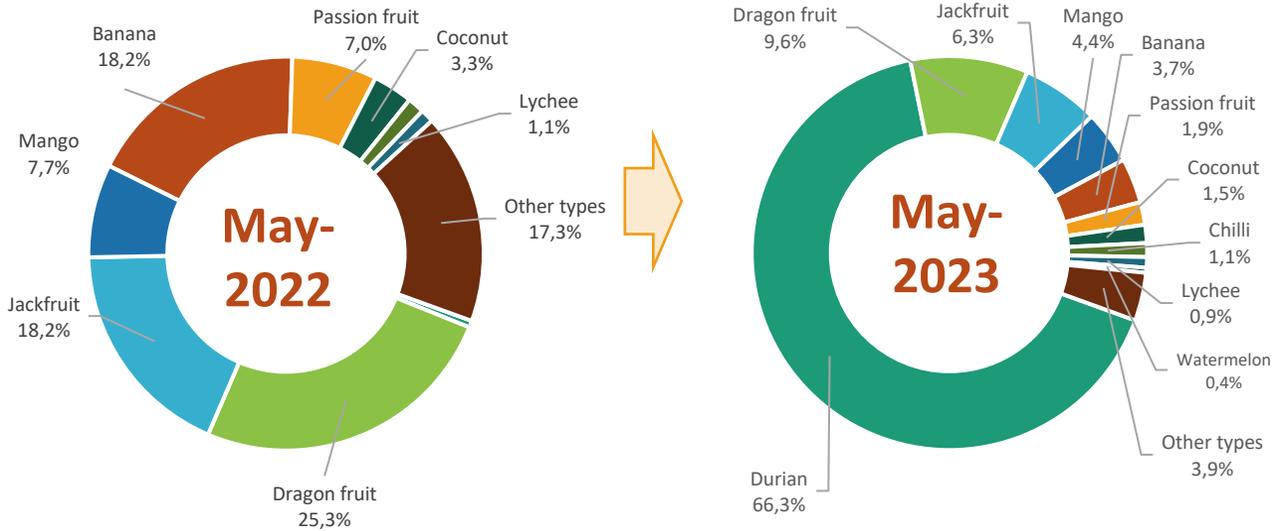
## Changes in percentage of export value to China, May-2023





# FRUITS & VEGETABLES (EXPORT)

## Structure of exports by products to China, May-2023



## Export results of some main products to China, May-2023



### Durian

Value: **319.8** mil. USD

Increase **1.082%** compared to Apr-2023

Increase **57.061%** compared to May-2022



### Dragon fruit

Value: **46.5** mil. USD

Decrease **34.3%** compared to Apr-2023

Increase **82.5%** compared to May-2022



### Jackfruit

Value: **30.6** mil. USD

Increase **25.1%** compared to Apr-2023

Increase **66.7%** compared to May-2022



### Mango

Value: **21.1** mil. USD

Decrease **30.7%** compared to Apr-2023

Increase **173.7%** compared to May-2022



### Banana

Value: **17.8** mil. USD

Decrease **39.1%** compared to Apr-2023

Decrease **2.7%** compared to May-2022



### Passion fruit

Value: **9.0** mil. USD

Increase **124.1%** compared to Apr-2023

Increase **28.4%** compared to May-2022



### Coconut

Value: **7.2** mil. USD

Increase **13.0%** compared to Apr-2023

Increase **119.2%** compared to May-2022



### Chilli

Value: **5.5** mil. USD

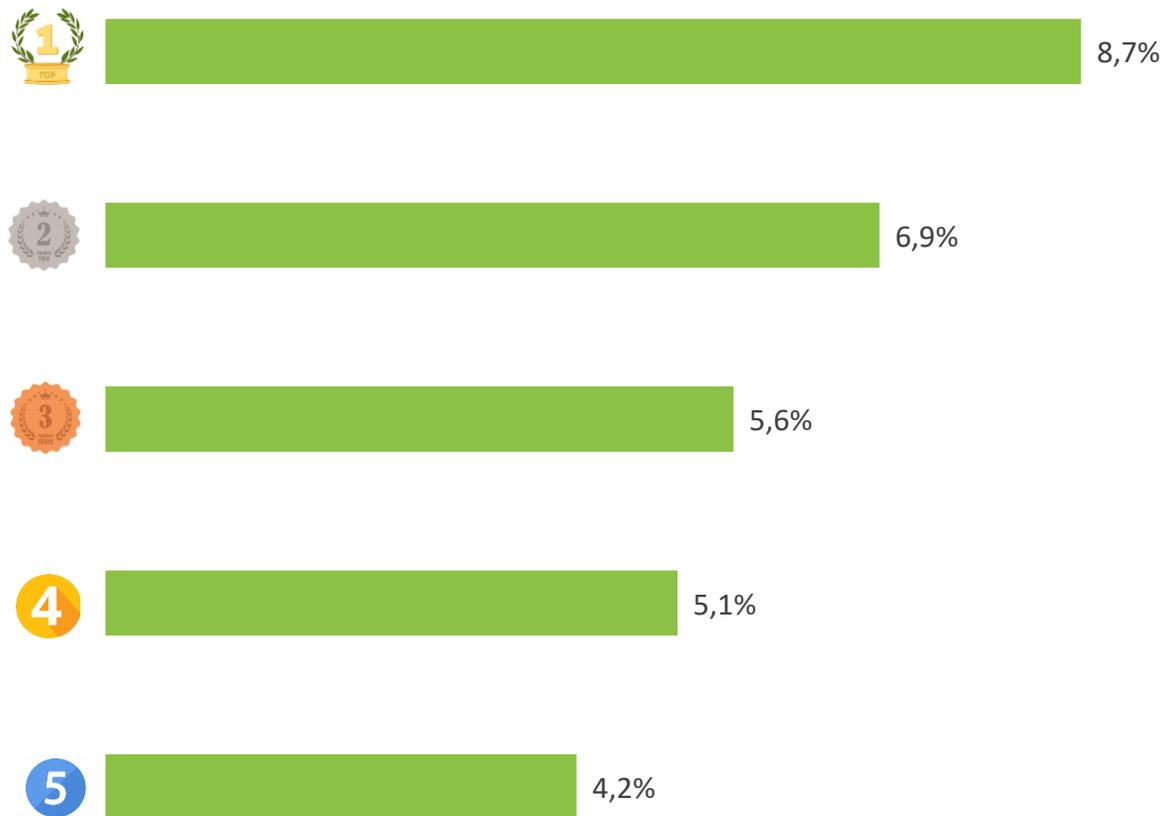
Decrease **61.5%** compared to Apr-2023

Increase **298.7%** compared to May-2022

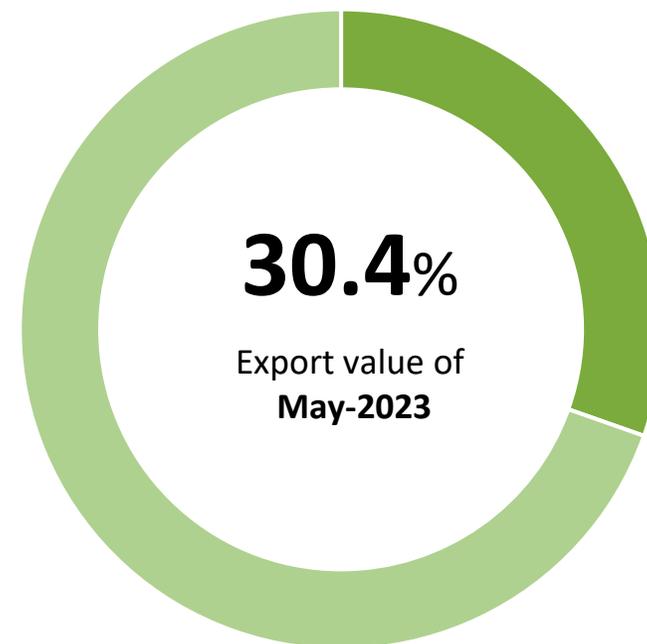


# FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to **China, May-2023**



Value ratio of TOP 5 export enterprises to **China, May-2023**



# FRUITS & VEGETABLES (IMPORT)



## Import volume and value from China, May-2023



## Import results from China, May-2023

### VALUE



**47.4**

**mil. USD**

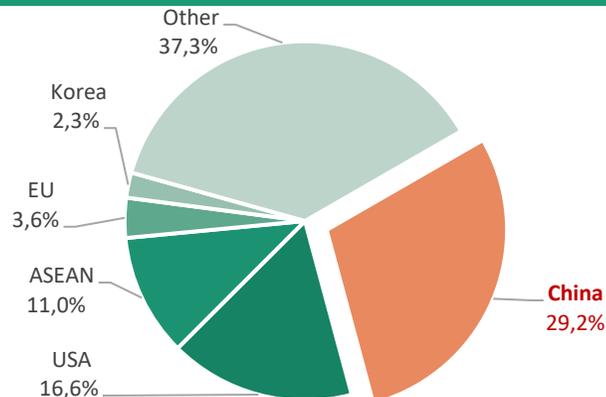
Increase **15.4%** compared to Apr-2023

Decrease **14.1%** compared to May-2022

**24.1 mil. USD** less than the monthly average rate in 2022

Accumulated 5 months of 2023 reaches **259.3** mil. USD, **30.2%** of total 2022

## Percentage of import value from China, May-2023



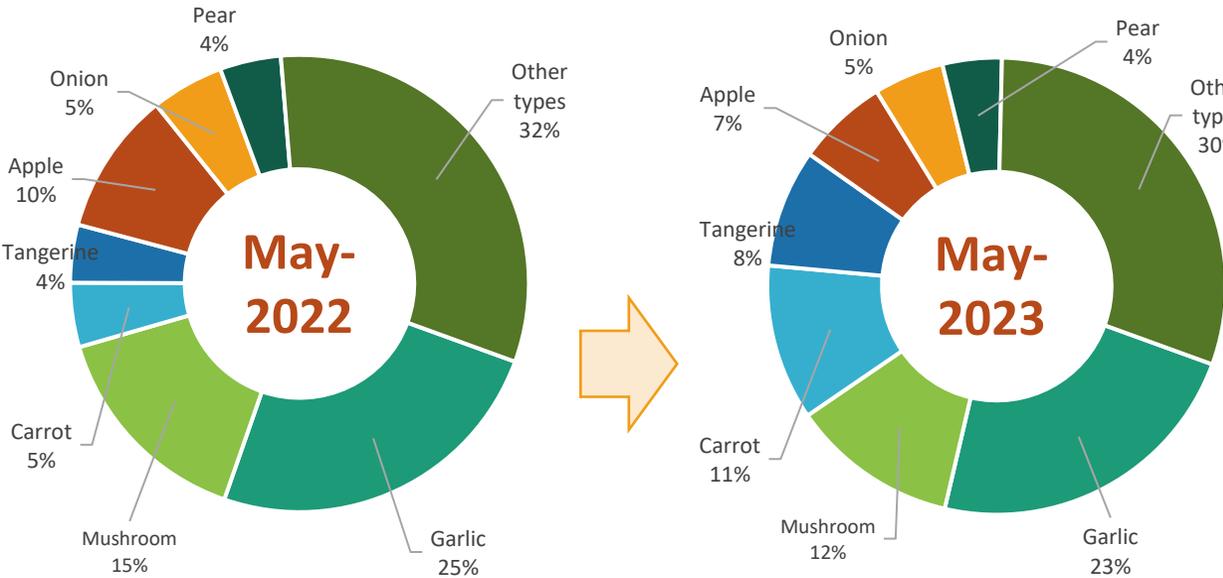
## Changes in percentage of import value from China, May-2023





# FRUITS & VEGETABLES (IMPORT)

## Structure of imports by products from China, May-2023



## Import results of some main products from China, May-2023



### Garlic

Value: **10.9** mil. USD  
 Increase **40.2%** compared to Apr-2023  
 Decrease **19.9%** compared to May-2022



### Mushroom

Value: **5.6** mil. USD  
 Decrease **10.3%** compared to Apr-2023  
 Decrease **33.4%** compared to May-2022



### Carrot

Value: **5.2** mil. USD  
 Increase **1.334%** compared to Apr-2023  
 Increase **108.3%** compared to May-2022



### Tangerine

Value: **3.96** mil. USD  
 Decrease **37.2%** compared to Apr-2023  
 Increase **75.2%** compared to May-2022



### Apple

Value: **3.0** mil. USD  
 Decrease **27.7%** compared to Apr-2023  
 Decrease **45.4%** compared to May-2022



### Onion

Value: **2.3** mil. USD  
 Increase **26.4%** compared to Apr-2023  
 Decrease **16.9%** compared to May-2022



### Pear

Value: **1.98** mil. USD  
 Decrease **37.5%** compared to Apr-2023  
 Decrease **11.6%** compared to May-2022



On May 29, the GACC issued three consecutive notices, allowing the import of grapes from three Central Asian countries including Tajikistan, Kyrgyzstan, and Uzbekistan.

*Source: Guojiguoshu.com*

The production of lychee in Guangdong province, China, is expected to reach 1.79 million tons in 2023, which represents a significant increase of 22% compared to the previous year, and the highest recorded in the past five years. As of the first week of June, the province has exported 3,895 tons of lychee, amounting to 93.33 million yuan (\$13.12 million) in value, growth of 88.8% in volume and 83.6% in value compared to the same period last year.

*Source: Guojiguoshu.com*

In Hainan province, China, farmers are gearing up for the first large-scale domestic durian harvest after more than four years of cultivation. Durian production in Hainan has been relatively low, with only about 50 tons produced according to the director of the Institute of Tropical Fruits at Hainan Academy of Agricultural Sciences. This amount is significantly lower than the estimated 2,450 tons reported by National CCTV in March, and approximately only 0.005% of the total durian demand in China this year.

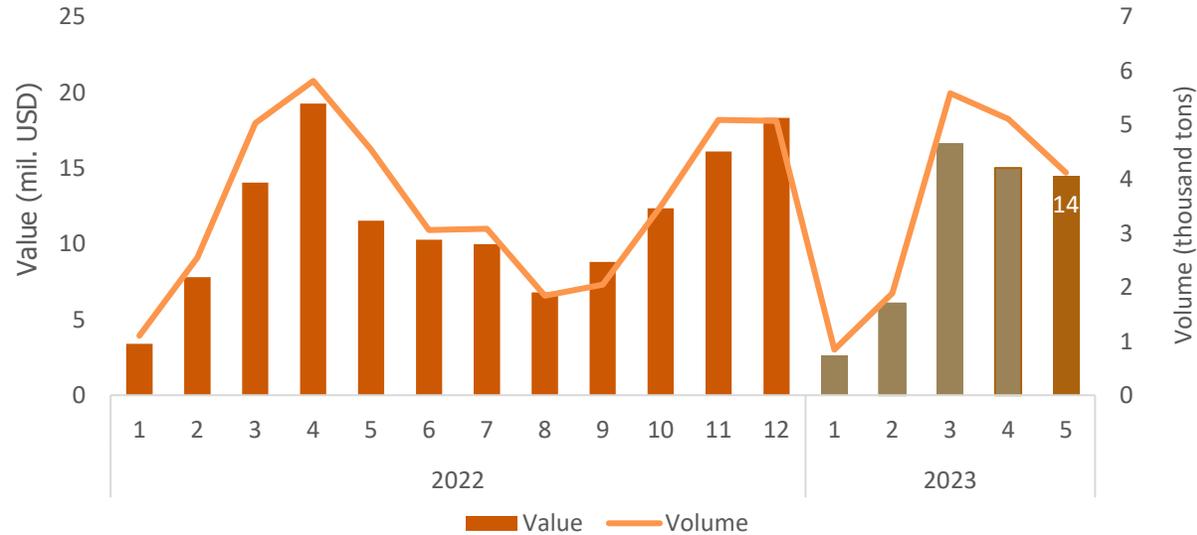
*Source: Vietnambiz.vn*





# COFFEE

## Export volume and value to China, May-2023



## Export results to China, May-2023

**VALUE**  
**14.5** mil. USD

▼ Decrease **3.5%** compared to Apr-2023

↗ Increase **25.7%** compared to May-2022

↗ **2.9 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches 34 mil. USD, **29.1%** of total 2022

**VOLUME**  
**4.1** ths. tons

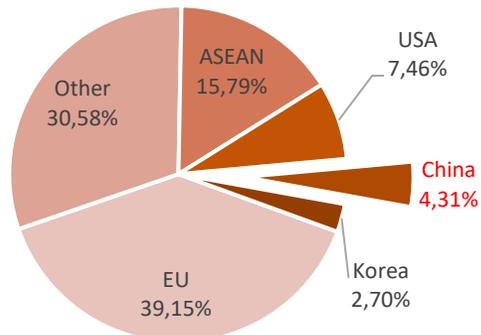
▼ Decrease **19.4%** compared to Apr-2023

▼ Decrease **9.4%** compared to May-2022

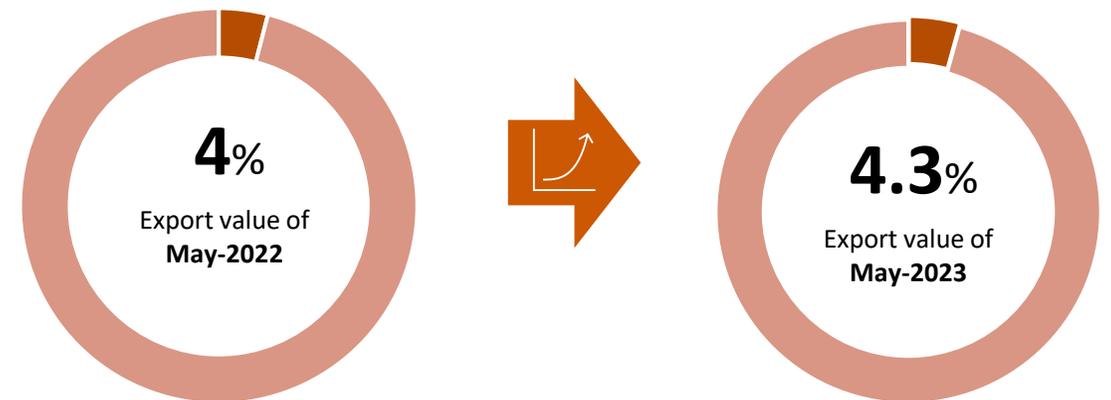
↗ **0.6 ths. tons** more than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches 13.4 ths. tons, **31.4%** of total 2022

## Percentage of export value to China, May-2023



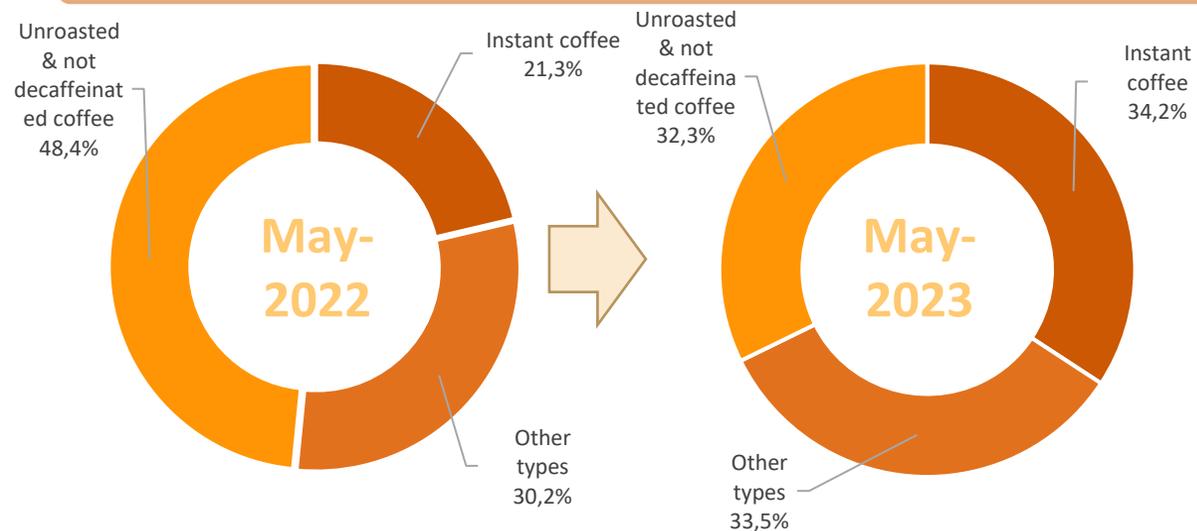
## Changes in percentage of export value to China, May-2023



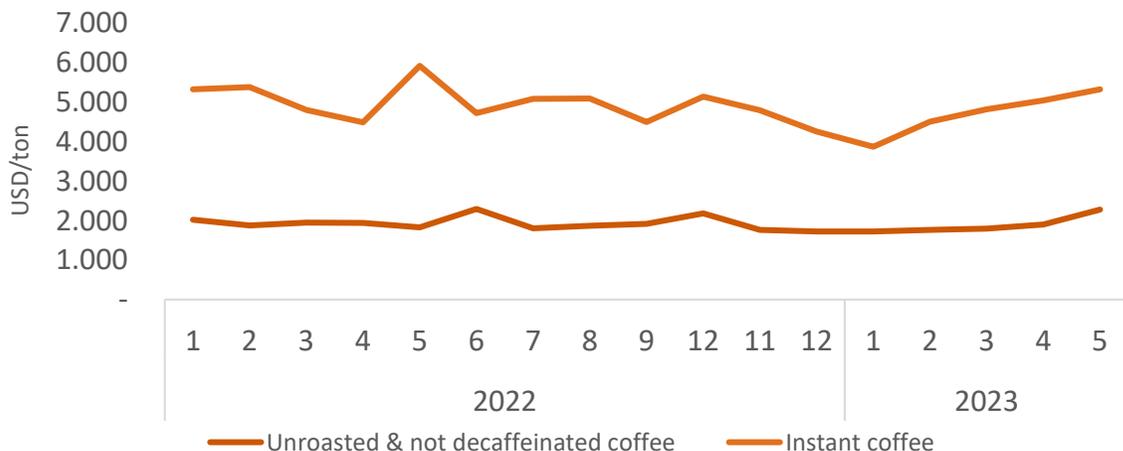


# COFFEE

## Structure of exports by products to China, May-2023



## Average export price to China, May-2023



## Export results to China, May-2023



### Unroasted & not decaffeinated coffee

Value: **4.7** mil. USD

Decrease **33.1%** compared to Apr-2023

Decrease **17%** compared to May-2022



### Instant coffee

Value: **5** mil. USD

Increase **20.6%** compared to Apr-2023

Increase **100%** compared to May-2022



### Other types

Value: **4.5** mil. USD

Increase **23.6%** compared to Apr-2023

Increase **61%** compared to May-2022

### Instant coffee

The average export price in May-2023 is **5.327** USD/ton; **increase 5.7%** compared to the previous month; and **increase 19.7%** compared to the same month of 2022.

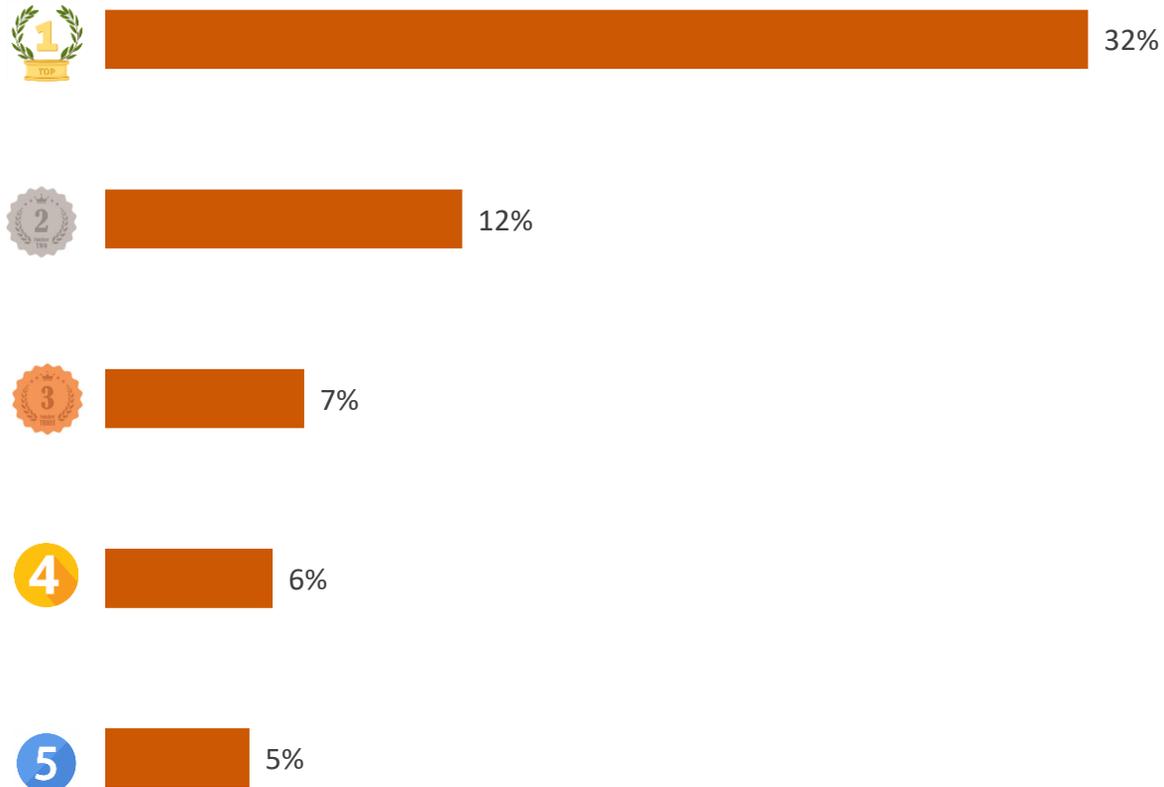
### Unroasted & not decaffeinated coffee

The average export price in May-2023 is **2.276** USD/ton; **decrease 10%** compared to the previous month; but **increase 24.7%** compared to the same month of 2022.



# COFFEE

## TOP 5 export enterprises by value to China, May-2023



## Value ratio of TOP 5 export enterprises to China, May-2023





### 01 China signed a letter of agreement to import coffee from Honduras

On June 14, 2023, during the official visit of President Xiomara Castro, the General Administration of Customs of China (GACC) approved the import of coffee from Honduras. With the GACC's approval, 10 companies in China are now authorized to import coffee and seafood from Honduras.

Following the establishment of diplomatic relations between Honduras and China in March 2023, bilateral trade between the two countries has experienced robust growth. In the first four months of 2023 alone, bilateral trade volume reached over 543 million USD, indicating a strengthening economic relationship. These agreements aim to expand the import of a broader range of goods from Honduras into the Chinese market, especially coffee.

*Source: Plenglish.com*

### 02 Luckin Coffee grew strongly in the first quarter of 2023

Luckin Coffee, the largest coffee company in China with a vast network of over 10,000 stores, has reported impressive financial results for the first quarter of 2023. The company's revenue during this period reached 646 million USD, reflecting a growth of 84.5% compared to the same period in 2022. The reopening of the Chinese market following the containment of the Covid-19 epidemic played a crucial role. As restrictions eased and consumer confidence improved, there was an increase in the number of products sold, and Luckin Coffee stores were able to resume normal operations.

*Source: Worldcoffeeportal.com (June-2023)*



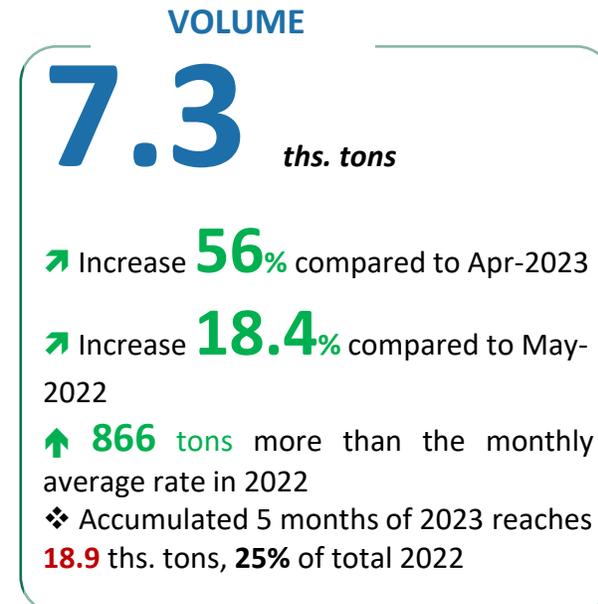


# CASHEW NUTS

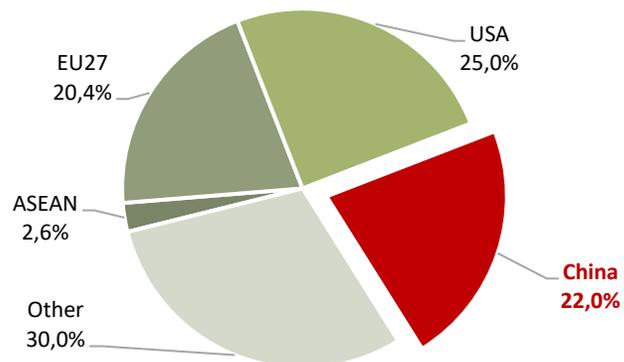
## Export volume and value to China, May-2023



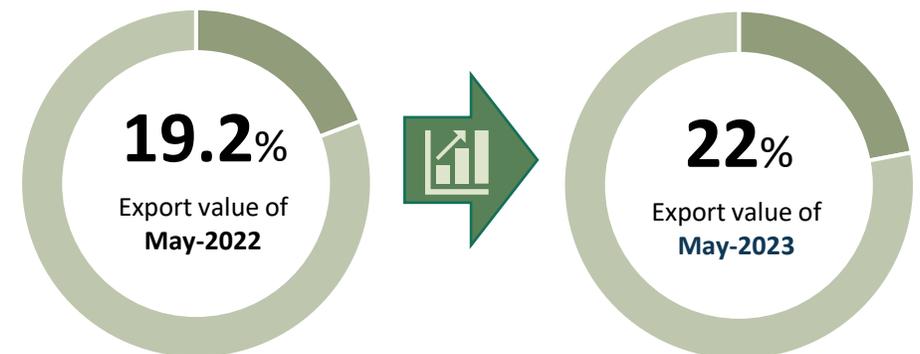
## Export results to China, May-2023



## Percentage of export value to China, May-2023



## Changes in percentage of export value to China, May-2023





# CASHEW NUTS

## Structure of exports by products to China, May-2023



## Average export price to China, May-2023



## Export results to China, May-2023



### Peeled fresh cashew nuts

Value: **36.8** mil. USD

Increase **37.7%** compared to Apr-2023

Increase **18.1%** compared to May-2022



### Roasted cashew nuts

Value: **37.7** mil. USD

Increase **64.4%** compared to Apr-2023

Increase **38.1%** compared to May-2022

### Peeled fresh cashew nuts

The average export price in May-2023 is **5.889** USD/ton; **decrease 1.9%** compared to the previous month; and **decrease 2.2%** compared to the same month of 2022.

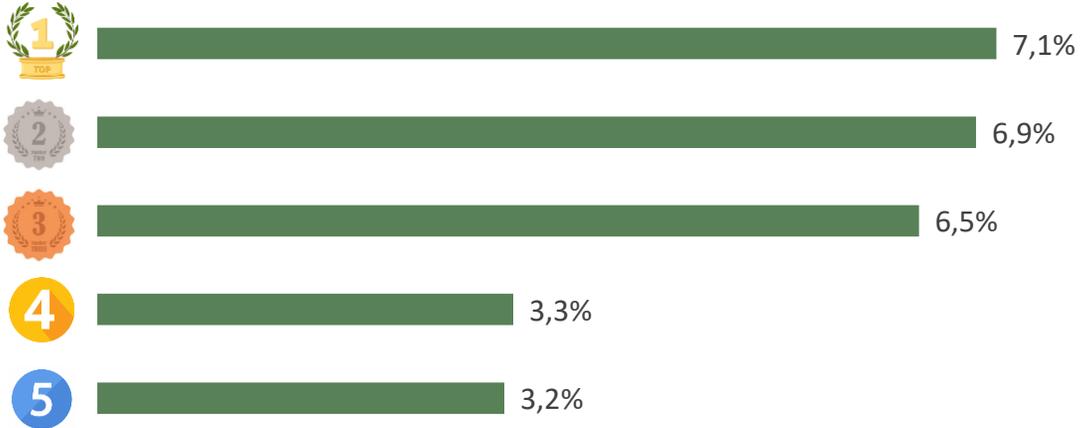
### Roasted cashew nuts

The average export price in May-2023 is **6.728** USD/ton; **decrease 3.6%** compared to the previous month; and **increase 0.2%** compared to the same month of 2022.

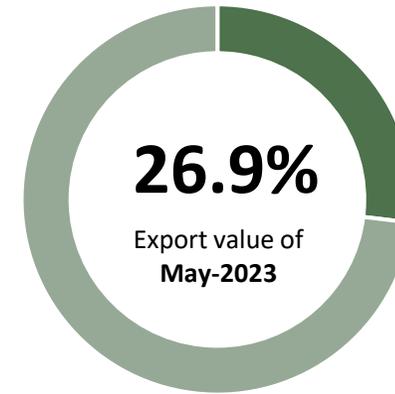


# CASHEW NUTS

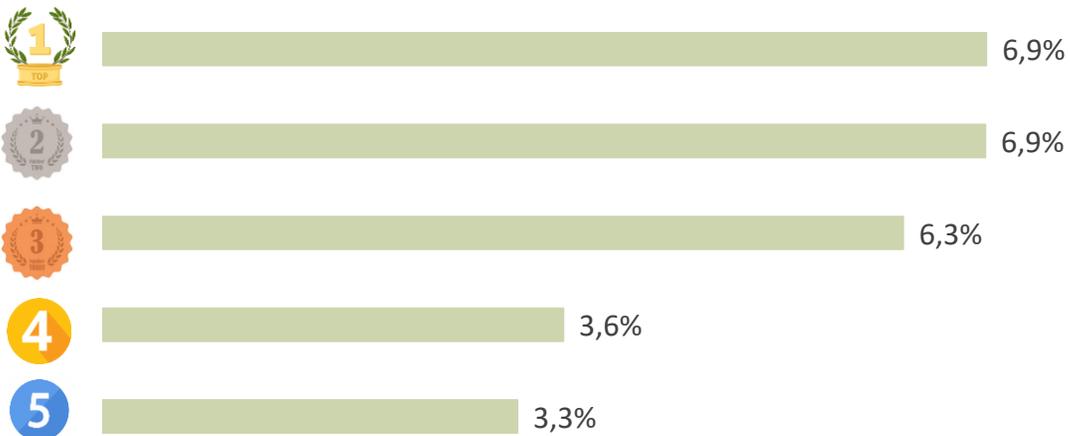
## TOP 5 export enterprises by value to China, May-2023



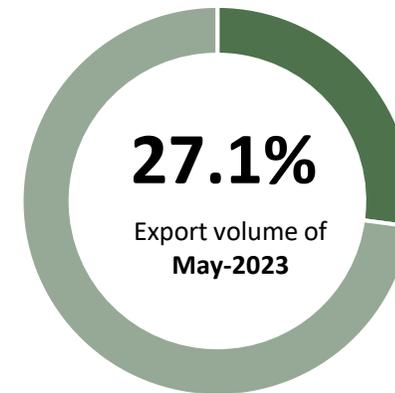
## Value ratio of TOP 5 export enterprises to China, May-2023



## TOP 5 export enterprises by volume to China, May-2023



## Volume ratio of TOP 5 export enterprises to China, May-2023





# CASHEW NUTS

## SPOTLIGHTS



In the first four months of 2023, China experienced a reduction in its imports of cashews from Vietnam. However, the country has increased its imports of cashews from other sources, including Benin (1.5 thousand tons), Ivory Coast (1.2 thousand tons), Cambodia (820 tons), and Togo (560 tons). It is worth noting that the volume and value of imports from these markets remained relatively low.

China's shift in cashew imports indicates a preference for raw and preliminarily processed cashew nuts while reducing the import of intensively processed cashew nuts. According to the Import-Export Department, This trend could potentially pose as a challenge to the Vietnamese cashew industry, as these emerging markets become competitors in the Chinese market.

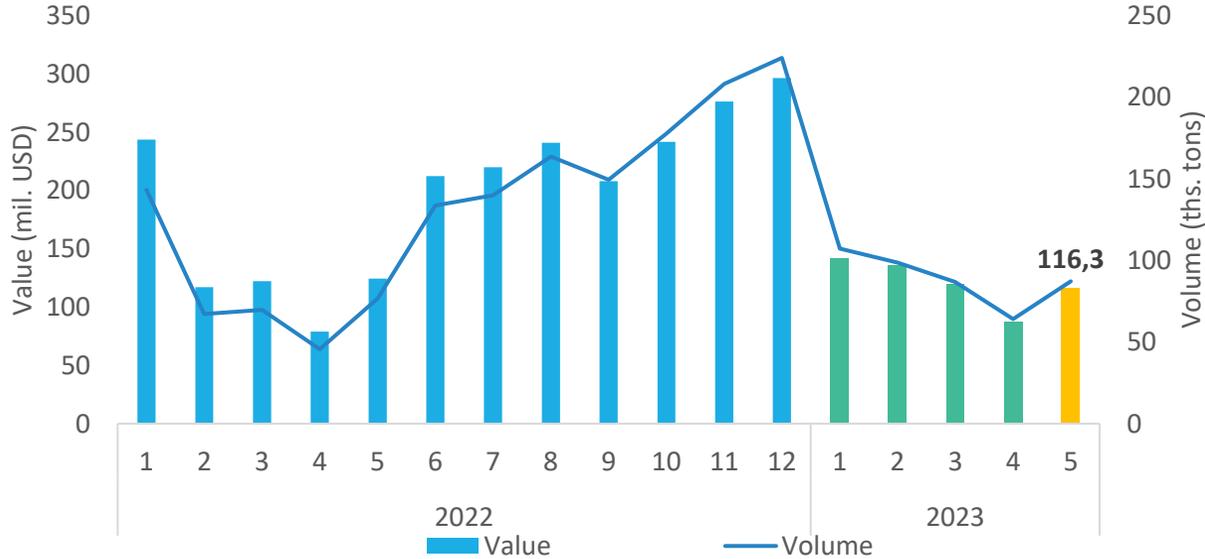
*Source: Congthuong.vn (June-2023)*



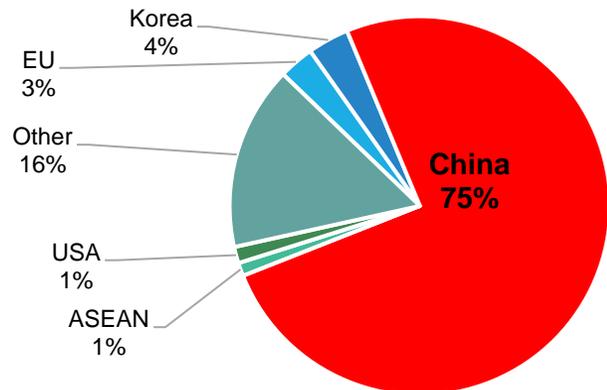


# RUBBER

## Export volume and value to China, May-2023



## Percentage of export value to China, May-2023



## Export results to China, May-2023

### VALUE

**116.3** mil. USD

↗ Increase **32.9%** compared to Apr-2023

↘ Decrease **6.7%** compared to May-2022

↓ **82 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **601 mil. USD, 25.2%** of total 2022

### VOLUME

**87.3** ths. tons

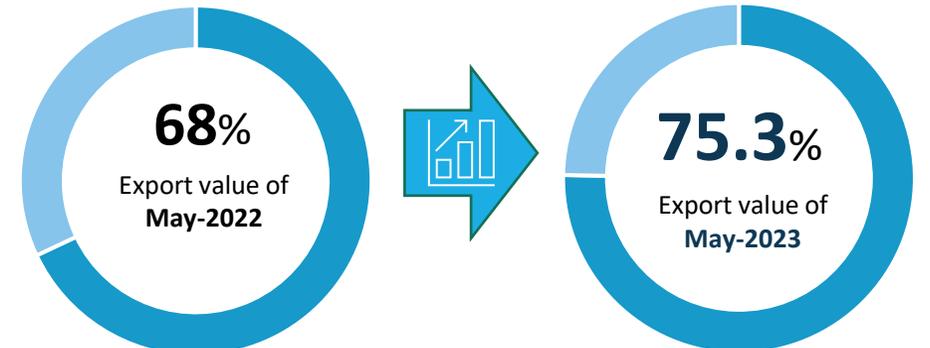
↗ Increase **36.0%** compared to Apr-2023

↗ Increase **13.3%** compared to May-2022

↓ **46 ths. tons** less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **444 ths. tons, 27.8%** of total 2022

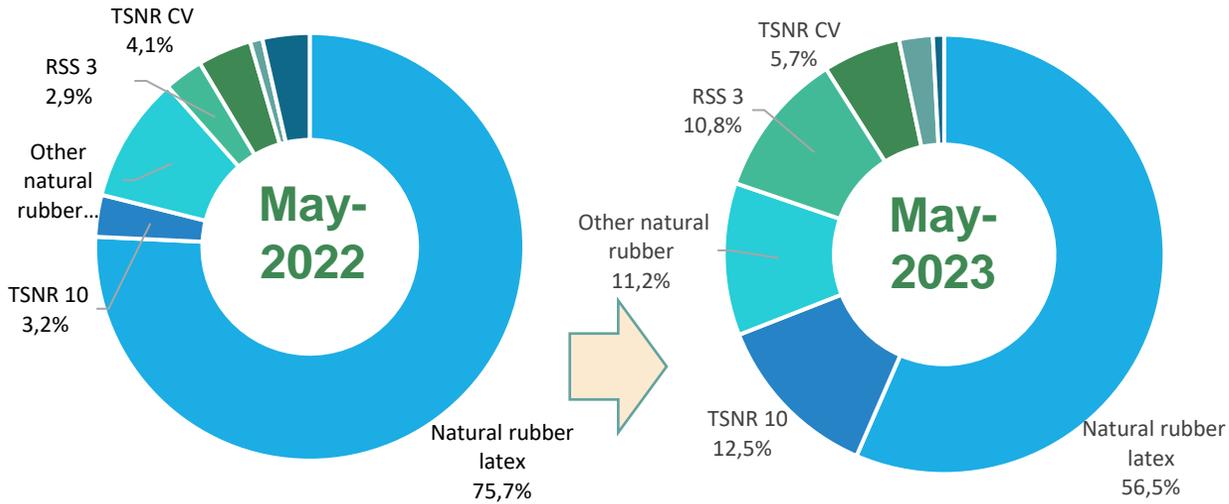
## Changes in percentage of export value to China, May-2023



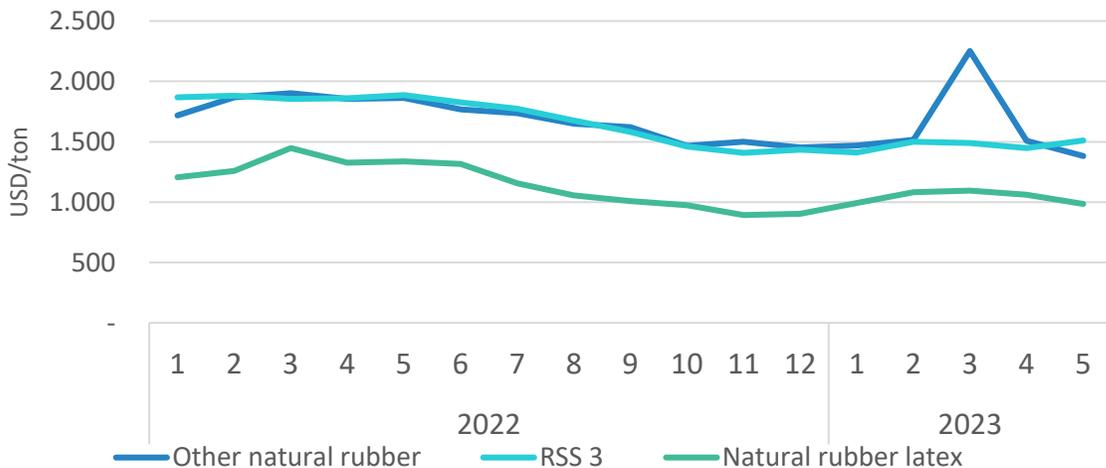


# RUBBER

## Structure of exports by products to China, May-2023



## Average export price to China, May-2023



## Export results to China, May-2023



### Natural rubber latex

Value: **6.6** mil. USD

Increase **262.3%** compared to Apr-2023

Decrease **62.4%** compared to May-2022



### RSS 3

Value: **1.3** mil. USD

Decrease **32.2%** compared to Apr-2023

Increase **83.9%** compared to May-2022



### Other natural rubber

Value: **1.25** mil. USD

Increase **5.8%** compared to Apr-2023

Decrease **41.1%** compared to May-2022

### Natural rubber latex

The average export price in May-2023 is **986** USD/ton; **decrease 30.4%** compared to the previous month; and **decrease 3.5%** compared to the same month of 2022.

### RSS 3

The average export price in May-2023 is **1.510** USD/ton; **decrease 4.5%** compared to the previous month; and **decrease 26.7%** compared to the same month of 2022.

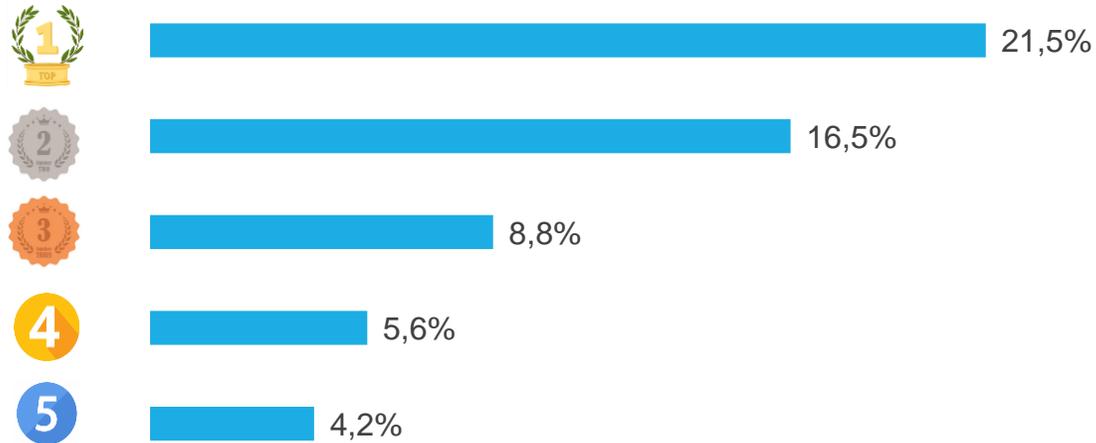
### Other natural rubber

The average export price in May-2023 is **1.383** USD/ton; **decrease 8.3%** compared to the previous month; and **decrease 25.8%** compared to the same month of 2022.

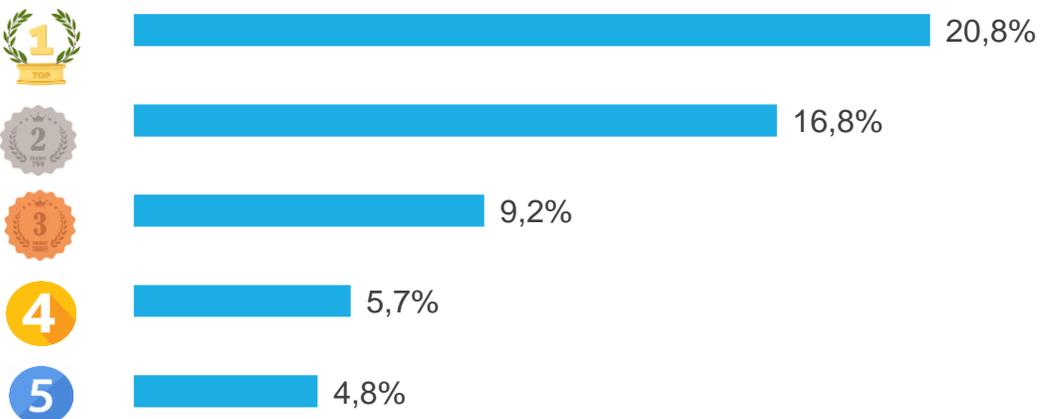


# RUBBER

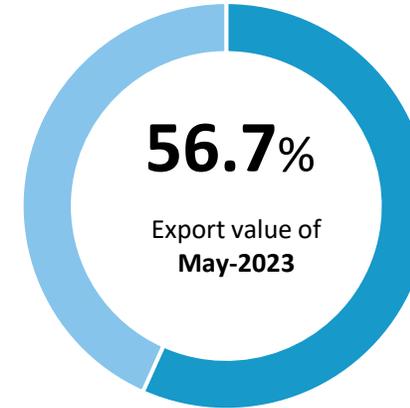
## TOP 5 export enterprises by value to China, May-2023



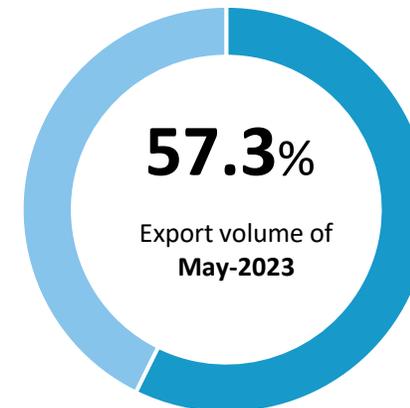
## TOP 5 export enterprises by volume to China, May-2023



## Value ratio of TOP 5 export enterprises to China, May-2023



## Volume ratio of TOP 5 export enterprises to China, May-2023





# RUBBER

## SPOTLIGHTS



❖ In May 2023, China's imported rubber volume continued to increase over the same period in 2022. According to statistics from the GACC, in May 2023, China imported 613 thousand tons of natural and synthetic rubber (including Latex), worth \$923 million, up 32.4% in volume and 2.6% in value compared to May 2022. This is the 4th consecutive month that China's rubber imports have increased over the same period in 2022. In the first 5 months of 2023, China imported 3.37 million tons of natural and synthetic rubber (including Latex), worth \$4.97 billion, up 18% in volume, but down 7.9% in value over the same period in 2022.

Source: *Etime.danviet.vn*

❖ China's auto industry is starting to show positive signs in May when output increased by 9.4% compared to April to 2.33 million units. According to data from the China Association of Automobile Manufacturers, sales in May also increased by 10% to nearly 2.4 million vehicles. Compared to the same period last year, automobile output and sales increased by 21.1% and 27.9% respectively.

Source: *Etime.danviet.vn*

❖ New Hawker Tire Company is a tire manufacturing enterprise located in Shandong province, China. In the first five months of this year, New Hawker Tire Company's tire exports to Pakistan and Russia increased by 26.5% and 163.8 percent, respectively. Pakistan's freight transport is mainly automobiles and the country's tire export demand is also quite large. Currently, New Hawker Tire is actively exploring new markets and increasing its market share.

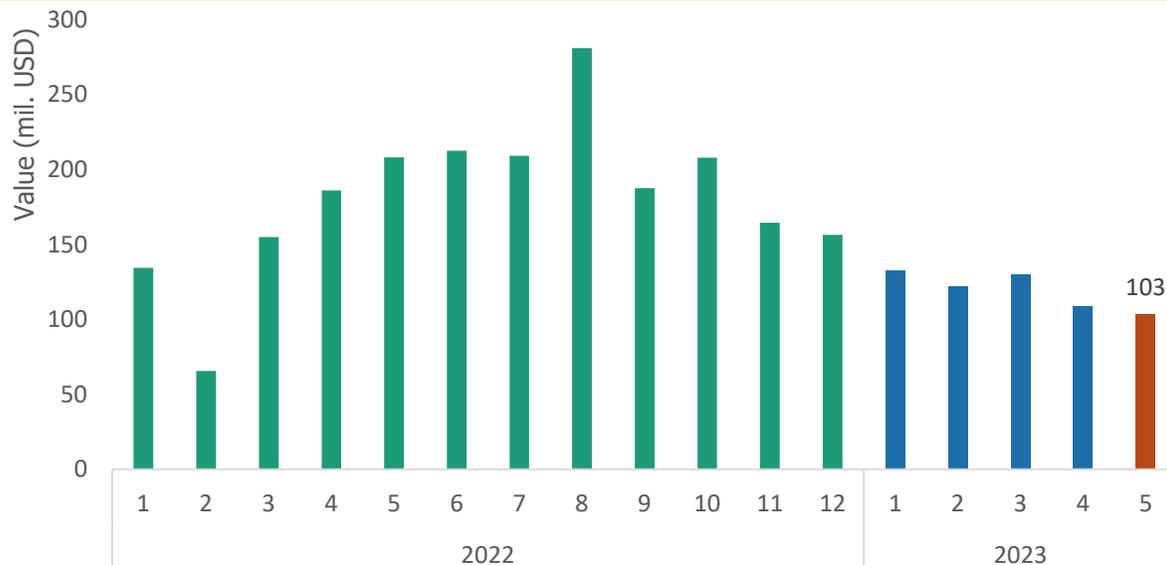
Source: *Tireworld.com.cn*





# WOOD & WOODEN PRODUCTS

## Export volume and value to China, May-2023



## Export results to China, May-2023

VALUE



# 103

mil. USD

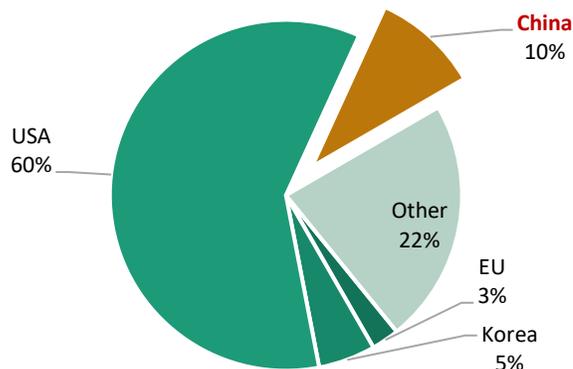
↘ Decrease **5.3%** compared to Apr-2023

↘ Decrease **50.4%** compared to May-2022

↘ **77 mil. USD** less than the monthly average rate in 2022

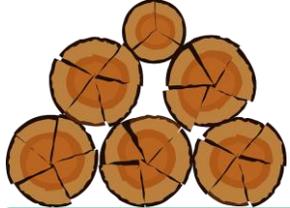
Accumulated 5 months of 2023 reaches **597** mil. USD, **27.5%** of total 2022

## Percentage of export value to China, May-2023



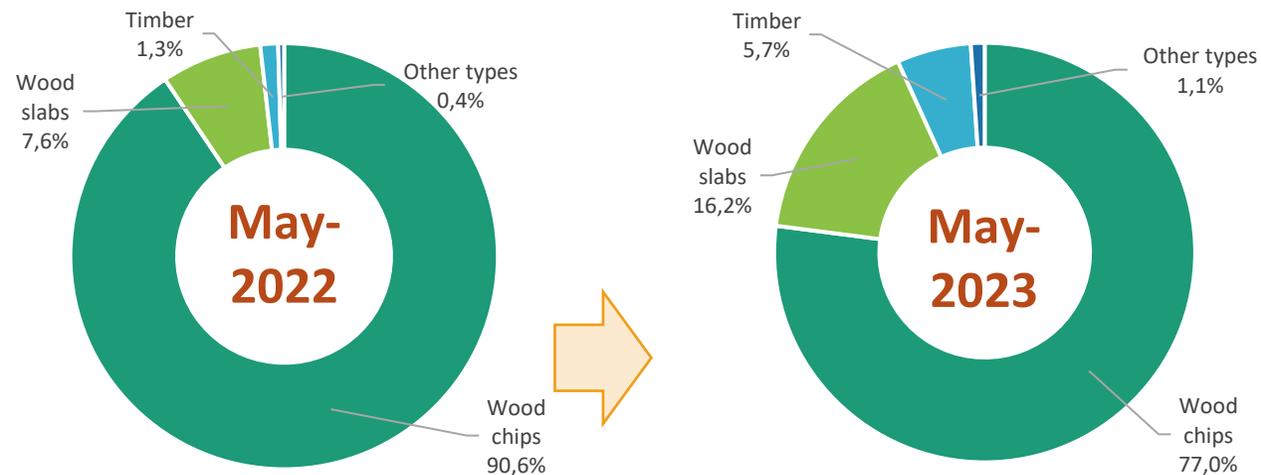
## Changes in percentage of export value to China, May-2023





# WOOD & WOODEN PRODUCTS

## Structure of exports by products to China, May-2023



## Export results to China, May-2023



### Wood chips

Value: **80.1** mil. USD

Decrease **2%** compared to Apr-2023

Decrease **53%** compared to May-2022



### Wood slabs

Value: **16.9** mil. USD

Increase **20%** compared to Apr-2023

Increase **17%** compared to May-2022



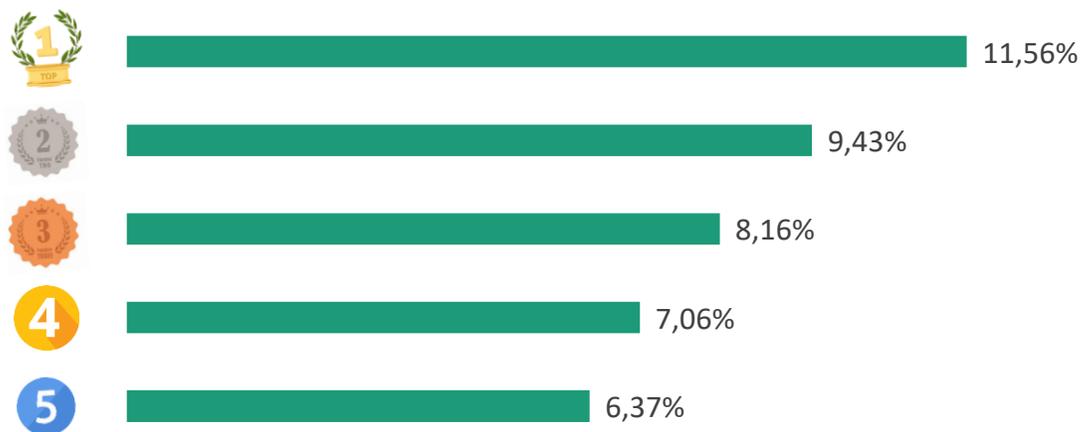
### Timber

Value: **5.9** mil. USD

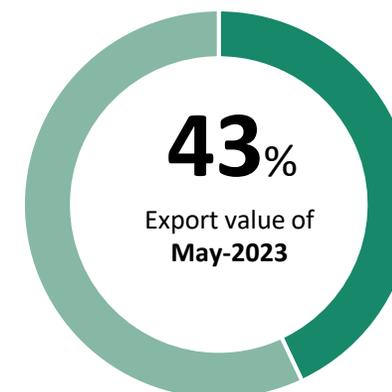
Increase **17%** compared to Apr-2023

Increase **132%** compared to May-2022

## TOP 5 export enterprises by value to China, May-2023



## Value ratio of TOP 5 export enterprises to China, May-2023



# WOOD & WOODEN PRODUCTS

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## SPOTLIGHTS

China has resumed imports of Australian timber. The trade in timber between Australia and China had been disrupted since the end of 2020 when China raised concerns about pests found in wood shipments from certain Australian ports.

China is developing a national standard for water saving in wood processing enterprises. The drafting group was established and the first working meeting was held recently.



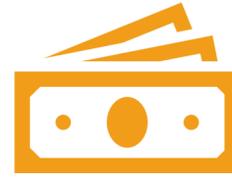
# MEAT & MEAT PRODUCTS (EXPORT)

## Export volume and value to China, May-2023



## Export results to China, May-2023

### VALUE



# 590

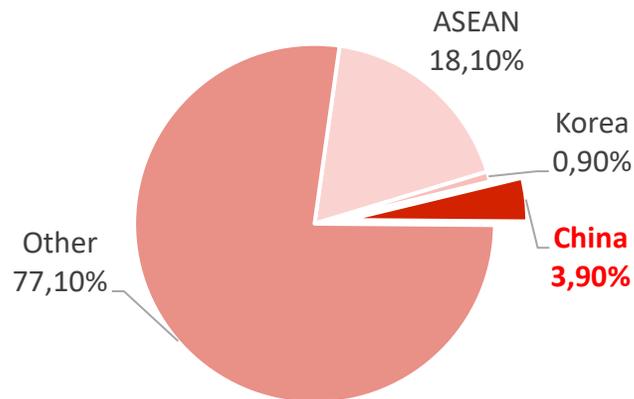
thousand USD

↘ Decrease **82.2%** compared to Apr-2023

↘ **134.4** ths. USD less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **7.8 mil. USD**, **216%** of total 2022

## Percentage of export value to China, May-2023



## Changes in percentage of export value to China, May-2023



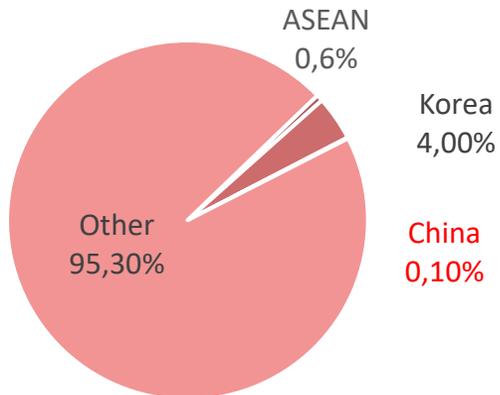


# MEAT & MEAT PRODUCTS (EXPORT)

## Import value from China, May-2023



## Percentage of import value to China, May-2023



## Import results from China, May-2023

### VALUE



**130**  
thousand USD

- ↗ Increase **39.6%** compared to Apr-2023
- ↘ Decrease **73.5%** compared to May-2022
- ↘ **516 ths. USD** less than the monthly average rate in 2022
- ❖ Accumulated 5 months of 2023 reaches **2.4 mil. USD, 31%** of total 2022

## Changes in percentage of import value to China, May-2023

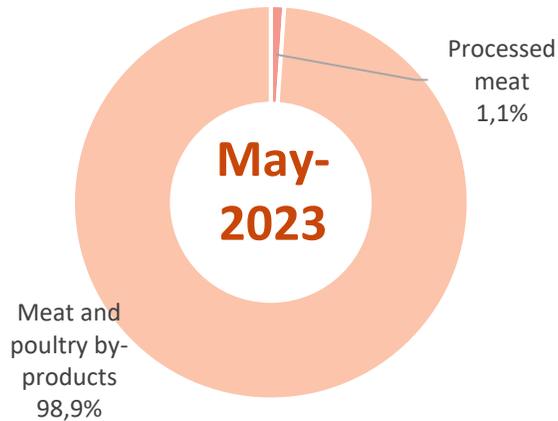


Source: Calculated from data of the General Department of Customs



# MEAT & MEAT PRODUCTS (EXPORT)

## Structure of export value by products to China, May-2023



## Export results to China, May-2023



### Meat and poultry by-products

Value: **583** ths. USD

Decrease **65.6%** compared to Apr-2023

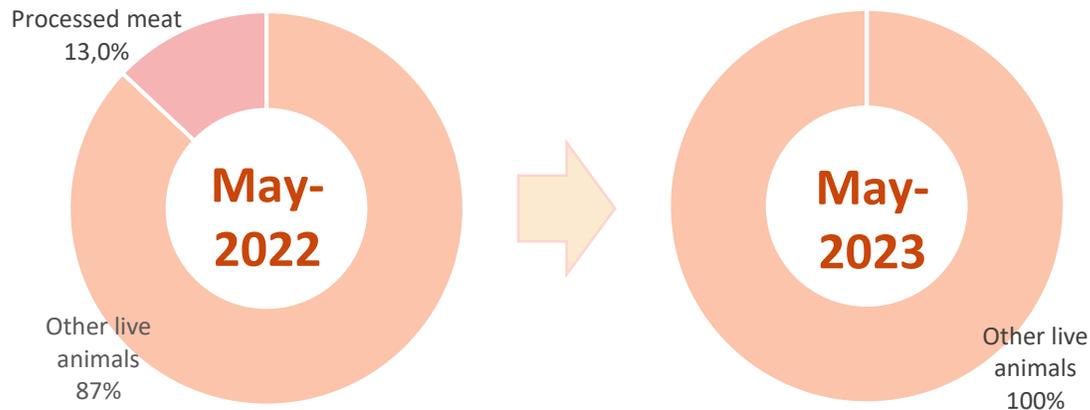


### Processed meat

Value: **6.5** ths. USD

Decrease **99.6%** compared to Apr-2023

## Percentage of import value from China, May-2023



## Import results from China, May-2023



### Other live animals

Value: **129.6** ths. USD

Increase **39.63%** compared to Apr-2023

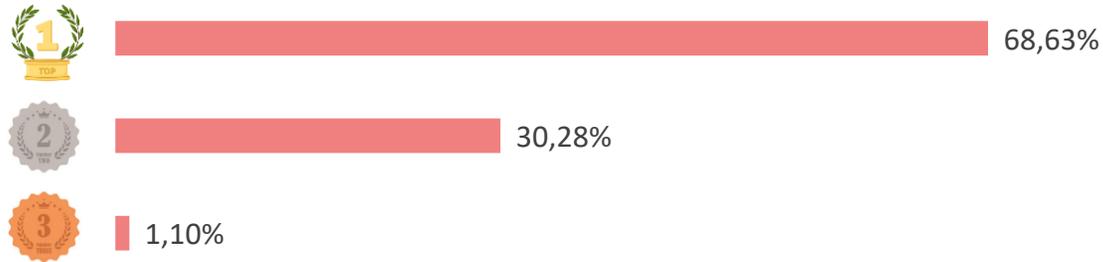
Decrease **69.56%** compared to May-2022





# MEAT & MEAT PRODUCTS

## TOP 5 export enterprises by value to China, May-2023



## Value ratio of TOP 5 export enterprises to China, May-2023



## TOP 3 import enterprises by value from China, May-2023



## Value ratio of TOP 3 import enterprises from China, May-2023





# MEAT & MEAT PRODUCTS

## SPOTLIGHTS



The hog market in China lacks significant fluctuations. As of May 23, the price of Chinese live pigs was 14.17 yuan/kg (about 46,400 VND/kg). This price is almost unchanged from the beginning of April and lower than the price of 16.5 yuan/kg at the beginning of the year.

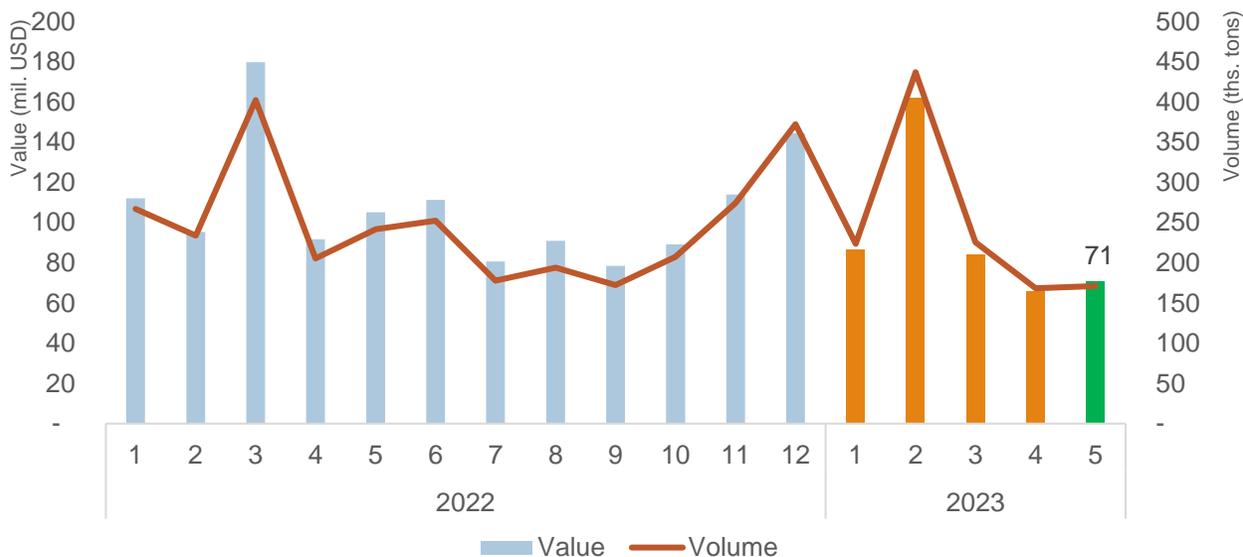
Previously, before the COVID-19 pandemic, the trade of pigs through unofficial channels between Vietnam and China was still active, so the price of live pigs in the two countries was similar, especially in the North. However, after the outbreak of the COVID-19 pandemic, the pricing of live pigs in each country became more dependent on the domestic supply and demand conditions within their respective markets.

*Source: Vietnambiz.vn (June-2023)*



# CASSAVA & CASSAVA PRODUCTS

## Structure of export value by products to China, May-2023



## Export results to China, May-2023

**VALUE**

70.6 *mil. USD*

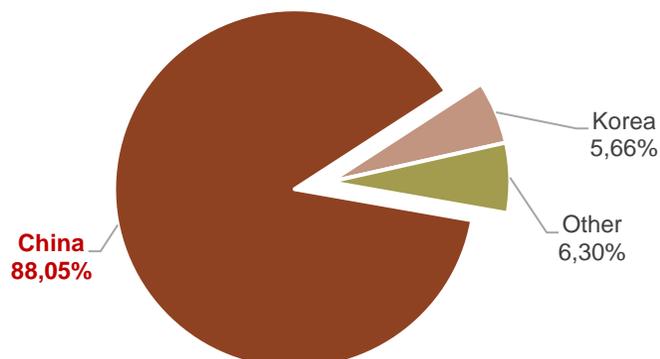
↗ Increase **7.1%** compared to Apr-2023  
↘ Decrease **32.9%** compared to May-2022  
↘ **37 mil. USD** less than the monthly average rate in 2022  
❖ Accumulated 5 months of 2023 reaches **469 mil. USD, 36.3%** of total 2022

**VOLUME**

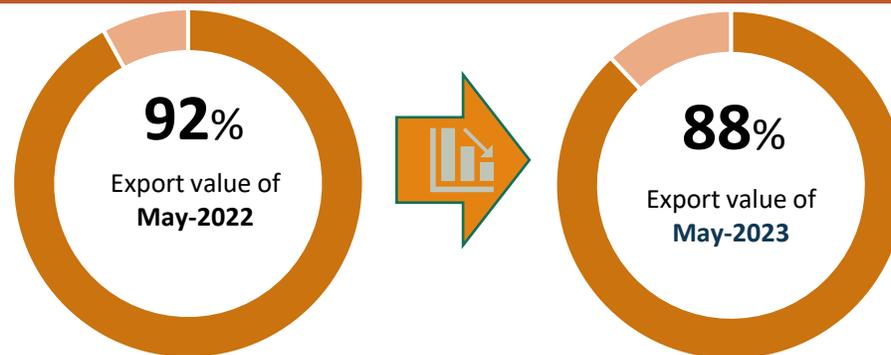
171 *ths. tons*

↗ Increase **1.7%** compared to Apr-2023  
↘ Decrease **29.2%** compared to May-2022  
↘ **79 ths. tons** less than the monthly average rate in 2022  
❖ Accumulated 5 months of 2023 reaches **1.2 mil. tons, 40.8%** of total 2022

## Percentage of export value to China, May-2023



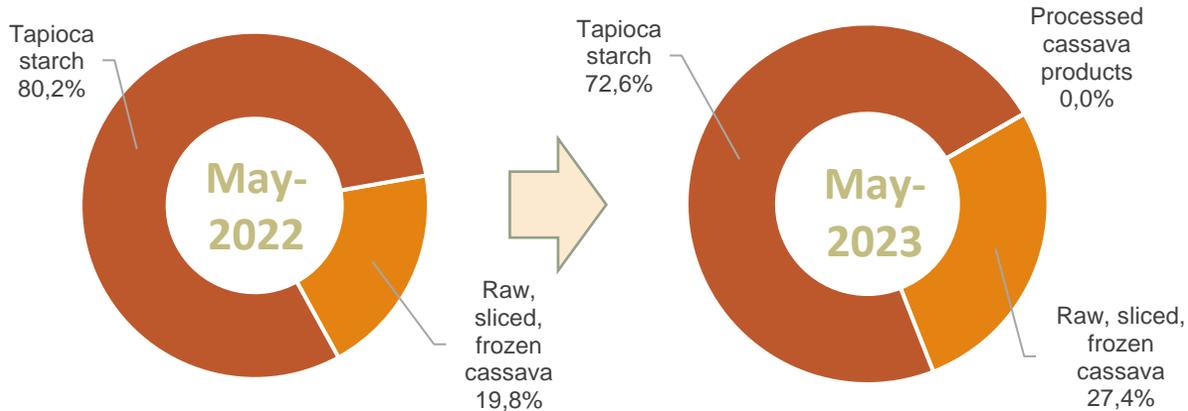
## Changes in percentage of export value to China, May-2023





# CASSAVA & CASSAVA PRODUCTS

## Structure of export value by products to China, May-2023



## Export results to China, May-2023



### Raw, sliced, frozen cassava

Value: **19.3** mil. USD

Decrease **5.3%** compared to Apr-2023

Decrease **5.4%** compared to May-2022



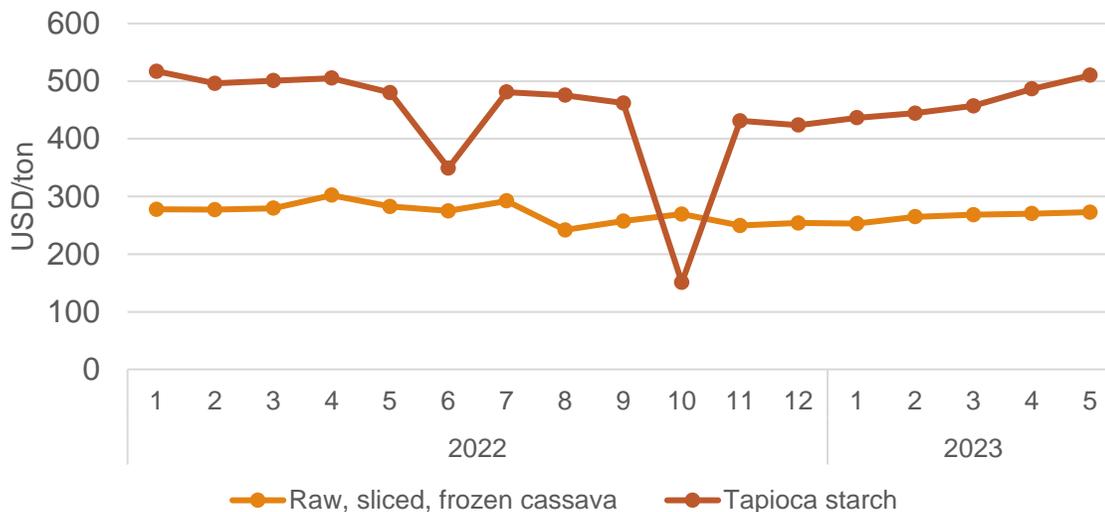
### Tapioca starch

Value: **51.2** mil. USD

Increase **13.3%** compared to Apr-2023

Decrease **39.6%** compared to May-2022

## Percentage of export value to China, May-2023



### Tapioca starch

The average export price in May-2023 is **510.1** USD/ton; **increase 4.9%** compared to the previous month; and **increase 6.3%** compared to the same month of 2022.

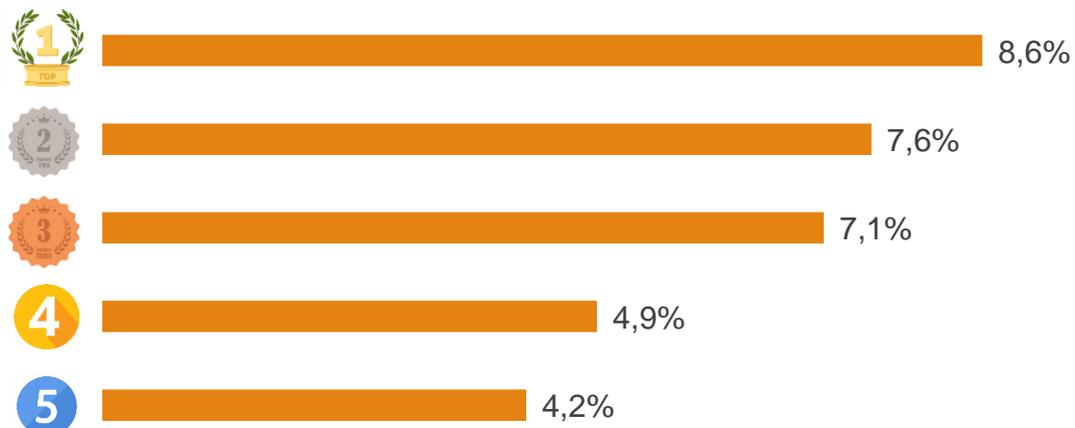
### Raw, sliced, frozen cassava

The average export price in May-2023 is **273** USD/ton; **increase 1.0%** compared to the previous month; and **increase 3.5%** compared to the same month of 2022.

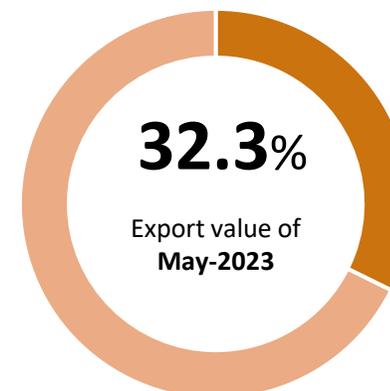


# CASSAVA & CASSAVA PRODUCTS

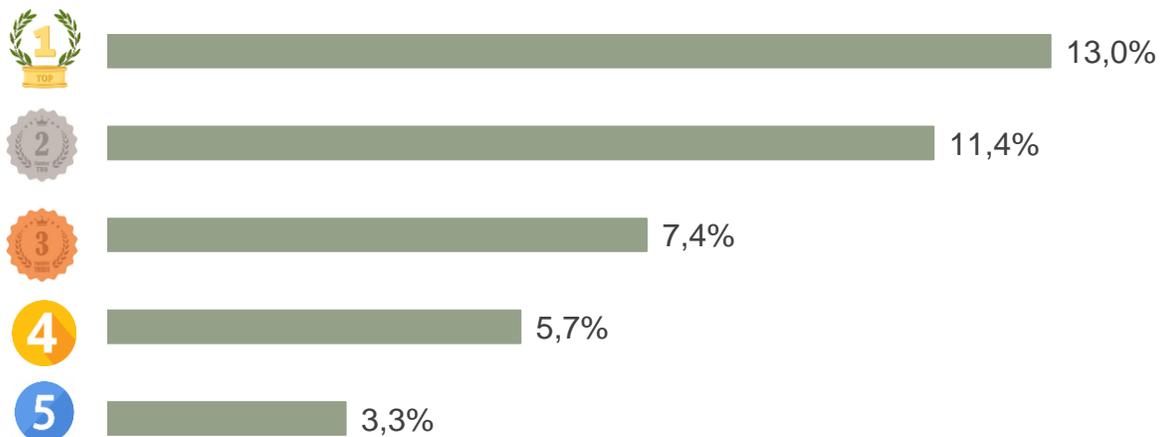
## TOP 5 export enterprises by value to China, May-2023



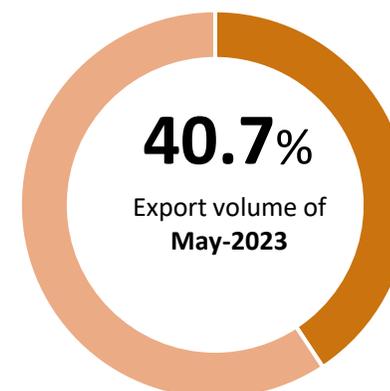
## Value ratio of TOP 5 export enterprises to China, May-2023



## TOP 5 export enterprises by volume to China, May-2023



## Volume ratio of TOP 5 export enterprises to China, May-2023





## SPOTLIGHTS



In the first 5 months of 2023, China's import volume and value of dried cassava chips were 3.6081 million tons and 991 million USD, down 5.12% and 6.22% respectively compared to the same period last year. The volume of dried cassava chips imported from Thailand and Vietnam was 3,1581 million tons and 441.5 thousand tons, respectively, accounting for 87.53% and 12.24% of the total amount of dried cassava chips imported by China.

*Source: GACC*

**China's tapioca starch imports continue to decline.** From January to April 2023, the volume and value of China's tapioca starch imports were 1.2025 million tons and 559 million USD, down 28.30% and 35.98% respectively over the same period last year.

*Source: GACC*



Vietnam's seafood exports to China are showing more positive signs after a period of decline. The expectation of a more positive performance in the second half of the year is based on several factors. As people in China adapt to the new context, including the impact of the COVID-19 pandemic, there is a possibility of increased demand for seafood products. The recovery of the tourism, restaurant, hotel, and consumer sectors can contribute to higher seafood consumption, which in turn creates opportunities for exporters. A decrease in domestic seafood supply in China can also drive the demand for imported seafood, including products from Vietnam

## Seafood



According to a representative of the Vietnam Fruit and Vegetable Association, the export of vegetables and fruits has good growth. In particular, durian exports to China exploded in orders. As a result, in the first 5 months of this year, durian export reached 503.4 million USD, 18 times higher than the same period last year. Among the import markets, China imports the most Vietnamese durian with a 95% market share of the export value of this product group of the country. If we are granted more planting area codes and packing facilities, the durian export quota to China will reach about 400-500 thousand tons, this year this fruit can earn about 1.5 billion USD.

## Fruits & Vegetables



China continues to open up its market after the COVID-19 epidemic, and the import demand for various goods, including rice, will gradually return to previous levels. One positive aspect is that the quality of Vietnam's rice exports has been improving over time. This enhanced quality can contribute to maintaining and even increasing the demand for Vietnamese rice in the Chinese market.

## Rice



According to the Import and Export Department, the forecasted decrease in cassava production in the northern mountainous region and the North Central region of Vietnam, due to the prolonged hot weather, can have implications for the cassava market and export dynamics. Moreover, the quantity and value of Vietnam's cassava exports are showing signs of growth due to low inventories of tapioca starch in China. Therefore, it is forecasted that next month, the demand to buy cassava and tapioca starch from China will still be high because this market will increase food and grain reserves for consumption.

## Cassava & Cassava Products





Any comments, please send to:

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