



MONTHLY REPORT ON AGRI-PRODUCT EXPORT

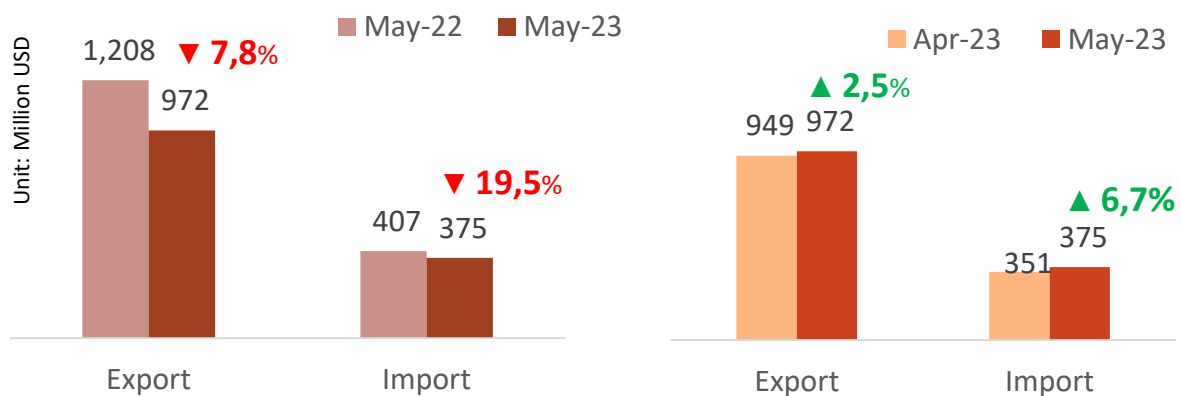
Volume 06/2023

FROM VIETNAM TO **THE U.S.**
MARKET

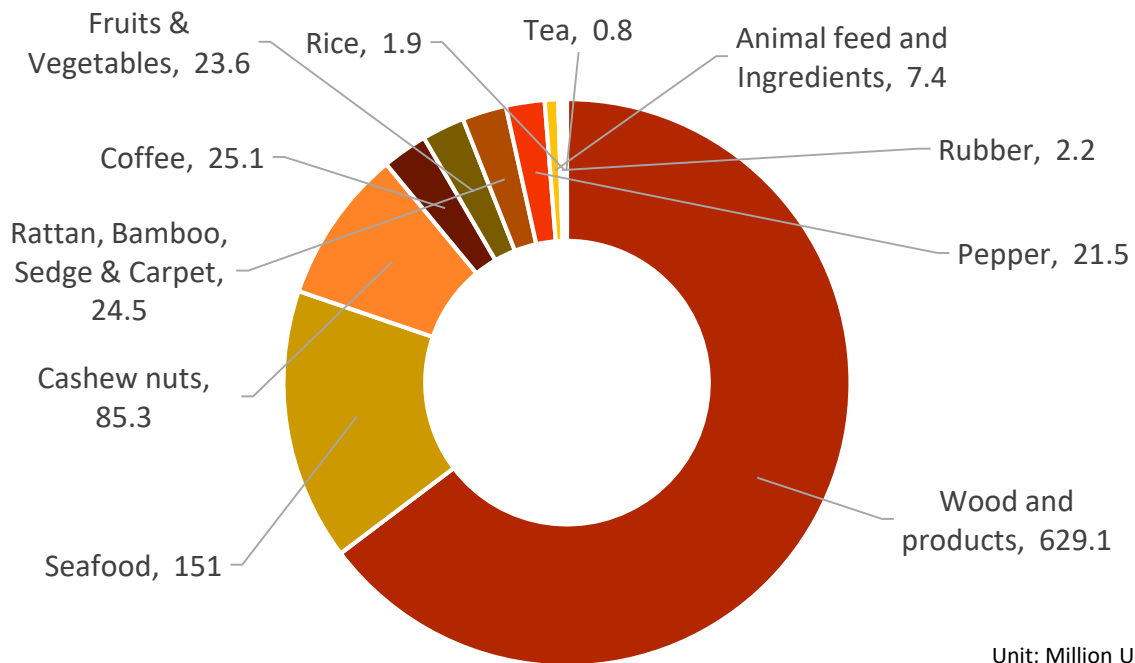


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE U.S. IN MAY-2023

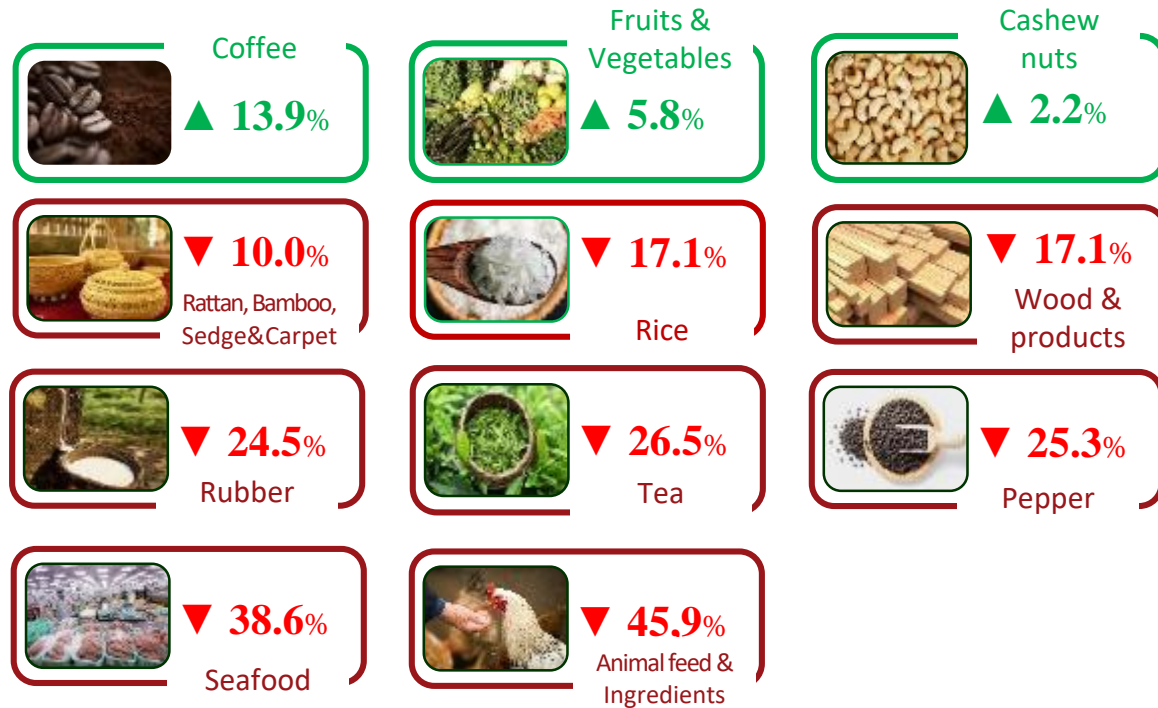
AFF product import-export turnover between Vietnam and the U.S., May-2023



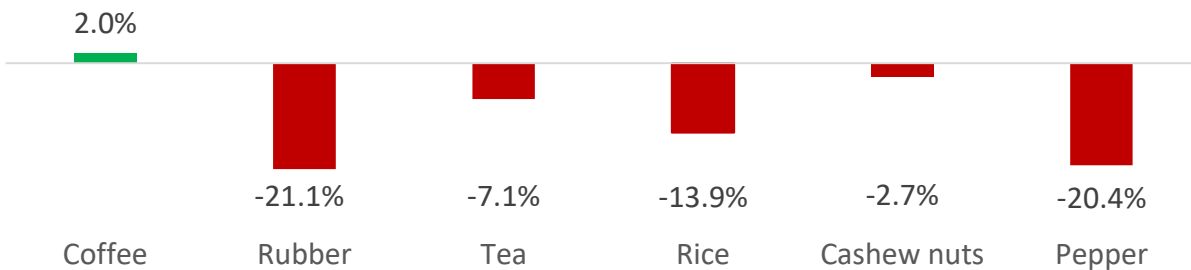
Key AFF product export value to the U.S., May-2023



Changes in key AFF product export value to the U.S. in May-2023 compared to May-2022



Changes in average export value of key AFF products to the U.S. in May-2023 compared to May-2022



The US economy sees glimmers of hope to escape recession risks

The world's leading economy experienced a series of worrying days when inflation was high, the financial system was fragile with a series of banks going bankrupt, and the government was in danger of debt default.



The US economy is glimmering with hope to escape the risk of recession, as the issue of raising the public debt ceiling has been removed and the stock market is green again. Meanwhile, Goldman Sachs lowered its estimate of the odds of a US economic recession over the next 12 months to 25% from 35%.

The new bright spots in the US economic picture help ease the fear of a global recession and light up the hope of recovering growth for many other economies.

Source: nhandan.vn

US extends investigation into wooden cabinets from Vietnam

The US Department of Commerce (DOC) has announced the extension of the time to issue the final conclusion on the investigation of the product scope for wooden cabinets imported from Vietnam, according to the Trade Remedies Authority of Vietnam (TRAV). The final conclusion is expected to be issued on August 17, it said.



Previously, on March 17, the DOC issued preliminary conclusions on investigating the product scope for wooden cabinets imported from Vietnam to the United States. Accompanying this notice, the DOC will also extend the time to issue preliminary determinations on the investigation of the circumvention of wooden cabinets from Vietnam from June 30, 2023 to August 31, 2023. Similarly, the DOC also extended the time to issue the final determination of the investigation into the circumvention of wooden cabinets in Vietnam from September 26, 2023 to November 28, 2023.

Source: bnews.vn

US once again Vietnam's largest seafood importer



According to the General Department of Vietnam Customs, in May, Vietnam's seafood exports reached \$809.5 million, down 23% over the same period in 2022, but up more than 7% over the previous month, corresponding to a decrease of \$66 million.

In particular, the US returned to its

position as the largest seafood import market of Vietnam in May when it reached 150.9 million USD, down 36,9% from the same period in 2022. The accumulated 5 months of Vietnam's seafood exports to this market reached 562.5 million USD, down 48,3% from the same period in 2022.

According to the Vietnam Association of Seafood Exporters and Producers (VASEP), the seafood market is showing signs of improvement when in May, seafood export turnover was the highest since the beginning of the year.

Source: tienphong.vn





RICE

Export value to the U.S., May-2023



Export results to the U.S., May-2023

1.9 million USD



Decrease **26.2%** compared to Apr-2023

Decrease **17.1%** compared to May-2022

↑ **0.36 million USD** more than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **9.8 mil.USD, 52.9%** of total 2022

2.8 thousand tons



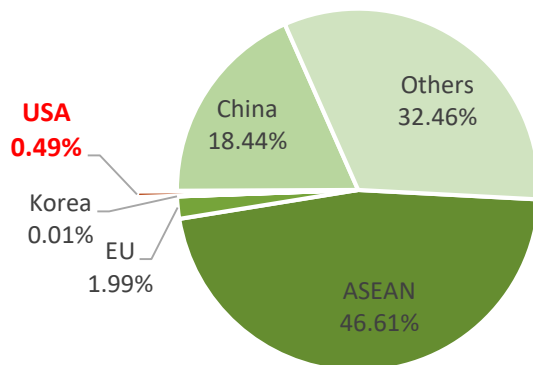
Decrease **24.3%** compared to Apr-2023

Decrease **3.8%** compared to May-2022

↑ **0.7 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **13.4 thousand tons, 54.8%** of total 2022

Changes in percentage of export value to the U.S., May-2023



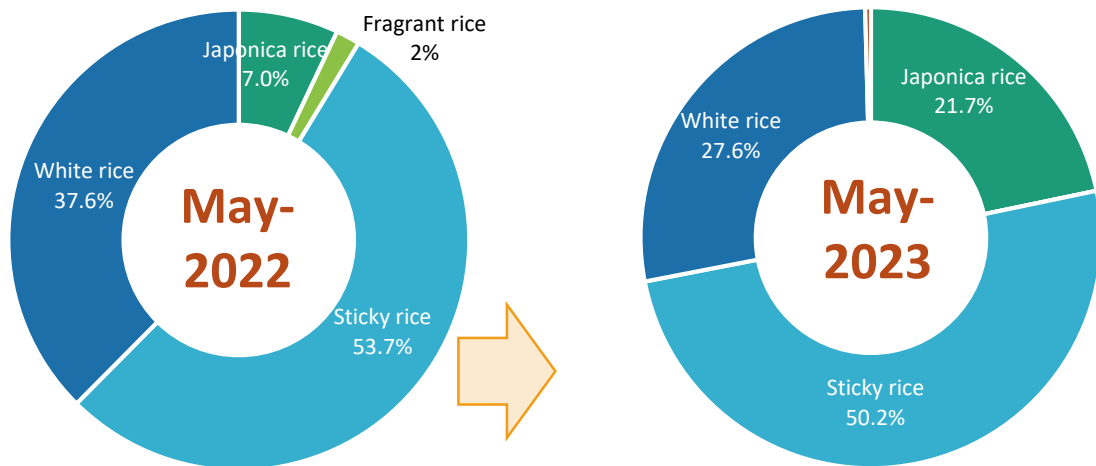
Changes in percentage of export value to the U.S., May-2023



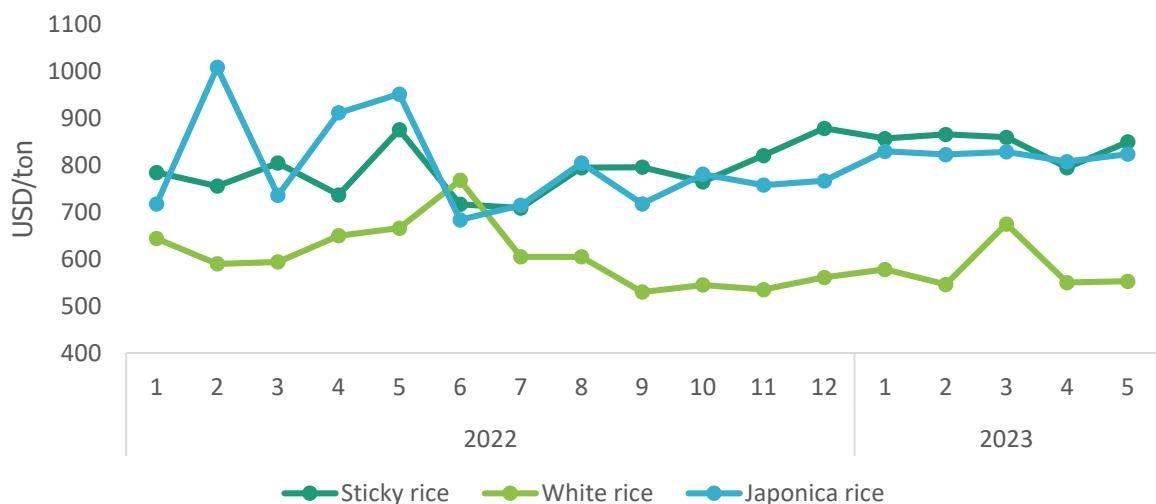


RICE

Structure of exports by products to the U.S., May-2023



Average export Rice price to the U.S., May-2023



Export results to the U.S., May-2023



Sticky rice

Value: **1.0** million USD
 Decrease **36%** compared to Apr-2023
 Decrease **21%** compared to May-2022



White rice

Value: **0.5** million USD
 Increase **12%** compared to Apr-2023
 Decrease **38%** compared to May-2022



Japonica rice

Value: **0.4** million USD
 Decrease **29%** compared to Apr-2023
 Increase **160%** compared to May-2022

Japonica rice

The average export price in May-2023 is **824** USD/Ton; **increase 2%** compared to the previous month; and **decrease 13%** compared to the same month of 2022.

Sticky rice

The average export price in May-2023 is **850** USD/Ton; **increase 7%** compared to the previous month; and **decrease 3%** compared to the same month of 2022.

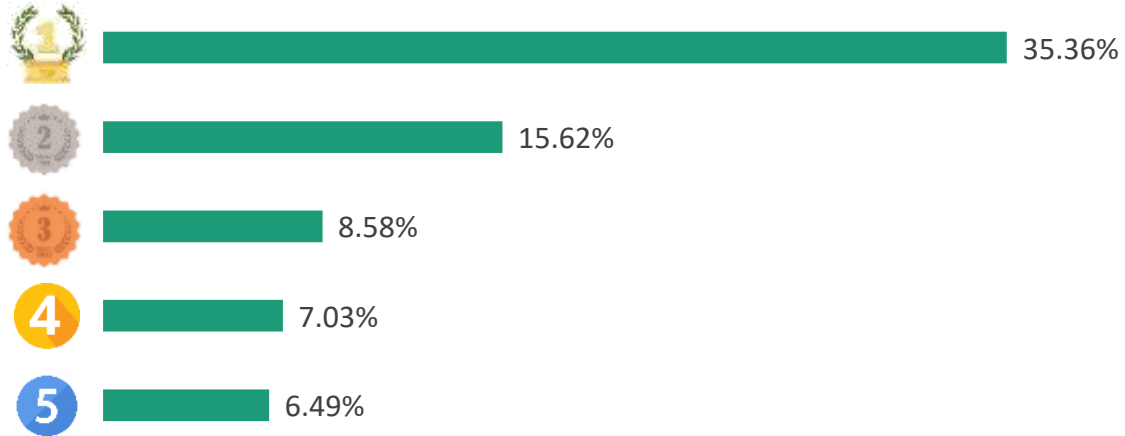
White rice

The average export price in May-2023 is **553** USD/Ton; **increase 0.5%** compared to the previous month; and **decrease 17%** compared to the same month of 2022.

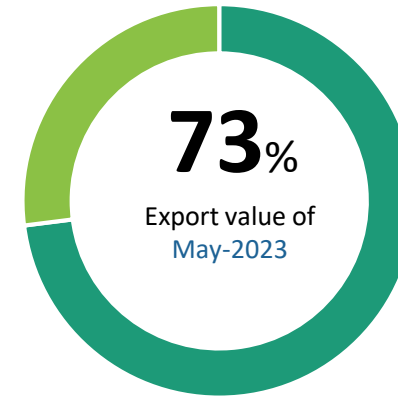


RICE

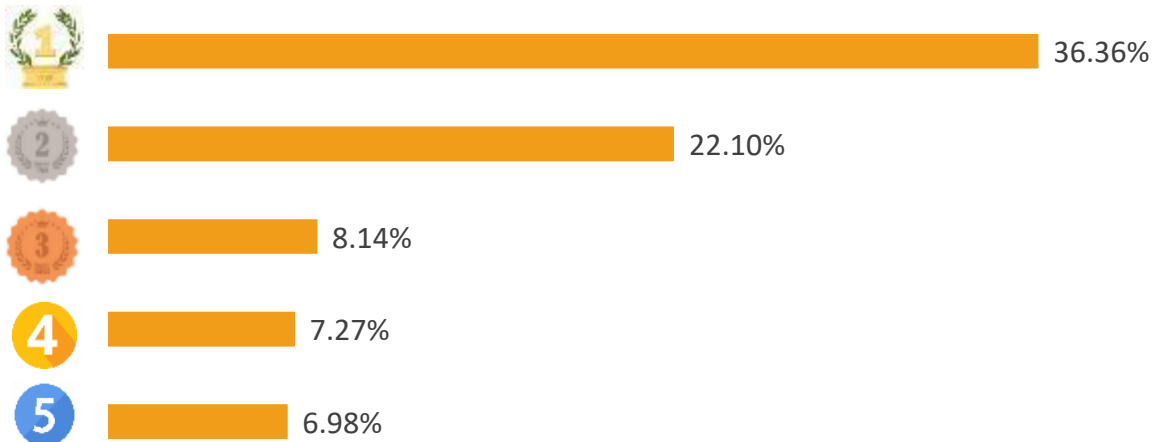
TOP 5 export enterprises by value to the U.S., May-2023



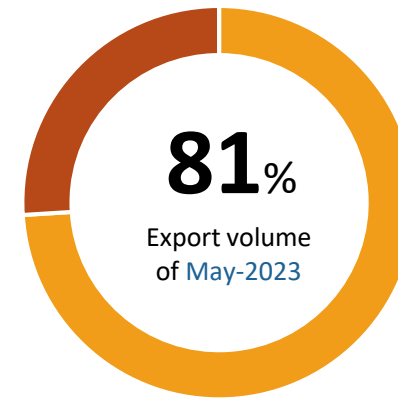
Value ratio of TOP 5 export enterprises to the U.S., May-2023



TOP 5 export enterprises by volume to the U.S., May-2023



Volume ratio of TOP 5 export enterprises to the U.S., May-2023





RICE



SPOTLIGHTS

The United States Department of Agriculture (USDA) forecasts that the U.S. 2023/24 rice crop remains projected at 9.8 million tons, up 1.6 million tons from a year earlier. The production increase is primarily due to expanded acreage, a result of a recovery in California plantings from 2 years of severe drought and increased rice acreage in the South.

Source: USDA (6/2023)

According to USDA, the projected rice imports for the U.S. in the 2023/24 season are expected to reach 2.0 million tons, a slight decrease of 25,000 tons compared to the previous year

Source: USDA (6/2023)

According to USDA's forecast, domestic rice consumption and stocks in the 2023/24 season are projected to be around 7.8 million tons

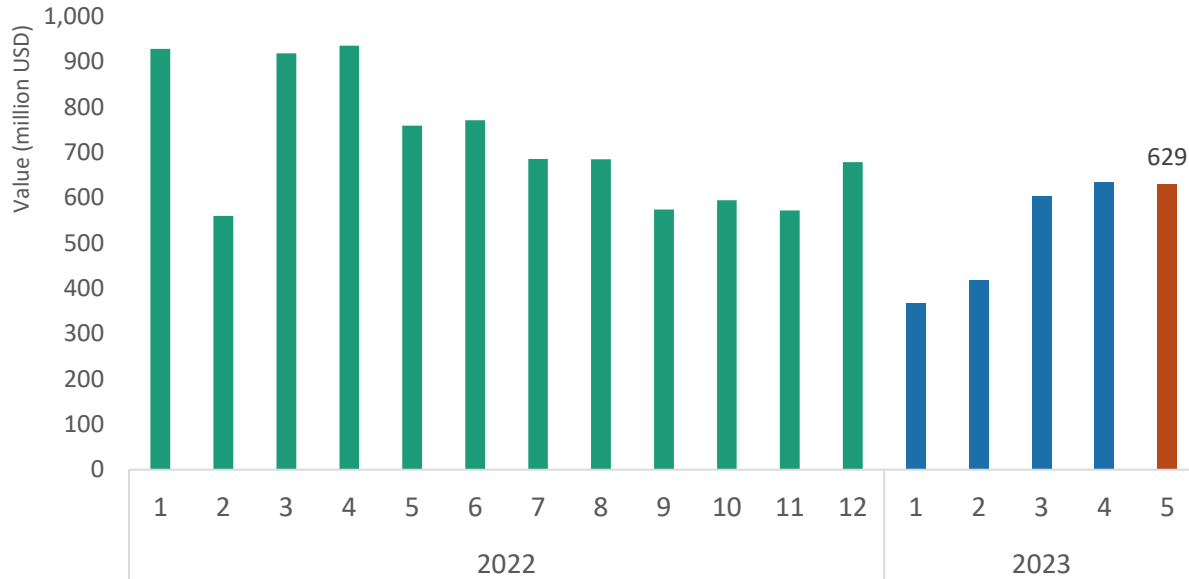
Source: USDA (6/2023)





WOOD & PRODUCTS

Export value to the U.S., May-2023



Export results to the U.S., May-2023



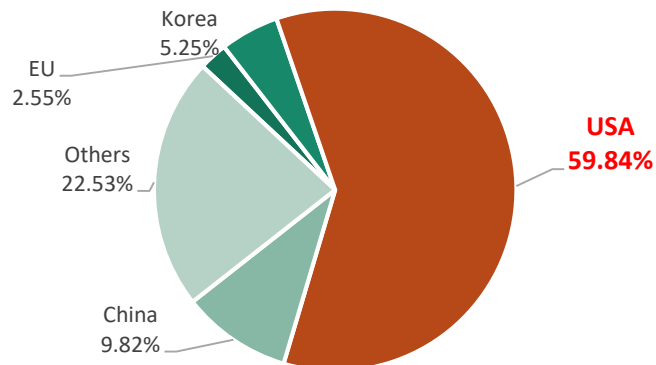
↘ Decrease **0.7%** compared to Apr-2023

↘ Decrease **17.1%** compared to May-2022

↓ **92 million USD** less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **2.7 billion USD**, **30.6%** of total 2022

Changes in percentage of export value to the U.S., May-2023



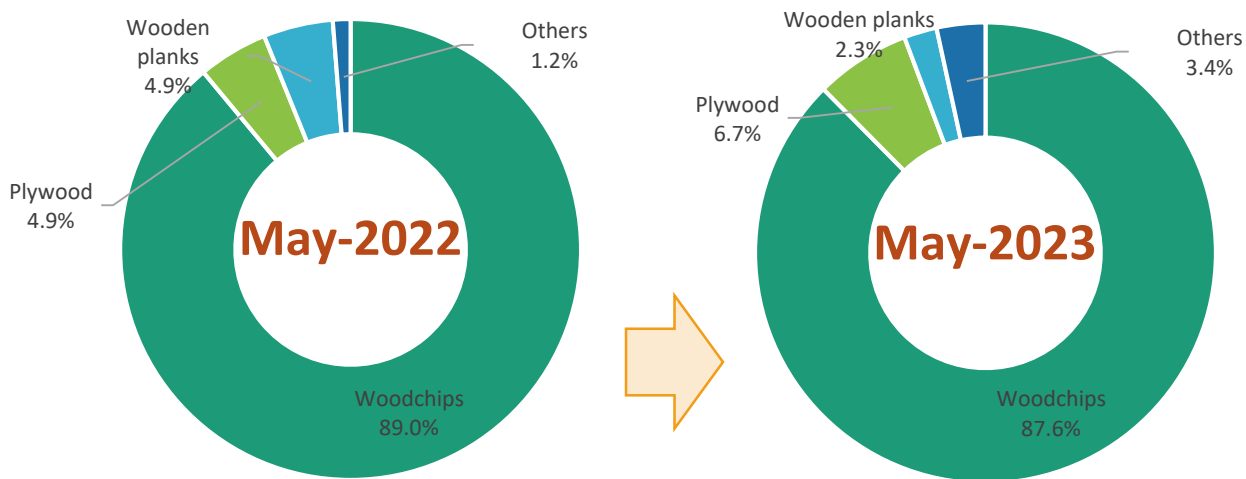
Changes in percentage of export value to the U.S., May-2023





WOOD & PRODUCTS

Structure of exports by products to the U.S., May-2023



Export results to the U.S., May-2023



Woodchips

Value: **28.3** million USD

Increase **41%** compared to Apr-2023

Decrease **48%** compared to May-2022



Plywood

Value: **2.2** million USD

Increase **24%** compared to Apr-2023

Decrease **27%** compared to May-2022



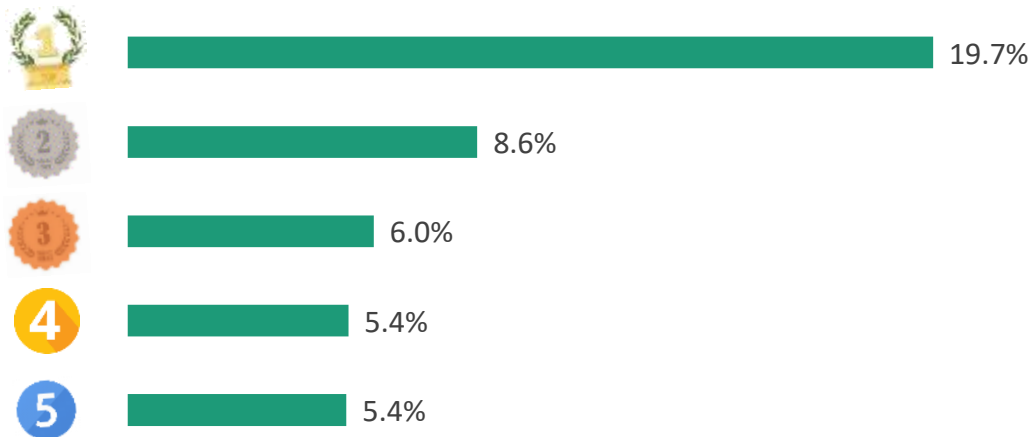
Wooden planks

Value: **0.7** million USD

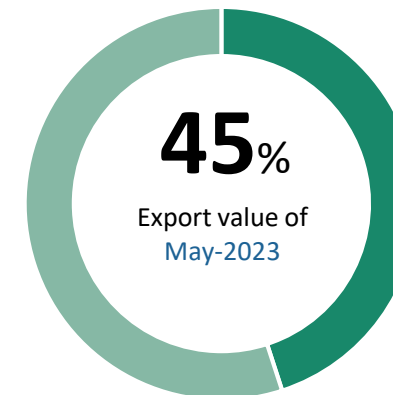
Decrease **31%** compared to Apr-2023

Decrease **75%** compared to May-2022

TOP 5 export enterprises by value to the U.S., May-2023



Value ratio of TOP 5 export enterprises to the U.S., May-2023





WOOD & PRODUCTS

SPOTLIGHTS



In April, US imports of sawn tropical hardwood showed a positive trend with a 13% increase compared to the previous month. However, the volume of 16,377 m³ imported in April was still 37% lower than the volume recorded in April 2022.

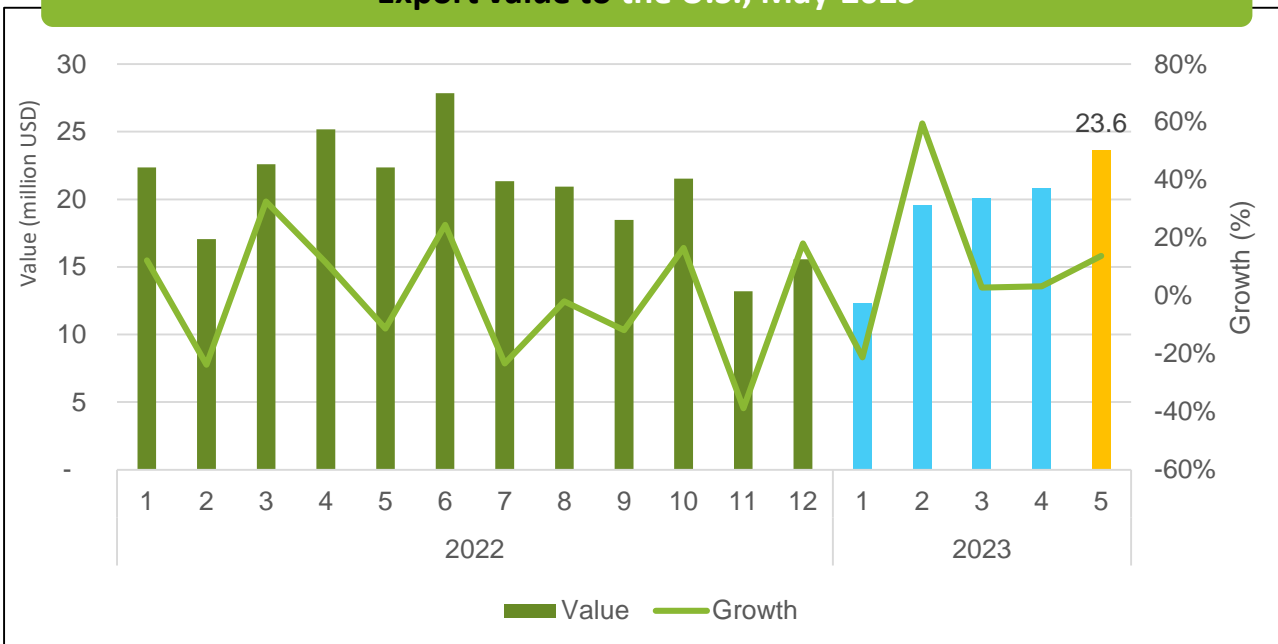
According to the data, US imports of wooden furniture experienced a positive trend in April, showing improvement compared to previous months. The total value of imports in April was recorded at US\$1.604 billion, which, although 30% lower than April 2022, represented a significant 14% increase from the previous month. Imports from China saw a substantial increase of 48% in April compared to the previous month, while imports from Vietnam also experienced a significant rise of 41%.

Source: ITTO



FRUITS & VEGETABLES (EXPORT)

Export value to the U.S., May-2023



Export results to the U.S., May-2023

VALUE



23,6

million USD

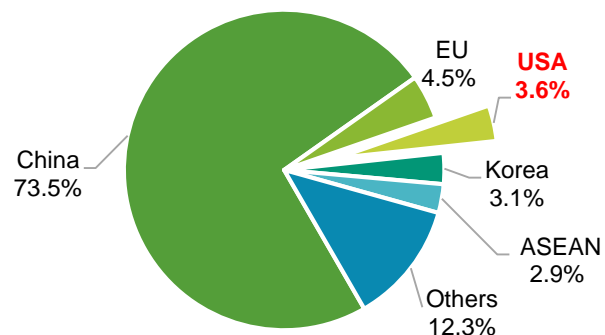
Increase **13.8%** compared to Apr-2023

Increase **5.8%** compared to May-2022

3.0 million USD more than the monthly average rate in 2022

Accumulated 5 months of 2023 reaches **96.3 million USD**, **38.9%** of total 2022

Changes in percentage of export value to the U.S., May-2023



Changes in percentage of export value to the U.S., May-2023

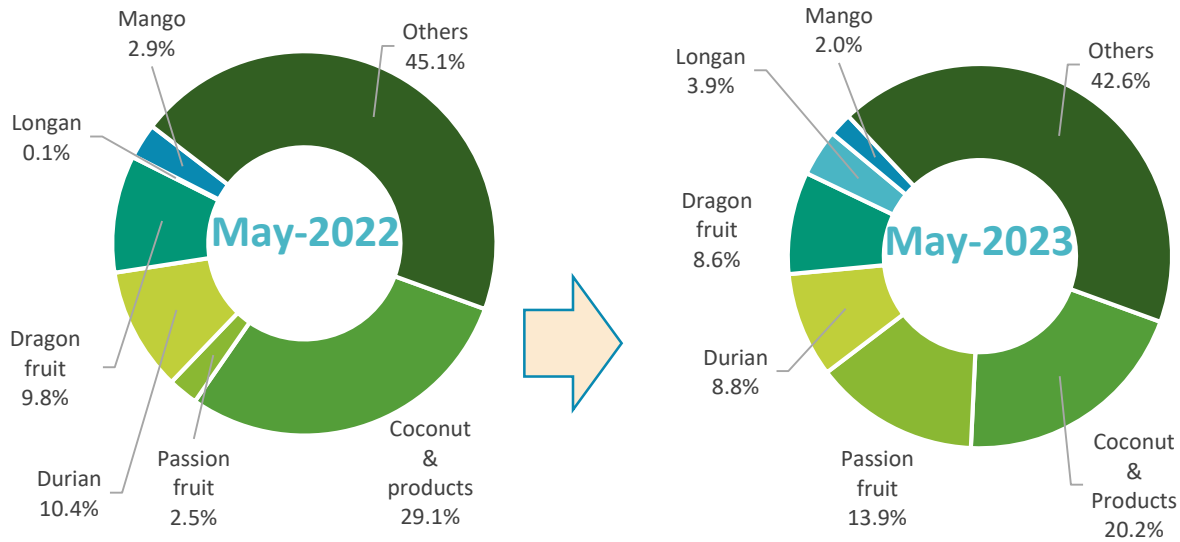


Source: Calculated from data of the General Department of Customs



FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to the U.S., May-2023



Export results to the U.S., May-2023



Coconut & products

Value: **4.8** million USD

Increase **30.6%** compared to Apr-2023

Decrease **26.5%** compared to May-2022



Passion fruit

Value: **3.3** million USD

Increase **56.6%** compared to Apr-2023

Increase **482.7%** compared to May-2022



Durian

Value: **2.1** million USD

Increase **102.6%** compared to Apr-2023

Decrease **9.9%** compared to May-2022



Dragon fruit

Value: **2.0** million USD

Increase **23.2%** compared to Apr-2023

Decrease **7.7%** compared to May-2022



Longan

Value: **0.93** million USD

Decrease **18.8%** compared to Apr-2023

29.9 times more than May-2022



Mango

Value: **0.46** million USD

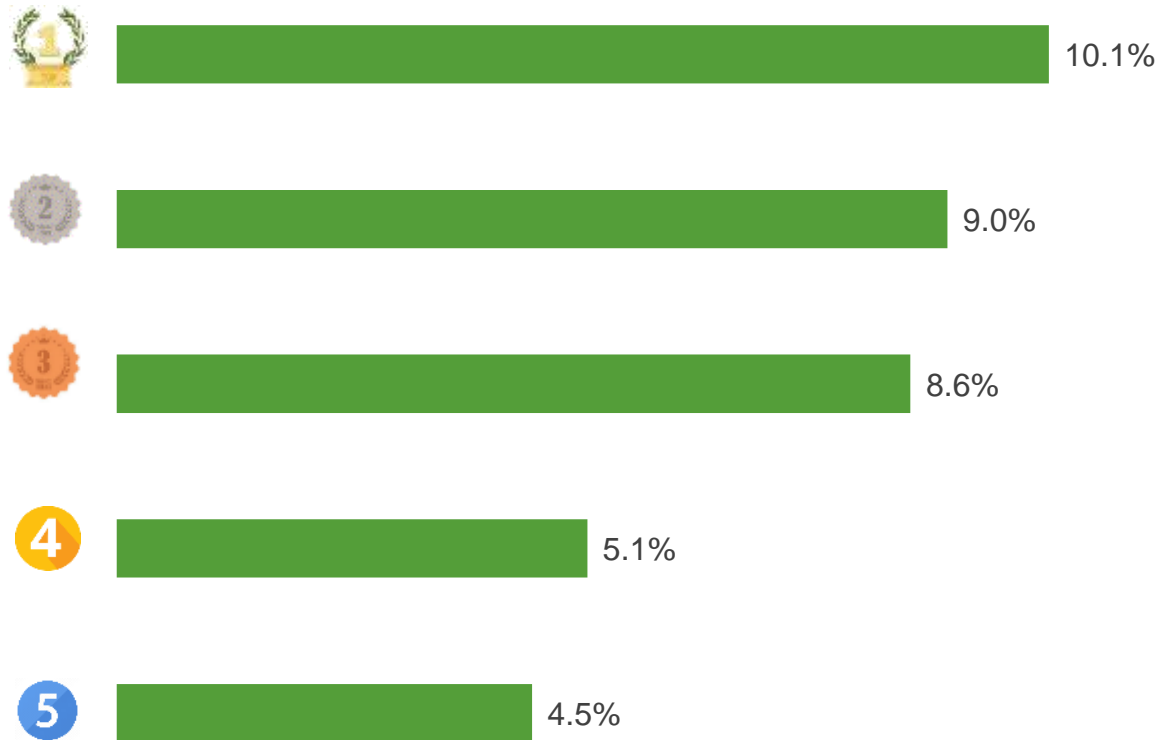
Decrease **57.0%** compared to Apr-2023

Decrease **28.3%** compared to May-2022



FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the U.S., May-2023



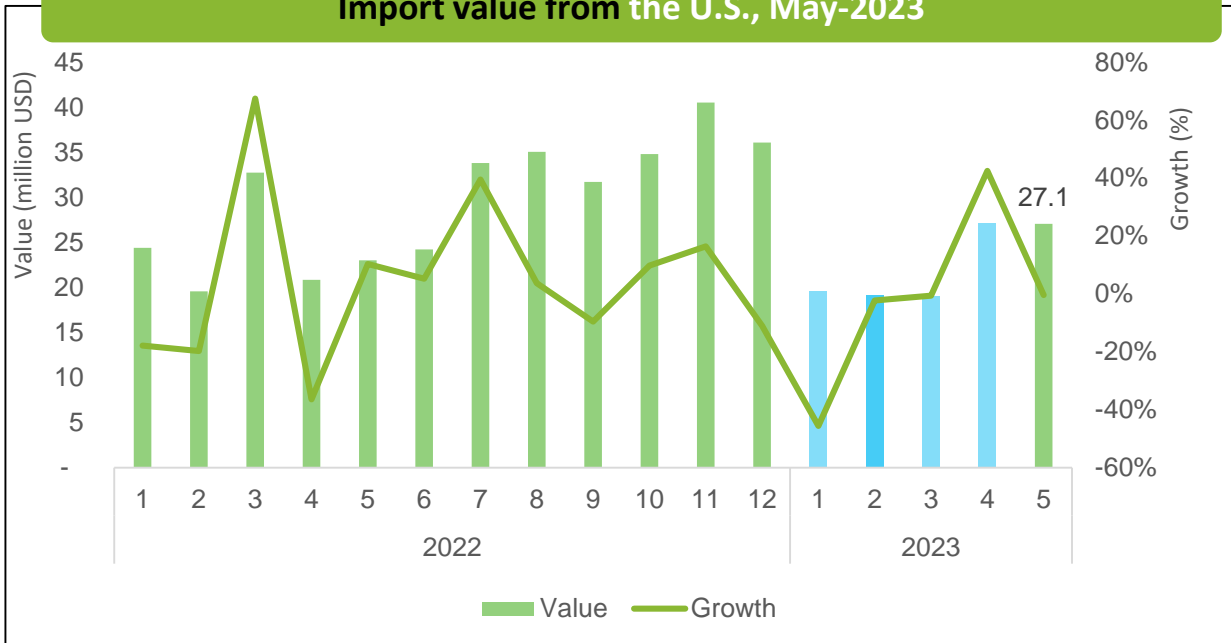
Value ratio of TOP 5 export enterprises to the U.S., May-2023





FRUITS & VEGETABLES (IMPORT)

Import value from the U.S., May-2023



Import results from the U.S., May-2023

VALUE



27.1

million USD

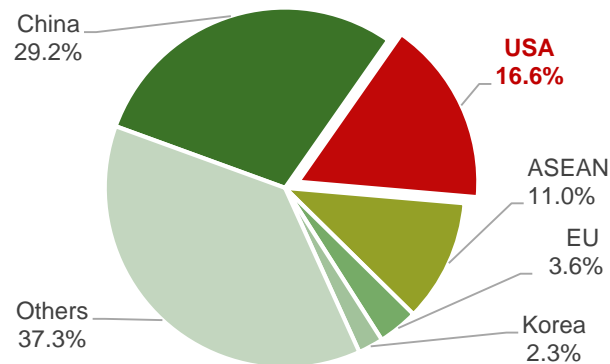
Decrease **0.4%** compared to Apr-2023

Increase **17.6%** compared to May-2022

2.6 million USD less than the monthly average rate in 2022

Accumulated 5 months of 2023 reaches **112.2 million USD**, **31.5%** of total 2022

Changes in percentage of import value from the U.S., May-2023



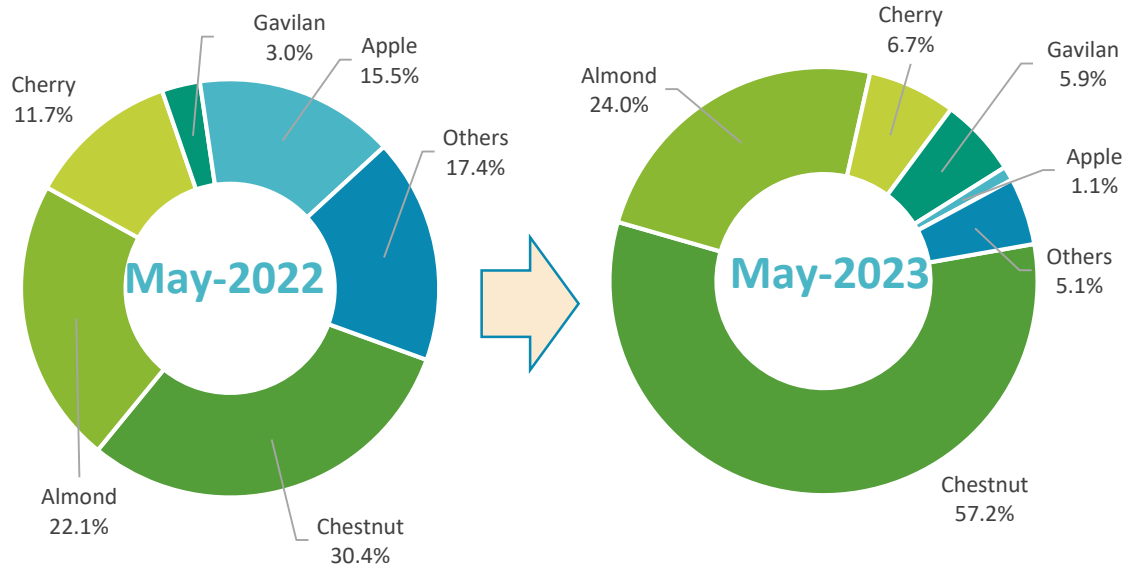
Changes in percentage of import value from the U.S., May-2023





FRUITS & VEGETABLES (IMPORT)

Structure of imports by products from the U.S., May-2023



Import results from the U.S., May-2023



Chestnut

Value: **15.5** million USD

Decrease **20.1%** compared to Apr-2023

Increase **121.7%** compared to May-2022



Almond

Value: **6.5** million USD

Increase **71.1%** compared to Apr-2023

Increase **28.0%** compared to May-2022



Cherry

Value: **1.8** million USD

1,110 times more than Apr-2023

Decrease **33.2%** compared to May-2022



Gavilan

Value: **1.6** million USD

Increase **414.9%** compared to Apr-2023

Increase **135.1%** compared to May-2022



Apple

Value: **0.29** million USD

Decrease **82.5%** compared to Apr-2023

Decrease **91.9%** compared to May-2022

01

According to the World Apple and Pear Association (WAPA), in the USA, apple stocks as of 1 May-2023 stood at 766,688 tons (2.3% lower compared to 2022), with pear stocks increasing to 40,968 tons (2.5% more than 2022).

Source: Freshplaza.com

02

Florida Tomato trade group, the organization representing most of the tomato industry in Florida is calling on the U.S. Department of Commerce to terminate the 2019 U.S.-Mexico Tomato Suspension Agreement, contending it has failed to protect U.S. growers against unfair trade practices. In 1994, the year that the North American Free Trade Agreement (NAFTA) was signed, U.S. tomato growers supplied about 80% of the U.S. market and Mexico accounted for around 20%, the Florida Tomato Exchange says. Now it says Mexico's share of the U.S. market is nearly 70%, while U.S. farmers have approximately 30% market share.

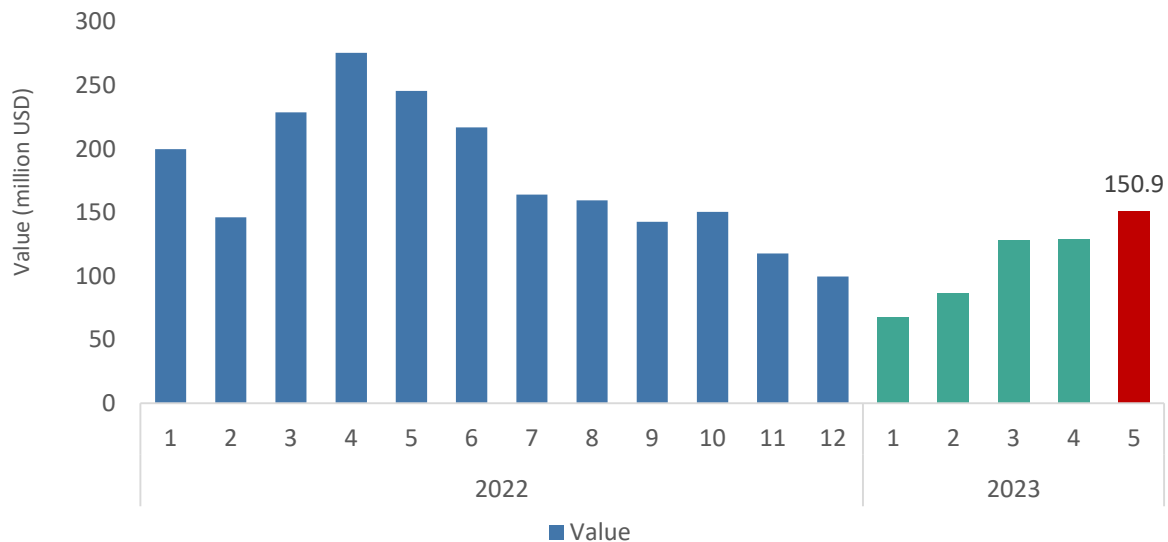
Source: Floridaphonenix.com





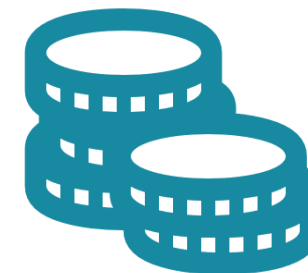
SEAFOOD

Export value to the U.S., May-2023



Export results to the U.S., May-2023

VALUE
150.9 million USD



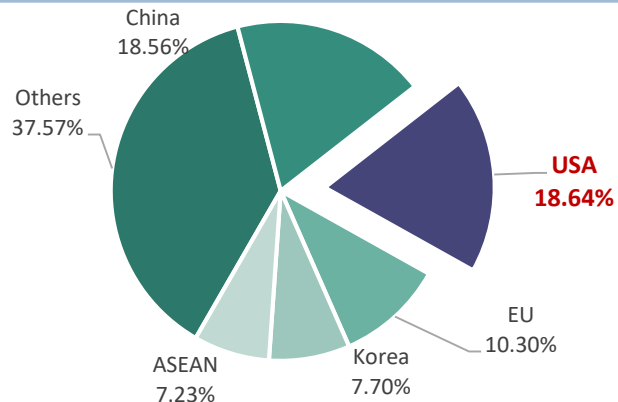
↗ Increase **17.3%** compared to Apr-2023

↘ Decrease **38.6%** compared to May-2022

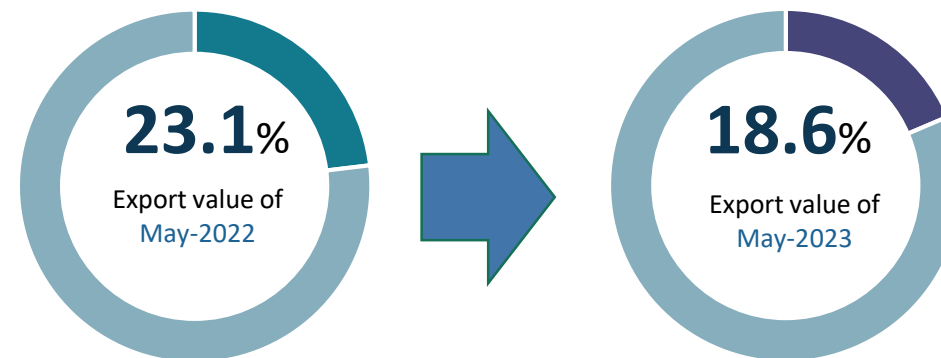
↓ **28.1 million USD** less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **563 mil.USD**, **26.2%** of total 2022

Changes in percentage of export value to the U.S., May-2023



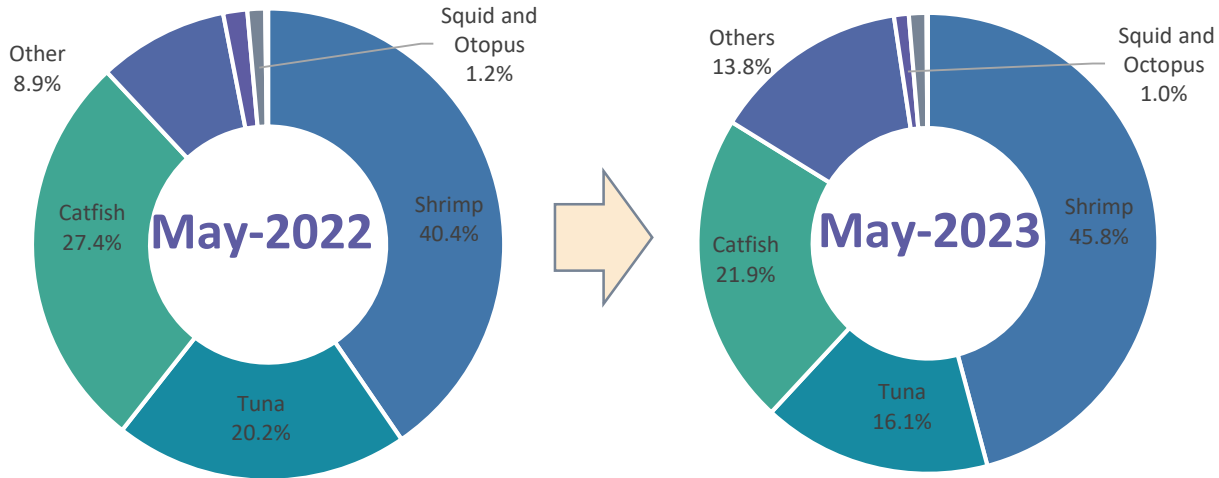
Changes in percentage of export value to the U.S., May-2023



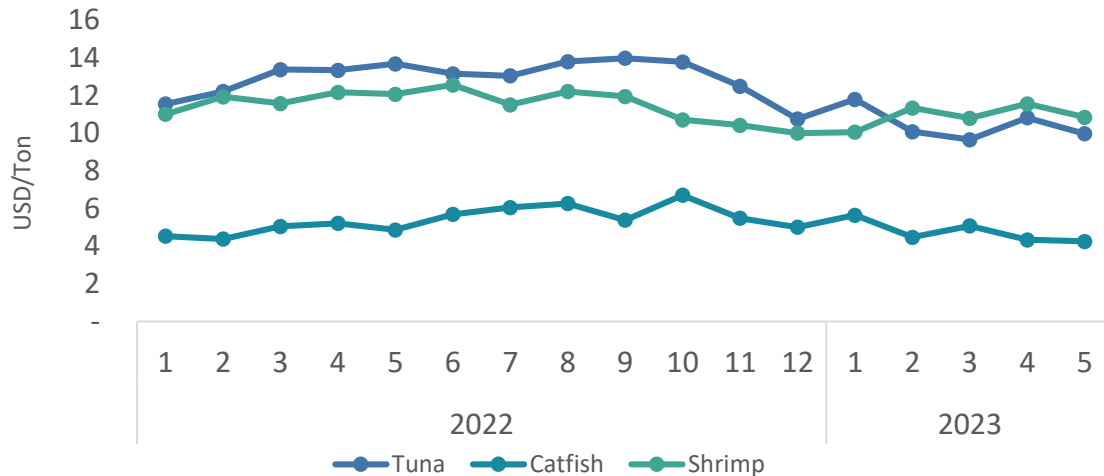


SEAFOOD

Structure of exports by products to the U.S., May-2023



Average export Seafood price to the U.S., May-2023



Export results to the U.S., May-2023



Shrimp

Value: **68.1** million USD

Increase **23.2%** compared to Apr-2023

Decrease **31.2%** compared to May-2022



Tuna

Value: **23.9** million USD

Increase **6.5%** compared to Apr-2023

Decrease **51.7%** compared to May-2022



Catfish

Value: **32.6** million USD

Increase **8.9%** compared to Apr-2023

Decrease **51.5%** compared to May-2022

Tuna

The average export price in May-2023 is **10.0** USD/kg; **increase 12.1%** compared to the previous month; and **decrease 27.1%** compared to the same month of 2022.

Catfish

The average export price in May-2023 is **4.2** USD/kg; **decrease 1.9%** compared to the previous month; and **decrease 12.5%** compared to the same month of 2022.

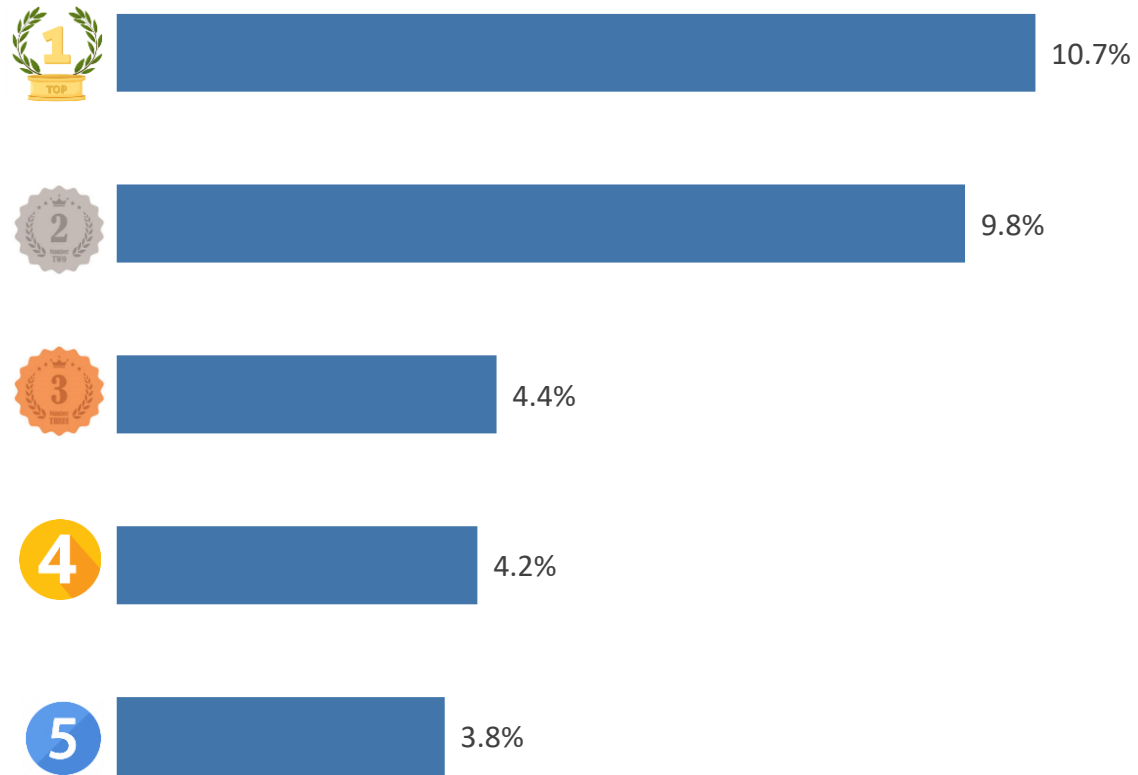
Shrimp

The average export price in May-2023 is **10.8** USD/kg; **decrease 6.2%** compared to the previous month; and **decrease 10.2%** compared to the same month of 2022.

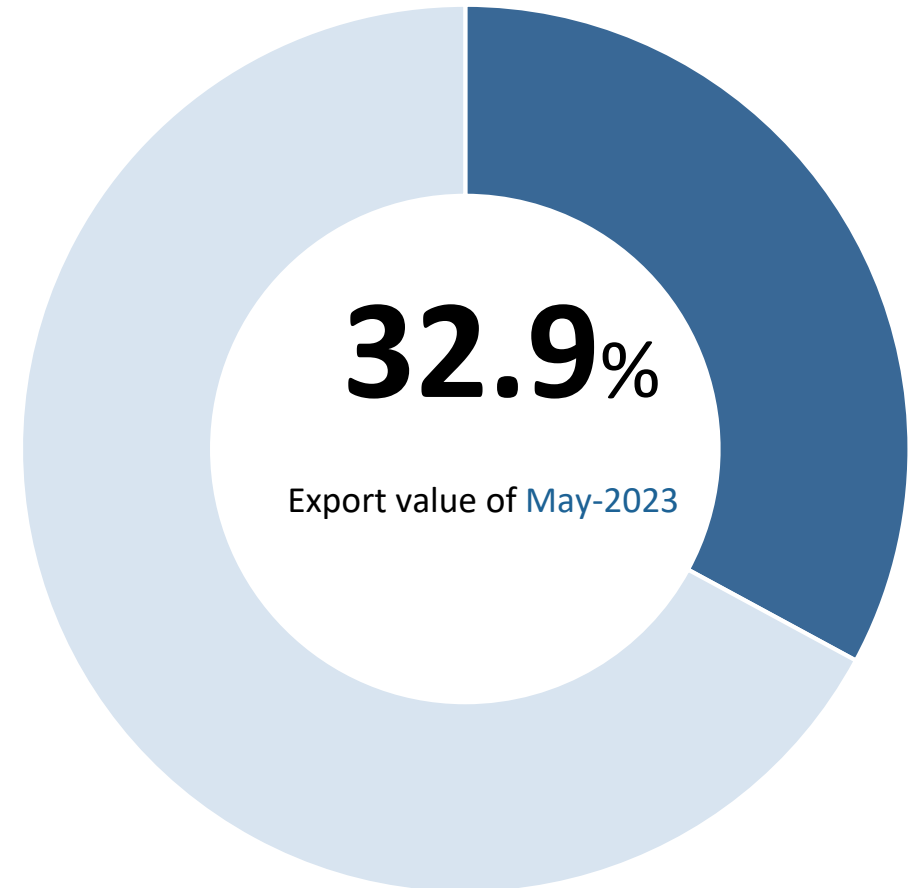


SEAFOOD

TOP 5 export enterprises by value to the U.S., May-2023



Value ratio of TOP 5 export enterprises to the U.S., May-2023





SEAFOOD

SPOTLIGHTS

01

US upholds anti-dumping duties on shrimp from four Asian source countries

The US International Trade Commission (ITC) has voted unanimously to uphold anti-dumping duty orders on imported shrimp from China, India, Thailand, and Vietnam following their third five-year sunset review. The tax rates to be continued from the 2017 sunset review are as follows: for India 4.94-15.36%; for Thailand is 5.91-6.82%; for Vietnam is 4.30-25.76%; and for China, it is 0.07-112.81%.

Source: Vasep, Jun-2023



02

US prohibits import of wild-caught Malaysian shrimp

The US Department of State (DOS) has announced the suspension of section 609 certification for wild-caught shrimp fisheries in several Malaysian states, including Kelantan, Terengganu, Pahang, and Johor. The import ban took effect on June 1, 2023. The purpose of this action is to address concerns regarding the use of fishing devices that may harm sea turtles during the harvesting of wild shrimp.

Source: Vasep, Jun-2023

03

US farmed shrimp feedstock gets MSC certification

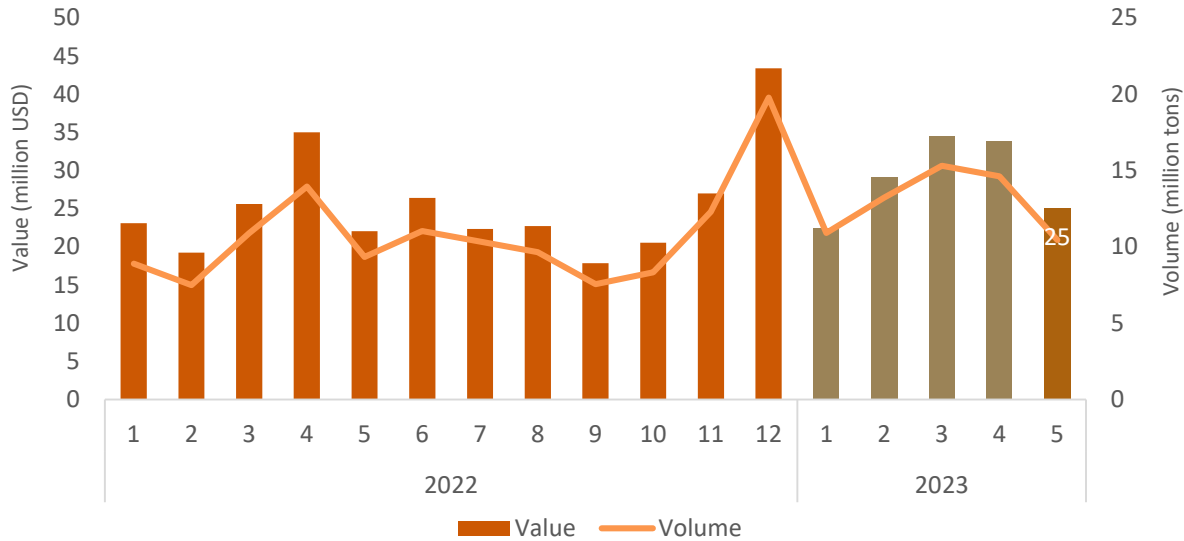
The brine shrimp fishery in Utah's Great Salt Lake, which serves as a feedstock for domestic farmed shrimp, has obtained certification from the Marine Stewardship Council (MSC). The fishery produced around 13,057 tonnes of saltwater shrimp in 2022. MSC certification is valid for the next 5 years, subject to annual inspections.

Source: Vasep, Jun-2023



COFFEE

Export volume and value to the U.S., May-2023



Export results to the U.S., May-2023

VALUE

25.1 million USD

▼ Decrease **25.9%** compared to Apr-2023

▲ Increase **13.9%** compared to May-2022

▼ **0.3** million USD less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **145 mil.USD, 47.5%** of total 2022

VOLUME

10.4 thousand tons

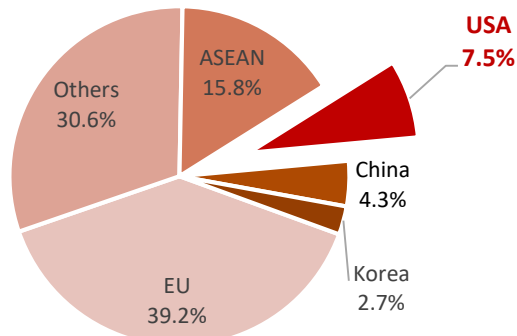
▼ Decrease **28.6%** compared to Apr-2023

▲ Increase **11.8%** compared to May-2022

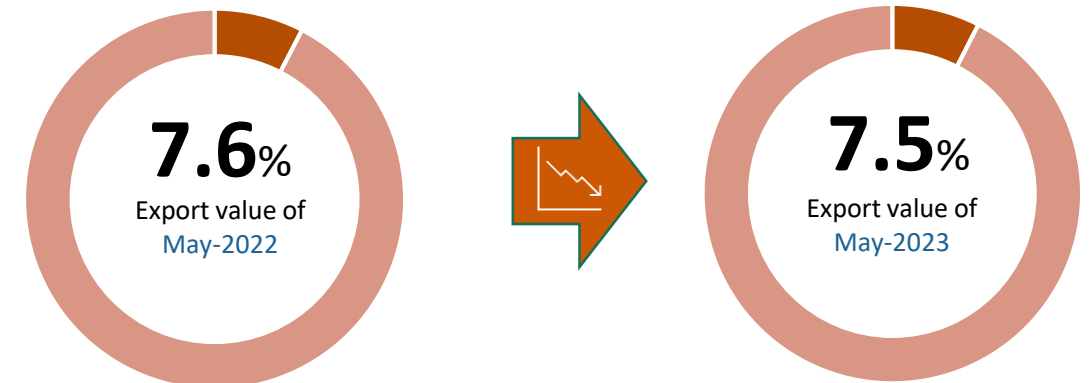
▼ **0.4** thousand tons less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **64.5 thousand tons, 49.8%** of total 2022

Changes in percentage of export value to the U.S., May-2023

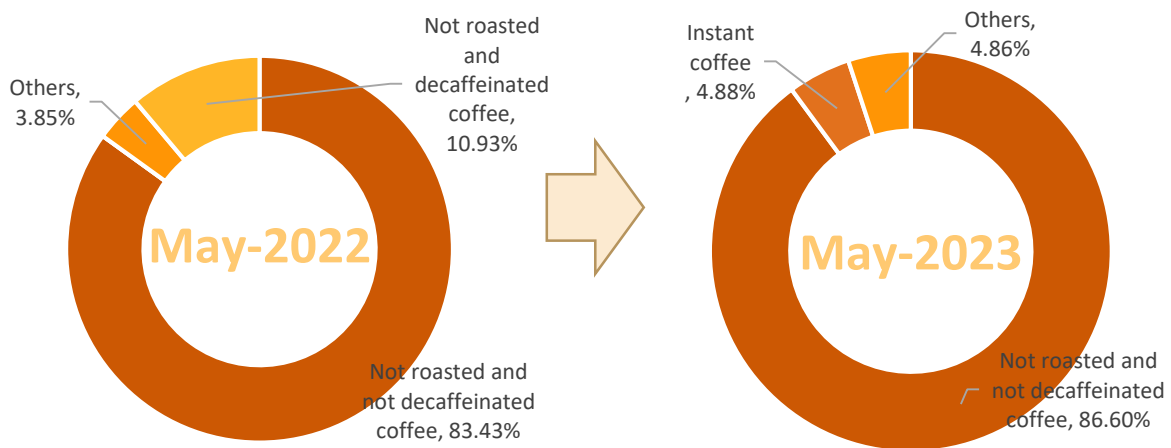


Changes in percentage of export value to the U.S., May-2023

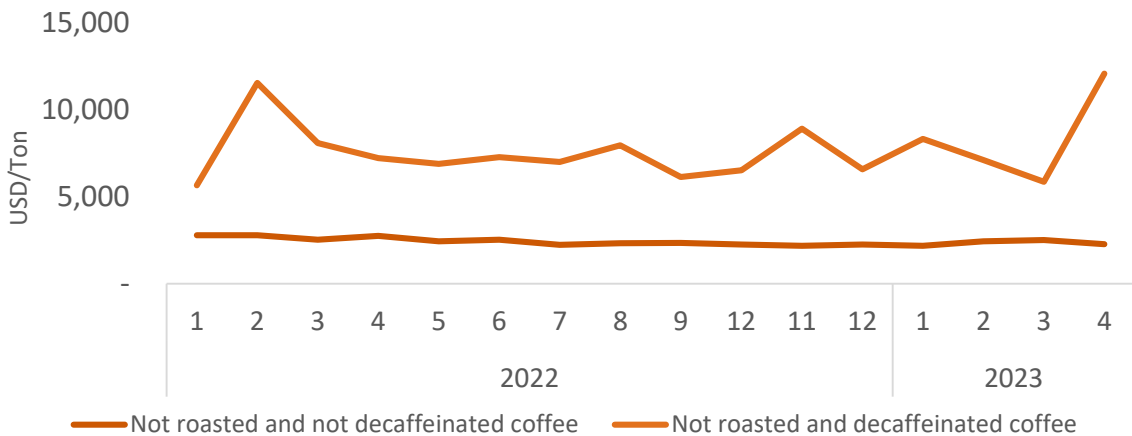


COFFEE

Structure of exports by products to the U.S., May-2023



Average export Coffee price to the U.S., May-2023



Export results to the U.S., May-2023



Not roasted and not decaffeinated coffee

Value: **21.7** million USD
 Decrease **25.3%** compared to Apr-2023
 Increase **18.2%** compared to May-2022



Instant coffee

Value: **1.2** million USD
 Decrease **53%** compared to Apr-2023
 Increase **0.1%** compared to May-2022



Not roasted and decaffeinated coffee

Value: **0.5** million USD
 Decrease **33.2%** compared to Apr-2023
 Decrease **80.2%** compared to May-2022

Not roasted and decaffeinated coffee

The average export price in May-2023 is **5,063** USD/Ton; decrease **58%** compared to the previous month; and decrease **26.5%** compared to the same month of 2022.

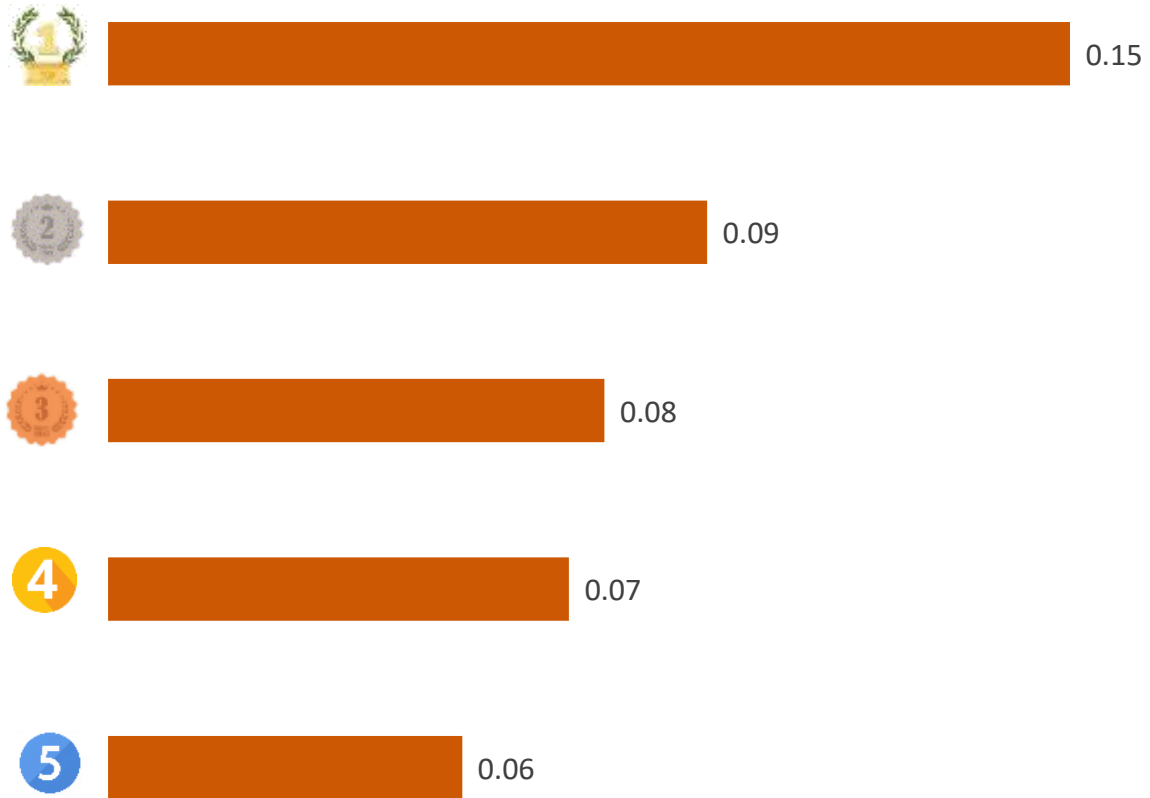
Not roasted and not decaffeinated coffee

The average export price in May-2023 is **2,974** USD/Ton; increase **29.8%** compared to the previous month; and increase **21.5%** compared to the same month of 2022.

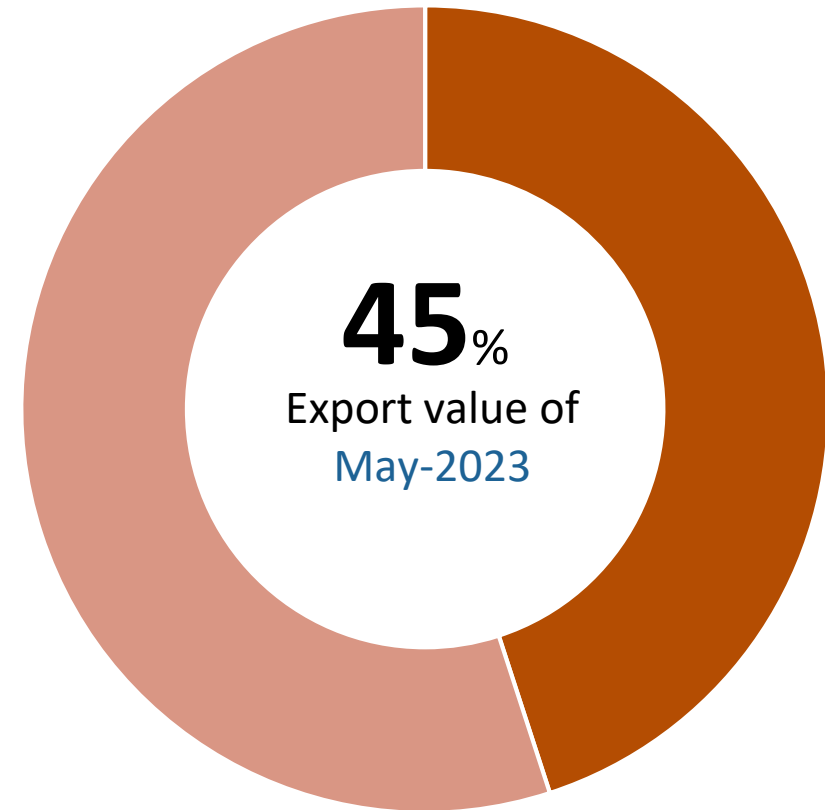


COFFEE

TOP 5 export enterprises by value to the U.S., May-2023



Value ratio of TOP 5 export enterprises to the U.S., May-2023





The U.S. imports the second-largest amount of coffee beans in June 2023

According to USDA, the United States imports the second-largest amount of coffee beans and is forecast to gain 2.5 million bags to 26.5 million. Top suppliers in calendar year 2022 included Brazil (31 percent), Colombia (19 percent), Vietnam (10 percent), and Guatemala (6 percent). Ending stocks are forecast up 1.1 million bags to 6.8 million.

Source: USAID (6/2023)



CASHEW NUTS

Export volume and value to the U.S., May-2023



Export results to the U.S., May-2023

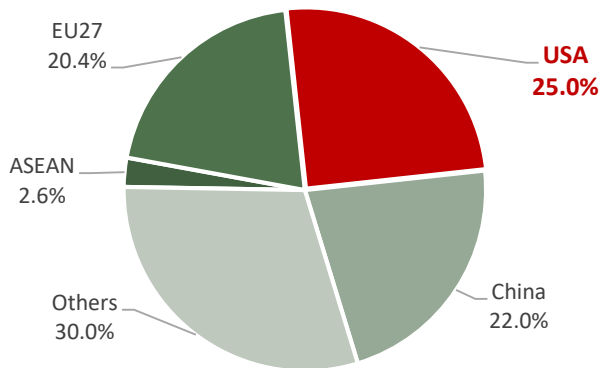
VALUE
85.3 million USD

- ↗ Increase **5%** compared to Apr-2023
- ↗ Increase **2%** compared to May-2022
- ↑ **5.1 million USD** more than the monthly average rate in 2022
- ❖ Accumulated 5 months of 2023 reaches **335.7 mil.USD, 40%** of total 2022

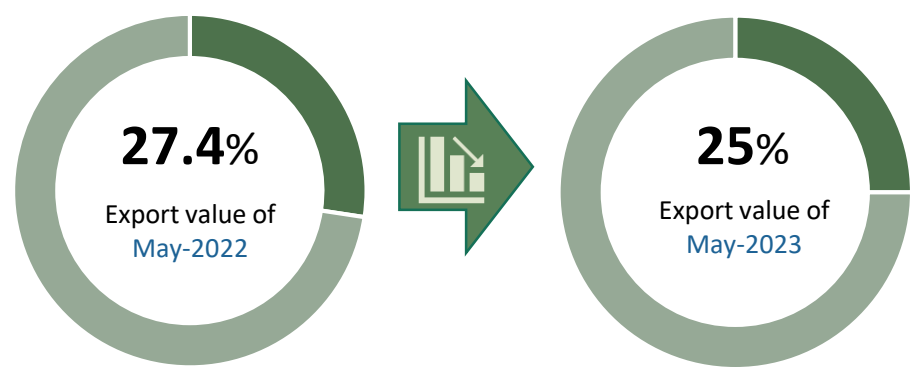
VOLUME
14.8 thousand tons

- ↗ Increase **6%** compared to Apr-2023
- ↗ Increase **5%** compared to May-2022
- ↑ **2.8 thousand tons** more than the monthly average rate in 2022
- ❖ Accumulated 5 months of 2023 reaches **57.7 thousand tons, 40%** of total 2022

Changes in percentage of export value to the U.S., May-2023



Changes in percentage of export value to the U.S., May-2023

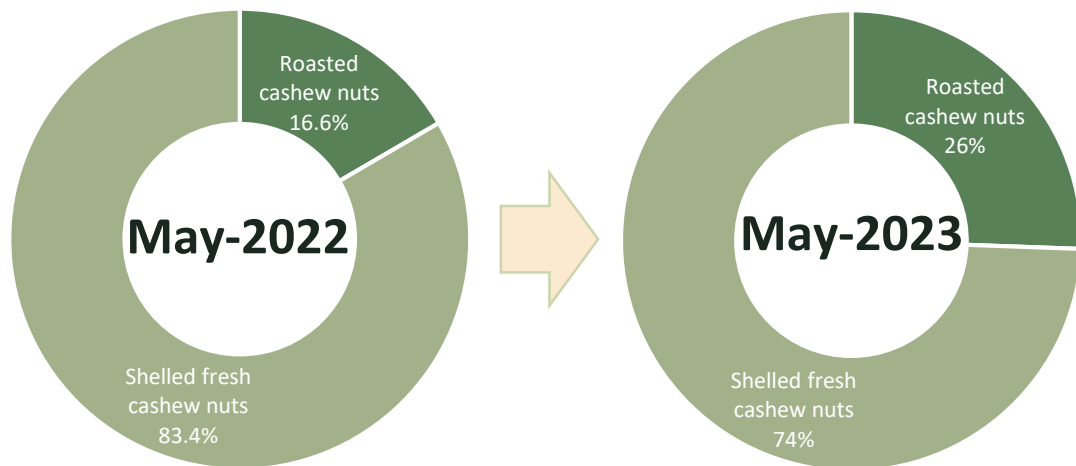


Source: Calculated from data of the General Department of Customs

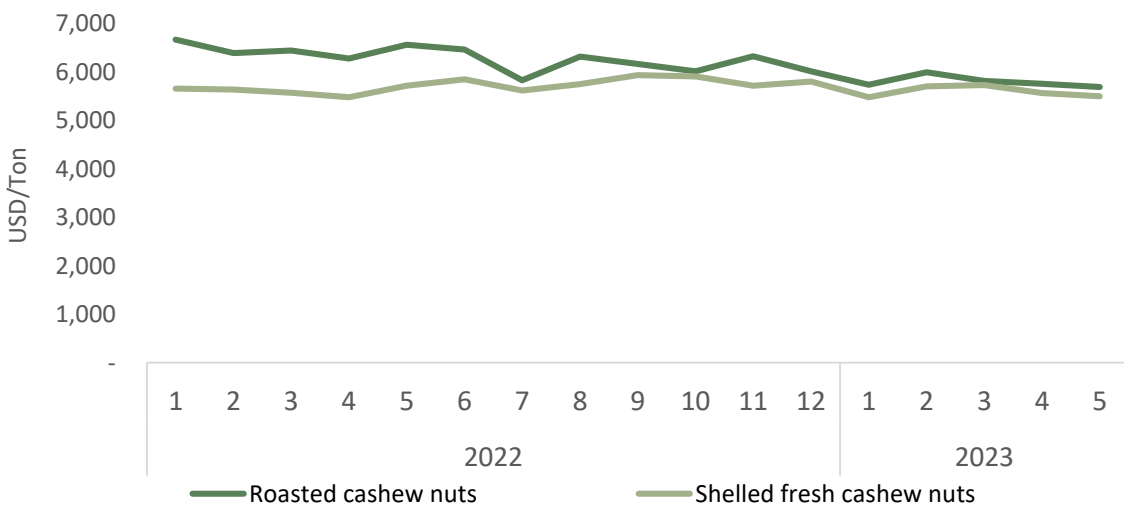


CASHEW NUTS

Structure of exports by products to the U.S., May-2023



Average export Cashew nuts price to the U.S., May-2023



Export results to the U.S., May-2023



Shelled fresh cashew nuts

Value: **61.9** million USD
 Increase **3.7%** compared to Apr-2023
 Decrease **11.4%** compared to May-2022



Roasted cashew nuts

Value: **21.3** million USD
 Increase **33%** compared to Apr-2023
 Decrease **37%** compared to May-2022

Shelled fresh cashew nuts

The average export price in May-2023 is **5,495** USD/Ton; decrease **1.2%** compared to the previous month; and decrease **3.8%** compared to the same month of 2022.

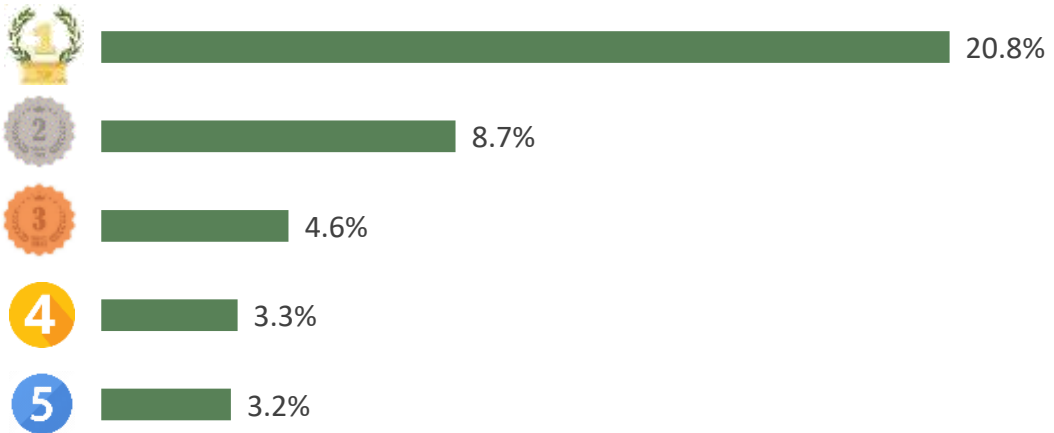
Roasted cashew nuts

The average export price in May-2023 is **5,684** USD/Ton; decrease **1.2%** compared to the previous month; and decrease **3.4%** compared to the same month of 2022.

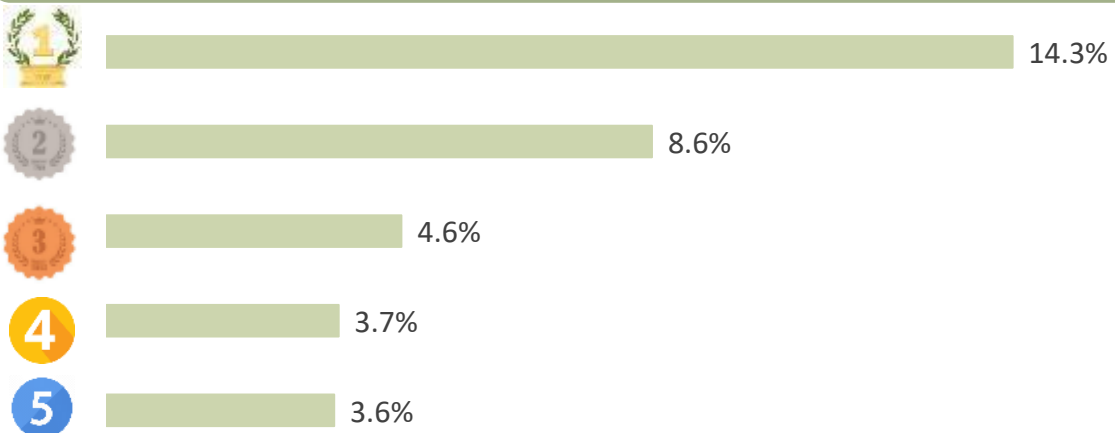


CASHEW NUTS

TOP 5 export enterprises by value to the U.S., May-2023



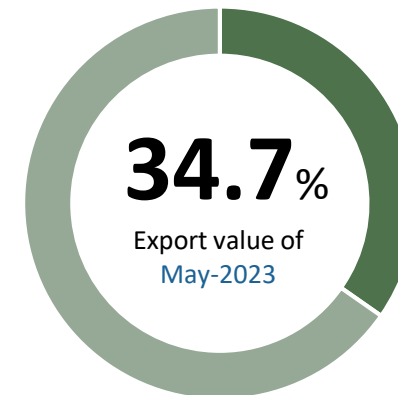
TOP 5 export enterprises by volume to the U.S., May-2023



Value ratio of TOP 5 export enterprises to the U.S., May-2023



Volume ratio of TOP 5 export enterprises to the U.S., May-2023





PEPPER

Export volume and value to the U.S., May-2023



Export results to the U.S., May-2023

VALUE
21.5 million USD

↗ Increase **38.9%** compared to Apr-2023

↘ Decrease **25.3%** compared to May-2022

↓ **1.7 million USD** less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **84 mil.USD, 30.2%** of total 2022

VOLUME
4.9 thousand tons

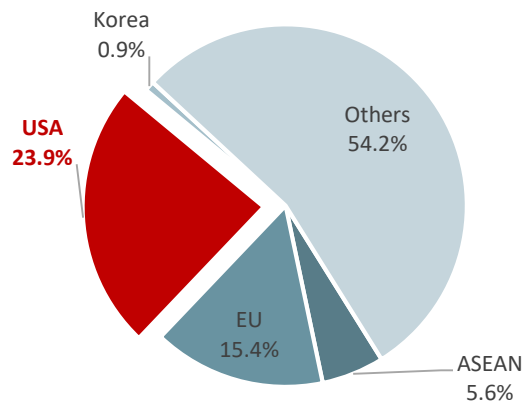
↗ Increase **41%** compared to Apr-2023

↘ Decrease **6.2%** compared to May-2022

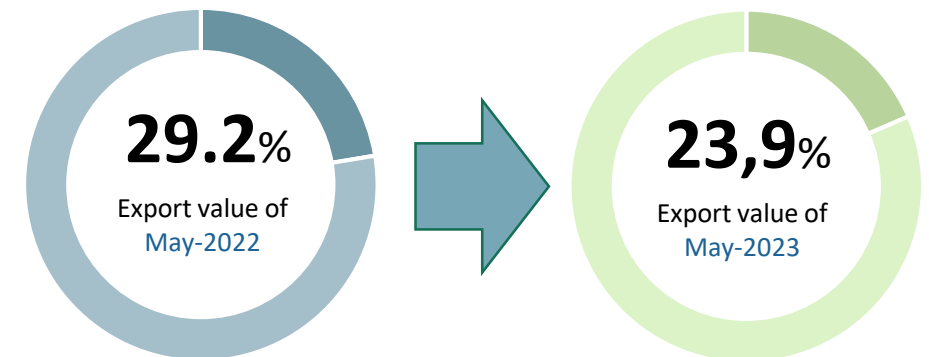
↗ **537 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **21.1 thousand tons, 35.7%** of total 2022

Changes in percentage of export value to the U.S., May-2023



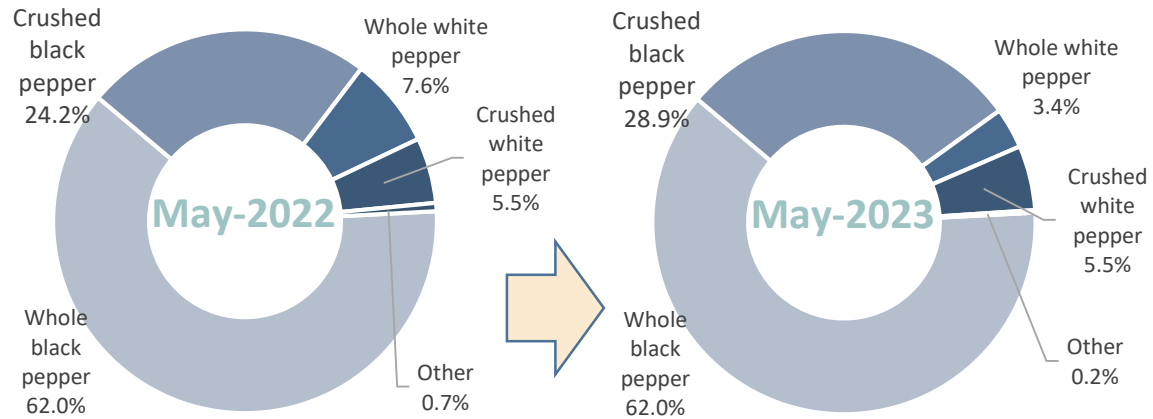
Changes in percentage of export value to the U.S., May-2023



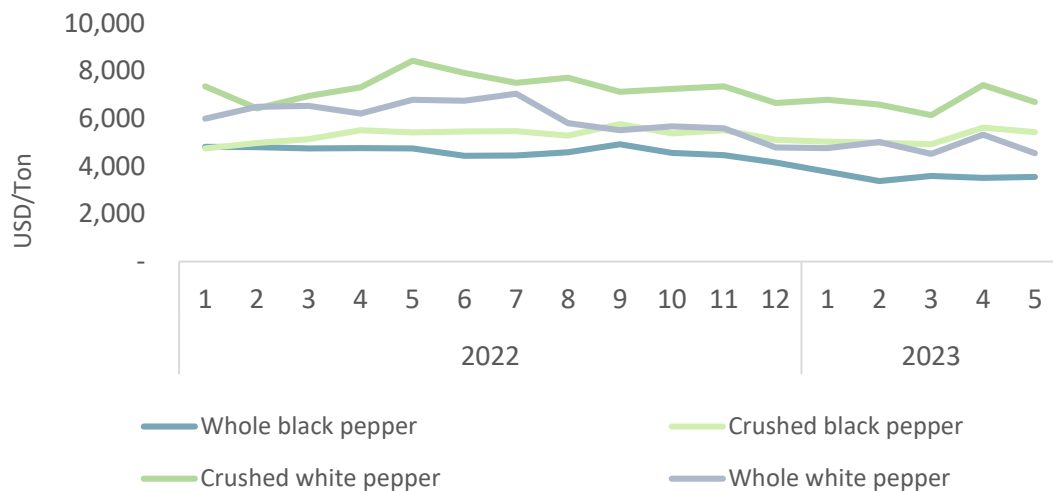


PEPPER

Structure of exports by products to the U.S., May-2023



Average export Pepper price to the U.S., May-2023



Export results to the U.S., May-2023



Whole black pepper

Value: **13.3** million USD

Increase **52.9%** compared to Apr-2023

Decrease **25%** compared to May-2022

Crushed black pepper

Value: **6.2** million USD

Increase **35.7%** compared to Apr-2023

Decrease **10.5%** compared to May-2022

Whole white pepper

Value: **0.7** million USD

Decrease **53.3%** compared to Apr-2023

Decrease **66.1%** compared to May-2022

Crushed white pepper

Value: **0.6** million USD

Increase **95.8%** compared to Apr-2023

Decrease **25.9%** compared to May-2022

Whole black pepper

The average export price in May-2023 is **3,554** USD/Ton; **increase 1%** compared to the previous month; and **decrease 25%** compared to the same month of 2022.

Crushed black pepper

The average export price in May-2023 is **5,425** USD/Ton; **decrease 3%** compared to the previous month; and **increase 0.2%** compared to the same month of 2022.

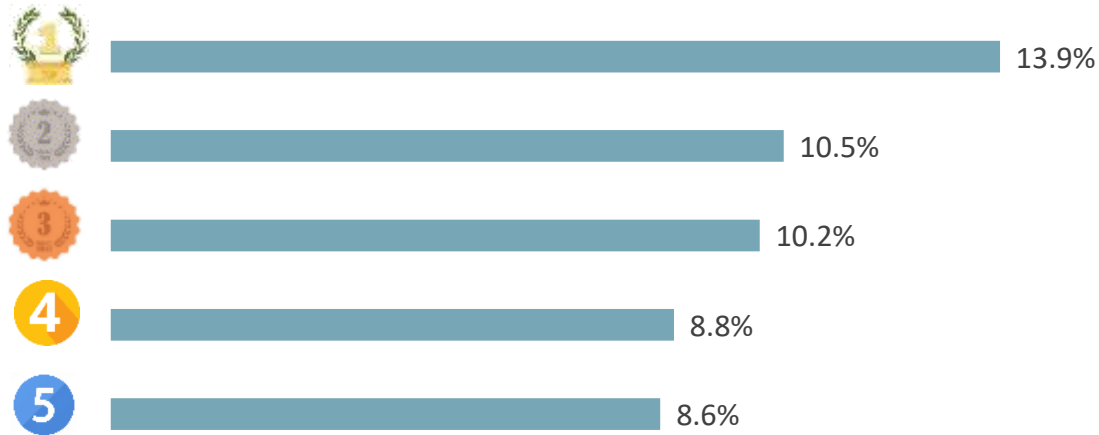
Crushed white pepper

The average export price in May-2023 is **4,546** USD/Ton; **decrease 15%** compared to the previous month; and **decrease 33%** compared to the same month of 2022.

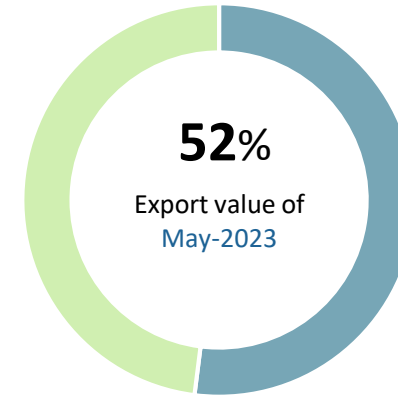


PEPPER

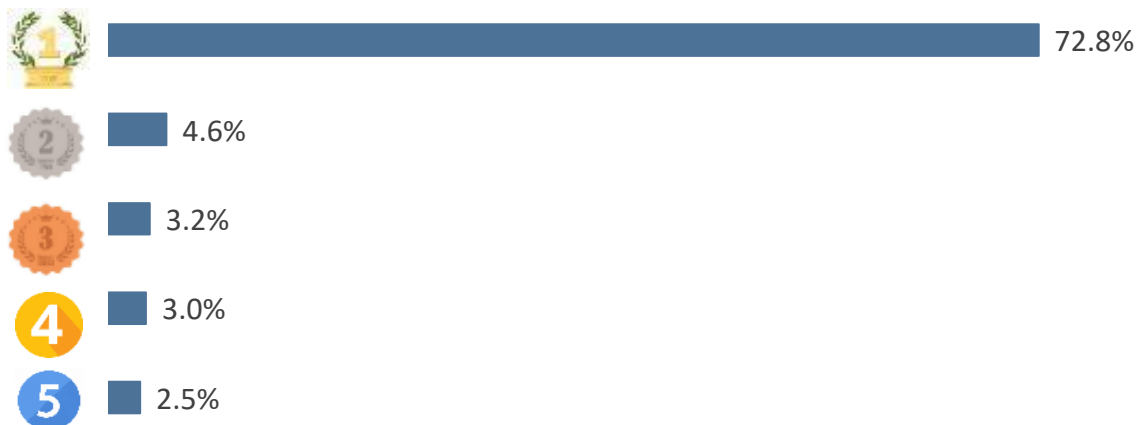
TOP 5 export enterprises by value to the U.S., May-2023



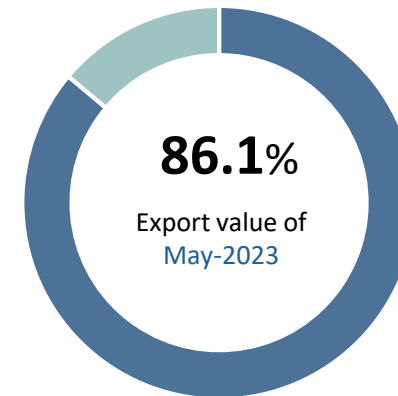
Value ratio of TOP 5 export enterprises to the U.S., May-2023



TOP 5 export enterprises by volume to the U.S., May-2023



Volume ratio of TOP 5 export enterprises to the U.S., May-2023



PEPPER

SPOTLIGHTS



In the US market, the prices of black and white pepper have experienced a slight decrease recently. The market has been relatively inactive, which has contributed to the downward pressure on prices. Specifically, the price of Muntok white pepper for the months of July, August, and September was reported at \$6,000 per ton in terms of CF (Cost and Freight) prices.

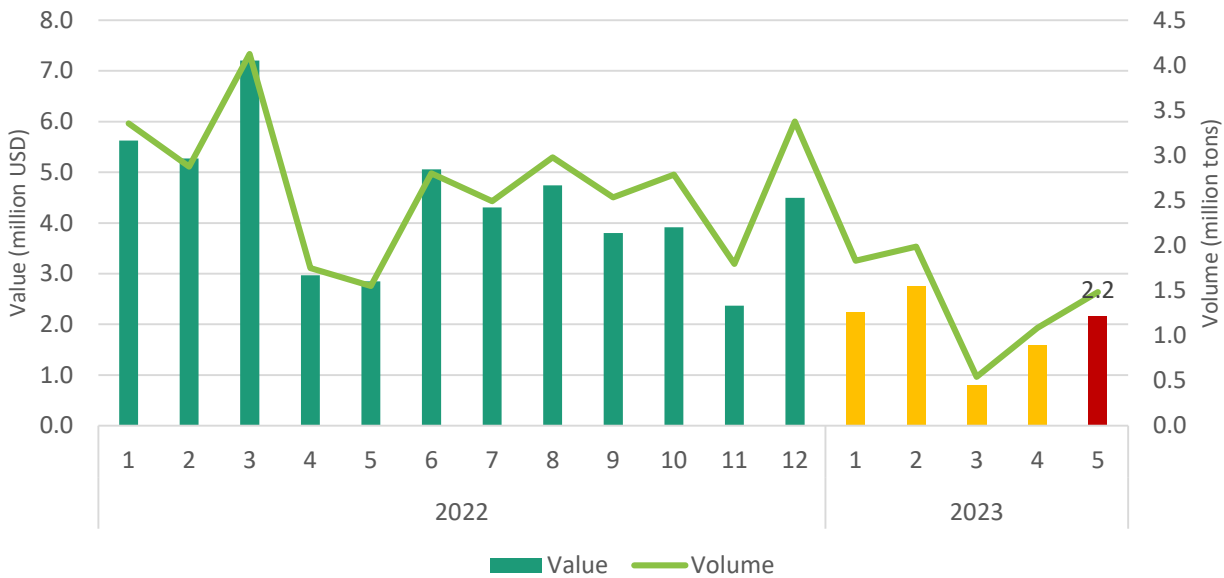
Source: Kinhtedothi.vn (Jun-2023)





RUBBER

Export volume and value to the U.S., May-2023



Export results to the U.S., May-2023

VALUE

2.2 million USD



↗ Increase **35.2%** compared to Apr-2023

↘ Decrease **24.5%** compared to May-2022

↓ **2.2 million USD** less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **9.6 mil.USD, 18.2%** of total 2022

VOLUME

1.5 thousand tons



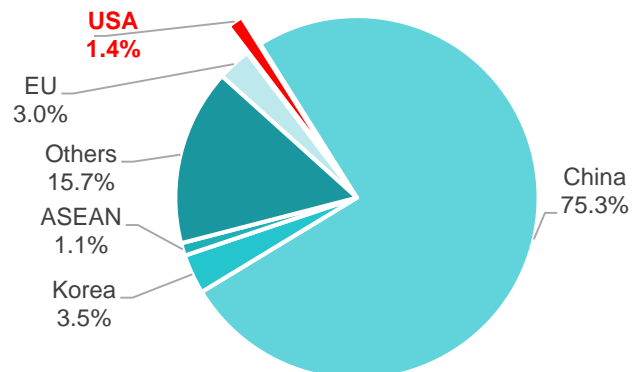
↗ Increase **36.6%** compared to Apr-2023

↘ Decrease **4.3%** compared to May-2022

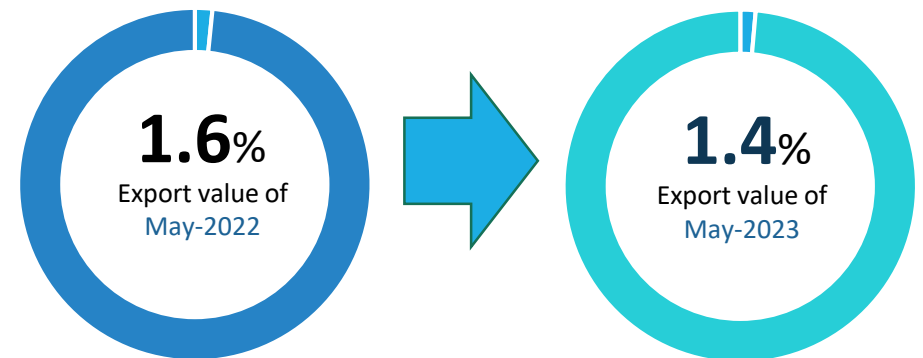
↓ **1.2 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 5 months of 2023 reaches **6.9 thousand tons, 21.4%** of total 2022

Changes in percentage of export value to the U.S., May-2023



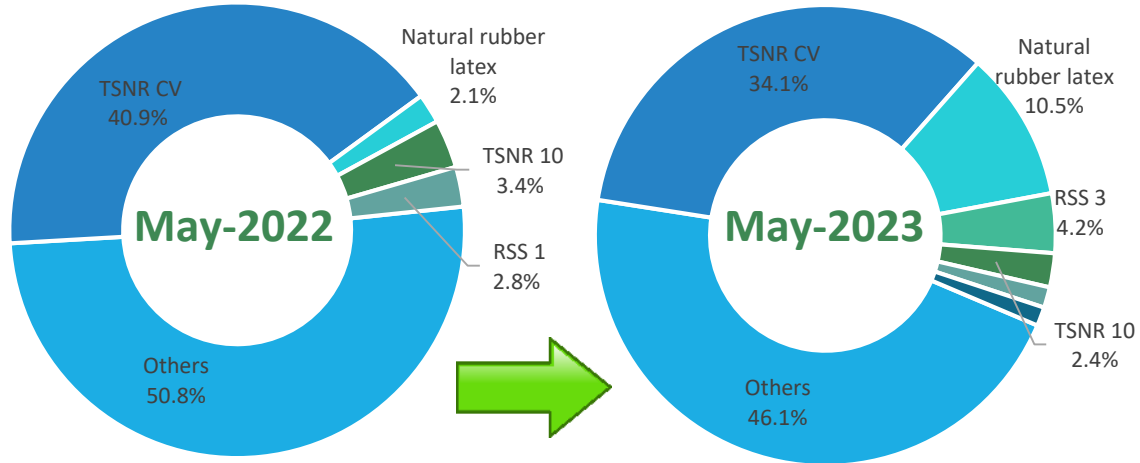
Changes in percentage of export value to the U.S., May-2023



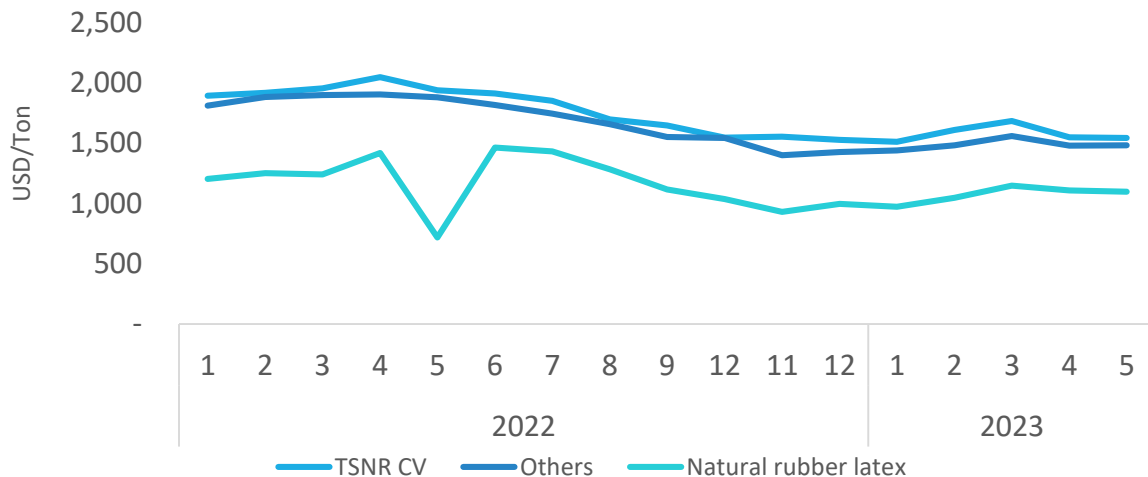


RUBBER

Structure of exports by products to the U.S., May-2023



Average export Rubber price to the U.S., May-2023



Export results to the U.S., May-2023



Others

Value: **1.0** million USD
 Increase **324.5%** compared to Apr-2023
 Decrease **31.5%** compared to May-2022

TSNR CV

Value: **0.7** million USD
 Increase **1,073%** compared to Apr-2023
 Decrease **37.1%** compared to May-2022

Natural rubber latex

Value: **0.23** million USD
 Increase **153.8%** compared to Apr-2023
 Increase **277.8%** compared to May-2022

Others

The average export price in May-2023 is **1,481** USD/Ton; **increase 0.1%** compared to the previous month; and **decrease 21.2%** compared to the same month of 2022.

TSNR CV

The average export price in May-2023 is **1,543** USD/Ton; **decrease 0.2%** compared to the previous month; and **decrease 20.4%** compared to the same month of 2022.

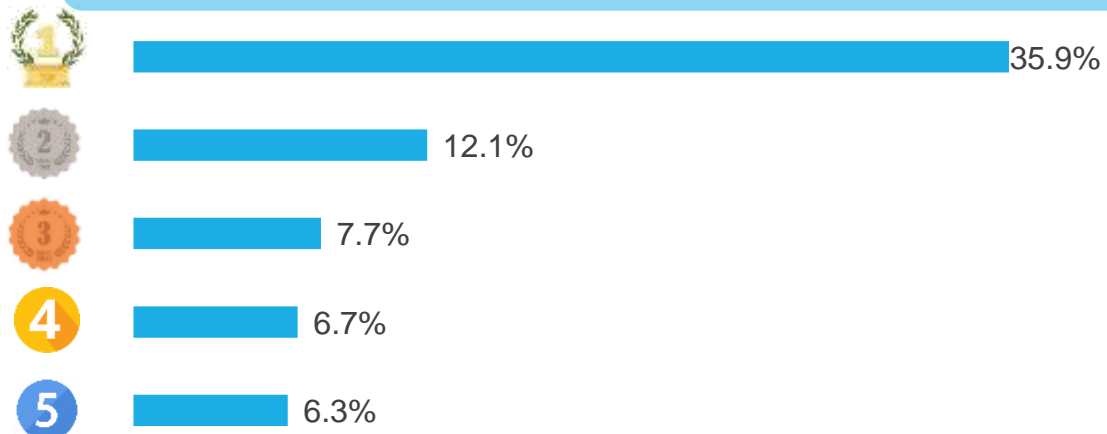
Natural rubber latex

The average export price in May-2023 is **1,095** USD/Ton; **decrease 1.1%** compared to the previous month; and **increase 52.9%** compared to the same month of 2022.



RUBBER

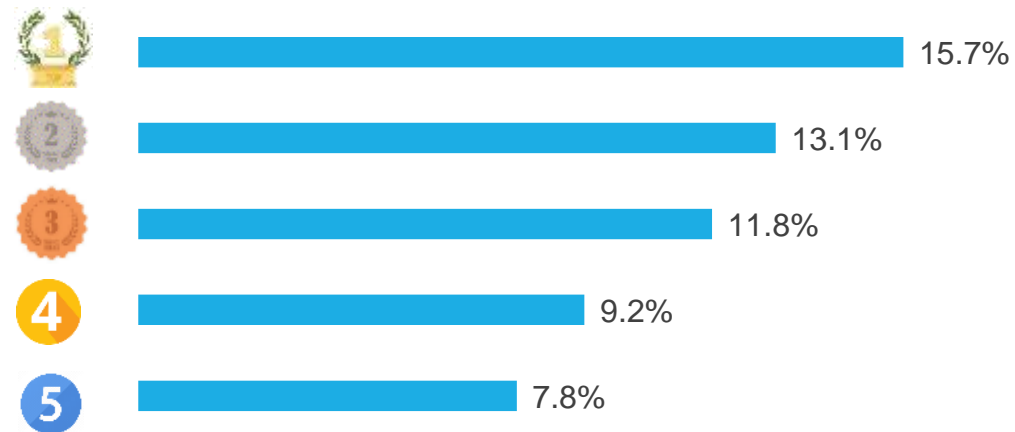
TOP 5 export enterprises by value to the U.S., May-2023



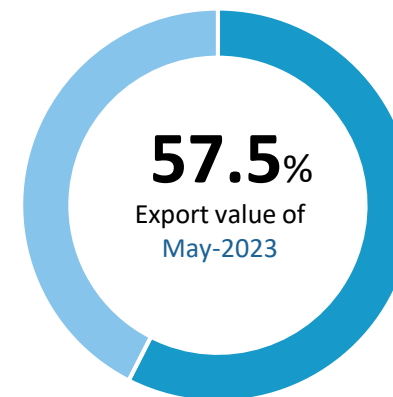
Value ratio of TOP 5 export enterprises to the U.S., May-2023



TOP 5 export enterprises by volume to the U.S., May-2023



Volume ratio of TOP 5 export enterprises to the U.S., May-2023



In the current context of high inflation in the United States and the Federal Reserve (Fed) raising interest rates, there may be potential challenges for Vietnam's major export industries, including wood products. Tightening spending on buying common products by US consumers could lead to reduced demand for imports, including wood products from Vietnam. It is forecasted that orders for the coming months will be low due to weak market demand, along with that, Vietnam's wood industry exporting to the US is still facing lawsuits about plywood and investigations on kitchen cabinets.

Wood and wooden products



The expected decline in fuel prices and overall energy demand in the United States can lead to a positive impact on Vietnam's rubber exports to the US market. Lower transportation costs can make Vietnamese rubber products more competitive in terms of pricing and potentially increase their attractiveness to US buyers. This is an optimistic signal for Vietnam's rubber exports to the US in the coming months.

Rubber



According to the Vietnam Pepper Association (VPA), pepper exports to the US market in the second quarter of 2023 will decrease. The presence of inventory from the previous year and the anticipation of lower pepper prices with the upcoming Indonesian pepper harvest in July and August, and the psychology of waiting for lower prices by US importers can lead to reduced purchasing activities, impacting the volume of pepper exports from Vietnam to the US market during this period.

Pepper



The positive signs in Vietnam's seafood exports to the US, particularly in processed shrimp products, can be attributed to several factors. The declining inventories indicate a potential increase in demand for seafood imports, creating an opportunity for Vietnamese exporters. Vietnam's competitive advantage in processed shrimp products, compared to countries like Ecuador, can stem from factors such as product quality, pricing, and supply chain efficiency.

Seafood





Any comments, please send to:

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