

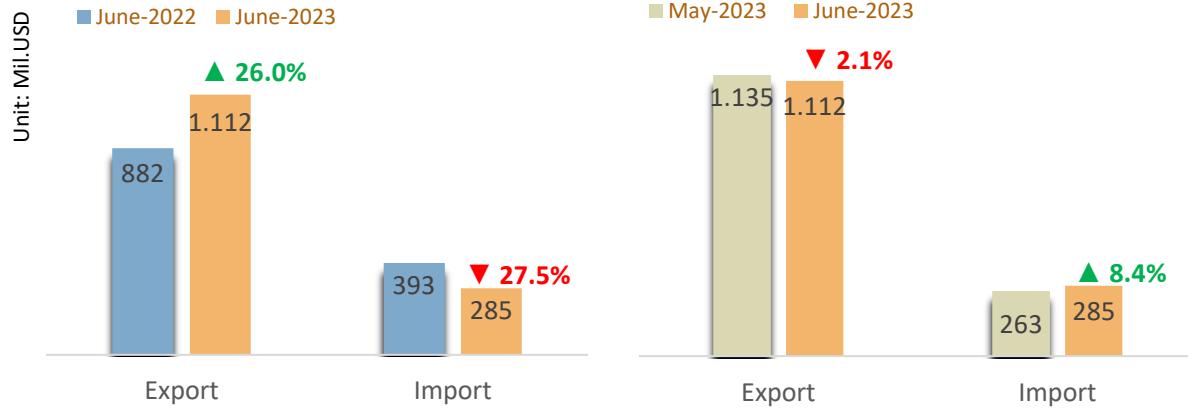
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO CHINA MARKET

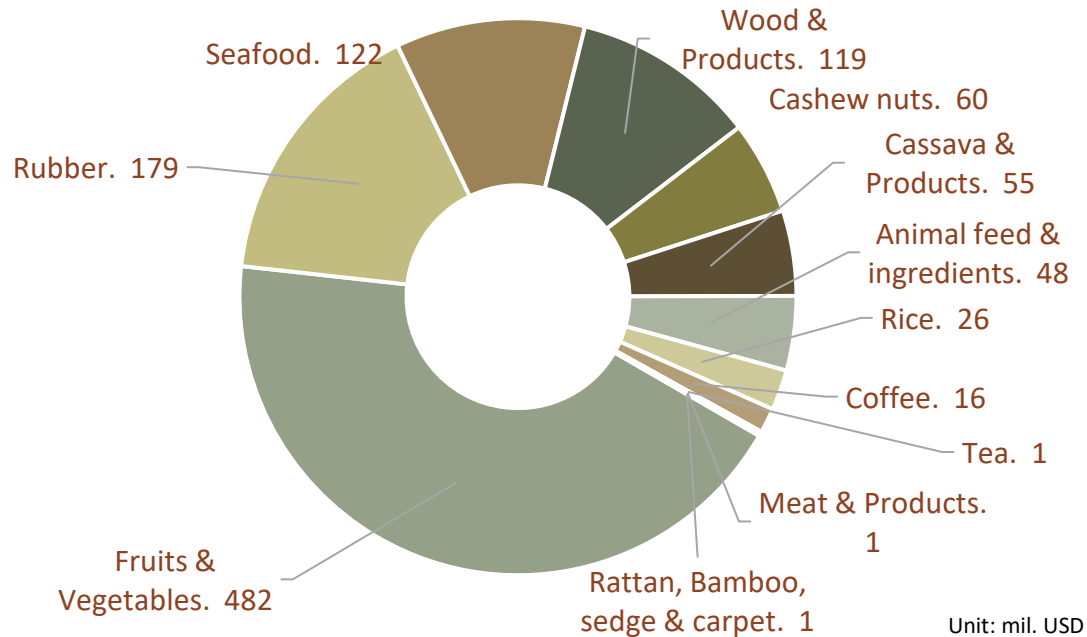


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO CHINA IN JUNE-2023

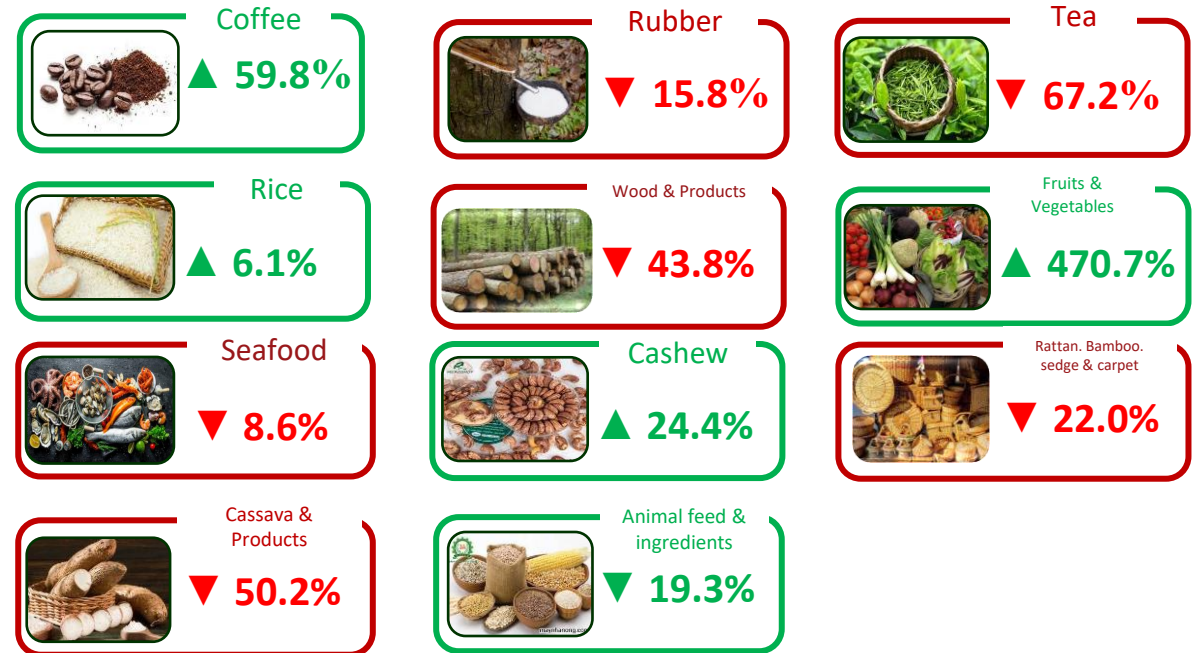
AFF product import-export turnover between Vietnam and China, June-2023



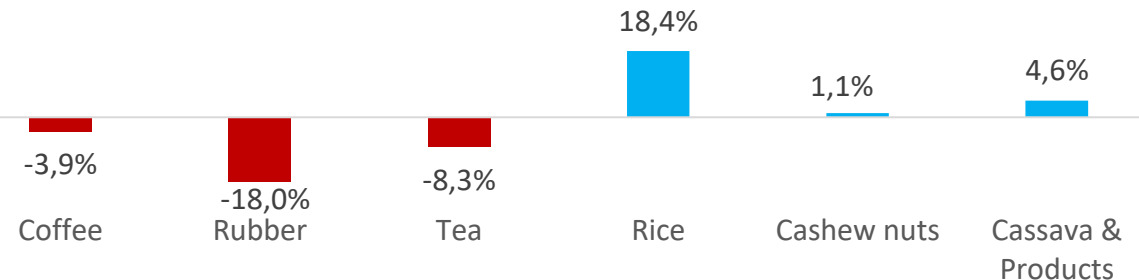
Key AFF product export value to China, June-2023



Changes in key AFF product export value to China in June-2023 compared to June-2022



Changes in average export value of key AFF products to China in June-2023 compared to June-2022



China's economy grows slower than expected

According to data from the National Bureau of Statistics of China, the country's GDP grew by 6.3% compared to the same month of 2022. This pace is higher than the first quarter (4.5%), but slower than the forecast of analysts in a Reuters survey (7.3%).

In June, the unemployment rate among 16-24 years old set a new record, at 21.3%.

Retail sales rose 3.1%, in line with forecasts. Industrial output increased by 4.4% year-on-year.

Weak domestic demand kept prices mostly unchanged in June.

The People's Bank of China (PBOC) last

week expected inflation to decelerate sharply this month, but will pick up again from the end of the year.



Source: Vnexpress.net

China's economy faces four major challenges

- ❖ Consumers are increasingly cautious in spending.
- ❖ Private businesses are hesitant to hire or make new investments.
- ❖ Investment in the real estate industry fell 7.9% in the first six months of this year. Demand was also weak with sales down 5.3% by floor space.
- ❖ The slowing global economy has added to China's difficulties. China's exports fell 12.4% in June and imports fell 6.8%.

To boost economic growth, the People's Bank of China

(PBOC) has reduced its key interest rate to boost bank lending.

The government also extended a tax reduction for consumers buying new electric vehicles until 2027, to encourage sales and production in the world's largest electric vehicle market.



Source: Laodong.vn





RICE

Export volume and value to China, June-2023



Export results to China, June-2023

VALUE
26.5 mil. USD \$

⬇️ Decrease **63.2%** compared to May-2023

⬆️ Increase **6.1%** compared to June-2022

⬇️ **9.6 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **391.0 mil. USD, 90.4%** of total 2022

VOLUME
44.9 ths. tons

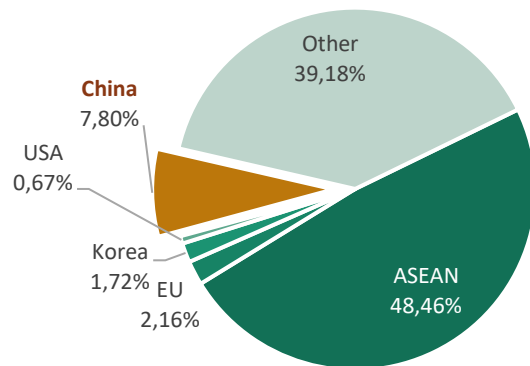
⬇️ Decrease **64.3%** compared to May-2023

⬇️ Decrease **10.4%** compared to June-2022

⬇️ **26.0 ths. tons** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **677.9 ths. tons, 79.7%** of total 2022

Percentage of export value to China, June-2023



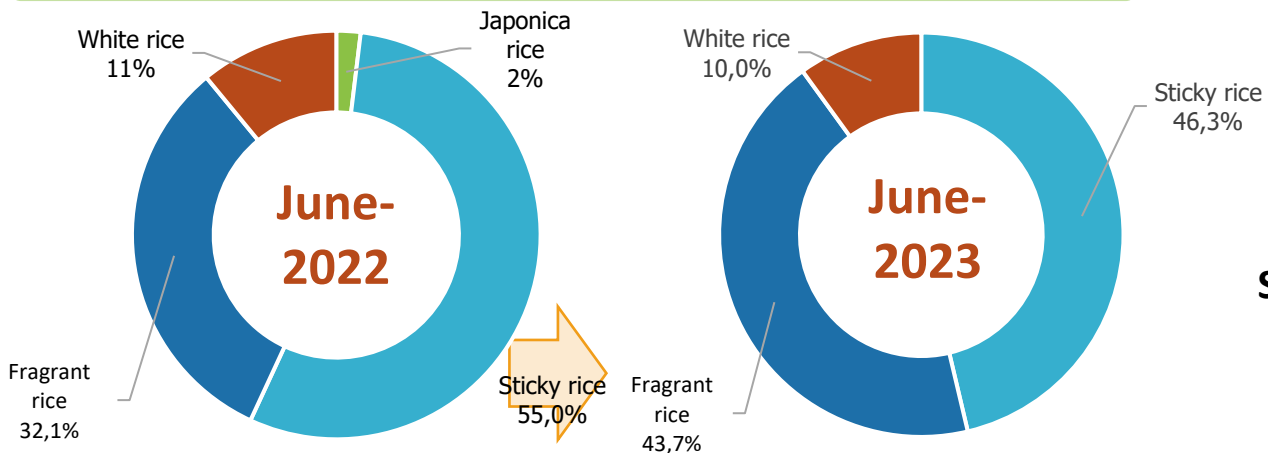
Changes in percentage of export value to China, June-2023





RICE

Structure of exports by products to China, June-2023



Export results to China, June-2023



Sticky rice

Value: **12.3** mil. USD

Decrease **71%** compared to May-2023

Decrease **10%** compared to June-2022

Fragrant rice

Value: **11.6** mil. USD

Decrease **53%** compared to May-2023

Increase **45%** compared to June-2022

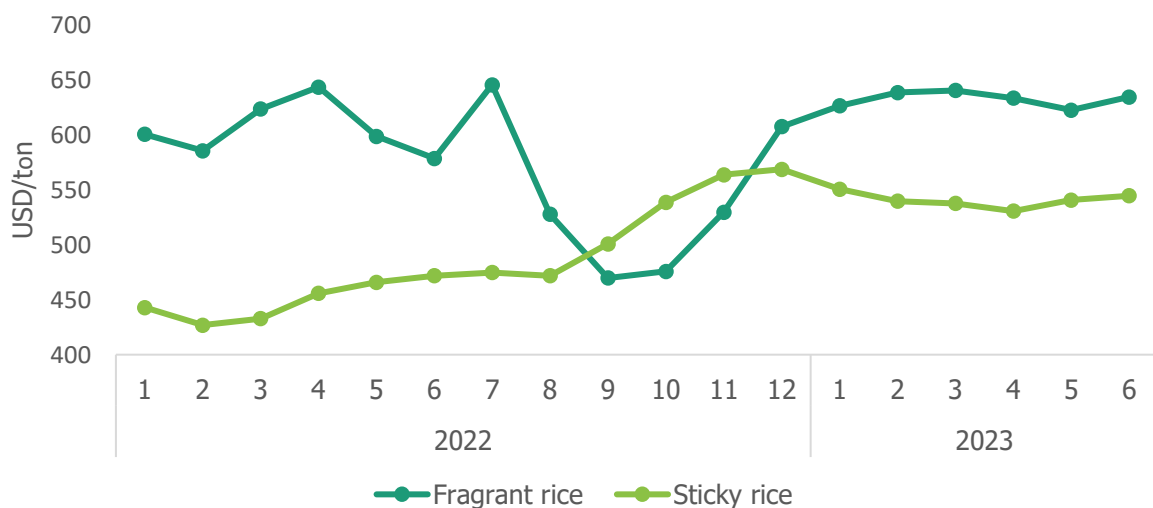
White rice

Value: **2.7** mil. USD

Decrease **41%** compared to May-2023

Decrease **3%** compared to June-2022

Average export rice price to China, June-2023



Sticky rice

The average export price in June-2023 is **545** USD/ton; **increase 1%** compared to the previous month; and **increase 15%** compared to the same month of 2022.

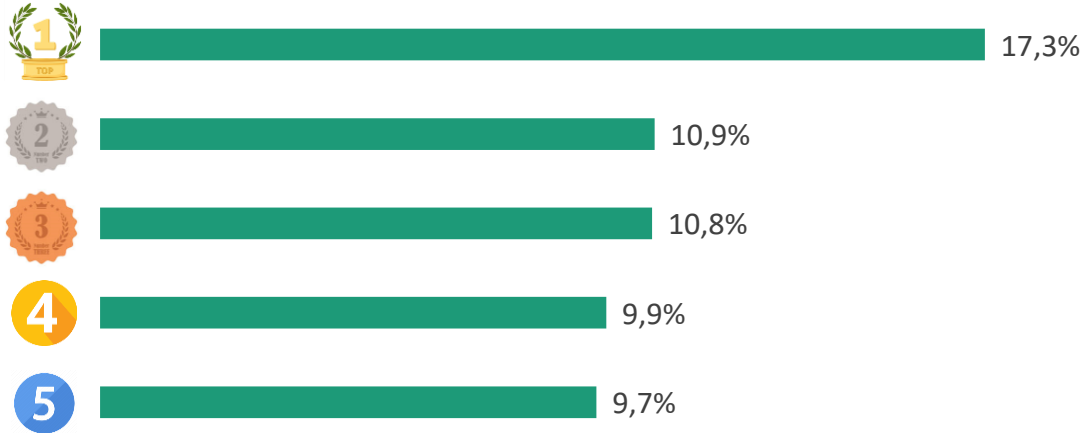
Fragrant rice

The average export price in June-2023 is **635** USD/ton; **increase 2%** compared to the previous month; and **increase 10%** compared to the same month of 2022.

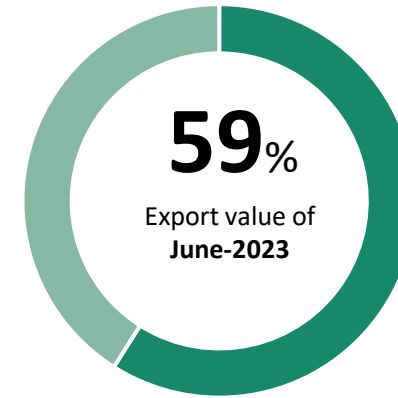


RICE

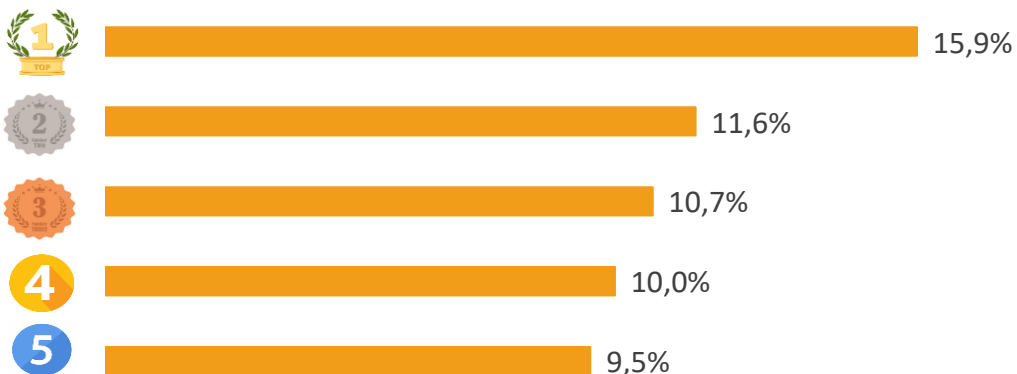
TOP 5 export enterprises by value to China, June-2023



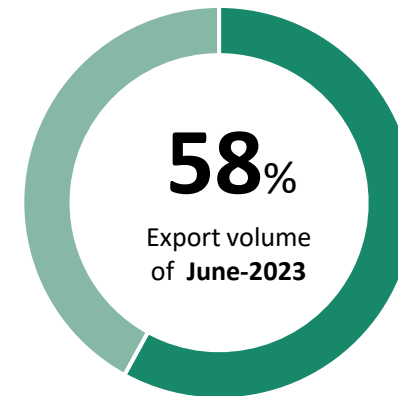
Value ratio of TOP 5 export enterprises to China, June-2023



TOP 5 export enterprises by volume to China, June-2023



Volume ratio of TOP 5 export enterprises to China, June-2023





RICE



SPOTLIGHTS

According to the General Administration of Customs of China, in June 2023, China's total rice imports reached 170,000 tons, a decrease of 110,000 tons compared to the previous month. In the first 6 months of 2023, rice imports reached 1.81 million tons, a decrease of 74.6% over the same period last year.

Source: Sina

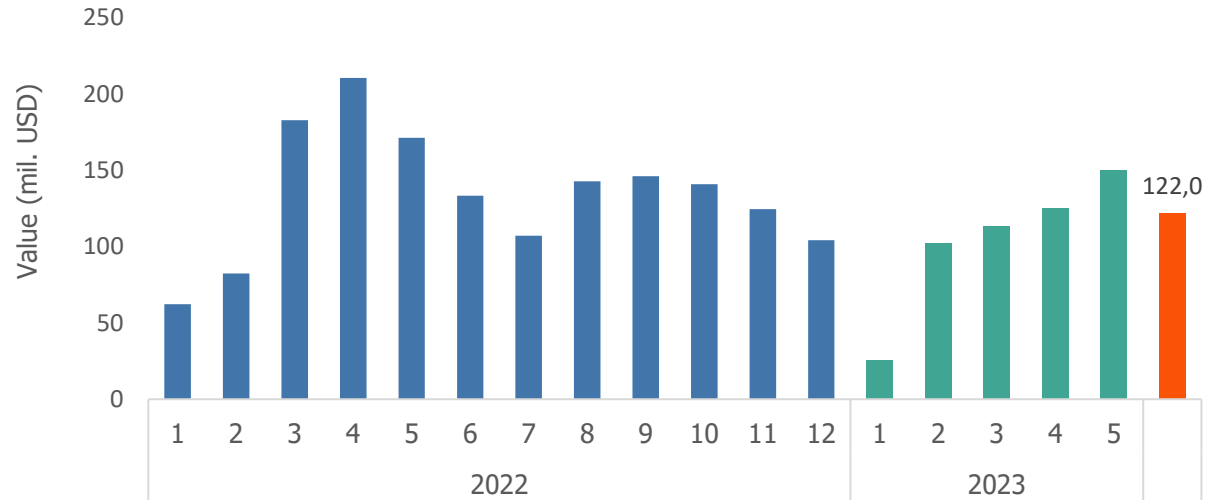
According to the General Administration of Customs of China, in June 2023, China's total rice exports reached 120,000 tons, an increase of 10,000 tons compared to the previous month. Accumulated in the first 6 months of 2023, China's rice exports reached 530,000 tons, a decrease of 49.1% over the same period last year.

Source: Sina



SEAFOOD

Export volume and value to China, June-2023



Export results to China, June-2023

VALUE
122.0 mil. USD



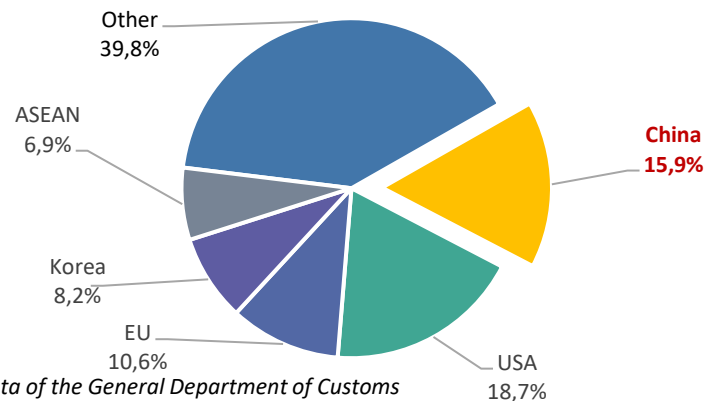
↘ Decrease **18.8%** compared to May-2023

↘ Decrease **8.6%** compared to June-2022

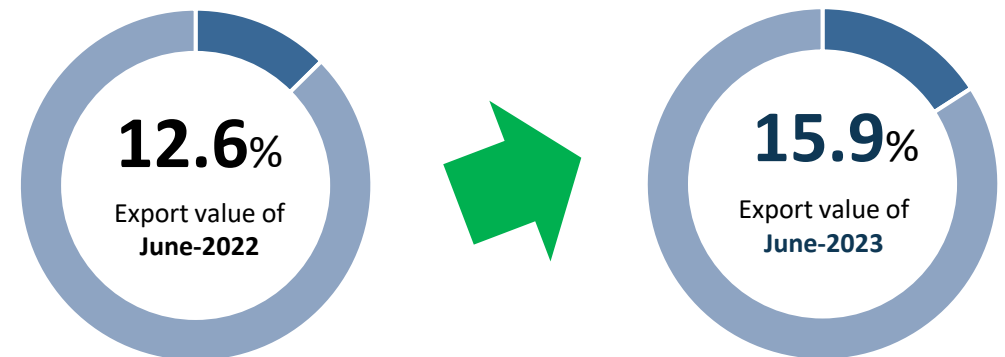
↓ **12.1** mil. USD less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **638.7 mil. USD**, **39.7%** of total 2022

Percentage of export value to China, June-2023



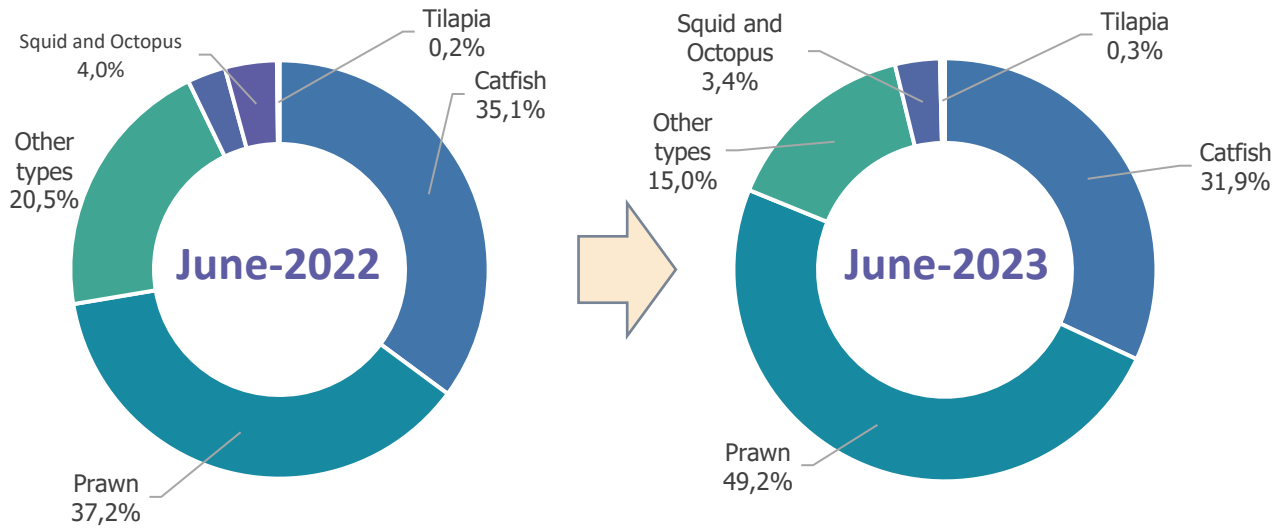
Changes in percentage of export value to China, June-2023





SEAFOOD

Structure of exports by products to China, June-2023



Seafood exports to China, June-2023



Catfish

Value: **38.9** mil. USD
 Increase **1.5%** compared to May-2023
 Decrease **17.1%** compared to June-2022

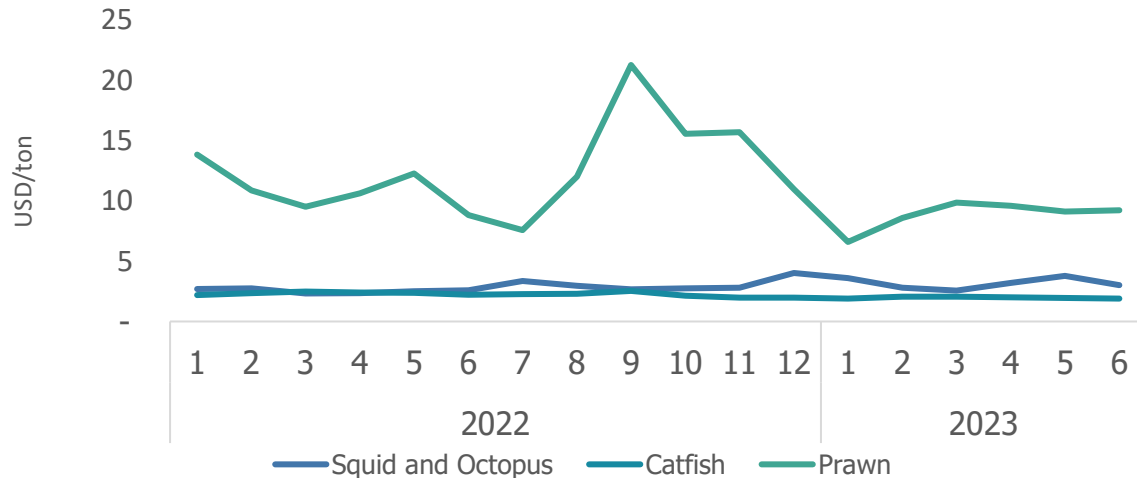
Prawn

Value: **59.9** mil. USD
 Decrease **15.8%** compared to May-2023
 Increase **20.6%** compared to June-2022

Squid and Octopus

Value: **4.2** mil. USD
 Decrease **37.6%** compared to May-2023
 Decrease **22.3%** compared to June-2022

Average export seafood price to China, June-2023



Squid and Octopus

The average export price in June-2023 is **3.0** USD/kg; **decrease 20.2%** compared to the previous month; and **increase 17.0%** compared to the same month of 2022.

Catfish

The average export price in June-2023 is **1.9** USD/kg; **decrease 3.0%** compared to the previous month; and **decrease 14.2%** compared to the same month of 2022.

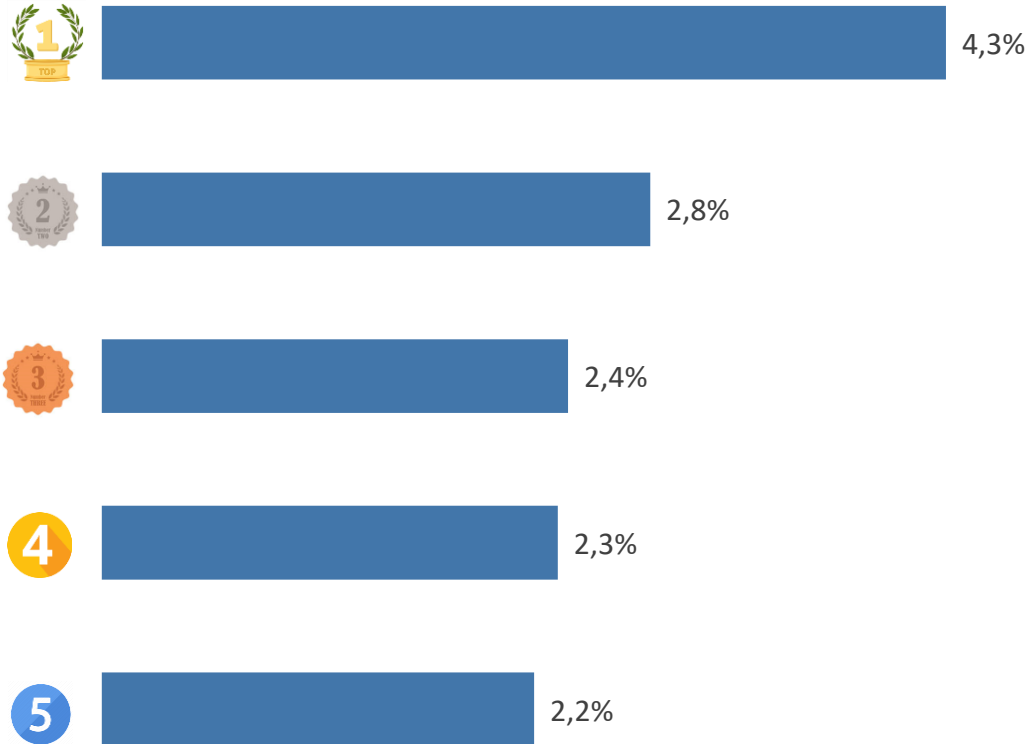
Prawn

The average export price in June-2023 is **9.2** USD/kg; **increase 1.1%** compared to the previous month; and **increase 4.2%** compared to the same month of 2022.



SEAFOOD

TOP 5 export enterprises by value to China, June-2023



Value ratio of TOP 5 export enterprises to China, June-2023



01

China increases imports of vannamei shrimp

In the first 5 months of this year, China imported nearly 17,000 containers (FCL) of shrimp, maintaining a monthly volume of more than 2,500 containers and recording strong growth in March and May. China imports mainly from Ecuador, 74% of total imports volume with about 13,000 containers. India with 2,065 containers. Imports from Ecuador are mainly whole shrimp, while from India are mainly shrimp tails.

Source: VASEP (July-2023)

02

China doubles imports of butterfly-cut whole pangasius

Statistics of China Customs show that, in the first 5 months of 2023, the country imported nearly 137 ths. tons of pangasius, 16.5% higher than the same period last year. Particularly, whole pangasius products imported into China increased by 105% with 42.1 ths. tons. Import volume of frozen pangasius fillets reached nearly 95 ths. tons, slight decrease 2%. However, the average import price of butterfly-cut whole pangasius into this market in the first 5 months of this year was 19% lower than the same period last year, reaching US\$1.94/kg. The price of frozen pangasius fillets imported into China was also 15% lower than the same period last year, reaching 2.13 USD/kg.

Source: VASEP (July-2023)

03

Chinese shrimp farmers call for support amid falling prices

The increase in supply of farmed shrimp and strong imports caused the price of shrimp in the lagoon in southern China to decrease by 50%. In the face of the difficult situation, manufacturers are calling for a guarantee of a minimum price. Farmed shrimp prices are currently at historic lows for some sizes, putting pressure on profits for farmers in the face of rising input costs, especially feed. During the week of 26 (June 27 - February 2, 2023), the average farm price for whole live whiteleg shrimp, 60 pieces/kg, was 43.5 RMB /kg (6.01 USD/kg) in Guangdong province. The price of 80 shrimps was 36 RMB /kg, a decrease of 39% over the same period.

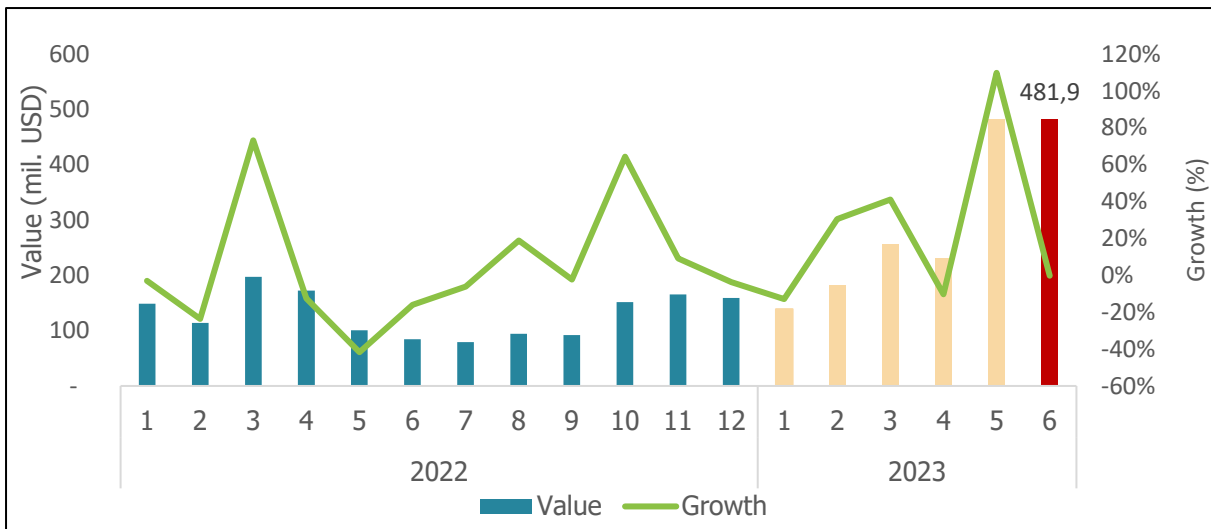
Source: VASEP (July-2023)





FRUITS & VEGETABLES (EXPORT)

Export volume and value to China, June-2023



Export results to China, June-2023

VALUE



481.9

mil. USD

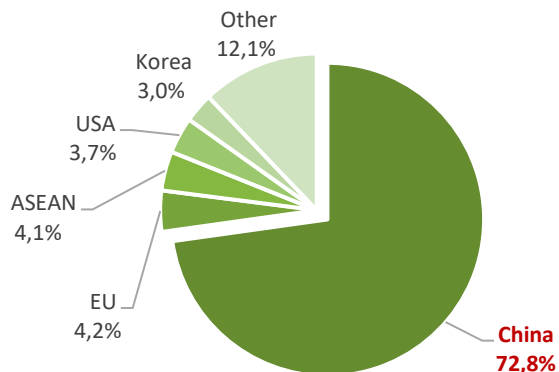
Decrease **0.2%** compared to May-2023

Increase **470.7%** compared to June-2022

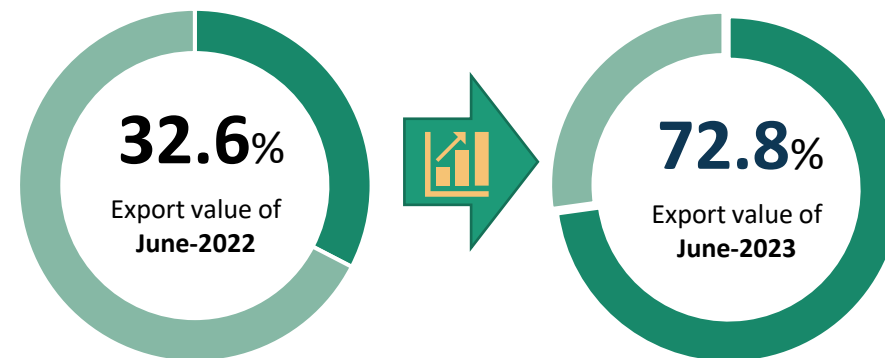
354.6 mil. USD more than the monthly average rate in 2022

Accumulated 6 months of 2023 reaches **1.76 billion USD**, **115.6%** of total 2022

Percentage of export value to China, June-2023



Changes in percentage of export value to China, June-2023

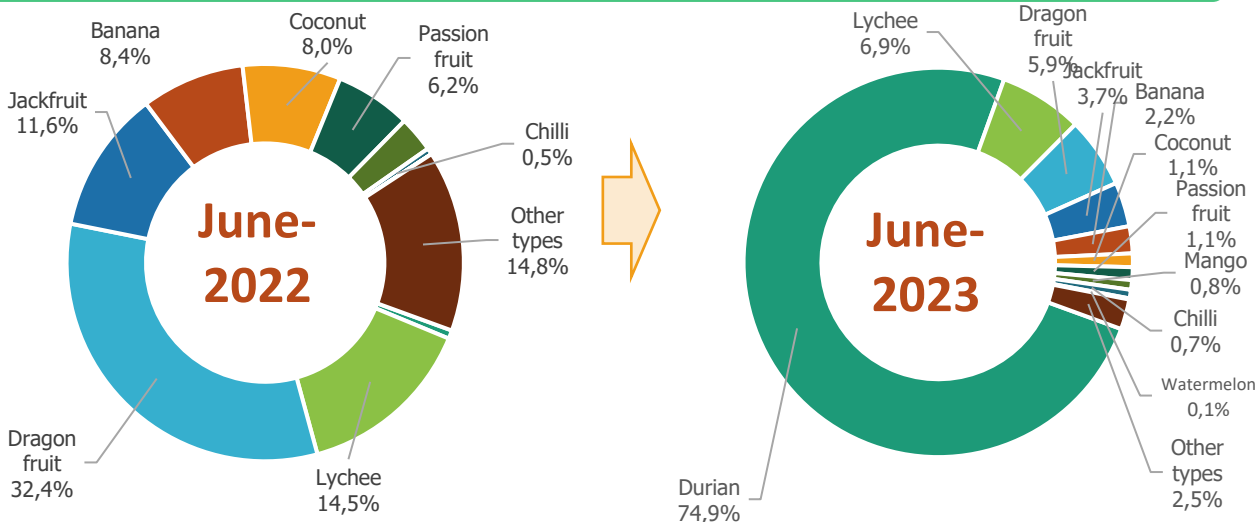




FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to China, June-2023

Export results of some main products to China, June-2023



Durian

Value: **361.1** mil. USD

Increase **12.9%** compared to May-2023

Increase **61767%** compared to June-2022



Lychee

Value: **33.5** mil. USD

Increase **700.6%** compared to May-2023

Increase **173.2%** compared to June-2022



Dragon fruit

Value: **28.3** mil. USD

Decrease **39.2%** compared to May-2023

Increase **3.5%** so compared to June-2022



Jackfruit

Value: **17.8** mil. USD

Decrease **41.9%** compared to May-2023

Increase **81.3%** compared to June-2022



Banana

Value: **10.8** mil. USD

Decrease **39.1%** compared to May-2023

Increase **52.3%** compared to June-2022



Coconut

Value: **5.5** mil. USD

Decrease **23.9%** compared to May-2023

Decrease **18.9%** compared to June-2022



Passion fruit

Value: **5.1** mil. USD

Decrease **43.1%** compared to May-2023

Decrease **2.1%** compared to June-2022



Mango

Value: **3.9** mil. USD

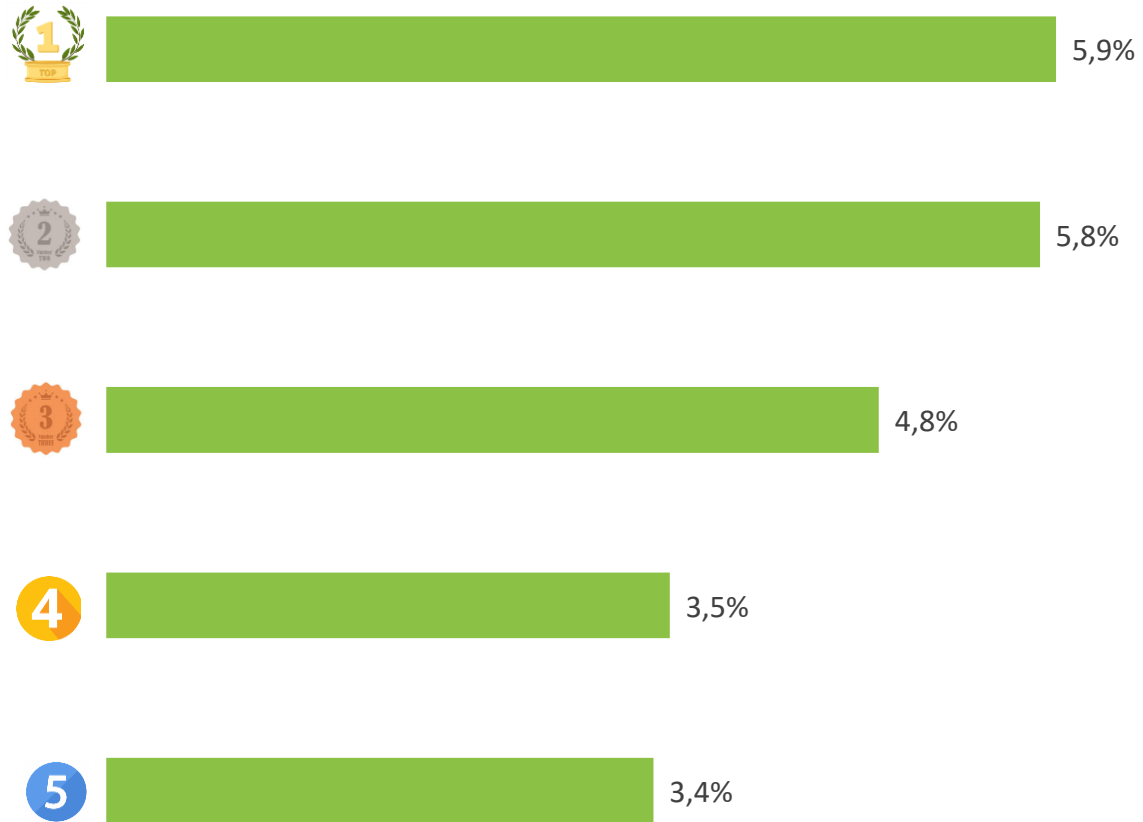
Decrease **81.7%** compared to May-2023

Increase **56.6%** compared to June-2022



FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to **China, June-2023**



Value ratio of TOP 5 export enterprises to **China, June-2023**





FRUITS & VEGETABLES (IMPORT)

Import volume and value from China, June-2023



Import results from China, June-2023

VALUE



53.0

mil. USD

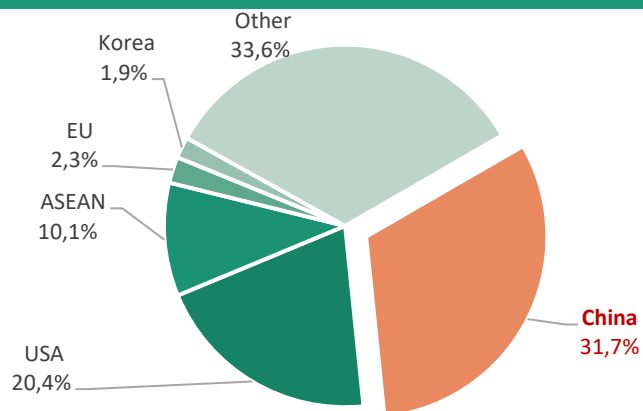
Increase **11.9%** compared to May-2023

Decrease **10.2%** compared to June-2022

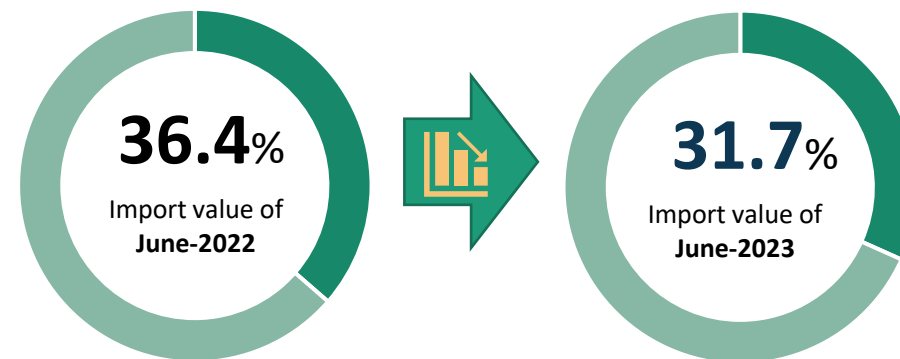
18.5 mil. USD less than the monthly average rate in 2022

Accumulated 6 months of 2023 reaches **311.8 mil. USD**, **36.3%** of total 2022

Percentage of import value from China, June-2023



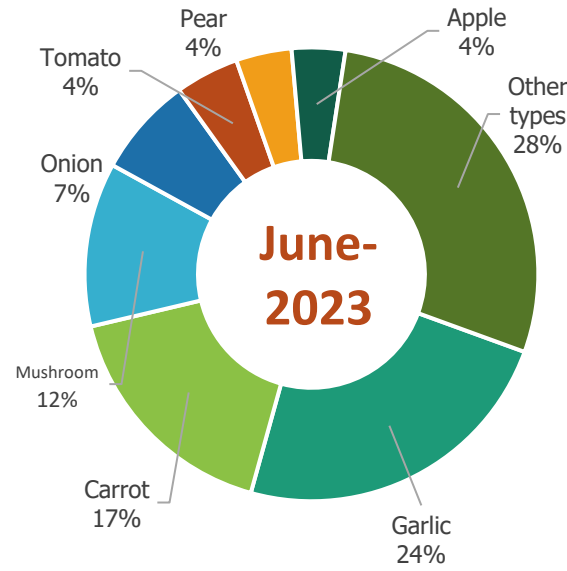
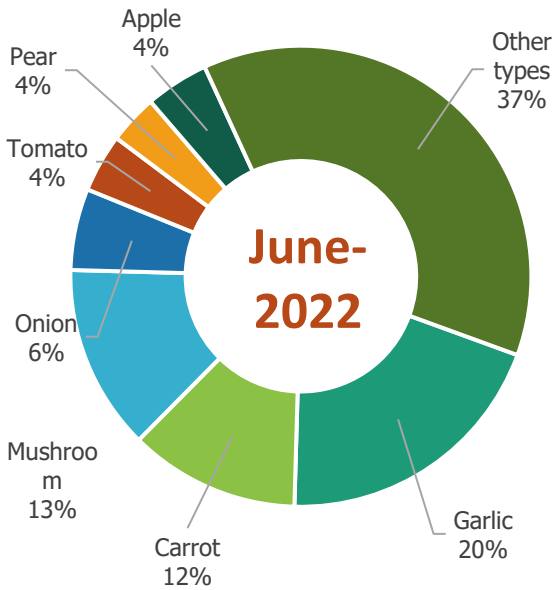
Changes in percentage of import value from China, June-2023





FRUITS & VEGETABLES (IMPORT)

Structure of imports by products from China, June-2023



Import results of some main products from China, June-2023



Garlic

Value: **12.6** mil. USD
 Increase **15.1%** compared to May-2023
 Increase **7.3%** compared to June-2022



Carrot

Value: **9.0** mil. USD
 Increase **72.5%** compared to May-2023
 Increase **27.5%** compared to June-2022



Mushroom

Value: **5.6** mil. USD
 Increase **11.0%** compared to May-2023
 Decrease **19.3%** compared to June-2022



Onion

Value: **3.8** mil. USD
 Increase **60.2%** compared to May-2023
 Increase **11.6%** compared to June-2022



Tomato

Value: **2.4** mil. USD
 Increase **76.8%** compared to May-2023
 Decrease **0.01%** compared to June-2022



Pear

Value: **2.1** mil. USD
 Increase **6.2%** compared to May-2023
 Increase **3.0%** compared to June-2022



Apple

Value: **2.0** mil. USD
 Decrease **33.6%** compared to May-2023
 Decrease **22.9%** compared to June-2022

FRUITS & VEGETABLES

SPOTLIGHTS



According to USDA, China's cherry planting area in the season 2023/24 (from April to March next year) is estimated at 185,000 hectares, an increase of nearly 3% compared to the 2022/23 crop. Cherry production is expected to reach 760,000 tons as cherry production recovers in Shandong, Sichuan and Liaoning. Cherry imports are also expected to increase to 400,000 tons due to larger off-season demand and increased supply from Chile and the USA.

Source: Guojiguoshu.com

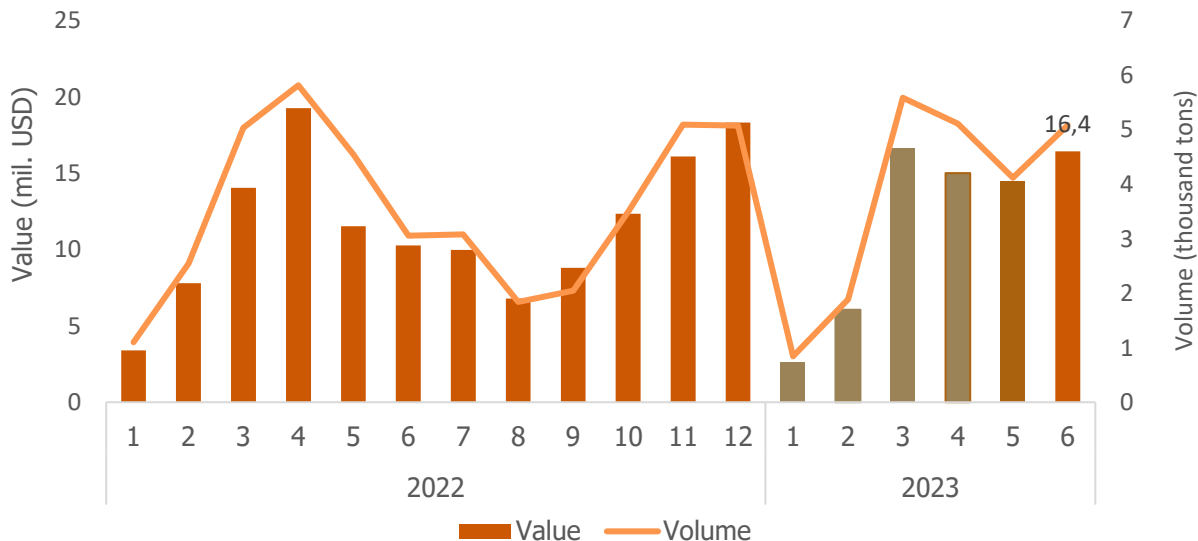
According to Hainan newspaper (China), on the morning of July 22th, durian grown in Sanya Ecological Zone began to ripen and was sold to the market. The batch of durian is currently priced at about 16.8 USD/kg, the quantity is very small, only provided for some consumers to try. The main advantage of Hainan durian is ripening on the tree, but the yield is very limited. The current target market of Chinese durian is big cities like Beijing, Shanghai, Guangzhou. Putting durian on social networks and newspapers is to attract consumers.

Source: Guojiguoshu.com



COFFEE

Export volume and value to China, June-2023



Export results to China, June-2023

VALUE
16.4 mil. USD

↗ Increase **13.4%** compared to May-2023

↗ Increase **59.8%** compared to June-2022

↗ **4.9 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **71.3** mil. USD, **51.4%** of total 2022

VOLUME
5.1 ths. tons

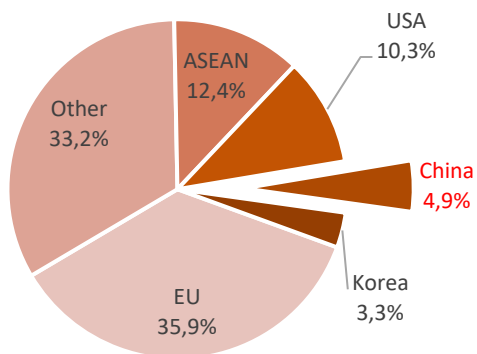
↗ Increase **23.3%** compared to May-2023

↗ Increase **66.3%** compared to June-2022

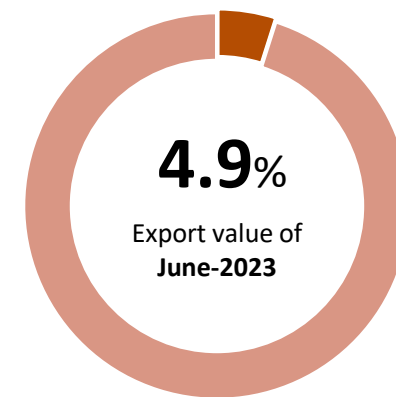
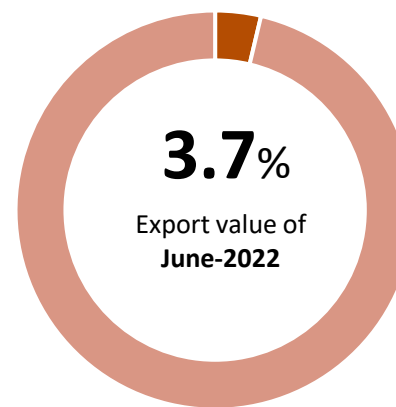
↗ **1.5 ths. tons** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **22.6** ths. tons, **52.9%** of total 2022

Percentage of export value to China, June-2023



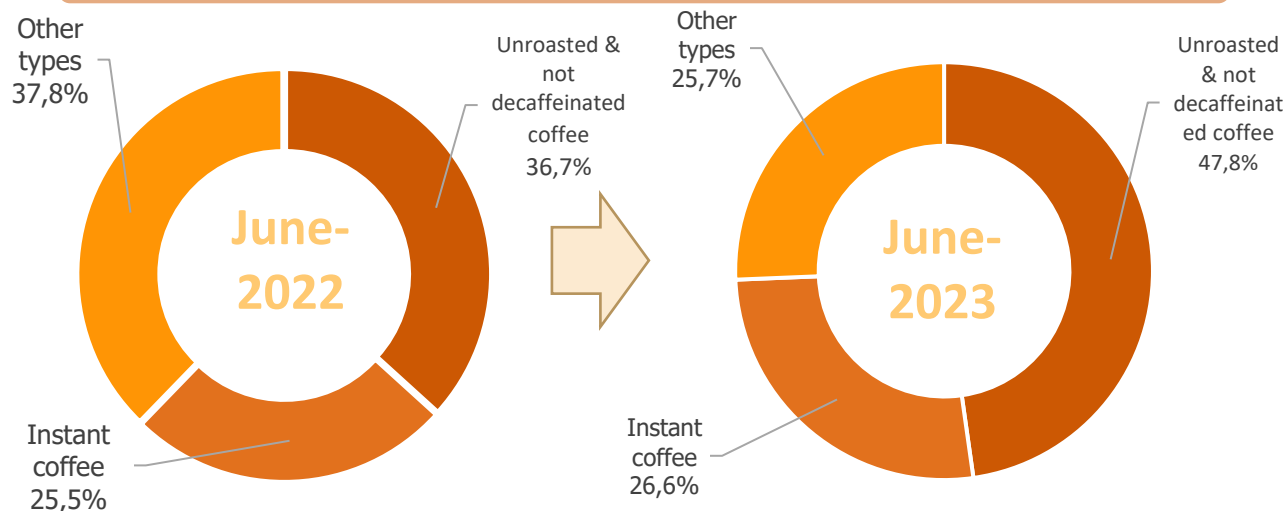
Changes in percentage of export value to China, June-2023



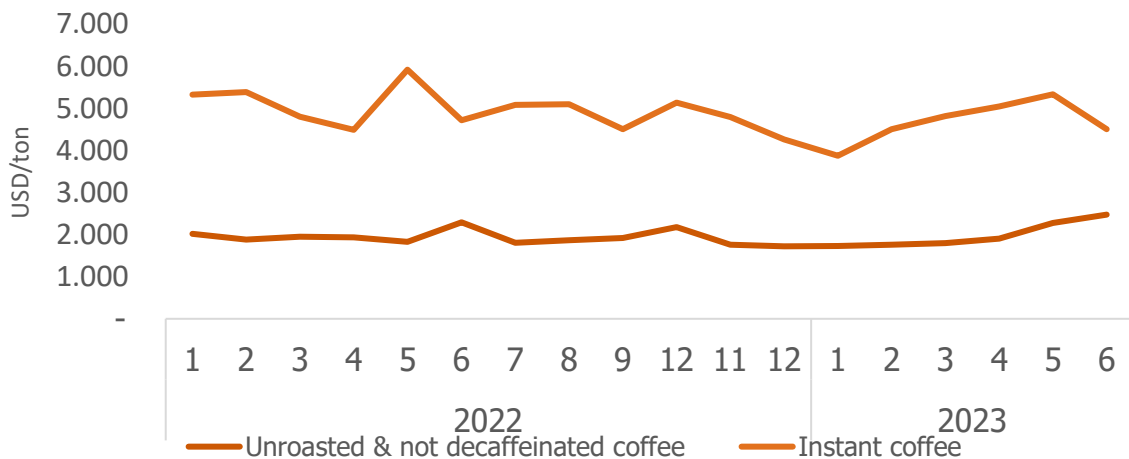


COFFEE

Structure of exports by products to China, June-2023



Average export price to China, June-2023



Export results to China, June-2023



Unroasted & not decaffeinated coffee

Value: **7.6** mil. USD

Increase **62.4%** compared to May-2023

Increase **104%** compared to June-2022



Instant coffee

Value: **4.1** mil. USD

Decrease **17.8%** compared to May-2023

Increase **7.4%** compared to June-2022



Other types

Value: **4.2** mil. USD

Decrease **5.5%** compared to May-2023

Increase **64.2%** compared to June-2022

Instant coffee

The average export price in June-2023 is **4,502** USD/ton; decrease **15.5%** compared to the previous month; and decrease **4.6%** compared to the same month of 2022.

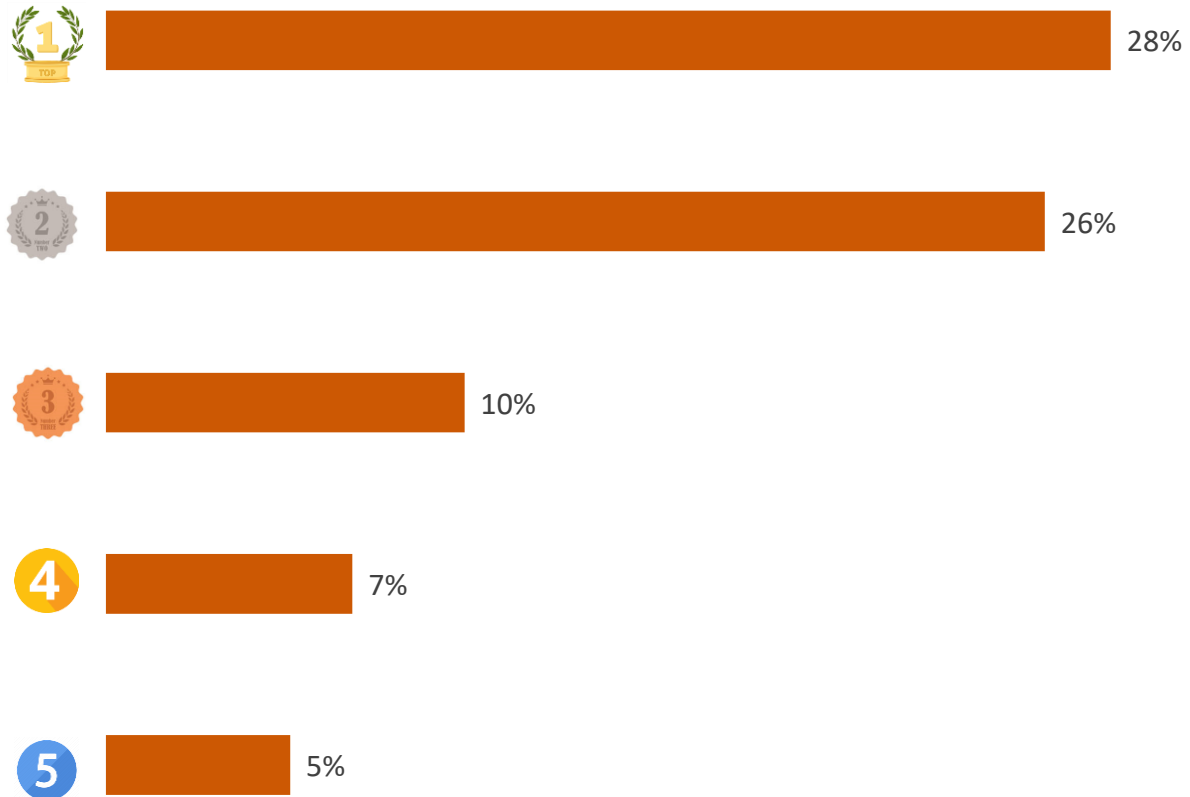
Unroasted & not decaffeinated coffee

The average export price in June-2023 is **2,474** USD/ton; increase **8.7%** compared to the previous month; and increase **8%** compared to the same month of 2022.

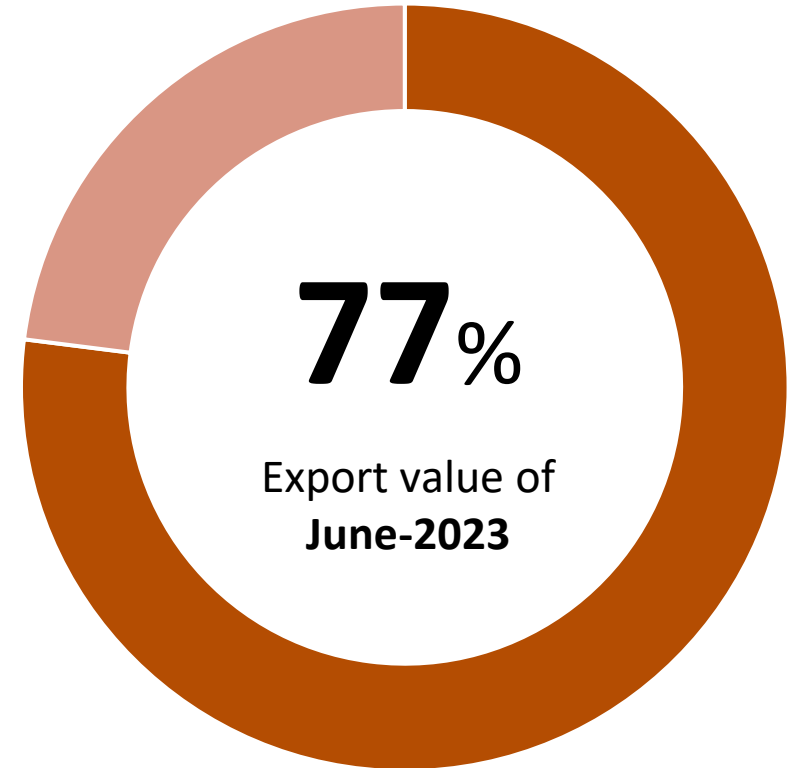


COFFEE

TOP 5 export enterprises by value to China, June-2023



Value ratio of TOP 5 export enterprises to China, June-2023



The size China's coffee market in 2025 will exceed 140.3 billion USD.

According to Financial News, the number of coffee orders from April to June 2023 increase by 250%. Market experts forecast that the nationwide coffee market size by 2025 will exceed 140.3 billion USD due to the recovery of domestic consumption, as the demand for coffee increases.

According to the Tianyancha app, China now has 180,000 coffee-related businesses, and 14,800 new businesses have been established this year, increase 3.79% compared to the same month of 2022.

China's coffee industry is entering a period of rapid development, it is expected that the coffee industry will maintain a growth rate of 25% to 35% in the coming years.

Source: Doupuzi.com





CASHEW NUTS

Export volume and value to China, June-2023



Export results to China, June-2023

VALUE

60.5 mil. USD

↘ Decrease **19.4%** compared to May-2023

↗ Increase **24%** compared to June-2022

↑ **23 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **260.1 mil. USD, 58%** of total 2022

VOLUME

10.1 ths. tons

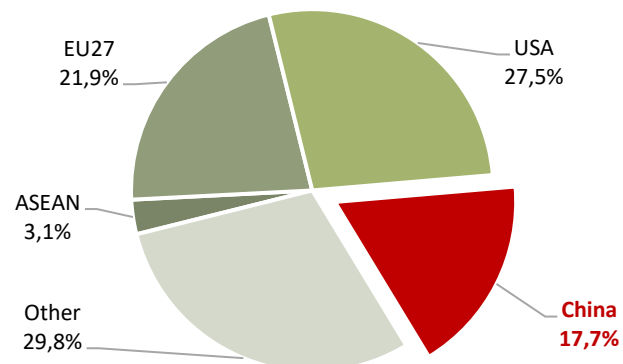
↘ Decrease **11.4%** compared to May-2023

↗ Increase **23%** compared to June-2022

↑ **3.670 tons** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **40.4 ths. tons, 52%** of total 2022

Percentage of export value to China, June-2023



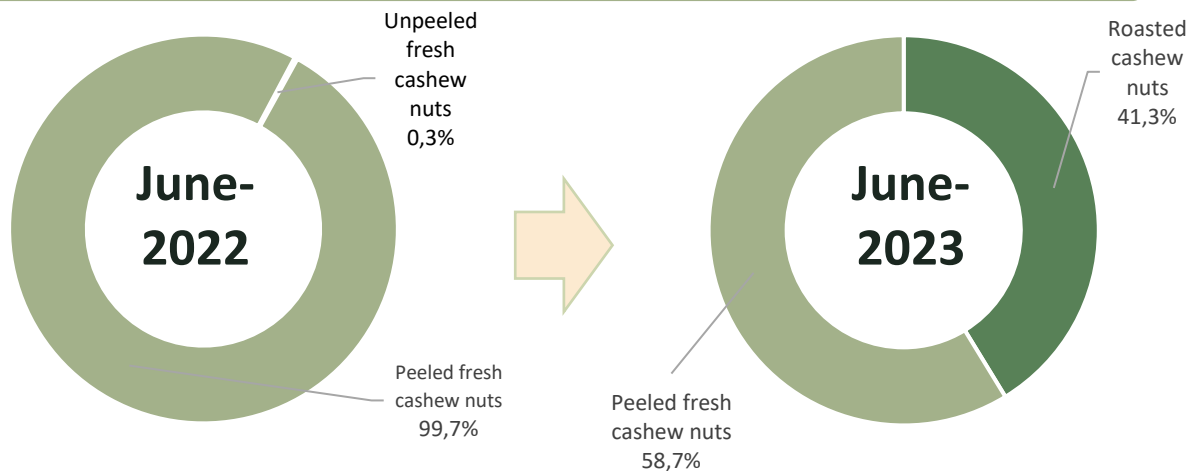
Changes in percentage of export value to China, June-2023





CASHEW NUTS

Structure of exports by products to China, June-2023



Average export price to China, June-2023



Export results to China, June-2023



Peeled fresh cashew nuts

Value: **36** mil. USD
 Decrease **2.2%** compared to May-2023
 Decrease **2.4%** compared to June-2022

Peeled fresh cashew nuts

The average export price in June-2023 is **5,538** USD/ton; **decrease 6%** compared to the previous month; and **decrease 4.4%** compared to the same month of 2022.



Roasted cashew nuts

Value: **25.3** mil. USD
 Decrease **32.9%** compared to May-2023
 Increase **109.6%** compared to June-2022

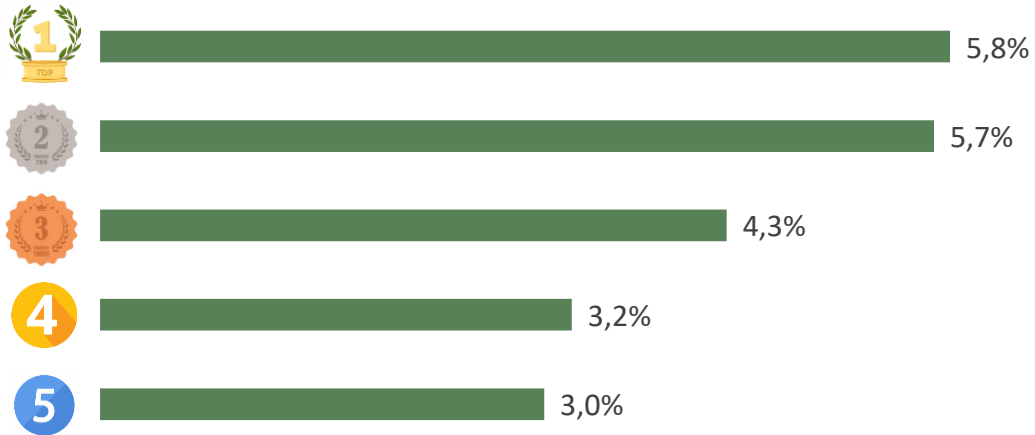
Roasted cashew nuts

The average export price in June-2023 is **6,667** USD/ton; **decrease 0.9%** compared to the previous month; and **increase 5.7%** compared to the same month of 2022.

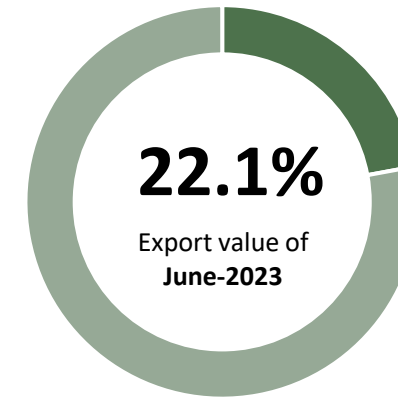


CASHEW NUTS

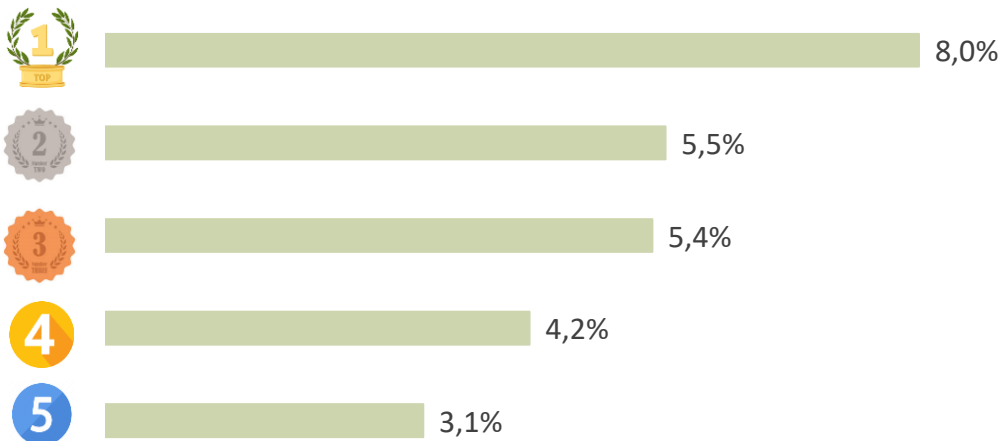
TOP 5 export enterprises by value to China, June-2023



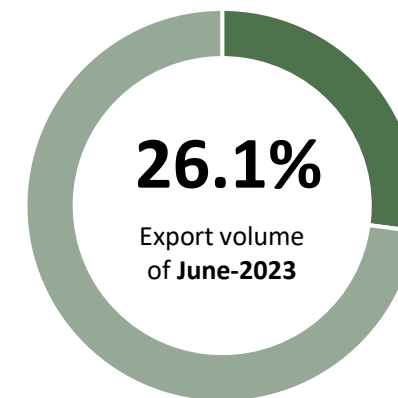
Value ratio of TOP 5 export enterprises to China, June-2023



TOP 5 export enterprises by volume to China, June-2023



Volume ratio of TOP 5 export enterprises to China, June-2023





CASHEW NUTS

SPOTLIGHTS



General Administration of Customs of the People's Republic of China is assessing the conditions for exporting cashew nuts of Guinea - Bissau, after the country submitted an application to export cashews to China. According to the Main Union Committee of the Guinea-Bissau National Cashew Authority (ANCA), the country's cashews are natural, organic and have a unique quality due to the absence of any chemicals.

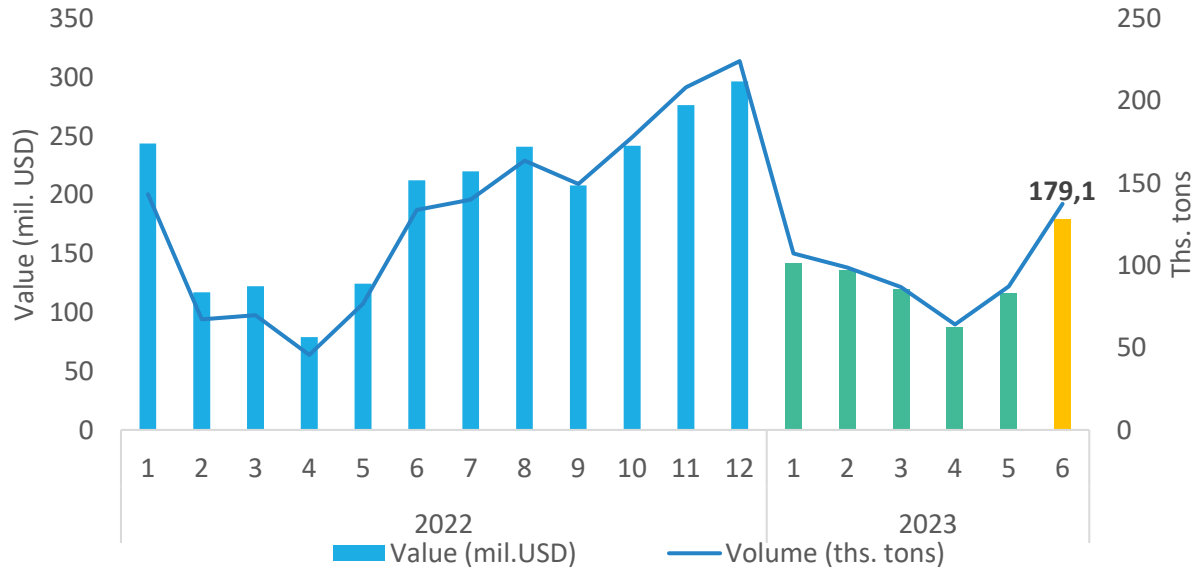
Source: Forumchinaplp (July-2023)



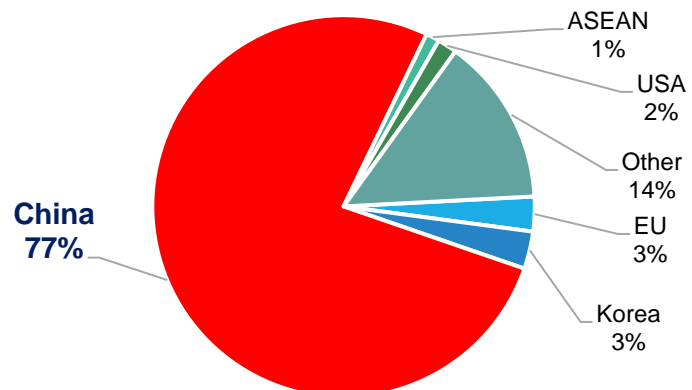


RUBBER

Export volume and value to China, June-2023



Percentage of export value to China, June-2023



Export results to China, June-2023

VALUE
179 mil. USD

↗ Increase **54%** compared to May-2023

↘ Decrease **15.8%** compared to June-2022

↓ **19 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **780 mil. USD, 32.7%** of total 2022

VOLUME
137.4 ths. tons

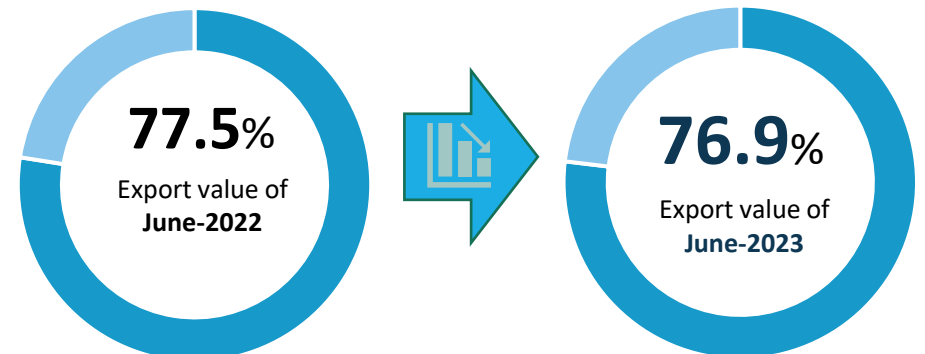
↗ Increase **57.4%** compared to May-2023

↗ Increase **2.8%** compared to June-2022

↑ **4.1 ths. tons** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **582 ths. tons, 36.4%** of total 2022

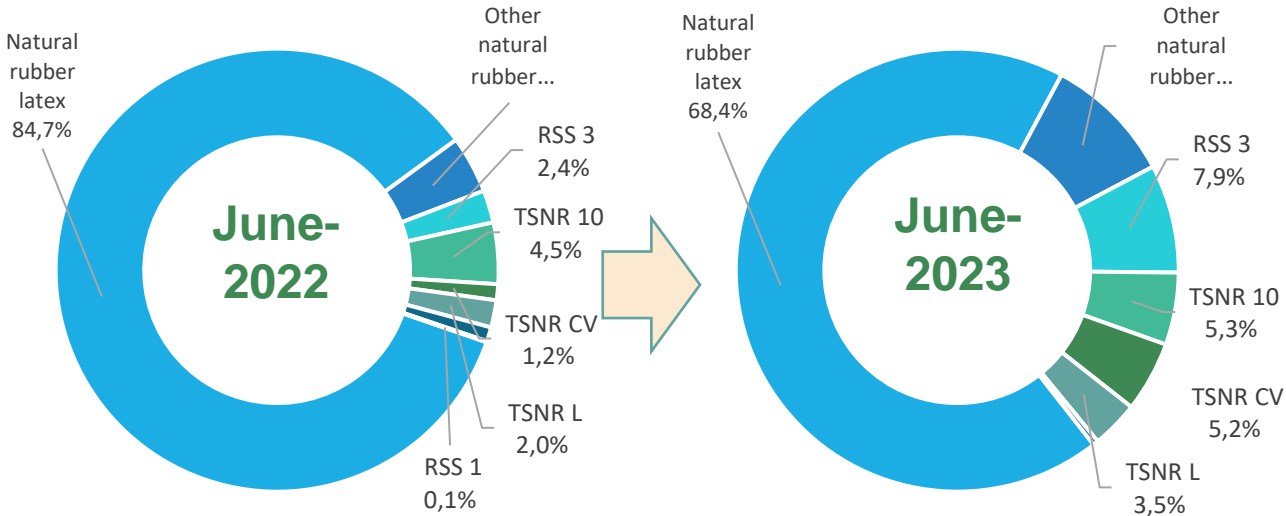
Changes in percentage of export value to China, June-2023





RUBBER

Structure of exports by products to China, June-2023



Export results to China, June-2023



Natural rubber latex

Value: **17.4** mil. USD
 Increase **162.3%** compared to May-2023
 Decrease **58.8%** compared to June-2022



RSS 3

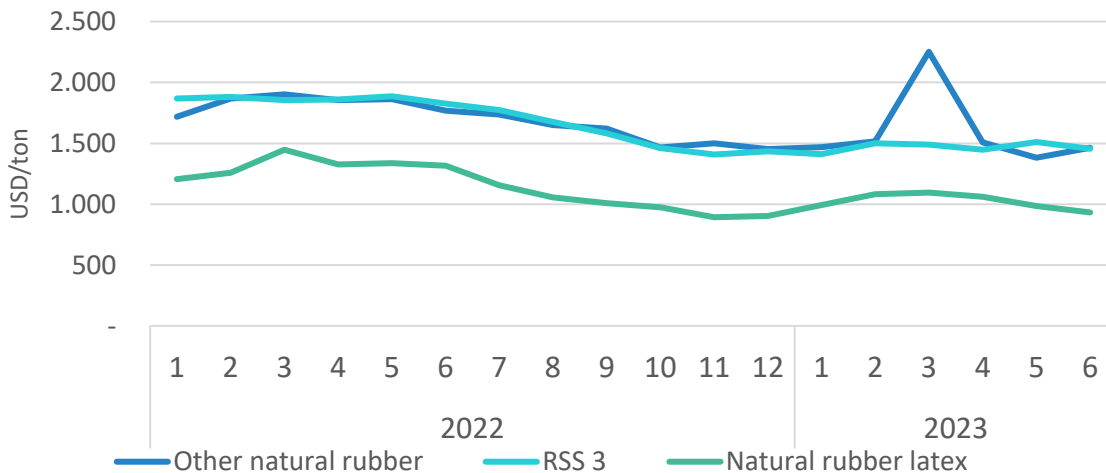
Value: **1.3** mil. USD
 Decrease **32.2%** compared to May-2023
 Increase **83.9%** compared to June-2022



Other natural rubber

Value: **2.4** mil. USD
 Increase **82.7%** compared to May-2023
 Increase **15.3%** compared to June-2022

Average export price to China, June-2023



Natural rubber latex

The average export price in June-2023 is **932** USD/ton; decrease **5.5%** compared to the previous month; and decrease **29.2%** compared to the same month of 2022.

RSS 3

The average export price in June-2023 is **1,457** USD/ton; decrease **3.5%** compared to the previous month; and decrease **20.3%** compared to the same month of 2022.

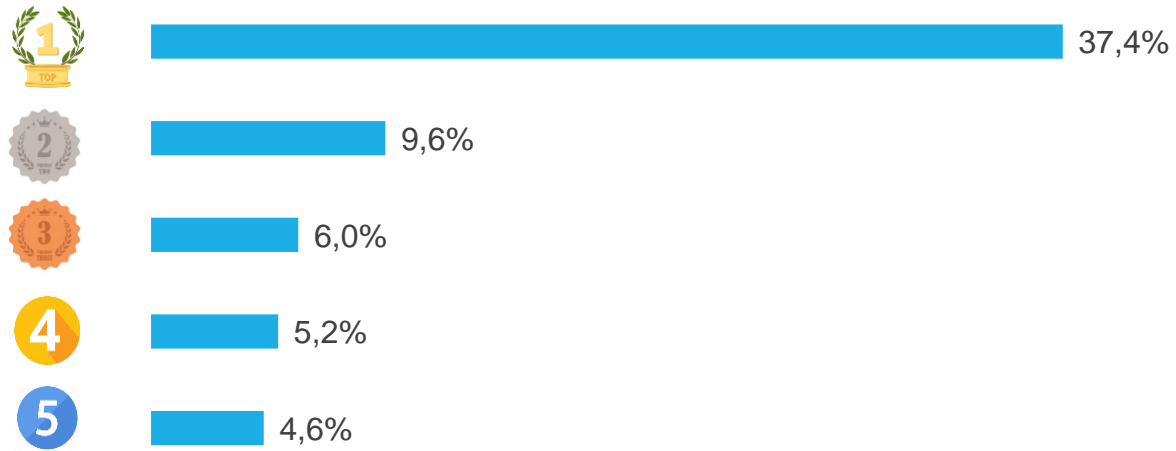
Other natural rubber

The average export price in June-2023 is **1,463** USD/ton; increase **5.8%** compared to the previous month; and decrease **17.3%** compared to the same month of 2022.

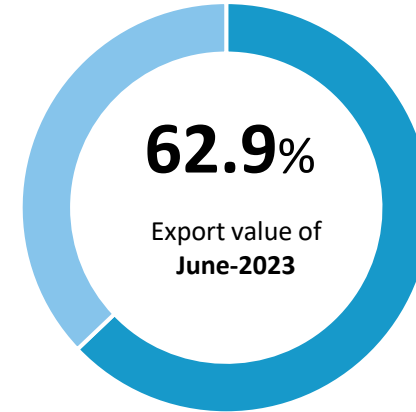


RUBBER

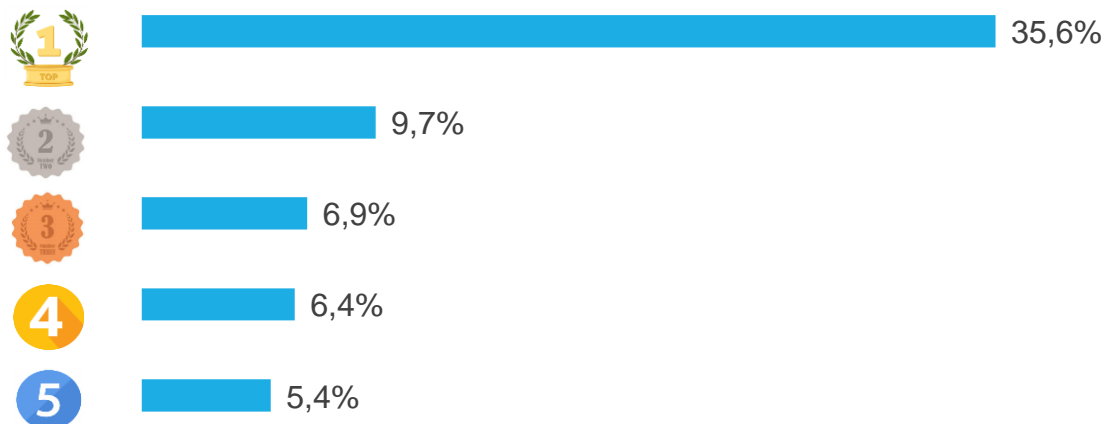
TOP 5 export enterprises by value to China, June-2023



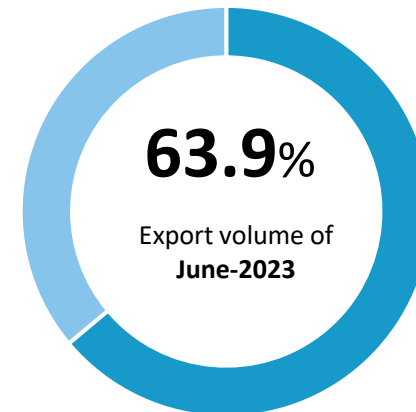
Value ratio of TOP 5 export enterprises to China, June-2023



TOP 5 export enterprises by volume to China, June-2023



Volume ratio of TOP 5 export enterprises to China, June-2023





RUBBER

SPOTLIGHTS

❖ In the first half of 2023, China imported a total of 4.006 million tons of rubber, increase 18% compared to the same period last year. In June 2023, China imported 633,000 tons of natural and synthetic rubber, increase 18.1% compared to the same period last year.

Source: Tanhei.com

❖ According to the China Association of Automobile Manufacturers (CAAM), in June 2023, China's auto production and sales reached 2,561 million units and 2,622 mil.USD, the monthly growth rate is 9.8% and 10.1%. Accumulated 6 months of 2023 output and sales reaches 13.248 million units and 13.239 million USD, increase 9.3% and 9.8% compared to the same period last year.

Source: Sohu.com

❖ According to the National Bureau of Statistics of China, in June 2023, China's synthetic rubber output reached 729,000 tons, increase 4.4% compared to the same period last year, and rubber tire output reached 85,772 million units (increase 11.4%). In the first 6 months of 2023, synthetic rubber output was 4.271 million tons, decrease 0.9% compared to the same period last year and rubber tire output reached 475,471 million units (increase 13.9%).

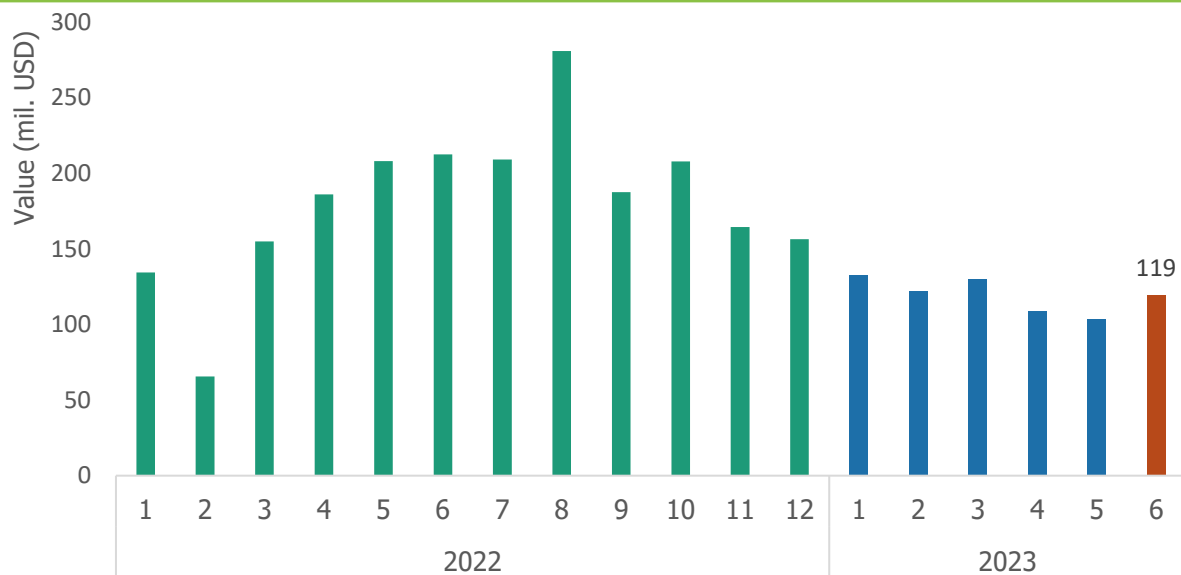
Source: Qinrex.cn





WOOD & WOODEN PRODUCTS

Export volume and value to China, June-2023



Export results to China, June-2023

VALUE



119

mil. USD

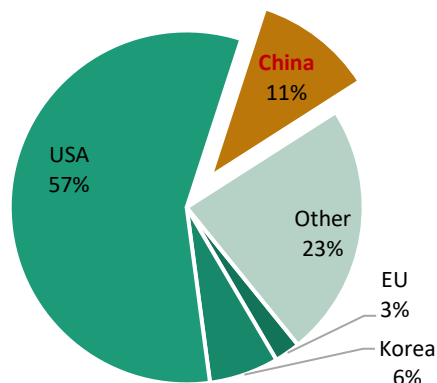
↗ Increase **15.6%** compared to May-2023

↘ Decrease **43.8%** compared to June-2022

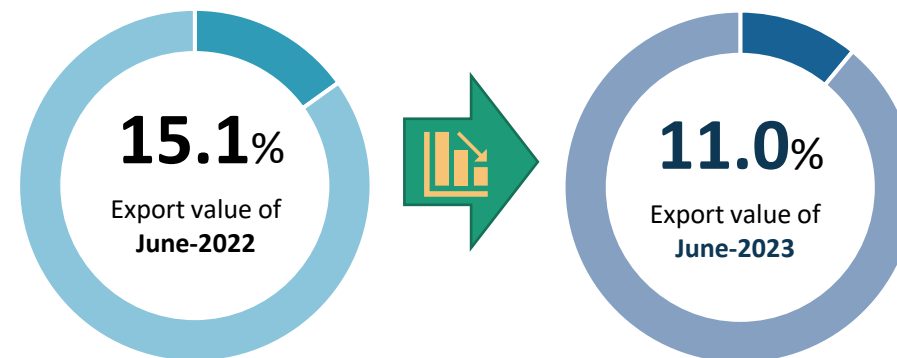
↘ **61 mil. USD** less than the monthly average rate in 2022

Accumulated 6 months of 2023 reaches **717** mil. USD, **33.0%** of total 2022

Percentage of export value to China, June-2023



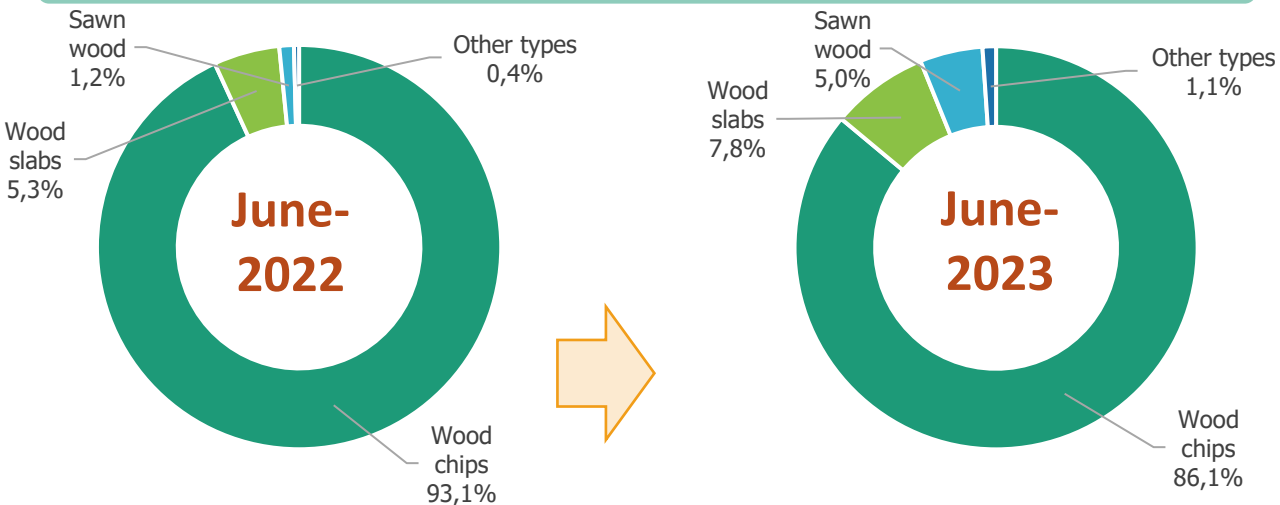
Changes in percentage of export value to China, June-2023





WOOD & WOODEN PRODUCTS

Structure of exports by products to China, June-2023



Export results to China, June-2023



Wood chips

Value: **101.1** mil. USD

Increase **26%** compared to May-2023

Decrease **48%** compared to June-2022



Wood slabs

Value: **9.2** mil. USD

Decrease **45%** compared to May-2023

Decrease **16%** compared to June-2022



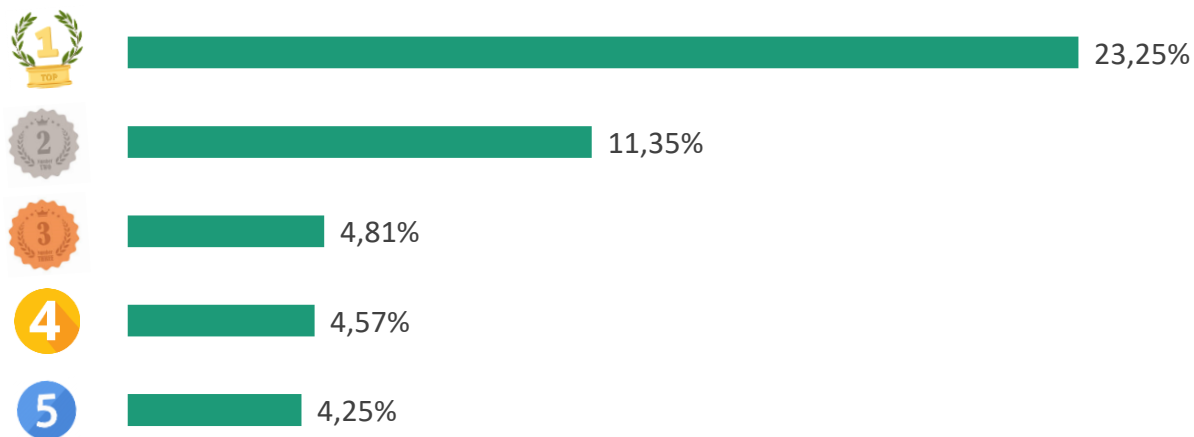
Sawn wood

Value: **5.9** mil. USD

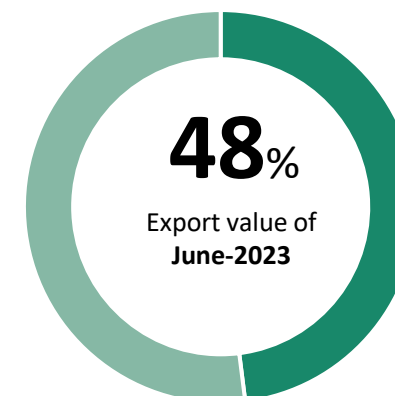
Decrease **0.2%** compared to May-2023

Increase **144%** compared to June-2022

TOP 5 export enterprises by value to China, June-2023



Value ratio of TOP 5 export enterprises to China, June-2023



WOOD & WOODEN PRODUCTS



SPOTLIGHTS

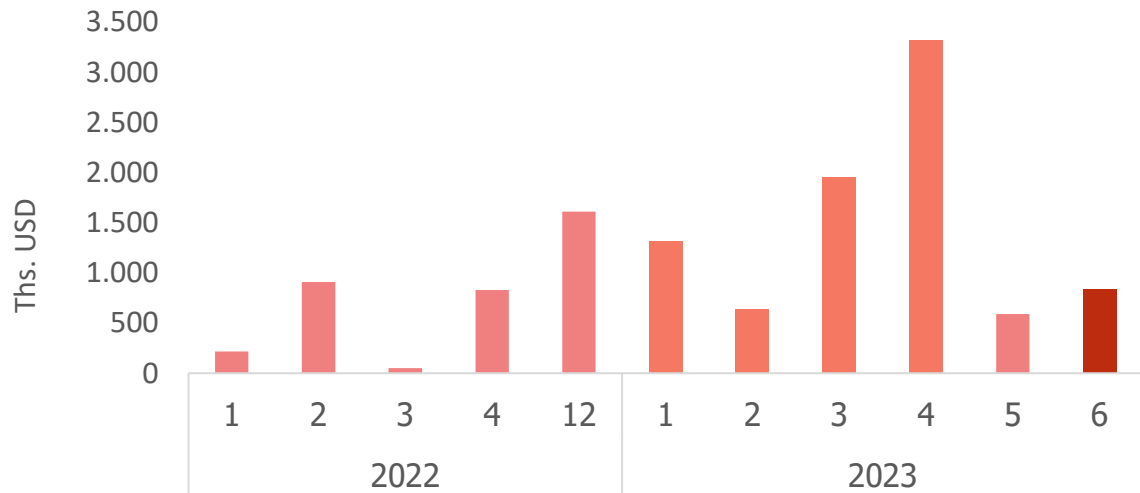
On June 29th, the Standing Committee of the State Council of China approved the "Measures to stimulate consumption of household furniture". Accordingly, the Chinese Government will apply measures to promote furniture consumption through renovating old residential areas and rebuilding houses for the elderly.

In order to improve the green supply chain, the Chinese government will support furniture manufacturing enterprises to implement green production, and promote enterprises to increase research and development efforts for green products. Besides, the Government will also encourage and support people to buy green household appliances, green furniture and green building materials.



MEAT & MEAT PRODUCTS (EXPORT)

Export volume and value to China, June-2023



Export results to China, June-2023

VALUE



837

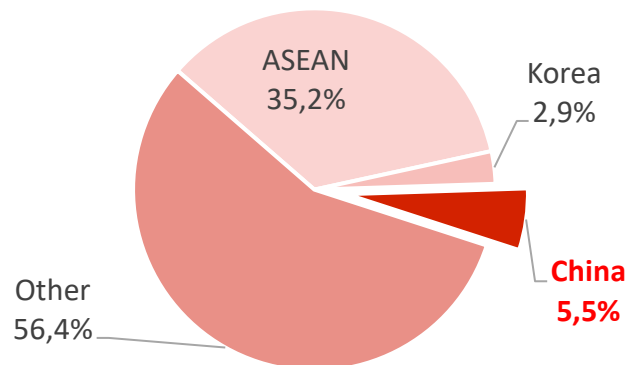
ths. USD

↗ Increase **41.8%** compared to May-2023

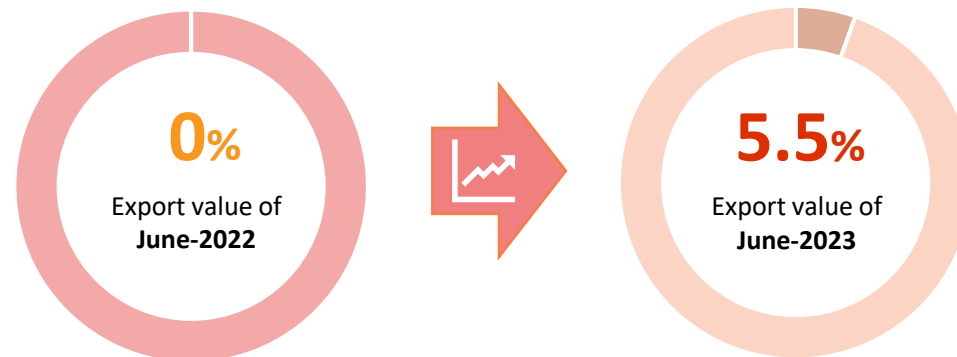
↗ **112.4 ths. USD** higher the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **8.6 mil. USD, 239%** of total 2022

Percentage of export value to China, June-2023



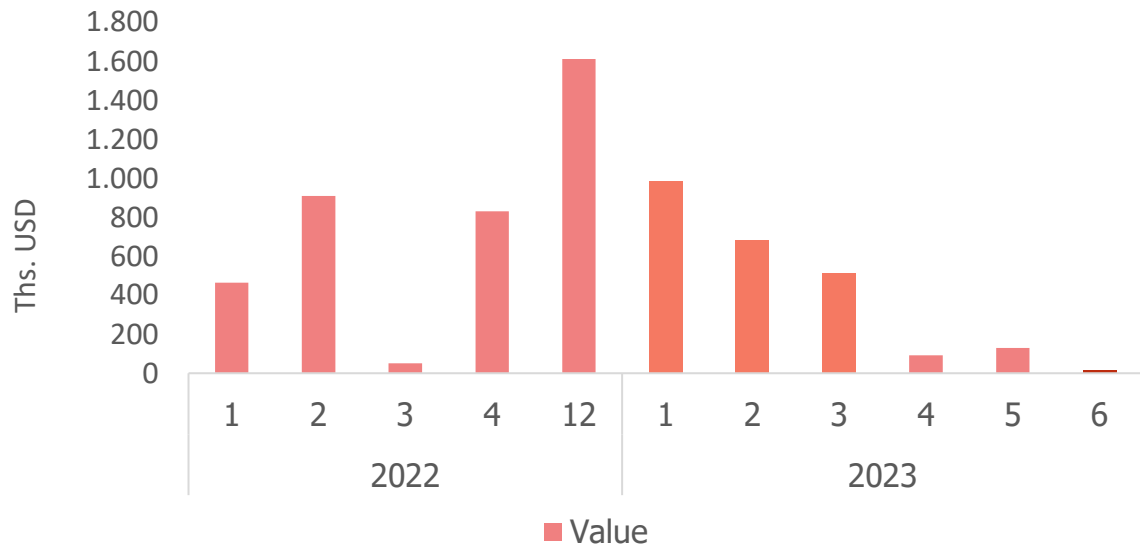
Changes in percentage of export value to China, June-2023





MEAT & MEAT PRODUCTS (IMPORT)

Import value from China, June-2023



Import results from China, June-2023

VALUE



16.9

ths. USD

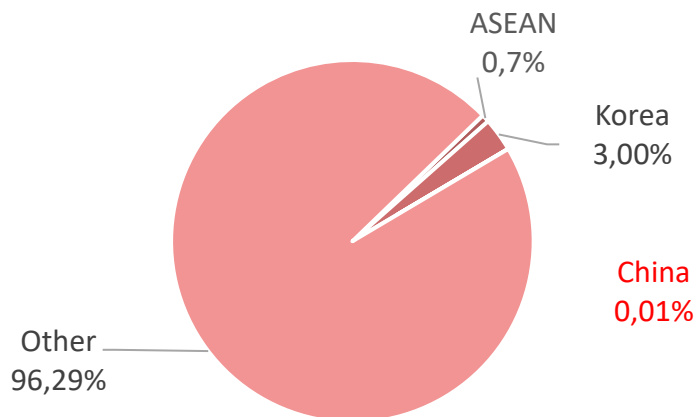
↘ Decrease **87%** compared to May-2023

↘ Decrease **97%** compared to June-2022

↘ **516 ths. USD** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **2.4 mil. USD, 31.2%** of total 2022

Percentage of import value to China, June-2023



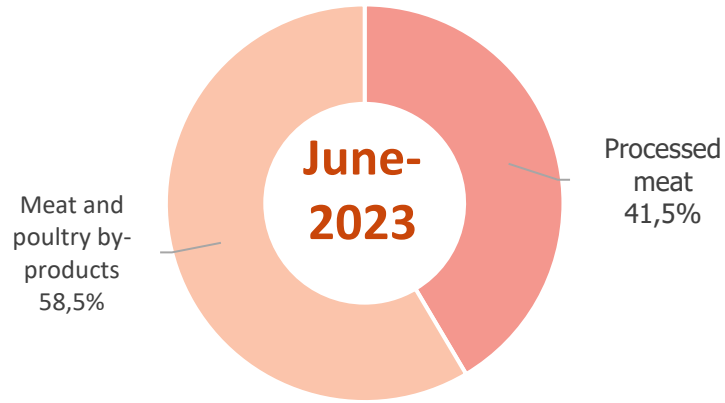
Changes in percentage of import value to China, June-2023





MEAT & MEAT PRODUCTS

Structure of export value by products to China, June-2023



Export results to China, June-2023



Meat and poultry by-products

Value: **490** ths. USD

Decrease **16.1%** compared to May-2023

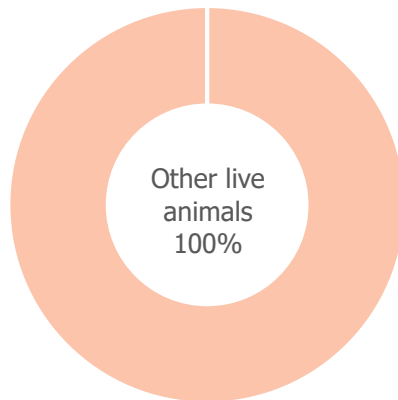


Processed meat

Value: **347** ths. USD

Increase **52 times** compared to May-2023

Percentage of import value from China, June-2023



Import results from China, June-2023



Other live animals

Value: **16.9** ths. USD

Decrease **87%** compared to May-2023

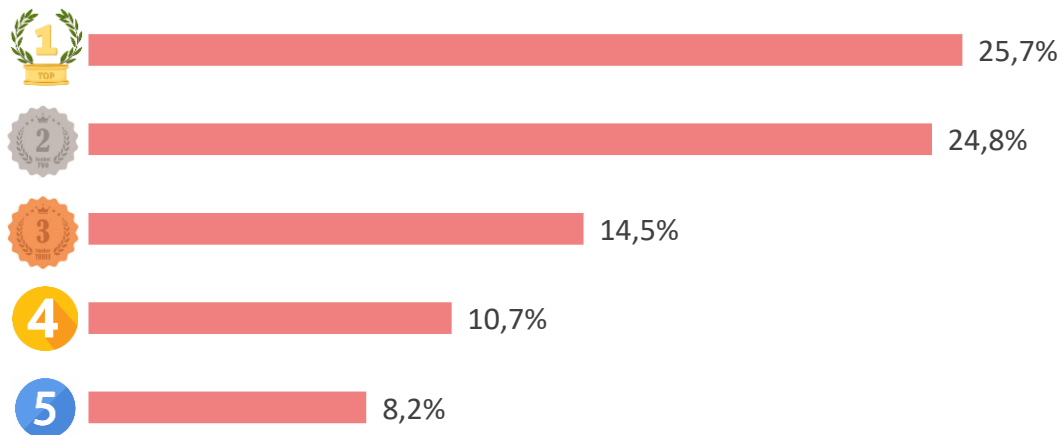
Decrease **97%** compared to June-2022



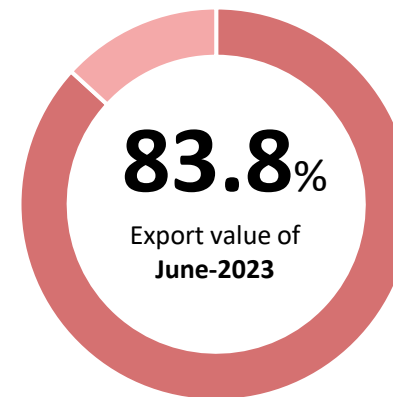


MEAT & MEAT PRODUCTS

TOP 5 export enterprises by value to China, June-2023



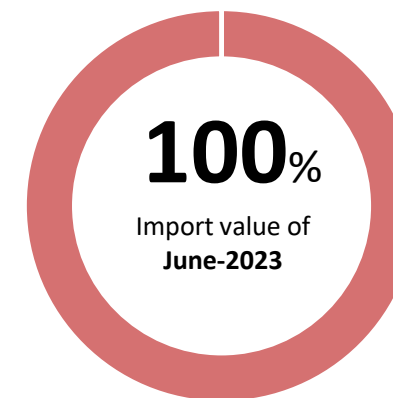
Value ratio of TOP 5 export enterprises to China, June-2023



TOP 2 import enterprises by value from China, June-2023



Value ratio of TOP 2 import enterprises from China, June-2023





MEAT & MEAT PRODUCTS

SPOTLIGHTS



In June 2023, pork prices in China fell 7.2% year-on-year, mainly due to weak demand, record temperatures across the country reduced demand for meat. From June 26 to June 30, 2023, the nationwide swine production coefficient (FCR) was lower than 5:1, which is a level one early warning range for excessive declines. In the context of low pork prices, the China Development and Reform Commission will start purchasing and stockpiling pork for the second time, and instruct localities to purchase and store it, which is an important measure to push hog prices to a reasonable level.

Source: Ministry of Industry and Trade (July-2023)

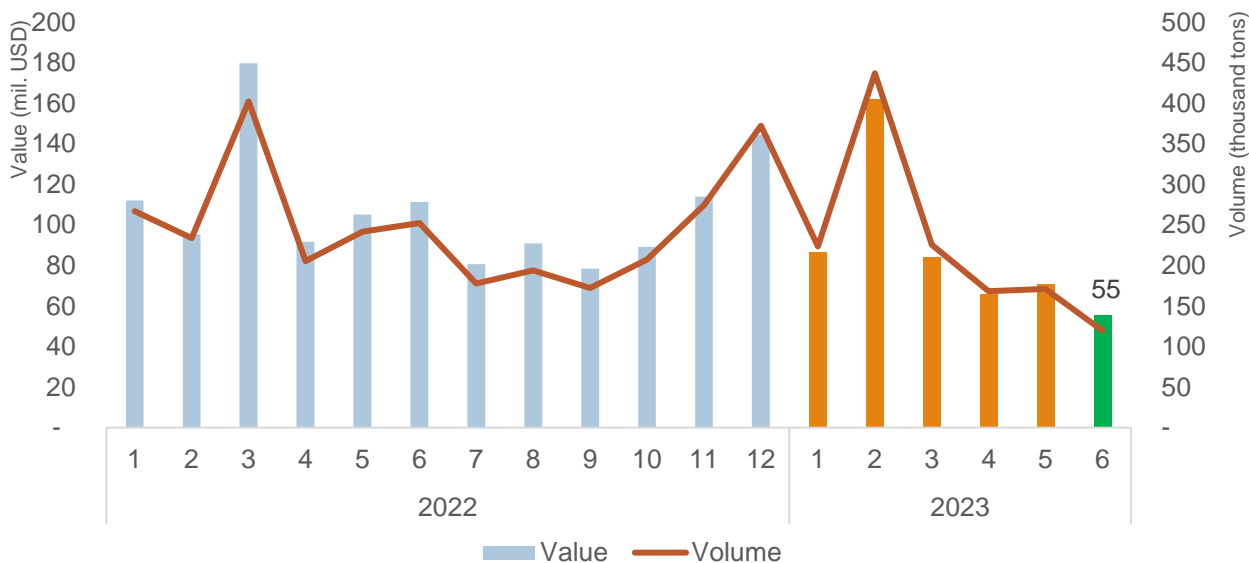
According to data from China's Bureau of Statistics, China's pork production in the first six months of 2023 increased by 3.2% year-on-year to 30.3 million tons; The number of pigs slaughtered was 375.48 million heads, an increase of 2.6%, while the pig herd in the second quarter of 2023 also increased to 435.17 million heads from 430.94 million heads in the first quarter of 2023.

Source: Nhachannuoi.vn (July-2023)



CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, June-2023



Export results to China, June-2023

VALUE

55.4 mil. USD

↓ Decrease **21.6%** compared to May-2023

↓ Decrease **50.2%** compared to June-2022

↓ **37 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **524 mil. USD, 40.6%** total of 2022

VOLUME

120 ths. tons

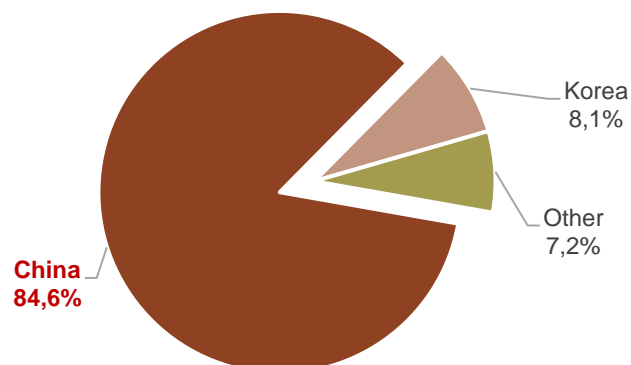
↓ Decrease **29.9%** compared to May-2023

↓ Decrease **52.4%** compared to June-2022

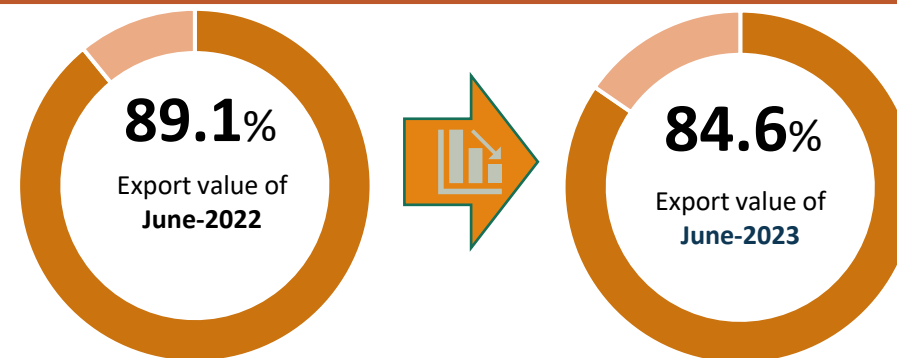
↓ **79 ths. tons** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **0.1 mil. tons, 44.8%** of total 2022

Percentage of export value to China, June-2023



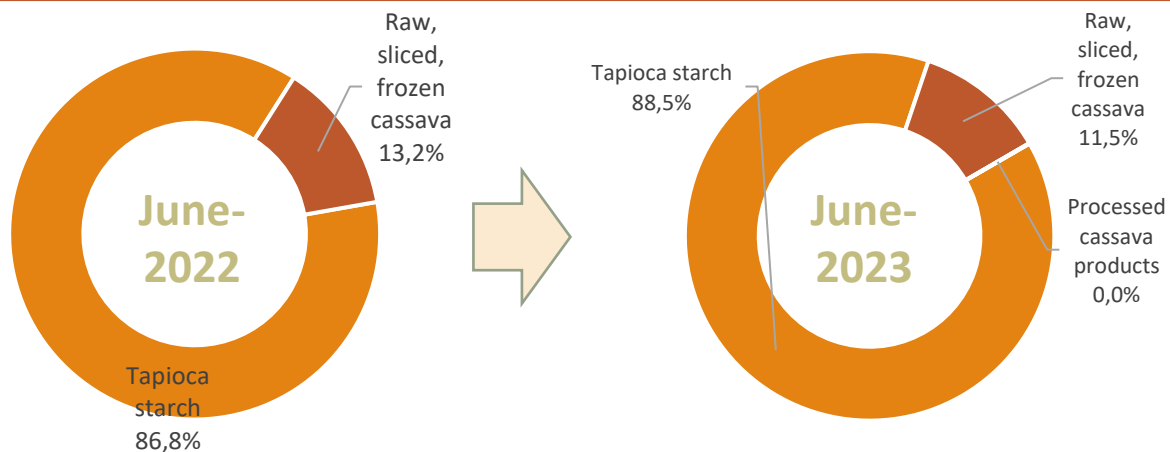
Changes in percentage of export value to China, June-2023





CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, June-2023



Export results to China, June-2023



Raw, sliced, frozen cassava

Value: **6.4** mil. USD

Decrease **67.1%** compared to May-2023

Decrease **56.8%** compared to June-2022



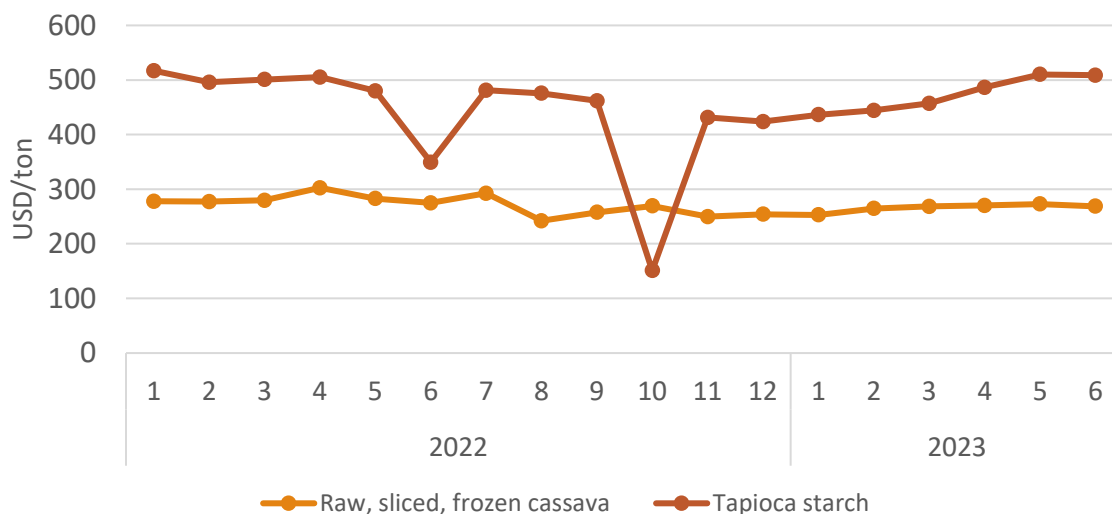
Tapioca starch

Value: **49.1** mil. USD

Decrease **4.0%** compared to May-2023

Decrease **49.2%** compared to June-2022

Percentage of export value to China, June-2023



Tapioca starch

The average export price in June-2023 is **509** USD/ton; **decrease 0.3%** compared to the previous month; **increase 45.6%** compared to the same month of 2022.

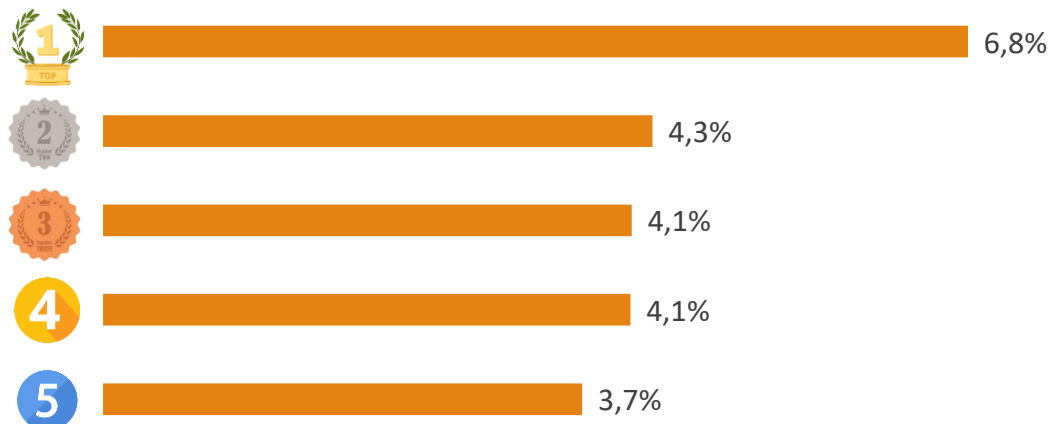
Raw, sliced, frozen cassava

The average export price in June-2023 is **269** USD/ton; **decrease 1.5%** compared to the previous month; **decrease 2.3%** compared to the same month of 2022.

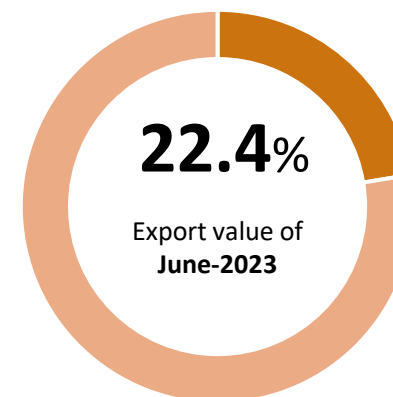


CASSAVA & CASSAVA PRODUCTS

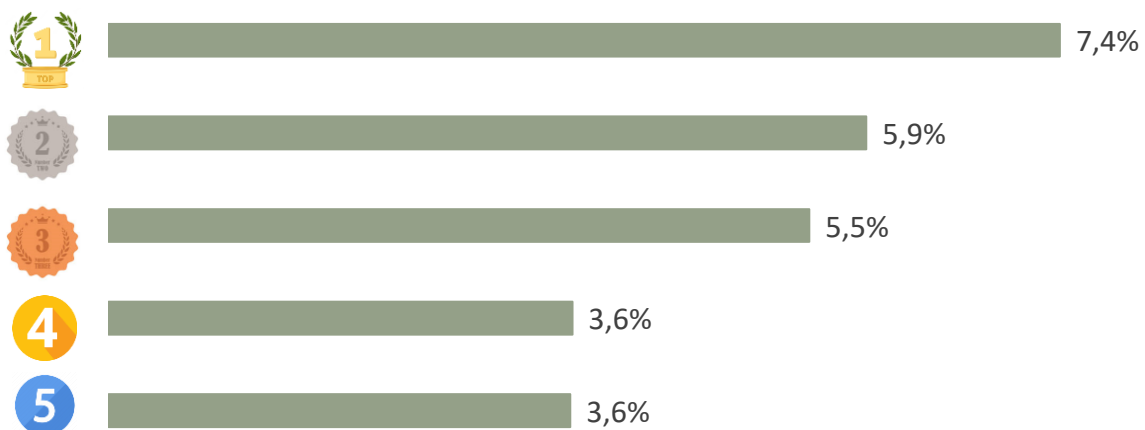
TOP 5 export enterprises by value to China, June-2023



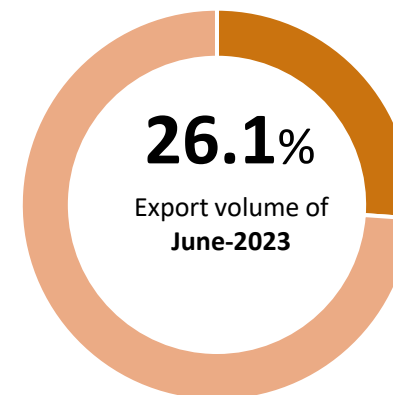
Value ratio of TOP 5 export enterprises to China, June-2023



TOP 5 export enterprises by volume to China, June-2023



Volume ratio of TOP 5 export enterprises to China, June-2023



CASSAVA & CASSAVA PRODUCTS



SPOTLIGHTS

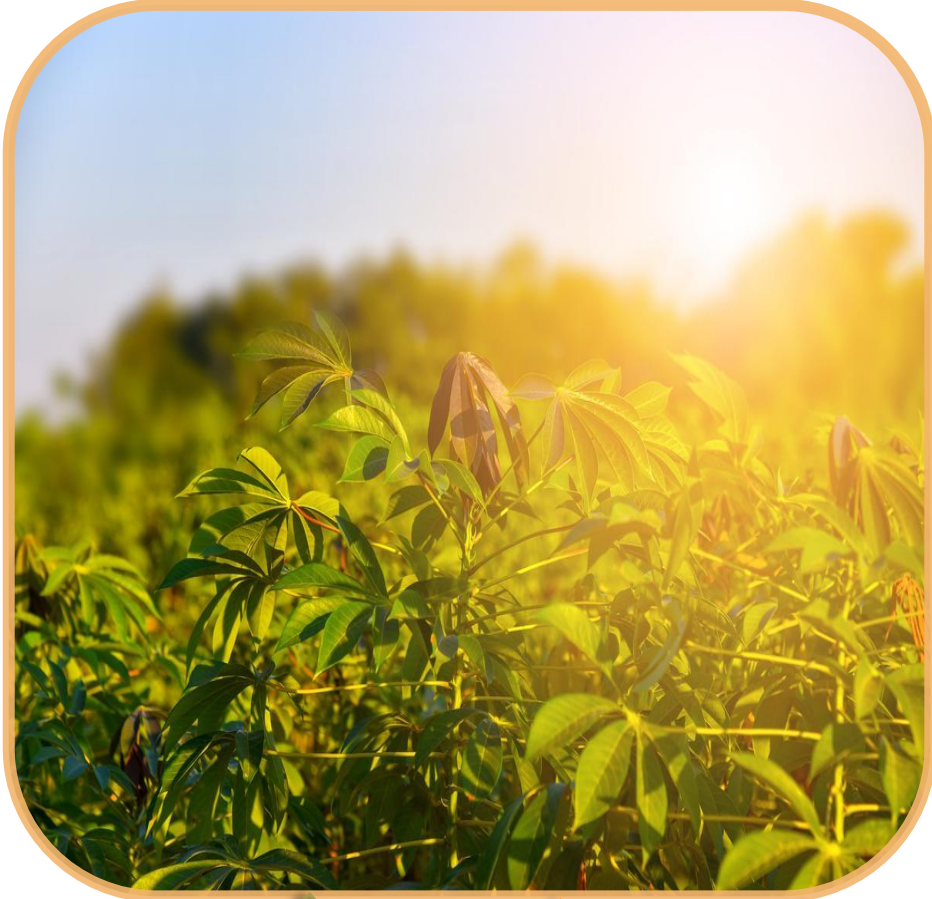


In the first 6 months of 2023, China's tapioca starch imports were 1,510 million tons, decrease 35.76% (decrease 0.84 million tons) compared to the same period in 2022. In June 2023, China's tapioca starch imports were 0.141 million tons, decrease 15.91% compared to the previous month, decrease 56.84% compared to the same month of 2022. The average import price in June was 532.51 USD/ton, increase 16.52 USD compared to the previous month. China's cassava starch import market is mainly from Thailand, Vietnam and Laos. Of which, imports from Thailand 826,900 tons, 54.75% total of import volume; imports from Vietnam 497,800 tons (32.96%); imports from Laos 148,300 tons (9.82%) and from Cambodia 25,800 tons (1.71%).



In the first 6 months of 2023, China's import volume and value of dried cassava chips was 4.1486 million tons and 1.144 billion USD, decrease 12.89% and 14.93% compared to the same period last year. Of which, the volume of dried cassava chips imported from Thailand and Vietnam was 3,6395 million tons and 499,500 tons, 87.73% and 12.04% of China's total imported dried cassava chips.

Source: General Administration of Customs of the People's Republic of China



Currently, the prospect of orders to China is still uncertain due to the slow recovery of the economy and high inventory levels. Some importers believe that the current large inventory in the Chinese market may be due to slowing consumer demand, or because the market is still dealing with the release of a large amount of cargo at ports by the end of 2022. This situation causes Chinese manufacturers to tend to decrease imports while waiting for better domestic consumption.

Seafood



It is forecasted that China's demand for Vietnam's new crop of tapioca starch will increase as the country prepares to enter the mooncake production season from the beginning of the 6th lunar month. In addition, Vietnamese cassava enterprises need to improve product quality in order to maintain and expand their market share in the Chinese market, along with geographical advantages, low prices and being a familiar partner of China.

Cassava & Cassava Products



According to a representative of the Vietnam Fruit and Vegetable Association, the prospect of Vietnam's durian export to China with a turnover of 1 billion USD, even splitting the market share with Thailand, means about 2 billion USD/year in the coming years is feasible". The basis for experts' expectations about durian export is that more and more area codes and packaging facilities for this item are approved for export to China. Data from the Plant Protection Department shows that by the end of May, Vietnam had 293 growing areas and 115 packing facilities that had been granted official export codes by China to this market.

Fruits & Vegetables





Any comments, please send to:

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