



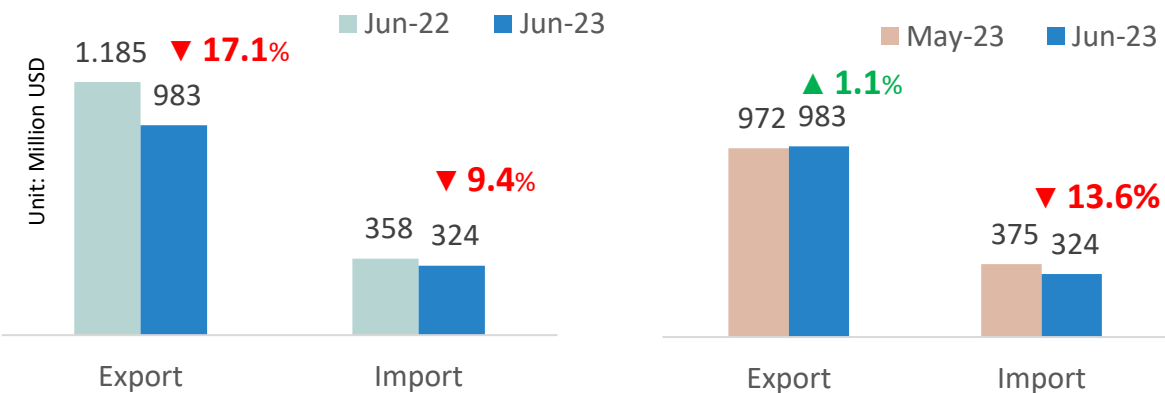
# MONTHLY REPORT ON AGRI-PRODUCT EXPORT FROM VIETNAM TO **THE U.S.** MARKET

Volume 07/2023

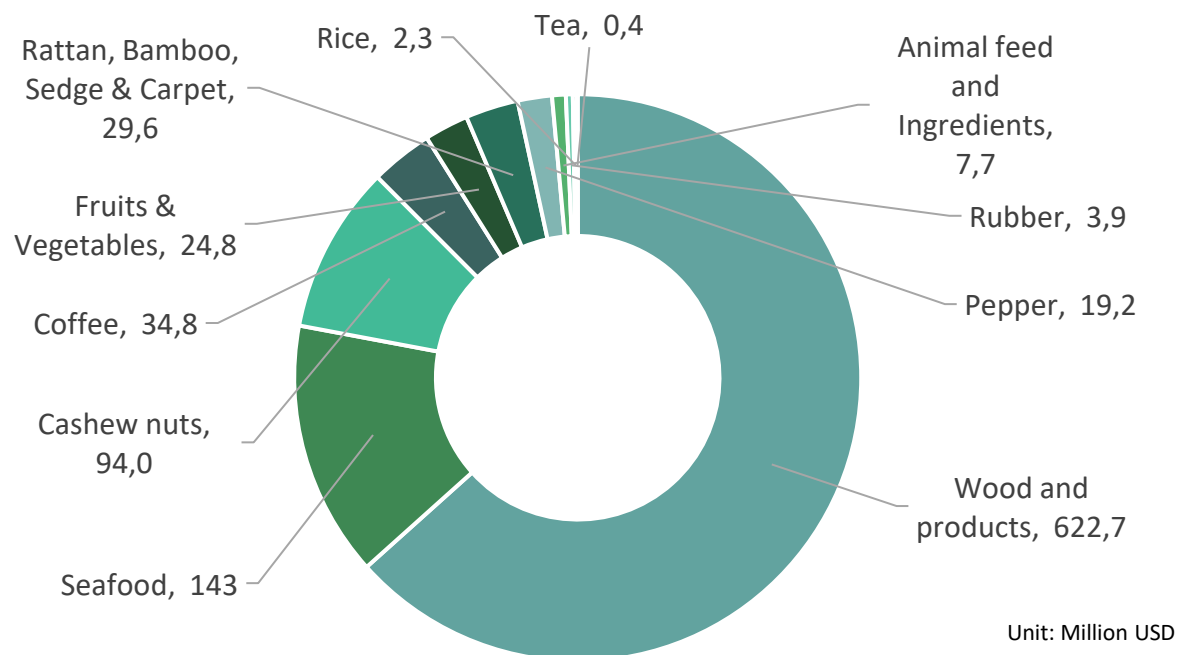


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE U.S. IN JUN-2023

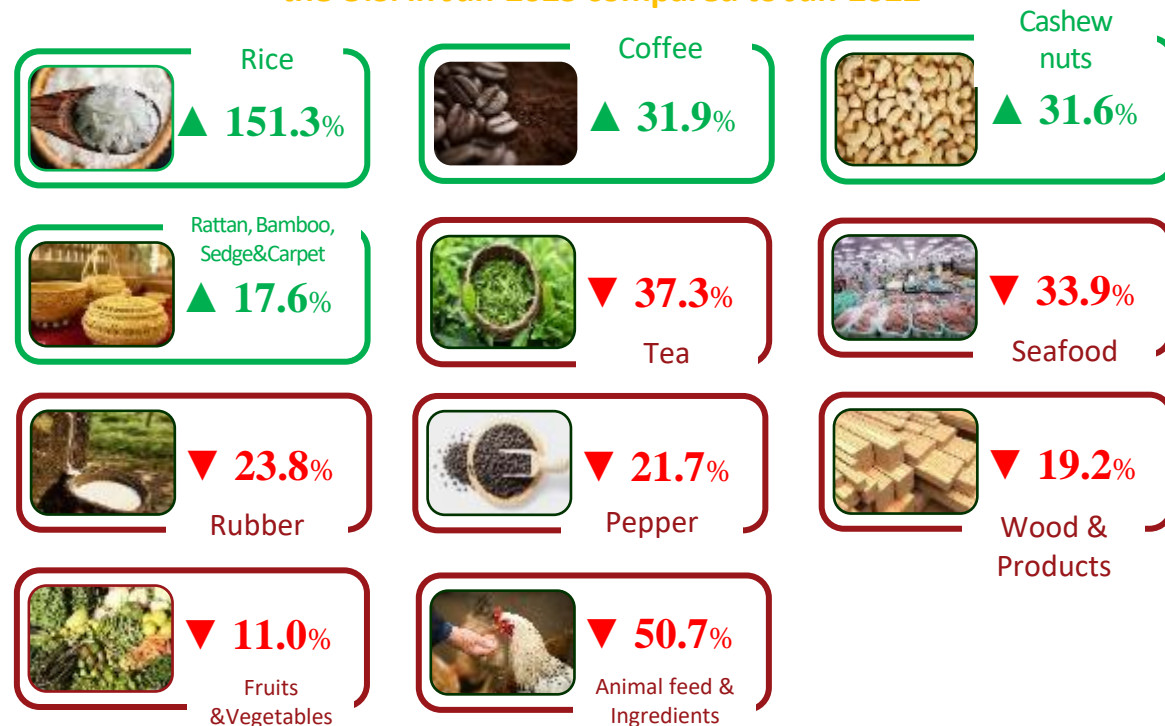
## AFF product import-export turnover between Vietnam and the U.S., Jun-2023



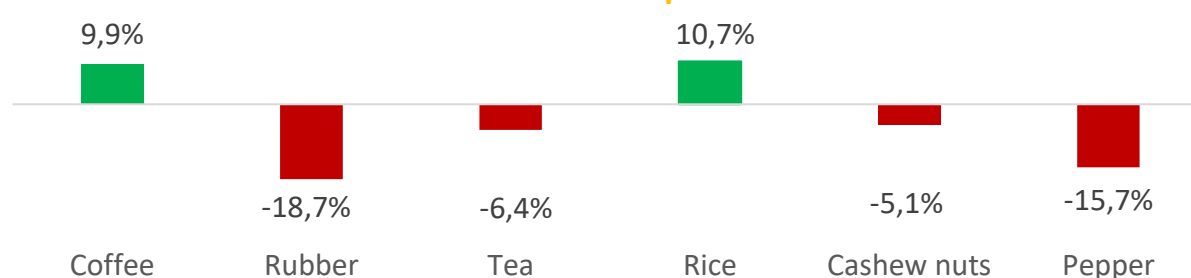
## Key AFF product export value to the U.S., Jun-2023



## Changes in key AFF product export value to the U.S. in Jun-2023 compared to Jun-2022



## Changes in average export value of key AFF products to the U.S. in Jun-2023 compared to Jun-2022



## PM suggest Vietnam, US enhance economic connectivity



On the afternoon of July 20, in Hanoi, Prime Minister Pham Minh Chinh received US Secretary of the Treasury Janet Yellen. This is the first visit to Vietnam by Ms. Janet Yellen, as US Secretary of the Treasury.

The visit takes place in the context that the two countries Vietnam and the United States are organizing many exciting activities to celebrate the 10th anniversary of the establishment of the Comprehensive Partnership (July 25, 2013), the two countries' relations have been and are still going. developing more and more actively and steadily in

all fields of economy, trade, investment, culture-society, science-technology, education-training, people-to-people exchange... on the foundation friendship, mutual respect, mutual benefits.

On this occasion, the two countries also exchanged measures to support the global clean transition, boosted cooperation in the financial-banking field, and discussed ways to strengthen financial recovery and economic stability macro.

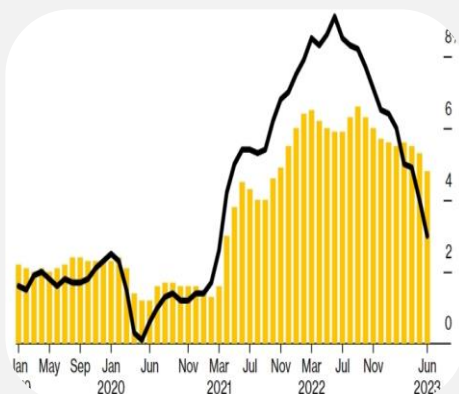
Source: baochinhphu.vn

## US inflation hits its lowest point since early 2021

Consumer prices overall increased 3% from a year earlier, down from 4% in May, according to the Labor Department's consumer price index and lower than analysts' expectations. That's the smallest yearly increase since March 2021.

Inflation in the United States is forecast at 3.3% by year-

end, up from 3.1% in the most recent projections. Inflation in the United States has slowed since a 40-year high of 9.1%, but is still well above the Fed's 2% target.



Source: dangcongsan.vn

## DOC Issues Preliminary Determination on the First Administrative Review of Countervailing Duty on Automobile Tires from Vietnam

According to Trade Remedies Authority of Vietnam under the Ministry of Industry and Trade (MoIT), on July 18, 2023, the United States issued a preliminary determination on the first administrative review of countervailing duty on automobile tires from Vietnam.

The case was initiated on September 6,

2022. DOC has conducted a review of anti-subsidy tax at the request of a Vietnamese exporting enterprise in the period of November 10, 2020-December 31, 2021.

For further information, the DOC is expected to issue a final conclusion on the review case no later than 120 days from the date of publication of the preliminary conclusion.



Source: congthuong.vn





# RICE

## Export value to the U.S., Jun-2023



## Export results to the U.S., Jun-2023

**VALUE**  
**2.27** million USD

↗ Increase **19.3%** compared to May-2023

↗ Increase **151.3%** compared to Jun-2022

↑ **0.72** million USD more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **12.1** mil.USD, **65.1%** of total 2022

**VOLUME**  
**2.94** thousand tons

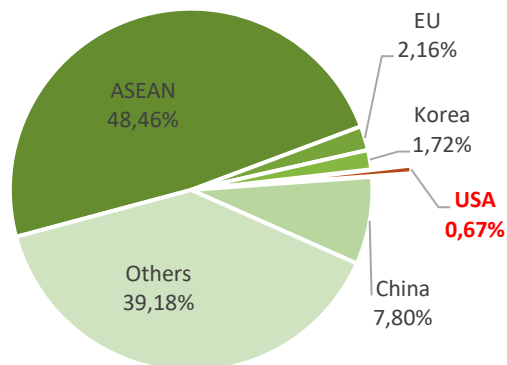
↗ Increase **6.4%** compared to May-2023

↗ Increase **127%** compared to Jun-2022

↑ **890** tons more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **16.4** thousand tons, **66.7%** of total 2022

## Changes in percentage of export value to the U.S., Jun-2023



## Changes in percentage of export value to the U.S., Jun-2023

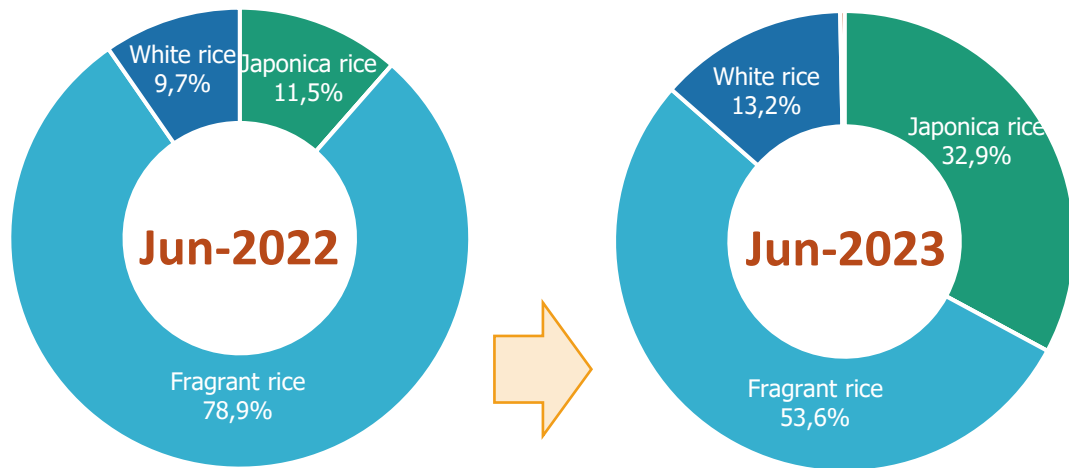




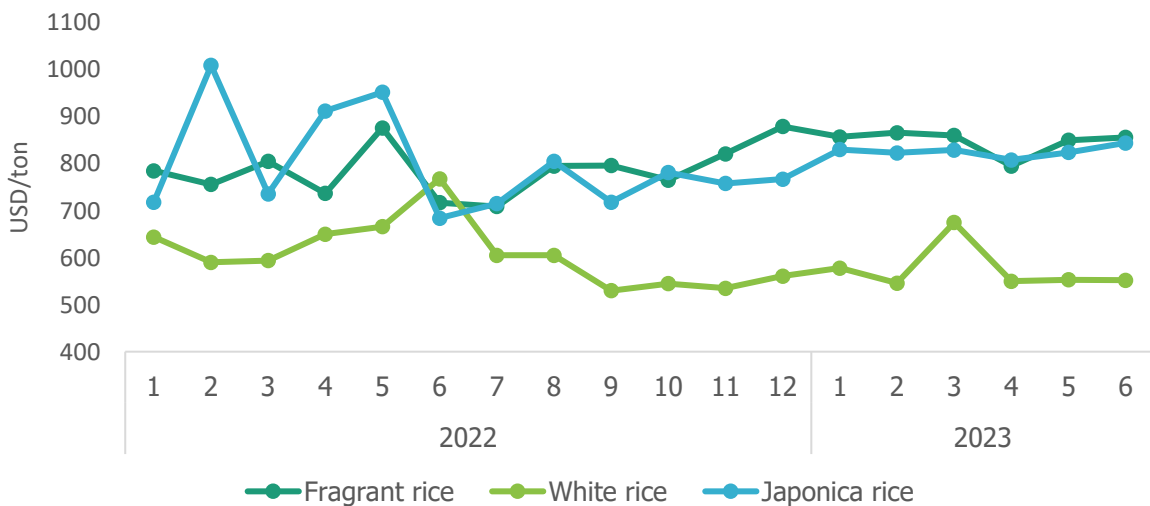


# RICE

## Structure of exports by products to the U.S., Jun-2023



## Average export Rice price to the U.S., Jun-2023



## Export results to the U.S., Jun-2023



### Fragrant rice

Value: **1.2** million USD  
 Increase **26%** compared to May-2023  
 Increase **71%** compared to Jun-2022



### Japonica rice

Value: **0.7** million USD  
 Increase **79%** compared to May-2023  
 Increase **623%** compared to Jun-2022



### White rice

Value: **0.3** million USD  
 Decrease **43%** compared to May-2023  
 Increase **246%** compared to Jun-2022

### Japonica rice

The average export price in Jun-2023 is **844** USD/ton; **Increase 2%** compared to the previous month; and **increase 23%** compared to the same month of 2022.

### Fragrant rice

The average export price in Jun-2023 is **856** USD/ton; **Increase 1%** compared to the previous month; and **increase 19%** compared to the same month of 2022.

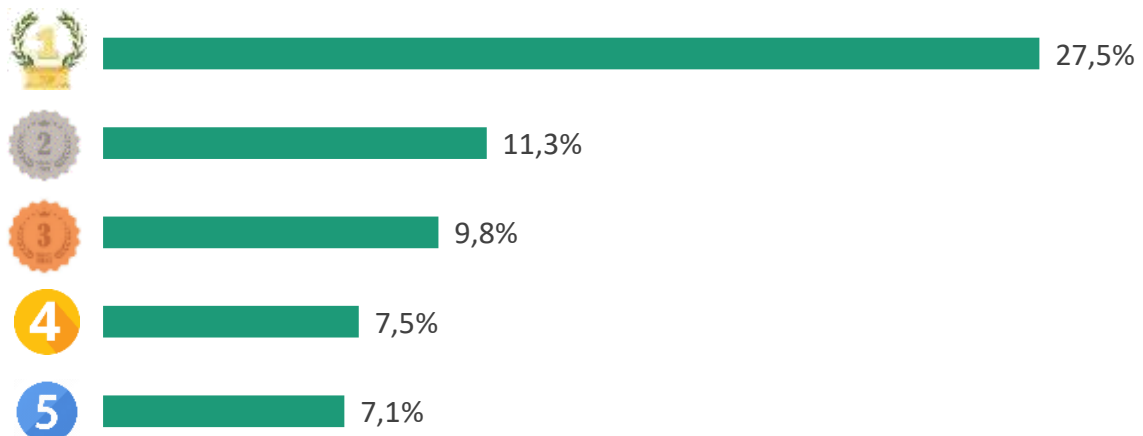
### White rice

The average export price in Jun-2023 is **552** USD/ton; **Decrease 0.2%** compared to the previous month; and **decrease 28%** compared to the same month of 2022.

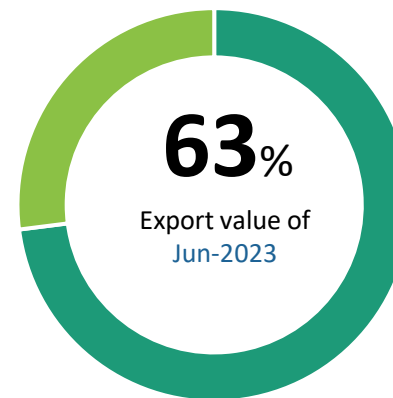


# RICE

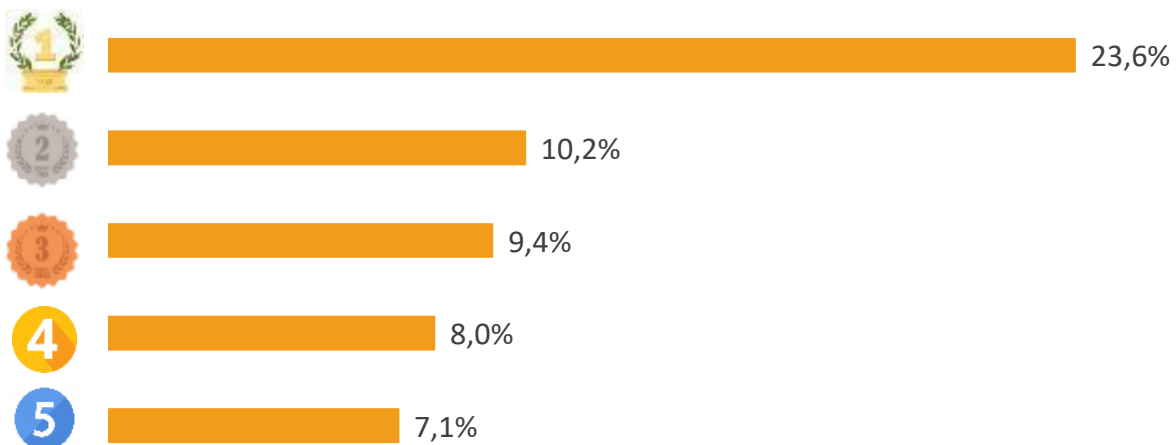
## TOP 5 export enterprises by value to the U.S., Jun-2023



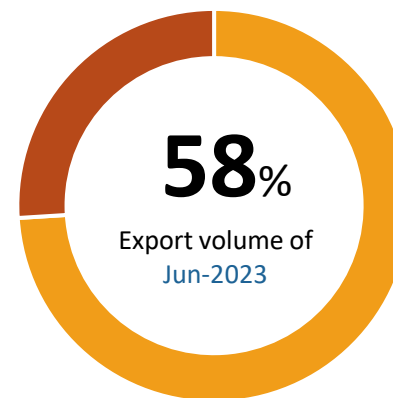
## Value ratio of TOP 5 export enterprises to the U.S., Jun-2023



## TOP 5 export enterprises by volume to the U.S., Jun-2023



## Volume ratio of TOP 5 export enterprises to the U.S., Jun-2023





# RICE



## SPOTLIGHTS

According to USDA's July 2023 Rice Outlook, the US rice production forecast for the 2023/24 crop year will increase by 4% to 10.5 million tons, due to the larger harvest area. Total rice imports fell by 50,000 tons to 1.4 million tons.

*Source: USDA (7/2023)*

Total U.S. rice supply in the 2023/24 crop year increased by 315,000 tons to 13.2 million tons, up 11% from the same period in the 2022/23 crop year.

*Source: USDA (7/2023)*

In the year 2023/24, total rice consumption and inventories increased by 50,000 tons to a record 7.8 million tons, while exports increased by 300,000 tons to 4 million tons.

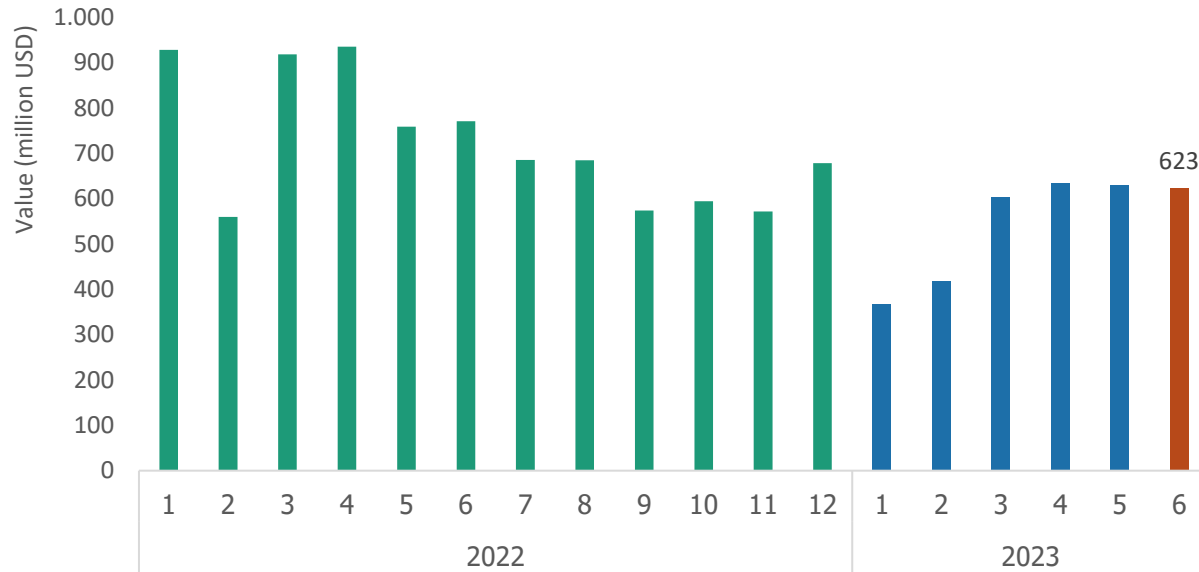
*Source: USDA (7/2023)*





# WOOD & PRODUCTS

## Export value to the U.S., Jun-2023



## Export results to the U.S., Jun-2023

VALUE

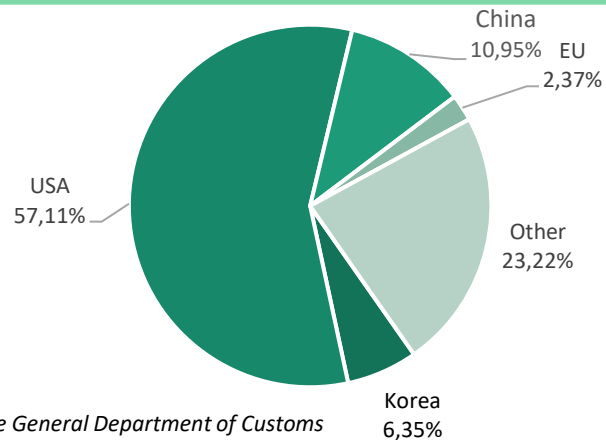


623

million USD

- ↘ Decrease **1.0%** compared to May-2023
- ↘ Decrease **19.2%** compared to Jun-2022
- ↘ **98 million USD** less than the monthly average rate in 2022
- ❖ Accumulated 6 months of 2023 reaches **3.3 billion USD**, **37.8%** of total 2022

## Changes in percentage of export value to the U.S., Jun-2023



## Changes in percentage of export value to the U.S., Jun-2023

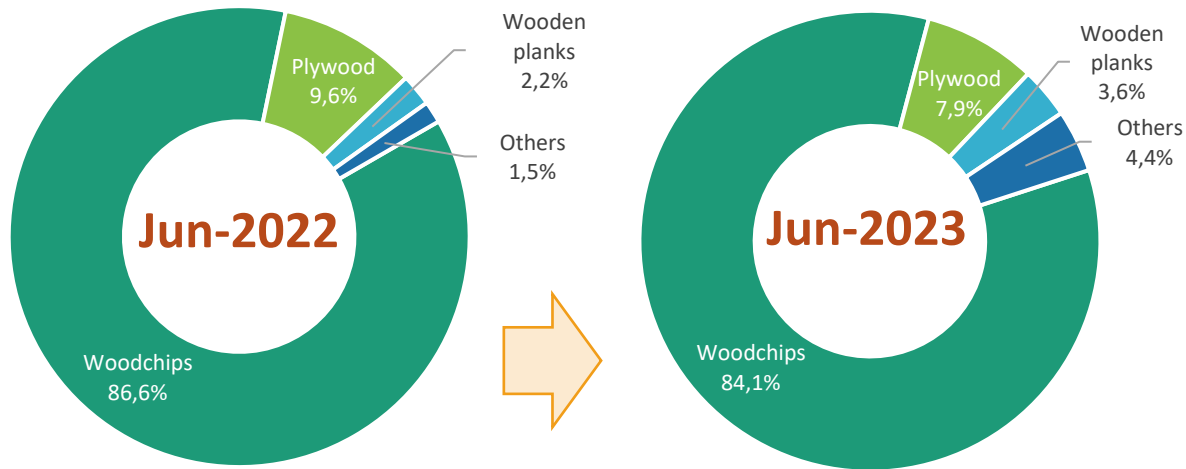






# WOOD & PRODUCTS

## Structure of exports by products to the U.S., Jun-2023



## Export results to the U.S., Jun-2023



### Woodchips

Value: **27.4** million USD

Decrease **3%** compared to May-2023

Decrease **46%** compared to Jun-2022



### Plywood

Value: **2.6** million USD

Increase **20%** compared to May-2023

Decrease **54%** compared to Jun-2022



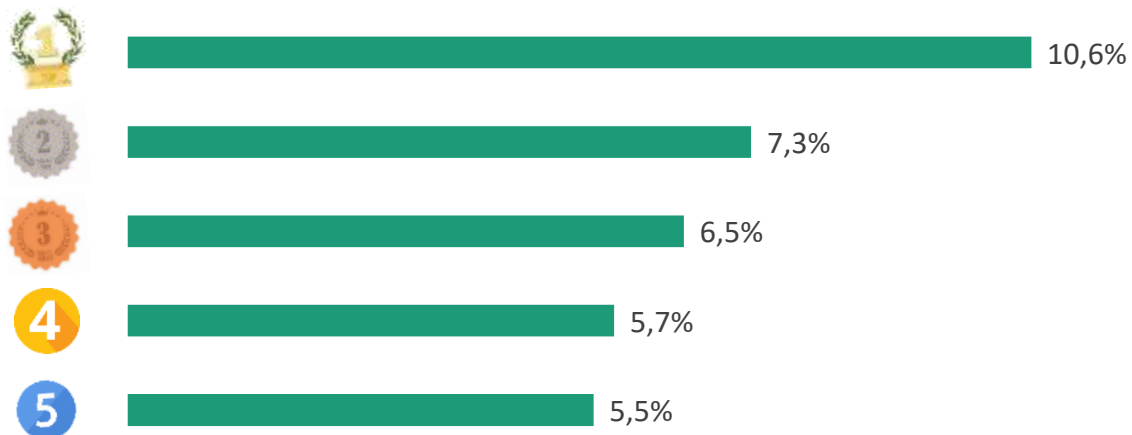
### Wooden planks

Value: **1.2** million USD

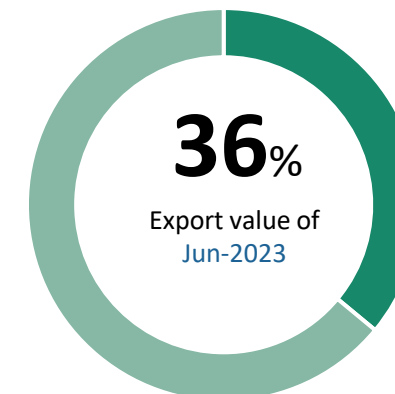
Increase **56%** compared to May-2023

Decrease **11%** compared to Jun-2022

## TOP 5 export enterprises by value to the U.S., Jun-2023



## Value ratio of TOP 5 export enterprises the U.S., Jun-2023





# WOOD & PRODUCTS

## SPOTLIGHTS



U.S. imports of tropical hardwood lumber totaled 15,681 m<sup>3</sup> in May 2023, down 4% month-on-month and down 43% year-on-year. Imports from Brazil increased by 8% year-on-year, while imports from Malaysia decreased by 7%, Indonesia by 20%, and Cameroon by 36%.

US furniture imports in May 2023 reached US\$1.74 billion, up 8% month on month but down 30% year on year. In which, imports from China and Vietnam increased by 15% over the same period last year.

Source: ITTO



# FRUITS & VEGETABLES (EXPORT)

## Export value to the U.S., Jun-2023



## Export results to the U.S., Jun-2023

VALUE



**24.8**

million USD

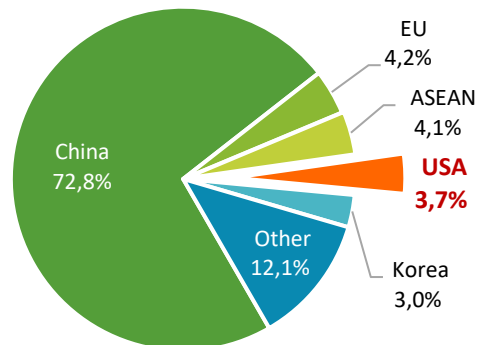
Increase **4.8%** compared to May-2023

Decrease **11.0%** compared to Jun-2022

**4.1 million USD** more than the monthly average rate in 2022

Accumulated 6 months of 2023 reaches **118.2 million USD**, **47.7%** of total 2022

## Changes in percentage of export value to the U.S., Jun-2023



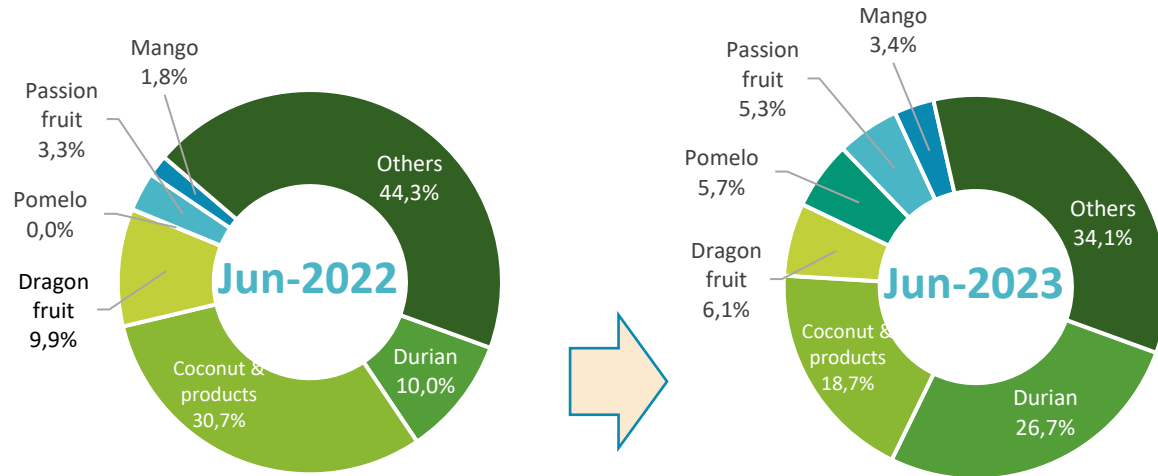
## Changes in percentage of export value to the U.S., Jun-2023





# FRUITS & VEGETABLES (EXPORT)

## Structure of exports by products to the U.S., Jun-2023



## Export results to the U.S., Jun-2023



### Durian

Value: **6.6** million USD  
 Increase **215.6%** compared to May-2023  
 Increase **136.6%** compared to Jun-2022



### Coconut & products

Value: **4.6** million USD  
 Decrease **2.8%** compared to May-2023  
 Decrease **45.7%** compared to Jun-2022



### Dragon fruit

Value: **1.5** million USD  
 Decrease **25.3%** compared to May-2023  
 Decrease **44.9%** compared to Jun-2022



### Pomelo

Value: **1.4** million USD  
 Increase **85.1%** compared to May-2023  
 Increase **36,440%** compared to Jun-2022



### Passion fruit

Value: **1.3** million USD  
 Decrease **60.2%** compared to May-2023  
 Increase **43.3%** compared to Jun-2022



### Mango

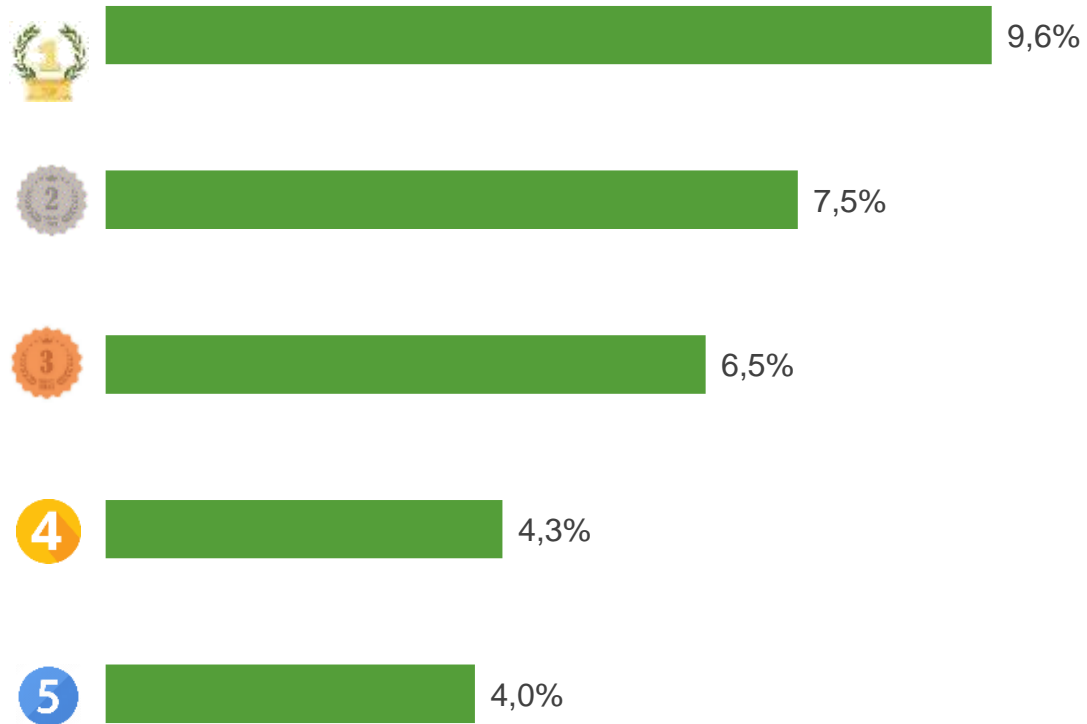
Value: **0.83** million USD  
 Increase **79.9%** compared to May-2023  
 Increase **66.1%** compared to Jun-2022





# FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to  
the U.S., Jun-2023



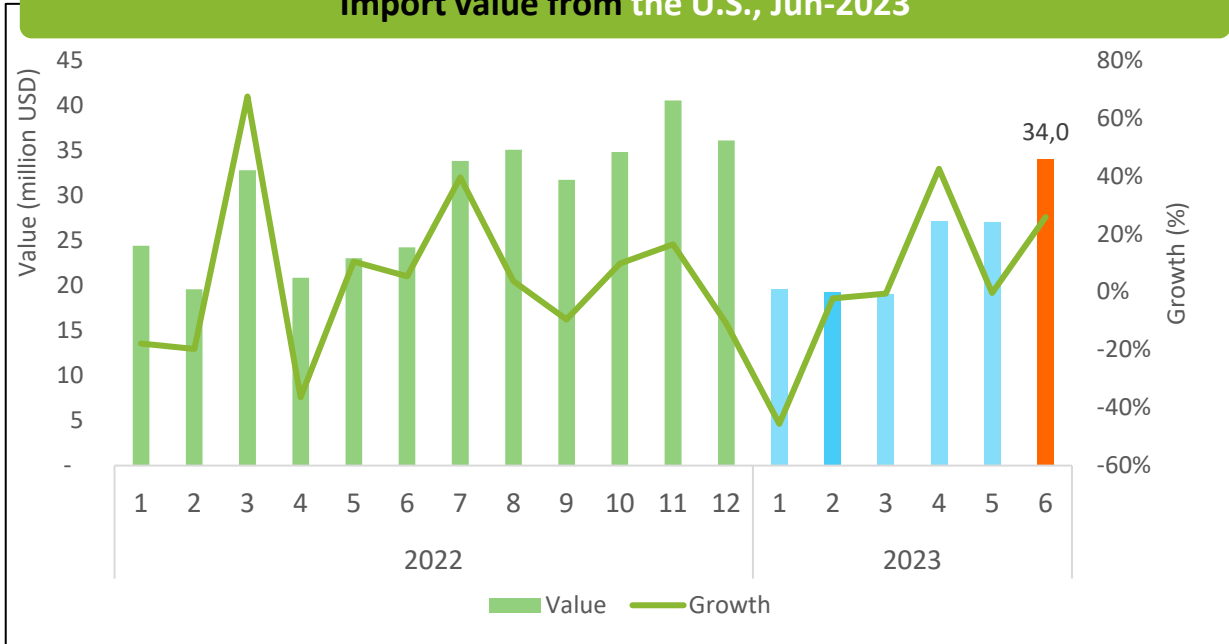
Value ratio of TOP 5 export enterprises  
the U.S., Jun-2023





# FRUITS & VEGETABLES (IMPORT)

## Import value from the U.S., Jun-2023



## Import results from the U.S., Jun-2023

VALUE

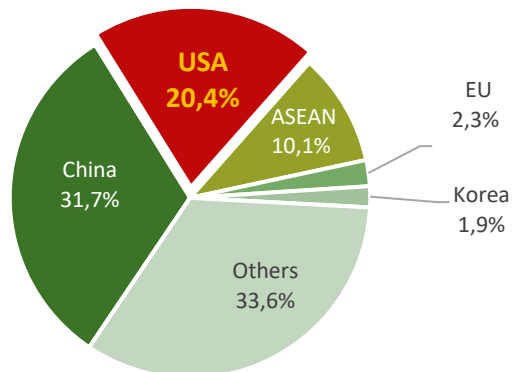


**34.0**

million USD

Increase **25.8%** compared to May-2023  
 Increase **40.5%** compared to Jun-2022  
**4.3 million USD** more than the monthly average rate in 2022  
 Accumulated 6 months of 2023 reaches **146.3 mil. USD**, **41.0%** of total 2022

## Changes in percentage of import value from the U.S., Jun-2023



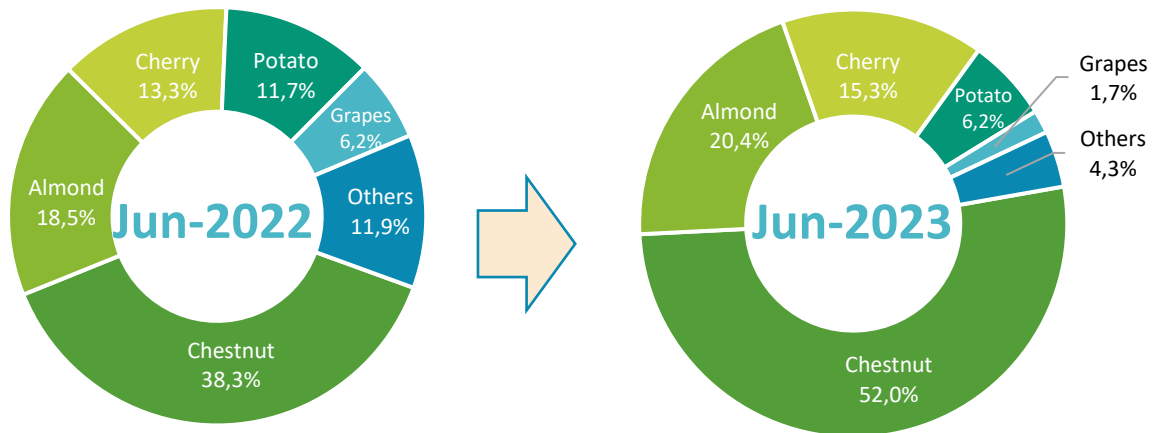
## Changes in percentage of import value from the U.S., Jun-2023





# FRUITS & VEGETABLES (IMPORT)

## Structure of imports by products from the U.S., Jun-2023



## Import results from the U.S., Jun-2023



### Chestnut

Value: **17.7** million USD

Increase **14.3%** compared to May-2023

Increase **90.5%** compared to Jun-2022



### Almond

Value: **6.95** million USD

Increase **6.9%** compared to May-2023

Increase **55.0%** compared to Jun-2022



### Cherry

Value: **5.2** million USD

Increase **190.0%** compared to May-2023

Increase **62.0%** compared to Jun-2022



### Potato

Value: **2.1** million USD

Increase **1,909%** compared to May-2023

Decrease **25.2%** compared to Jun-2022



### Grapes

Value: **0.59** million USD

Increase **207.3%** compared to May-2023

Decrease **49.7%** compared to Jun-2022

01

According to the World Apple and Pear Association (WAPA), released the apple and pear stock figures for 1 June 2023. The figures show that in the USA apple stocks as of 1 June 2023 stood at 559,245 tons, 8.6% lower than in 2022. The apples stocks of Fuji was up by 15.2%, Gala is 30.7% higher, Golden Delicious is lower by 25.7%, Granny Smith is down by 46.9% and Honeycrisp is 39.3% lower. In the USA, pear stocks also down to 17,541 tons, 5.9% less than 2022. The US pear varieties saw a decline in Anjou of 4.5% and Bosc is down by 38.6% while Red Anjou is 15.6% lower.

*Source: Freshplaza.com*

02

The US government will help Kenya expand its avocado export market under a \$160 million initiative. United States Agency for International Development (USAid) Chief of Staff Robert Mwadime says the organisation wants to scale up avocado acreage in western Kenya to ensure there are enough volumes to sustain the export market when the produce from Latin America is off-season.

*Source: Businessdailyafrica.com*

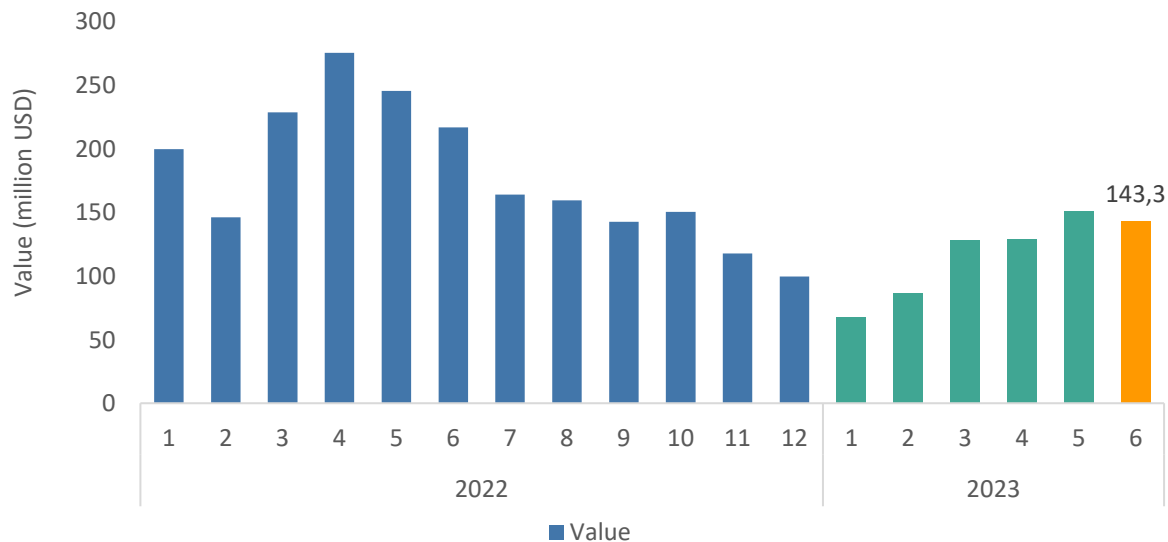






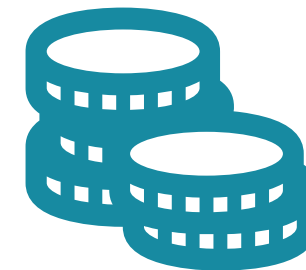
# SEAFOOD

## Export value to the U.S., Jun-2023



## Export results to the U.S., Jun-2023

VALUE  
**143.3** million USD



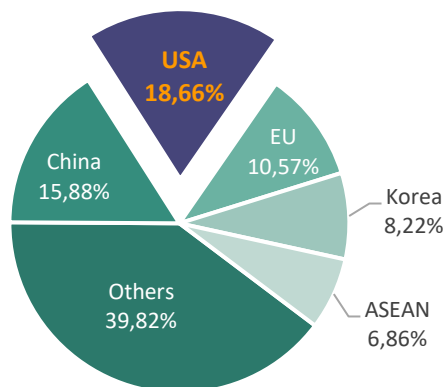
↘ Decrease **5.0%** compared to May-2023

↘ Decrease **33.9%** compared to Jun-2022

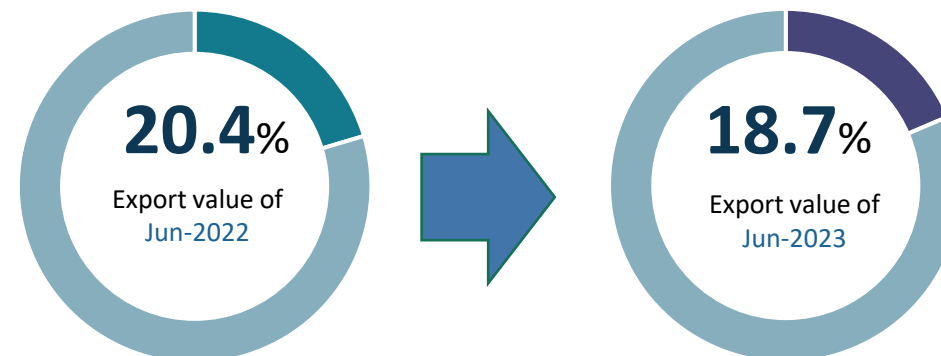
↓ **35.6 million USD** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **703.3 mil. USD**, **32.9%** of total 2022

## Changes in percentage of export value to the U.S., Jun-2023



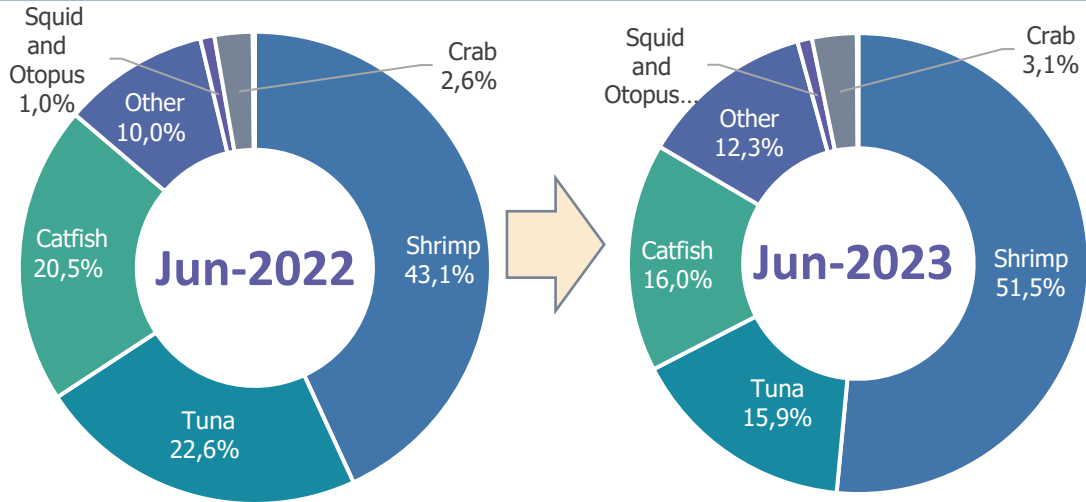
## Changes in percentage of export value to the U.S., Jun-2023





# SEAFOOD

## Structure of exports by products to the U.S., Jun-2023



## Export results to the U.S., Jun-2023



### Shrimp

Value: **72.8** million USD

Increase **6.9%** compared to May-2023

Decrease **21.8%** compared to Jun-2022



### Tuna

Value: **22.5** million USD

Decrease **5.7%** compared to May-2023

Decrease **54.0%** compared to Jun-2022



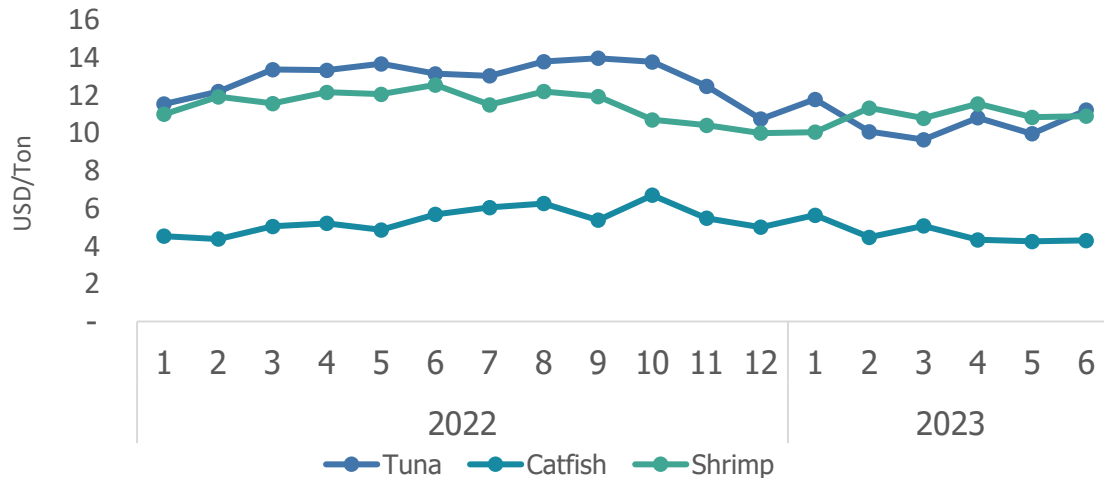
### Catfish

Value: **22.7** million USD

Decrease **30.4%** compared to May-2023

Decrease **48.6%** compared to Jun-2022

## Average export Seafood price to the U.S., Jun-2023



### Tuna

The average export price in Jun-2023 is **11.2** USD/kg; Increase **12.1%** compared to the previous month; and decrease **14.7%** compared to the same month of 2022.

### Catfish

The average export price in Jun-2023 is **4.3** USD/kg; Increase **1.1%** compared to the previous month; and decrease **24.4%** compared to the same month of 2022.

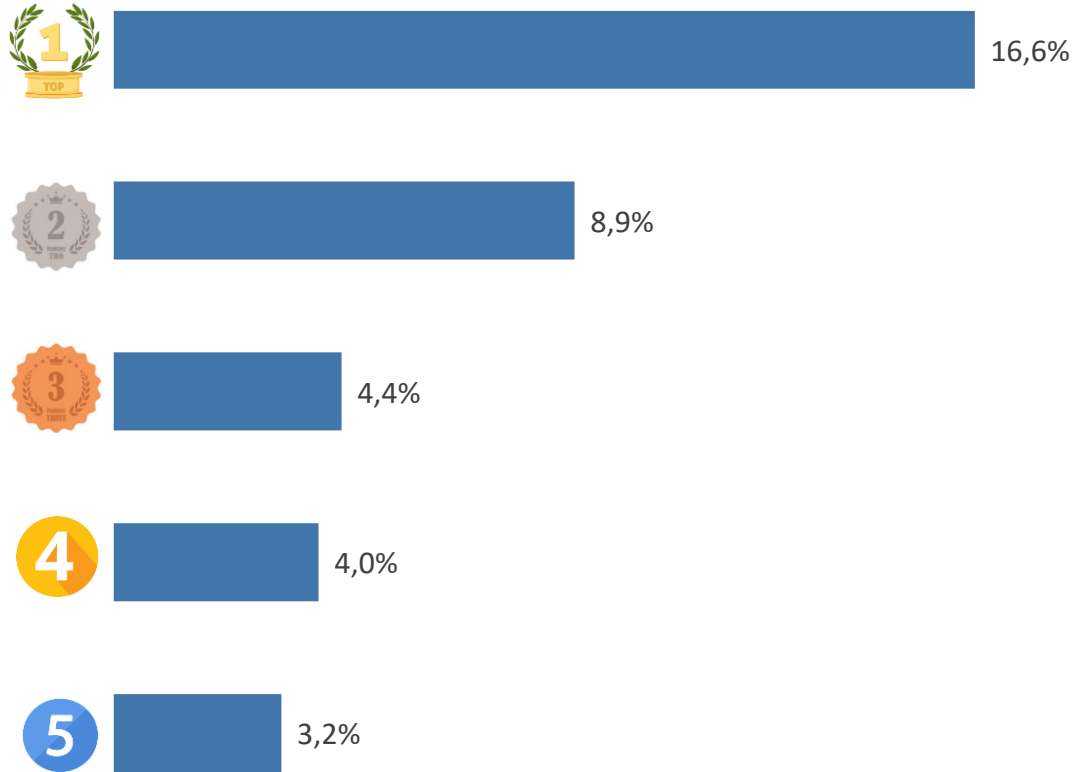
### Shrimp

The average export price in Jun-2023 is **10.9** USD/kg; Increase **0.6%** compared to the previous month; and decrease **13.2%** compared to the same month of 2022.

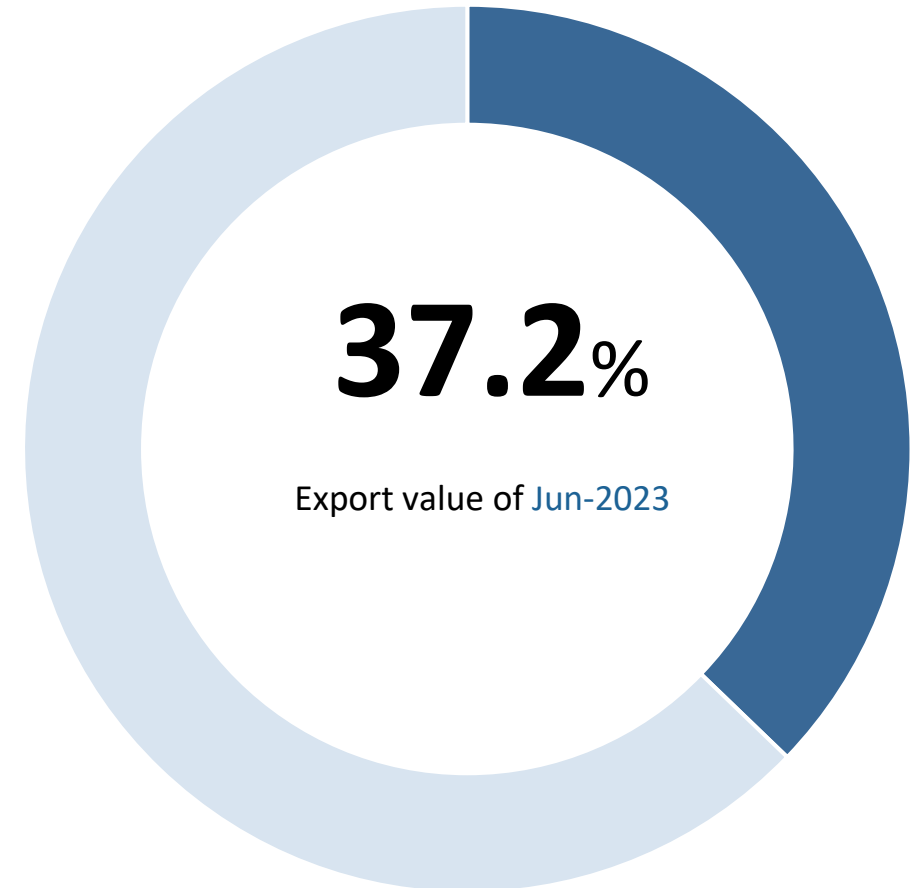


# SEAFOOD

## TOP 5 export enterprises by value to the U.S., Jun-2023



## Value ratio of TOP 5 export enterprises the U.S., Jun-2023





# SEAFOOD

## SPOTLIGHTS

01

### US shrimp imports plummeted

In May 2023, the United States imported a total of 137 million pounds (62,263 tons) of shrimp, down 165 million pounds (74,915 tons) from May 2022. Of which, shrimp production imported from main markets such as India decreased by 12.2% and Indonesia decreased by 17.1%. Accumulating the first 5 months of 2023, the total amount of shrimp imports of the US decreased by 20% compared to 2022, reaching only 298,610 tons.

*Source: Vasep Jul-2023*



02

### US wild-caught shrimp production continues to decline

Wild shrimp landings are down year-on-year in the US, according to the Southern Shrimp Alliance. U.S. harvesters in the Gulf of Mexico and South Atlantic Coast harvested about 2.6 million pounds (1,179 tons) of shrimp in March 2023, down 2.7 million pounds (1,225 tons) from March 2022, is the 3rd year in a row with a decrease in fishing volume over the same period. The main reason is that the low price of imported shrimp leads to a decrease in the price of wild shrimp.

*Source: Vasep Jul-2023*

03

### The United States introduced a bill to stop the import of seafood originating from Russia

United States-Russian Federation Seafood Reciprocity Act of 2023, proposed by several U.S. senators, aims to close the loopholes in Executive Order 14068 of March 2022, which prohibits the import of unaltered seafood originating in Russia. However, EO 14068 fails to block Russian seafood that has been substantially transformed in another country through reprocessing. The new law will ban all fishery products originating from Russia, regardless of where it is being recycled. Act aimed at radical sanctions when Russia is trying to evade sanctions after the Russo-Ukrainian conflict.

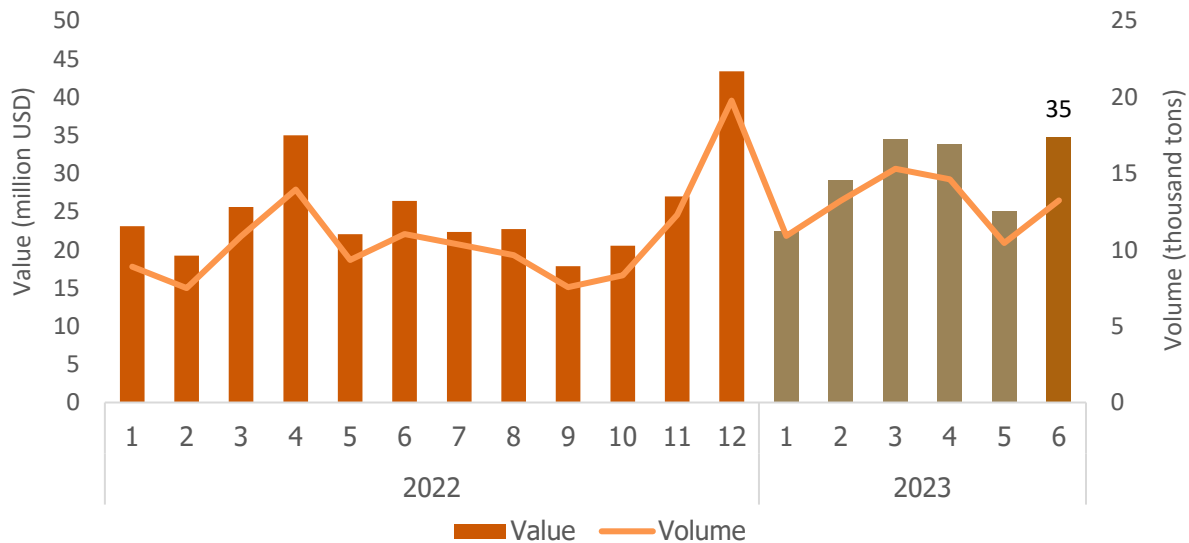
*Source: Vasep Jul-2023*





# COFFEE

## Export value to the U.S., Jun-2023



## Export results to the U.S., Jun-2023

### VALUE

**34.8** million USD

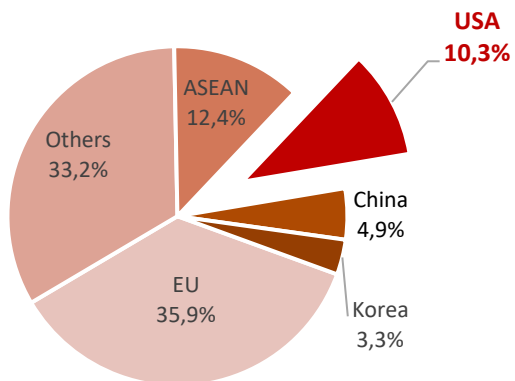
- ▲ Increase **38.7%** compared to May-2023
- ▲ Increase **31.9%** compared to Jun-2022
- ▲ **9.4 million USD** more than the monthly average rate in 2022
- ❖ Accumulated 6 months of 2023 reaches **179.9 mil. USD, 59%** of total 2022

### VOLUME

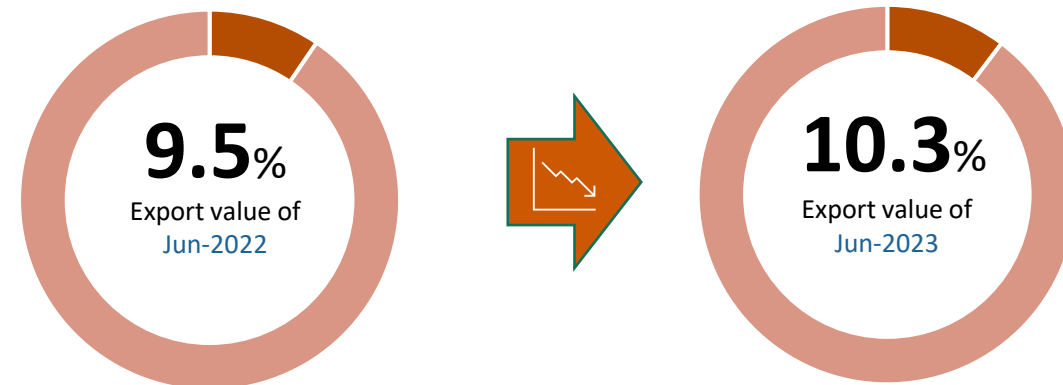
**13.2** thousand tons

- ▲ Increase **26.8%** compared to May-2023
- ▲ Increase **20%** compared to Jun-2022
- ▲ **2.4 thousand tons** more than the monthly average rate in 2022
- ❖ Accumulated 6 months of 2023 reaches **77.7 thousand tons, 60%** of total 2022

## Changes in percentage of export value to the U.S., Jun-2023

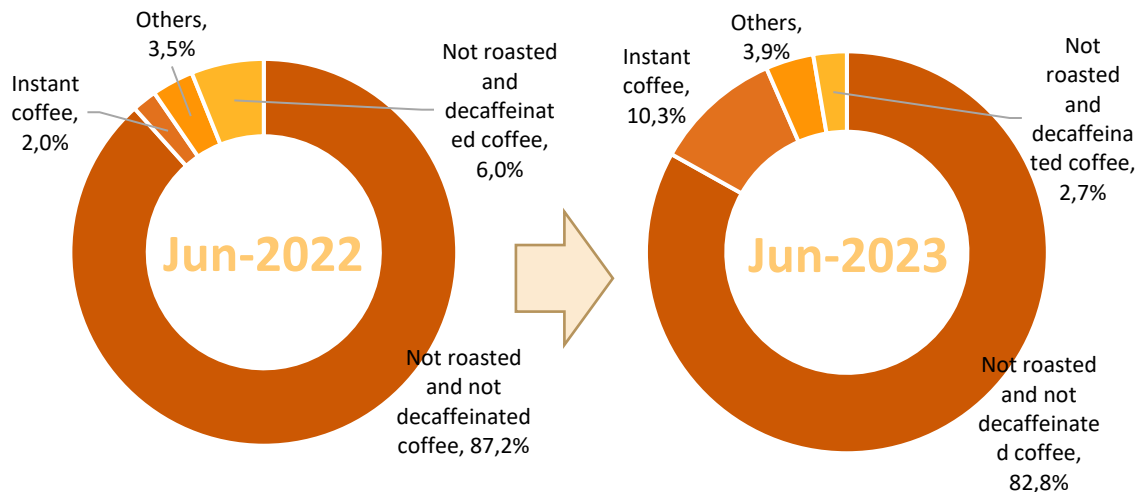


## Changes in percentage of export value to the U.S., Jun-2023

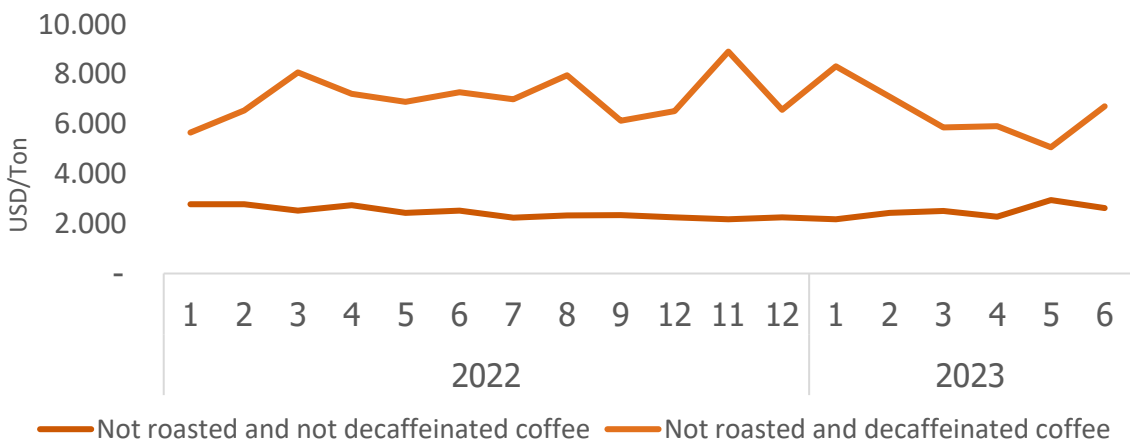


# COFFEE

## Structure of exports by products to the U.S., Jun-2023



## Average export Coffee price to the U.S., Jun-2023



## Export results to the U.S., Jun-2023



### Not roasted and not decaffeinated coffee

Value: **28.8** million USD

Increase **32.7%** compared to May-2023

Increase **18.2%** compared to Jun-2022



### Instant coffee

Value: **3.6** million USD

Increase **192%** compared to May-2023

Increase **566%** compared to Jun-2022



### Not roasted and decaffeinated coffee

Value: **0.9** million USD

Increase **95.2%** compared to May-2023

Decrease **41.1%** compared to Jun-2022

### Not roasted and decaffeinated coffee

The average export price in Jun-2023 is **6,698** USD/ton; Increase **32.3%** compared to the previous month; and decrease **7.8%** compared to the same month of 2022.

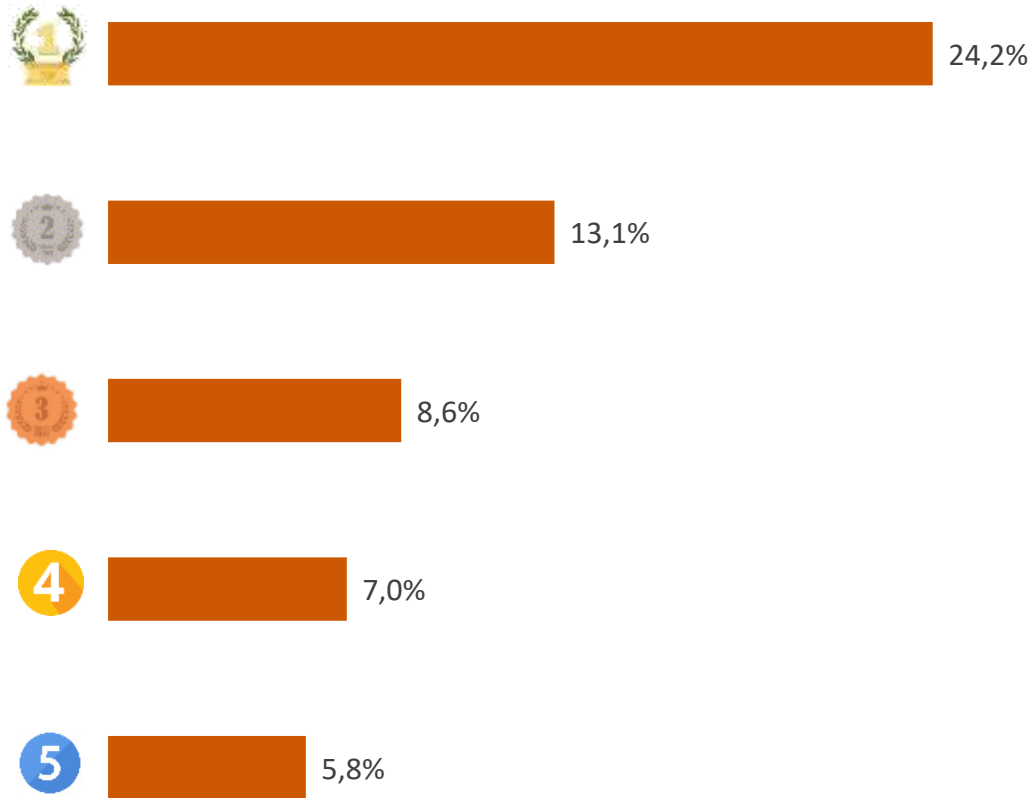
### Not roasted and not decaffeinated coffee

The average export price in Jun-2023 is **2,618** USD/ton; Decrease **11.2%** compared to the previous month; and increase **3.7%** compared to the same month of 2022.

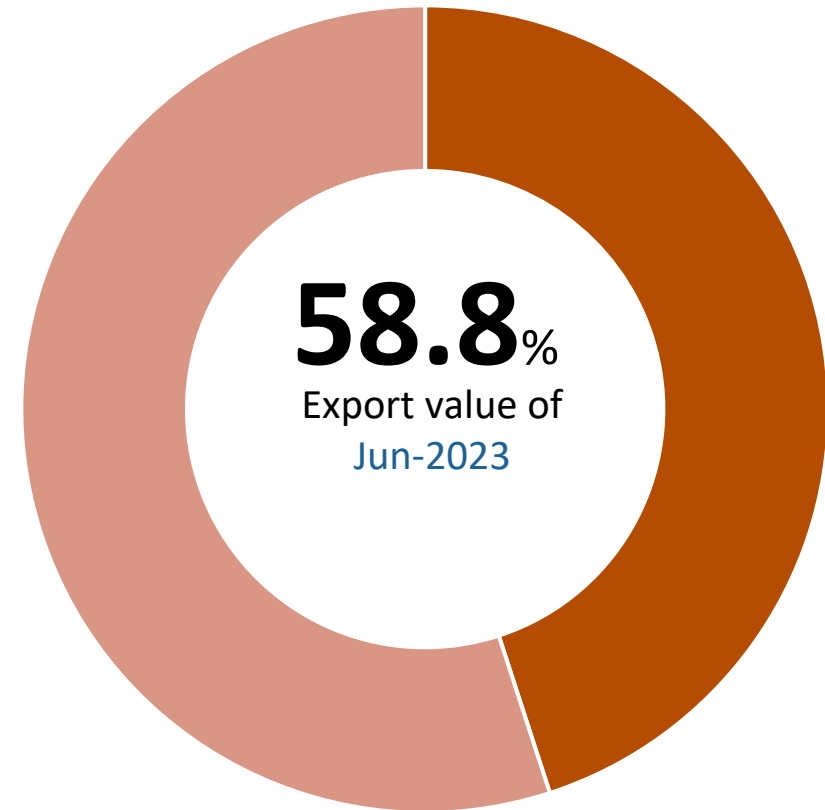


# COFFEE

## TOP 5 export enterprises by value to the U.S., Jun-2023



## Value ratio of TOP 5 export enterprises the U.S., Jun-2023





### **Fair Trade USA to maintain minimum prices until the end of 2023**

Fair Trade USA will maintain its current minimum prices and premiums for all coffee sold under its Fair Trade Certified label to the end of 2023. Accordingly, the minimum price of US\$1.40 per pound for washed Arabica, US\$1.05 per pound for washed Robusta and a social premium of US\$0.20 per pound.

Fair Trade USA is also launching a multi-stakeholder Innovation for Impact Initiative, aimed at building consensus between industry and producers around a more scalable, higher-impact Fair Trade Certified program.

To guide the new initiative, Fair Trade USA is creating the Global Impact Advisory board, with the founder and former CEO of FLOCERT Rüdiger Meyer as its chair. Fair Trade USA says little will change in the months ahead for importers, roasters, and retailers currently working with them.

*Source: [dailycoffeenews](#) (7/2023)*







# CASHEW NUTS

## Export value to the U.S., Jun-2023



## Export results to the U.S., Jun-2023

**VALUE**  
**93.9** million USD

↗ Increase **10.2%** compared to May-2023

↗ Increase **32%** compared to Jun-2022

↑ **23.7 million USD** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **429.6 mil. USD, 51%** of total 2022

**VOLUME**  
**16.4** thousand tons

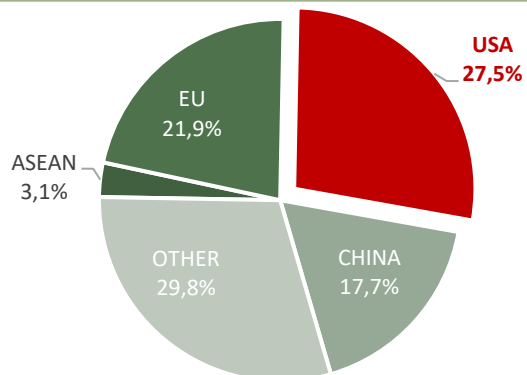
↗ Increase **10.6%** compared to May-2023

↗ Increase **39%** compared to Jun-2022

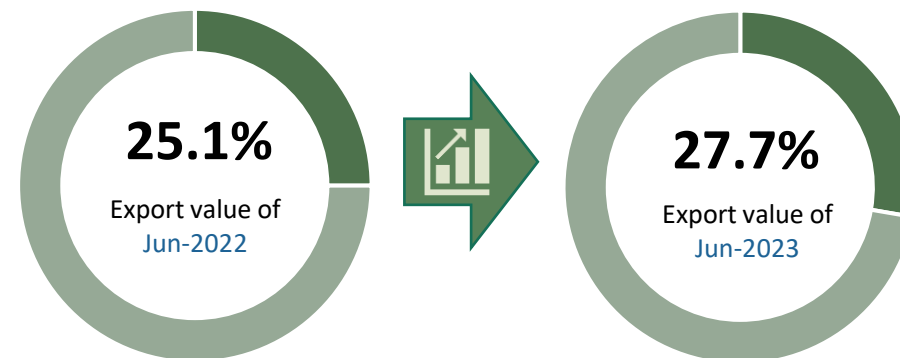
↑ **4.4 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **74.1 thousand tons, 52%** of total 2022

## Changes in percentage of export value to the U.S., Jun-2023



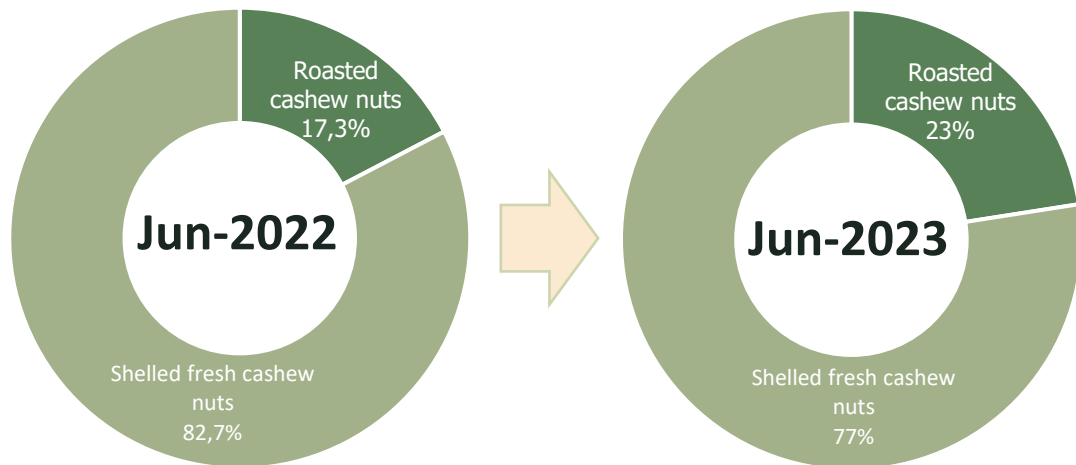
## Changes in percentage of export value to the U.S., Jun-2023



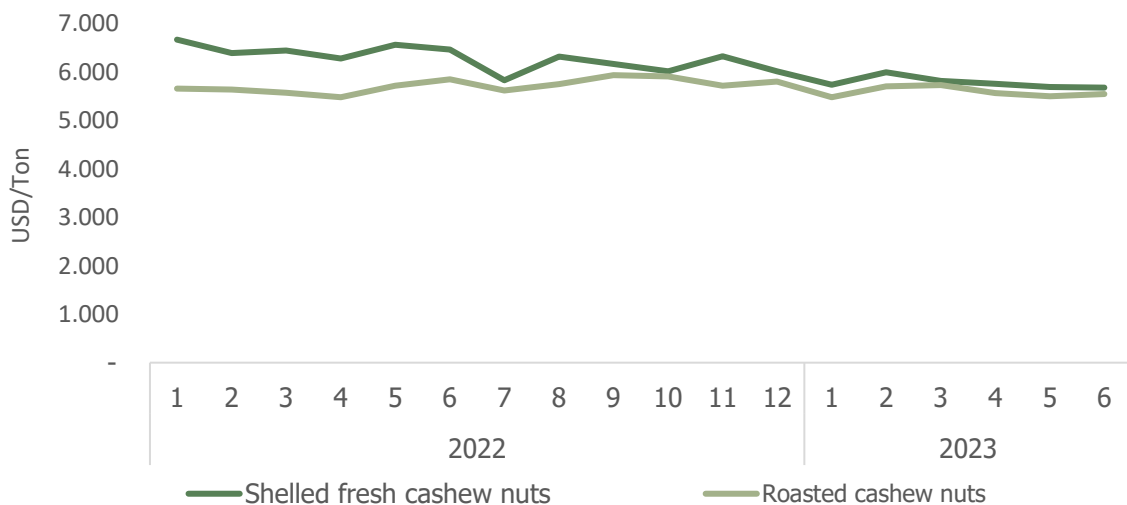


# CASHEW NUTS

## Structure of exports by products to the U.S., Jun-2023



## Average export Cashew nuts price to the U.S., Jun-2023



## Export results to the U.S., Jun-2023



### Shelled fresh cashew nuts

Value: **72.7** million USD

Increase **17.3%** compared to May-2023

Increase **23.2%** compared to Jun-2022



### Roasted cashew nuts

Value: **21.1** million USD

Decrease **0.7%** compared to May-2023

Increase **70.7%** compared to Jun-2022

### Shelled fresh cashew nuts

The average export price in Jun-2023 is **5,544** USD/ton; **Increase 0.9%** compared to the previous month; and **decrease 5.1%** compared to the same month of 2022.

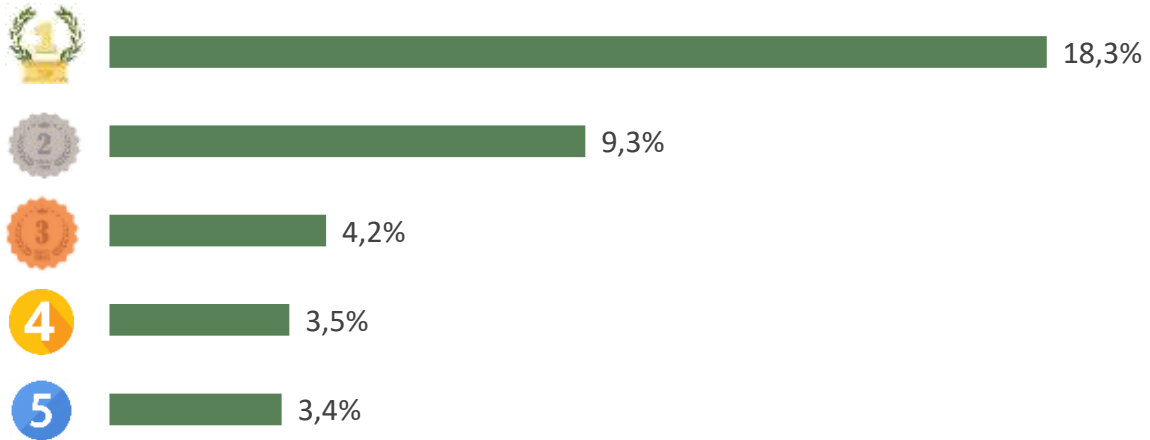
### Roasted cashew nuts

The average export price in Jun-2023 is **5,672** USD/ton; **Decrease 0.2%** compared to the previous month; and **decrease 12.2%** compared to the same month of 2022.

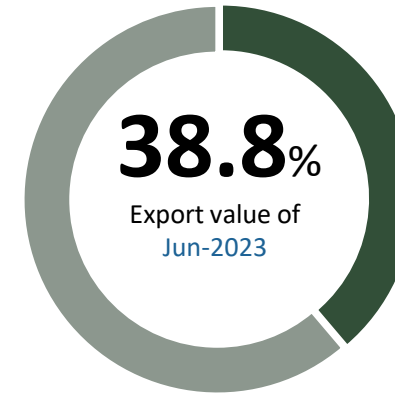


# CASHEW NUTS

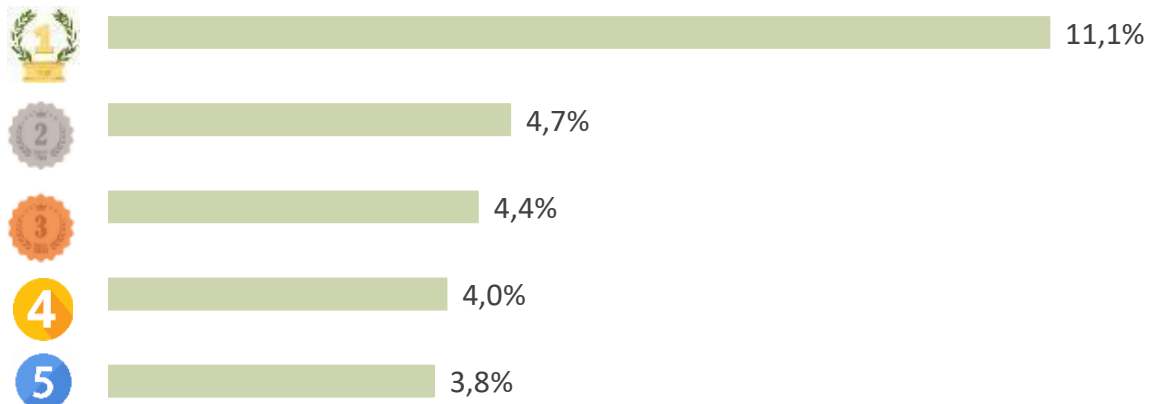
## TOP 5 export enterprises by value to the U.S., Jun-2023



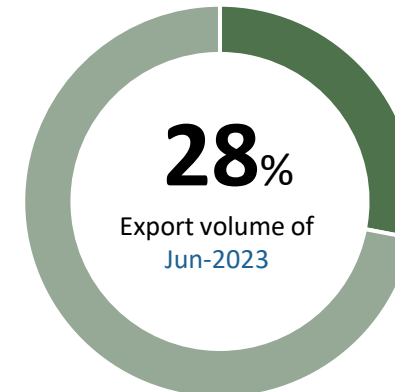
## Value ratio of TOP 5 export enterprises to the U.S., Jun-2023



## TOP 5 export enterprises by volume to the U.S., Jun-2023



## Volume ratio of TOP 5 export enterprises to the U.S., Jun-2023



# CASHEW NUTS

## SPOTLIGHTS

01



According to statistics from the International Trade Center (ITC), the United States imported 40.29 thousand tons of cashew nuts in the first four months of 2023, worth \$240.98 million, down 18.6% in volume and down 29.5% in value over the same period last year. In April 2023, the United States imported 11.06 thousand tons of cashew nuts worth 65.65 million USD, up 33% in volume and 31.1% in value compared to March 2023, increased by 1.5% in volume, but decreased by 11.5% in value compared to April 2022.

According to ITC, Vietnam is the largest source of cashew nuts for the US in the first 4 months of 2023 with 34.73 thousand tons, worth 205.9 million USD, down 20.8% in volume and 31.7% value compared to the same period last year. In the first 4 months of 2023, Vietnam's cashew nut market share in total US imports reached 86.22%, down from the same period last year (market share in the first 4 months of 2022 reached 88.58%). In contrast, the United States increased its imports of cashews from the markets of Ivory Coast, Brazil, etc. Thus, it can be seen that the supply of cashew nuts for the US has shifted from Vietnam to the markets of South Africa. Even so, Vietnam is still the most important source of cashew nuts for the US.

*Source: Nhipsongkinhdoanh (07/2023)*

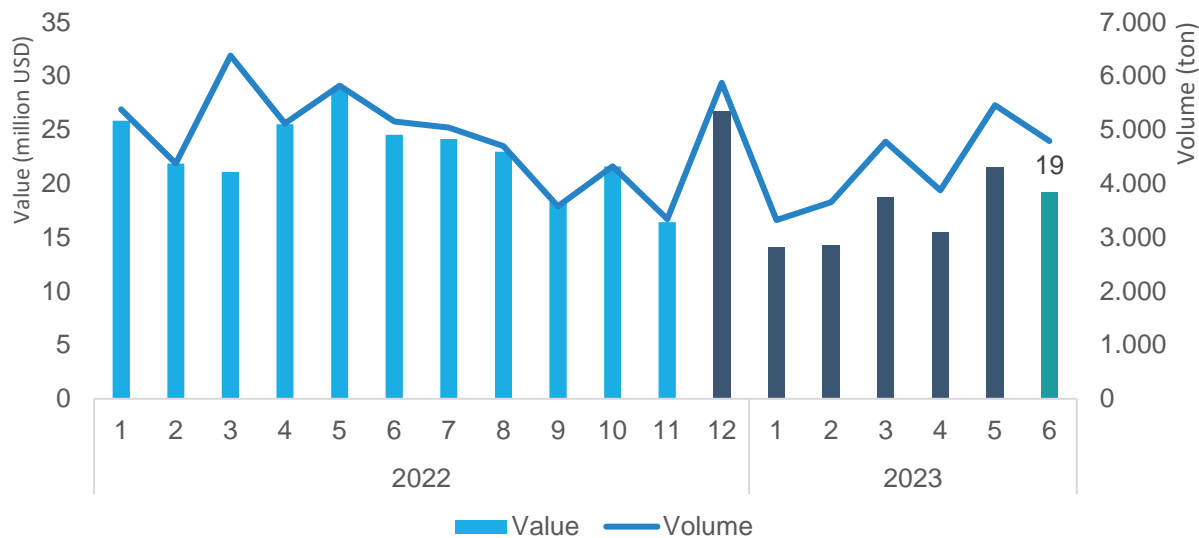






# PEPPER

## Export value to the U.S., Jun-2023



## Export results to the U.S., Jun-2023

**VALUE**  
**19.2** million USD \$

↘ Decrease **10.5%** compared to May-2023

↘ Decrease **21.7%** compared to Jun-2022

↓ **3.9** million USD less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **103.2** mil.USD, **37.2%** of total 2022

**VOLUME**  
**4.8** thousand tons

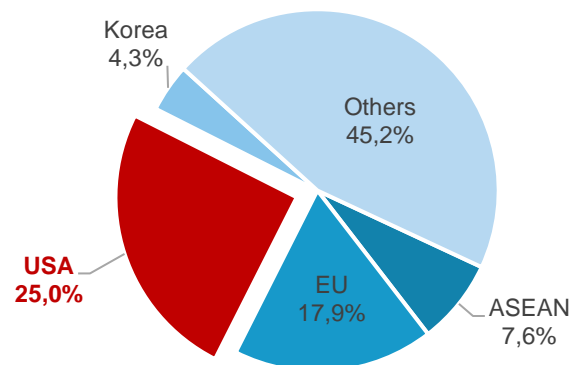
↘ Decrease **12.3%** compared to May-2023

↘ Decrease **7.1%** compared to Jun-2022

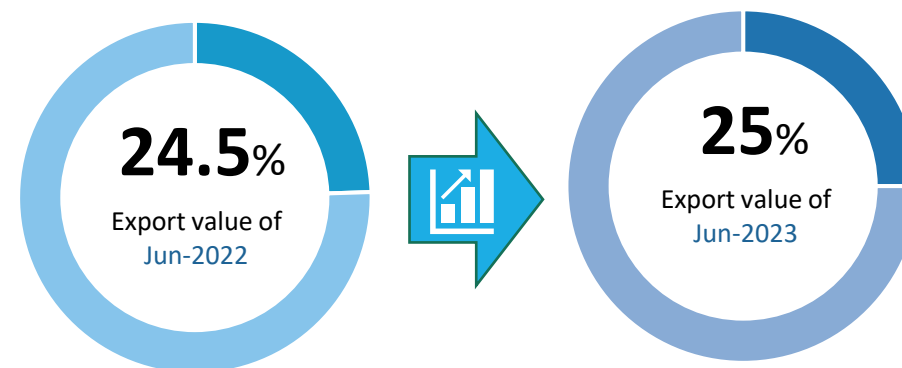
↓ **133** thousand tons less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **25.9** thousand tons, **43.8%** of total 2022

## Changes in percentage of export value to the U.S., Jun-2023



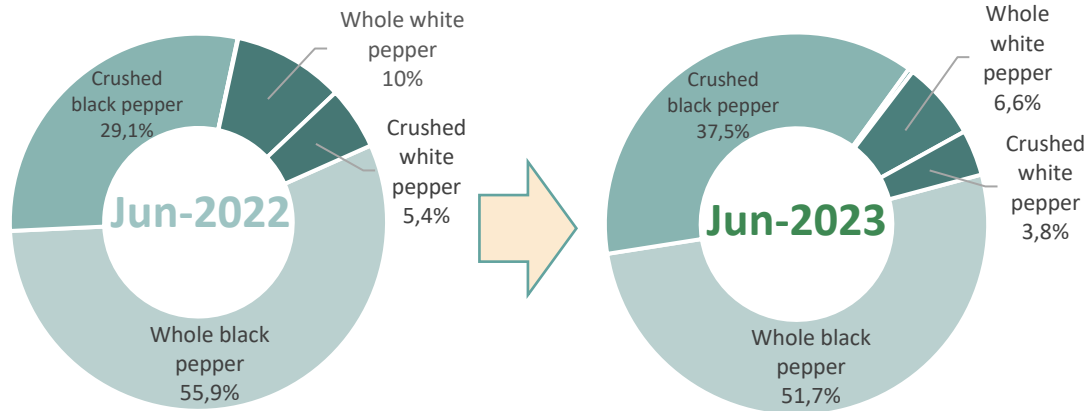
## Changes in percentage of export value to the U.S., Jun-2023





# PEPPER

## Structure of exports by products to the U.S., Jun-2023



## Export results to the U.S., Jun-2023



### Whole black pepper

Value: **9.9** million USD

Decrease **24.9%** compared to May-2023

Decrease **27.1%** compared to Jun-2022



### Crushed black pepper

Value: **7.2** million USD

Increase **16.7%** compared to May-2023

Increase **1.5%** compared to Jun-2022



### Whole white pepper

Value: **1.3** million USD

Increase **73.5%** compared to May-2023

Decrease **45.4%** compared to Jun-2022



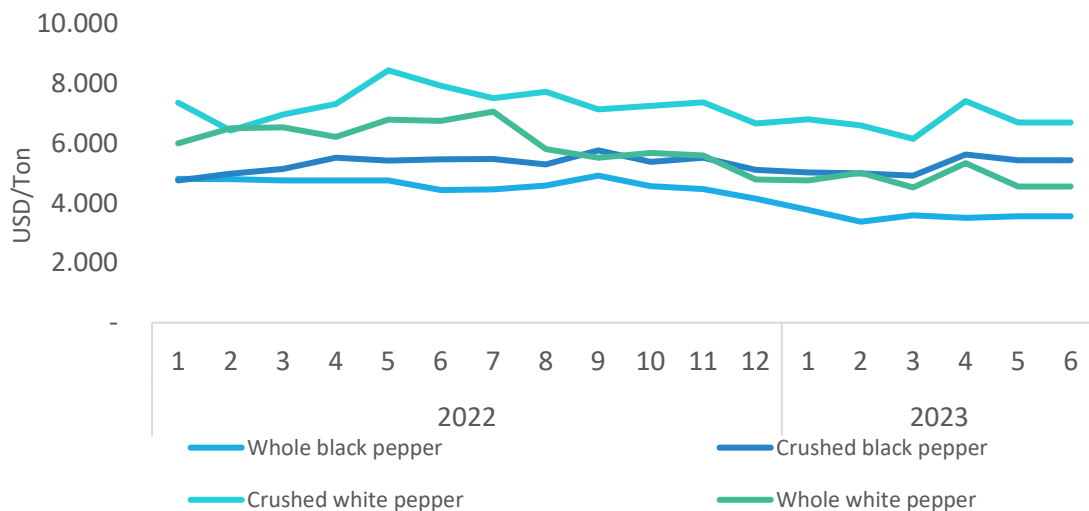
### Crushed white pepper

Value: **0.6** million USD

Decrease **36.5%** compared to May-2023

Decrease **43.7%** compared to Jun-2022

## Average export Pepper price to the U.S., Jun-2023



### Whole black pepper

The average export price in Jun-2023 is **3,858** USD/ton; Increase **9%** compared to the previous month; and decrease **13%** compared to the same month of 2022.

### Crushed black pepper

The average export price in Jun-2023 is **5,035** USD/ton; Decrease **7%** compared to the previous month; and decrease **8%** compared to the same month of 2022.

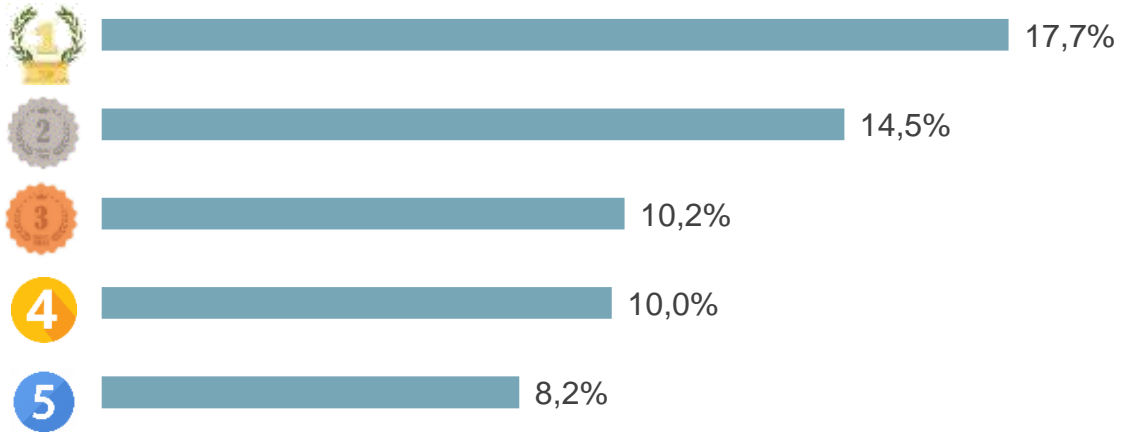
### Crushed white pepper

The average export price in Jun-2023 is **4,788** USD/ton; Decrease **5%** compared to the previous month; and decrease **29%** compared to the same month of 2022.

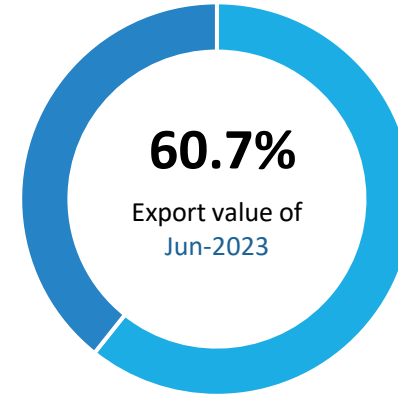


# PEPPER

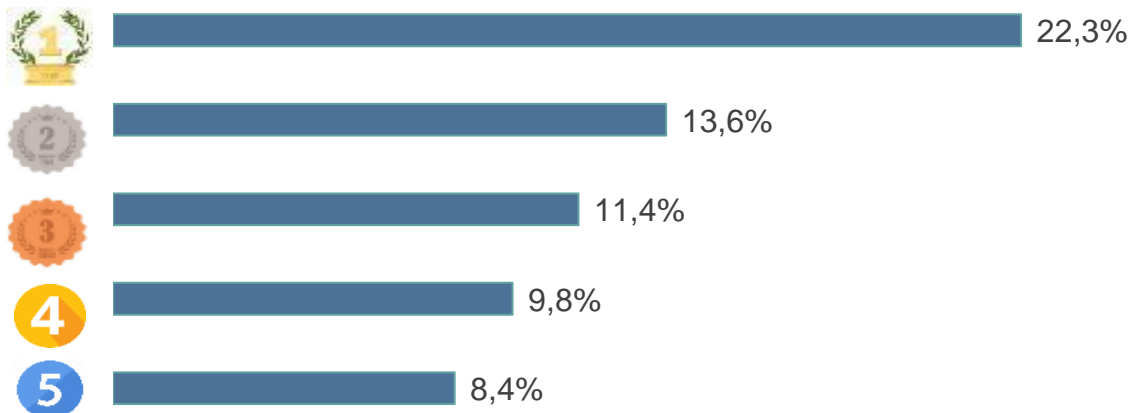
## TOP 5 export enterprises by value to the U.S., Jun-2023



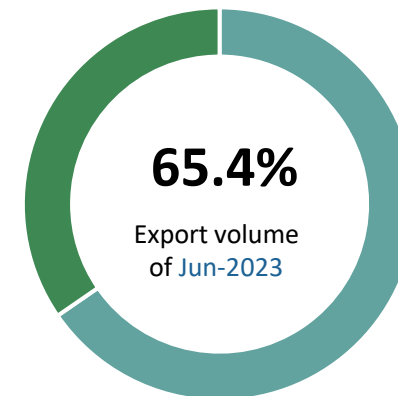
## Value ratio of TOP 5 export enterprises to the U.S., Jun-2023



## TOP 5 export enterprises by volume to the U.S., Jun-2023



## Volume ratio of TOP 5 export enterprises to the U.S., Jun-2023





Continuing the downward trend from 2022, US pepper imports in the first months of this year slowed down due to consumer demand affected by inflation and high interest rates. According to data from the United States International Trade Commission (USITC), in the first April of 2023, US pepper imports reached 6,030 tons, up 27% over the previous month but down 31.4% compared to the same period last year. Therefore, in the first 4 months of 2023, pepper imports of this market decreased by 21.9% in volume (6,279 tons) and decreased by 19.3% in value compared to the same period last year, to 16,361 tons, worth \$79 million. In which, the United States reduced pepper imports from all major supplying markets in the first 4 months of this year, including: Vietnam down 15.8% (17,829 tons), India down 15.7% (1,869 tons), Indonesia decreased by 47.1% (956 tons), Brazil decreased by 70.1% (695 tons)...

*Source: Vietnam Pepper Association (VPA) (07/2023)*

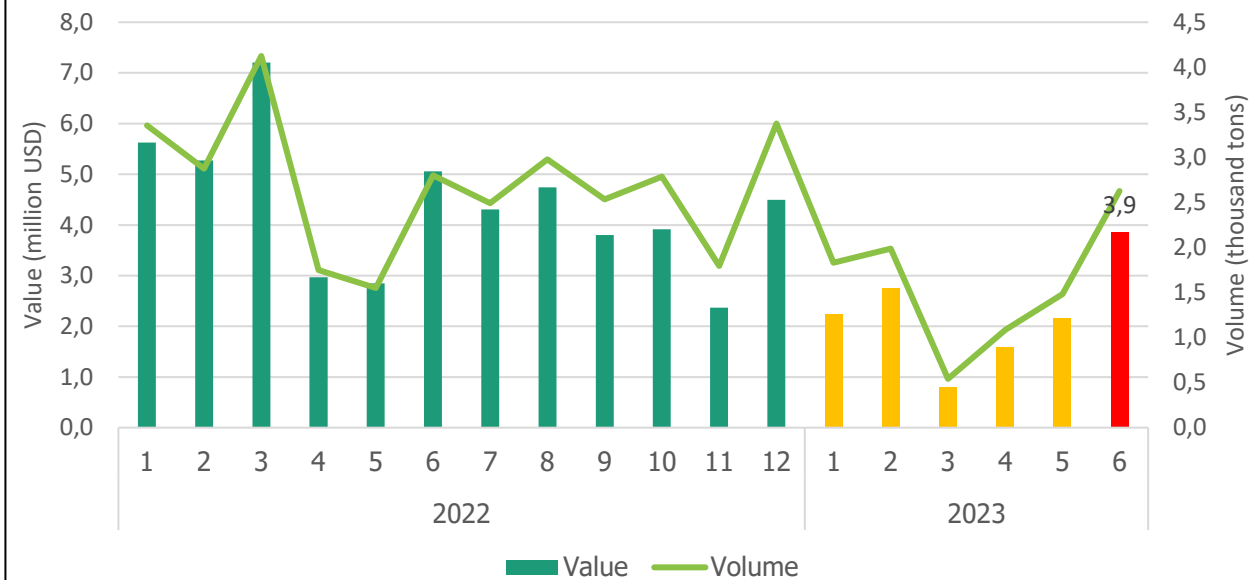






# RUBBER

## Export value to the U.S., Jun-2023



## Export results to the U.S., Jun-2023

**VALUE**  
**3.9** million USD

↗ Increase **79.2%** compared to May-2023

↘ Decrease **23.8%** compared to Jun-2022

↓ **0.5 million USD** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **13.4 mil.USD**, **25.5%** of total 2022

**VOLUME**  
**2.5** thousand tons

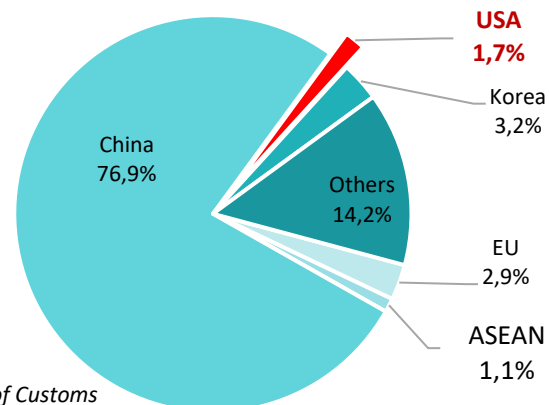
↗ Increase **77.0%** compared to May-2023

↘ Decrease **6.2%** compared to Jun-2022

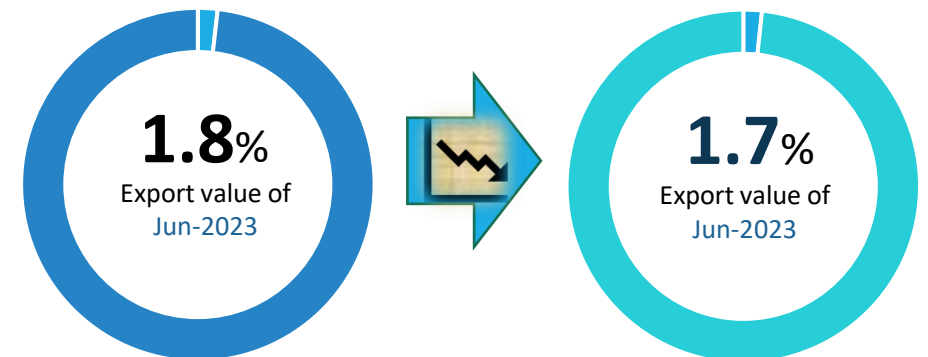
↓ **0.08 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 6 months of 2023 reaches **9.6 thousand tons**, **29.5%** of total 2022

## Changes in percentage of export value to the U.S., Jun-2023



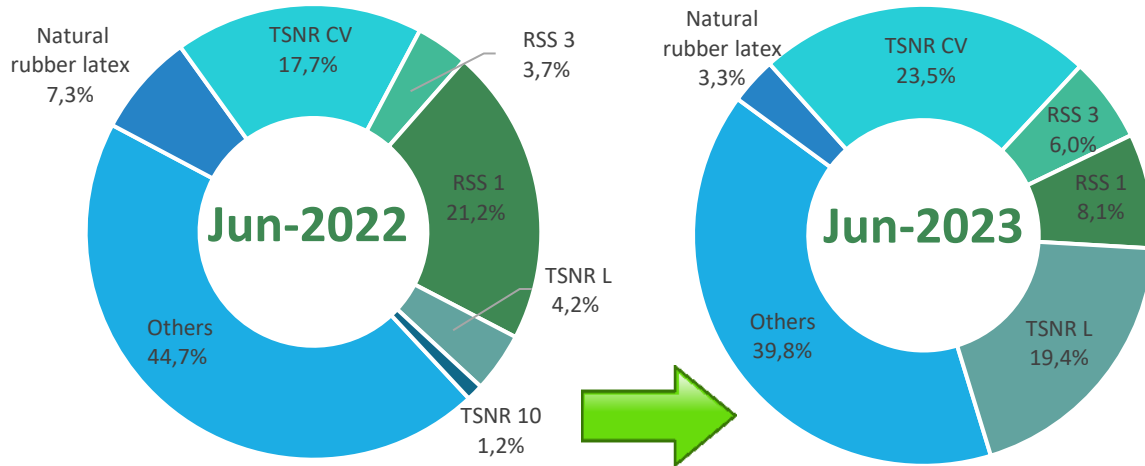
## Changes in percentage of export value to the U.S., Jun-2023



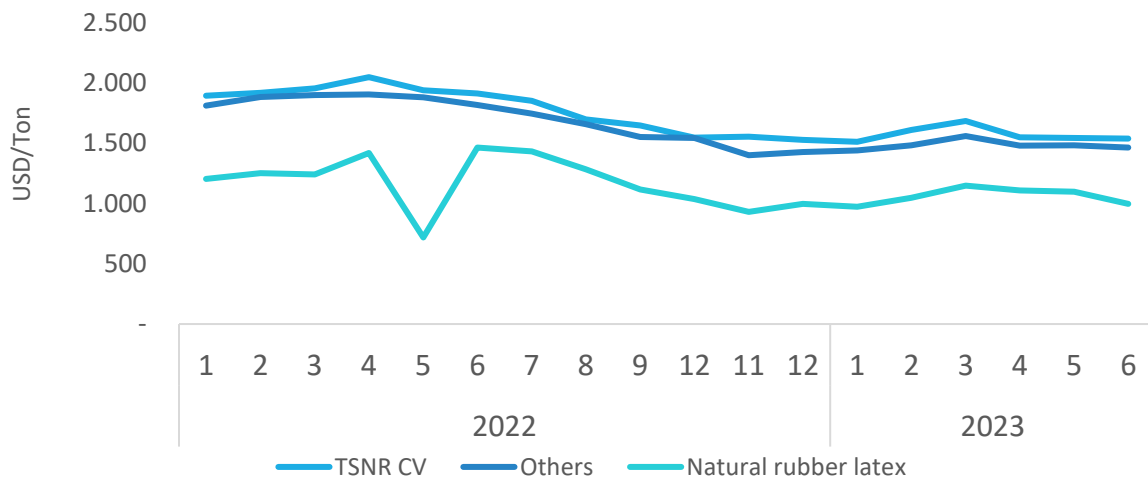


# RUBBER

## Structure of exports by products to the U.S., Jun-2023



## Average export Rubber price to the U.S., Jun-2023



## Export results to the U.S., Jun-2023



### Others

Value: **1.5** million USD

Increase **55%** compared to May-2023

Decrease **32.2%** compared to Jun-2022



### TSNR CV

Value: **0.9** million USD

Increase **24%** compared to May-2023

Increase **1.6%** compared to Jun-2022



### Natural rubber latex

Value: **0.13** million USD

Decrease **43.9%** compared to May-2023

Decrease **65.7%** compared to Jun-2022

### Others

The average export price in Jun-2023 is **1,464** USD/ton; Decrease **1.2%** compared to the previous month; and decrease **18.4%** compared to the same month of 2022.

### TSNR CV

The average export price in Jun-2023 is **1,537** USD/ton; Decrease **0.4%** compared to the previous month; and decrease **19.3%** compared to the same month of 2022.

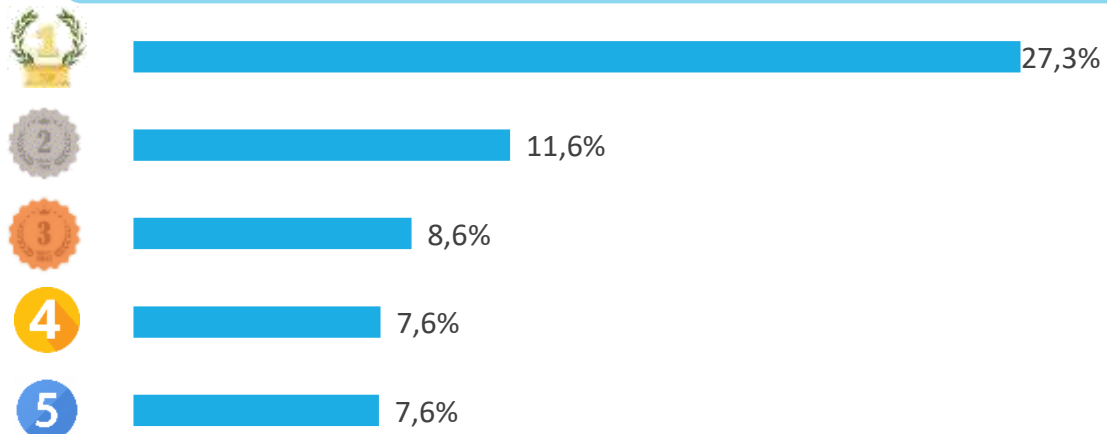
### Natural rubber latex

The average export price in Jun-2023 is **996** USD/ton; Decrease **9.1%** compared to the previous month; and decrease **32.2%** compared to the same month of 2022.

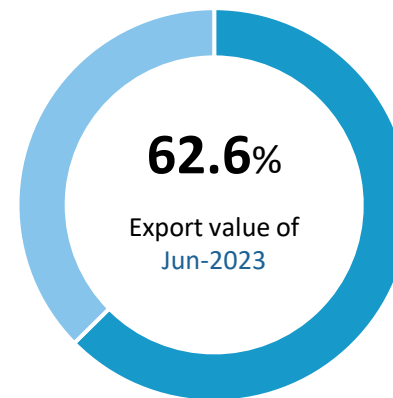


# RUBBER

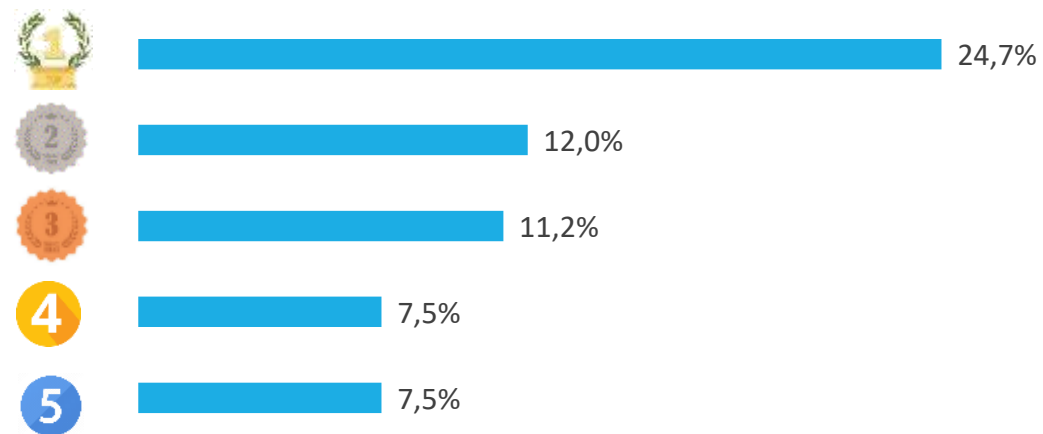
## TOP 5 export enterprises by value to the U.S., Jun-2023



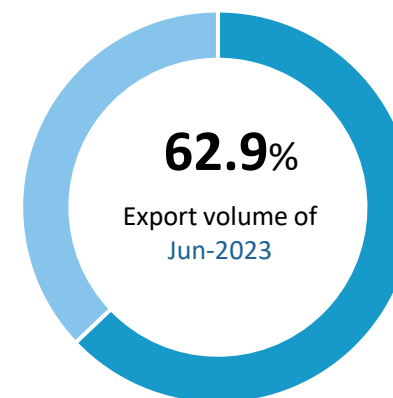
## Value ratio of TOP 5 export enterprises to the U.S., Jun-2023



## TOP 5 export enterprises by volume to the U.S., Jun-2023



## Volume ratio of TOP 5 export enterprises to the U.S., Jun-2023



## Seafood



In addition to the inflation factor causing the consumption demand in the US to decrease, a major reason why Vietnam's seafood exports to the US is still in negative growth is the problem of large inventories. In the coming months, when inventories decrease and in the high demand season at the end of the year, importers will regain the progress of placing orders from Vietnam, thereby exporting seafood to the US in the second half of the year can recover. Moreover, the low freight rates are also an opportunity for Vietnam's seafood exports to this market.

## Pepper



The Vietnam Pepper Association forecasts that the purchasing power of pepper and spices in the US markets will continue to be quiet in the near future when the economic crisis is still ongoing. On the other hand, buyers are waiting for a new crop from Indonesia in July, in the hope that the price will decrease, so the transaction from the US market has not been active.

## Cashew nuts



Vietnam's cashew nut market share in total US imports decreased in the first 6 months of 2023. In contrast, the US increased cashew nut imports from the markets of Ivory Coast, Brazil, etc. The supply of cashew nuts for the US has shifted from Vietnam to the markets of South Africa, which is detrimental to Vietnam's cashew exports to the US.

## Rubber



The U.S. Tire Manufacturers Association (USTMA) has lowered its forecast for 2023, and now says total tire shipments will total 325.4 million units, down from the 334.2 million units in March. This is a decrease of 6.6% compared to 2022 and a decrease of 7.3% compared to 2019. Therefore, the US demand for natural rubber in the second half of 2023 is expected to decrease.



Any comments, please send to:

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