

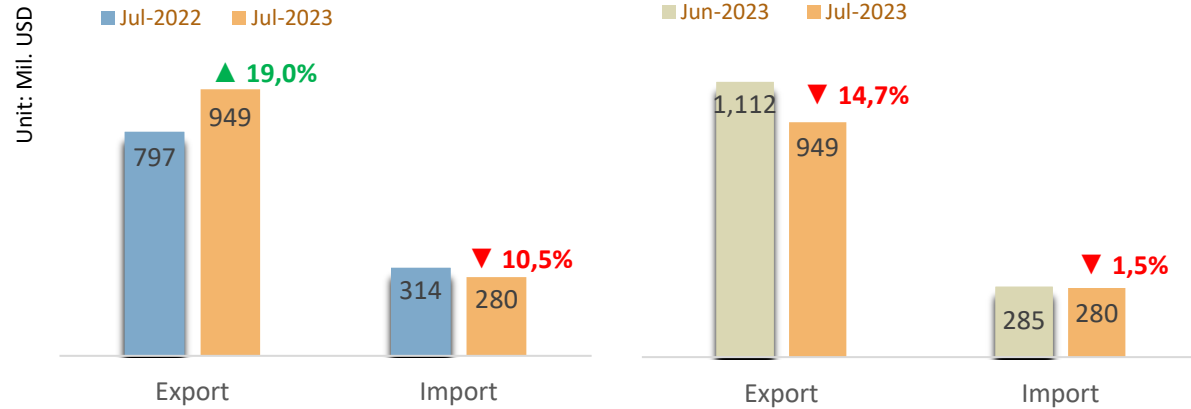
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO CHINA MARKET

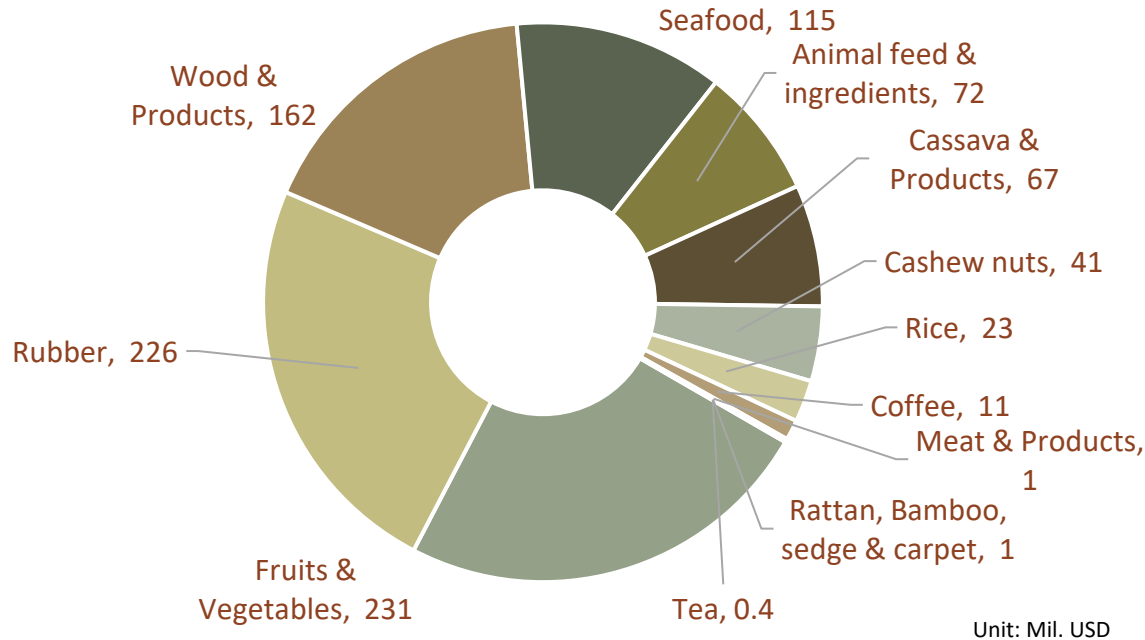


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO CHINA IN JUL-2023

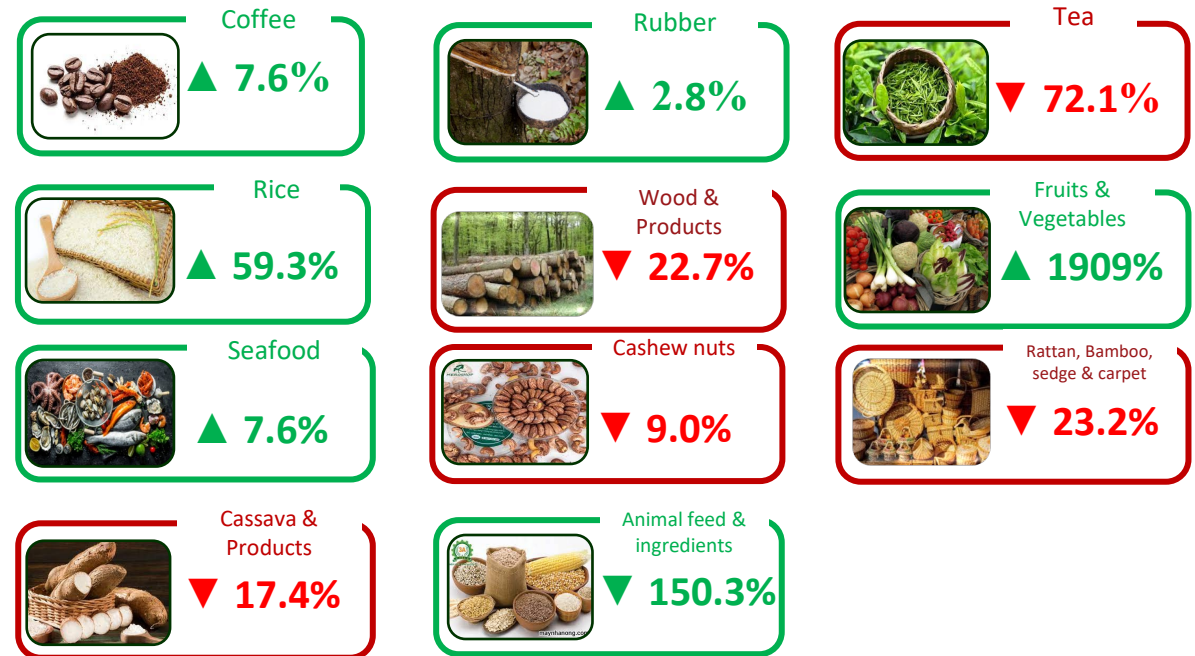
AFF product import-export turnover between Vietnam and China, Jul-2023



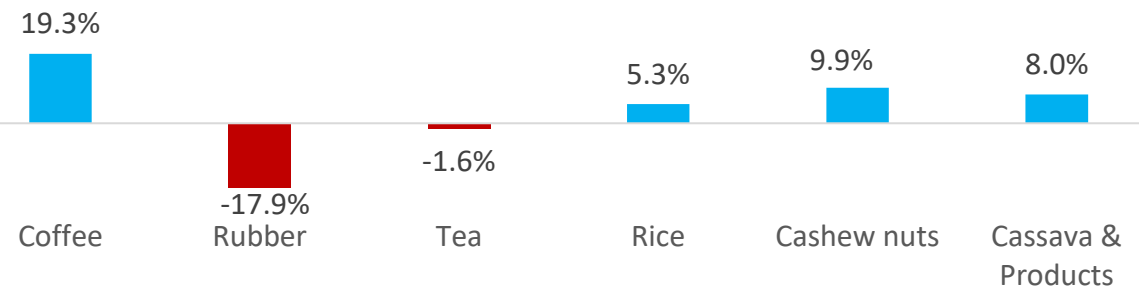
Key AFF product export value to China, Jul-2023



Changes in key AFF product export value to China in Jul-2023 compared to Jul-2022



Changes in average export value of key AFF products to China in Jul-2023 compared to Jul-2022



China's economy falls into deflation

The National Bureau of Statistics (NBS) of China reported on August 9 that the consumer price index (CPI) for July decreased by 0.3% and the ex-works price index (PPI) decreased by 4.4% compared to the same period last year. This marks the first time since November 2020 that

both CPI and PPI have decreased in China. China recorded a 14.5% drop in exports in July, while imports fell by 12.4% compared to the same month of 2022.

The Chinese government is applying many measures to boost economic growth, including stimulating consumer demand for items such as electronics and cars and reducing lending rates in the real estate market.



Source: Dangcongsan.vn

Solutions to overcome Chinese economic challenges

The Ministry of Finance of China in August 2023 announced a package of tax support measures for small businesses. Accordingly, taxpayers with monthly revenue not exceeding 14,000 USD will continue to be exempt from value-added tax (VAT). Micro and small businesses and individual business households still enjoy the preferential VAT rate of 1%, down from 3%. Many types of interbank guarantee fees for small and micro businesses or registration tax exemption will remain the same until the end of 2027.

China's Ministry of Finance announced the extension of tax incentives for technology startups with less than 300

employees, with total asset value and annual revenue not exceeding 50 million yuan (approx. 6.85 mil. USD), until the end of 2027.

To support foreign companies that are having difficulty attracting talent in the post-COVID-19 era, China will extend tax incentives for foreign citizens working in the country until the end of 2027.



Source: Baotintuc.vn





RICE

Export volume and value to China, Jul-2023



Export results to China, Jul-2023

VALUE
23.1 mil. USD \$

Decrease **12.5%** compared to Jun-2023

Increase **59.3%** compared to Jul-2022

↓ **12.9 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **414.1 mil. USD, 95.8%** of total 2022

VOLUME
41.8 ths. tons

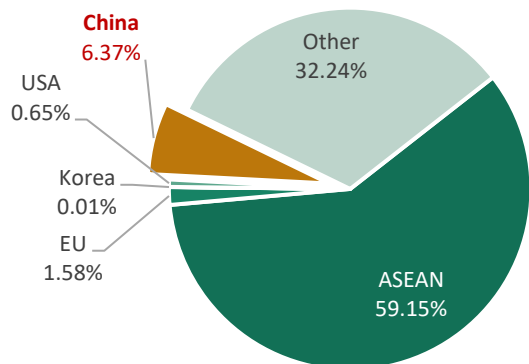
Decrease **7.0%** compared to Jun-2023

Increase **59.3%** compared to Jul-2022

↓ **29.1 ths. tons** less than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **719.7 ths. tons, 84.6%** of total 2022

Percentage of export value to China, Jul-2023



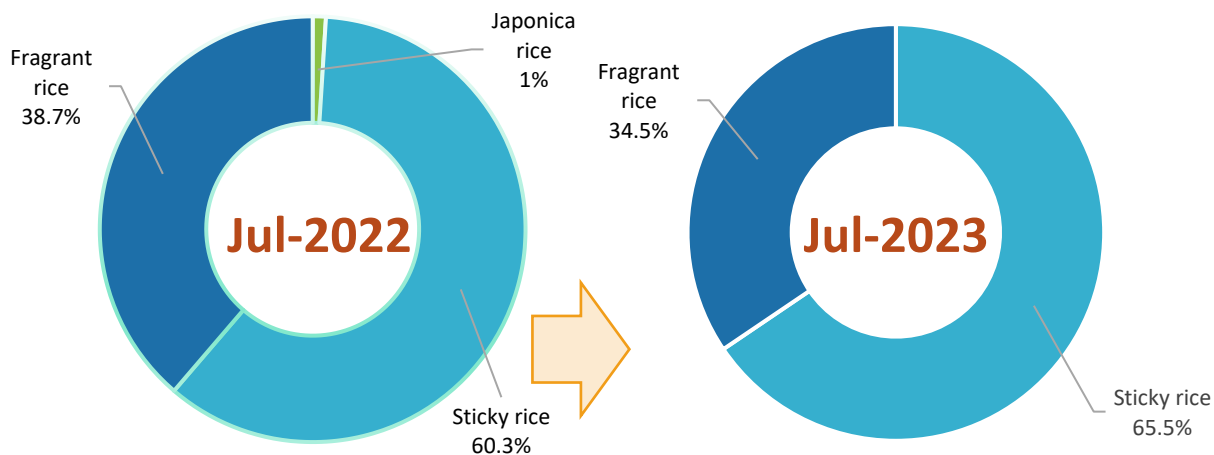
Changes in percentage of export value to China, Jul-2023



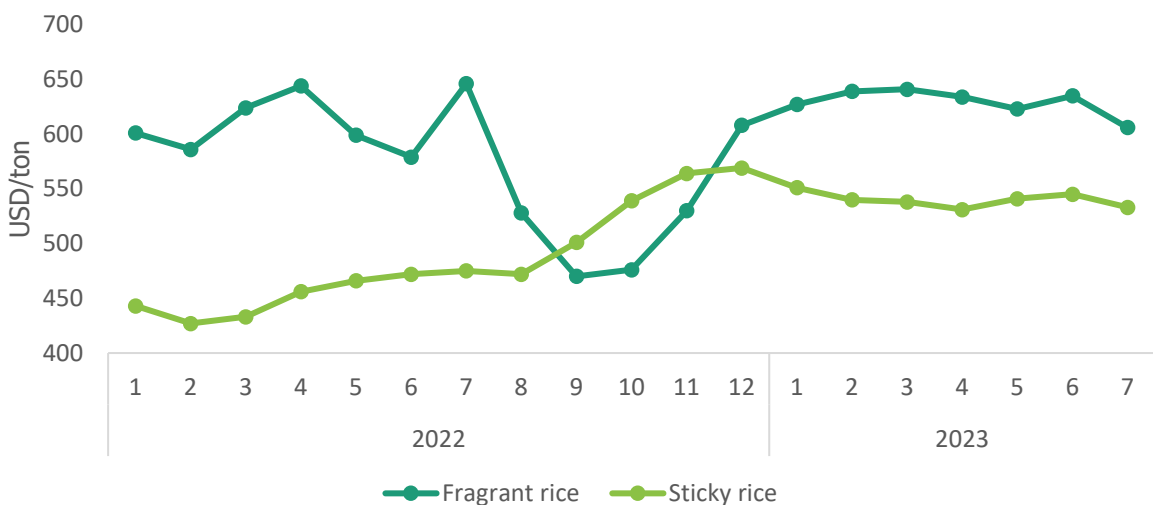


RICE

Structure of exports by products to China, Jul-2023



Average export rice price to China, Jul-2023



Export results to China, Jul-2023



Sticky rice

Value: **15.1** mil. USD
 Increase **23%** compared to Jun-2023
 Increase **73%** compared to Jul-2022



Fragrant rice

Value: **8.0** mil. USD
 Decrease **31%** compared to Jun-2023
 Increase **42%** compared to Jul-2022

Sticky rice

The average export price in Jul-2023 is **533** USD/ton; **decrease 2%** compared to the previous month; and **increase 12%** compared to the same month of 2022.

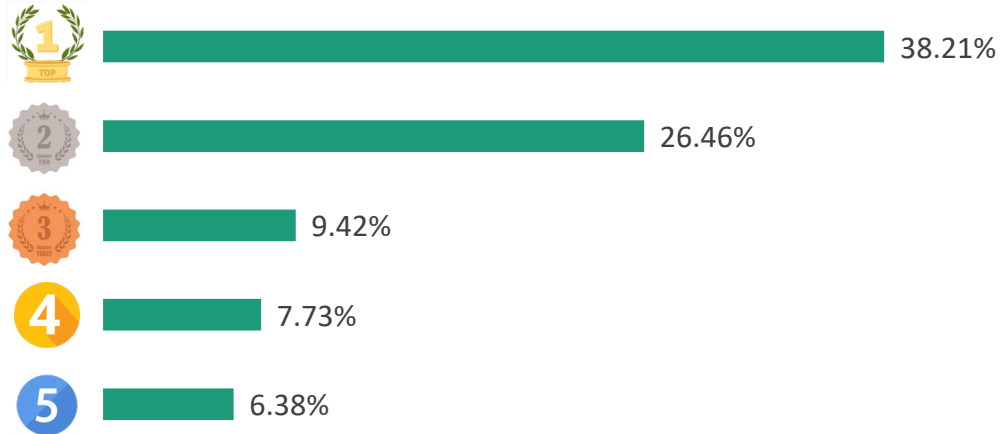
Fragrant rice

The average export price in Jul-2023 is **606** USD/ton; **decrease 5%** compared to the previous month; and **decrease 6%** compared to the same month of 2022.

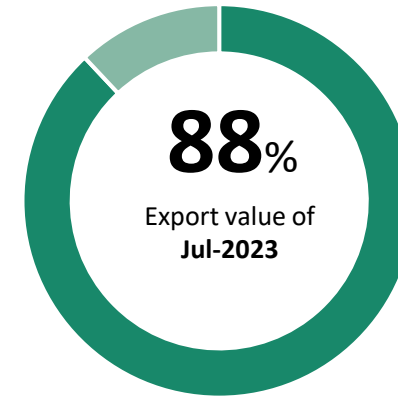


RICE

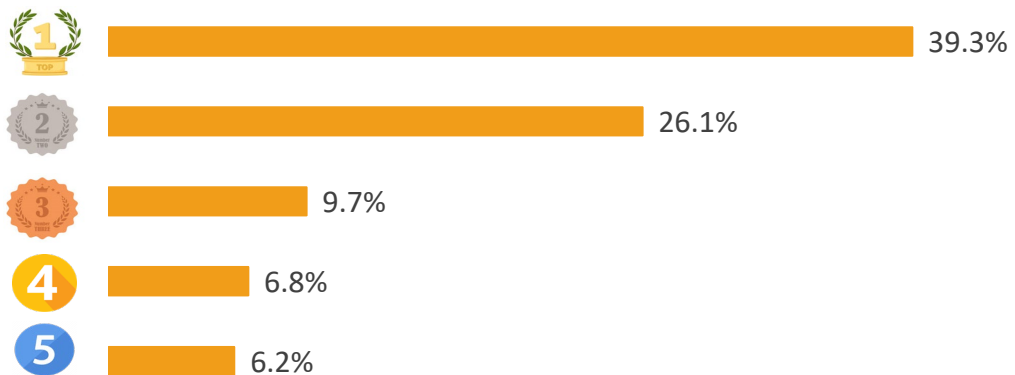
TOP 5 export enterprises by value to China, Jul-2023



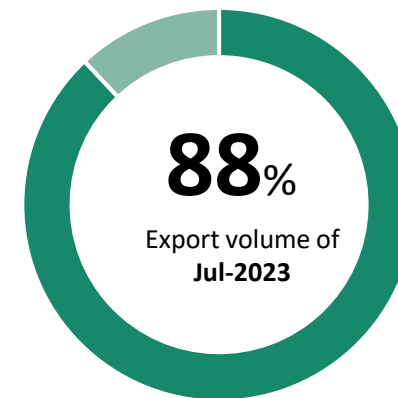
Value ratio of TOP 5 export enterprises to China, Jul-2023



TOP 5 export enterprises by volume to China, Jul-2023



Volume ratio of TOP 5 export enterprises to China, Jul-2023





RICE



SPOTLIGHTS

According to the General Administration of Customs of the People's Republic of China, in July 2023, China's total rice imports reached 100,000 tons, down 70,000 tons compared to the previous month. Accumulated from the beginning of the year to July 2023, the amount of imported rice reached 1.91 million tons, down 79.8% over the same period last year.

Source: Sina

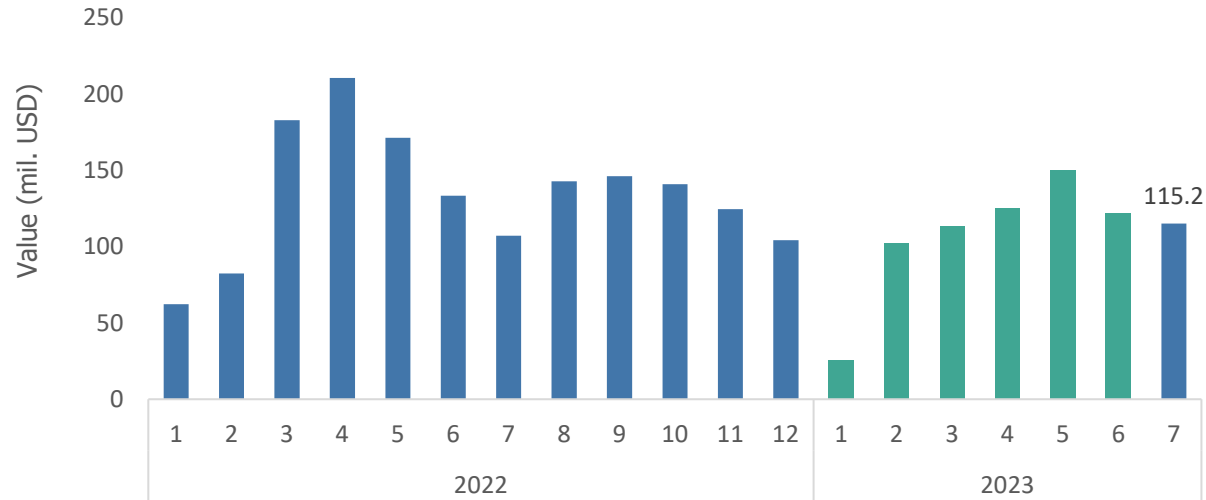
In July 2023, China exported a total of 200,000 tons of rice, according to data from the General Department of Customs. This is an increase of 80,000 tons compared to the previous month. However, the accumulated rice export volume for the first 7 months of 2023 was 730,000 tons, which is a 22.4% decrease from the same period last year.

Source: Sina



SEAFOOD

Export volume and value to China, Jul-2023



Export results to China, Jul-2023

VALUE
115.2 mil. USD



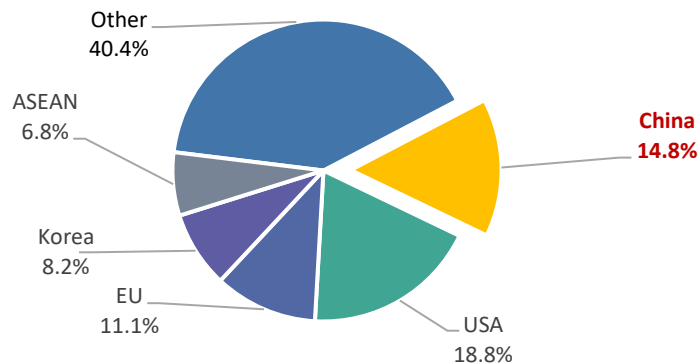
↘ Decrease **5.5%** compared to Jun-2023

↗ Increase **7.6%** compared to Jul-2022

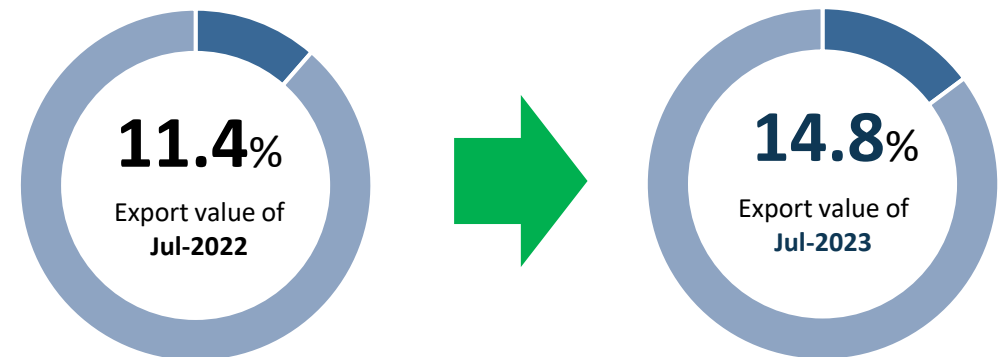
↘ **18.9** mil. USD less than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **753.9 mil. USD. 46.8%** of total 2022

Percentage of export value to China, Jul-2023



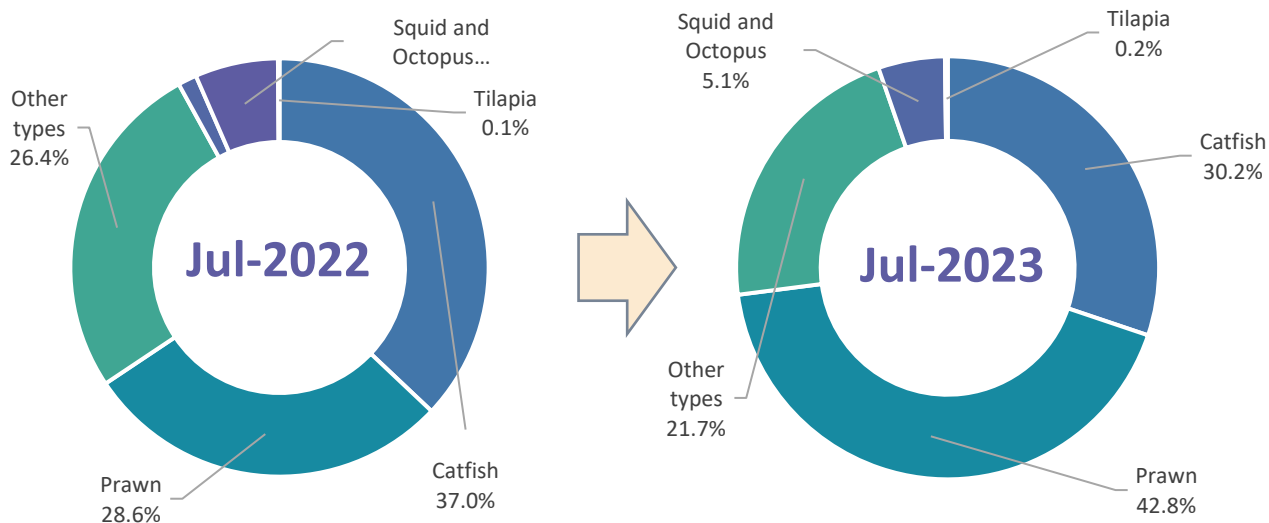
Changes in percentage of export value to China, Jul-2023





SEAFOOD

Structure of exports by products to China, Jul-2023



Seafood exports to China, Jul-2023



Catfish

Value: **34.6** mil. USD
 Decrease **10.9%** compared to Jun-2023
 Decrease **12.7%** compared to Jul-2022



Prawn

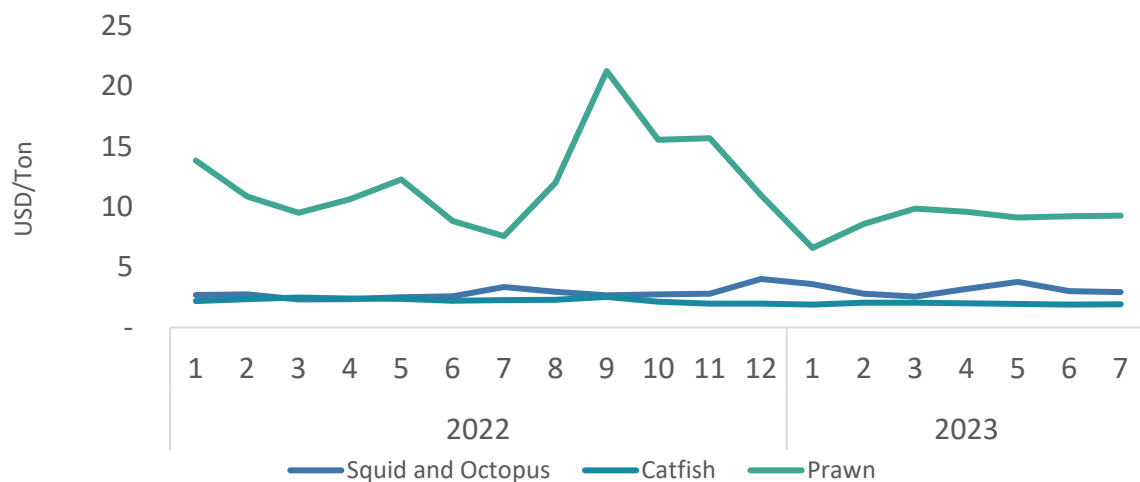
Value: **49.1** mil. USD
 Decrease **17.9%** compared to Jun-2023
 Increase **60.4%** compared to Jul-2022



Squid and Octopus

Value: **5.9** mil. USD
 Increase **40.5%** compared to Jun-2023
 Decrease **15.0%** compared to Jul-2022

Average export seafood price to China, Jul-2023



Squid and Octopus

The average export price in Jul-2023 is **2.9** USD/kg; decrease **2.6%** compared to the previous month; and decrease **2.6%** compared to the same month of 2022.

Catfish

The average export price in Jul-2023 is **1.9** USD/kg; increase **1.4%** compared to the previous month; and decrease **15.1%** compared to the same month of 2022.

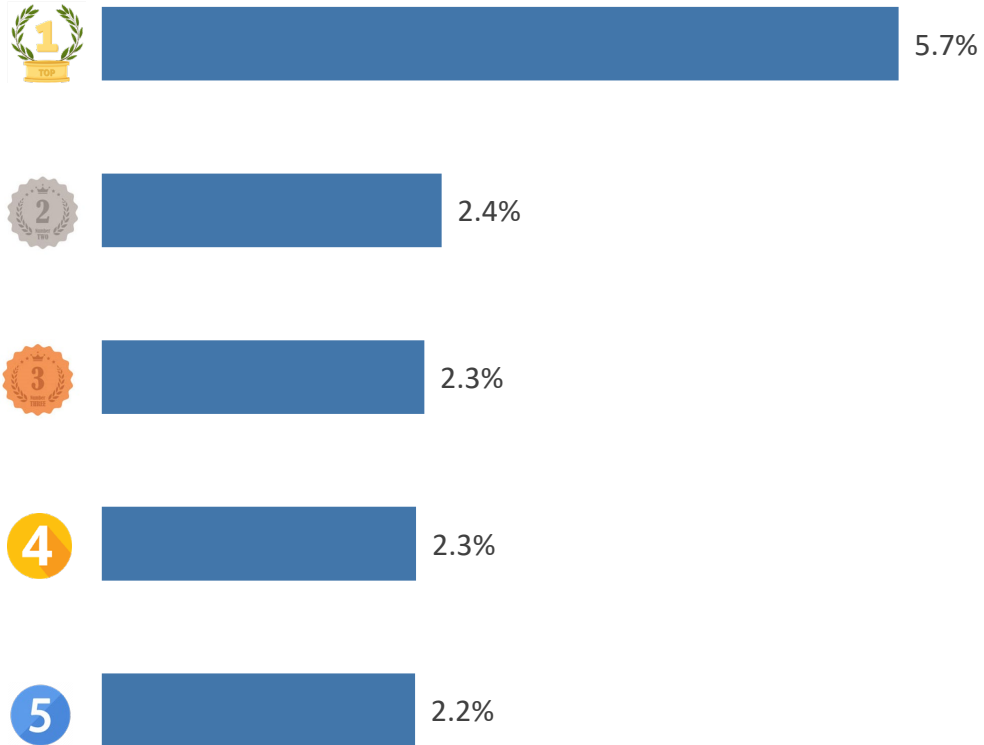
Prawn

The average export price in Jul-2023 is **9.3** USD/kg; increase **0.6%** compared to the previous month; and increase **22.6%** compared to the same month of 2022.

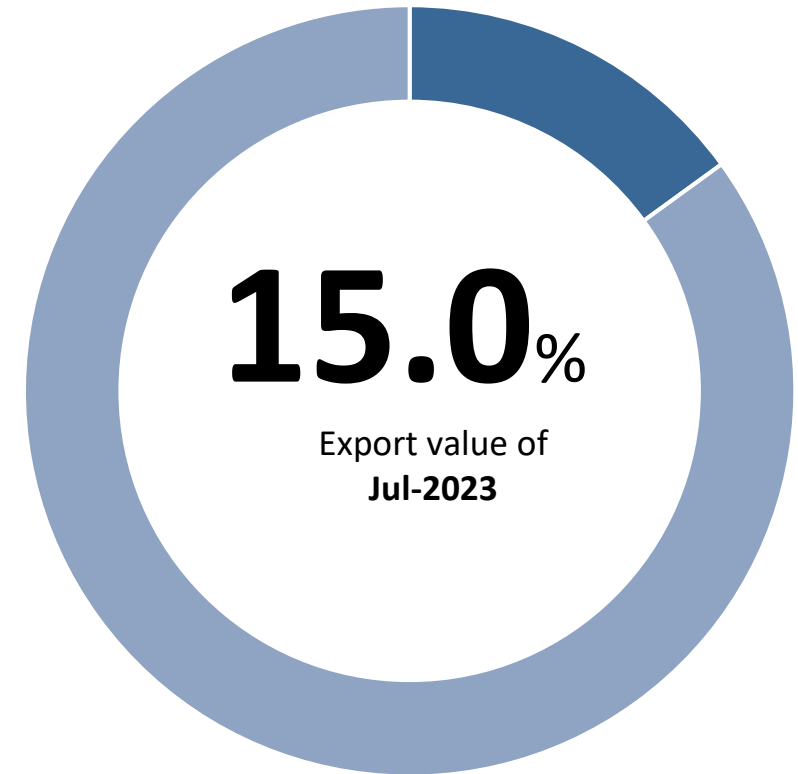


SEAFOOD

TOP 5 export enterprises by value to China, Jul-2023



Value ratio of TOP 5 export enterprises to China, Jul-2023



01

China ratifies WTO Fisheries Subsidies Agreement

It has been noted that China contributes 19% of the world's marine catch. In a positive move towards sustainable fishing, China has officially agreed to the WTO's Fisheries Subsidies Agreement, which was adopted in June 2022. This agreement prohibits subsidies supporting illegal, unreported, and unregulated (IUU) fishing and overfished and unmanaged fisheries. For the agreement to take effect, at least two-thirds of the WTO's 164 member states must domestically ratify it. A sufficient number of countries have now done so, and the agreement is officially in effect.

Source: VASEP (Aug-2023)

02

China bans seafood imports from Japan

According to Reuters, the General Administration of Customs of the People's Republic of China on August 24 issued a ban with immediate effect on all seafood products imported from Japan, to prevent risks from "Japan's discharge of nuclear-contaminated wastewater" into the Pacific Ocean. Currently, China is Japan's largest seafood consumption market.

Source: Reuters (Aug-2023)

03

China's shrimp demand is forecast to decrease in the second half of this year

The latest aquaculture industry outlook report from Rabobank predicts a decrease in China's shrimp demand during the latter half of 2023. The report shows that in the first half of 2023, shrimp imports to China surged by 49%, surpassing 500,000 tons when compared to the same period in the previous year. However, due to low demand for shrimp, there is now a significant buildup of frozen inventories in China. Therefore, the demand for shrimp imports in this market is unlikely to increase in the latter half of 2023.

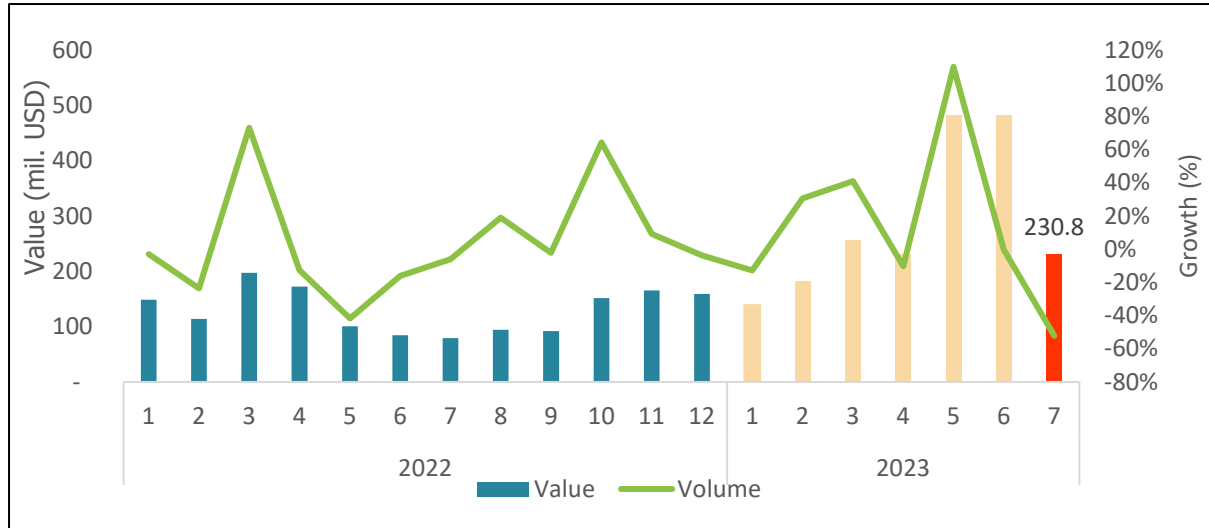
Source: VASEP (Aug-2023)





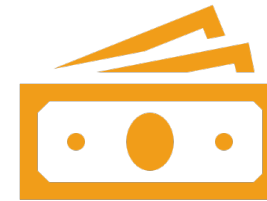
FRUITS & VEGETABLES (EXPORT)

Export volume and value to China, Jul-2023



Export results to China, Jul-2023

VALUE



230.8

mil. USD

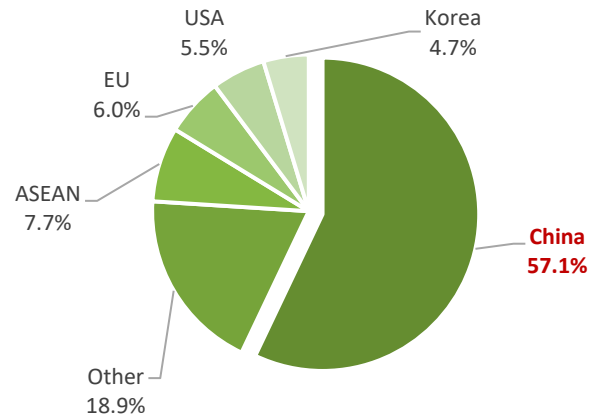
Decrease **52.1%** compared to Jun-2023

Increase **190.9%** compared to Jul-2022

103.6 mil. USD more than the monthly average rate in 2022

Accumulated 7 months of 2023 reaches **1.99 billion USD**, **130.6%** of total 2022

Percentage of export value to China, Jul-2023



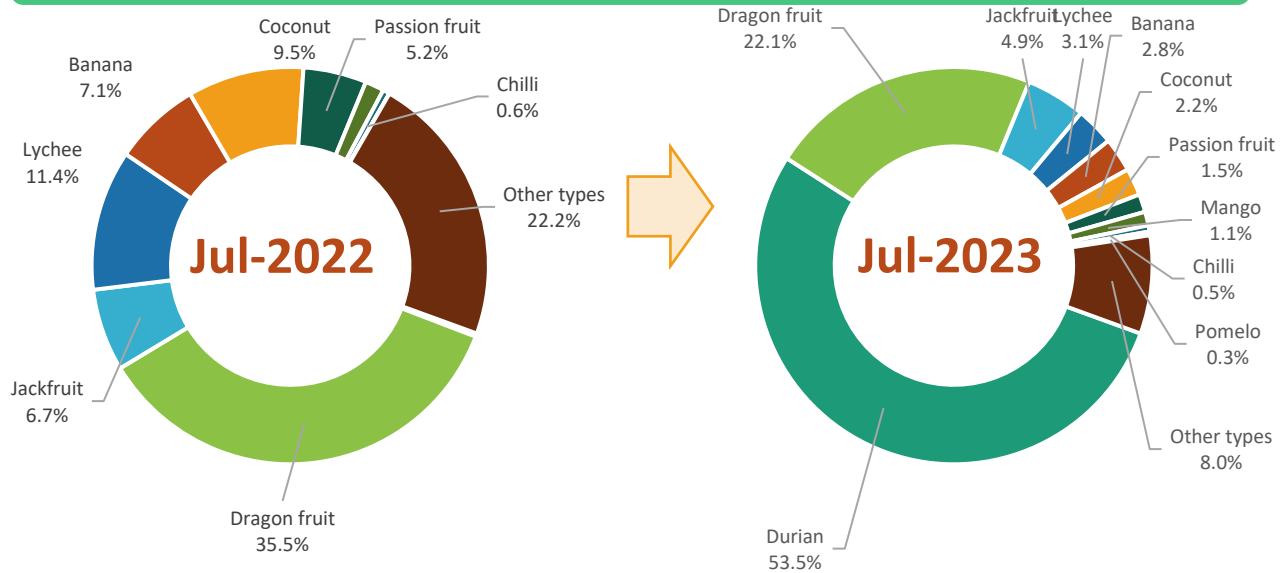
Changes in percentage of export value to China, Jul-2023





FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to China, Jul-2023



Export results of some main products to China, Jul-2023



Durian

Value: **123.6** mil. USD

Decrease **65.8%** compared to Jun-2023

Increase **56518%** compared to Jul-2022



Dragon fruit

Value: **51.0** mil. USD

Increase **80.3%** compared to Jun-2023

Increase **81.1%** compared to Jul-2022



Jackfruit

Value: **11.2** mil. USD

Decrease **36.9%** compared to Jun-2023

Increase **111.2%** so compared to Jul-2022



Lychee

Value: **7.2** mil. USD

Decrease **78.4%** compared to Jun-2023

Decrease **20.3%** compared to Jul-2022



Banana

Value: **6.4** mil. USD

Decrease **40.8%** compared to Jun-2023

Increase **13.7%** compared to Jul-2022



Coconut

Value: **5.1** mil. USD

Decrease **6.5%** compared to Jun-2023

Decrease **32.0%** compared to Jul-2022



Passion fruit

Value: **3.4** mil. USD

Decrease **34.4%** compared to Jun-2023

Decrease **17.8%** compared to Jul-2022



Mango

Value: **2.6** mil. USD

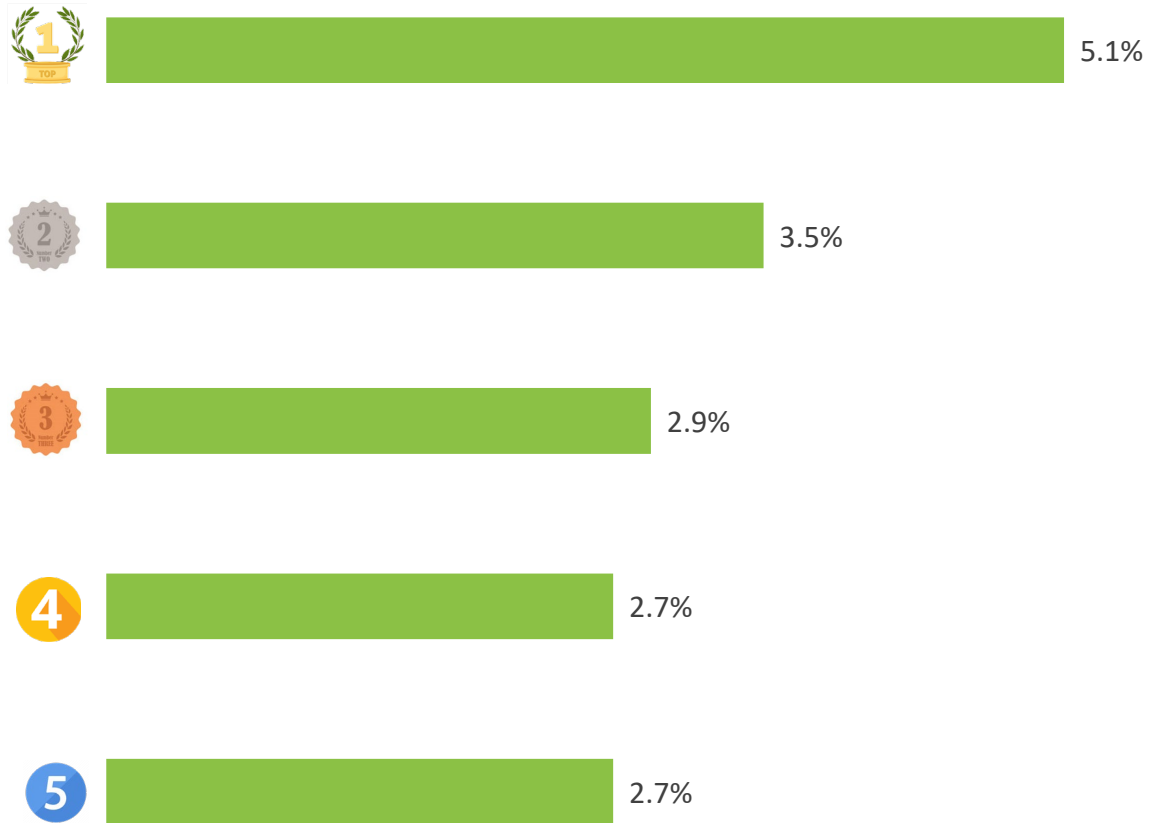
Decrease **33.4%** compared to Jun-2023

Increase **110.2%** compared to Jul-2022



FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to China, Jul-2023



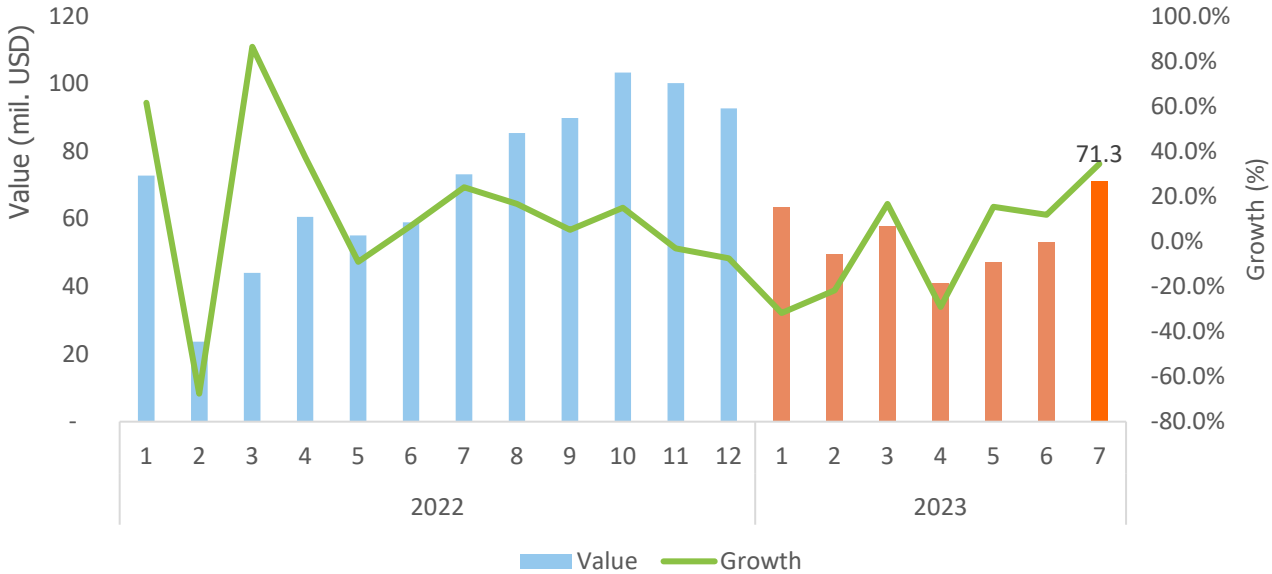
Value ratio of TOP 5 export enterprises to China, Jul-2023





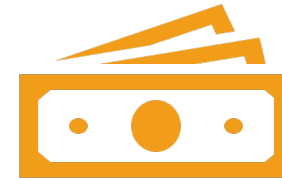
FRUITS & VEGETABLES (IMPORT)

Import volume and value from China, Jul-2023



Import results from China, Jul-2023

VALUE



71.3

mil. USD

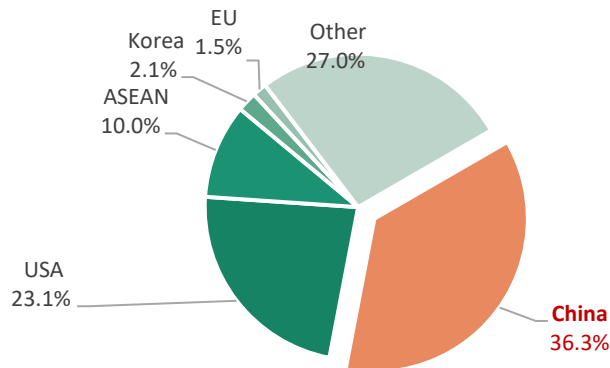
Increase **34.5%** compared to Jun-2023

Decrease **2.6%** compared to Jul-2022

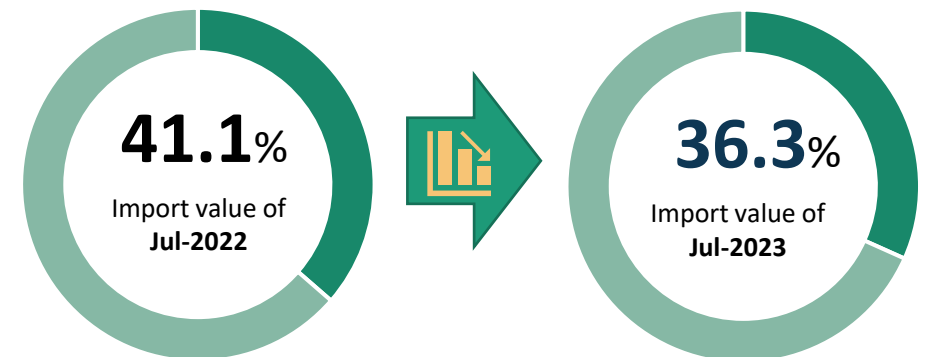
225 ths. USD less than the monthly average rate in 2022

Accumulated 7 months of 2023 reaches **383.1 mil. USD**, **44.6%** of total 2022

Percentage of import value from China, Jul-2023



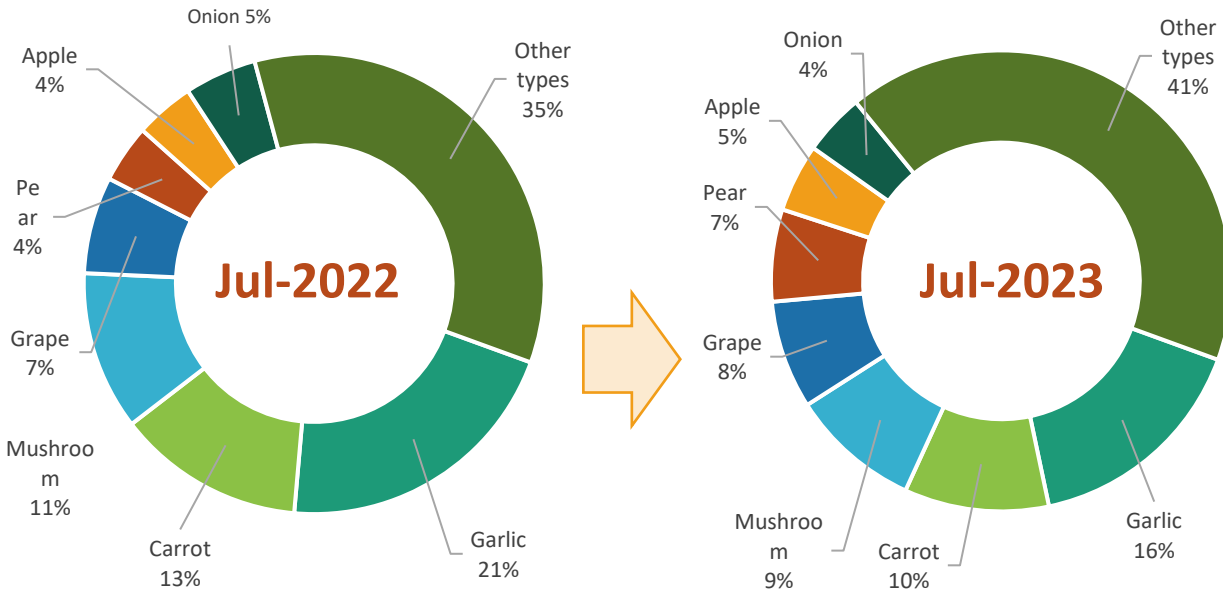
Changes in percentage of import value from China, Jul-2023





FRUITS & VEGETABLES (IMPORT)

Structure of imports by products from China, Jul-2023



Import results of some main products from China, Jul-2023



Garlic

Value: **11.5** mil. USD
 Decrease **8.7%** compared to Jun-2023
 Decrease **24.6%** compared to Jul-2022



Carrot

Value: **7.2** mil. USD
 Decrease **19.7%** compared to Jun-2023
 Decrease **25.0%** compared to Jul-2022



Mushroom

Value: **6.5** mil. USD
 Increase **4.9%** compared to Jun-2023
 Decrease **20.4%** compared to Jul-2022



Grape

Value: **5.4** mil. USD
 Increase **703.5%** compared to Jun-2023
 Increase **8.8%** compared to Jul-2022



Pear

Value: **4.6** mil. USD
 Increase **119.3%** compared to Jun-2023
 Increase **54.6%** compared to Jul-2022



Apple

Value: **3.4** mil. USD
 Increase **68.1%** compared to Jun-2023
 Increase **11.5%** compared to Jul-2022



Onion

Value: **3.1** mil. USD
 Decrease **18.1%** compared to Jun-2023
 Decrease **16.8%** compared to Jul-2022

FRUITS & VEGETABLES

SPOTLIGHTS



From April to June, Guangdong's lychee exports have increased by 66.7% compared to the previous year. According to data from the Guangdong branch of the General Administration of Customs of the People's Republic of China, 7,014 tons of lychee were exported during this period, generating an export value of 19.45 million USD which is a 47.9% increase from the same time last year. Guangdong's total lychee production has now reached 1.6 million tons, with a revenue of around \$2.2 billion. Lychee produced in Guangdong has been exported to more than 20 countries and regions.

According to data from the General Administration of Customs of the People's Republic of China, the country's durian imports in the first half of the year reached 787,000 tons, worth \$3.83 billion, up 57.1% and 64.9% respectively. compared to the same period last year. In which, the main supplying markets are from Thailand (600,000 tons), Vietnam (186,000 tons) and the Philippines (484 tons). The import price of durian from Thailand is USD 4.76/kg, from Vietnam is USD 4.22/kg and from the Philippines is USD 3.67/kg.

The General Administration of Customs of the People's Republic of China has added 60 cherry orchards in Gilgit-Baltistan and 15 Pakistani packing facilities to the list of enterprises registered to export to China.





COFFEE

Export volume and value to China, Jul-2023



Export results to China, Jul-2023

VALUE

10.7 mil. USD

▼ Decrease **13.4%** compared to Jun-2023

↗ Increase **7.6%** compared to Jul-2022

▼ **0.8 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **82.1 mil. USD. 59.1%** of total 2022

VOLUME

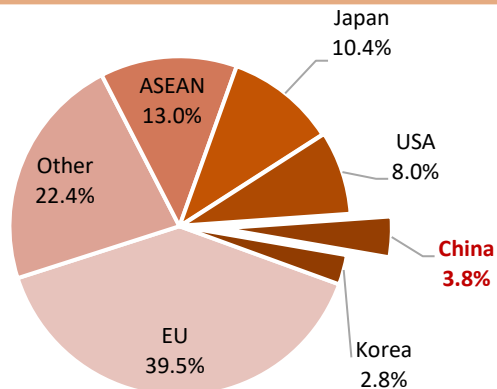
2.8 ths. tons

▼ Decrease **45.3%** compared to Jun-2023

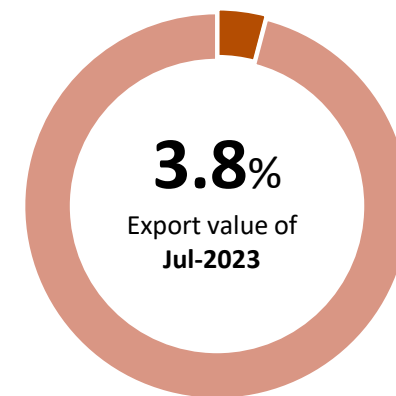
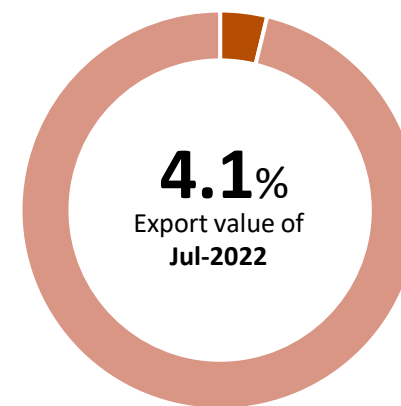
▼ Decrease **9.8%** compared to Jul-2022

▼ **0.8 ths. tons** less than the monthly average rate in 2022
❖ Accumulated 7 months of 2023 reaches **25.4 ths. tons. 59.4%** of total 2022

Percentage of export value to China, Jul-2023

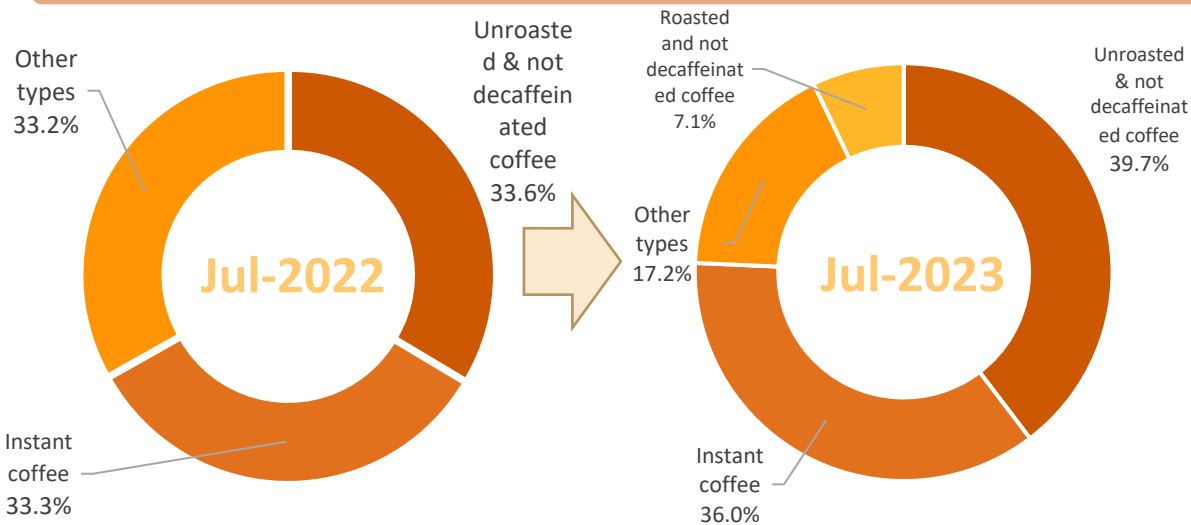


Changes in percentage of export value to China, Jul-2023

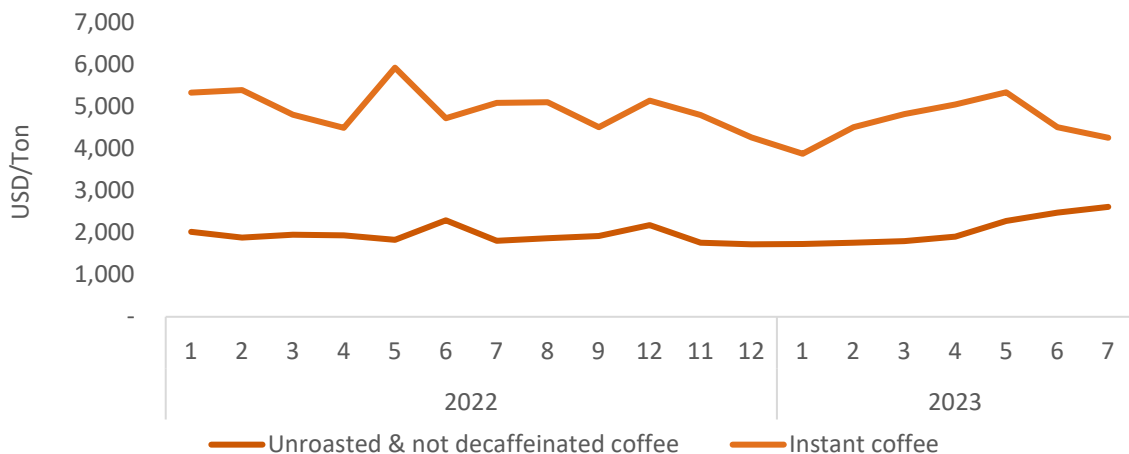


COFFEE

Structure of exports by products to China, Jul-2023



Average export price to China, Jul-2023



Export results to China, Jul-2023



Unroasted & not decaffeinated coffee

Value: **4.0** mil. USD

Decrease **47.3%** compared to Jun-2023

Increase **22.1%** compared to Jul-2022



Instant coffee

Value: **3.6** mil. USD

Decrease **10.9%** compared to Jun-2023

Increase **10%** compared to Jul-2022



Other types

Value: **1.7** mil. USD

Decrease **59%** compared to Jun-2023

Decrease **46.9%** compared to Jul-2022

Instant coffee

The average export price in Jul-2023 is **4.254** USD/ton; decrease **5.5%** compared to the previous month; but increase **5.5%** compared to the same month of 2022.

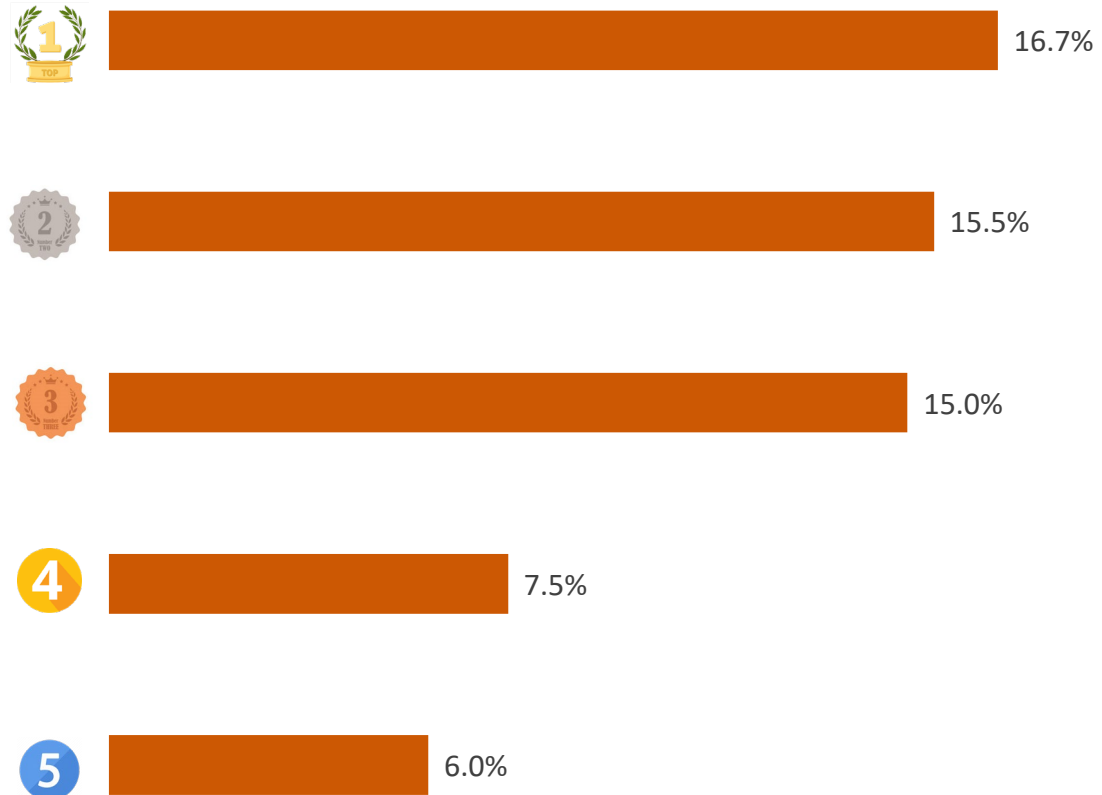
Unroasted & not decaffeinated coffee

The average export price in Jul-2023 is **2.609** USD/ton; decrease **16.3%** compared to the previous month; and increase **44.8%** compared to the same month of 2022.

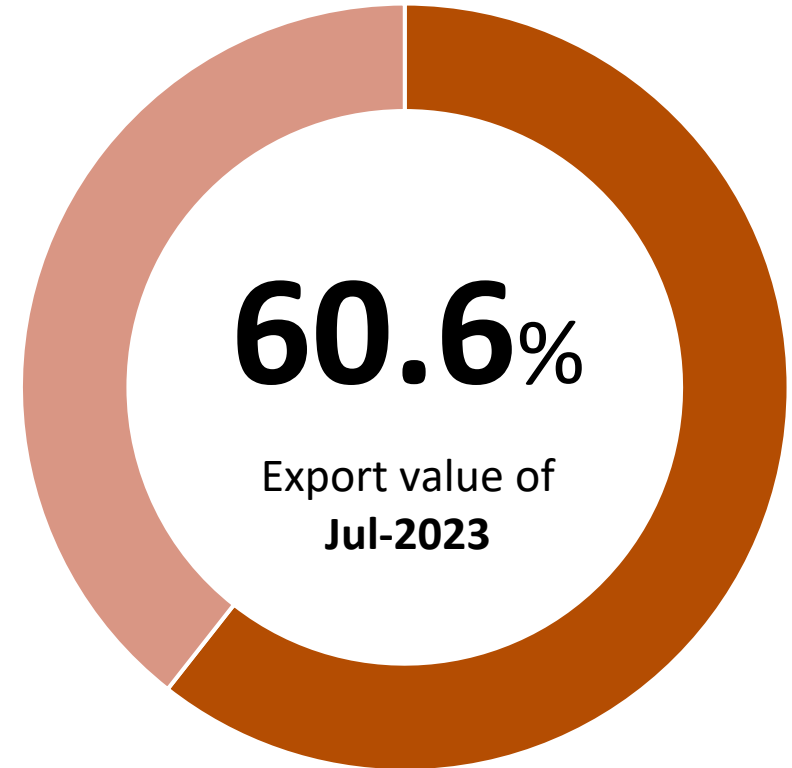


COFFEE

TOP 5 export enterprises by value to China, Jul-2023



Value ratio of TOP 5 export enterprises to China, Jul-2023





The market size of China's coffee industry is expected to reach 84.5 billion USD by 2023.

According to a report published by iiMedia Consulting, the data shows that the market size of China's coffee industry is expected to reach \$84.5 billion by 2023. With the changing perception of China's diet People, the Chinese coffee market is entering a period of rapid development, new brands emerge at a faster rate. The coffee industry is expected to maintain a 27.2% growth rate, and the Chinese market size will reach \$136.8 billion by 2025.

Source: Big5.sputniknews.cn





CASHEW NUTS

Export volume and value to China, Jul-2023



Export results to China, Jul-2023

VALUE
41.3 mil. USD

⬇️ Decrease **31.6%** compared to Jun-2023

⬇️ Decrease **9%** compared to Jul-2022
 ⬆️ **3.9 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **301.5 mil. USD. 67%** of total 2022

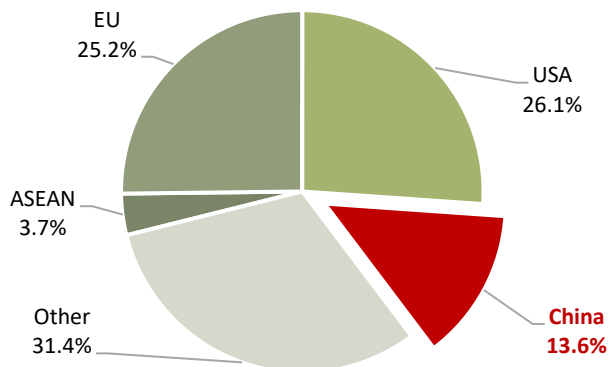
VOLUME
7.01 ths. tons

⬇️ Decrease **30.4%** compared to Jun-2023

⬇️ Decrease **17%** compared to Jul-2022
 ⬆️ **680 tons** more than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **47.4 ths. tons. 62%** of total 2022

Percentage of export value to China, Jul-2023



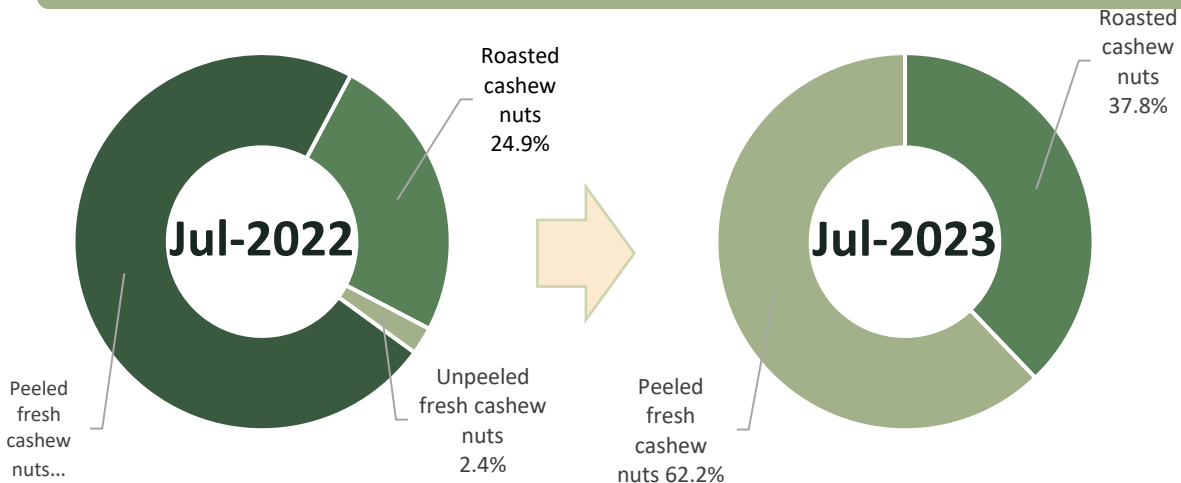
Changes in percentage of export value to China, Jul-2023



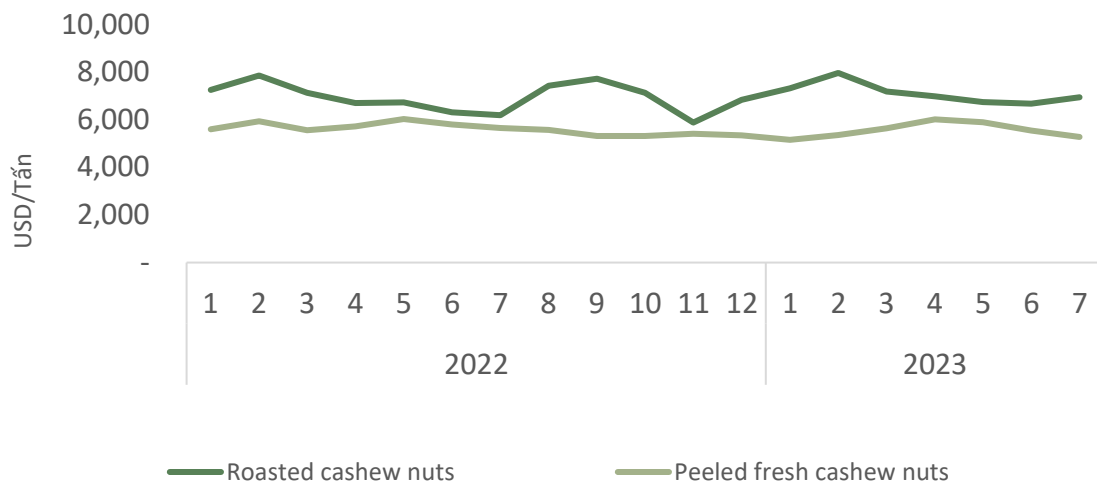


CASHEW NUTS

Structure of exports by products to China, Jul-2023



Average export price to China, Jul-2023



Export results to China, Jul-2023



Peeled fresh cashew nuts

Value: **25.6** mil. USD

Decrease **28.9%** compared to Jun-2023

Decrease **23%** compared to Jul-2022



Roasted cashew nuts

Value: **15.6** mil. USD

Decrease **38.4%** compared to Jun-2023

Increase **37.2%** compared to Jul-2022

Peeled fresh cashew nuts

The average export price in Jul-2023 is **5.271** USD/ton; **decrease 4.8%** compared to the previous month; and **decrease 6.6%** compared to the same month of 2022.

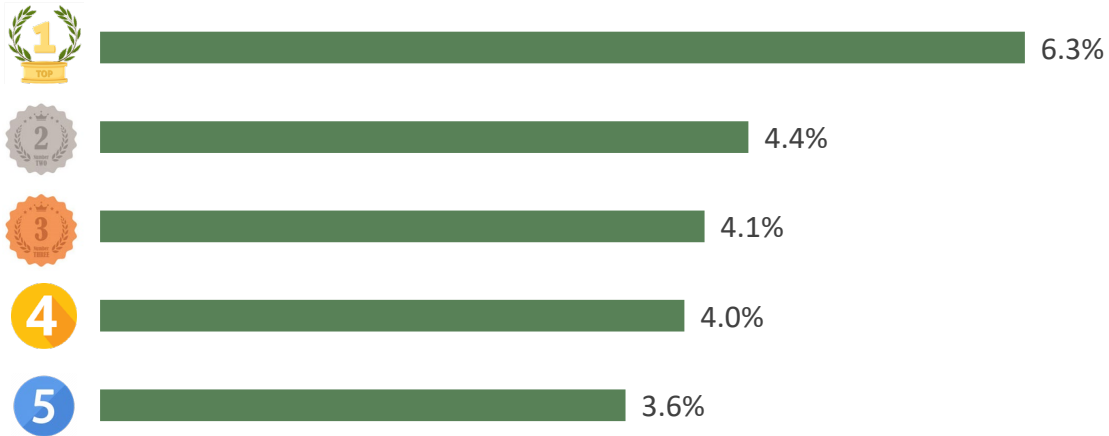
Roasted cashew nuts

The average export price in Jul-2023 is **6.937** USD/ton; **increase 4.1%** compared to the previous month; and **increase 12.3%** compared to the same month of 2022.

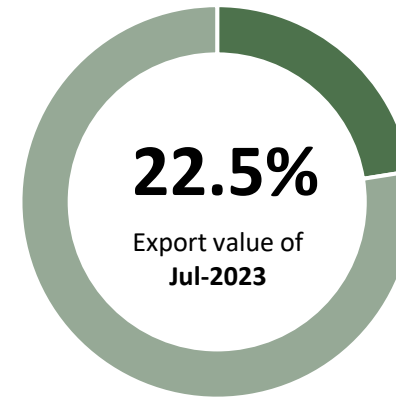


CASHEW NUTS

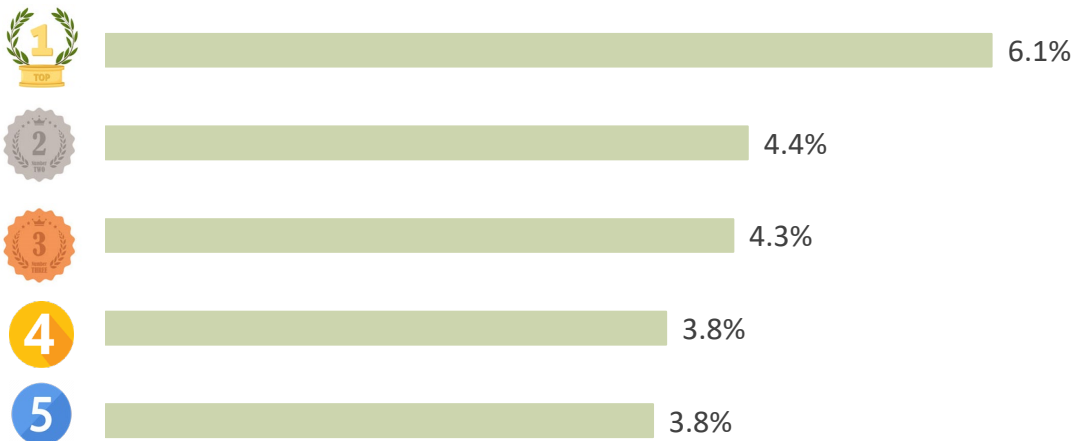
TOP 5 export enterprises by value to China, Jul-2023



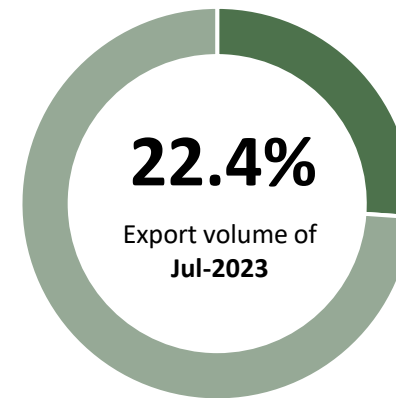
Value ratio of TOP 5 export enterprises to China, Jul-2023



TOP 5 export enterprises by volume to China, Jul-2023



Volume ratio of TOP 5 export enterprises to China, Jul-2023





CASHEW NUTS



SPOTLIGHTS

China's General Administration of Customs has reported that the country imported approximately 19.34 thousand tons of cashew nuts, worth nearly \$88.51 million, in the first half of 2023. This represents a decrease of 10.8% in volume and 23% in value compared to the same period last year. Notably, China reduced its imports of cashew nuts from Vietnam and Togo, but significantly increased its imports from Cambodia and Benin.

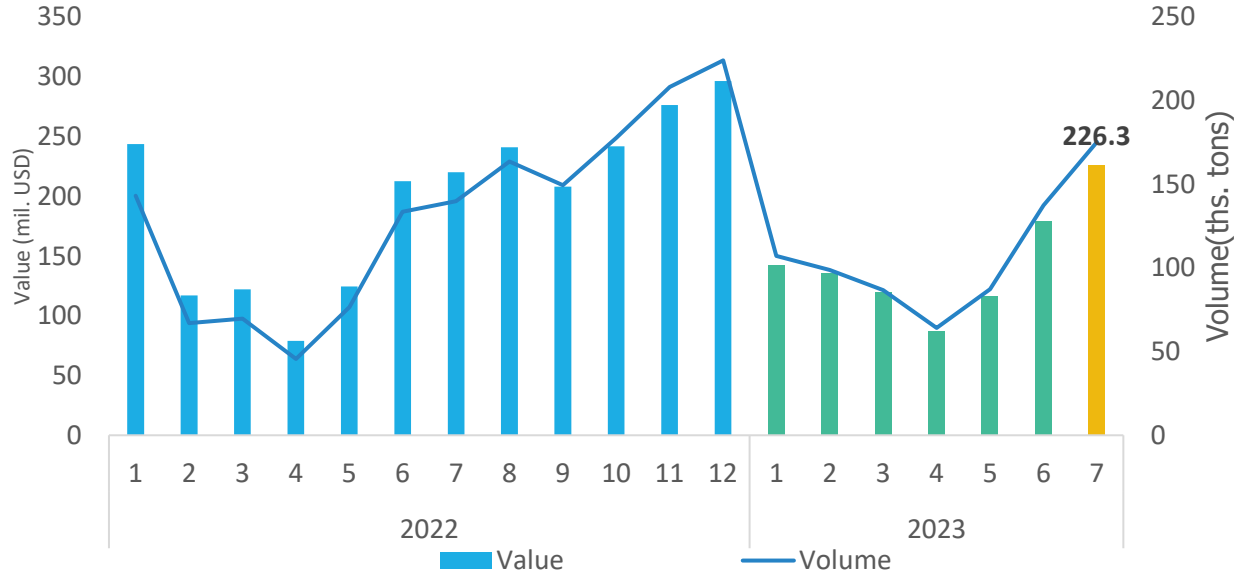
Source: Ministry of Industry and Trade(Aug-2023)



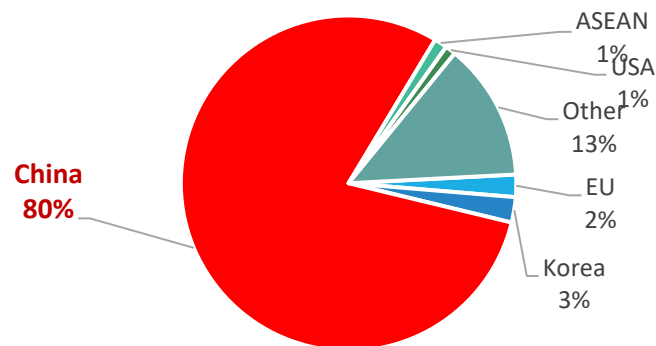


RUBBER

Export volume and value to China, Jul-2023



Percentage of export value to China, Jul-2023



Export results to China, Jul-2023

VALUE
226.3 mil. USD

↗ Increase **26.4%** compared to Jun-2023

↗ Increase **2.8%** compared to Jul-2022

↑ **27.7 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **1.0 billion USD, 42.2%** of total 2022

VOLUME
175.3 ths. tons

↗ Increase **27.6%** compared to Jun-2023

↗ Increase **25.2%** compared to Jul-2022

↑ **42 ths. tons** more than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **757 ths. tons, 47.3%** of total 2022

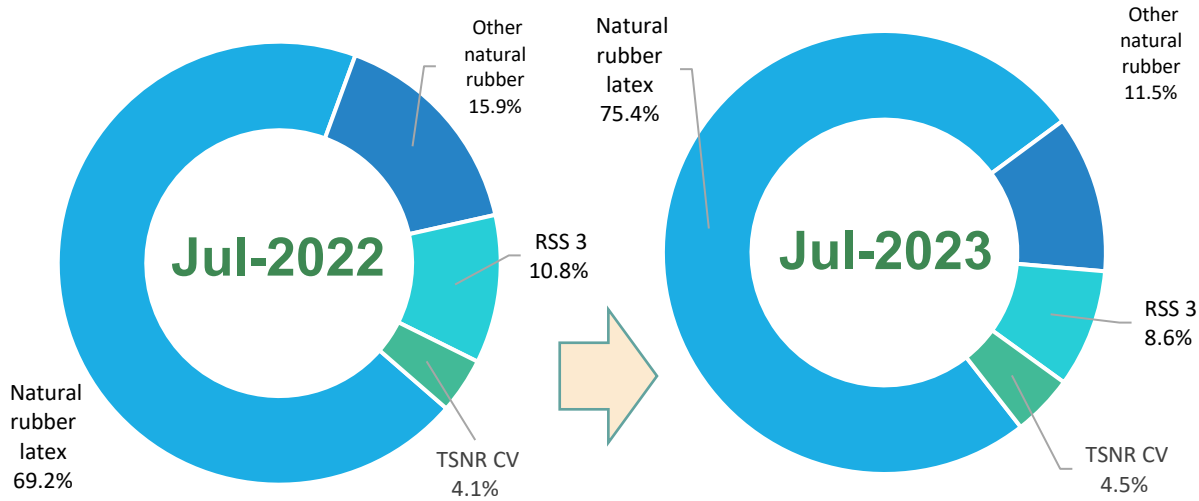
Changes in percentage of export value to China, Jul-2023



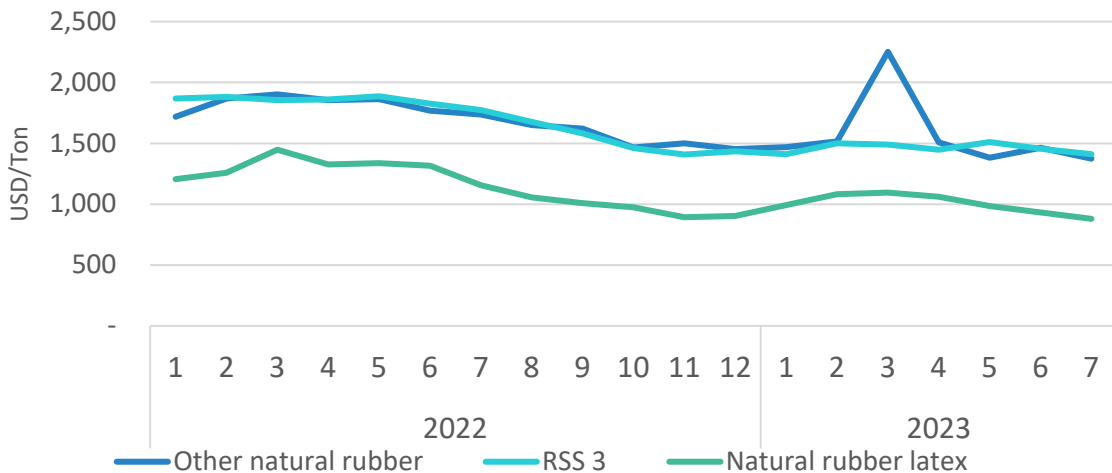


RUBBER

Structure of exports by products to China, Jul-2023



Average export price to China, Jul-2023



Export results to China, Jul-2023



Natural rubber latex

Value: **16.2** mil. USD
 Decrease **7.1%** compared to Jun-2023
 Decrease **25.6%** compared to Jul-2022



RSS 3

Value: **1.8** mil. USD
 Decrease **8.4%** compared to Jun-2023
 Decrease **45.8%** compared to Jul-2022



Other natural rubber

Value: **2.5** mil. USD
 Increase **2.3%** compared to Jun-2023
 Decrease **51%** compared to Jul-2022

Natural rubber latex

The average export price in Jul-2023 is **880** USD/ton; decrease **5.5%** compared to the previous month; and decrease **24%** compared to the same month of 2022.

RSS 3

The average export price in Jul-2023 is **1.412** USD/ton; decrease **3.1%** compared to the previous month; and decrease **20.4%** compared to the same month of 2022.

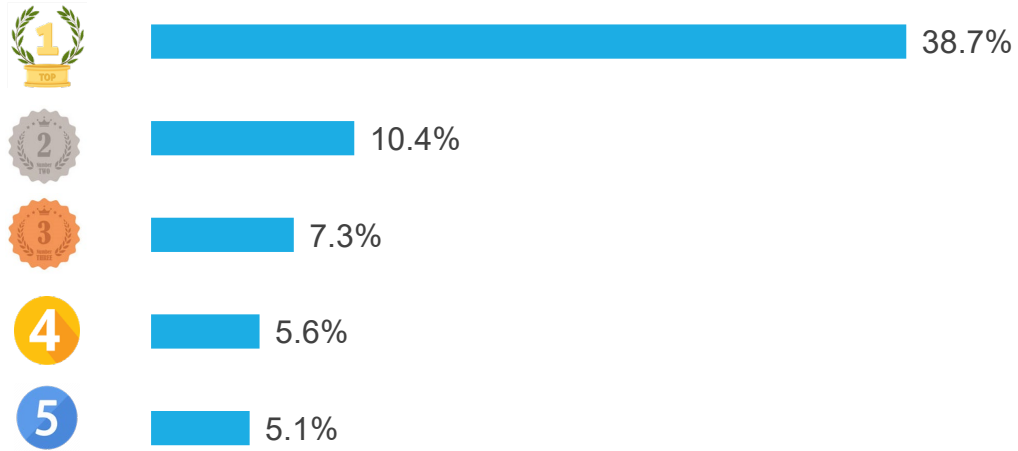
Other natural rubber

The average export price in Jul-2023 is **1.374** USD/ton; decrease **6.1%** compared to the previous month; and decrease **21%** compared to the same month of 2022.

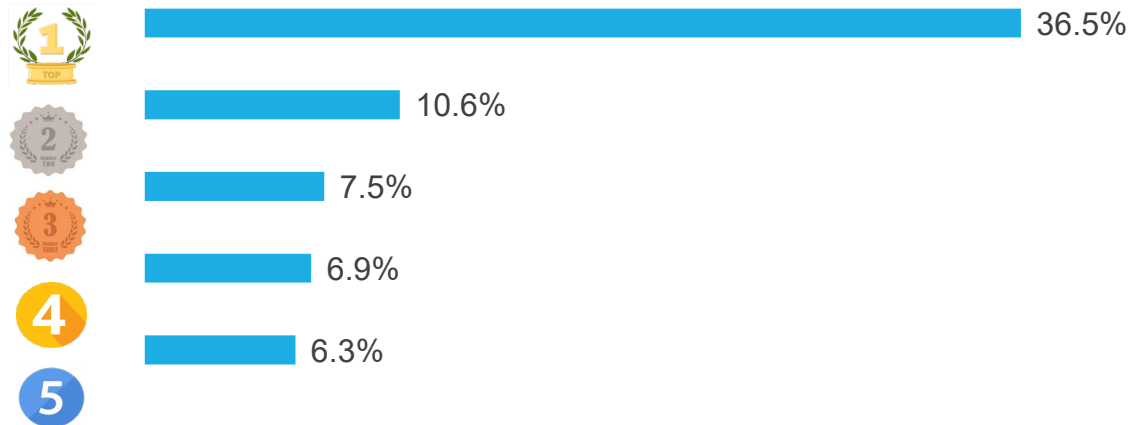


RUBBER

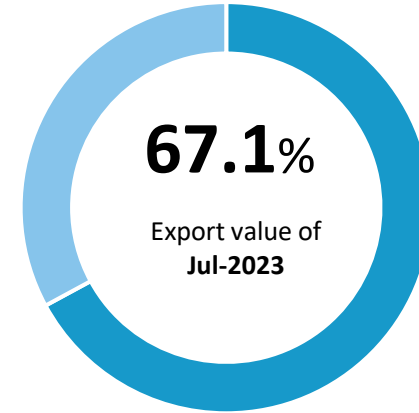
TOP 5 export enterprises by value to China, Jul-2023



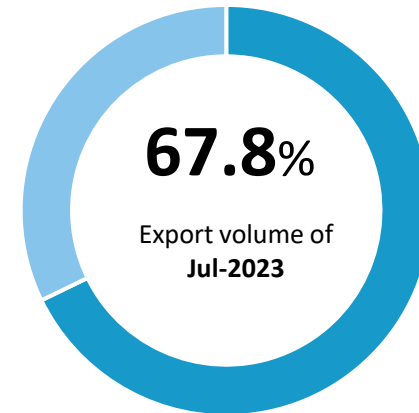
TOP 5 export enterprises by volume to China, Jul-2023



Value ratio of TOP 5 export enterprises to China, Jul-2023



Volume ratio of TOP 5 export enterprises to China, Jul-2023





RUBBER

SPOTLIGHTS



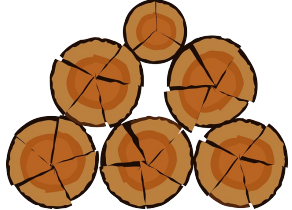
❖ According to the General Department of Customs of China, China imported 633,000 tons of natural and synthetic rubber in July 2023, an increase of 9.1% compared to 580,000 tons in the same period in 2022. Accumulated for the first 7 months of 2023, China imported 4.639 million tons of natural and synthetic rubber, increase 16.7% compared to the same month of 2022.

Source: General Administration of Customs of the People's Republic of China

❖ According to the National Bureau of Statistics of China, in July 2023, the output of rubber tires in China reached 84.789 million units, up 13.1% over the same period last year. From January to July, rubber tire production increased by 13.5% to 559.101 million units compared to the same period last year.

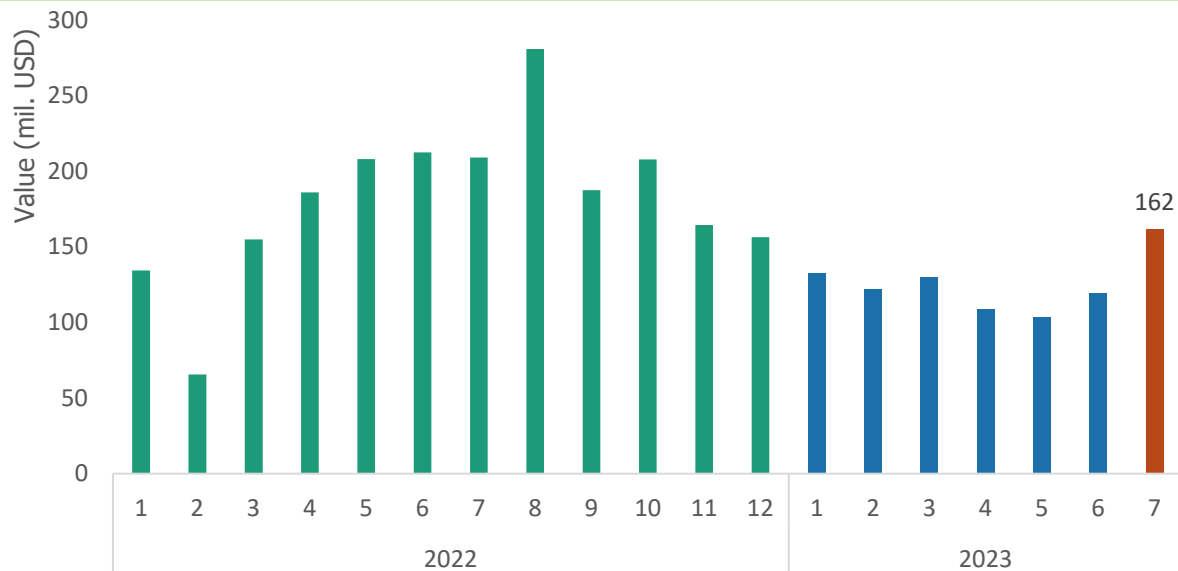
Source: National Bureau of Statistics of China





WOOD & WOODEN PRODUCTS

Export volume and value to China, Jul-2023



Export results to China, Jul-2023

VALUE



162

mil. USD

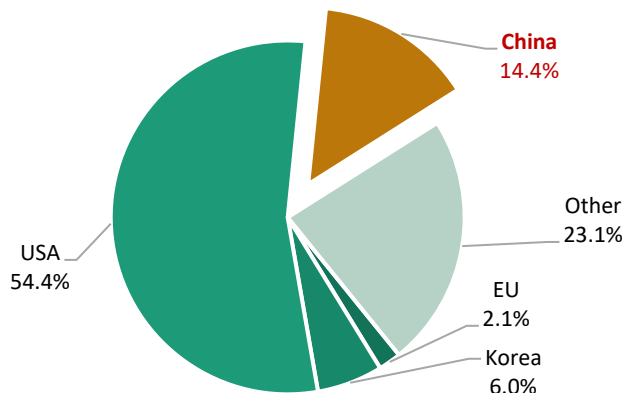
↗ Increase **35.4%** compared to Jun-2023

↘ Decrease **22.7%** compared to Jul-2022

↘ **19 mil. USD** less than the monthly average rate in 2022

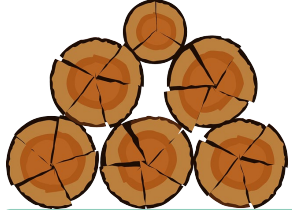
Accumulated 7 months of 2023 reaches **878 mil. USD. 40.5%** of total 2022

Percentage of export value to China, Jul-2023



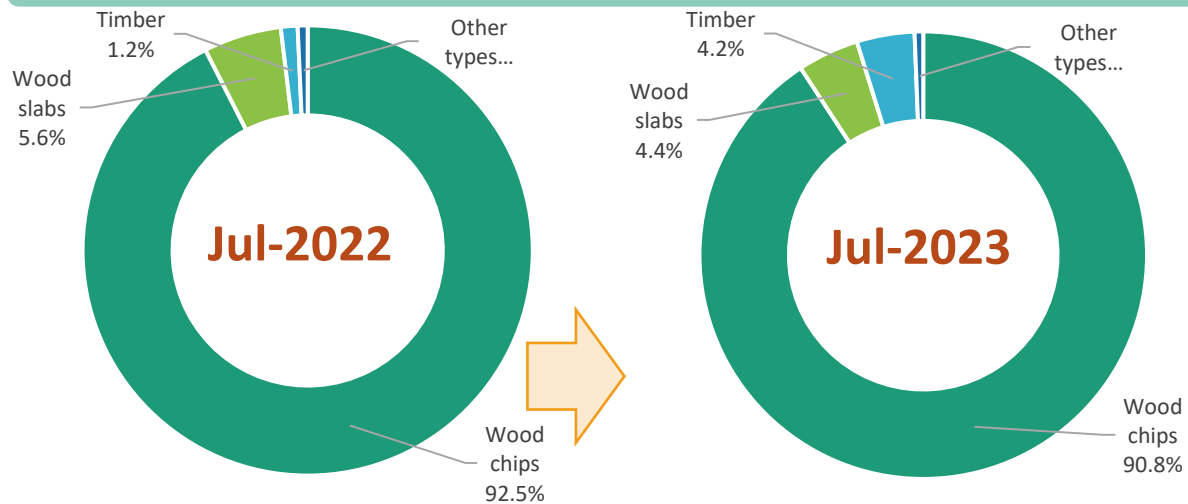
Changes in percentage of export value to China, Jul-2023



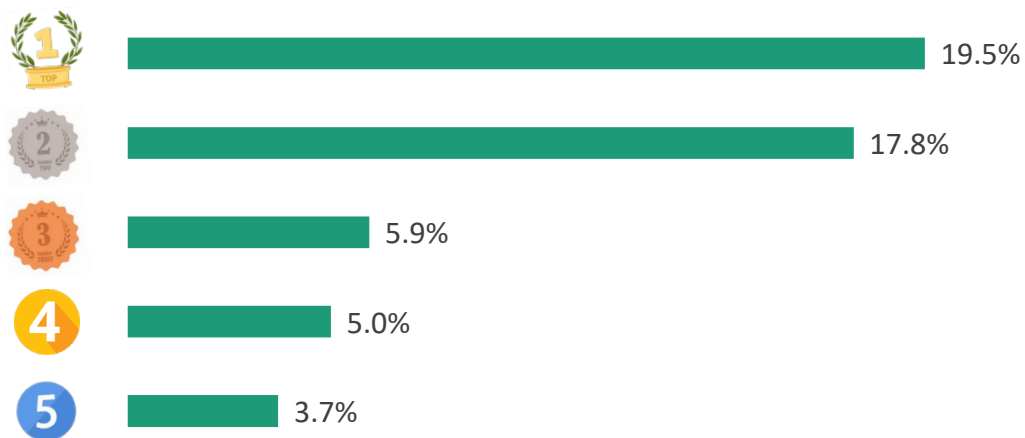


WOOD & WOODEN PRODUCTS

Structure of exports by products to China, Jul-2023



TOP 5 export enterprises by value to China, Jul-2023



Export results to China, Jul-2023



Wood chips

Value: **143.1** mil. USD

Increase **42%** compared to Jun-2023

Decrease **25%** compared to Jul-2022



Wood slabs

Value: **7.0** mil. USD

Decrease **24%** compared to Jun-2023

Decrease **40%** compared to Jul-2022



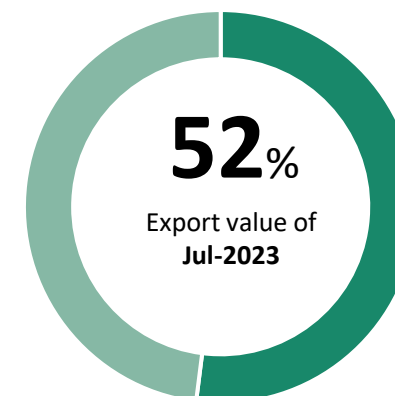
Timber

Value: **6.6** mil. USD

Increase **11%** compared to Jun-2023

Increase **165%** compared to Jul-2022

Value ratio of TOP 5 export enterprises to China, Jul-2023



SPOTLIGHTS



The General Administration of Customs of China has reported that China is expected to import approximately 20.31 million m³ of roundwood in the first half of 2023, valued at 3.6 billion USD. This represents a 9% decrease in volume and a 22% decrease in value compared to the same period in 2022. The average price per imported roundwood was 176 USD/m³, a 10% decrease from the same period in 2022.

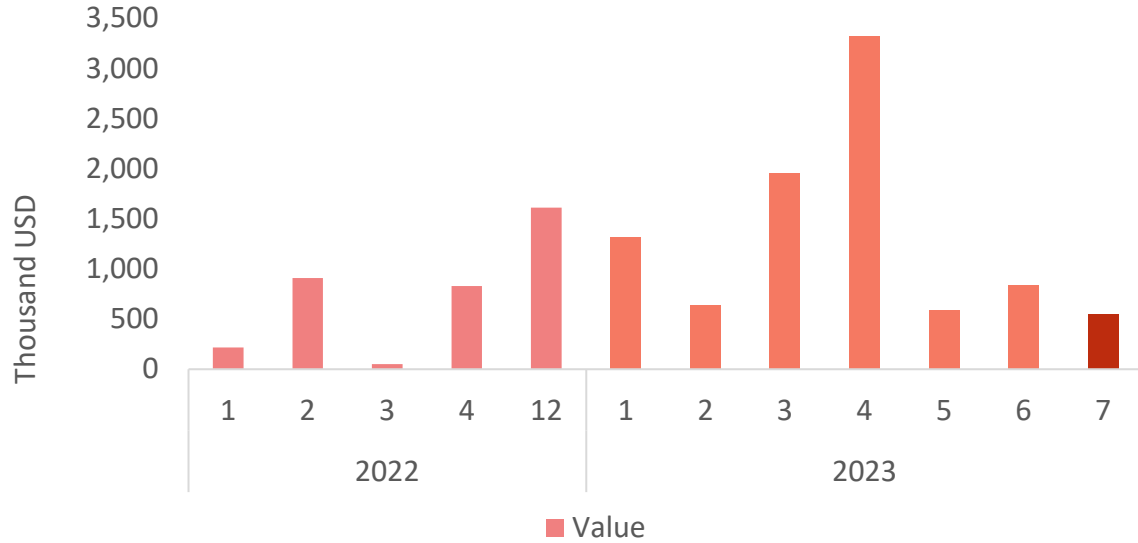
In China's total log imports, softwood log imports fell to 14.87 million m³, accounting for 73% of total log imports, up 5% compared to the same month of 2022. The average import price decreased by 10% to 145 USD/m³ compared to the same month of 2022.





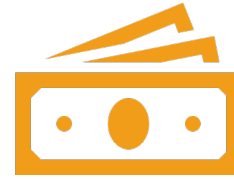
MEAT & MEAT PRODUCTS (EXPORT)

Export volume and value to China, Jul-2023



Export results to China, Jul-2023

VALUE

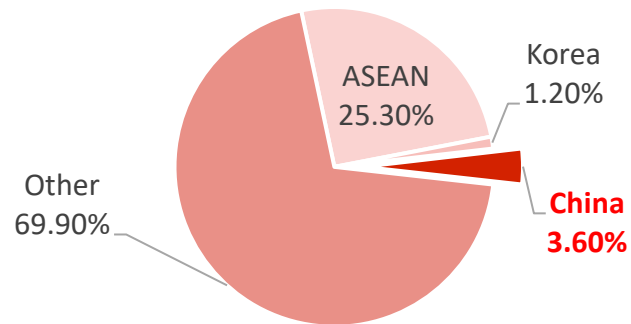


552

thousand USD

- ↘ Decrease **34%** compared to Jun-2023
- ↘ **171.9** ths. USD less than the monthly average rate in 2022
- ❖ Accumulated 7 months of 2023 reaches **9.2 mil. USD. 254%** of total 2022

Percentage of export value to China, Jul-2023



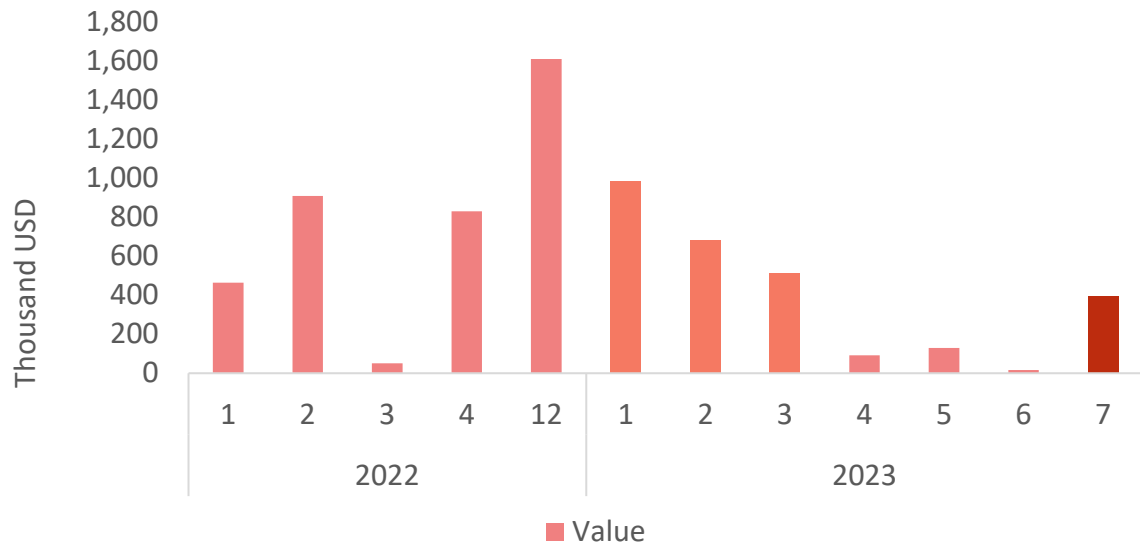
Changes in percentage of export value to China, Jul-2023



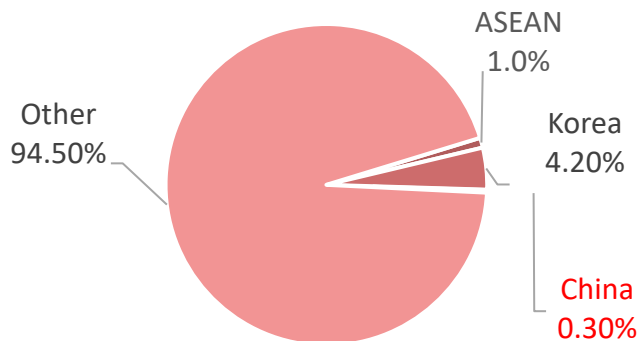


MEAT & MEAT PRODUCTS (IMPORT)

Import value from China, Jul-2023



Percentage of import value to China, Jul-2023



Import results from China, Jul-2023

VALUE



392

ths. USD

↗ Increase **23** lần compared to Jun-2023

↘ Decrease **40.5%** compared to Jul-2022

↘ **254** ths. USD less than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **2.8** mil. USD. **36.3%** of total 2022

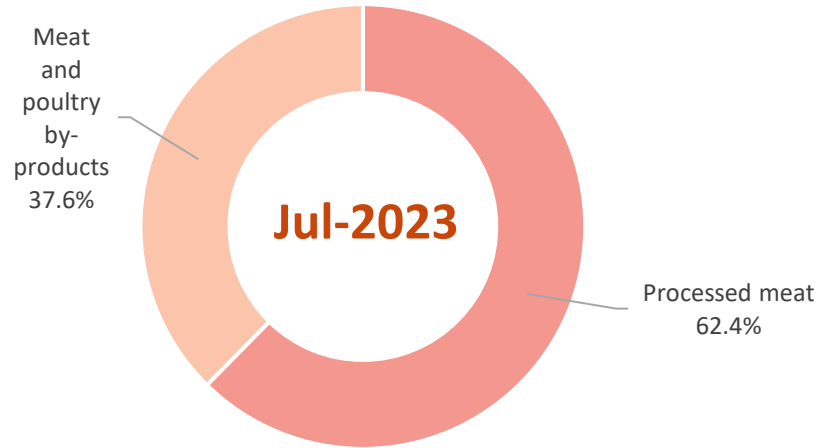
Changes in percentage of import value to China, Jul-2023





MEAT & MEAT PRODUCTS

Structure of export value by products to China, Jul-2023



Export results to China, Jul-2023



Meat and poultry by-products

Value: **208** ths. USD

Decrease **57.6%** compared to Jun-2023

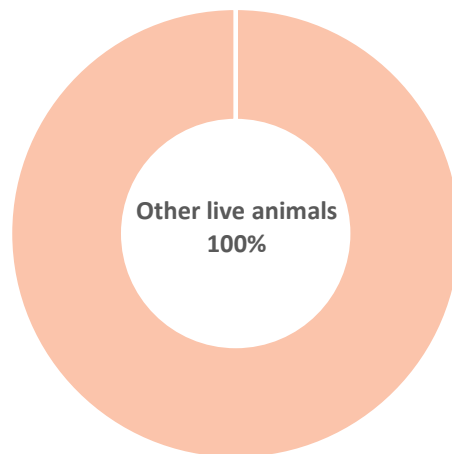


Processed meat

Value: **345** ths. USD

Decrease **0.7%** compared to Jun-2023

Percentage of import value from China, Jul-2023



Import results from China, Jul-2023



Other live animals

Value: **392** ths. USD

Increase **22.2 times** compared to Jun-2023

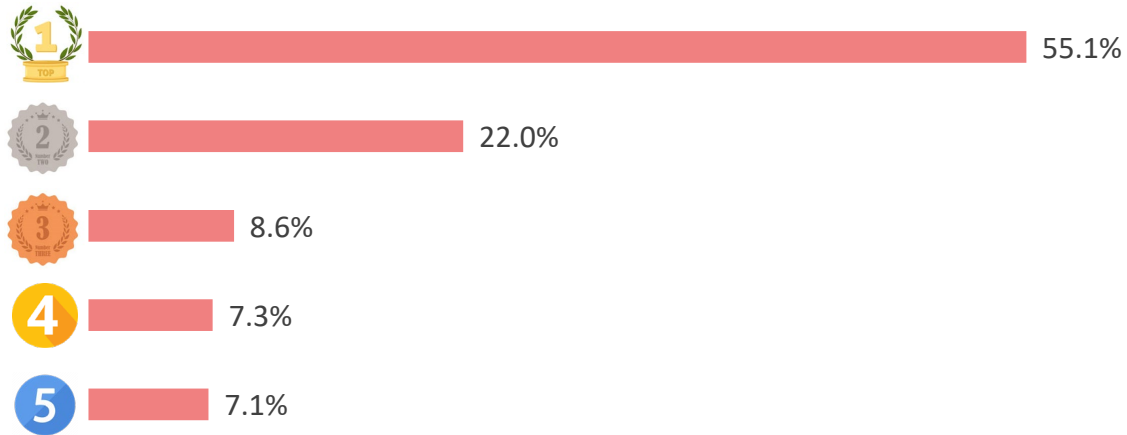
Decrease **41%** compared to Jul-2022



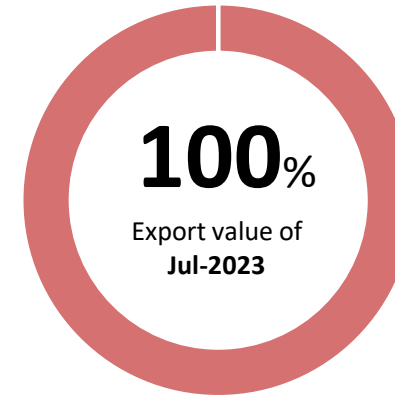


MEAT & MEAT PRODUCTS

TOP 5 export enterprises by value to China, Jul-2023



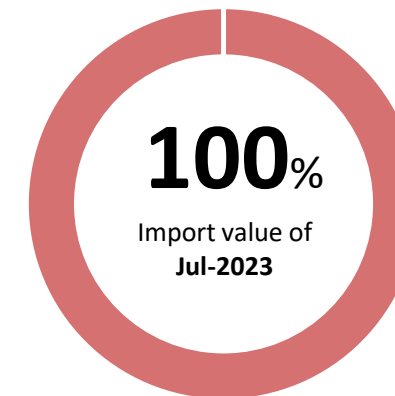
Value ratio of TOP 5 export enterprises to China, Jul-2023



TOP 2 import enterprises by value from China, Jul-2023



Value ratio of TOP 2 import enterprises from China, Jul-2023





MEAT & MEAT PRODUCTS

SPOTLIGHTS



In June 2023, the price of pork in China dropped by 7.2% compared to the previous year. This was mainly due to weak demand and record high temperatures across the country, which reduced the demand for meat. In response to the low prices, the China Development and Reform Commission will begin purchasing and storing pork for the second time. It will also encourage local governments to do the same, as this is an important step towards stabilizing the price of live pigs and ensuring they remain at a reasonable level.

Source: Ministry of Industry and Trade(Jul-2023)

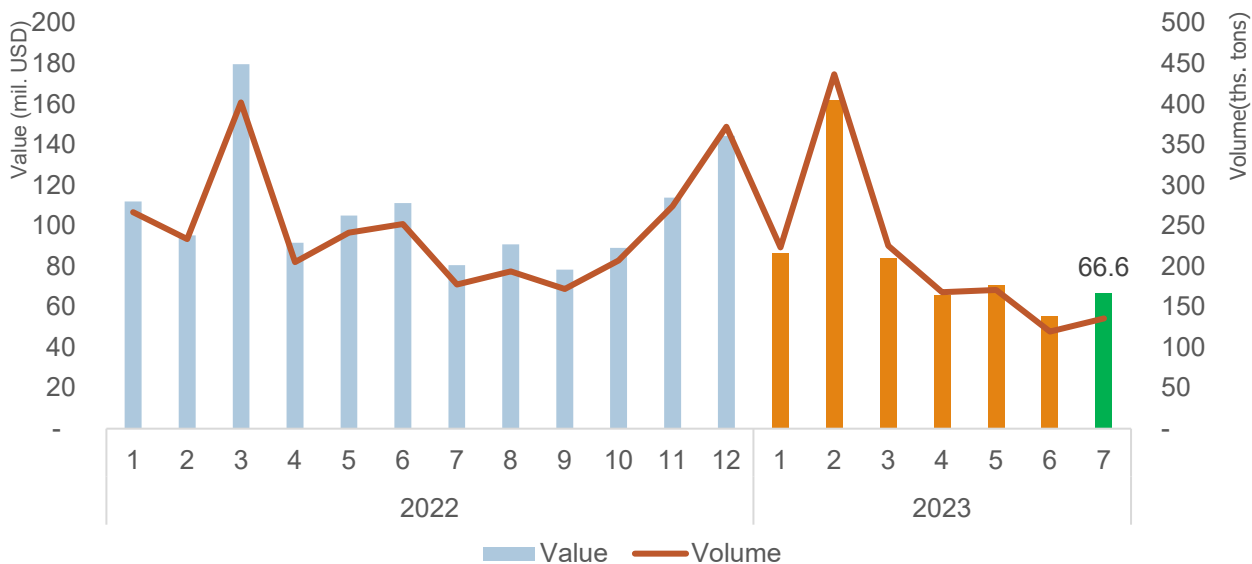
According to data from the China Bureau of Statistics, China's pork output in the first six months of 2023 increased by 3.2% over the same period last year to 30.3 million tons; The number of pigs slaughtered is 375.48 million, an increase of 2.6%, while the pig herd in the second quarter of 2023 also increased to 435.17 million from 430.94 million in the first quarter of 2023.

Source: Nhachannuoi.vn (Jul-2023)



CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, Jul-2023



Export results to China, Jul-2023

VALUE

66.6 mil. USD

↗ Increase **20.2%** compared to Jun-2023

↘ Decrease **17.4%** compared to Jul-2022

↓ **41 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **591 mil. USD. 45.7%** of total 2022

VOLUME

136 ths. tons

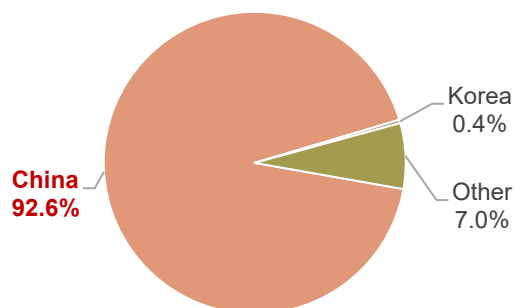
↗ Increase **13.3%** compared to Jun-2023

↘ Decrease **23.5%** compared to Jul-2022

↓ **114 ths. tons** less than the monthly average rate in 2022

❖ Accumulated 7 months of 2023 reaches **1.5 mil. tons. 49.4%** of total 2022

Percentage of export value to China, Jul-2023



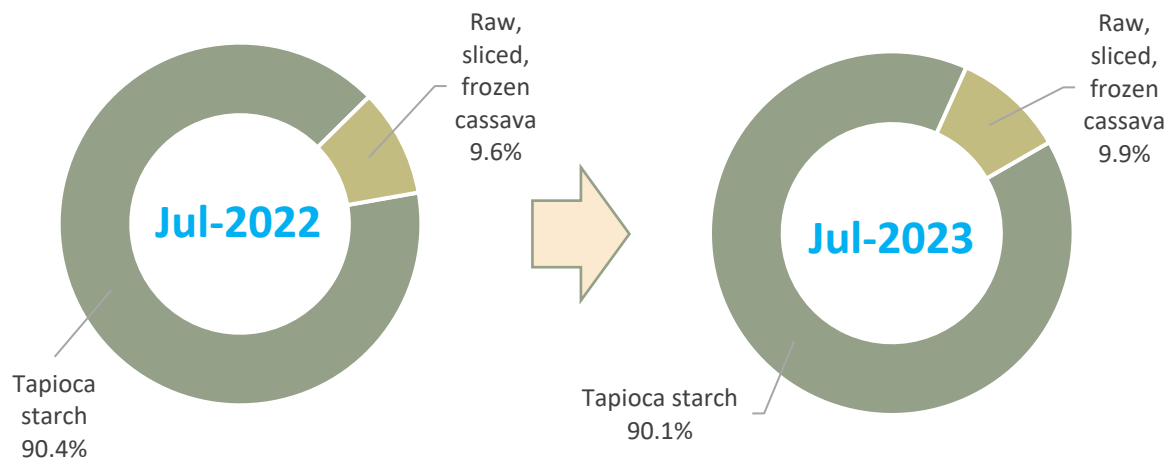
Changes in percentage of export value to China, Jul-2023



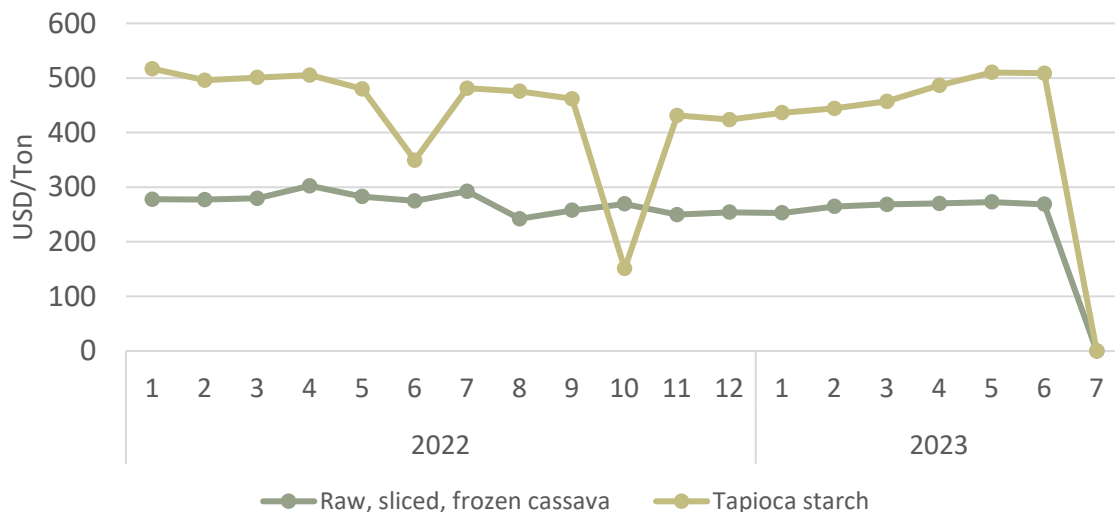


CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, Jul-2023



Percentage of export value to China, Jul-2023



Export results to China, Jul-2023



Raw. sliced. frozen cassava

Value: **6.6** mil. USD

Increase **4.0%** compared to Jun-2023

Decrease **14.7%** compared to Jul-2022



Tapioca starch

Value: **59.9** mil. USD

Increase **22.0%** compared to Jun-2023

Decrease **17.8%** compared to Jul-2022

Tapioca starch

The average export price in Jul-2023 is **538** USD/ton; **increase 5.8%** compared to the previous month; and **increase 11.8%** compared to the same month of 2022.

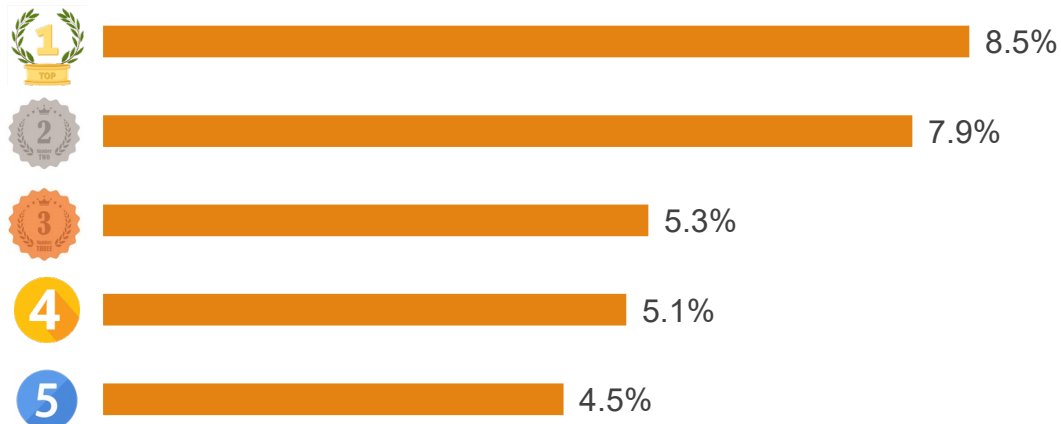
Raw. sliced. frozen cassava

The average export price in Jul-2023 is **272** USD/ton; **increase 1.2%** compared to the previous month; and **decrease 7.0%** compared to the same month of 2022.

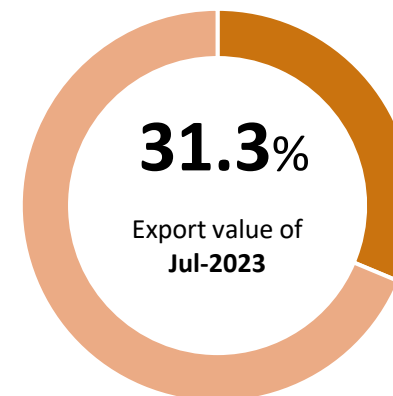


CASSAVA & CASSAVA PRODUCTS

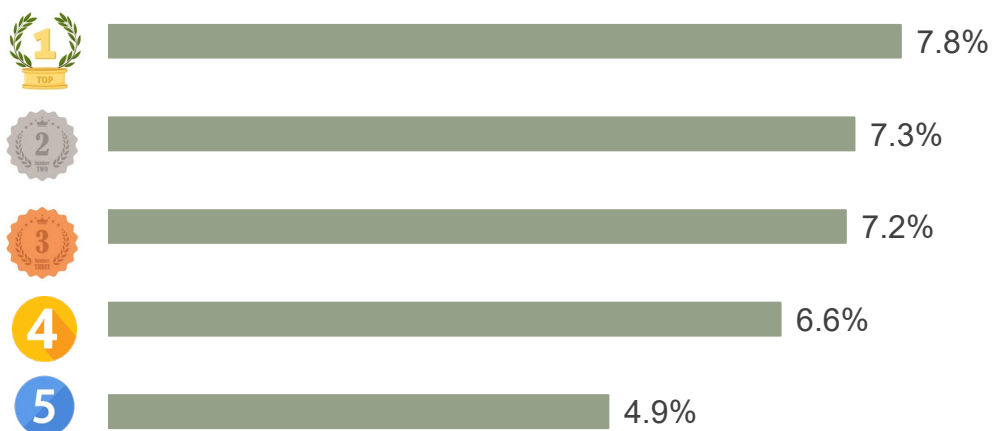
TOP 5 export enterprises by value to China, Jul-2023



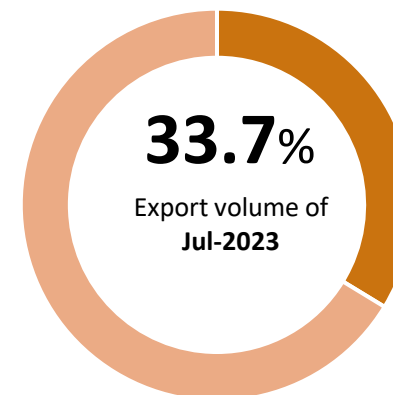
Value ratio of TOP 5 export enterprises to China, Jul-2023



TOP 5 export enterprises by volume to China, Jul-2023



Volume ratio of TOP 5 export enterprises to China, Jul-2023





Between January and July 2023, China imported 4.3425 million tons of dried cassava chips with a total value of 1.198 billion USD. This represents a decrease of 22.77% in volume and 25% in value compared to the same period last year. Thailand accounts for 87.50% of China's dried cassava chip imports, which is a decrease of 25.55% from the previous year. Vietnam makes up 12.26% of imports, showing an increase of 7.70%. Other countries that China imports dried cassava chips from include Cambodia, Laos, Tanzania, Ghana, Madagascar, Nigeria, and Indonesia.



In the first 7 months of 2023, China's total imports of tapioca starch reached 1.684 million tons, down 35.47% from the same period last year. Particularly in July 2023, the country's import of tapioca starch was 0.174 million tons, up 23.71% compared to the previous month; down 32.84% compared to July 2022. China mainly imports tapioca starch from Thailand (accounting for 54.69% of total imports), Vietnam (32.35%), Laos (9.62%), Indonesia (1.77%), and Cambodia (1.57%).

Source: General Administration of Customs of the People's Republic of China



According to Vasep, the seafood industry has high hopes for the Chinese market. It's predicted that by 2023, the turnover could reach up to 1.8 billion USD, providing a chance for seafood exports to bounce back. Japan's seafood ban, along with the Chinese people's hesitation to consume seafood caught in some Japanese waters, creates more opportunities for Vietnam to export. However, a decline in demand for Vietnam's primary export product, shrimp, may impede the recovery process.

Seafood



A representative from the Vietnam Fruits & Vegetables Association has stated that Chinese tropical fruits like durian, jackfruit, and fresh coconut are either not grown or are of poor quality. This presents a significant opportunity for us to exploit and increase export value in the upcoming years.

According to a representative of the Institute for Industry and Trade Strategy and Policy Research (Ministry of Industry and Trade), to better exploit the Chinese market, localities and fruit and vegetable export enterprises need to build product brands and export according to official form, to ensure the quality of goods as well as avoid unnecessary risks. Localities and manufacturing enterprises also need to increase the application of production models according to VietGAP and GlobalGAP standards to fully meet the increasingly strict and strict quarantine testing regulations of the Chinese Government.

Fruits & Vegetables



According to the Import-Export Department (Ministry of Industry and Trade), cassava exports to the Chinese market decreased due to the decrease in grain prices in China, the sharp devaluation of the Yuan and continued high import costs, reducing import demand. China's cassava and starch exports in recent months.

Cassava & Products





Any comments. please send to:

INFORMATION CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT
INSTITUTE OF POLICY AND STRATEGY FOR AGRICULTURE AND RURAL DEVELOPMENT

Address: *16 Thuy Khue Street. Thuy Khue Wd.. Tay Ho Dist.. Hanoi*

Email: thongtinhitruong@ipsard.gov.vn; info@agro.gov.vn

Website: <http://agro.gov.vn/>

