



MONTHLY REPORT ON AGRI-PRODUCT EXPORT

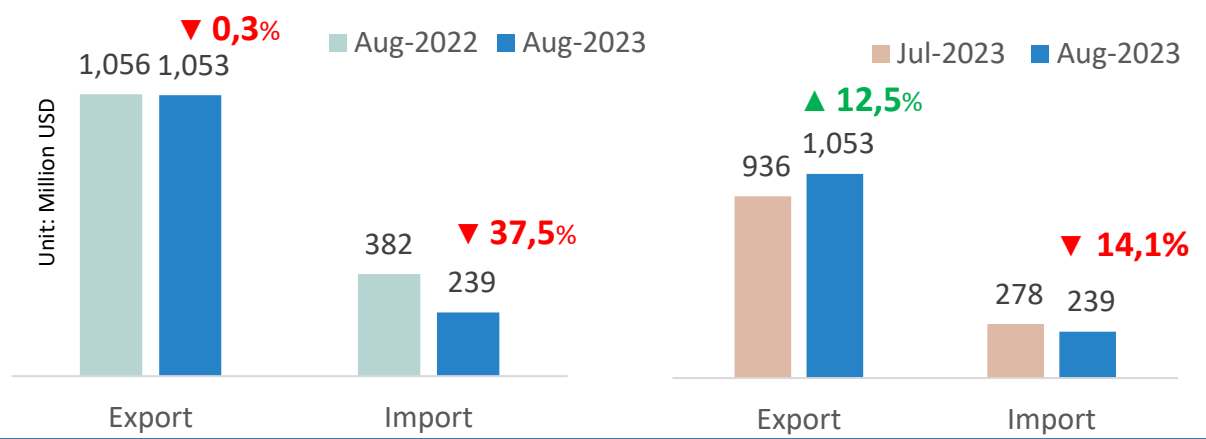
FROM VIETNAM TO **THE U.S.** MARKET

Volume 09/2023

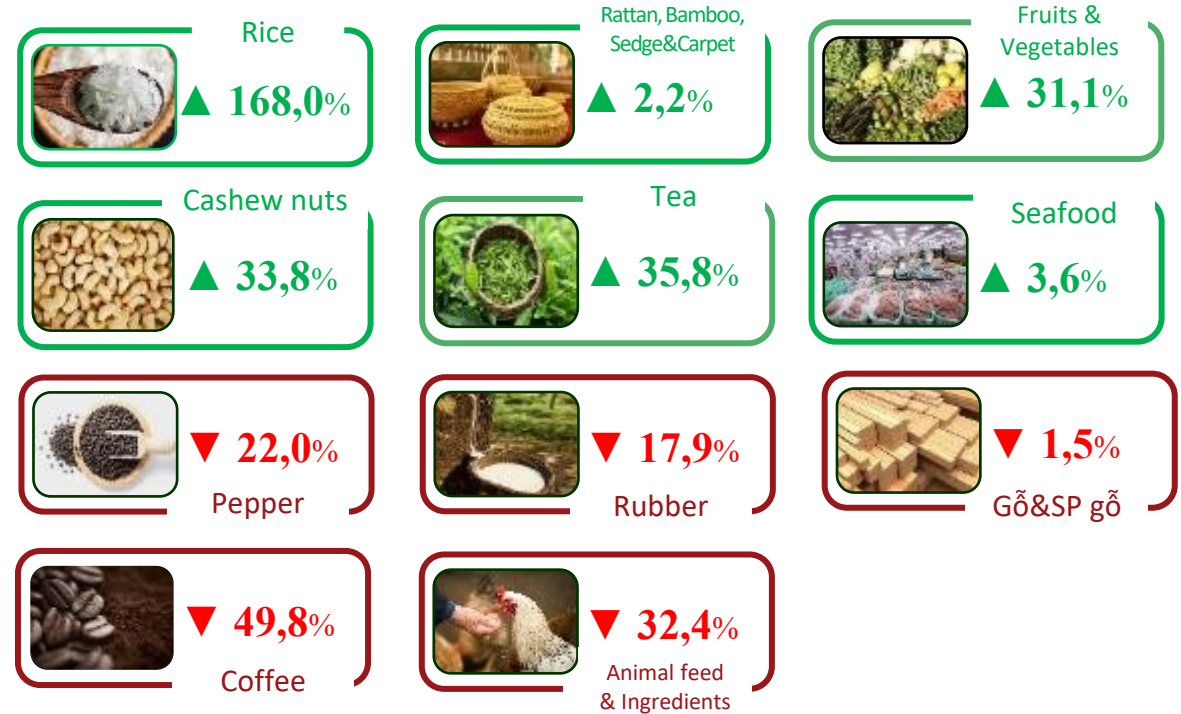


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE U.S. IN AUG-2023

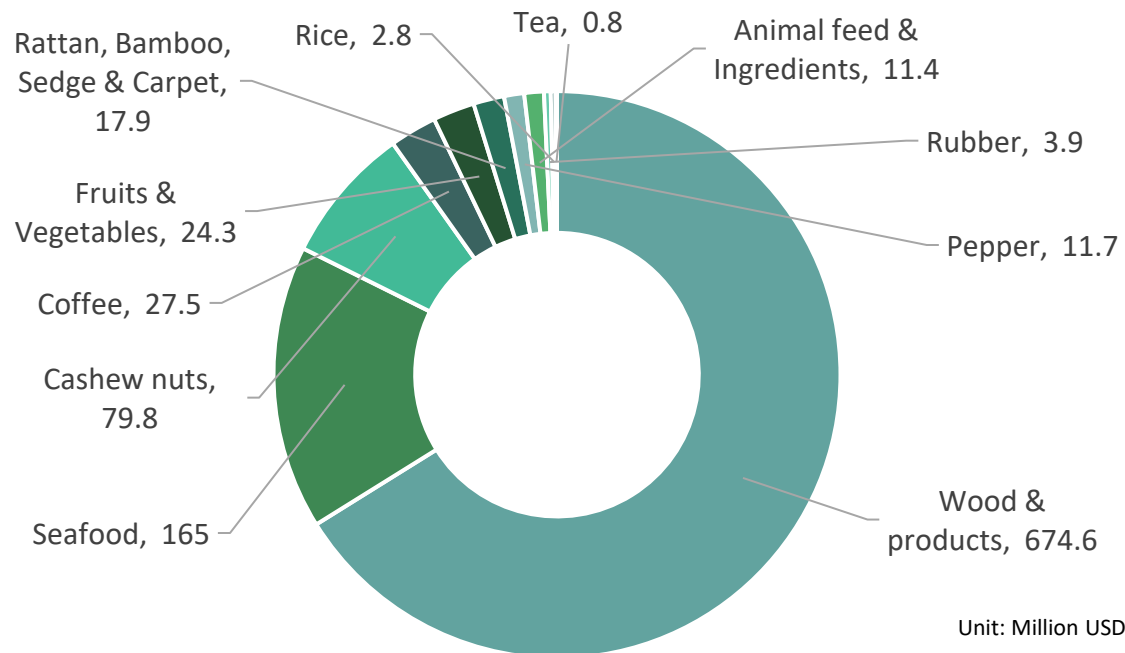
AFF product import-export turnover between Vietnam and the U.S., Aug-2023



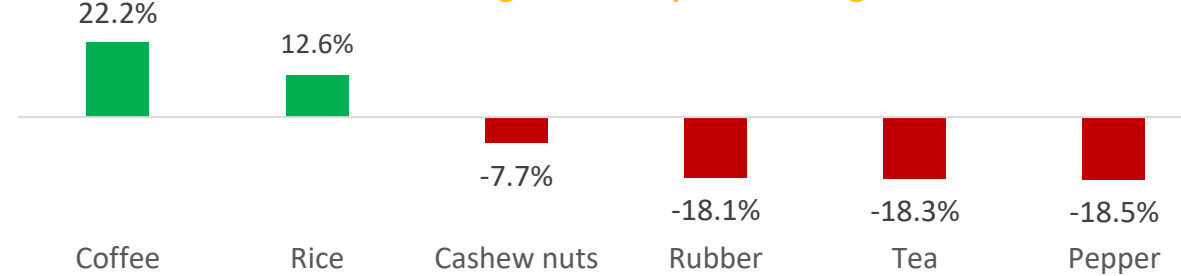
Changes in key AFF product export value to the U.S. in Aug-2023 compared to Aug-2022



Key AFF product export value to the U.S., Aug-2023



Changes in average export value of key AFF products to the U.S. in Aug-2023 compared to Aug-2022



Source: Calculated from data of the General Department of Customs

Vietnam, US establish comprehensive strategic partnership for peace, cooperation and sustainable development



On the afternoon of September 10, following the reception, General Secretary Nguyen Phu Trong and President Biden led their respective senior delegations to hold talks at the headquarters of the CPV Central Committee in Hanoi. This is the first time a US President has made a State visit to Vietnam at the invitation of a General Secretary of the Communist Party of Vietnam Central Committee.

The visit holds special meaning, and is an opportunity for the leaders of the two countries to discuss bilateral relations as well as international issues, contributing to peace, cooperation and sustainable development in the region and the world.

President Biden commended the elevation of the bilateral relationship to a Comprehensive Strategic Partnership, which benefits both countries as well as serves common international interests.

Source: baochinhphu.vn



On September 19, 2023, at the United Nations Headquarters in New York (USA), a high-level discussion session of the United Nations General Assembly (UN General Assembly) was held and opened with the participation of more than 150 heads of state and heads of government, and representatives of leaders of many countries and international organizations.

In his opening remarks, US President Joe Biden boldly highlighted the Vietnam - US relationship, emphasizing that no one could imagine that one day the US President would stand next to the Vietnamese Leader in Vietnam. Hanoi and declared its commitment to promoting cooperative relations at the highest level. This is a testament to the fact that countries can overcome the past, from rivals to partners to jointly solve challenges and heal wounds.

Source: dangcongsan.vn

Promote agricultural and grain cooperation with the U.S.



Within the framework of US President Joe Biden's visit to Vietnam, on September 11, 2023 at the Ministry of Agriculture and Rural Development, Deputy Minister Hoang Trung received and worked with the US Grain Council (USGC).

Deputy Minister Hoang Trung values and appreciates cooperation with the United States in the field of agriculture, in addition, also expressed his confidence that the ongoing good cooperation relationship between Vietnam and the United States in the field of agriculture and the cereal industry will continue to be promoted by the President, bringing even more benefits to both countries, for the people and businesses of the two countries, contributing to strengthening bilateral cooperation between the two countries in general and in the field of agriculture in particular.

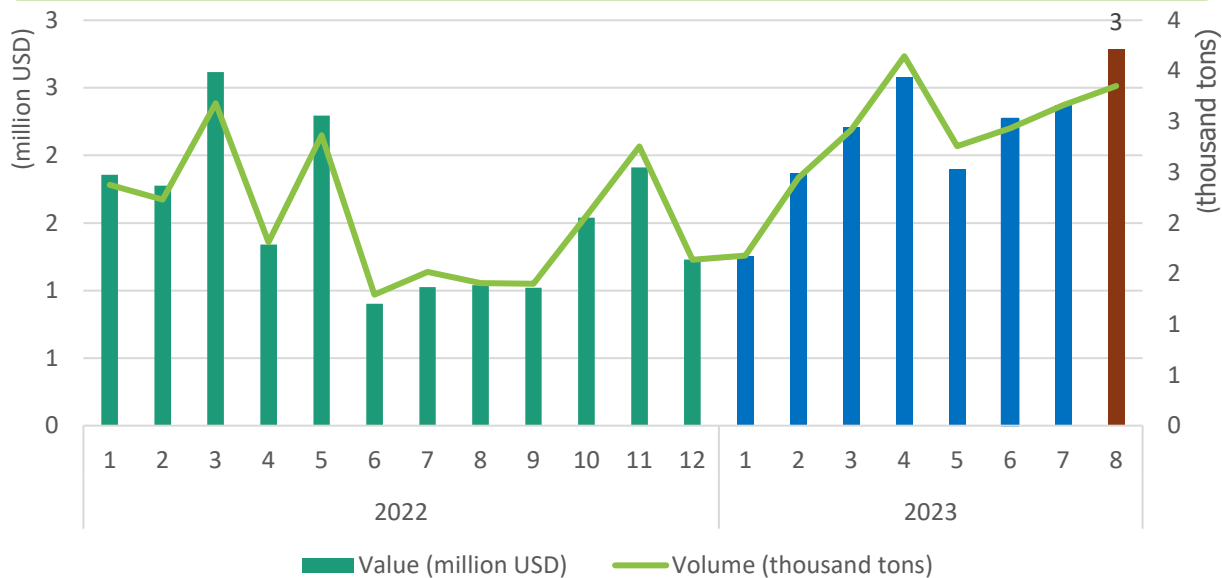
Source: mard.gov.vn





RICE

Export volume and value to the U.S., Aug-2023



Export results to the U.S., Aug-2023

VALUE
2.78 million USD

↗ Increase **17.5%** compared to Jul-2023

↗ Increase **168.0%** compared to Aug-2022

↑ **1.24 million USD** more than the monthly average rate in 2022
 ♦ Accumulated 8 months of 2023 reaches **17.2 mil.USD, 92.9%** of total 2022

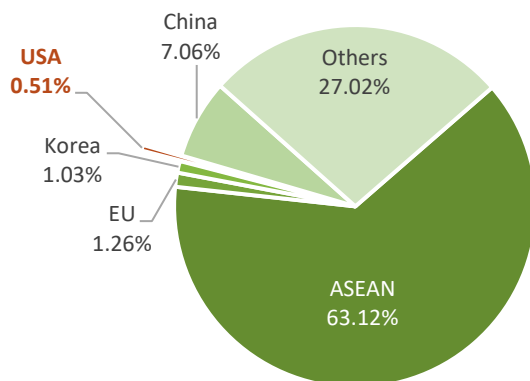
VOLUME
3.35 thousand tons

↗ Increase **5.9%** compared to Jul-2023

↗ Increase **138.0%** compared to Aug-2022

↑ **1,306 tons** more than the monthly average rate in 2022
 ♦ Accumulated 8 months of 2023 reaches **22.9 thousand tons, 93.3%** of total 2022

Percentage of export value to the U.S., Aug-2023



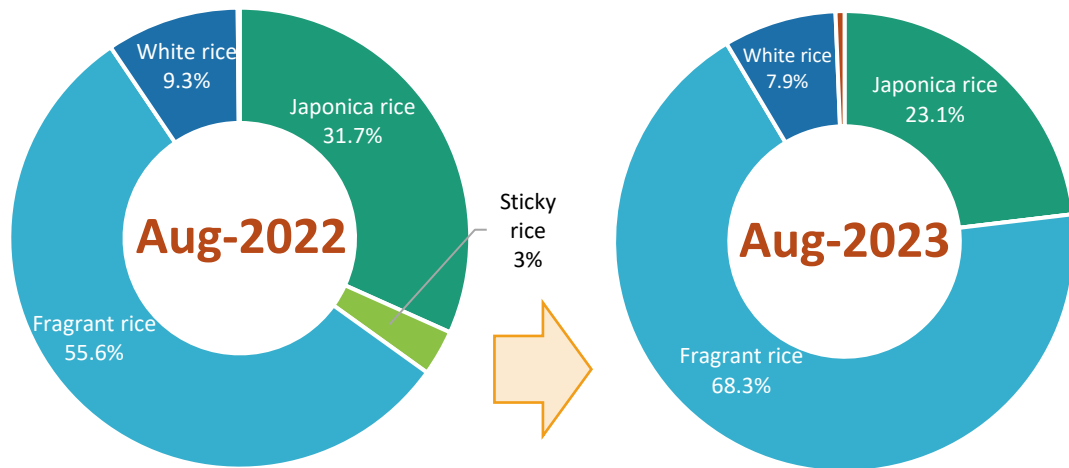
Changes in percentage of export value to the U.S., Aug-2023



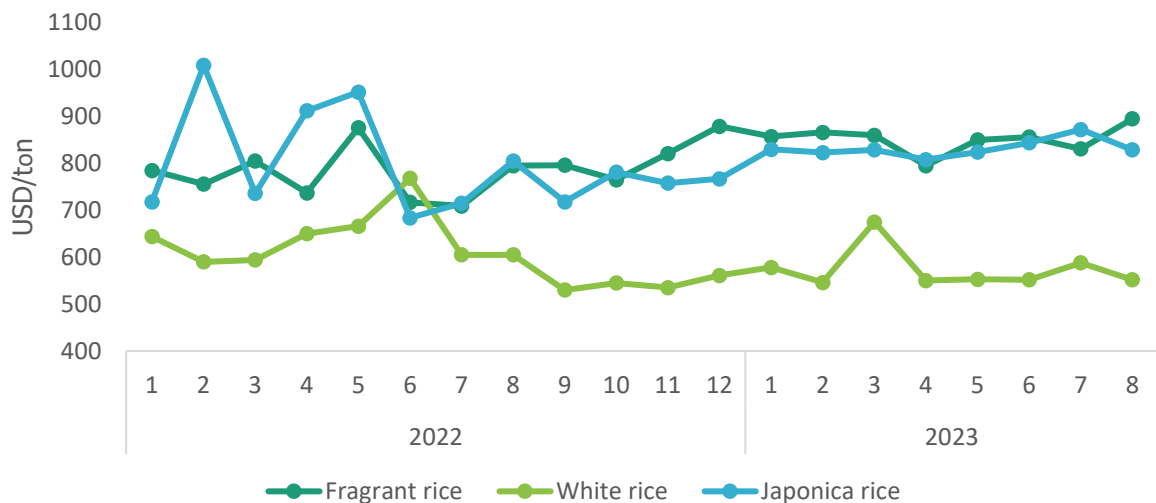


RICE

Structure of exports by products to the U.S., Aug-2023



Average export rice price to the U.S., Aug-2023



Export results to the U.S., Aug-2023



Fragrant rice

Value: **1.9** million USD
 Increase **84%** compared to Jul-2023
 Increase **229%** compared to Aug-2022



Japonica rice

Value: **0.6** million USD
 Decrease **29%** compared to Jul-2023
 Increase **95%** compared to Aug-2022



White rice

Value: **0.2** million USD
 Decrease **46%** compared to Jul-2023
 Increase **128%** compared to Aug-2022

Japonica rice

The average export price in Aug-2023 is **829** USD/ton; **Decrease 5%** compared to the previous month; and **increase 3%** compared to the same month of 2022.

Fragrant rice

The average export price in Aug-2023 is **895** USD/ton; **Increase 8%** compared to the previous month; and **increase 13%** compared to the same month of 2022.

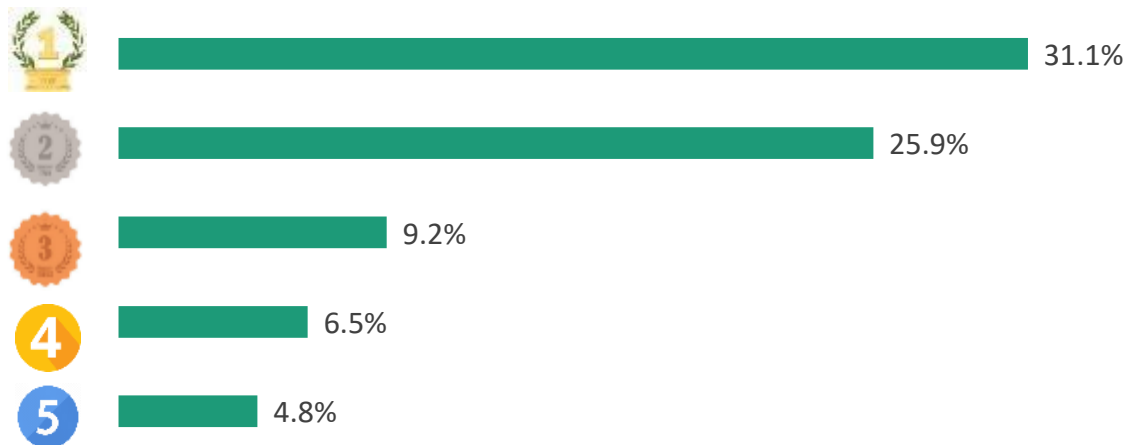
White rice

The average export price in Aug-2023 is **552** USD/ton; **Decrease 6%** compared to the previous month; and **decrease 9%** compared to the same month of 2022.

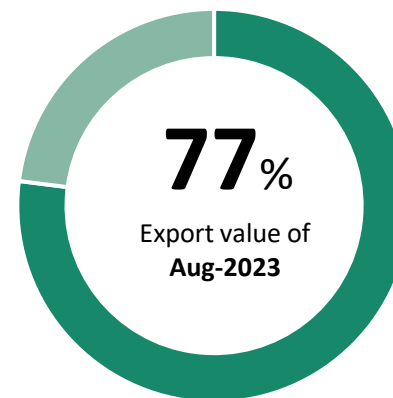


RICE

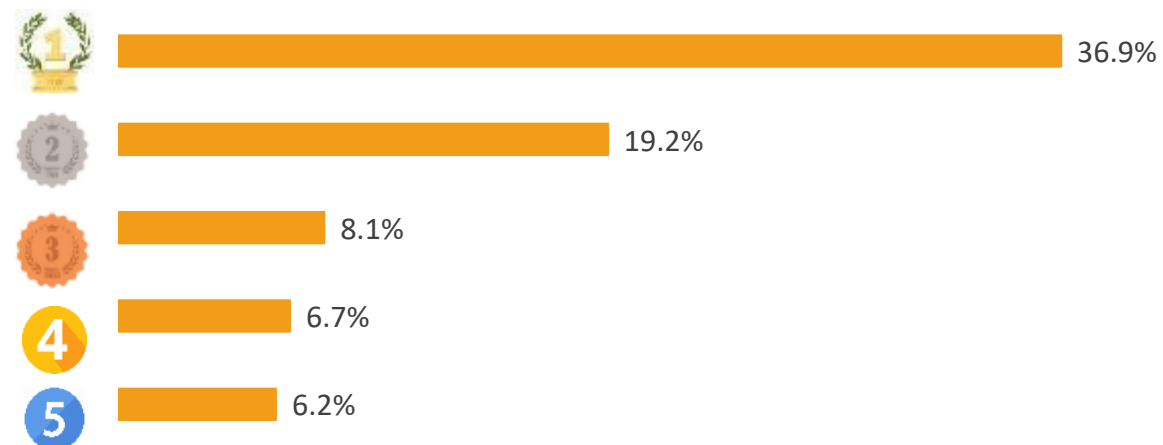
TOP 5 export enterprises by value to the U.S., Aug-2023



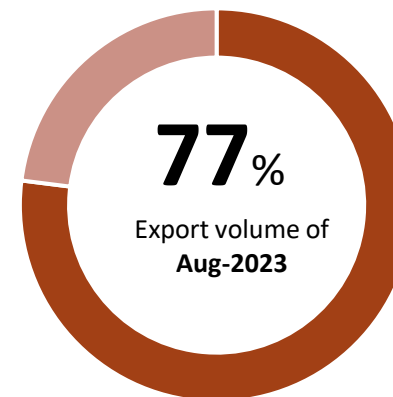
Value ratio of TOP 5 export enterprises to the U.S., Aug-2023



TOP 5 export enterprises by volume to the U.S., Aug-2023



Volume ratio of TOP 5 export enterprises to the U.S., Aug-2023





RICE



SPOTLIGHTS

According to the US Department of Agriculture (USDA), US rice production in the 2023/24 crop year is estimated to reach 10.0 million tons, an increase of 2.7 million tons over the same period last year.

Source: USDA (9/2023)

US rice exports in the 2023/24 crop year are estimated to reach 3.9 million tons, an increase of 1.0 million tons over the same period last year.

Source: USDA (9/2023)

US long-grain rice exports are estimated at 2.6 million tons, mainly exported to Latin American countries and the Middle East region. While exports of medium and short grain rice are estimated at 1.3 million tons to Japan, Korea and Taiwan.

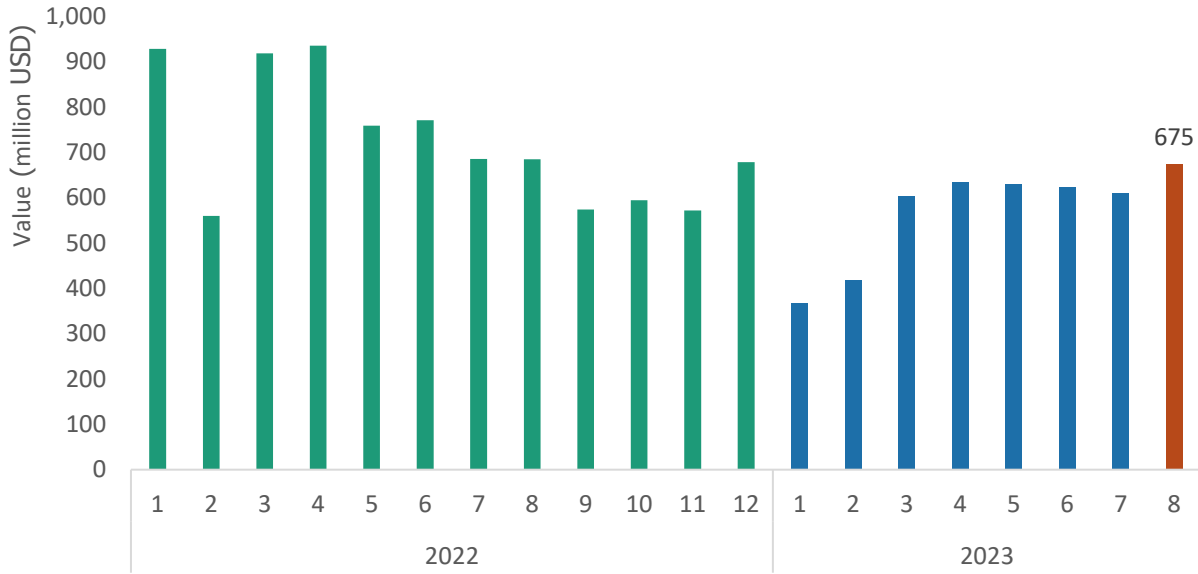
Source: USDA (9/2023)





WOOD & PRODUCTS

Export value to the U.S., Aug-2023



Export results to the U.S., Aug-2023

VALUE



675

million USD

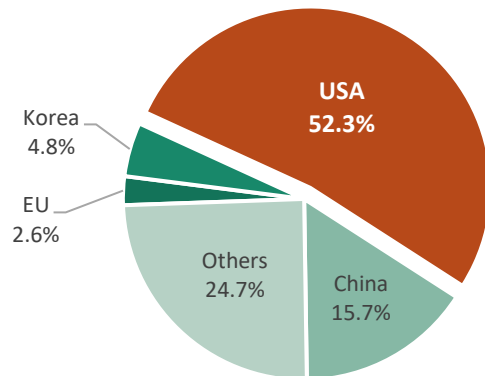
↗ Increase **10.7%** compared to Jul-2023

↘ Decrease **1.5%** compared to Aug-2022

↘ **47 million USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **4.6** bil.USD, **52.6%** of total 2022

Percentage of export value to the U.S., Aug-2023



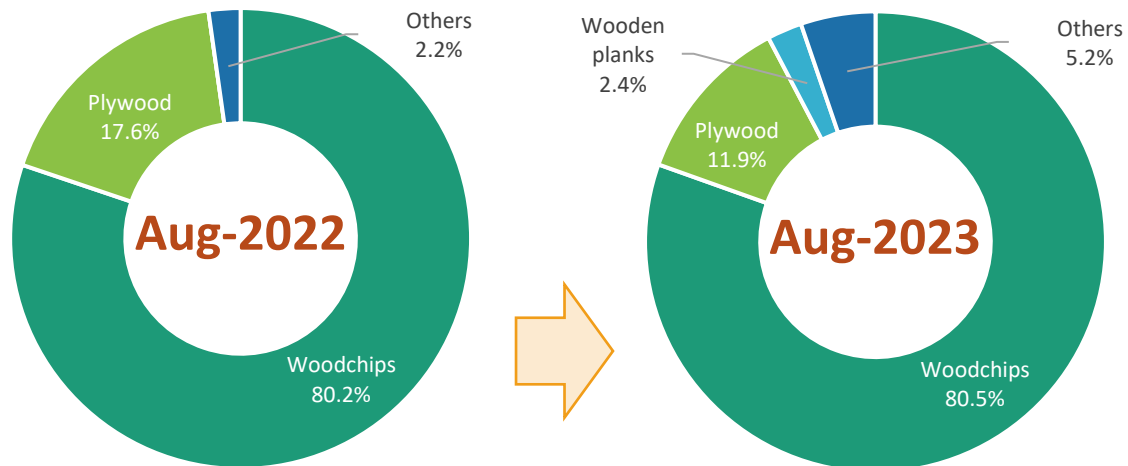
Changes in percentage of export value to the U.S., Aug-2023





WOOD & PRODUCTS

Structure of exports by products to the U.S., Aug-2023



Export results to the U.S., Aug-2023



Woodchips

Value: **27.8** million USD

Increase **20%** compared to Jul-2023

Increase **77%** compared to Aug-2022



Plywood

Value: **4.1** million USD

Increase **85%** compared to Jul-2023

Increase **19%** compared to Aug-2022



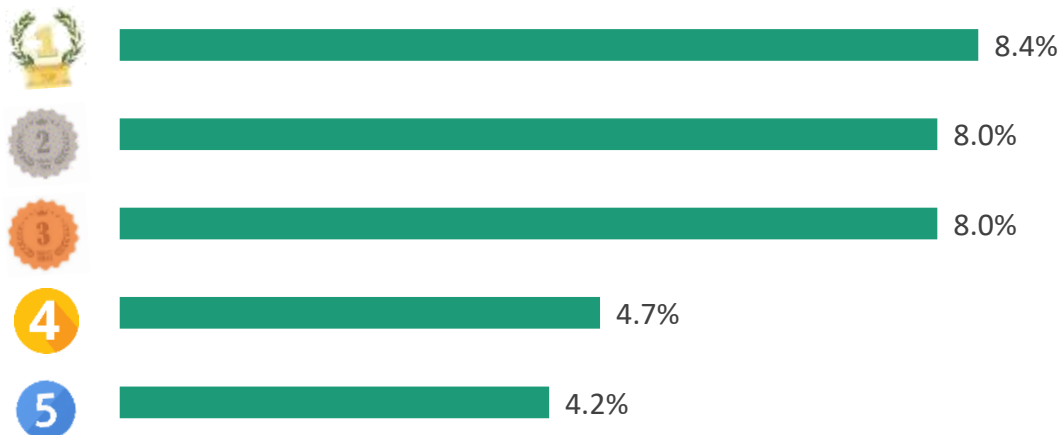
Wood Veneer Sheets

Value: **1.0** million USD

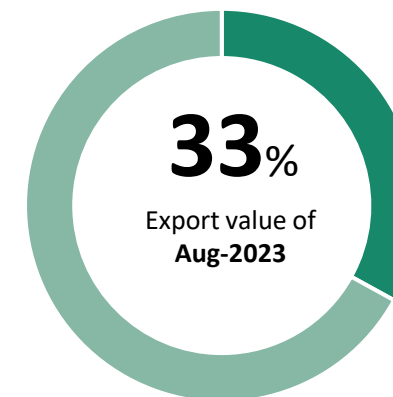
Increase **52%** compared to Jul-2023

Increase **1,191%** compared to Aug-2022

TOP 5 export enterprises by value to the U.S., Aug-2023



Value ratio of TOP 5 export enterprises to the U.S., Aug-2023





WOOD & PRODUCTS

SPOTLIGHTS



US plywood imports increased for the 5th consecutive month in July 2023, reaching 354,292 m³, up 38% over the previous month and up 31% over the same period last year. Imports from Indonesia increased by 50%, Vietnam increased by 30% and China increased by 27% compared to the previous month.

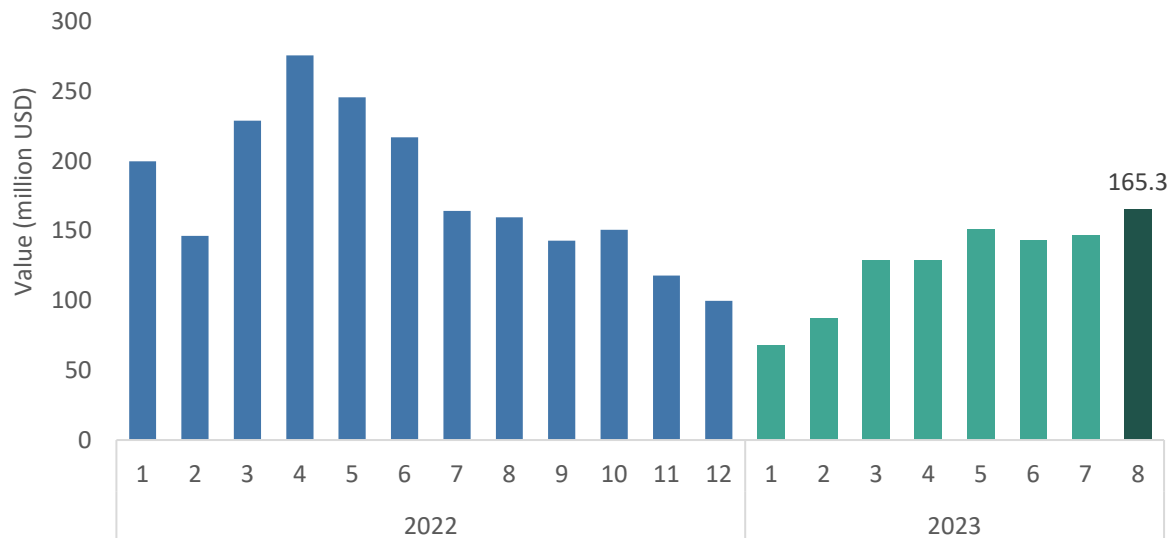
Tropical lumber imports in July 2023 are estimated to reach 18,773 m³, up 5% over the previous month but down 21% over the same period last year. Imports from Brazil and Ecuador both increased by more than 60%, while imports from Indonesia increased by more than 50% over the previous month.

Source: ITTO

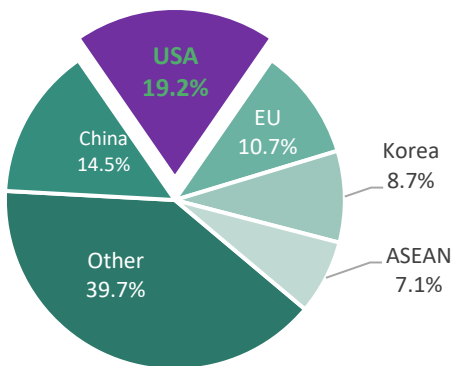


SEAFOOD

Export value to the U.S., Aug-2023



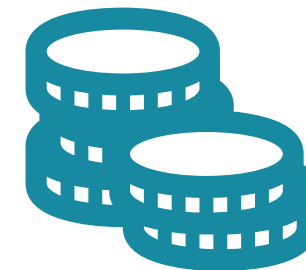
Percentage of export value to the U.S., Aug-2023



Export results to the U.S., Aug-2023

VALUE

165.3 million USD



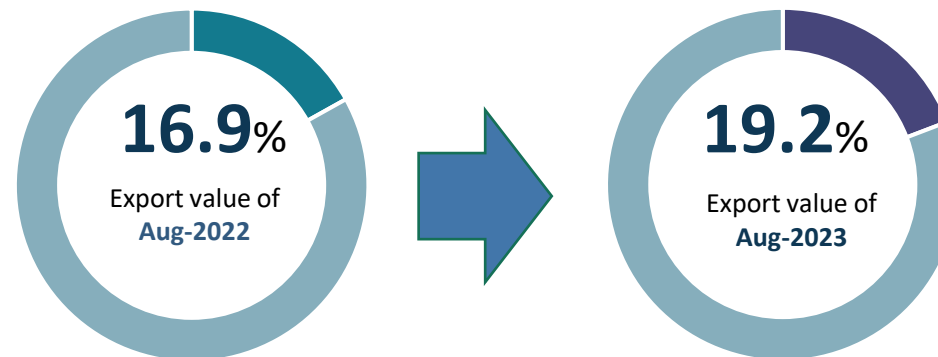
↗ Increase **13.0%** compared to Jul-2023

↗ Increase **3.6%** compared to Aug-2022

↘ **13.7 million USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **1,017.8 mil.USD**, **47.4%** of total 2022

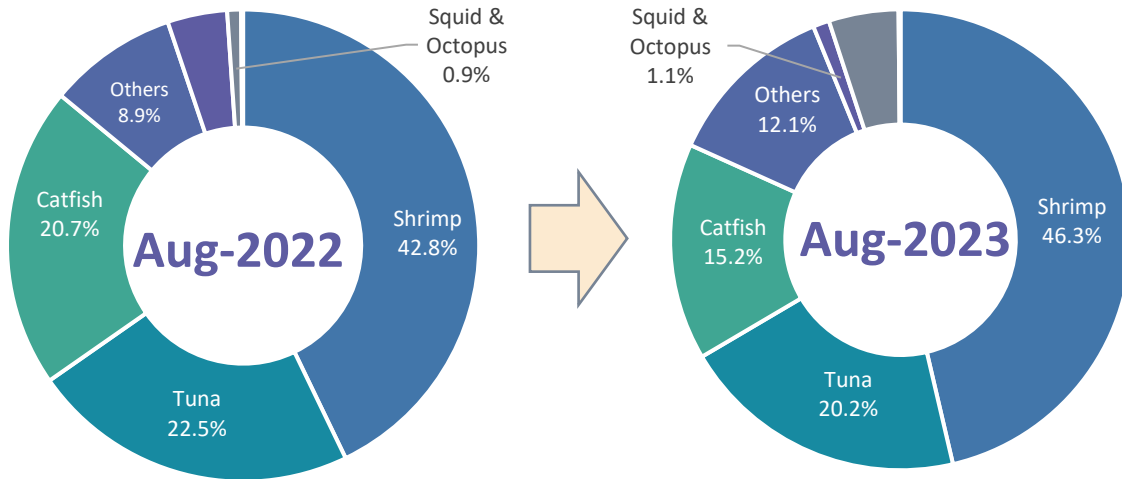
Changes in percentage of export value to the U.S., Aug-2023



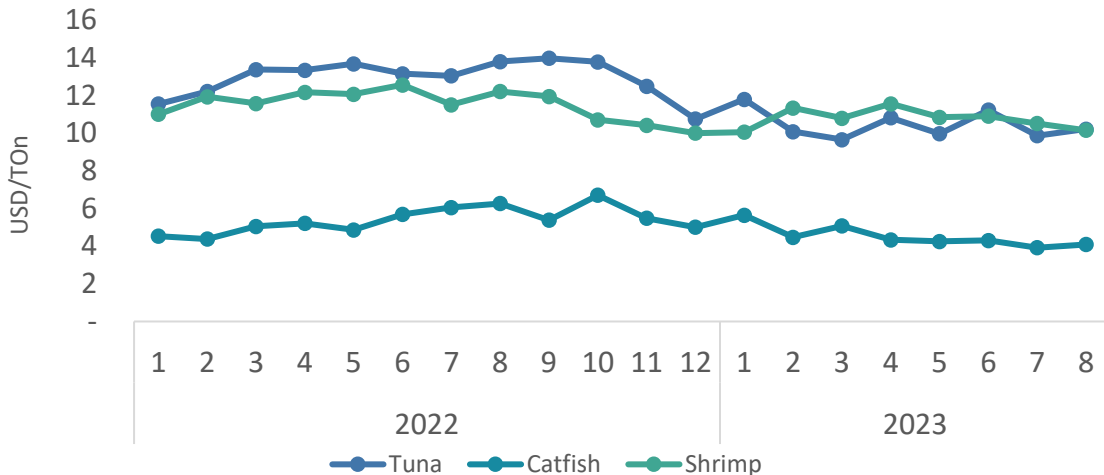


SEAFOOD

Structure of exports by products to the U.S., Aug-2023



Average export seafood price to the U.S., Aug-2023



Export results to the U.S., Aug-2023



Shrimp

Value: **75.9** million USD
 Increase **0.01%** compared to Jul-2023
 Increase **11.7%** compared to Aug-2022



Tuna

Value: **33.0** million USD
 Increase **25.5%** compared to Jul-2023
 Decrease **7.2%** compared to Aug-2022



Catfish

Value: **24.9** million USD
 Increase **37.4%** compared to Jul-2023
 Decrease **23.8%** compared to Aug-2022

Tuna

The average export price in Aug-2023 is **10.2** USD/kg; Increase **3.6%** compared to the previous month; and decrease **26.0%** compared to the same month of 2022.

Catfish

The average export price in Aug-2023 is **3.9** USD/kg; Increase **4.4%** compared to the previous month; and decrease **34.7%** compared to the same month of 2022.

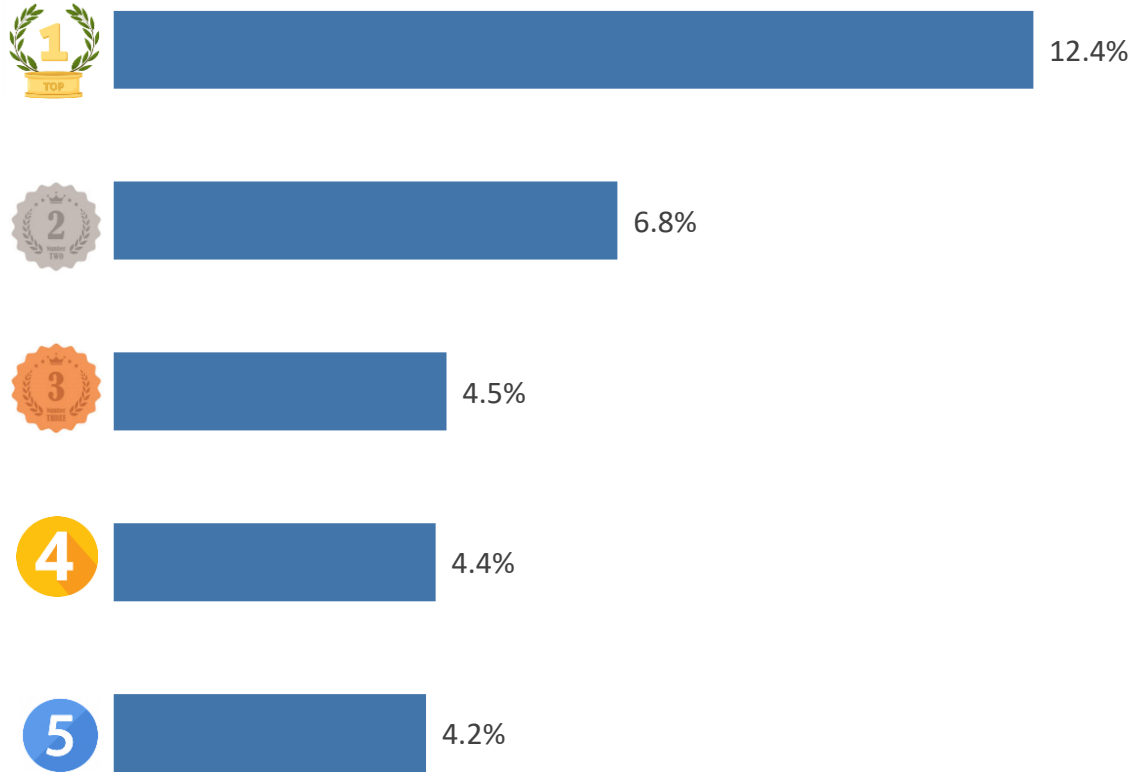
Shrimp

The average export price in Aug-2023 is **10.1** USD/kg; Decrease **3.4%** compared to the previous month; and decrease **16.8%** compared to the same month of 2022.

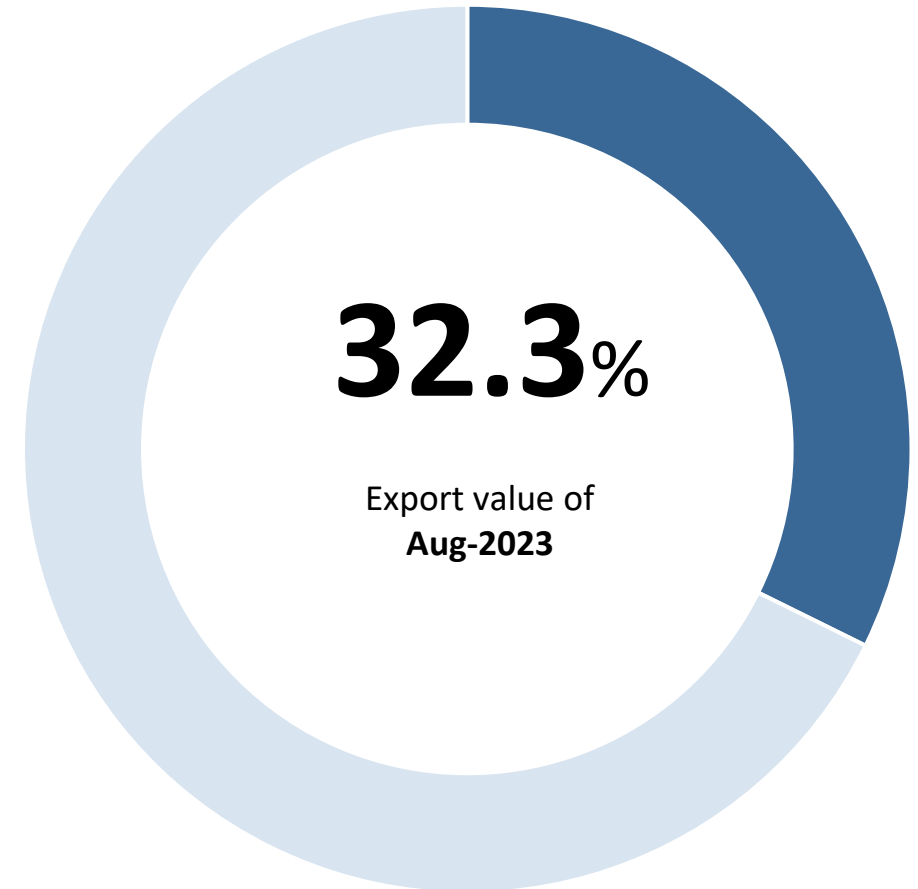


SEAFOOD

TOP 5 export enterprises by value to the U.S., Aug-2023



Value ratio of TOP 5 export enterprises to the U.S., Aug-2023





SEAFOOD

SPOTLIGHTS

01

US seafood imports from Indonesia face difficulties

US importers of shrimp, blue crab and tuna from Indonesia will be affected or will have to seek alternative sources of supply due to Indonesia's new regulations. The new rules were announced in mid-July and take effect from August 1. Indonesian Decree No. 36/2023, titled "Foreign exchange from natural resource exports", requires any company exporting containers containing natural resource products worth more than \$250,000 to place cash equivalent to 30% of goods value in an Indonesian bank escrow account for up to 3 months. The loss of seafood sources from Indonesia will also cause a lot of damage to the United States. Indonesia is the United States' sixth largest source of seafood by volume and fourth largest by value in 2022.

Source: Vasep Sep-2023



02

NOAA introduces quota system for Pacific cod trawlers

The US National Oceanic and Atmospheric Administration's (NOAA) Fisheries Agency has finalized plans for a new quota system for cod fishing in the Pacific Ocean. NOAA will set overall harvest quotas and then issue quota permits to cooperatives. The cooperatives, which must be affiliated with a processor, will then determine how much cod each member can catch under those licenses. Quota rates for cooperatives will be determined based on historical landing data. A year is divided into three seasons: Season A from December 20 to April 1, season B from April 1 to June 1, season C from June 10 to November 1. Fishermen who want to harvest cod need to join a cooperative during seasons A and B, all trawlers will be restricted from operating in season C.

Source: Vasep Sep-2023



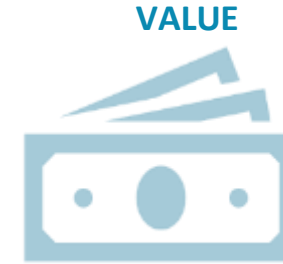


FRUITS & VEGETABLE (EXPORT)

Export value to the U.S., Aug-2023



Export results to the U.S., Aug-2023



27.5

million USD

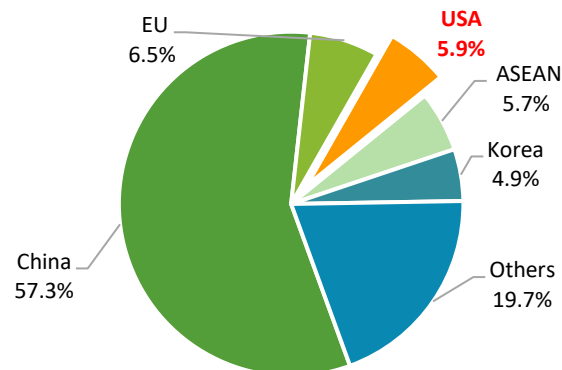
Increase **22.4%** so compared to Jul-2023

Increase **31.1%** compared to Aug-2022

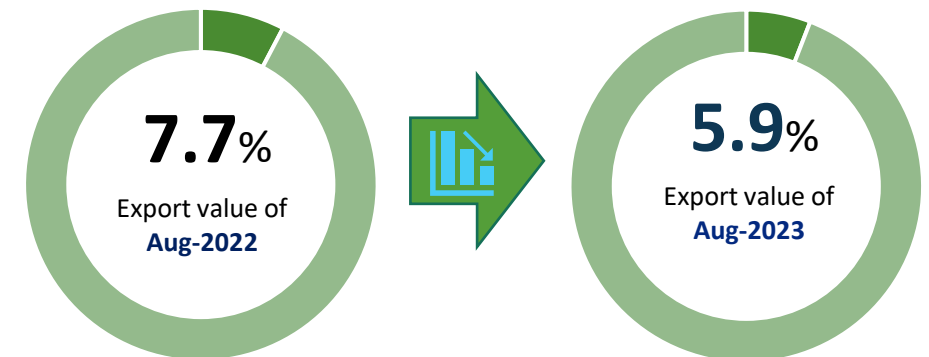
6.8 million USD more than the monthly average rate in 2022

Accumulated 8 months of 2023 reaches **167.96 mil.USD**, **67.8%** of total 2022

Percentage of export value to the U.S., Aug-2023



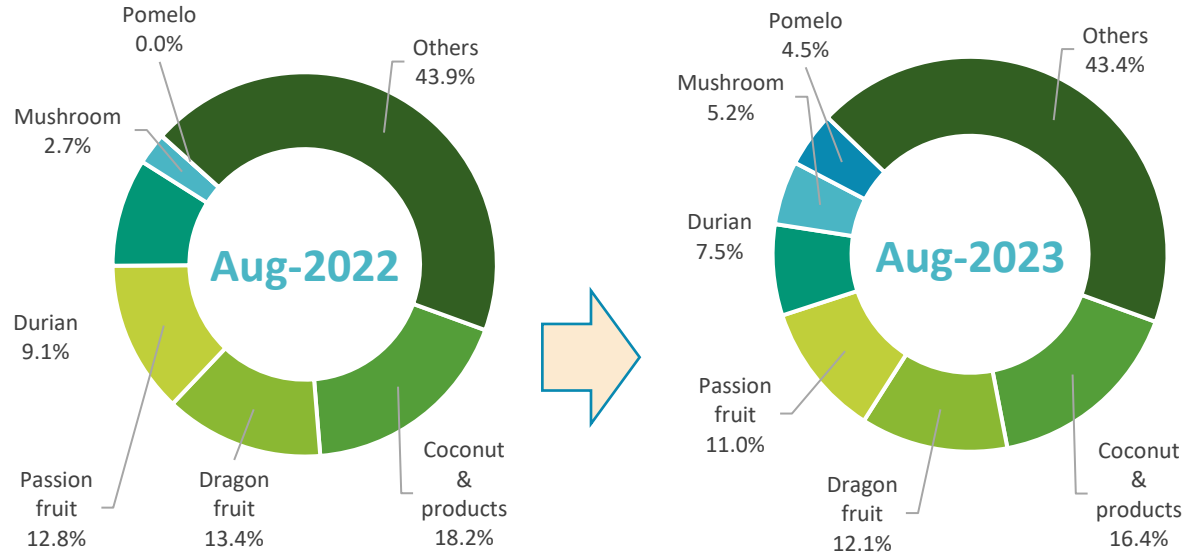
Changes in percentage of export value to the U.S., Aug-2023





FRUITS & VEGETABLE (EXPORT)

Structure of exports by products to the U.S., Aug-2023



Passion fruit

Value: **3.0** million USD

Increase **55.9%** compared to Jul-2023

Increase **12.0%** compared to Aug-2022



Durian

Value: **2.0** million USD

Decrease **44.6%** compared to Jul-2023

Increase **7.8%** compared to Aug-2022



Coconut & products

Value: **4.5** million USD

Increase **49.7%** compared to Jul-2023

Increase **18.6%** compared to Aug-2022



Mushroom

Value: **1.4** million USD

Increase **114.8%** compared to Jul-2023

Increase **156.5%** compared to Aug-2022



Dragon fruit

Value: **3.3** million USD

Increase **17.3%** compared to Jul-2023

Increase **18.4%** compared to Aug-2022



Pomelo

Value: **1.2** million USD

Increase **3.6%** compared to Jul-2023

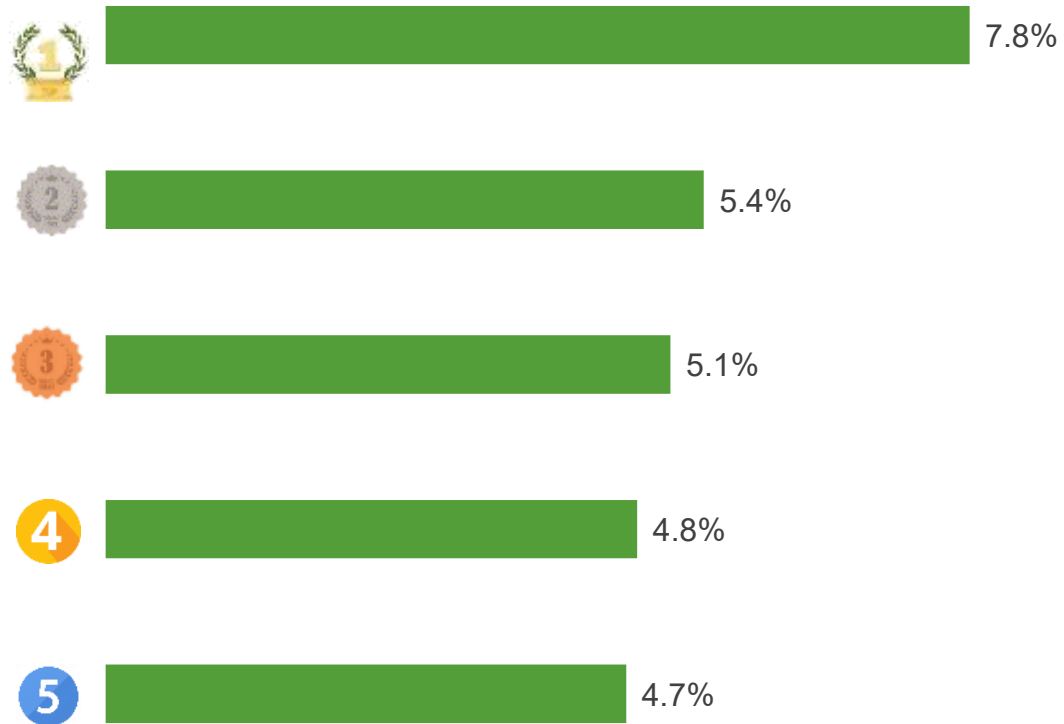
Increase **27,345%** compared to Aug-2022

Export results to the U.S., Aug-2023



FRUITS & VEGETABLE (EXPORT)

TOP 5 export enterprises by value to
the U.S., Aug-2023



Value ratio of TOP 5 export enterprises to
the U.S., Aug-2023





FRUITS & VEGETABLE (IMPORT)

Import value to the U.S., Aug-2023



Import results to the U.S., Aug-2023

VALUE



28.7

million USD

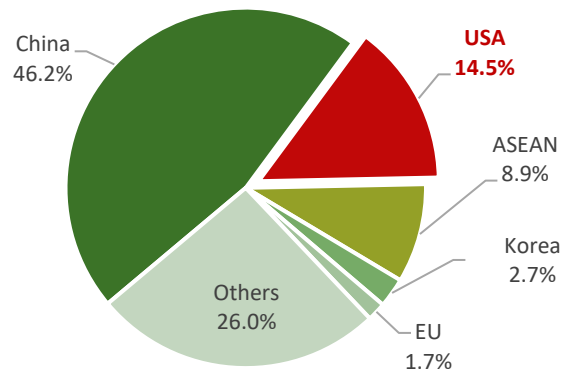
Decrease **36.7%** compared to Jul-2023

Decrease **18.3%** compared to Aug-2022

1.0 million USD less than the monthly average rate in 2022

Accumulated 8 months of 2023 reaches **220.4 mil.USD, 61.9%** of total 2022

Percentage of import value to the U.S., Aug-2023



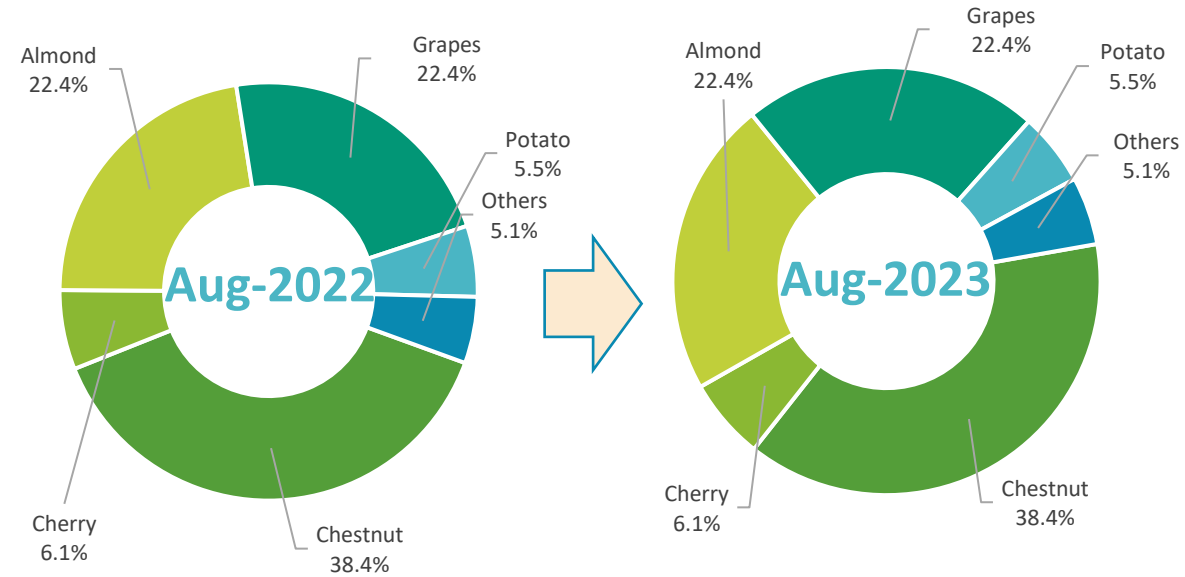
Changes in percentage of import value to the U.S., Aug-2023





FRUITS & VEGETABLE (IMPORT)

Structure of exports by products to the U.S., Aug-2023



Almond

Value: **8.99** million USD
 Increase **10.5%** compared to Jul-2023
 Increase **14.5%** compared to Aug-2022



Grapes

Value: **4.5** million USD
 Increase **87.8%** compared to Jul-2023
 Decrease **42.1%** compared to Aug-2022



Potato

Value: **1.1** million USD
 Decrease **4.4%** compared to Jul-2023
 Decrease **43.6%** compared to Aug-2022

Import results to the U.S., Aug-2023



Chestnut

Value: **7.6** million USD
 Decrease **62.3%** compared to Jul-2023
 Decrease **43.9%** compared to Aug-2022



Cherry

Value: **4.5** million USD
 Decrease **63.3%** compared to Jul-2023
 Increase **109.4%** compared to Aug-2022

01

According to the American Apple Association, apple production of the US is expected to reach about 4.3 - 5.1 million tons in the 2023/2024 crop year, an increase of 1.5% compared to the previous crop year.

Source: Guojiguoshu.com

02

The volume of US potato exports in 12 months (from July 2022 to June 2023) reached 3.3 million tons, worth 2.2 billion USD, an increase of 3.85% in volume and an increase of 19%. 05% in value compared to the same period last year. Mexico is the largest export market for US potatoes, followed by Canada and Japan.

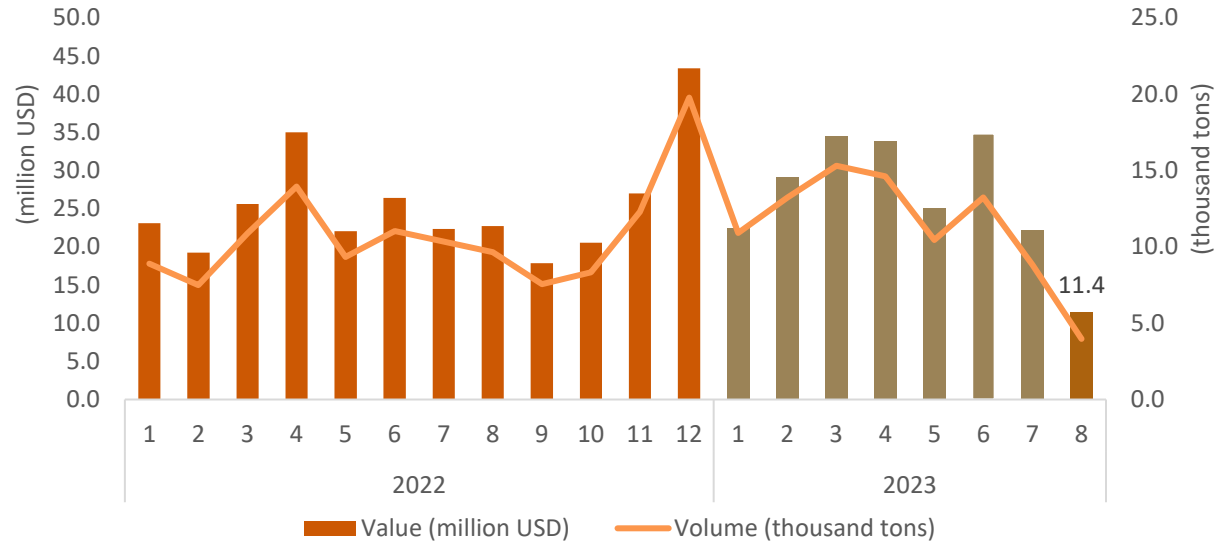
Source: Fructidor.com





COFFEE

Export volume and value to the U.S., Aug-2023



Export results to the U.S., Aug-2023

VALUE

11.4 million USD

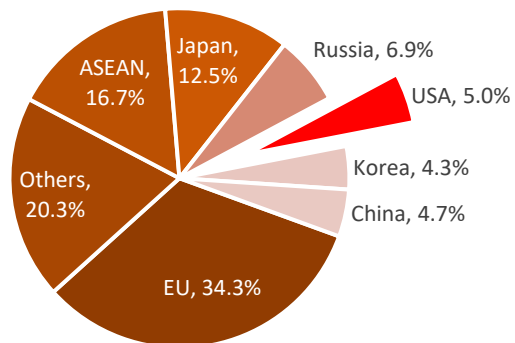
- ▼ Decrease **48.7%** compared to Jul-2023
- ▼ Decrease **49.8%** compared to Aug-2022
- ▼ **14** million USD less than the monthly average rate in 2022
- ❖ Accumulated 8 months of 2023 reaches **213.5** million USD, **70%** of total 2022

VOLUME

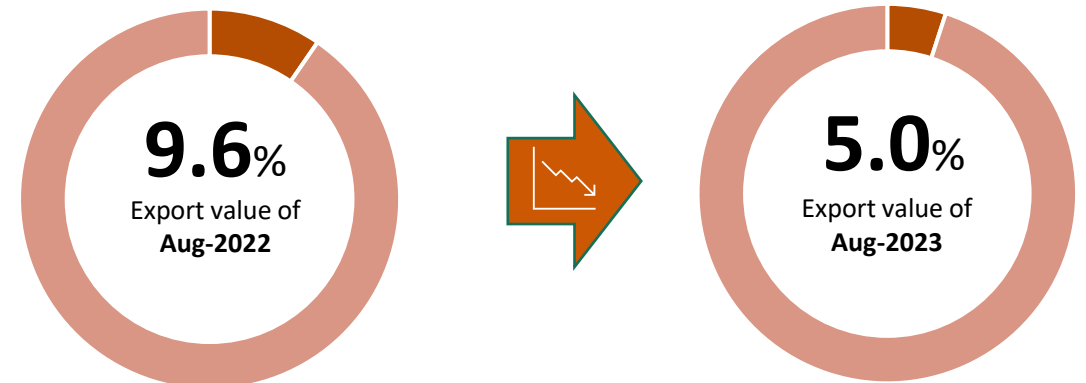
4.0 thousand tons

- ▼ Decrease **55%** compared to Jul-2023
- ▼ Decrease **58.9%** compared to Aug-2022
- ▼ **6.8** thousand tons less than the monthly average rate in 2022
- ❖ Accumulated 8 months of 2023 reaches **90.5** thousand tons, **69.9%** of total 2022

Percentage of export value to the U.S., Aug-2023

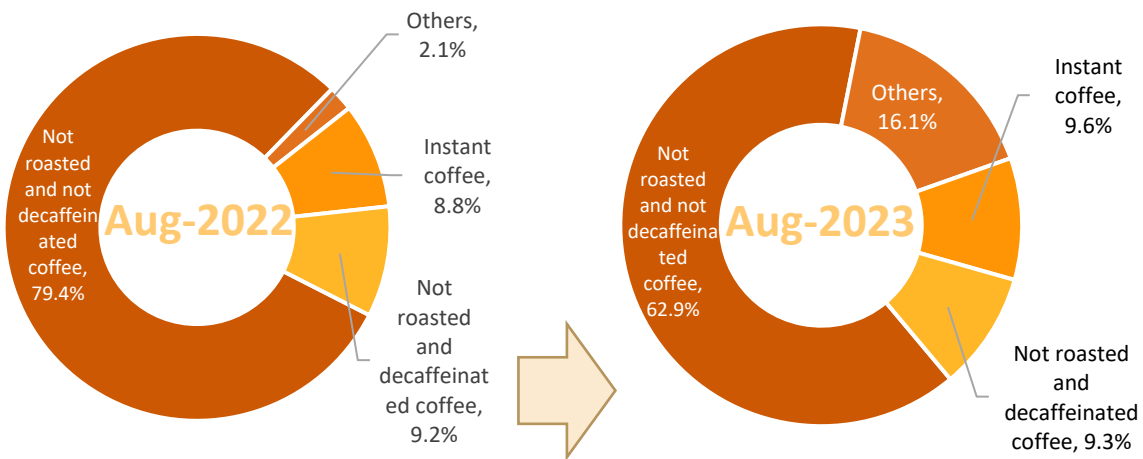


Changes in percentage of export value to the U.S., Aug-2023

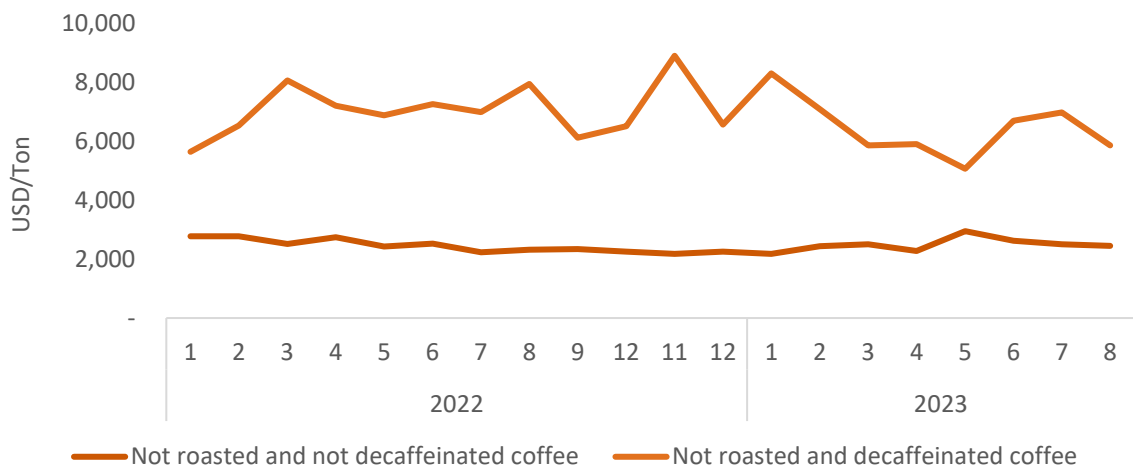


COFFEE

Structure of exports by products to the U.S., Aug-2023



Average export coffee price to the U.S., Aug-2023



Export results to the U.S., Aug-2023



Not roasted and not decaffeinated coffee

Value: **6.5** million USD
 Decrease **67.7%** compared to Jul-2023
 Decrease **63.8%** compared to Aug-2022



Instant coffee

Value: **1.0** million USD
 Increase **207%** compared to Jul-2023
 Decrease **50.4%** compared to Aug-2022



Not roasted and decaffeinated coffee

Value: **1.0** million USD
 Increase **75.4%** compared to Jul-2023
 Increase **251%** compared to Aug-2022

Not roasted and decaffeinated coffee

The average export price in Aug-2023 is **5,855** USD/ton; **Decrease 1.8%** compared to the previous month; and **decrease 16.1%** compared to the same month of 2022.

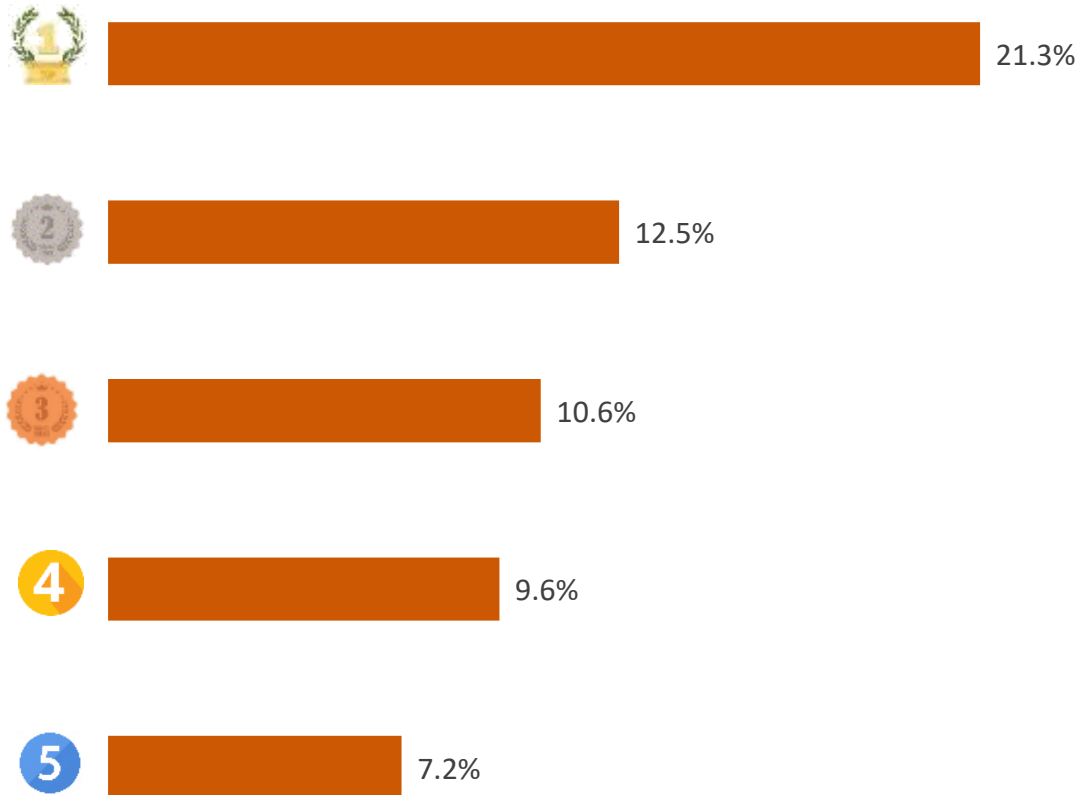
Not roasted and not decaffeinated coffee

The average export price in Aug-2023 is **2,481** USD/ton; **Decrease 26.3%** compared to the previous month; and **increase 5.7%** compared to the same month of 2022.

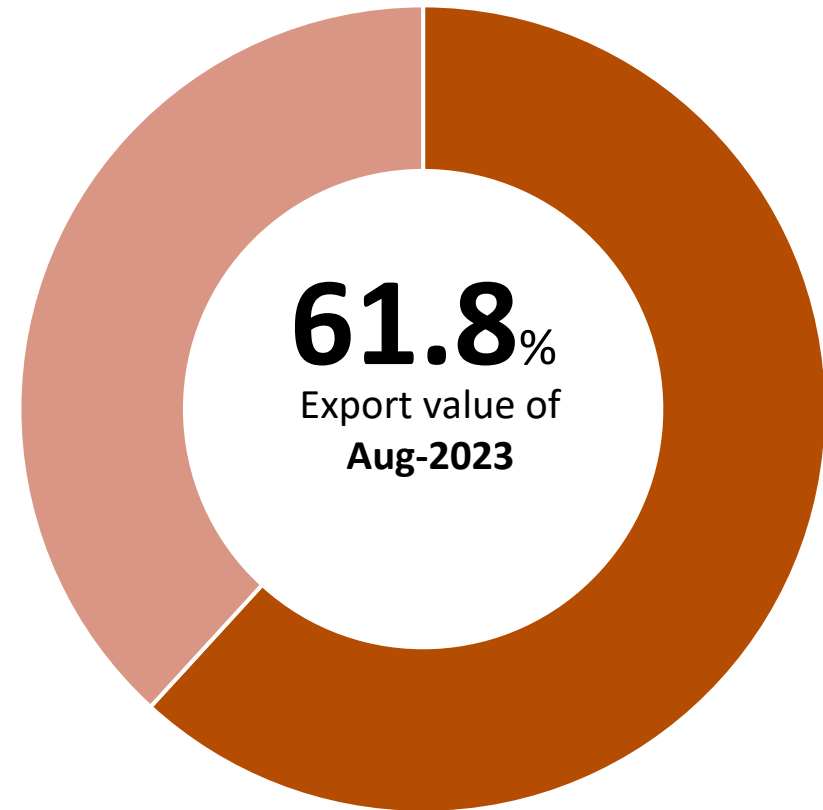


COFFEE

TOP 5 export enterprises by value to the U.S., Aug-2023



Value ratio of TOP 5 export enterprises to the U.S., Aug-2023





Americans' coffee consumption is relatively stable

According to the National Coffee Consumption Trends Report (Fall 2023 edition) of the US National Coffee Association, Americans' coffee consumption is relatively stable, with about 63% of consumers drinking coffee in the previous day. At-home coffee consumption remains above pre-pandemic levels, but has fallen slightly from its peak during the pandemic. Latte is America's most favorite espresso drink. Young to middle-aged Americans are more likely to consume specialty and flavored coffee than older Americans.

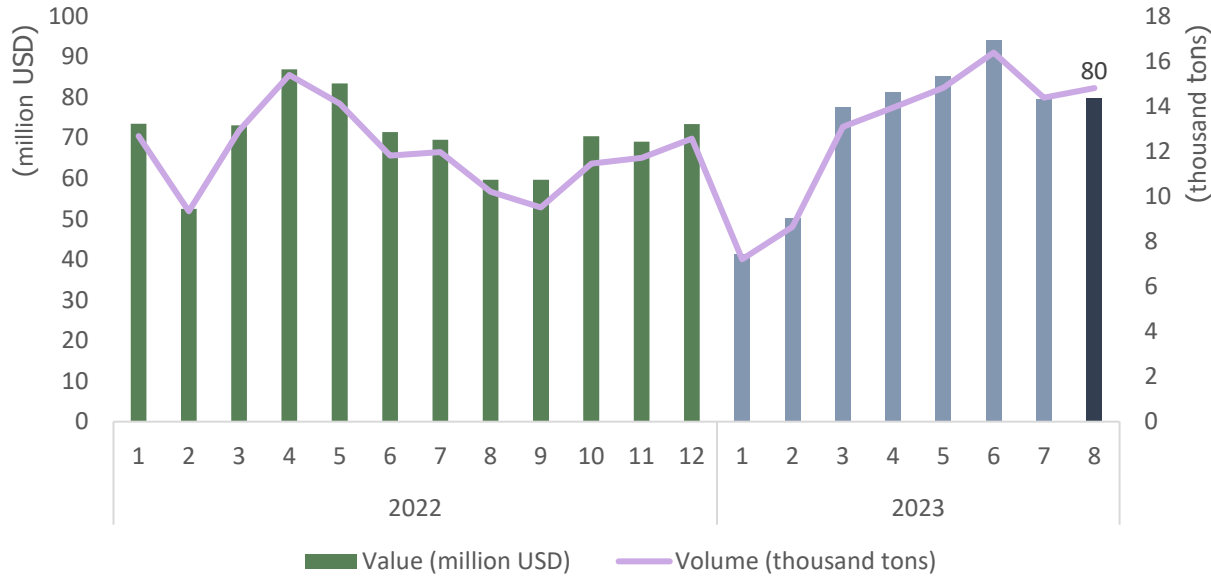
The U.S. National Coffee Association (9/2023)





CASHEW NUTS

Export volume and value to the U.S., Aug-2023



Export results to the U.S., Aug-2023

VALUE
79.8 million USD

↗ Increase **0.4%** compared to Jul-2023

↗ Increase **34%** compared to Aug-2022

↑ **9.6 million USD** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **589 mil.USD**, **70%** of total 2022

VOLUME
14.8 thousand tons

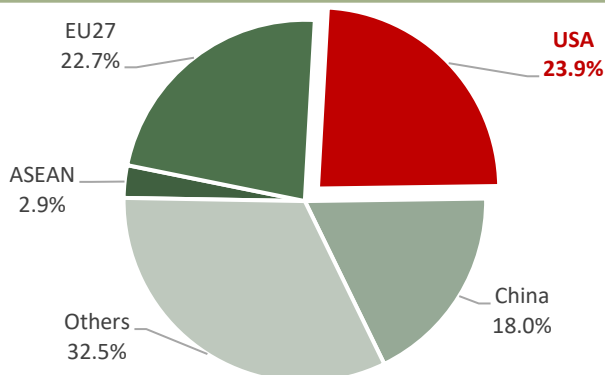
↗ Increase **3%** compared to Jul-2023

↗ Increase **45%** compared to Aug-2022

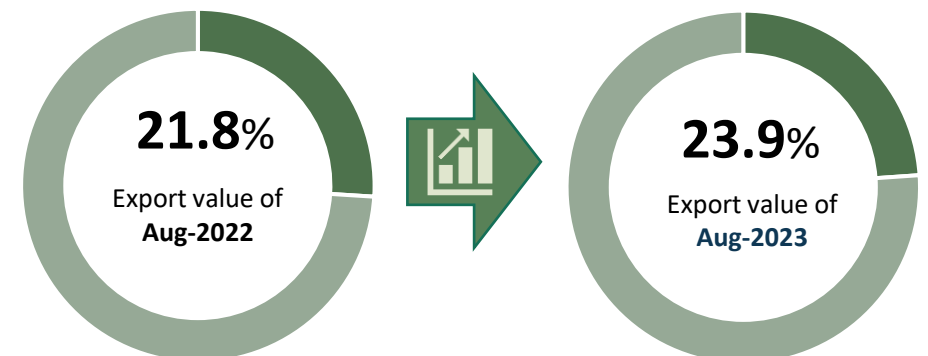
↑ **2.8 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **103 thousand tons**, **72%** of total 2022

Percentage of export value to the U.S., Aug-2023



Changes in percentage of export value to the U.S., Aug-2023





CASHEW NUTS

Structure of exports by products to the U.S., Aug-2023



Export results to the U.S., Aug-2023



Shelled fresh cashew nuts

Value: **62.2** million USD

Decrease **4.1%** compared to Jul-2023

Increase **33.9%** compared to Aug-2022



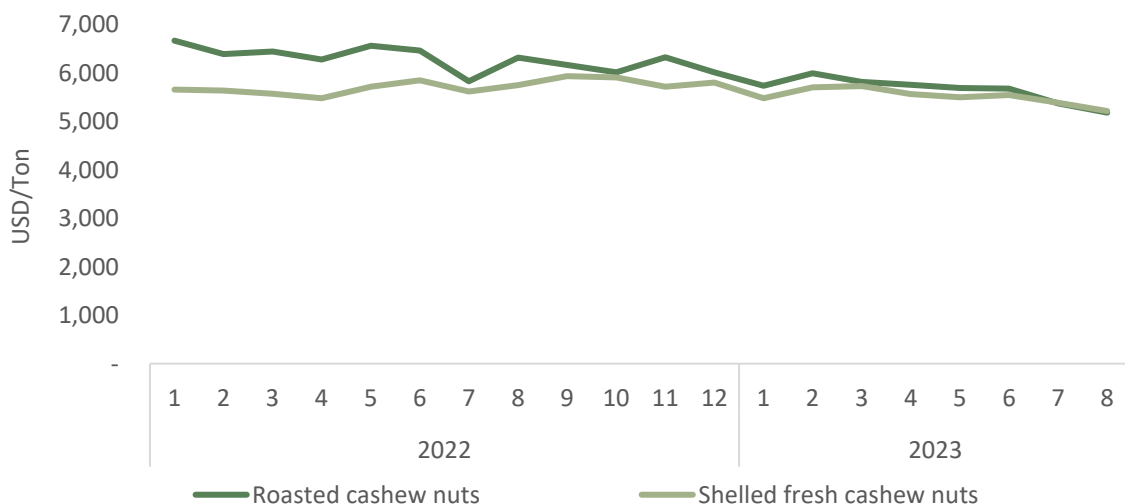
Roasted cashew nuts

Value: **18** million USD

Increase **22.9%** compared to Jul-2023

Increase **35.8%** compared to Aug-2022

Average export cashew nuts price to the U.S., Aug-2023



Shelled fresh cashew nuts

The average export price in Aug-2023 is **5,209** USD/ton; **Decrease 3.2%** compared to the previous month; and **decrease 9.4%** compared to the same month of 2022.

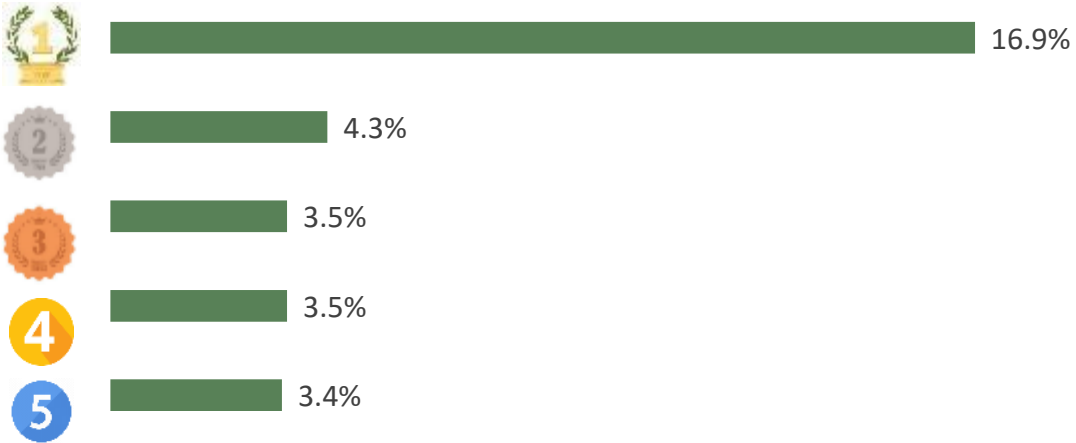
Roasted cashew nuts

The average export price in Aug-2023 is **5,180** USD/ton; **Decrease 3.5%** compared to the previous month; and **decrease 18%** compared to the same month of 2022.

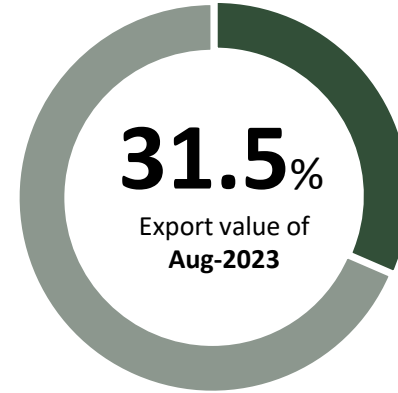


CASHEW NUTS

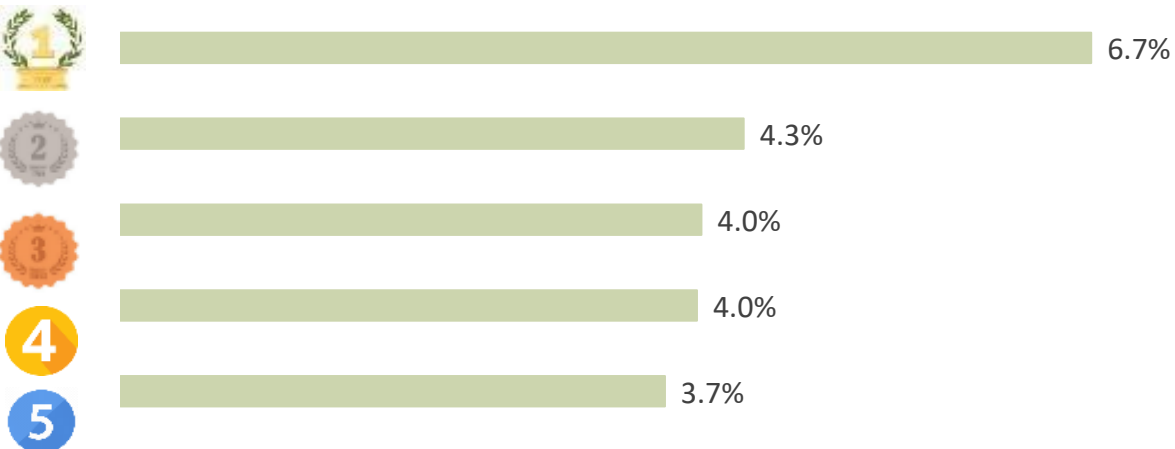
TOP 5 export enterprises by value to the U.S., Aug-2023



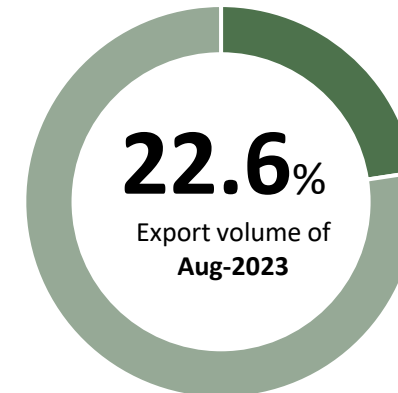
Value ratio of TOP 5 export enterprises to the U.S., Aug-2023



TOP 5 export enterprises by volume to the U.S., Aug-2023



Volume ratio of TOP 5 export enterprises to the U.S., Aug-2023



CASHEW NUTS



SPOTLIGHTS

According to the United States International Trade Commission (USITC), in the first 7 months of 2023, this market imported cashew nuts reaching 79.31 thousand tons, worth nearly 457.1 million USD, down 14.2 % in volume and down 23.1% in value compared to the same period last year. In July 2023, the United States imported cashew nuts reaching 15.27 thousand tons, worth 89.47 million USD, an increase of 24.3% in volume and an increase of 26% in value compared to June 2023, compared to July 2022 increasing by 24.9% in volume and 21.8% in value.

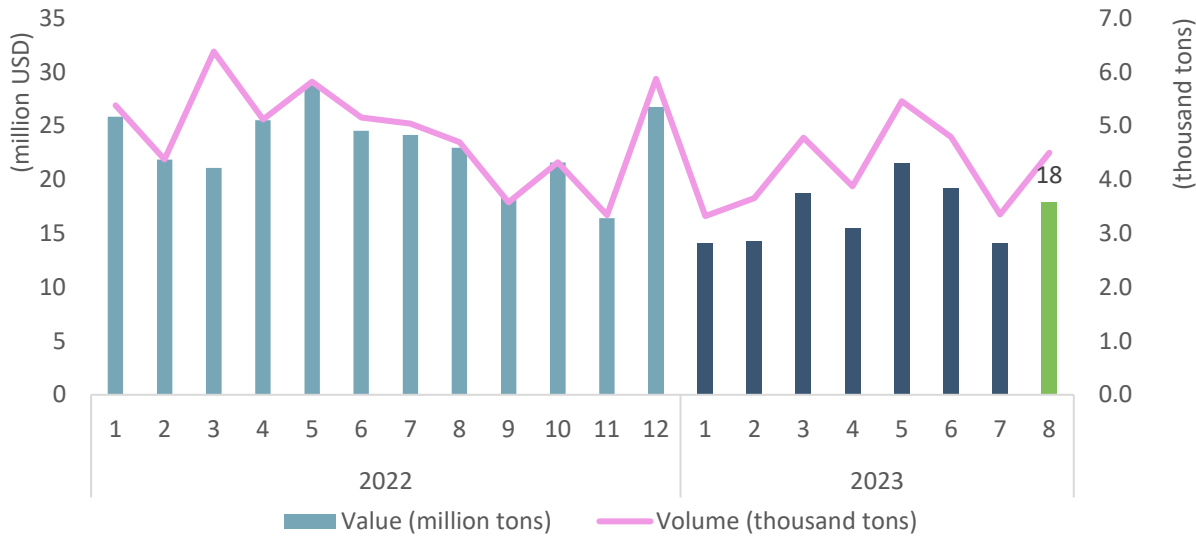
Source: Ministry of Industry and Trade (MOIT) (09/2023)





PEPPER

Export volume and value to the U.S., Aug-2023



Export results to the U.S., Aug-2023

VALUE
17.9 million USD \$

↗ Increase **27.3%** compared to Jul-2023

↘ Decrease **22%** compared to Aug-2022

↘ **5.2 million USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **135 mil.USD, 48.7%** of total 2022

VOLUME
4.5 thousand tons

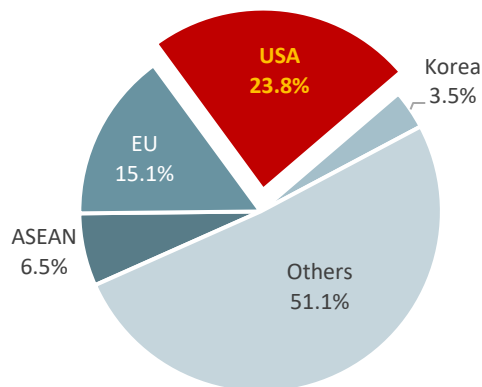
↗ Increase **34.3%** compared to Jul-2023

↘ Decrease **4.3%** compared to Aug-2022

↘ **426 thousand tons** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **33.7 thousand tons, 57.1%** of total 2022

Percentage of export value to the U.S., Aug-2023



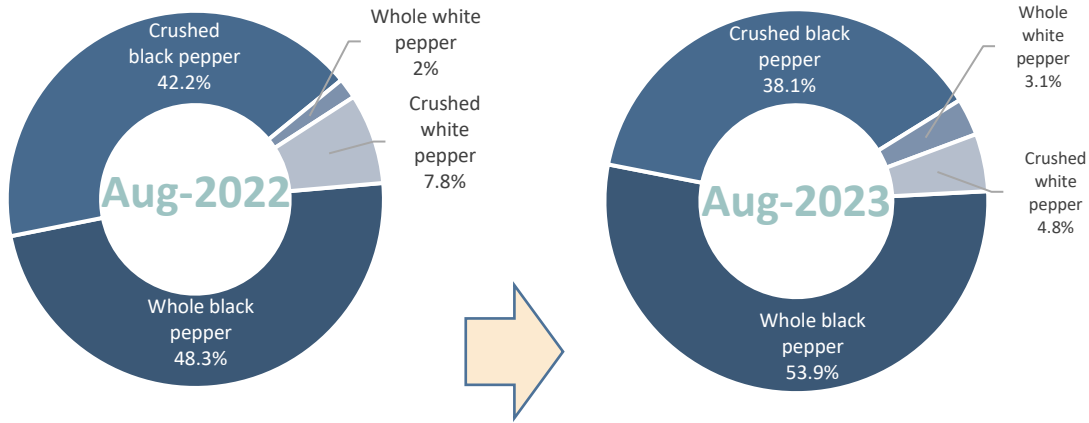
Changes in percentage of export value to the U.S., Aug-2023



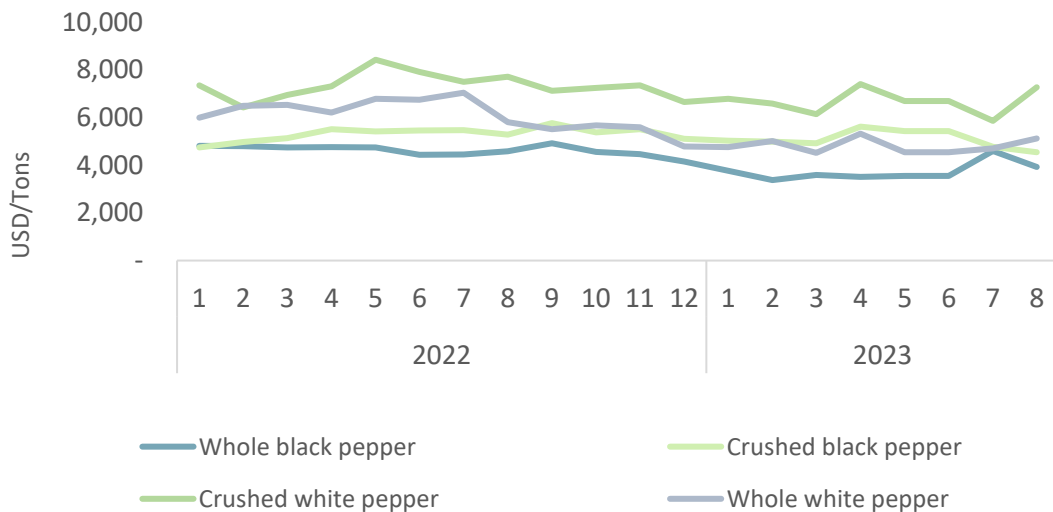


PEPPER

Structure of exports by products the U.S., Aug-2023



Average export pepper price to the U.S., Aug-2023



Export results to the U.S., Aug-2023



Whole black pepper

Value: **9.6** million USD
 Increase **39.7%** compared to Jul-2023
 Decrease **13%** compared to Aug-2022



Crushed black pepper

Value: **6.8** million USD
 Increase **38%** compared to Jul-2023
 Decrease **29.7%** compared to Aug-2022



Whole white pepper

Value: **0.6** million USD
 Decrease **59.9%** compared to Jul-2023
 Increase **38.5%** compared to Aug-2022



Crushed white pepper

Value: **1.6** million USD
 Increase **2.7%** compared to Jul-2023
 Decrease **51.3%** compared to Aug-2022

Whole black pepper

The average export price in Aug-2023 is **3,924** USD/ton; **Decrease 15%** compared to the previous month; and **decrease 14%** compared to the same month of 2022.

Crushed black pepper

The average export price in Aug-2023 is **4,550** USD/ton; **Decrease 5%** compared to the previous month; and **decrease 14%** compared to the same month of 2022.

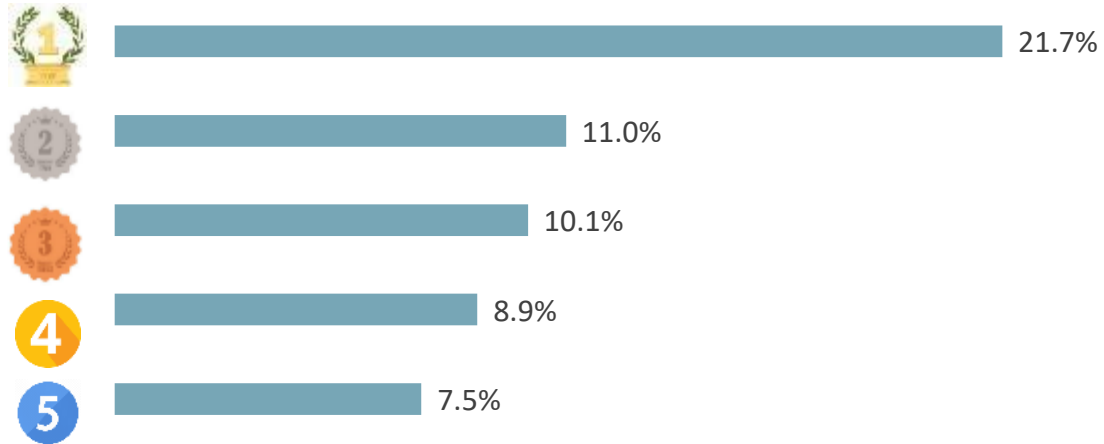
Crushed white pepper

The average export price in Aug-2023 is **5,117** USD/ton; **Increase 9%** compared to the previous month; and **decrease 12%** compared to the same month of 2022.

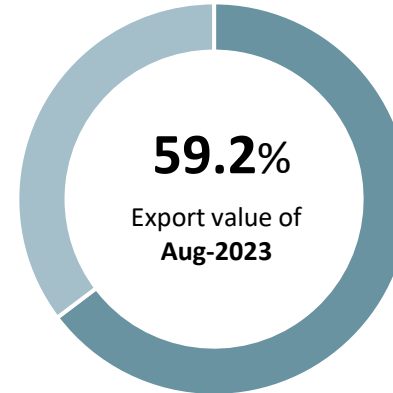


PEPPER

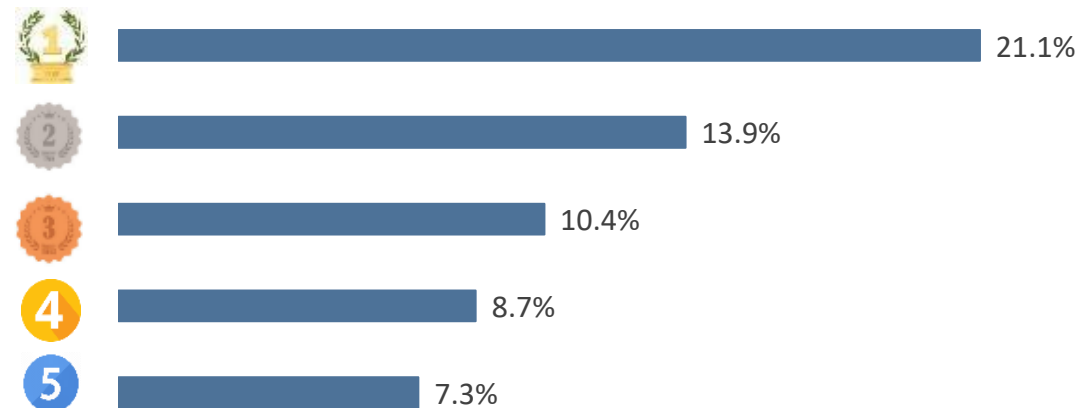
TOP 5 export enterprises by value to the U.S., Aug-2023



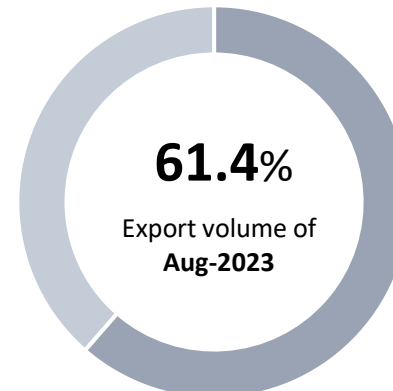
Value ratio of TOP 5 export enterprises to the U.S., Aug-2023



TOP 5 export enterprises by volume to the U.S., Aug-2023



Volume ratio of TOP 5 export enterprises to the U.S., Aug-2023



PEPPER

SPOTLIGHTS



According to the US International Trade Commission (USITC), US pepper imports in June continued to decrease by 34% over the same period last year and marked the fourth consecutive month of decline to 5,563 ton.

Cumulatively in the first 6 months of 2023, US pepper imports only reached 33,657 tons, down 25.7% (equivalent to 11,664 tons) compared to the same period in 2022.

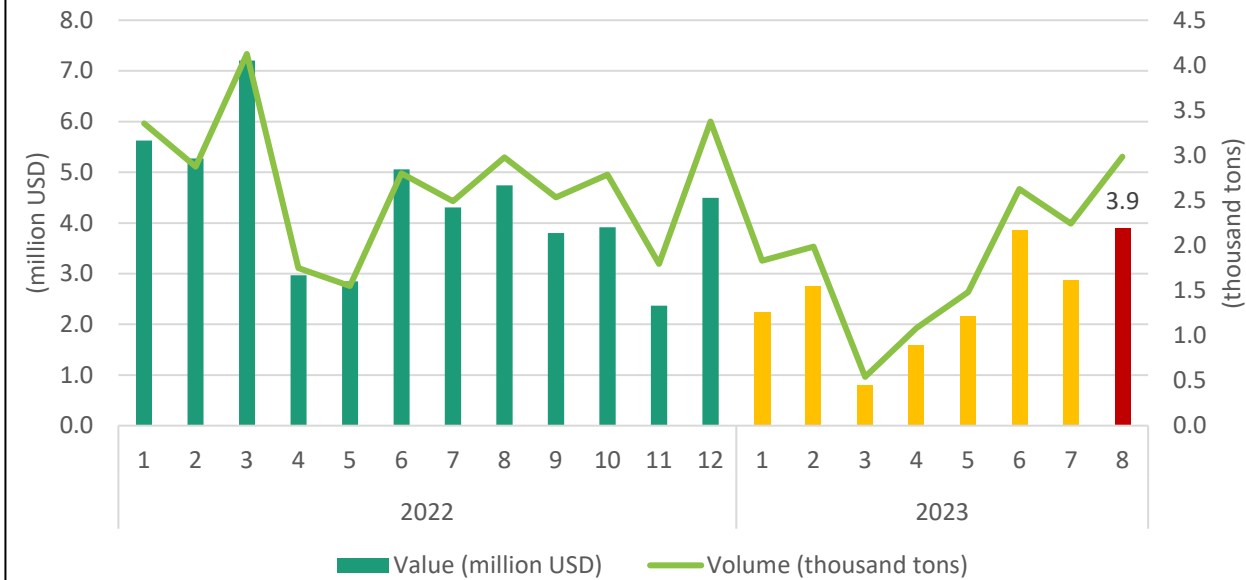
Source: Vietnam Pepper Association (09/2023)





RUBBER

Export volume and value to the U.S., Aug-2023



Export results to the U.S., Aug-2023

VALUE
3.9 million USD \$

↗ Increase **35%** compared to Jul-2023

↘ Decrease **17.9%** compared to Aug-2022

↓ **0.5 million USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **20 mil.USD, 38%** of total 2022

VOLUME
2.99 thousand tons

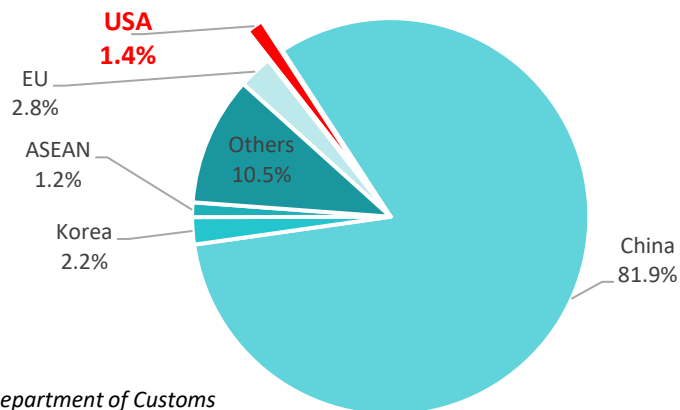
↗ Increase **33%** compared to Jul-2023

↗ Increase **0.2%** compared to Aug-2022

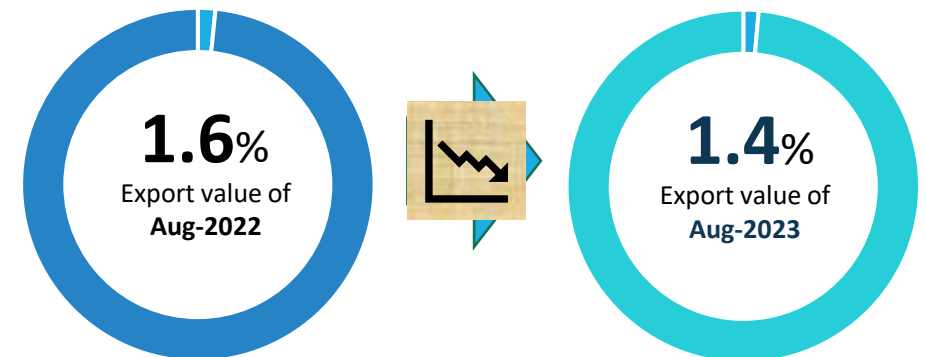
↑ **0.3 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **14.8 thousand tons, 46%** of total 2022

Percentage of export value to the U.S., Aug-2023



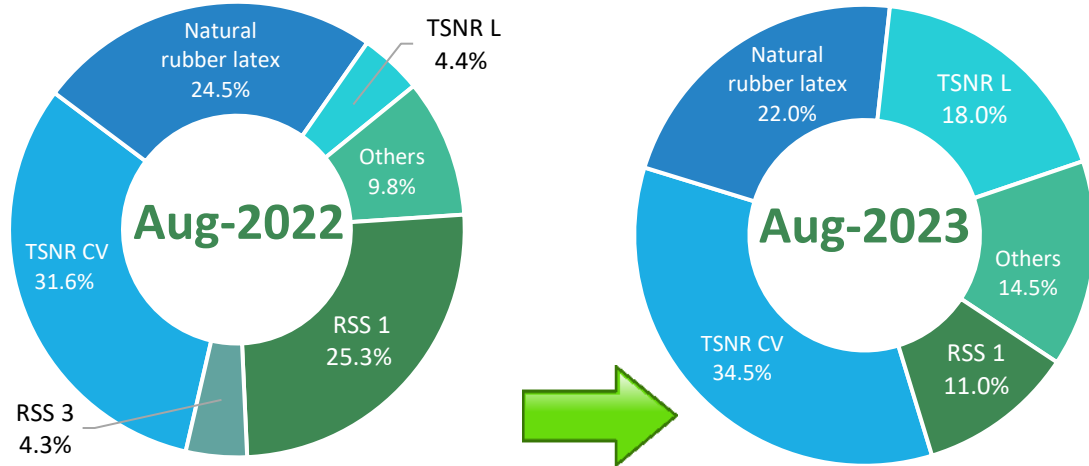
Changes in percentage of export value to the U.S., Aug-2023



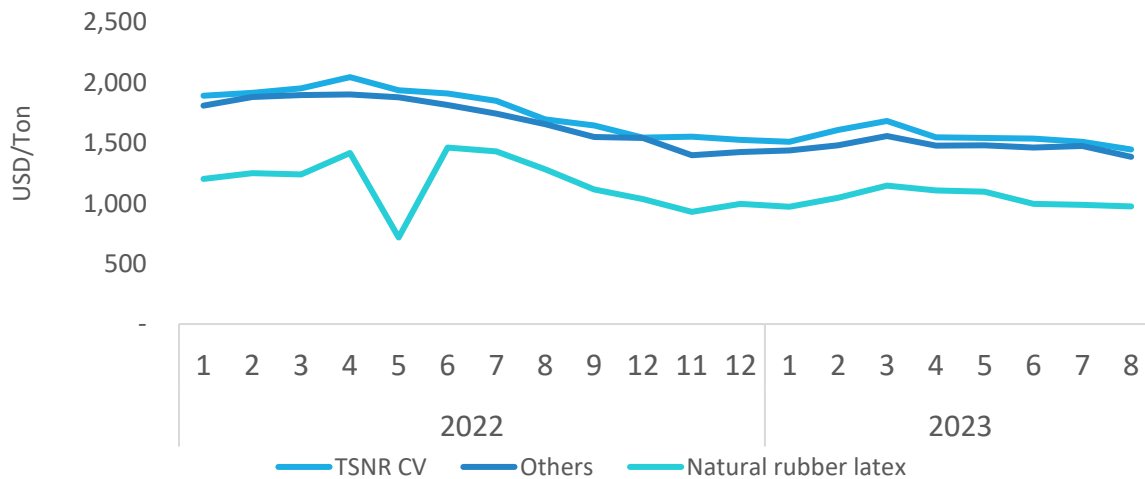


RUBBER

Structure of exports by products to the U.S., Aug-2023



Average export rubber price to the U.S., Aug-2023



Export results to the U.S., Aug-2023



Others

Value: **0.56** million USD
 Decrease **36.3%** compared to Jul-2023
 Increase **21.3%** compared to Aug-2022

TSNR CV

Value: **1.34** million USD
 Increase **215%** compared to Jul-2023
 Decrease **10.5%** compared to Aug-2022

Natural rubber latex

Value: **0.86** million USD
 Decrease **1.2%** compared to Jul-2023
 Increase **26%** compared to Aug-2022

Others

The average export price in Aug-2023 is **1,384** USD/ton; Decrease **6.2%** compared to the previous month; and decrease **16.4%** compared to the same month of 2022.

TSNR CV

The average export price in Aug-2023 is **1,448** USD/ton; Decrease **4.0%** compared to the previous month; and decrease **14.6%** compared to the same month of 2022.

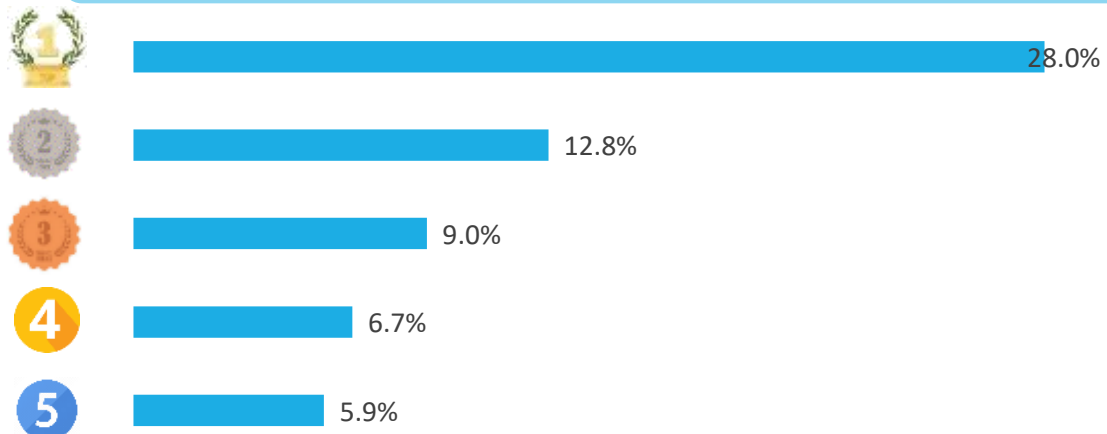
Natural rubber latex

The average export price in Aug-2023 is **973.5** USD/ton; Decrease **1.5%** compared to the previous month; and decrease **24%** compared to the same month of 2022.

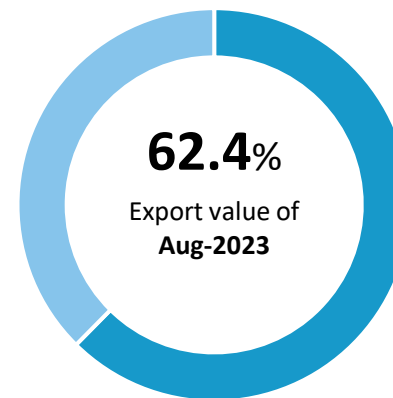


RUBBER

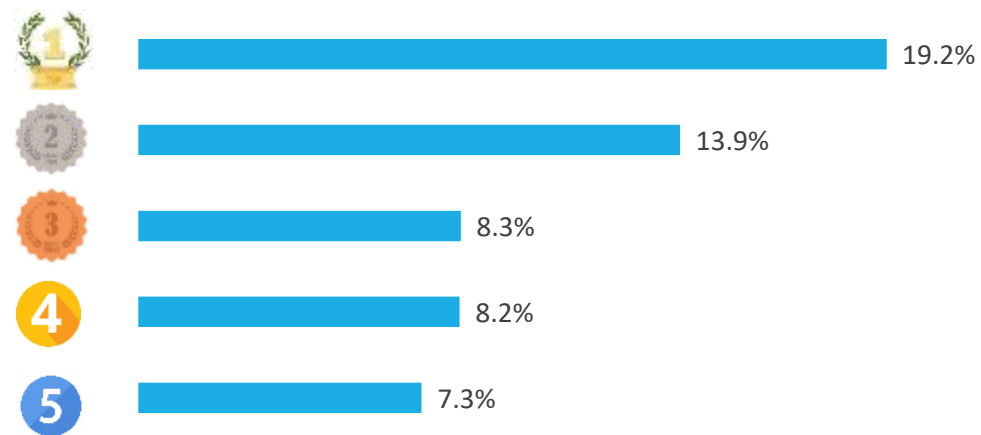
TOP 5 export enterprises by value to the U.S., Aug-2023



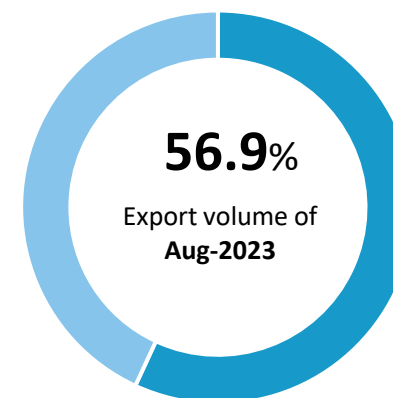
Value ratio of TOP 5 export enterprises to the U.S., Aug-2023



TOP 5 export enterprises by volume to the U.S., Aug-2023



Volume ratio of TOP 5 export enterprises to the U.S., Aug-2023



Wood & products



According to the Agency of Foreign Trade, as of August, inventories in the United States had decreased to 10% and are forecast to decrease to 0% by the end of 2023. This is an opportunity for Vietnam to promote the export of goods, including wood and wood products to the US market in the near future.

Seafood



The export value of major seafood products to the US market has been recovering, except for pangasius. According to VASEP's forecast, Vietnamese seafood exports to the US market will generate 1.7 billion USD in revenue by 2023, which is 23% lower than the revenue generated in 2022. Analysis has shown that orders from retailers and the need to import goods to serve next year's festivals are likely to increase. It is predicted that the US's seafood import demand will also be better in November and December this year.

Pepper



According to the Agency of Foreign Trade, inflation in the United States has shown signs of cooling in recent months, but consumers still limit spending on restaurant dining and hotel stays. This has somewhat affected the consumption and import demand of pepper in this market. Furthermore, pepper exports will remain at a low level because domestic supply is no longer abundant, currently the amount of exported pepper originating from Vietnam has run out.

Cashew nuts



According to Vietnam Cashew Association (Vinacas), in the last months of 2023, Vietnam's cashew exports to the United States will continue to increase strongly due to increased demand for cashew nuts for year-end holidays and New Year holidays. At the same time, after Vietnam - the United States upgraded relations, Vinacas expected that cashew businesses would be able to access modern technology and production lines from the United States, serving the new direction of the industry, which is focus on processing and exporting value-added products, instead of cashew nuts as currently.



Any comments, please send to:

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