

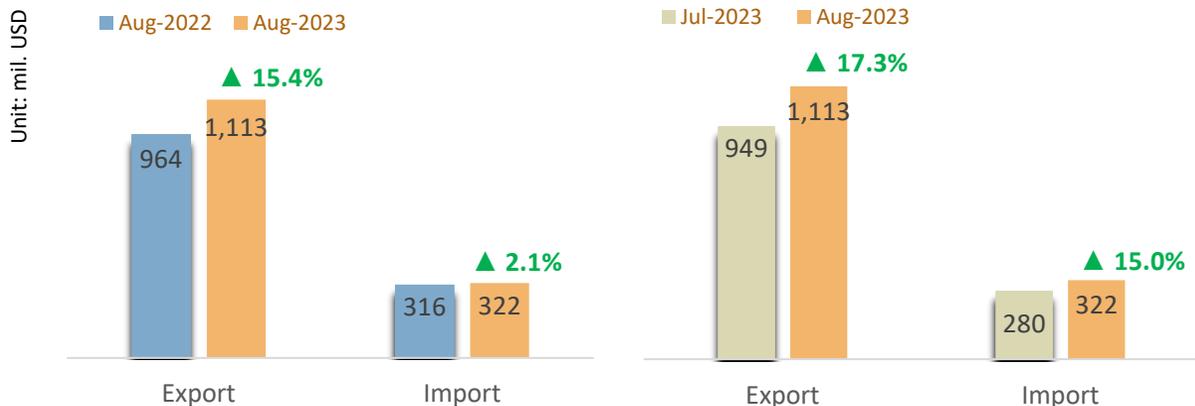
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO CHINA MARKET

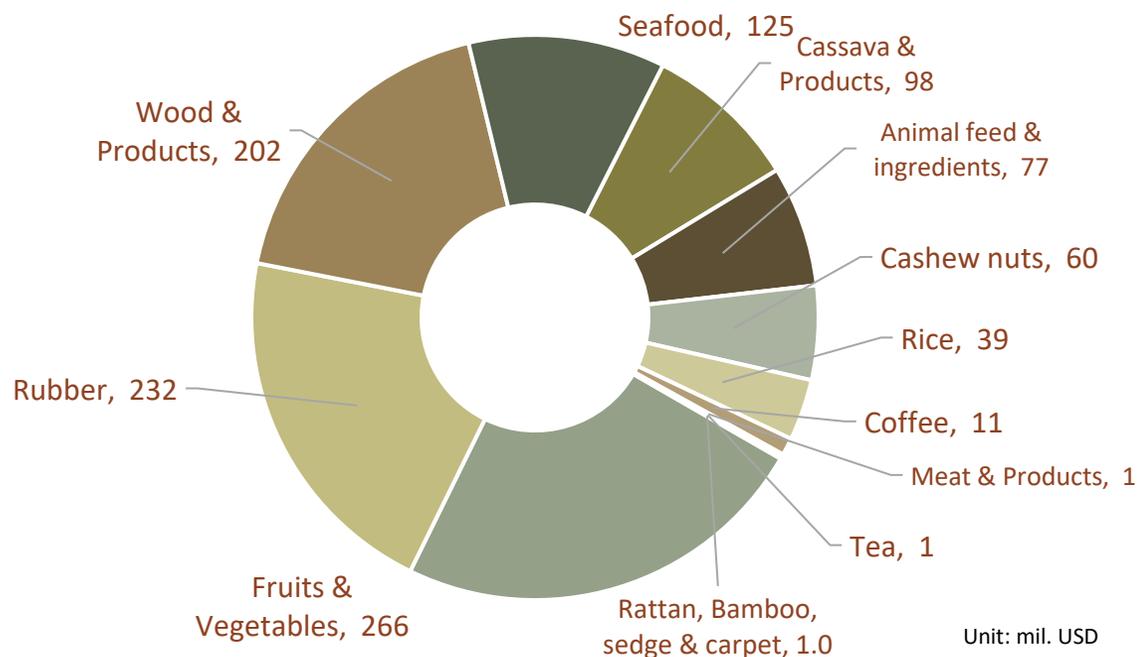


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO CHINA IN **AUG-2023**

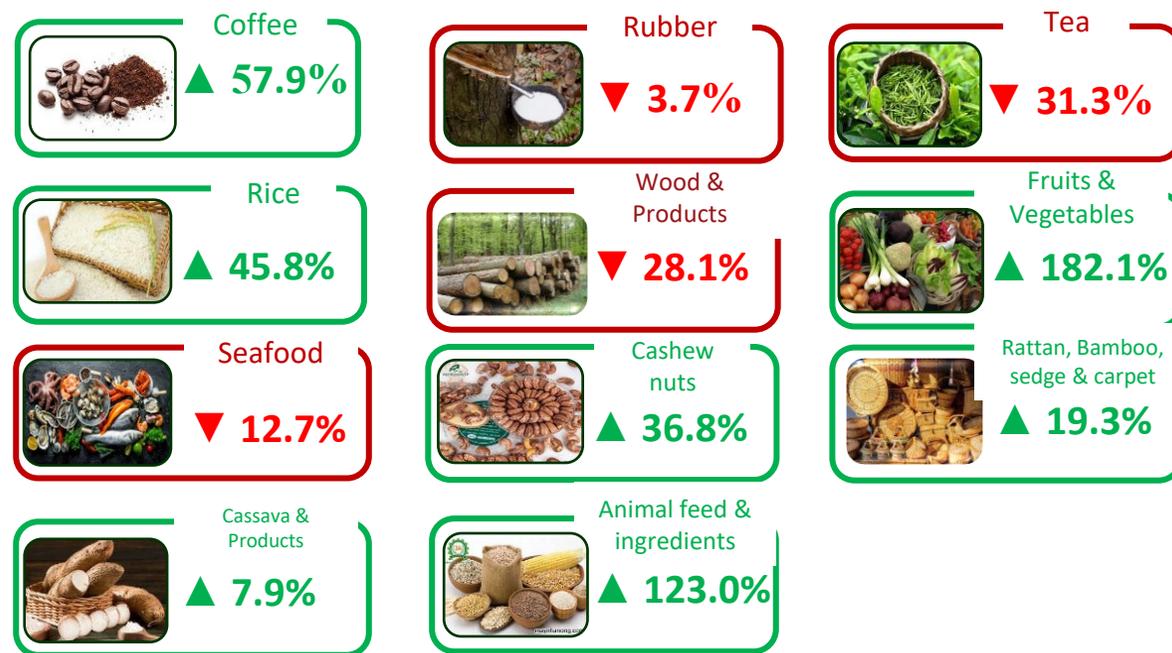
AFF product import-export turnover between **Vietnam and China, Aug-2023**



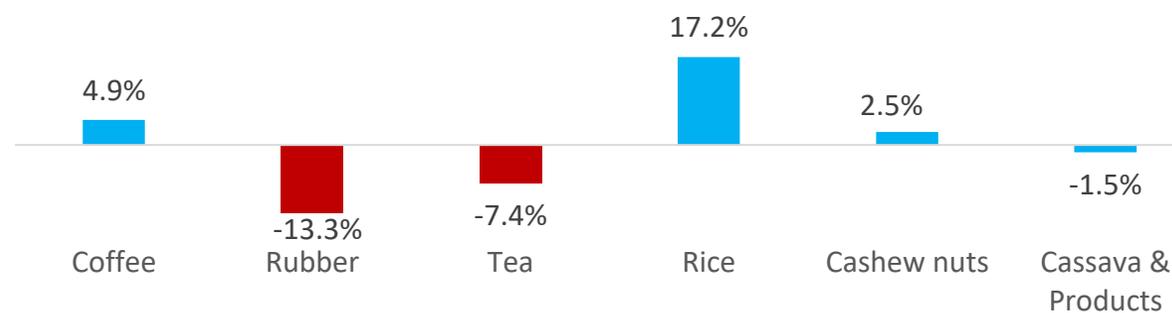
Key AFF product export value to **China, Aug-2023**



Changes in key AFF product export value to **China in Aug-2023 compared to Aug-2022**



Changes in average export value of key AFF products to **China in Aug-2023 compared to Aug-2022**



China attracts foreign investment to support economic recovery

On September 18th, The People's Bank of China (PBoC) and the China Foreign Exchange Administration met with international financial institutions and companies. This happened in the context of Beijing's increasing attraction of foreign investment capital to support the

country's economic recovery.

China's National Bureau of Statistics (NBS) announced on September 15 that the country's industrial output in August increased by 4.5% compared to the same period last year. This was a significant improvement from the 3.7% recorded in July and also the highest level seen since April. Furthermore, the gauge of consumer activity, retail sales, also increased by 4.6% in August, thanks to the summer tourist season. This was the

fastest increase since May and well ahead of July's 2.5% rise.



Source: Dangcongsan.vn

China strengthens control over macroeconomic policy

On September 27th, the People's Bank of China said it would continue to strengthen macroeconomic policy control, implement prudent, precise and effective monetary policy, focusing on expanding domestic demand, strengthen confidence and accelerate economic circulation. Specifically:

(i) PBoC will deploy existing monetary policy tools, increase support for key sectors and weak links in the national economy such as financial inclusion, green development, technological innovation and infrastructure construction.

(ii) PBOC will increase financial support for technology businesses, direct financial institutions to increase medium- and long-term loans for the manufacturing industry, and optimize financial services in the consumer goods and social service sectors.



Source: Vietnamplus.vn





RICE

Export volume and value to China, Aug-2023



Export results to China, Aug-2023

VALUE

38.6 mil. USD \$

↗ Increase **66.8%** compared to Jul-2023

↗ Increase **45.8%** compared to Aug-2022

↑ **2.6 mil. USD** higher than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **452.7 mil. USD, 104.7%** of total 2022

VOLUME

67.4 ths. tons

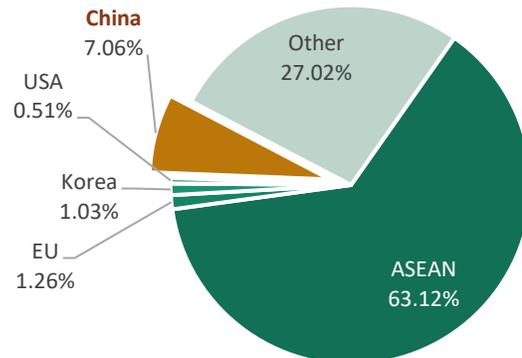
↗ Increase **61.4%** compared to Jul-2023

↗ Increase **24.4%** compared to Aug-2022

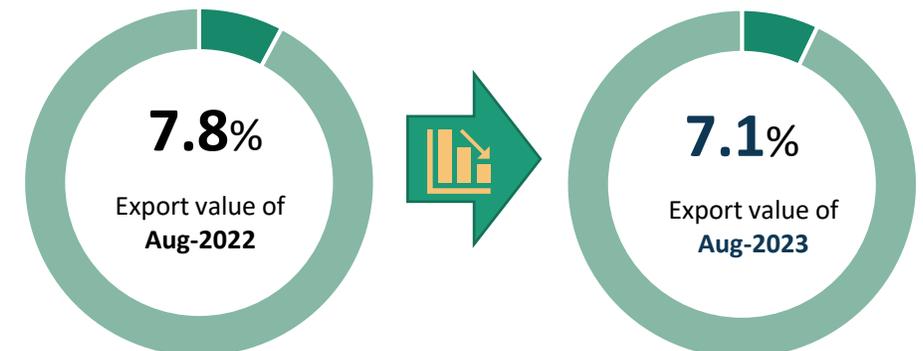
↓ **3.5 ths. tons** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **787.1 ths. tons, 92.5%** of total 2022

Percentage of export value to China, Aug-2023



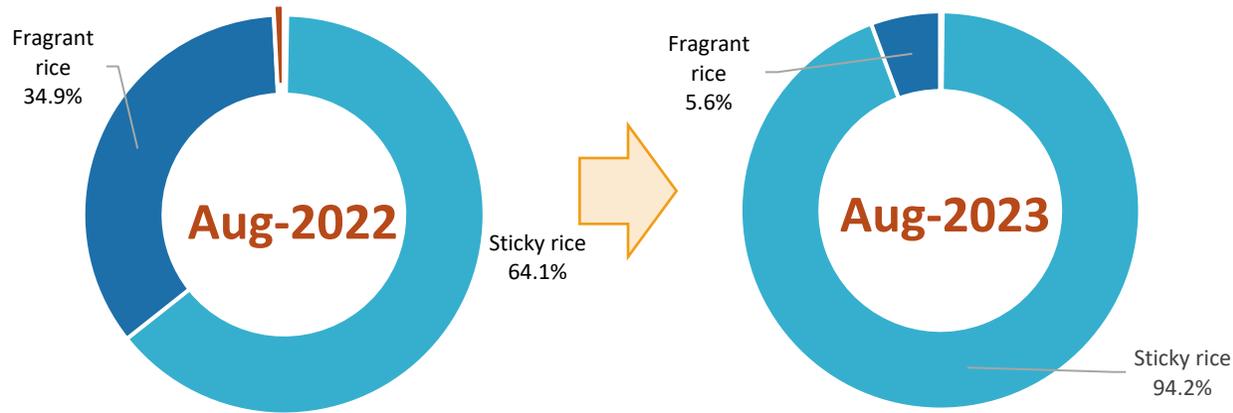
Changes in percentage of export value to China, Aug-2023





RICE

Structure of exports by products to China, Aug-2023



Export results to China, Aug-2023



Sticky rice

Value: **36.3** mil. USD

Increase **140%** compared to Jul-2023

Increase **114%** compared to Aug-2022



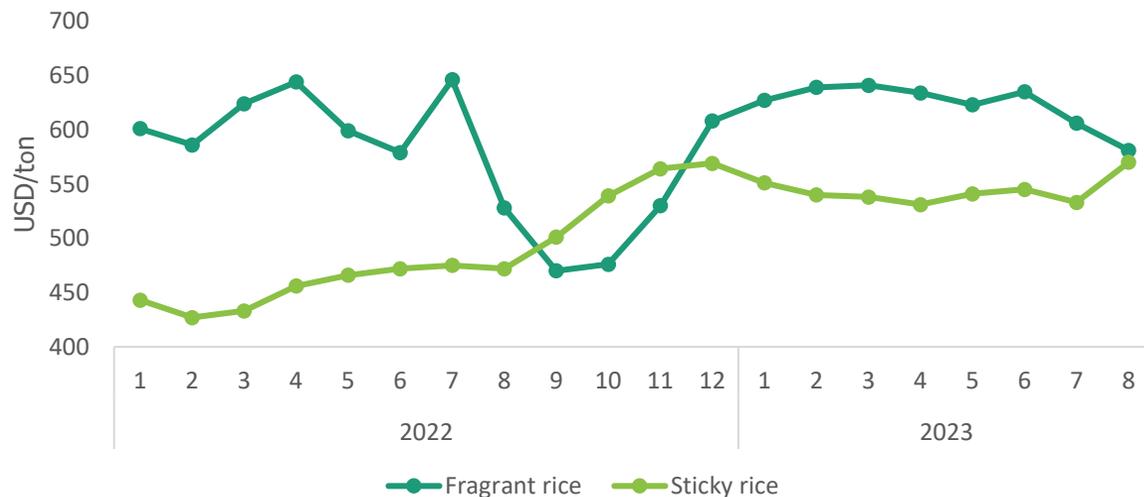
Fragrant rice

Value: **2.2** mil. USD

Decrease **73%** compared to Jul-2023

Decrease **76%** compared to Aug-2022

Average export rice price to China, Aug-2023



Sticky rice

The average export price in Aug-2023 is **570** USD/ton; **increase 7%** compared to the previous month; and **increase 21%** compared to the same month of 2022.

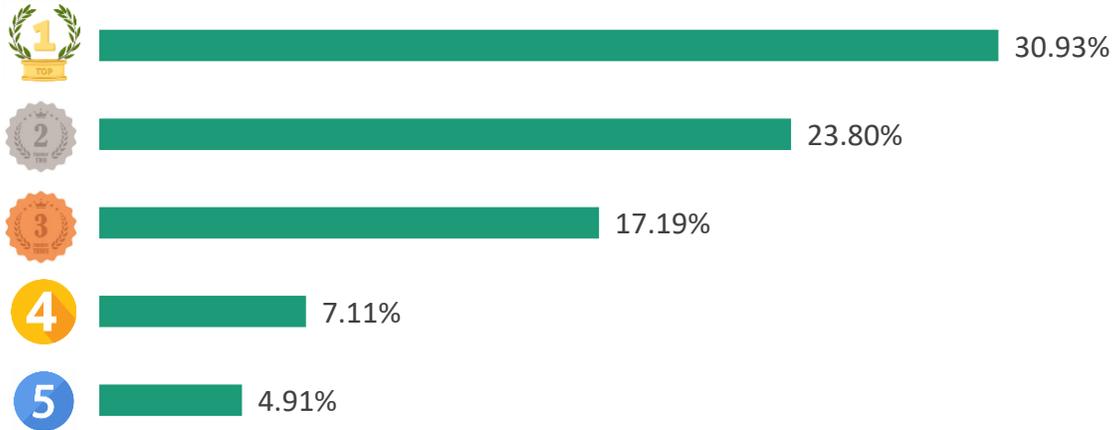
Fragrant rice

The average export price in Aug-2023 is **581** USD/ton; **decrease 4%** compared to the previous month, and **increase 10%** compared to the same month of 2022.

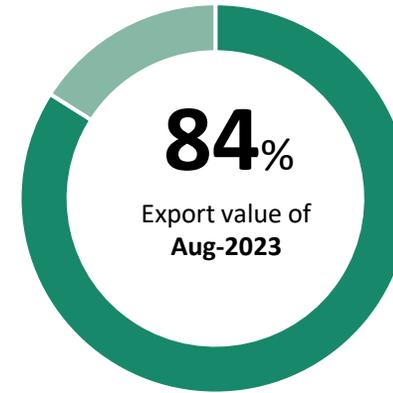


RICE

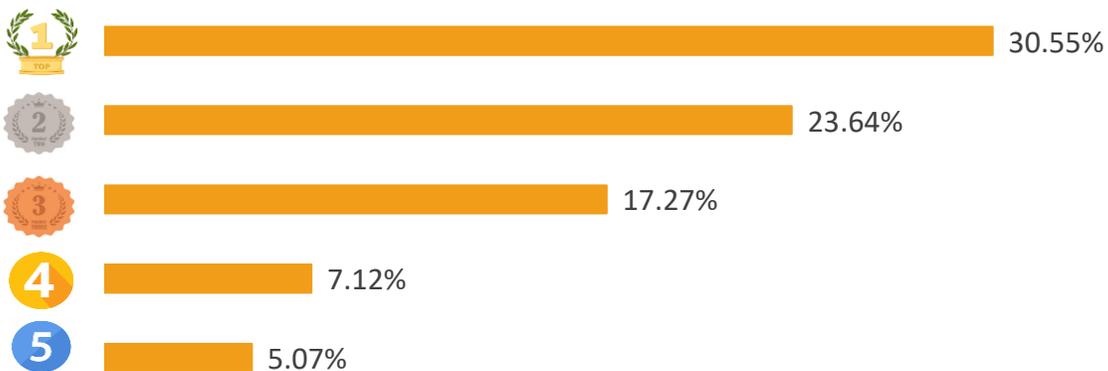
TOP 5 export enterprises by value to China, Aug-2023



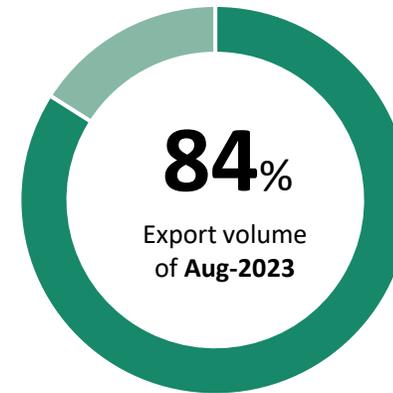
Value ratio of TOP 5 export enterprises to China, Aug-2023



TOP 5 export enterprises by volume to China, Aug-2023



Volume ratio of TOP 5 export enterprises to China, Aug-2023





RICE



SPOTLIGHTS

According to the China General Department of Customs, in August 2023, China's total rice imports were 110,000 tons, an increase of 10,000 tons compared to the previous month. Cumulatively from January to August, rice imports reached 2.02 million tons, down 55.8% over the same period last year.

Source: Sina

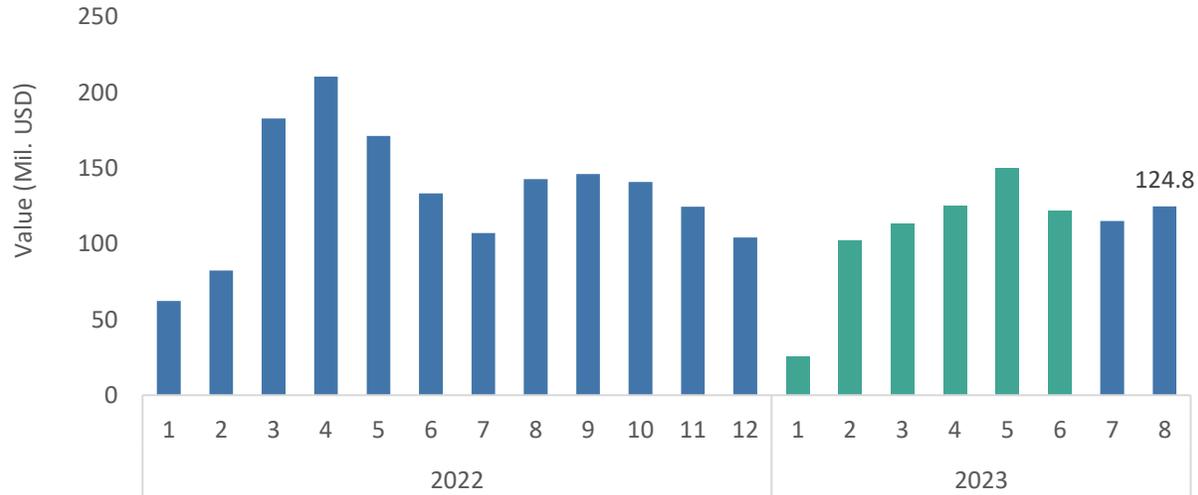
According to the China General Department of Customs, in August 2023, China's total rice exports were 170,000 tons, down 30,000 tons compared to the previous month. Cumulatively from January to August, rice exports reached 900,000 tons, down 38.8% over the same period last year.

Source: Sina



SEAFOOD

Export volume and value to China, Aug-2023



Export results to China, Aug-2023

VALUE

124.8 *mil. USD*



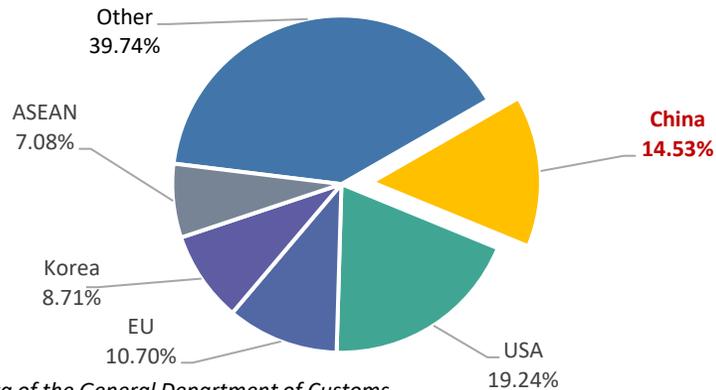
↗ Increase **8.3%** compared to Jul-2023

↘ Decrease **12.7%** compared to Aug-2022

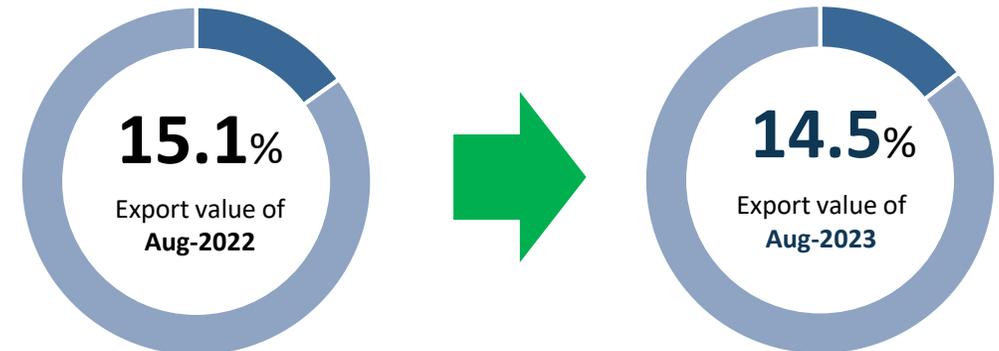
↓ **9.4** mil. USD less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **878.6 mil. USD**, **54.6%** of total 2022

Percentage of export value to China, Aug-2023



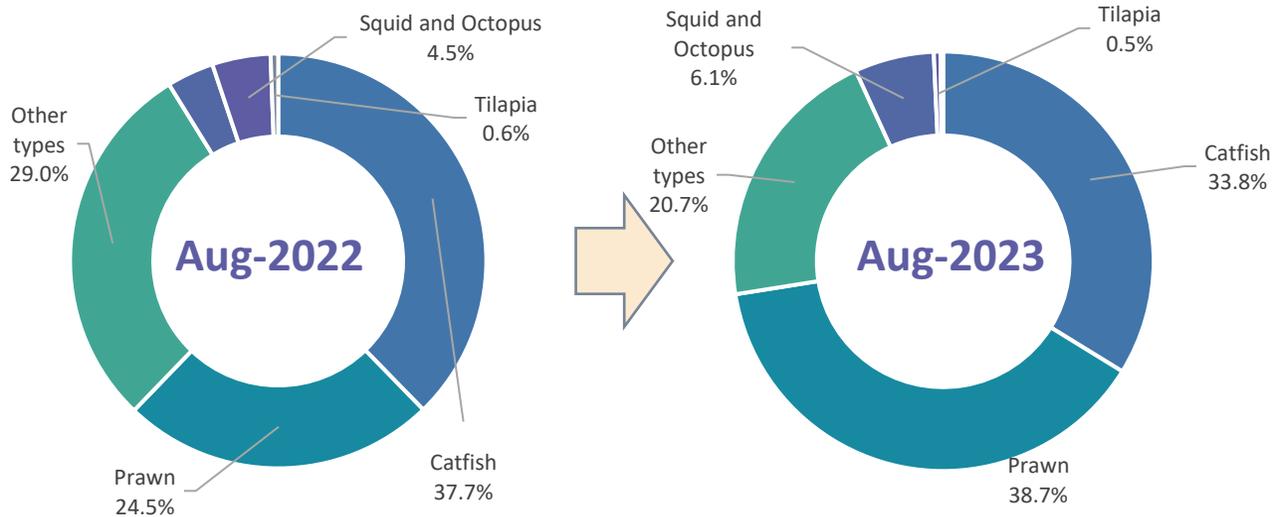
Changes in percentage of export value to China, Aug-2023





SEAFOOD

Structure of exports by products to China, Aug-2023



Seafood exports to China, Aug-2023



Catfish

Value: **42.1** mil. USD
 Increase **21.4%** so với Aug-2023
 Decrease **22.0%** compared to Aug-2022



Prawn

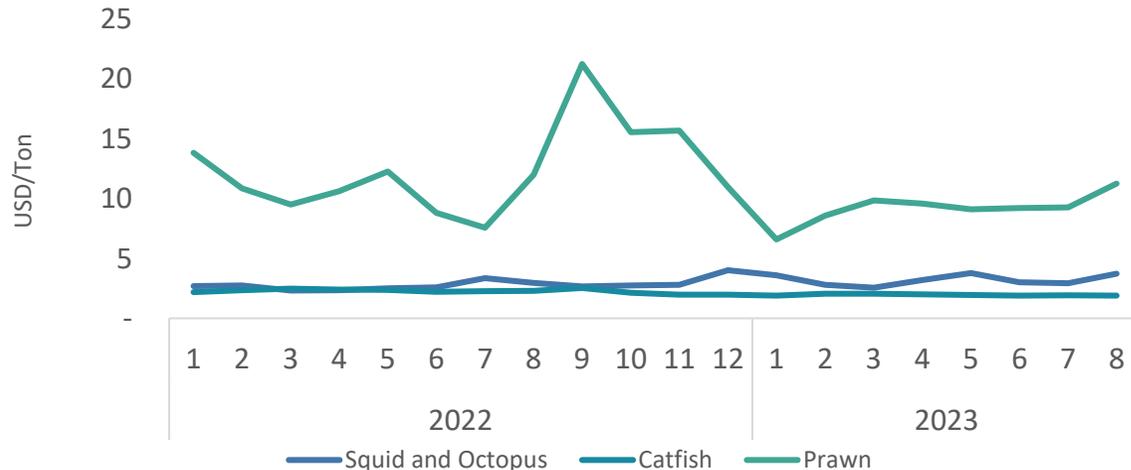
Value: **48.1** mil. USD
 Decrease **2.0%** compared to Jul-2023
 Increase **37.8%** compared to Aug-2022



Squid and Octopus

Value: **7.6** mil. USD
 Increase **29.9%** compared to Jul-2023
 Increase **17.2%** compared to Aug-2022

Average export seafood price to China, Aug-2023



Squid and Octopus

The average export price in Aug-2023 is **3.7** USD/kg; **increase 26.7%** compared to the previous month; and **increase 24.4%** compared to the same month of 2022.

Catfish

The average export price in Aug-2023 is **1.9** USD/kg; **decrease 1.9%** compared to the previous month; and **decrease 18.2%** compared to the same month of 2022.

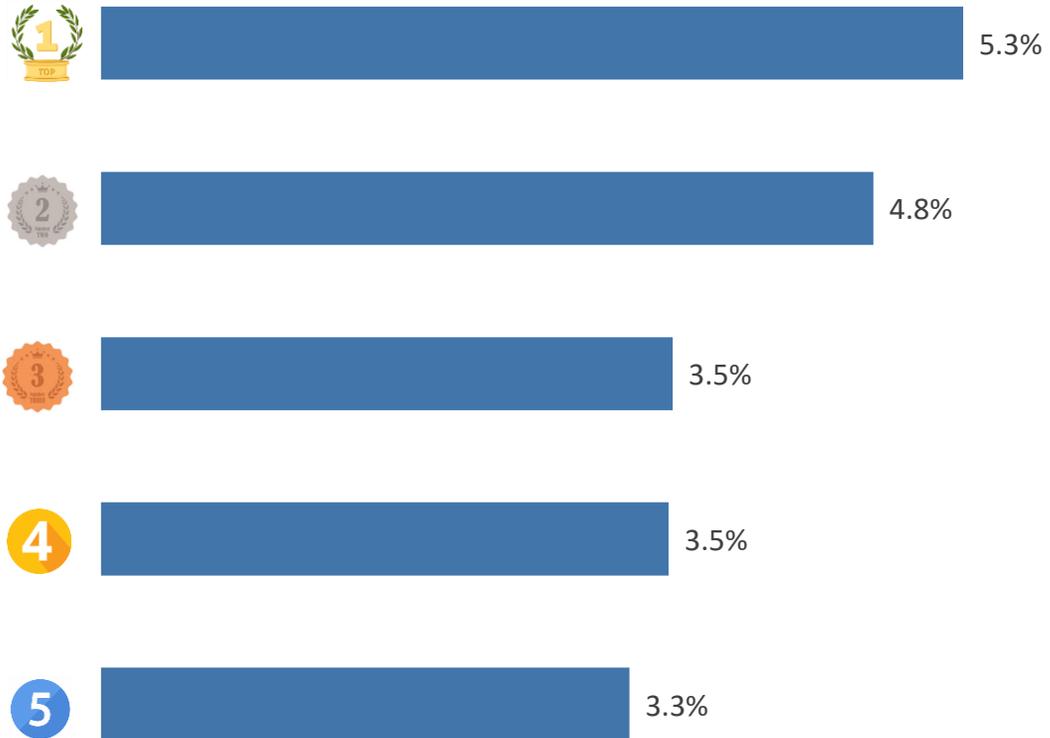
Prawn

The average export price in Aug-2023 is **11.3** USD/kg; **increase 21.5%** compared to the previous month; and **decrease 6.2%** compared to the same month of 2022.

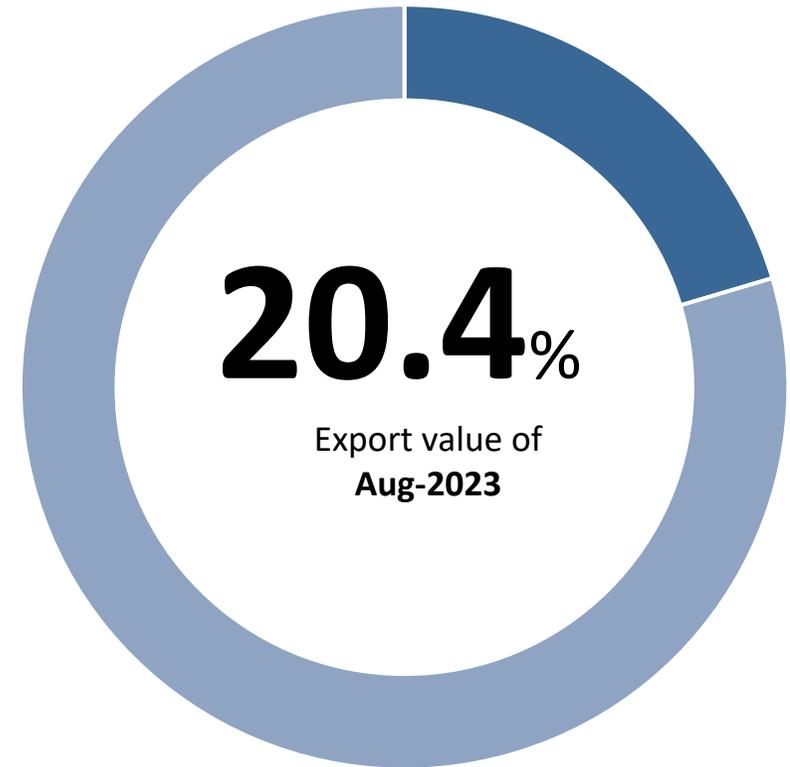


SEAFOOD

TOP 5 export enterprises by value to China, Aug-2023



Value ratio of TOP 5 export enterprises to China, Aug-2023



01

China reduces seafood imports

China's General Administration of Customs reported a decrease in the volume and value of seafood imports in July 2023. The amount of seafood imported in July was 390,000 tons, indicating a 9.4% decline compared to the same period last year. The import value also decreased by 11.2% over the same period last year to 11.146 billion CNY. However, in the first seven months of the year, China's seafood imports reached 2.88 million tons, with a value of 81.387 billion CNY, indicating a 16.8% and 22.2% increase respectively, compared to the same period in 2022.

Source: VASEP (Sep-2023)

02

China's shrimp demand from Ecuador continues to stagnate

The Chinese shrimp market did not recover as expected by Ecuadorian exporters. After the pandemic, Chinese market consumer demand is expected to recover quickly but the reality is not as expected. Shrimp consumption is heavily affected by China's economic trends and current trends, and has not shown any signs of recovery. The future market will likely follow an 'L' shaped trajectory instead of a 'V' shaped recovery. With the current market situation, it is difficult to predict shrimp market trends in the near future. Shrimp demand until the Lunar New Year is unlikely to see any significant improvement.

Source: Undercurrentnews (Sep-2023)

03

China is strongly developing new shrimp farming techniques

China is experiencing a boom in new farming techniques, with low-cost “greenhouse” farms and recirculating aquaculture systems (RAS) both gaining significant traction in recent years. The greenhouse pond system currently accounts for 30% of domestic shrimp production, increasing by 10,000 ponds each quarter. RAS farms are producing about 3% of the country's shrimp output.

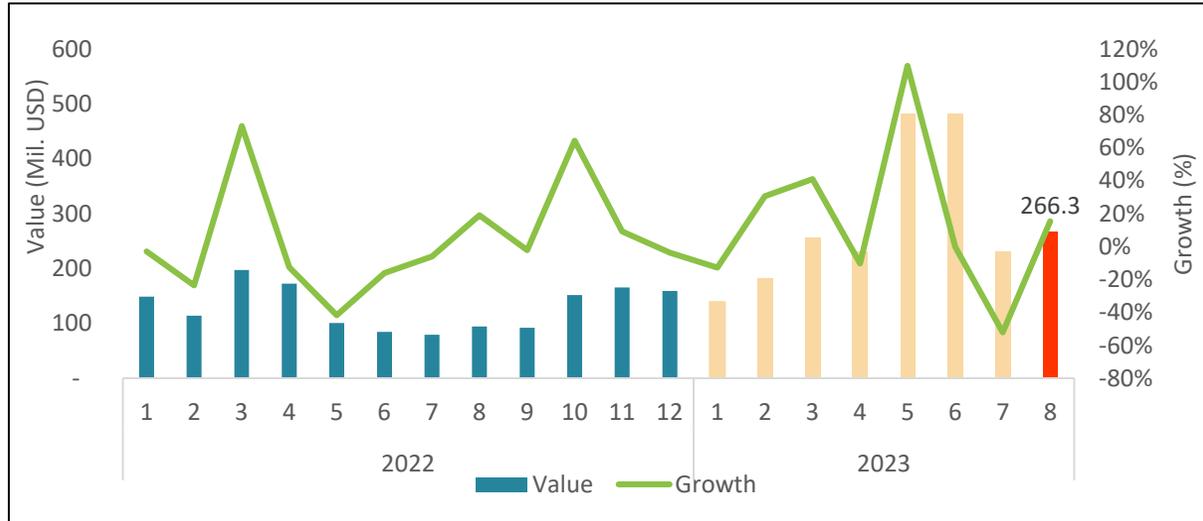
Source: VASEP (Sep-2023)





FRUITS & VEGETABLES (EXPORT)

Export volume and value to China, Aug-2023



Export results to China, Aug-2023

VALUE



266.3

mil. USD

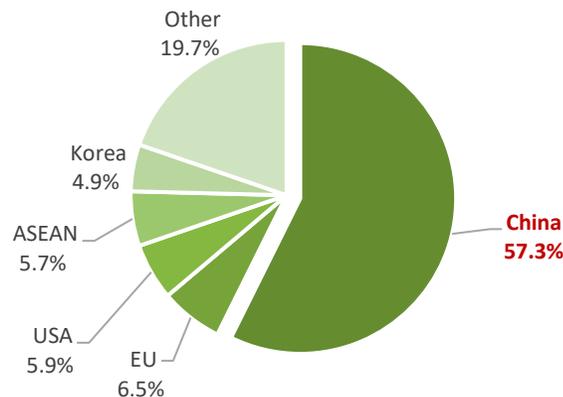
Increase **15.4%** compared to Jul-2023

Increase **182.1%** compared to Aug-2022

139 mil. USD more than the monthly average rate in 2022

Accumulated 8 months of 2023 reaches **2.26** billion USD, **148.0%** of total 2022

Percentage of export value to China, Aug-2023



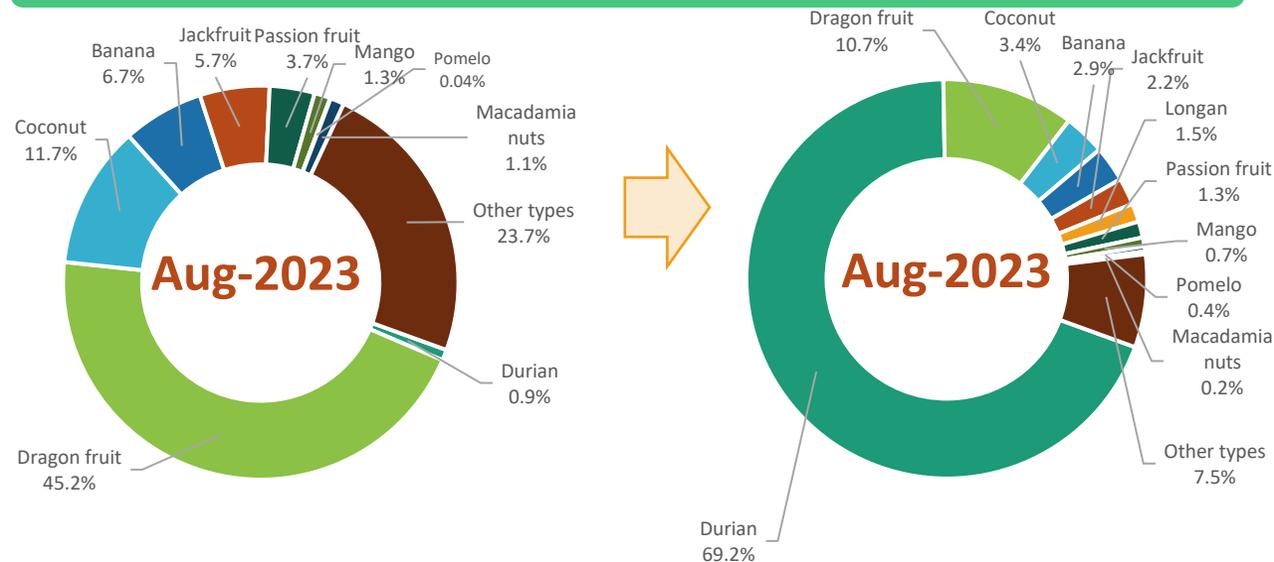
Changes in percentage of export value to China, Aug-2023





FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to China, Aug-2023



Export results of some main products to China, Aug-2023



Durian

Value: **184.2** mil. USD

Increase **49.1%** compared to Jul-2023

Increase **21949%** compared to Aug-2022



Dragon fruit

Value: **28.5** mil. USD

Decrease **44.1%** compared to Jul-2023

Decrease **33.2%** compared to Aug-2022



Coconut

Value: **8.9** mil. USD

Increase **74.7%** compared to Jul-2023

Decrease **19.1%** so compared to Aug-2022



Banana

Value: **7.7** mil. USD

Increase **20.2%** compared to Jul-2023

Increase **22.6%** compared to Aug-2022



Jackfruit

Value: **5.8** mil. USD

Decrease **48.0%** compared to Jul-2023

Increase **8.6%** compared to Aug-2022



Longan

Value: **3.96** mil. USD

Increase **518.5%** compared to Jul-2023

Increase **518.5%** compared to Aug-2022



Passion fruit

Value: **3.5** mil. USD

Increase **3.6%** compared to Jul-2023

Increase **0.1%** compared to Aug-2022



Mango

Value: **1.9** mil. USD

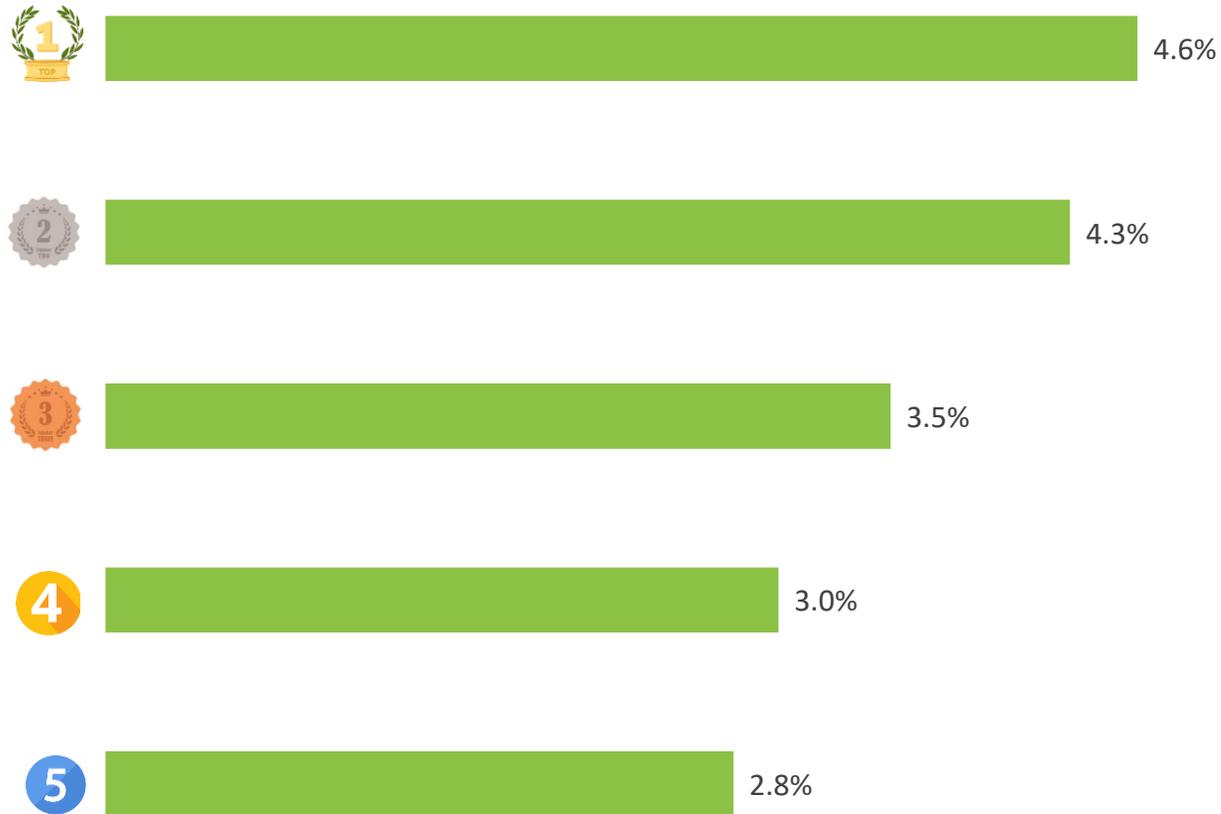
Decrease **26.8%** compared to Jul-2023

Increase **52.1%** compared to Aug-2022

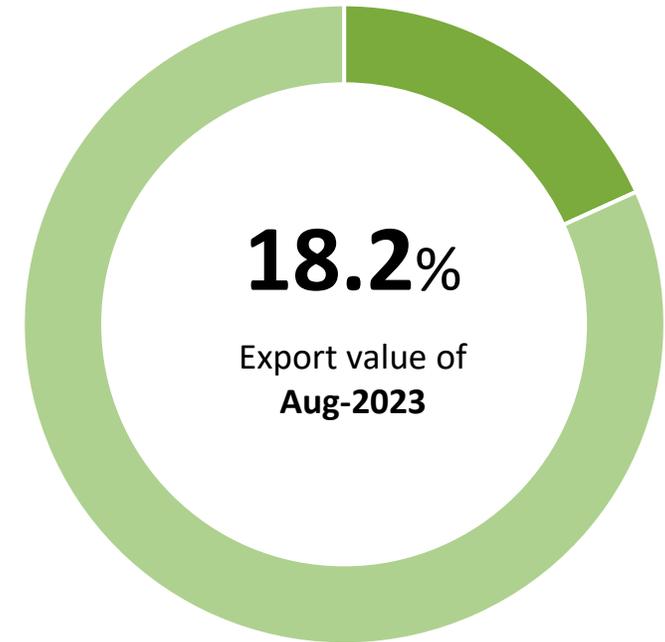


FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to **China, Aug-2023**



Value ratio of TOP 5 export enterprises to **China, Aug-2023**





FRUITS & VEGETABLES (IMPORT)

Import volume and value from China, Aug-2023



Import results from China, Aug-2023

VALUE



91.1

mil. USD

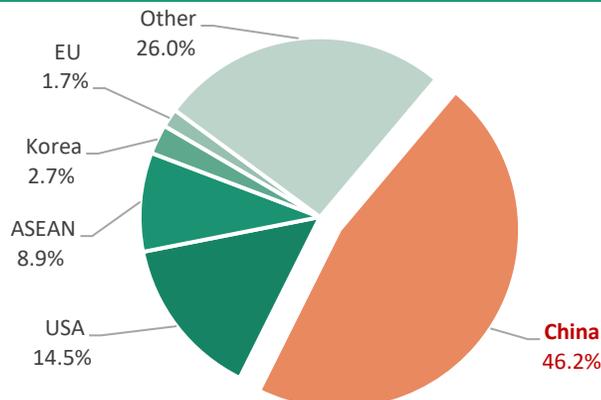
Increase **27.8%** compared to Jul-2023

Increase **6.6%** compared to Aug-2022

19.6 mil. USD more than the monthly average rate in 2022

Accumulated 8 months of 2023 reaches **474.2** mil. USD, **55.2%** of total 2022

Percentage of import value from China, Aug-2023



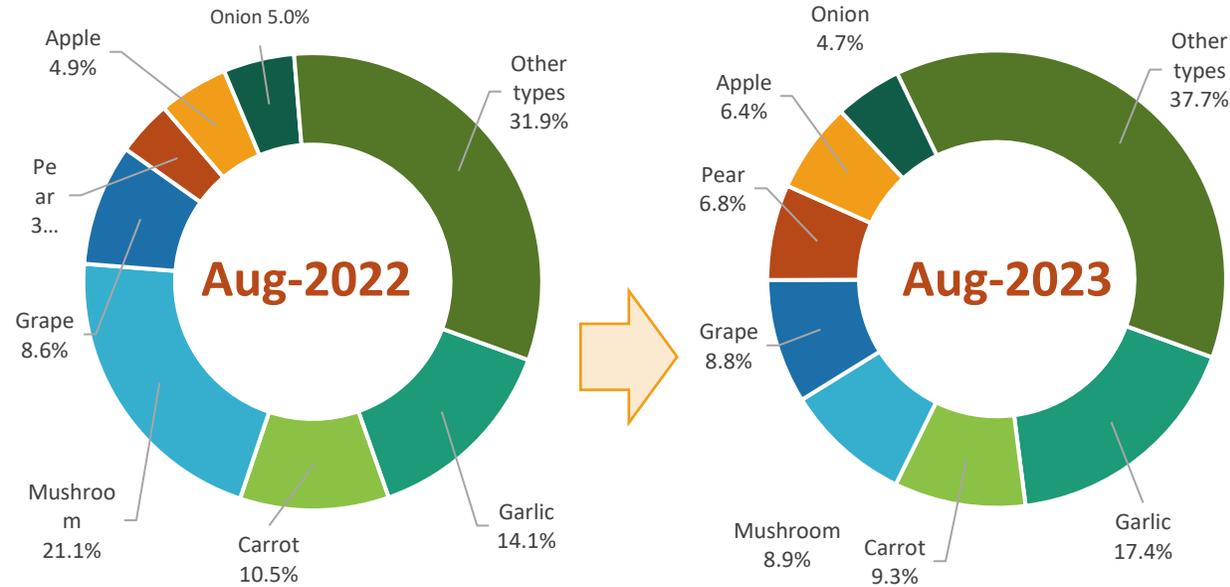
Changes in percentage of import value from China, Aug-2023





FRUITS & VEGETABLES (IMPORT)

Structure of imports by products from China, Aug-2023



Import results of some main products from China, Aug-2023



Garlic

Value: **15.9** mil. USD
 Increase **38.1%** compared to Jul-2023
 Increase **32.0%** compared to Aug-2022



Carrot

Value: **8.4** mil. USD
 Increase **16.7%** compared to Jul-2023
 Decrease **5.9%** compared to Aug-2022



Mushroom

Value: **8.1** mil. USD
 Increase **24.6%** compared to Jul-2023
 Decrease **55.1%** compared to Aug-2022



Grape

Value: **8.0** mil. USD
 Increase **47.6%** compared to Jul-2023
 Increase **9.0%** compared to Aug-2022



Pear

Value: **6.2** mil. USD
 Increase **33.6%** compared to Jul-2023
 Increase **84.3%** compared to Aug-2022



Apple

Value: **5.8** mil. USD
 Increase **71.8%** compared to Jul-2023
 Increase **38.8%** compared to Aug-2022



Onion

Value: **4.3** mil. USD
 Increase **40.2%** compared to Jul-2023
 Increase **1.0%** compared to Aug-2022



China has established fruit trade centers in three key cities within the Guangxi province, namely Chongta, Nanning, and Khamzhou, as part of the China-ASEAN Agricultural Product Distribution Center project. These centers are designed to create a comprehensive trade ecosystem encompassing fruit distribution, trading, and processing. The initiation of these centers is anticipated to stimulate the growth of transportation networks for imported fruits, offering advantages to both Chinese consumers and reducing transportation expenses for ASEAN fruit exporters.

Source: Nongngiep.vn

According to the General Administration of Customs of China, China will permit the importation of fresh pineapples from Benin that meet the specified criteria from September 5, 2023.

Source: Guojiguoshu.com

According to the General Administration of Customs of China, Cambodian fresh coconuts that meet relevant requirements will be allowed to be imported into China from September 18, 2023.

Source: Guojiguoshu.com



COFFEE

Export volume and value to China, Aug-2023



Export results to China, Aug-2023

VALUE
10.7 mil. USD

▼ Decrease **0.1%** compared to Jul-2023

↗ Increase **57.9%** compared to Aug-2022

▼ **0.8 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **92.7 mil. USD, 66.9%** of total 2022

VOLUME
2.8 ths. tons

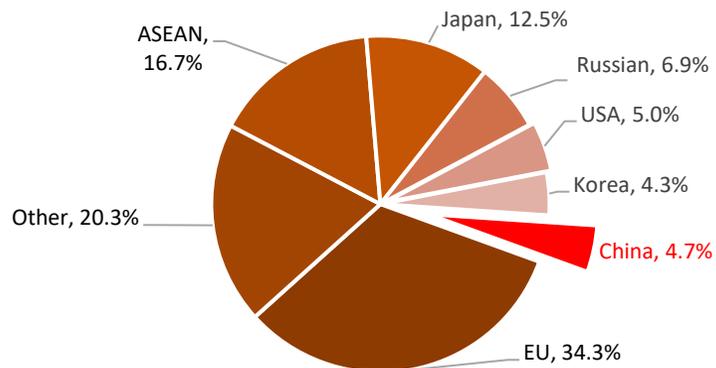
▼ Decrease **0.2%** compared to Jul-2023

↗ Increase **50.5%** compared to Aug-2022

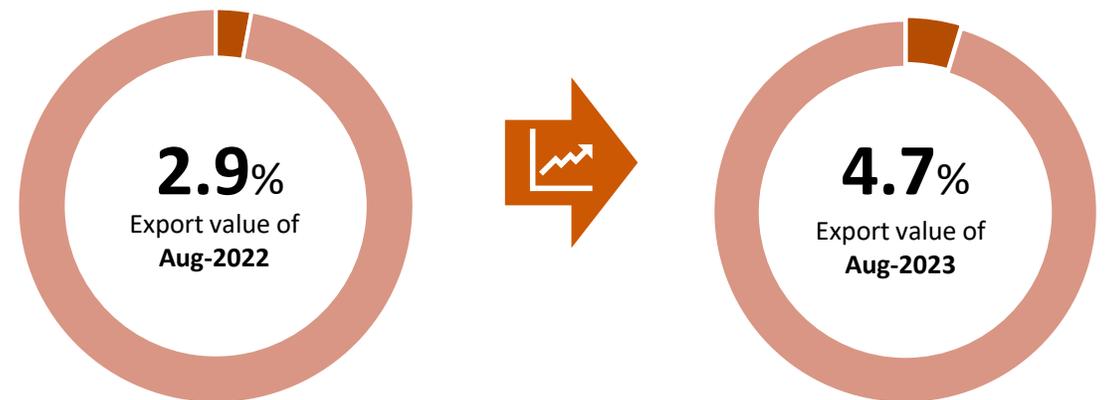
▼ **0.7 ths. tons** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **28.2 ths. tons, 65.9%** of total 2022

Percentage of export value to China, Aug-2023



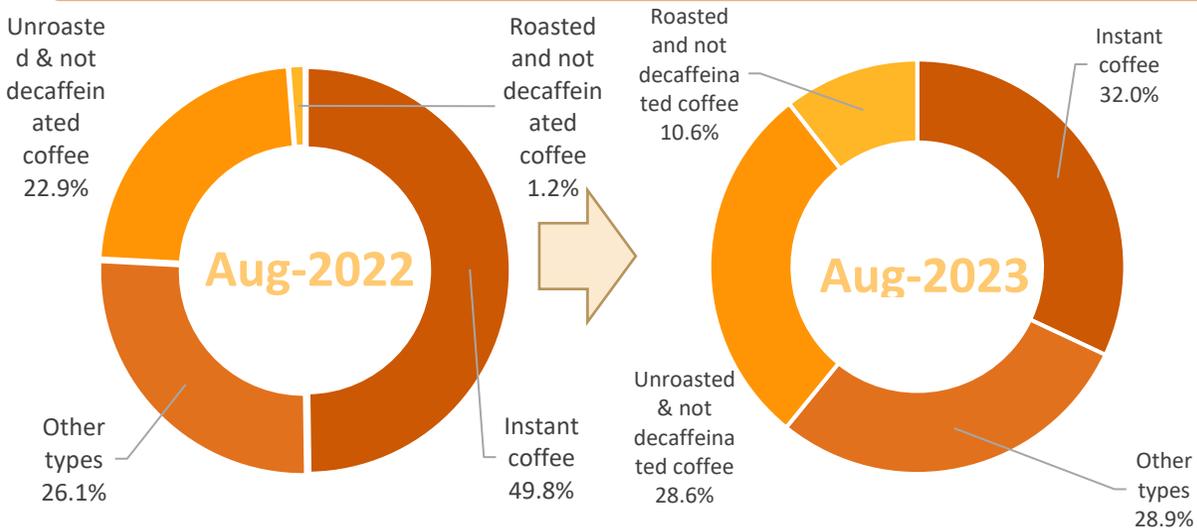
Changes in percentage of export value to China, Aug-2023



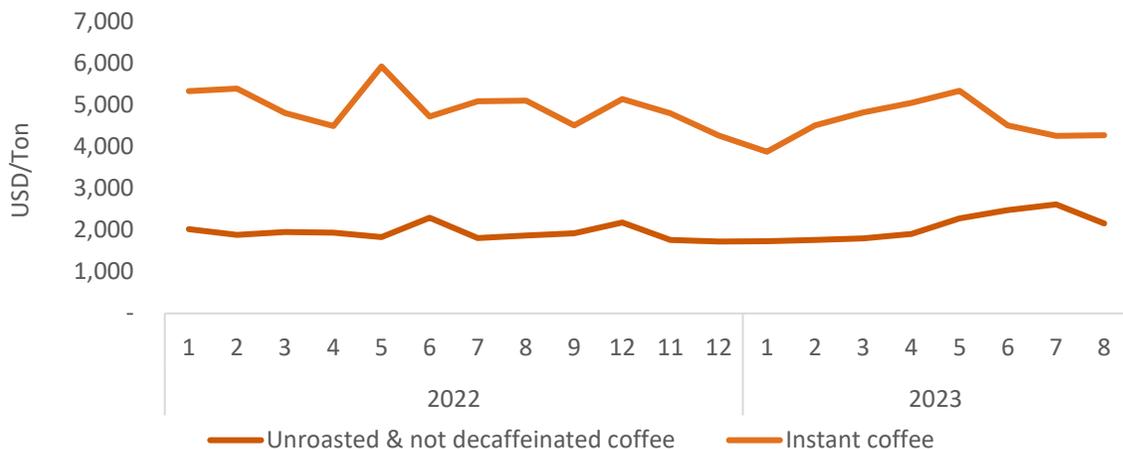


COFFEE

Structure of exports by products to China, Aug-2023



Average export price to China, Aug-2023



Export results to China, Aug-2023



Unroasted & not decaffeinated coffee

Value: **2.9** mil. USD

Decrease **28%** compared to Jul-2023

Increase **84.6%** compared to Aug-2022



Instant coffee

Value: **3.2** mil. USD

Decrease **11.3%** compared to Jul-2023

Decrease **4.8%** compared to Aug-2022



Other types

Value: **2.9** mil. USD

Increase **67.8%** compared to Jul-2023

Increase **64.1%** compared to Aug-2022

Instant coffee

The average export price in Aug-2023 is **4.270** USD/ton; increase **0.4%** compared to the previous month; decrease **16.2%** compared to the same month of 2022.

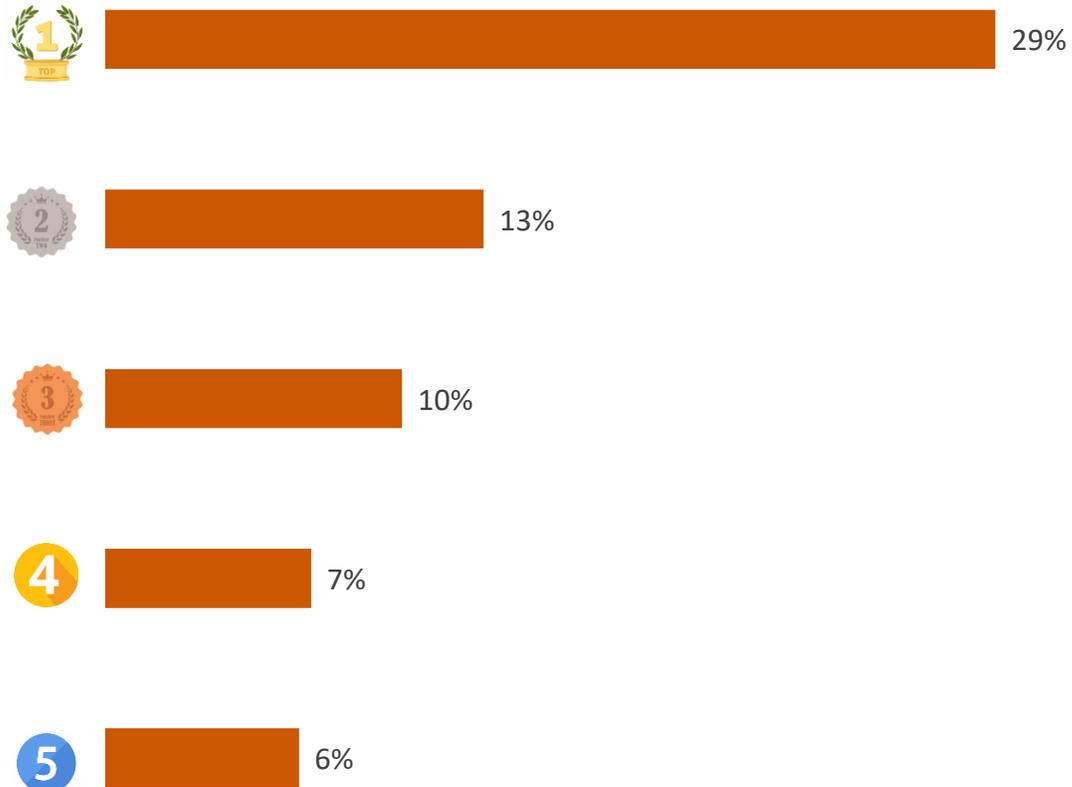
Unroasted & not decaffeinated coffee

The average export price in Aug-2023 is **2.609** USD/ton; decrease **17.6%** compared to the previous month; and increase **15.4%** compared to the same month of 2022.



COFFEE

TOP 5 export enterprises by value to China, Aug-2023



Value ratio of TOP 5 export enterprises to China, Aug-2023





Starbucks continues to expand its supply chain in China

Starbucks has just opened "Starbucks Coffee Innovation Technology Park" in Jiangsu province, China, as the main production and distribution center for thousands of Starbucks stores nationwide. This is Starbucks' largest investment in a production and distribution center outside the US, with more than 220 million USD. The facility includes a large coffee roasting facility and an area where visitors can see how the drinks are made.

As of the end of the third quarter of this year, Starbucks operated 6,480 stores in 250 cities in China. According to Starbucks' strategic vision to 2025 in China, the company will open an additional 3,000 stores over the next three years, reaching a total of up to 9,000 stores. Currently, Starbucks is opening new stores in China at an average rate of one store every 9 hours.

Source: Wang Yan – Financial Times(Sep-2023)





CASHEW NUTS

Export volume and value to China, Aug-2023



Export results to China, Aug-2023

VALUE

60.2 mil. USD

↗ Increase **46%** compared to Jul-2023

↗ Increase **37%** compared to Aug-2022

↑ **22.7 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **361.7 mil. USD, 80%** of total 2022

VOLUME

10.6 ths. tons

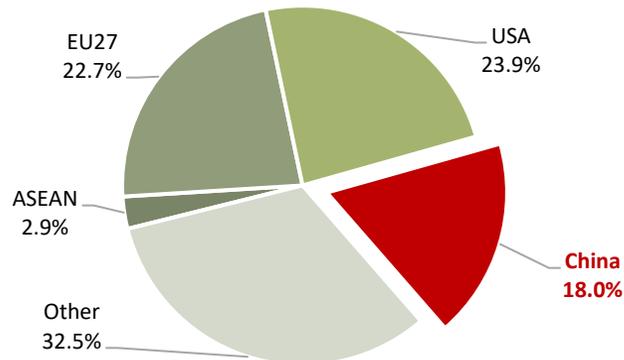
↗ Increase **51%** compared to Jul-2023

↗ Increase **33%** compared to Aug-2022

↑ **4.2 ths. tons** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **57.9 ths. tons, 75%** of total 2022

Percentage of export value to China, Aug-2023



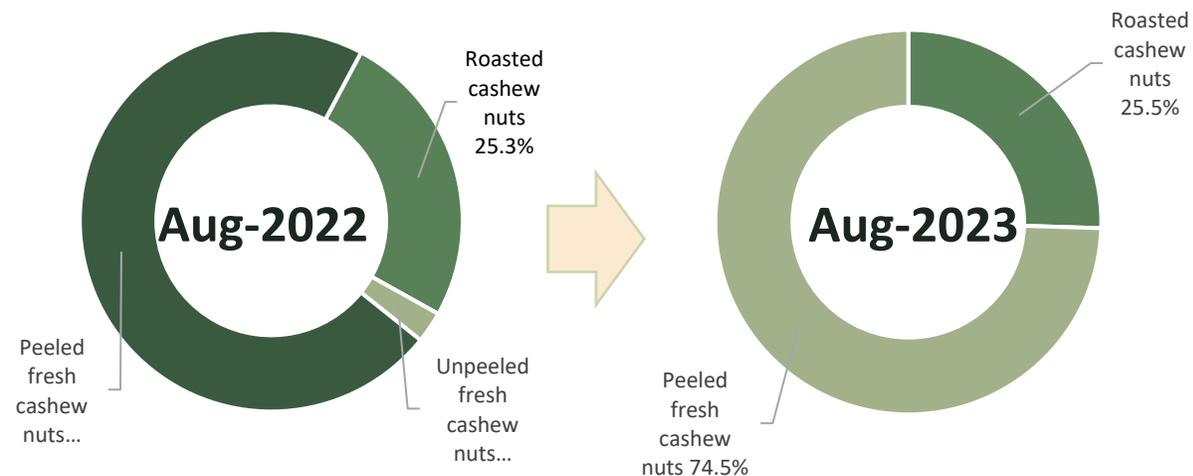
Changes in percentage of export value to China, Aug-2023





CASHEW NUTS

Structure of exports by products to China, Aug-2023



Average export price to China, Aug-2023



Export results to China, Aug-2023



Peeled fresh cashew nuts

Value: **45.3** mil. USD

Increase **76.6%** compared to Jul-2023

Increase **43.1%** compared to Aug-2022



Roasted cashew nuts

Value: **15.5** mil. USD

Decrease **0.7%** compared to Jul-2023

Increase **39.2%** compared to Aug-2022

Peeled fresh cashew nuts

The average export price in Aug-2023 is **5.214** USD/ton; **decrease 1.1%** compared to the previous month; and **decrease 6.4%** compared to the same month of 2022.

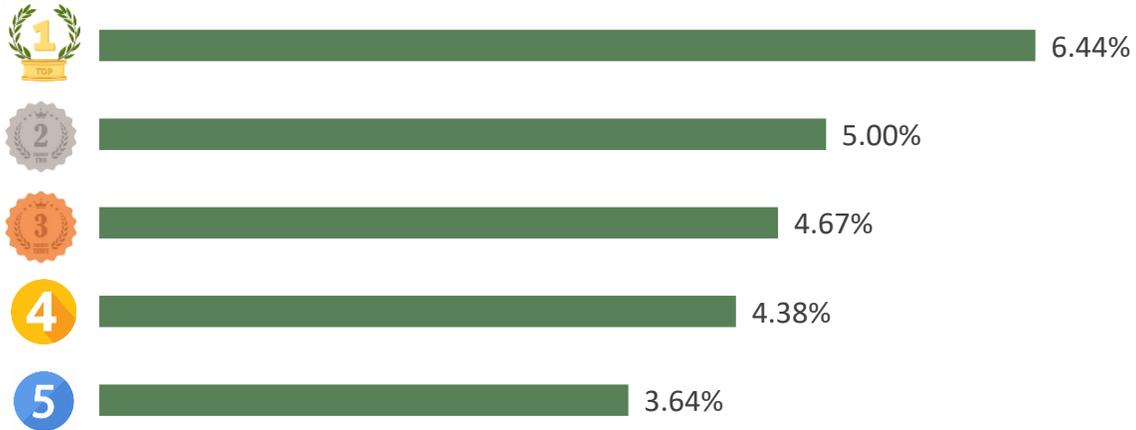
Roasted cashew nuts

The average export price in Aug-2023 is **6.390** USD/ton; **decrease 7.9%** compared to the previous month; and **decrease 13.9%** compared to the same month of 2022.

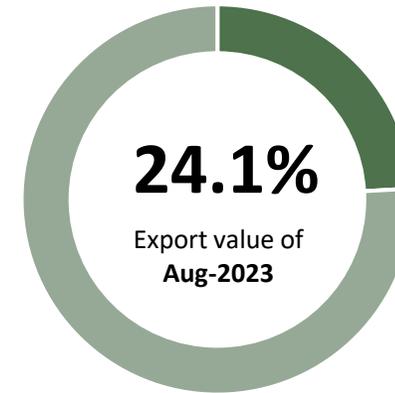


CASHEW NUTS

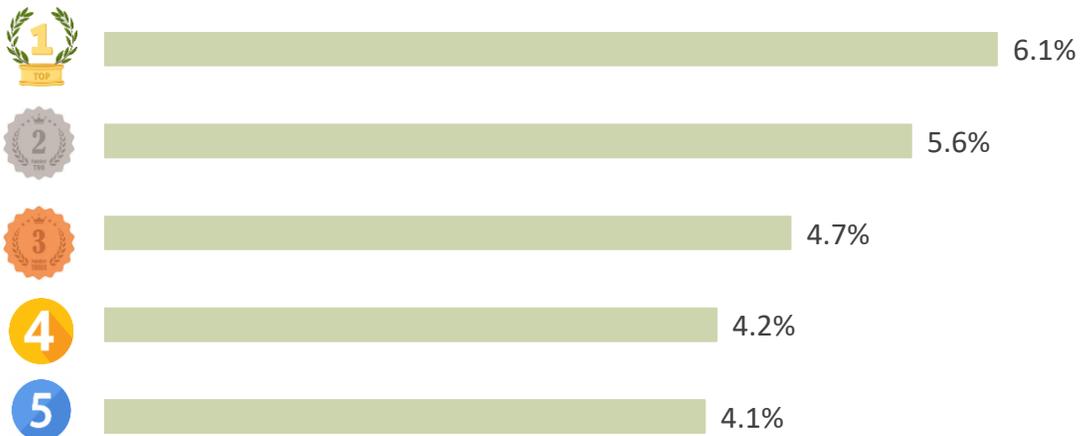
TOP 5 export enterprises by value to China, Aug-2023



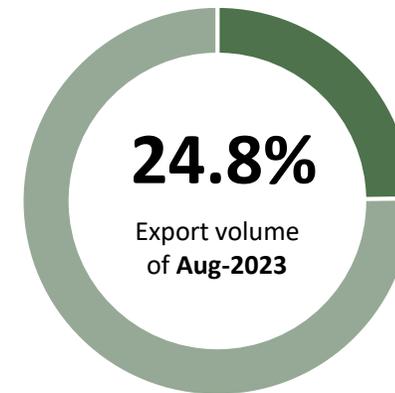
Value ratio of TOP 5 export enterprises to China, Aug-2023



TOP 5 export enterprises by volume to China, Aug-2023



Volume ratio of TOP 5 export enterprises to China, Aug-2023





CASHEW NUTS



SPOTLIGHTS

According to the General Administration of Customs of China, in July, China decreased its imports of cashew nuts from Vietnam while increasing acquisitions from alternative markets. Remarkably, China's expenditure on cashew nuts from Cambodia surged 40-fold compared to the corresponding period in 2022. Despite this substantial increase, the overall cashew import turnover from Cambodia remains relatively modest, standing at approximately 3 million USD.

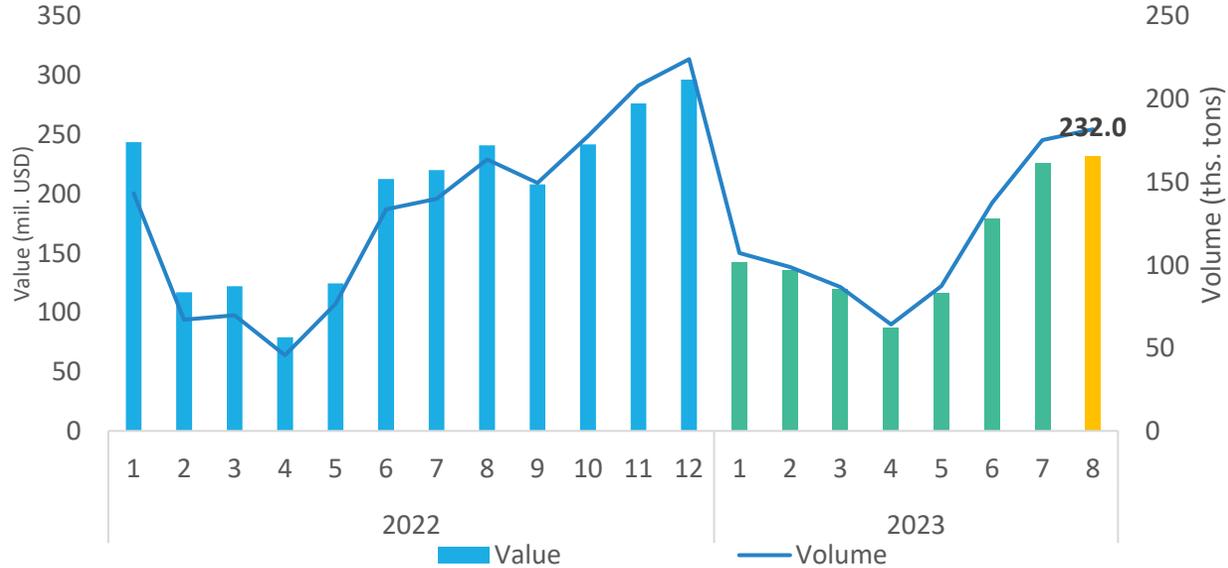
Source: Vietnamnet.vn



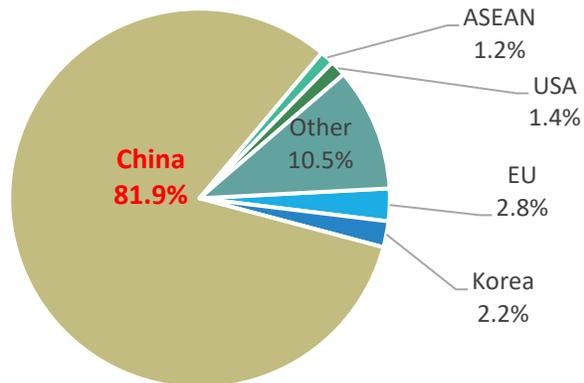


RUBBER

Export volume and value to China, Aug-2023



Percentage of export value to China, Aug-2023



Export results to China, Aug-2023

VALUE

232 mil. USD

↗ Increase **2.6%** compared to Jul-2023

↘ Decrease **3.7%** compared to Aug-2022

↗ **33.5 mil. USD** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **1.24 billion USD, 52%** of total 2022

VOLUME

187 ths. tons

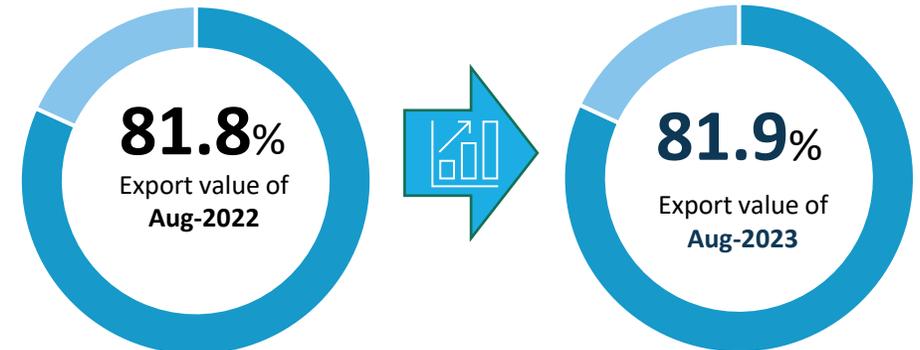
↗ Increase **11.1%** compared to Jul-2023

↗ Increase **25.2%** compared to Aug-2022

↗ **48 ths. tons** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **938.8 ths. tons, 58.7%** of total 2022

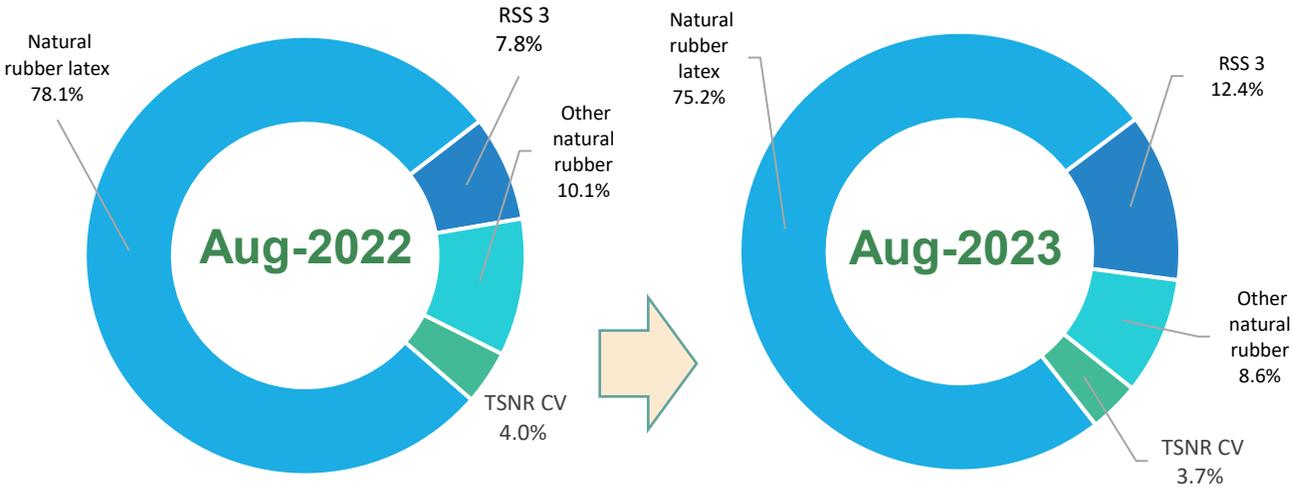
Changes in percentage of export value to China, Aug-2023





RUBBER

Structure of exports by products to China, Aug-2023



Export results to China, Aug-2023



Natural rubber latex

Value: **19.3** mil. USD
 Increase **19.4%** compared to Jul-2023
 Decrease **35.8%** compared to Aug-2022



RSS 3

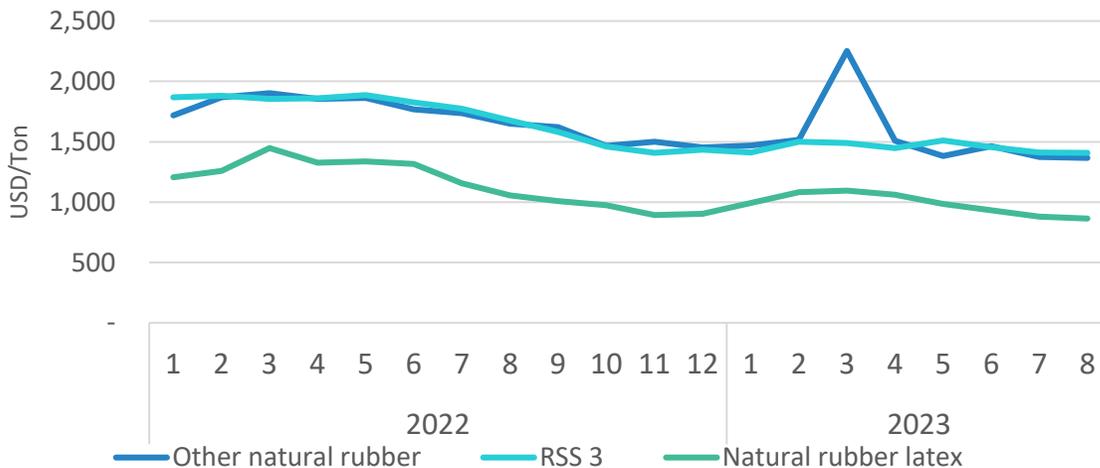
Value: **3.2** mil. USD
 Increase **72.6%** compared to Jul-2023
 Increase **6.3%** compared to Aug-2022



Other natural rubber

Value: **2.2** mil. USD
 Decrease **10%** compared to Jul-2023
 Decrease **43%** compared to Aug-2022

Average export price to China, Aug-2023



Natural rubber latex

The average export price in Aug-2023 is **864** USD/ton; decrease **1.7%** compared to the previous month; and decrease **18.1%** compared to the same month of 2022.

RSS 3

The average export price in Aug-2023 is **1.409** USD/ton; decrease **0.2%** compared to the previous month; and decrease **16%** compared to the same month of 2022.

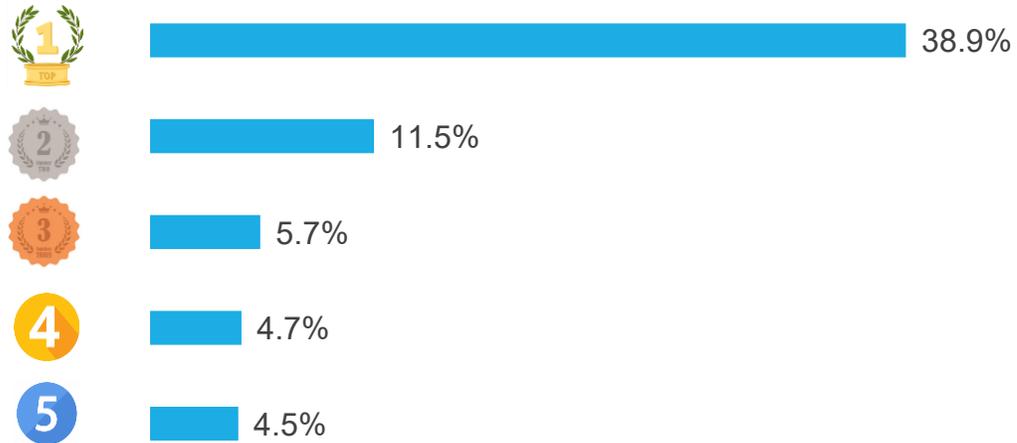
Other natural rubber

The average export price in Aug-2023 is **1.366** USD/ton; decrease **0.6%** compared to the previous month; and decrease **17.3%** compared to the same month of 2022.

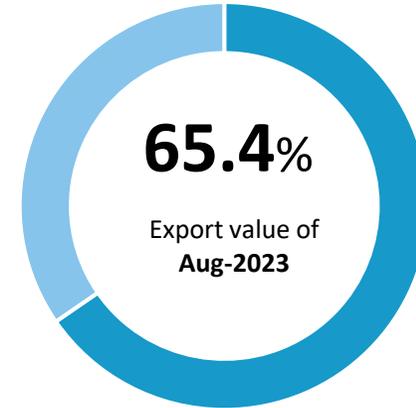


RUBBER

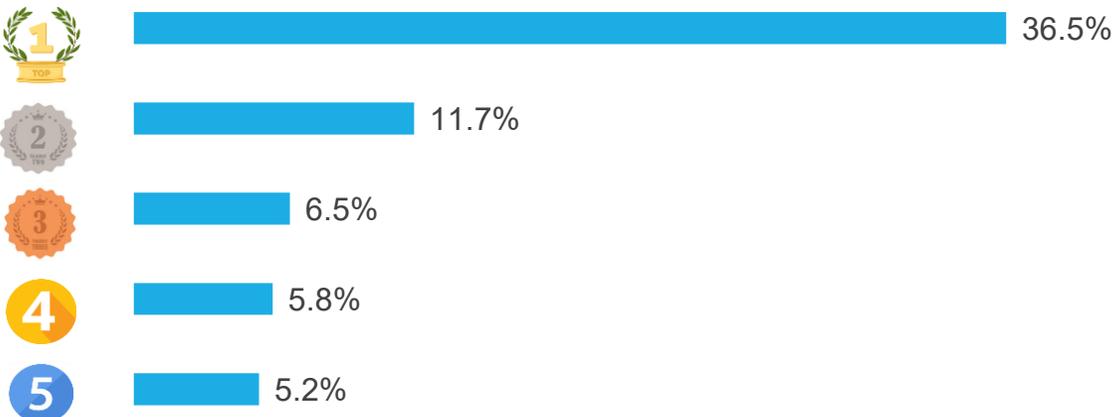
TOP 5 export enterprises by value to China, Aug-2023



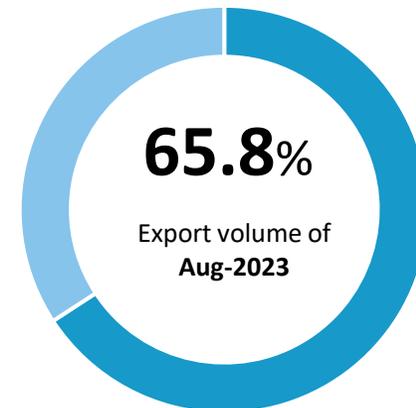
Value ratio of TOP 5 export enterprises to China, Aug-2023



TOP 5 export enterprises by volume to China, Aug-2023



Volume ratio of TOP 5 export enterprises to China, Aug-2023





RUBBER

SPOTLIGHTS



❖ According to the General Administration of Customs of China, the country imported a total of 648.5 thousand tons of natural and synthetic rubber, including rubber latex, in August 2023. The total value of imports amounted to 925.6 million USD, indicating a growth of 9.6 million USD. The import volume increased by 9.6% in August 2023, while the value decreased by 13.4% compared to August 2022. This marks the 7th consecutive month where China's imported rubber volume increased in comparison to the same period in 2022. From January to August 2023, China imported over 5.28 million tons of natural and synthetic rubber, including latex, valued at 7.77 billion USD. The volume increased by 15.8%, while the value decreased by 9.1% compared to the same period in 2022.

Source: General Administration of Customs of China

❖ According to the National Bureau of Statistics of China, in August 2023, rubber tire output in China reached 85.299 million units, an increase of 17.4% over the same period last year. From January to August, rubber tire production increased by 13.9% to 643.848 million units compared to the same period last year.

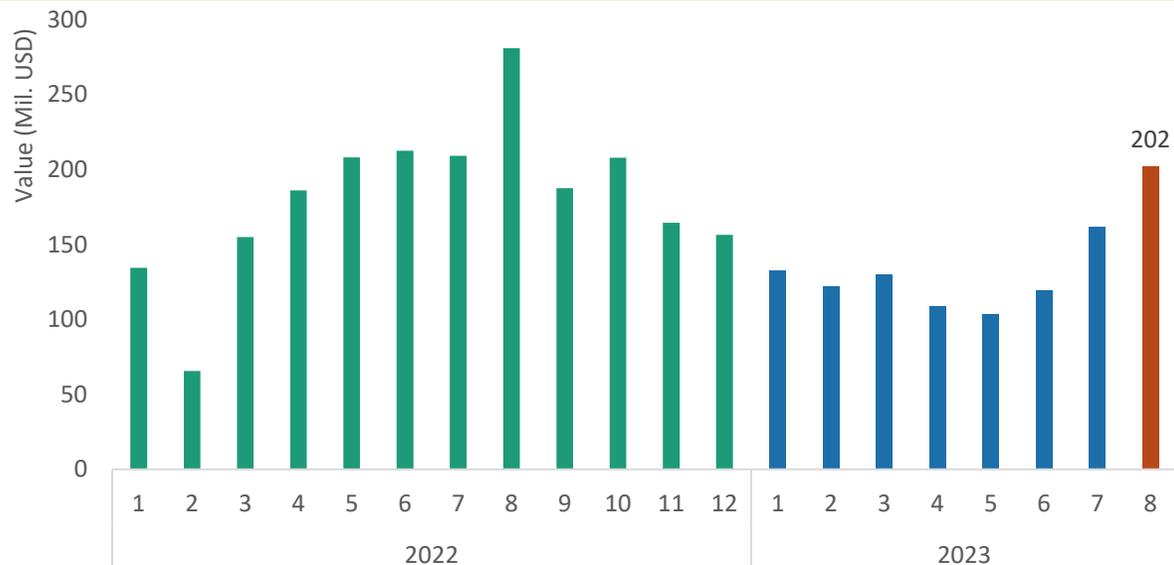
Source: National Bureau of Statistics of China





WOOD & WOODEN PRODUCTS

Export volume and value to China, Aug-2023



Export results to China, Aug-2023

VALUE



202

mil. USD

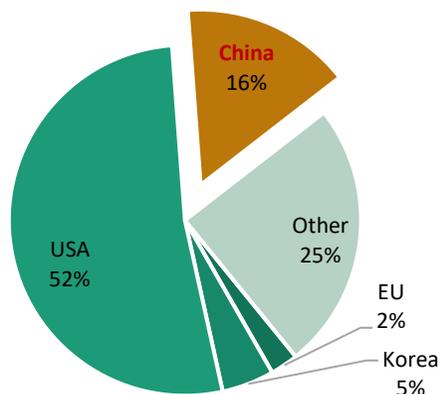
↗ Increase **25.0%** compared to Jul-2023

↘ Decrease **28.1%** compared to Aug-2022

↗ **21 mil. USD** more than the monthly average rate in 2022

Accumulated 8 months of 2023 reaches **1.1 billion USD**, **49.8%** of total 2022

Percentage of export value to China, Aug-2023



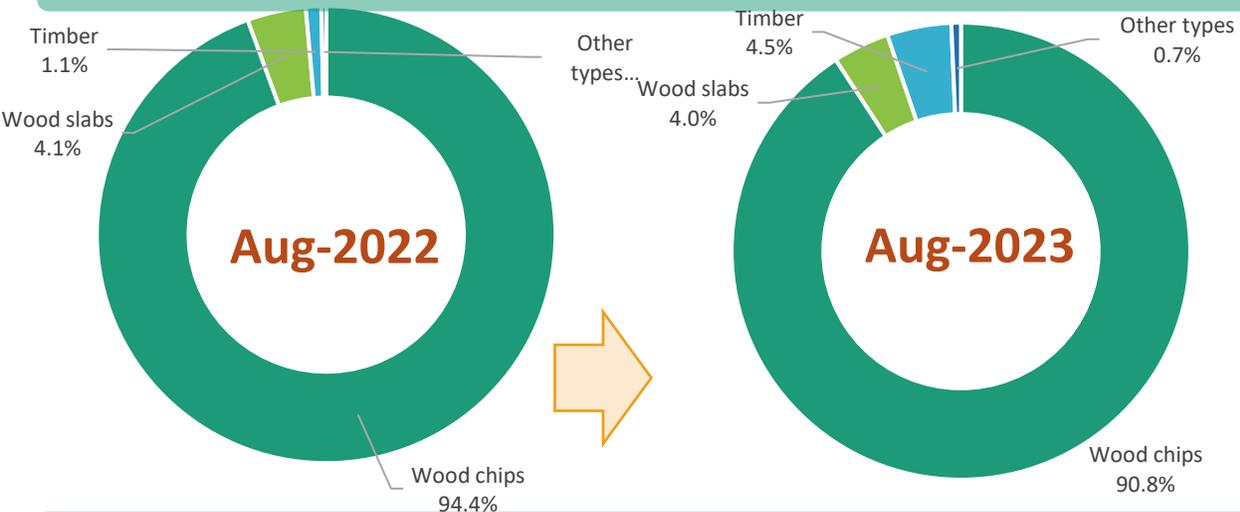
Changes in percentage of export value to China, Aug-2023





WOOD & WOODEN PRODUCTS

Structure of exports by products to China, Aug-2023



Export results to China, Aug-2023



Wood chips

Value: **179.1** mil. USD

Increase **25%** compared to Jul-2023

Decrease **32%** compared to Aug-2022

Wood slabs

Value: **7.9** mil. USD

Increase **13%** compared to Jul-2023

Decrease **32%** compared to Aug-2022

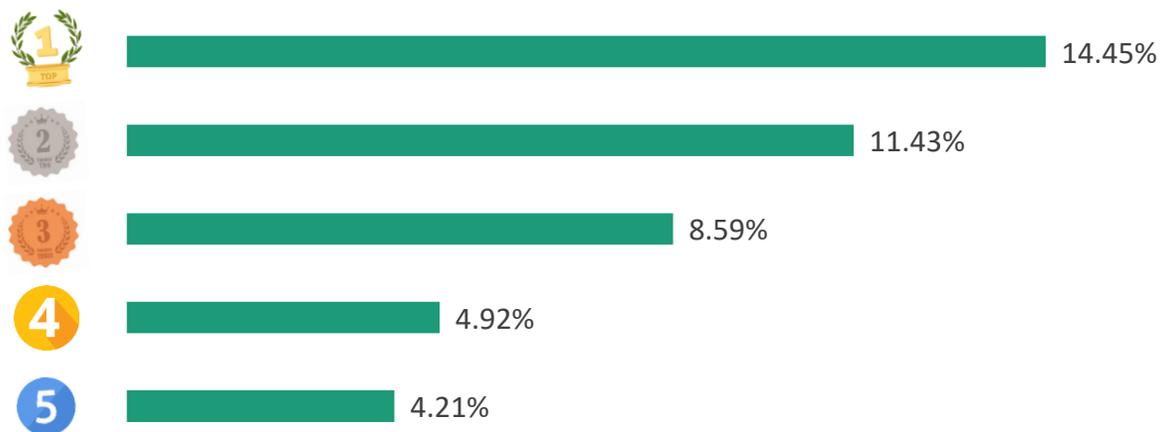
Timber

Value: **9.0** mil. USD

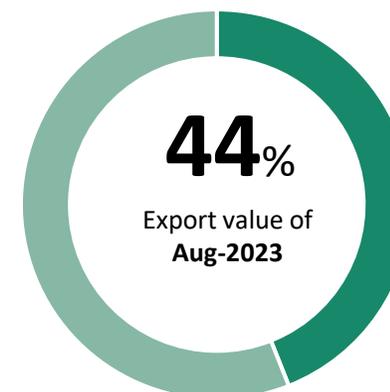
Increase **36%** compared to Jul-2023

Increase **195%** compared to Aug-2022

TOP 5 export enterprises by value to China, Aug-2023



Value ratio of TOP 5 export enterprises to China, Aug-2023



SPOTLIGHTS



According to the General Administration of Customs of China, China's lumber imports in the first half of 2023 are estimated to reach 14.31 million m³ with a value of 3.7 billion USD, an increase of 10% in volume but a decrease of 5% in value compared to the same period in 2022. The average price of imported sawn timber reached 256 USD/m³, down 13% over the same period in 2022.

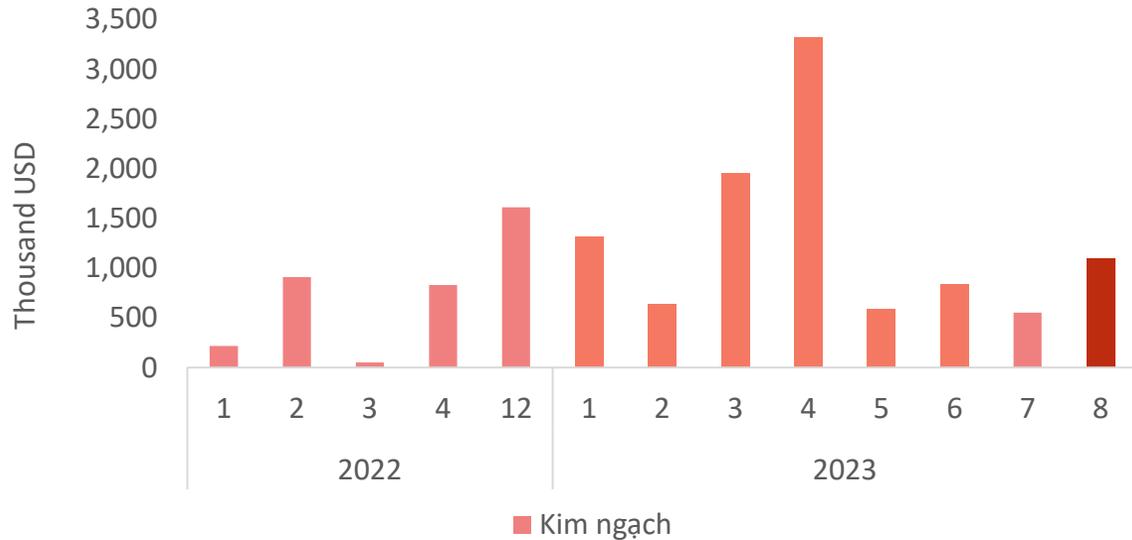
In 2022, China's softwood log imports increased by 22% to 9.47 million m³, accounting for 66% of the total timber log import volume. This marks a 3% increase compared to the same period in the previous year. However, the average import price of softwood logs decreased by 17% to \$203 USD/m³ during the corresponding period.





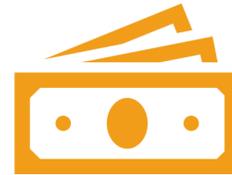
MEAT & MEAT PRODUCTS (EXPORT)

Export volume and value to China, Aug-2023



Export results to China, Aug-2023

VALUE



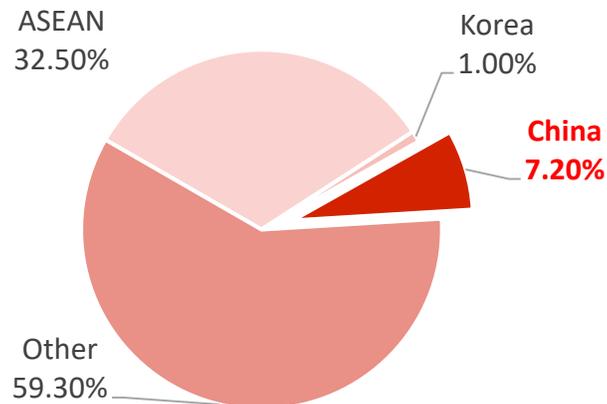
1.1
mil. USD

↗ Increase **98%** compared to Jul-2023

↗ **369 ths. USD** more than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **10.3 mil. USD**, **284%** of total 2022

Percentage of export value to China, Aug-2023



Changes in percentage of export value to China, Aug-2023





MEAT & MEAT PRODUCTS (IMPORT)

Import value from China, Aug-2023



Import results from China, Aug-2023

VALUE

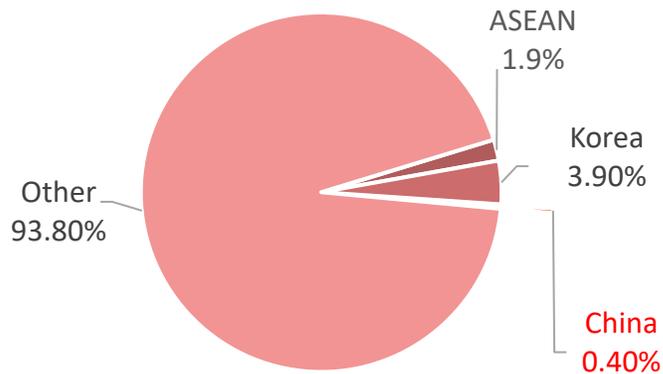


629

ths. USD

- ↗ Increase **60.6%** compared to Jul-2023
- ↘ Decrease **35.9%** compared to Aug-2022
- ↘ **16.7 ths. USD** less than the monthly average rate in 2022
- ❖ Accumulated 8 months of 2023 reaches **3.4 mil. USD, 44.4%** of total 2022

Percentage of import value to China, Aug-2023



Changes in percentage of import value to China, Aug-2023

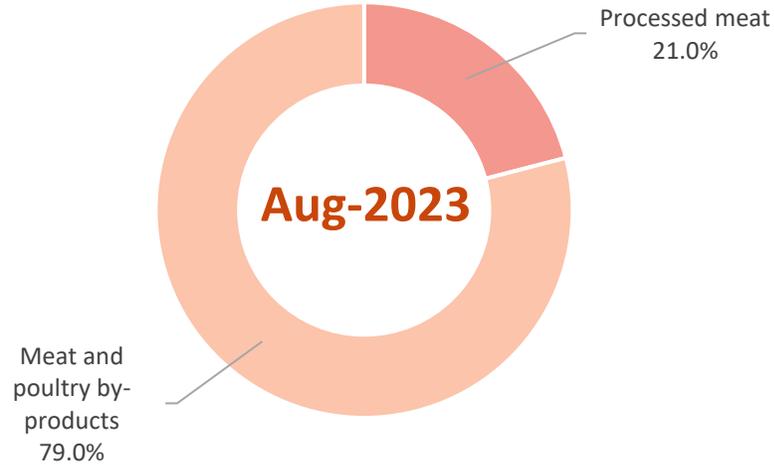


Source: Calculated from data of the General Department of Customs



MEAT & MEAT PRODUCTS

Structure of export value by products to China, Aug-2023



Export results to China, Aug-2023



Meat and poultry by-products

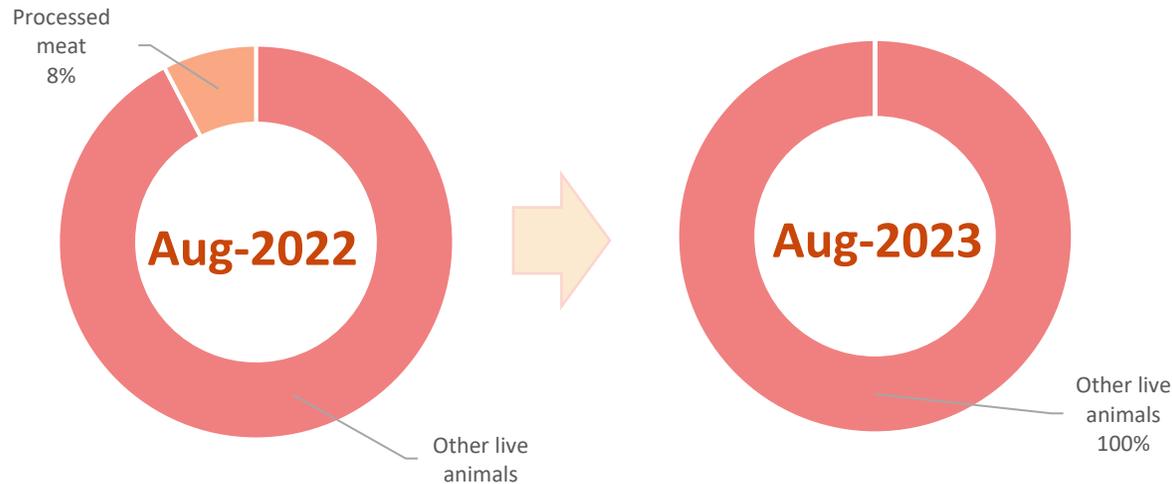
Value: **864** Other live animals
Increase **316%** compared to Jul-2023



Processed meat

Value: **229** ths. USD
Decrease **33.5%** compared to Jul-2023

Percentage of import value from China, Aug-2023



Import results from China, Aug-2023



Other live animals

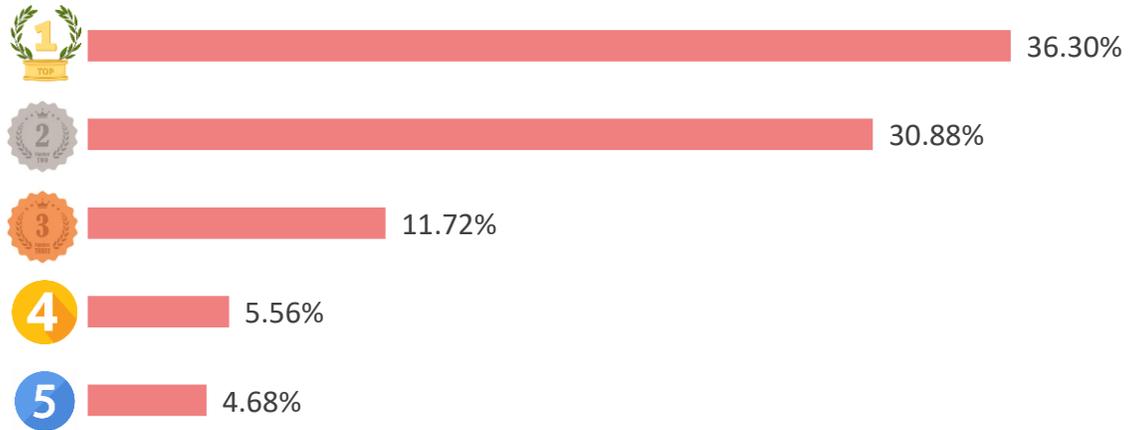
Value: **629** ths. USD
Increase **61%** compared to Jul-2023
Decrease **31%** compared to Aug-2022





MEAT & MEAT PRODUCTS

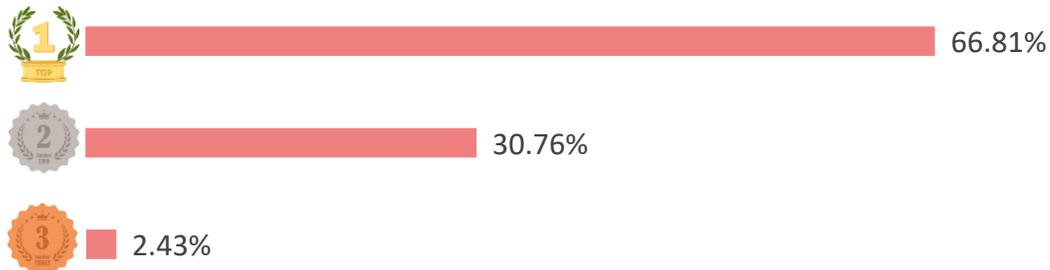
TOP 5 export enterprises by value to China, Aug-2023



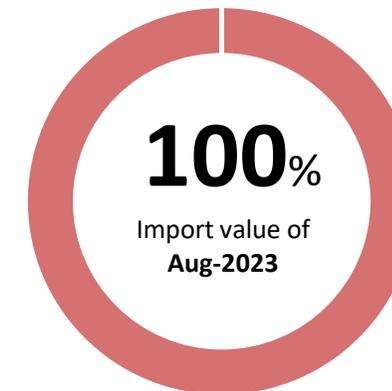
Value ratio of TOP 5 export enterprises to China, Aug-2023



TOP 2 import enterprises by value from China, Aug-2023



Value ratio of TOP 2 import enterprises from China, Aug-2023



MEAT & MEAT PRODUCTS

SPOTLIGHTS



On September 23, China decided to lift the ban on Russian pork imports after it thoroughly inspected Russia's ASF control system. Under the new regulations, pork will be allowed to be imported from regions of Russia that have been proven to be free of the African swine fever virus. Chinese customs authorities will introduce inspection and quarantine requirements for Russian pork supplies in the coming months.

China will receive Russia's first meat order in the second to third quarter of 2024. The delay is due to legal procedures that Russia must complete before deliveries begin. These measures include China and Russia need to sign a protocol on pork supply requirements, while exporters must have veterinary certificates and register with a Chinese food supplier network.

Source: Vtv.vn (Sep-2023)

China's General Administration of Customs has announced that in the first eight months of 2023, the country imported 4.98 million tons of meat and meat products worth \$18.8 billion. Although there was an increase of 7.7% in volume, there was a decrease of 4% in value when compared to the same period in 2022. The majority of meat was imported from countries such as the United States, Brazil, Spain, Argentina, New Zealand, and Australia. Apart from Spain and the United States, all the meat imports from these countries increased when compared to the same period in 2022.

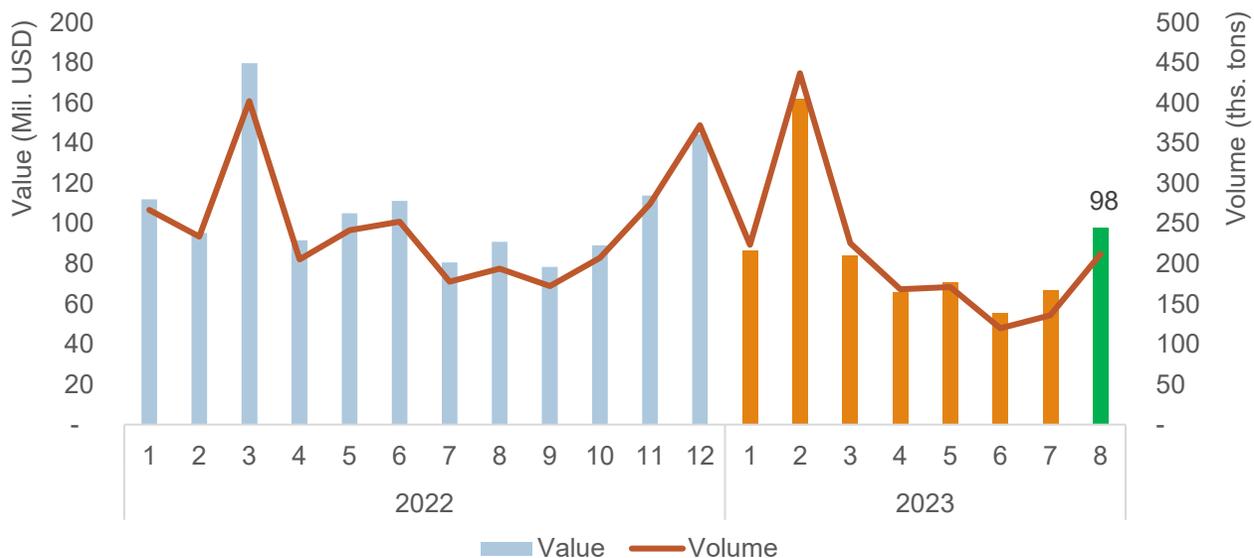
In August 2023, China imported 1.79 million tons of buffalo and beef (HS 0201; 0202) from various countries, valued at \$9.6 billion. There was a 5.6% increase in quantity but a 15.6% decrease in value compared to 2022. Brazil was the largest supplier, accounting for 41.06% of China's total imported buffalo and beef with a shipment of 735.03 thousand tons valued at \$3.86 billion, a 17.8% increase in quantity but a 12% decrease in value compared to 2022.

Source: Ministry of Industry and Trade (Sep-2023)



CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, Aug-2023



Export results to China, Aug-2023

VALUE
98.0 mil. USD

↗ Increase **47.2%** compared to Jul-2023

↗ Increase **7.9%** compared to Aug-2022

↓ **9.7 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **689 mil. USD**, **53.3%** of total 2022

VOLUME
212.2 ths. tons

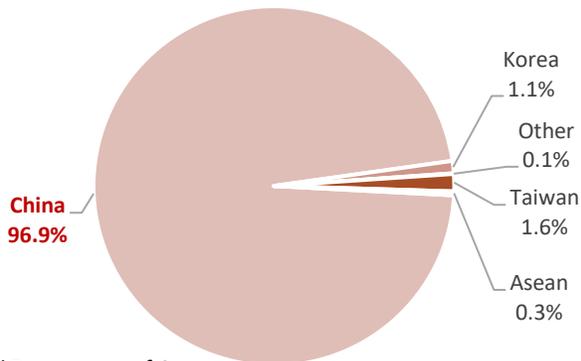
↗ Increase **56.1%** compared to Jul-2023

↗ Increase **9.5%** compared to Aug-2022

↓ **38 ths. tons** less than the monthly average rate in 2022

❖ Accumulated 8 months of 2023 reaches **1.7 mil, tons**, **56.4%** of total 2022

Percentage of export value to China, Aug-2023



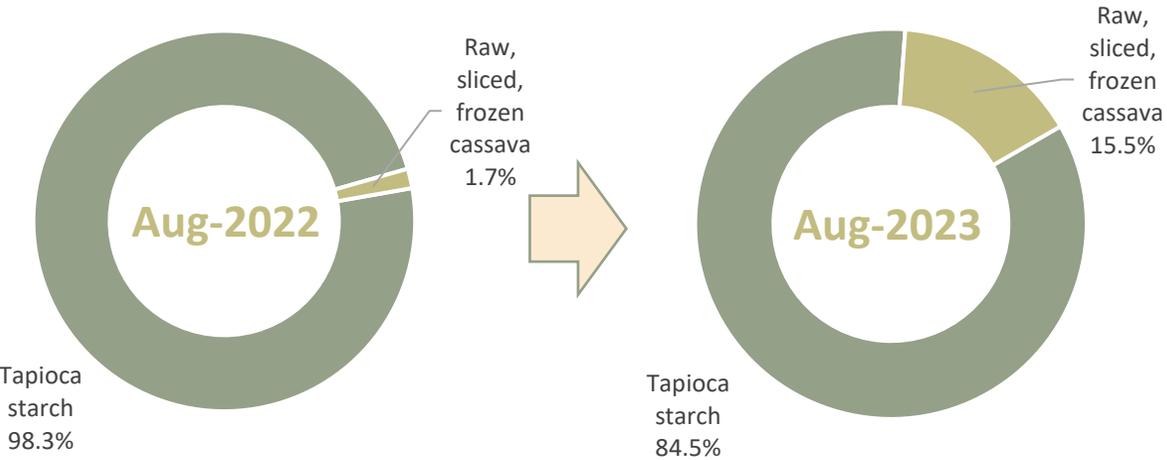
Changes in percentage of export value to China, Aug-2023





CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, Aug-2023



Export results to China, Aug-2023



Raw, sliced, frozen cassava

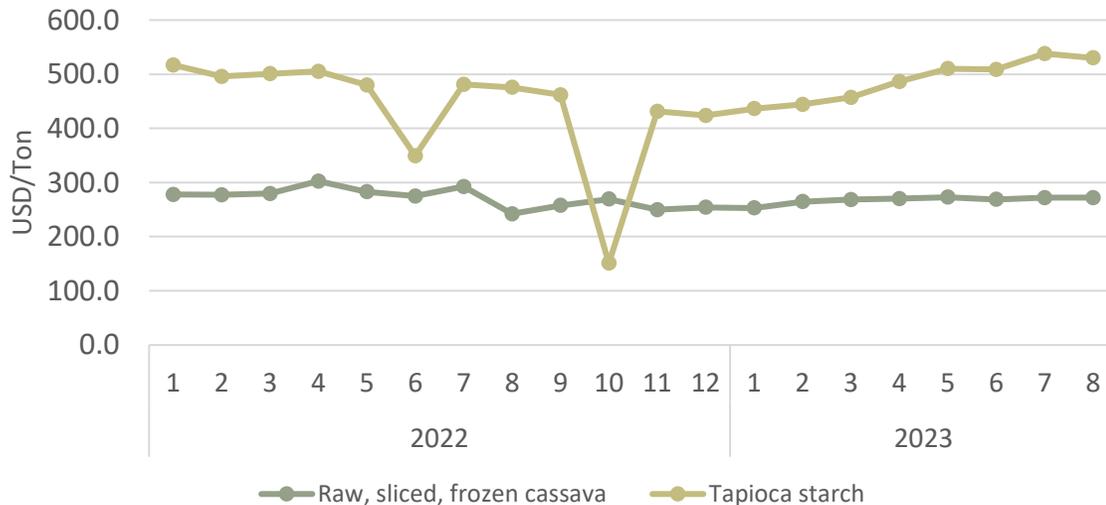
Value: **15.2** mil. USD
 Increase **130.5%** compared to Jul-2023
 Increase **909%** compared to Aug-2022



Tapioca starch

Value: **83.1** mil. USD
 Increase **38.7%** compared to Jul-2023
 Decrease **7.0%** compared to Aug-2022

Percentage of export value to China, Aug-2023



Tapioca starch

The average export price in Aug-2023 is **530.2** USD/ton; **decrease 1.5%** compared to the previous month; and **increase 11.5%** compared to the same month of 2022.

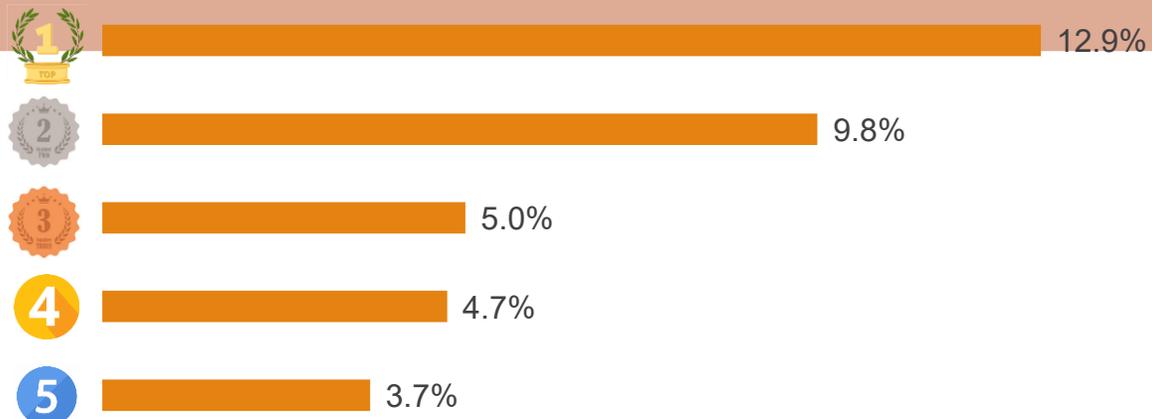
Raw, sliced, frozen cassava

The average export price in Aug-2023 is **271.8** USD/ton; **decrease 0.03%** compared to the previous month; and **increase 12.3%** compared to the same month of 2022.

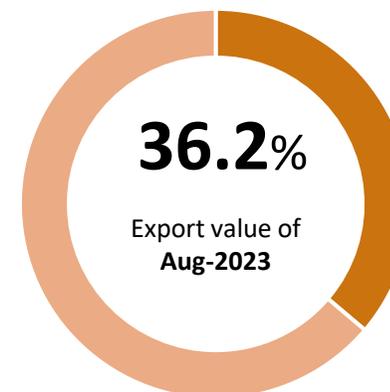


CASSAVA & CASSAVA PRODUCTS

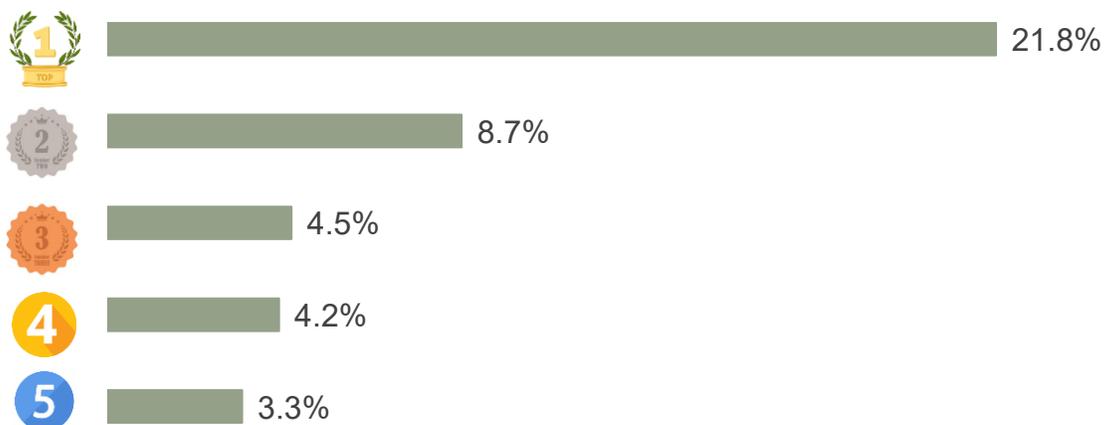
TOP 5 export enterprises by value to Volume ratio of TOP 5 export enterprises to **China, Aug-2023**



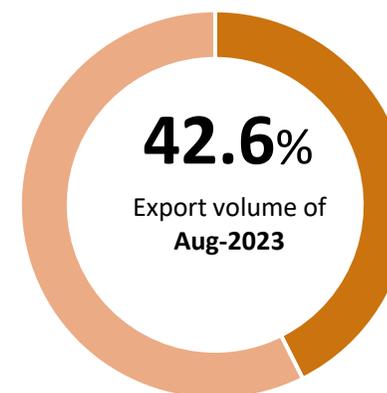
Value ratio of TOP 5 export enterprises to **China, Aug-2023**



TOP 5 export enterprises by volume to **China, Aug-2023**



Volume ratio of TOP 5 export enterprises to **China, Aug-2023**





SPOTLIGHTS



In August 2023, China's imports of dried cassava chips reached a volume of 419,300 tons and a value of \$114 million, marking increases of 28.70% and 13.64%, respectively, compared to the same period last year. From January to August, China's total imports of dried cassava chips amounted to 4.7616 million tons with a total value of \$1.311 billion, representing decreases of 19.96% and 23.15% in volume and value, respectively, compared to the same period last year.



In August 2023, China's imports of cassava starch amounted to 0.234 million tons, marking a 34.61% increase compared to the previous month and a 1.31% increase compared to the same period last year. Accumulated over the first 8 months of 2023, the total imports of cassava starch in the country reached 1.918 million tons, reflecting a 32.48% decrease compared to the same period last year.

Source: General Administration of Customs of China



Although seafood exports to China in August were higher than the previous two months, they did not clearly reflect the recovery trend. The incident of Japan discharging nuclear wastewater could help Vietnamese seafood gain more market share in the Chinese market. Therefore, Vasep forecasts that seafood exports to China will increase again more strongly in the last 4 months of the year, both to meet demand during the Lunar New Year holiday and to partially offset the decline from the Japanese market.

Seafood



According to a representative of the Ministry of Agriculture and Rural Development, the management of fruit-growing area codes still has many limitations, especially weak linkages, and the situation of breaking contracts and buying paintings often occurs. In the coming time, if localities do not take corrective measures, not only one type but a series of fruits will be at risk of losing their market. In particular, if China applies enhanced measures such as stopping imports or banning imports, our country will take at least 3-5 years to renegotiate. Fruit export will therefore face many difficulties. Therefore, if you do not manage the codes of growing areas and packaging facilities well, it will lead to many consequences in the near future.

Fruits & Vegetables



According to the Import-Export Department, China's demand for cassava chips and tapioca starch increased sharply due to factories preparing supplies for the year-end holidays, and at the same time, the supply of new cassava starch from Vietnam and Vietnam. Thailand's exports to the market were lower and later than expected. However, the export price of cassava and cassava products has not increased because the yuan has depreciated and world corn prices remain low.

Cassava & Products





Any comments, please send to:

INFORMATION CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT
INSTITUTE OF POLICY AND STRATEGY FOR AGRICULTURE AND RURAL DEVELOPMENT

Address: *16 Thuy Khue Street, Thuy Khue Wd., Tay Ho Dist., Hanoi*

Email: thongtinhitruong@ipsard.gov.vn; info@agro.gov.vn

Website: <http://agro.gov.vn/>

