

Volume: Feb-2024



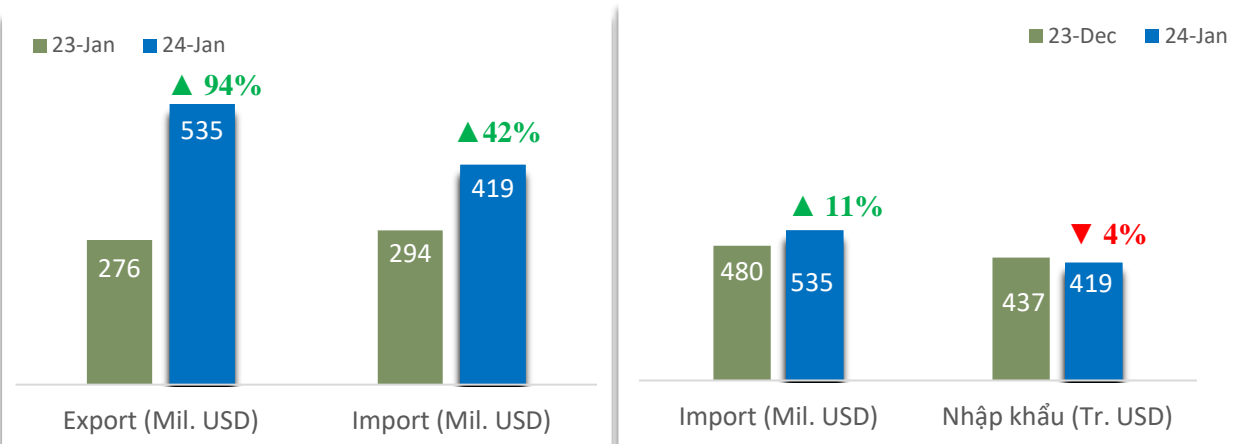
MONTHLY REPORT ON  
AGRI-PRODUCT EXPORT

FROM VIETNAM TO  
**CHINA MARKET**

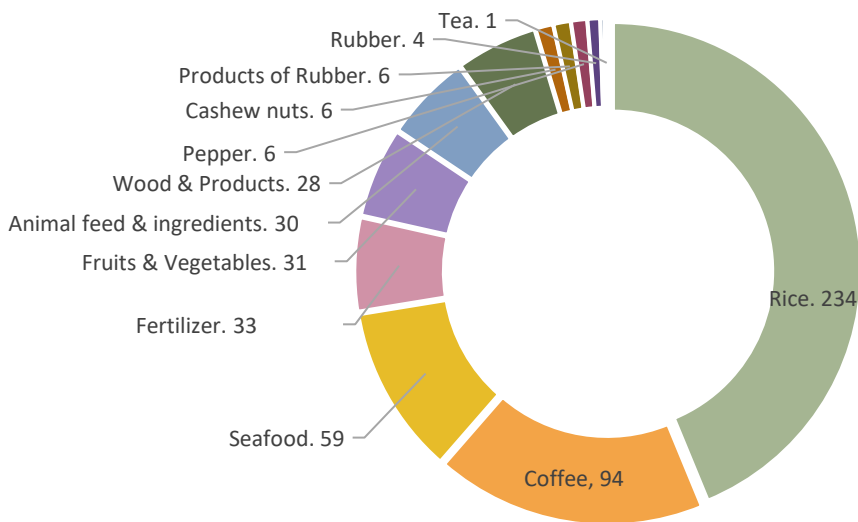


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO ASEAN IN JANUARY 2024

## AFF product import-export turnover between Viet Nam and ASENA, Jan-2024

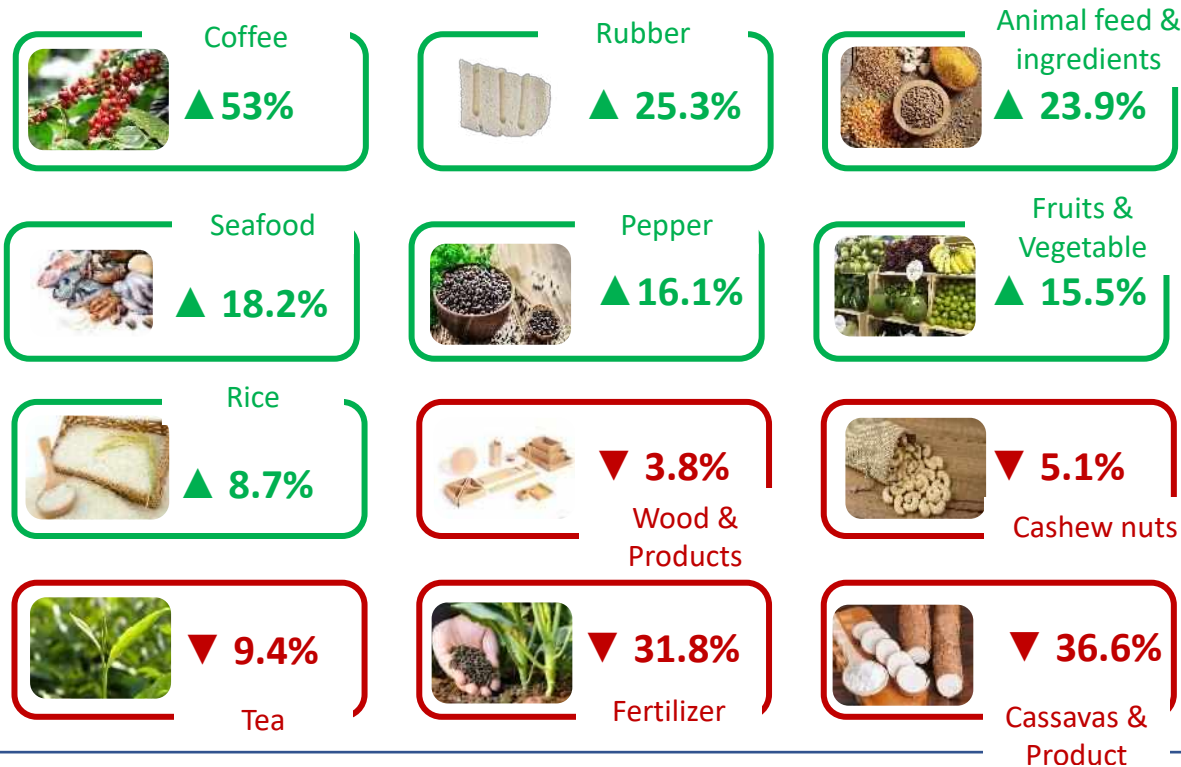


## Key AFF product export value to ASEAN, Jan-2024

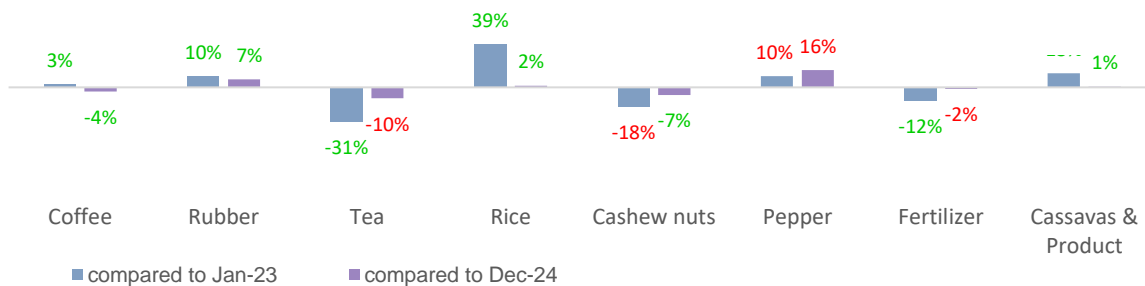


Unit: Mil. USD

## Changes in key AFF product export value to ASEAN in Jan-2024 compared to Dec-2023



## Changes in average export value of key AFF products to ASEAN in Jan-2024 compared to Jan-2023 and compared to Dec-2023



Source: Calculated from data of the General Department of Customs





## The ASEAN Digital Economy Agreement

### The ASEAN Digital Economy Agreement

ASEAN member countries are negotiating the ASEAN Digital Economy Framework Agreement (Defa). The first round of negotiations will commence in early December 2025, and the aim to conclude the negotiations by end of 2025.

Defa has the potential to propel ASEAN's digital economy to \$2 trillion by 2030, doubling its current value and bringing about a breakthrough in economic development in the region.



*Source congthuong.vn*



## Thailand needs to diversify agricultural products and export markets

### Thailand needs to diversify agricultural products and export markets.

According to the Thailand's Ministry of Commerce, in 2023, Thailand's agricultural exports reached a total value of 49.2 billion USD, accounting for 17.3% of the total trade turnover (284.5 billion USD). Of which, the export value of fruits, rice, chicken meat, cassava, and rubber accounted for 87.7% of the total agricultural export value. China is the Thailand's largest export market, accounting for 42% of the total export value, following by Japan with 12%, and the United States with 5.6%.

According to the Deputy Minister of the Thailand's Ministry of Commerce, the country should diversify its agricultural products and export markets to mitigate the risks of overreliance on a few products and export markets.

*Source Bnews*





# RICE

## Export volume and value to ASEAN, Jan-2024



## Export results to ASEAN, Jan-2024

### VALUE

**238.8** Mil. USD

↗ Increase **9.0%** compared to Dec-2023

↗ Increase **102.4%** compared to Jan-2023

↗ **11.3 Mil. USD** more than the monthly average rate in 2023

◇ **8.7%** of total 2023

### VOLUME

**348.0** Thousand tons

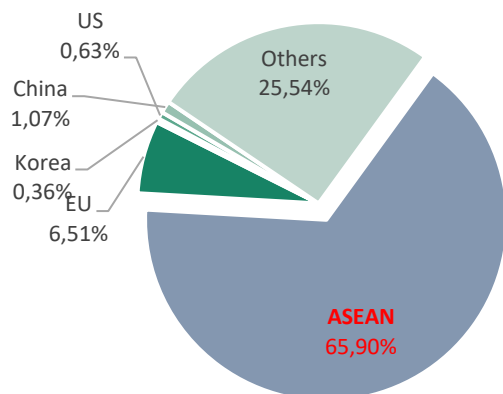
↗ Increase **7.5%** compared to Dec-2023

↗ Increase **46.4%** compared to Jan-2023

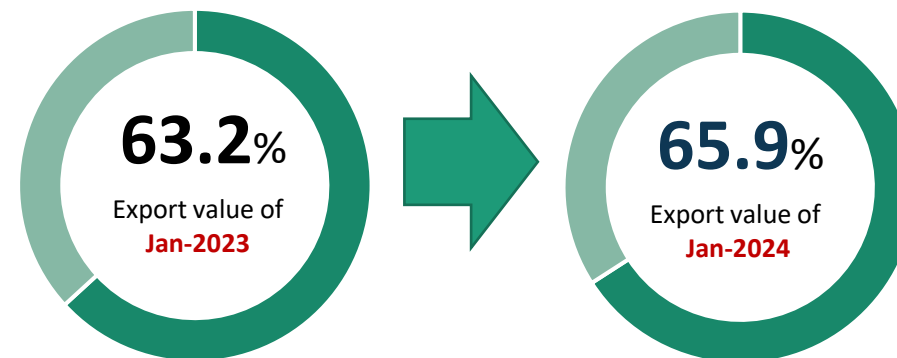
↗ **61.8 Thousand tons** more than the monthly average rate in 2023

◇ **7.1%** of total 2023

## Percentage of export value to ASEAN, Jan-2024



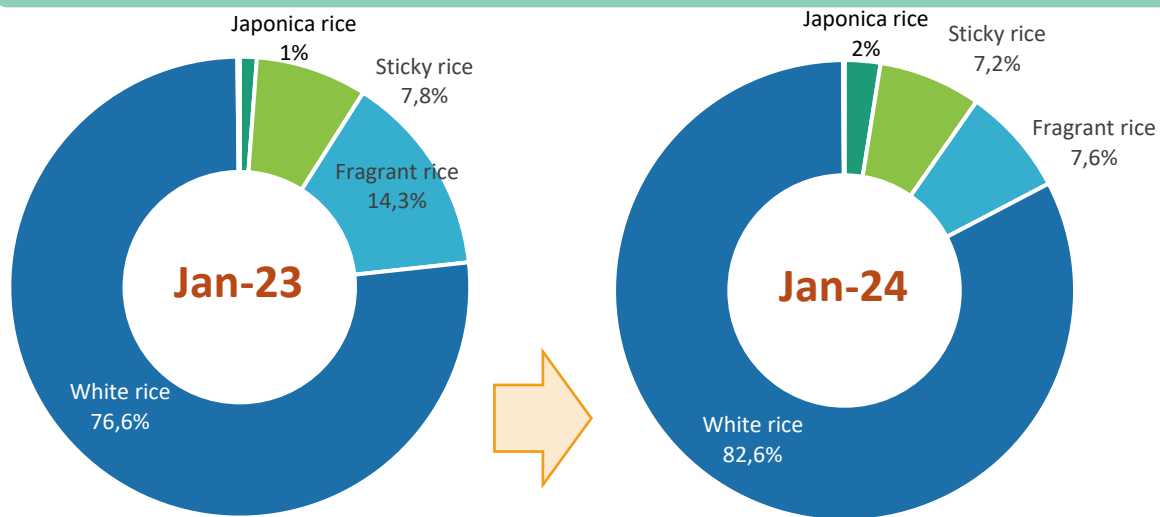
## Changes in percentage of export value to ASEAN, Jan-2024



# RICE



## Structure of exports by products to ASEAN, Jan-2024



## Export results to ASEAN, Jan-2024



### White Rice

Value: **197.2** Mil. USD

Increased **7%** compared to Dec-2023

Increased **118%** compared to Dec-2023

### Fragrant Rice

Value: **18.2** Mil. USD

Decreased **25%** compared to Dec-2023

Increase **8%** compared to Dec-2023

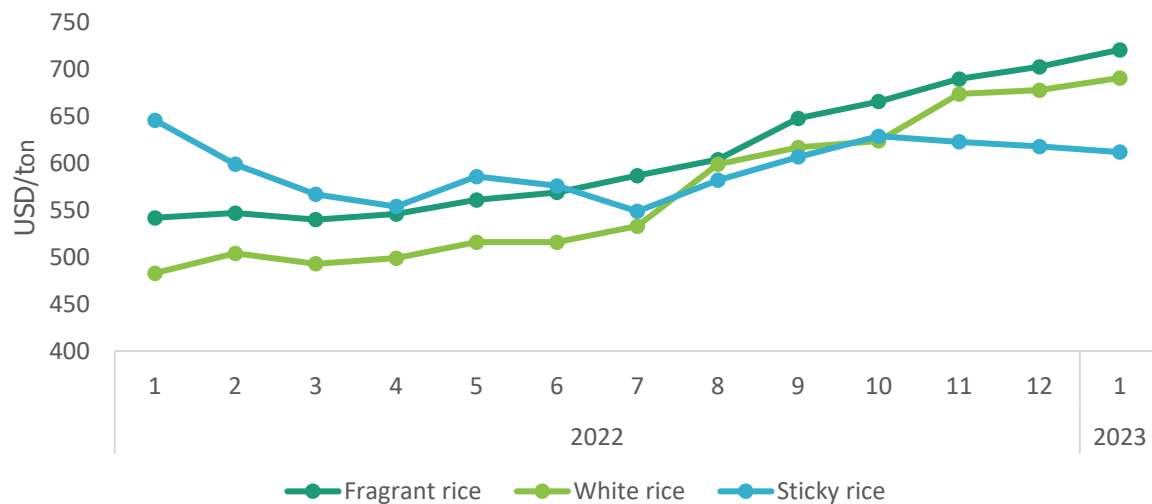
### Sticky Rice

Value: **17.2** Mil. USD

increased **135%** compared to Dec-2023

increased **86%** compared to Dec-2023

## Average export price to ASEAN, Jan-2024



### Sticky Rice

The average export price in Jan-24 was **612** USD/tons; **decrease 1%** compared to the previous month; and **decrease 5%** compared to the same month of 2023.

### Fragrant Rice

The average export price in Jan-24 was **721** USD/tons; **increase 3%** compared to the previous month; and **increase 33%** compared to the same month of 2023.

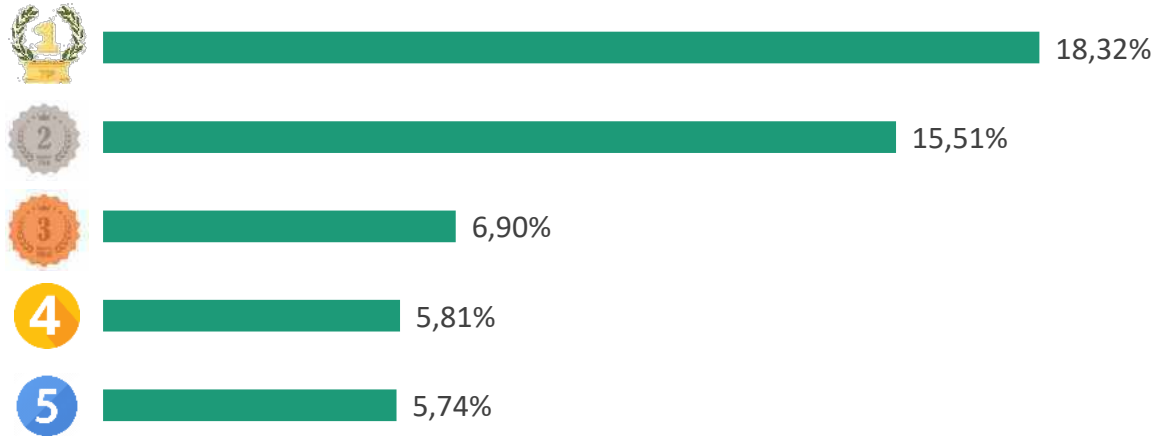
### White Rice

The average export price in Jan-24 was **691** USD/tons; **increase 2%** compared to the previous month; and **increase 43%** compared to the same month of 2023.

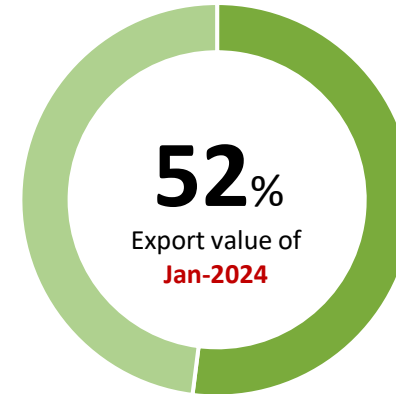


# RICE

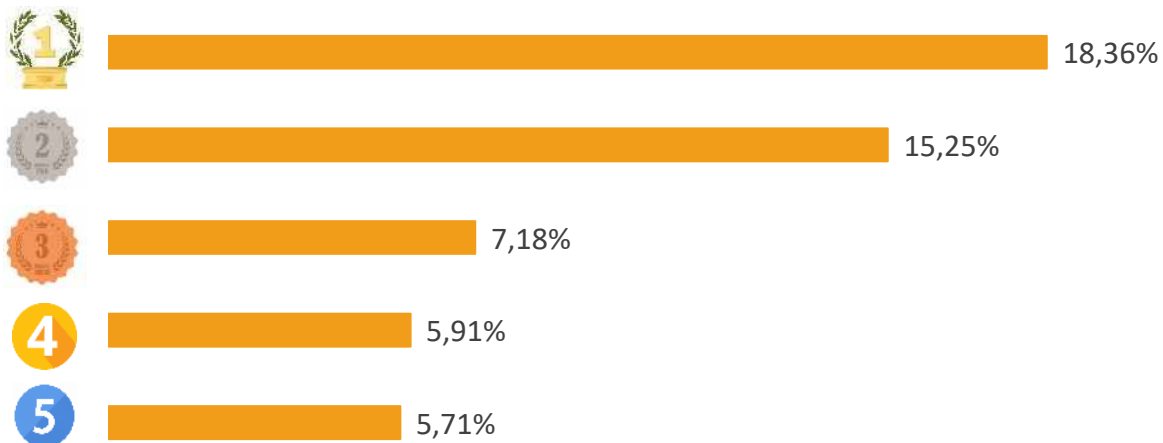
## TOP 5 export enterprises by value to the ASEAN, Jan-2024



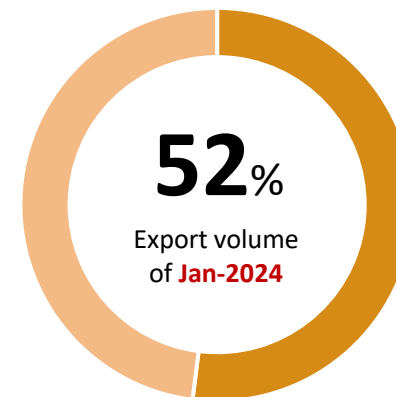
## Value ratio of TOP 5 export enterprises to the ASEAN, Jan-2024



## TOP 5 export enterprises by volume to the ASEAN, Jan-2024



## Volume ratio of TOP 5 export enterprises to the ASEAN, Jan-2024





# RICE

## SPOTLIGHT

01

On February 26, 2024, Mr. Zulkifli Hasan, the Minister of Ministry of Trade of Indonesia, announced that the Indonesian Government decided to increase the rice import quota by an additional 1.6 million tons in 2024. Indonesia's domestic rice production has been negatively affected by a delayed main cultivation season caused, water scarcity and the impact of the El Nino phenomenon in 2023. It is projected that the rice harvesting season will take place in May and June 2024, instead of the usual March and April. Therefore, with an additional import of 1.6 million tons of rice, the total rice import quota for 2024 will be 3.6 million tons.

*Source Vneconomy.vn*

02

According to Nikkei Asia, rice prices in the Philippines continued to rise in January due to adverse effects of the El Nino phenomenon on production and India's rice export ban. According to the Philippine Atatistical Agency on 6 February 2024, rice price inflation in the country reached 22.6% in the previous month, the highest level recorded since March 2009

*Source Tuoitre.vn*

03

The volume of rice exports from Thailand is expected to about 7.5 million tons this year, decreasing by 14% compared to 2023. According to the Thailand's Ministry of Commerce, the reason for the decline in rice exports is attributed to the impact of the El Nino climate phenomenon, resulting in a approximately 6% decrease in rice production in the country this year. Additionally, Thailand also faces competition and numerous challenges as global supply is expected to be higher and decreasing imports from trading partners.

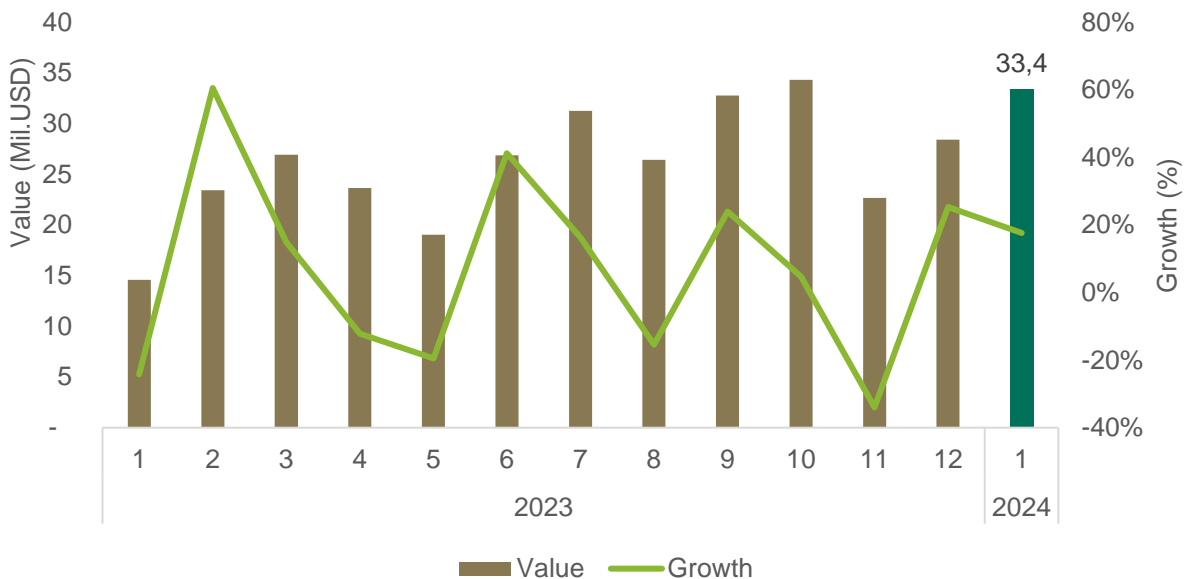
*Source Vtv.vn*





# FRUITS AND VEGETABLES (EXPORT)

## Export value to the ASEAN, Jan-2024



## Export results to the ASEAN, Jan-2024

VALUE

**33.4**

Mil. USD

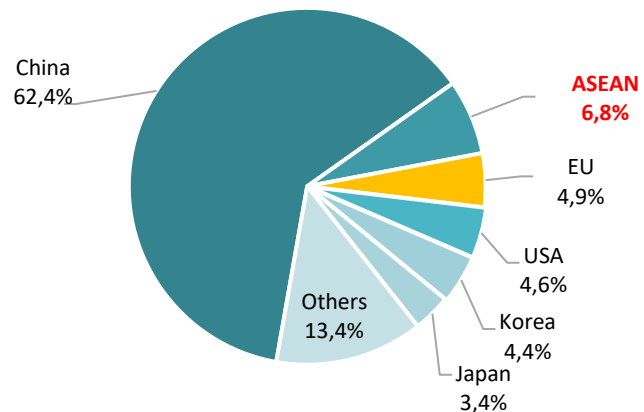
Increase **17.6%** compared to Dec-2023

Increase **128.7%** compared to Jan-2023

**7.5 Mil. USD** more than the monthly average rate in 2023

**10.8%** of total 2023

## Percentage of export value to the ASEAN, Jan-2024



## Changes in percentage of export value to the ASEAN, Jan-2024

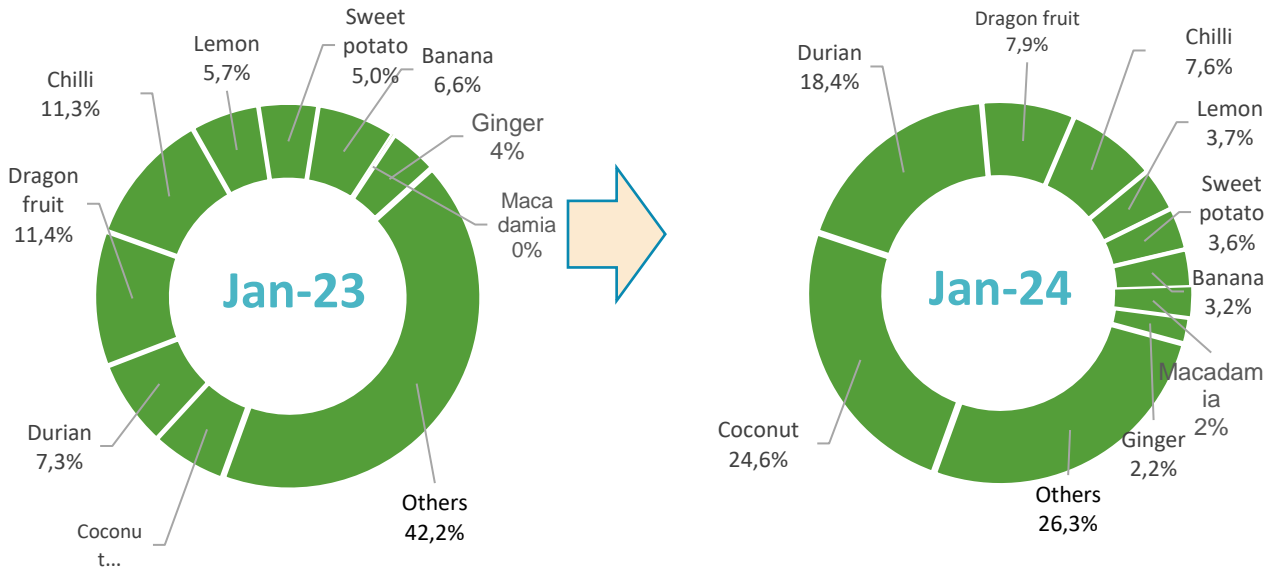






# FRUITS AND VEGETABLES (EXPORT)

## Structure of exports by products to the ASEAN, Jan-2024



## Export results to the ASEAN, Jan-2024



### Coconut

Value: **8.2** Mil. USD

Increased **48.0%** compared to Dec-23

Increased **793.3%** compared to Jan-23



### Durian

Value: **6.1** Mil. USD

Decreased **10.8%** compared to Dec-23

Increased **477.7%** compared to Jan-23



### Dragon fruit

Value: **2.6** Mil. USD

Increased **29.7%** compared to Dec-23

Increased **58.3%** compared to Jan-23



### Chili

Value : **2.5** Mil. USD

decrease **18.4%** compared to Dec-23

Increased **54.3%** compared to Jan-23



### Lemon

Value : **1.2** Mil. USD

Increased **19.2%** compared to Dec-23

Increased **46.6%** compared to Jan-23



### Sweet Potato

Value : **1.2** Mil. USD

Increased **2.2%** compared to Dec-23

Increased **64.5%** so compared to Jan-23



### Banana

Value: **1.1** Mil. USD

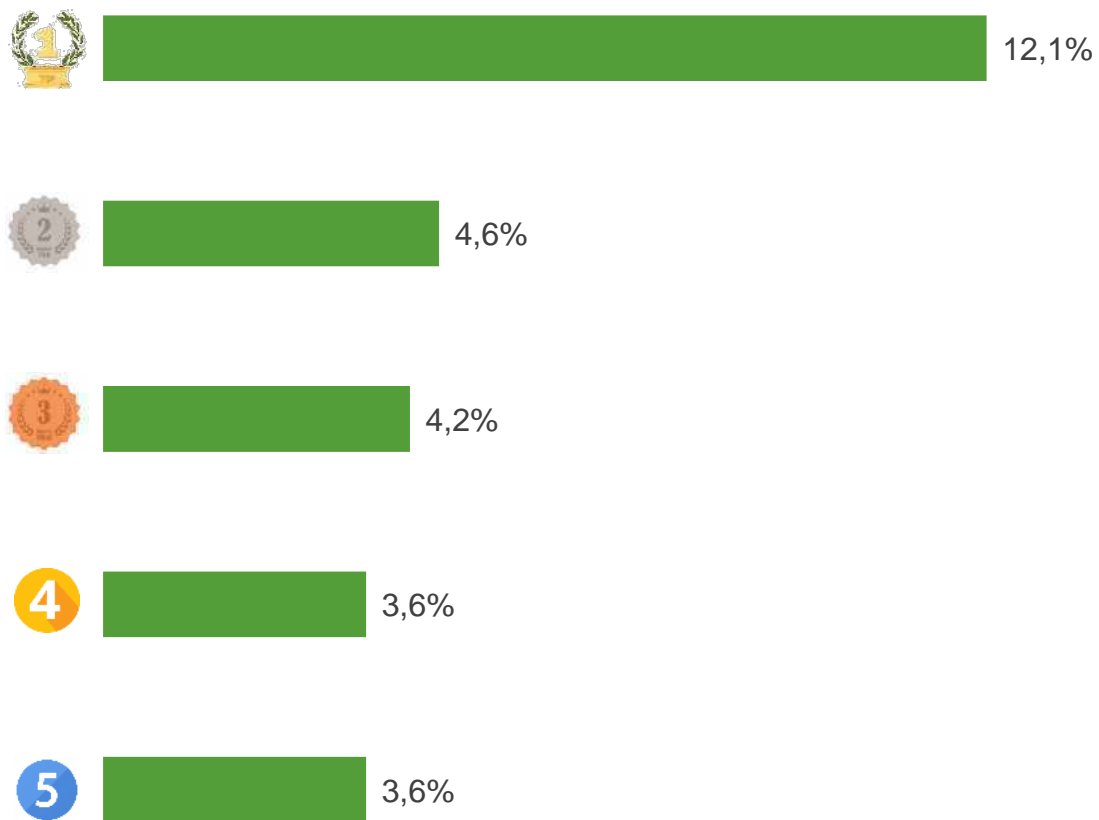
Decreased **6.1%** compared to Dec-23

Increased **10.3%** compared to Jan-23

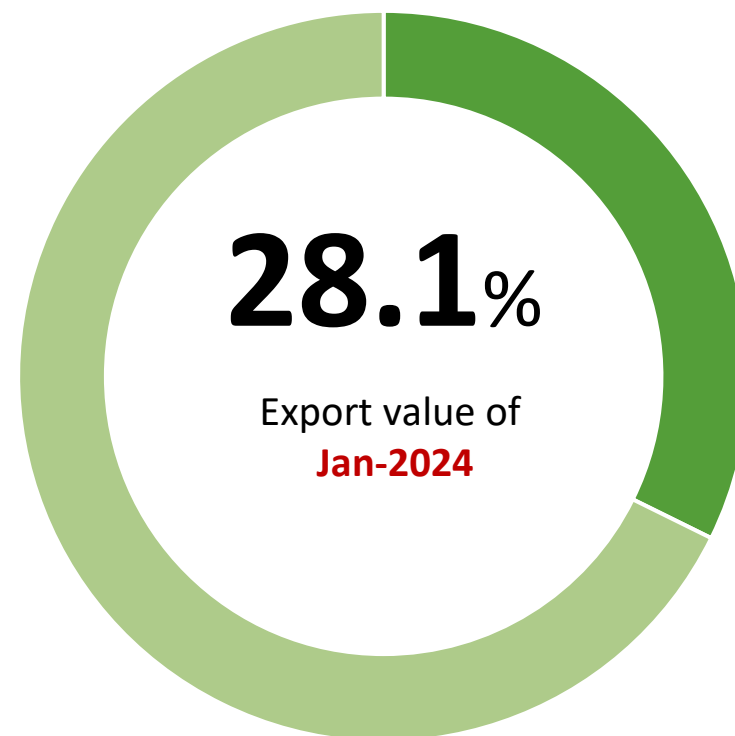


# FRUITS AND VEGETABLES (EXPORT)

TOP5 export enterprises by value to the ASEAN, Jan-2024



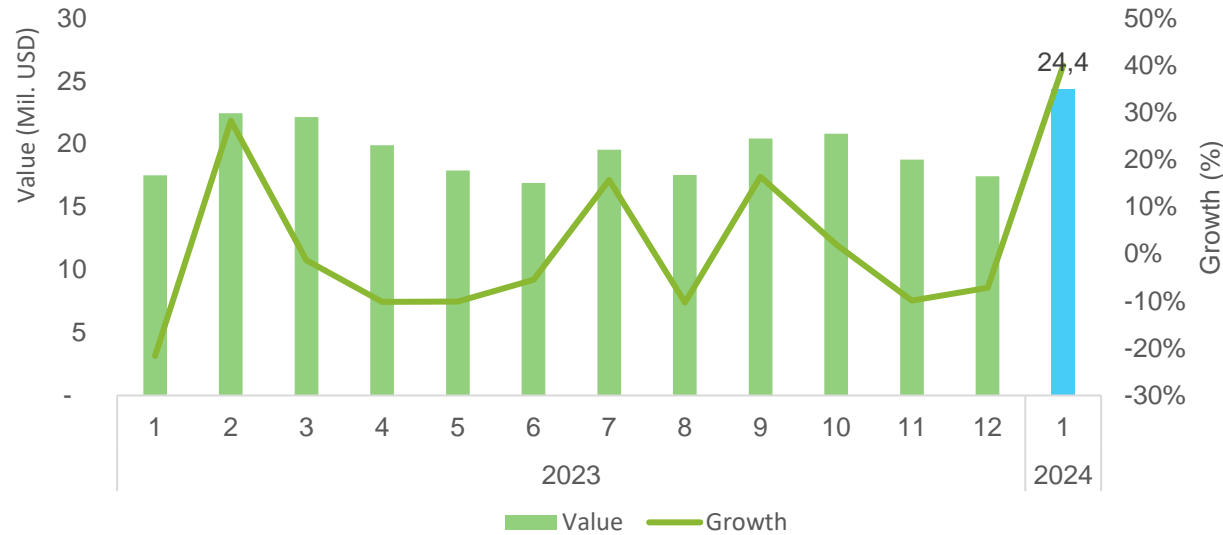
Value ratio of TOP 5 export enterprises to the ASEAN, Jan-2024





# FRUITS AND VEGETABLES (IMPORT)

## Import volume and value from the ASEAN, Jan-2024



## Import results from the ASEAN, Jan-2024

VALUE



24.4

Mil. USD

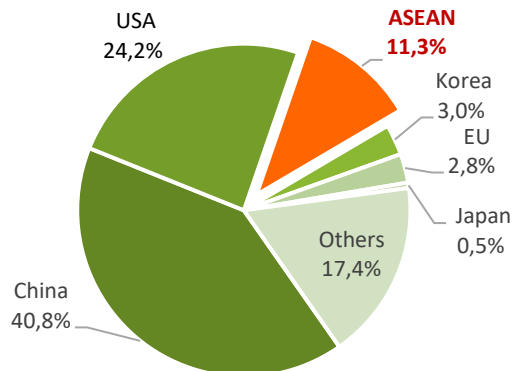
Increase **40.0%** compared to Dec-2023

Increase **39.4%** compared to Jan-2023

**5.1 Mil. USD** more than the monthly average rate in 2023

**10.5%** of total 2023

## Percentage of import value from the ASEAN, Jan-2024



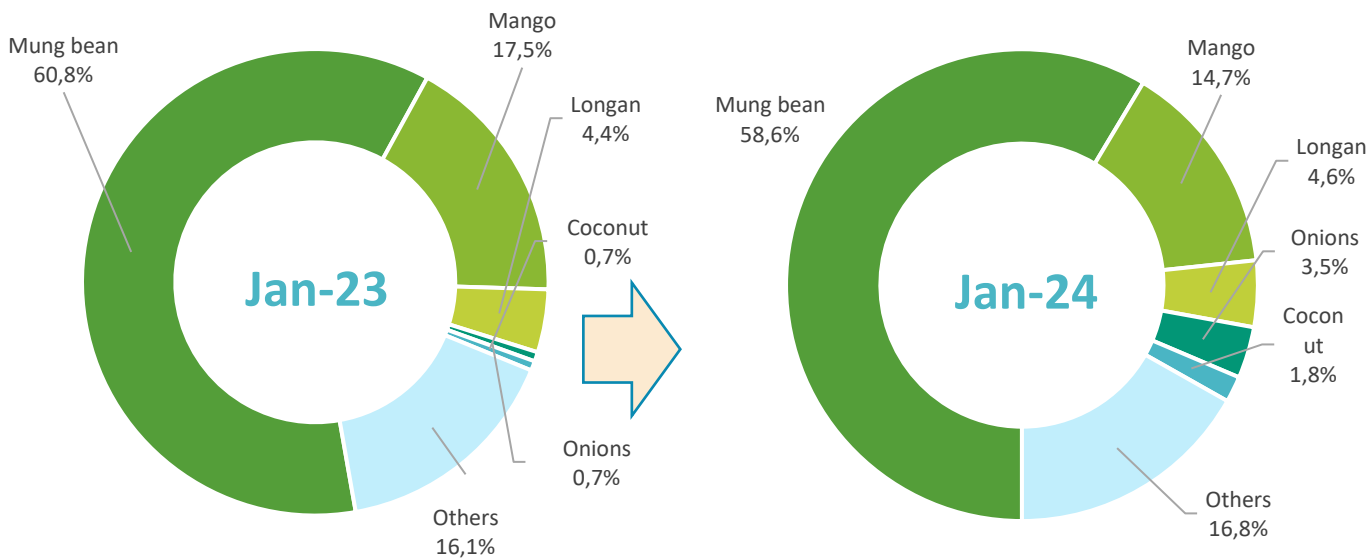
## Changes in percentage of import value from the ASEAN, Jan-2024





# FRUITS AND VEGETABLES (IMPORT)

## Structure of imports by products from the ASEAN, Jan-2024



### Longan

Value: **1.1** Mil. USD

Decreased **3.6%** compared to Dec-23

Increased **45.3%** compared to Jan-23



### Onions

Value: **0.86** Mil. USD

Increased **323.4%** compared to Dec-23

Increased **653.5%** compared to Jan-23

## Import results from the ASEAN, Jan-2024



### Mung bean

Value : **14.3** Mil. USD

Increased **75.7%** compared to Dec-23

Increased **34.4%** compared to Jan-23



### Mango

Value : **3.6** Mil. USD

Increased **70.4%** compared to Dec-23

Increased **17.1%** so compared to Jan-24



### Coconut

Value: **0.44** Mil. USD

Decreased **54.7%** compared to Dec-23

Increased **276.7%** compared to Jan-23



# FRUITS AND VEGETABLES

## SPOTLIGHT



01

According to the Ministry of Agriculture, Forestry, and Fisheries of Cambodia, the country's banana exports reached approximately 290,000 tons in 2023, marking a 21% decrease compared to 2022. The decline is attributed to the spread of Fusarium fungus and the El Nino phenomenon, leading to a reduction in banana yields.

*Source Khmertimeskh.com*

02

The Philippines has doubled the volume of potatoes allowed for import under the Minimum Access Volume (MAV) tariff rate to 60,000 tons. Under current regulations, Filipino potato chip manufacturers must allocate a minimum of 0.25 pesos (equivalent to 0.00446 USD) for each kilogram of potatoes they import under the MAV mechanism. The funds collected from manufacturers will be utilized to develop the local potato sector through a program jointly implemented by local producers and the Ministry of Agriculture.

*Source Philstar.com*

03

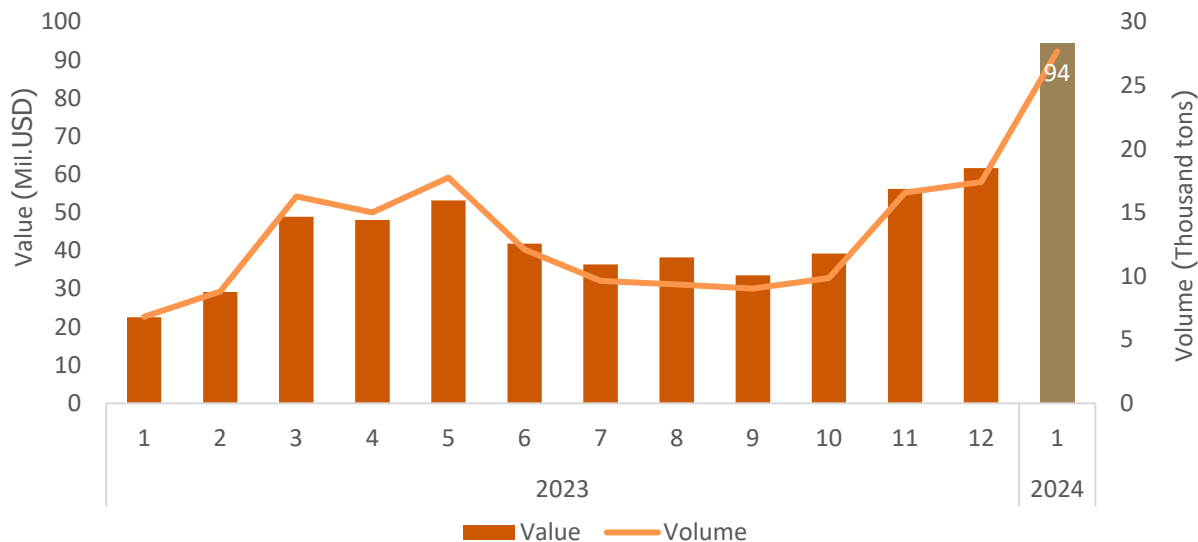
The Department of Agriculture of the Philippines (DA) is undertaking measures to enhance the quality of domestic onion production, including collaborating with local government units in implementing training programs and raising awareness through information dissemination. DA will provide a technical assistance program to equip stakeholders with the necessary tools and knowledge for managing production areas.

*Source Da.gov.ph*



# COFFEE

## Export volume and value to the ASEAN, Jan-2024



## Export results to the ASEAN, Jan-2024

**VALUE**  
**94.3** Mil. USD

↗ Increased **53%** compared to Dec-2023

↗ increased **318%** compared to Jan-2023

↗ **51.9** Mil. USD more than the monthly average rate in 2023

❖ **18.5%** of total in 2023

**VOLUME**  
**27.7** Thousand tons

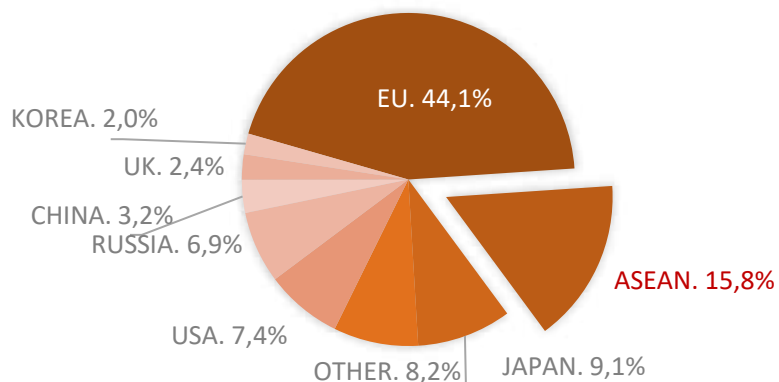
↗ Increased **59%** compared to Dec-2023

↗ Increased **306%** compared to Jan-2023

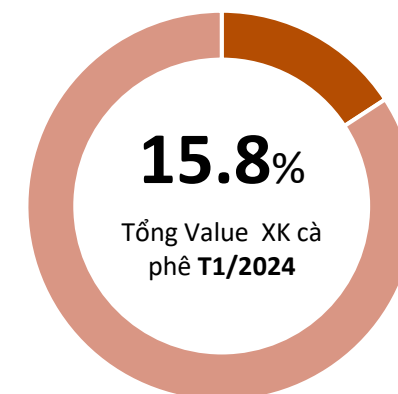
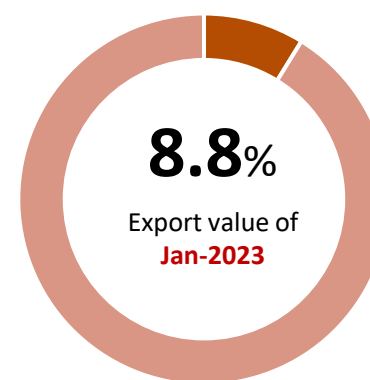
↗ **15.3** Thousand tons more than the monthly average rate in 2023

❖ **116.8%** of total in 2022

## Percentage of export value to the ASEAN, Jan-2024

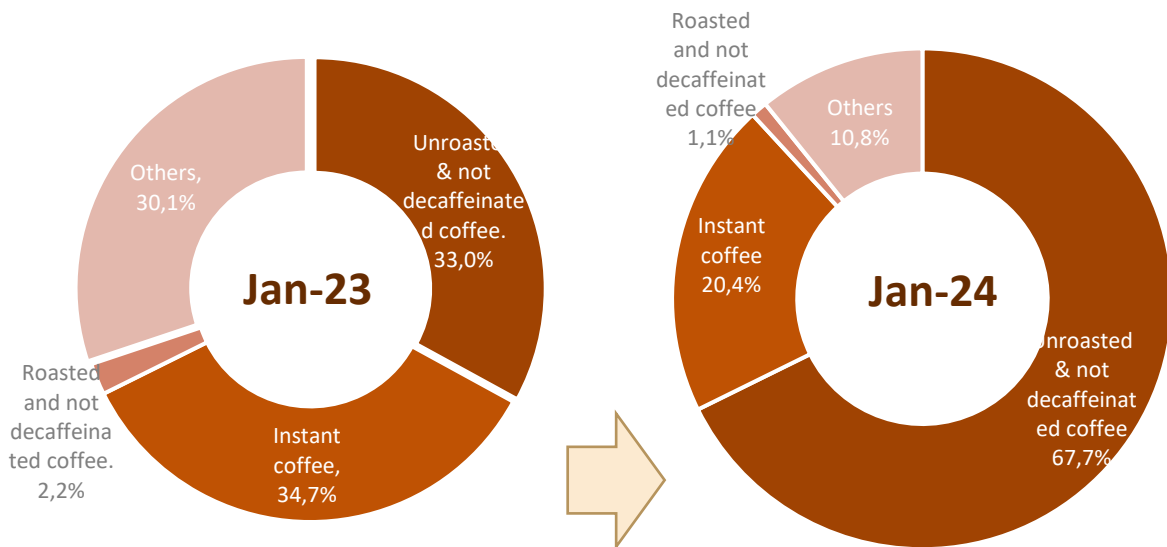


## Changes in percentage of export value to the ASEAN, Jan-2024

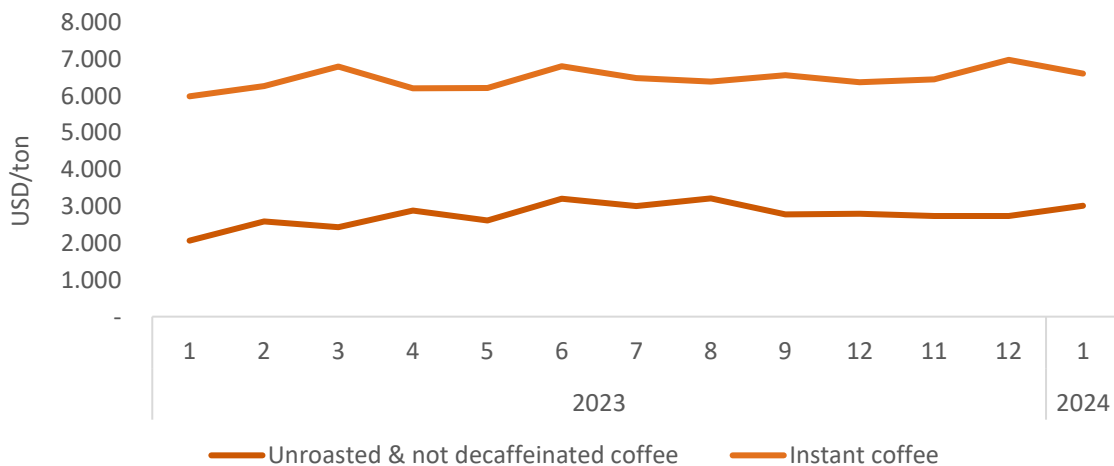


# COFFEE

## Structure of exports by products to the ASEAN, Jan-2024



## Average export price to to the ASEAN, Jan-2024



## Export results to to the ASEAN, Jan-2024



### Unroasted & not decaffeinated coffee

Value : **63.8** Mil. USD  
 increase **88.3%** so với T12/2023  
 increase **758%** so với T1/2023



### Instant coffee

Value : **19.2** Mil. USD  
 increase **17.6%** so so với T12/2023  
 increase **146%** so với T1/2023



### Others

Value : **10.2** Mil. USD  
 decrease **4%** so với T12/2023  
 increase **48.9%** so với T1/2023

### Instant coffee

The average export price in Jan-24 was **6.600** USD/ton, decrease **5.4%** compared to the previous month, but increase **10.3%** compared to the same month of 2023..

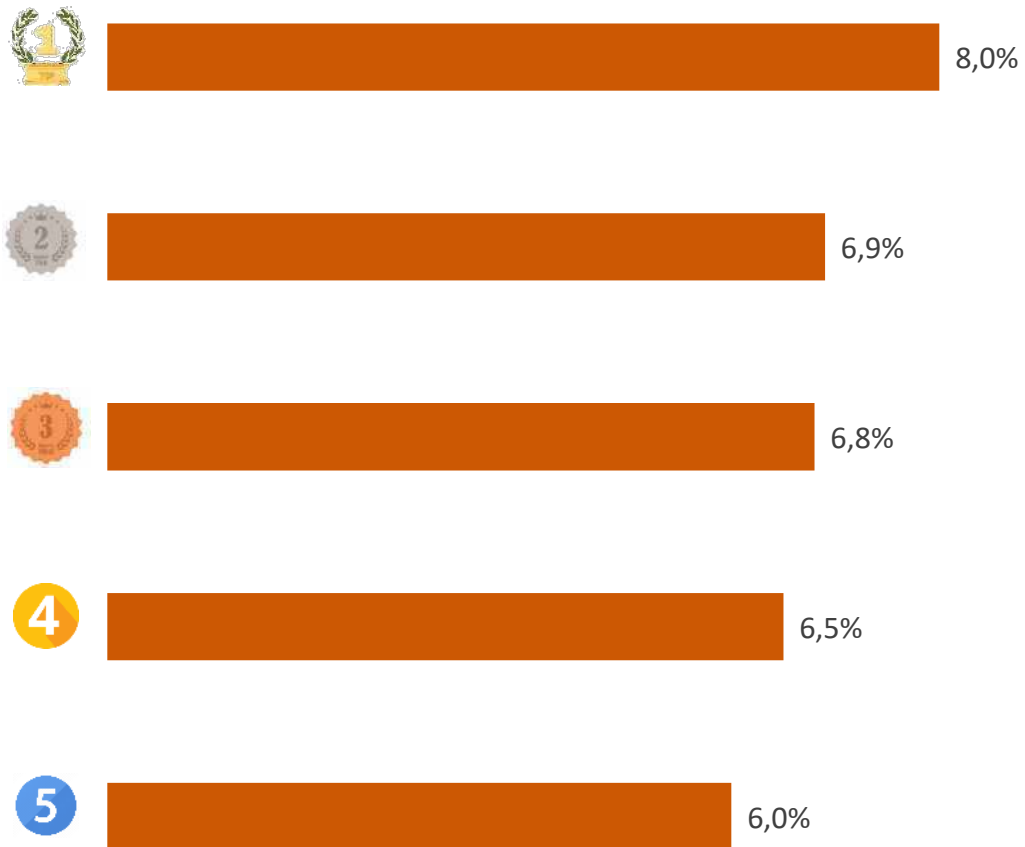
### Cà phê chưa rang chưa khử cafein

The average export price in Jan-24 was **3.016** USD/ton; increase **10.3%** compared to the previous month, and increase **46.2%** compared to the same month of 2023..

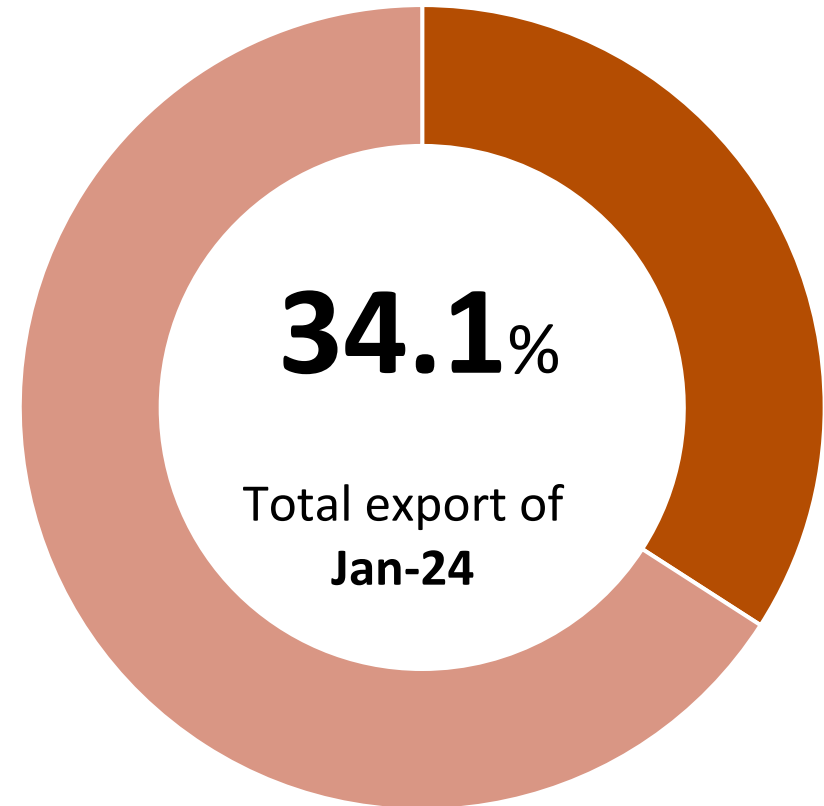


# COFFEE

## TOP 5 export enterprises by value to the ASEAN, Jan-2024



## Value ratio of TOP 5 export enterprises to the ASEAN, Jan-2024





# COFFEE

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## SPOTLIGHT



Sumatra is the largest coffee-producing island in Indonesia. According to the Indonesian Government, the export of Robusta coffee from this island in January 2024 reached 53.2 thousand bags, representing a decrease of 78.7% compared to the same period last year. In aggregate for the first 10 months of the 2023/2024 crop season (from April 2023 to March 2024), the total production of Robusta coffee from Sumatra reached 1.94 million bags, declining by 60.72% compared to the previous crop year.

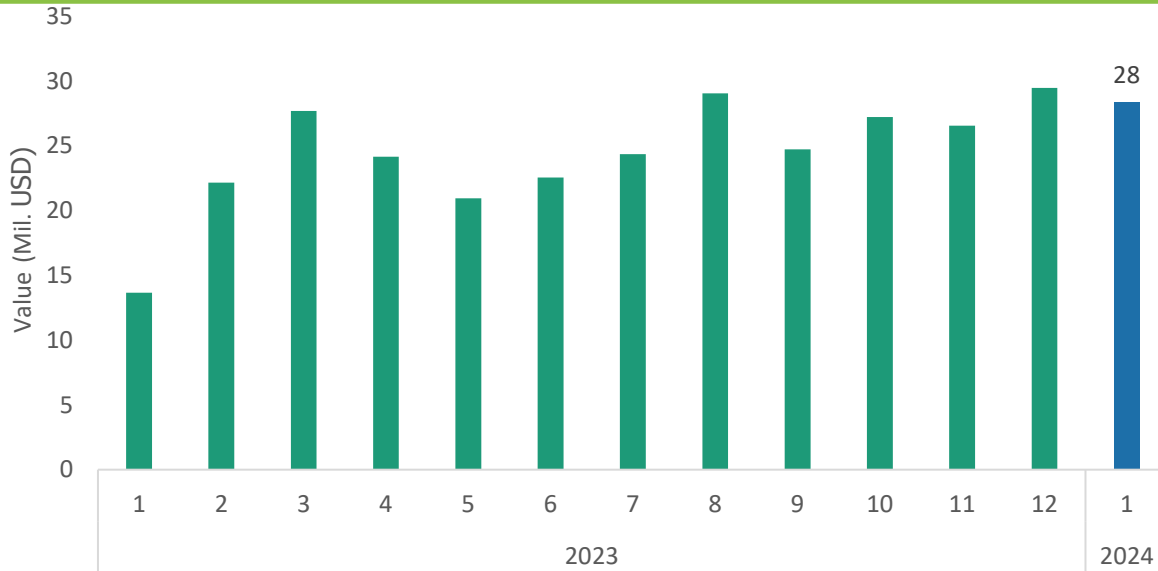
*Source iandmsmith.com (2/2024)*





# WOOD & WOODEN PRODUCTS

## Export volume and value to the ASEAN, Jan-2024



## Export results to the ASEAN, Jan-2024

### VALUE



# 28

Mil. USD

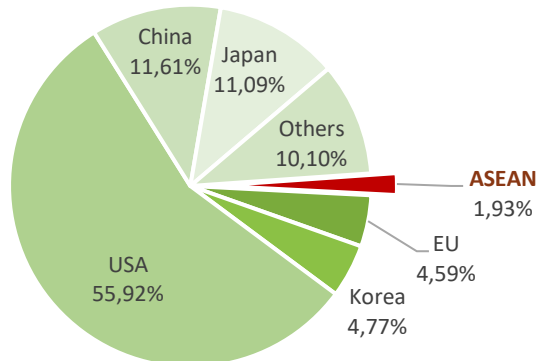
↘ Decrease **3.8%** compared to Dec-2023

↗ Increase **107.6%** compared to Jan-2023

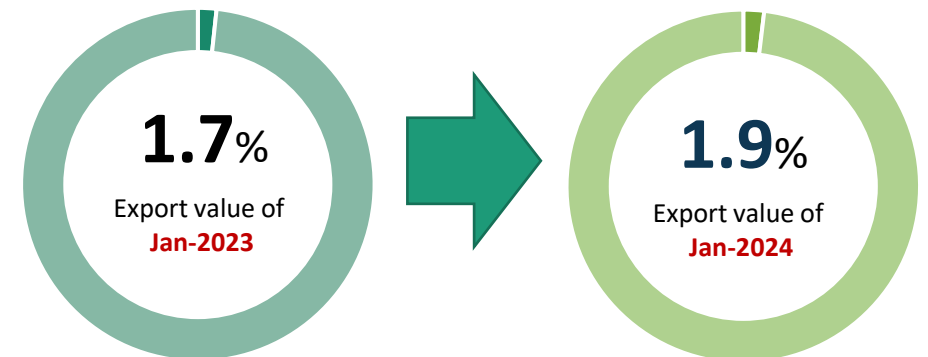
↗ **4 Mil. USD** more than the monthly average rate in 2023

❖ **9.7%** of total 2023

## Percentage of export value to the ASEAN, Dec-2023



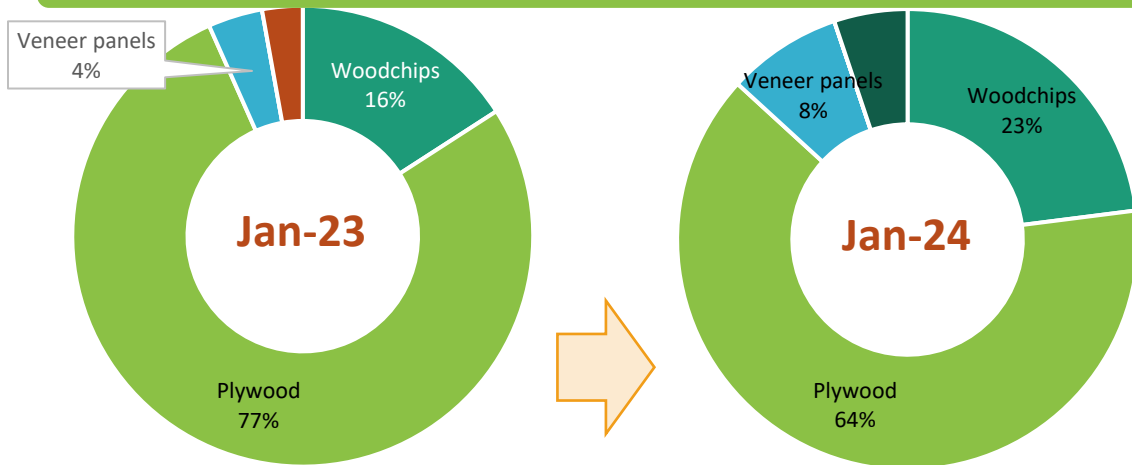
## Changes in percentage of export value to the ASEAN, Jan-2024





# WOOD & WOODEN PRODUCTS

## Structure of exports by products to ASEAN, Jan-2024



## Export results to ASEAN, Jan-2024



### Plywood

Value: **22.1** Mil. USD

Decreased **0.2%** compared to Dec-2023

Increased **103%** compared to Jan-2023



### Woodchips

Value: **8.0** Mil. USD

Increased **557%** compared to Dec-2023

Increased **257%** compared to Jan-2023



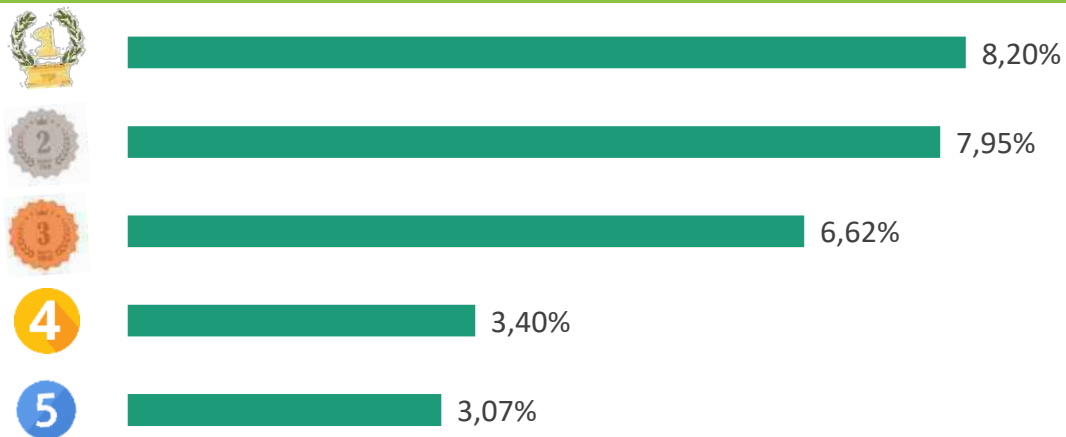
### Veneer panels

Value: **2.8** Mil. USD

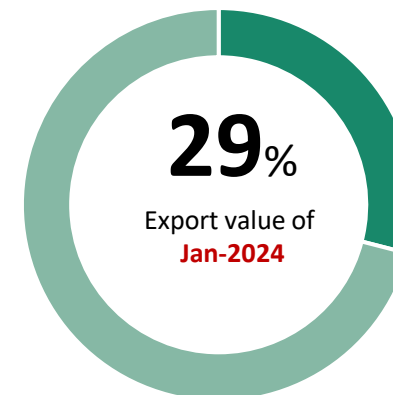
Increased **10%** compared to Dec-2023

Increased **419%** compared to Jan-2023

## TOP 5 export enterprises by value to ASEAN, Jan-2024



## Value ratio of TOP 5 export enterprises to ASEAN, Jan-2024





# WOOD & WOODEN PRODUCTS



## SPTLIGHT

According to the Director of the Agriculture Department, Ministry of Industry of Indonesia, the country still has potential opportunities to develop its furniture industry due to abundant raw material sources. Indonesia boasts various types of wood including meranti, teak, mahogany, and kapur.

The Ministry of Industry of Indonesia is focusing on implementing five strategies in efforts to develop the furniture industry with global competitiveness, including: developing raw material sources; training skilled workforce; enhancing market research; improving productivity and product quality; creating a favorable business environment and increasing investment.

*Source ITTO*

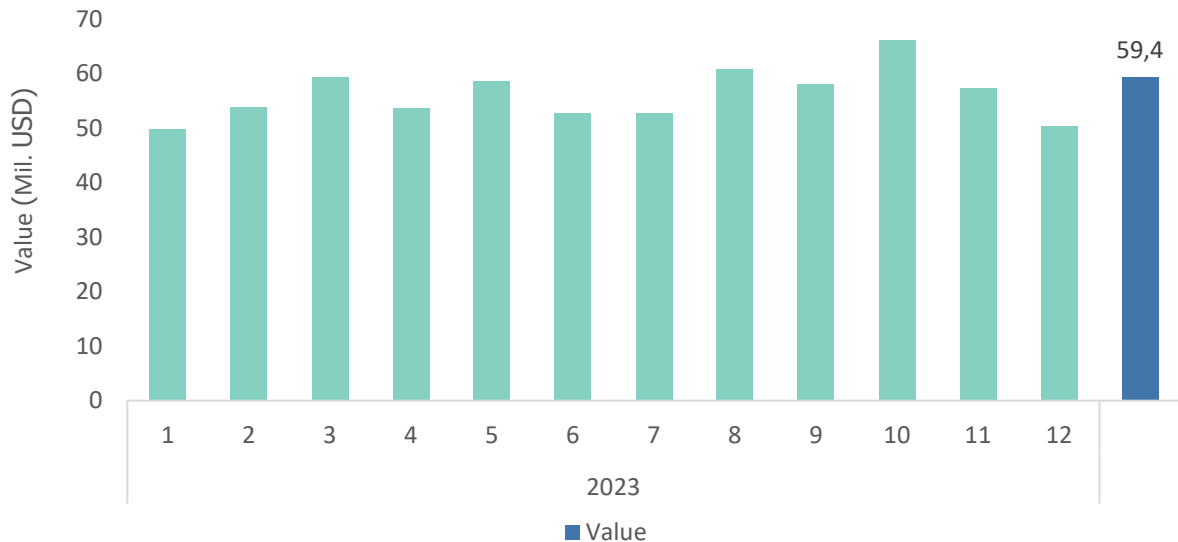






# FISHERIES

## Export value to the ASEAN, Jan-2024



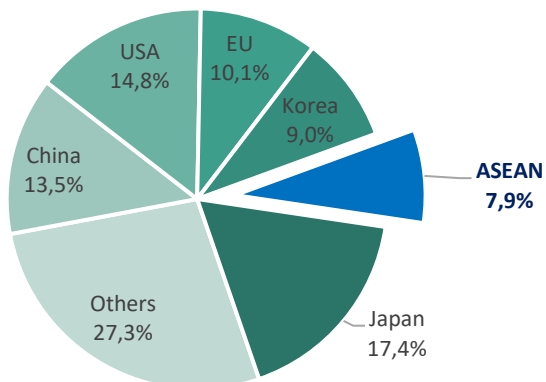
## Export results to the ASEAN, Jan-2024

**Value**

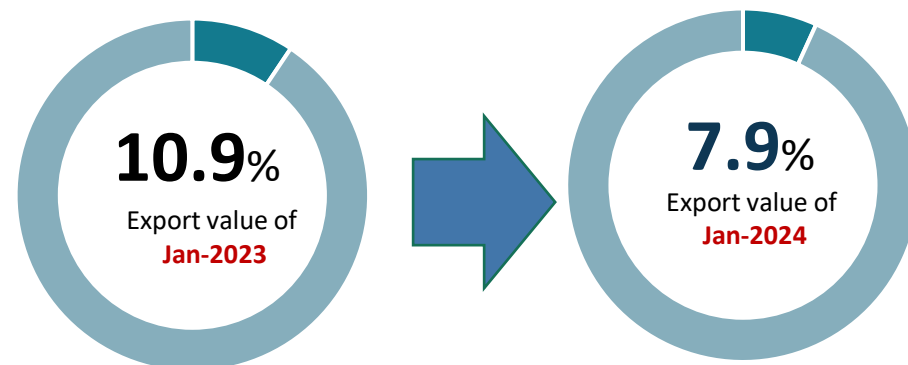
**59.4 Mil. USD**

- ↗ increase **17.9%** so với T12/2023
- ↗ increase **19.2%** so với T1/2023
- ↑ **3.3 Mil. USD** more than the monthly average rate in 2023
- ◇ **8.8%** of total 2023

## Percentage of export value to the ASEAN, Jan-2024



## Change in percentage of export to the ASEAN, Jan-2024

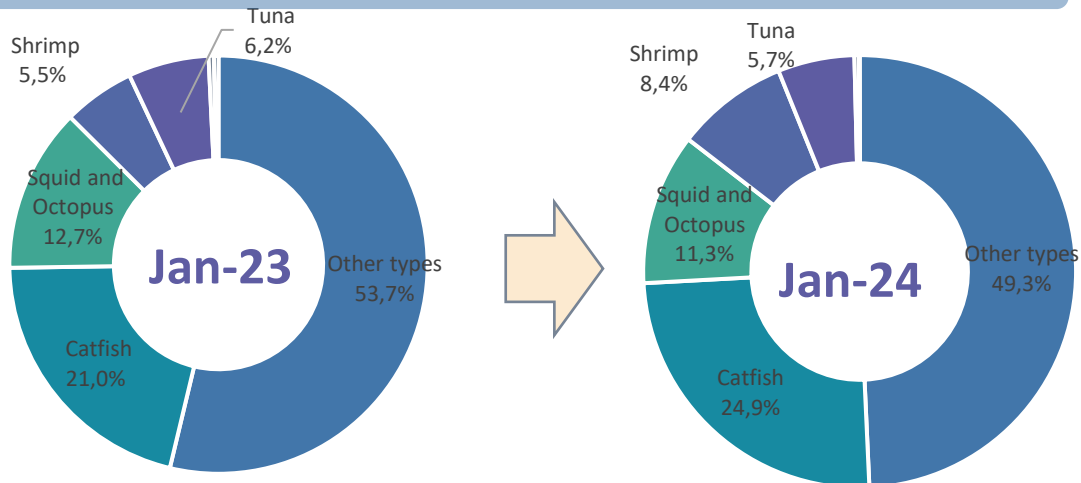


Source: Calculated from data of the General Department of Customs

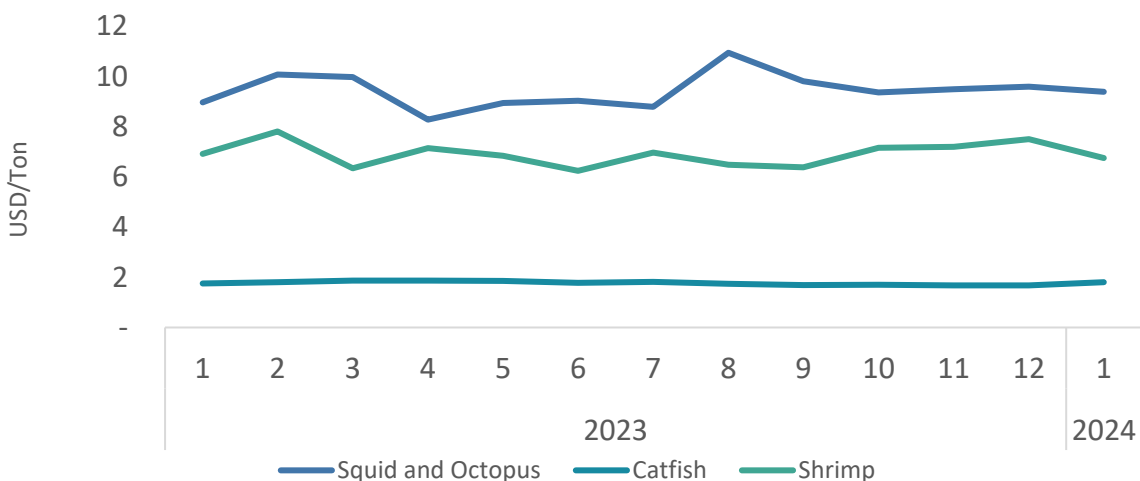


# FISHERIES

## Structure of exports by products to the ASEAN, Jan-2024



## Average export price to the ASEAN, Jan-2024



## Export results to the ASEAN, Jan-2024



### Catfish

Value: **14.7** Mil. USD

Increased **39.4%** compared to Dec-2023

Increased **41.6%** compared to Jan-2023



### Squid & Octopus

Value: **6.7** Mil. USD

Increased **8.3%** compared to Dec-2023

Increased **6.7%** compared to Jan-2023



### Shrimp

Value: **5.0** Mil. USD

decrease **2.2%** compared to Dec-2023

increase **82.1%** compared to Jan-2023

### Squid & Octopus

The average export price in Jan-24 was **9.4 USD/kg**; decrease **2.2%** compared to the previous month; and increase **4.6%** compared to the same month of 2023.

### Catfish

The average export price in Jan-24 was **1.8 USD/kg**; increase **7.8%** compared to the previous month; and increase **3.2%** compared to the same month of 2023.

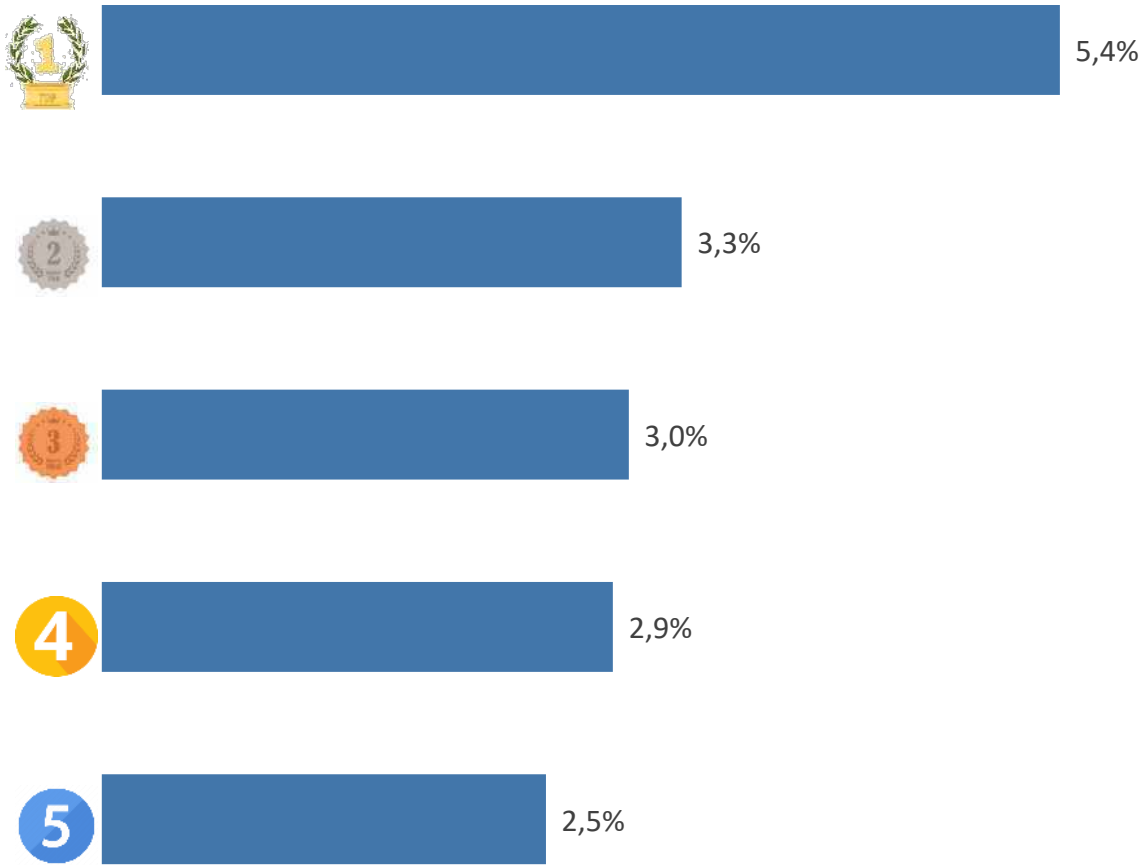
### Shrimp

The average export price in Jan-24 was **6.7 USD/kg**; decrease **10.0%** compared to the previous month; and decrease **2.4%** compared to the same month of 2023.

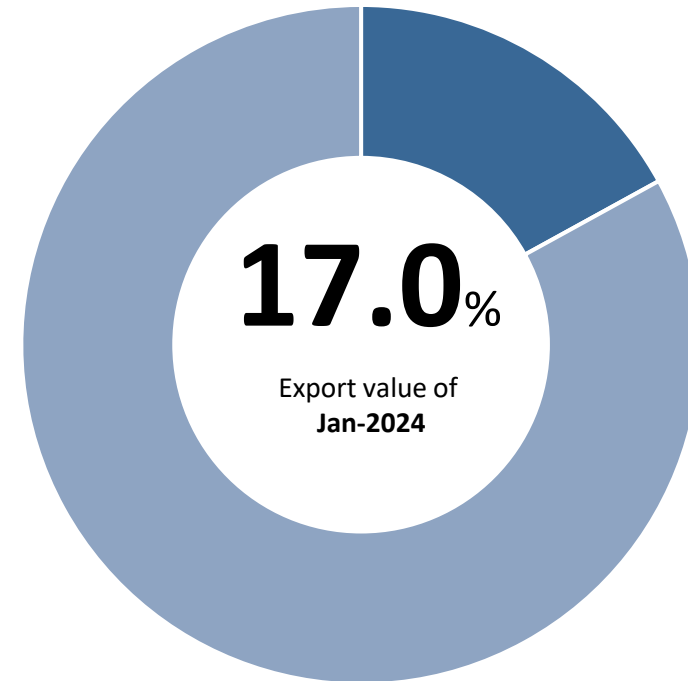


# FISHERIES

TOP 5 export enterprises by value to the ASEAN, Jan-2024



Value ratio of TOP 5 export enterprises to the ASEAN, Jan-2024



01

### The Thai Parliament approves Fisheries Law in the first discussion round

The Thai Parliament approves new fisheries regulations during its first round of discussion on February 22, aiming at relaxing the stricter policies implemented since 2015 to combat illegal fishing. The objective of these changes is to address concerns from fishermen while ensuring compliance with Thailand's international legal obligations in this sector. However, the draft still needs to undergo two more rounds of discussion and be approved by the Senate before applying.

*Source: Reuter(2/2024)*

02

### Thailand restricts commercial fishing in the Gulf of Thailand for three months

The Thailand's Department of Fisheries has announced an order to restrict commercial fishing for 3 months in Gulf area of Thailand, commencing from February 15th, aiming at protecting the spawning activities of tuna and ensuring time for juvenile fish to mature. According to the restriction order, only small vessels are permitted to catch within the designated areas, with fishing gear required to be regulated, such as not using nets longer than 2,500 meters and having a minimum mesh size of 2.5 cm. Fishing vessels must have a total weight of under 10 tons and an engine capacity of under 280 horsepower

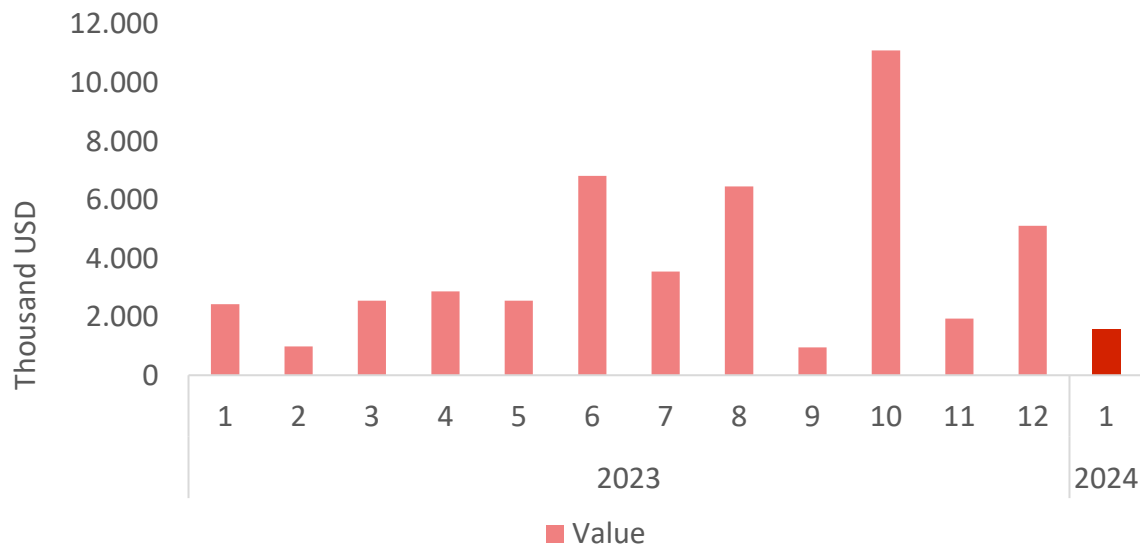
*Source VOV (2/2024)*





# MEAT & MEAT PRODUCTS (EXPORT)

## Export value to the ASEAN, Jan-2024



## Export results to the ASEAN, Jan-2024



Value

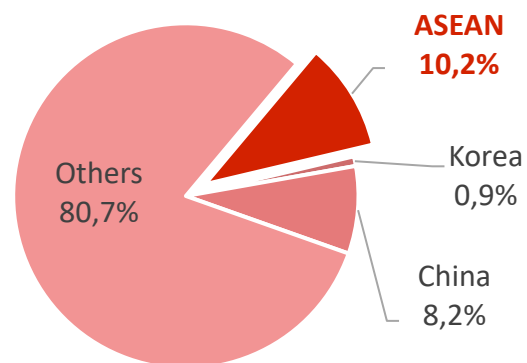
**1.6**  
Mil. USD

Decreased **69%** compared to Dec-2023

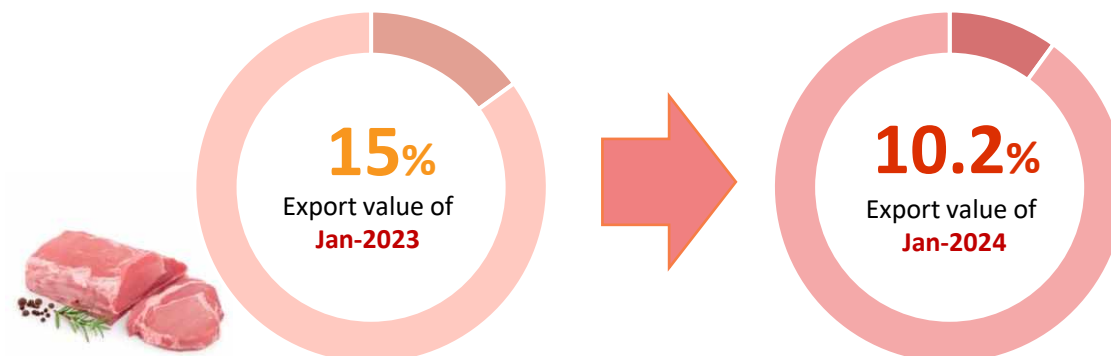
Decreased **35%** compared to Jan-2023

**2.4 Mil. USD** less than the monthly average rate in 2023

## Percentage of export value to the ASEAN, Jan-2024



## Changes in percentage of export value to the ASEAN, Jan-2024

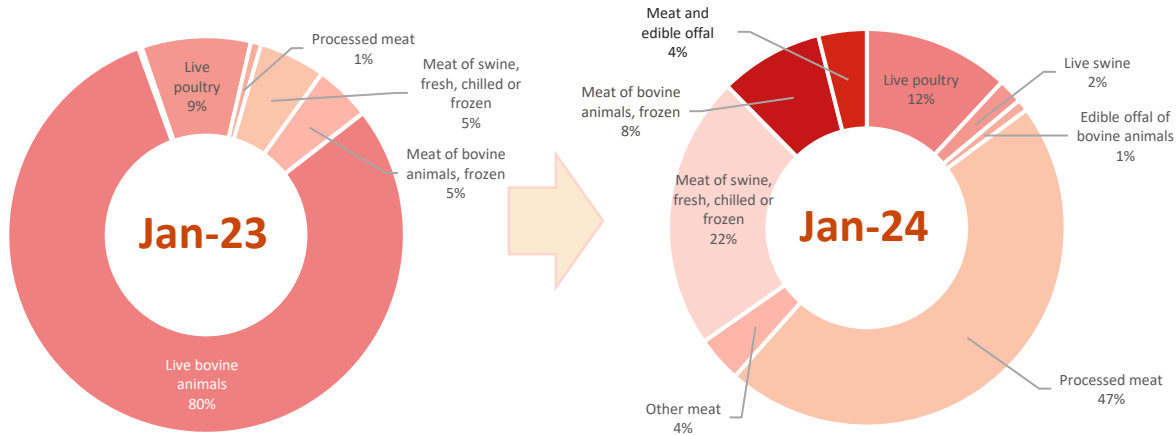






# MEAT & MEAT PRODUCTS

## Structure of export value by-products to the ASEAN, Jan-2024



## Export results the ASEAN, Jan-2024



### Processed meat

Value: **0.74** Mil. USD

Increased **524%** compared to Dec-2023



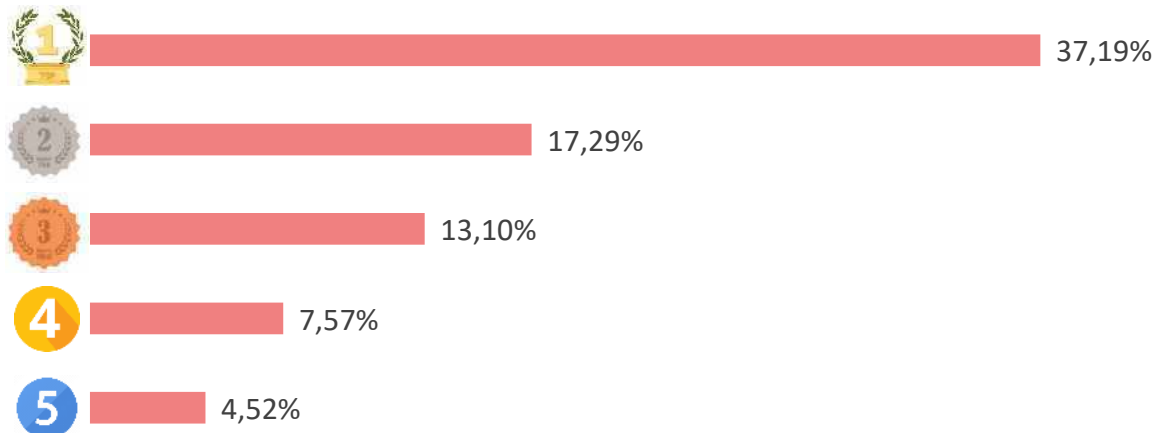
### Meat of swine, fresh, chilled, or frozen

Value: **0.35** Mil. USD

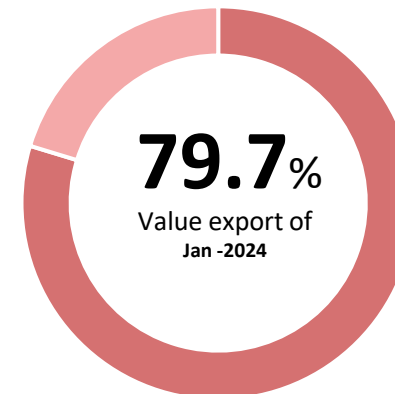
Increased **242%** compared to Dec-2023

Increased **168%** compared to Jan-2023

## Structure of export value by-products to the ASEAN, Jan-2024



## Export results to the ASEAN, Jan-2024





## MEAT & MEAT PRODUCTS

### SPOTLIGHT



#### **Cambodia stops importing frozen meat to boost domestic supply**

On January 30, 2024, at the annual meeting of the Ministry of Agriculture, Forestry, and Fisheries of Cambodia, Prime Minister Hun Manet directed relevant authorities to conduct research on establishing an advanced marketing system to enhance domestic supply, especially for frozen meat. The purpose is to ensure fairness competition between local livestock farmers and cheap imported frozen meats. The government is planning to implement awareness campaigns and market connections to support citizens, pledging to ensure reasonable prices, curb inflation, stabilize prices, and protect consumer health.

On January 9, the Cambodian government also decided to temporarily ban the import of organs and frozen meat for six months starting January 12, 2024.

*Source: Phnompenhpost.com*





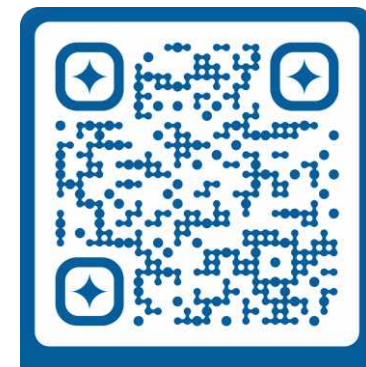
Any comments, please send to:

**INFORMATION CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT**  
INSTITUTE OF POLICY AND STRATEGY FOR AGRICULTURE AND RURAL DEVELOPMENT

Address: *16 Thuy Khue Street, Thuy Khue Wd., Tay Ho Dist., Hanoi*

Email: [thongtinhitruong@ipsard.gov.vn](mailto:thongtinhitruong@ipsard.gov.vn); [info@agro.gov.vn](mailto:info@agro.gov.vn)

Website: <http://agro.gov.vn/>





Volume: Feb-2024



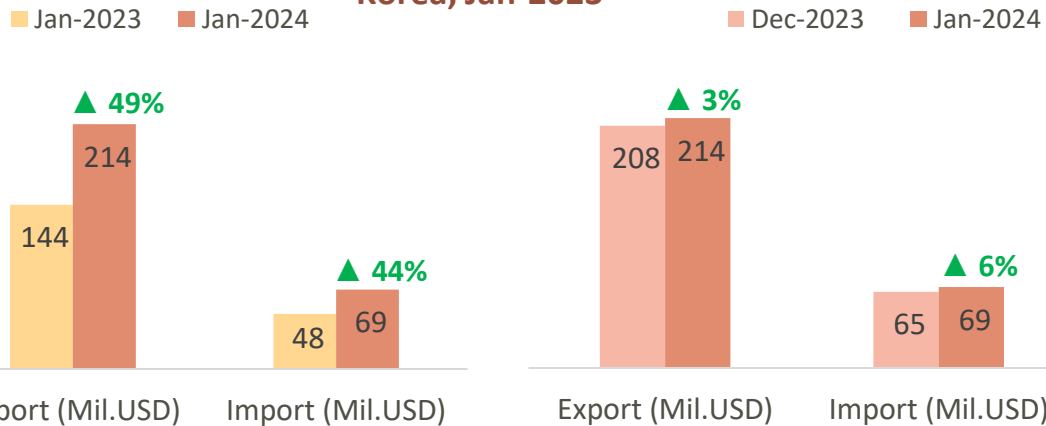
# MONTHLY REPORT ON AGRI-PRODUCT EXPORT

## FROM VIETNAM TO TO KOREA (ROK) MARKET

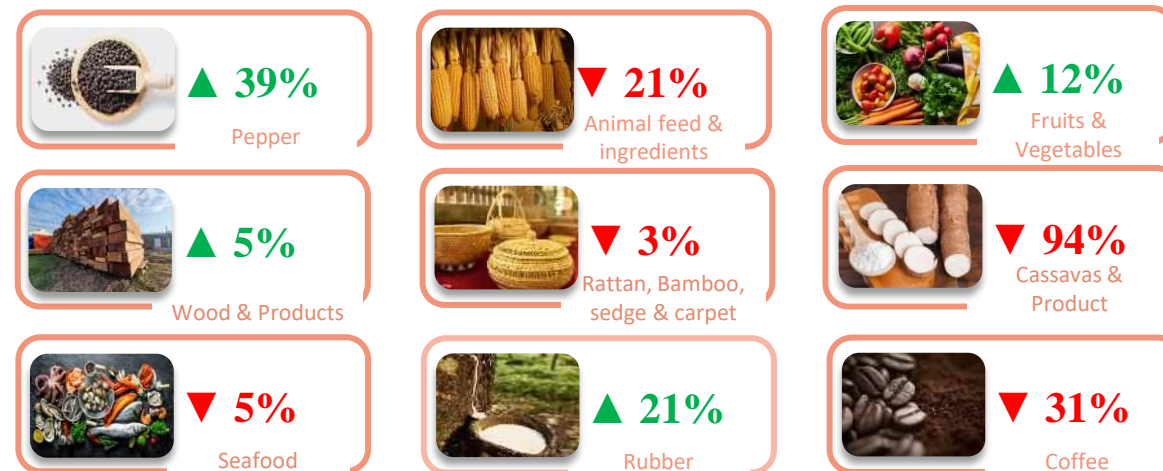


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE KOREA IN JAN-2023

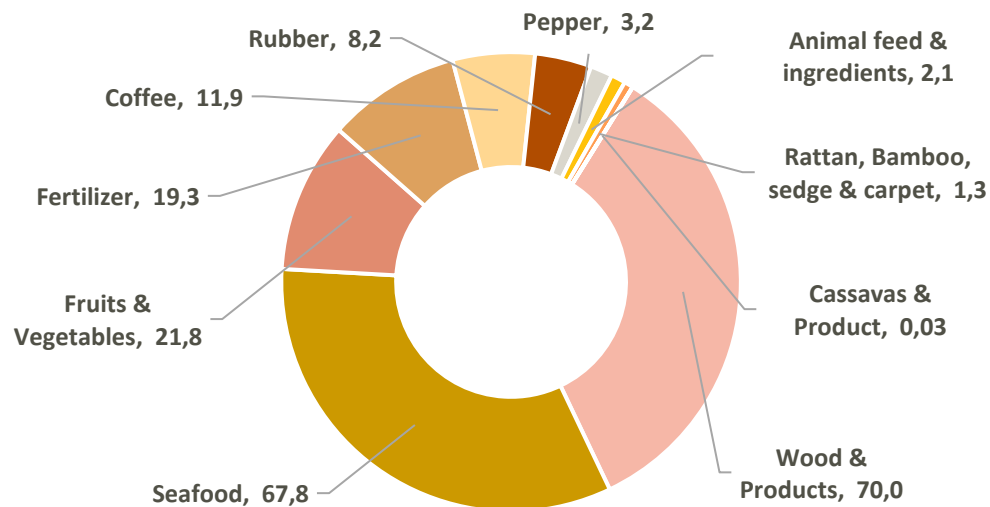
## AFF product import-export turnover between Vietnam and Korea, Jan-2023



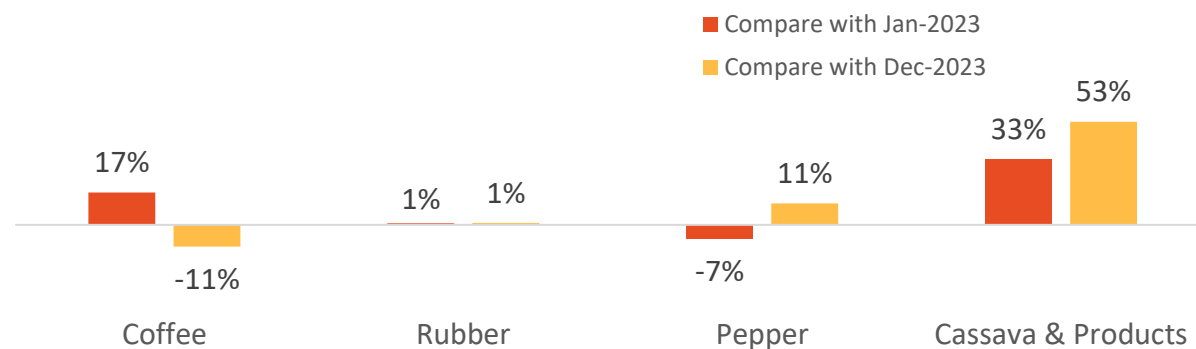
## Changes in key AFF product export value to the Korea in Jan-2024 compared to Dec-2023



## Key AFF product export value to Korea, Jan-2023



## Changes in average export value of key AFF products to the Korea in Jan-2024 compared to Jan-2023 and Dec-2023







## New regulations on importing agricultural products into Korea

On January 2024, the Korean Ministry of Food and Drug Safety (MFDS) issued a notice on guidelines for assessing hygiene standards for imported animal products. Accordingly, imported animal products have to comply with MFDS's Import Sanitation Assessment (ISA) standards starting from 14 June 2024, including: processed products containing meat, processed products containing eggs, other meat and egg products. According to the MFDS announcement in September 2023, all countries that want to import raw meat and eggs into Korea must apply for an ISA before June 14, 2025.

*Source: Thoibaonghang.vn*

## Vietnam needs to pay attention to pesticide residue when exporting fruits to Korea

On January 2024, the Korean Ministry of Food and Drug Safety (MFDS) conducted random inspections of imported mango products being sold in the Korean market, including mango products from Vietnam and Philippines. Through testing, Vietnamese mangoes have a protective drug residue of 0.08mg/g, exceeding prescribed level by the PLS system (0.01mg/g).

According to the Vietnam Trade Office in Korea, in addition to bananas, pineapples and mangos are favorite tropical fruits in the Korean market, with huge demand. Every year, Korea imports about 25,000 tons of mangoes with value of 110 million USD, of which mangoes are mainly from Peru and Thailand.

Vietnamese mango export turnover to Korea has increased from 7.9 million USD in 2022 to 9.9 million USD in 2023. However, Vietnamese mango producers and exporters are unlikely to pay attention to residues pesticides, leading to unfortunate violations of technical standards for products imported into the Korean market.

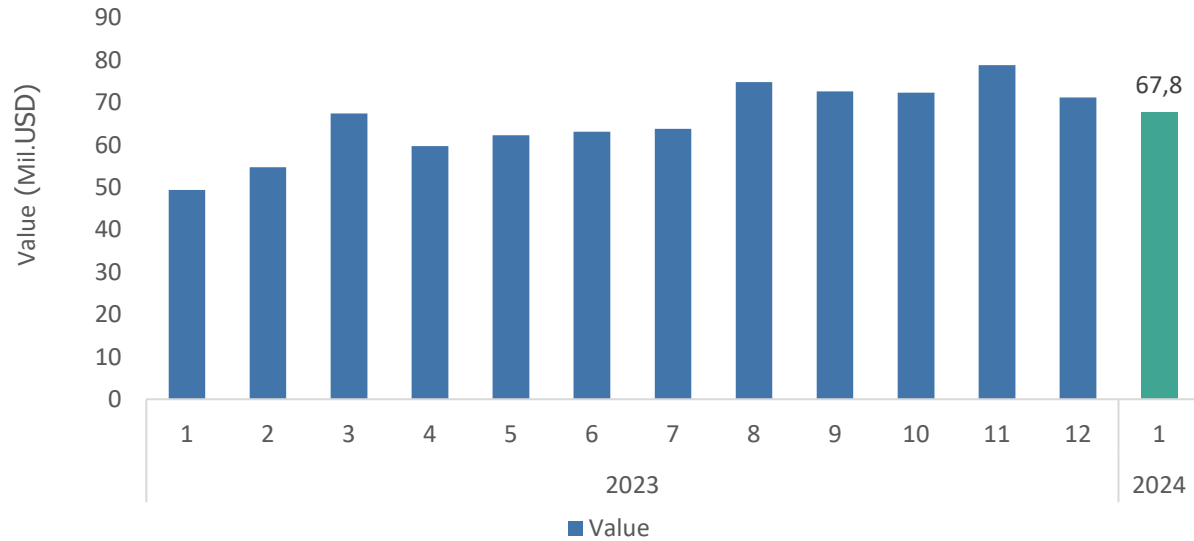


*Source: Baodautu.vn*

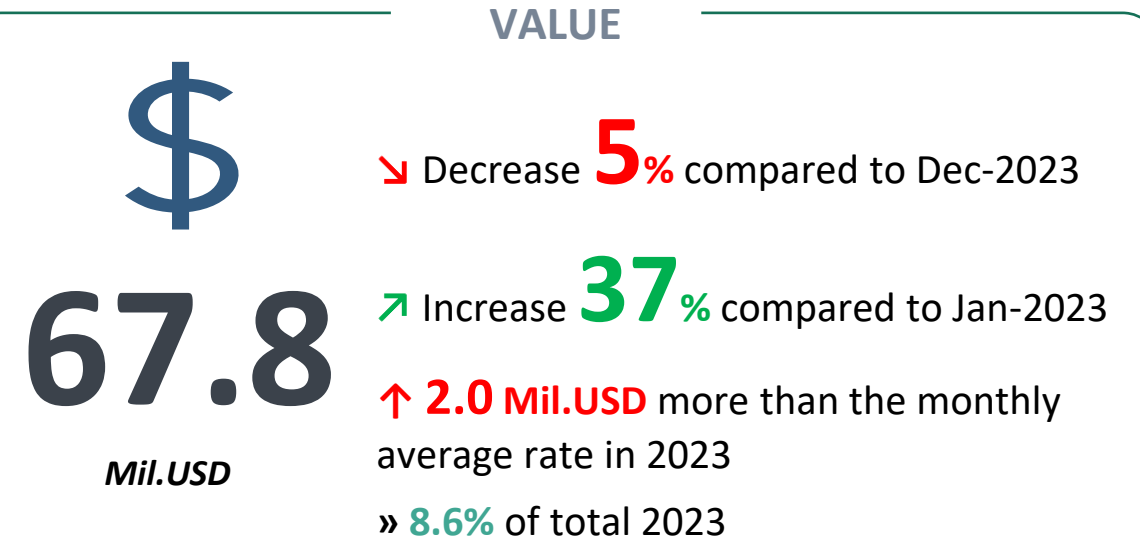


# FISHERIES

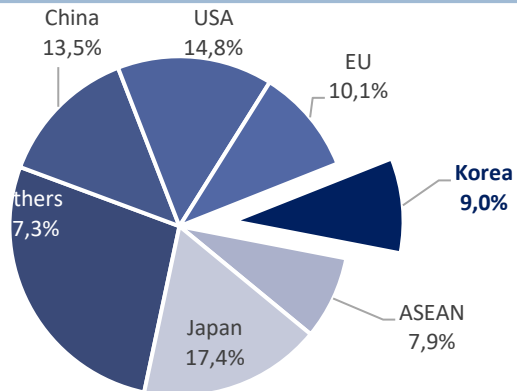
## Export value to Korea, Jan-2024



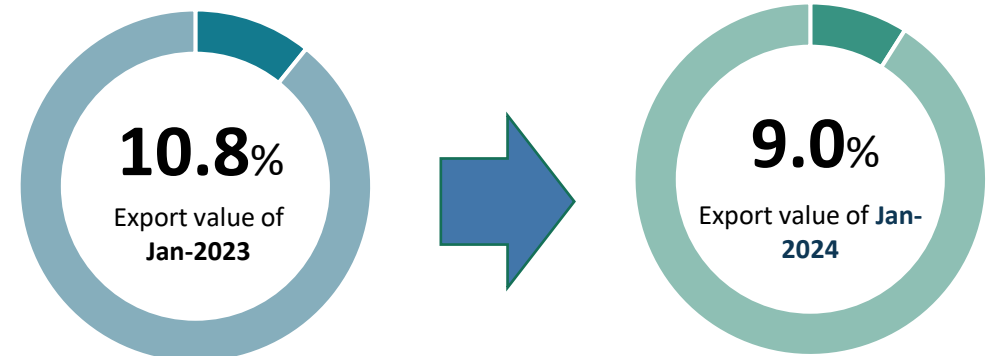
## Export results to Korea, Jan-2024



## Percentage of export value to Korea, Jan-2024



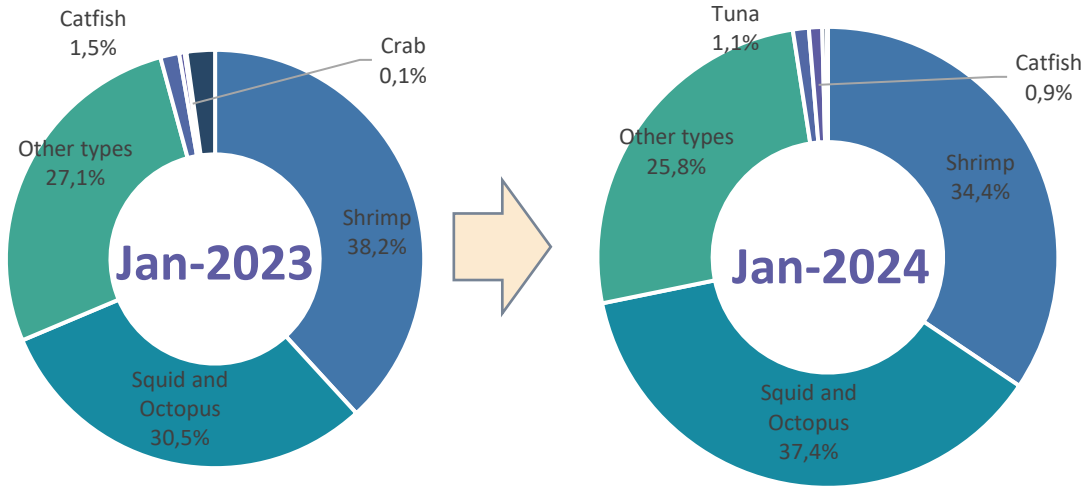
## Changes in percentage of export results to Korea, Jan-2024





# FISHERIES

## Structure of exports by products to Korea , Dec-2023



## Export results to Korea, Jan-2024



### Shrimp

Value: **22.9** Mil.USD

Decrease **14%** compared to Dec-2023

Increase **22%** compared to Jan-2023



### Squid and Octopus

Value: **24.8** Mil.USD

Increase **3%** compared to Dec-2023

Increase **66%** compared to Jan-2023



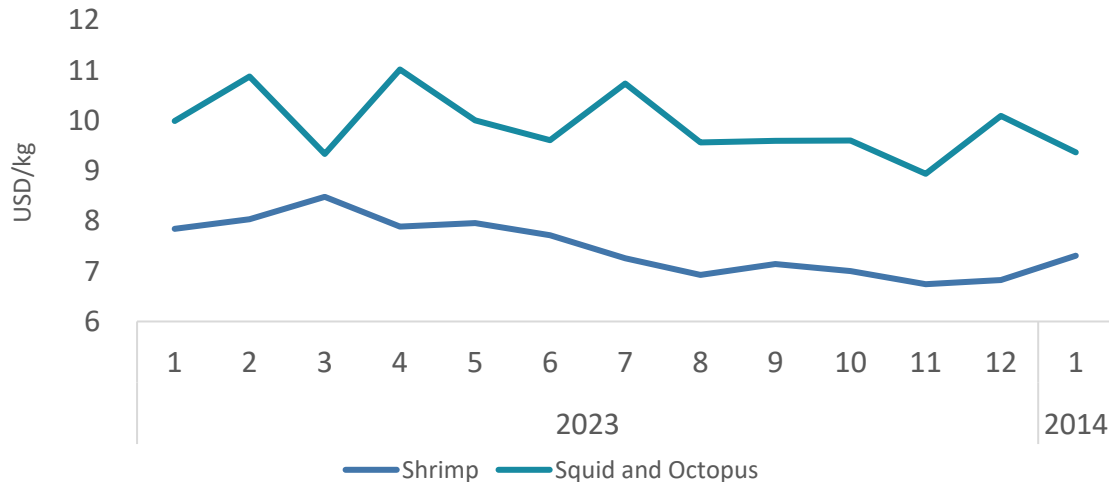
### Tuna

Value: **0.7** Mil.USD

Decrease **21%** compared to Dec-2023

Decrease **31%** compared to Jan-2023

## Average export price to Korea , Dec-2023



### Shrimp

The average export price in Jan-2024 is **7,3** USD/kg; **increase 7%** compared to the previous month; and **decrease 7%** compared to the same month of 2023.

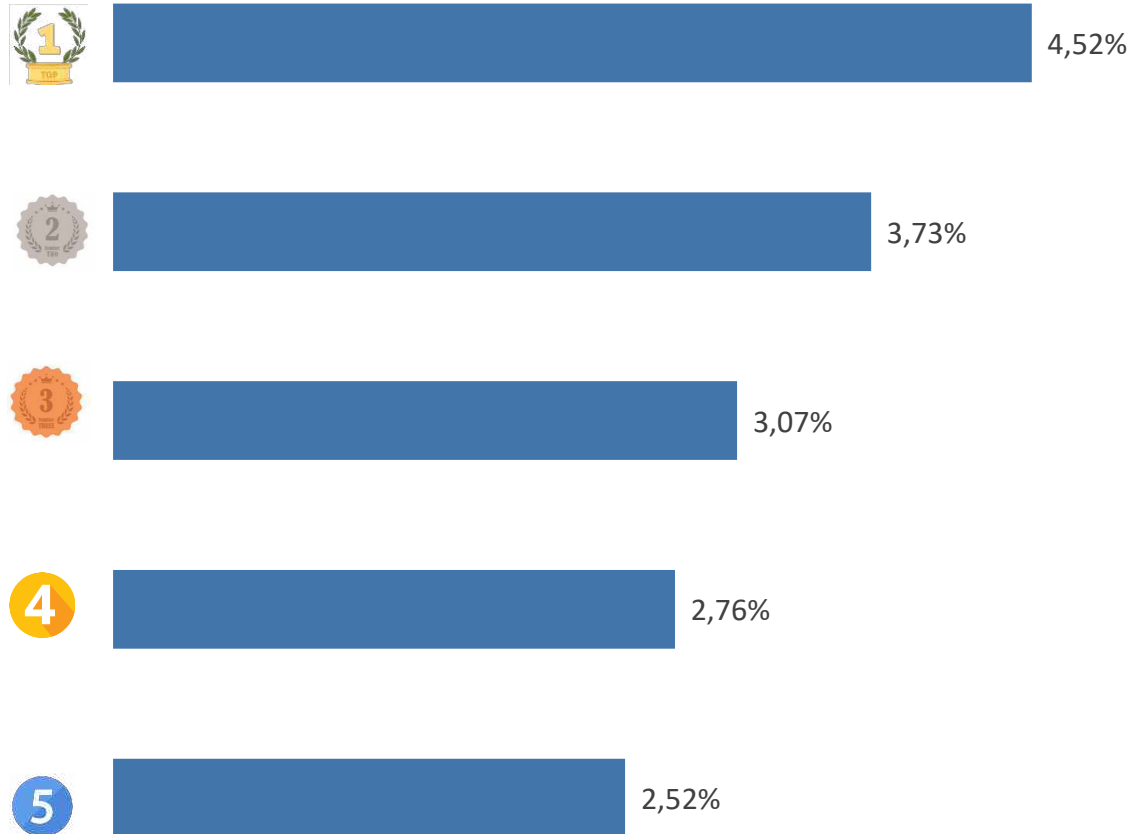
### Squid and Octopus

The average export price in Jan-2024 is **9,4** USD/kg; **decrease 7%** compared to the previous month; and **decrease 6%** compared to the same month of 2023.

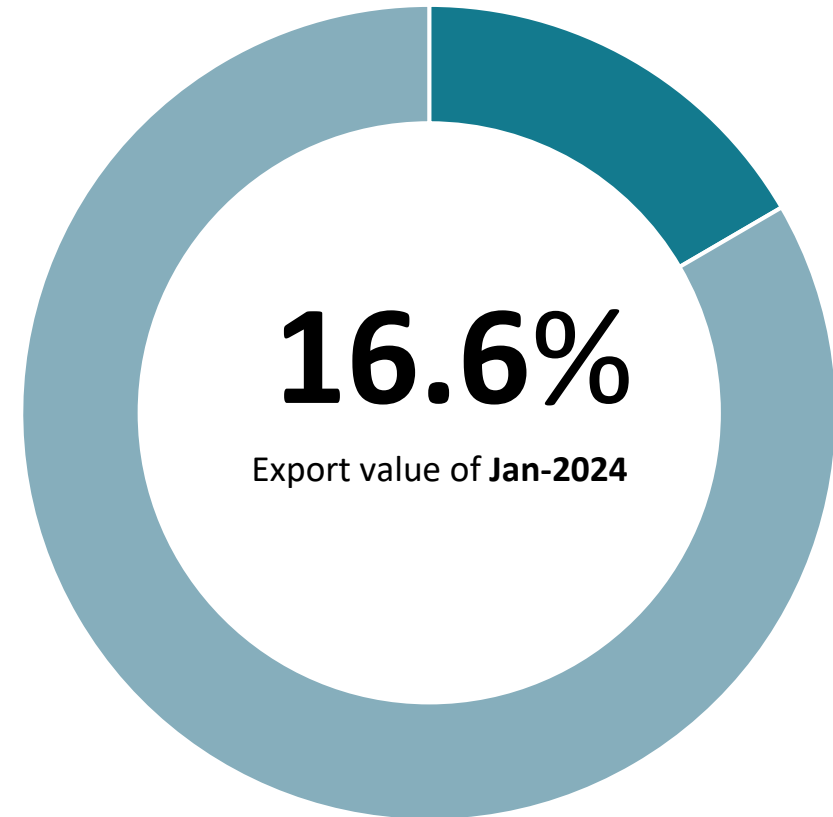


# THỦY SẢN

## TOP 5 export enterprises by value to Korea, Jan-2024



## Value ratio of TOP 5 export enterprises to Korea, Jan-2024







01

### **Korea's seafood imports from Japan decreases sharply in 2023**

According to the Korea Customs Agency, South Korea imports fish and shellfish with total value of \$151.9 million in 2023, decreasing by 12.8% from the previous year. This is the biggest decrease ratio since 2012, due to Korean people's concerns on Japan's discharge of nuclear waste to the sea.

*Source: koreaherald.com*

02

### **Korea's total seafood imports in 2023 decreased**

In 2023, Korea's seafood imports decreases because the economy faces many difficulties and reducing domestic demand. According to Korean Customs Agency, in 2023, Korea's seafood imports reached 1.341 million tons, with value of 5.928 billion USD, reducing by 15.9% in volume and 8.4% in value compared to 2022. Among the 10 largest seafood suppliers in 2023, Korea increased seafood imports from China, Peru, and Chile, while imports from Russia, Vietnam, Norway, and Japan decreased.

In 2024, Korea's seafood import is expected to increase when the Korean economy is forecasted to recover. The Central Bank of Korea (BOK) forecasts that the country's economic growth will be about 2.1% in 2024, increasing from 1.4% in 2023. Organization for Economic Cooperation and Development (OECD) ) and the International Monetary Fund (IMF) also forecast that the Korean economy will grow by 2.3% in 2024.

*Source:Vasep*

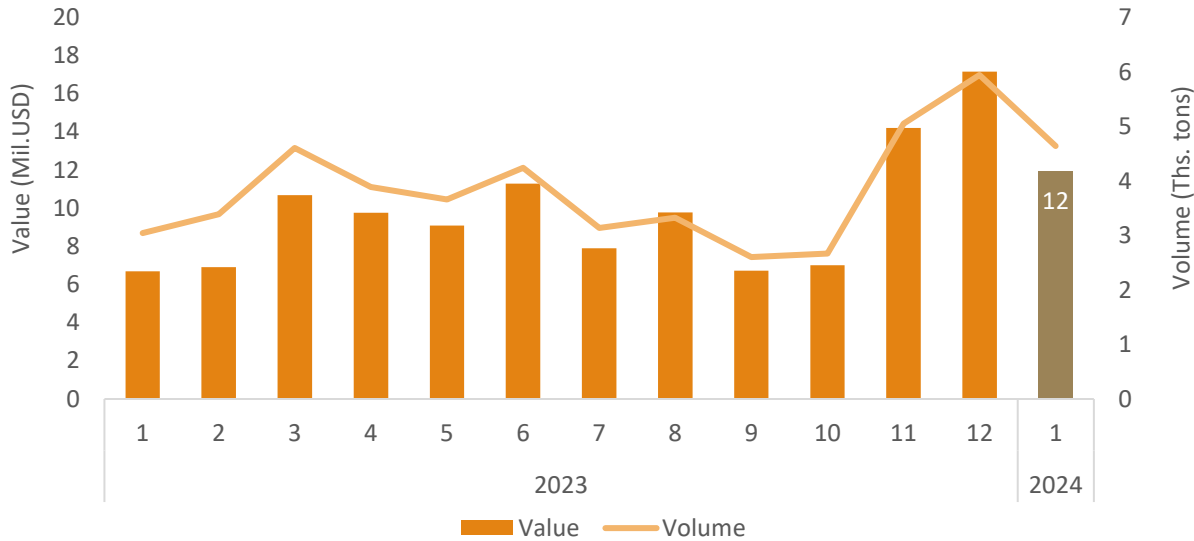






# COFFEE

## Export volume and value to Korea, Jan-2024



## Export results to Korea, Jan-2024

### VALUE

**11,9** Mil.USD

↘ Decrease **31%** compared to Dec-2023

↗ Increase **78%** compared to Jan-2023

↗ **2,1** Mil.USD more than the monthly average rate in 2023

◇ **10%** of total 2023.

### VOLUME

**4,9** Ths.tons

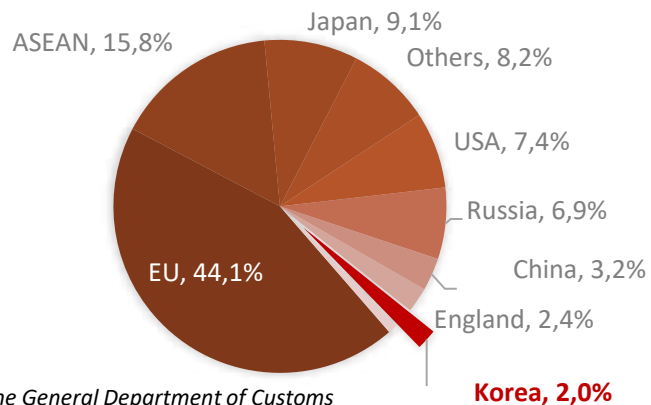
↘ Decrease **22%** compared to Dec-2023

↗ Increase **53%** compared to Jan-2023

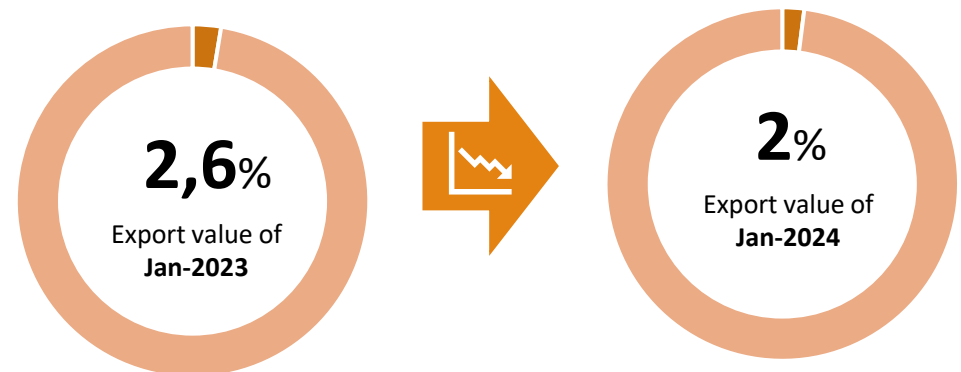
↗ **0,8** Ths.tons more than the monthly average rate in 2023

◇ **10%** of total 2023.

## Percentage of export value to Korea, Jan-2024



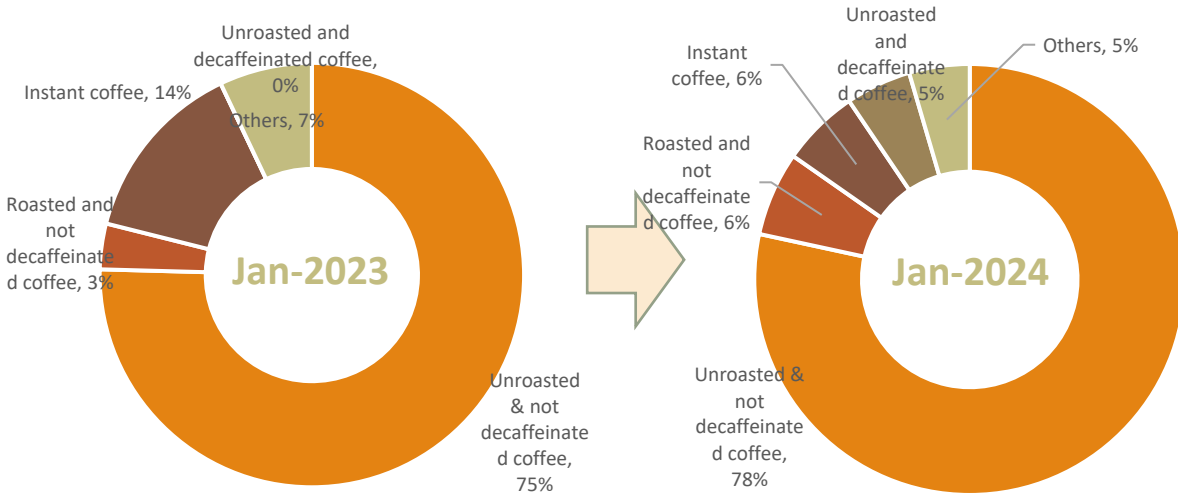
## Changes in percentage of export results to Korea, Jan-2024



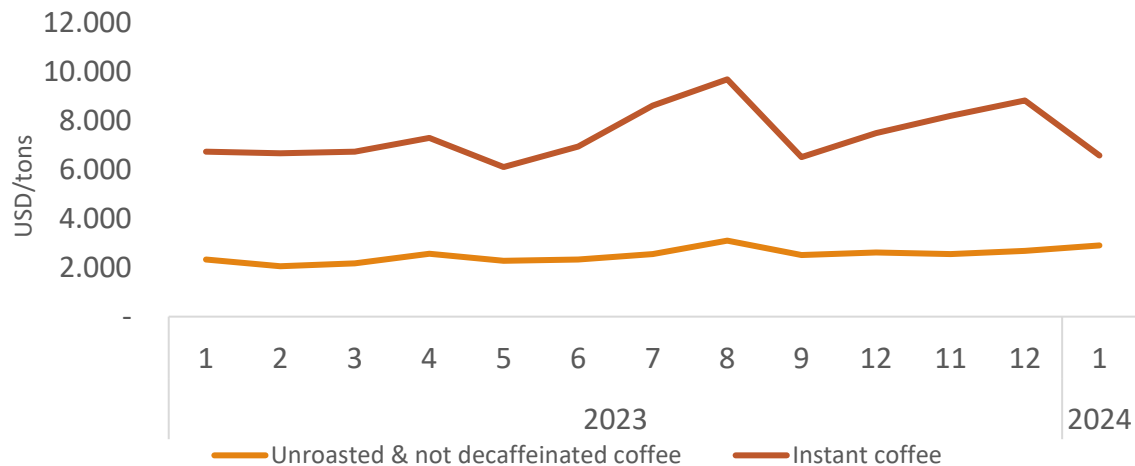


# COFFEE

## Structure of exports by products to Korea, Jan-2024



## Average export price to Korea, Jan-2024



## Export results to Korea, Jan-2024



### Unroasted and decaffeinated coffee

Value: **9.3** Mil.USD  
 Decrease **26%** compared to Dec-2023  
 Increase **84%** compared to Jan-2023



### Instant coffee

Value: **0.7** Mil.USD  
 Decrease **71%** compared to Dec-2023  
 Decrease **27%** compared to Jan-2023



### Roasted and not decaffeinated coffee

Value: **0.7** Mil.USD  
 Decrease **46%** so compared to Dec-2023

### Instant coffee

The average export price in Jan-2024 is **6,567** USD/tons, **decrease 25%** compared to the previous month, and **decrease 2%** compared to the same month of 2023.

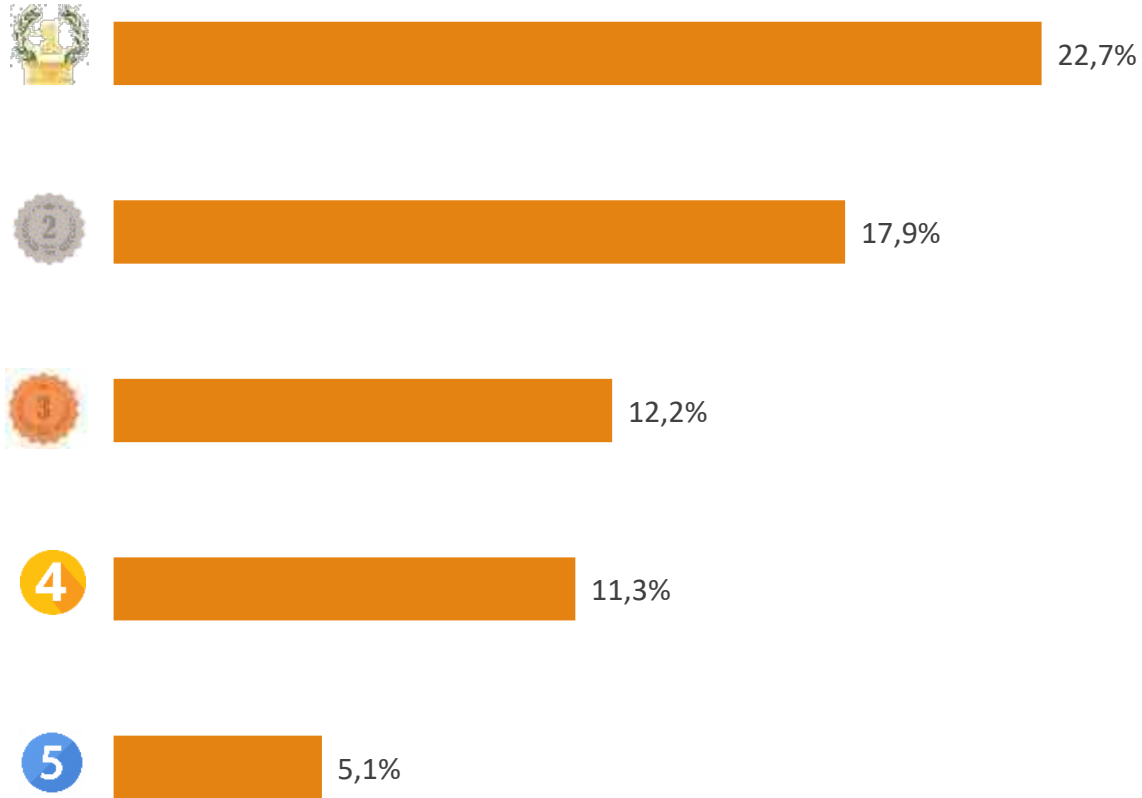
### Unroasted and decaffeinated coffee

The average export price in Jan-2024 is **2,906** USD/tons, **increase 8%** compared to the previous month; and **increase 25%** compared to the same month of 2023.

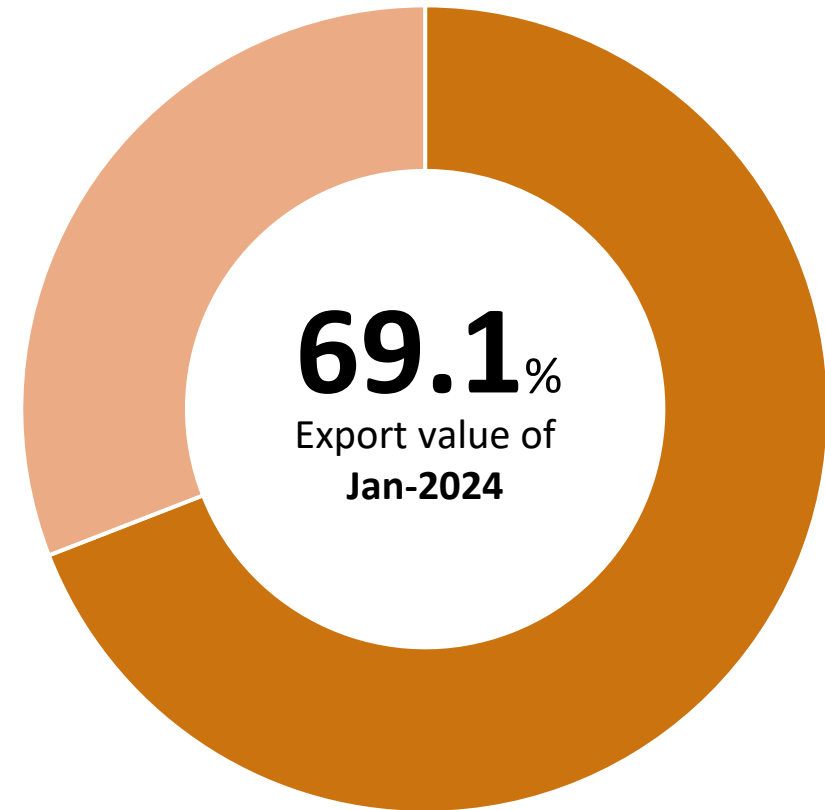


# COFFEE

## TOP 5 export enterprises by value to Korea, Jan-2024



## Value ratio of TOP 5 export enterprises to Korea, Jan-2024





# COFFEE

## SPOTLIGHT



According to the International Trade Center, in 2023, Korea's coffee imports reached 192.62 thousand tons, with value of 1.11 billion USD, decreasing 6.1% in volume and 14.9% in value compared to 2022.

*Source: koreatimes.co.kr*

According to Korea Agrofood Data eXchange, the revenue of the coffee market in Korea will reach 2.2 billion USD in 2024 and continue to grow in 2024-2028 period, with an expected growth rate of 3.71%/year. This growth reflects the stable increase demand in domestic market in the future.

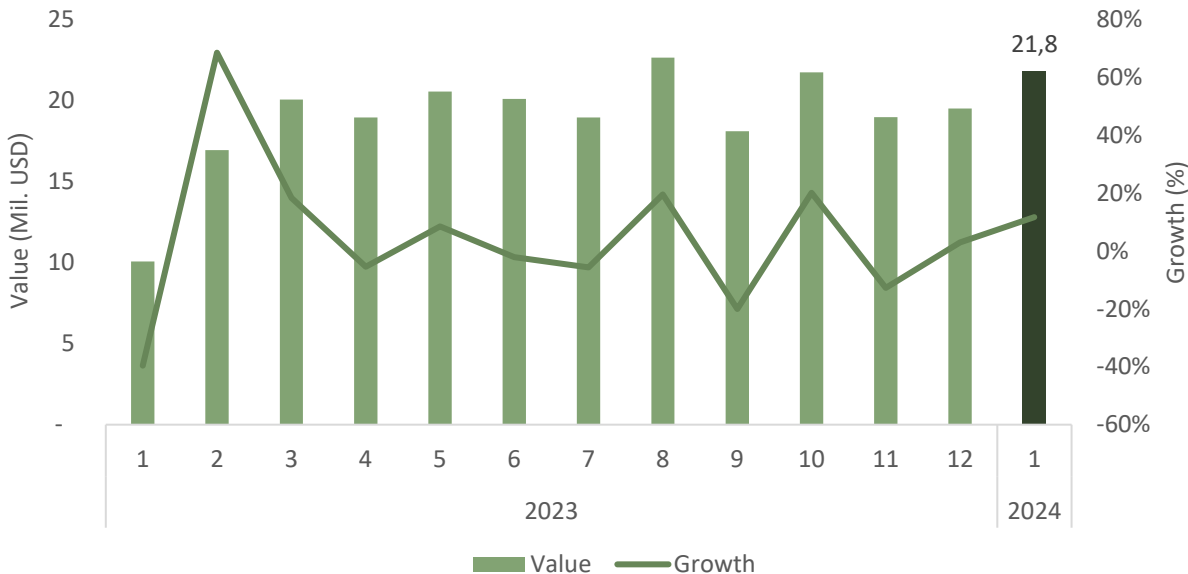
*Source: Agency of Foreign Trade*





# FRUITS & VEGETABLES (EXPORT)

Export value to Korea, Jan-2024



Export results to Korea, Jan-2024

**VALUE**

Increase **12%** compared to Dec-2023

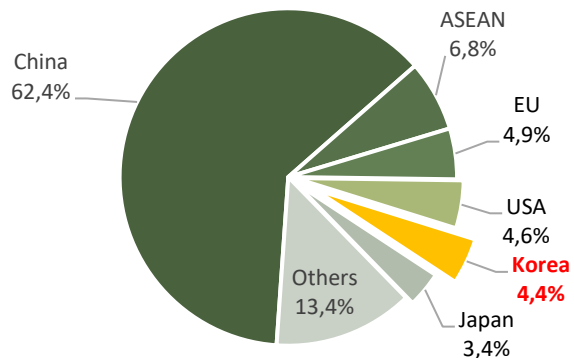
Increase **117%** compared to Jan-2023

**21.8** *Mil.USD*

**2.96 Mil.USD** more than the monthly average rate in 2023

\* **10%** of total 2023

Percentage of export value to Korea, Jan-2024



Changes in percentage of export results to Korea, Jan-2024

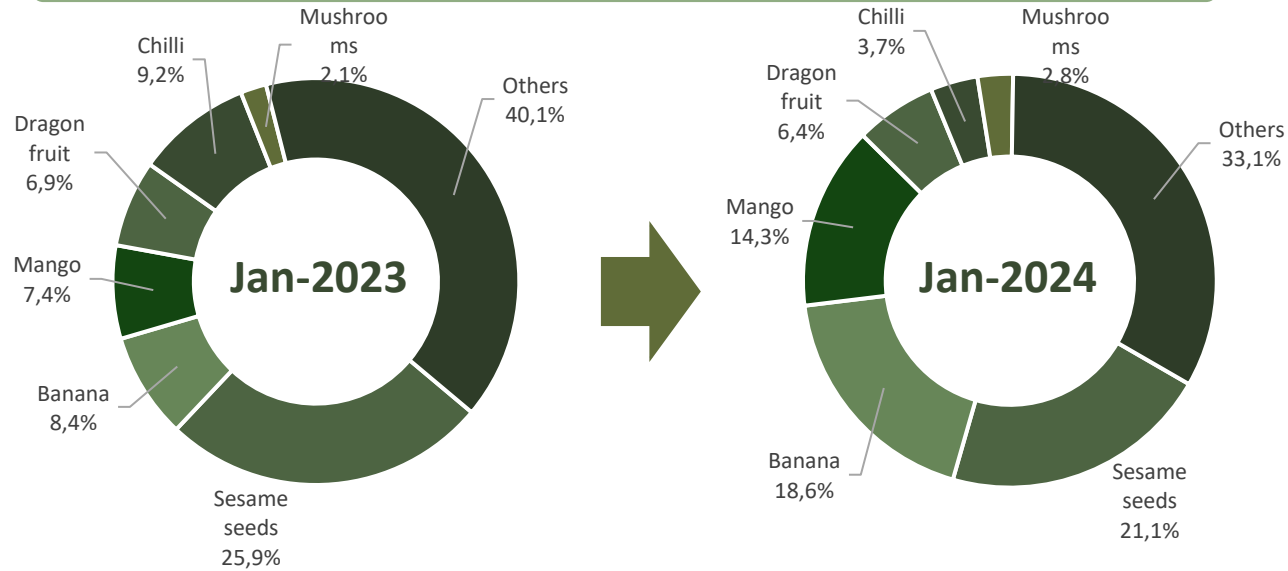






# FRUITS & VEGETABLES (EXPORT)

## Structure of exports by products to Korea, Jan-2024



## Export results to Korea, Jan-2024



### Sesame seeds

Value: **4.5** Mil.USD

Increase **13%** compared to Dec-2023

Increase **76%** compared to Jan-2023



### Banana

Value: **4.1** Mil.USD

Increase **21%** compared to Dec-2023

Increase **379%** compared to Jan-2023



### Mango

Value: **3.1** Mil.USD

Increase **32%** compared to Dec-2023

Increase **319%** compared to Jan-2023



### Dragon fruit

Value: **1.4** Mil.USD

Increase **5.9%** compared to Dec-2023

Increase **100%** compared to Jan-2023



### Chilli

Value: **0.81** Mil.USD

Decrease **1%** compared to Dec-2023

Decrease **13%** compared to Jan-2023



### Mushrooms

Value: **0.6** Mil.USD

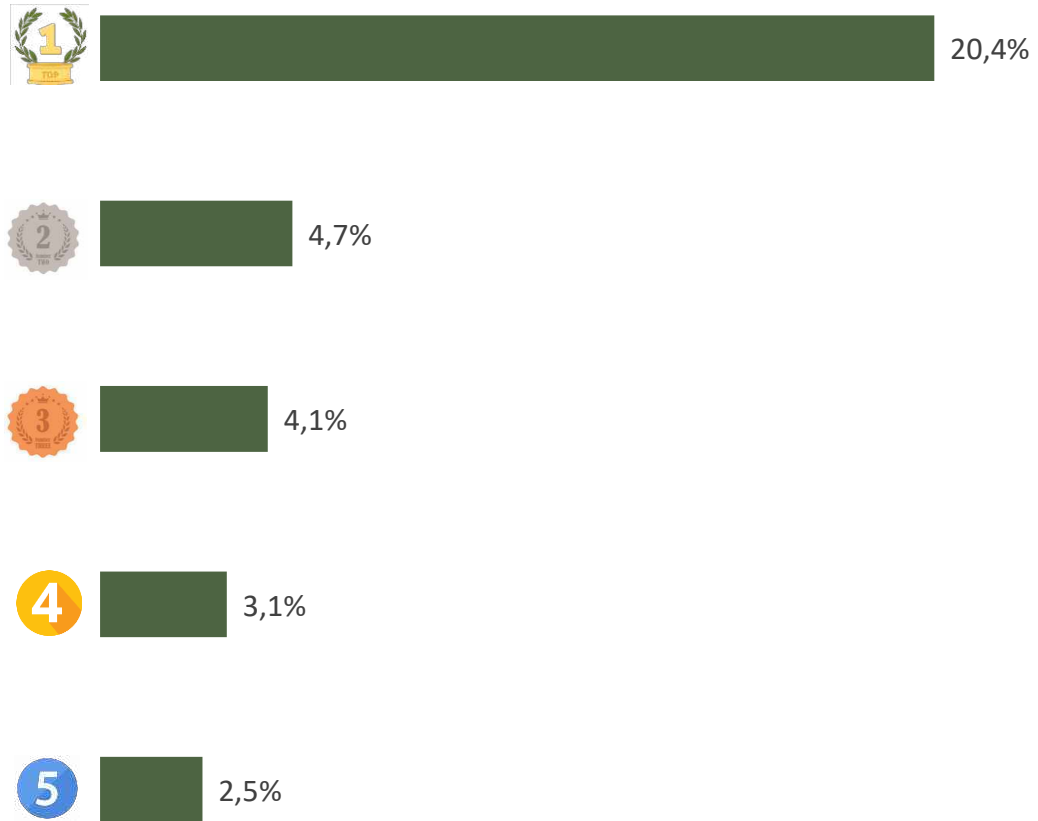
Increase **15%** compared to Dec-2023

Increase **190%** compared to Jan-2023

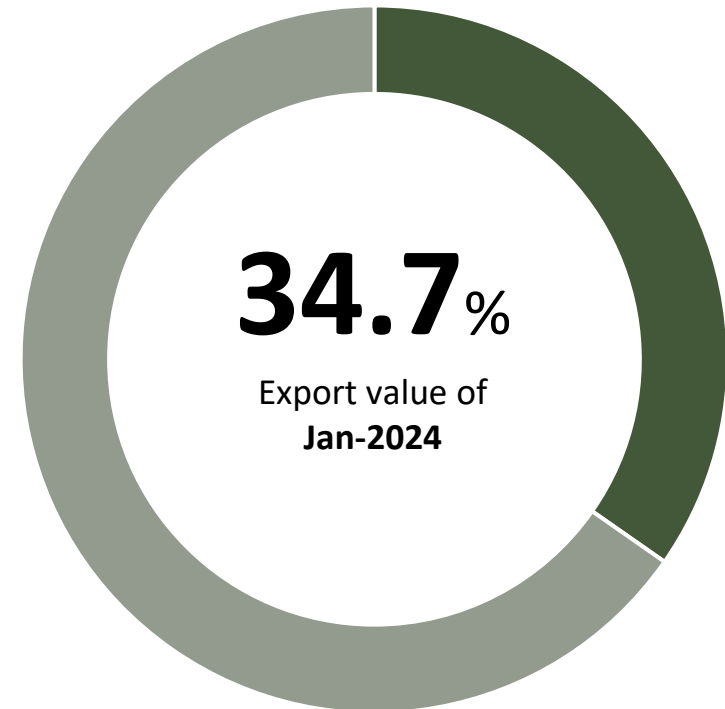


# FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to Korea, Jan-2024



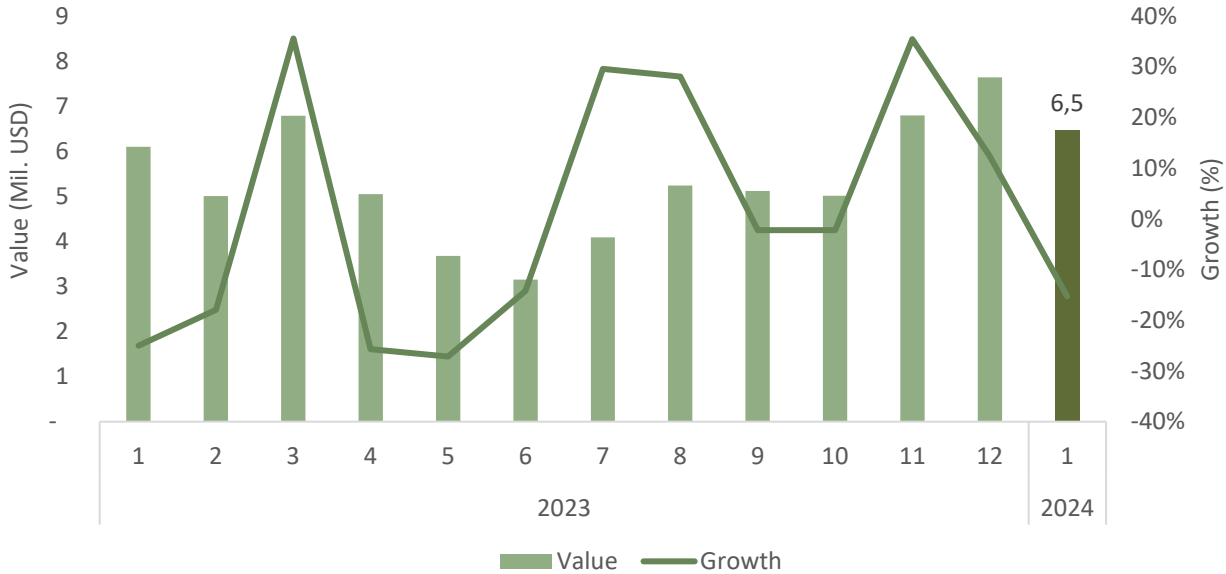
Value ratio of TOP 5 export enterprises to Korea, Jan-2024





# FRUITS & VEGETABLES (IMPORT)

## Import value from Korea, Jan-2024



## Import results from Korea, Jan-2024

### VALUE



**6.5**

Mil.USD

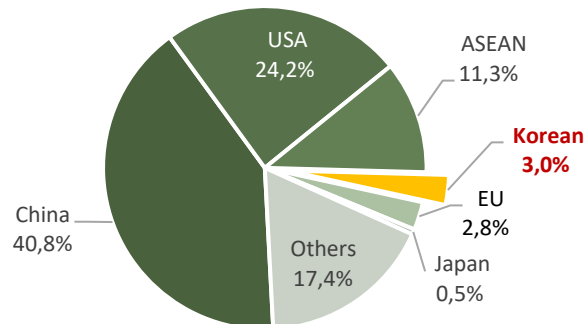
Decrease **15%** compared to Dec-2023

Increase **6%** compared to Jan-2023

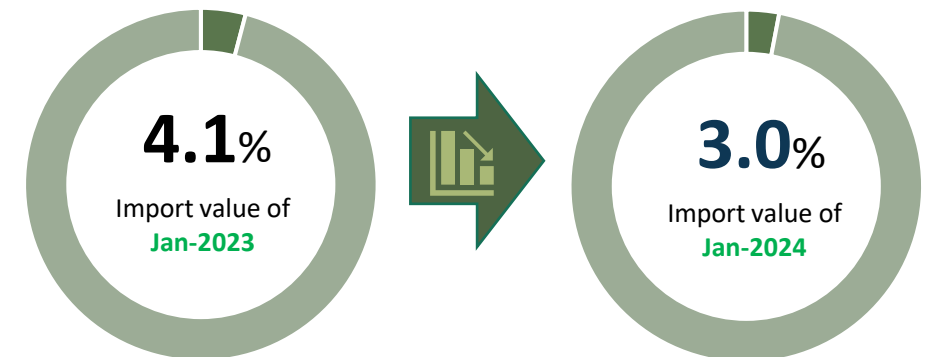
**1.2 Mil.USD** more than the monthly average rate in 2023

**10%** of total 2023

## Percentage of import value from Korea, Jan-2024



## Changes in percentage of import value from Korea, Jan-2024

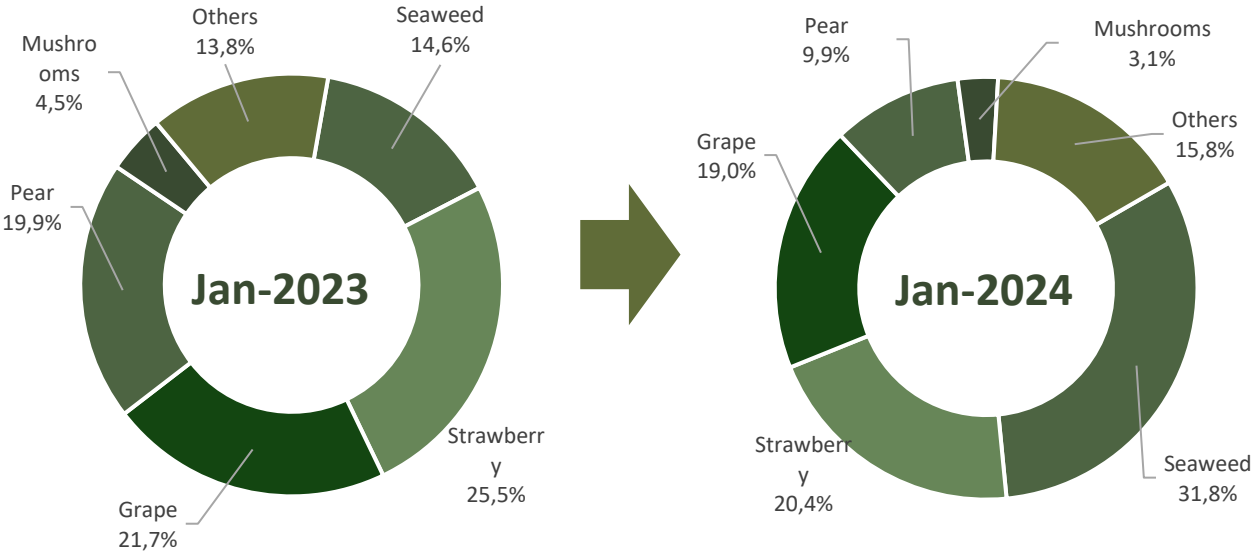




# FRUITS & VEGETABLES (IMPORT)

## Structure of import by products from Korea, Jan-2024

## Import results from Korea, Jan-2024



### Seaweed

Value: **2,1** Mil.USD

Decrease **23%** so compared to Dec-2023

Increase **131%** compared to Jan-2023



### Strawberry

Value: **1,3** Mil.USD

Decrease **36%** compared to Dec-2023

Decrease **15%** compared to Jan-2023



### Grape

Value: **1,2** Mil.USD

Decrease **7%** compared to Dec-2023

Decrease **7%** compared to Jan-2023



### Pear

Value: **644** ths.USD

Decrease **4%** compared to Dec-2023

Decrease **47%** compared to Jan-2023



### Mushrooms

Value: **199** ths.USD

Decrease **18%** so compared to Dec-2023

Decrease **27%** compared to Jan-2023

01

According to Korea Price Information Price Survey Agency, the prices of vegetables and fruits increase sharply during Tet Holiday, especially traditional fruits in Korean offerings. Due to frequent heavy rains, pests and cold weather, fruit production in 2023 decreased, pushing up the prices of these products. Fruit and vegetable prices have also increased rapidly recently due to the impact of the recent cold weather.

*Source: Bnews.vn*

02

According to the report "Agricultural Outlook 2024" published by the Korea Institute of Rural Economics on 18 February, Korea imports 64,000 tons frozen fruits, an increase of 6% compared to 2022 (60,000 tons). Frozen fruit imports in 2024 are expected to increase because Korean government applies a quota tax to reduce or exempt taxes on imported fruit to stabilize domestic fruit prices.

*Source: Tridge.com*





01

The People's Committee of Cho Moi district (An Giang) held a ceremony to announce the export of 13 tons of flat-seeded mangoes to Korea on 19 February. This is an event of great achievement of local agriculture sector, not only bringing great economic opportunities for mangoes but also helping to promote the reputation of An Giang province's agricultural products on the international market.

*Source: Nongnghiep.vn*

02

In February 2024, Bac Giang exported the first batch of frozen “Gac” to Korea. The batch of Gac fruit was about 4 tons, with value of 10,000 USD, coordinated by Gac Viet Agricultural Cooperative and Gimex Vietnam Joint Stock Company. The Korean market is an potential market for Vietnamese “Gac” fruit due to its geographical proximity, fast shipping time and diverse uses.

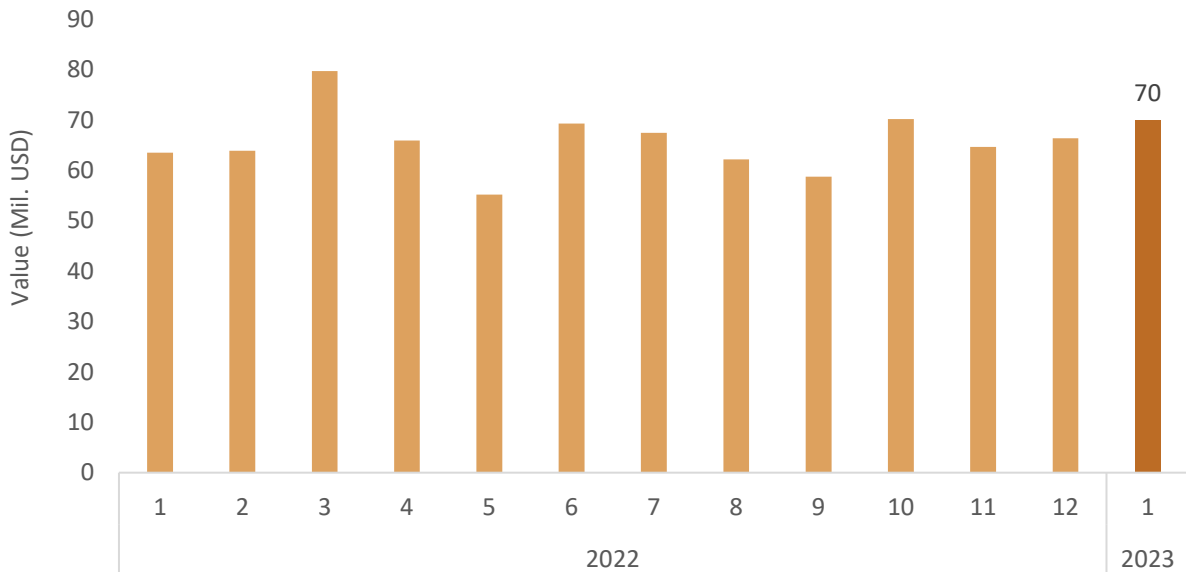
*Source: Thongtinconghuong.vn*





# WOOD AND WOOD PRODUCTS

### Export value to Korea, Jan-2024



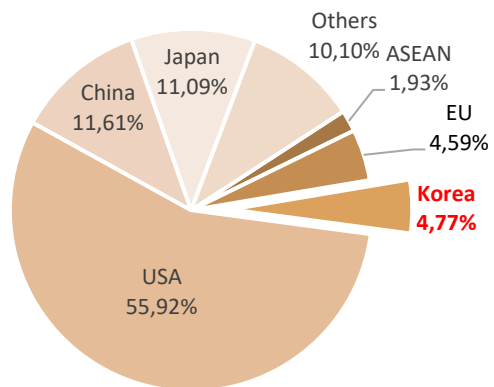
### Export results to Korea, Jan-2024

**VALUE**

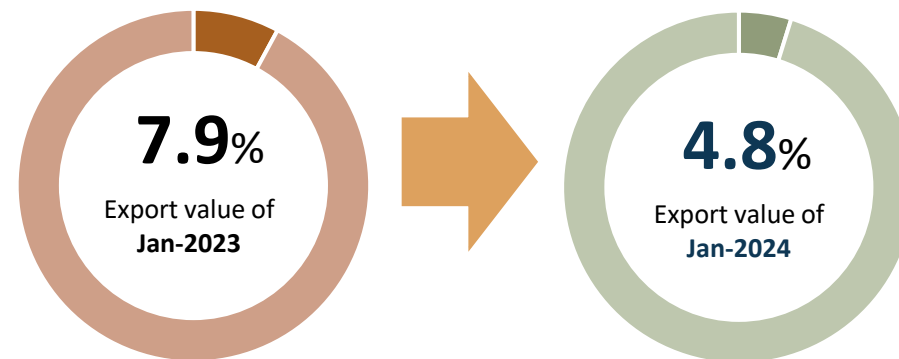
**70**  
Mil.USD

- ➔ Increase **6%** compared to Dec-2023
- ➔ Increase **10%** compared to Jan-2023
- ➔ Cao hơn **4 Mil.USD** more than the monthly average rate in 2023
- \* **8,9%** of total 2023

### Export results to Korea, Jan-2024



### Changes in percentage of export results to Korea, Jan-2024

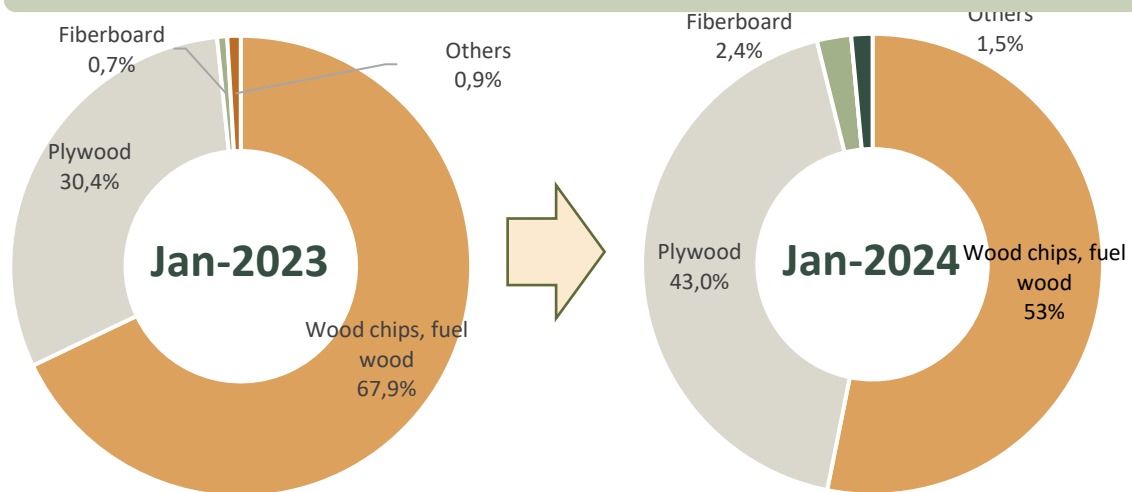


Source: Calculated from data of the General Department of Customs



# WOOD AND WOOD PRODUCTS

## Structure of exports by products to Korea, Jan-2024



## Export results to Korea, Jan-2024



### Wood chips, fuel wood

Value: **25,9** Mil.USD  
 Increase **8%** compared to Dec-2023



### Plywood

Value: **20,9** Mil.USD  
 Increase **11%** compared to Dec-2023  
 Increase **37%** compared to Jan-2023



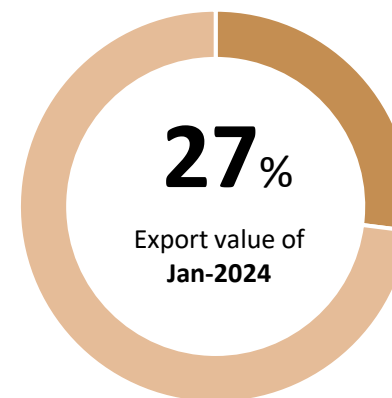
### Fiberboard

Value: **1,2** Mil.USD  
 Increase **28%** compared to Dec-2023  
 Increase **230%** compared to Jan-2023

## TOP 5 export enterprises by value to Korea, Jan-2024



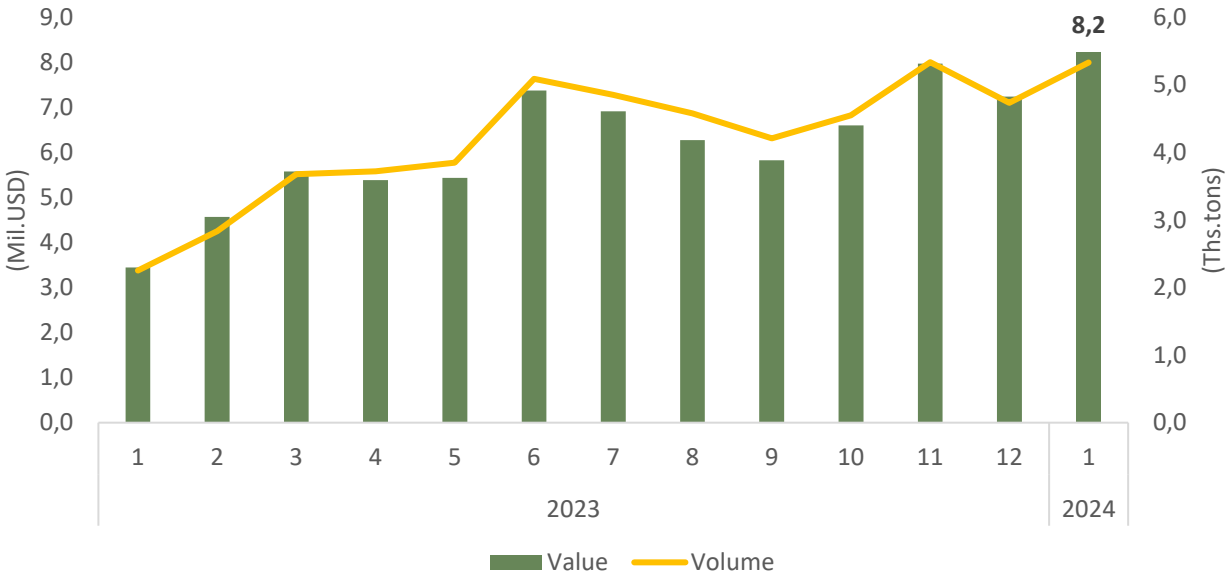
## Value ratio of TOP 5 export enterprises to Korea, Jan-2024





# RUBBER

## Export volume and value to Korea, Jan-2024



## Export results to Korea, Jan-2024

**8.2** VALUE  
Mil.USD



↗ Increase **14%** compared to Dec-2023

↗ Increase **139%** compared to Jan-2023

↑ **1.53 Mil.USD** more than the monthly average rate in 2023

❖ **11,3%** of total 2023

**5.3** VOLUME  
Ths.tons



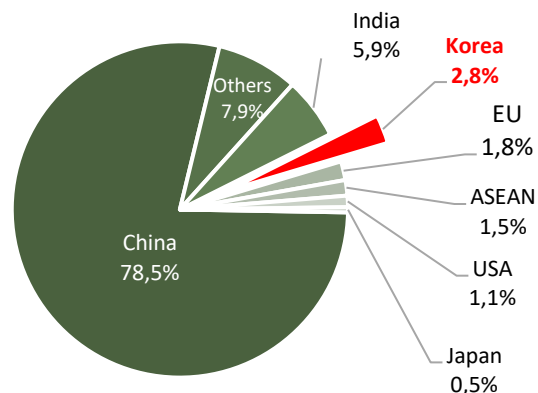
↗ Increase **13%** compared to Dec-2023

↗ Increase **137%** compared to Jan-2023

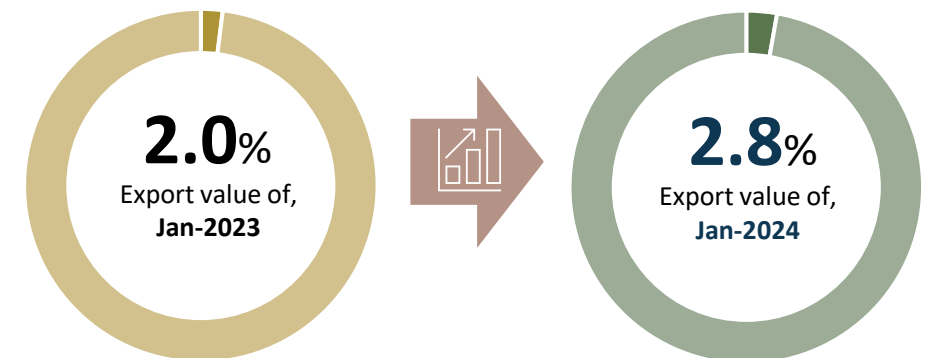
↑ **1.33 Ths.tons** more than the monthly average rate in 2023

❖ **11%** of total 2023

## Percentage of export value to Korea, Jan-2024



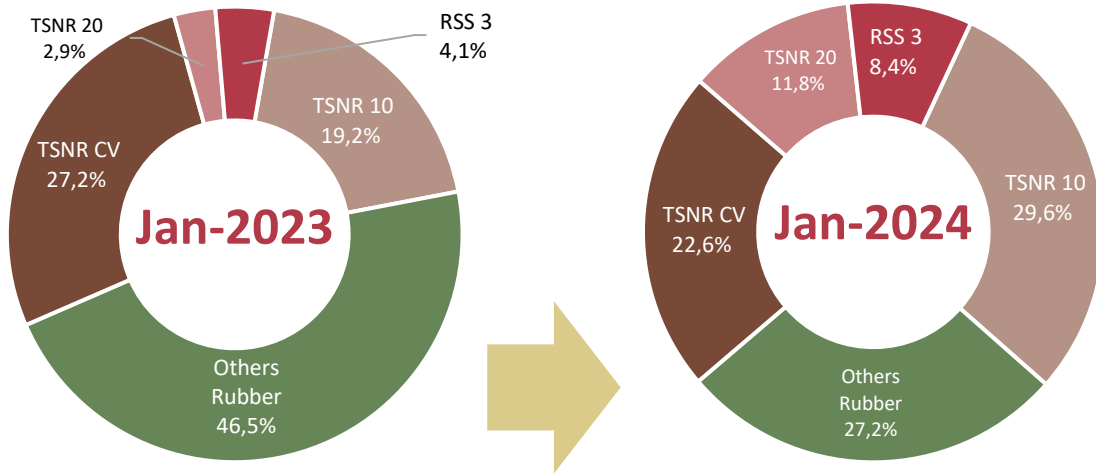
## Changes in percentage of export value to Korea, Jan-2024



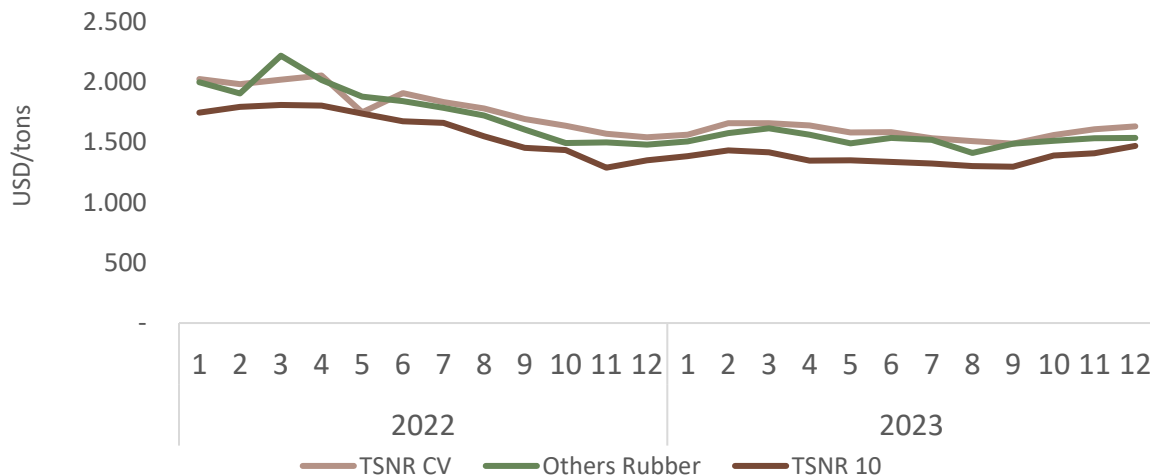


# RUBBER

## Structure of exports by products to Korea, Jan-2024



## Average export price to Korea, Jan-2024



## Export results to Korea, Jan-2024



### Others Rubber

Value: **1.9** Mil.USD  
 Decrease **21%** compared to Dec-2023  
 Decrease **25%** compared to Jan-2023



### TSNR CV

Value: **1.57** Mil.USD  
 Increase **15%** compared to Dec-2023  
 Increase **6%** compared to Jan-2023



### TSNR 10

Value: **2.05** Mil.USD  
 Increase **15%** compared to Dec-2023  
 Increase **96%** compared to Jan-2023

### Others Rubber

The average export price in Jan-2024 is **1,535** USD/tons; **increase 0.2%** compared to the previous month; and **increase 4%** compared to the same month of 2023.

### TSNR CV

The average export price in Jan-2024 is **1,629** USD/tons; **increase 1.5%** compared to the previous month; and **increase 6%** compared to the same month of 2023.

### TSNR 10

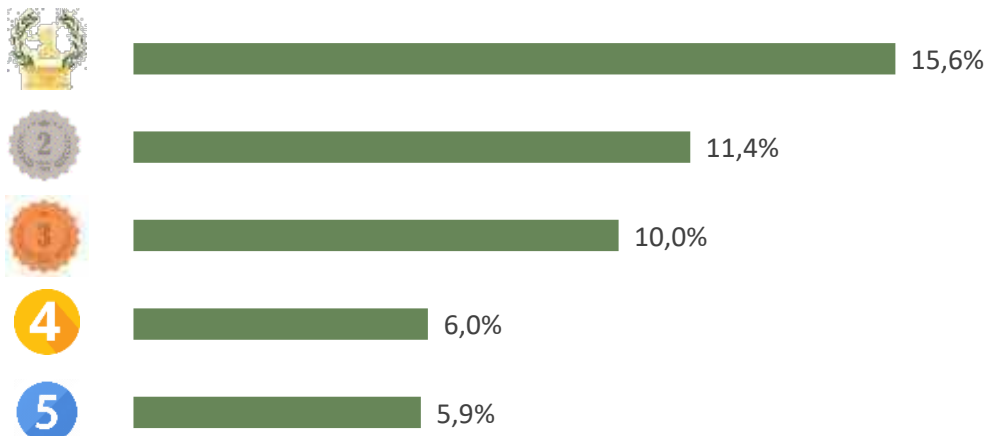
The average export price in Jan-2024 is **1,468** USD/tons; **increase 4%** compared to the previous month; and **increase 9%** compared to the same month of 2023.



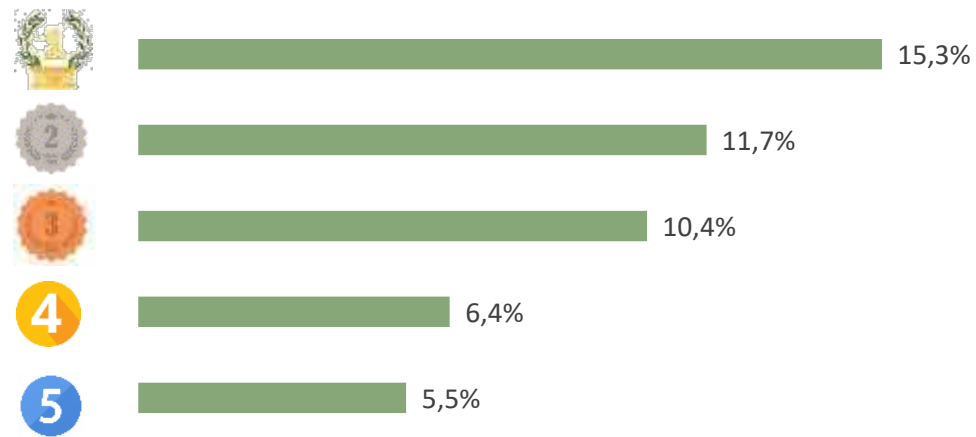


# RUBBER

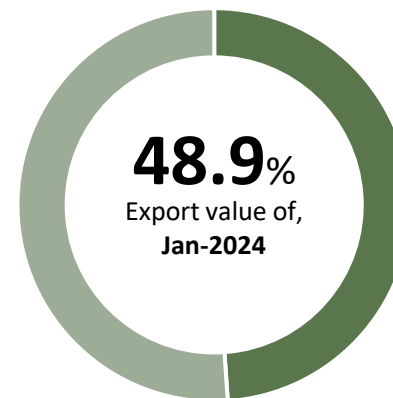
## TOP 5 export enterprises by value to Korea, Jan-2024



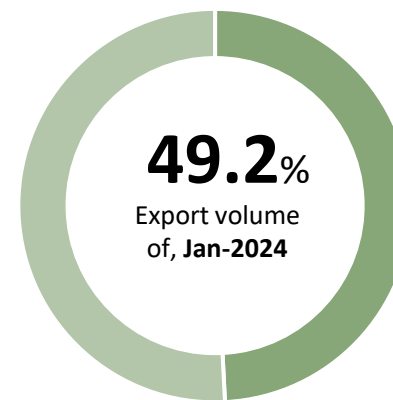
## TOP 5 export enterprises by volume to Korea, Jan-2024



## TOP 5 export enterprises by value to Korea, Jan-2024



## Volume ratio of TOP 5 export enterprises to Korea, Jan-2024





# RUBBER

## SPOTLIGHT



In 2023, the three major Korean tire manufacturers, Hankook, Kumho and Nexans, have high growth compared to 2022. Kumho's revenue in 2023 is 4.0414 trillion Won, an increase of 13.5% compared to 2022. Nexans' revenue is 2.7017 trillion Won, increasing by 4.02%, and Hankook's revenue is 8.9396 trillion Won, rising by 6.5% over 2022. Kumho's 2023 profit reached a record of 411 billion won, an increase of 1676.5% compared to 2022. Hankook announced 2023 profit of 1.3279 trillion won, an increase of 88.1% compared to the previous year. Nexans reported a loss of 54.2 billion won in 2022, but turned to a surplus in 2023, posting a profit of 186.7 billion won.

Stable ocean transportation cost and falling input material prices over the past year are the basic of the improvement in operating efficiency of Korean tire manufacturers. At the same time, prices of synthetic rubber, natural rubber and carbon black (accounting for about 60% of tire raw material costs) decreased in 2023.

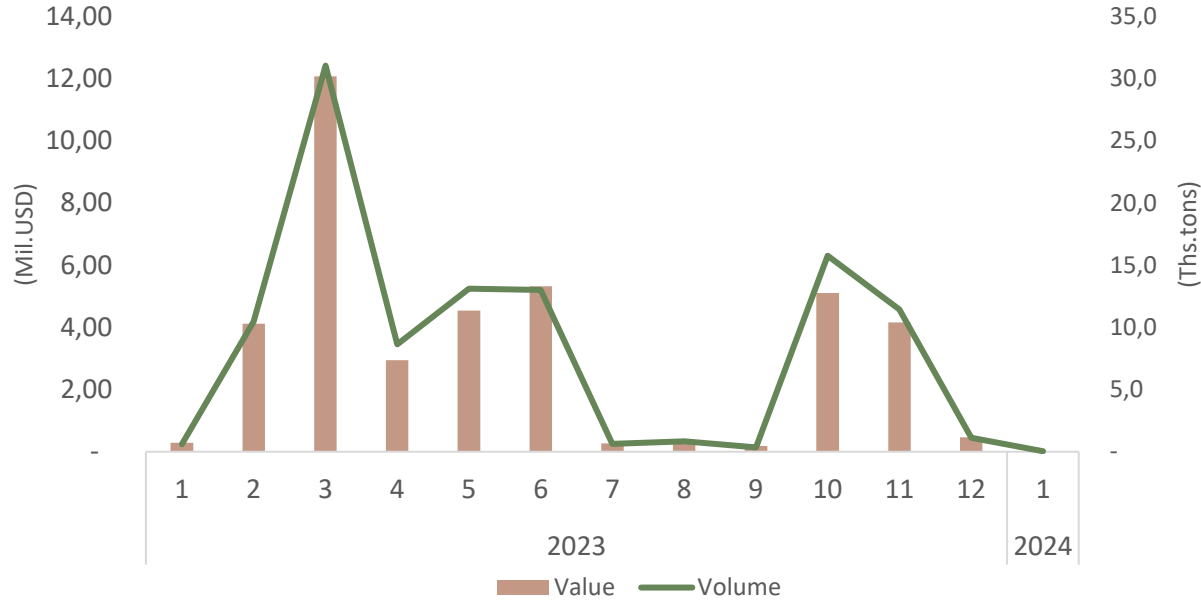
*Source: Nate.com*





# CASSAVA & CASSAVA PRODUCTS

## Export volume and value to Korea, Jan-2024



## Export results to Korea, Jan-2024

**VALUE**  
**26,72** *ths.USD*

↘ Decrease **94%** compared to Dec-2023

↘ Decrease **91%** compared to Jan-2023

↓ **3.3 Mil.USD** less than the monthly average rate in 2023

\* Export in January 2024 reached **0.1%** of total 2023

**VOLUME**

**42** *tons*

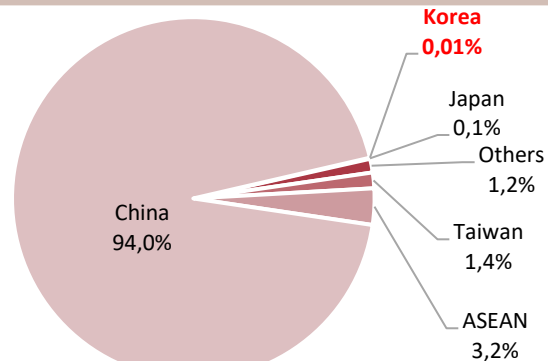
↘ Decrease **96%** compared to Dec-2023

↘ Decrease **93%** compared to Jan-2023

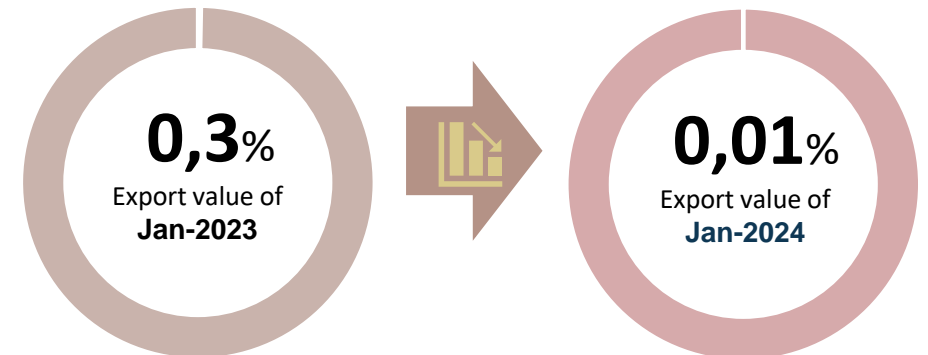
↓ **8.9 Ths.tons** less than the monthly average rate in 2023

\* Export in January 2024 reached **0.04%** of total 2023

## Percentage of export value to Korea, Jan-2024



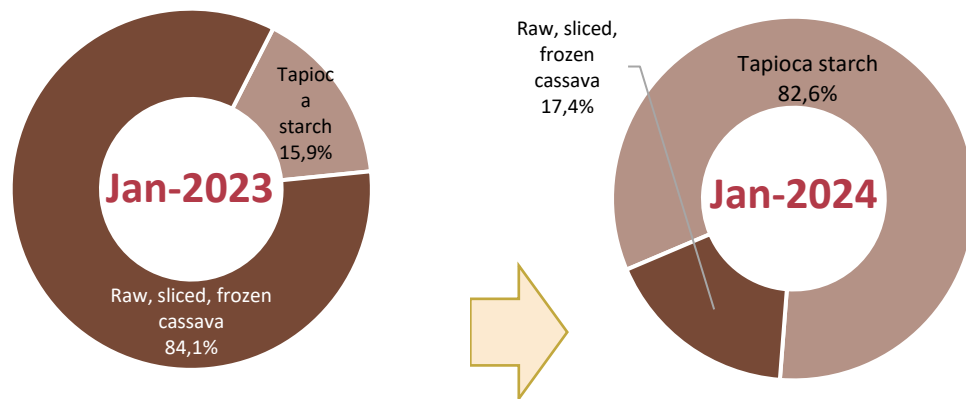
## Changes in percentage of export results to Korea, Jan-2024





# CASSAVA & CASSAVA PRODUCTS

## Structure of exports by products to Korea, Jan-2024



## Export results to Korea, Jan-2024



### Raw, sliced, frozen cassava

Value: **5.36** ths.USD

Decrease **98%** compared to Dec-2023

Decrease **98%** compared to Jan-2023



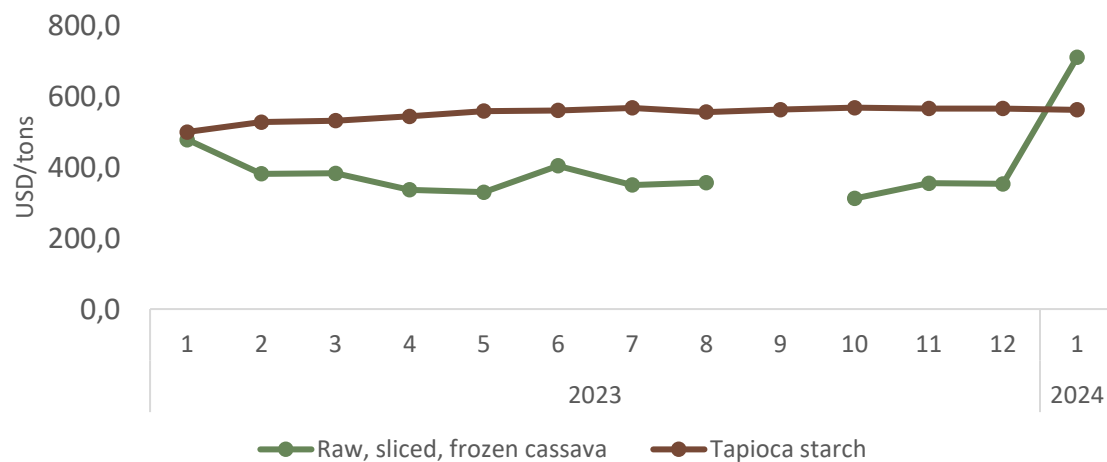
### Tapioca starch

Value: **21.36** ths.USD

Decrease **89%** compared to Dec-2023

Decrease **54%** compared to Jan-2023

## Average export price to Korea, Jan-2024



### Raw, sliced, frozen cassava

The average export price in Jan-2024 is **710** USD/tons; **increase 101%** compared to the previous month; and **increase 49%** compared to the same month of 2023.

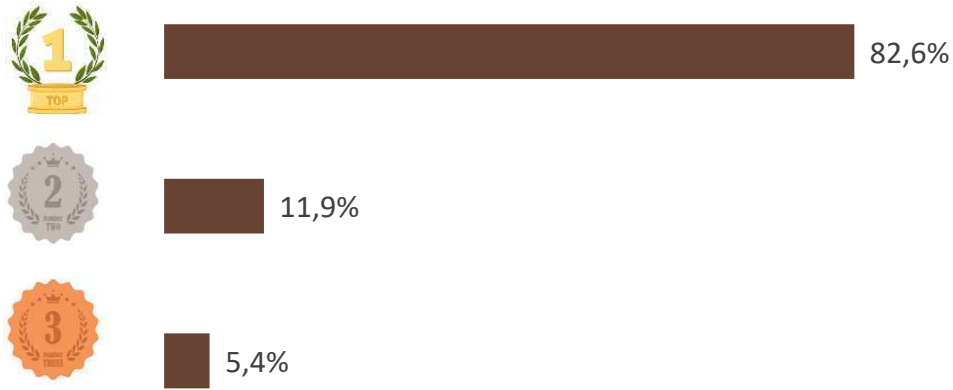
### Tapioca starch

The average export price in Jan-2024 is **562** USD/tons; **decrease 0,7%** compared to the previous month; and **increase 13%** compared to the same month of 2023.

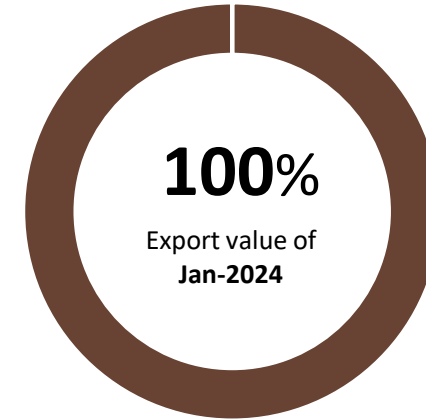


# CASSAVA & CASSAVA PRODUCTS

## TOP 3 export enterprises by value to Korea, Jan-2024



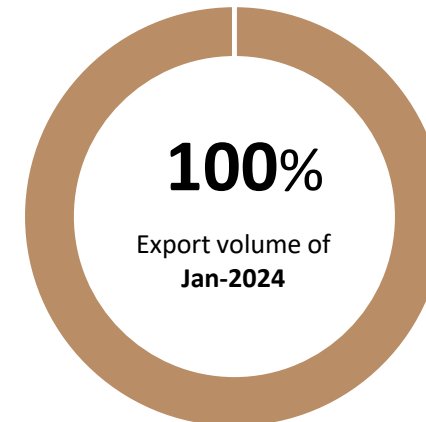
## Value ratio of TOP 3 export enterprises to Korea, Jan-2024



## TOP 3 export enterprises by volume to Korea, Jan-2024



## Volume ratio of TOP 3 export enterprises to Korea, Jan-2024







# CASSAVA & CASSAVA PRODUCTS

## SPOTLIGHT



According to statistics from the Korean Customs Agency, in 2023, Vietnam is the largest cassava supplier to the Korean market, with 94.13 thousand tons, worth 38.65 million USD, a decrease of 33.4% in volume and 35.5% in value compared to 2022. Vietnam's cassava market share accounts for 51.09% of Korea's total cassava imports, higher than 45.41% in 2022.

Regarding cassava starch, Vietnam is the second largest cassava starch supplier to the Korean market in 2023, with 5.3 thousand tons, worth 3.03 million USD, an increase of 32.5% in volume and 29.4% in value compared to 2022. In 2023, Vietnam's cassava starch market share accounts for 14.38% of the total imported cassava starch in the Korean market, an increase of 11.13% compared to 2022.



# Ipsard

## AGRO@INFO

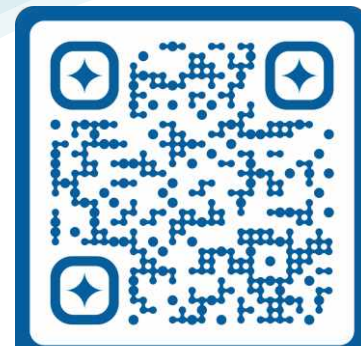
Ý kiến góp ý, xin vui lòng gửi đến:

**TRUNG TÂM THÔNG TIN PHÁT TRIỂN NÔNG NGHIỆP NÔNG THÔN**  
**VIỆN CHÍNH SÁCH VÀ CHIẾN LƯỢC PHÁT TRIỂN NÔNG NGHIỆP NÔNG THÔN**

Địa chỉ: *Số 16 Thụy Khuê, P. Thụy Khuê, Q. Tây Hồ, Hà Nội*

Email: [thongtinthitruong@ipsard.gov.vn](mailto:thongtinthitruong@ipsard.gov.vn); [info@agro.gov.vn](mailto:info@agro.gov.vn)

Website: <http://agro.gov.vn/>



Xem thêm báo cáo

Volume 02/2024

Ipard

# MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO **THE EU MARKET**

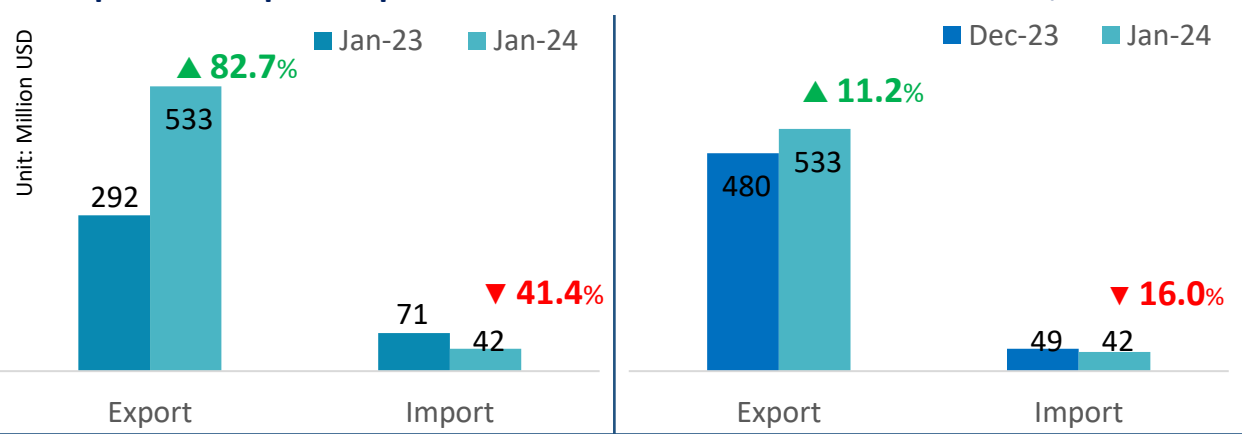


Prepared: **AGRO**  **INFO**

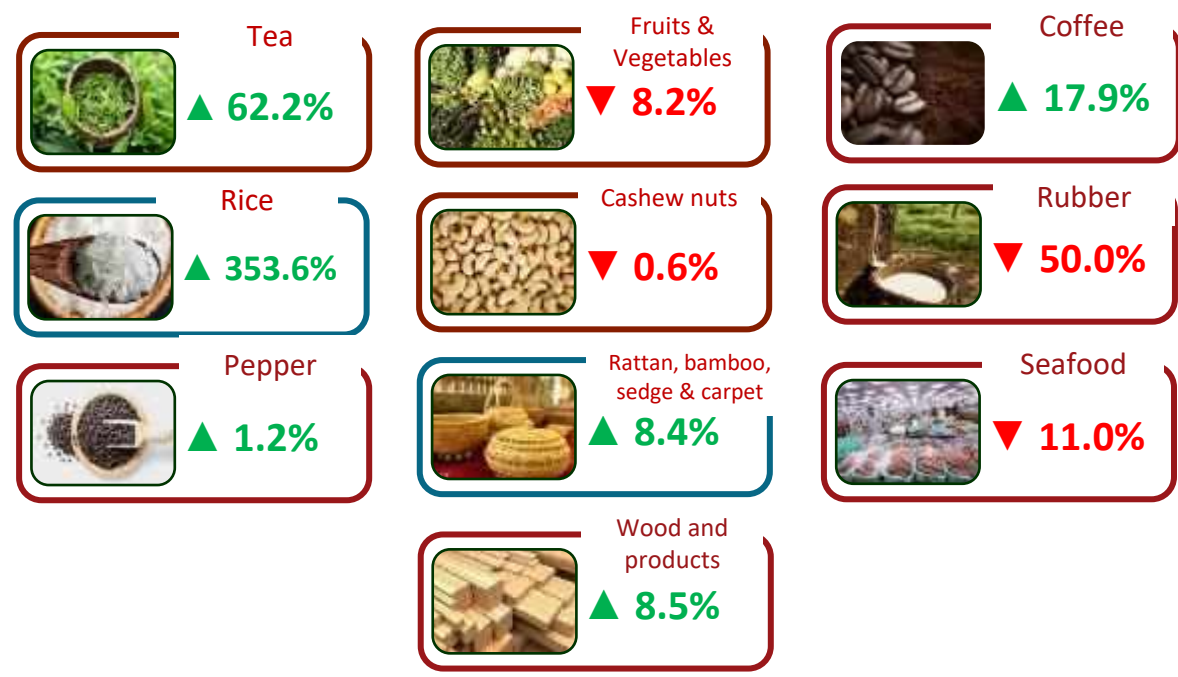


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE EU IN JANUARY 2024

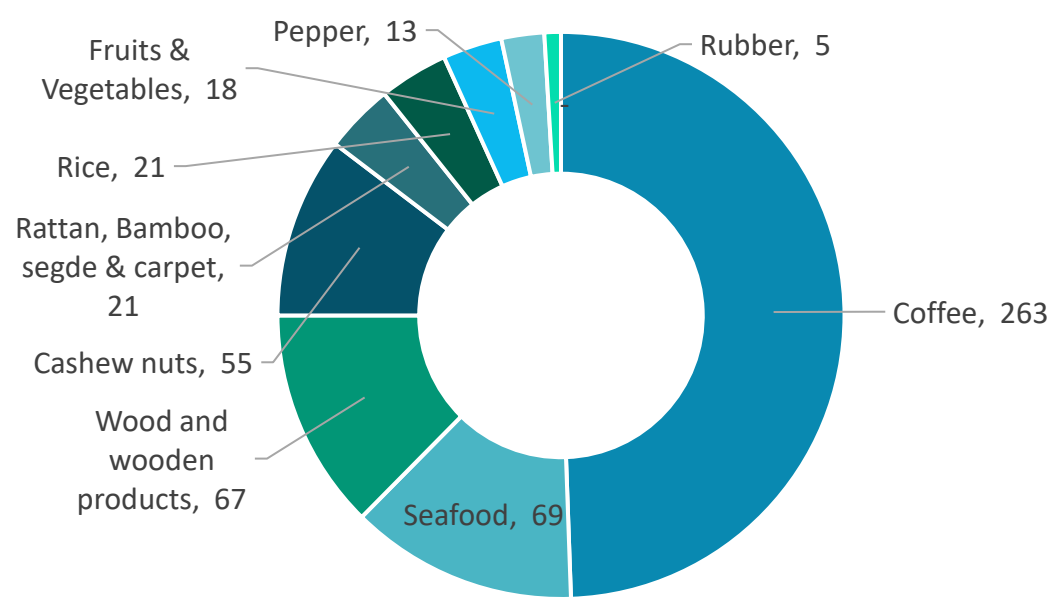
## AFF product import-export turnover between Vietnam and the EU, Jan-2024



## Changes in key AFF product export value to the EU in Jan-2024 compared to Dec-2023

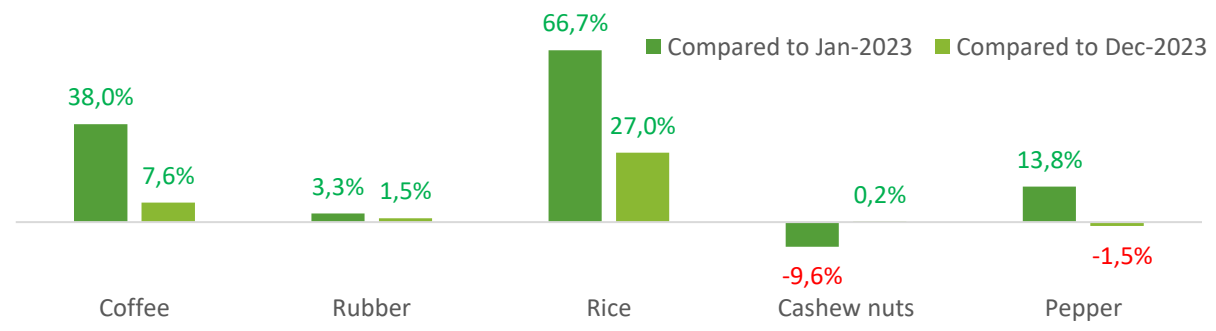


## Key AFF product export value to the EU, Jan-2024



Đơn vị: million USD

## Changes in average export value of key AFF products to the EU In Jan-2024 compared to Jan-2023 and Dec-2023



Source: Calculated from data of the General Department of Customs

## Opportunities to export vegetables to the EU

Fruit and vegetable exports to the EU market have increased rapidly, rising from 200 million USD in 2020 to nearly 300 million USD in 2023. According to the Vietnam Fruit and Vegetable Association,

to in 2024, fruit and vegetable exports to the market will grow by 20%.

Annually, the EU spends about 300 billion USD on importing agricultural products. Of which, importing fruits and vegetables is about 60 billion USD. Thus, there is huge potential for Vietnam's fruit and vegetable export.

Currently, the EU is the Vietnam's third largest fruit and vegetable export market. In the near future The export value is able to increase thanks to the EVFTA Agreement. Therefore, Vietnamese agricultural export enterprises need to regularly update and comply with EU regulations.

Source: Baochinphu.vn



## EU lowers European economic growth and inflation forecasts for 2024

In the economic report published on 15 February 2024, the European Commission (EC) forecasts that GDP will reach a growth rate of 0.8% in the eurozone and 0.9% in the EU in 2024, lower than the corresponding growth forecast of 1.2% and 1.3%, respectively that the EC made in its report in Fall of last year.

According to the EC, the annual inflation rate in the eurozone will decrease from 5.4% last year to 2.7% this year, lower than the forecast of 3.2% given in the previous report.

The EC forecasts that the European economy will accelerate in 2025, with an increase of 1.5% in the eurozone and 1.7% in the EU. For 2023, the EC's revised figures show that both the eurozone and the

EU will achieve GDP growth of 0.5%, after both regions almost saw their economies stagnate in the final quarter of 2023.

Inflation forecasts has also been adjusted downward because prices for energy and other basic goods fell faster than expected. The EC forecasts inflation in the eurozone in 2025 to be flat at 2.2%, 0.2 percentage points higher than the ECB's target.

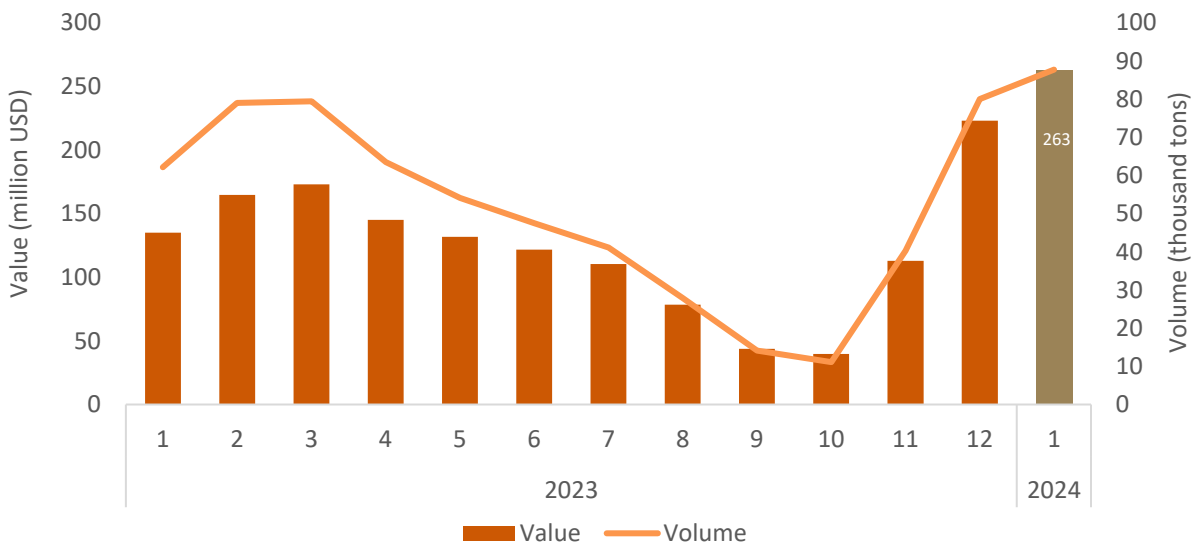
Source: Vneconomy.vn





# COFFEE

## Export volume and value to the EU, Jan-2024



## Export results to the EU, Jan-2024

**VALUE**  
**263.2** million USD

↗ Increase **17.9%** compared to Dec-2023

↗ Increase **94.9%** compared to Jan-2023

↗ **139.9** million USD more than the monthly average rate in 2023

❖ **17.8%** of total 2023

**VOLUME**  
**87.7** thousand tons

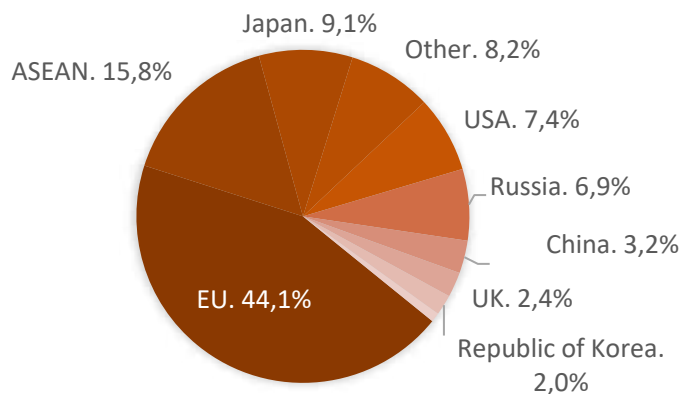
↗ Increase **9.6%** compared to Dec-2023

↗ Increase **41.2%** compared to Jan-2023

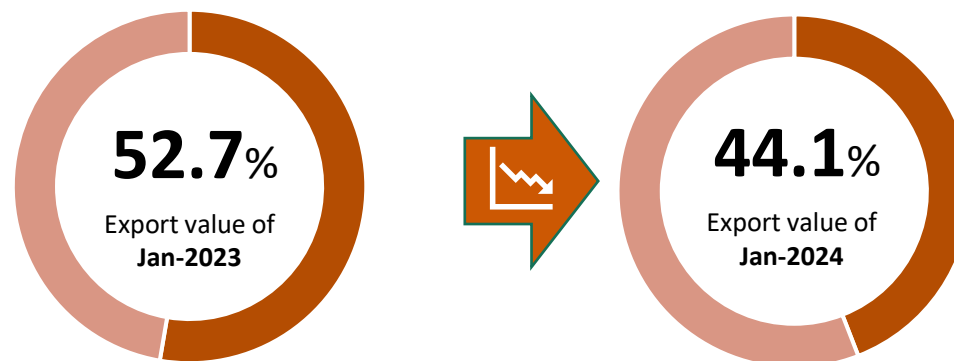
↗ **37.7** thousand tons more than the monthly average rate in 2023

❖ **14.6%** of total 2023

## Percentage of export value to the EU, Jan-2024

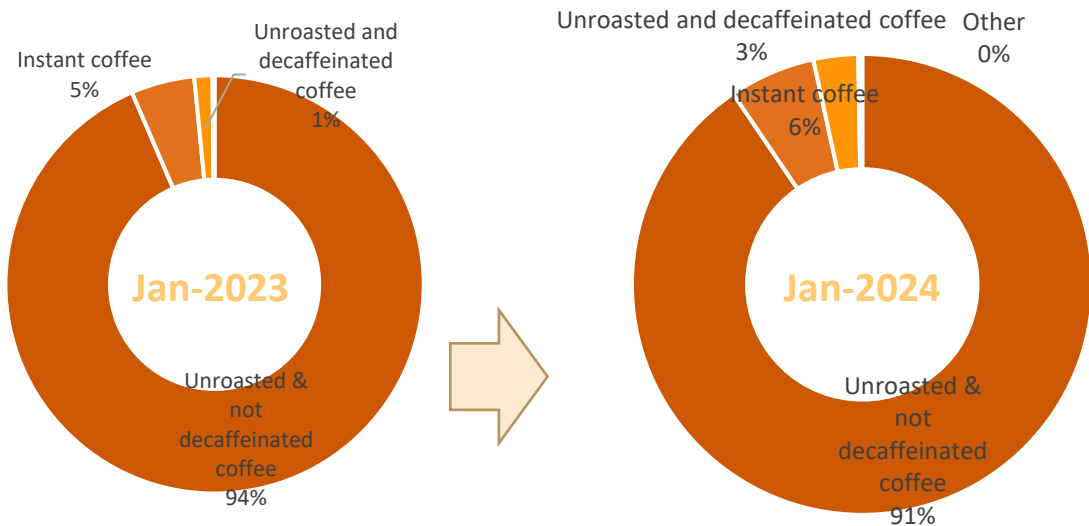


## Changes in percentage of export value to the EU, Jan-2024

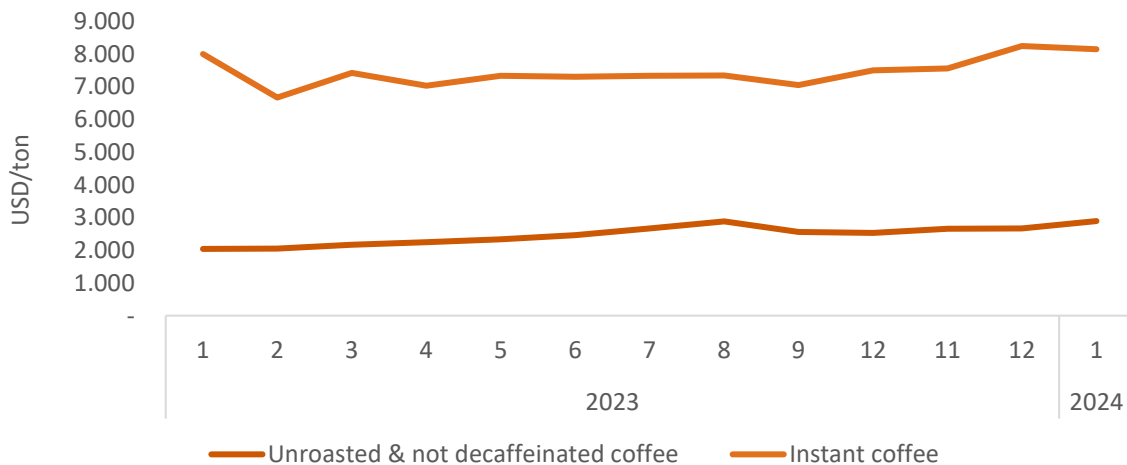


# COFFEE

## Structure of exports by products to the EU, Jan-2024



## Average export price to the EU, Jan-2024



## Export results to the EU, Jan-2024



### Unroasted & not decaffeinated coffee

Value: **238.7** million USD  
 Increase **16.9%** compared to Dec-2023  
 Increase **84.1%** compared to Jan-2023

### Instant coffee

Value: **16** million USD  
 Increase **12.5%** compared to Dec-2023  
 Increase **135%** compared to Jan-2023

### Unroasted and decaffeinated coffee

Value: **8.3** million USD  
 Increase **16.6%** compared to Dec-2023  
 Increase **326%** compared to Jan-2023

#### Instant coffee

The average export price in Jan-2024 is **8.137** USD/ton; **decreases 1.2%** compared to the previous month; and **increases 4.8%** compared to the same month of 2023.

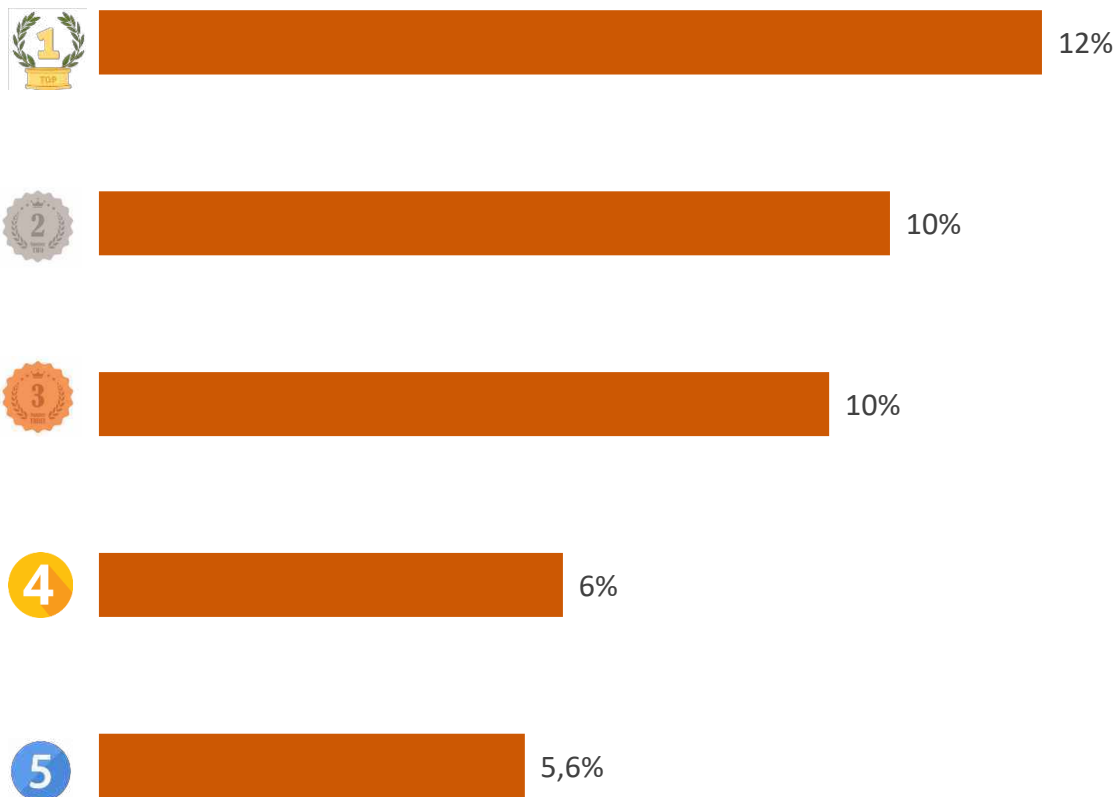
#### Unroasted & not decaffeinated coffee

The average export price in Jan-2024 is **2.888** USD/ton; **increases 8.5%** compared to the previous month; and **increases 35.2%** compared to the same month of 2023.

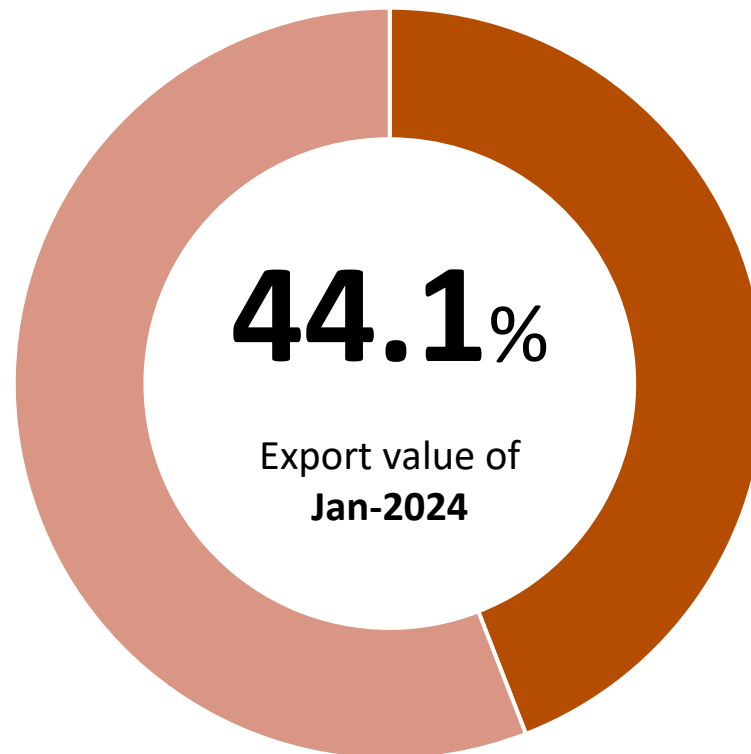


# COFFEE

## TOP 5 export enterprises by value to the EU, Jan-2024



## Value ratio of TOP 5 export enterprises to the EU, Jan-2024



# COFFEE

## SPOTLIGHTS

According to the European Coffee Federation, in December 2023, coffee inventories in warehouses in Belgium, Germany, France, Italy and Spain decreased by 3.87%, about 7.3 million bags, the lowest level since since 2000. Of which, Robusta coffee output reached 2.4 million bags, Arabica coffee output reached 4.9 million bags.

*Source: iandmsmith.com (2/2024)*

According to Eurostat, in 11 months of 2023, the Netherlands imported coffee from non-EU markets, about 153.73 thousand tons and value of 623.51 million EUR (equivalent to 676.94 million USD), an increase of 47.8% in volume and 25.1% in value over the same period in 2022. The average price of Dutch imported coffee in the first 11 months of 2023 from non-EU markets reached 4,056 EUR/ton, a 15.4% decrease compared to the same period in 2022.

*Source: congthuong.vn (2/2024)*

According to Eurostat, in the 11 months of 2023, Germany's coffee imports from non-EU markets reached nearly 848.55 thousand tons, worth 2.98 billion EUR (equivalent to 3.2 billion USD), a 17.1% decrease in value and a 27.6% decrease in price over the same period in 2022. Germany's average coffee import price in the first 11 months of 2023 reached 3,511 EUR/ton, a decrease of 12.6% over the same period last year.

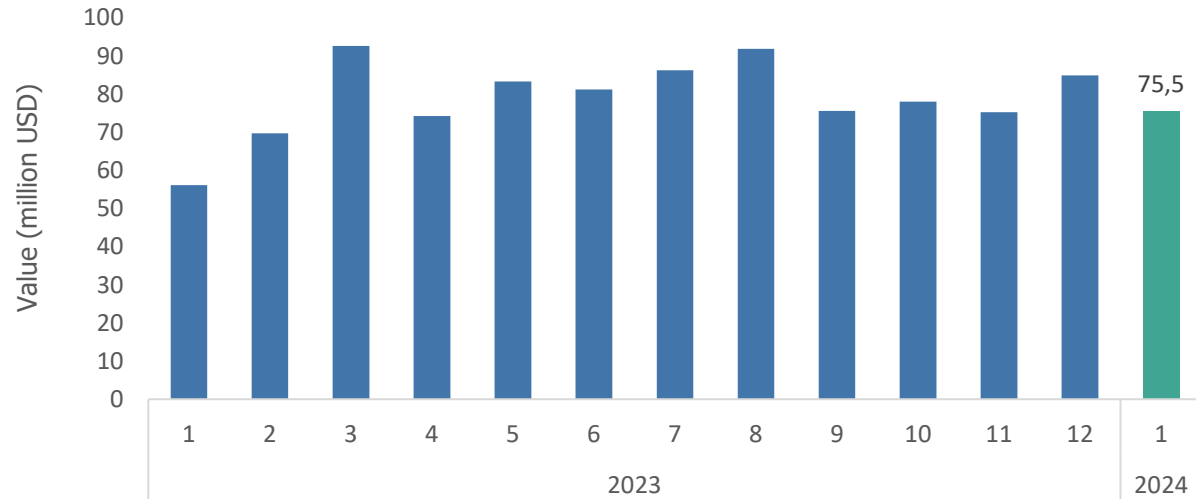
*Source: stockbiz (2/2024)*





# SEAFOOD

## Export value to the EU, Jan-2024



## Export results to the EU, Jan-2024

VALUE

**75.5** million USD



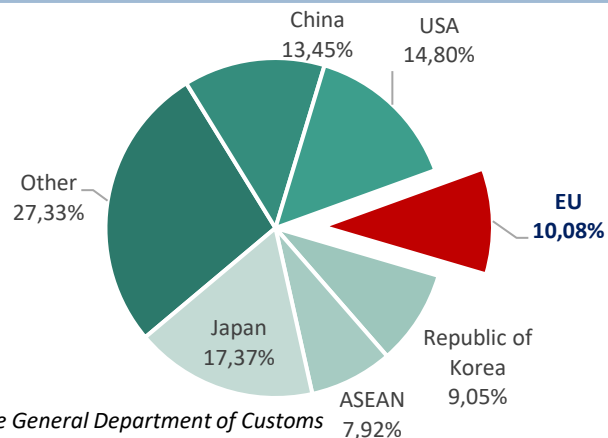
↘ Decrease **11.0%** compared to Dec-2023

↗ Increase **34.5%** compared to Jan-2023

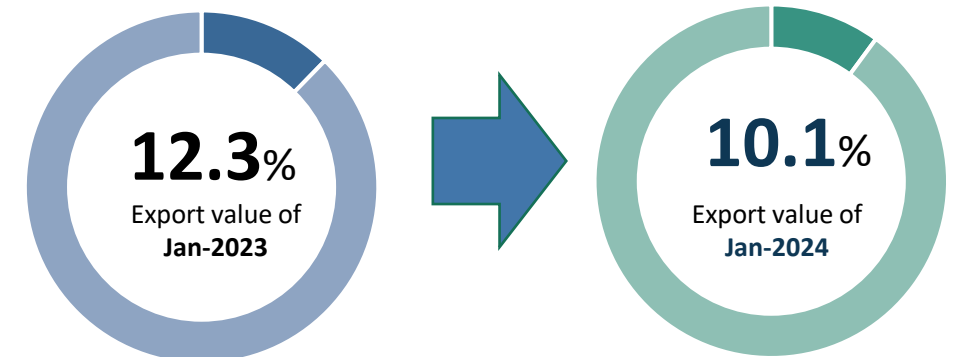
↘ **3.6 million USD** less than the monthly average rate in 2023

❖ **8.0%** of total 2023

## Percentage of export value to the EU, Jan-2024



## Changes in percentage of export value to the EU, Jan-2024

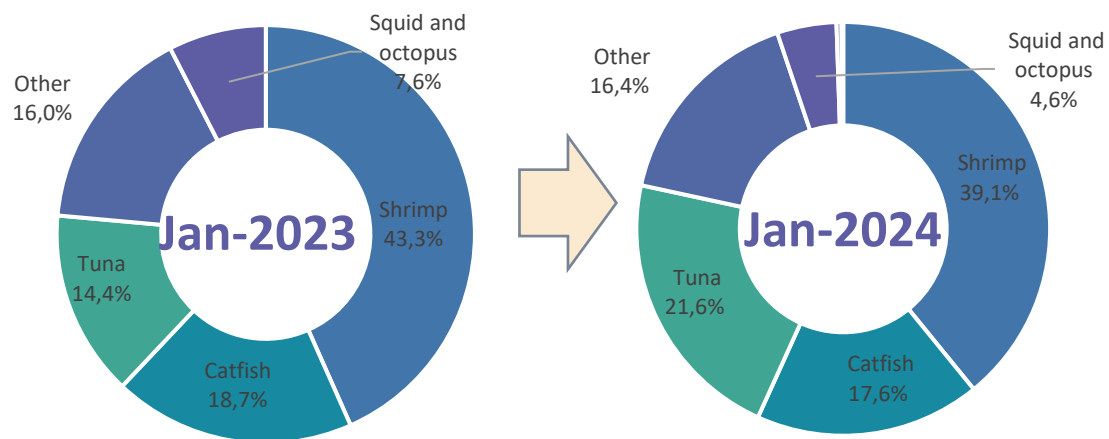




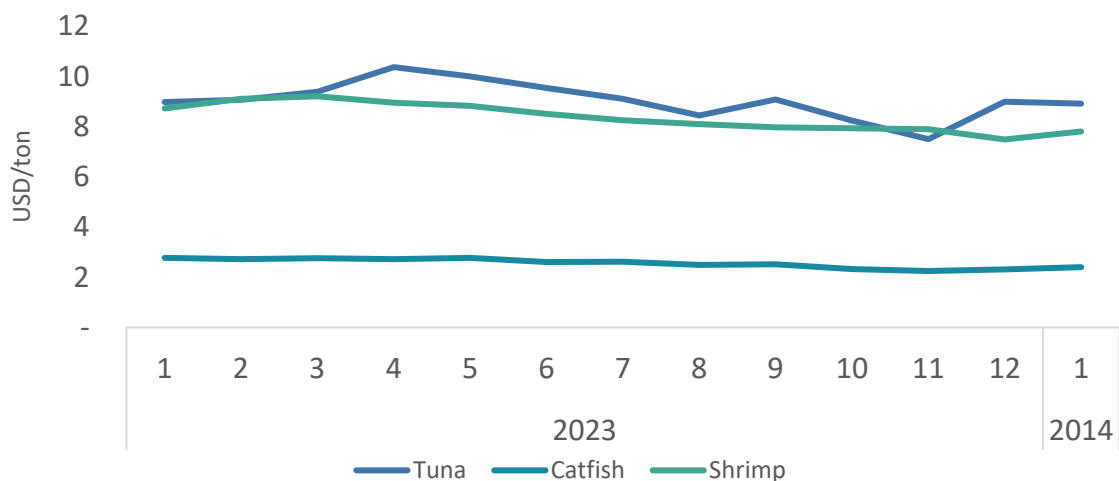


# SEAFOOD

## Structure of exports by products to the EU, Jan-2024



## Average export price to the EU, Jan-2024



## Export results to the EU, Apr-2023



### Shrimp

Value: **29.5** million USD

Decrease **18.0%** compared to Dec-2023

Increase **22.4%** compared to Jan-2023



### Catfish

Value: **13.3** million USD

Decrease **3.1%** compared to Dec-2023

Increase **27.9%** compared to Jan-2023



### Tuna

Value: **16.3** million USD

Decrease **8.7%** compared to Dec-2023

Increase **103.4%** compared to Jan-2023

### Tuna

The average export price in Jan-2024 is **8.9 USD/kg**; **decreases 1.0%** compared to the previous month; and **decreases 0.9%** compared to the same month of 2023.

### Catfish

The average export price in Jan-2024 is **2.4 USD/kg**; **increases 4.5%** compared to the previous month; and **decreases 12.9%** compared to the same month of 2023.

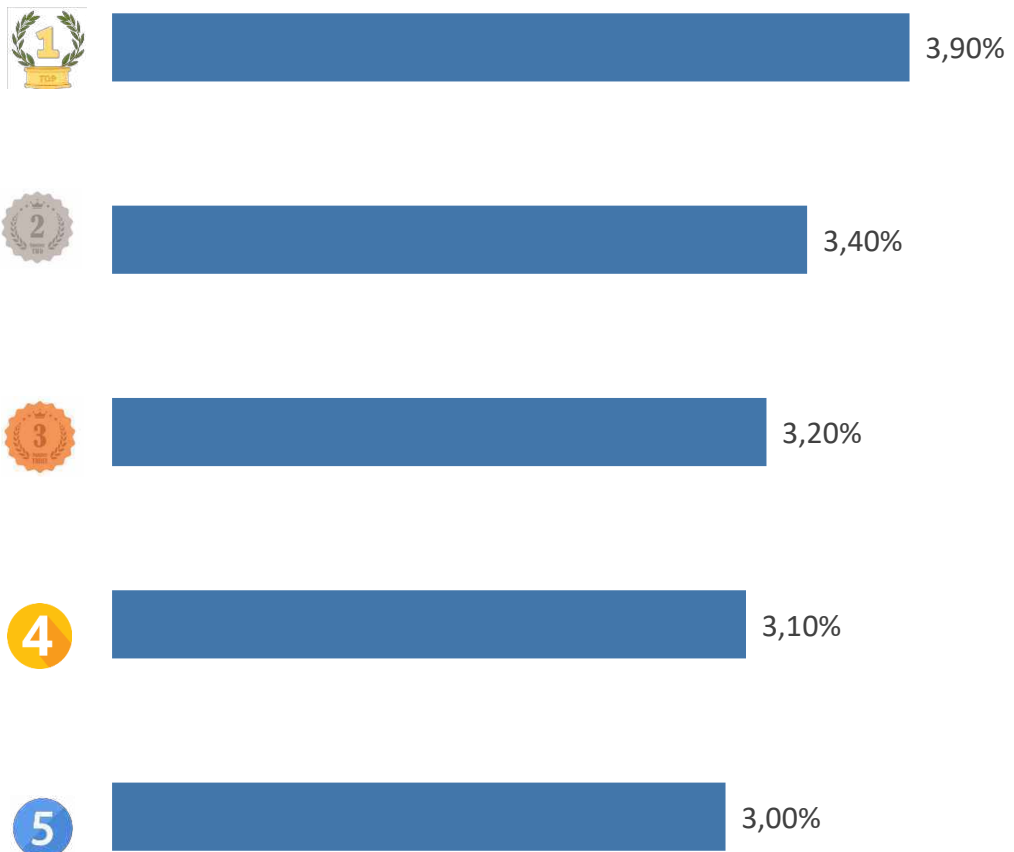
### Shrimp

The average export price in Jan-2024 is **7.8 USD/kg**; **increases 4.8%** compared to the previous month; and **decreases 10.0%** compared to the same month of 2023.

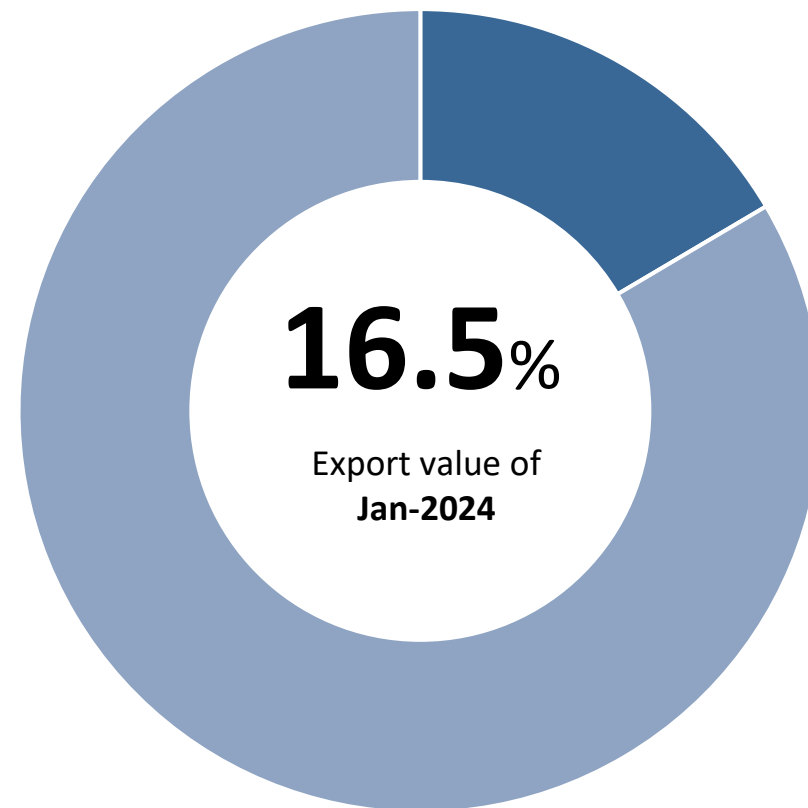


# SEAFOOD

## TOP 5 export enterprises by value to the EU, Jan-2024



## Value ratio of TOP 5 export enterprises to the EU, Jan-2024



# SPOTLIGHTS



01

## EU and Thailand resume FTA negotiations with a focus on sustainable seafood

The EU and Thailand resumed Free Trade Agreement (FTA) negotiations in January 2024, aiming to strengthen trade relations and promote sustainable fisheries practices. The EU emphasized the need for strong enforcement of Thailand's fisheries regulations to combat illegal fishing activities. The EU also expressed concern that changes in Thailand's new fisheries management policy could lead to a significant weakening of the legal framework, which in turn would facilitate illegal fishing activities. To prevent this, the EU asked Thailand to participate in deeper dialogue on sustainable fisheries management.

*Source: Vasep (2/2024)*

02

## EU Parliament approves to enhance Conservation Measures for Atlantic and Mediterranean Fisheries

The European Parliament has approved new conservation measures for Atlantic and Mediterranean fisheries, aiming at ensuring sustainable fisheries management. These measures include a multi-year management plan for tuna and measures to improve data collection and control of fish catches, and have received strong support with 568 votes in favour, 44 votes against and 14 abstentions. Parliament also asked member states to strengthen monitoring and inspection of tuna quotas, as well as limit recreational fishing activities.

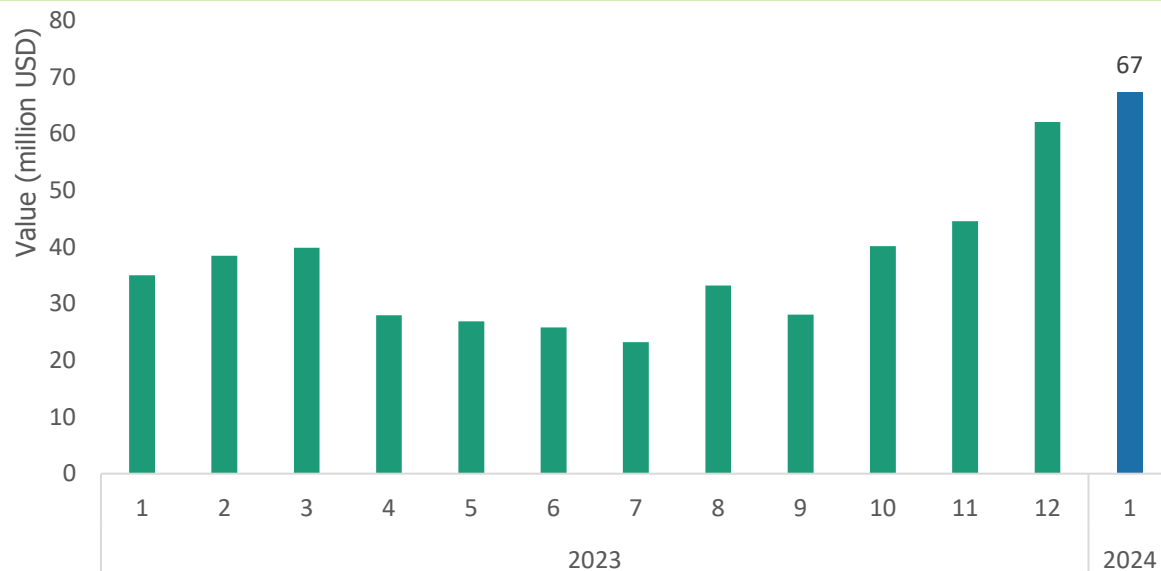
*Source: thefishingdaily.com (2/2024)*





# WOOD AND WOODEN PRODUCTS

## Export value to the EU, Jan-2024



## Export results to the EU, Jan-2024

VALUE



67

million USD

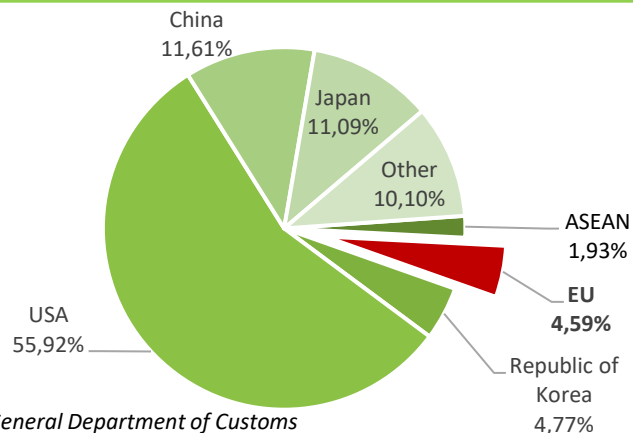
➔ Increase **8.5%** compared to Dec-2023

➔ Increase **92.4%** compared to Jan-2023

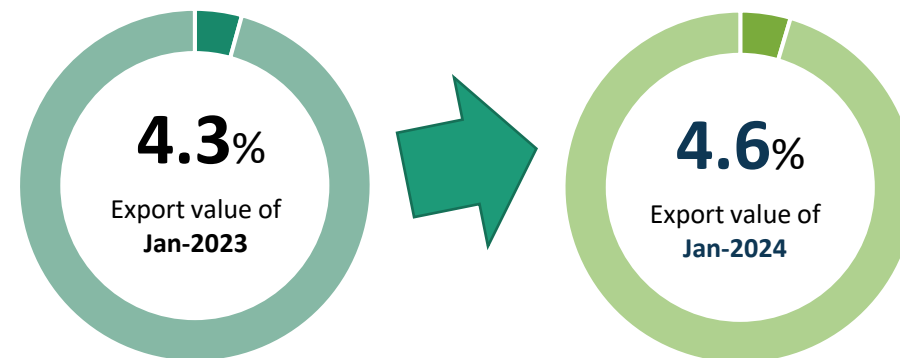
➔ **32 million USD** more than the monthly average rate in 2023

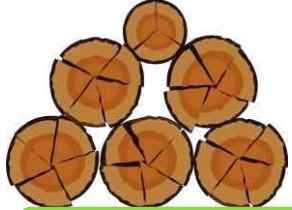
❖ **15.8%** of total 2023

## Percentage of export value to the EU, Jan-2024



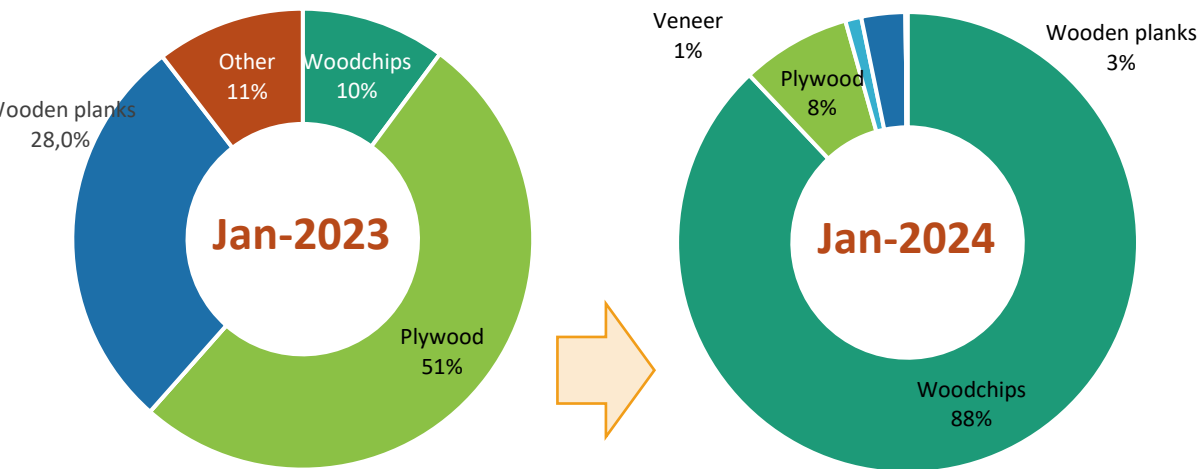
## Changes in percentage of export value to the EU, Jan-2024





# WOOD AND WOODEN PRODUCTS

## Structure of exports by products to the EU, Jan-2024



## Export results to the EU, Jan-2024



### Woodchips

Value: **9.5** million USD  
 Increase **7129%** compared to Dec-2023  
 Increase **11961%** compared to Jan-2023

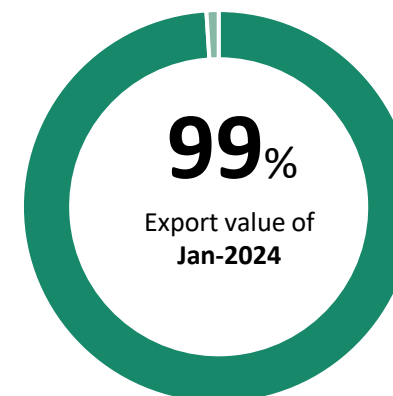
### Plywood

Value: **0.8** million USD  
 Decrease **20%** compared to Dec-2023  
 Increase **108%** compared to Jan-2023

## TOP 5 export enterprises by value to the EU, Jan-2024



## Value ratio of TOP 5 export enterprises to the EU, Jan-2024







## SPOTLIGHTS

Germany's sawn oak export in 2023 is about 72,000 m<sup>3</sup>, a decrease of 39% compared to 2022. The Netherlands is the Germany's largest sawn oak import market with 15,000 m<sup>3</sup>, a decrease of 17% compared to 2022. Denmark ranked second suppliers with 9,000 m<sup>3</sup>.

German roundwood oak export in 2023 is about 124,000 m<sup>3</sup>, a decrease of 4% compared to 2022. Of which, China is the Germany's largest roundwood oak export market, reaching 55,000 m<sup>3</sup>, an increase of 8% over the previous year. Exports to Denmark are in second place with 14,000 m<sup>3</sup>, a decrease of 11% compared to 2022.

*Source: Global Wood*





# CASHEW NUTS

## Export volume and value to the EU, Jan-2024



## Export results to the EU, Jan-2024

### VALUE

**66.15** million USD

↘ Decrease **0.6%** compared to Dec-2023

↗ Increase **53.1%** compared to Jan-2023

↑ **2.03** million USD more than the monthly average rate in 2023

### VOLUME

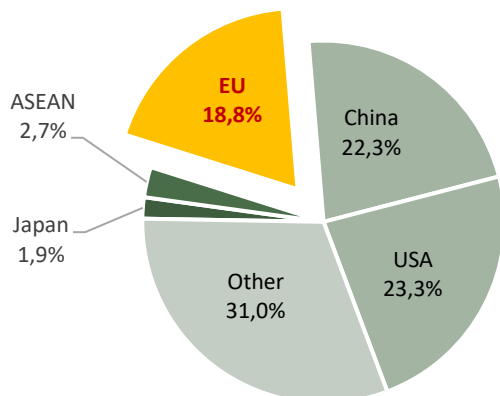
**12.3** thousand tons

↘ Decrease **1.5%** compared to Dec-2023

↗ Increase **66.4%** compared to Jan-2023

↑ **815** tons more than the monthly average rate in 2023

## Percentage of export value to the EU, Jan-2024



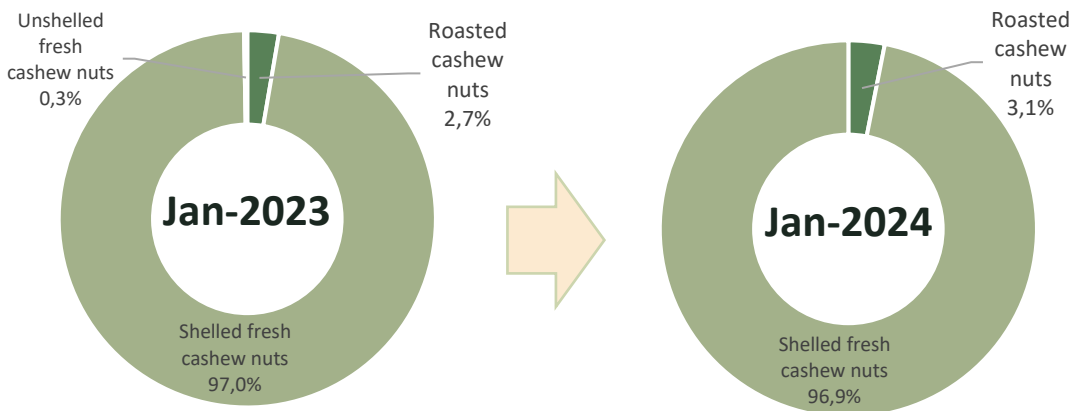
## Changes in percentage of export value to the EU, Jan-2024



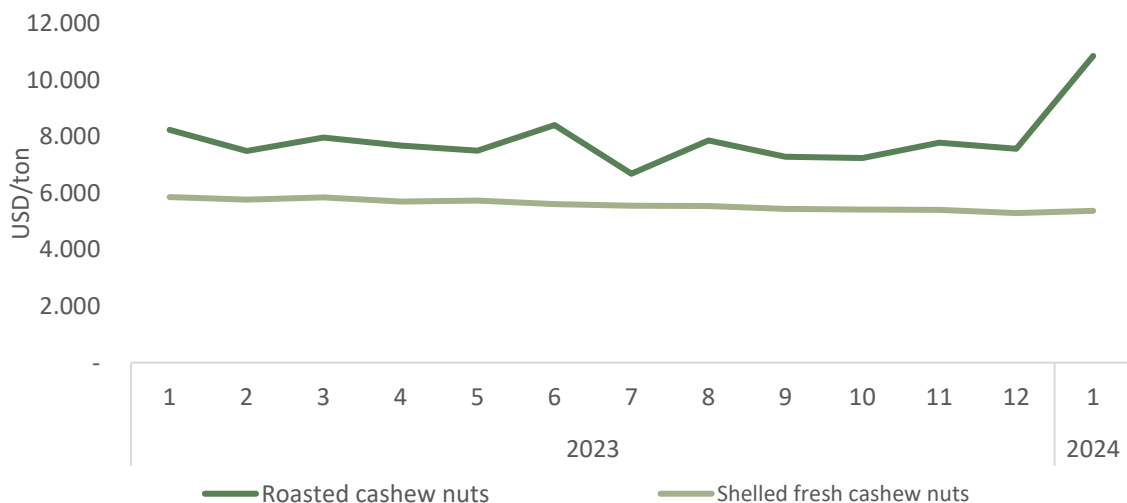


# CASHEW NUTS

## Structure of exports by products to the EU, Jan-2024



## Average export price to the EU, Jan-2024



## Export results to the EU, Jan-2024



### Shelled fresh cashew nuts

Value: **2.05** million USD

Increase **95%** compared to Dec-2023

Increase **121%** compared to Jan-2023



### Roasted cashew nuts

Value: **64.1** million USD

Decrease **2.2%** compared to Dec-2023

Increase **92%** compared to Jan-2023

### Shelled fresh cashew nuts

The average export price in Jan-2024 is **5.366** USD/ton; **increases 1.4%** compared to the previous month; and **decreases 8.3%** compared to the same month of 2023.

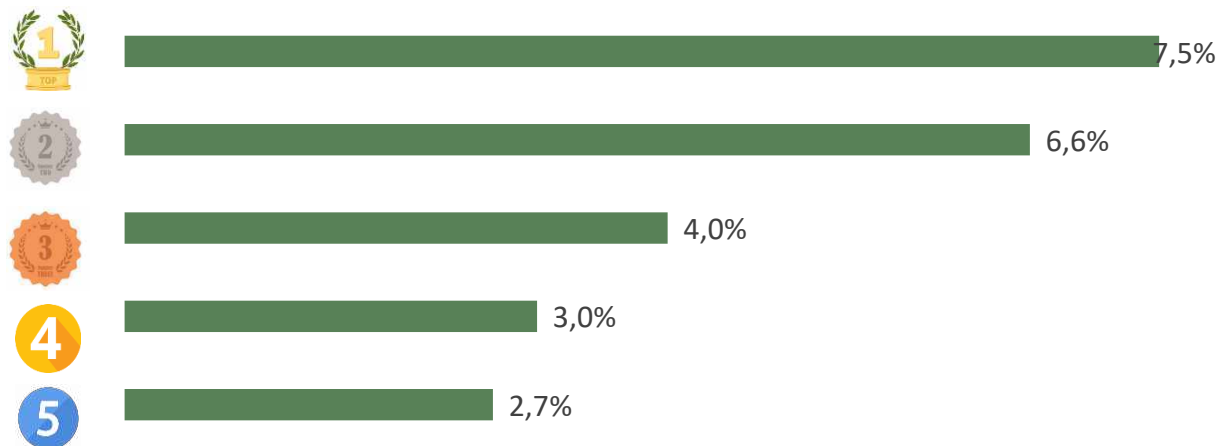
### Roasted cashew nuts

The average export price in Jan-2024 is **10.844** USD/ton; **increases 43.3%** compared to the previous month; and **increases 31.7%** compared to the same month of 2023.

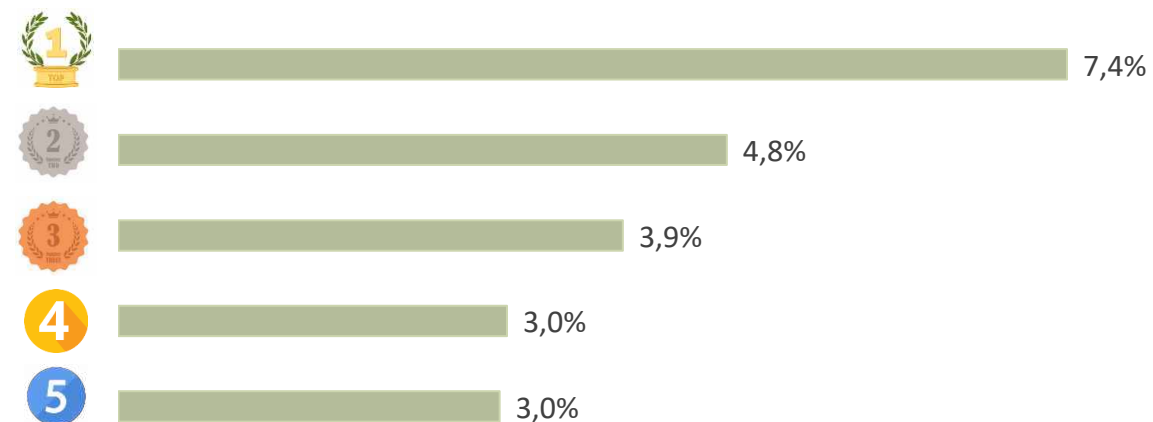


# CASHEW NUTS

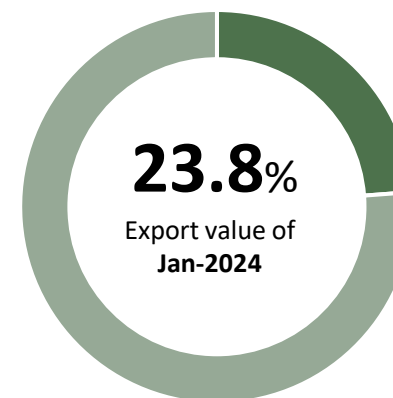
## TOP 5 export enterprises by value to the EU, Jan-2024



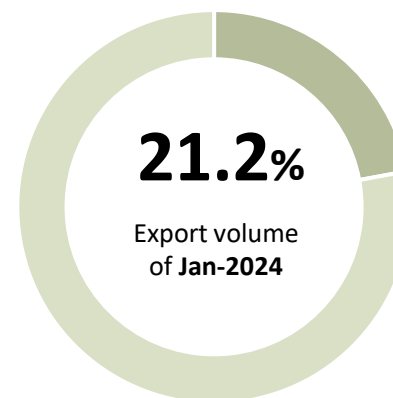
## TOP 5 export enterprises by volume to the EU, Jan-2024



## Value ratio of TOP 5 export enterprises to the EU, Jan-2024



## Volume ratio of TOP 5 export enterprises to the EU, Jan-2024





# CASHEW NUTS

## SPOTLIGHTS



The Dutch Center for Support of Imports from Developing Countries (CBI) has supported Côte d'Ivoire to become the world's second largest cashew exporter. This success started with the CBI's "Edible Nuts Benin and Côte d'Ivoire" project launched in 2019 by supporting companies to process and export Ivory Coast's ready-to-eat cashew nuts to the European market.

In 2022 and 2023, this Project organized 5 workshops on corporate social responsibility (CSR) at cashew processing companies in Ivory Coast. Topics include working conditions, safety, payment, gender equality and environmental aspects. This has helped cashew processing companies make major technical and social improvements.

*Source: cbi.eu*

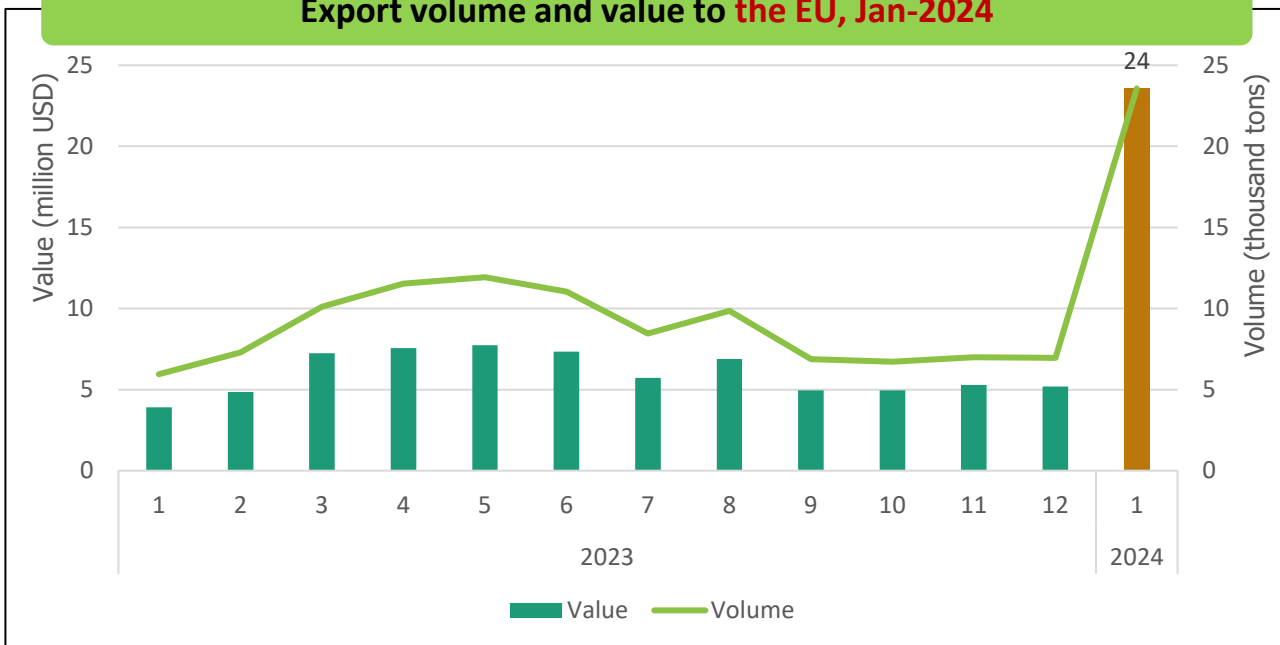






# RICE

## Export volume and value to the EU, Jan-2024



## Export results to the EU, Jan-2024

**VALUE**  
**23.6** million USD \$

↗ Increase **353.6%** compared to Dec-2023

↗ Increase **502.5%** compared to Jan-2023

↑ **17.6 million USD** more than the monthly average rate in 2023

❖ **32.9%** of total 2023

**VOLUME**  
**23.6** thousand tons

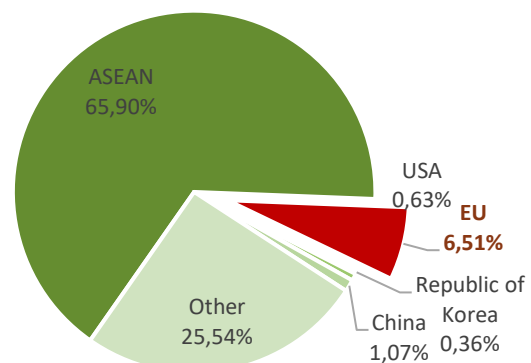
↗ Increase **239.0%** compared to Dec-2023

↗ Increase **295.7%** compared to Jan-2023

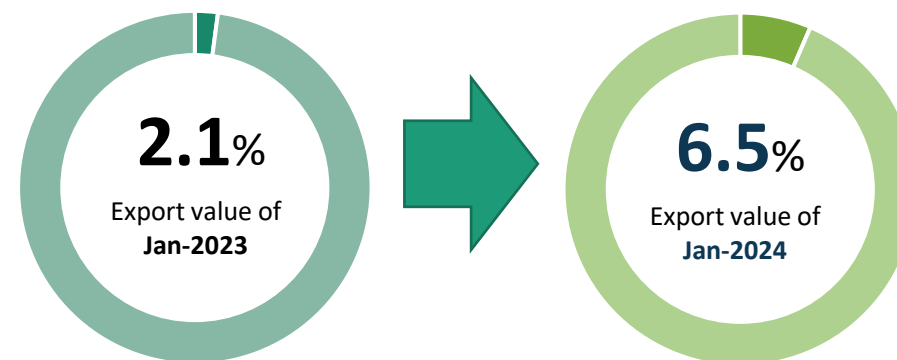
↑ **14.9 thousand tons** more than the monthly average rate in 2023

❖ **22.7%** of total 2023

## Percentage of export value to the EU, Jan-2024



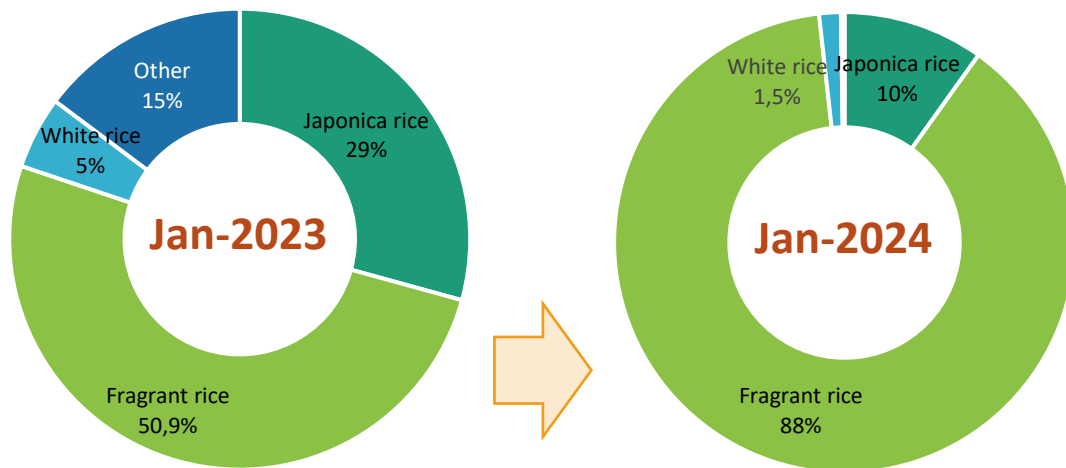
## Changes in percentage of export value to the EU, Jan-2024



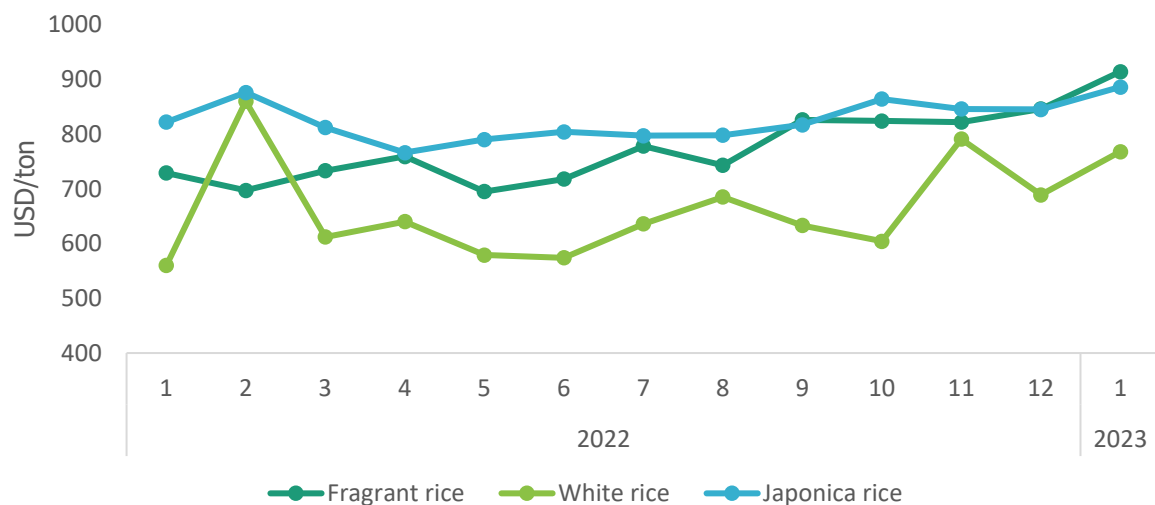


# RICE

## Structure of exports by products to the EU, Jan-2024



## Average export price to the EU, Jan-2024



## Export results to the EU, Jan-2024



### Fragrant rice

Value: **20.8** million USD  
 Increase **1061%** compared to Dec-2023  
 Increase **946%** compared to Jan-2023

### Japonica rice

Value: **2.3** million USD  
 Increase **5%** compared to Dec-2023  
 Increase **103%** compared to Jan-2023

### White rice

Value: **0.4** million USD  
 Decrease **66%** compared to Dec-2023  
 Increase **80%** compared to Jan-2023

### Japonica rice

The average export price in Jan-2024 is **886** USD/ton; **increases 5%** compared to the previous month; and **increases 8%** compared to the same month of 2023.

### Fragrant rice

The average export price in Jan-2024 is **914** USD/ton; **increases 8%** compared to the previous month; and **increases 25%** compared to the same month of 2023.

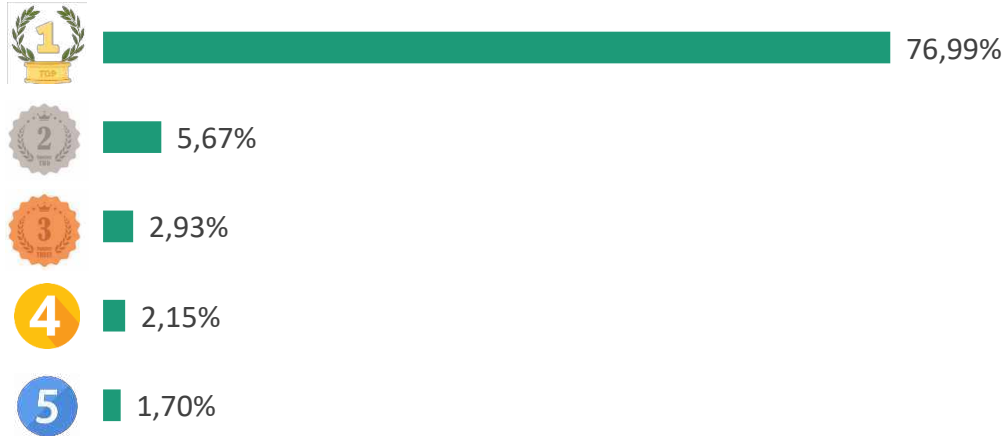
### White rice

The average export price in Jan-2024 is **768** USD/ton; **increases 11%** compared to the previous month; and **increases 37%** compared to the same month of 2023.

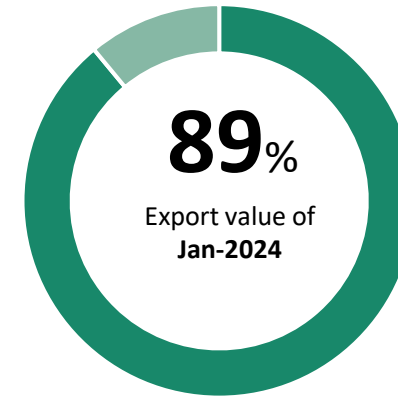


# RICE

## TOP 5 export enterprises by value to the EU, Jan-2024



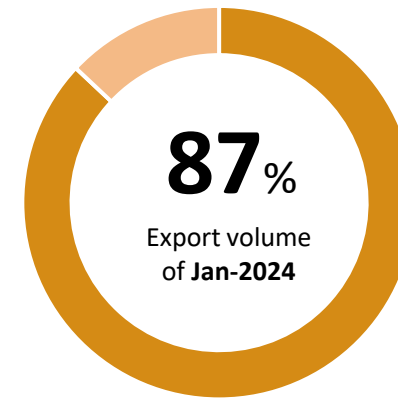
## Value ratio of TOP 5 export enterprises to the EU, Jan-2024



## TOP 5 export enterprises by volume to the EU, Jan-2024



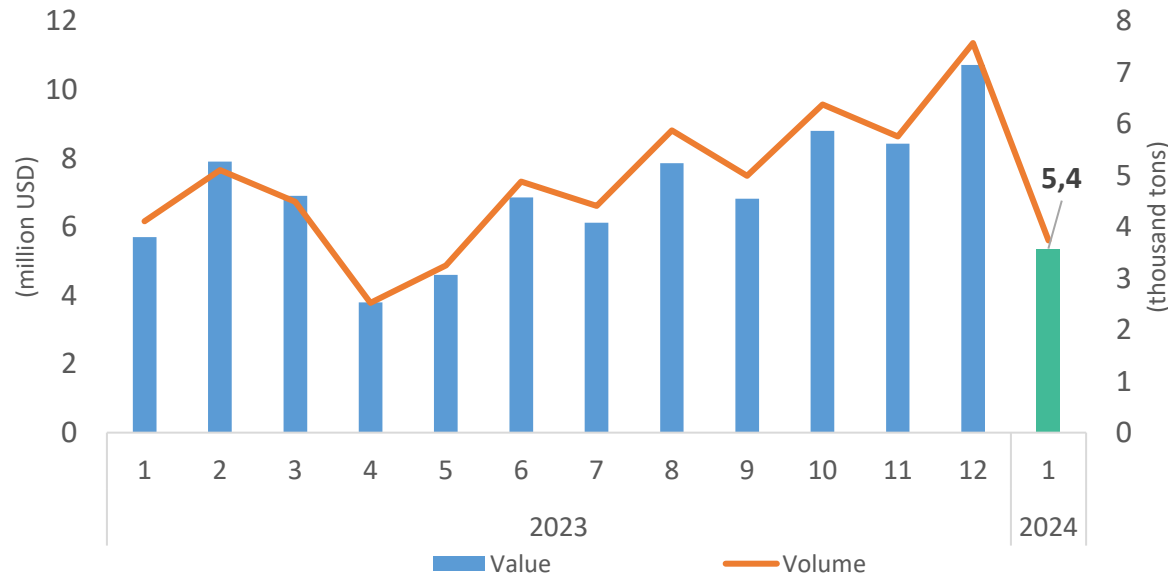
## Volume ratio of TOP 5 export enterprises to the EU, Jan-2024





# RUBBER

## Export volume and value to the EU, Jan-2024



## Export results to the EU, Jan-2024

### VALUE

**5.36** million USD

↘ Decrease **50.0%** compared to Dec-2023

↘ Decrease **6.1%** compared to Jan-2023

↓ **3.95** million USD less than the monthly average rate in 2023

### VOLUME

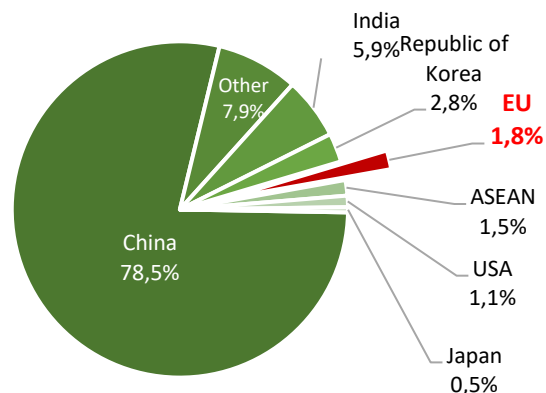
**3.73** thousand tons

↘ Decrease **50.7%** compared to Dec-2023

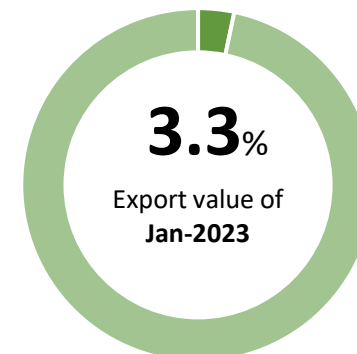
↘ Decrease **9.1%** compared to Jan-2023

↓ **2.07** thousand tons less than the monthly average rate in 2023

## Percentage of export value to the EU, Jan-2024



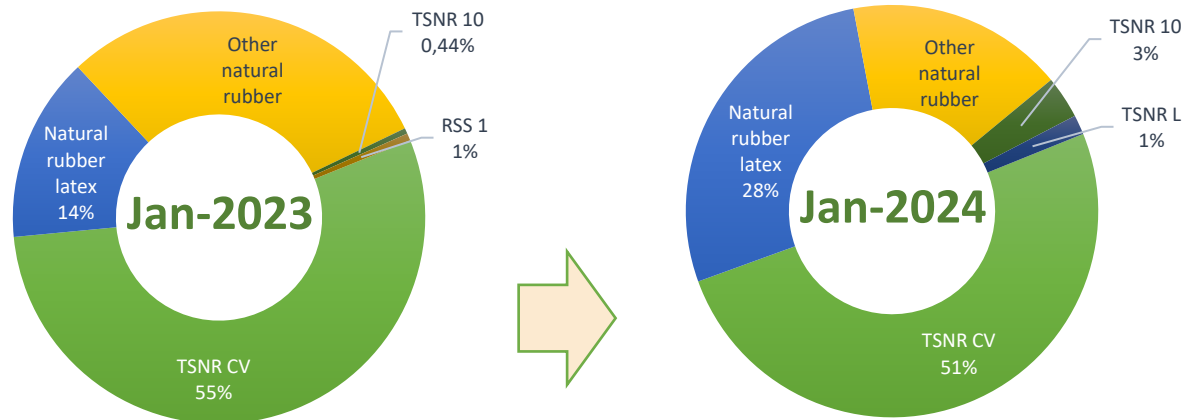
## Changes in percentage of export value to the EU, Jan-2024



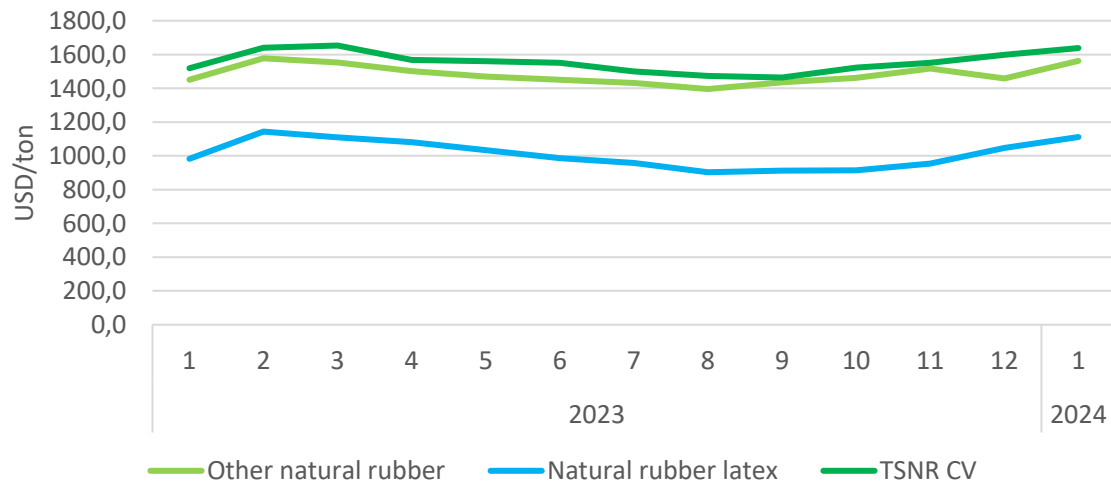


# RUBBER

## Structure of exports by products to the EU, Jan-2024



## Average export price to the EU, Jan-2024



## Export results to the EU, Jan-2024



### Other natural rubber

Value: **0.91** million USD

Decrease **58.3%** compared to Dec-2023

Decrease **46.5%** compared to Jan-2023



### TSNR CV

Value: **2.71** million USD

Decrease **48.8%** compared to Dec-2023

Decrease **13.0%** compared to Jan-2023



### Natural rubber latex

Value: **1.48** million USD

Decrease **36.7%** compared to Dec-2023

Increase **78.2%** compared to Jan-2023

### Other natural rubber

The average export price in Jan-2024 is **1.563** USD/ton; **increases 7.1%** compared to the previous month; and **increases 7.7%** compared to the same month of 2023

### TSNR CV

The average export price in Jan-2024 is **1.639** USD/ton; **increases 2.5%** compared to the previous month; and **increases 8.0%** compared to the same month of 2023

### Natura rubber latex

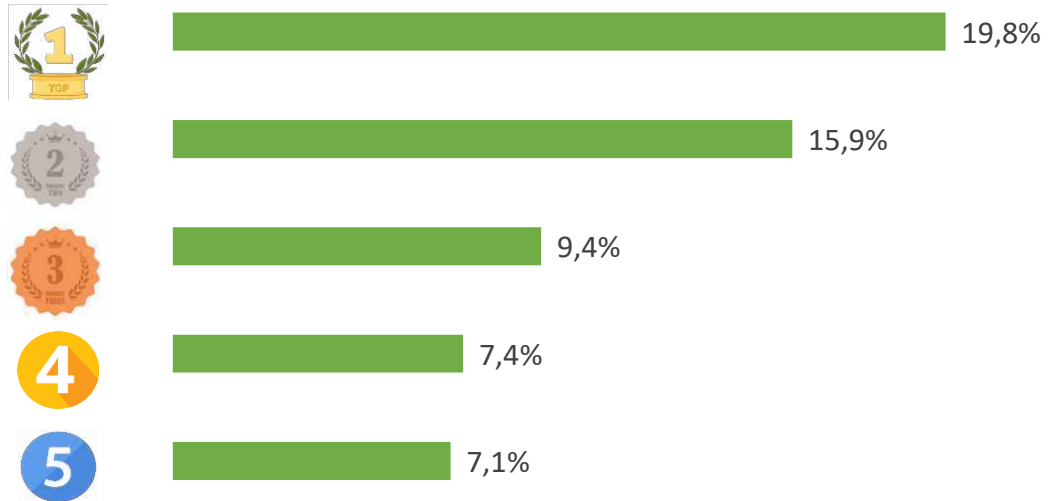
The average export price in Jan-2024 is **1.112** USD/ton; **increases 6.2%** compared to the previous month; and **increases 13.3%** compared to the same month of 2023



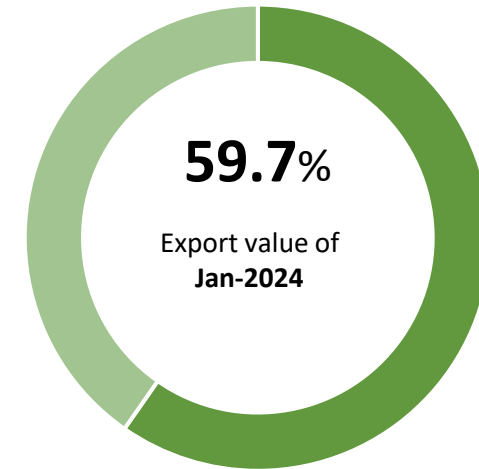


# RUBBER

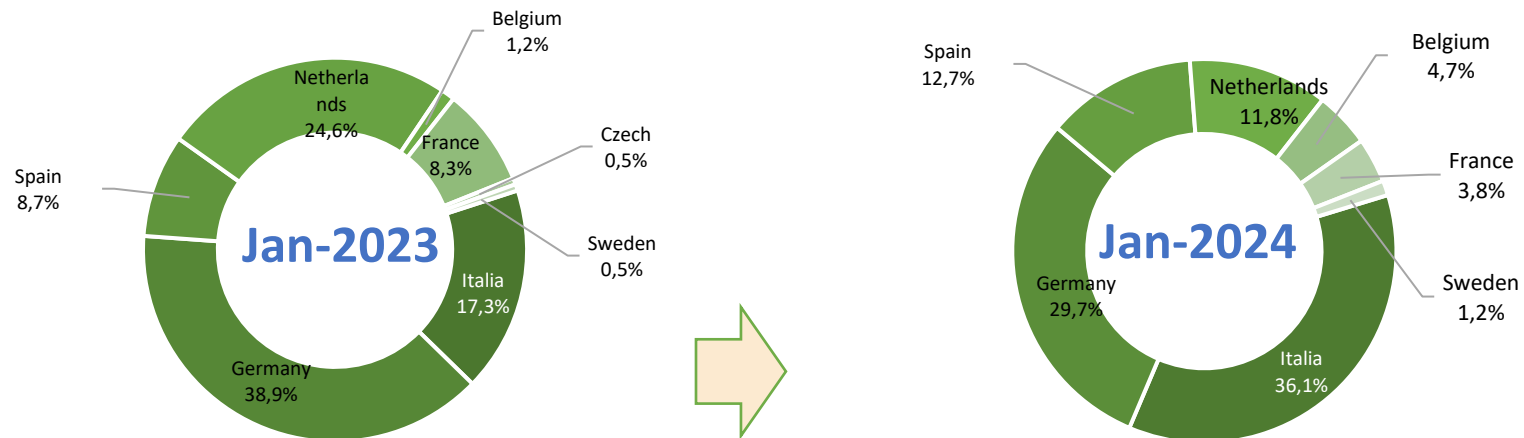
## TOP 5 export enterprises by value to the EU, Jan-2024



## Value ratio of TOP 5 export enterprises to the EU, Jan-2024



## Changes in percentage of export value by countries, Jan-2024





## SPOTLIGHTS

According to the German Rubber Association (WDK), the country's rubber output in 2023 decreased by 5% compared to the same period last year, as domestic producers face high energy costs and bureaucratic challenges. Tire production in 2023 in the country decreased by 6% over the same period to 470 thousand tons, while technical rubber production decreased by 4.2% to 1.15 million tons. However, sales were up 10% year-on-year at 11.4 billion euros, mainly reflecting higher prices in the tire and auto segments.

For 2024, WDK expects “parallel growth in revenue and sales,” which could deliver sales growth of 1% to 2%.

*Source: European Rubber Journal 2024*

The European Tire and Rubber Manufacturers Association (ETRMA) announced that major Italian tire manufacturer Prometeon Tire Group Srl (PTG) is officially a member of the ETRMA Association. With the addition of PTG as a member, ETRMA is now the representative of 13 global tire manufacturers, all of which have branches in Europe.

*Source: [etrma.org](http://etrma.org)*



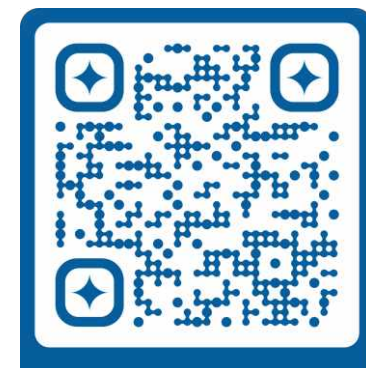
Any comments. please send to:

**INFORMATION CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT**  
INSTITUTE OF POLICY AND STRATEGY FOR AGRICULTURE AND RURAL DEVELOPMENT

Address: *16 Thuy Khue Street. Thuy Khue Wd.. Tay Ho Dist.. Hanoi*

Email: [thongtinhitruong@ipsard.gov.vn](mailto:thongtinhitruong@ipsard.gov.vn); [info@agro.gov.vn](mailto:info@agro.gov.vn)

Website: <http://agro.gov.vn/>





Volume: Feb-2024

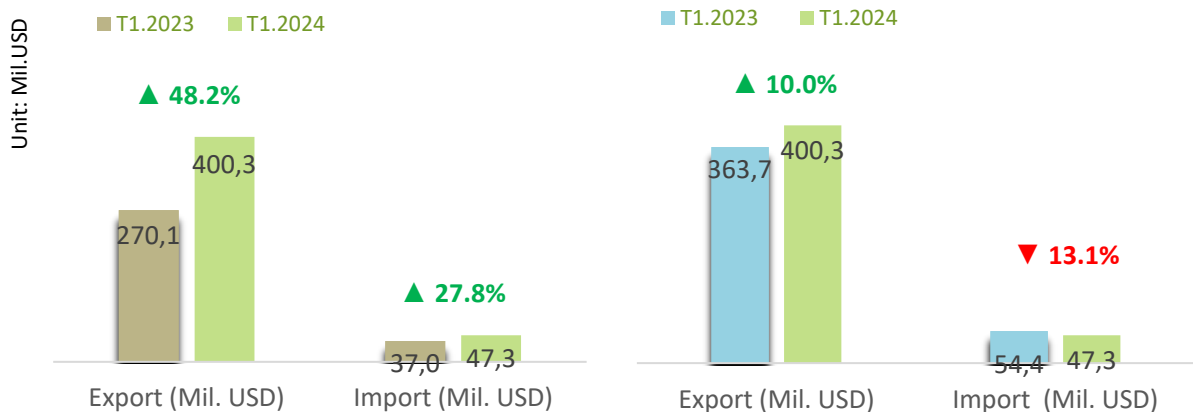
MONTHLY REPORT ON  
AGRI-PRODUCT EXPORT

**FROM VIETNAM TO  
JAPAN MARKET**

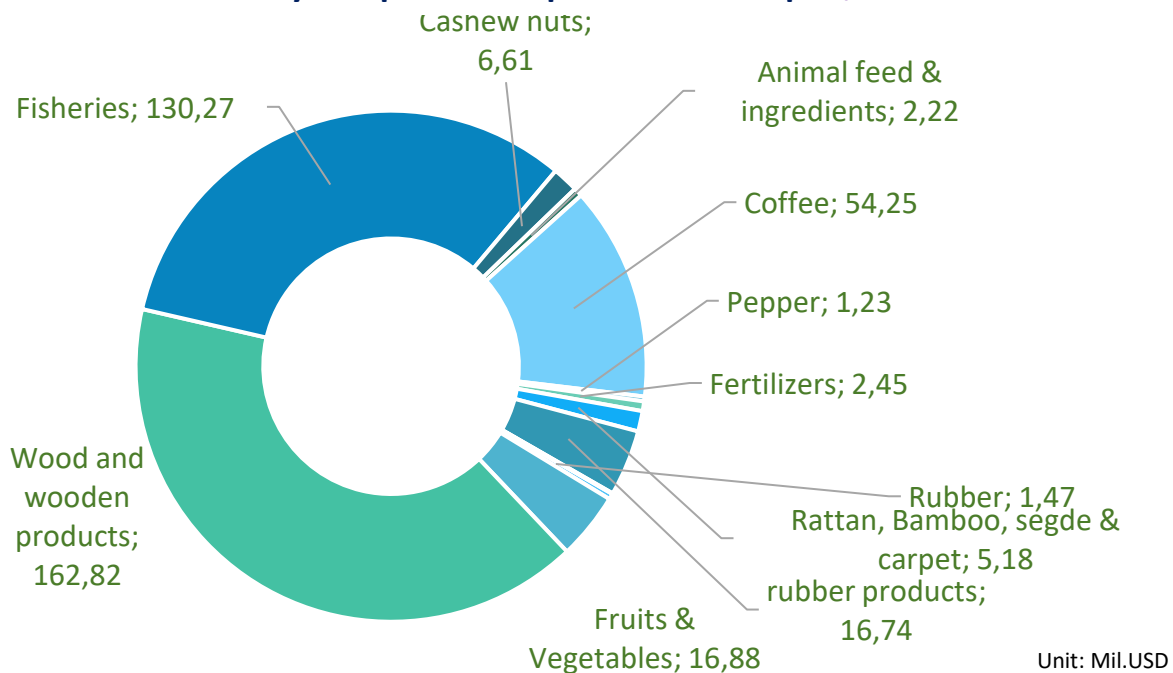


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO JAPAN IN JANUARY 2024

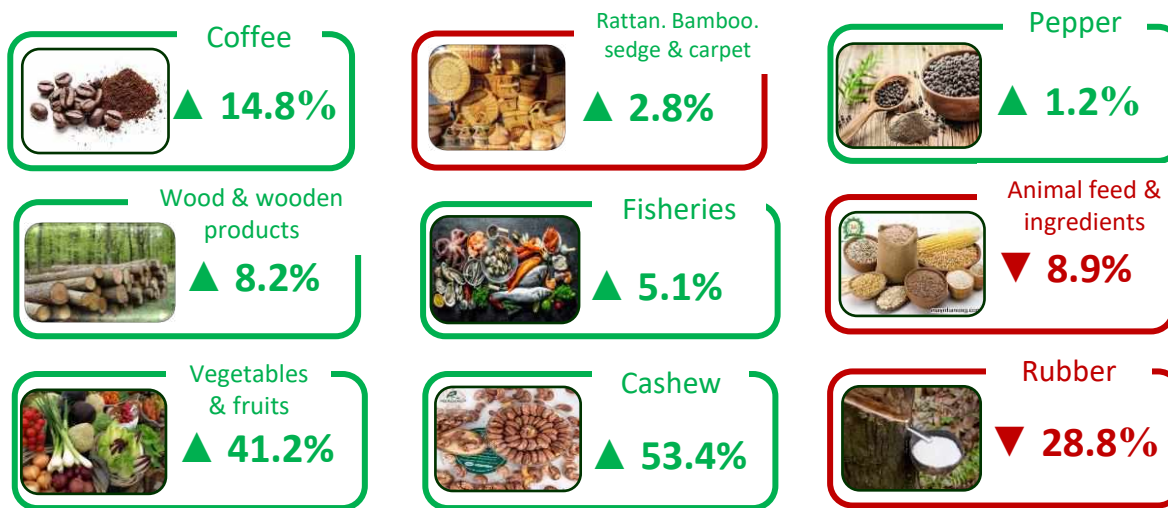
## AFF product import-export turnover between Vietnam and Japan, Jan-2024



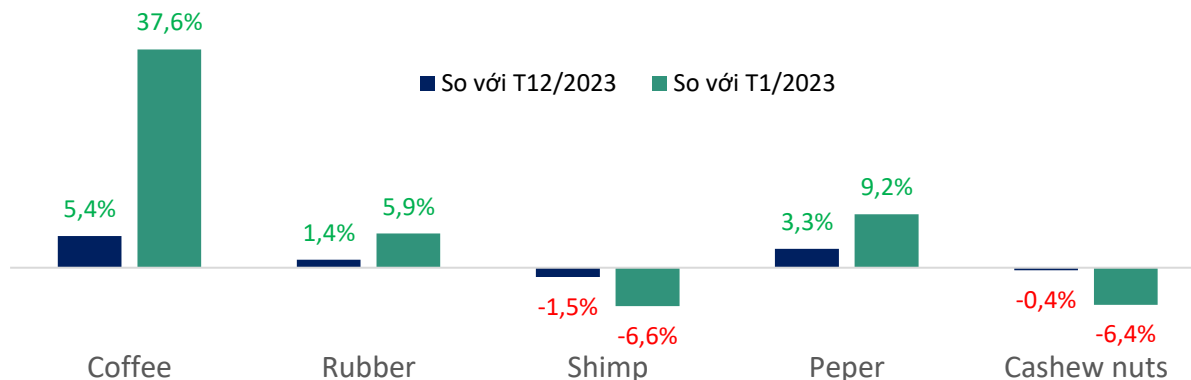
## Key AFF product export value to Japan, Jan-2024



## Changes in key AFF product export value to Japan in Jan-2024 compared to Dec-2023



## Changes in average export value of key AFF products to Japan in Jan-2024 compared to Dec-2023 and Jan-2023





## Japan loses crown as the world's third largest economy

According to Japanese government data released on 15 February, Japanese GDP in 2023 is about \$4.21 trillion, lower than Germany's (\$4.46 trillion), making Japan lose its position as the world's third-largest economy to Germany. Japan's GDP in 4<sup>th</sup> quarter of 2023 also decreased by 0.4%. This is the 2nd consecutive quarter of negative growth in Japan's economy.

The first reason is that the Yen had lost 20% of its value against the dollar in 2022 and 2023, while the Euro increased by 3.7%. The second reason is the reduction of domestic demand due to declining consumers expenditure on the context of increasing price of food, gasoline and other commodities. Only the export value of goods and services increased and made a positive contribution to the national GDP growth.



Nguồn: <https://vneconomy.vn/>

## Japan's agricultural products export continues to grow

In 2023, exports of agricultural, forestry and fishery products and other foods reached ¥1.4547 trillion, up 2.9% from a previous year. This is the 11<sup>th</sup> consecutive year of positive growth. However, the growth rate decreased in comparison of 14.2% in 2022. The main reason is that China impose the ban on importing Japanese marine products since the summer of last year.

China remains Japan's largest export market of Japan even though overall exports of agricultural, forestry and fishery products and other foods to China declined by 14.6% from the previous year. The Japanese government still negotiates and requires China to remove the ban on Japanese marine products because it does not based on any scientific evidence.

The Japanese government has supported businesses to change the processing locations of some products to Vietnam and other countries.



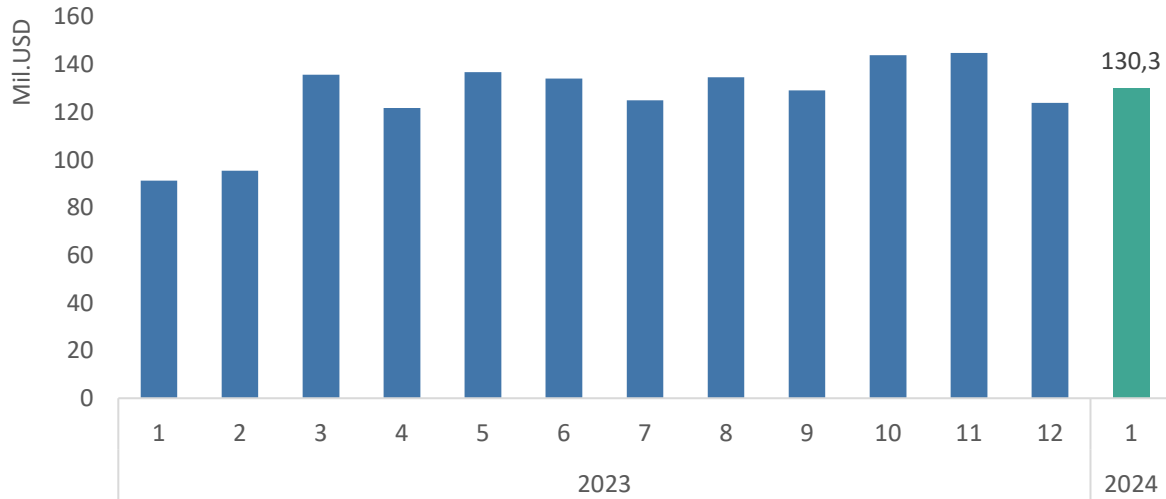
Nguồn: japannews





# FISHERIES

## Export value to Japan, Jan-2023



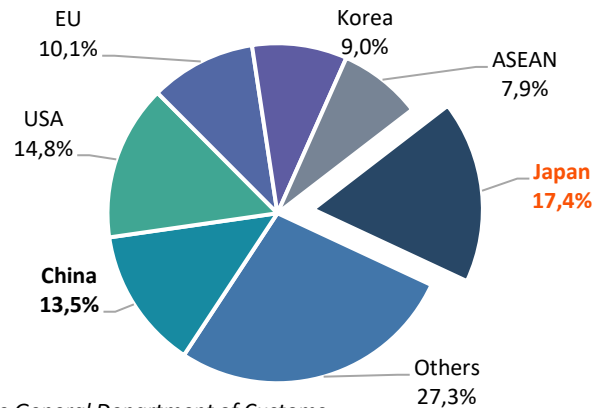
## Export results to Japan, Jan-2024

Value

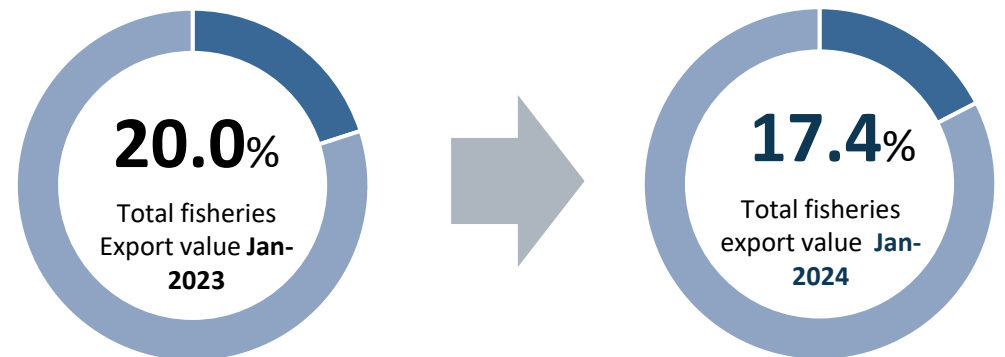
# 130.3 *Mil.USD*

- ↗ Increase **5.1%** compared to Dec-2023
- ↗ Increase **42.7%** compared to Jan-2023
- ↑ **3.9** Mil.USD higher than monthly average in 2023
- ❖ Reached **8.6%** value in 2023

## Percentage of export value to Japan, Jan-2024



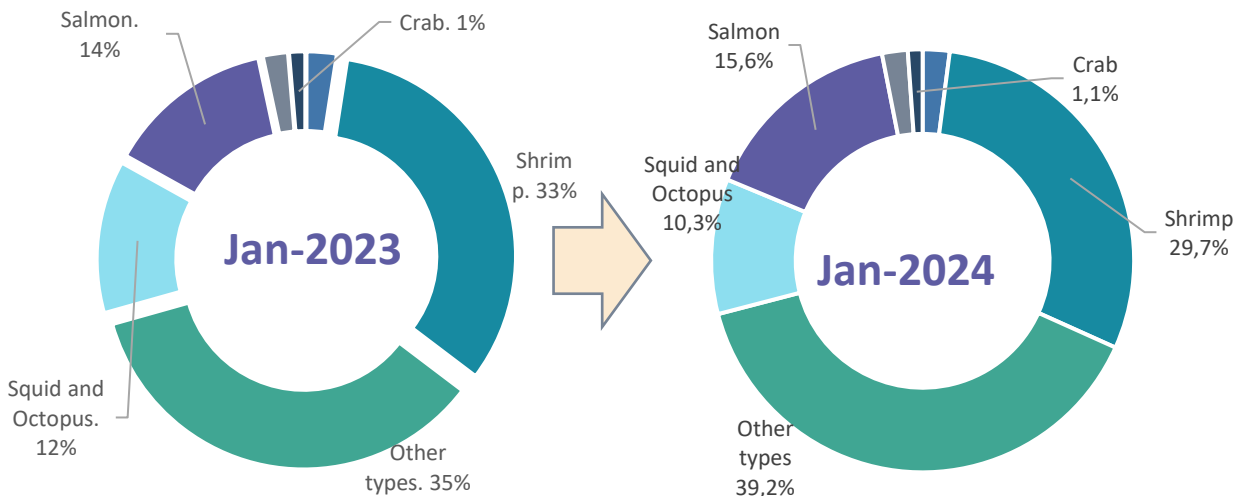
## Changes in percentage of export results to Japan, Jan-2024



Source: Calculated from data of the General Department of Customs

# FISHERIES

## Structure of exports by products to Japan, Jan-2024



## Export results to Japan, Jan-2024



### Salmon

Value: **19.5** Mil.USD  
 Increase **17.3%** compared to Dec-2023  
 Increase **65.3%** compared to Jan-2023



### Shrimp

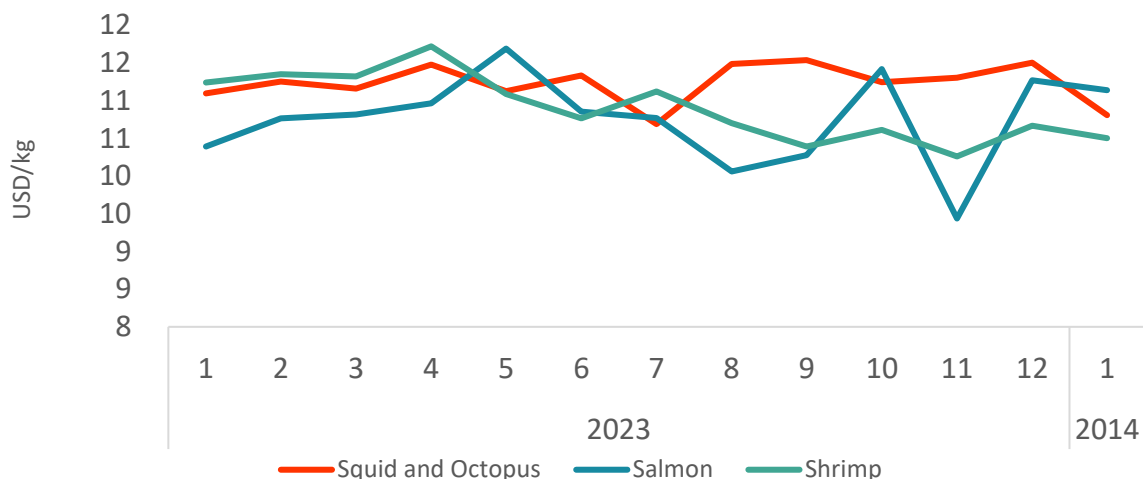
Value: **37.0** Mil.USD  
 Decrease **17.1%** compared to Dec-2023  
 Increase **29.5%** compared to Jan-2023



### Squid and octopus

Value: **12.9** Mil.USD  
 Increase **44.4%** compared to Dec-2023  
 Increase **19.2%** compared to Jan-2023

## Average export price to Japan, Jan-2024



### Squid and Octopus

The average export price in Jan-2024 is **10.8** USD/kg; **Decrease 6.1%** compared to the previous month ; and **Decrease 2.6%** compared to the same month of 2023.

### Salmon

The average export price in Jan-2024 is **1.8** USD/kg; **Decrease 0.6%** compared to the previous month ; and **Increase 7.2%** compared to the same month of 2023.

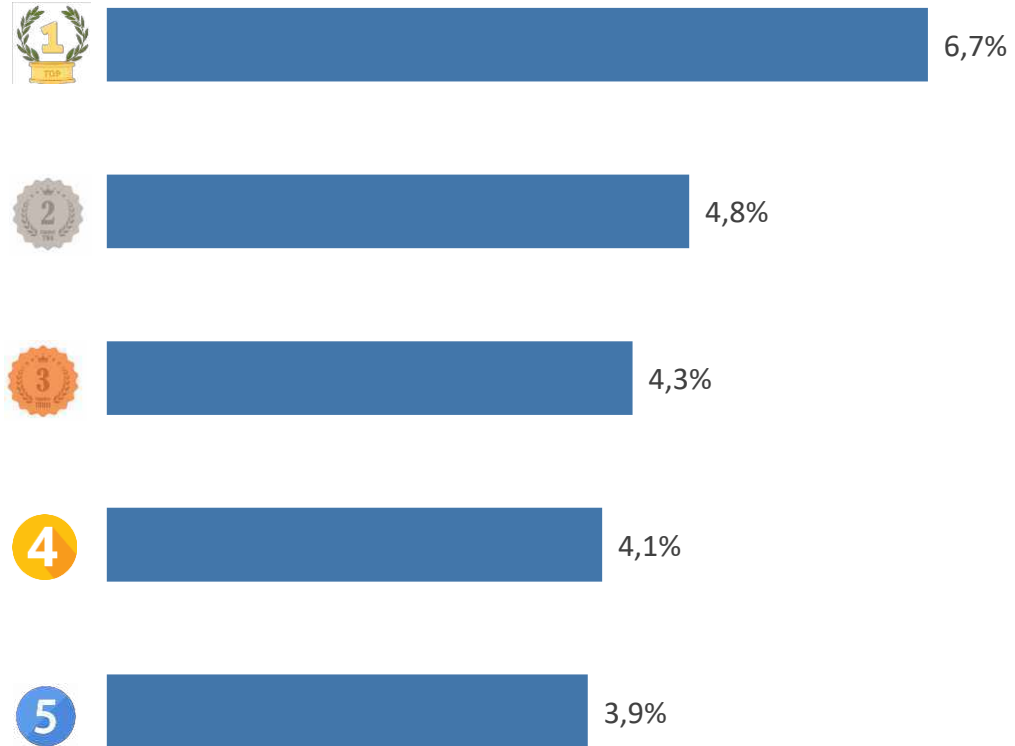
### Shrimp

The average export price in Jan-2024 is **10.5** USD/kg; **Decrease 1.5%** compared to the previous month ; and **Decrease 6.6%** compared to the same month of 2023.

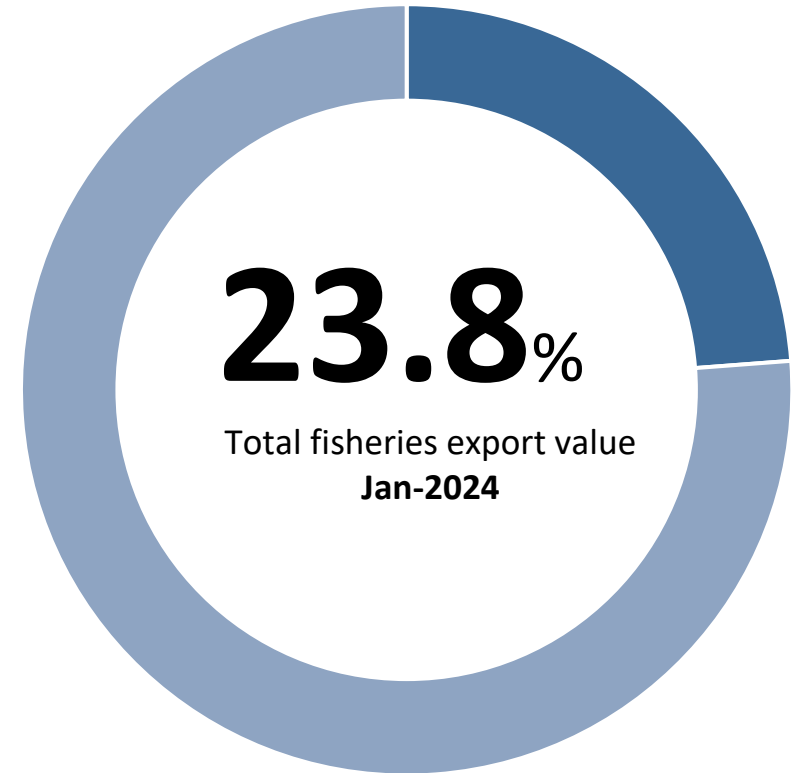


# FISHERIES

## TOP 5 export enterprises by value to Japan, Jan-2024



## Value ratio of TOP 5 export enterprises to Japan, Jan-2024





### Japan's fisheries import decreased

According to Japan's Ministry of Finance, in 2023 the import of fisheries products reduced both in volume and value. The total volume and value of imported fisheries in 2023 were about 1.86 million tons and 1.8 trillion Yen, decreasing by 5% and 6% compared to 2022, respectively. The average price of imported products was about 982 yen/kg, lower than 992 yen / kg in 2022.

Import value of fishery products from the U.S. was 238,000 tons, with value of 148 billion yen, rising 4% in volume and 1% in value; imports from the EU fell 14% to 370,000 tonnes but value rose 1% to 70 billion Yen. Asian countries supplied 931,000 tonnes, decreasing 5% in volume but rising 2% in value (909 billion yen), imports from Russia fell 16% in volume to 104,000 tonnes but value increased 13% to 130 billion yen.

Source: Vasep, Feb-2024

### Hokkaido scallops increases export to Southeast Asia and the US

The ban on Japanese fisheries imports into China has negative impacts on the scallop industry (which accounts for a quarter of Japan's total fisheries exports, 45% of the export value to China in 2022). The island of Hokkaido — which accounts for 83 percent of Japan's scallop production — has developed new sales channels by increasing exports to Southeast Asian countries and the United States. Japan's Ministry of Finance said that exports of Hokkaido scallops in 2023 have increased by 150% to Southeast Asian countries and doubled to the United States.

Previously, Japanese fresh scallops were exported to China for processing, however companies such as Foodison started processing Hokkaido scallops in Vietnam since January 2024 and are expected to sell their products in April. In early 2024, the Japan External Trade Organization (JETRO) along with 12 Japanese manufacturers, processors and trading companies also visited Vietnam to seek business opportunities.

Source: thanhvien.vn, Feb-2024

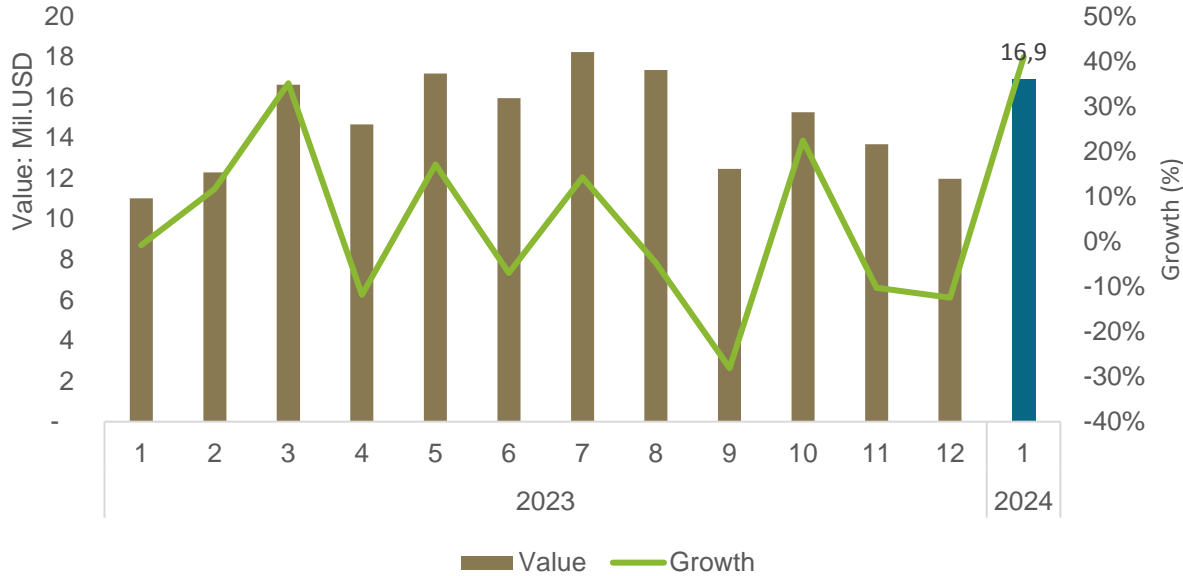






# FRUIT AND VEGETABLE (EXPORT)

## Export value to Japan, Jan-2024

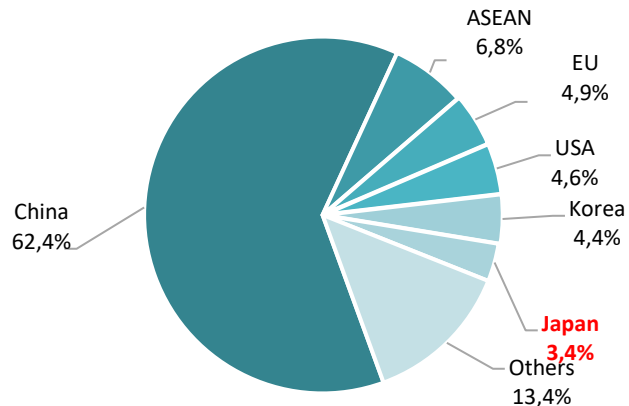


## Export results to Japan, Jan-2024

**Value**  
**16.9**  
 Mil.USD

Increase **40.9%** compared to Dec-2023  
 Increase **53.2%** compared to Jan-2023  
**2.2 Mil.USD** higher than monthly average in 2023  
 Reached **9.6%** value in 2023

## Percentage of export value to Japan, Jan-2024



## Changes in percentage of export results to Japan, Jan-2024

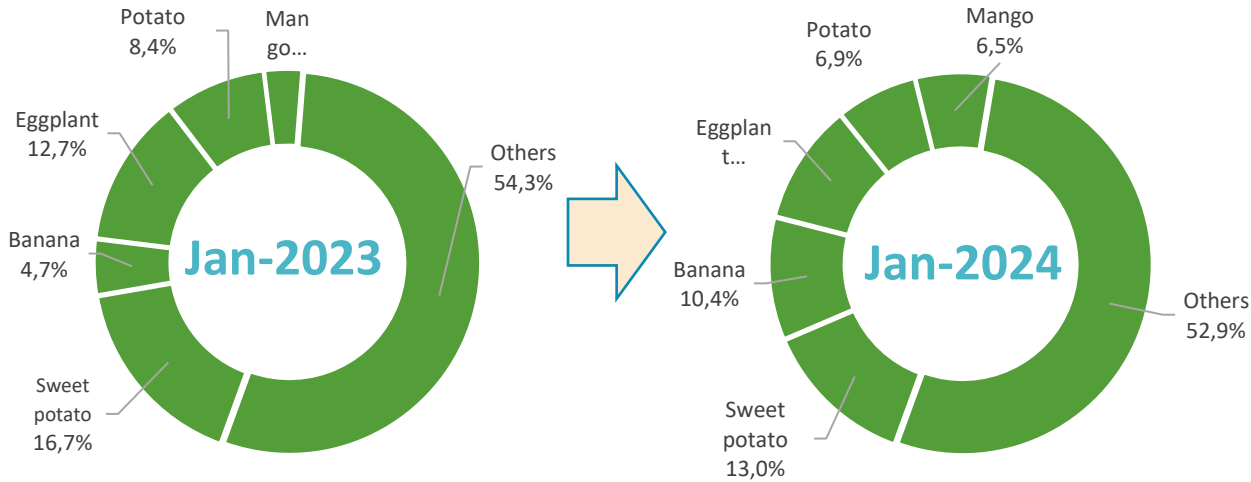


Source: Calculated from data of the General Department of Customs



# FRUIT AND VEGETABLE (EXPORT)

## Structure of exports by products to Japan, Jan-2024



## Export results to Japan, Jan-2024



### Sweet potato

Value: **2.2** Mil.USD

Increase **12.8%** compared to Dec-2023

Increase **19.4%** compared to Jan-2023



### Banana

Value: **1.8** Mil.USD

Increase **20.9%** compared to Dec-2023

Increase **240.2%** compared to Jan-2023



### Eggplant

Value: **1.7** Mil.USD

Increase **66.6%** compared to Dec-2023

Increase **24.1%** compared to Jan-2023



### Potato

Value: **1.2** Mil.USD

Increase **15.6%** compared to Dec-2023

Increase **25.5%** compared to Jan-2023



### Mango

Value: **1.1** Mil.USD

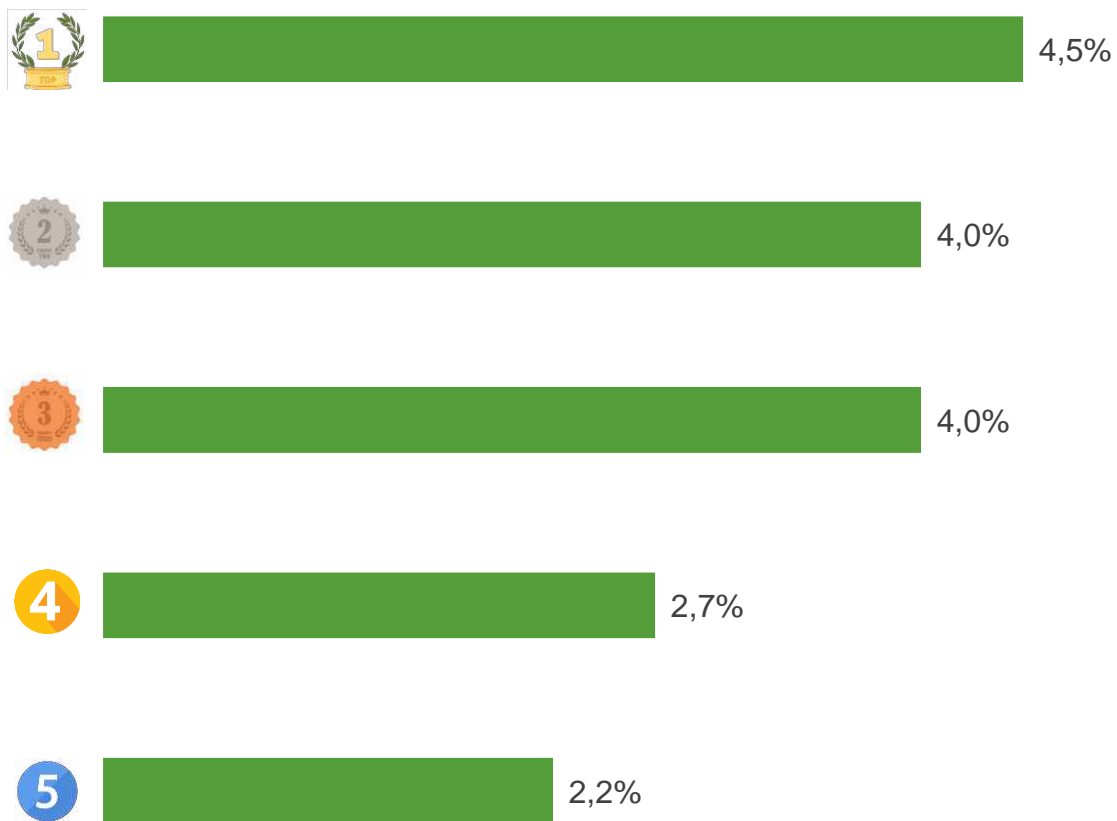
Increase **28.7%** compared to Dec-2023

Increase **211.3%** compared to Jan-2023

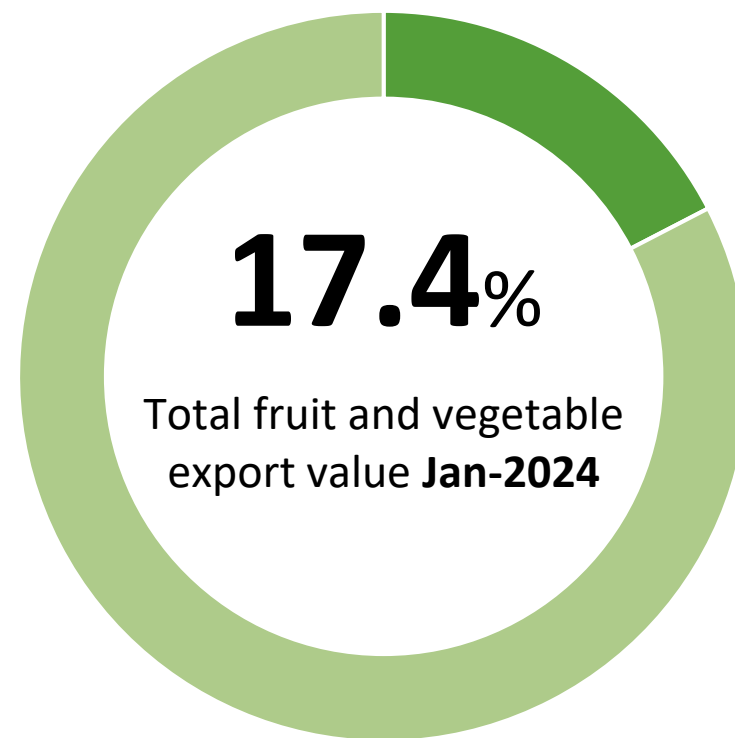


# FRUIT AND VEGETABLE (EXPORT)

## TOP 5 export enterprises by value to Japan, Jan-2024



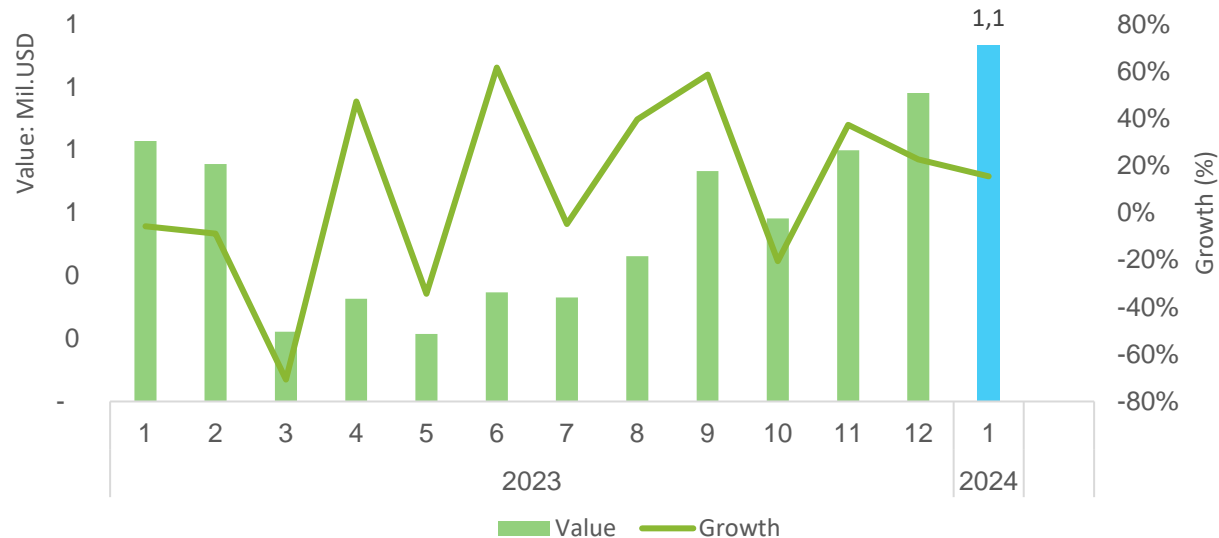
## Value ratio of TOP 5 export enterprises to Japan, Jan-2024





# FRUIT AND VEGETABLE (IMPORT)

## Import value from Japan, Jan-2024



## Import results from Japan, Jan-2024



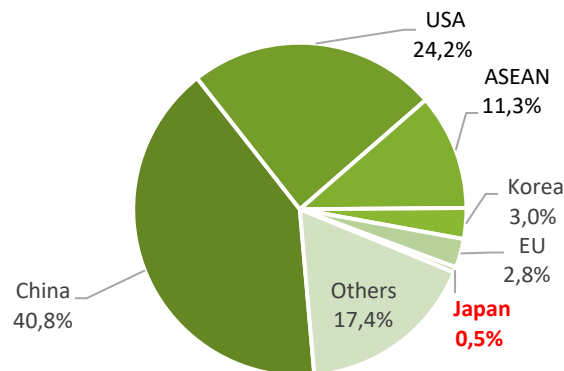
Increase **15.5%** compared to Dec-2023

Increase **36.8%** compared to Jan-2023

**0.59 Mil.USD** higher than monthly average in 2023

Reached **17.2%** value in 2023

## Percentage of import value from Japan, Jan-2024



## Changes in percentage of import value from Japan, Jan-2024





### Strengthening cooperation between Japan and Thailand in Agriculture sector

Japan's Ministry of Agriculture, Forestry and Fisheries is negotiating with Thailand's Ministry of Agriculture and Cooperatives to strengthen cooperation in technique and trade of agricultural products, especially the permission to import grapefruit from Thailand. Japan is the 2nd largest agricultural products export market of Thailand, with the proportion of 10.07% of total export value.

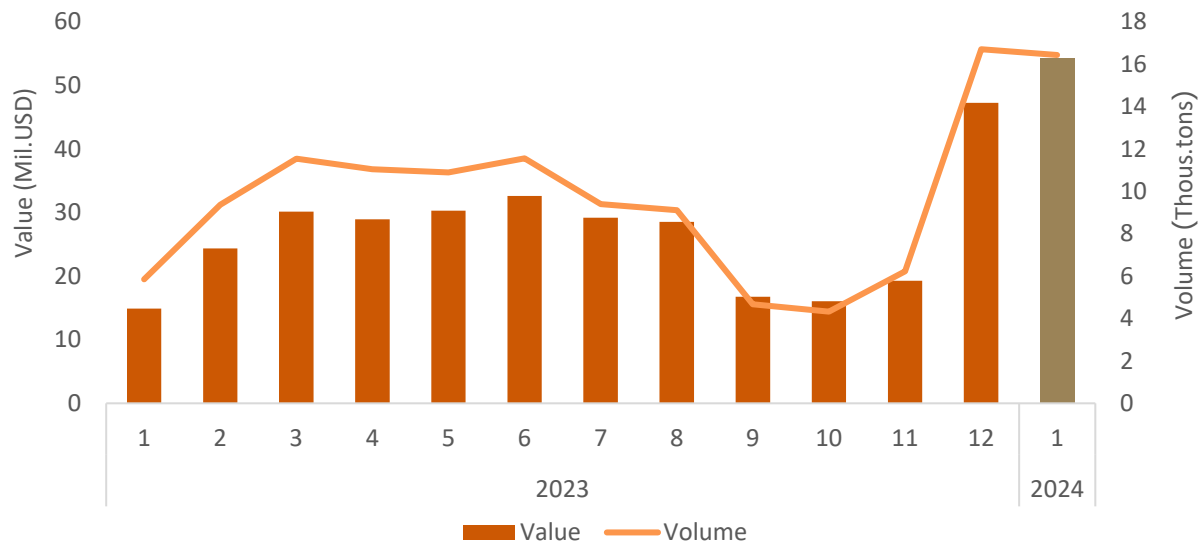


Tin liên quan



# COFFEE

## Export volume and value to Japan, Jan-2024



## Export results to Japan, Dec-2023

### Value

**54.3 Mil. USD**

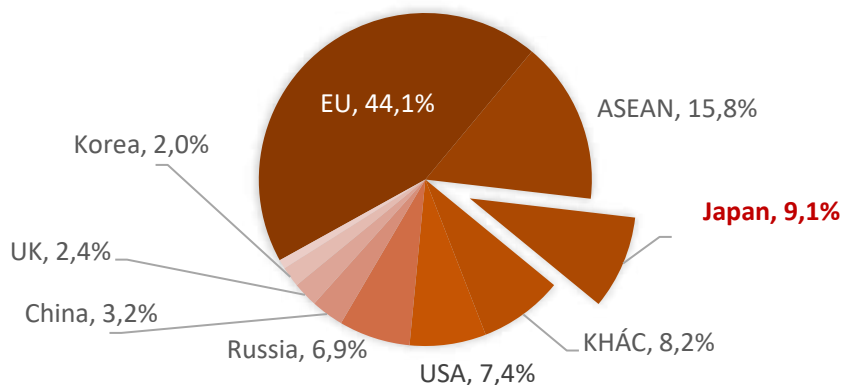
- ↗ Increase **14.9%** compared to Dec-2023
- ↗ Increase **264%** compared to Jan-2023
- ↗ **27.7 Mil. USD** higher than monthly average in 2023
- ❖ Reached **17.1%** value in 2023

### Volume

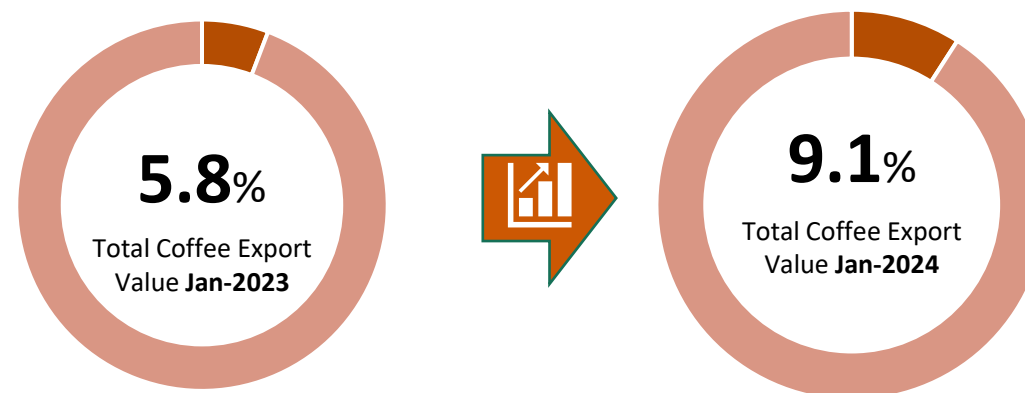
**16.4 thousand tons**

- ↘ Decrease **1.7%** compared to Dec-2023
- ↗ Increase **71.8%** compared to Jan-2023
- ↗ **7.6 thous.tons** higher than monthly average in 2023
- ❖ Reached **14.8%** volume in 2023

## Percentage of export value to Japan, Jan-2024



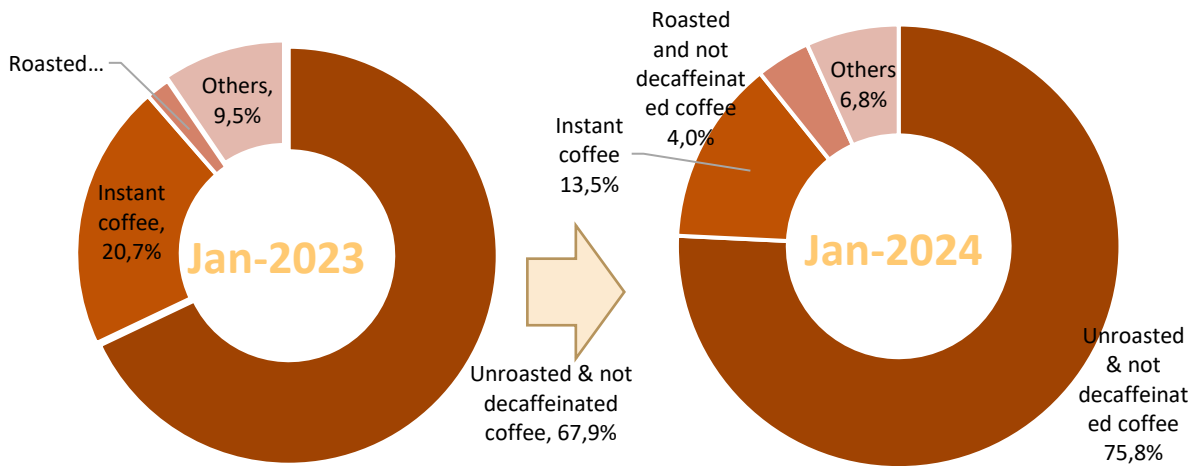
## Changes in percentage of export results to Japan, Jan-2024



Source: Calculated from data of the General Department of Customs

# COFFEE

## Structure of exports by products to Japan, Jan-2024



## Export results to Japan, Jan-2024



### Unroasted & not decaffeinated coffee

Value: **41.1** Mil.USD

Increase **3.1%** compared to Dec-2023

Increase **306%** compared to Jan-2023



### Instant coffee

Value: **7.3** Mil.USD

Increase **115%** so compared to Dec-2023

Increase **137%** compared to Jan-2023



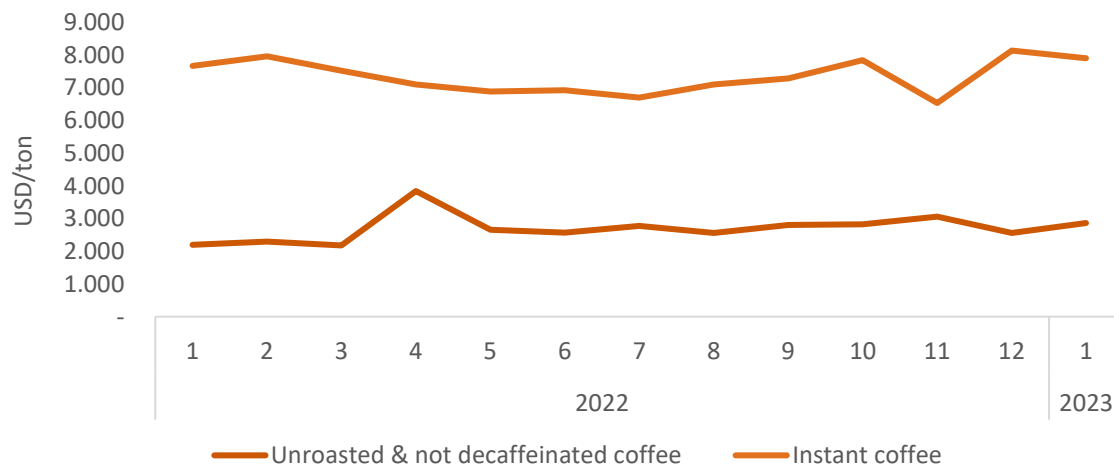
### Other coffee

Value: **2.8** Mil.USD

Decrease **3.5%** compared to Dec-2023

Increase **667%** compared to Jan-2023

## Average export price to Japan, Jan-2024



### Instant coffee

The average export price in Jan-2024 is **7.895** USD/tấn. **Decrease 2.9%** compared to the previous month, and **Increase 10.8%** compared to the same month of 2023.

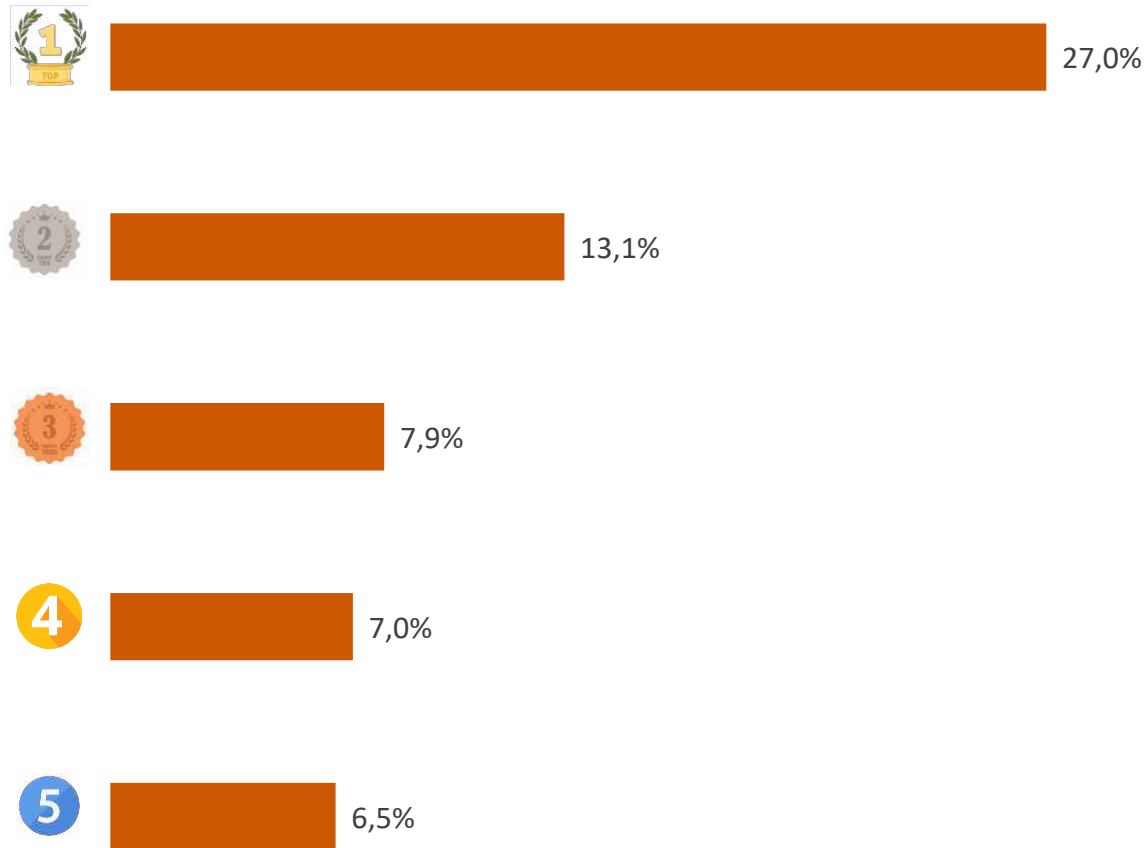
### Unroasted & not decaffeinated coffee

The average export price in Jan-2024 is **2.859** USD/tấn; **Increase 11.6%** compared to the previous month. and **Increase 39.3%** compared to the same month of 2023.

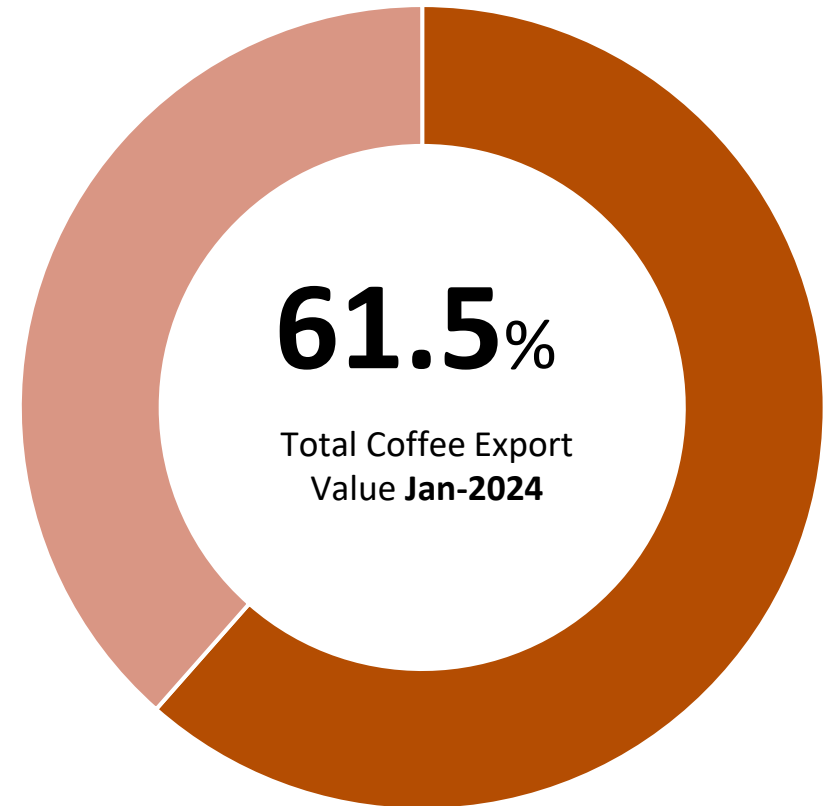


# COFFEE

## TOP 5 export enterprises by value to Japan, Jan-2024



## Value ratio of TOP 5 export enterprises to Japan, Jan-2024





### **Japan reduces imported coffee**

According to the Japan Coffee Association, in November 2023, importing green coffee (HS 0901.11) was nearly 25 thousand tons, worth \$97.6 million, down 5% in volume and 17.6% in value over the same period in 2022. The top 3 largest suppliers of Japan are Brazil, Vietnam and Ethiopia with the proportion of 46.7%, 20.8%, 8.5% respectively.

*Source: [coffee.ajca.or.jp](http://coffee.ajca.or.jp) (2/2023)*

### **Japan promotes to develop coffee in Laos**

The United Nations World Food Programme (WFP) and Japan's Government launched a project of empowering coffee farmers in two districts of Lao PDR's Luang Prabang Province on February 2024. Japan's Government funded USD 1 million for the project to benefit about 300 smallholder coffee producers and their families in eight villages in Luang Prabang province in 2.5 years.

The project aims to enhance the coffee quality and production capacities to contribute to create an opportunity to export to the Japanese market. The project also incorporates nutritional education into to the coffee value chain, creating a model that can be replicated combining agriculture development and health improvements.

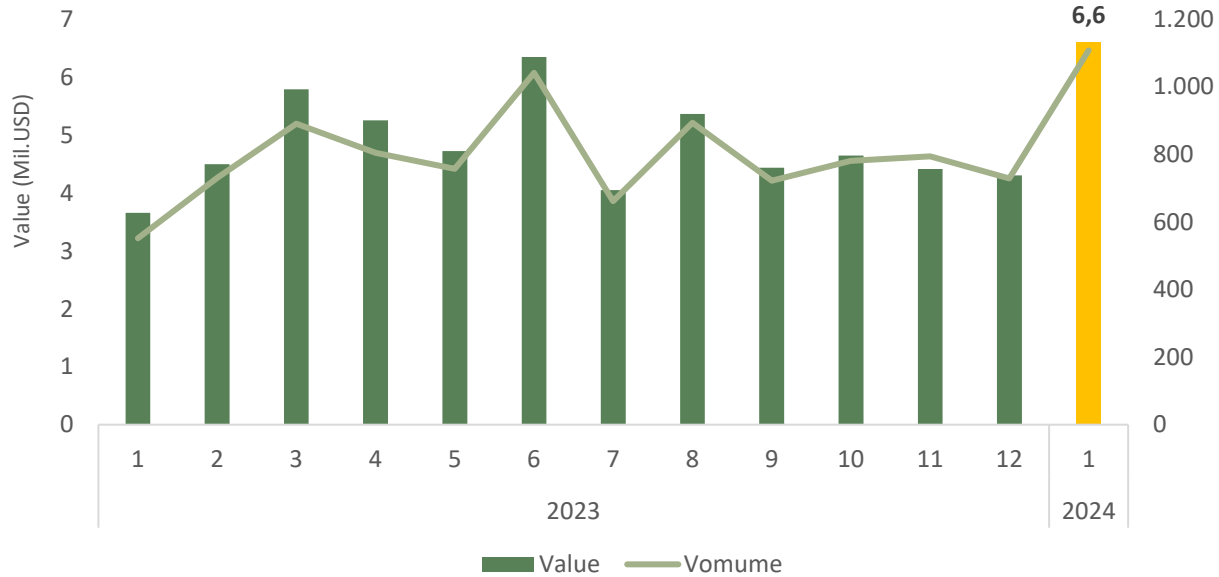
*Source: [miragenews.com](http://miragenews.com) (Feb-2024)*



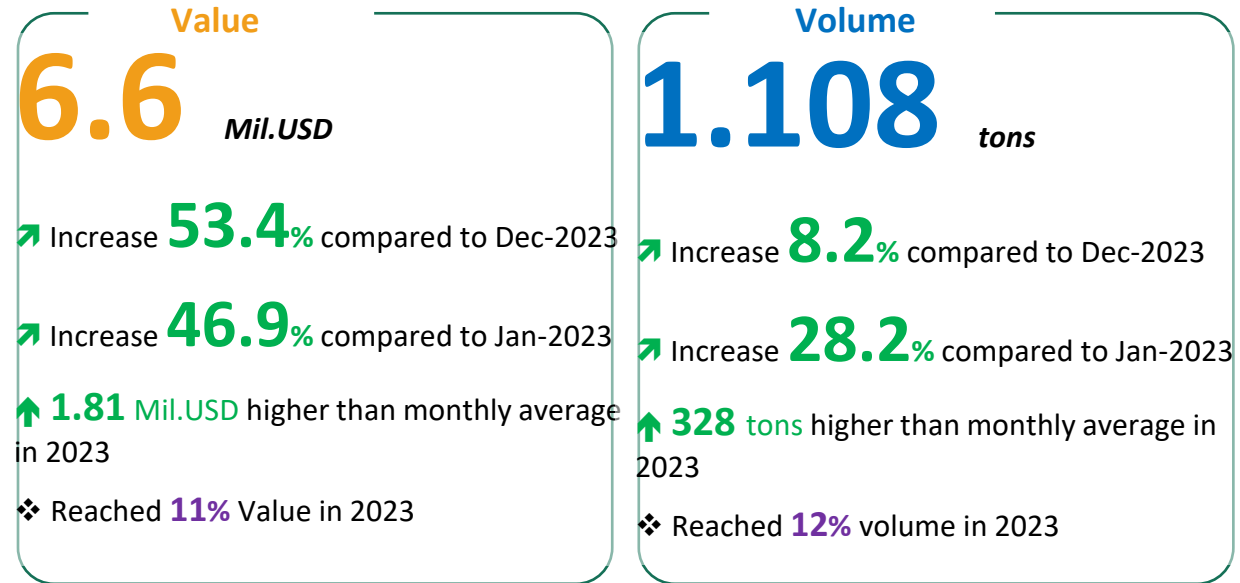


# CASHEW NUTS

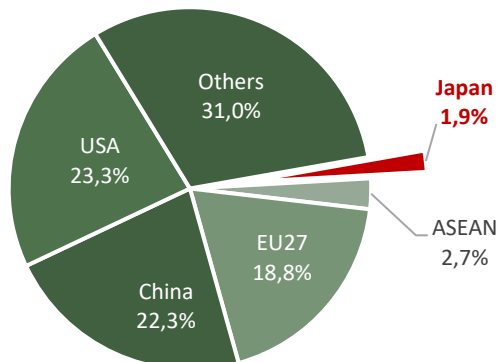
## Export volume and value to Japan, Jan-2024



## Export results to Japan, Jan-2024



## Percentage of export value to Japan, Jan-2024



## Changes in percentage of export results to Japan, Jan-2024



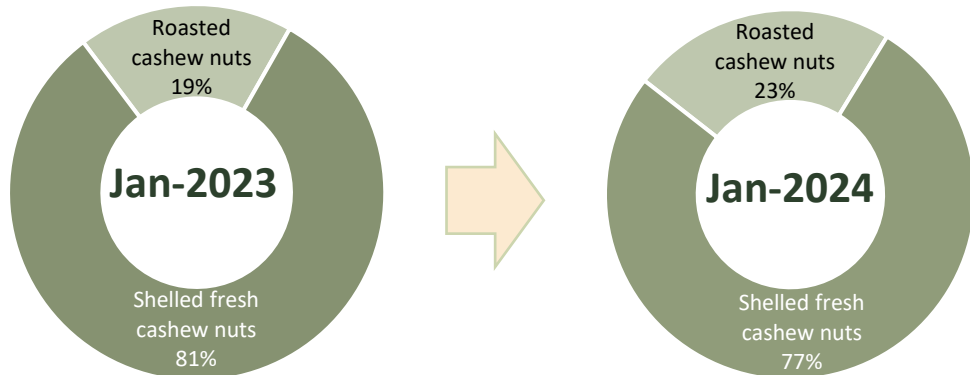
Source: Calculated from data of the General Department of Customs





# CASHEW NUTS

## Structure of exports by products to Japan, Jan-2024



## Average export price to Japan, Jan-2024



## Export results to Japan, Jan-2024



### Shelled fresh cashew nuts

Value: **3.24** Mil.USD

Increase **56.5%** compared to Dec-2023

Increase **75.4%** compared to Jan-2023



### Roasted cashew nuts

Value: **1.53** Mil.USD

Increase **26.1%** compared to Dec-2023

Increase **133.3%** compared to Jan-2023

### Shelled fresh cashew nuts

The average export price in Jan-2024 is **5.422** USD/tấn; Increase **1.9%** compared to the previous month ; and Decrease **8.9%** compared to the same month of 2023.

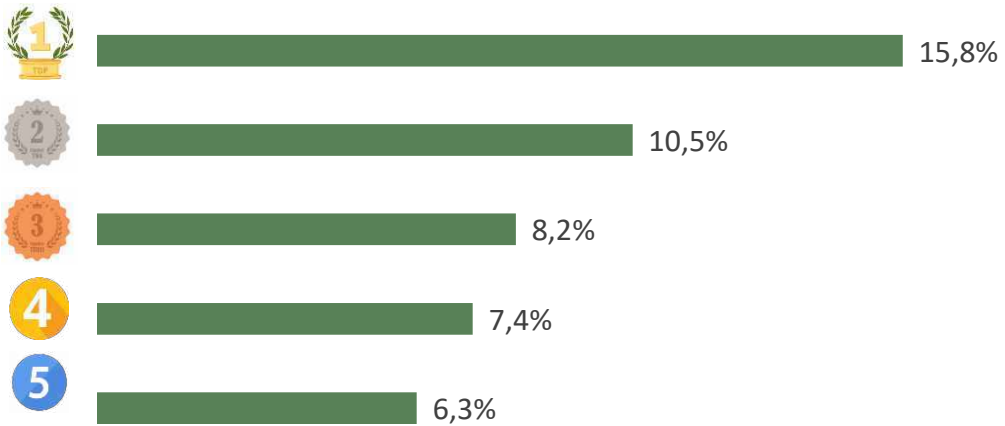
### Roasted cashew nuts

The average export price in Jan-2024 is **7.580** USD/tấn; Decrease **9.3%** compared to the previous month ; and Decrease **12.3%** compared to the same month of 2023.

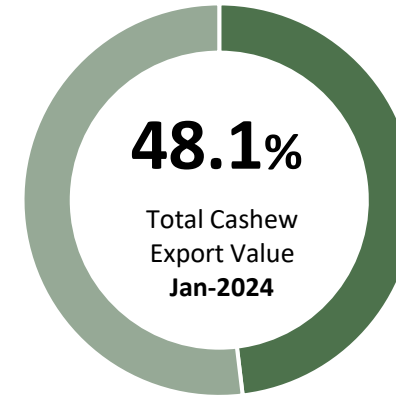


# CASHEW NUTS

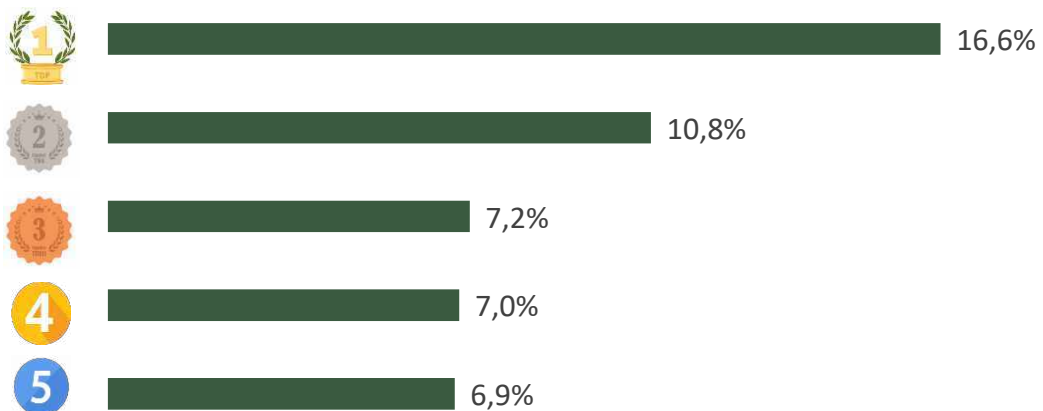
## TOP 5 export enterprises by value to Japan, Jan-2024



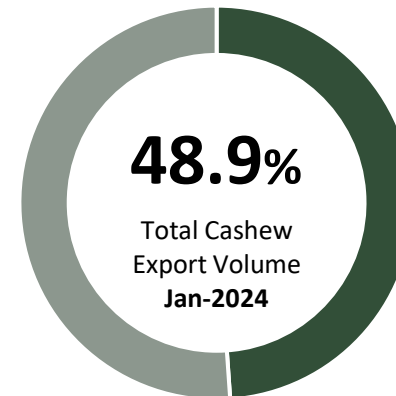
## Value ratio of TOP 5 export enterprises to Japan, Jan-2024



## TOP 5 export enterprises by volume to Japan, Jan-2024



## Volume ratio of TOP 5 export enterprises to Japan, Jan-2024



# CASHEW NUTS

## SPOTLIGHT



### **Japan invests in expanding cashew nut processing plant in Cambodia**

Mirat Agritech Co., Ltd. (Japan) invested more than 1 million USD to build a cashew nut processing factory in Kampong Thom province, Cambodia, and becoming the largest cashew nut processing factory in this province. Kampong Thom is a province that has potential for agricultural and industrial crops, especially cashew trees with an area of about 150 thousand hectares, average yield of 1.5 tons/ha/year.

Chairman of Mirat Agritech Co., Ltd. said that the factory will process about 10 tons of cashew nuts per day, 1,500 tons for the first year and 3,000 tons per year for the following years.

Currently, most of Cambodia's cashew nuts are exported in raw form with low value due to lack of drying, warehousing and processing plants.

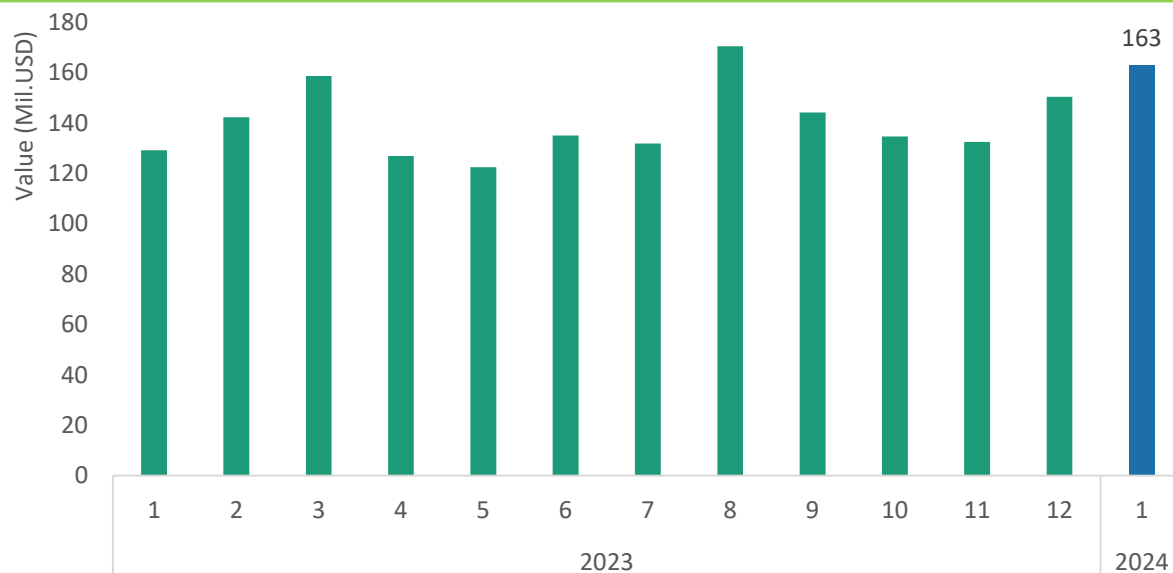
*Source: [kampuhealthmey.com](http://kampuhealthmey.com)*





# WOOD & WOODEN PRODUCTS

## Export value to Japan, Jan-2024



## Export results to Japan, Jan-2024

Value



163

Mil.USD

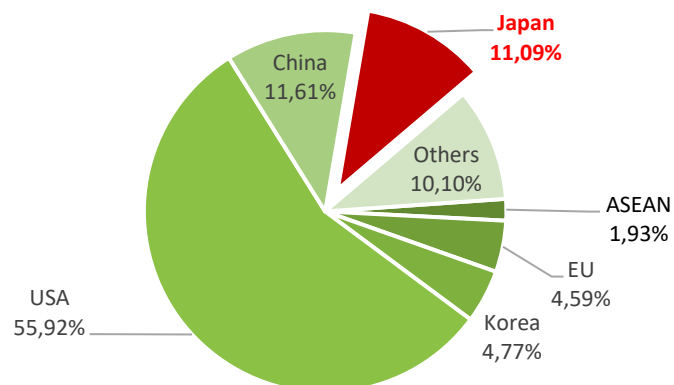
↗ Increase **8.2%** compared to Dec-2023

↗ Increase **26.1%** compared to Jan-2023

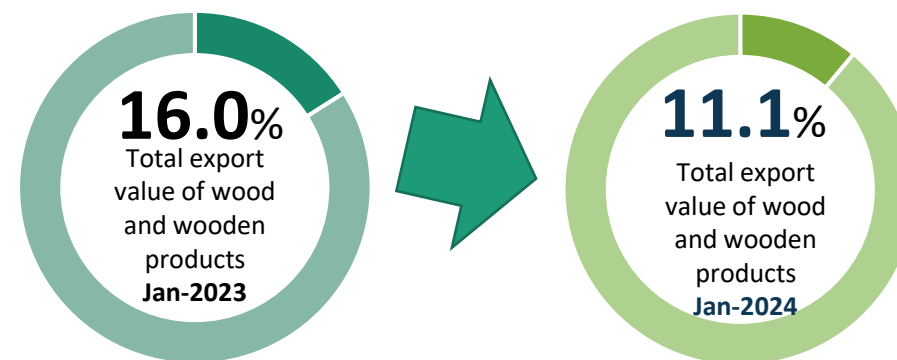
↗ **23 Mil.USD** higher than monthly average in 2023

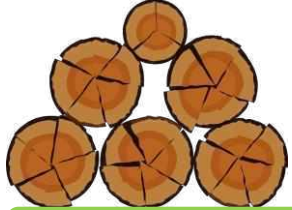
❖ Reached **9.7%** Value 2023

## Percentage of export value to Japan, Jan-2024



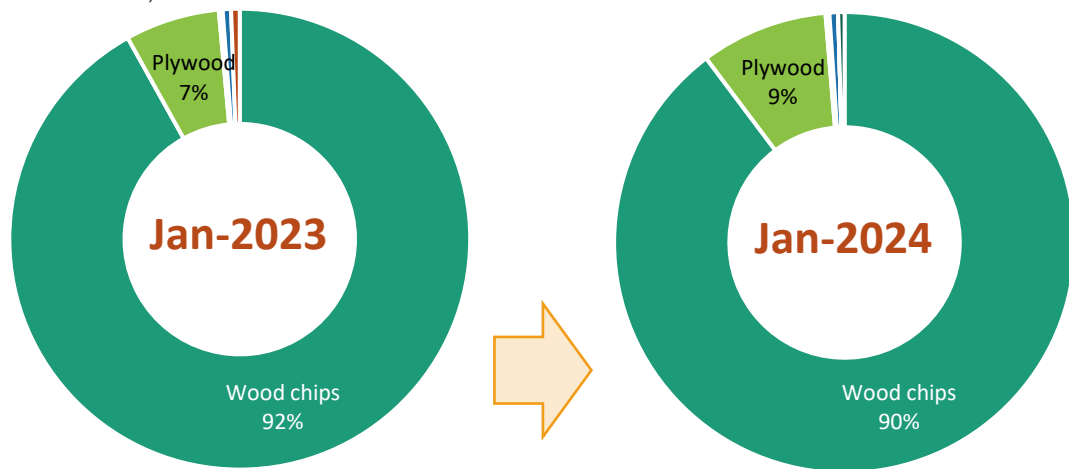
## Changes in percentage of export results to Japan, Jan-2024





# WOOD & WOODEN PRODUCTS

## Structure of exports by products to Japan, Jan-2024



## Export results to Japan, Jan-2024



### Wood chips

Value: **97.2** Mil.USD

Increase **6%** compared to Dec-2023

Increase **15%** compared to Jan-2023



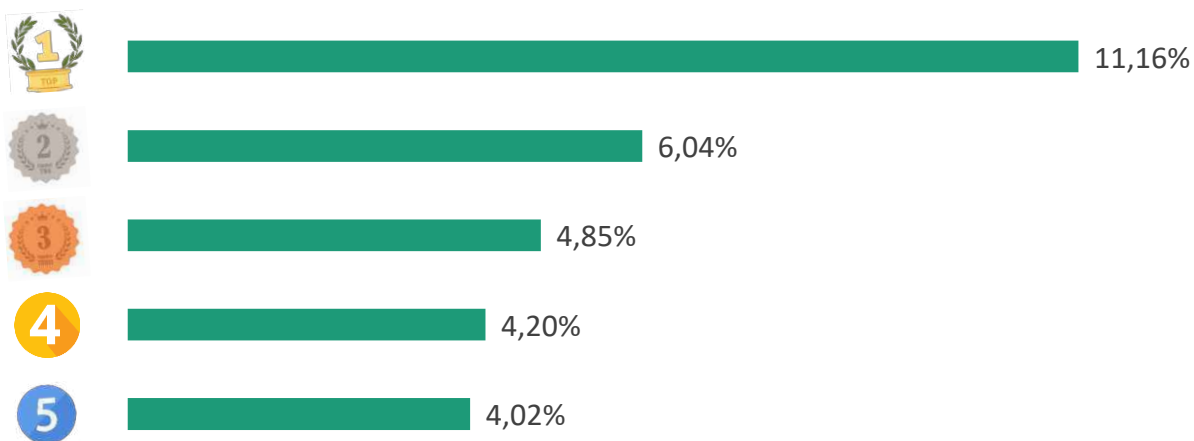
### Plywood

Value: **9.7** Mil.USD

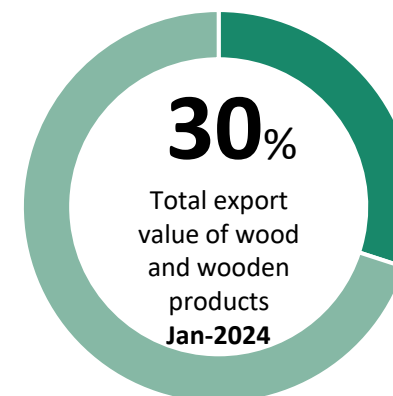
Increase **5%** compared to Dec-2023

Increase **58%** compared to Jan-2023

## TOP 5 export enterprises by value to Japan, Jan-2024



## Value ratio of TOP 5 export enterprises to Japan, Jan-2024







# WOOD & WOODEN PRODUCTS



## SPOTLIGHT

The value of Japan's December 2023 imports of assembled flooring (HS441871-79) rose around 8% from the previous month, and 47% from the same period of 2022. The main category of assembled flooring imports (HS441875) accounts for the biggest percent, about 67% of the total assembled flooring imports. The main suppliers of HS441875 in December were China 52%, Malaysia (12%), and Vietnam 10% and Italy (7.5%).

In December 2023, Japan's plywood import decreased 12% compared to the previous month and 5% to the same period of last year. The top three markets supplying plywood to Japan are Indonesia, Vietnam and China.

Source: ITTO





Any comments, please send to:

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