

Volume: Oct-2024



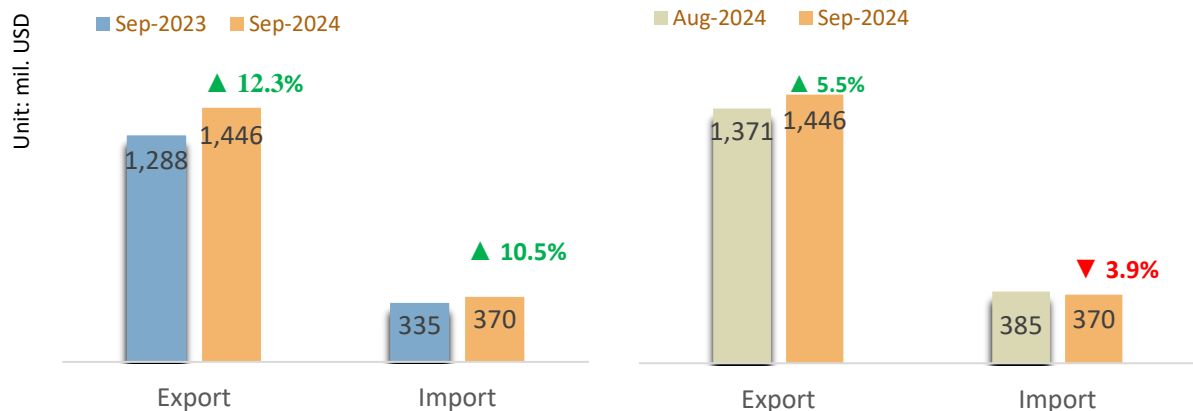
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO CHINA MARKET

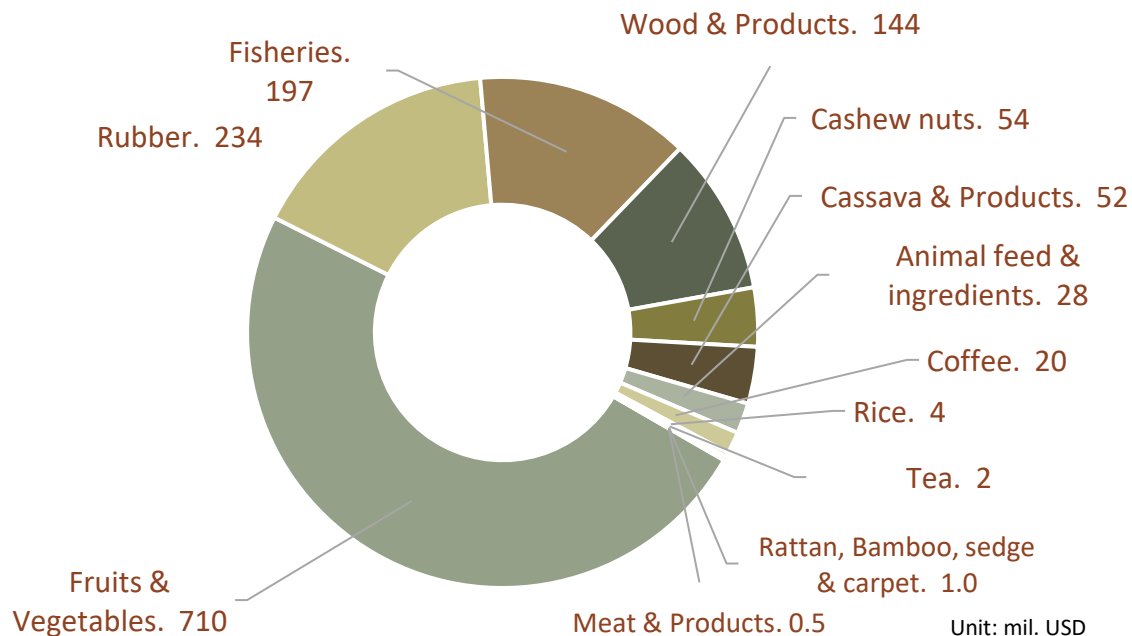


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO CHINA IN SEP-2024

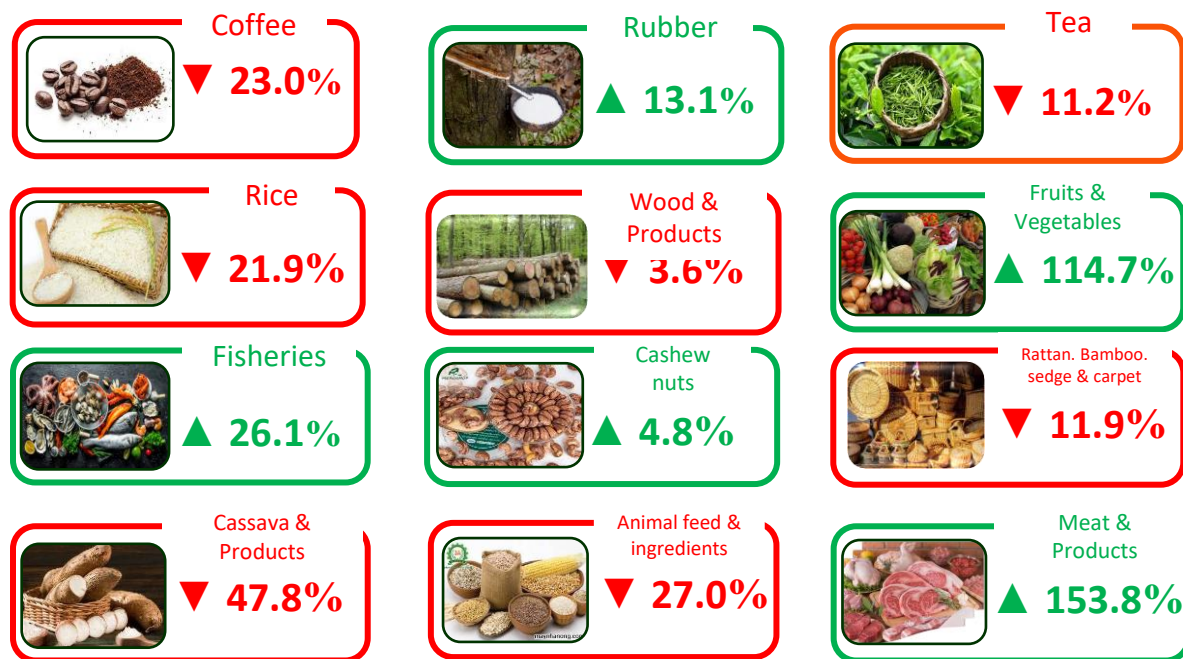
AFF product import-export turnover between Vietnam and China, Sep-2024



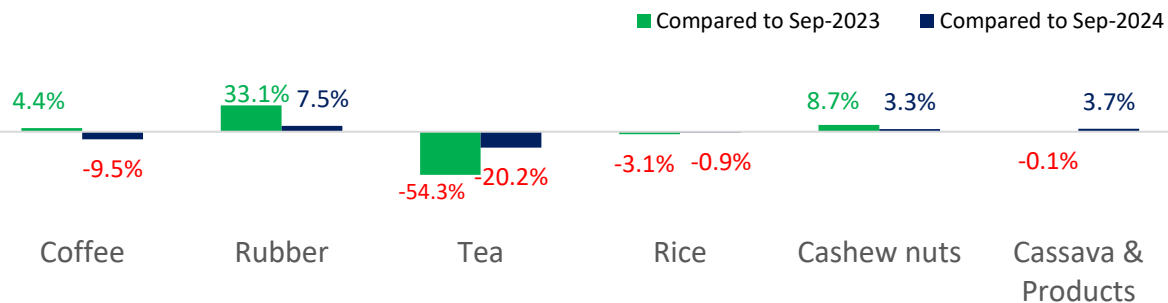
Key AFF product export value to China, Sep-2024



Changes in key AFF product export value to China in Sep-2024 compared to Aug-2024



Changes in average export value of key AFF products to China in Sep-2024 compared to Sep-2023 and compared to Aug-2024



China's economic recovery prospects

According to the assessment of the China Macroeconomic Research Institute, China's economic recovery momentum will be further strengthened in the fourth quarter.

This assessment is based on economic fundamentals such as the recovery of industrial production and increasingly solid consumption.

Industrial production is recovering at a rapid pace. The added value of 38/41 industries grew at a rate of nearly 93% over the same period last year. The industry of 28/31 provinces and autonomous regions increased compared to the same period last year.

In the first three quarters of this year, final consumer spending and gross capital formation contributed more than three-quarters to GDP growth - this is the main driver of China's economic growth.

According to experts, the implementation of existing policies and new strengthening policy packages continue to work. The impact of policies will continue and the economic recovery process in the fourth quarter will be further strengthened.

Source: Vtv.vn

China will inject an additional \$1.4 trillion into the economy

China is considering implementing fiscal stimulus through a plan to issue \$1.4 trillion (more than 10 trillion yuan) of bonds into the economy. The value of bonds issued may be greater if Donald Trump is re-elected. The reason is that Mr. Trump could cause many economic challenges to China. China is also considering adding other measures, worth at least \$140 billion (1 trillion yuan), including efforts to boost consumption.

The government will confirm the plan to refinance localities to repay debts and issue government bonds to inject capital

for banks in the upcoming meeting.



Source: Dantri.com.vn





FRUITS & VEGETABLES (EXPORT)

Export volume and value to China, Sep-2024



Export results to China, Sep-2024

VALUE



709.9

mil. USD

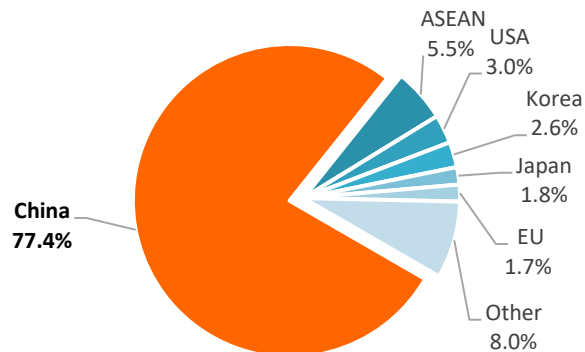
Increase **20.1%** compared to Aug-2024

Increase **44.5%** compared to Sep-2023

406.7 mil. USD more than the monthly average rate in 2023

Accumulated 9 months of 2024 reaches **3.8 bil. USD, 104.2%** of total 2023

Percentage of export value to China, Sep-2024



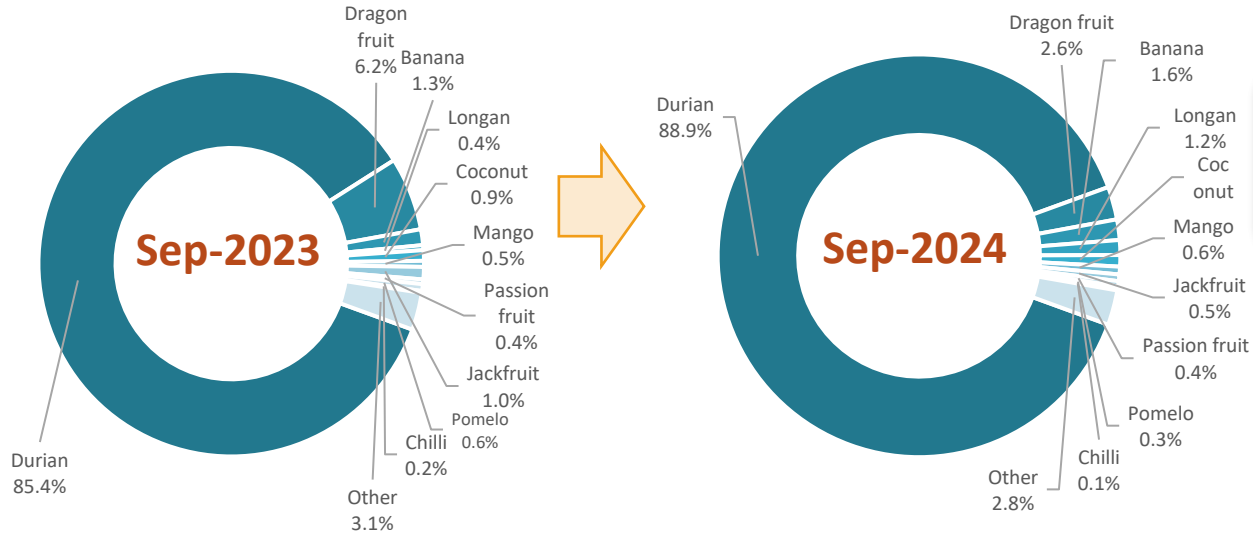
Changes in percentage of export value to China, Sep-2024





FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to China, Sep-2024



Export results of some main products to China, Sep-2024



Durian

Value: **631** mil. USD
 Increase **31.2%** compared to Aug-2024
 Increase **50.4%** compared to Sep-2023



Dragon fruit

Value: **18.8** mil. USD
 Decrease **21.0%** compared to Aug-2024
 Decrease **37.9%** compared to Sep-2023



Banana

Value: **11.7** mil. USD
 Decrease **11.6%** compared to Aug-2024
 Increase **79.5%** compared to Sep-2023



Longan

Value: **8.5** mil. USD
 Decrease **58.5%** compared to Aug-2024
 Increase **312.9%** compared to Sep-2023



Coconut

Value: **6.5** mil. USD
 Decrease **11.4%** compared to Aug-2024
 Increase **50.4%** compared to Sep-2023



Mango

Value: **4.4** mil. USD
 Increase **0.4%** compared to Aug-2024
 Decrease **77.2%** compared to Sep-2023



Jackfruit

Value: **3.8** mil. USD
 Increase **14.6%** compared to Aug-2024
 Decrease **25.6%** compared to Sep-2023



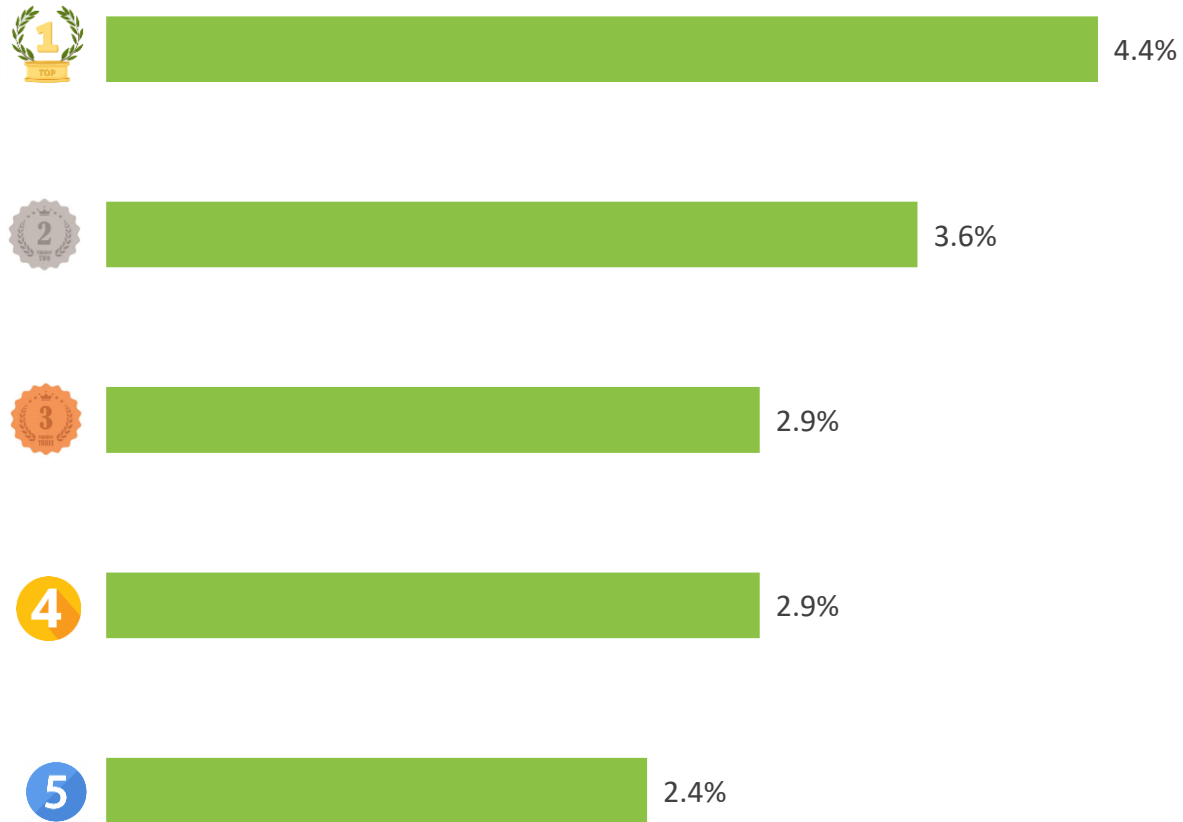
Passion fruit

Value: **2.9** mil. USD
 Increase **16.2%** compared to Aug-2024
 Increase **53.2%** compared to Sep-2023



FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to China, Sep-2024



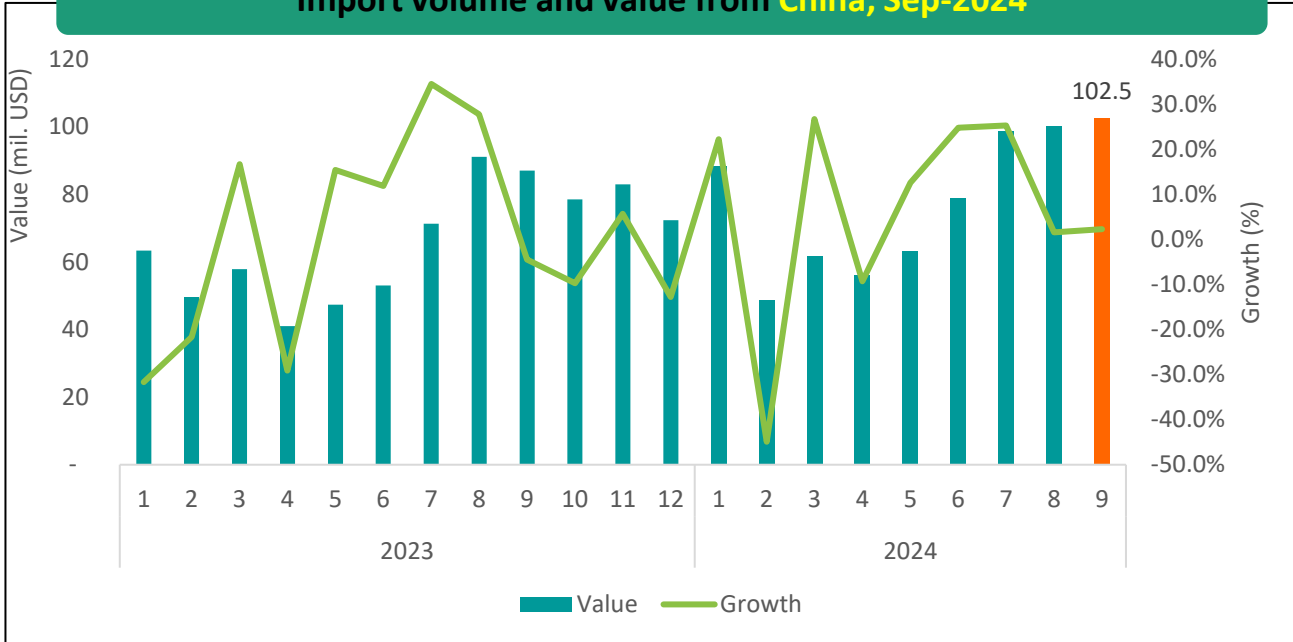
Value ratio of TOP 5 export enterprises to China, Sep-2024





FRUITS & VEGETABLES (IMPORT)

Import volume and value from China, Sep-2024



Import results from China, Sep-2024

VALUE



102.5

mil. USD

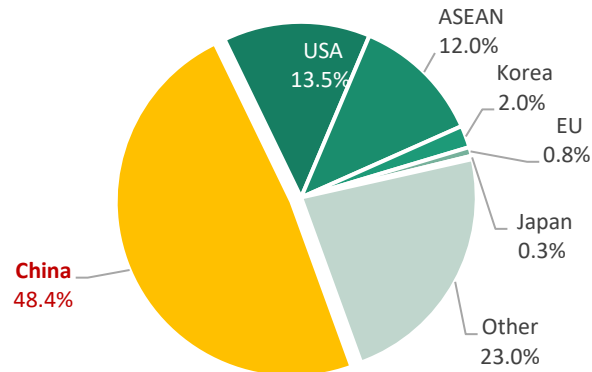
Increase **2.3%** compared to Aug-2024

Increase **17.8%** compared to Sep-2023

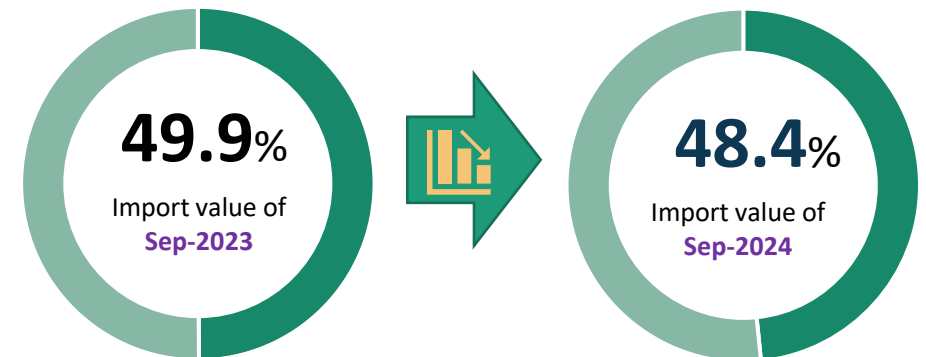
36.3 mil. USD more than the monthly average rate in 2023

Accumulated 9 months of 2024 reaches **696.6 mil. USD**, **87.7%** of total 2023

Percentage of import value from China, Sep-2024



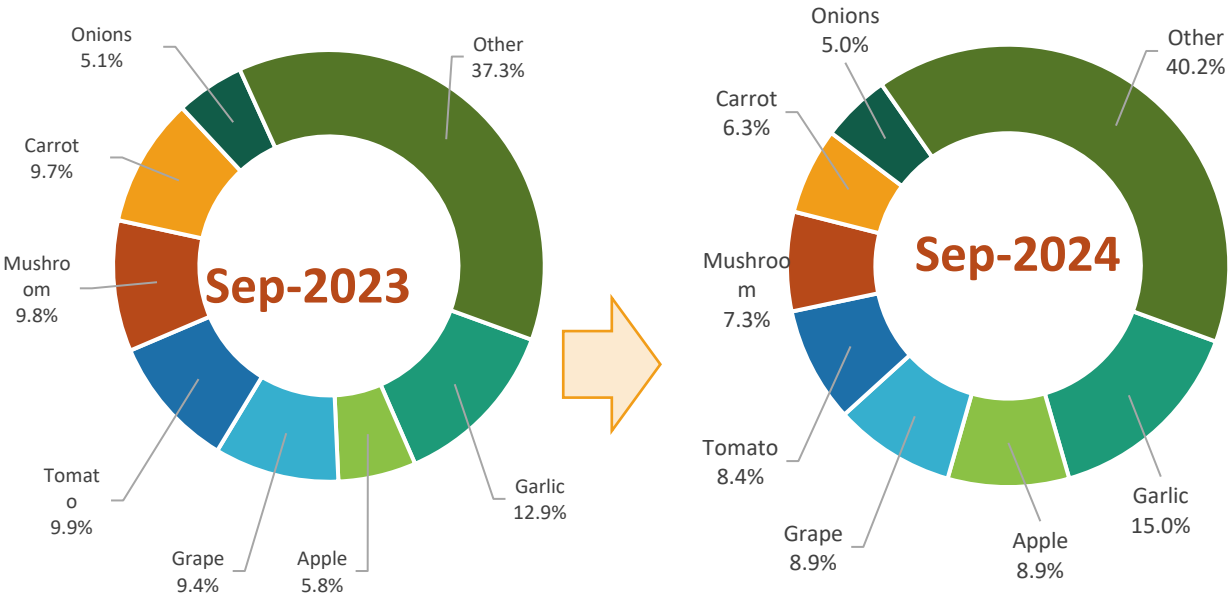
Changes in percentage of import value from China, Sep-2024





FRUITS & VEGETABLES (IMPORT)

Structure of imports by products from China, Sep-2024



Import results of some main products from China, Sep-2024



Garlic

Value: **15.4** mil. USD
 Increase **16.7%** compared to Aug-2024
 Increase **36.8%** compared to Sep-2023



Apple

Value: **9.1** mil. USD
 Increase **5.4%** compared to Aug-2024
 Increase **79.1%** compared to Sep-2023



Grape

Value: **9.1** mil. USD
 Decrease **14.8%** compared to Aug-2024
 Increase **11.6%** compared to Sep-2023



Potato

Value: **8.6** mil. USD
 Increase **150.4%** compared to Aug-2024
 Decrease **0.1%** compared to Sep-2023



Mushroom

Value: **7.4** mil. USD
 Decrease **6.9%** compared to Aug-2024
 Decrease **12.8%** compared to Sep-2023



Carrot

Value: **6.5** mil. USD
 Decrease **2.3%** compared to Aug-2024
 Decrease **23.1%** compared to Sep-2023



Onions

Value: **5.2** mil. USD
 Increase **5.7%** compared to Aug-2024
 Increase **15.7%** compared to Sep-2023



Xinjiang exports grapes to Thailand for the first time via international cold chain ship

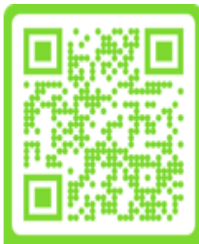
A shipment of Xinjiang grapes with a volume of 463.5 tons was transported on 22 containers via the Urumqi-Bangkok international cold chain ship in September 2024, via Mohan port in Yunnan to Bangkok, Thailand. This is the first time that Xinjiang's fresh fruits are collected and exported by cold chain ships, marking the official launch of the cross-border cold chain logistics model.

Source: Guojiguoshu.com

China Press Conference on Shanghai International Fruit and Vegetable Exhibition

On September 30, in Beijing, the China Fruit Distribution Association announced plans to hold the 2024 China International Fruit and Vegetable Exhibition. The exhibition will take place in Shanghai organized by Shanghai CMP Sinoexpo International Exhibition Co., Ltd. The press conference was attended by representatives of associations, leading businesses and the media. This exhibition will play an important role in promoting the development of China's fruit and vegetable industry.

Source: Guojiguoshu.com

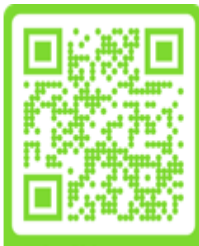


China imports Vietnam's first batch of fresh coconuts through land border gates

On October 15, a refrigerated truck carrying 2,700 Vietnamese' fresh coconuts cleared customs and entered smoothly through the Hakou border gate in Yunnan province (China), adjacent to the Lao Cai border gate (Vietnam). This batch of fresh coconuts originated from Ben Tre province, with a total weight of 21.6 tons, worth about 15,000 USD, is the first shipment of fresh Vietnamese coconuts imported by road into China.

Also on October 15, another batch of fresh coconuts weighing 22.4 tons, worth 98,000 VND or about 14,000 USD was transported to Huuyiguan border gate in Bang Tuong City, Guangxi Zhuang Autonomous Region, which was also cleared into the Chinese market, after being inspected satisfactorily. This is the first time that Vietnamese fresh coconuts have been cleared through the Guangxi border gate into China after being licensed by the country's authorities to open the market since last August.

Source: Nongnghiep.vn



Fruit and vegetable exports to China are about to reach 5 billion USD

According to the Vietnam Fruit and Vegetable Association, fruit and vegetable exports to China have grown strongly in the first 9 months of the year and are facing the opportunity to reach a record of 5 billion USD for the first time.

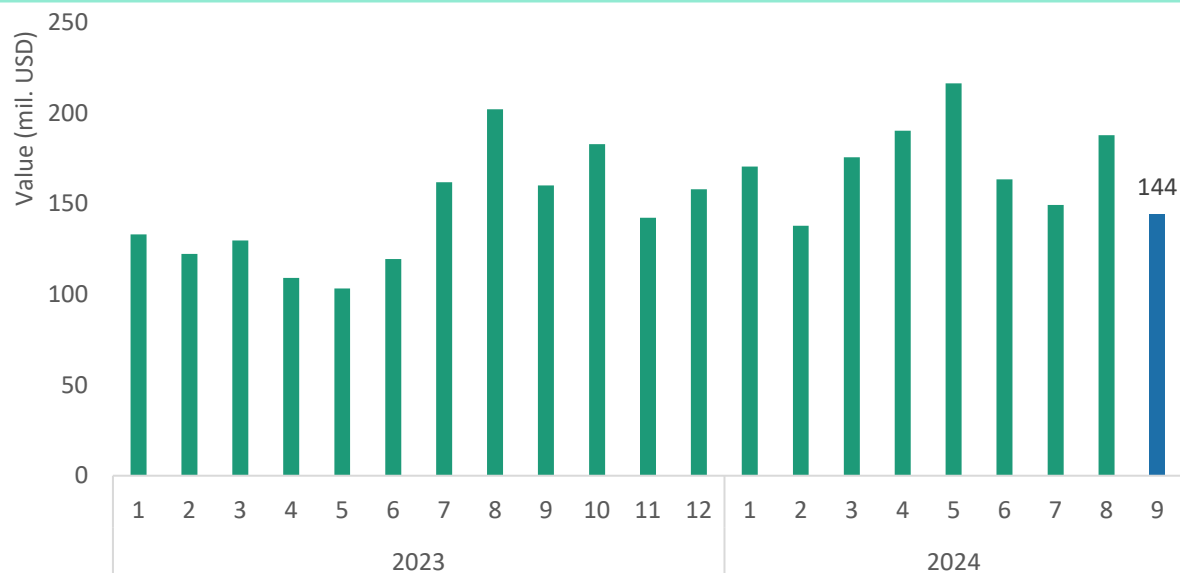
Fruit and vegetable exports to China in the remaining months of this year will continue to increase as the country prepares to enter the cold season, the production of many fruits and vegetables is difficult. China will increase imports of fruits and vegetables to meet the consumption needs of people during the Lunar New Year and New Year's holidays. It is forecasted that in 2024, fruit and vegetable exports to the Chinese market will reach 4.5 to 5 billion USD.

Source: Nongnghiep.vn



WOOD & WOODEN PRODUCTS

Export volume and value to China, Sep-2024



Export results to China, Sep-2024



144

mil. USD

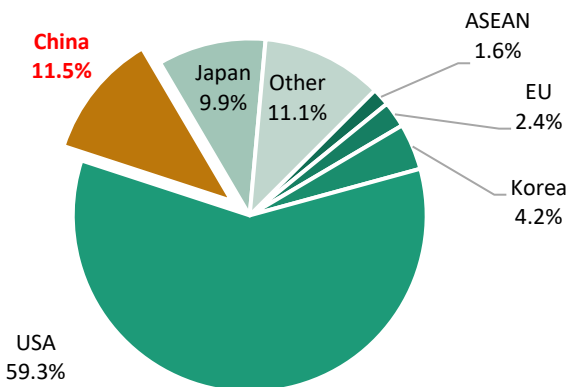
Decrease **23.3%** compared to Aug-2024

Decrease **10.0%** compared to Sep-2023

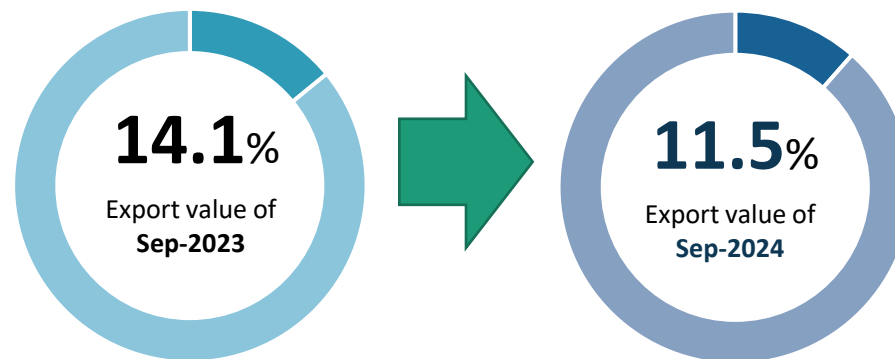
↑ **0.4 mil. USD** more than the monthly average rate in 2023

Accumulated 9 months of 2024 reaches **1.5 bil. USD**, **89.1%** of total 2023

Percentage of export value to China, Sep-2024



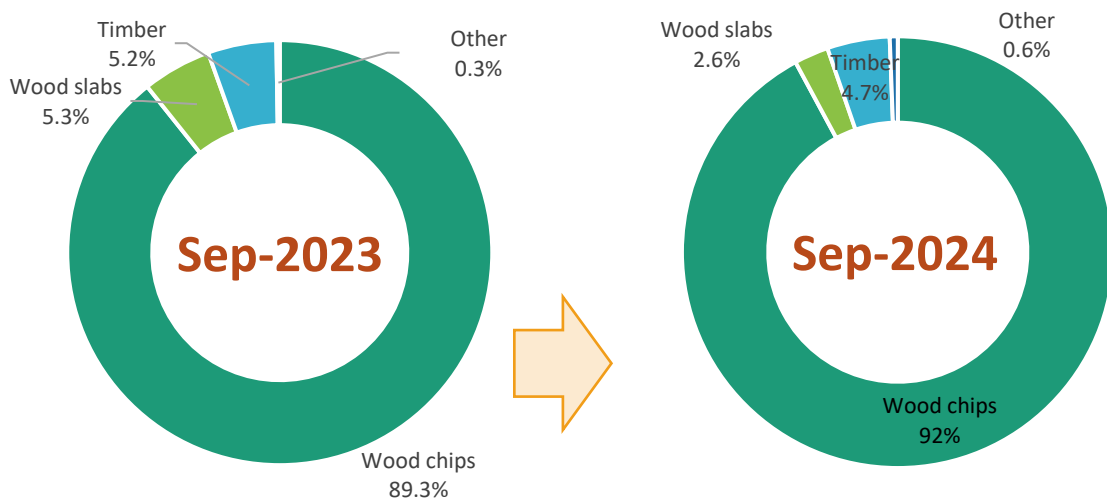
Changes in percentage of export value to China, Sep-2024





WOOD & WOODEN PRODUCTS

Export volume and value to China, Sep-2024



Export results to China, Sep-2024



Wood chips

Value: **131.2** mil. USD
 Decrease **22%** compared to Aug-2024
 Decrease **5%** compared to Sep-2023



Wood slabs

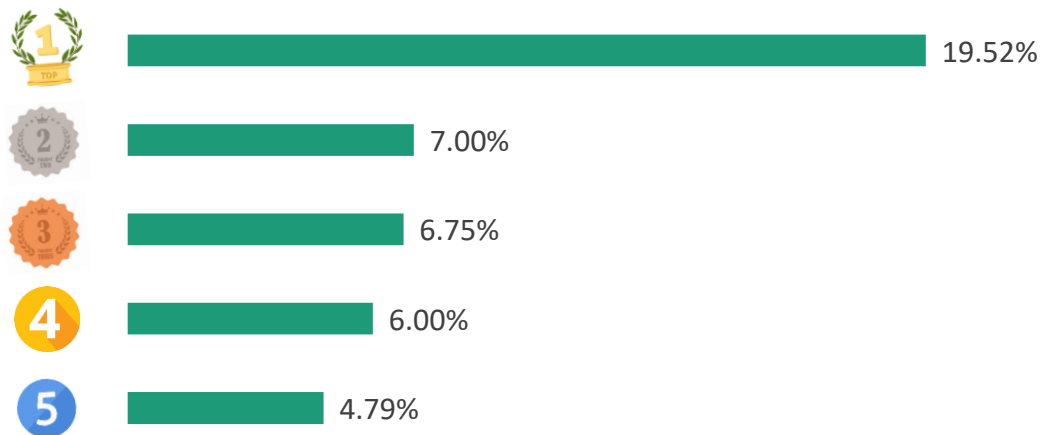
Value: **3.7** mil. USD
 Decrease **19%** compared to Aug-2024
 Decrease **55%** compared to Sep-2023



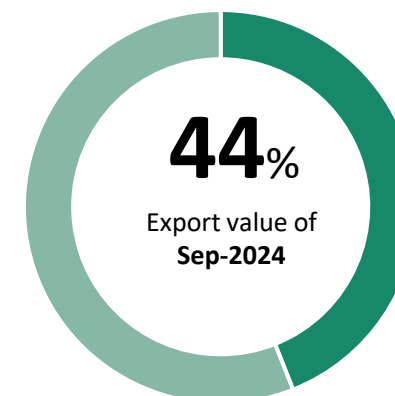
Timber

Value: **6.7** mil. USD
 Decrease **9%** compared to Aug-2024
 Decrease **18%** compared to Sep-2023

Percentage of export value to China, Sep-2024



Changes in percentage of export value to China, Sep-2024





SPOTLIGHTS

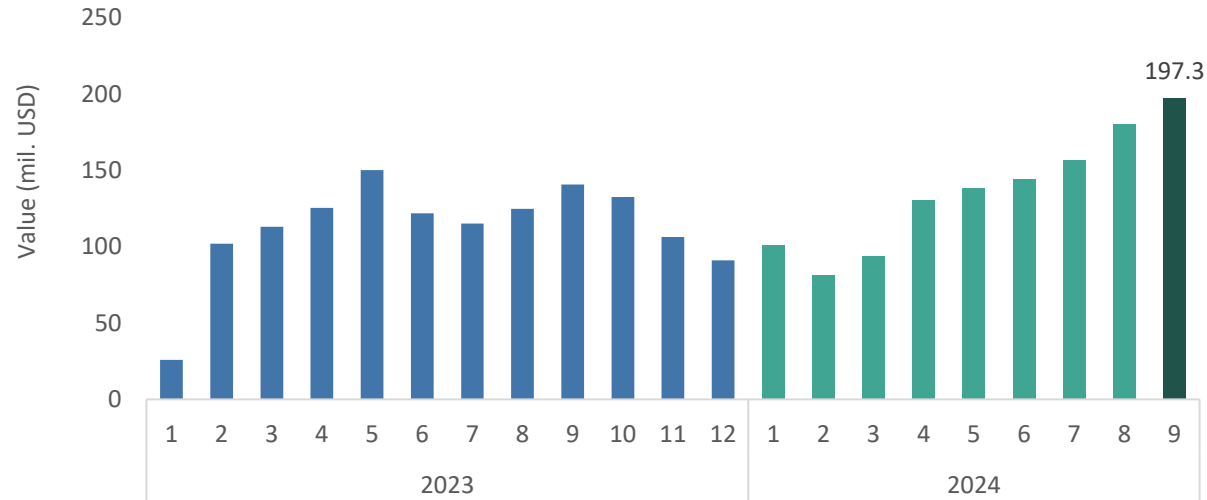
In the first 8 months of 2024, logs imported from the United States reached 1.5 million m³, up 4% over the same period last year. The main reason for the increase is that China has extended the tariff exemption on logs and lumber imported from the United States from August 1, 2024 to the end of February 2025.

From January to July 2024, China's imports of peach wood increased by more than 140% to 56,000 m³, worth \$31 million, an increase of more than 140% over the same period in 2023. Cameroon and Congo are the two largest suppliers of peach wood to China (accounting for 93% of China's peach wood imports).



FISHERIES

Export volume and value to China, Sep-2024



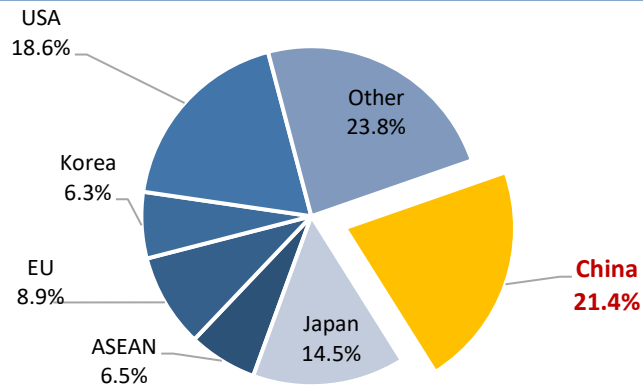
Export results to China, Sep-2024

VALUE

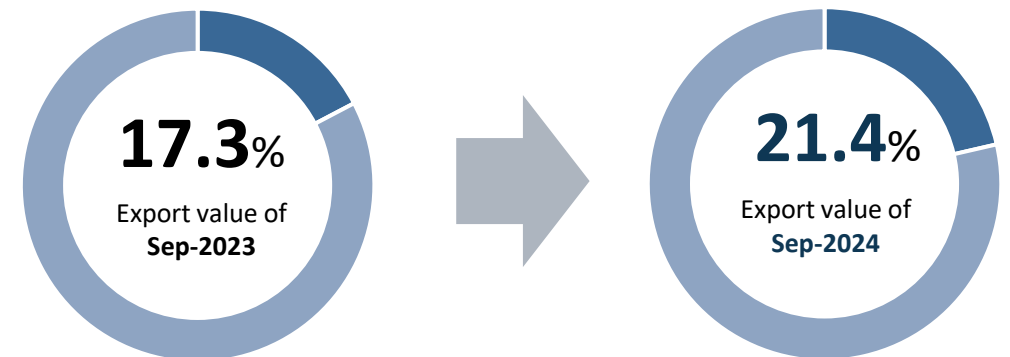
197.3 *mil. USD*

- ➔ Increase **9.6%** compared to Aug-2024
- ➔ Increase **40.3%** compared to Sep-2023
- ▲ **84.9** mil. USD more than the monthly average rate in 2023
- ❖ Accumulated 9 months of 2024 reaches **1222.6** mil. USD, **90.6%** of total 2023

Percentage of export value to China, Sep-2024



Changes in percentage of export value to China, Sep-2024

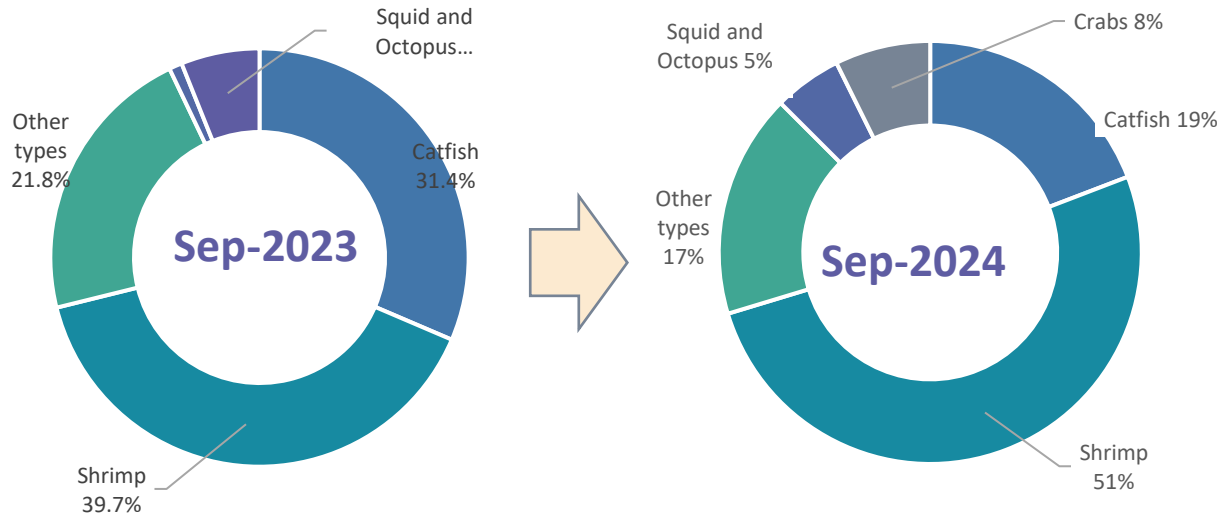


Source: Calculated from data of the General Department of Customs

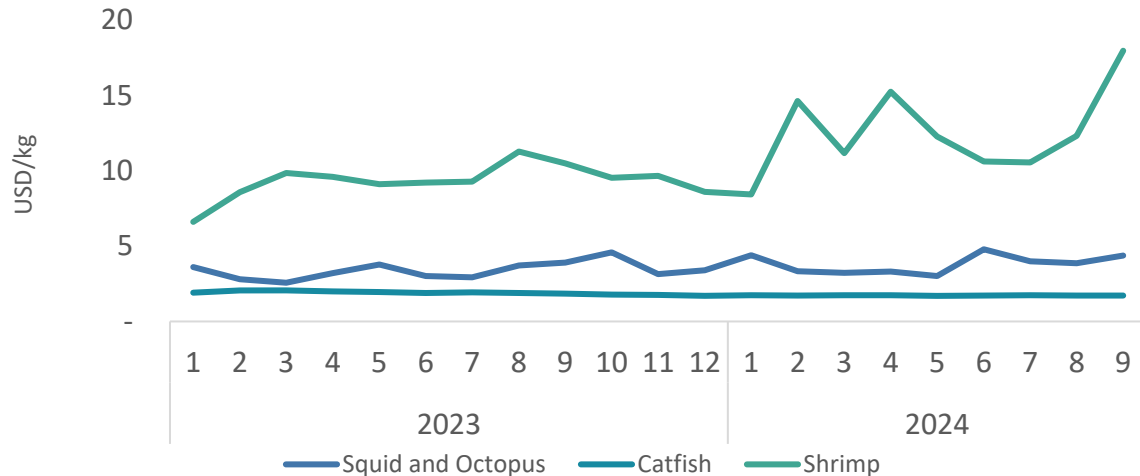


FISHERIES

Structure of exports by products to China, Sep-2024



Average export seafood price to China, Sep-2024



Export results to China, Sep-2024



Catfish

Value: **37.8** mil. USD
 Decrease **16.5%** compared to Aug-2024
 Decrease **14.4%** compared to Sep-2023



Shrimp

Value: **100.9** mil. USD
 Increase **42.8%** compared to Aug-2024
 Increase **80.6%** compared to Sep-2023



Squid and Octopus

Value: **10.3** mil. USD
 Increase **23.1%** compared to Aug-2024
 Increase **20.0%** compared to Sep-2023

Squid and Octopus

The average export price in Sep-2024 is **4.4** USD/kg; **increase 13.1%** compared to the previous month; and **increase 11.9%** compared to the same month of 2023.

Catfish

The average export price in Sep-2024 is **1.7** USD/kg; **increase 0.0%** compared to the previous month; and **decrease 6.9%** compared to the same month of 2023.

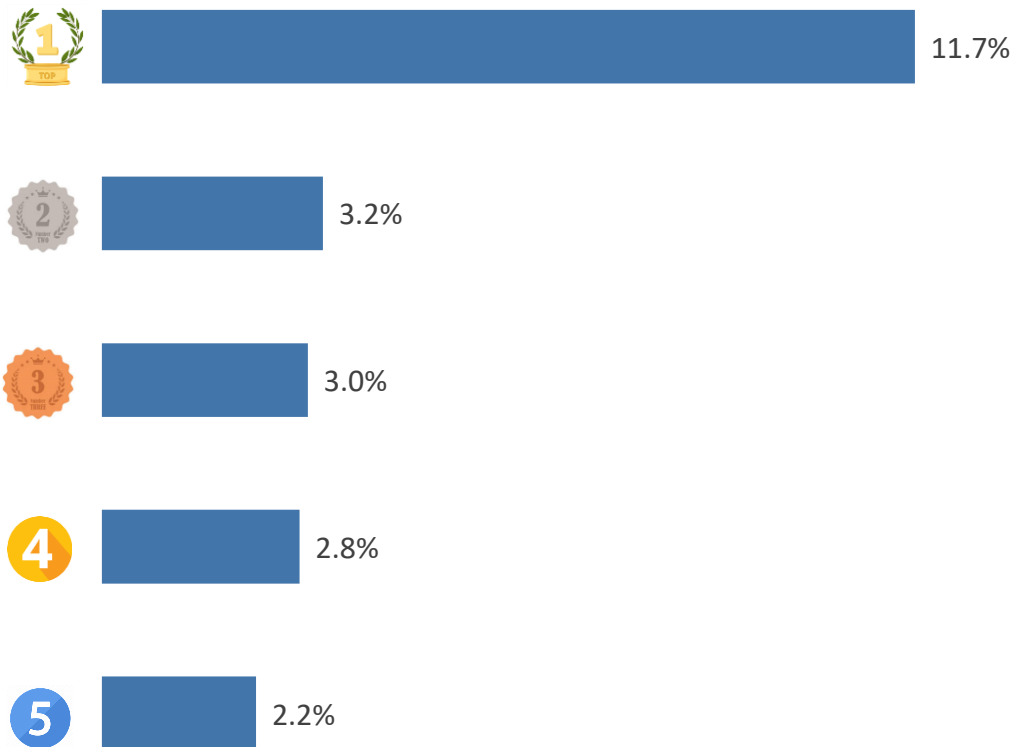
Shrimp

The average export price in Sep-2024 is **17.9** USD/kg; **increase 46.0%** compared to the previous month; and **increase 71.2%** compared to the same month of 2023. (high average price due to lobster accounting for a large proportion)

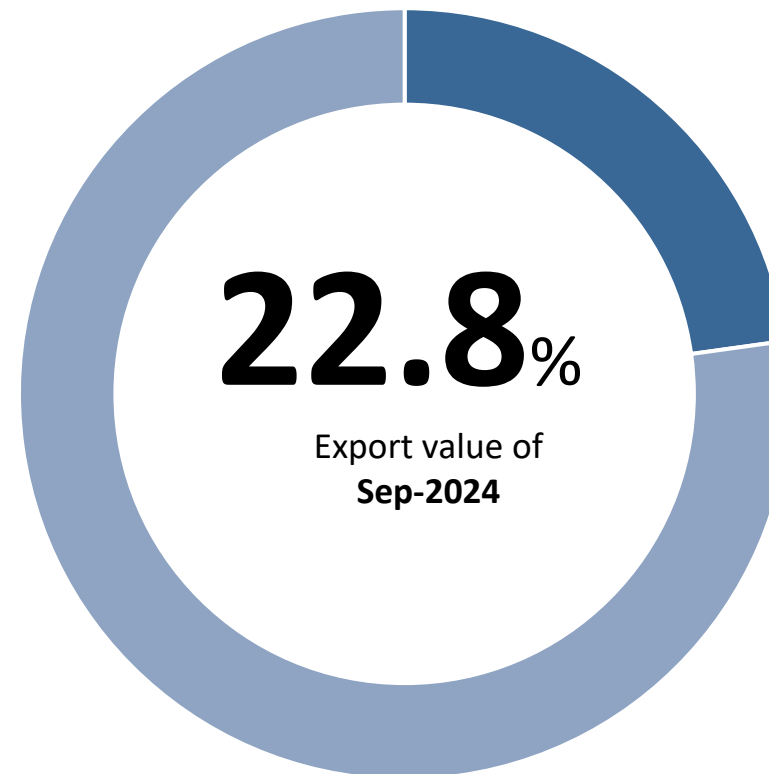


FISHERIES

TOP 5 export enterprises by value to China, Sep-2024



Value ratio of TOP 5 export enterprises to China, Sep-2024



China imports the first batch of shrimp from Honduras

The first batch of shrimp from Honduras has just arrived in China, helping importers save tens of thousands of yuan thanks to incentives from the Free Trade Agreement (FTA). According to Chinatex Raw Materials International Trading Corporation (CRMITC), two containers containing 36 tons of shrimp departed from Honduras in July and arrived at Tianjin and Zhanjiang ports at the end of September.

Chen Lu, General Director of CRMITC, said the company has saved 45,000CNY (about 6,375 USD) in taxes thanks to the FTA. This is the first time the company has imported seafood from Honduras. After customs clearance, part of the shrimp batch was distributed to supermarkets serving consumers during the National Day holiday.

Source: Vasep

China continues to reduce shrimp imports in September

China's imports of frozen warm water shrimp fell sharply in September, down 24% in volume (to 66,149 tons) and 26% in value (to \$327 million). Ecuador remains the main supplier, accounting for about 75% of China's total shrimp imports; the average import price from Ecuador decreased slightly by 2% to 4.55 USD/kg.

Generally, in the first 9 months of 2024, China imported 676,318 tons of shrimp, worth 3.28 billion USD, down 11% in volume and 22% in value compared to the previous year. Ecuador, despite a 7% decline in volume, still holds the top spot; India maintains the second position. Venezuela was the only source of growth, while traditional suppliers such as Argentina, Indonesia and Malaysia all fell sharply.

Source: Vasep



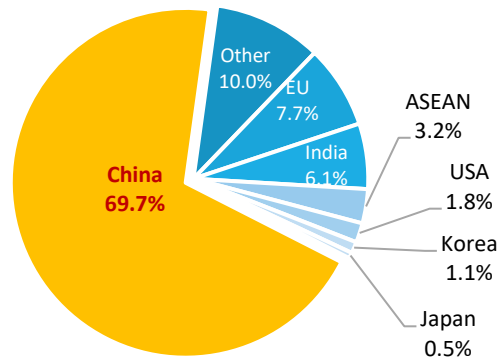


RUBBER

Export volume and value to China, Sep-2024



Percentage of export value to China, Sep-2024



Export results to China, Sep-2024

VALUE

233.8 mil. USD

↗ Increase **4.3%** compared to Aug-2024

↘ Decrease **4.7%** compared to Sep-2023

↗ **26 mil. USD** more than the monthly average rate in 2023

♦ Accumulated 9 months of 2024 reaches **1.1 bil. USD**, **50%** of total 2023

VOLUME

135.7 ths. tons

↗ Increase **5.4%** compared to Aug-2024

↘ Decrease **23.2%** compared to Sep-2023

↘ **7.6 ths. tons** less than the monthly average rate in 2023

♦ Accumulated 9 months of 2024 reaches **751 ths. tons**, **44%** of total 2023

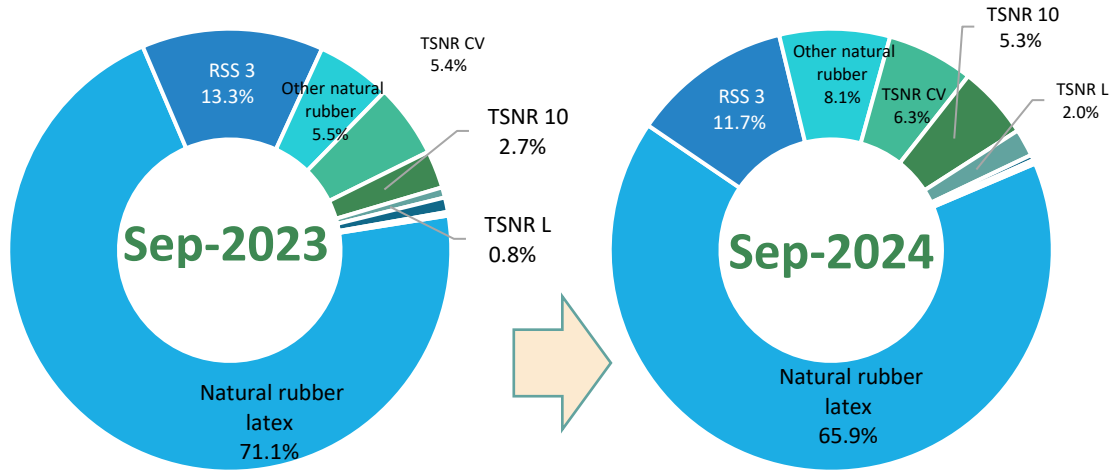
Changes in percentage of export value to China, Sep-2024



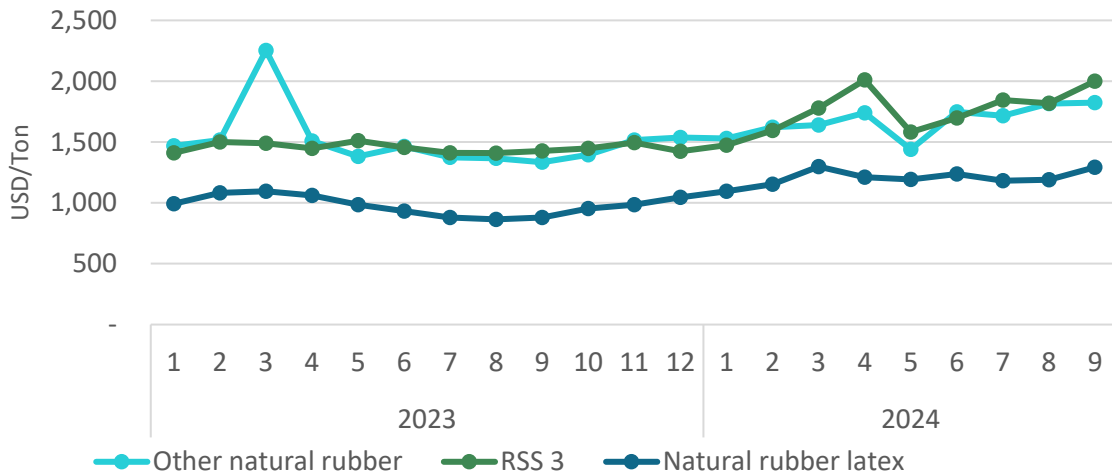


RUBBER

Structure of exports by products to China, Sep-2024



Average export price to China, Sep-2024



Export results to China, Sep-2024



Natural rubber latex

Value: **154** mil. USD

Increase **7.2%** compared to Aug-2024

Increase **7.1%** compared to Sep-2023



RSS 3

Value: **27** mil. USD

Increase **24.6%** compared to Aug-2024

Increase **1.9%** compared to Sep-2023



Other natural rubber

Value: **18.9** mil. USD

Decrease **6.5%** compared to Aug-2024

Increase **70.5%** compared to Sep-2023

Natural rubber latex

The average export price in Sep-2024 is **1,293** USD/ton; increase **8.4%** compared to the previous month; and increase **47%** compared to the same month of 2023.

RSS 3

The average export price in Sep-2024 is **2,000** USD/ton; increase **10.3%** compared to the previous month; and increase **41%** compared to the same month of 2023.

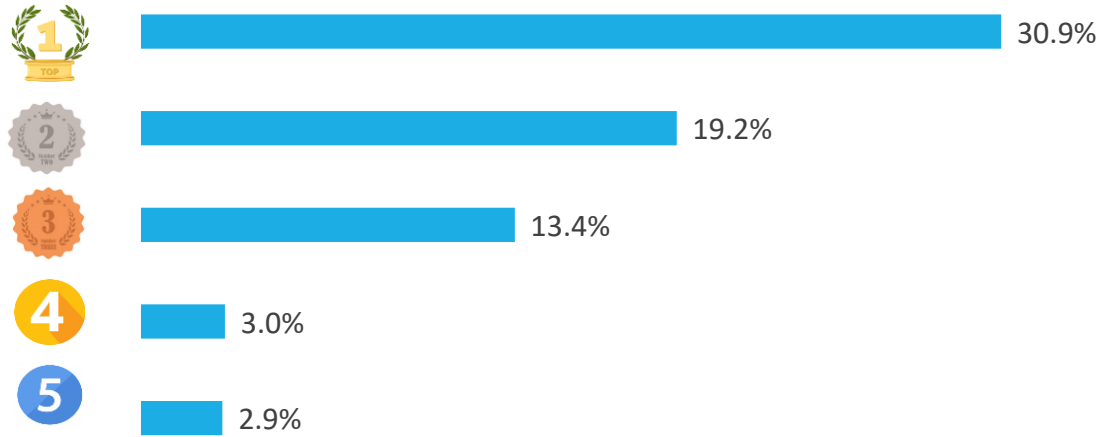
Other natural rubber

The average export price in Sep-2024 is **1,824** USD/ton; increase **1.3%** compared to the previous month; and increase **27%** compared to the same month of 2023.

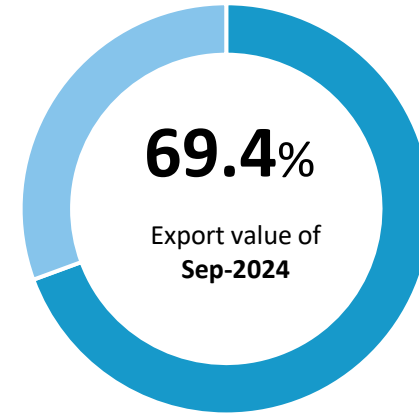


RUBBER

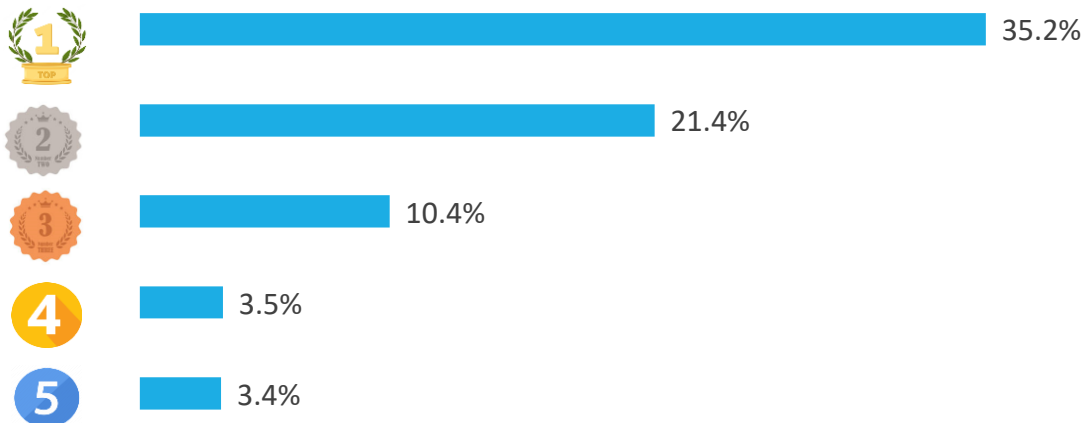
TOP 5 export enterprises by value to China, Sep-2024



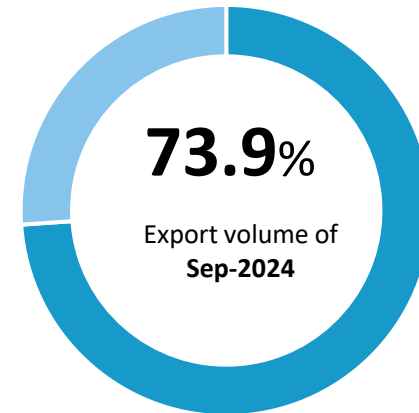
Value ratio of TOP 5 export enterprises to China, Sep-2024



TOP 5 export enterprises by volume to China, Sep-2024



Volume ratio of TOP 5 export enterprises to China, Sep-2024





RUBBER

SPOTLIGHTS

China's natural rubber imports fell consecutively in September 2024

❖ In September 2024, China's natural rubber imports reached 492.8 thousand tons, a slight decrease of 0.29% compared to the previous month and a decrease of 3.4% over the same period last year. From January to September, China's natural rubber imports reached 3.942 million tons, down 29.3% year-on-year. The reason is that heavy rains in rubber-producing countries from August to September affect mining output.

Despite the decline in imports, China is still the world's largest consumer of rubber. With the stable growth of the domestic economy and the optimization of the industrial structure, it is expected that the demand for rubber will gradually recover in the future. At the same time, the domestic rubber industry is constantly transforming and upgrading to adapt to the changes and needs of the market by improving product quality and added value.

Source: General Administration of Customs of China





CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, Sep-2024



Export results to China, Sep-2024

VALUE
52.08 mil. USD

↘ Decrease **36.7%** compared to Aug-2024

↘ Decrease **55.7%** compared to Sep-2023

↓ **47 mil. USD** less than the monthly average rate in 2023

❖ Accumulated 9 months of 2024 reaches **808 mil. USD**, **68%** of total 2023

VOLUME
11.2 ths. tons

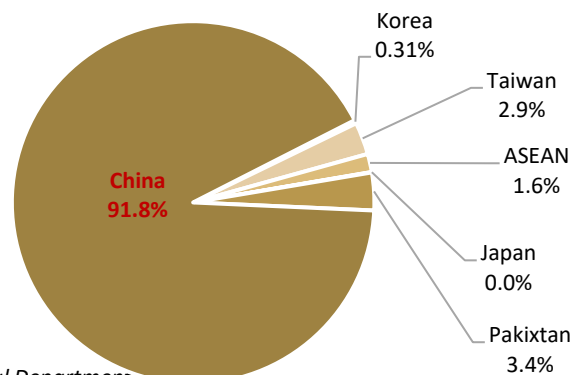
↘ Decrease **39%** compared to Aug-2024

↘ Decrease **55.6%** compared to Sep-2023

↓ **113 ths. tons** less than the monthly average rate in 2023

❖ Accumulated 9 months of 2024 reaches **1.78 mil. tons**, **65.7%** of total 2023

Percentage of export value to China, Sep-2024



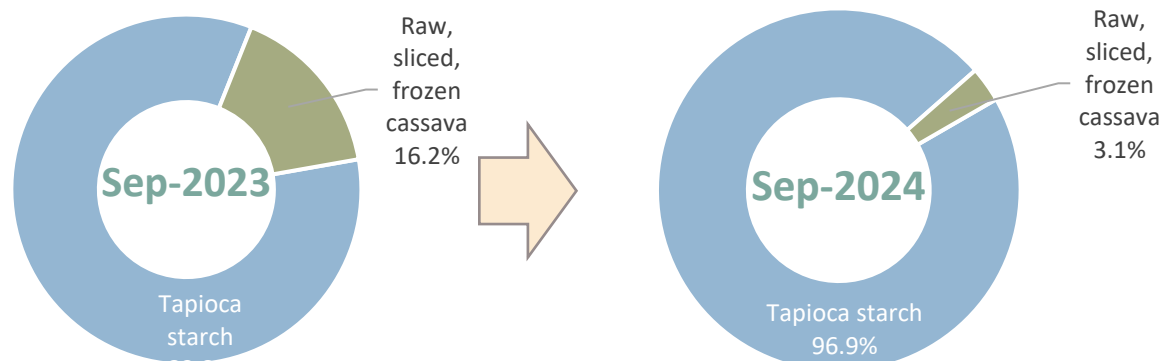
Changes in percentage of export value to China, Sep-2024





CASSAVA & CASSAVA PRODUCTS

Structure of export value by products to China, Sep-2024



Export results to China, Sep-2024



Raw. sliced. frozen cassava

Value: **1.63** mil. USD

Decrease **74.5%** compared to Aug-2024

Decrease **91.4%** compared to Sep-2023



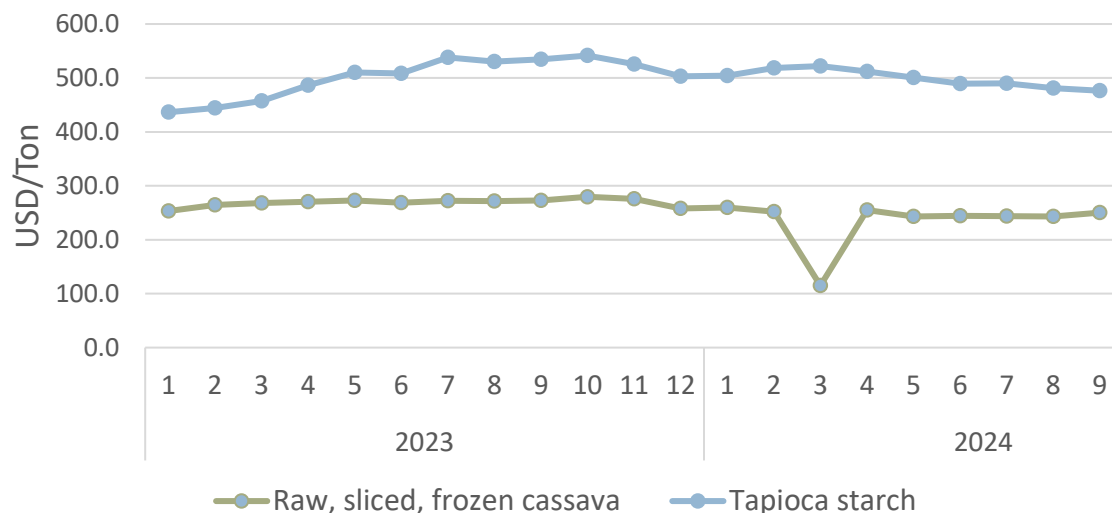
Tapioca starch

Value: **50.45** mil. USD

Decrease **33.5%** compared to Aug-2024

Decrease **48.8%** compared to Sep-2023

Percentage of export value to China, Sep-2024



Tapioca starch

The average export price in Sep-2024 is **476** USD/ton; **decrease 1.0%** compared to the previous month; and **decrease 10.9%** compared to the same month of 2023.

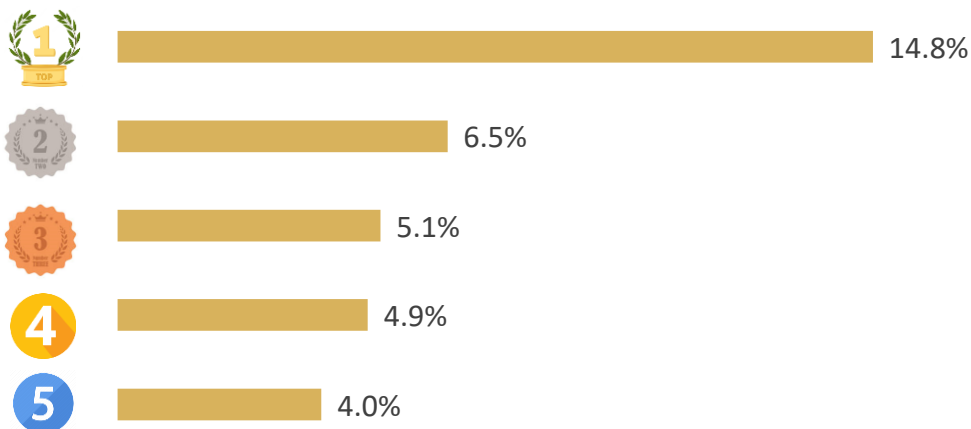
Raw. sliced. frozen cassava

The average export price in Sep-2024 is **250** USD/ton; **increase 2.9%** compared to the previous month; and **decrease 8.3%** compared to the same month of 2023.

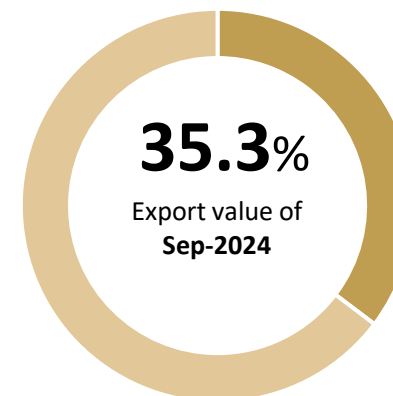


CASSAVA & CASSAVA PRODUCTS

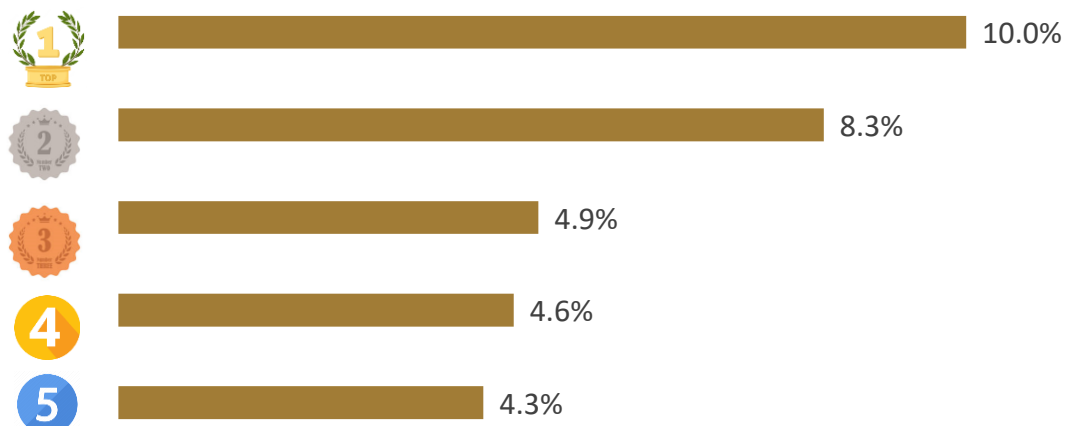
TOP 5 export enterprises by value to China, Sep-2024



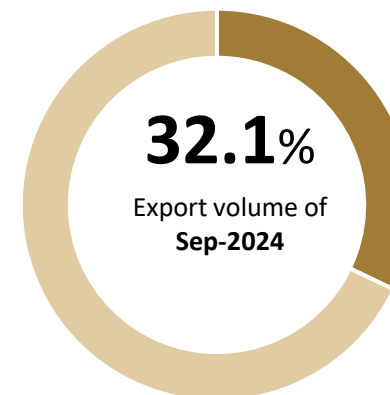
Value ratio of TOP 5 export enterprises to China, Sep-2024



TOP 5 export enterprises by volume to China, Sep-2024



Volume ratio of TOP 5 export enterprises to China, Sep-2024





SPOTLIGHTS



China's imports of dried cassava slices continue to decline in September 2024

In September 2024, China's import volume and value of dried cassava slices will be 190.4 thousand tons and 46.86 million USD, respectively, down 45.95% and 52.84% over the same period last year, respectively. In which, the amount of dried cassava slices imported by China from Thailand accounted for 91.33% (down 41.12% over the same period last year), Vietnam accounted for 8.67% (down 68.25%).

From January to September 2024, China's total volume and value of dried sliced cassava imports were 2.08 million tons and 528 million USD, respectively, down 59.24% and 62.53% year-on-year, respectively. Dried cassava slices are mainly imported by China from Thailand, accounting for 84.01% (down 60.91% over the same period last year), Vietnam, accounting for 15.32% (down 48.44%).

Source: General Administration of Customs of China



SPOTLIGHTS



China's tapioca starch imports decreased in both volume and value in September 2024

In September 2024, China imported cassava starch with a volume of 353.1 thousand tons and a value of 173.5 million USD, down 7.7% and 8.3% respectively from the previous month, but up 10.95% and 0.17% respectively over the same period last year. Accumulated in the first 9 months of 2024, China's total import of cassava starch was 2.79 million tons and the value was 1.45 million USD, up 24.6% in volume and 30.1% in value over the same period last year.

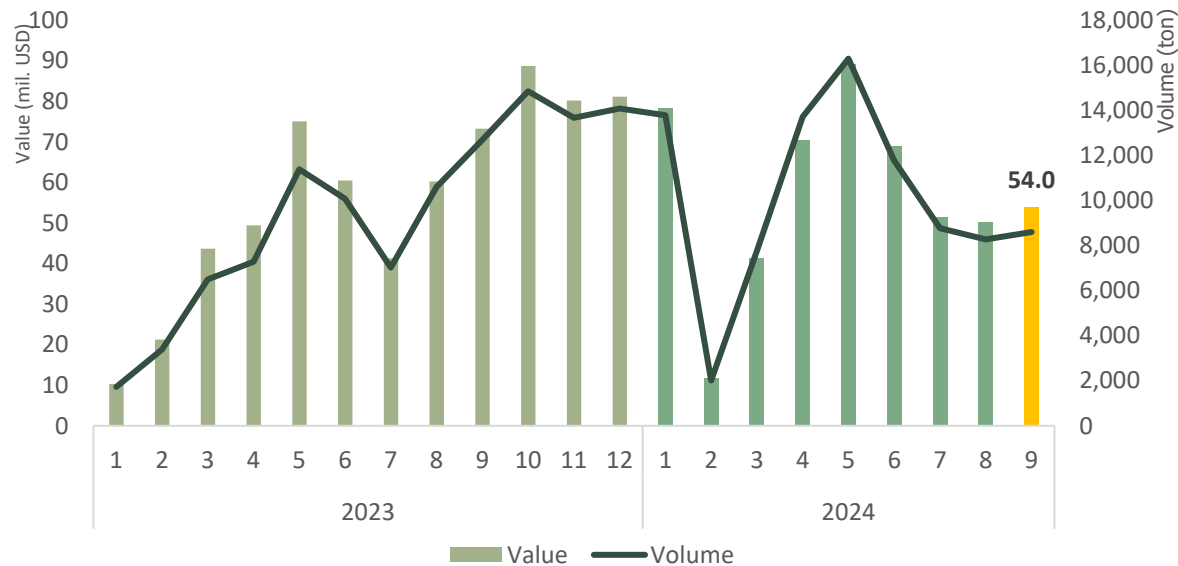
China mainly imports cassava starch from Thailand, Vietnam, Laos and some other countries. In which, cassava starch imported from Thailand accounted for 47.33%, Vietnam accounted for 38.91%, Laos accounted for 12.02%, Cambodia accounted for 1.47%, Indonesia accounted for 0.26% of total tapioca starch imports.

Source: General Administration of Customs of China



CASHEW NUTS

Export value and volume to China, Sep-2024



Export results to China, Sep-2024

VALUE

53.98 mil. USD

↗ Increase **7.4%** compared to Aug-2024

↘ Decrease **26.3%** compared to Sep-2023

↓ **3.1 mil. USD** less than the monthly average rate in 2023

❖ Accumulated 9 months of 2024 reaches **516 mil. USD, 75%** of total 2023

VOLUME

8,602 tons

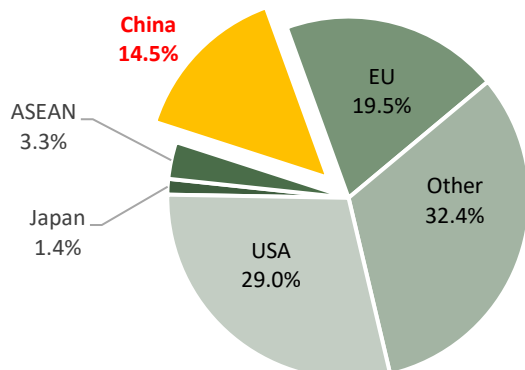
↗ Increase **3.9%** compared to Aug-2024

↘ Decrease **32.2%** compared to Sep-2023

↓ **837 tons** less than the monthly average rate in 2023

❖ Accumulated 9 months of 2024 reaches **91 ths. tons, 80%** of total 2023

Changes in percentage of export value to China, Sep-2024



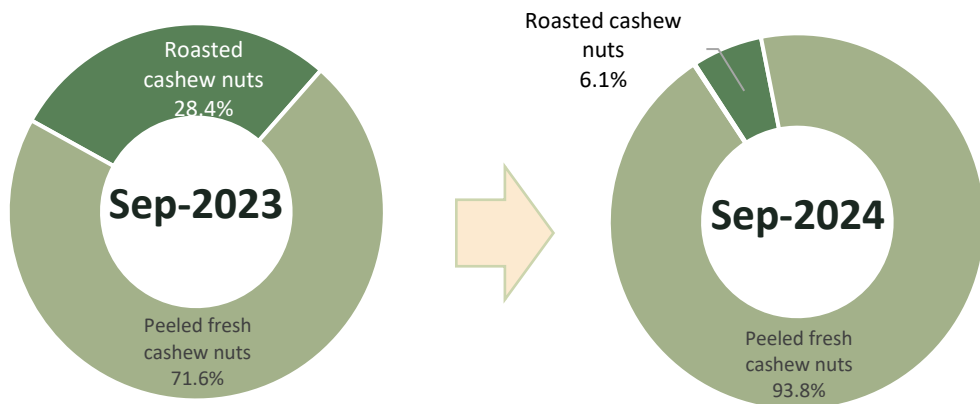
Changes in percentage of export value to China. Nov-2023





CASHEW NUTS

Structure of exports by products to China, Sep-2024



Export results to China, Sep-2024



Peeled fresh cashew nuts

Value: **50.66** mil. USD

Increase **9.6%** compared to Aug-2024

Decrease **3.5%** compared to Sep-2023



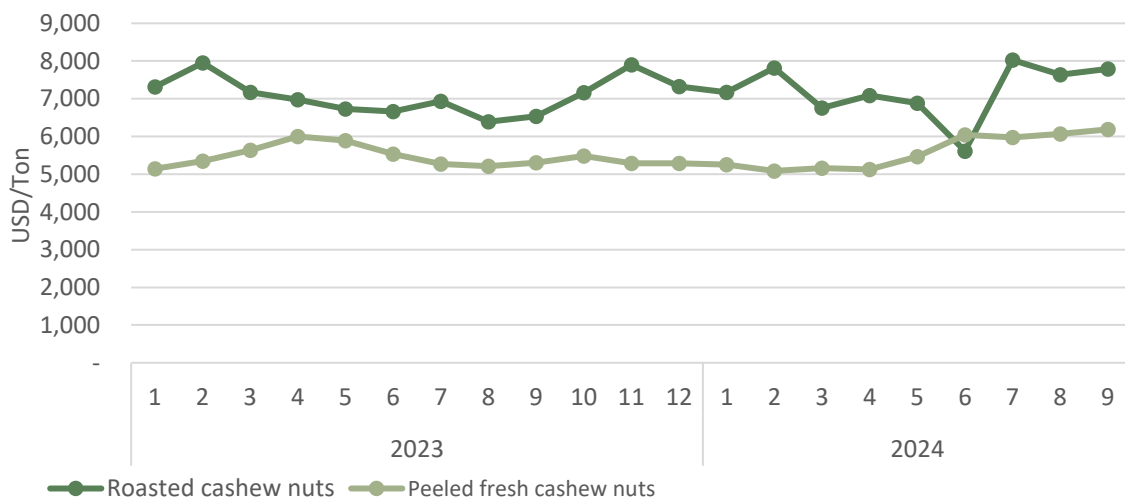
Roasted cashew nuts

Value: **3.27** mil. USD

Increase **32%** compared to Aug-2024

Decrease **84%** compared to Sep-2023

Average export cashew nuts price to China, Sep-2024



Peeled fresh cashew nuts

The average export price in Sep-2024 is **6,187** USD/ton; increase **1.9%** compared to the previous month; and increase **16.7%** compared to the same month of 2023.

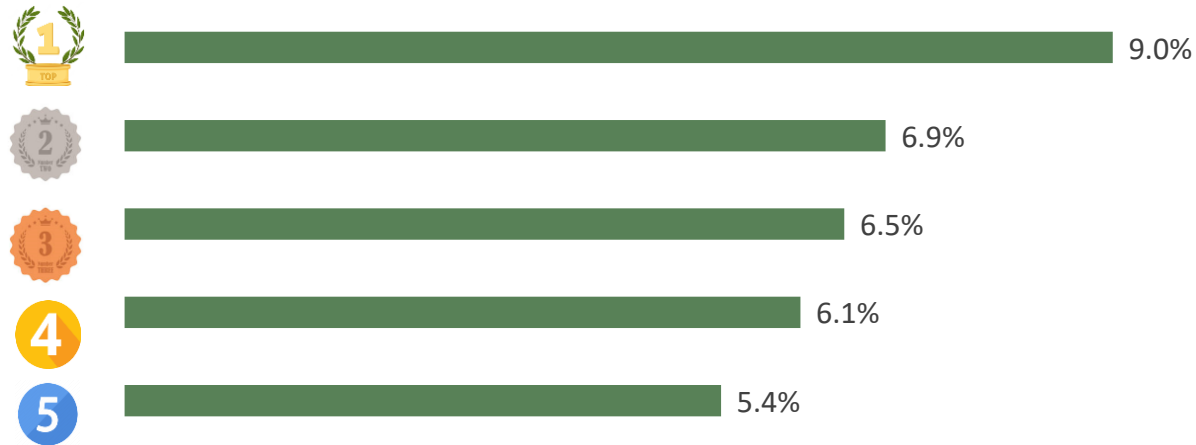
Roasted cashew nuts

The average export price in Sep-2024 is **7,791** USD/ton; increase **2.1%** compared to the previous month; and increase **19.2%** compared to the same month of 2023.

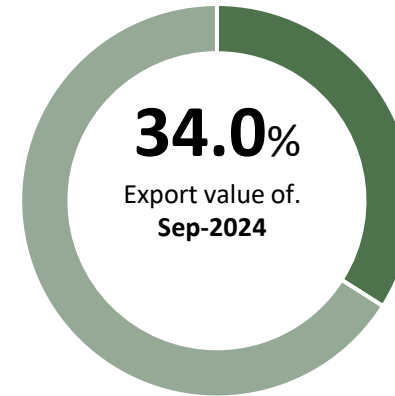


CASHEW NUTS

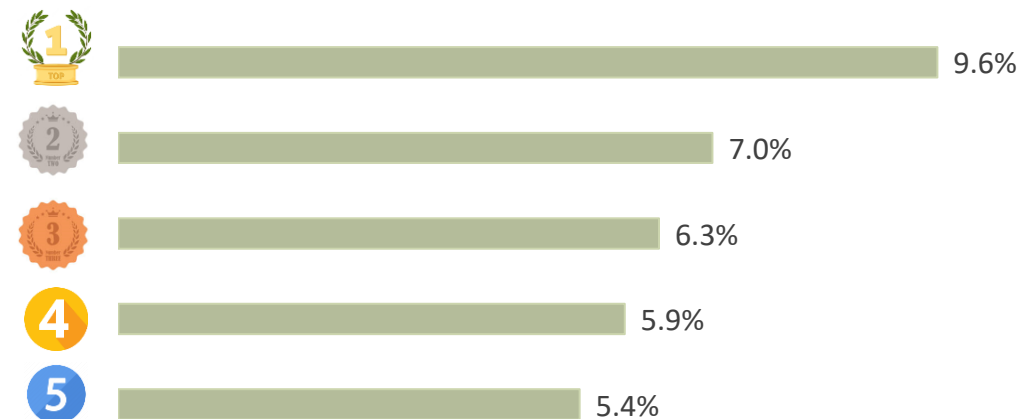
TOP 5 export enterprises by value to China, Sep-2024



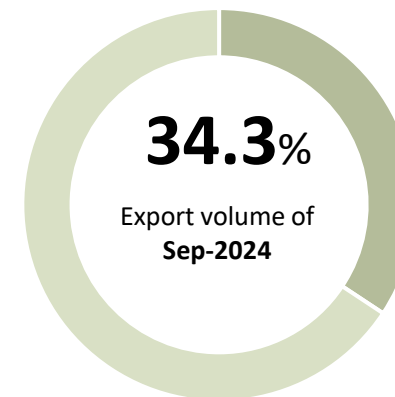
Value ratio of TOP 5 export enterprises to China, Sep-2024



TOP 5 export enterprises by volume to China, Sep-2024



Volume ratio of TOP 5 export enterprises to China, Sep-2024



CASHEW NUTS

SPOTLIGHTS



CSNC Agriculture Co., Ltd. (a joint venture between Cambodia and Singapore) will open a cashew nut processing plant for export to the Chinese market in 2025, which can export at least 4,000 tons of processed cashew nuts per year.

CSNC has just invested about 12 million USD in a 12,500 m² cashew nut processing plant in Kampong Svay district, Kampong Thom province, Cambodia. The factory is expected to complete construction by the end of 2024 and be put into operation in the 2025 harvest season.



Source: Cashew nut Association of Cambodia (CFA)



MEAT AND MEAT PRODUCTS (EXPORT)

Export value to China, Sep-2024



Export results to China, Sep-2024



VALUE

538

ths. USD

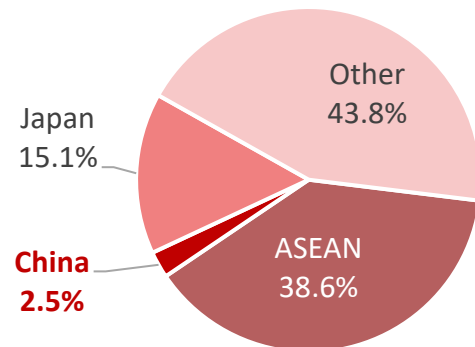
↗ Increase **593.5%** compared to Aug-2024

↘ Decrease **83%** compared to Sep-2023

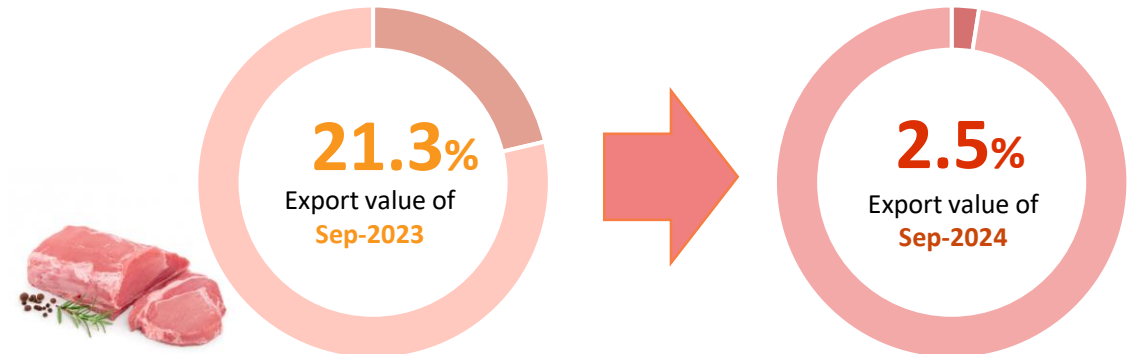
↘ **1.5 mil. USD** less than the monthly average rate in 2023

◇ Accumulated 9 months of 2024 reaches **5.3 mil. USD, 21.6%** of total 2023

Percentage of export value to China, Sep-2024



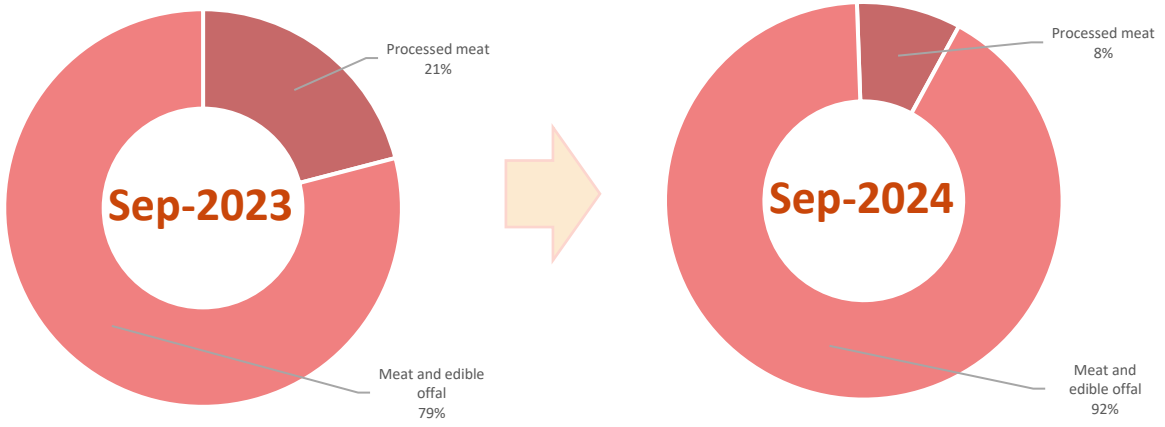
Changes in percentage of export value to China, Sep-2024





MEAT AND MEAT PRODUCTS

Structure of exports by products to China, Sep-2024



Export results to China, Sep-2024



Processed meat

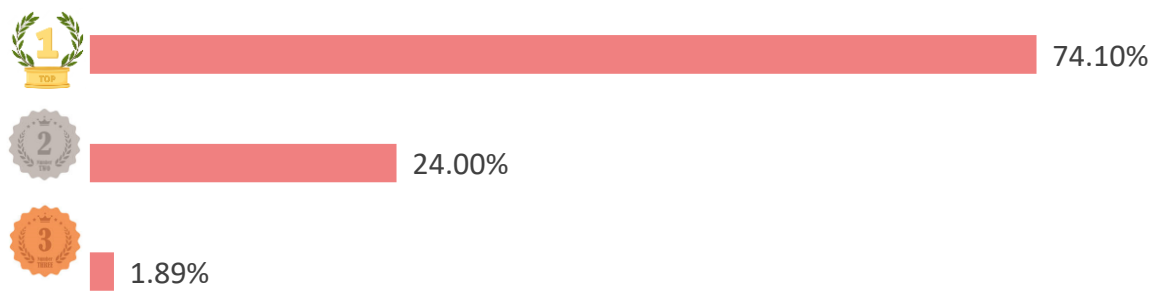
Value: **6.6** ths. USD
 Decrease **97.1%** compared to Sep-2023



Meat and edible offal

Value: **71** ths. USD
 Decrease **66.5%** compared to Aug-2024
 Decrease **91.8%** compared to Sep-2023

TOP 5 export enterprises by value to China, Sep-2024



Value ratio of TOP 5 export enterprises to China, Sep-2024



Source: Calculated from data of the General Department of Customs



MEAT AND MEAT PRODUCTS

SPOTLIGHTS

In September 2024, China imported 218 thousand tons of beef, down 10 thousand tons compared to August 2024 and down 25 thousand tons over the same period in 2023, with a total import value of 1.03 billion USD. In which, frozen boneless meat is the most imported product, accounting for 60% of the total import volume, with an average price of 4,531 USD/ton. This is followed by bone-in frozen meat of 14.7 thousand tons.

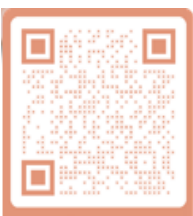
Since the beginning of the year, China's total beef imports have reached 2.1 million tons, worth 10 billion USD, up 3.4% in volume but down 7.2% in value over the same period last year.

Source: 3tres3.com

In the third quarter of 2024, China's pork production was 12.59 million tons, down 0.8% over the same period in 2023. The main reason is the prolonged impact of African swine fever (ASF) and the rising cost of animal feed. These pressures have led to a reduction in the size of the pig herd and a reduction in production capacity across the country.

Despite many efforts to support production, the supply of pork has decreased, putting pressure on prices and market stability. Many manufacturers must focus on adjusting production, managing costs and improving efficiency to respond to fluctuations in the market.

Source: Thepigsite





Any comments. please send to:

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