

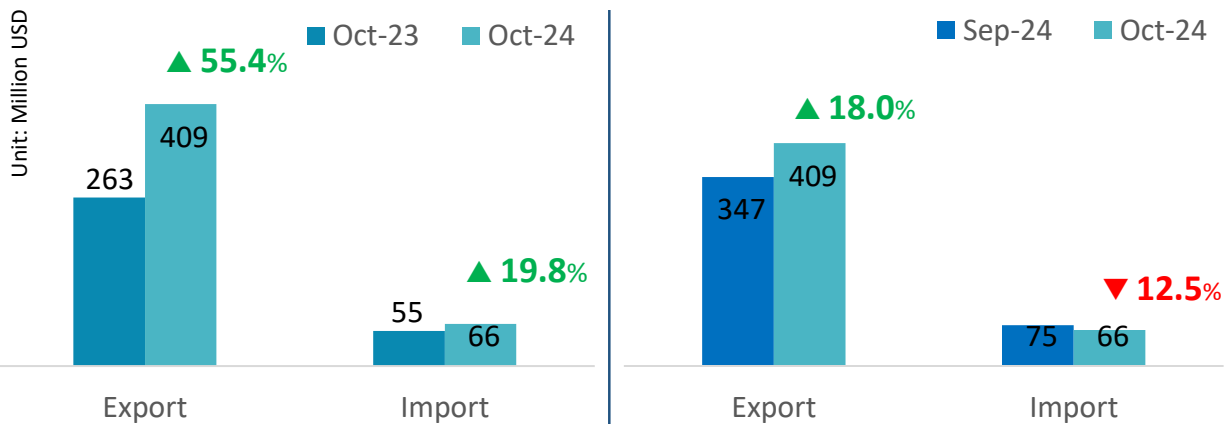
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO **THE EU MARKET**

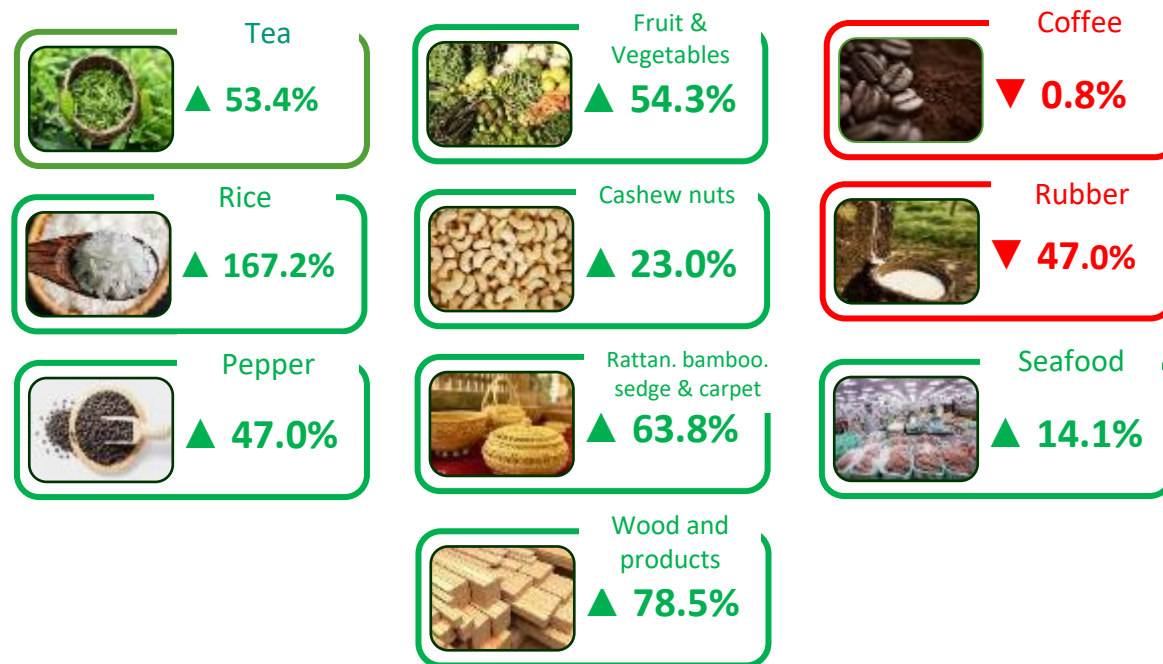


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE EU IN OCTOBER 2024

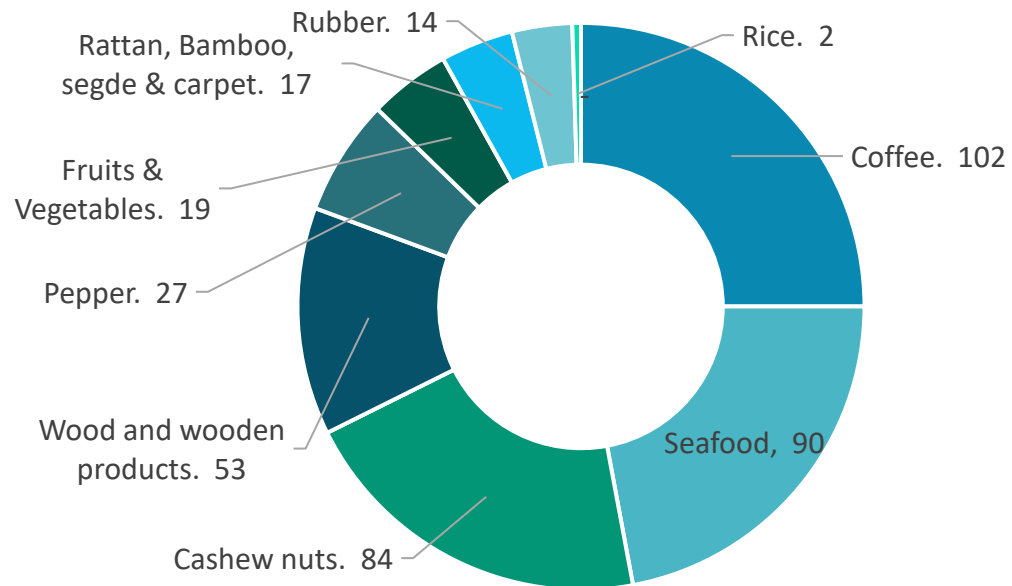
AFF product import-export turnover between Vietnam and the EU, Oct-2024



Changes in key AFF product export value to the EU in Oct-2024 compared to Sep-2024

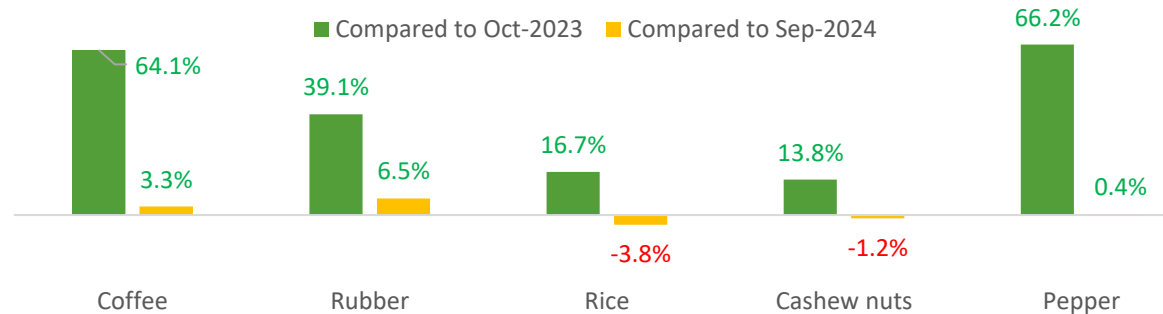


Key AFF product export value to the EU, Oct-2024



Unit: Million USD

Changes in average export value of key AFF products to the EU in Oct-2024 compared to Oct-2023 and Sep-2024



Trends of EU's agricultural products imports

According to European Commission, the EU imported 13.4 billion EUR of agricultural and food products in August 2024. This marked an 8% decline from July 2024 but a 23% increase compared to August 2023. Over the first eight months of 2024, import value is 111 billion EUR, increasing 3% from the same period in 2023.

Brazil remained the leading supplier of agricultural products to EU during this period. Meanwhile, imports from Côte d'Ivoire, Nigeria, and Tunisia grew notably due to rising cocoa and olive oil prices. Conversely, imports from Australia recorded the sharpest decline (-38%) both in volumes and prices of canola oil.

The EU's imports of coffee, tea, cocoa, and spices increased by 4.6

billion EUR (+33%) year-on-year, due to increasing price. Olive and olive oil imports also saw a significant growth, increasing by 654 million EUR (+93%) due to higher volumes and values. However, imports of oilseeds and protein crops fell by 1.9 billion EUR (-13%), while cereal imports declined by 1.6 billion EUR (-20%) for the same reason.

Source: 3tres3.com



EU concerns about economic slowdown due to trade disputes with the USA

The EU economy is expected to grow by 1.3% in 2025, lower than previous estimate by 0.1%. In 2024, GDP growth is 0.8%, while inflation slightly decrease to 2.4% and about 2.1% in 2025, nearing the European Central Bank's target of 2%.

Key challenges include trade protection from the US. President Donald Trump's proposal to impose a 10% tariff on European goods, contributing to weaken exports and industry production. Germany will lose 1% of its GDP and will not achieve export value target of 25 billion EUR. Meanwhile, climate change also has negative impact on economic growth, such as devastating floods in Spain damaged infrastructure and driving higher inflation.

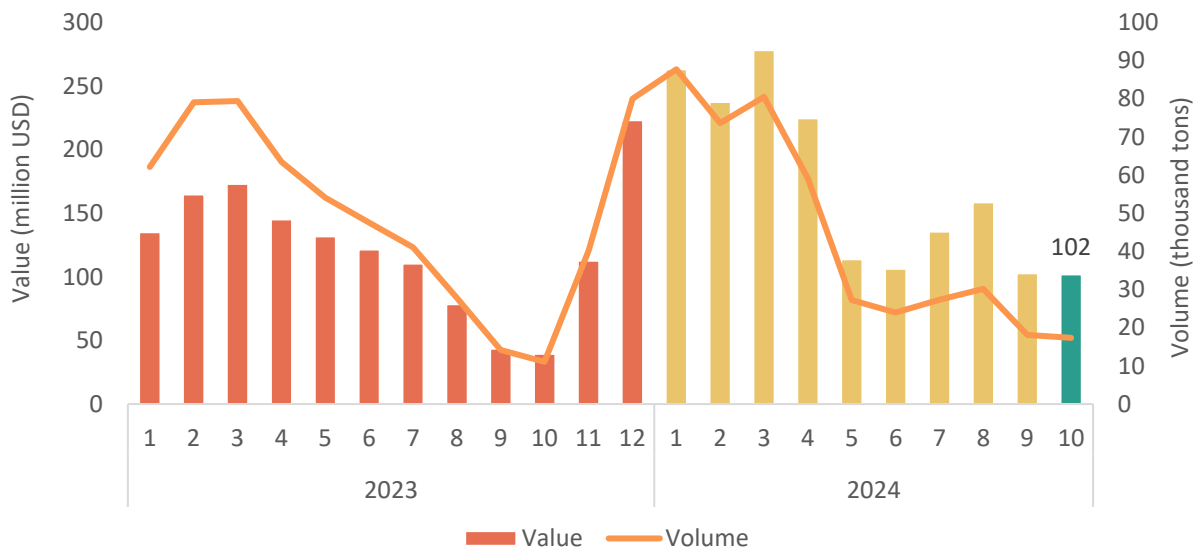
The EC also raised alarms over high public debt and fiscal deficits in some countries, particularly France. France's budget deficit is expected to decrease from 6.4% of GDP in 2024 to 5.3% in 2025, it may rise again beyond 2026.

Source: Vneconomy.vn



COFFEE

Export volume and value to the EU, Oct-2024



Export results to the EU, Oct-2024

VALUE

101.9 mil. USD

⬇️ Decrease **0.8%** compared to Sep-2024

⬆️ Increase **157%** compared to Oct-2023

⬇️ **21.3 mil. USD** less than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **1.72 bil. USD. 116.5%** of total 2023.

VOLUME

17.4 thousand tons

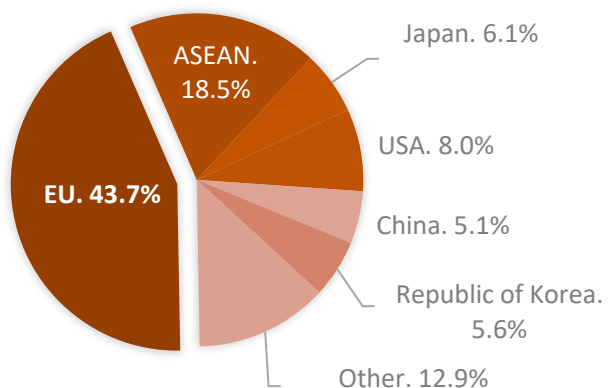
⬇️ Decrease **4%** compared to Sep-2024

⬆️ Increase **57.1%** compared to Oct-2023

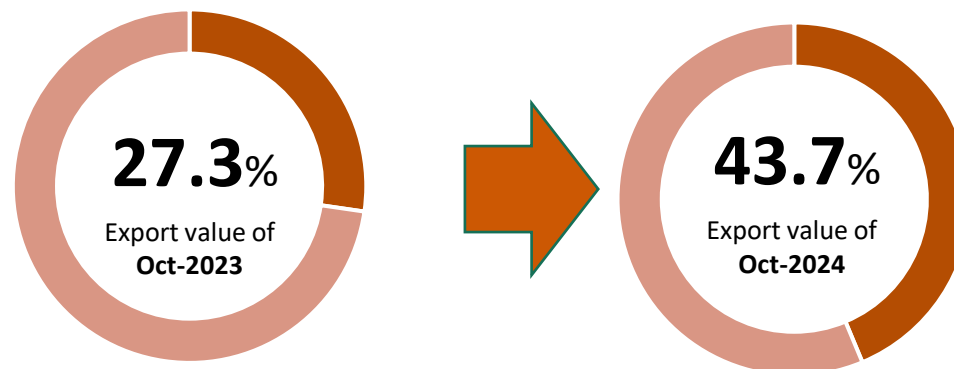
⬇️ **32.6 thousand tons** less than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **445.4 thousand tons. 74.2%** of total 2023.

Percentage of export value to the EU, Oct-2024

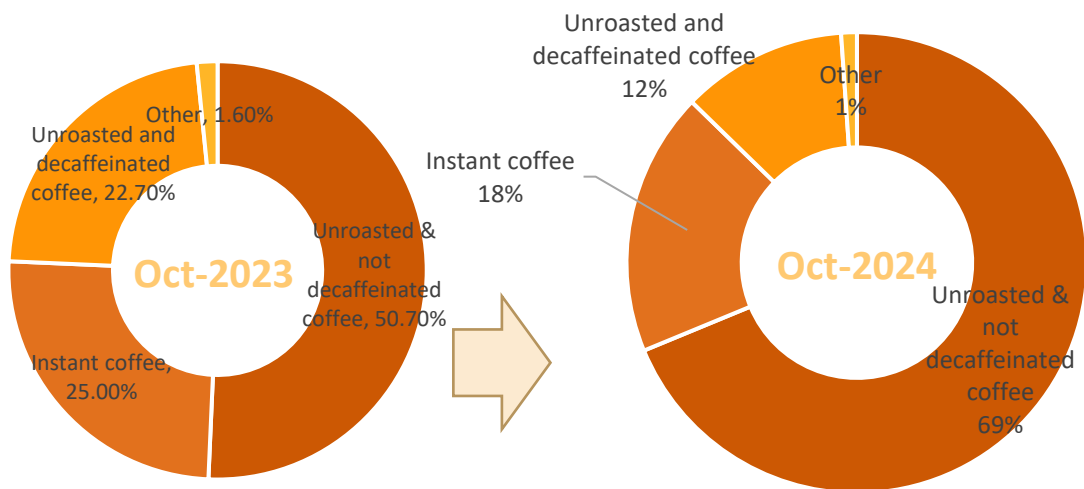


Changes in percentage of export value to the EU, Oct-2024

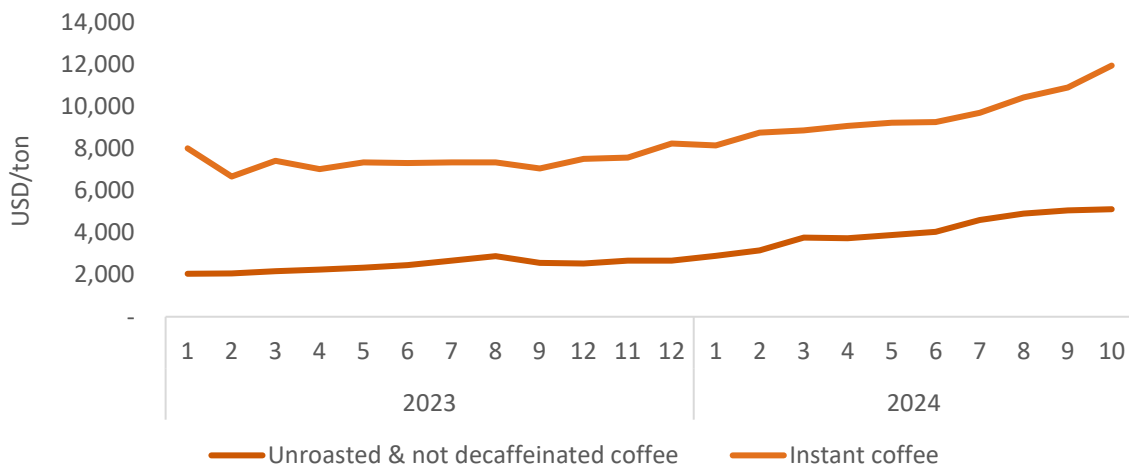


COFFEE

Structure of exports by products to the EU, Oct-2024



Average export price to the EU, Oct-2024



Export results to the EU, Oct-2024



Unroasted & not decaffeinated coffee

Value: **67.7** mil. USD
 Decrease **14.8%** compared to Sep-2024
 Increase **253%** compared to Oct-2023

Instant coffee

Value: **18.2** mil. USD
 Increase **14.8%** compared to Sep-2024
 Increase **92.9%** compared to Oct-2023

Unroasted and decaffeinated coffee

Value: **11.4** mil. USD
 Increase **57.5%** compared to Sep-2024
 Increase **33.1%** compared to Oct-2023

Instant coffee

The average export price in Oct-2024 is **11,936** USD/ton; increases **9.5%** compared to the previous month; and increases **57.3%** compared to the same month of 2023.

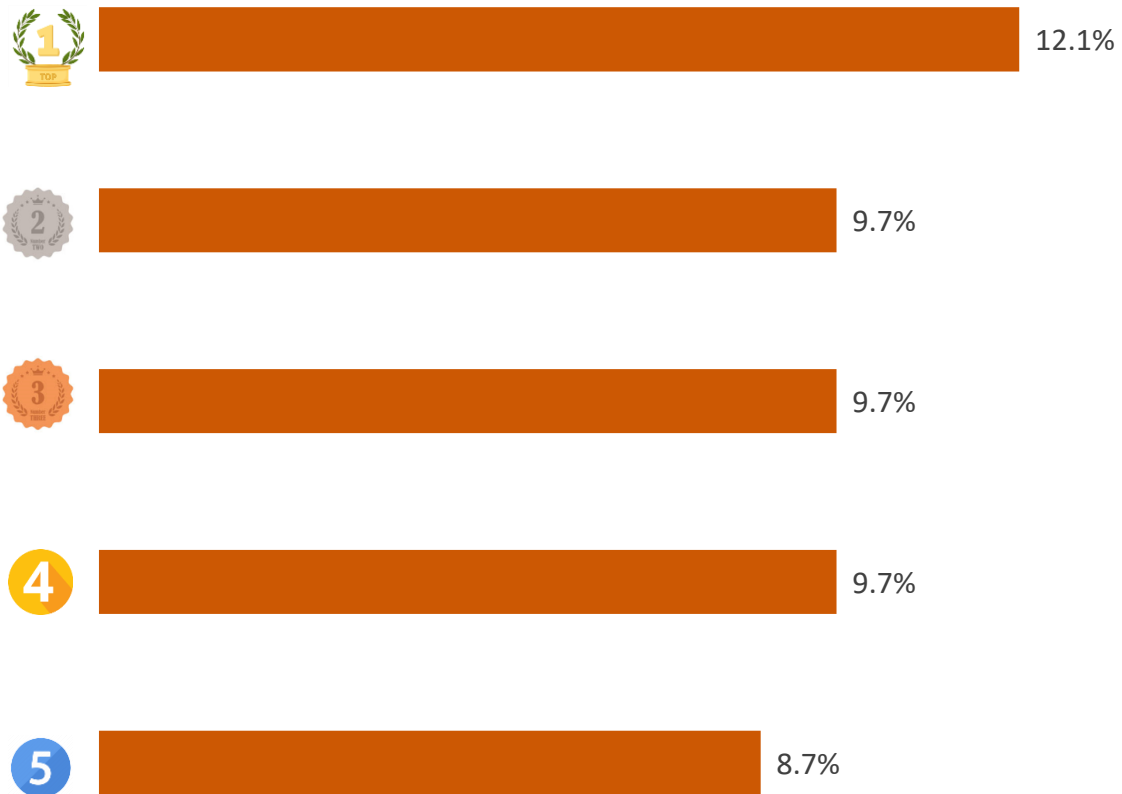
Unroasted & not decaffeinated coffee

The average export price in Oct-2024 is **5,109** USD/ton; increases **1.1%** compared to the previous month; and increases **101%** compared to the same month of 2023.

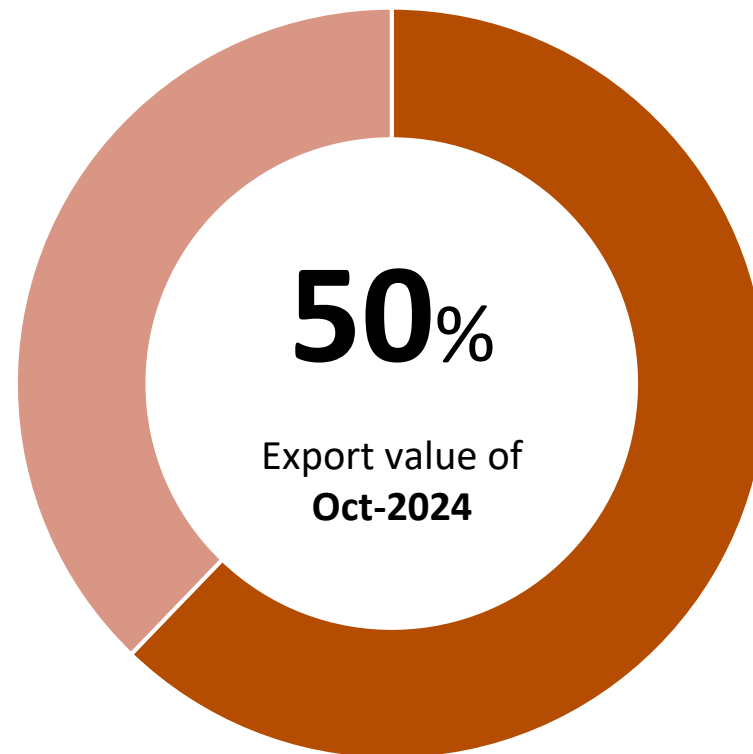


COFFEE

TOP 5 export enterprises by value to the EU, Oct-2024



Value ratio of TOP 5 export enterprises to the EU, Oct-2024





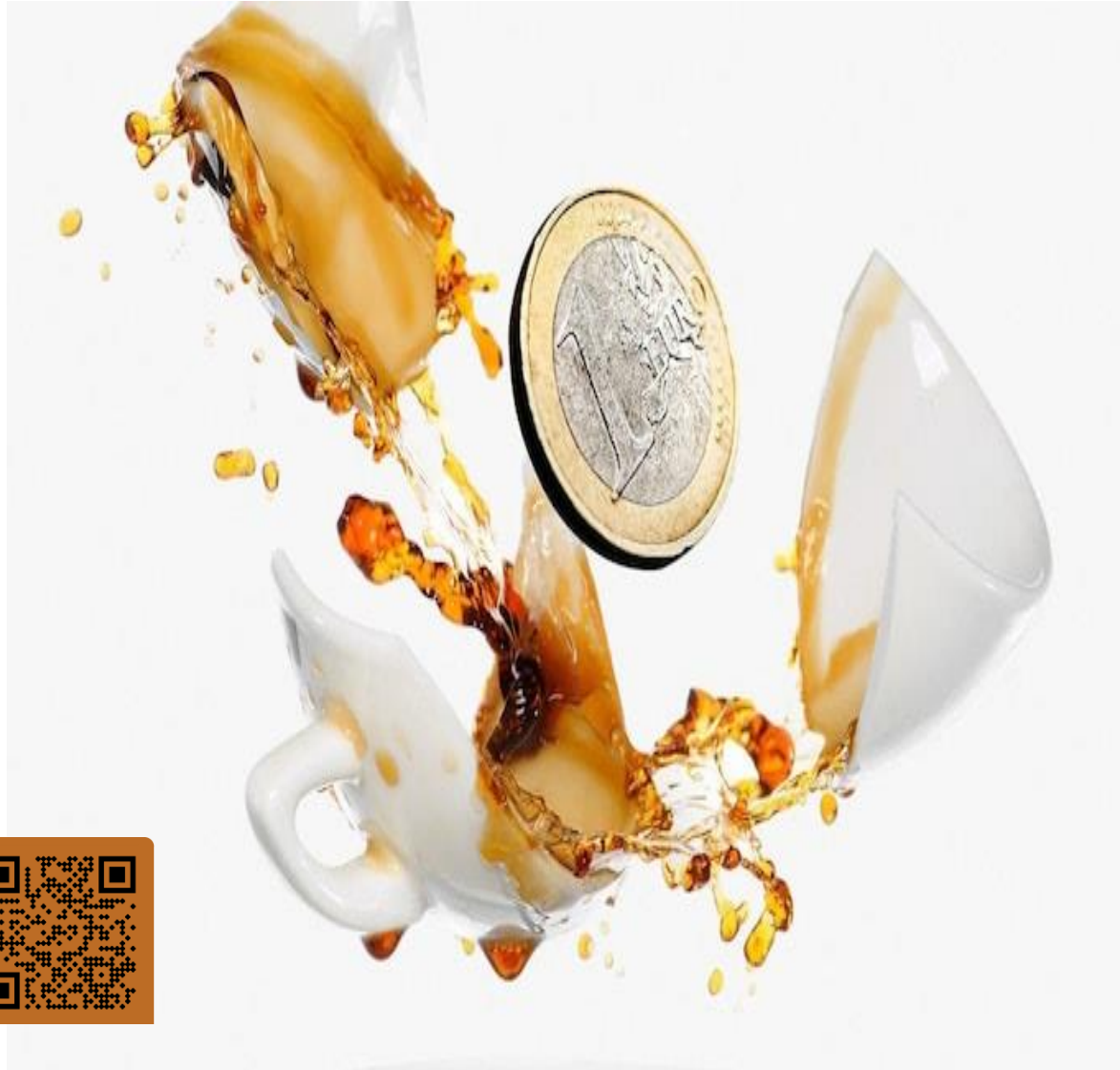
COFFEE

SPOTLIGHTS

Italy's espresso prices increase by 48% year-on-year

Espresso is an integral part of Italian culture. In Italy, price of an espresso cup is only 1 EUR (approximately 0.83 GBP) at cafés, much cheaper than in countries like the UK (about 3.70 GBP). However, coffee prices in Italy are expected to increase due to a shortage of coffee bean supplies and global inflationary pressures.

Over the past year, coffee prices have increased by 48% and will continue to increase as climate change negatively effects on coffee production. Major coffee-producing countries such as Brazil and Vietnam are facing challenges due to unfavorable weather conditions.



COFFEE

SPOTLIGHTS

Germany's coffee imports increase in the first eight months of 2024

According to data from the International Trade Centre (ITC), Germany imported 945.8 thousand tons of coffee with a value of 4.33 billion USD from global markets in the first eight months of 2024, increasing 7.1% in volume and 13.3% in value compared to the same period last year.

During this period, the average import price of coffee in Germany is about 4,573 USD/ton, marking a 5.7% year-on-year increase.

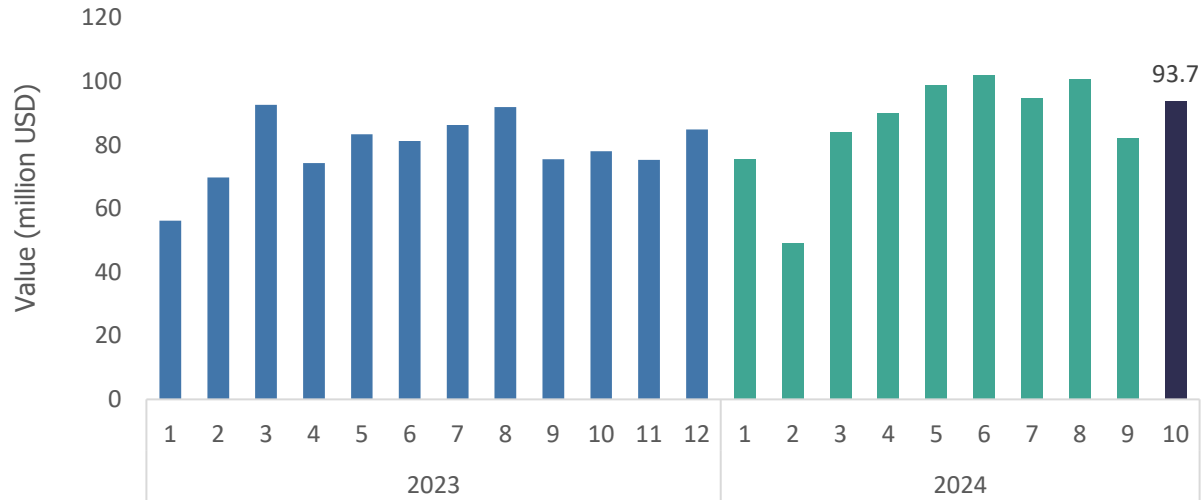
Source: Agency of Foreign Trade (AFT) – Ministry of Industry and Trade (MOIT) (11/2024)





SEAFOOD

Export value to the EU, Oct-2024



Export results to the EU, Oct-2024

VALUE
93.7 *mil. USD*



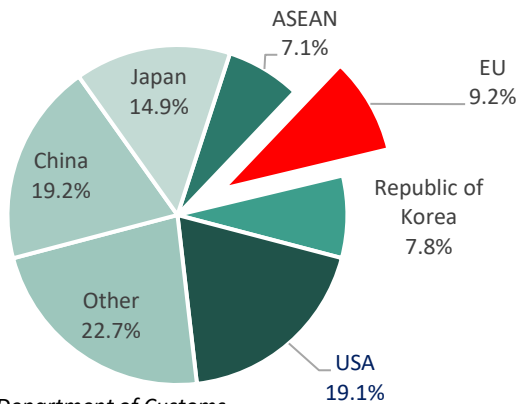
↗ Increase **14.1%** compared to Sep-2024

↗ Increase **8.6%** compared to Oct-2023

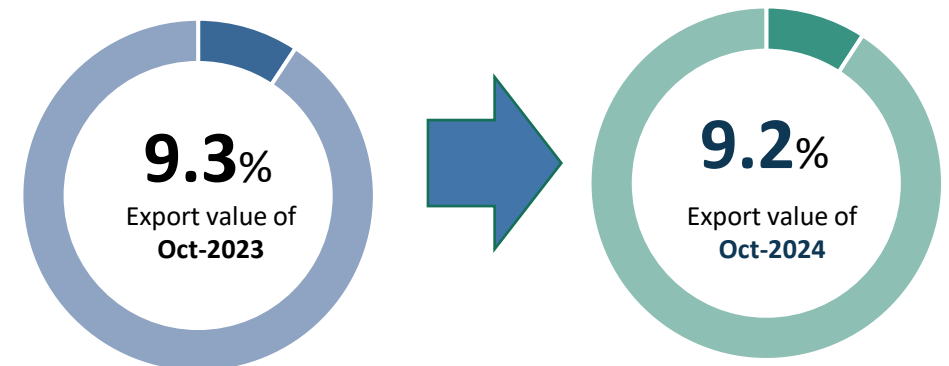
↑ **14.6 mil. USD** than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **870.5** mil. USD, **91.7%** of total 2023

Percentage of export value to the EU, Oct-2024



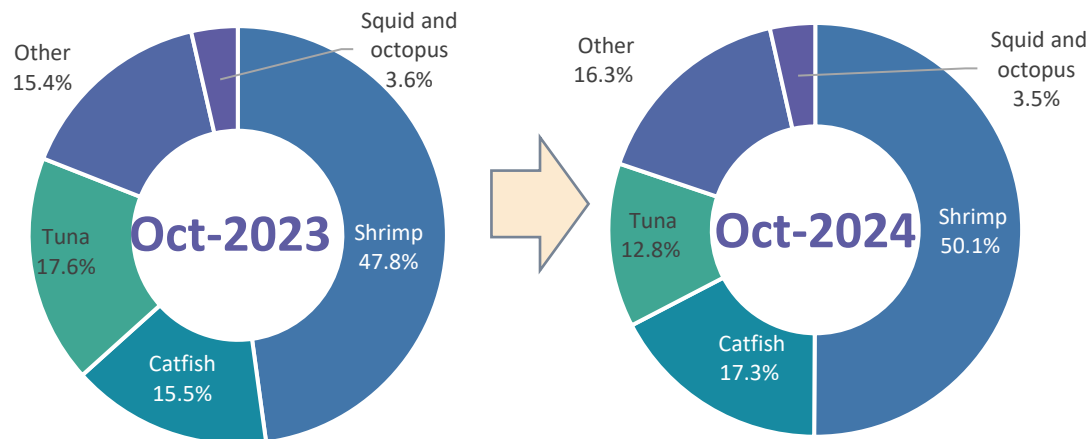
Changes in percentage of export value to the EU, Oct-2024



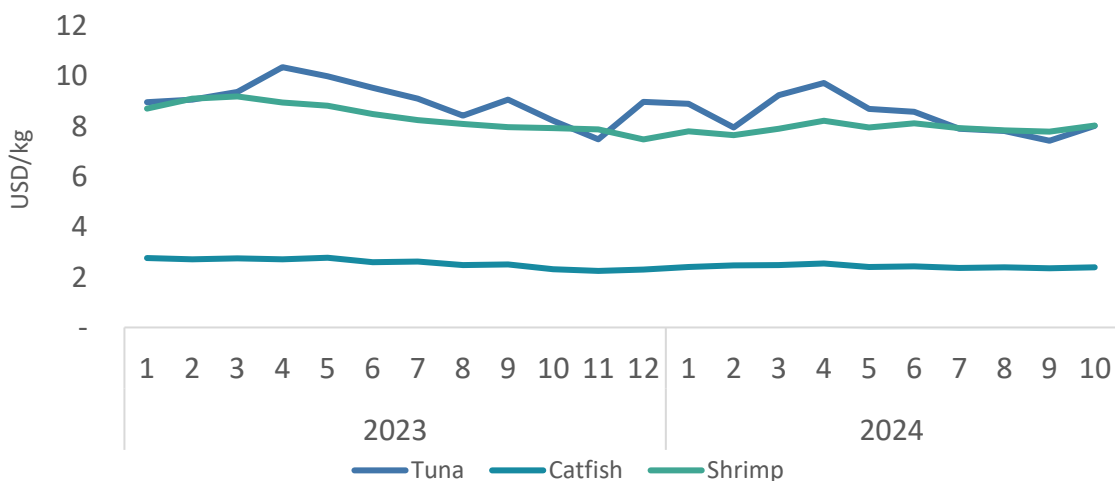


SEAFOOD

Structure of exports by products to the EU, Oct-2024



Average export price to the EU, Oct-2024



Export results to the EU, Oct-2024



Shrimp

Value: **46.9** mil. USD

Increase **19.4%** compared to Sep-2024

Increase **25.6%** compared to Oct-2023



Catfish

Value: **16.2** mil. USD

Increase **16.5%** compared to Sep-2024

Increase **33.7%** compared to Oct-2023



Tuna

Value: **12.0** mil. USD

Decrease **18.9%** compared to Sep-2024

Decrease **12.8%** compared to Oct-2023

Tuna

The average export price in Oct-2024 is **8.0** USD/kg; **increases 7.9%** compared to the previous month; and **decreases 2.6%** compared to the same month of 2023.

Catfish

The average export price in Oct-2024 is **2.4** USD/kg; **increases 1.4%** compared to the previous month; and **increases 3.2%** compared to the same month of 2023.

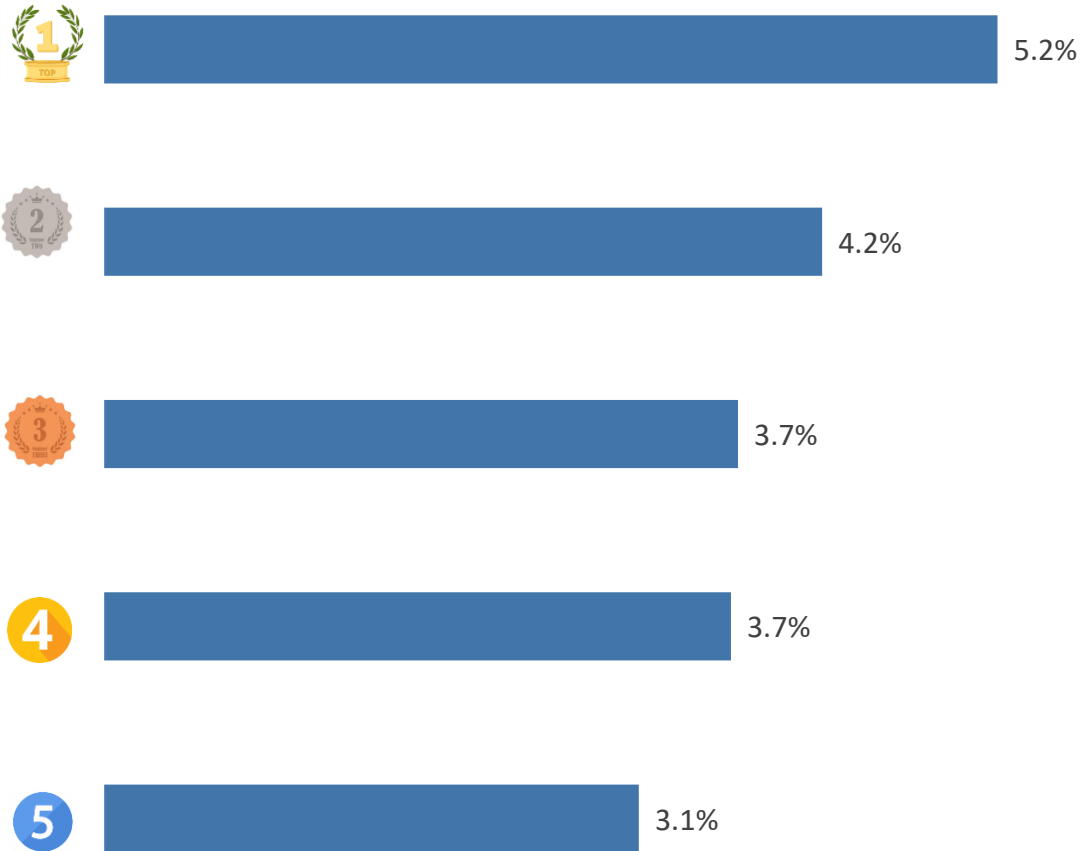
Shrimp

The average export price in Oct-2024 is **8.0** USD/kg; **increases 3.2%** compared to the previous month; and **increases 1.4%** compared to the same month of 2023.

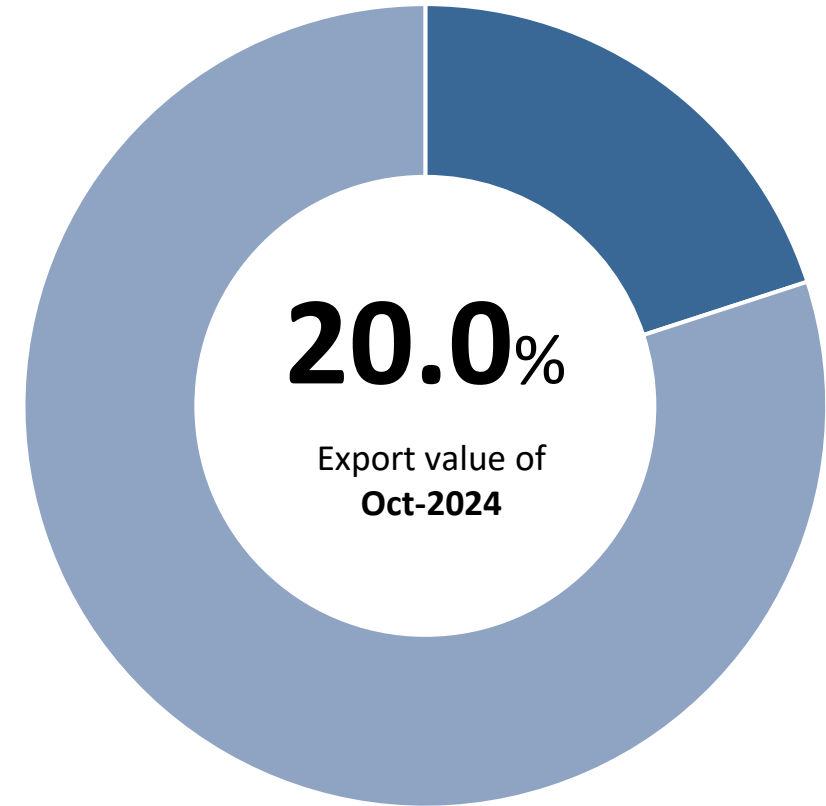


SEAFOOD

TOP 5 export enterprises by value to the EU, Oct-2024



Value ratio of TOP 5 export enterprises to the EU, Oct-2024



SPOTLIGHTS

EU and Norway agree on cod fishing quotas in Svalbard

The European Union (EU) and Norway have reached an agreement on cod fishing quotas for EU vessels in the Svalbard region starting in 2025, at 2.8274% of the Total Allowable Catch (TAC), equivalent to 9,217 tons annually. The agreement enables EU fishing vessels to continue to catch cod fishing in Svalbard and adjacent international areas. This agreement was achieved through the EU-Norway High-Level Dialogue, co-chaired by European Commission Vice-President Maroš Šefčovič and Norwegian Foreign Minister Espen Barth Eide to resolve longstanding disputes over fisheries management between the two parties.

Source: Thefishingdaily (11/2024)

EU terminates fishing agreement with Senegal

On November 12, the EU announced not to renew its fishing agreement with Senegal because of their concerns over weak management, leading to unsustainable fishing practices and negative impacts on local marine resources. Earlier in 2024, the EU considered Senegal as a "non-cooperating country" in the fight against illegal fishing. The African nation's measures are insufficient to ensure the sustainability of fish stocks. Following the agreement's termination, European vessels will leave Senegalese waters, and stop financial contributions.

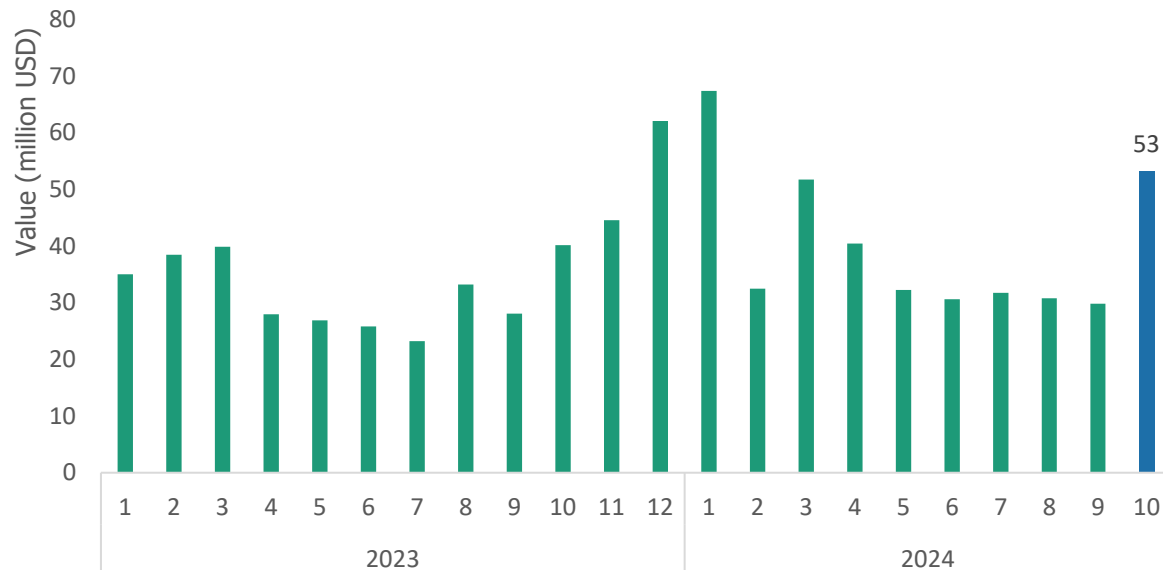
Source: Baotintuc.vn (11/2024)





WOOD AND WOODEN PRODUCTS

Export value to the EU, Oct-2024



Export results to the EU, Oct-2024

VALUE



53

mil. USD

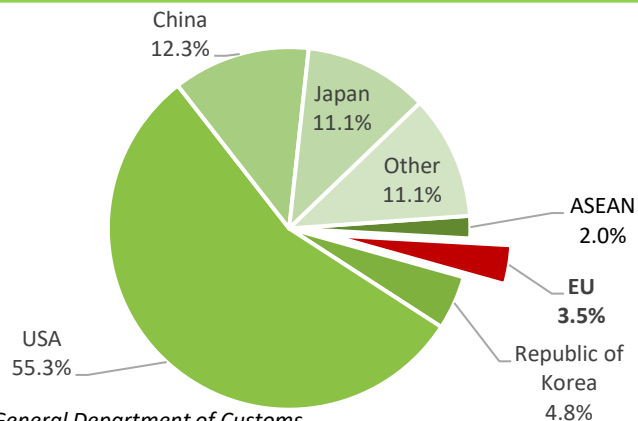
➤ Increase **78.5%** compared to Sep-2024

➤ Increase **32.5%** compared to Oct-2023

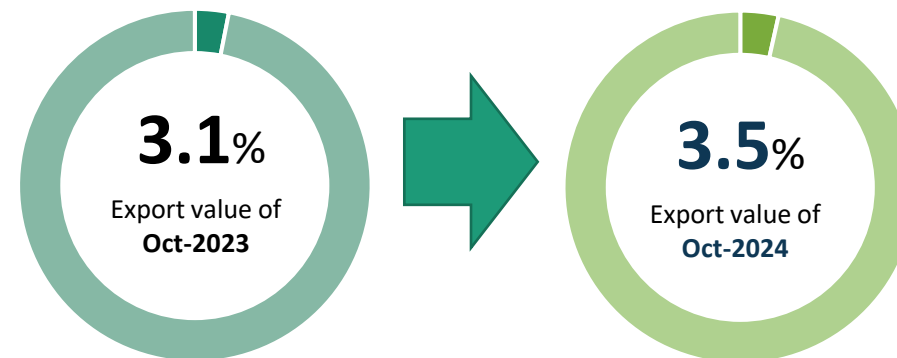
➤ **17.8 mil. USD** more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **400.3** mil. USD, **94.2%** of total 2023

Percentage of export value to the EU, Oct-2024



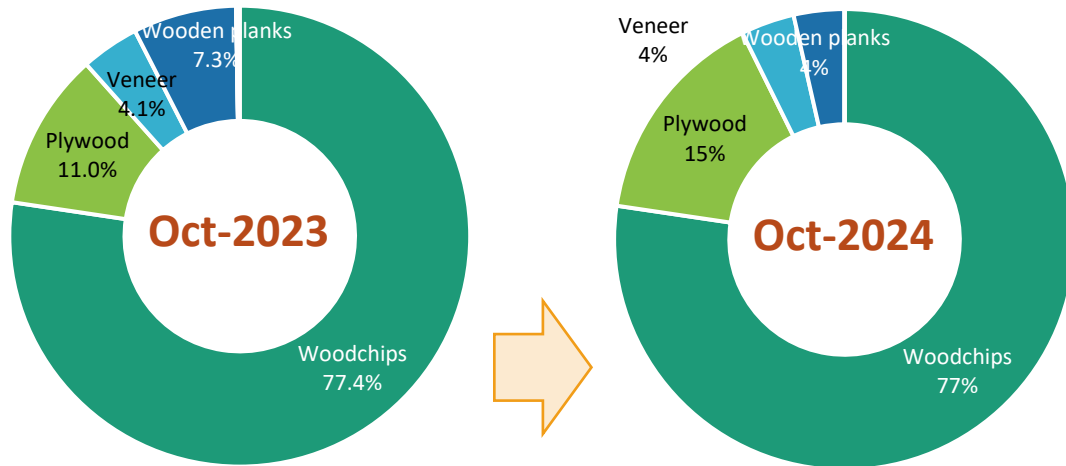
Changes in percentage of export value to the EU, Oct-2024





WOOD AND WOODEN PRODUCTS

Structure of exports by products to the EU, Oct-2024



Export results to the EU, Oct-2024



Woodchips

Value: **6.4** mil. USD
 Increase **N/A** compared to Sep-2024
 Increase **54%** compared to Oct-2023

Plywood

Value: **1.3** mil. USD
 Decrease **7%** compared to Sep-2024
 Increase **114%** compared to Oct-2023

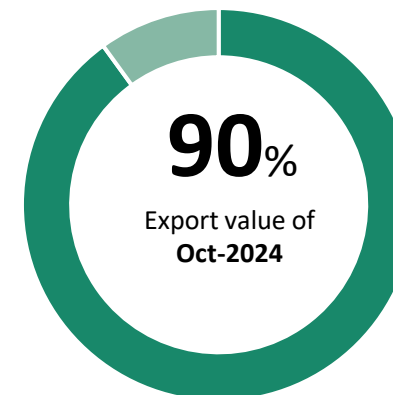
Veneer

Value: **0.3** mil. USD
 Increase **300%** compared to Sep-2024
 Increase **41%** compared to Oct-2023

TOP 5 export enterprises by value to the EU, Oct-2024



Value ratio of TOP 5 export enterprises to the EU, Oct-2024





SPOTLIGHTS

According to a report from the Finnish Natural Resources Institute (Luke), Finland's roundwood trade in October 2024 saw a remarkable increase, exceeding 50% compared to the five-year average. This growth marks a significant milestone in the forestry sector, reflecting market demand increase and effective forest resource management.

Cumulatively, in the first 10 months of 2024, the total volume of timber trade increased by 16% compared to the same period in 2023. This growth also surpassed the five-year average by 21%, highlighting the steady and robust development of Finland's timber industry.

Source: Globalwood





FRUITS AND VEGETABLES (EXPORT)

Export volume and value to the EU, Oct-2024



Export results to the EU, Oct-2024

VALUE



24.6
mil. USD

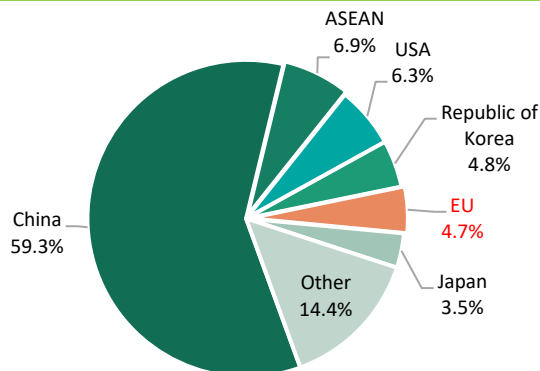
Increase **54.3%** compared to Sep-2024

Increase **25.9%** compared to Oct-2023

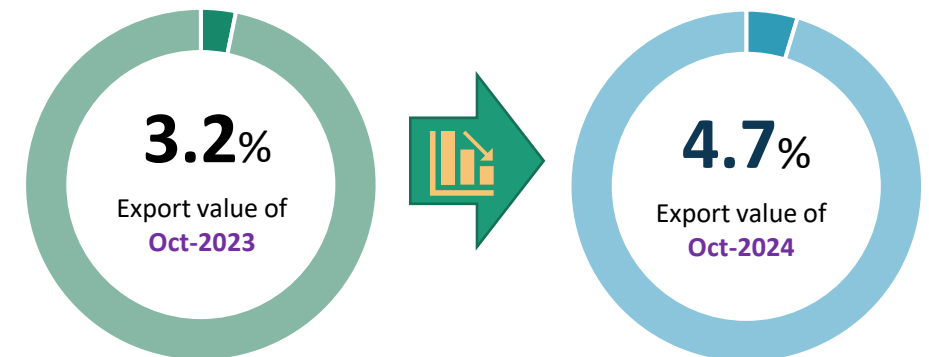
69 thousand USD less than the monthly average rate in 2023

Accumulated 10 months of 2024 reaches **256.3 mil.USD, 86.6%** of total 2023

Percentage of export value to the EU, Oct-2024



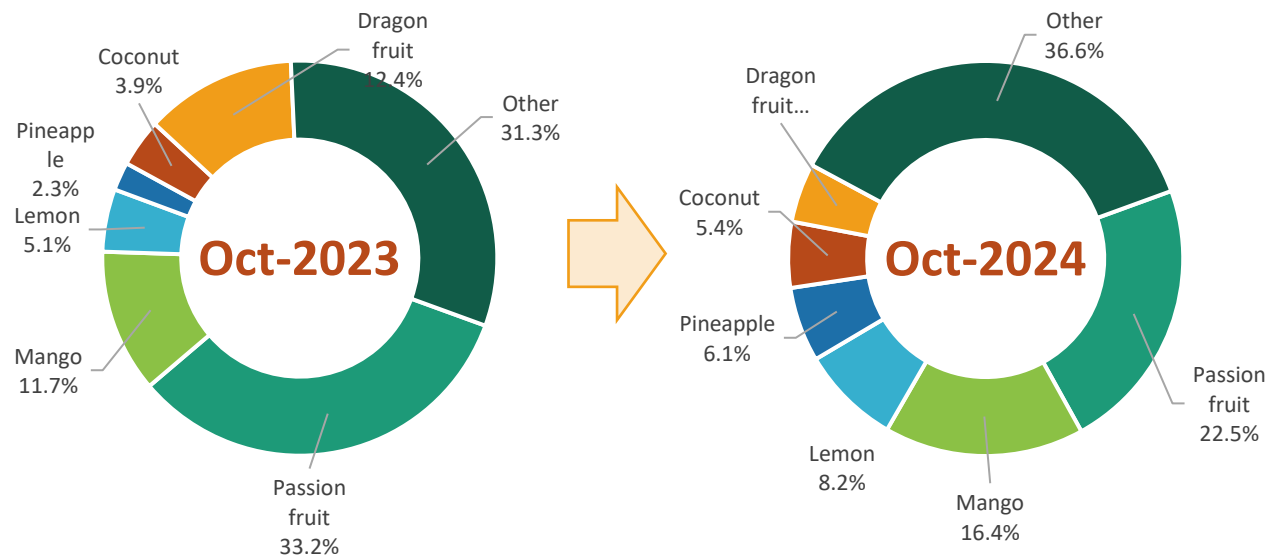
Changes in percentage of export value to the EU, Oct-2024





FRUITS AND VEGETABLES (EXPORT)

Structure of exports by products to the EU, Oct-2024



Export results of some main products to the EU, Oct-2024



Passion fruit

Value: **5.5** mil. USD

Increase **50.9%** compared to Sep-2024

Decrease **14.7%** compared to Oct-2023



Mango

Value: **4.0** mil. USD

Increase **92.6%** compared to Sep-2024

Increase **75.5%** compared to Oct-2023



Lemon

Value: **2.0** mil. USD

Increase **29.2%** compared to Sep-2024

Increase **100.4%** compared to Oct-2023



Pineapple

Value: **1.5** mil. USD

Increase **55.9%** so compared to Sep-2024

Increase **233.0%** compared to Oct-2023



Coconut

Value: **1.3** mil. USD

Decrease **9.0%** compared to Sep-2024

Increase **73.4%** compared to Oct-2023



Dragon fruit

Value: **1.2** mil. USD

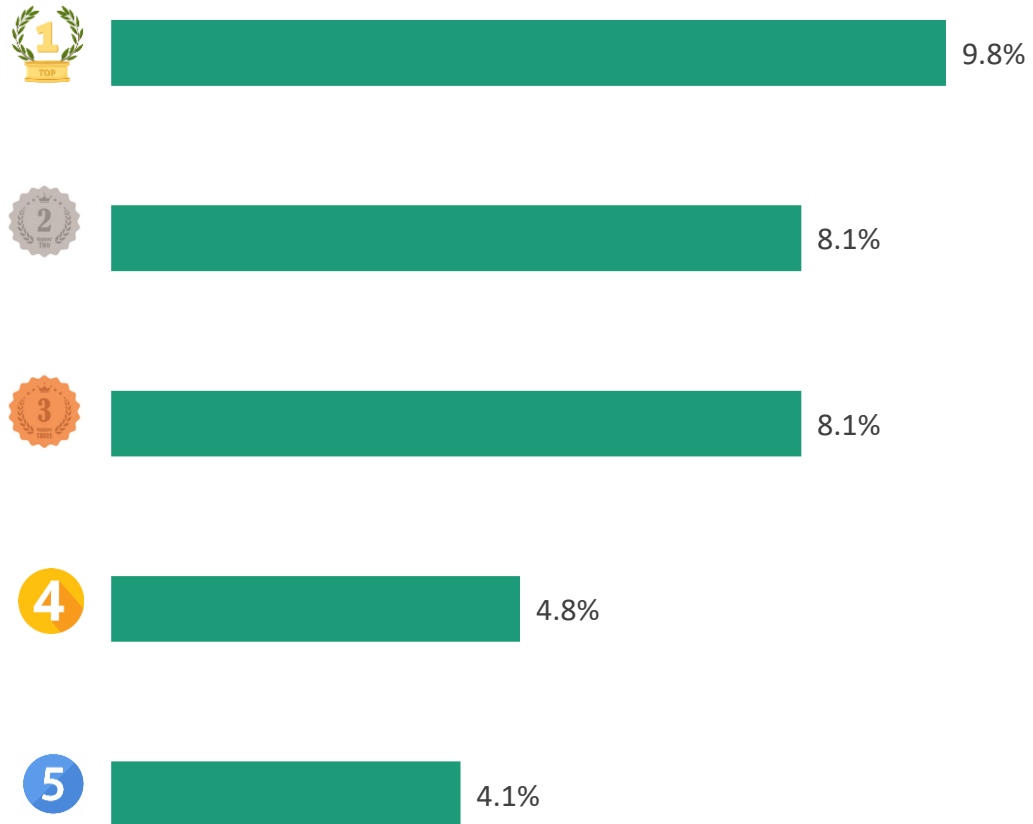
Increase **81.4%** compared to Sep-2024

Decrease **50.8%** compared to Oct-2023

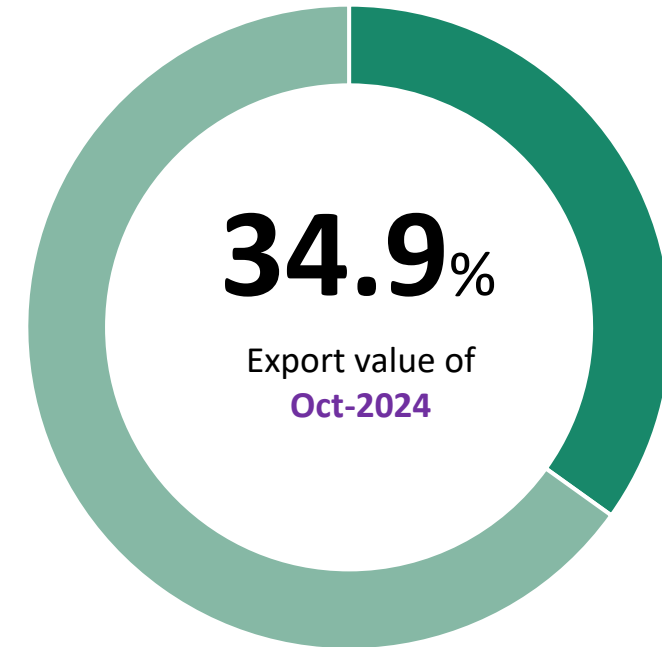


FRUITS AND VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the EU, Oct-2024



Value ratio of TOP 5 export enterprises to the EU, Oct-2024





FRUITS AND VEGETABLES (IMPORT)

Import volume and value from the EU, Oct-2024



Import results from the EU, Oct-2024

VALUE

3.9

mil. USD



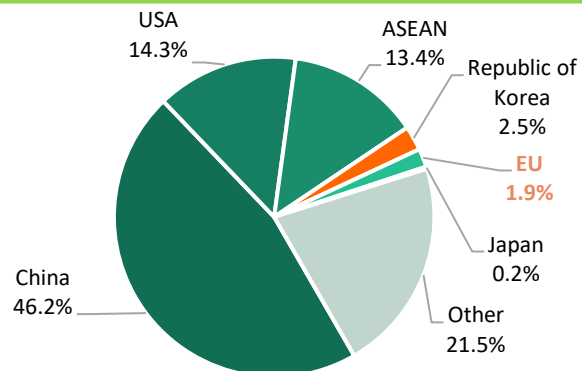
Increase **129.0%** compared to Sep-2024

Decrease **9.5%** compared to Oct-2023

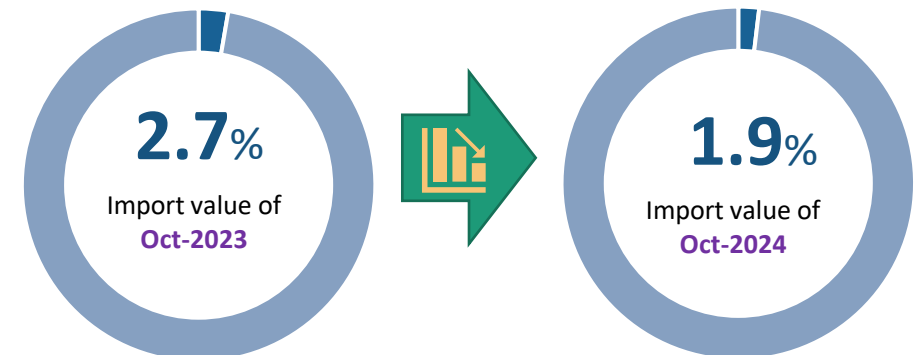
0.69 mil. USD less than the monthly average rate in 2023

Accumulated 10 months of 2024 reaches **37.5 mil. USD**, **67.7%** of total 2023

Percentage of import value from the EU, Oct-2024



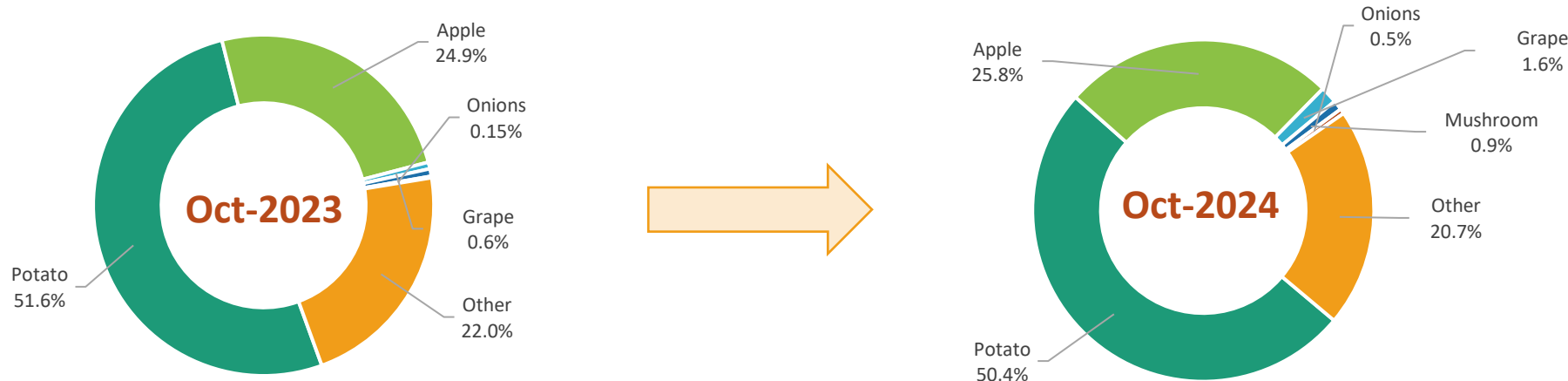
Changes in percentage of import value from the EU, Oct-2024





FRUITS AND VEGETABLES (IMPORT)

Structure of imports by products from the EU, Oct-2024



Import results of some main products from the EU, Oct-2024



Potato

Value: **1.98** mil. USD

Increase **113.4%** compared to Sep-2024

Decrease **11.5%** compared to Oct-2023



Apple

Value: **1.1** mil. USD

Increase **27 times** compared to Sep-2024

Decrease **6.0%** compared to Oct-2023



Grape

Value: **63** thousand USD

Increase **68.2%** compared to Sep-2024

Increase **130.8%** compared to Oct-2023

SPOTLIGHTS

Exporting fresh grape of Moldova to is nearly double in 10 months of 2024

In the first 10 months of 2024, Moldova's fresh grape exports to the EU is about 34.2 million USD (627 million Leu), almost 1.9 times higher than in the previous year. Romania and Poland are the largest importing countries. According to EU Parliament decision, Moldovan grape exporters fully access to the EU market, free from both tariff restrictions and quotas.

Source: Tridge.com

Spanish onion prices drop sharply due to 30% yield increase and low demand in Europe

Spain's onion planting area and yield increased by nearly 20% and 30% compared to the previous season, respectively. However, low demand from import markets has led to a sharp drop in Spanish onion prices.

The main reasons of price decrease is due to many new onion producers who started to plant onions this year without formal supply contracts with traders or importers. Additionally, they lack of technical expertise in producing, harvesting, and packaging leading to early harvests and poor planning, which negatively impacted the quality of the onions.

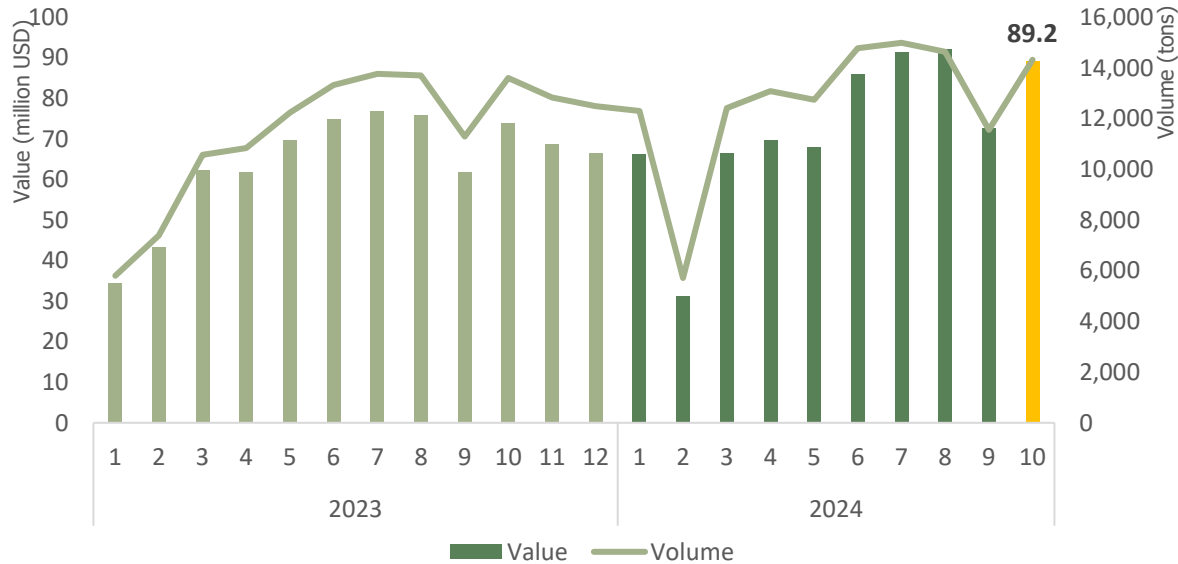
Source: Freshplaza.com





CASHEW NUTS

Export volume and value to the EU, Oct-2024



Export results to the EU, Oct-2024

VALUE

89.2 mil. USD

↗ Increase **23%** compared to Sep-2024

↗ Increase **21%** compared to Oct-2023

↑ **25 mil. USD** more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **733 mil.USD, 95%** of total 2023

VOLUME

14.322 tons

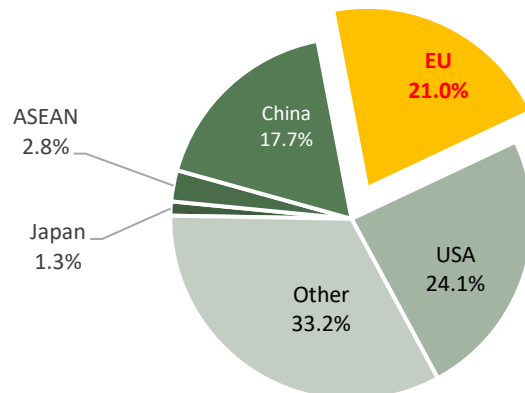
↗ Increase **24%** compared to Sep-2024

↗ Increase **5.3%** compared to Oct-2023

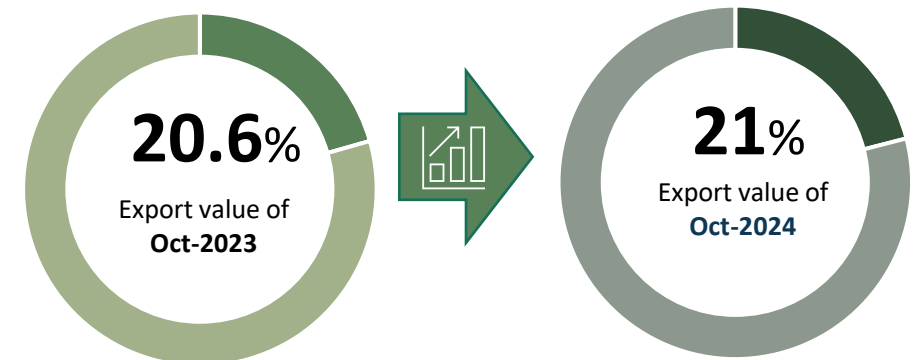
↑ **2.8 thousand tons** more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **126 thousand tons, 92%** of total 2023

Percentage of export value to the EU, Oct-2024



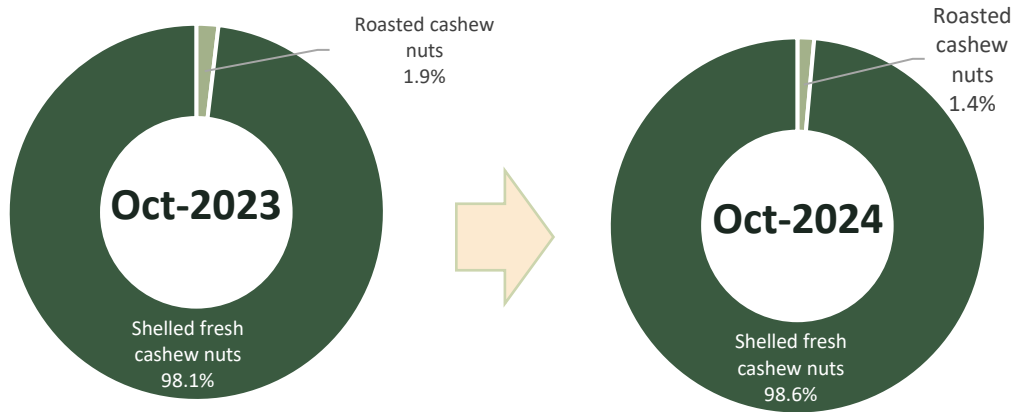
Changes in percentage of export value to the EU, Oct-2024



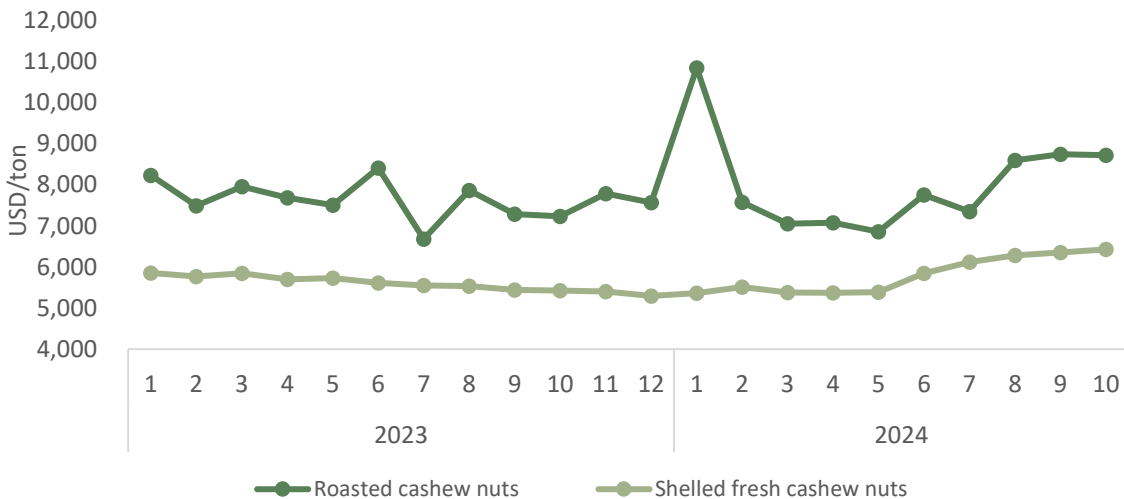


CASHEW NUTS

Structure of exports by products to the EU, Oct-2024



Average export price to the EU, Oct-2024



Export results to the EU, Oct-2024



Shelled fresh cashew nuts

Value: **87.9** mil. USD

Increase **17%** compared to Sep-2024

Increase **23%** compared to Oct-2023



Roasted cashew nuts

Value: **1.3** mil. USD

Decrease **8.7%** compared to Sep-2024

Increase **21%** compared to Oct-2023

Shelled fresh cashew nuts

The average export price in Oct-2024 is **6,426** USD/ton; **increases 1.2%** compared to the previous month; and **increases 18.5%** compared to the same month of 2023.

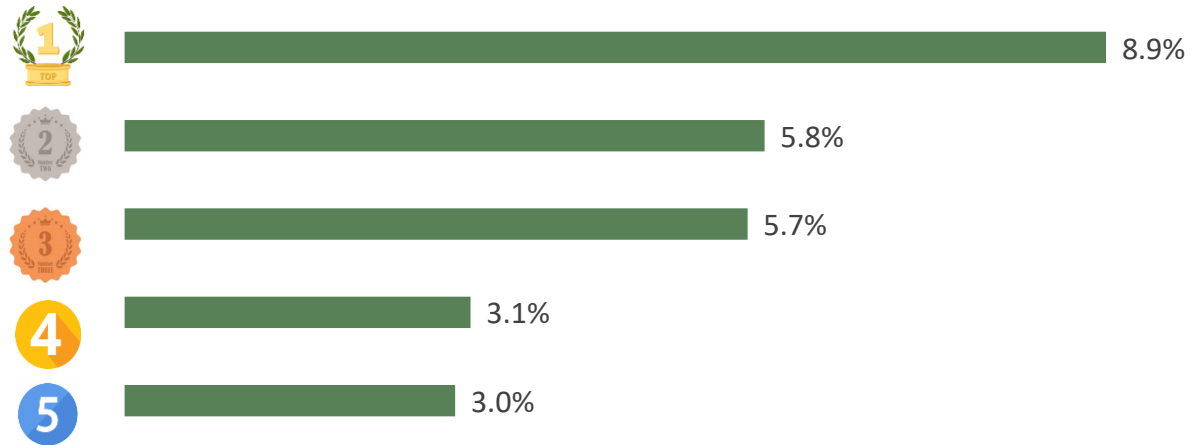
Roasted cashew nuts

The average export price in Oct-2024 is **8,720** USD/ton; **decreases 0.2%** compared to the previous month; and **increases 20.6%** compared to the same month of 2023.

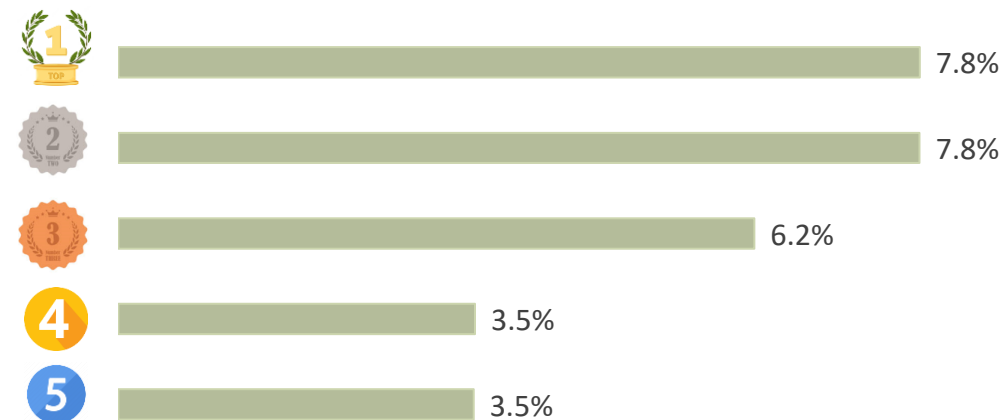


CASHEW NUTS

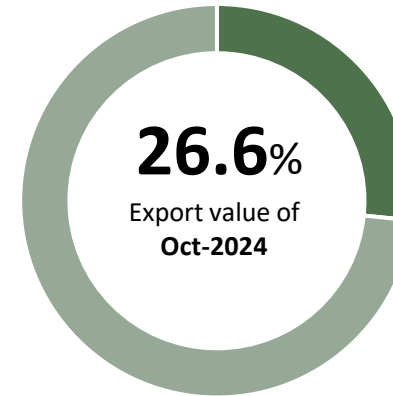
TOP 5 export enterprises by value to the EU, Oct-2024



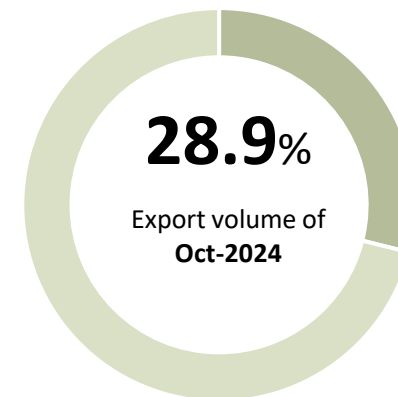
TOP 5 export enterprises by volume to the EU, Oct-2024



Value ratio of TOP 5 export enterprises to the EU, Oct-2024



Volume ratio of TOP 5 export enterprises to the EU, Oct-2024



CASHEW NUTS

SPOTLIGHTS



MIRARTH Agri Tech (Japan) in Cambodia is export to export 250 tons of cashew products directly to the European Union (EU) this year. This milestone highlights the ongoing efforts of the Cambodian Ministry of Commerce to boost cashew exports to the EU.

Successful exports to the European market demonstrate that processed cashews in Cambodia meet international quality standards, contributing to create high-value products. This achievement is a point of pride for the company, the people, and the country.

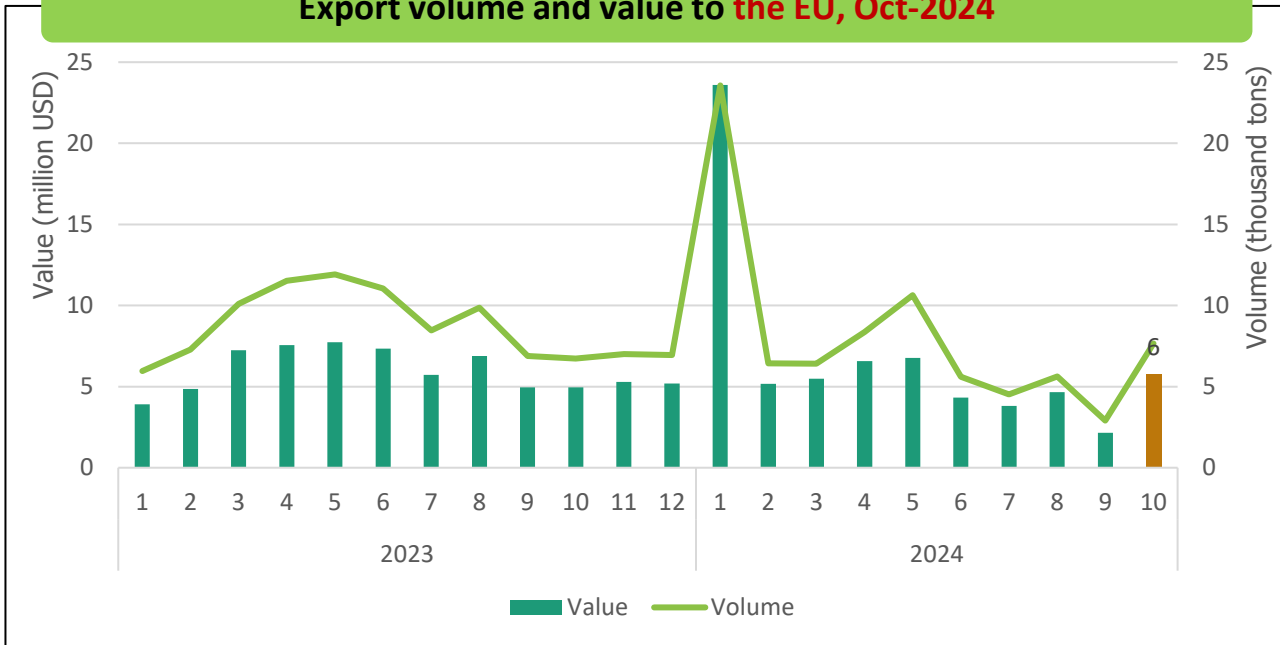
Source: Ministry of Commerce of Cambodia





RICE

Export volume and value to the EU, Oct-2024



Export results to the EU, Oct-2024

VALUE

5.8 mil. USD



↗ Increase **167.2%** compared to Sep-2024

↗ Increase **16.0%** compared to Oct-2023

⬇ **0.2 mil. USD** less than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **68.3 mil. USD, 95.2%** of total 2023

VOLUME

7.7 thousand tons



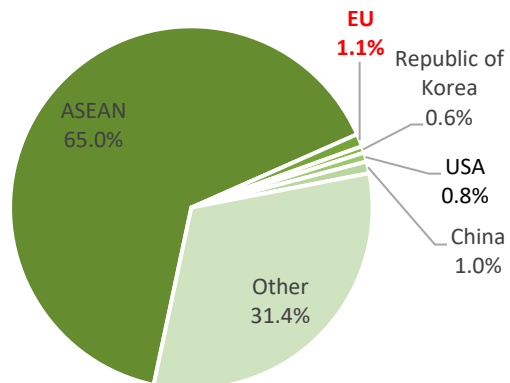
↗ Increase **163.7%** compared to Sep-2024

↗ Increase **13.9%** compared to Oct-2023

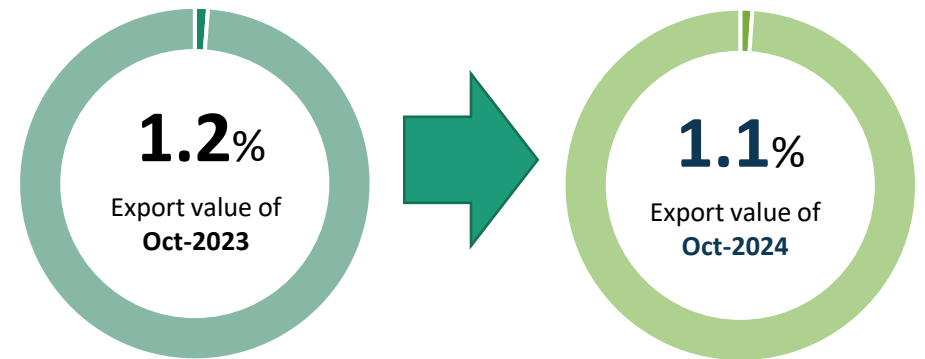
⬇ **982 tons** less than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **81.7 thousand tons, 78.8%** of total 2023

Percentage of export value to the EU, Oct-2024



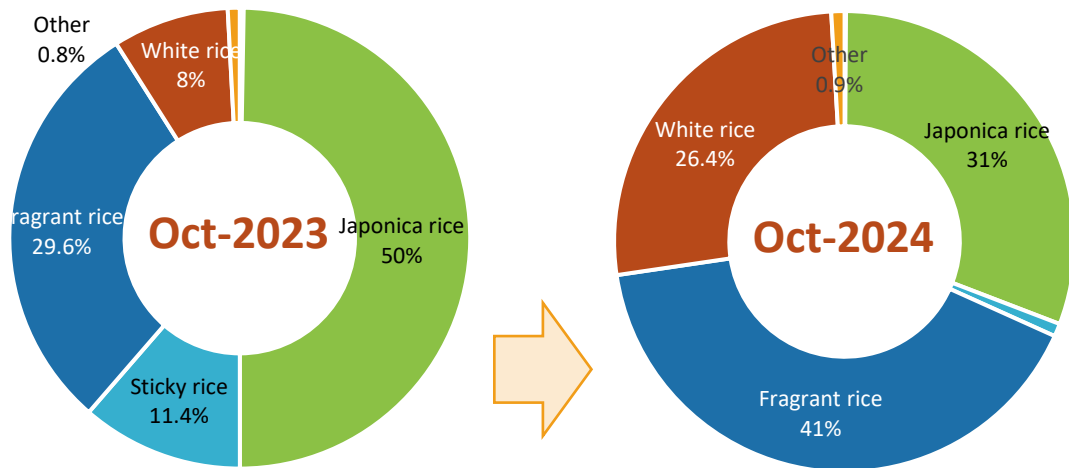
Changes in percentage of export value to the EU, Oct-2024



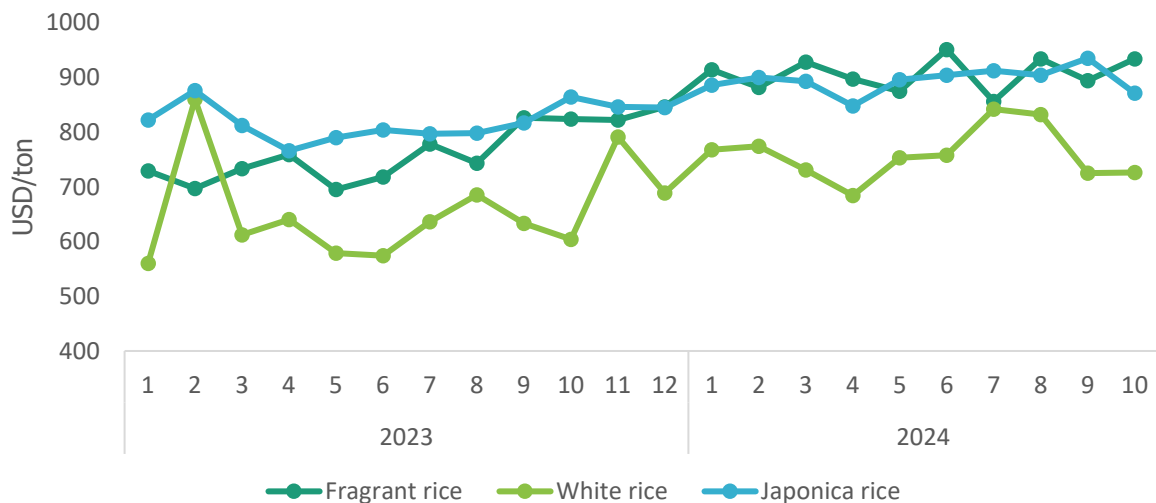


RICE

Structure of exports by products to the EU, Oct-2024



Average export price to the EU, Oct-2024



Export results to the EU, Oct-2024



Fragrant rice

Value: **2.4** mil. USD
 Increase **265%** compared to Sep-2024
 Increase **60%** compared to Oct-2023



Japonica rice

Value: **1.8** mil. USD
 Increase **122%** compared to Sep-2024
 Decrease **28%** compared to Oct-2023



White rice

Value: **1.5** mil. USD
 Increase **117%** compared to Sep-2024
 Increase **275%** compared to Oct-2023

Japonica rice

The average export price in Oct-2024 is **871** USD/ton; **decreases 7%** compared to the previous month; and **increases 1%** compared to the same month of 2023.

Fragrant rice

The average export price in Oct-2024 is **934** USD/ton; **increases 5%** compared to the previous month; and **increases 13%** compared to the same month of 2023.

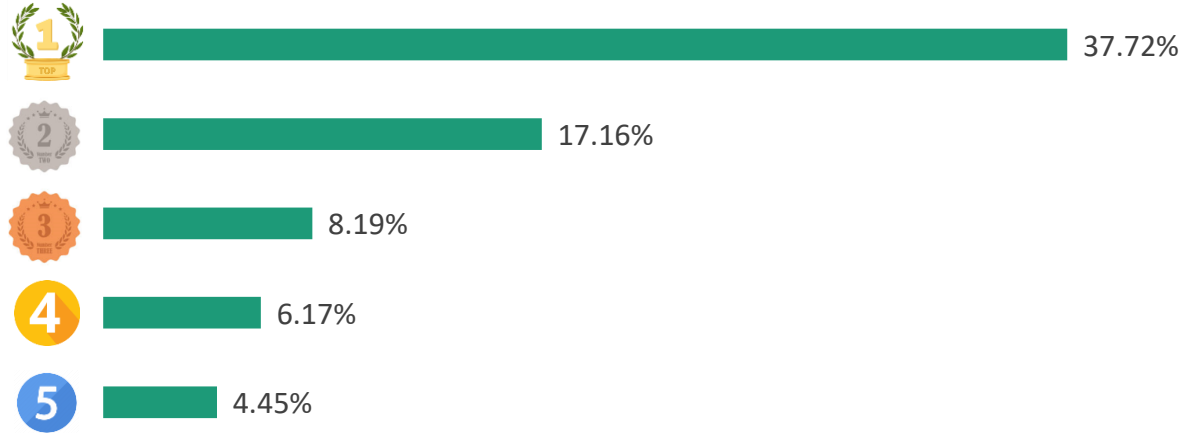
White rice

The average export price in Oct-2024 is **726** USD/ton; **increases 0.03%** compared to the previous month; and **increases 20%** compared to the same month of 2023.

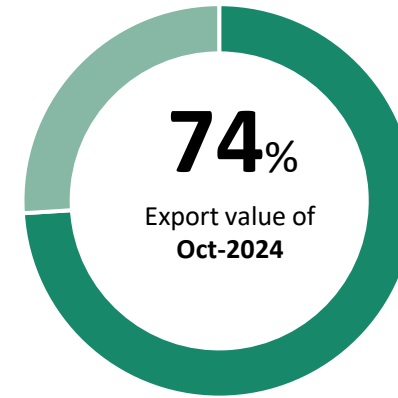


RICE

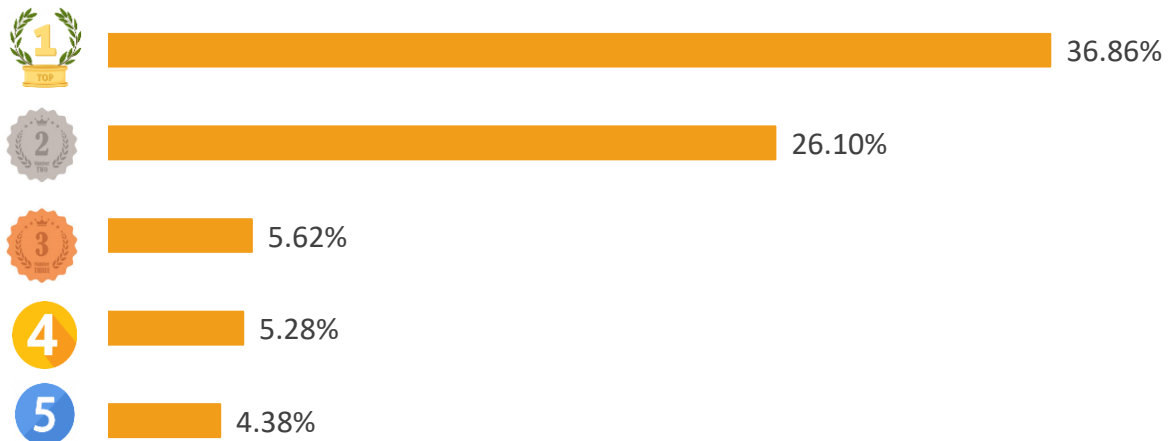
TOP 5 export enterprises by value to the EU, Oct-2024



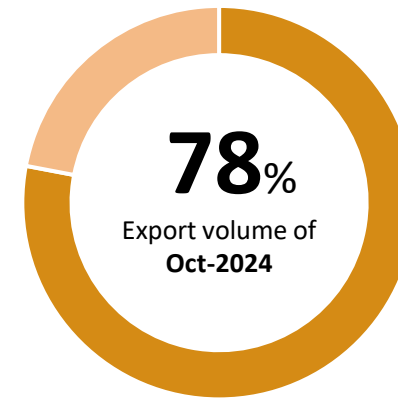
Value ratio of TOP 5 export enterprises to the EU, Oct-2024



TOP 5 export enterprises by volume to the EU, Oct-2024



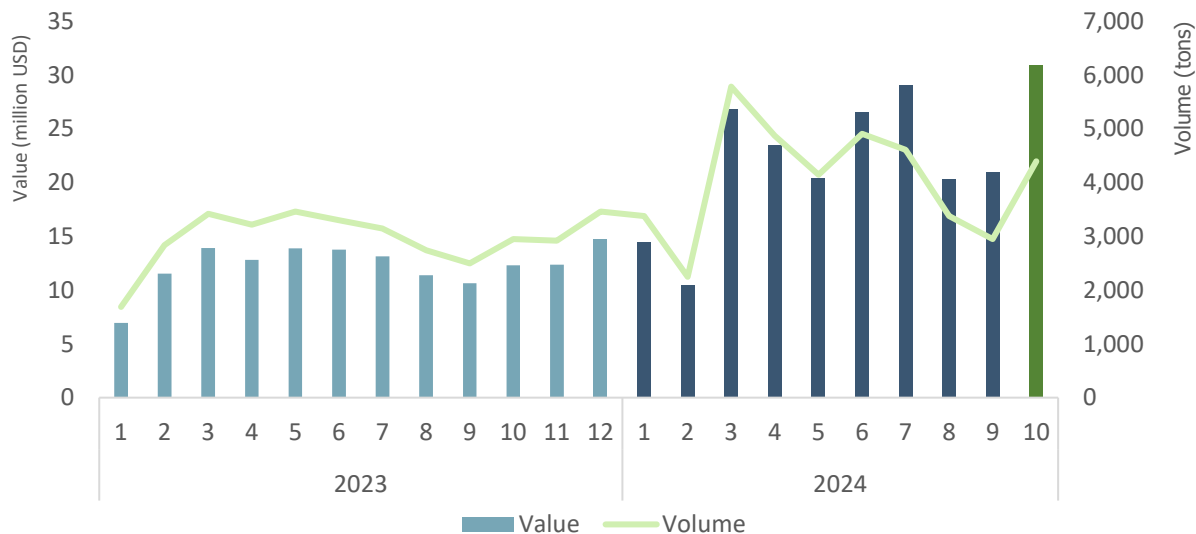
Volume ratio of TOP 5 export enterprises to the EU, Oct-2024





PEPPER

Export volume and value to the EU, Oct-2024



Export results to the EU, Oct-2024

VALUE

30.96 mil. USD



Increase **47%** compared to Sep-2024

Increase **152%** compared to Oct-2023

18.7 mil. USD more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches 223.6 mil.USD, **152%** of total 2023

VOLUME

4.4 thousand tons



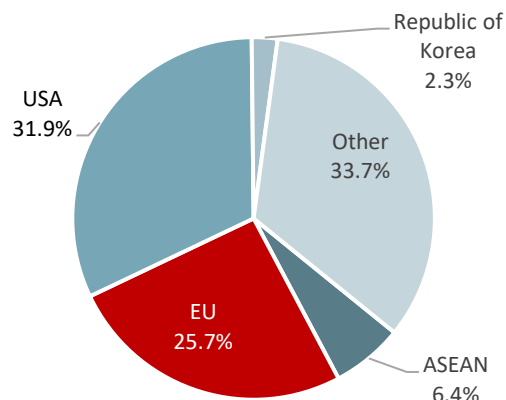
Increase **48.9%** compared to Sep-2024

Increase **49%** compared to Oct-2023

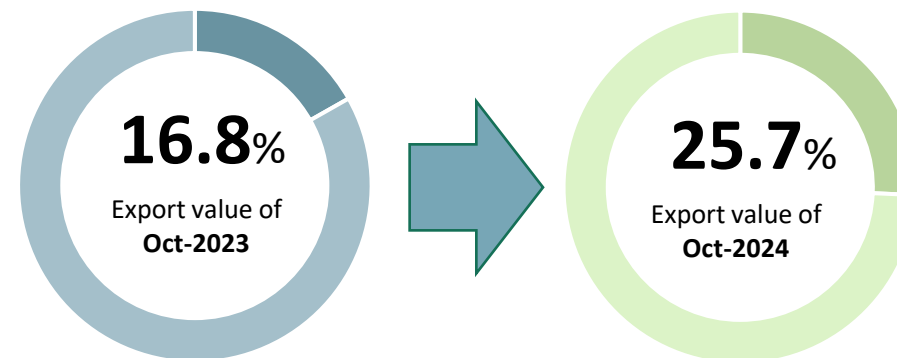
1.4 thousand tons more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches 40.7 thousand tons, **114%** of total 2023

Percentage of export value to the EU, Oct-2024



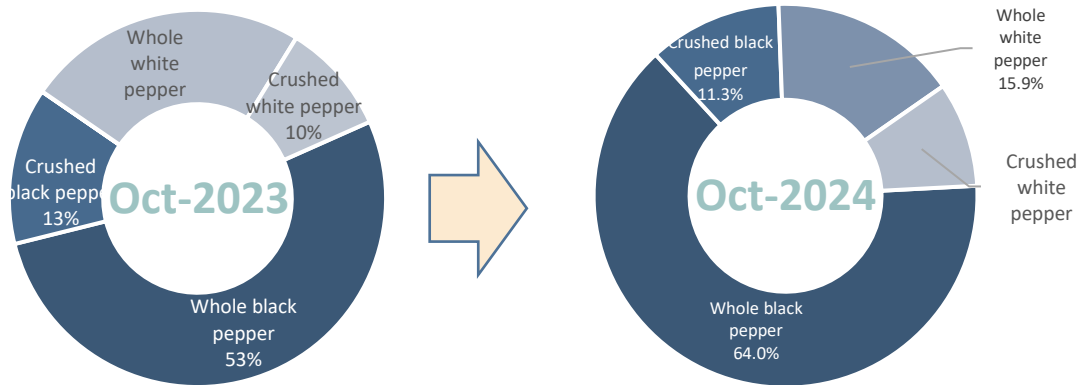
Changes in percentage of export value to the EU, Oct-2024



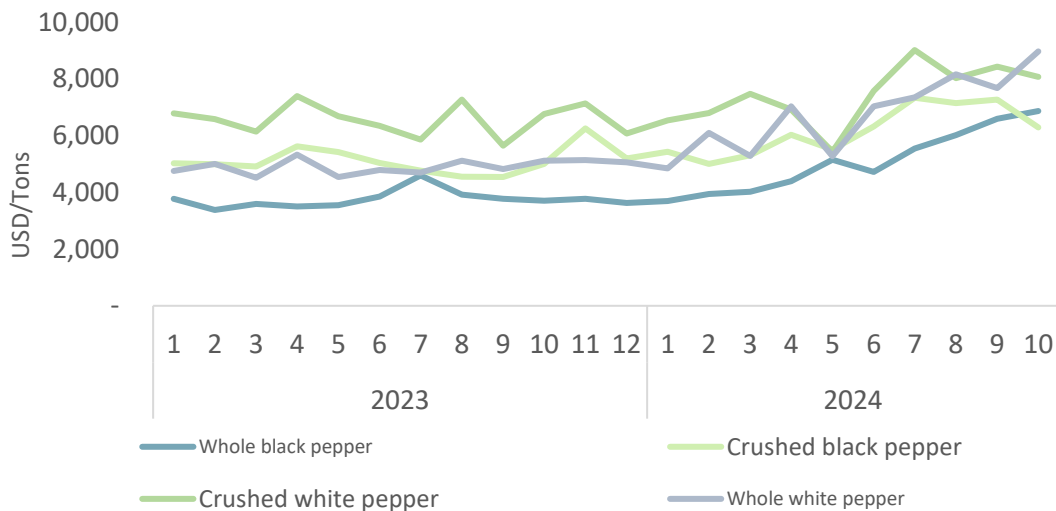


PEPPER

Structure of exports by products to the EU, Oct-2024



Average export price to the EU, Oct-2024



Export results to the EU, Oct-2024



Whole black pepper

Value: **19.8** mil. USD

Increase **48%** compared to Sep-2024

Increase **205%** compared to Oct-2023



Whole white pepper

Value: **4.92** mil. USD

Increase **82%** compared to Sep-2024

Increase **66%** compared to Oct-2023



Crushed black pepper

Value: **3.48** mil. USD

Increase **71%** compared to Sep-2024

Increase **110%** compared to Oct-2023

Whole black pepper

The average export price in Oct-2024 is **6,870** USD/ton; **decreases 0.7%** compared to the previous month; and **increases 82.4%** compared to the same month of 2023.

Crushed black pepper

The average export price in Oct-2024 is **6,295** USD/ton; **increases 2.2%** compared to the previous month; and **increases 44.8%** compared to the same month of 2023.

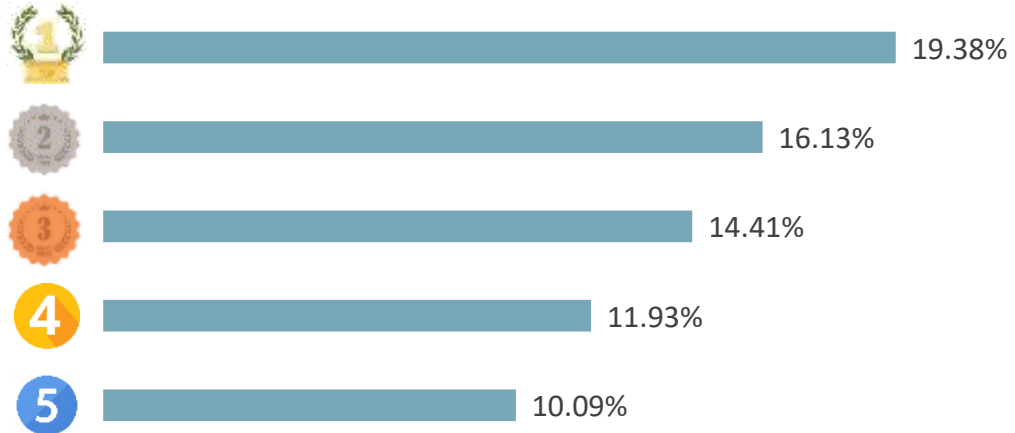
Whole white pepper

The average export price in Oct-2024 is **8,973** USD/ton; **decreases 6.5%** compared to the previous month; and **increases 64.4%** compared to the same month of 2023.

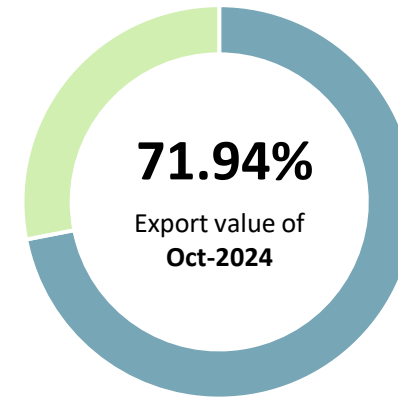


PEPPER

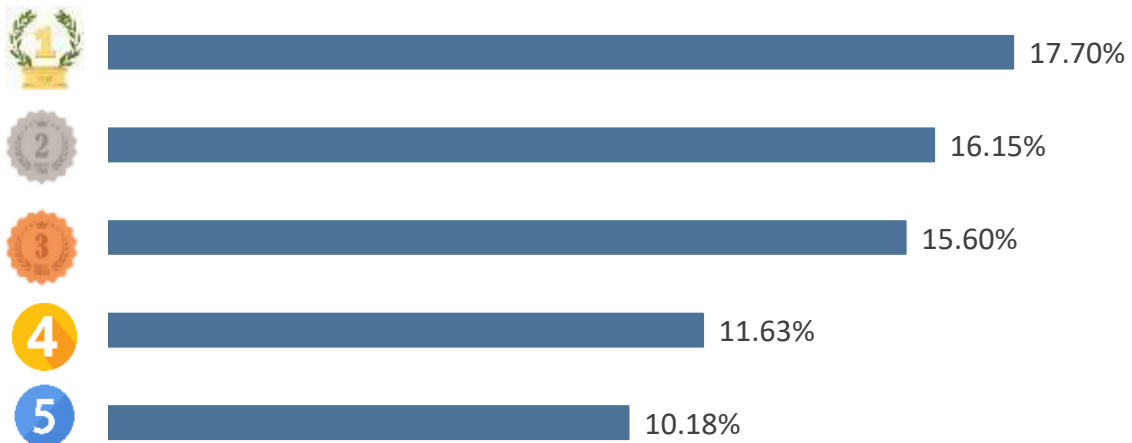
TOP 5 export enterprises by value to the EU, Oct-2024



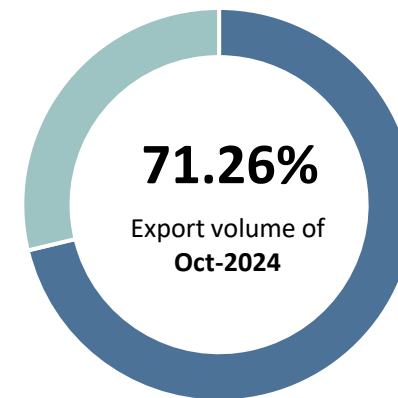
Value ratio of TOP 5 export enterprises to the EU, Oct-2024



TOP 5 export enterprises by volume to the EU, Oct-2024



Volume ratio of TOP 5 export enterprises to the EU, Oct-2024



PEPPER

SPOTLIGHTS



According to Eurostat, in the first eight months of 2024, the EU imported 45,000 tons of pepper from non-EU countries, with value of nearly 216 million EUR (about 233 million USD), increasing 33% in volume and 50% in value compared to the same period in 2023.

Among the non-EU suppliers, Vietnam is the largest exporter of pepper to the EU, with a total export volume of 30,000 tons, valued at 138 million EUR (149 million USD). This represents a 42% increase in volume and a 67% increase in value compared to the first eight months of 2023. Vietnam's market share in the EU's total pepper imports from non-EU countries reached 66% in volume and 63% in value during this period.

Source: vietnamagriculture

The EU has issued Regulation (EU) 2024/2794, effective from November 7, 2024, to tighten the organic certification for imported products, including pepper from Vietnam. This regulation updates the list of organizations recognized by the EU to control and issue organic certifications, including Olska Spolka Z Ograniczona Odpowiedzialnoscia (VN-BIO-181), Onecert International Private Limited (VN-BIO-152), and SRS Certification GmbH (VN-BIO-195), for product groups such as plants, processed foods, and animal feed. This is a part of the EU's efforts to ensure the quality and transparency of imported organic products, creating an opportunity to boost Vietnamese pepper exports if these new regulations are well adhered to.

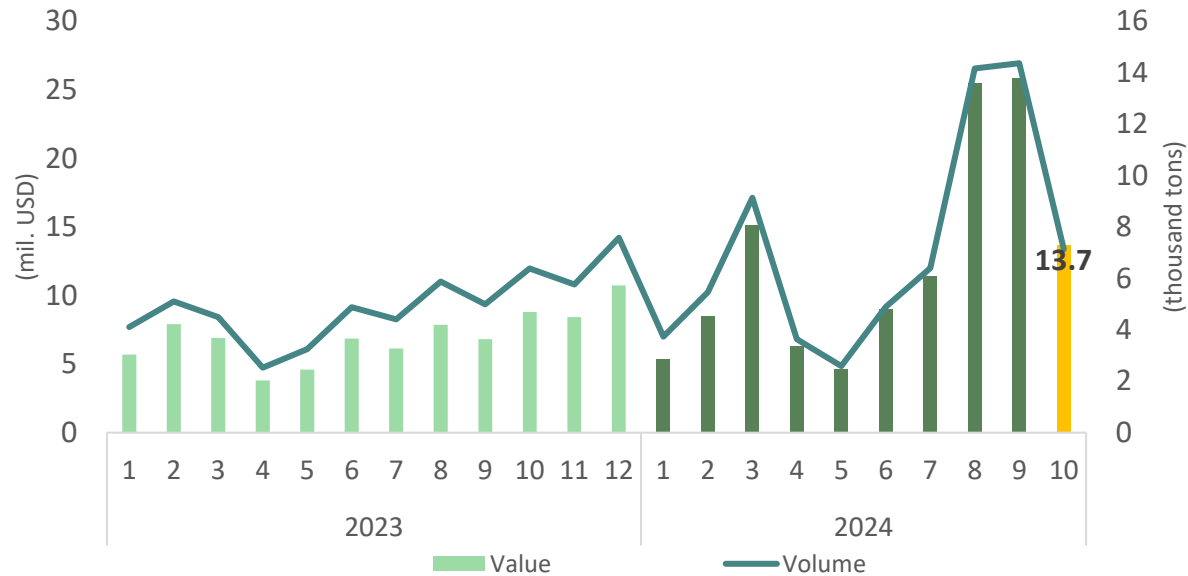
Source: Vietnambiz.vn



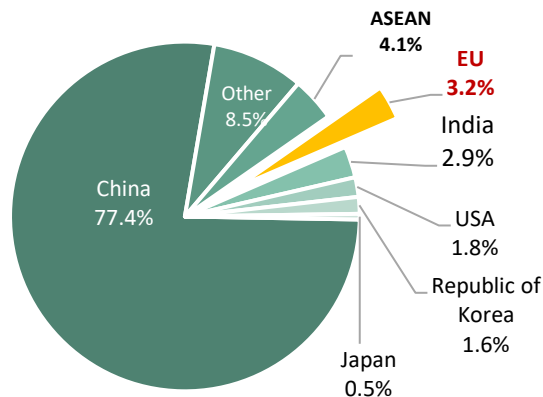


RUBBER

Export volume and value to the EU, Oct-2024



Percentage of export value to the EU, Oct-2024



Export results to the EU, Oct-2024

VALUE

13.2 mil. USD

↘ Decrease **47%** compared to Sep-2024

↗ Increase **55%** compared to Oct-2023

↗ **0.5** mil. USD more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **125 mil. USD, 79.2%** of total 2023

VOLUME

7.131 tons

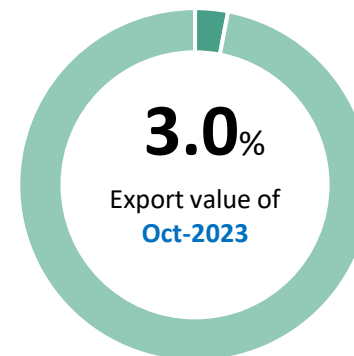
↘ Decrease **50%** compared to Sep-2024

↗ Increase **12%** compared to Oct-2023

↘ **2.1 thousand tons** less than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **71.5 thousand tons, 64.3%** of total 2023

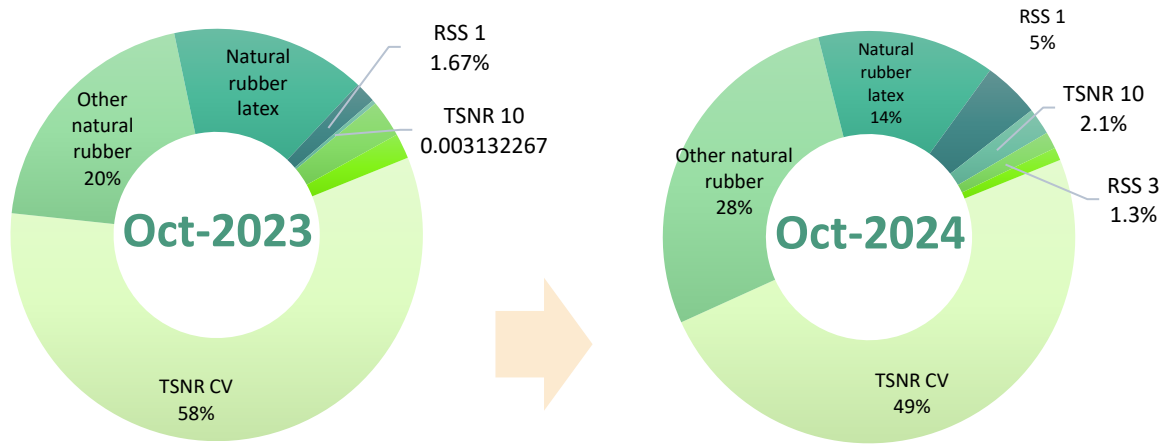
Changes in percentage of export value to the EU, Oct-2024





RUBBER

Structure of exports by products to the EU, Oct-2024



Export results to the EU, Oct-2024



Other natural rubber

Value: **3.8** mil. USD

Decrease **59%** compared to Sep-2024

Increase **116%** compared to Oct-2023



TSNR CV

Value: **6.74** mil. USD

Decrease **41%** compared to Sep-2024

Increase **33%** compared to Oct-2023



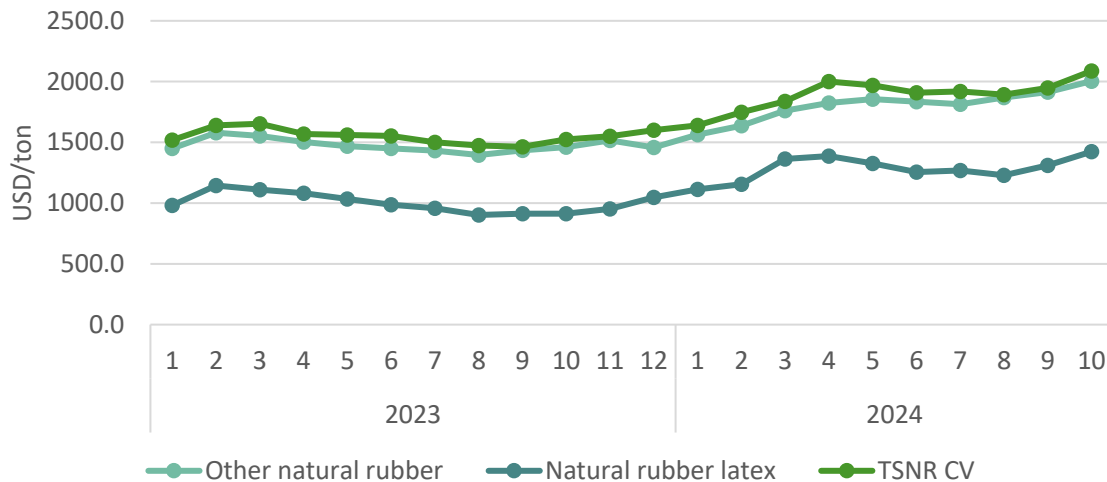
Natural rubber latex

Value: **1.9** mil. USD

Decrease **22%** compared to Sep-2024

Increase **42%** compared to Oct-2023

Average export price to the EU, Oct-2024



Other natural rubber

The average export price in Oct-2024 is **2,004** USD/ton; increases **4.8%** compared to the previous month; and increases **37%** compared to the same month of 2023.

TSNR CV

The average export price in Oct-2024 is **2,087** USD/ton; increases **7.2%** compared to the previous month; and increases **37%** compared to the same month of 2023.

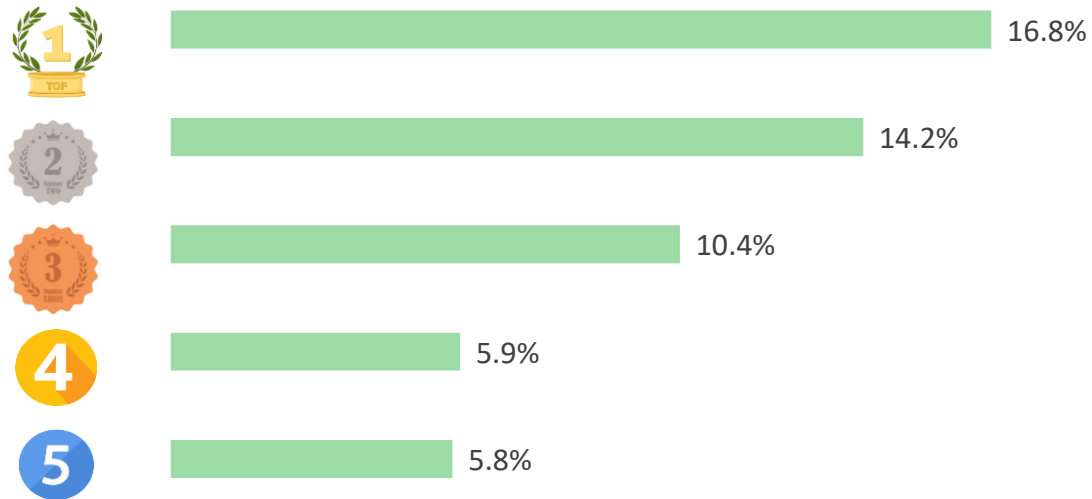
Natural rubber latex

The average export price in Oct-2024 is **1,423** USD/ton; increases **8.6%** compared to the previous month; and increases **56%** compared to the same month of 2023.

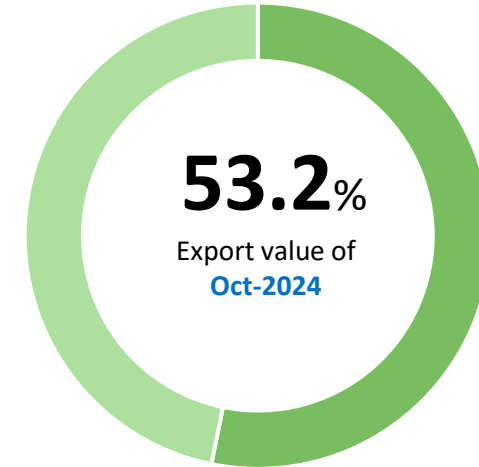


RUBBER

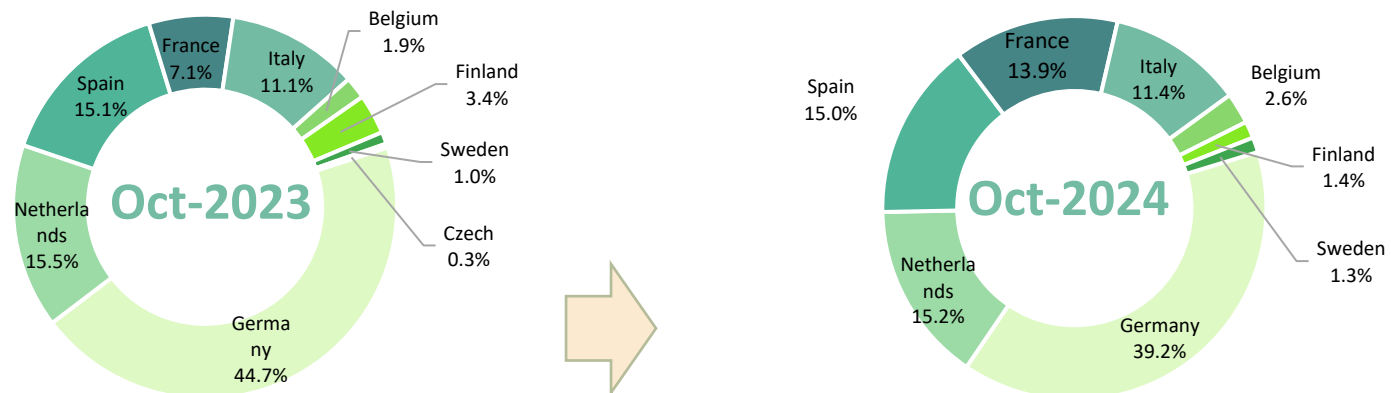
TOP 5 export enterprises by value to the EU, Oct-2024



Value ratio of TOP 5 export enterprises to the EU, Oct-2024



Changes in percentage of export value by countries, Oct-2024





SPOTLIGHTS

EUDR has a significant impact on global rubber production

Thailand, Vietnam, and Indonesia are the world's leading rubber producers. However, Côte d'Ivoire's rubber production is gradually catching up with Southeast Asian countries, thanks to efforts to meet the EUDR standards.

In 2023, Côte d'Ivoire produced 1.55 million tons of natural rubber, nearly double the amount produced in 2019 (815,000 tons), surpassing Vietnam to become the third-largest rubber producer in the world, after Thailand and Indonesia.

Rubber plantations in Côte d'Ivoire have benefited from implementing EUDR standards, as they have committed to reducing deforestation and have called on the European Union to increase financial support for rubber production.



Any comments, please send to:

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