



Volume: Nov-2024

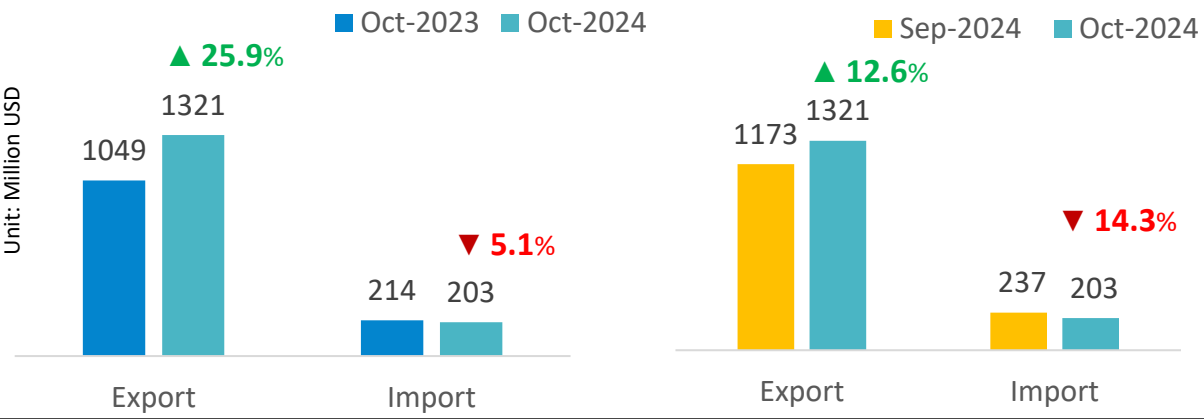
MONTHLY REPORT ON
AGRI-PRODUCT EXPORT

FROM VIET NAM TO
US MARKET

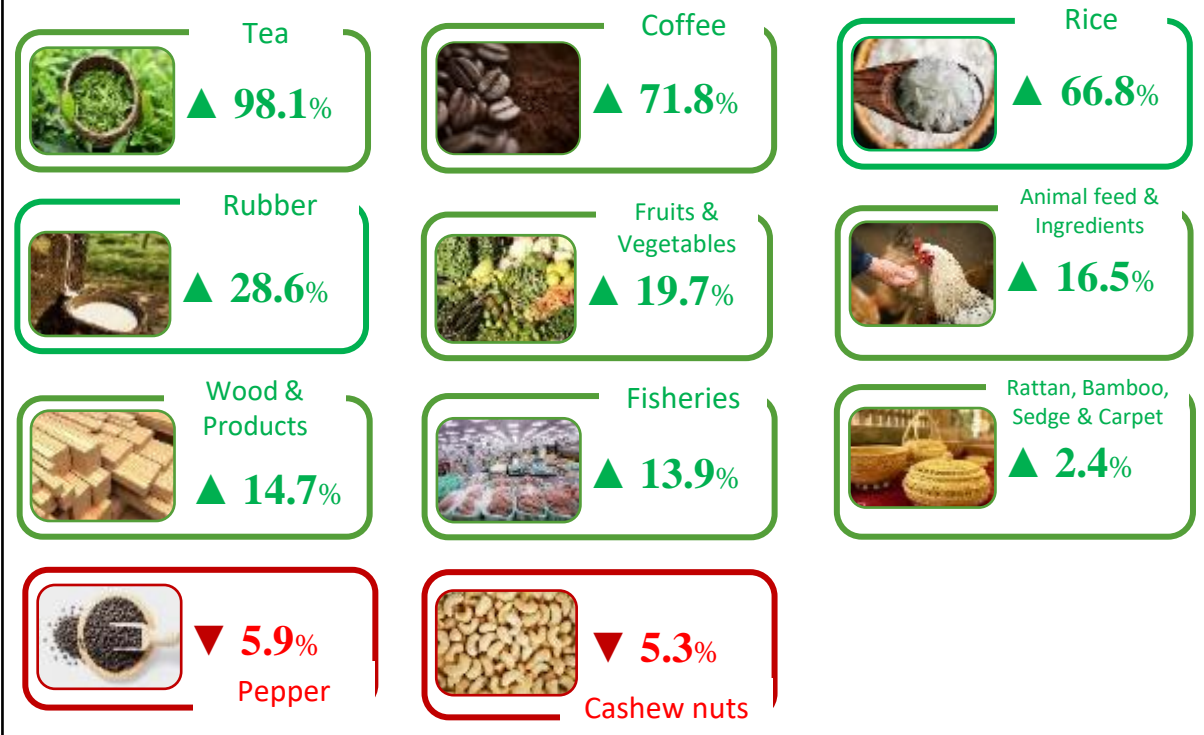
Prepared by: **AGRO**  **INFO**

THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIET NAM TO THE U.S. IN OCT - 2024

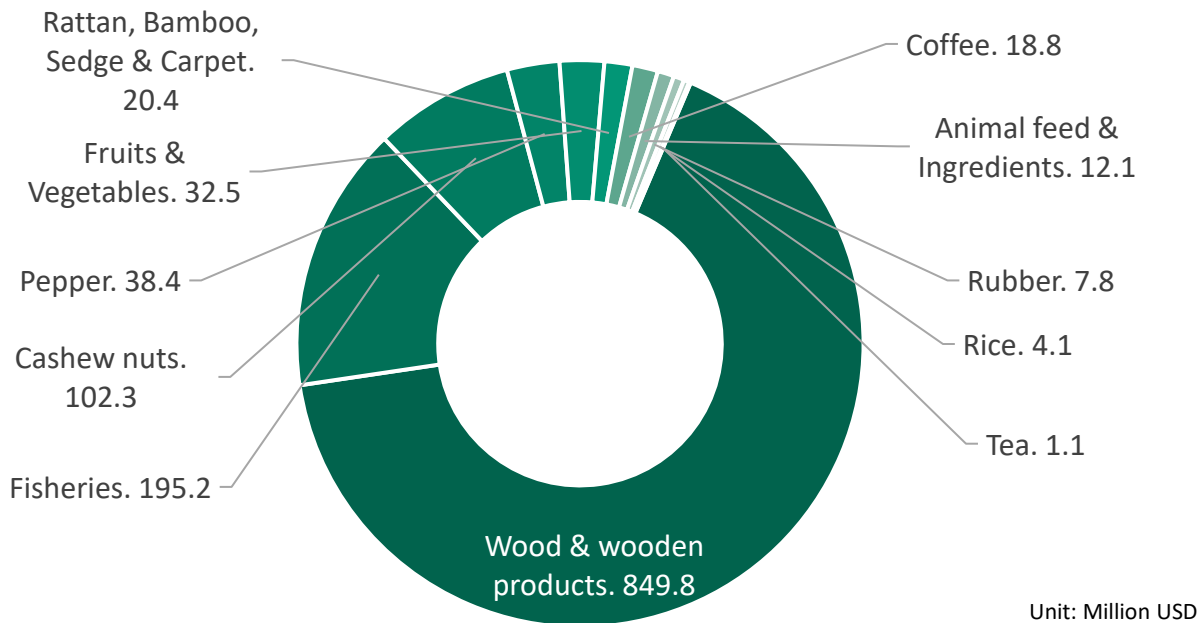
AFF product import-export turnover between Viet Nam and the US Oct-2024



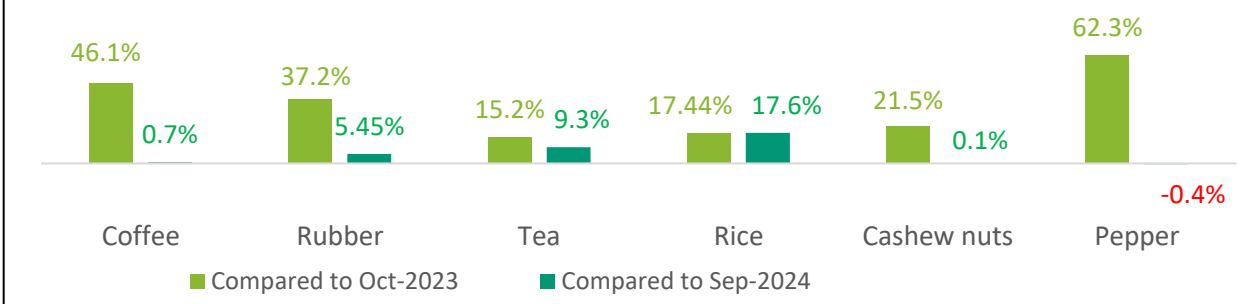
Changes in key AFF product export value to the US in Oct-2024 compared to Sep-2024



Key AFF product export value to the US, Oct-2024



Changes in key AFF product export value to the US in Oct-2024 compared to Sep-2024 and compared to Oct-2023



Source: Calculated from data of the General Department of Customs

The 7th Vietnam - US Business Summit

The Vietnam Federation of Commerce and Industry (VCCI), the American Chamber of Commerce in Hanoi (AmCham) and the American Chamber of Commerce in Washington (US Chamber) organized the 7th Vietnam - US Business Summit in Ha Noi on November 27 to strengthen bilateral trade and economic cooperation between two countries .

Prime minister Pham Minh Chinh and senior officials from Vietnamese ministries and agencies

and US Ambassador in Vietnam Marc Knapper attended the event in person in Ha Noi.

The conference focused on discussing policies and directions that both government and private sector need to implement to ensure mutually beneficial on trade and investment between Viet Nam and the US.

Priority solutions need to implement include: issuing reasonable regulations, taking advantages of digital economy, addressing energy security needs, maintaining competitiveness through increased productivity and risk reduction,

mobilizing resources, and improving production and supply chains.



Source: vietnamplus.vn

Viet Nam - US trade in 10 months of 2024 reaches nearly 111 billion USD

In the first 10 months of 2024, Viet Nam - US trade reached nearly 111 billion USD, equal to the two-way trade turnover of last year. Of which, exports reached nearly 98.5 billion USD, up 24.2% over the same period; imports reached 12.3 billion USD, up 8.2%.

The United States has been one of Viet Nam's major export markets and trading partners. Many Vietnamese enterprises consider the US an

important market, especially for electronics, garments, footwear, furniture, and agriculture, forestry and fishery products.

The US is a market with high consumption demand of goods, with more than 300 million people and one of the largest economies in the world. Therefore, Vietnamese enterprises expect to promote the export of Viet Nam's key products in the coming time.



Source: vietnamplus.vn





WOOD AND WOODEN PRODUCTS

Export value to the U.S., Oct-2024



Export results to the U.S., Oct-2024

VALUE



850

million USD

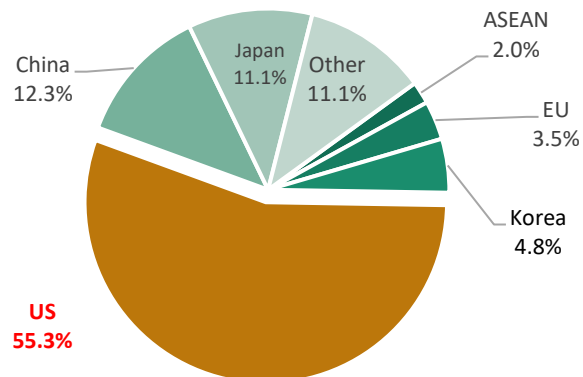
↗ Increase **14.7%** compared to Sep-2024

↗ Increase **20.5%** compared to Oct-2023

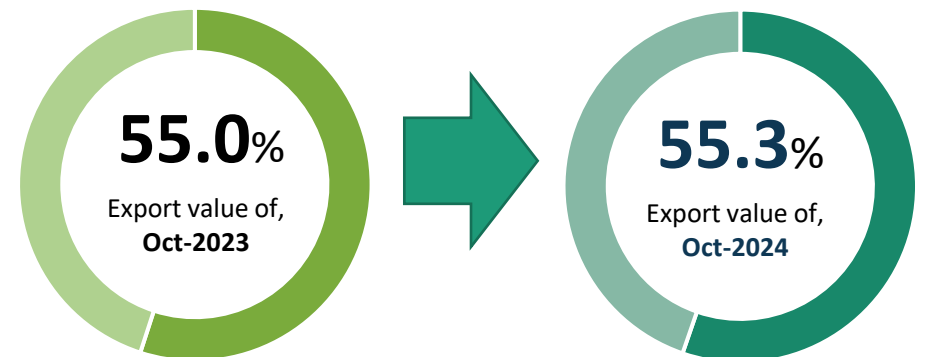
↑ **239.3 million USD** more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **7.3 bil. USD, 99.8%** of total 2023

Percentage of export value to the U.S., Oct-2024



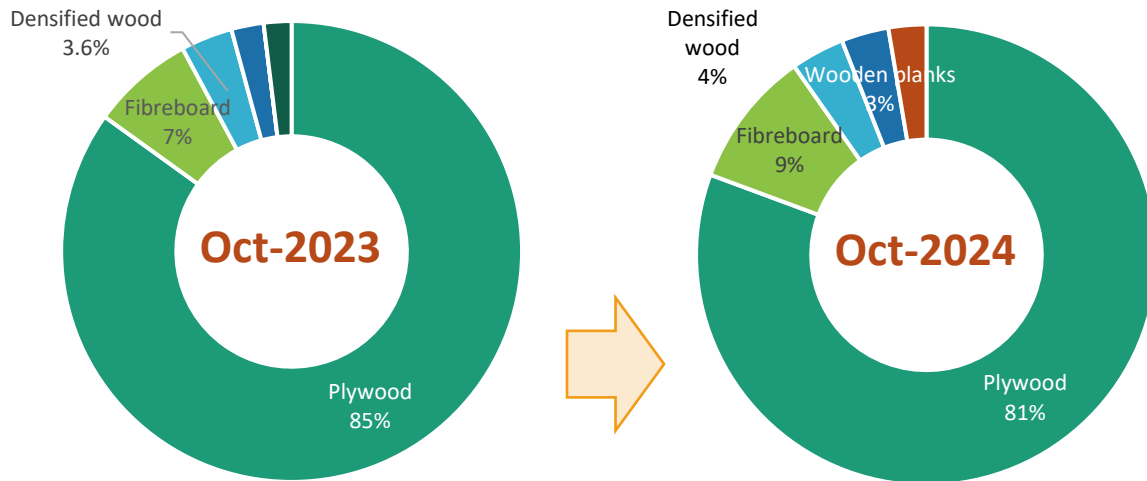
Changes in percentage of export value to the U.S., Oct-2024





WOOD AND WOODEN PRODUCTS

Structure of exports by products to the U.S., Oct-2024



Export results to the U.S., Oct-2024



Plywood

Value: **29.8** million USD
 Increase **46%** compared to Sep-2024
 Decrease **2%** compared to Oct-2023



Fibreboard

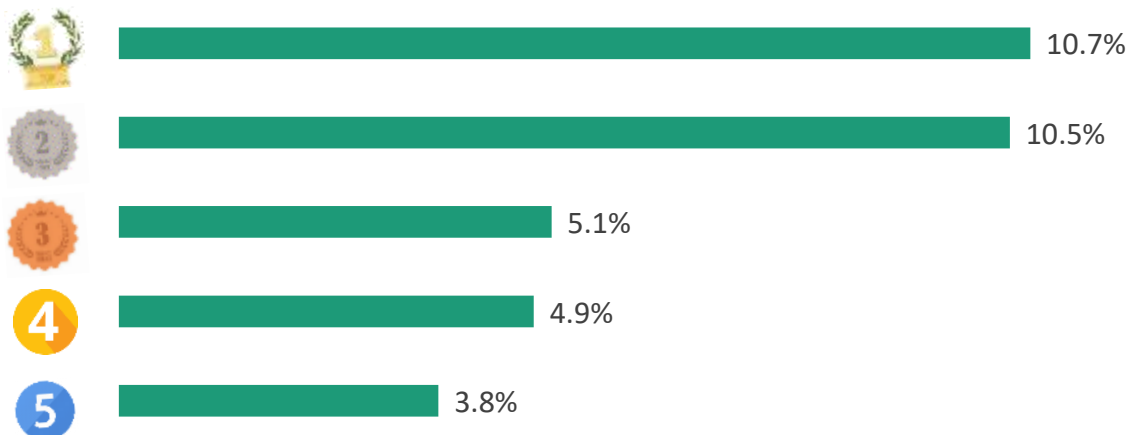
Value: **3.6** million USD
 Increase **36%** compared to Sep-2024
 Increase **37%** compared to Oct-2023



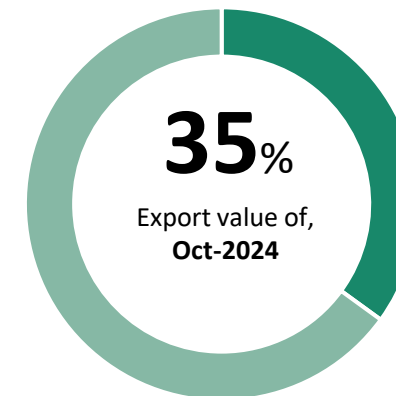
Densified wood

Value: **1.4** million USD
 Increase **150%** compared to Sep-2024
 Increase **6%** compared to Oct-2023

TOP 5 export enterprises by value to the U.S., Oct-2024



Value ratio of TOP 5 export enterprises to the U.S., Oct-2024





WOOD AND WOODEN PRODUCTS



SPOTLIGHTS

US hardwood plywood imports in September 2024 were estimated at 201,955 m³, decreasing 4% from the previous month but up 11% year-on-year. Imports from China fell 41% in September 2024 compared to the previous month.

Source: ITTO

US imports of tropical hardwood lumber in September 2024 are about 12,198 m³, a 19% decrease compared to the previous month and a 32% decrease compared to the same period last year. Imports from key trading partners Brazil and Indonesia in September 2024 decreased by 11% and 13%, respectively, compared to the previous month.

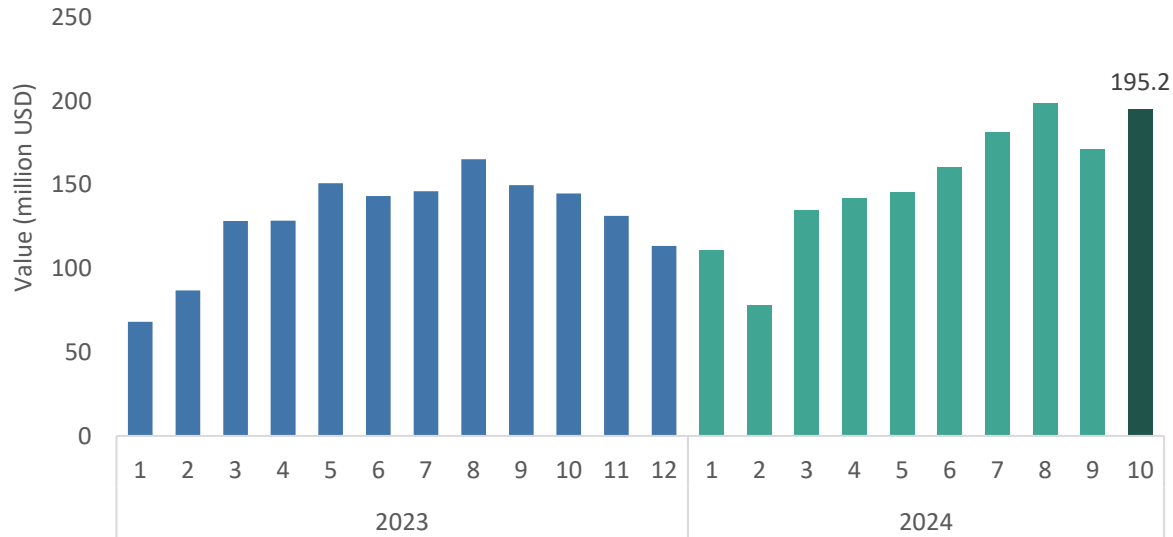
US imports of indoor and outdoor wooden furniture in September 2024 are about 1.85 billion USD, a 6% increase compared to the previous month and a 19% increase compared to the same period last year. Imports from Viet Nam and Canada increased by 14% in September 2024 compared to the previous month. Meanwhile, imports from India and Indonesia rose by 25% compared to the previous month.

Source: ITTO



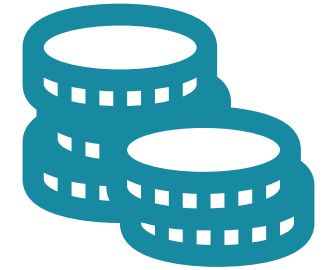
FISHERIES

Export value to the U.S., Oct-2024



Export results to the U.S., Oct-2024

VALUE
195.2 million USD



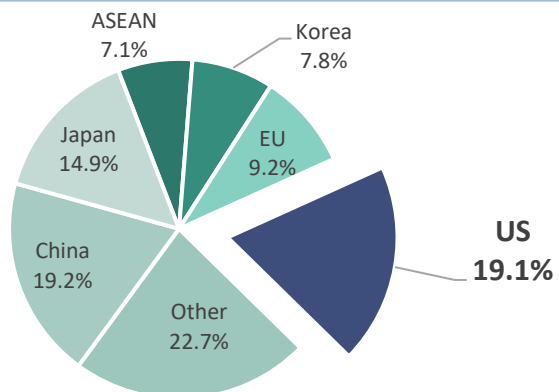
↗ Increase **13.9%** compared to Sep-2024

↗ Increase **34.7%** compared to Oct-2023

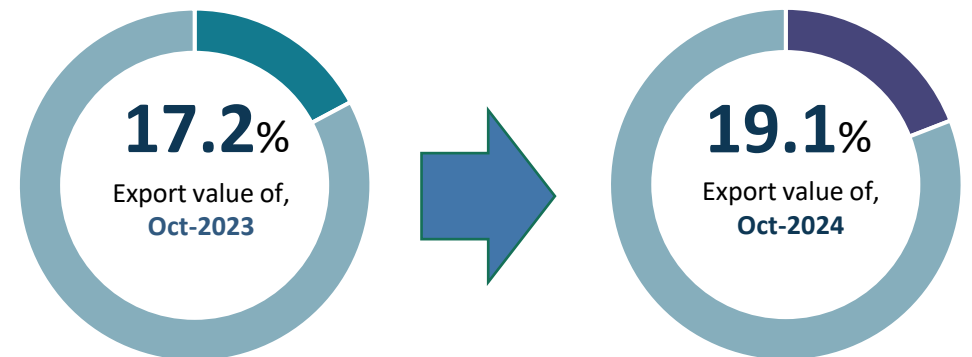
↑ **65.4 million USD** more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **1517.7** million USD, **97.5%** of total 2023

Percentage of export value to the U.S., Oct-2024



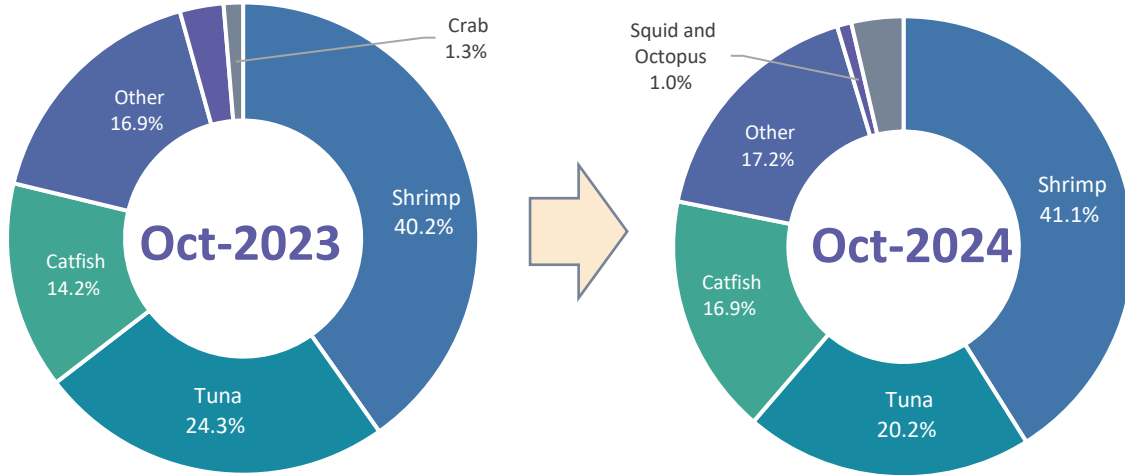
Changes in percentage of export value to the U.S., Oct-2024



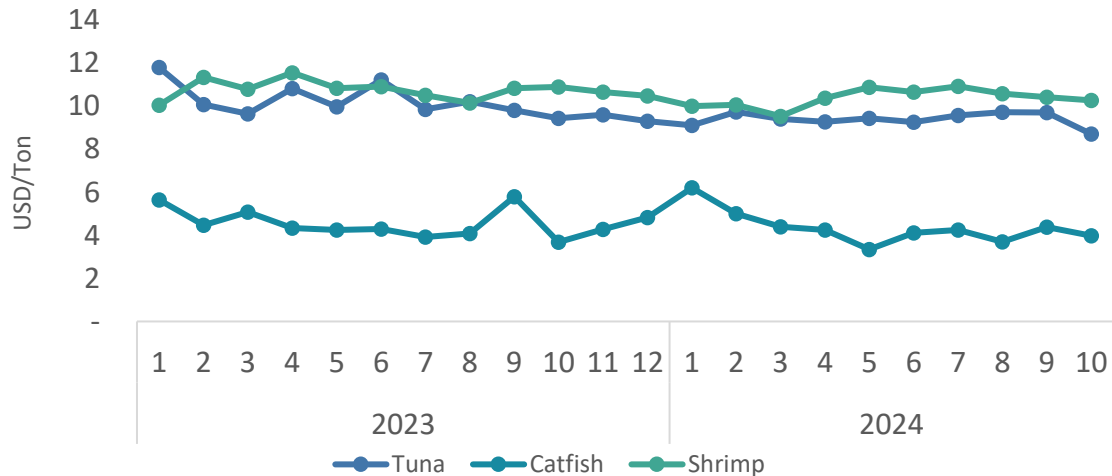


FISHERIES

Structure of exports by products to the U.S., Oct-2024



Average export fisheries price to the U.S., Oct-2024



Export results to the U.S., Oct-2024



Shrimp

Value: **80.1** million USD
 Decrease **3.6%** compared to Sep-2024
 Increase **37.5%** compared to Oct-2023



Tuna

Value: **39.5** million USD
 Increase **32.9%** compared to Sep-2024
 Increase **11.9%** compared to Oct-2023



Catfish

Value: **32.9** million USD
 Increase **16.6%** compared to Sep-2024
 Increase **60.0%** compared to Oct-2023

Tuna

The average export price in Oct-2024 is **8.7** USD/kg; decrease **10.4%** compared to previous month; and decrease **7.8%** compared to the same month of 2023.

Catfish

The average export price in Oct-2024 is **4.0** USD/kg; decrease **9.3%** compared to previous month; and increase **7.9%** compared to the same month of 2023.

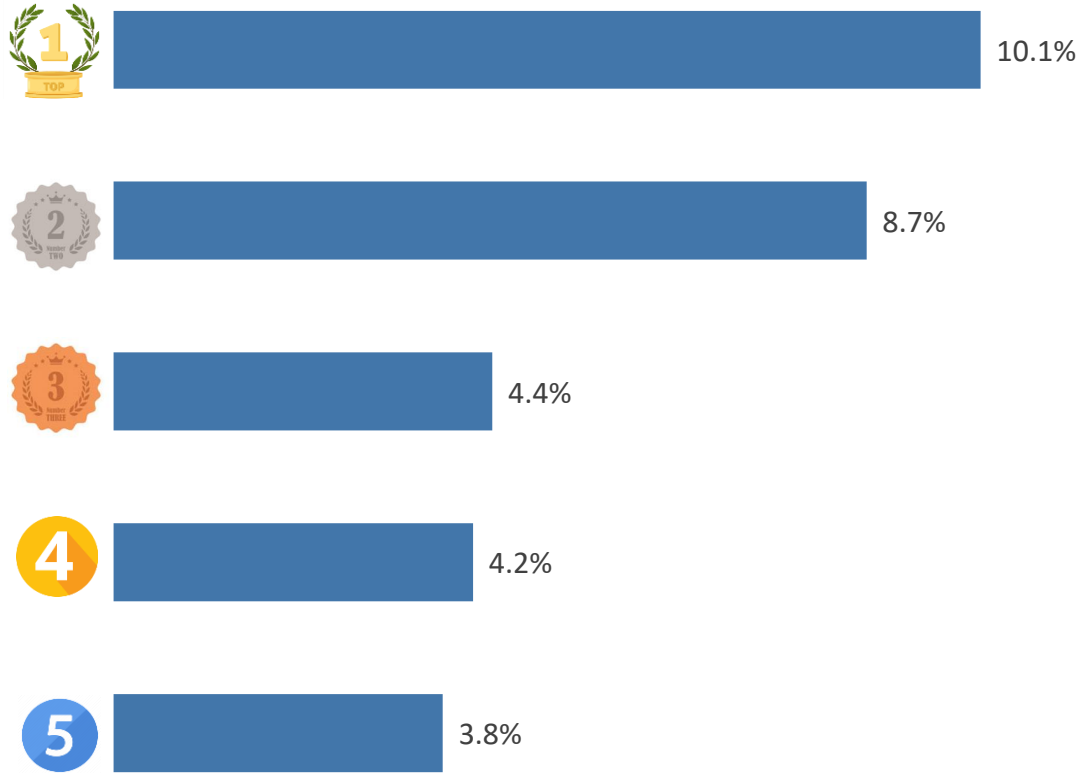
Shrimp

The average export price in Oct-2024 is **10.3** USD/kg; decrease **1.4%** compared to previous month; and decrease **5.7%** compared to the same month of 2023.

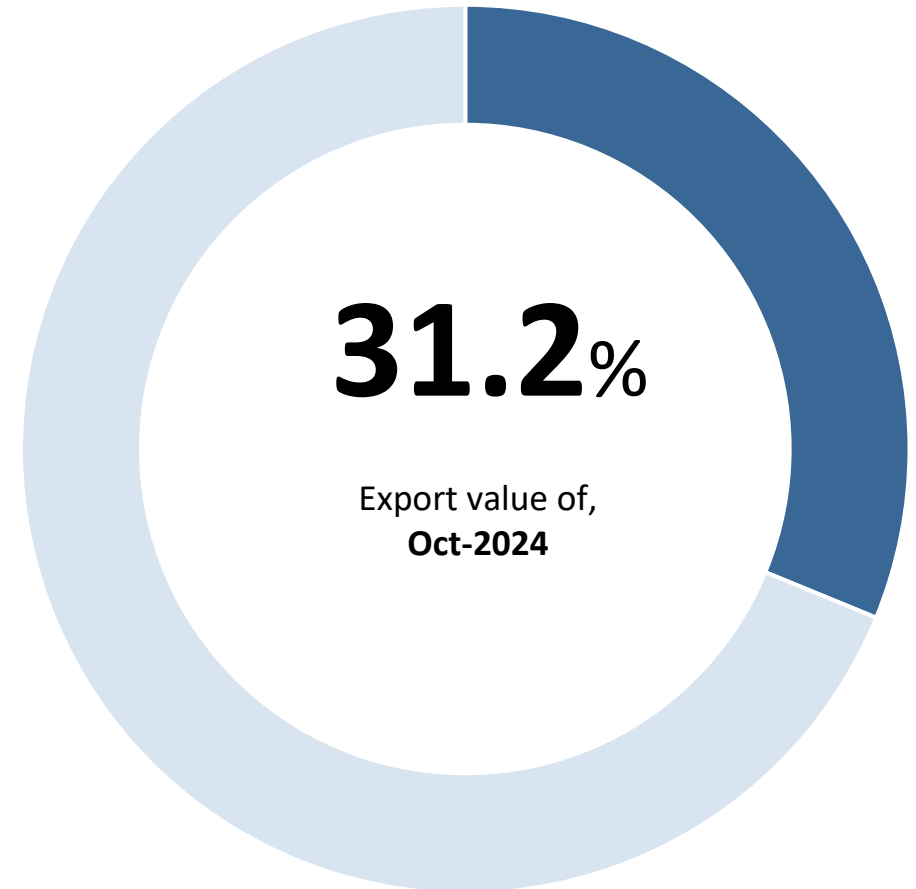


FISHERIES

TOP 5 export enterprises by value to the U.S., Oct-2024



Value ratio of TOP 5 export enterprises to the U.S., Oct-2024





FISHERIES

SPOTLIGHTS

Opportunities and challenges for Vietnamese seafood in the US

The US is Viet Nam's largest seafood export market, with turnover ranging from 1.5 billion USD to 2.1 billion USD per year over the past 5 years. In 2024, seafood exports to the United States are estimated to reach 1.85 billion USD, up 19% compared to 2023, thanks to high demand and increasingly improved product quality.

The US-China trade dispute creates opportunities for Vietnamese seafood as the United States reduces to import seafood from China. Shrimp and pangasius have opportunity to replace them, while Viet Nam has the opportunity to become a reliable alternative source in the context of many fluctuations in the world market.

01

However, Vietnamese seafood businesses face many challenges, including trade defense measures, and the Donald Trump government will strengthen protection measures related to food safety and quality standards. This could make it difficult for Vietnamese seafood exporters to comply with strict food safety standards, leading to increased production costs, inspection costs, and the risk of returns if the standards are not met.

To increase exports, businesses need to comply with food safety regulations, apply sustainable farming methods, and provide transparency in product origin information. These measures not only help build trust with the US market but also improve the competitiveness of Vietnamese seafood in the global market.

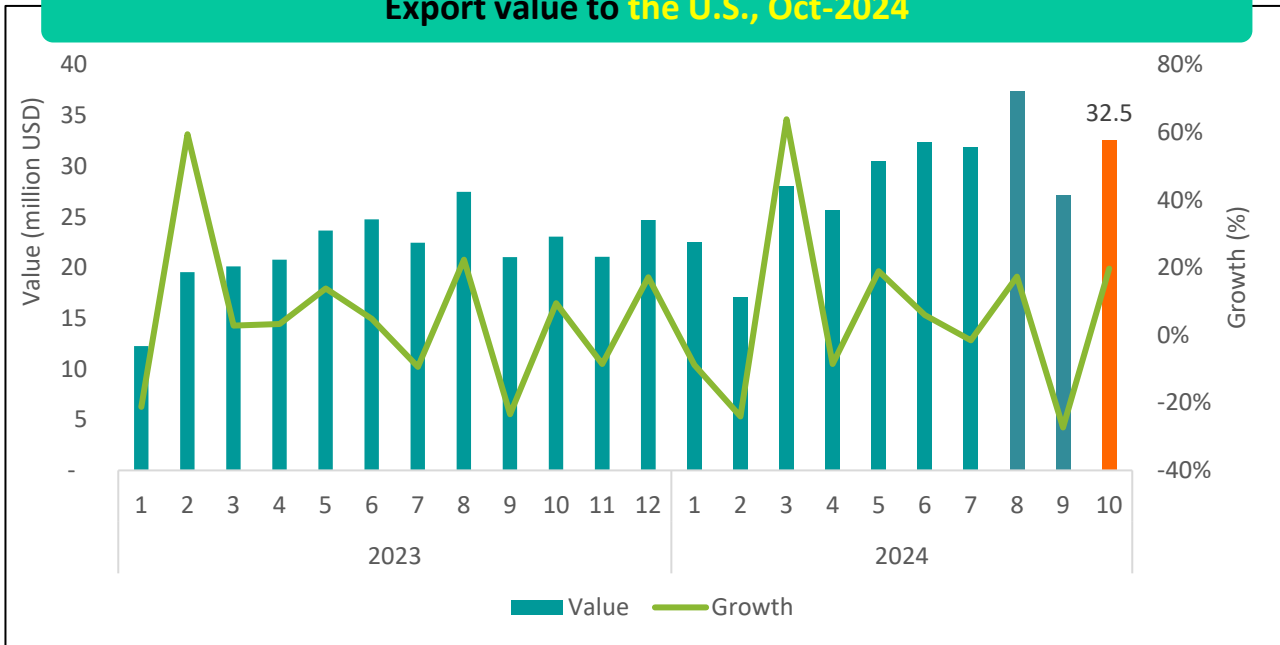
Source: Vasep, Nov-2024





FRUITS AND VEGETABLES (EXPORT)

Export value to the U.S., Oct-2024



Export results to the U.S., Oct-2024

VALUE



32.5

million USD

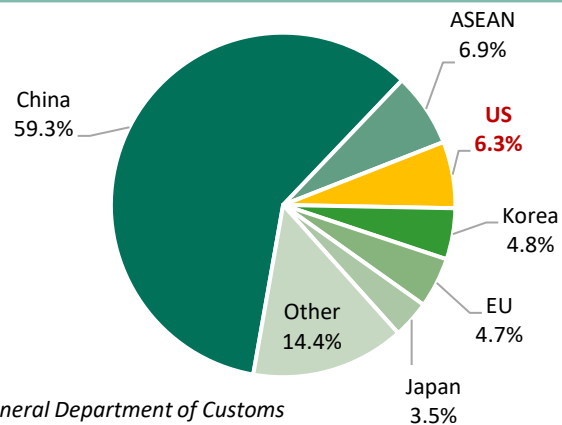
Increase **19.7%** compared to Sep-2024

Increase **41.2%** compared to Oct-2023

11.1 million USD more than the monthly average rate in 2023

Accumulated 10 months of 2024 reaches **286.8 million USD**, **111.3%** of total 2023

Percentage of export value to the U.S., Oct-2024

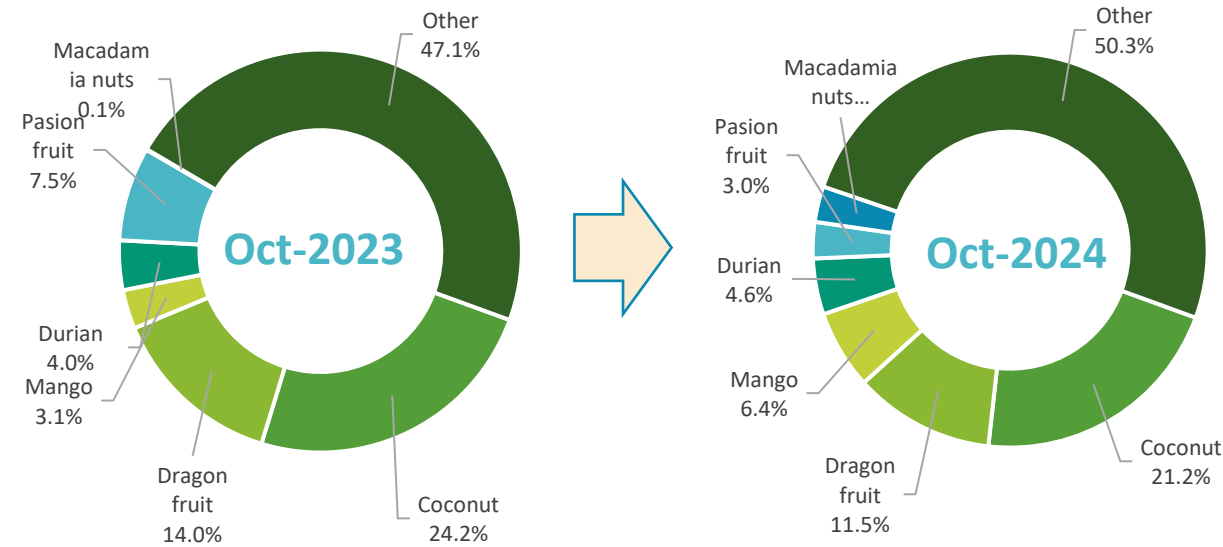


Changes in percentage of export value to the U.S., Oct-2024



FRUITS AND VEGETABLES (EXPORT)

Structure of exports by products to the U.S., Oct-2024



Mango

Value: **2.1** million USD

Increase **37.8%** compared to Sep-2024

Increase **189.9%** compared to Oct-2023



Durian

Value: **1.5** million USD

Decrease **4.0%** compared to Sep-2024

Increase **62.7%** compared to Oct-2023



Coconut

Value: **6.9** million USD

Increase **21.0%** compared to Sep-2024

Increase **23.9%** compared to Oct-2023



Passion fruit

Value: **0.97** million USD

Decrease **29.6%** compared to Sep-2024

Decrease **44.3%** compared to Oct-2023



Dragon fruit

Value: **3.7** million USD

Increase **14.7%** compared to Sep-2024

Increase **16.1%** compared to Oct-2023



Macadamia nuts

Value: **0.96** million USD

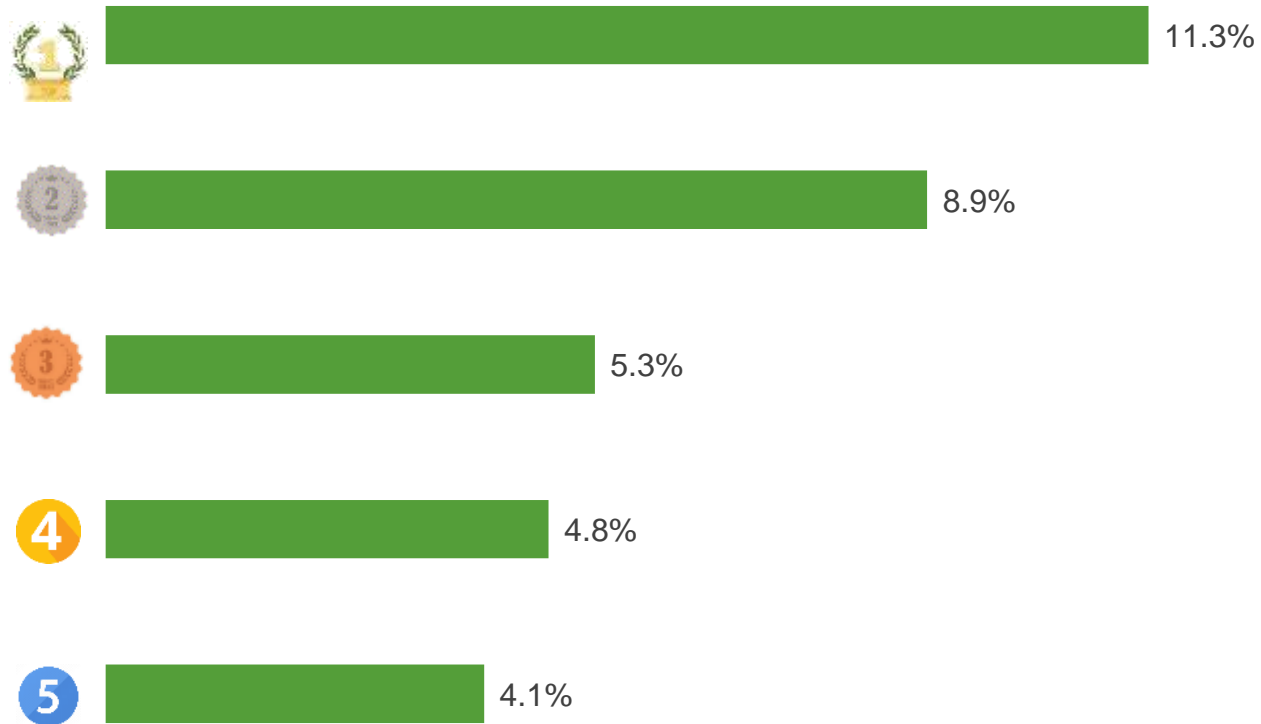
Increase **331.7%** compared to Sep-2024

79 times higher compared to Oct-2023



FRUITS AND VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the U.S., Oct-2024



Value ratio of TOP 5 export enterprises to the U.S., Oct-2024





FRUITS AND VEGETABLES (IMPORT)

Import value from the U.S., Oct-2024



Import results from the U.S., Oct-2024

VALUE



30.3

million USD

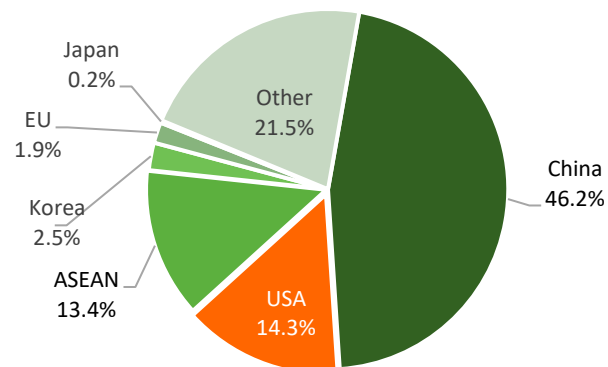
Increase **5.7%** compared to Sep-2024

Increase **58.5%** compared to Oct-2023

2.7 million USD more than the monthly average rate in 2023

Accumulated 10 months of 2024 reaches **335.1 million USD**, **101.1%** of total 2023

Percentage of import value from the U.S., Oct-2024



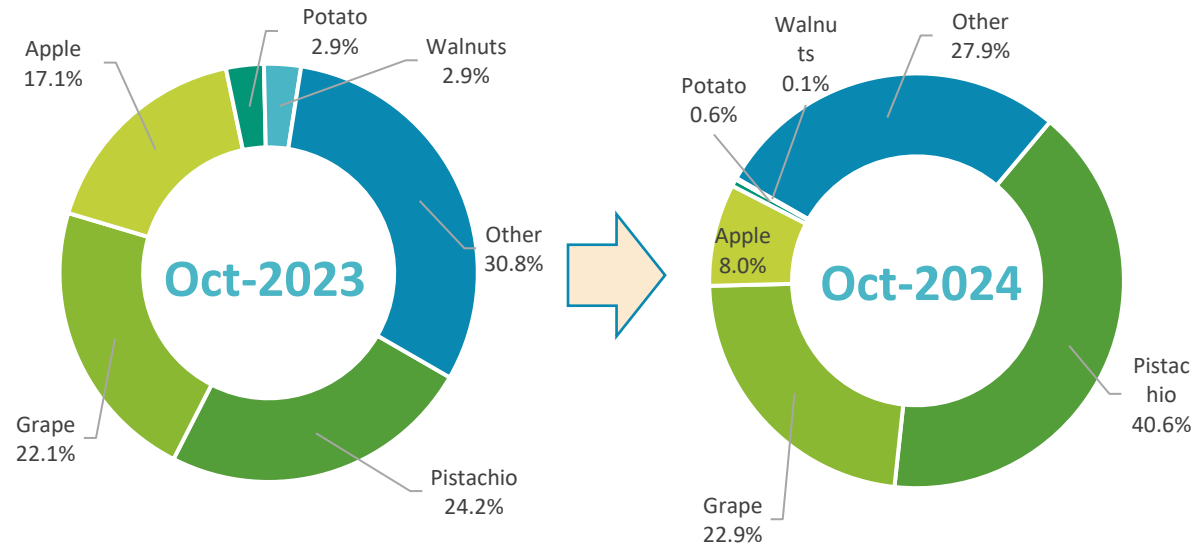
Changes in percentage of import value from the U.S., Oct-2024





FRUITS AND VEGETABLES (IMPORT)

Structure of imports by products from the U.S., Oct-2024



Import results from the U.S., Oct-2024



Pistachio

Value: **12.3** million USD

Increase **55.1%** compared to Sep-2024

Increase **166.1%** compared to Oct-2023



Grape

Value: **6.9** million USD

Increase **11.8%** compared to Sep-2024

Increase **64.3%** compared to Oct-2023



Apple

Value: **2.4** million USD

Increase **120.3%** compared to Sep-2024

Decrease **26.2%** compared to Oct-2023



Potato

Value: **169** thousand USD

Increase **66.0%** compared to Sep-2024

Decrease **69.7%** compared to Oct-2023



Walnuts

Value: **37** thousand USD

Decrease **96.5%** compared to Sep-2024

Decrease **93.2%** compared to Oct-2023



1

USDA relaxes import regulations on Chilean grapes

The United States Department of Agriculture (USDA) has announced an update to its grape import regulations. Specifically, starting in July 2024, areas in Chile with low or no European grape moth incidence will be allowed to export grapes to the United States. These regulations are intended to protect U.S. agriculture from the threat of the Chilean red spider mite and reduce reliance on powerful insecticides that have negative environmental impacts.

Source: Freshplaza.com

2

Vietnamese fruits and vegetables are increasingly popular in the US market.

According to the Viet Nam Fruit and Vegetable Association, many Vietnamese fruit and vegetable products are increasingly popular in the US market. In particular, fresh coconut, passion fruit and many other products will continue to be strongly promoted here in the coming time. The US is a major consumer of coconut products, with increasing demand for processed coconut products such as coconut water, coconut oil and coconut powder.

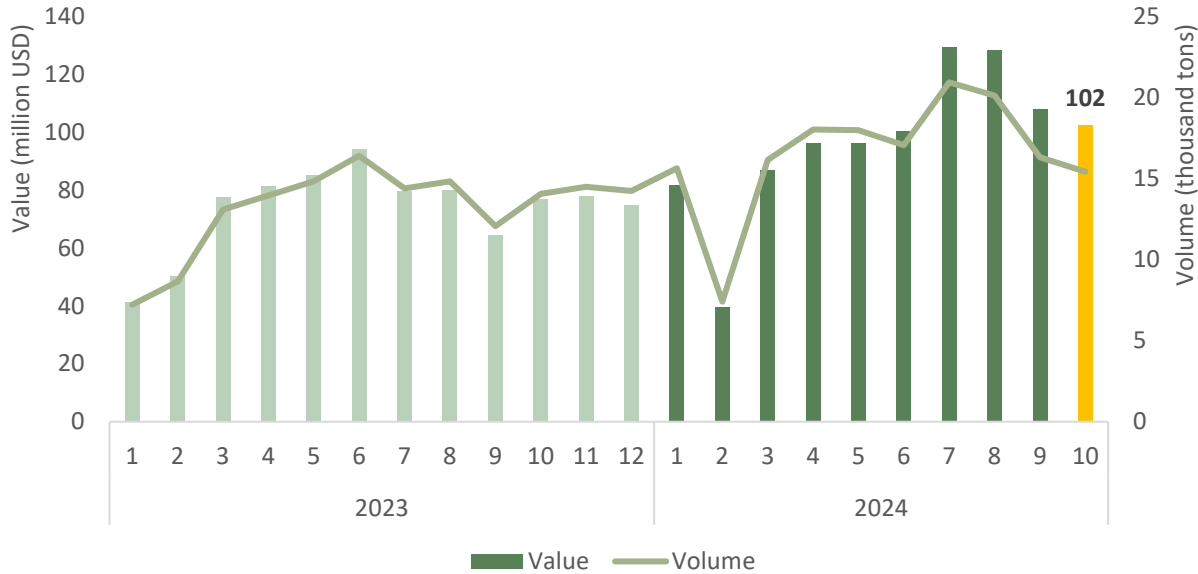
Source: Nhandan.vn





CASHEW NUTS

Export value and volume to the U.S., Oct-2024



Export results to the U.S., Oct-2024

VALUE
102.3 million USD

↘ Decrease **5.3%** compared to Sep-2024

↗ Increase **33.3%** compared to Oct-2023

↑ **29 million USD** more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **969 mil.USD**, **110%** of total 2023

VOLUME
16.3 thousand tons

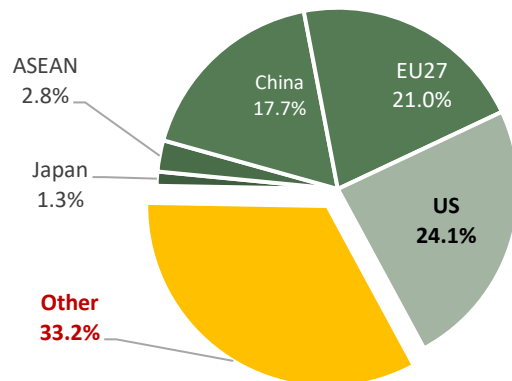
↘ Decrease **5.4%** compared to Sep-2024

↗ Increase **9.7%** compared to Oct-2023

↑ **2.2 thousand tons** more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **165 thousand tons**, **104%** of total 2023

Percentage of export value to the U.S., Oct-2024



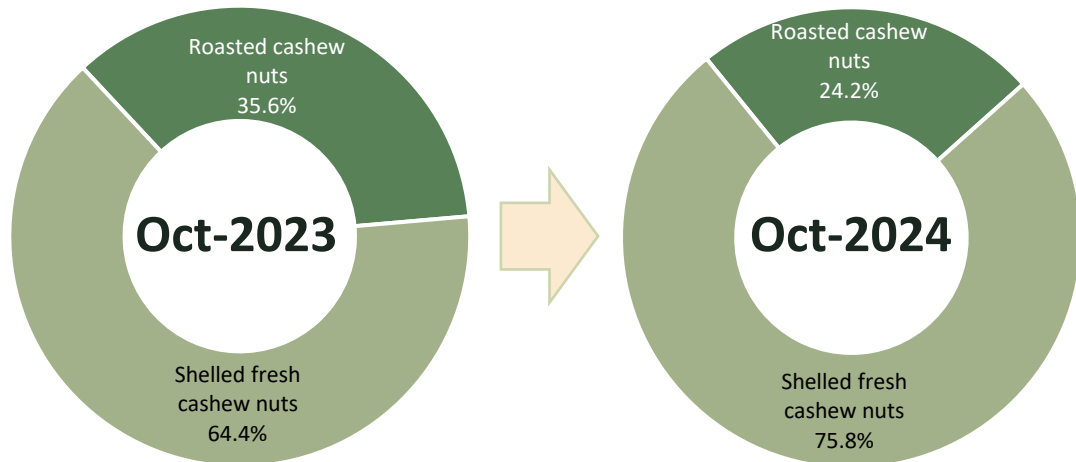
Changes in percentage of export value to the U.S., Oct-2024



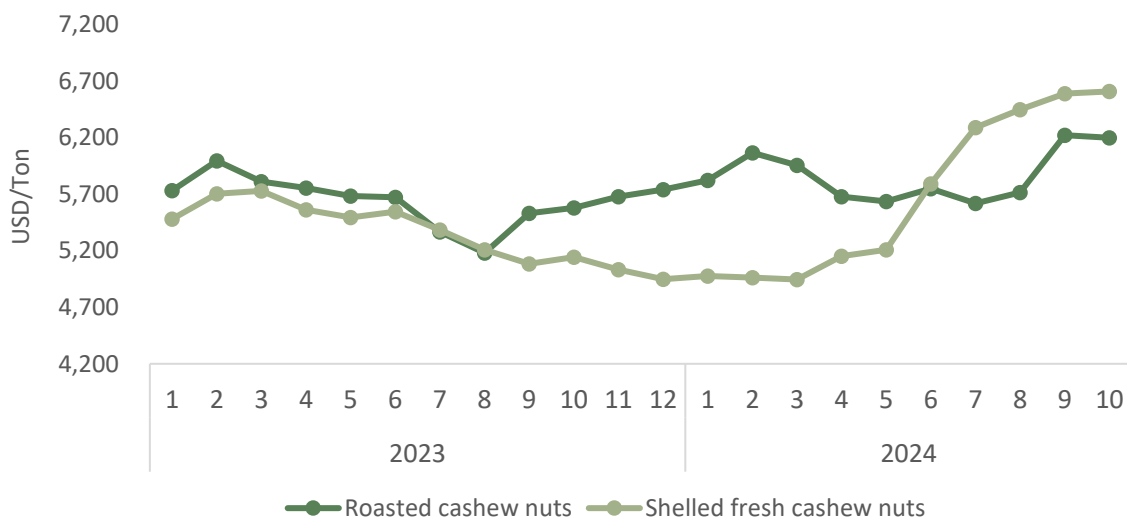


CASHEW NUTS

Structure of exports by products to the U.S., Oct-2024



Average export cashew nuts price to the U.S., Oct-2024



Export results to the U.S., Oct-2024



Shelled fresh cashew nuts

Value: **77.6** million USD

Increase **16.5%** compared to Sep-2024

Decrease **11%** compared to Oct-2023



Roasted cashew nuts

Value: **24.8** million USD

Decrease **9.1%** compared to Sep-2024

Increase **57%** compared to Oct-2023

Shelled fresh cashew nuts

The average export price in Oct-2024 is **6,607** USD/ton; increase **0.3%** compared to previous month; and increase **28.5%** compared to the same month of 2023.

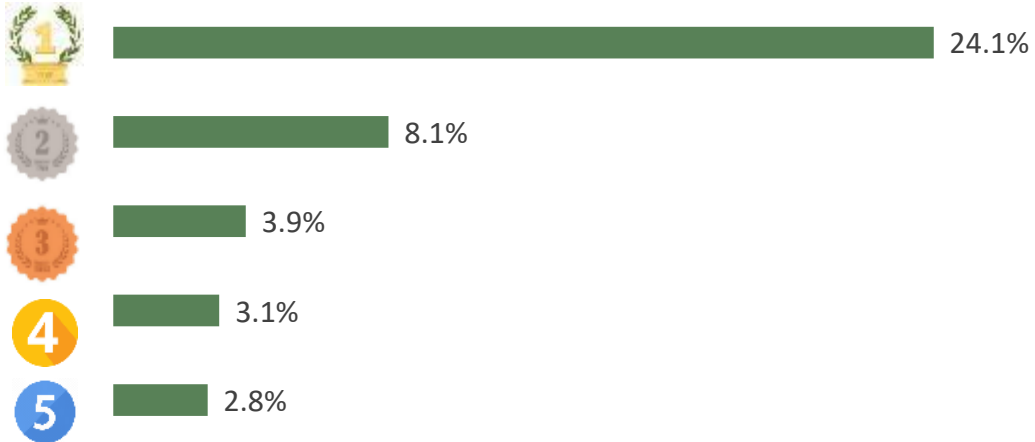
Roasted cashew nuts

The average export price in Oct-2024 is **6,197** USD/ton; decrease **0.4%** compared to previous month; and increase **11.1%** compared to the same month of 2023.

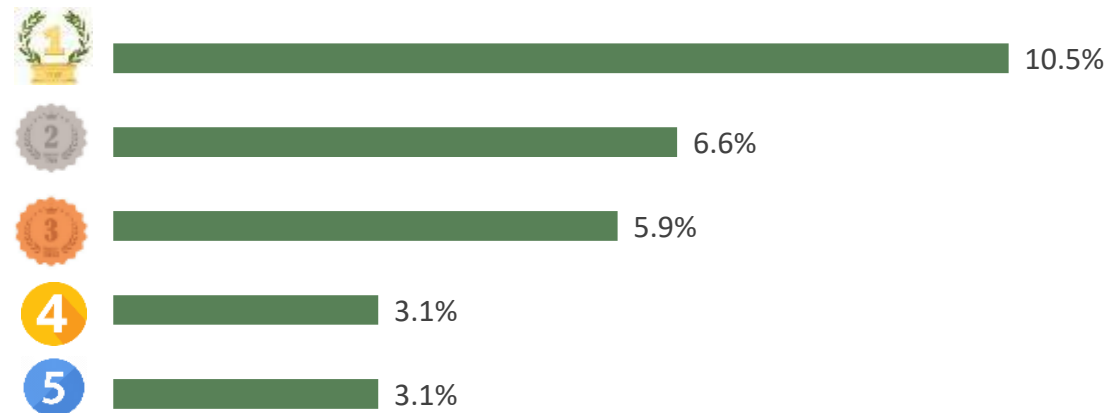


CASHEW NUTS

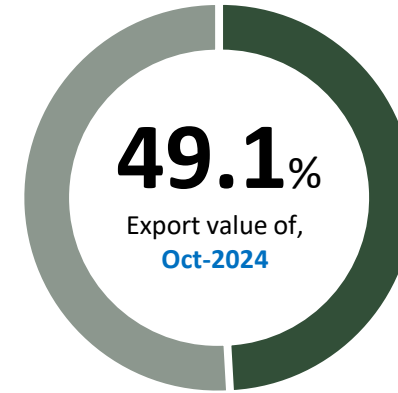
TOP 5 export enterprises by value to the U.S., Oct-2024



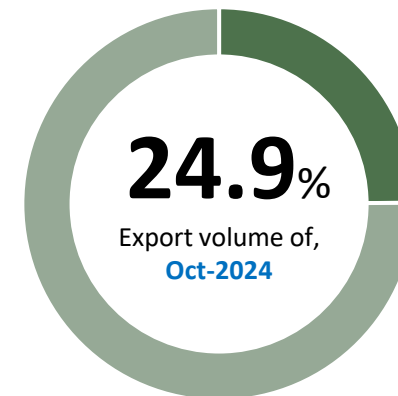
TOP 5 export enterprises by volume to the U.S., Oct-2024



Value ratio of TOP 5 export enterprises to the U.S., Oct-2024



Volume ratio of TOP 5 export enterprises to the U.S., Oct-2024



CASHEW NUTS



SPOTLIGHTS

According to the US International Trade Commission, in the first 8 months of 2024, the US spent 554.2 million USD to import 101,300 tons of cashew nuts from Vietnam. Compared to the same period in 2023, the amount of cashew nuts imported from Viet Nam increased by 21.4% in volume and 16% in value. Notably, Vietnamese cashew nuts accounted for 89.4% of the total cashew nut imports of the US.

Cashew nut exports are expected to increase sharply in the last months of the year. The Vietnamese cashew sector is also expected to set a historical record with an export turnover of 4 billion USD in 2024..

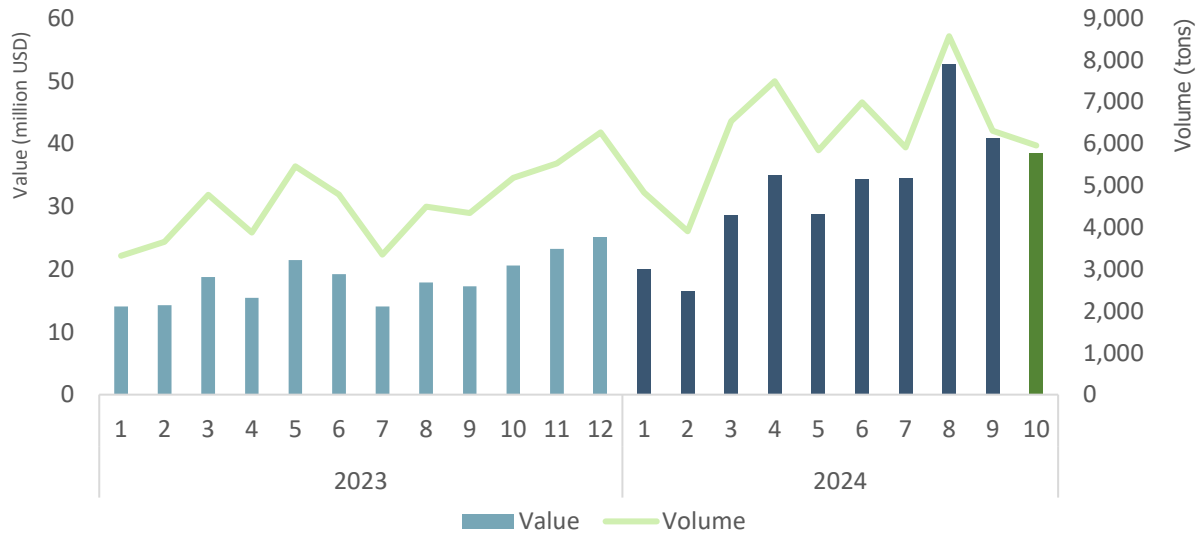
Source: The US International Trade Commission





PEPPER

Export value and volume to the U.S., Oct-2024



Export results to the U.S., Oct-2024

VALUE
38.4 million USD \$

Decrease **5.9%** compared to Sep-2024

Increase **86.5%** compared to Oct-2023

19.97 million USD more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches 329.7 mil.USD, **149%** of total 2023

VOLUME
5.96 thousand tons

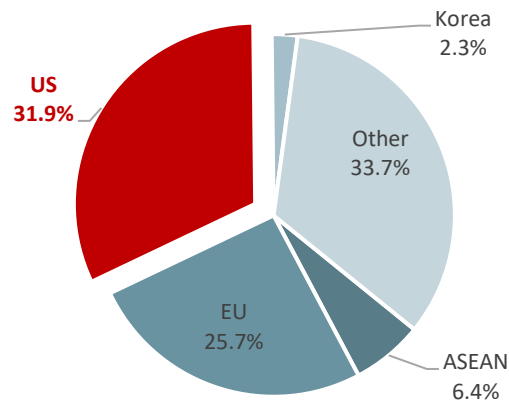
Decrease **5.5%** compared to Sep-2024

Increase **15%** compared to Oct-2023

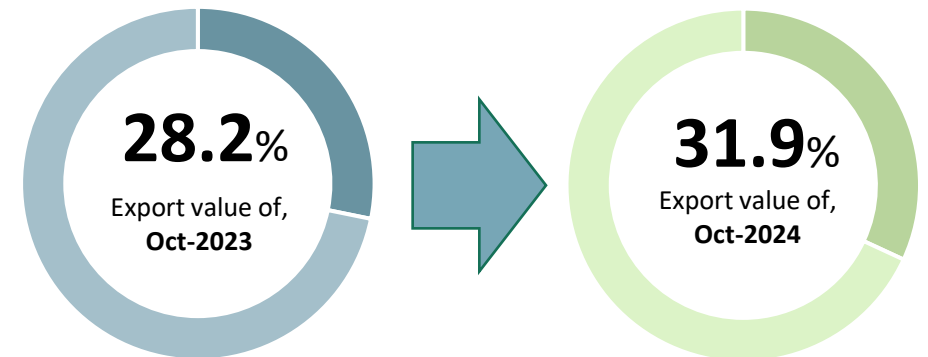
1.4 thousand tons more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches 62.3 thousand tons, **113%** of total 2023

Percentage of export value to the U.S., Oct-2024



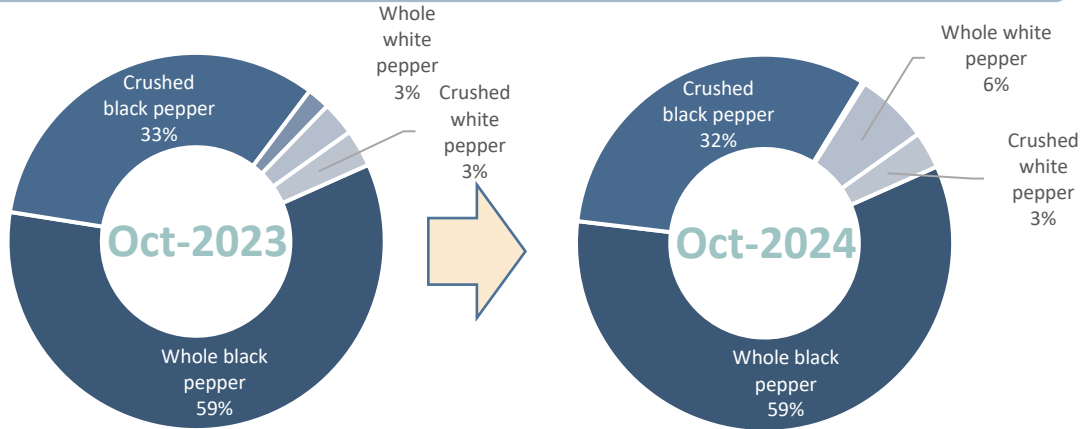
Changes in percentage of export value to the U.S., Oct-2024





PEPPER

Structure of exports by products to the U.S., Oct-2024



Export results to the U.S., Oct-2024



Whole black pepper

Value: **22.5** million USD

Decrease **26%** compared to Sep-2024

Increase **85%** compared to Oct-2023



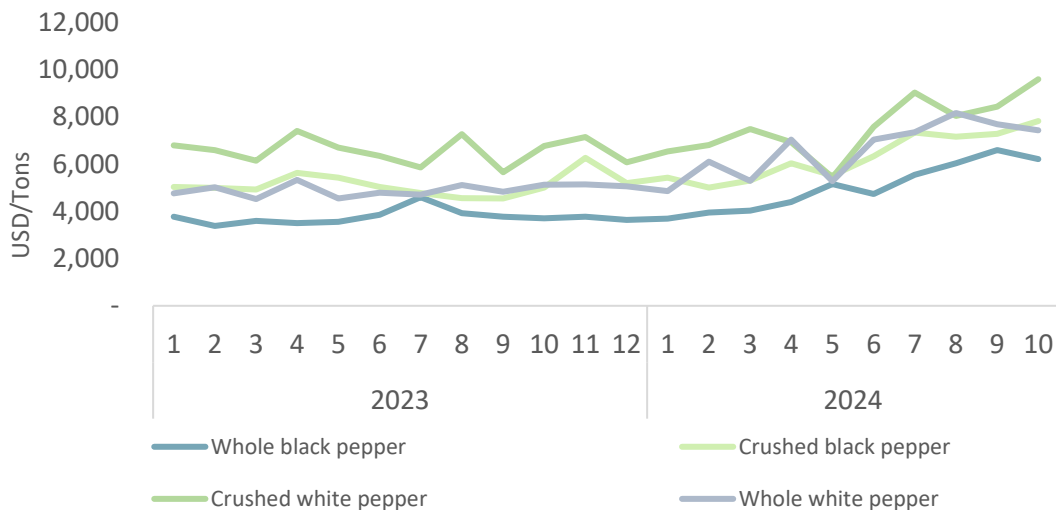
Crushed black pepper

Value: **12.2** million USD

Increase **48%** compared to Sep-2024

Increase **81%** compared to Oct-2023

Average export pepper price to the U.S., Oct-2024



Whole black pepper

The average export price in Oct-2024 is **6,207** USD/ton; decrease **5.8%** compared to previous month; and increase **67.5%** compared to the same month of 2023.

Crushed black pepper

The average export price in Oct-2024 is **7,820** USD/ton; increase **7.4%** compared to previous month; and increase **56.1%** compared to the same month of 2023.

Crushed white pepper

The average export price in Oct-2024 is **9,589** USD/ton; increase **13.7%** compared to previous month; and increase **41.8%** compared to the same month of 2023.

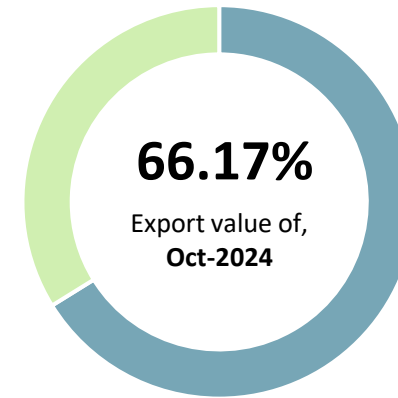


PEPPER

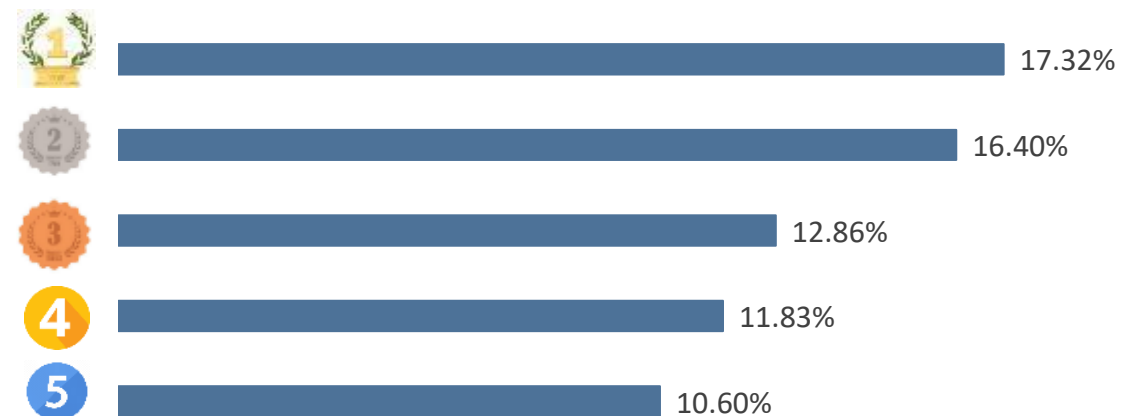
TOP 5 export enterprises by value to the U.S., Oct-2024



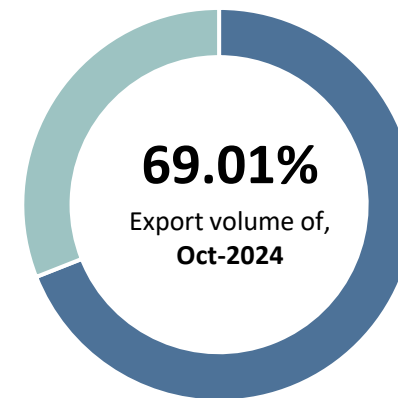
Value ratio of TOP 5 export enterprises to the U.S., Oct-2024



TOP 5 export enterprises by volume to the U.S., Oct-2024



Volume ratio of TOP 5 export enterprises to the U.S., Oct-2024



PEPPER



SPOTLIGHTS

According to the United States International Trade Commission (USITC), in September 2024, the United States imported 9,793 tons of pepper, up 32.8% over the previous month and up 57.6% over the same period in 2023. In the first 9 months of 2024, the total pepper import volume of this country reached 73,087 tons, with value of 365.5 million USD, a remarkable growth of 43.3% in volume and 55.8% in value over the same period last year.

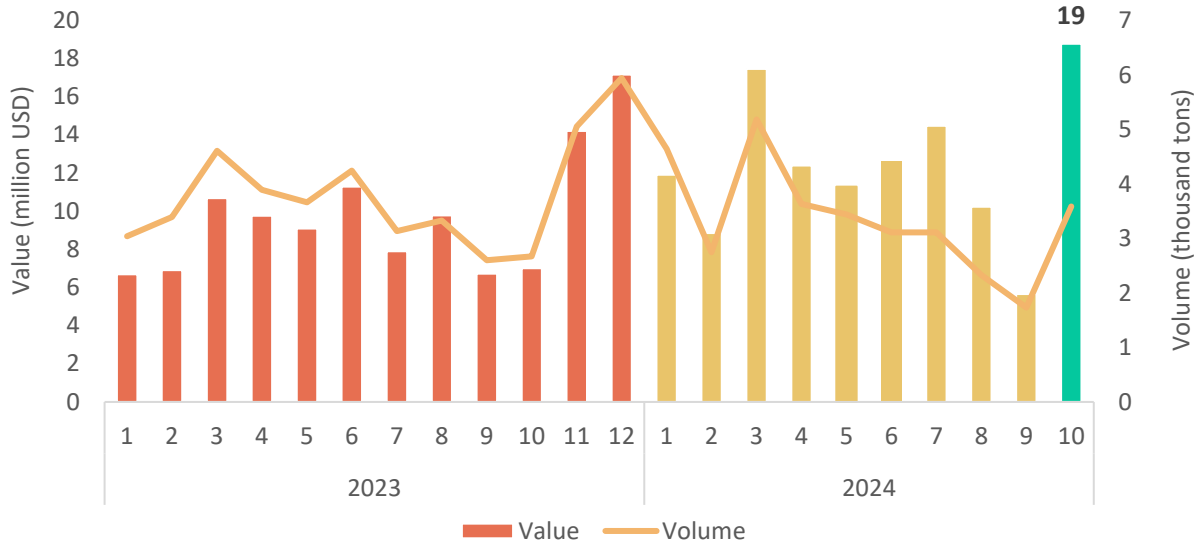
The main reason is that domestic consumption demand has recovered thanks to gradually controlled inflation. At the same time, importing enterprises are also taking advantage of stockpiling goods, to guard against unpredictable fluctuations from economic and trade policies and fluctuations in the world market in the future.

Source: Vietnambiz.vn



COFFEE

Export value and volume to the U.S., Oct-2024



Export results to the U.S., Oct-2024

VALUE

18.8 million USD

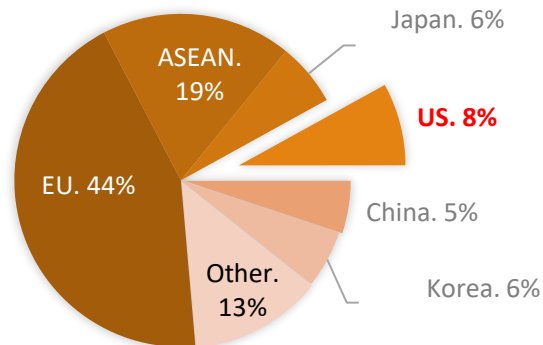
- Increase **71.8%** compared to Sep-2024
- Increase **197%** compared to Oct-2023
- **5.6 million USD** less than the monthly average rate in 2023
- ❖ Accumulated 10 months of 2024 reaches **249.1** mil.USD, **85.1%** of total 2023.

VOLUME

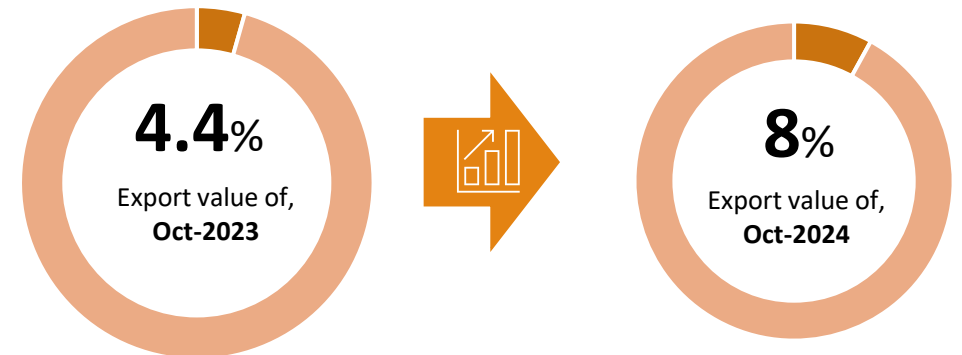
3.6 thousand tons

- Increase **70.7%** compared to Sep-2024
- Increase **103%** compared to Oct-2023
- **6.3 thousand tons** less than the monthly average rate in 2023
- ❖ Accumulated 10 months of 2024 reaches **68.8** thousand tons, **56.5%** of total 2023.

Percentage of export value to the U.S., Oct-2024



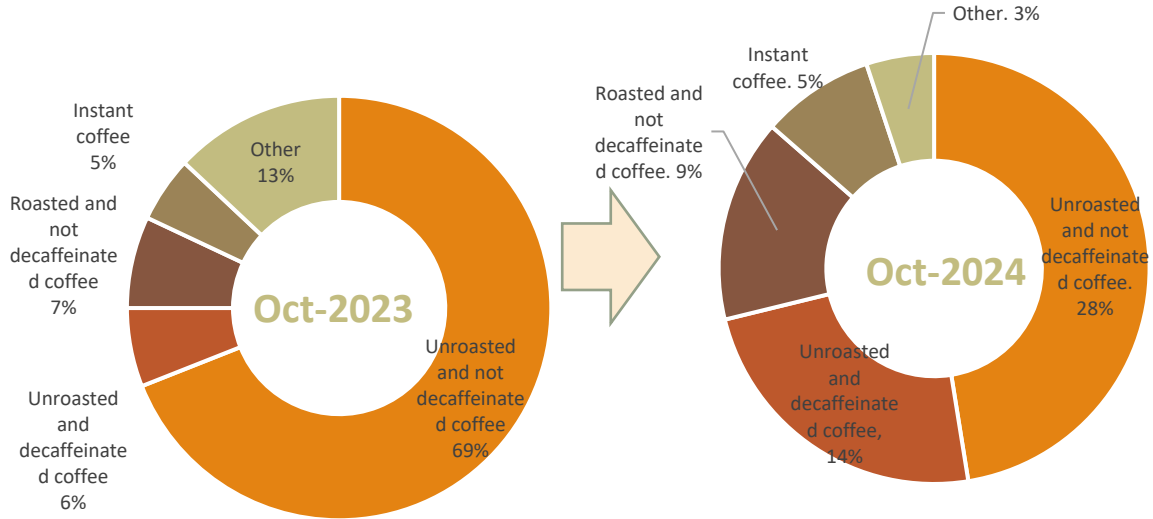
Changes in percentage of export value to the U.S., Oct-2024



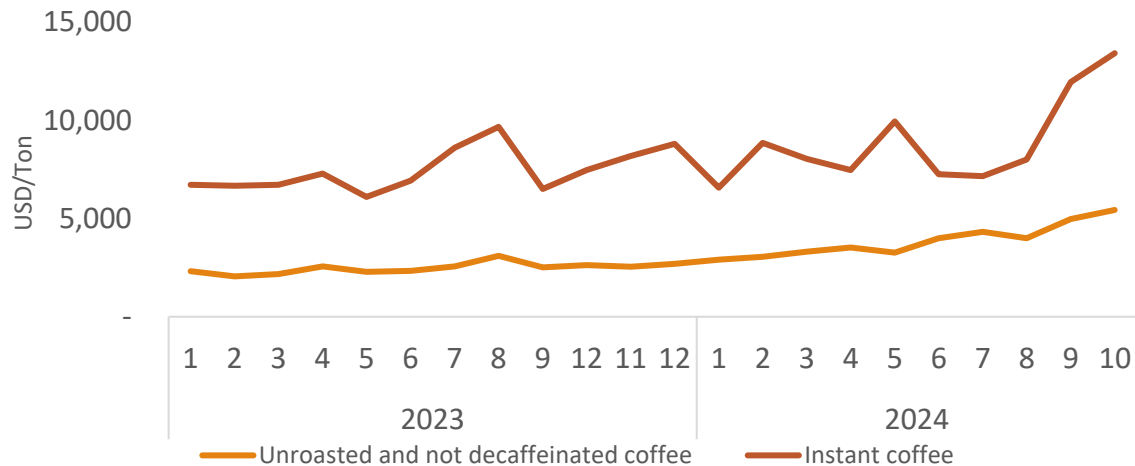


COFFEE

Structure of exports by products to the U.S., Oct-2024



Average export coffee price to the U.S., Oct-2024



Export results to the U.S., Oct-2024



Unroasted and not decaffeinated coffee

Value: **8** million USD
 Increase **179%** compared to Sep-2024
 Increase **165%** compared to Oct-2023



Instant coffee

Value: **2.2** million USD
 Increase **192%** compared to Sep-2024
 Increase **54.2%** compared to Oct-2023



Roasted and not decaffeinated coffee

Value: **0.7** million USD
 Decrease **11.6%** compared to Sep-2024
 Decrease **29.2%** compared to Oct-2023

Instant coffee

The average export price in Oct-2024 is **13,417** USD/ton; **increase 12.3%** compared to previous month; and **increase 108%** compared to the same month of 2023.

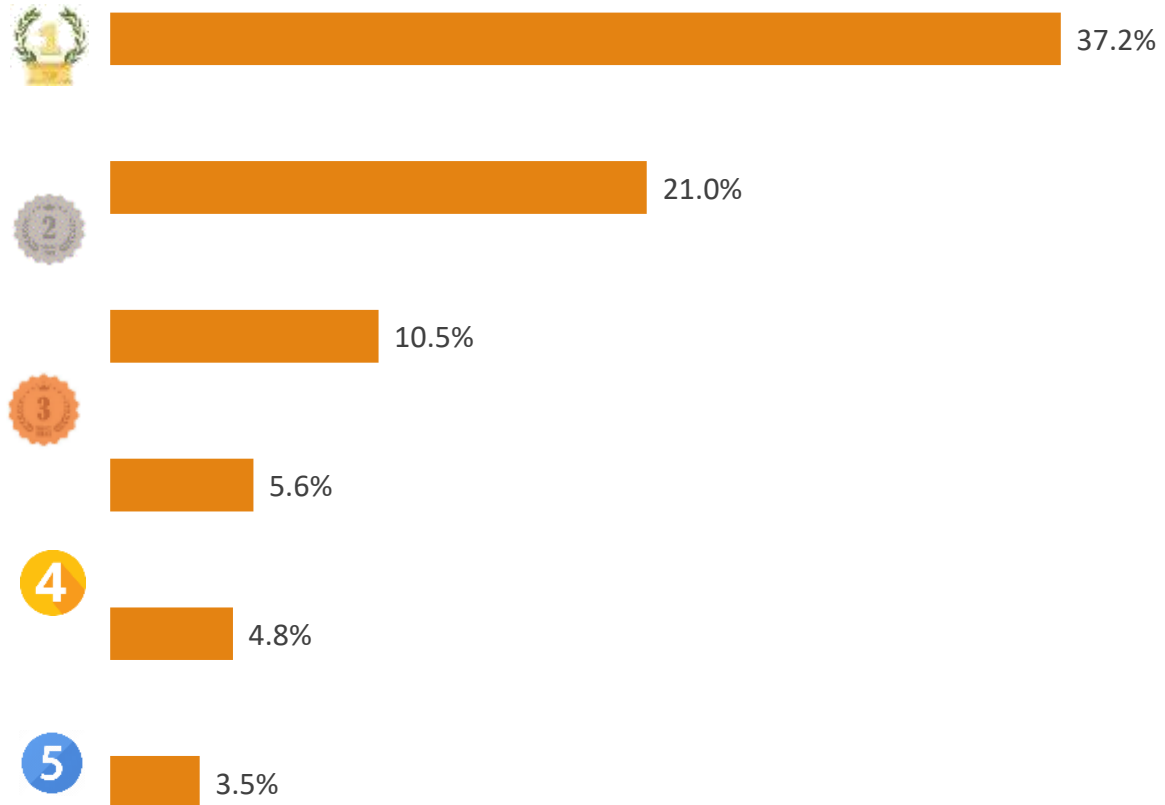
Unroasted and not decaffeinated coffee

The average export price in Oct-2024 is **5,436** USD/ton; **increase 9.3%** compared to previous month; and **increase 89%** compared to the same month of 2023.

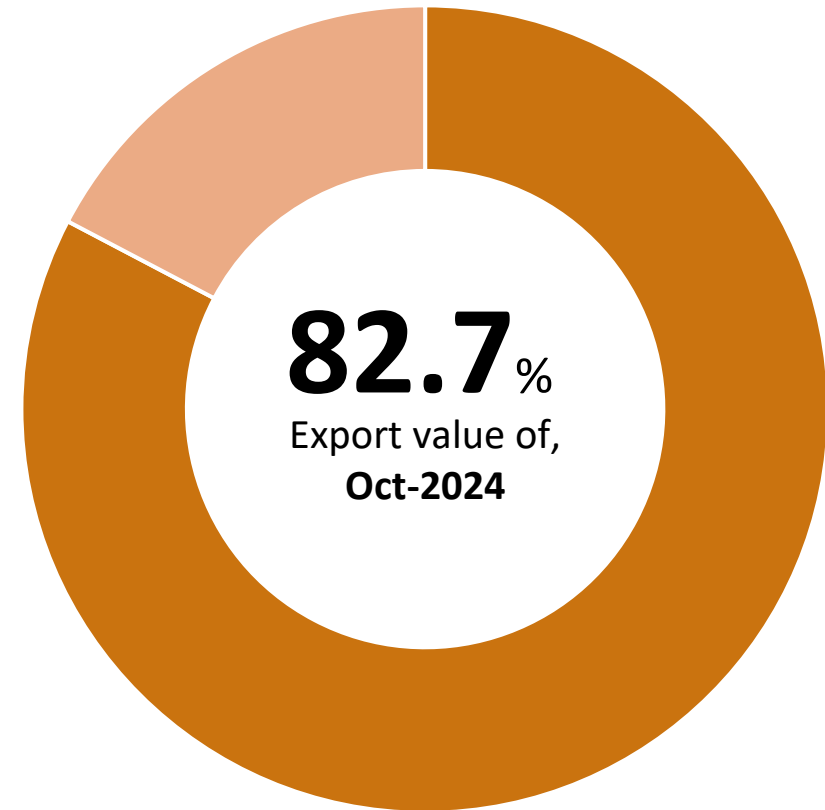


COFFEE

TOP 5 export enterprises by value to the U.S., Oct-2024



Value ratio of TOP 5 export enterprises to the U.S., Oct-2024





COFFEE

SPOTLIGHTS



US port strike pushes up coffee prices and causes domestic shortages.

A dockworkers strike on the US East Coast has disrupted the unloading of hundreds of containers of imported coffee beans, leading to supply shortage in the world's largest consumer. Delays in deliveries to roasters and coffee chains have pushed up prices, while storage costs have also increased due to the shortage.

Coffee stocks in the US are at the lowest level, some regions face supply shortages. Many suppliers have suspended trading because they concerns about the strike's long-term impact. However, experts believe the strike can be resolved quickly and the supply shortage will be short-term.

Source: reuters.com (11/2024)





COFFEE

SPOTLIGHTS



US Coffee Imports in 8 Months of 2024

According to the US International Trade Commission, in the first 8 months of 2024, the US imported 5.71 billion USD of coffee, a decrease of 0.5% compared to the same period last year. Of this, imports from Viet Nam was about 286 million USD, an increase of 1.9% compared to the same period last year. Viet Nam's share of total US coffee imports accounted for 5.0% in the 8 months of 2024, higher than 4.9% in the same period of 2023.

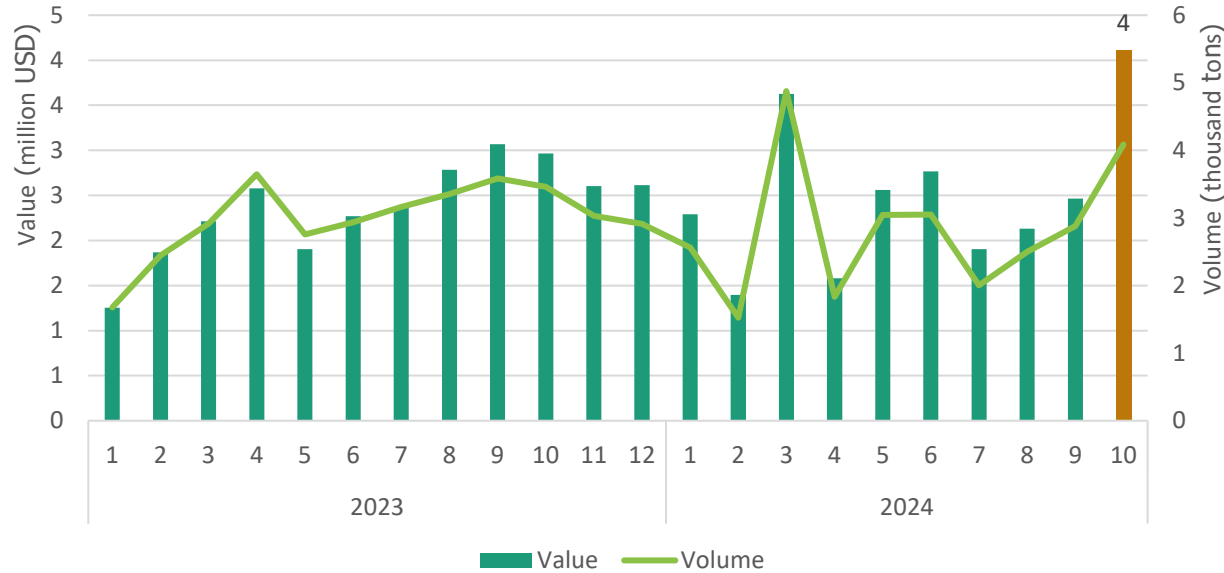
Source: Agency of Foreign Trade - Ministry of Industry and Trade (11/2024)





RICE

Export value and volume to the U.S., Oct-2024



Export results to the U.S., Oct-2024

VALUE
4.1 million USD **\$**

↗ Increase **66.8%** compared to Sep-2024

↗ Increase **38.7%** compared to Oct-2023

↑ **1.7 million USD** more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **24.8 million USD, 87.2%** of total 2023

VOLUME
4.1 thousand tons

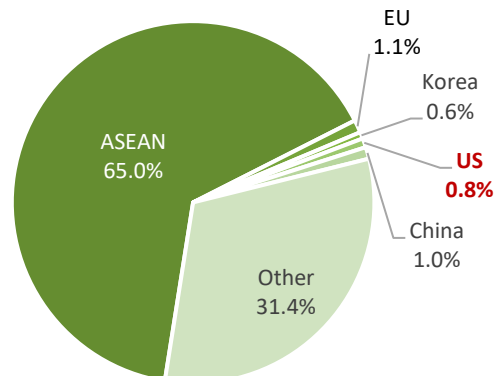
↗ Increase **41.9%** compared to Sep-2024

↗ Increase **18.1%** compared to Oct-2023

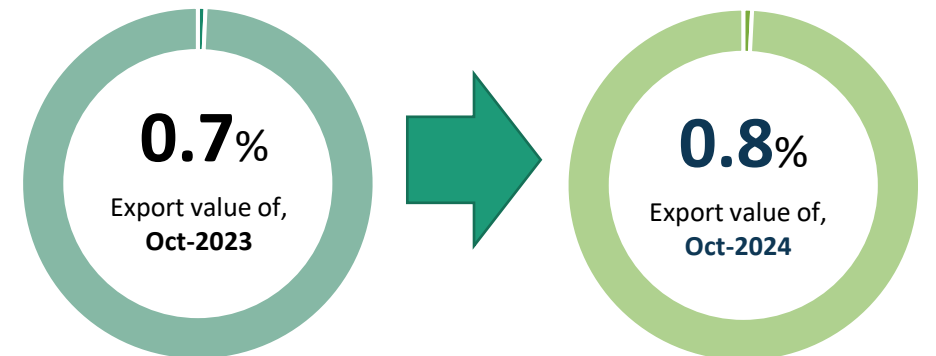
↑ **1.1 thousand tons** more than the monthly average rate in 2023

❖ Accumulated 10 months of 2024 reaches **28.4 thousand tons, 79.0%** of total 2023

Percentage of export value to the U.S., Oct-2024



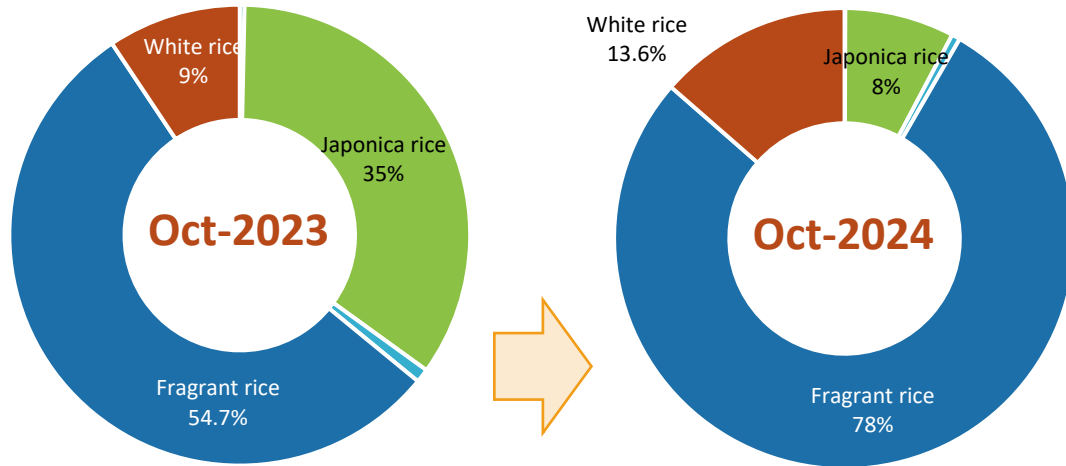
Changes in percentage of export value to the U.S., Oct-2024



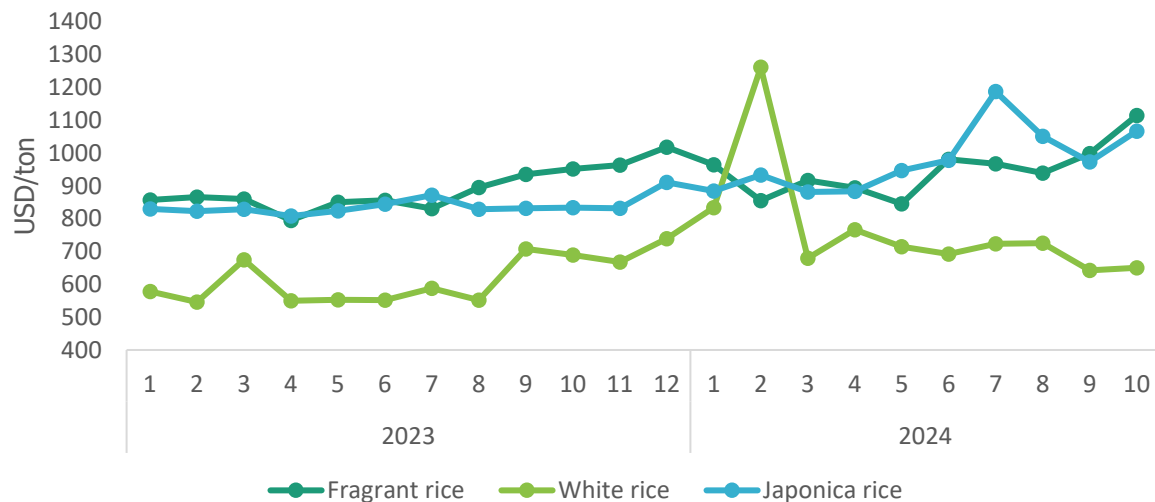


RICE

Structure of exports by products to the U.S., Oct-2024



Average export rice price to the U.S., Oct-2024



Export results to the U.S., Oct-2024



Fragrant rice

Value: **3.2** million USD
 Increase **95%** compared to Sep-2024
 Increase **102%** compared to Oct-2023



White rice

Value: **0.6** million USD
 Increase **29%** compared to Sep-2024
 Increase **106%** compared to Oct-2023



Japonica rice

Value: **0.3** million USD
 Decrease **18%** compared to Sep-2024
 Decrease **69%** compared to Oct-2023

Japonica rice

The average export price in Oct-2024 is **1,066** USD/ton; **increase 10%** compared to previous month; and **increase 28%** compared to the same month of 2023.

Fragrant rice

The average export price in Oct-2024 is **1,114** USD/ton; **increase 12%** compared to previous month; and **increase 17%** compared to the same month of 2023.

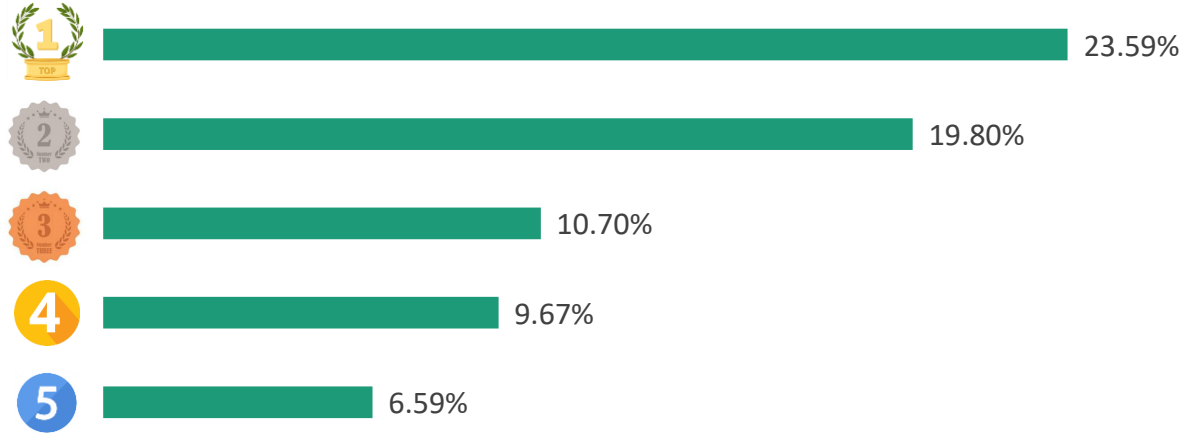
White rice

The average export price in Oct-2024 is **650** USD/ton; **increase 1%** compared to previous month; and **decrease 6%** compared to the same month of 2023.

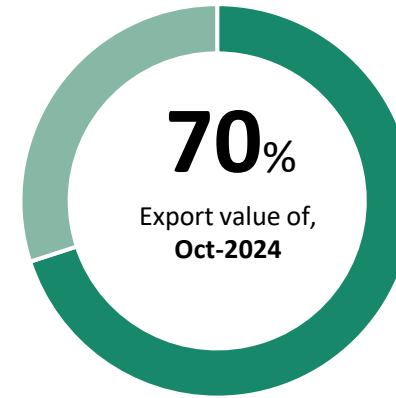


RICE

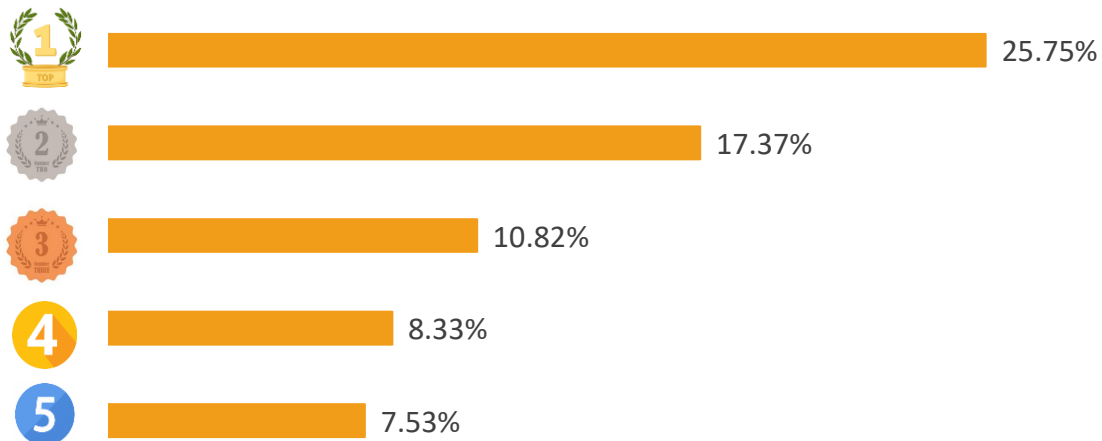
TOP 5 export enterprises by value to the U.S., Oct-2024



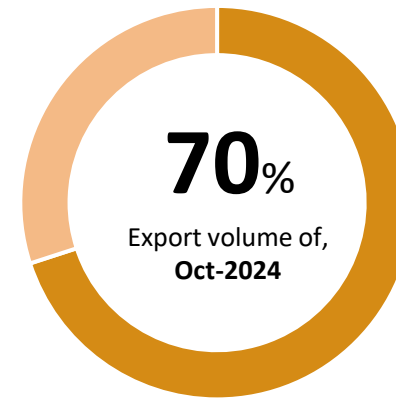
Value ratio of TOP 5 export enterprises to the U.S., Oct-2024



TOP 5 export enterprises by volume to the U.S., Oct-2024



Volume ratio of TOP 5 export enterprises to the U.S., Oct-2024





MEAT & MEAT PRODUCT (IMPORT)

Import value from the U.S., Oct-2024



Import results from the U.S., Oct-2024



14.9
million USD

VALUE

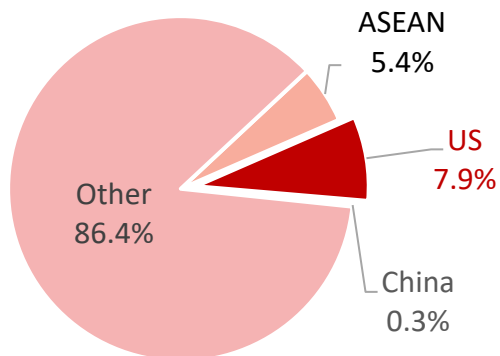
↗ Increase **21.6%** compared to Sep-2024

↗ Increase **4.6%** compared to Oct-2023

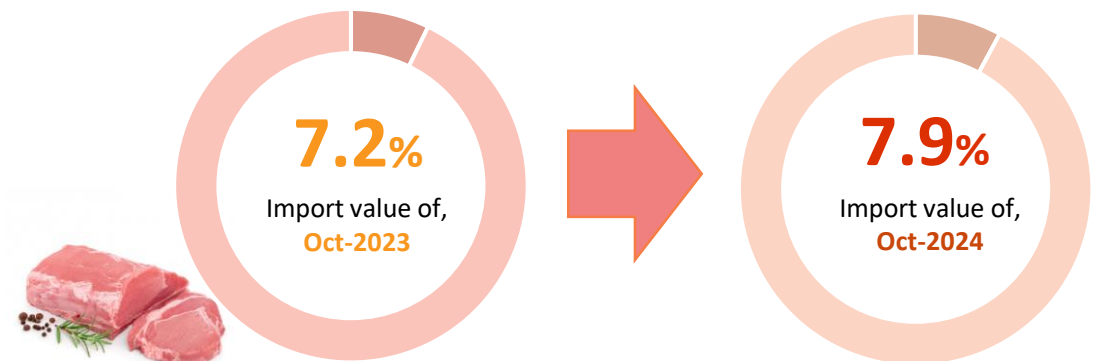
↗ **1.76 million USD** more than the monthly average rate in 2023

◇ Accumulated 10 months of 2024 reaches **132.2 million USD, 83.7%** of total 2023

Percentage of import value from the U.S., Oct-2024



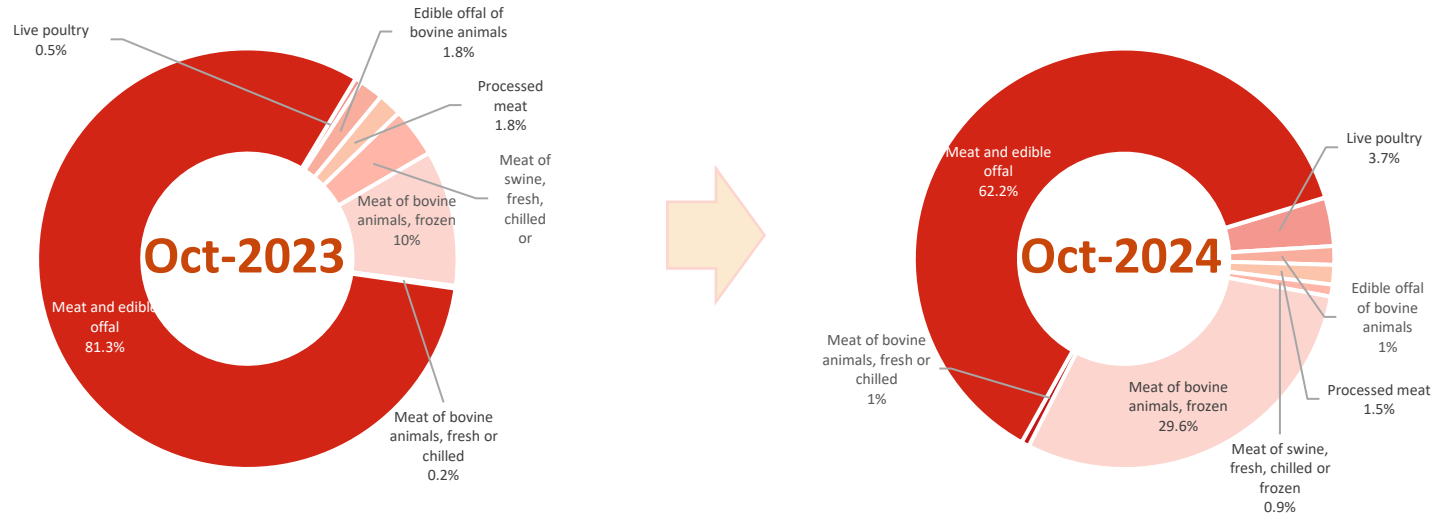
Changes in percentage of import value from the U.S., Oct-2024





MEAT & MEAT PRODUCT

Structure of imports by products from the U.S., Oct-2024



Import results from the U.S., Oct-2024



Meat and edible offal

Value: **9.28** million USD

Increase **4.71%** compared to Sep-2024

Decrease **20.1%** compared to Oct-2023



Meat of bovine animals, frozen

Value: **4.42** million USD

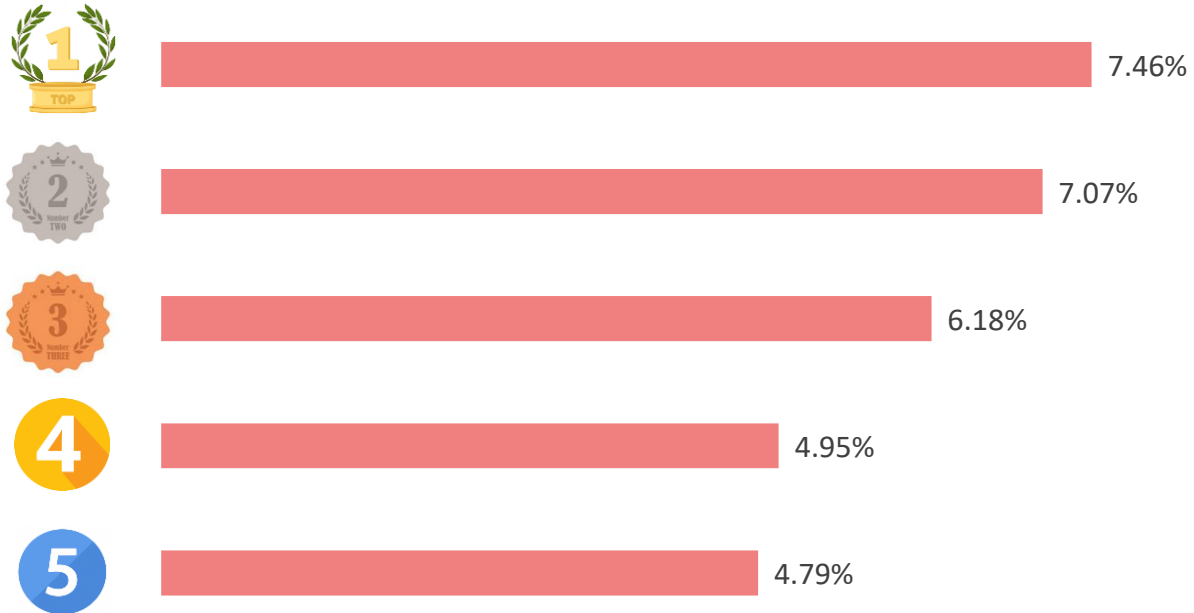
Increase **108.9%** compared to Sep-2024

Increase **196.02%** compared to Oct-2023

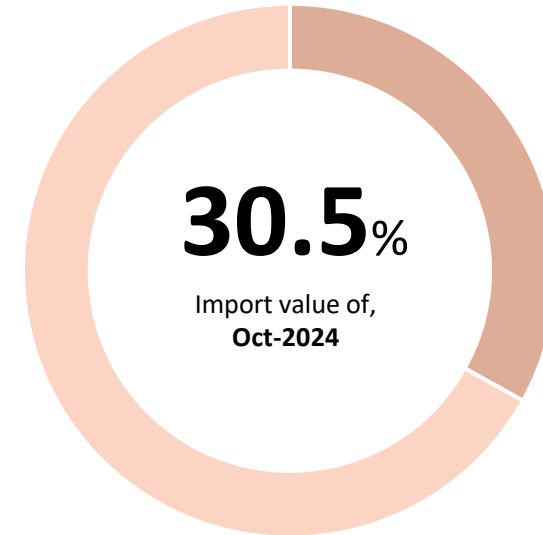


MEAT & MEAT PRODUCT

TOP 5 import enterprises by value from the U.S., Oct-2024



Value ratio of TOP 5 import enterprises from the U.S., Oct-2024



MEAT & MEAT PRODUCT

SPOTLIGHTS



According to the United States Department of Agriculture (USDA) and the US Meat Export Federation (USMEF), in September 2024, the United States exported 91,492 tons of pork to Mexico, up 3% year-on-year. However, the export value decreased slightly, reaching 206.6 million USD.

Notably, exports to Mexico continued to maintain a record throughout September, with a total volume of 850,204 tons (up 7%) and a value of 1.89 billion USD (up 12%). The export value to this market is expected to increase sharply in the fourth quarter and exceed the 2.5 billion USD mark.

Source: Vietnambiz.vn

US pork production is forecast to increase to 12.9 million tons (up 2%) in 2025, driven by growth in slaughter and pig production per litter. The industry's profitability is expected to improve in 2024, with lower feed costs. Meanwhile, US pork exports are forecast to increase 3% next year to 3.4 million tons, driven by abundant domestic supplies and strong export price competitiveness.

Source: Vietnambiz.vn





Any comments, please send to:

INFORMATION CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT
INSTITUTE OF POLICY AND STRATEGY FOR AGRICULTURE AND RURAL DEVELOPMENT

Address: *16 Thuy Khue Street, Thuy Khue Wd., Tay Ho Dist., Hanoi*

Email: thongtinhitruong@ipsard.gov.vn; info@agro.gov.vn

Website: <http://agro.gov.vn/>

