Volume: Jan-2024





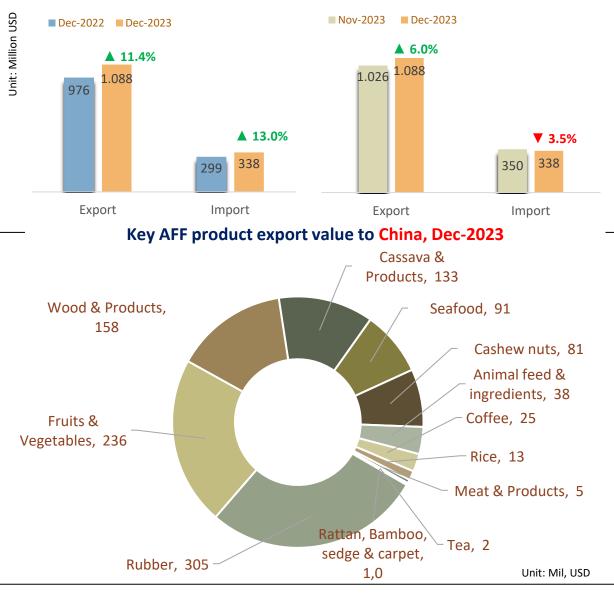


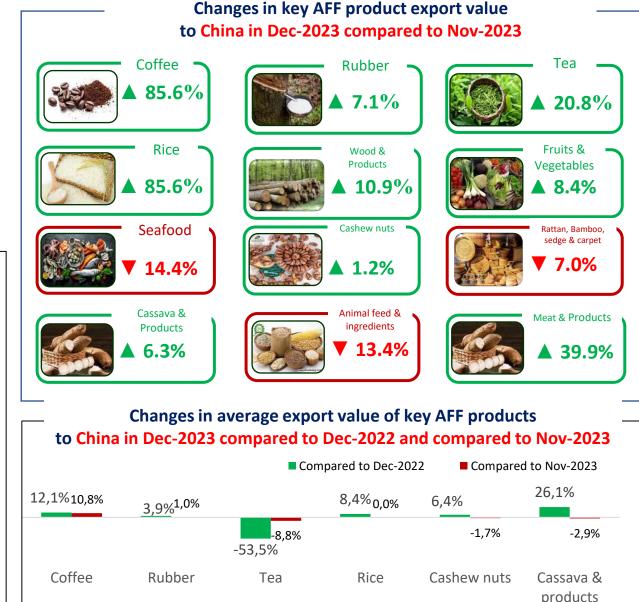
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO CHINA MARKET



AFF product import-export turnover between Vietnam and China, Dec-2023





China confirms GDP rose 5.2% in 2023

According to China's National Bureau of Statistics (NBS) announced on January 17, China's 2023 GDP growth reached 5.2%, higher than the set growth target (5%).

Factory output growth rate reaches the highest rate since February 2022, but

retail sales are growing at the slowest rate since September. Investment growth remains tepid.

In December 2023 new housing prices fell at the fastest pace since February 2015. Real estate sales by floor area decreased by 8.5% and the number of new construction projects decreased by 20.4%.

The national survey-based unemployment rate increased to 5.1% in December 2023, from 5.0% in November.



Source: Thoibaotaichinhvietnam.vn

China "pushes" commercial banks to less than a year. lend money for recovering economy This policy will fr growth light commercial banks to less than a year.

The Central Bank of China (PBOC) has announced new measures to boost commercial banks' lending to households and businesses. This action aims to improve economic growth in this year.



On January 24, the Governor of PBOC announced to reduce the mandatory reserve ratio from 7.4% to 7%. This policy takes effect from February 5. This is the third time that China reduced the mandatory reserve ratio in

This policy will free up about 1 trillion yuan, equivalent to 139 billion USD, in the banking system so that commercial banks can increase lending money.



Source: Kinhtetrunguong.vn



FRUITS & VEGETABLES (EXPORT)

Export volume and value to China, Dec-2023



VALUE

Increase 8.4% compared to Nov-2023

Increase **48.2**% compared to Dec-2022

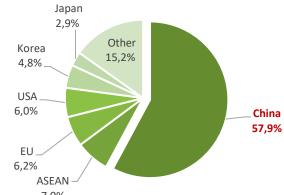
108.98 mil. USD more than the monthly average rate in 2022

Accumulated 12 months of 2023 reaches **3.6** billion USD, **238.3%** of total 2022

mil. USD

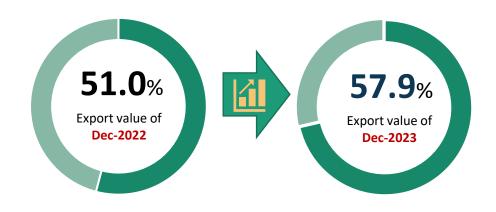
236.2

Percentage of export value to China, Dec-2023



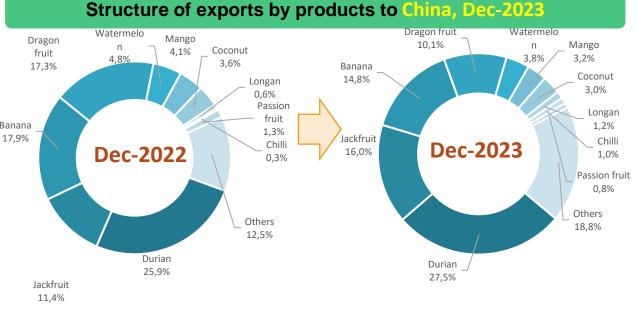
7,0% Source: Calculated from data of the General Department of Customs Changes in percentage of export value to China, Dec-2023

Export results to China, Dec-2023





FRUITS & VEGETABLES (EXPORT)



Export results of some main products to China, Dec-2023



Durian Value: 65.0 mil. USD Decrease 21.7% compared to Nov-2023 Increase 57.4% compared to Dec-2022



Value: 37.8 mil. USD

Increase **11.1%** compared to

Increase **107.5%** compared to



Banana

Value: **34.9** mil. USD Increase **60.6**% compared to Nov-2023

Increase **22.2%** compared to Dec-2022



Dragon fruit

Value: 23.8 mil. USD Increase 3.3% compared to Nov-2023

Increase **13.9**% compared to Dec-2022

Source: Calculated from data of the General Department of Customs



Watermelon

Value: 8.96 mil. USD

Increase **282.3**% compared to Nov-2023 Increase **17.2**% compared to

Increase **17.2**% compared to Dec-2022



Mango

Value: **7.5** mil. USD Increase **24.0**% compared to Nov-2023 Increase **13.2**% compared to Dec-2022



Jackfruit

Nov-2023

Dec-2022

Coconut Value: 7.0 mil. USD

Increase **86.8**% compared to Nov-2023

Increase **21.1**% compared to Dec-2022



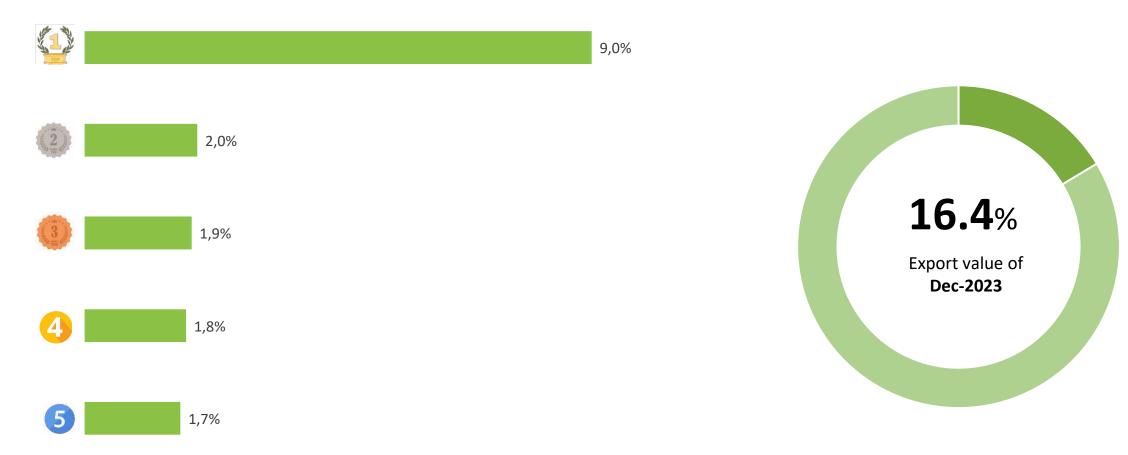
Longan Value: 2.8 mil. USD Increase 15.4% compared to Nov-2023 Increase 171.4% compared to Dec-2022



FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to China, Dec-2023

Value ratio of TOP 5 export enterprises to China, Dec-2023





FRUITS & VEGETABLES (IMPORT)



Import results from China, Dec-2023 VALUE 2.3

mil. USD

Decrease **12.8**% compared to Nov-2023

Decrease **22.0**% compared to Dec-2022

0.81 mil. USD more than the monthly average rate in 2022

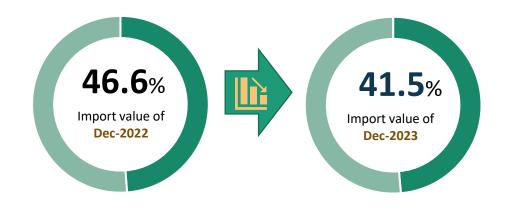
Accumulated 12 months of 2023 reaches 794.7 mil. USD, 92.6% of total 2022



USA. 25,7%

13,3%

China 41.5% Changes in percentage of import value from China, Dec-2023



Source: Calculated from data of the General Department of Customs

4,4%

ΕU

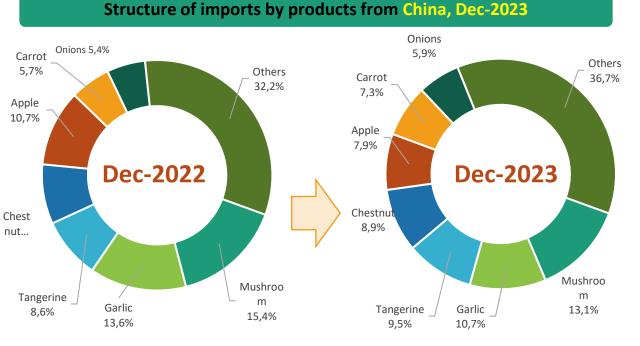
4,6%

ASEAN

10,0%



FRUITS & VEGETABLES (IMPORT)





Chestnut

Value: **6.4** mil. USD Decrease **22.7**% compared to Nov-2023 Decrease **17.0**% compared to Dec-2022



Apple Value: 5.7 mil. USD Increase 9.6% compared to Nov-2023 Decrease 42.9% compared to Dec-2022

Import results of some main products from China, Dec-2023





Garlic



Tangaring

Mushroom Value: 9.5 mil. USD Increase 18.5% compared to Nov-2023 Decrease 33.8% compared to Dec-2022

• • • • •
Value: 7.7 mil. USD
Decrease 35.9 % compared to
Nov-2023
Decrease 38.5 % compared to
Dec-2022

langernie		
Value: 6.9 mil. USD		
Decrease 3.5 % compared to		
Nov-2023		
Decrease 13.6 % compared		
to Dec-2022		



Carrot Value: 5.3 mil. USD Decrease 20.3% compared to Nov-2023 Increase 1.0% compared to Dec-2022



Value: **4.3** mil. USD Increase **11.5**% compared to Nov-2023 Decrease **14.6**% compared to Dec-2022

FRUITS & VEGETABLES

SPOTLIGHTS

China's grape production in the 2023/24 season is expected to increase by 750,000 tons to 13.5 million tons. In recent times, China has invested a lot in developing the grape sector in plant protection technology, seeding, preservation, etc. to improve grape quality and prolong product harvest season to provide the market. China's grape exports are also expected to increase by 23% to 480,000 tons. Meanwhile, grape imports are expected to decline for the fifth consecutive year to 130,000 tons.

According to USDA, China's pear production in 2023/24 crop year is expected to reach 19.6 million tons, an increase of 600,000 tons compared to the previous crop year. Although the area under pear cultivation decreased, output increased as growers improved farming methods and invested in new technology and new varieties.

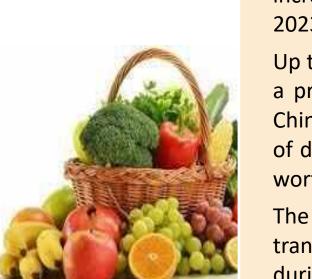
Source: Guojiguoshu.com

The Chinese General Administration of Customs will conduct online inspections of Tanzania's avocado gardens in March 2024 - the country's avocado harvest time. The inspection process includes many stages from picking, transporting, cooling and packaging. The first avocado groves examined were in the north of the Arusha and Kilimanjaro regions and in the south of the Iringa region.

Source: Tridge.com

FRUITS & VEGETABLES

SPOTLIGHTS





According to Vietnam Fruit and Vegetable Association (Vinafruit), in 2024, Vietnam aims to export 3.5 billion USD of durian, an increase of 55% compared to 2023, contributing to increasing export turnover of the fruit and vegetable sector increased to 6 - 6.5 billion USD in 2023.

Up to now, the authorities of Vietnam and China have completed technical negotiations to sign a protocol of exporting frozen durian and fresh coconut to China. After that Viet Nam and China will sign the protocol. If China agrees to officially import frozen durian, the export value of durian will increase greatly, because a container of frozen durian exported to China will be worth many times higher than exporting the fresh fruit.

The Regional Comprehensive Economic Partnership (RCEP) comes into effect, making border transportation between Viet Nam and China more convenient. Viet Nam increases export of durian to China through land border gates will help save time and costs, so that Vietnamese durian will have a more competitive price compared to similar products from Thailand. In addition, Vietnam also has an advantage over other durian exporting countries because it can harvest durian all year round.

Source: Trungtamwto.vn

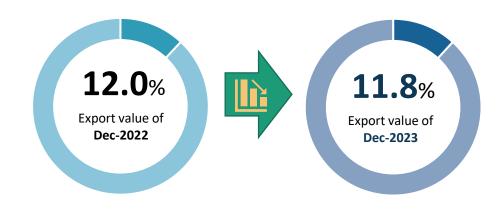


WOOD & WOODEN PRODUCTS

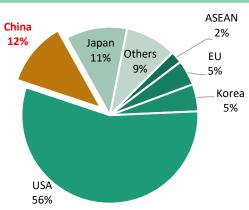




Changes in percentage of export value to China, Dec-2023



Percentage of export value to China, Dec-2023

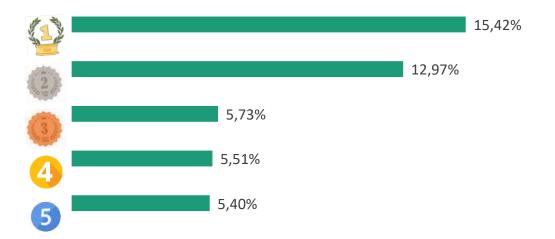




WOOD & WOODEN PRODUCTS

Timber Timber Others 5,5% Others 2,0% Wood 0,2% 0,4% slabs Wood slabs 10,6% 6,2% **Dec-2023 Dec-2022** Wood chips Wood chips 83% 91.6%

TOP 5 export enterprises by value to China, Dec-2023



Export results to China, Dec-2023



Wood chips Value: 127.9 mil. USD Increase 13% compared to Nov-2023 Decrease 8% compared to Dec-2022



Increase 4% compared to Nov-

Increase 73% compared to Dec-

Wood slabs

2023

2022

Value: 16.2 mil. USD

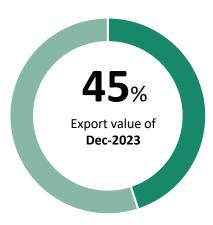


Timber

Value: 8.4 mil. USD Increase 4% compared to Nov-2023

Increase 173% compared to Dec-2022

Value ratio of TOP 5 export enterprises to China, Dec-2023



WOOD & WOODEN PRODUCTS

SPOTLIGHTS

According to The General Administration of Customs of China, in 2023, China's roundwood imports from Malaysia is estimated about 30,017 m3 with a value of 10.69 million USD, an increase of 66% in volume and 16% in value over the last year.

Imports of sawn timber from Malaysia in 2023 was about 97,504 m3 with a value of 34.05 million USD, down 12% in volume and down 23% in value compared to the last year.

On January 15, 2024, the first cross-border fiberboard train between China and Viet Nam departed from Nanning International Railway Station to Yen Vien Station, Hanoi after a 14.5-hour journey. China is one of Vietnam's main sources of fiberboard imports. Previously, China exported fiberboard to Viet Nam by road, and the recent shipment was the first one by railway.

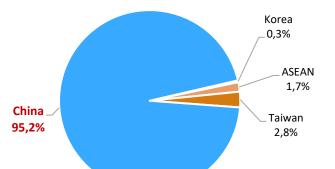


Structure of export value by products to China, Dec-2023 **Export results to China, Dec-2023** VALUE VOLUME 200 500 ths. tons) 132.6 mil. USD (mil. USD) 450 180 ths. tons 160 400 133 140 350 ↗ Increase 6.3% compared to Nov-120 300 Increase 9.4% compared to Nov-100 250 2023 2023 80 200 Decrease **8.2**% compared to Dec-150 60 **Decrease 27.2**% compared to 40 100 2022 Dec-2022 50 20 **24.85** mil. USD more than the monthly **20.85** ths. tons more than the monthly average rate in 2022 3 7 8 9 10 11 12 9 1 2 5 6 2 3 6 8 10 11 12 4 5 average rate in 2022 sAccumulated 12 months of 2023 reache Accumulated 12 months of 2023 reaches 2022 2023 **1.19** billion USD, **92**% of total 2022 **2.71** mil. tons, **90.2**% of total 2022 Value ----- Volume

Changes in percentage of export value to China, Dec-2023

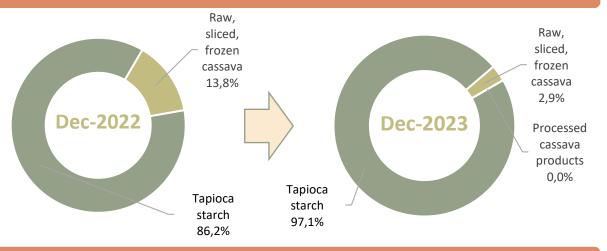


Percentage of export value to China, Dec-2023

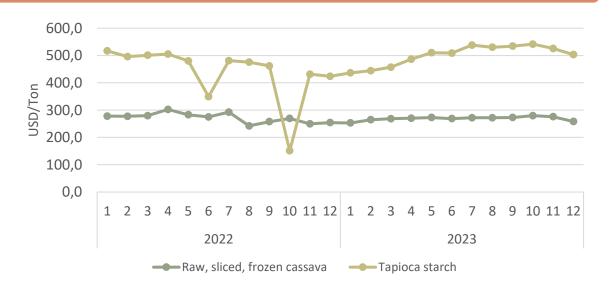




Structure of export value by products to China, Dec-2023



Percentage of export value to China, Dec-2023



Export results to China, Dec-2023



Raw, sliced, frozen cassava Value: **3.88** mil. USD Decrease **35.2**% compared to Nov-2023 Decrease **80.5**% compared to Dec-2022



Tapioca starch Value: 129.1 mil. USD Increase 8.4% compared to Nov-2023 Increase 3.7% compared to Dec-2022

Tapioca starch

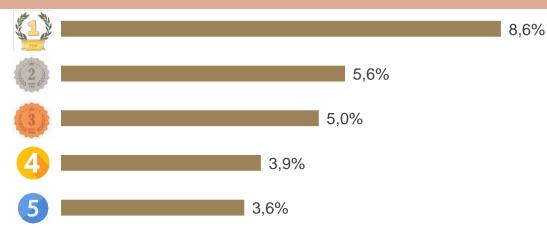
The average export price in Dec-2023 is **503.1** USD/ton; decrease **4.32**% compared to the previous month; and increase **18.7**% compared to the same month of 2022.

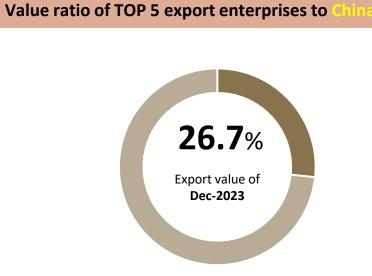
Raw, sliced, frozen cassava

The average export price in Dec-2023 is **258.2** USD/ton; decrease **6.3**% compared to the previous month; and increase **1.7**% compared to the same month of 2022.

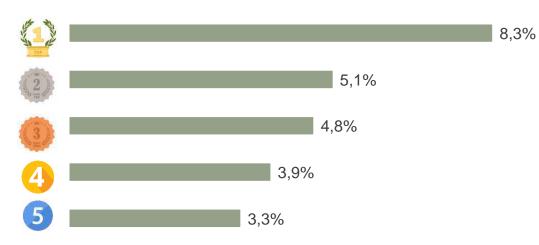


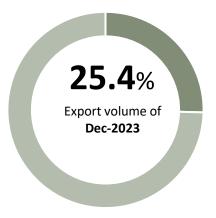
TOP 5 export enterprises by value to Volume ratio of TOP 5 export enterprises to the second s





TOP 5 export enterprises by volume to





Volume ratio of TOP 5 export enterprises to



SPOTLIGHTS



In December 2023, China's export volume of dried cassava chips was 103.5 thousand tons, reducing 73.03% over the same period last year.

In 2023, China's imported volume of dried cassava chips was 5.61 million tons, reducing 21.12% compared to 2022. China mainly imports dry cassava chips from Thailand (accounting for 86.70% of total imports) anh Viet Nam (12.89%)

In December 2023, China's cassava starch imports were 360.3 thousand tons, decreasing 12.19% compared to the previous month and 10.68% over the same period last year.

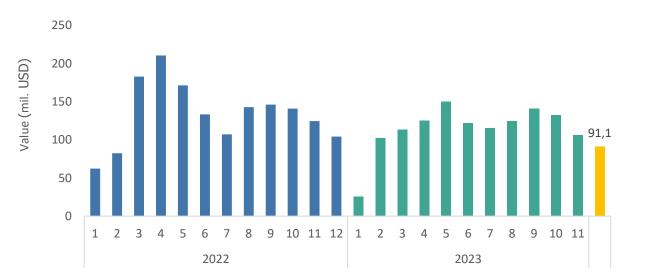
In 2023, the country's total cassava starch imports was 3.31 million tons, decreasing 23.08% compared to 2022. China mainly imports cassava starch from Thailand (accounting for 57.88% of the total import), Viet Nam (31.42%), Laos (6.55%) and Indonesia (3.09%).



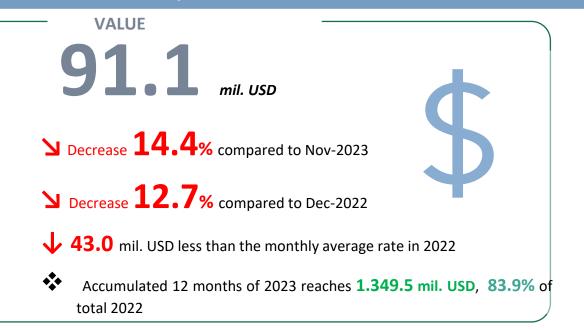




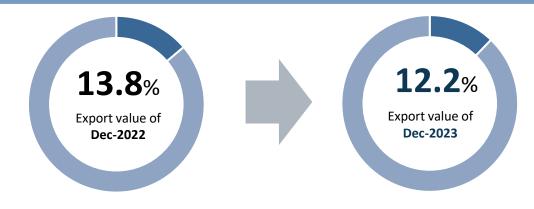
Export volume and value to China, Dec-2023



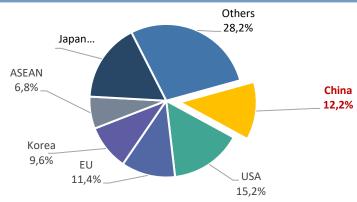
Export results to China, Dec-2023



Changes in percentage of export value to China, Dec-2023



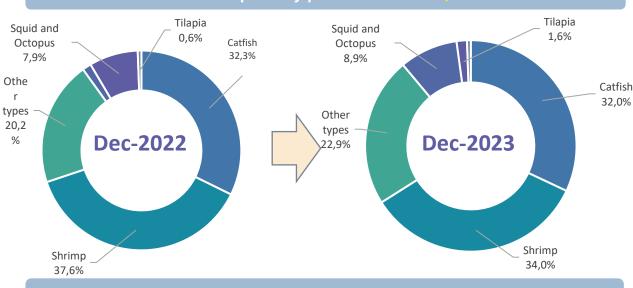
Percentage of export value to China, Dec-2023



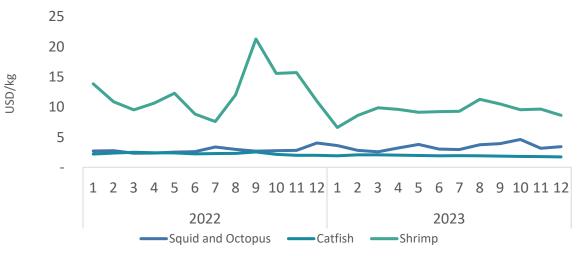


FISHERIES

Structure of exports by products to China, Dec-2023



Average export seafood price to China, Dec 2023



Seafood exports to China, Dec-2028







CatfishShuValue: 28.9 mil. USDValueIncrease 13.2% compared to
Nov-2023Dece
NovDecrease 14.3% compared to
Dec-2022Dece

Shrimp Value: 30.7 mil. USD Decrease 31.4% compared to Nov-2023 Decrease 21.7% compared to Dec-2022

Squid and Octopus Value: 8.1 mil. USD Decrease 1.3% compared to Nov-2023 Decrease 2.4% compared to Dec-2022

Squid and Octopus

The average export price in Dec-2023 is **3.4** USD/kg; increase **7.0%** compared to the previous month; and decrease **16.4%** compared to the same month of 2022.

Catfish

The average export price in Dec-2023 is **1.7** USD/kg; decrease **2.8%** compared to the previous month; and decrease **12.8%** compared to the same month of 2022.

Shrimp

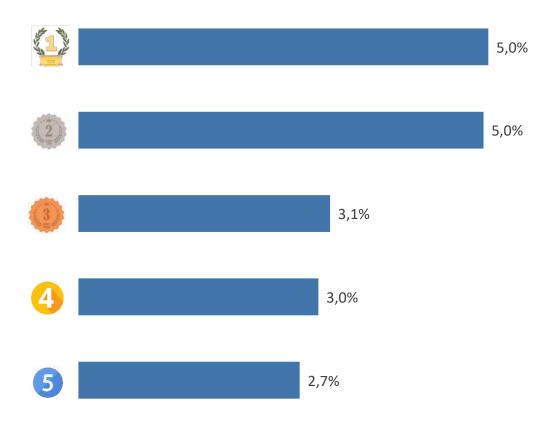
The average export price in Dec-2023 is **9.7** USD/kg; decrease **11.2%** compared to the previous month; and decrease **21.9%** compared to the same month of 2022.





TOP 5 export enterprises by value to China, Dec-2023

Value ratio of TOP 5 export enterprises to China, Dec-2023







SPOTLIGHTS

China considers a special mechanism for Vietnamese lobster.

According to Department of Quality, Processing and Market Development, China will urgently review and complete the legal regulations to sign 3 protocols as soon as possible, including: i) Protocol on exporting natural seafood exploitation products; ii) Protocol on exporting farmed crocodiles; iii) Protocol on exporting farmed monkeys from Vietnam to China. The two countries also agreed to coordinate to handle problems in import and export of sturgeon and lobster under a special mechanism and will include it in the Protocol between two countries. While waiting for the protocol, China will consider and create a special mechanism for importing lobsters from Viet Nam.

Source: Vasep

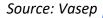
China is storing pangasius for the Lunar New Year.

The pangasius market in China is warming up as distributors are switching to storing instead of releasing inventory as before. Before the Lunar new year of 2024, expenditure of Chinese consumers increase sharply, causing many businesses to store pangasius to ensure supply sources for the market. According to data from Vietnam Customs, pangasius export turnover has continuously grown in the last months of the lunar year, of which the key products are frozen pangasius and frozen pangasius fillets.

Source: Vasep

China develops the largest RAS tilapia farm.

China International Marine Co., Ltd. (CIMC) – a state-owned enterprise in China – decided to develop a largest tilapia farm in the northern region, using a large-scale RAS recirculating filtration system. Investment capital is about 100 million CNY (equivalent to 14 million USD). The farm is about 67-hectare in Jiangmen city, Guangdong province, expected to go into operation in July 2024.



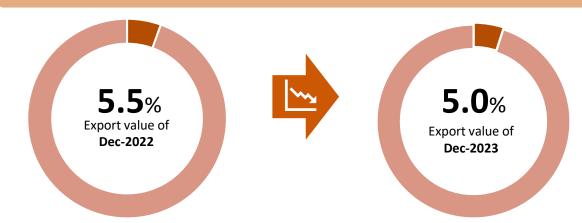




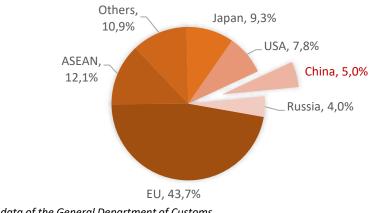
Export volume and value to China, Dec-2023



Changes in percentage of export value to China, Dec-2023



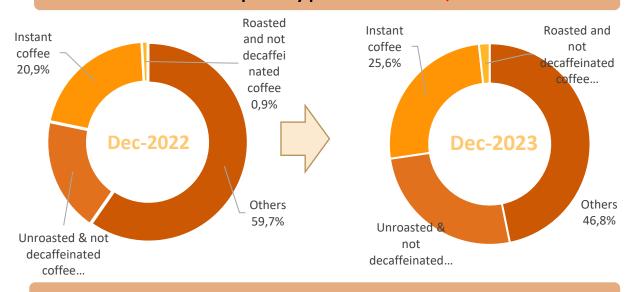
Percentage of export value to China, Dec-2023



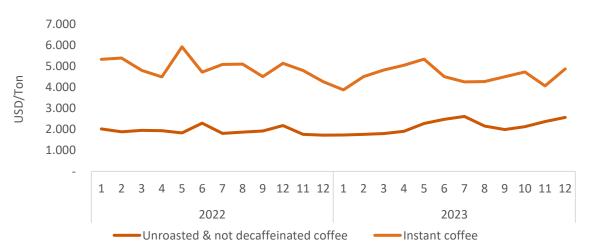




Structure of exports by products to China, Dec-2023



Average export price to China, Dec-2023



Export results to China, Dec-2023



Unroasted & not decaffeinated coffee

Value: **6.6** mil. USD Increase **65.1**% compared to Nov-2023 Increase **93.7**% compared to Dec-2022



Increase **131.7**% compared to

Increase **70.4**% compared to

Instant coffee

Value: 6.5 mil. USD

Nov-2023

Dec-2022



Others

Value: **11.9**mil. USD Increase **76.2**% compared to Nov-2023 Increase **8.8**% compared to Dec-2022

Instant coffee

The average export price in Dec-2023 is **4.867** USD/ton; increase **19.8**% compared to the previous month; and increase **8.1**% compared to the same month of 2022.

Unroasted & not decaffeinated coffee

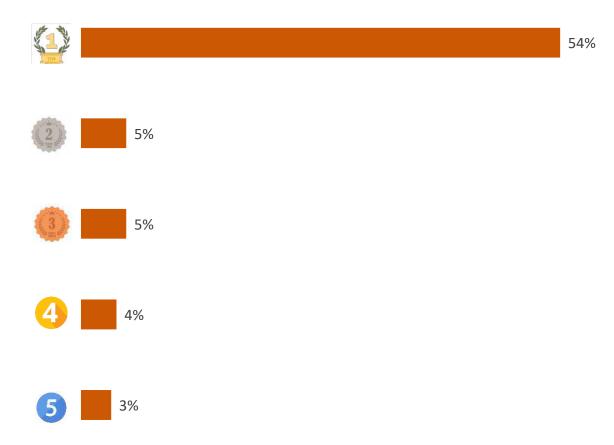
The average export price in Dec-2023 is **2.561** USD/ton; increase **14.3**% compared to the previous month; and increase **48.7**% compared to the same month of 2022.

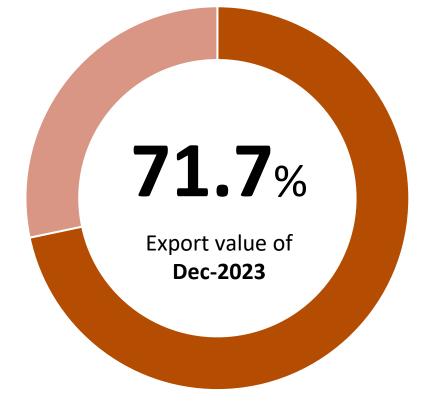




TOP 5 export enterprises by value to China, Dec-2023

Value ratio of TOP 5 export enterprises to China, Dec-2023







SPOTLIGHTS



In 2024, Chinese coffee market revenue will reach about 1.8 billion USD. The growth rate in the period 2024-2028 is estimated about 7.86%/year. It is estimated that by 2028, the total amount of coffee consumed will reach about 92.8 thousand tons.

In 2024, the average coffee consumption is about 0.05kg per capita. The demand for coffee consumption among the middle class in China is increasing.

Source: Statista.com

By the end of January 2024, the number of Starbucks coffee stores in China has exceeded 7,000 stores. According to the CEO of Starbucks, the company is aiming to become a leading supplier in this market. By 2025, Starbucks will open 9,000 stores in China.

Source: Chinadaily.com.cn

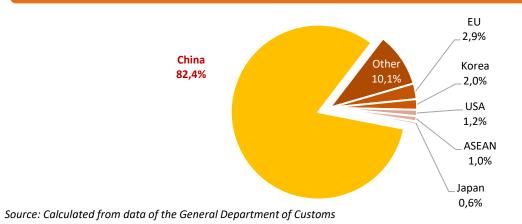






350 250 304,8 300 200 250 120 (Thousand tons) (Million USD) 150 100 50 50 0 1 2 3 10 11 12 1 8 9 10 11 12 6 2022 2023 Value -----Volume

Percentage of export value to China, Dec-2023



Export volume and value to China, Dec-2023



Export results to China, Dec-2023

Increase 7.1% compared to Nov-2023

Increase 2.8% compared to Dec-2022

↑ 106 mil. USD more than the monthly average rate in 2022

Accumulated 12 months of 2023 reaches
 2.27 billion USD, 95.3% of total 2022

ZZI.8 ths. tons

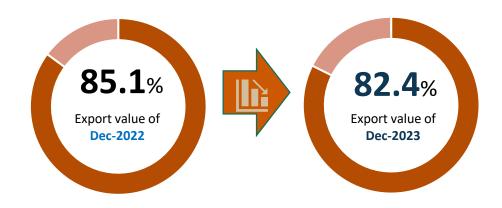
Increase 6.1% compared to Nov-2023

Decrease 1.0% compared to
Dec-2022
88.5 ths. tons more than the

monthly average rate in 2022
Accumulated 12 months of 2023 reaches

1.48 mil. tons, **106.6**% of total 2022

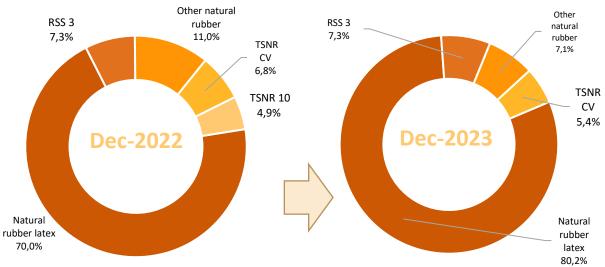
Changes in percentage of export value to China, Dec-2023



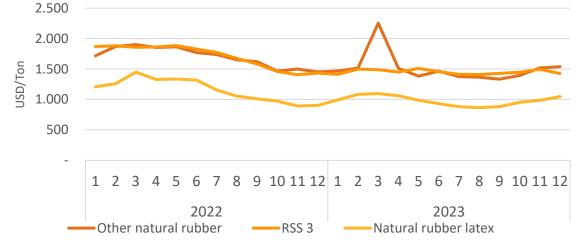


RUBBER

Structure of exports by products to China, Dec-2023



Average export price to China, Dec-2023



Natural rubber latex Value: 33.15 mil. USD Increase 16.5% compared to Nov-2023 Increase **71.0%** compared to Dec-2022

Natural rubber latex

The average export price in Dec-2023 is **1.046** USD/ton; increase **6.2**% compared to the previous month; and increase 15.8% compared to the same month of 2022.

RSS 3

The average export price in Dec-2023 is **1.424** USD/ton; decrease **4.7**% compared to the previous month; and decrease 0.7% compared to the same month of 2022.

Other natural rubber

The average export price in Dec-2023 is **1.538** USD/ton; increase **1.4**% compared to the previous month; and increase 5.9% compared to the same month of 2022.

Export results to China, Dec-2023





RSS 3

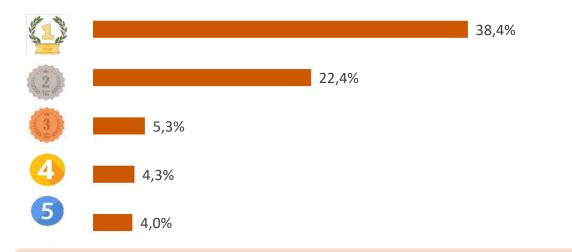


RSS 3	Other natural rubber
Value: 3.02 mil. USD	Value: 2.91 mil. USD
Decrease 23.5 % compared to Nov-2023	Decrease 12.6 % compared to Nov-2023
Increase 48.9 % compared to Dec-2022	Decrease 4.0 % compared to Dec-2022

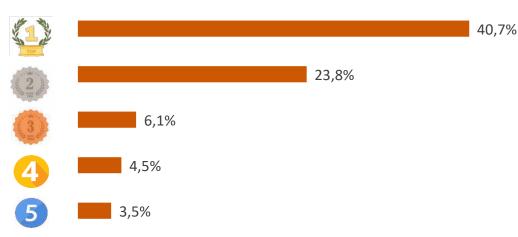


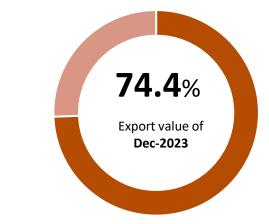
TOP 5 export enterprises by value to China, Dec-2023



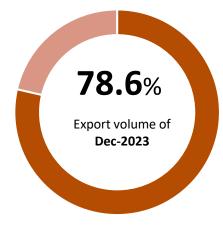


TOP 5 export enterprises by volume to China, Dec-2023





Volume ratio of TOP 5 export enterprises to China, Dec-2023







SPOTLIGHTS

- According to the General Administration of Customs of China, in December 2023, China imported 723 thousand tons of natural and synthetic rubber (including rubber latex), decreasing 5.1% over the same period in 2022.
- In 2023, China imported 7.95 million tons of natural and synthetic rubber (including) latex), an increase of 9% over the same period in 2022 (7.36 million tons).

Source: The General Administration of Customs of China

According to the National Bureau of Statistics of China, in December 2023, rubber tire output in China reached 86.87 million units, an increase of 23.8% over the same period last year. In 2023, rubber tire output will reach 987.754 million units, an increase of 15.3% over the same period last year.

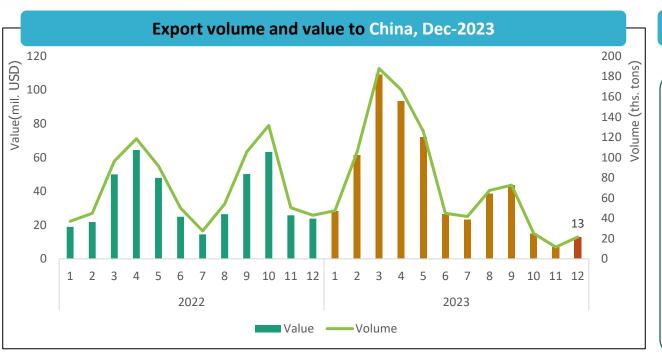
Source: The National Bureau of Statistics of China

In December 2023, China's rubber tire export volume reached 740 thousand tons, an increase of 12.4% over the same period last year. Of which, the export volume of car tires reached 628 thousand tons, an increase of 11.6% over the same period last year.

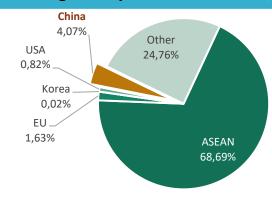


In 2023, China's total rubber tire export volume was about 8.86 million tons, an increase of 16% over the same period last year. Of which, the export volume of car tires reached 7.6 million tons, an increase of 16.4% compared to 2022.





Percentage of export value to China, Dec-2023





Export results to China, Dec-2023

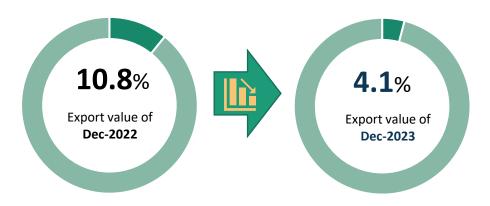


Increase 85.5% compared to Nov-2023

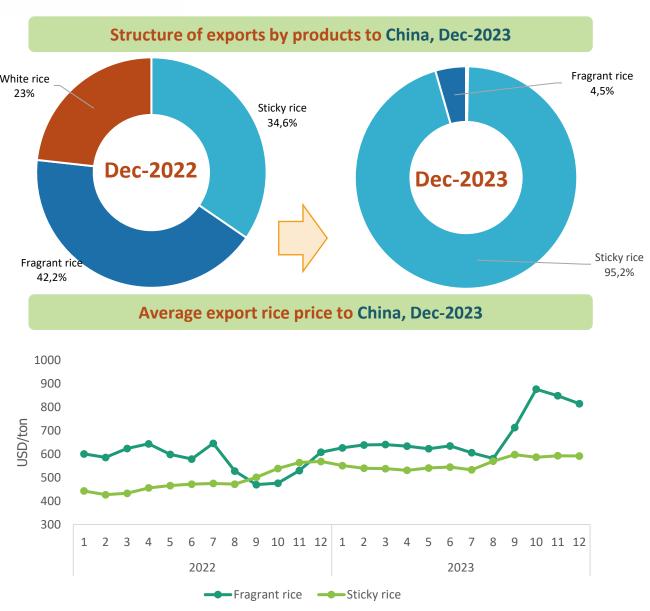
Decrease **49.7%** compared to Dec-2022

Accumulated 12 months of 2023
 reaches 918.3 ths. tons, 107.9% of total
 2022

Changes in percentage of export value to China, Dec-2023







Export results to China, Dec-2023





Sticky rice Value: 13.1 mil. USD Increase 108% compared to Nov-2023 Increase 59% compared to Dec-2022

Fragrant rice Value: 0.6 mil. USD Increase 14% compared to Nov-2023 Decrease 94% compared to Dec-2022

Sticky rice

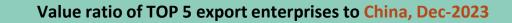
The average export price in Dec-2023 is **592** USD/ton; decrease **0.1%** compared to the previous month; and increase **4%** compared to the same month of 2022.

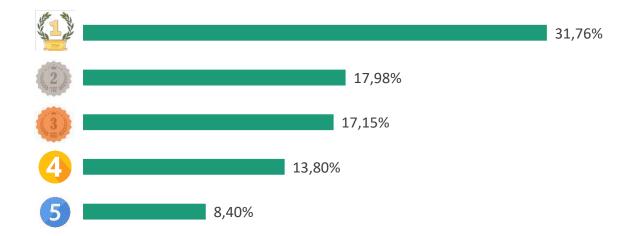
Fragrant rice

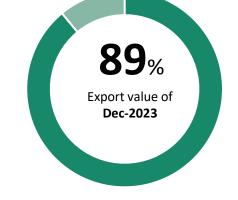
The average export price in Dec-2023 is **815** USD/ton; decrease 4% compared to the previous month; and increase **34**% compared to the same month of 2022.

RICE

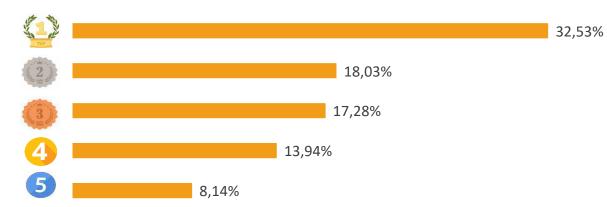
TOP 5 export enterprises by value to China, Dec-2023



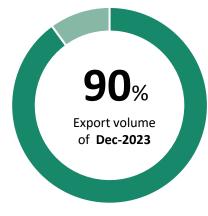




TOP 5 export enterprises by volume to China, Dec-2023



Volume ratio of TOP 5 export enterprises to China, Dec-2023





SPOTLIGHTS



According to the General Administration of Customs of China, in 2023, China's total rice imports was about 2.63 million tons, down 57.5% compared to 2022.

China's total rice exports in 2023 was 1.6 million tons, down 26.9% compared to 2022.

Source: Sina



Any comments, please send to:

INFORMATION CENTER FOR AGRICULTURE AND RURAL DEVELOPMENT INSTITUTE OF POLICY AND STRATEGY FOR AGRICULTURE AND RURAL DEVELOPMENT Address: 16 Thuy Khue Street, Thuy Khue Wd., Tay Ho Dist., Hanoi Email: <u>thongtinthitruong@ipsard.gov.vn</u>; <u>info@agro.gov.vn</u> Website: <u>http://agro.gov.vn/</u>



