

Volume Mar-2024

Ipard

# MONTHLY REPORT ON AGRI-PRODUCT EXPORT

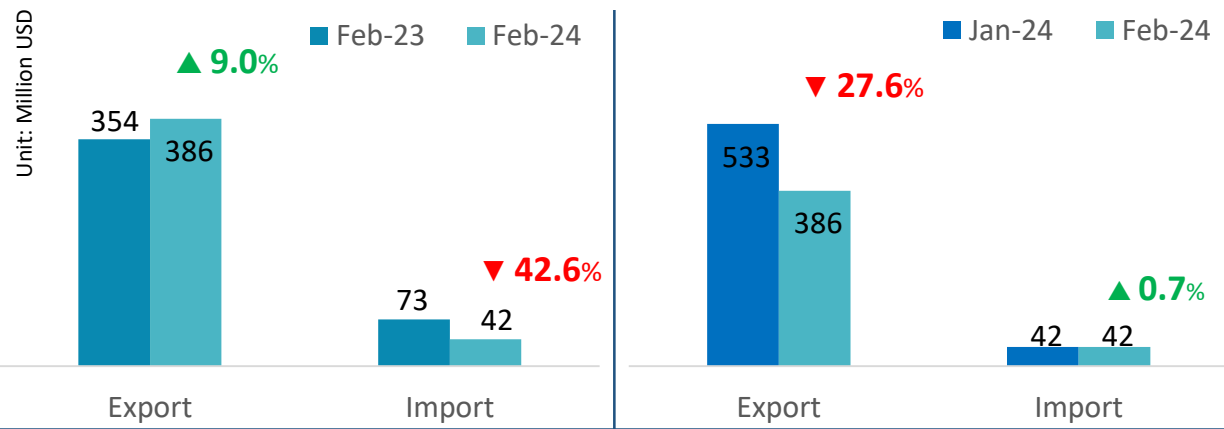
FROM VIETNAM TO **THE EU MARKET**



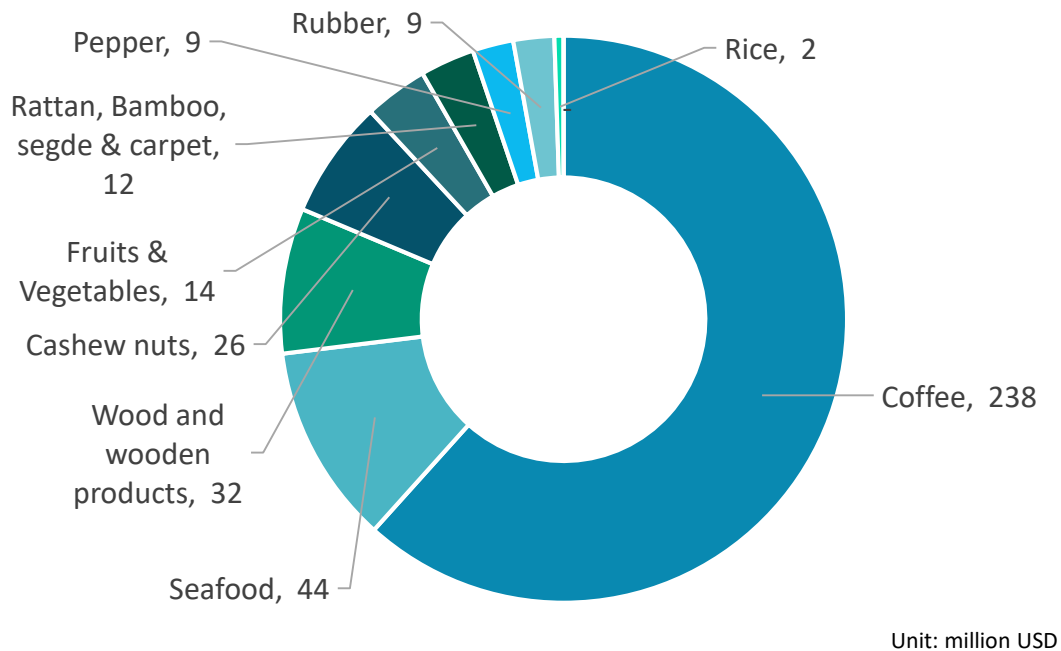
Prepared: **AGRO**  **INFO**

# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE EU IN FEBRUARY 2024

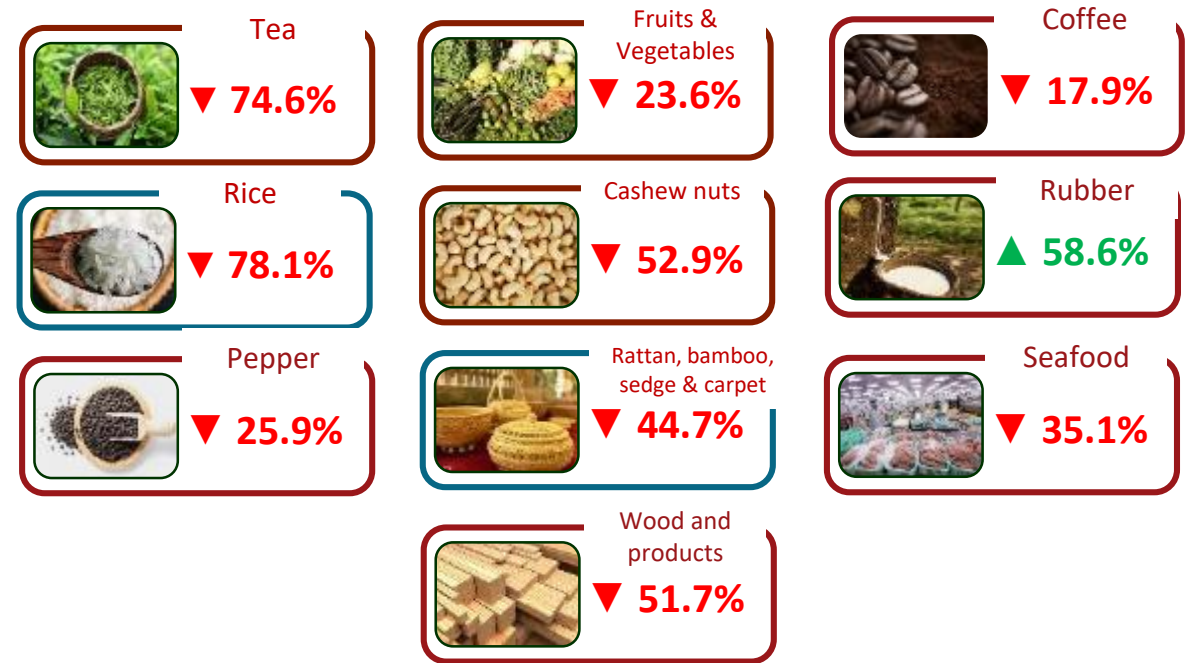
**AFF product import-export turnover between Vietnam and the EU, Feb-2024**



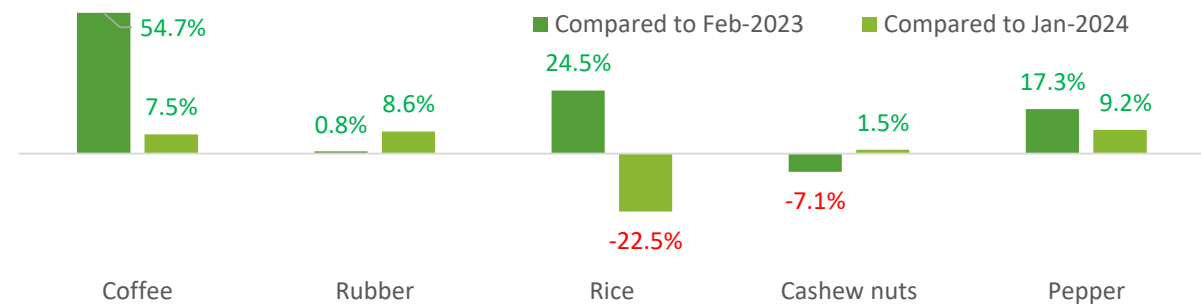
**Key AFF product export value to the EU, Feb-2024**



**Changes in key AFF product export value to the EU in Feb-2024 compared to Jan-2024**



**Changes in average Export value of, key AFF products to the EU In Feb-2024 compared to Feb-2023 and Jan-2024**





## European market adapts new standards for agricultural products

In 2024, the EU applies many regulations related to circular economy and sustainable development such as Carbon border adjustment mechanism (CBAM); Anti-deforestation

regulations (EUDR)... In particular, CBAM is the EU's strategic tool to prevent carbon leakage.

In 2024, the EU also promotes food safety inspection, including imported goods and goods produced in EU countries. Accordingly, some Vietnamese products entering the EU that are applied to border gate supervision, including peppers, instant noodles and durian with

inspection frequencies of 50%, 20% and 10%, respectively. Thus, this is the first time Vietnamese durian exported to the EU is subject to inspection at the border gate with a frequency of 10%. Okra and dragon fruit are also in the list of inspection at EU border gates with a frequency of 50% and 20% respectively.

Source: Nhandan.vn



## The EU's economy is gradually recovering

According to the European Commission (EC), the EU's economic performance is expected to gradually improve due to consumption recovers, stable labor market, wage growth and declining inflation. Despite of tighter monetary policy, investment is expected to rebound. In 2024, the EU's GDP growth is forecasted to achieve 1.3%. In the Eurozone, GDP growth is forecasted to be lower, at 1.2%. In 2025, with lower effect of inflation and monetary tightening subsiding, economic growth is expected to increase to 1.7% for the EU and 1.6% for the Eurozone.

Monetary tightening in the European economy is expected to reduce inflation but with lower rate, reflecting a slow decline in inflationary pressures on food commodities, manufactured goods and services. However, monetary tightening may also affect economic activity for longer and to a greater extent than expected.

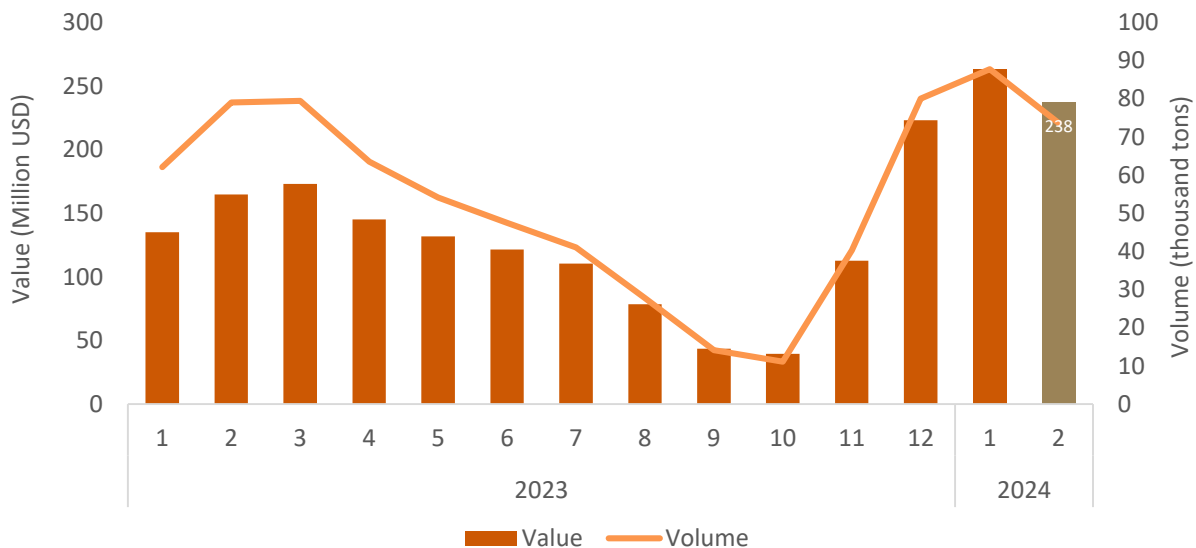
In general, inflation in the Eurozone is forecast to fall from 5.6% in 2023 to 3.2% in 2024 and 2.2% in 2025. In the EU, inflation is expected to fall from 6.5% in 2023 to 3.5% in 2024 and 2.4% in 2025.

Source: Tapchicongsan.org.vn



# COFFEE

## Export volume and value to the EU, Feb-2024



## Export results to the EU, Feb-2024

### VALUE

**237.5** million USD

↘ Decrease **17.9%** compared to Jan-2024

↗ Increase **44.1%** compared to Feb-2023

↗ **114.2** million USD more than the monthly average rate in 2023

❖ Accumulated 2 months of 2024 reaches **500.7** mil.USD, **16.1%** of total 2023

### VOLUME

**73.7** thousand tons

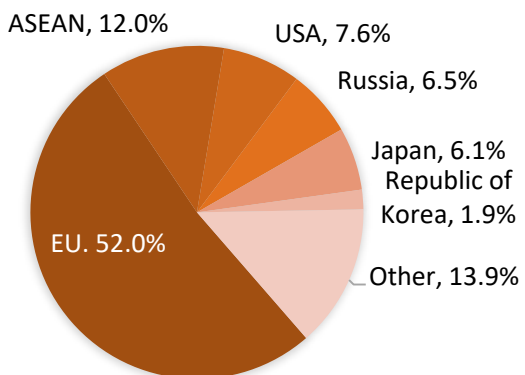
↘ Decrease **9.6%** compared to Jan-2024

↘ Decrease **6.8%** compared to Feb-2023

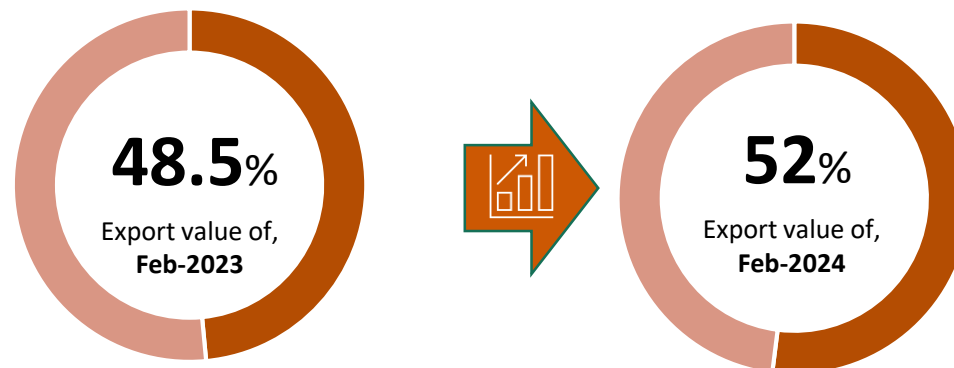
↗ **23.6** thousand tons more than the monthly average rate in 2023

❖ Accumulated 2 months of 2024 reaches **161.4** thousand tons, **12.3%** of total 2023

## Percentage of export value to the EU, Feb-2024

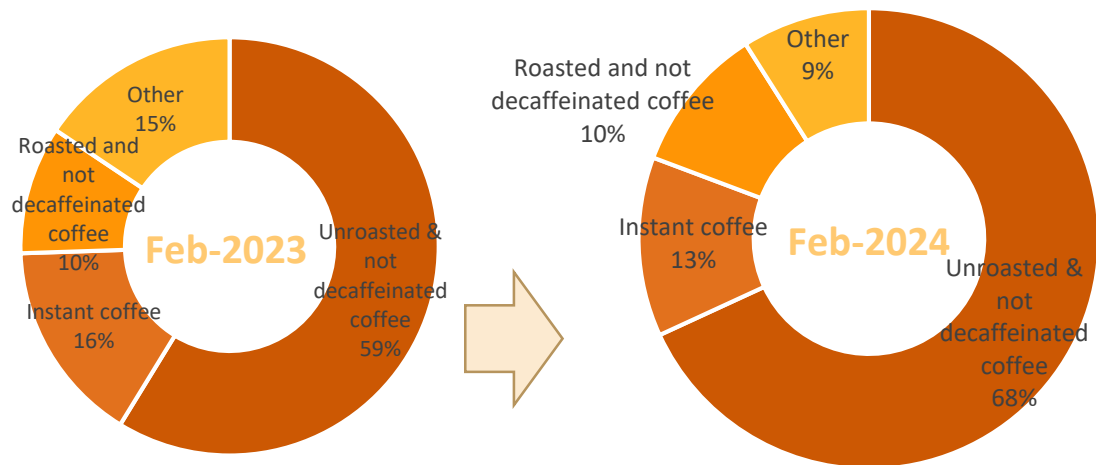


## Changes in percentage of export value to the EU, Feb-2024

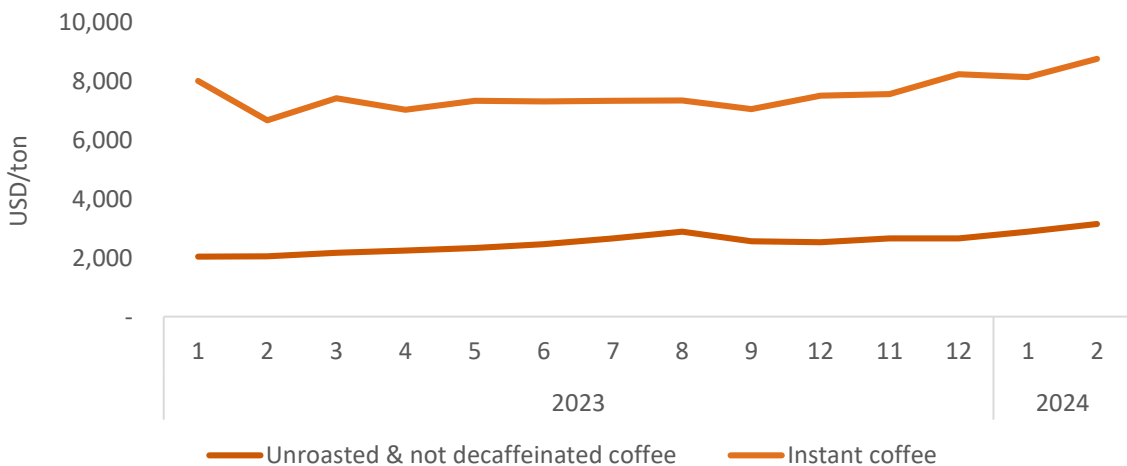


# COFFEE

## Structure of exports by products to the EU, Feb-2024



## Average export price to the EU, Feb-2024



## Export results to the EU, Feb-2024



### Unroasted & not decaffeinated coffee

Value: **216.6** million USD

Decrease **9.2%** compared to Jan-2024

Increase **38.5%** compared to Feb-2023



### Instant coffee

Value: **11.6** million USD

Decrease **27.4%** compared to Jan-2024

Increase **38.9%** compared to Feb-2023



### Roasted and not decaffeinated coffee

Value: **5.2** million USD

Decrease **36.7%** compared to Jan-2024

Increase **40.8%** compared to Feb-2023

### Instant coffee

The average export price in Feb-2024 is **8,752** USD/ton; **increases 7.6%** compared the previous month; and **increases 9.4%** compared the same month of 2023.

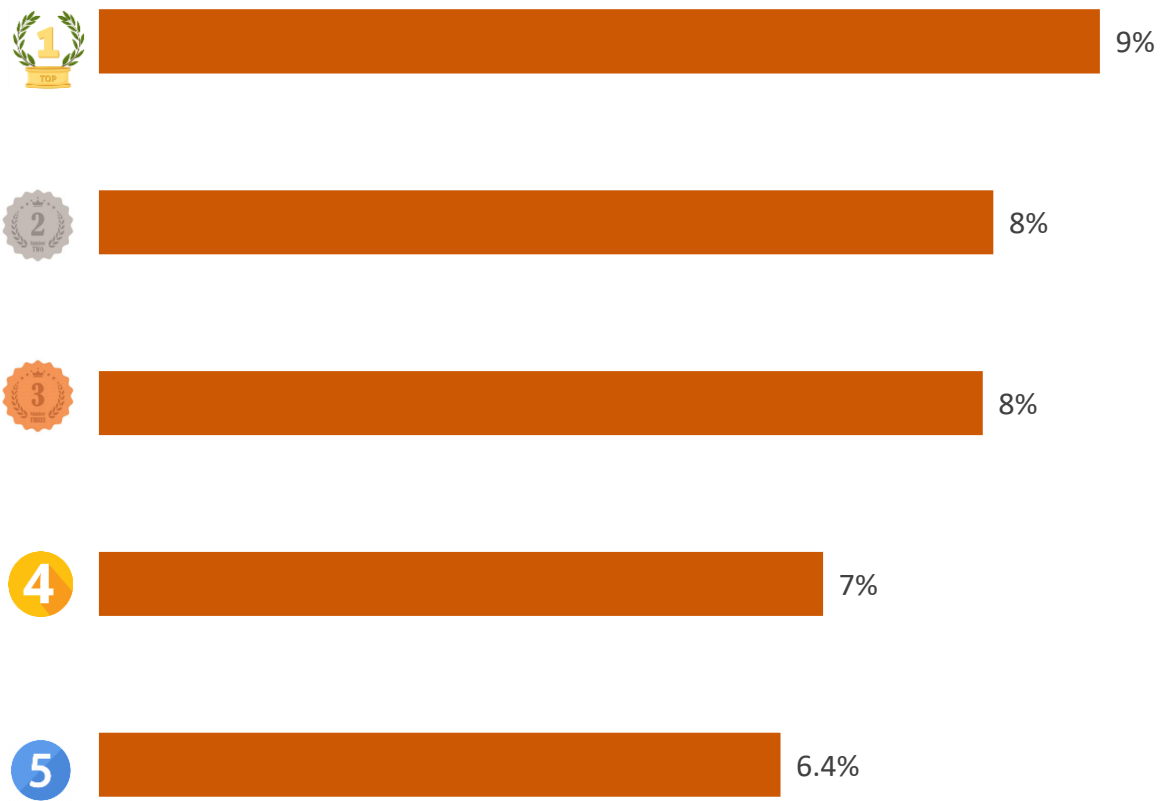
### Unroasted & not decaffeinated coffee

The average export price in Feb-2024 is **3,150** USD/ton; **increases 9%** compared the previous month; and **increases 54.2%** compared the same month of 2023.

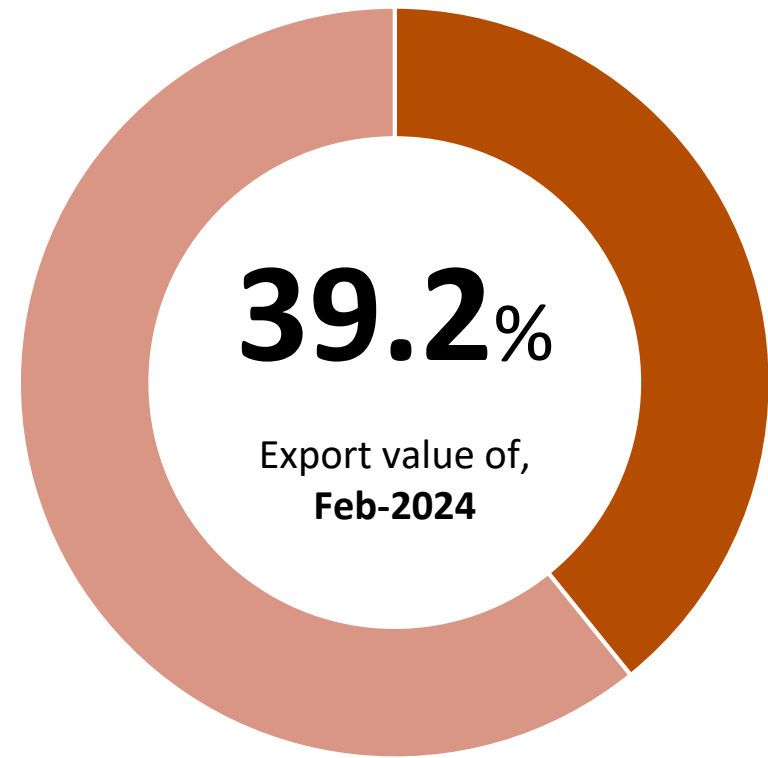


# COFFEE

## TOP 5 export enterprises by value to the EU, Feb-2024



## Value ratio of TOP 5 export enterprises to the EU, Feb-2024





# COFFEE

## SPOTLIGHTS

According to Eurostat, in 2023, Italy imports 624.6 thousand tons of coffee, with value of 1.94 billion EUR (nearly 2.1 billion USD) from non-EU markets, a decrease of 4.2% in volume and 8.2% in value compared to 2022. Although Italy's coffee import volume decreases in 2023, this market is still a great potential market for coffee exporters in the world because drinking coffee is an indispensable part of Italian culture. Italian coffee market will achieve an average growth rate of 3.35%/year in the period 2024 - 2029.

*Source: Department of Import and Export - Ministry of Industry and Trade (3/2024)*

The EU will temporarily postpone the implementation of anti-deforestation regulations (EUDR). Instead, the EU will conduct a deforestation risk assessment at average level for all importing countries, to provide more time for exporting countries adapting to the new regulations. In addition, EU needs more time to complete a classification system of three risk levels: low, medium and high level.

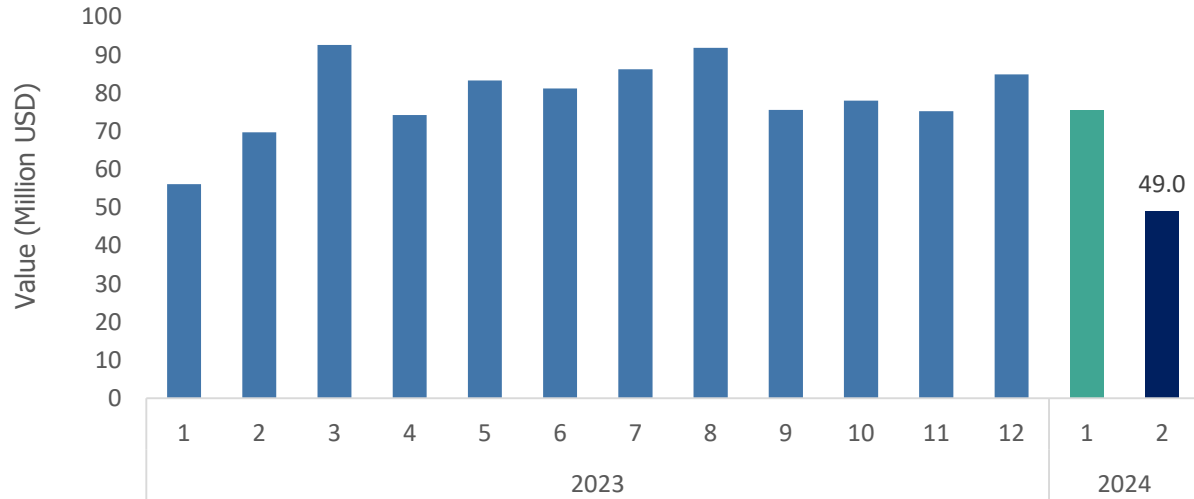
*Source: stockbiz.vn (3/2024)*





# SEAFOOD

## Export value to the EU, Feb-2024



## Export results to the EU, Feb-2024

VALUE

**49.0** million USD



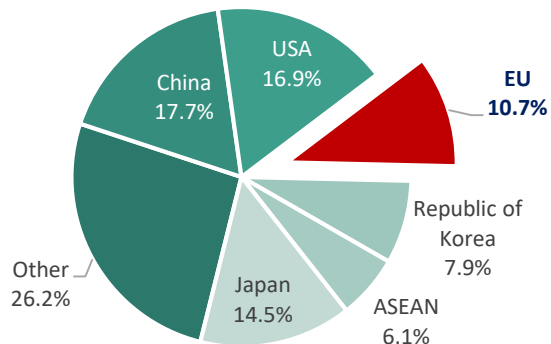
↘ Decrease **35.1%** compared to Jan-2024

↘ Decrease **29.7%** compared to Feb-2023

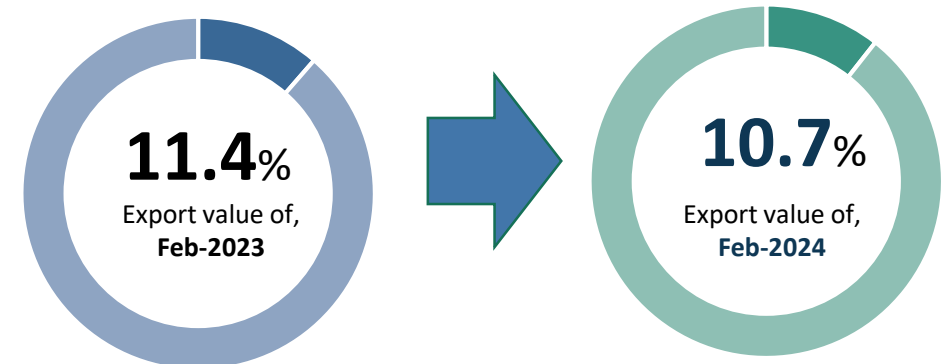
↓ **30.1 million USD** less than the monthly average rate in 2023

❖ Accumulated 2 months of 2024 reaches **124.6** mil.USD, **13.0%** of total 2023

## Percentage of export value to the EU, Feb-2024



## Changes in percentage of export value to the EU, Feb-2024

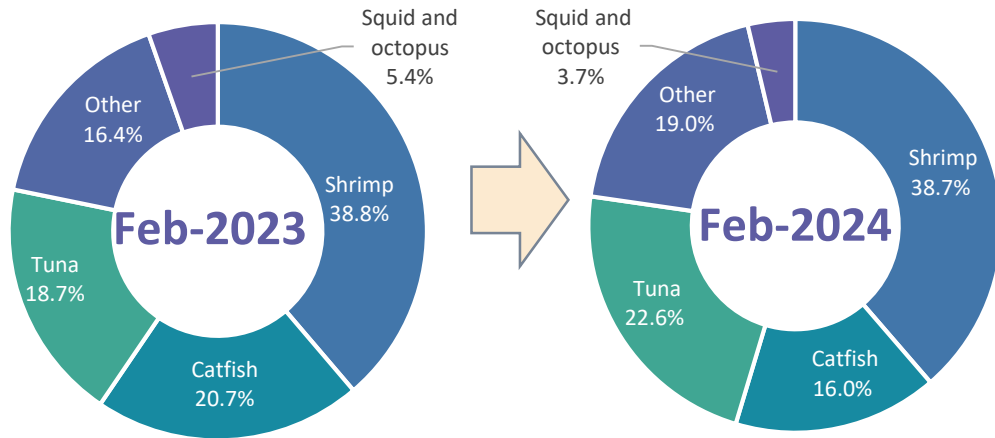




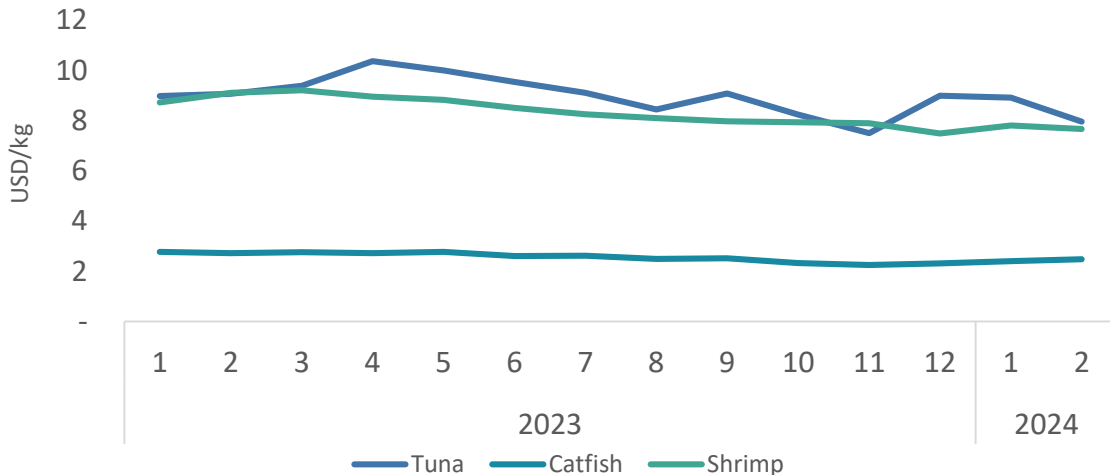


# SEAFOOD

## Structure of exports by products to the EU, Feb-2024



## Average export price to the EU, Feb-2024



## Export results to the EU, Apr-2023



### Shrimp

Value: **18.9** million USD

Decrease **35.9%** compared to Jan-2024

Decrease **29.9%** compared to Feb-2023



### Catfish

Value: **7.8** million USD

Decrease **40.9%** compared to Jan-2024

Decrease **45.8%** compared to Feb-2023



### Tuna

Value: **11.1** million USD

Decrease **31.9%** compared to Jan-2024

Decrease **15.0%** compared to Feb-2023

### Tuna

The average export price in Feb-2024 is **8.0** USD/kg; **decreases 10.5%** compared the previous month; and **decreases 12.2%** compared the same month of 2023.

### Catfish

The average export price in Feb-2024 is **2.4** USD/kg; **increases 2.8%** compared the previous month; and **decreases 8.9%** compared the same month of 2023.

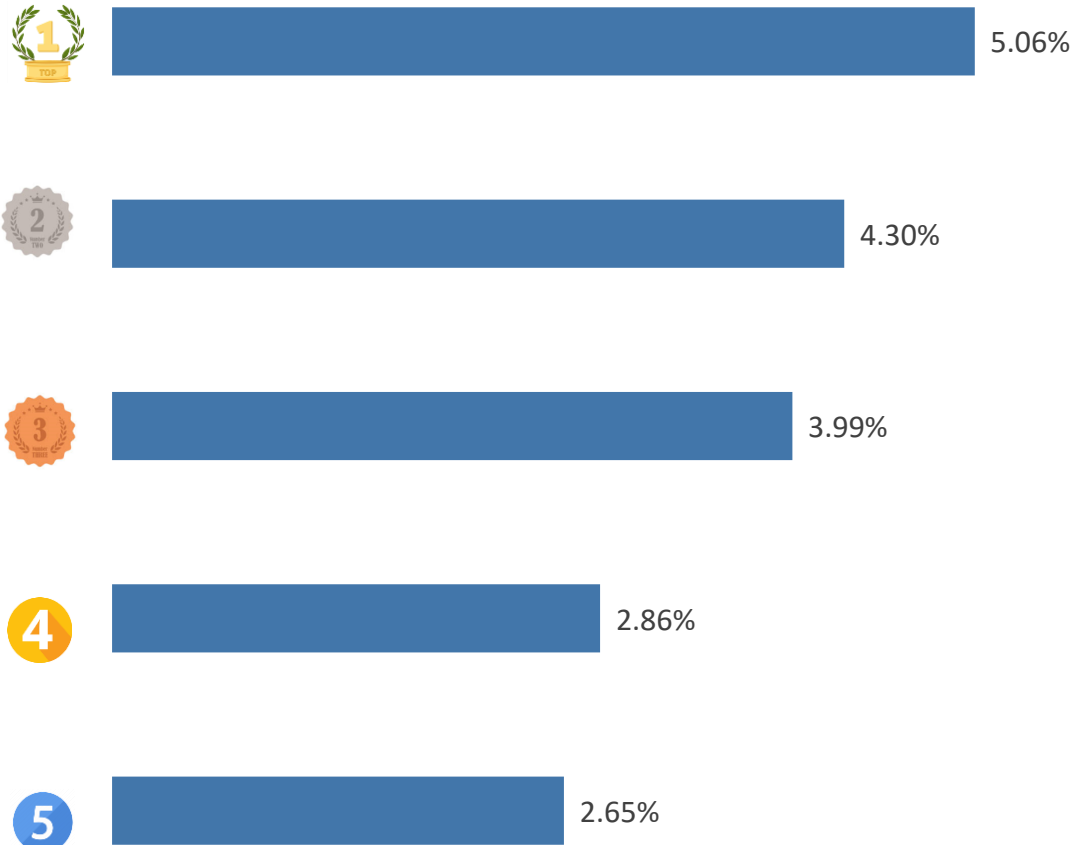
### Shrimp

The average export price in Feb-2024 is **7.7** USD/kg; **decreases 2.4%** compared the previous month; and **decreases 15.9%** compared the same month of 2023.

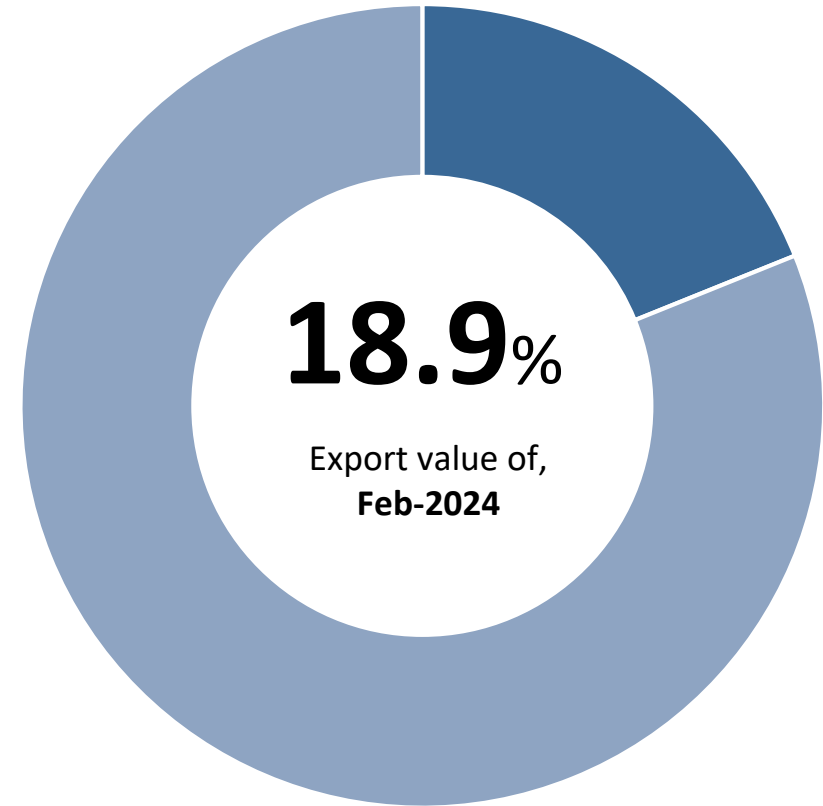


# SEAFOOD

## TOP 5 export enterprises by value to the EU, Feb-2024



## Value ratio of TOP 5 export enterprises to the EU, Feb-2024



## SPOTLIGHTS



01

### Europêche highly appreciated EU's new regulations on banning products made with forced labour

In early March, negotiators from the EU Parliament and Council reached a provisional agreement on new regulations banning products produced with forced labor from entering the EU market, including seafood. Europêche highly appreciated this agreement and called for the rapid implementation of an effective system to ban the trade of fish products derived from forced labor, in line with EU policies on combating illegal fishing (IUU). Europêche also stated that the new regulation will help maintain qualified jobs and uphold basic rights in the seafood sector in the world.

*Source: thefishingdaily (3/2024)*

02

### Exporting Vietnamese pangasius to the EU faces many difficulties

Vietnamese pangasius exports to the EU market in the first two months of 2024 reached 21 million USD, decreasing 28% compared to the same period in 2023. In February 2024, the Netherlands remained the largest market of Vietnamese pangasius in the EU, decreasing 43% compared to the same period last year and 48% compared to the previous month. Germany followed with import value of 1.6 million USD, reflecting a 55% decrease over the same period last year. Only Spain and several other smaller markets in the EU recorded positive growth. The remaining EU countries all experienced declines ranging from 17% to 100% over the same period. Experts predict that 2024 will continue to be a challenging year for the EU's economic recovery and growth goals, due to the Russia-Ukraine conflict and the conflict in the Middle East. Vietnamese seafood exports to the EU will be impacted, including pangasius.

*Source: vasep (3/2024)*

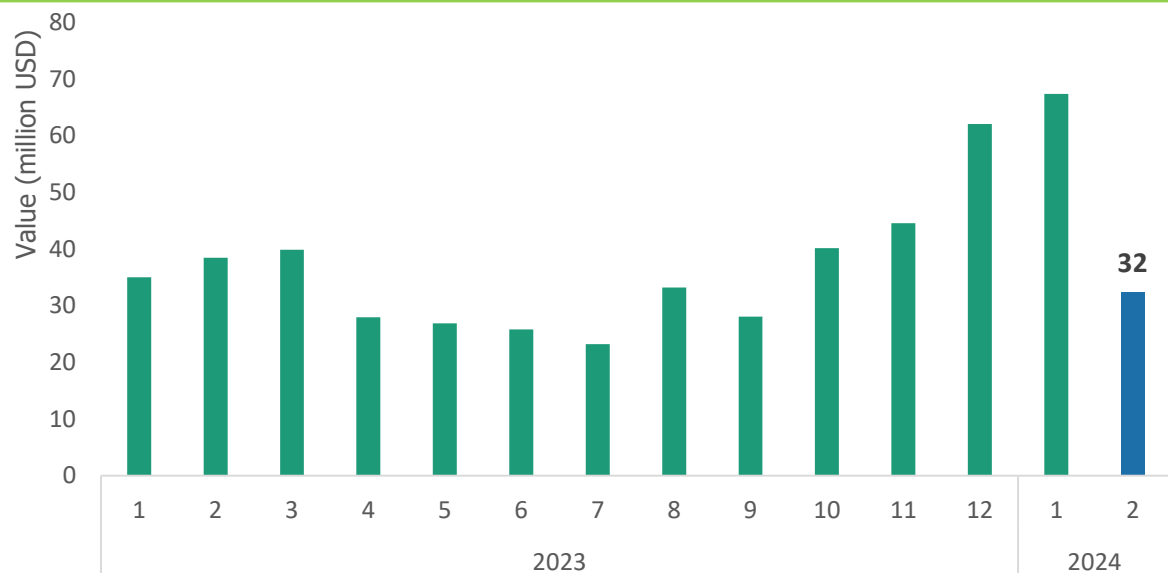






# WOOD AND WOODEN PRODUCTS

## Export value to the EU, Feb-2024



## Export results to the EU, Feb-2024

VALUE



# 32

million USD

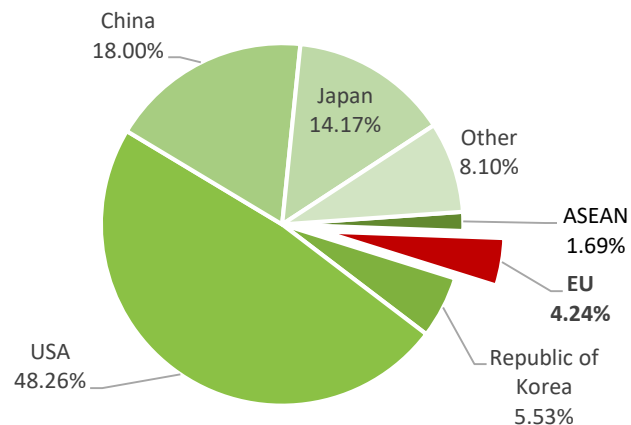
↘ Decrease **51.7%** compared to Jan-2024

↘ Decrease **15.4%** compared to Feb-2023

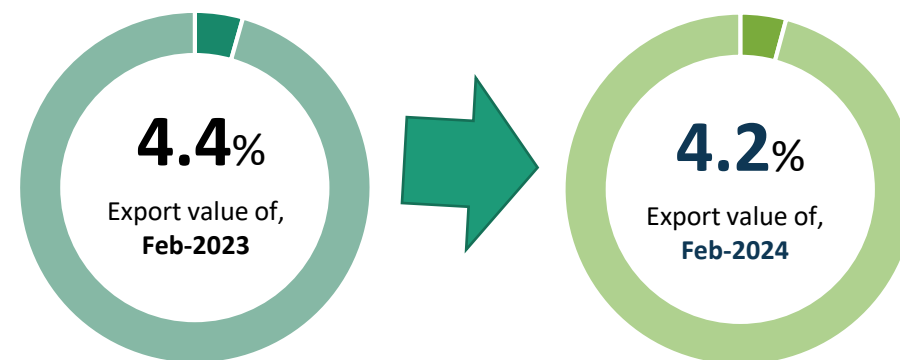
↓ **3 million USD** less than the monthly average rate in 2023

❖ Accumulated 2 month of 2024 reaches **99.8** million USD, **23.5%** of total 2023

## Percentage of export value to the EU, Feb-2024



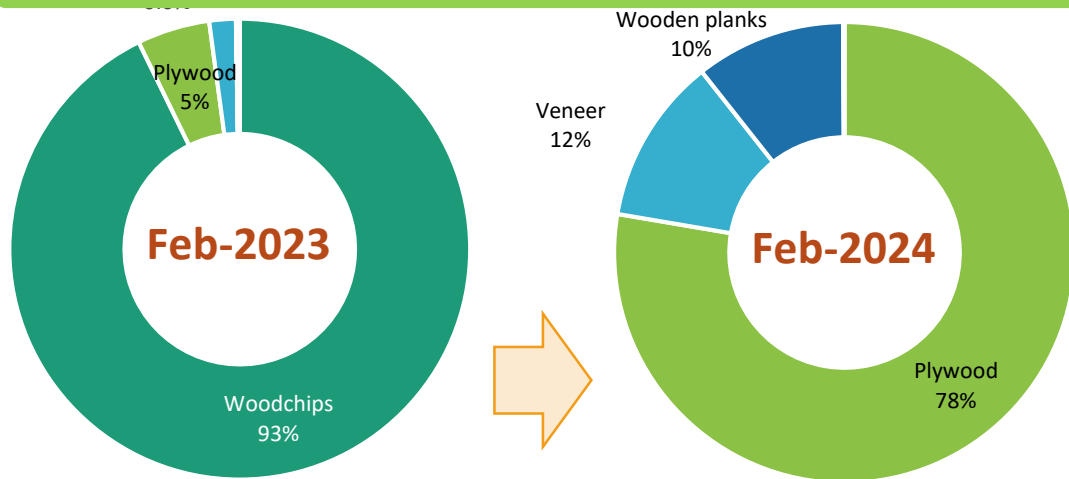
## Changes in percentage of export value to the EU, Feb-2024





# WOOD AND WOODEN PRODUCTS

## Structure of exports by products to the EU, Feb-2024



## Export results to the EU, Feb-2024



### Plywood

Value: **0.7** million USD

Decrease **11%** compared to Jan-2024

Increase **152%** compared to Feb-2023



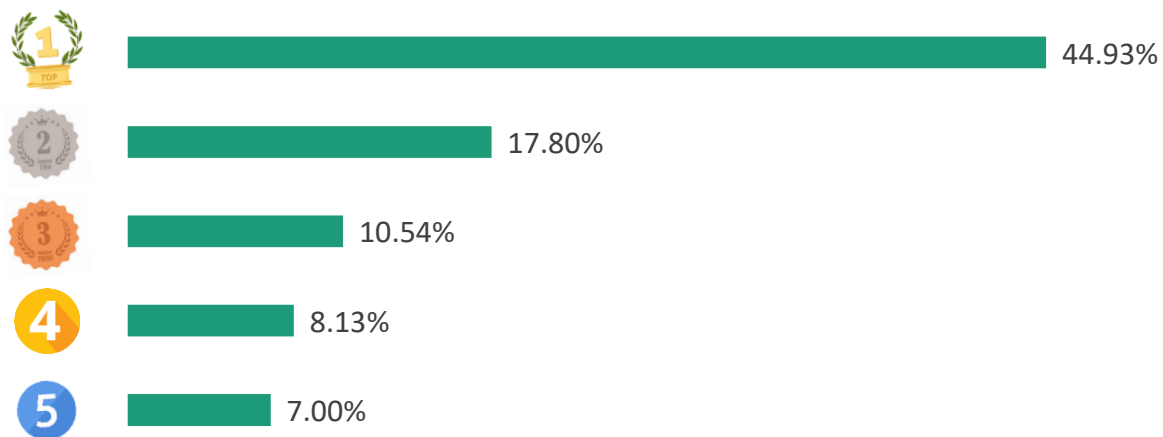
### Veneer

Value: **0.1** million USD

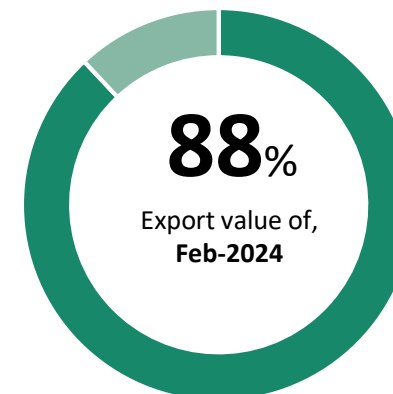
Decrease **9%** compared to Jan-2024

Increase **4%** compared to Feb-2023

## TOP 5 export enterprises by value to the EU, Feb-2024



## Value ratio of TOP 5 export enterprises to the EU, Feb-2024





## SPOTLIGHTS

In 2023, the EU imported 2.59 million tons of tropical wood and wooden furniture products, with a value of 3.18 billion USD, a decrease of 18% and 27%, respectively compared to 2022. Of which, the EU imported 265,600 tons of wooden furniture with a value of 1.12 billion USD, a decrease of 24% and 35% respectively compared to 2022. Imported wooden furniture has decreased from main suppliers. Specifically, imports from Vietnam decreased by 38%, Indonesia decreased by 35%, India decreased by 30%, Malaysia decreased by 36% and Thailand decreased by 32% compared to 2022.

In 2023, the EU imported 848,000 m<sup>3</sup> of tropical sawn wood with a value of 782 million USD, a decrease of 16% in volume and a decrease of 14% in value compared to 2022. Imports have decreased from main suppliers. Specifically, imports from Cameroon decreased by 9%, Gabon decreased by 22%, Brazil decreased by 41%, Malaysia decreased by 20%, Ghana decreased by 32%, Ivory Coast decreased by 27% compared to 2022.

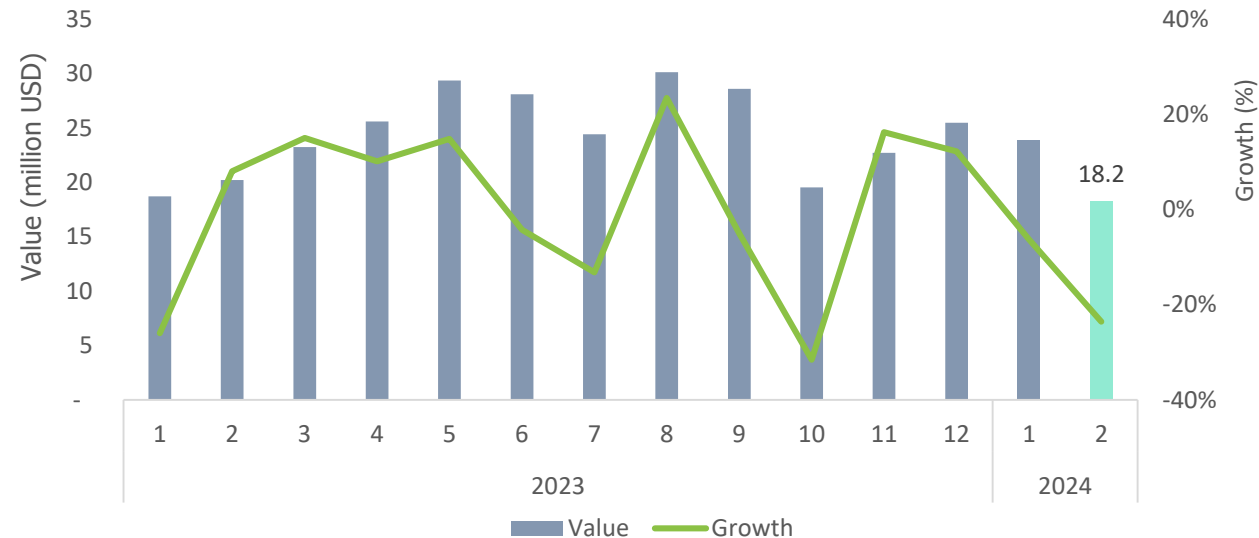






# FRUITS AND VEGETABLES (EXPORT)

## Export volume and value to the EU, Feb-2024



## Export results to the EU, Feb-2024



VALUE  
**18.2**

million USD

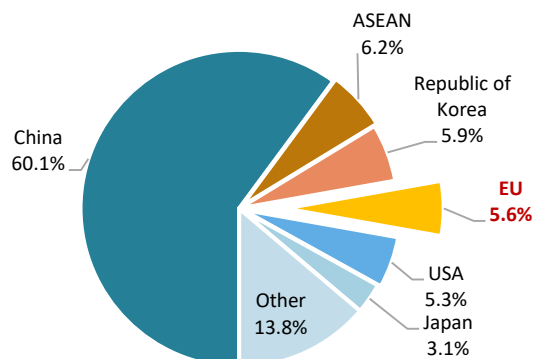
Decrease **23.6%** compared to Jan-2024

Decrease **9.7%** compared to Feb-2023

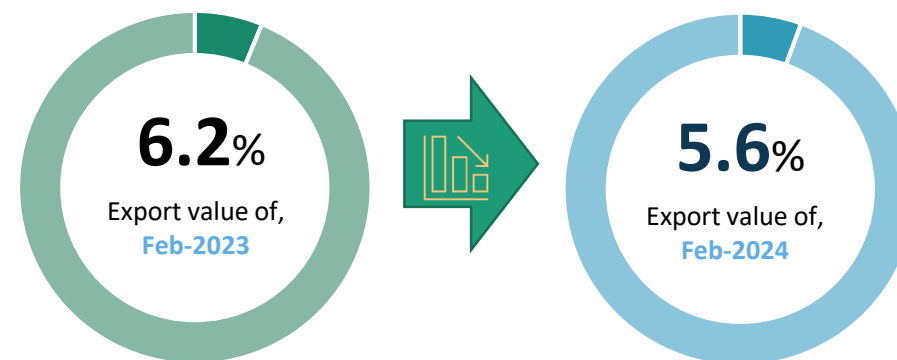
**6.4 million USD** less than the monthly average rate in 2023

Accumulated 2 month of 2024 reaches **42.1 mil.USD**, **14.2%** of total 2023

## Percentage of export value to the EU, Feb-2024



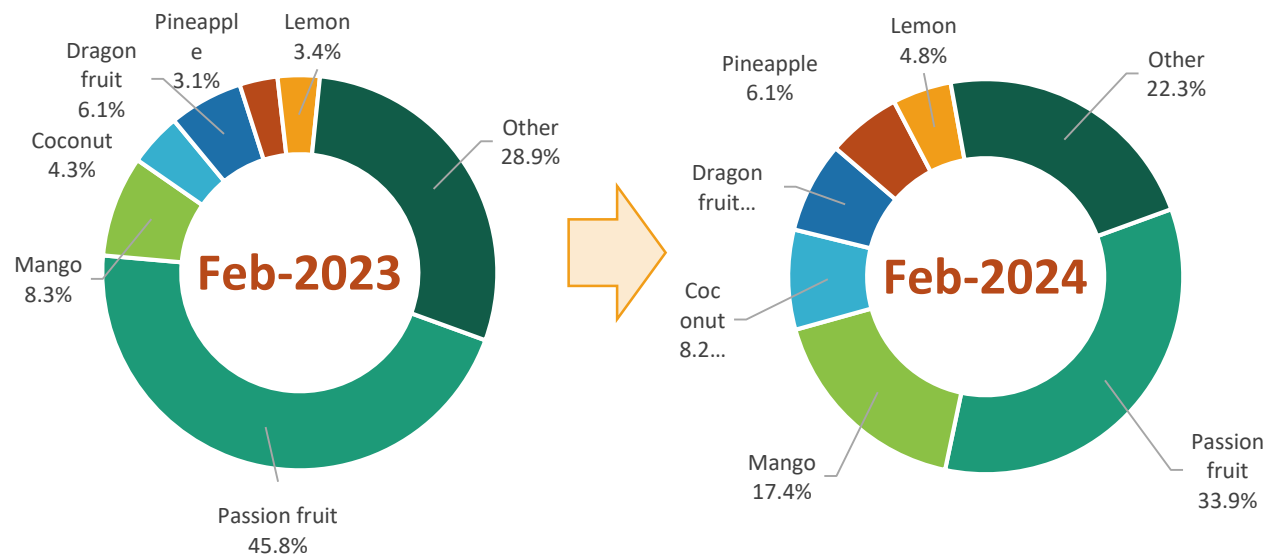
## Changes in percentage of export value to the EU, Feb-2024





# FRUITS AND VEGETABLES (EXPORT)

## Structure of exports by products to the EU, Feb-2024



## Export results to the EU, Feb-2024



### Passion fruit

Value: **6.2** million USD

Increase **3.1%** compared to Jan-2024

Decrease **33.3%** compared to Feb-2023



### Mango

Value: **3.2** million USD

Decrease **5.5%** compared to Jan-2024

Increase **90.0%** compared to Feb-2023



### Coconut

Value: **1.5** million USD

Increase **36.8%** compared to Jan-2024

Increase **69.7%** compared to Feb-2023



### Dragon fruit

Value: **1.4** million USD

Increase **13.4%** compared to Jan-2024

Increase **10.4%** compared to Feb-2023



### Pineapple

Value: **1.1** million USD

Decrease **8.5%** compared to Jan-2024

Increase **75.6%** compared to Feb-2023



### Lemon

Value: **0.88** million USD

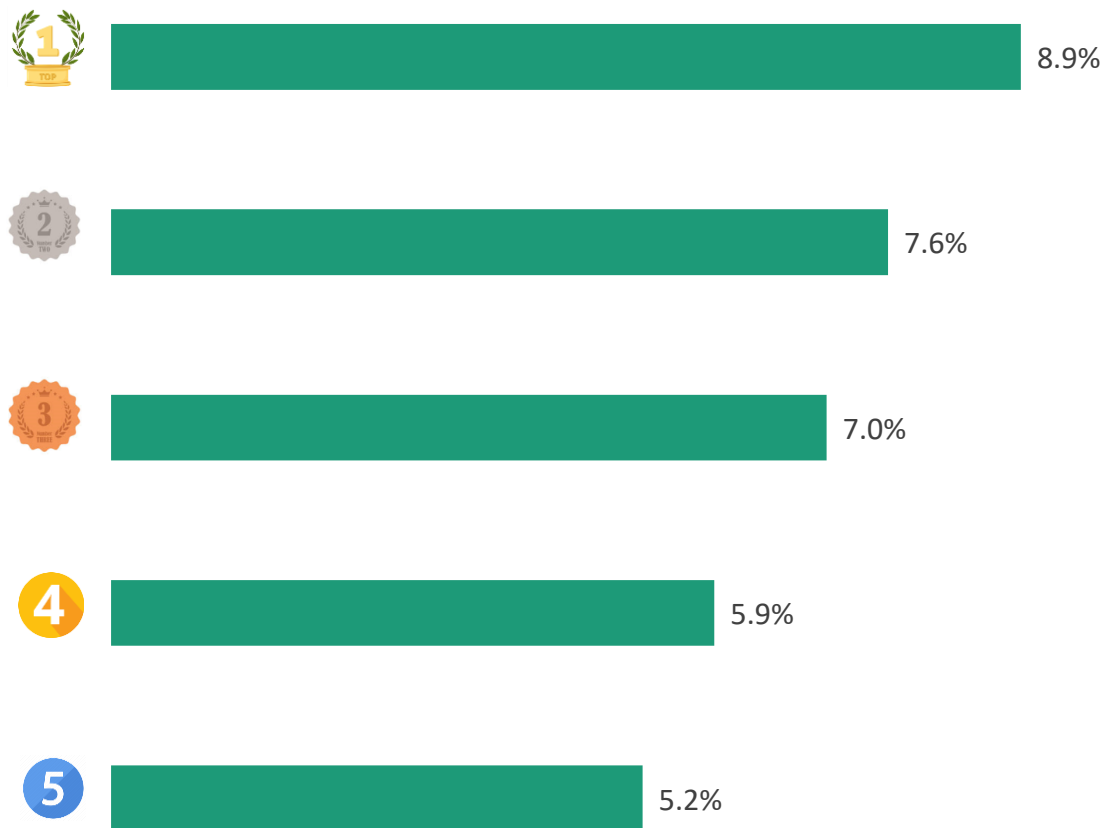
Decrease **1.1%** compared to Jan-2024

Increase **26.6%** compared to Feb-2023

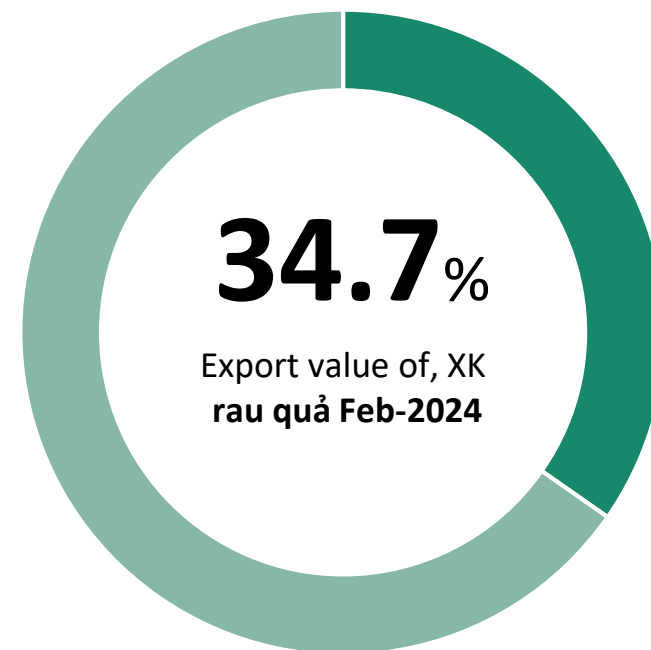


# FRUITS AND VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the EU, Feb-2024



Value ratio of TOP 5 export enterprises to the EU, Feb-2024

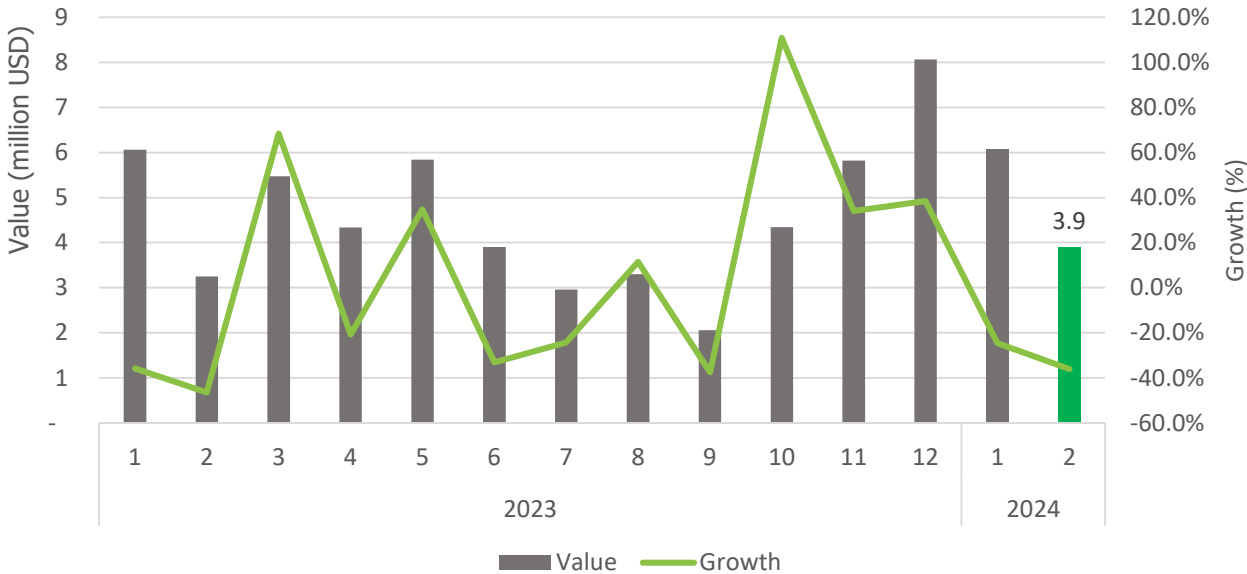






# FRUITS AND VEGETABLES (IMPORT)

## Import volume and value from the EU, Feb-2024



## Import results from the EU, Feb-2024

VALUE  
**3.9**  
million USD



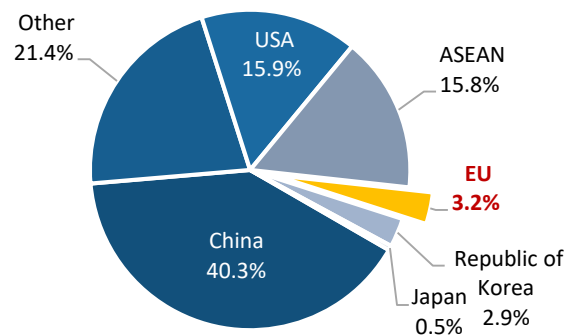
Decrease **36.1%** compared to Jan-2024

Increase **19.6%** compared to Feb-2023

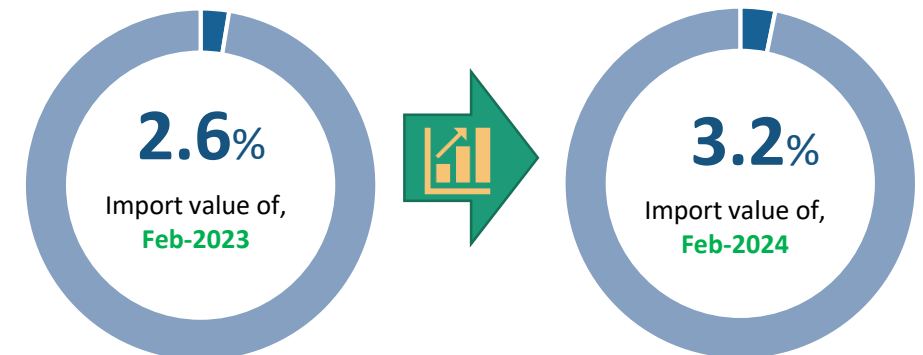
**0.7 million USD** less than the monthly average rate in 2023

Accumulated 2 month of 2024 reaches **10.0 million USD**, **18.0%** of total 2023

## Percentage of import value from the EU, Feb-2024



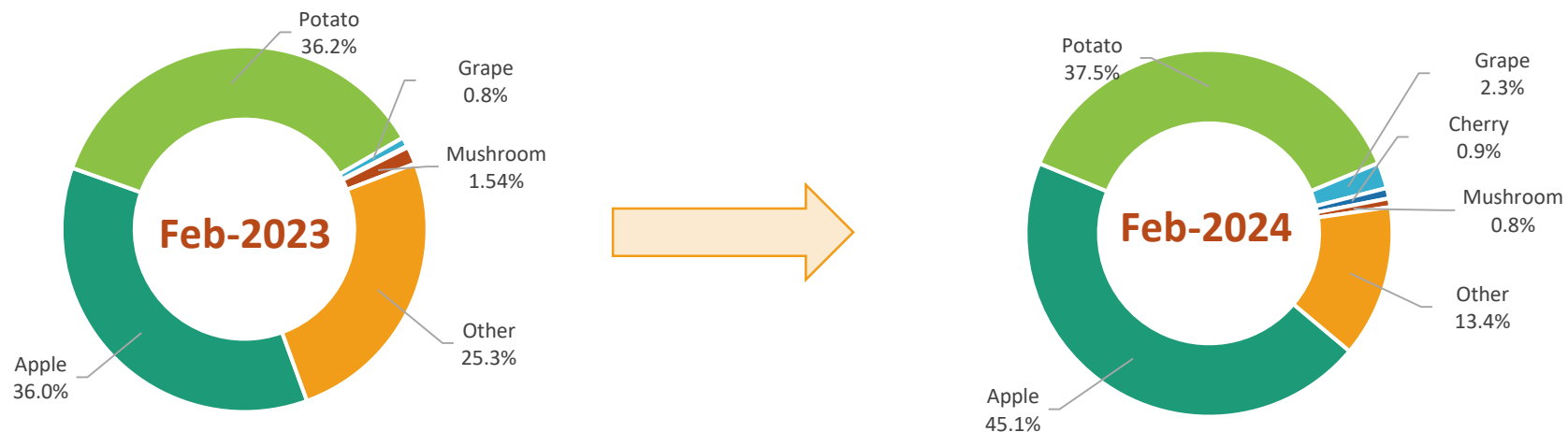
## Changes in percentage of import value from the EU, Feb-2024





# FRUITS AND VEGETABLES (IMPORT)

## Structure of imports by products from the EU, Feb-2024



## Import results of some main products from the EU, Feb-2024



### Apple

Value: **1.8** million USD

Decrease **54.4%** compared to Jan-2024

Increase **49.8%** so compared to Feb-2023



### Potato

Value: **2.5** million USD

Increase **17.7%** compared to Jan-2024

Increase **23.9%** compared to Feb-2023



### Grape

Value: **1.9** million USD

Increase **21.7%** compared to Jan-2024

Increase **232.1%** compared to Feb-2023

## SPOTLIGHTS

1

The European Parliament and the EU Council agrees to revise regulations on preventing the entry of new plant pests into Europe and mitigate the spread of existing pests. The regulations also include measures to addresses the spread of pests like the false codling moth to Spain's citrus crops and the persistence of the Asian long-horned beetle in France, Germany, and Italy.

2

The Polish Ministry of Finance has declared the plan to stop the zero VAT rate on food items, being effective from April 1, 2024. This decision has been applied in the context of declining inflation rates and food prices growth rate. The standard VAT on food, which had been reduced to 0 since February 1, 2022 has been reinstated at 5%. This adjustment will affect on price of essential food commodities, including vegetables, fruits, and nuts.

3

The European Rapid Alert System for Food and Feed (RASFF) flagged two consignments of vegetables from Macedonia because of containing chlorpyrifos, a prohibited pesticide in the EU since 2020 due to its genotoxic potential and developmental neurotoxicity.





## SPOTLIGHTS

4

The Latvian government has approved a list of agricultural products from Russia and Belarus that are banned for importation. The banned items include all vegetables and root crops, nuts, as well as various fruits and berries. The resolution will come into effect on March 8th.

5

Interfel has carried out a survey on fruit and vegetable consumption in 5 members of European Union (France, Germany, Italy, Netherlands and Spain) in order to find out which fruit and vegetables are preferred in Europeans, as well as the obstacles and expectations of consumers. More than 4,000 people are responded from January 26th to 29th, 2024 (800 people per each country).

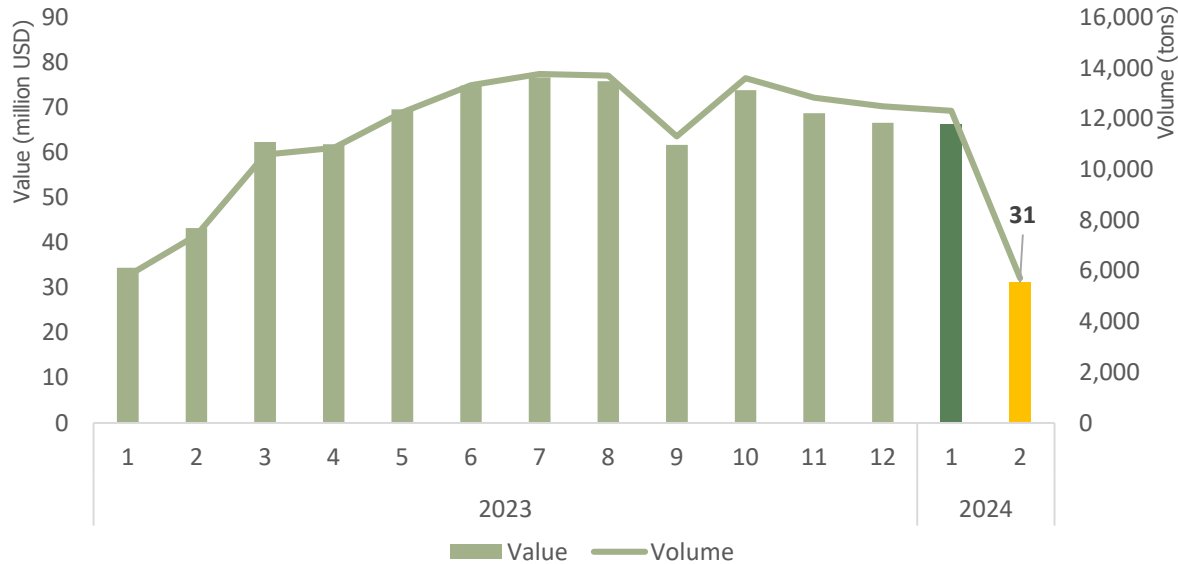
Results of the survey show that Broccoli (12%) tops the list of Europeans' favorite vegetables, followed by lettuce (10%) and tomatoes (8%). For the fruit, apples win the most votes (19%), followed by bananas (16%) and strawberries (11%).





# CASHEW NUTS

## Export volume and value to the EU, Feb-2024



## Export results to the EU, Feb-2024

### VALUE

**31.2** million USD

↘ Decrease **52.9%** compared to Jan-2024

↘ Decrease **27.9%** compared to Feb-2023

↓ **33 million USD** less than the monthly average rate in 2023

❖ Accumulated 2 month of 2024 reaches **97.3 mil.USD, 13%** of total 2023

### VOLUME

**5.7** thousand tons

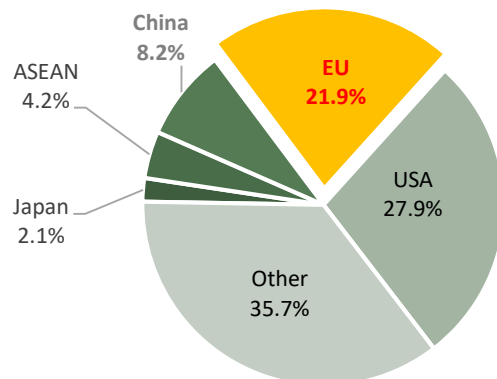
↘ Decrease **53.6%** compared to Jan-2024

↘ Decrease **22.8%** compared to Feb-2023

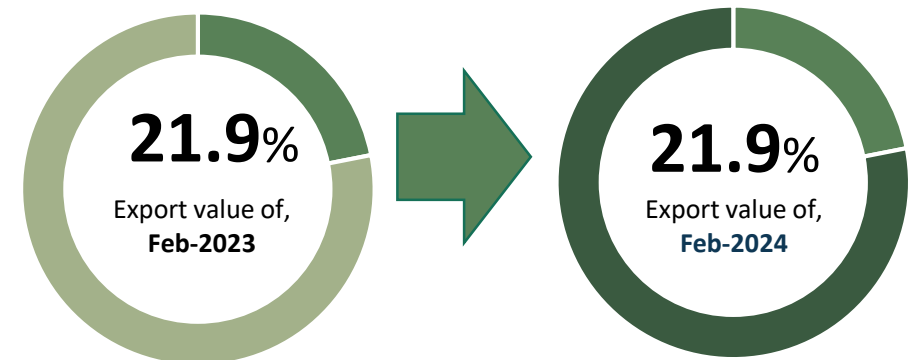
↓ **815 tons** less than the monthly average rate in 2023

❖ Accumulated 2 month of 2024 reaches **18 thousand tons, 13%** of total 2023

## Percentage of export value to the EU, Feb-2024



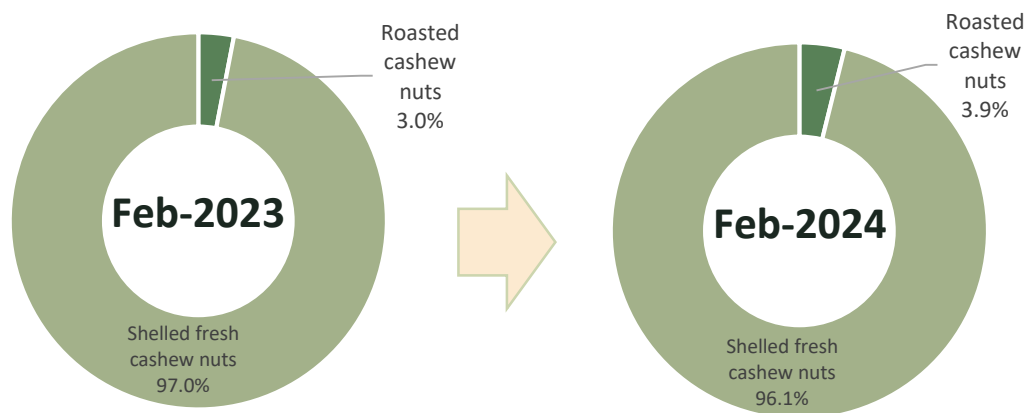
## Changes in percentage of export value to the EU, Feb-2024



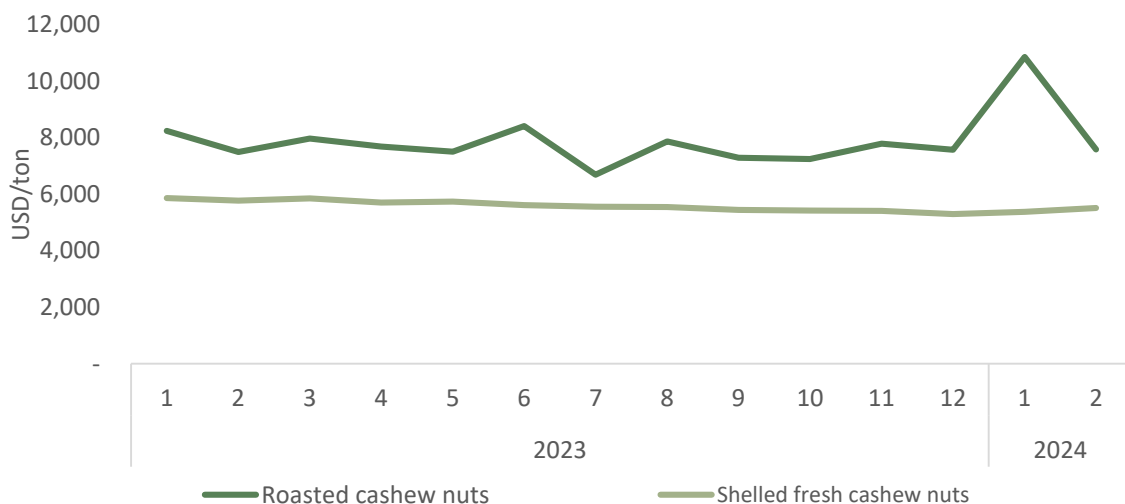


# CASHEW NUTS

## Structure of exports by products to the EU, Feb-2024



## Average export price to the EU, Feb-2024



## Export results to the EU, Feb-2024



### Shelled fresh cashew nuts

Value: **29.9** million USD

Decrease **53.3%** compared to Jan-2024

Decrease **28.5%** compared to Feb-2023



### Roasted cashew nuts

Value: **1.3** million USD

Decrease **41.2%** compared to Jan-2024

Decrease **8.1%** compared to Feb-2023

### Shelled fresh cashew nuts

The average export price in Feb-2024 is **5,511** USD/ton; **increases 2.7%** compared the previous month; and **decreases 4.4%** compared the same month of 2023.

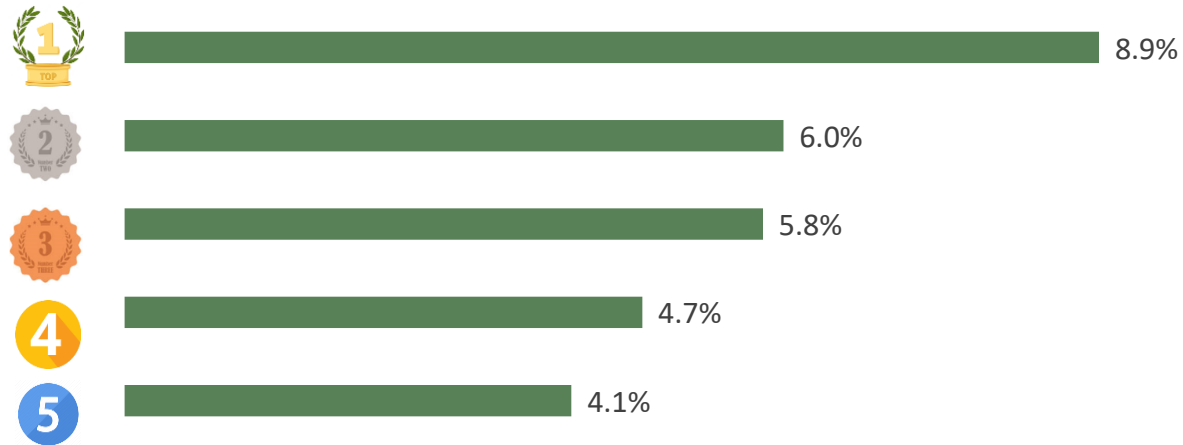
### Roasted cashew nuts

The average export price in Feb-2024 is **7,573** USD/ton; **decreases 30.2%** compared the previous month; and **increases 1.1%** compared the same month of 2023.

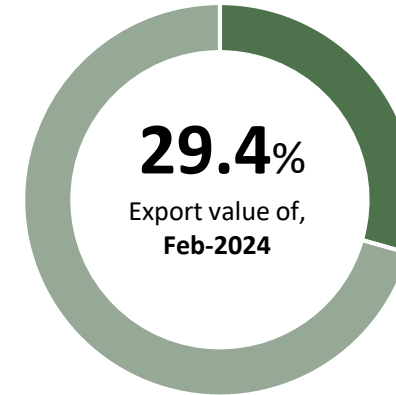


# CASHEW NUTS

## TOP 5 export enterprises by value to the EU, Feb-2024



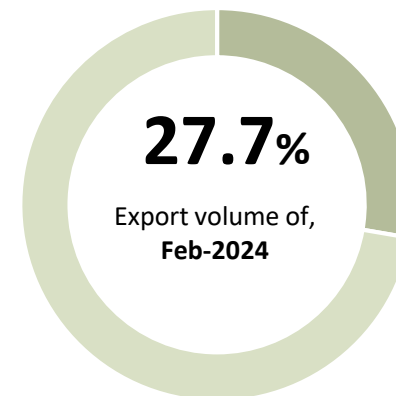
## Value ratio of TOP 5 export enterprises to the EU, Feb-2024



## TOP 5 export enterprises by volume to the EU, Feb-2024



## Volume ratio of TOP 5 export enterprises to the EU, Feb-2024





## SPOTLIGHTS



On 12 March 2024, Mr. Aun Porn Moniroth, Deputy Prime Minister and Minister of Economy and Finance Ministry of Cambodia and Ms. Jutta Urpilainen, European Commissioner on international cooperation, signed a funding agreement of 97 million USD to support the development of four sectors including agriculture and food, energy, technical training and trade in Cambodia.

Four new EU projects in Cambodia focus on promoting sustainable development of value chains, effective usage of renewable energy. The four projects aim to reduce dependence on fossil fuels, enhancing energy security and integration, and promoting Cambodian products into regional and international markets.

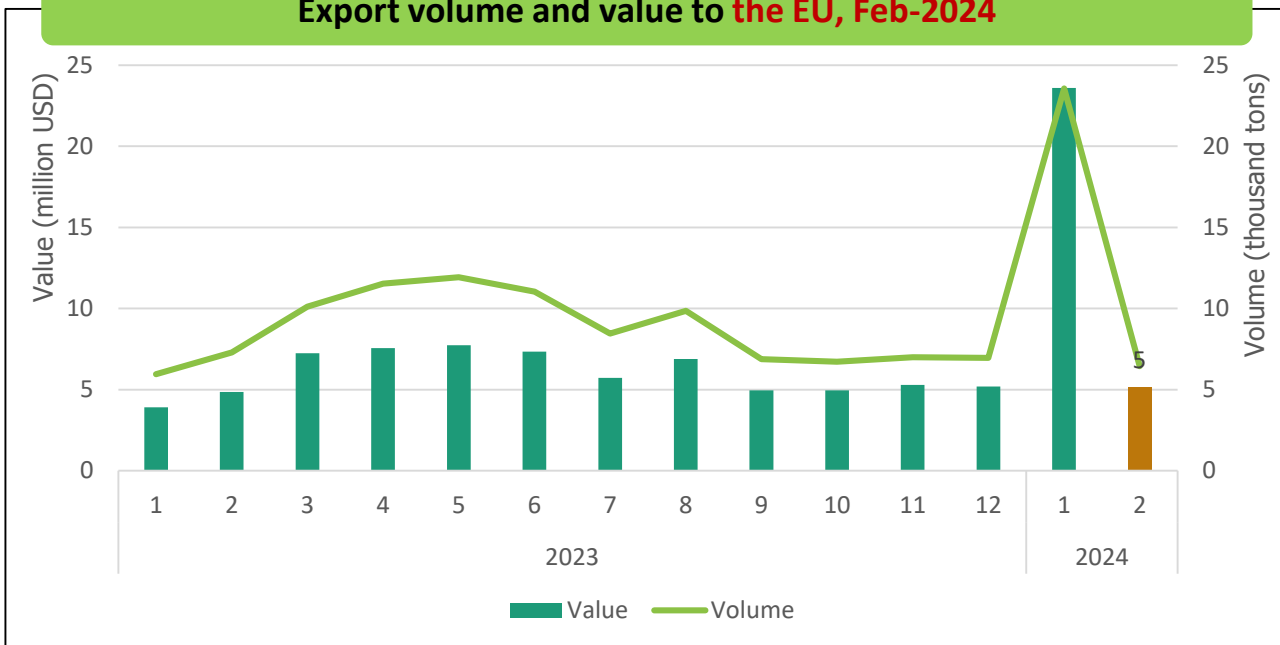
The "Collaboration for sustainable agriculture and food in Cambodia" project aims to increase the productivity of the cashew and pepper value chain towards ecological agriculture and environment-friendly investment in producing and processing industry.





# RICE

## Export volume and value to the EU, Feb-2024



## Export results to the EU, Feb-2024

### VALUE

**5.2** million USD



⬇️ Decrease **78.1%** compared to Jan-2024

⬆️ Increase **6.3%** compared to Feb-2023

⬇️ **811.1 thousand USD** less than the monthly average rate in 2023

❖ Accumulated 2 month of 2024 reaches **28.8 million USD, 40.1%** of total 2023

### VOLUME

**6.4** thousand tons



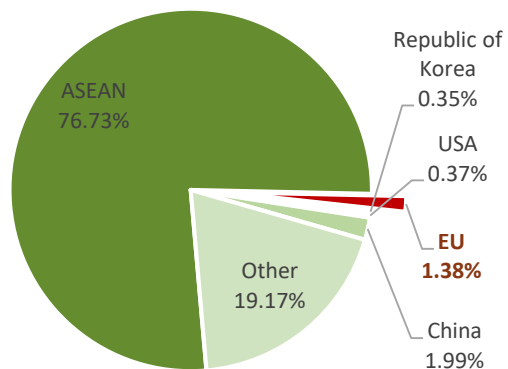
⬇️ Decrease **72.7%** compared to Jan-2024

⬇️ Decrease **11.7%** compared to Feb-2023

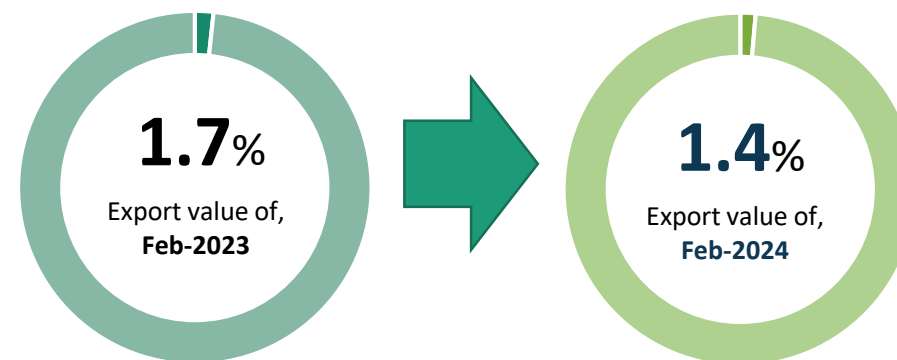
⬇️ **2.2 thousand tons** less than the monthly average rate in 2023

❖ Accumulated 2 month of 2024 reaches **30.0 thousand tons, 28.9%** of total 2023

## Percentage of export value to the EU, Feb-2024



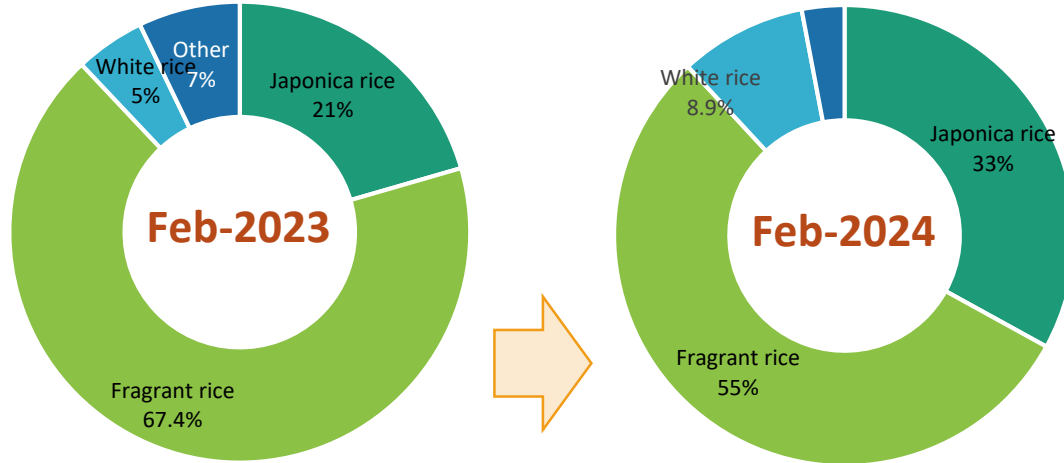
## Changes in percentage of export value to the EU, Feb-2024



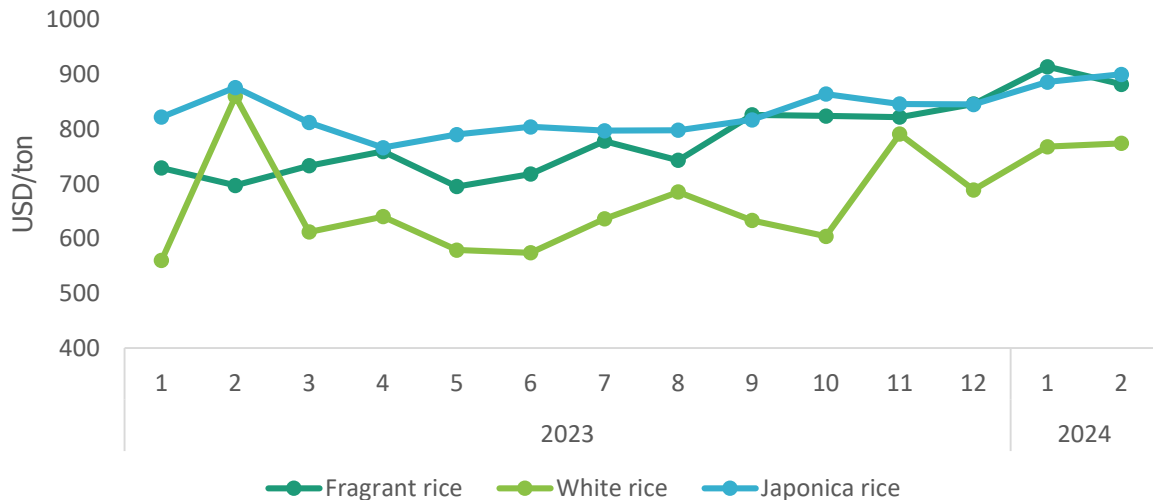


# RICE

## Structure of exports by products to the EU, Feb-2024



## Average export price to the EU, Feb-2024



## Export results to the EU, Feb-2024



### Fragrant rice

Value: **2.8** million USD  
 Decrease **86%** compared to Jan-2024  
 Decrease **13%** compared to Feb-2023



### Japonica rice

Value: **1.7** million USD  
 Decrease **27%** compared to Jan-2024  
 Increase **71%** compared to Feb-2023



### White rice

Value: **0.5** million USD  
 Increase **28%** compared to Jan-2024  
 Increase **94%** compared to Feb-2023

### Japonica rice

The average export price in Feb-2024 is **900** USD/ton; **increases 2%** compared the previous month; and **increases 3%** compared the same month of 2023.

### Fragrant rice

The average export price in Feb-2024 is **882** USD/ton; **decreases 4%** compared the previous month; and **increases 27%** compared the same month of 2023.

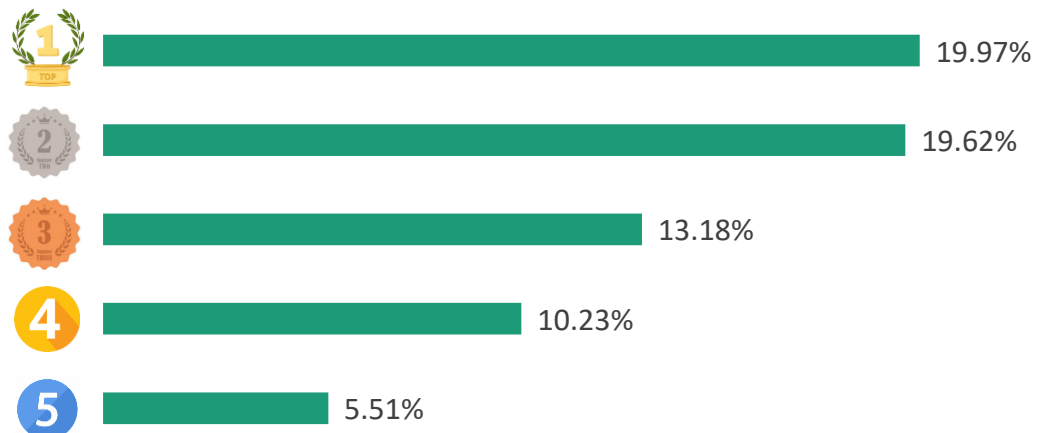
### White rice

The average export price in Feb-2024 is **768** USD/ton; **increases 1%** compared the previous month; and **decreases 10%** compared the same month of 2023.

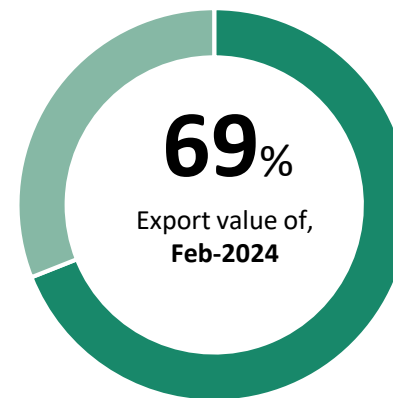


# RICE

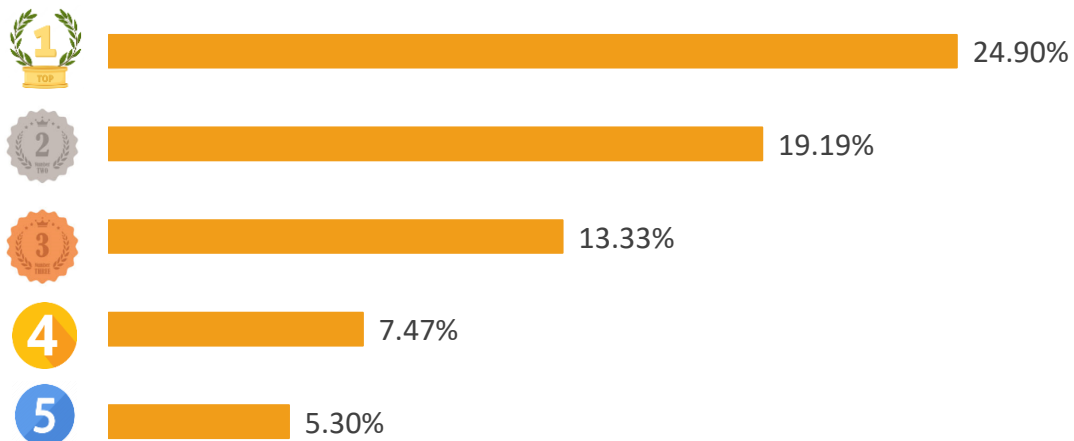
## TOP 5 export enterprises by value to the EU, Feb-2024



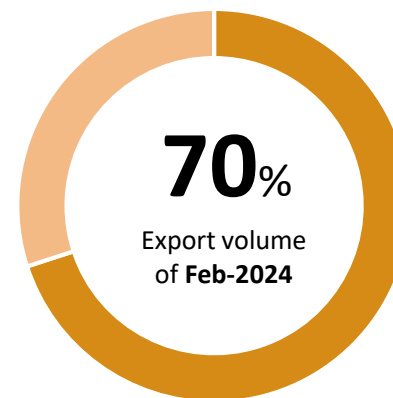
## Value ratio of TOP 5 export enterprises to the EU, Feb-2024



## TOP 5 export enterprises by volume to the EU, Feb-2024



## Volume ratio of TOP 5 export enterprises to the EU, Feb-2024

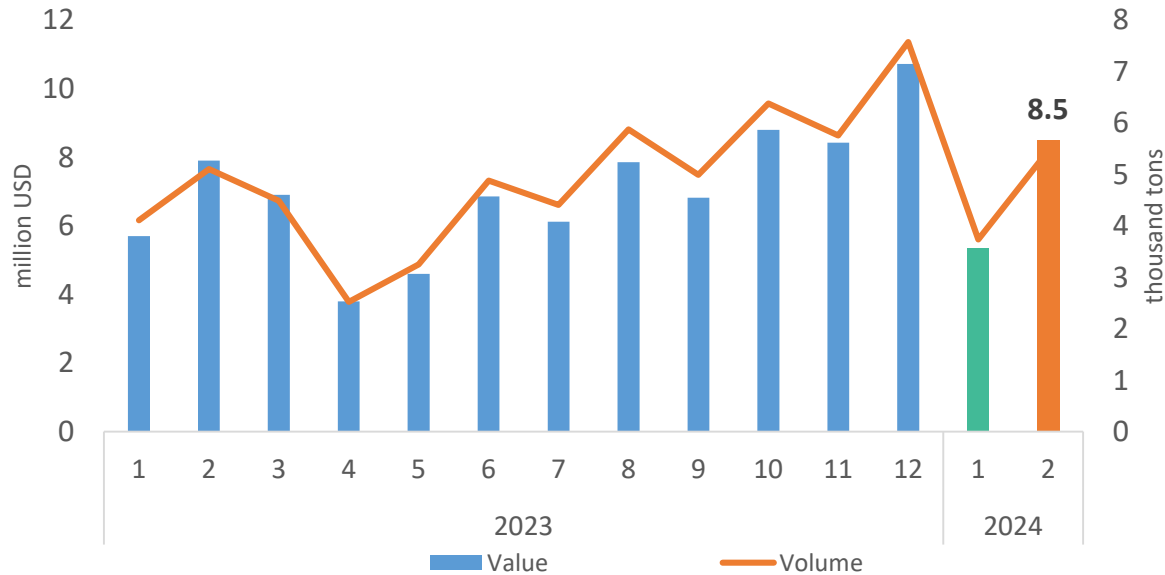






# RUBBER

## Export volume and value to the EU, Feb-2024



## Export results to the EU, Feb-2024

### VALUE

**8.5** million USD

↗ Increase **58.6%** compared to Jan-2024

↗ Increase **7.8%** compared to Feb-2023

↑ **1.5 million USD** more than the monthly average rate in 2023

❖ Accumulated 2 month of 2024 reaches **13.9 million USD**, **16.4%** of total 2023

### VOLUME

**5.46** thousand tons

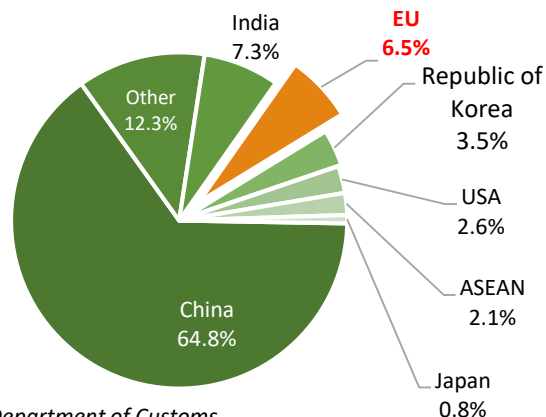
↗ Increase **46.1%** compared to Jan-2024

↗ Increase **7.0%** compared to Feb-2023

↑ **0.5 thousand tons** more than the monthly average rate in 2023

❖ Accumulated 2 month of 2024 reaches **9.2 thousand tons**, **15.5%** of total 2023

## Percentage of export value to the EU, Feb-2024



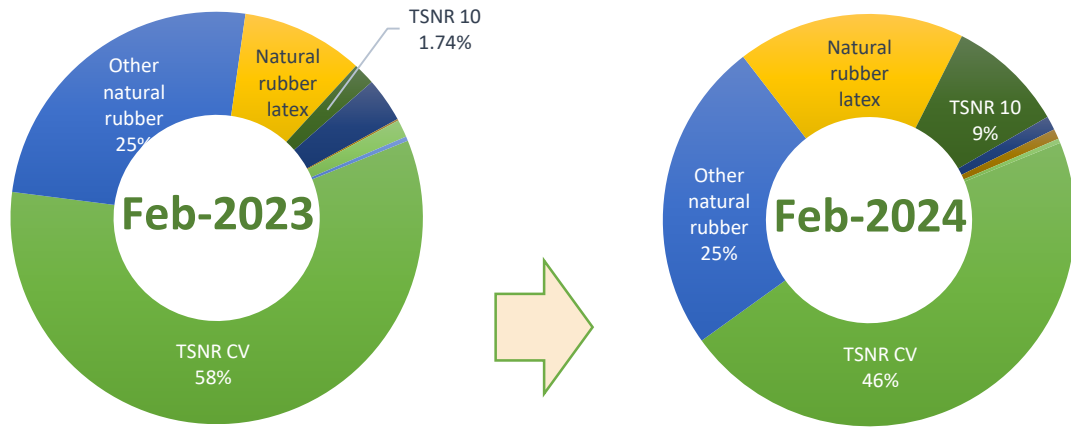
## Changes in percentage of export value to the EU, Feb-2024





# RUBBER

## Structure of exports by products to the EU, Feb-2024



## Export results to the EU, Feb-2024



### Other natural rubber

Value: **2.1** million USD  
 Increase **128%** compared to Jan-2024  
 Increase **4.7%** compared to Feb-2023



### TSNR CV

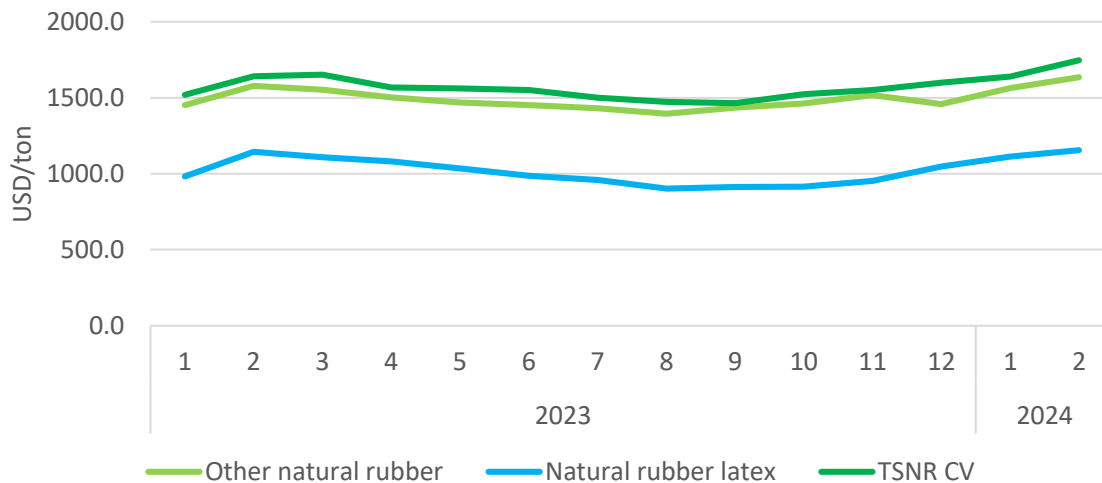
Value: **3.9** million USD  
 Increase **45%** compared to Jan-2024  
 Decrease **14.3%** compared to Feb-2023



### Natural rubber latex

Value: **1.5** million USD  
 Increase **3.0%** compared to Jan-2024  
 Increase **102%** compared to Feb-2023

## Average export price to the EU, Feb-2024



### Other natural rubber

The average export price in Feb-2024 is **1,636** USD/ton; increases **4.7%** compared the previous month; and increases **4.6%** compared to the same month of 2023.

### TSNR CV

The average export price in Feb-2024 is **1,747** USD/ton; increases **6.6%** compared the previous month; and increases **6.5%** compared to the same month of 2023.

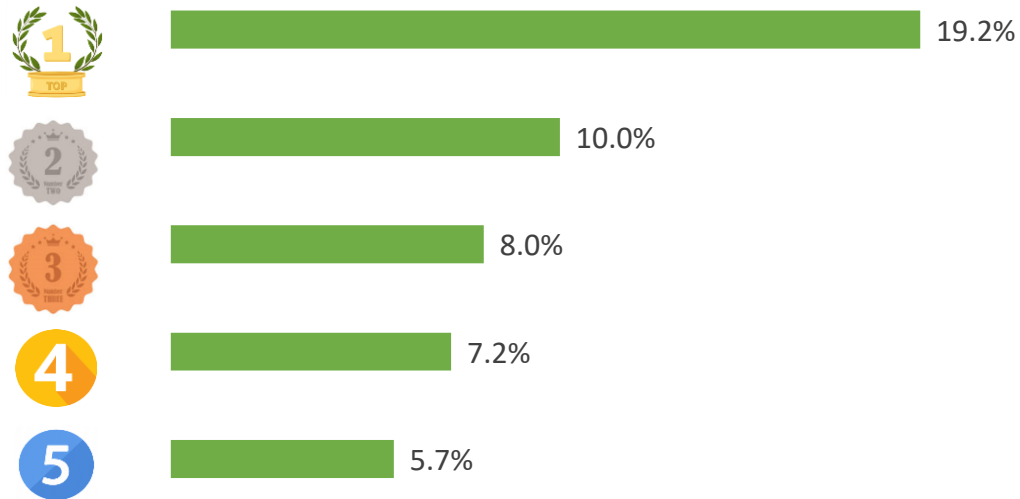
### Natura rubber latex

The average export price in Feb-2024 is **1,154** USD/ton; increases **3.8%** compared the previous month; and increases **0.9%** compared to the same month of 2023.

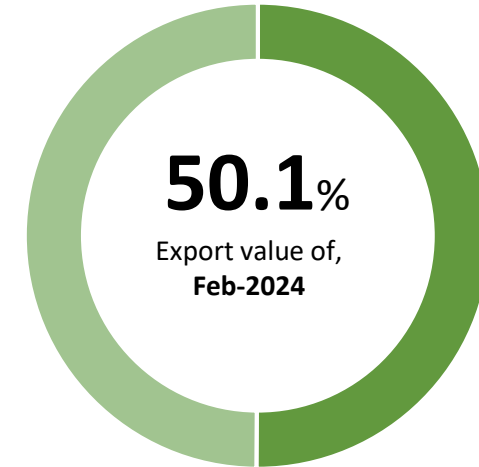


# RUBBER

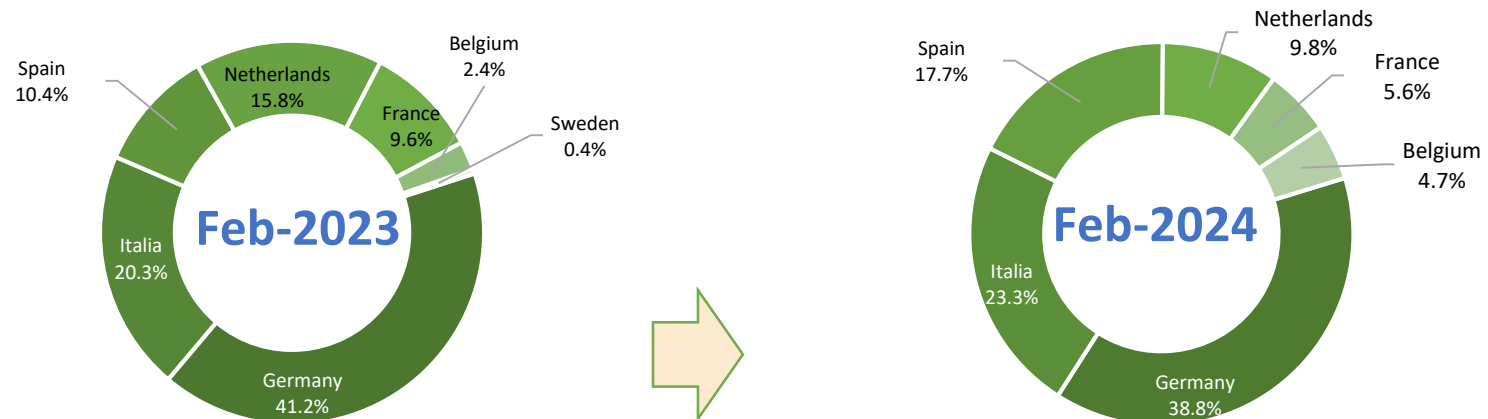
## TOP 5 export enterprises by value to the EU, Feb-2024



## Value ratio of TOP 5 export enterprises to the EU, Feb-2024



## Changes in percentage of export value by countries, Jan-2024





## SPOTLIGHTS

According to statistics from the European Statistics Agency, in 2023, the EU imported rubber (HS 4001, 4002, 4003, 4005) from non-EU markets reaching over 2.1 million tons, worth 4.78 billion USD, a decrease of 22.8% in volume and a decrease of 32.3% in value compared to 2022. Among non-EU supply sources, Thailand, Ivory Coast, Indonesia, the United States, and South Korea are the top 5 largest markets supplying rubber to the EU market.

In 2023, the EU imported 1.02 million tons of natural rubber (HS 4001) from non-EU markets, worth 1.73 billion USD, a 24.5% decrease in volume and 1.8% decrease in value compared to 2022. Ivory Coast, Thailand, Indonesia, Malaysia and Vietnam are the 5 largest non-EU markets supplying natural rubber to the EU. The volume of natural rubber imported from these markets decreased in 2023.

Vietnam was the 5th largest natural rubber supply market for the EU in 2023, with 67.8 thousand tons, worth 102.68 million USD, a decrease of 17.3% in volume and a decrease of 39.5% in value compared to 2022. Vietnam's natural rubber market share in total EU imports accounts for 6.64%, higher than 6.06% in 2022.





Any comments. please send to:

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