



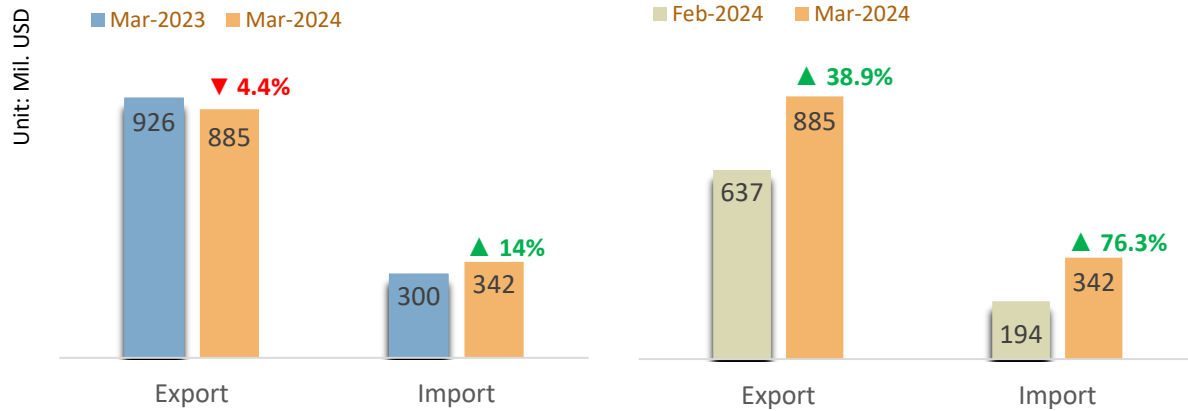
# MONTHLY REPORT ON AGRI-PRODUCT EXPORT

## FROM VIETNAM TO CHINA MARKET

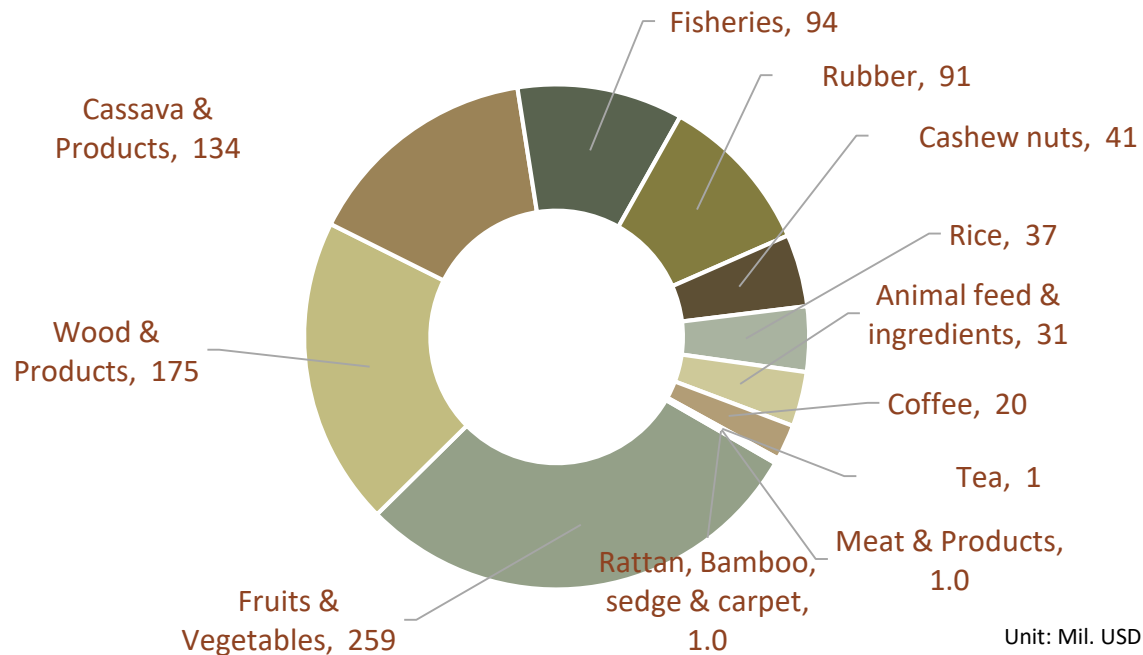


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO CHINA IN MAR-2024

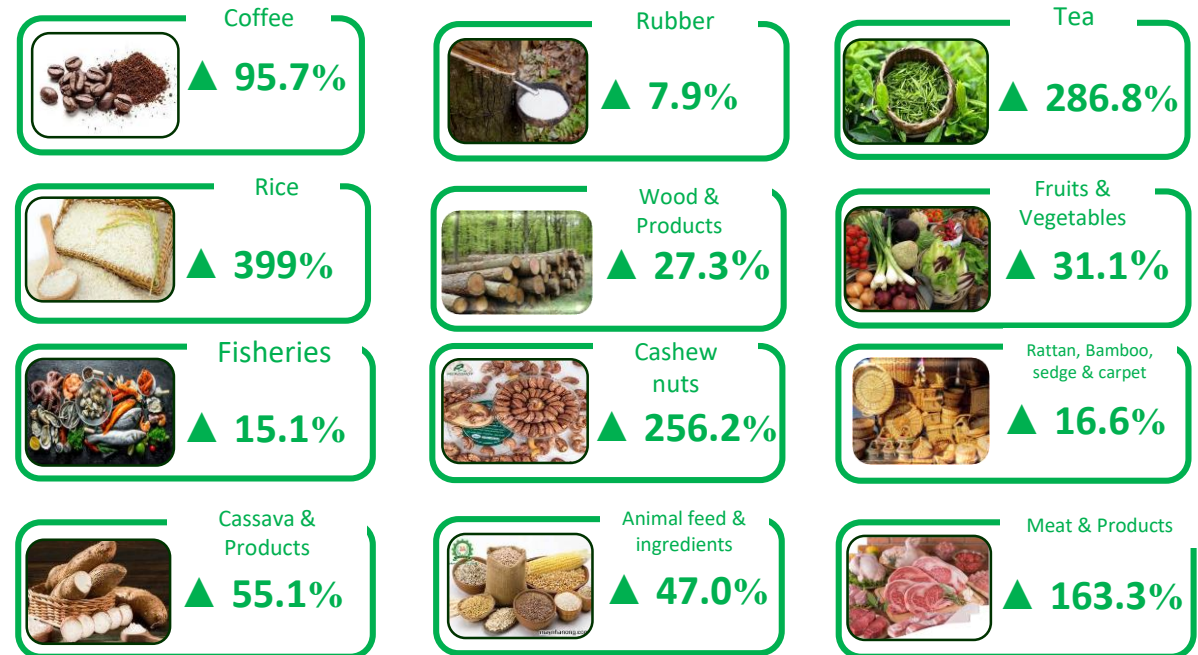
## AFF product import-export turnover between Vietnam and China, Mar-2024



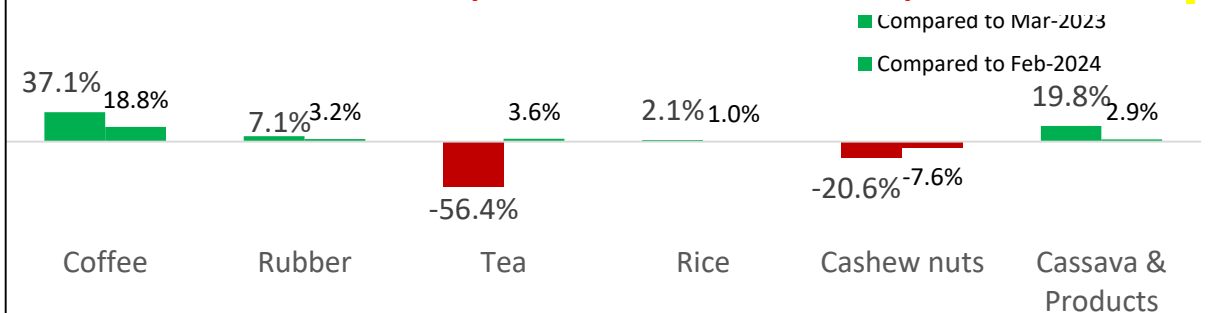
## Key AFF product export value to China, Mar-2024



## Changes in key AFF product export value to China in Mar-2024 compared to Feb-2024



## Changes in average export value of key AFF products to China in Mar-2024 compared to Mar-2023 and compared to Feb-2024



## China's economy grows by 5.3% in the first quarter of 2024

According to the State Bureau of Statistics, China's GDP in the first quarter of 2024 reached 29,629.9 billion CNY (about 4,090 billion USD), an increase of 5.3% compared to the same period last year and 1.6% compared to the fourth quarter of last year.

Accordingly, in the first quarter of 2024,

the agriculture, industry and service sectors increased by 3.8%, 6.1% and 5% respectively compared to the same period last year. The market grew steadily with total retail sales value of consumer goods reaching 12,032.7 billion CNY (about 1,660 billion USD), increasing by 4.7% over the same period last year.

Import and export of goods grew steadily, trade structure continued to improve. Total import and export turnover of goods reached 10,169.3 billion CNY (about 1,404 billion USD), an increase of

5% over the same period last year, of which exports reached 5,737.8 billion CNY (about 791.8 billion USD), increased by 4.9%, imports reached 4,431.5 billion CNY (about 612 billion USD), increased by 5%, trade surplus reached 1,306.3 billion CNY (about 180.3 billion USD).



Source: Nhandan.vn

## China's green loans increased to a record in the first quarter of 2024

According to the People's Bank of China (PBOC), China's green loans recorded an increase of 3.7 trillion CNY (about 520.66 billion USD) in the first quarter of 2024, reaching highest level of all time.

Green loans are mainly for reducing carbon emissions projects directly (CNY 11.21 trillion) or indirectly (CNY 11.34 trillion).

The green loans for upgrading infrastructure reached 14.57 trillion CNY (about more than 2,000 billion USD), up 31.4% over the same period last year, while clean energy loans were at a low level. 8.72 trillion CNY (about 1,200 billion USD), an increase of 39.4%.



Source: China.org.cn





# FRUITS & VEGETABLES (EXPORT)

## Export volume and value to China, Mar-2024



## Export results to China, Mar-2024

VALUE



258.8

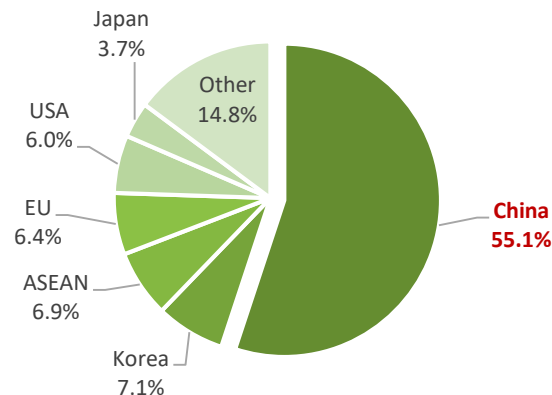
mil. USD

Increase **32.2%** compared to Feb-2024

Increase **7.9%** compared to Mar-2023  
**44.4 mil. USD** less than the monthly average rate in 2023

Accumulated 3 months of 2024 reaches **759.4 mil. USD**, **20.9%** of total 2023

## Percentage of export value to China, Mar-2024



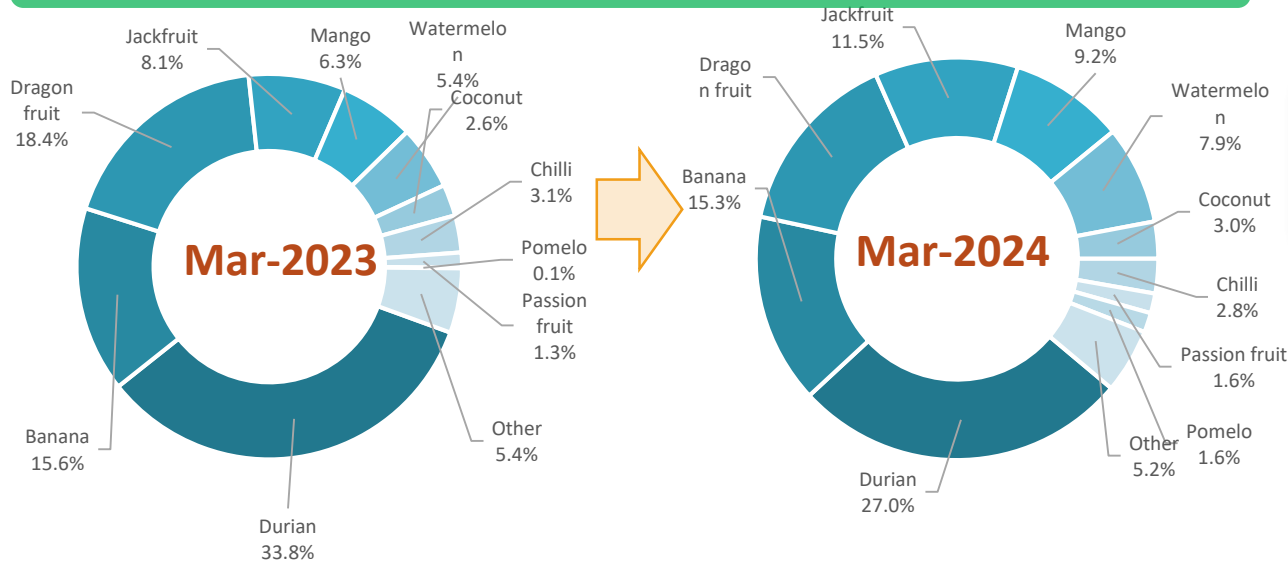
## Changes in percentage of export value to China, Mar-2024





# FRUITS & VEGETABLES (EXPORT)

## Structure of exports by products to China, Mar-2024



## Export results of some main products to China, Mar-2024



### Durian

Value: **69.9** mil. USD

Increase **37.2%** compared to Feb-2024

Decrease **19.2%** compared to Mar-2023



### Banana

Value: **39.5** mil. USD

Increase **18.9%** compared to Feb-2024

Decrease **1.1%** compared to Mar-2023



### Dragon fruit

Value: **38.9** mil. USD

Increase **2.6%** compared to Feb-2024

Decrease **17.5%** compared to Mar-2023



### Jackfruit

Value: **29.8** mil. USD

Increase **33.9%** compared to Feb-2024

Increase **42.8%** compared to Mar-2023



### Mango

Value: **23.9** mil. USD

Increase **76.8%** compared to Feb-2024

Increase **48.8%** compared to Mar-2023



### Watermelon

Value: **20.5** mil. USD

Increase **16.1%** compared to Feb-2024

Increase **48.3%** compared to Mar-2023



### Coconut

Value: **7.7** mil. USD

Increase **63.9%** compared to Feb-2024

Increase **13.7%** compared to Mar-2023



### Chilli

Value: **3.0** mil. USD

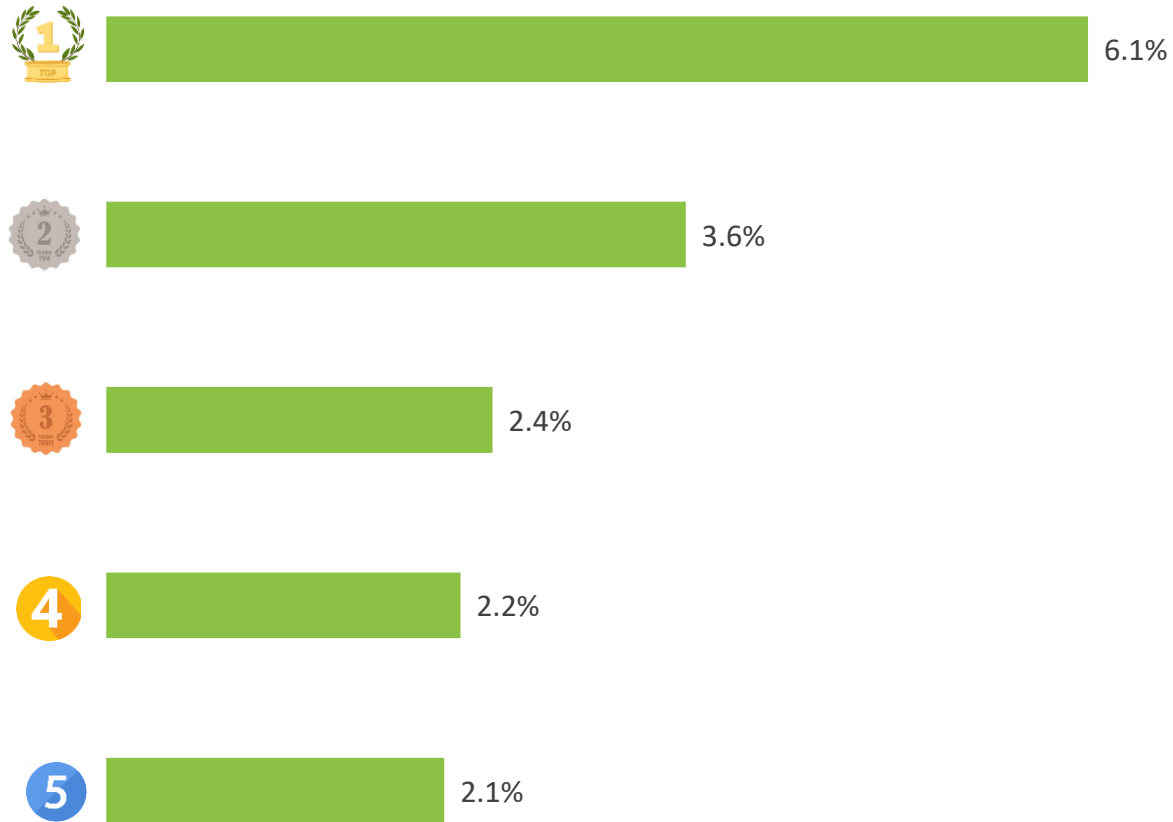
Increase **136.2%** compared to Feb-2024

Decrease **9.8%** compared to Mar-2023



# FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to **China, Mar-2024**



Value ratio of TOP 5 export enterprises to **China, Mar-2024**





# FRUITS & VEGETABLES (IMPORT)

## Import volume and value from China, Mar-2024



## Import results from China, Mar-2024

VALUE



61.7

mil. USD

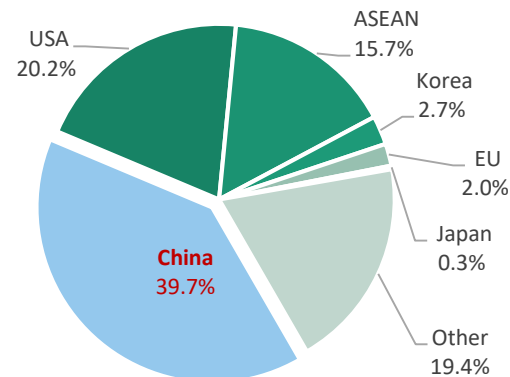
Increase **26.7%** compared to Feb-2024

Increase **6.6%** compared to Mar-2023

**4.5 mil. USD** less than the monthly average rate in 2023

Accumulated 3 months of 2024 reaches **199.0 mil. USD**, **25.0%** of total 2023

## Percentage of import value from China, Mar-2024



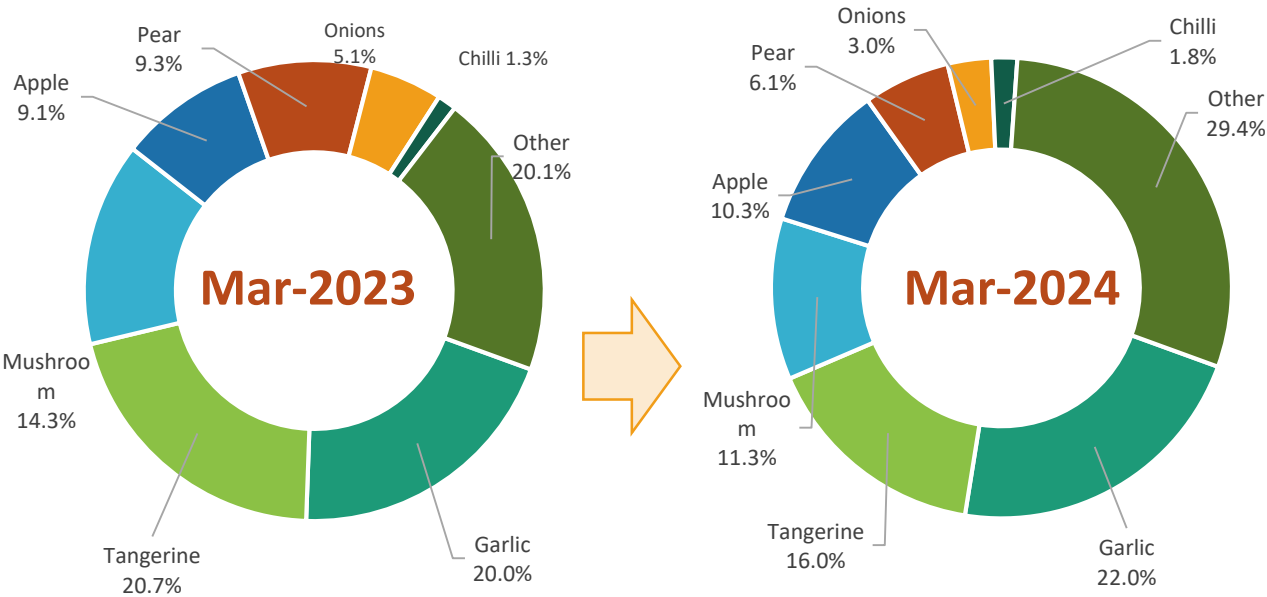
## Changes in percentage of import value from China, Mar-2024





# FRUITS & VEGETABLES (IMPORT)

## Structure of imports by products from China, Mar-2024



## Import results of some main products from China, Mar-2024



### Garlic

Value: **13.6** mil. USD  
 Increase **97.5%** compared to Feb-2024  
 Increase **17.2%** compared to Mar-2023



### Tangerine

Value: **9.9** mil. USD  
 Decrease **10.1%** compared to Feb-2024  
 Decrease **17.4%** compared to Mar-2023



### Mushroom

Value: **6.98** mil. USD  
 Increase **23.1%** compared to Feb-2024  
 Decrease **15.6%** compared to Mar-2023



### Apple

Value: **6.3** mil. USD  
 Increase **71.4%** compared to Feb-2024  
 Increase **20.2%** compared to Mar-2023



### Pear

Value: **3.8** mil. USD  
 Increase **28.3%** compared to Feb-2024  
 Decrease **30.3%** compared to Mar-2023



### Onions

Value: **1.9** mil. USD  
 Increase **33.4%** compared to Feb-2024  
 Decrease **36.5%** compared to Mar-2023



### Chilli

Value: **1.1** mil. USD  
 Increase **91.9%** compared to Feb-2024  
 Increase **46.1%** compared to Mar-2023



# SPOTLIGHTS



On April 1, China's General Administration of Customs issued a notice on approving the import of fresh pineapples from Sri Lanka that meet the plant quarantine requirements. Sri Lanka must conduct sampling inspection at a rate of 2% of each batch of pineapple for each batch of pineapple exported to China. If no phytosanitary problems occur within two years, the sampling inspection rate can be reduced to 1%.

On March 24, 6,000 green apple seedlings of 11 high-quality apple varieties from Shaanxi province were exported to Uzbekistan. The Chinese will send a professional technical team to Uzbekistan to guide the planting process and provide long-term technical management services.

The export value of fruits and nuts from China to Kyrgyzstan in the first quarter of 2024 reached 118.3 million USD, 1.6 times higher than the same period in 2023. The main products are citrus, walnuts, pears, grapes, apples, bananas, lemons, limes and pineapples.

The export value of vegetables to this market reached 24.1 million USD, an increase of 3.5 times over the same period last year. Of which, tomatoes reached 5.9 million USD; Chili reached 5.6 million USD, cucumber reached 3.7 million USD, garlic reached 3.1 million USD, etc.



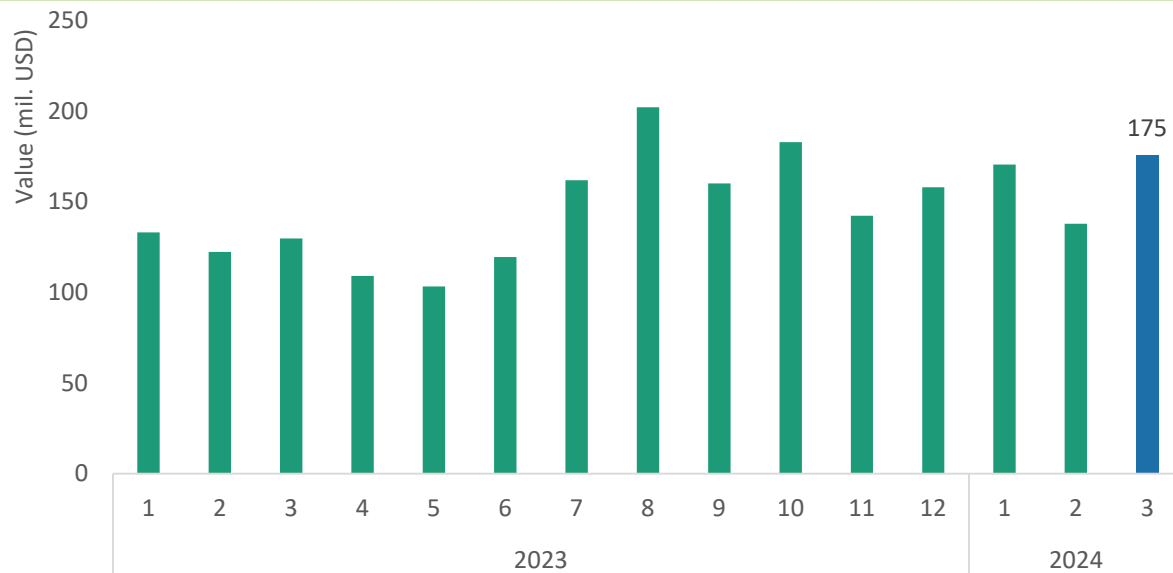
According to the Ministry of Agriculture and Rural Development, fruit and vegetable export turnover in April 2024 is about 520 million USD, bringing the export value of fruits and vegetables in the first 4 months of the year to 1.8 billion USD, an increase of 32.1% over the same period of 2023. According Vietnam Fruit and Vegetable Association, durian has a great contribution to increase export value of vegetable and fruits. In 2023, off-season durian output is quite low. In 2024, farmers in the Mekong Delta have more experience in production so that off-season durian output will increase by 30-40%.

The first quarter of 2024 is in the Lunar New Year holiday time, so the demand for fruits and vegetables in the Chinese market increases dramatically. Furthermore, the maritime crisis in the Red Sea causes imports from South America, the Middle East, and Europe to go around South Africa, leading to increase transportation costs and time (15-20 days). Hence, China increases purchases vegetable and fruits from Southeast Asian countries, including Vietnam.



# WOOD & WOODEN PRODUCTS

## Export volume and value to China, Mar-2024



## Export results to China, Mar-2024



# 175

mil. USD

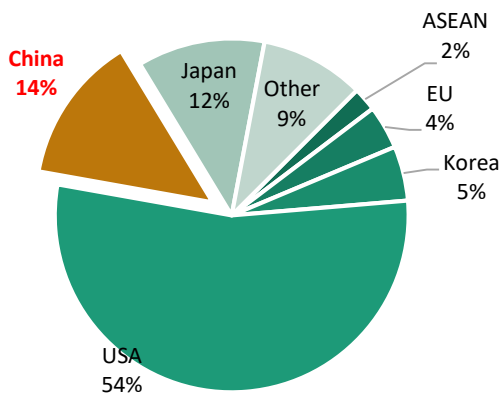
➔ Increase **27.3%** compared to Feb-2024

➔ Increase **35.3%** compared to Mar-2023

➔ **32 mil. USD** more than the monthly average rate in 2023

Accumulated 3 months of 2024 reaches **483.8 mil. USD, 28.1%** of total 2023

## Percentage of export value to China, Mar-2024



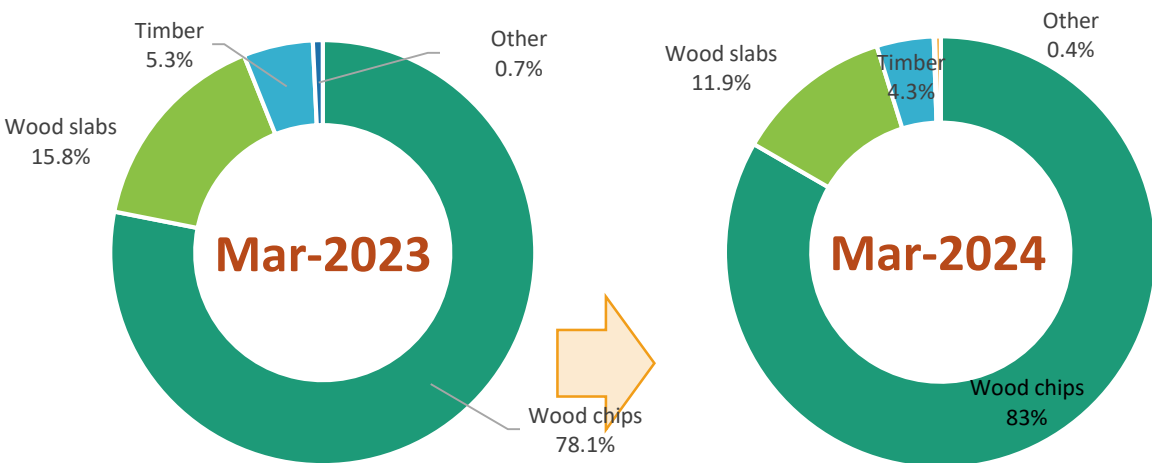
## Changes in percentage of export value to China, Mar-2024





# WOOD & WOODEN PRODUCTS

## Structure of exports by products to China, Mar-2024



## Export results to China, Mar-2024



### Wood chips

Value: **144.4** mil. USD

Increase **15%** compared to Feb-2024

Increase **50%** compared to Mar-2023



### Wood slabs

Value: **20.5** mil. USD

Increase **205%** compared to Feb-2024

Increase **6%** compared to Mar-2023



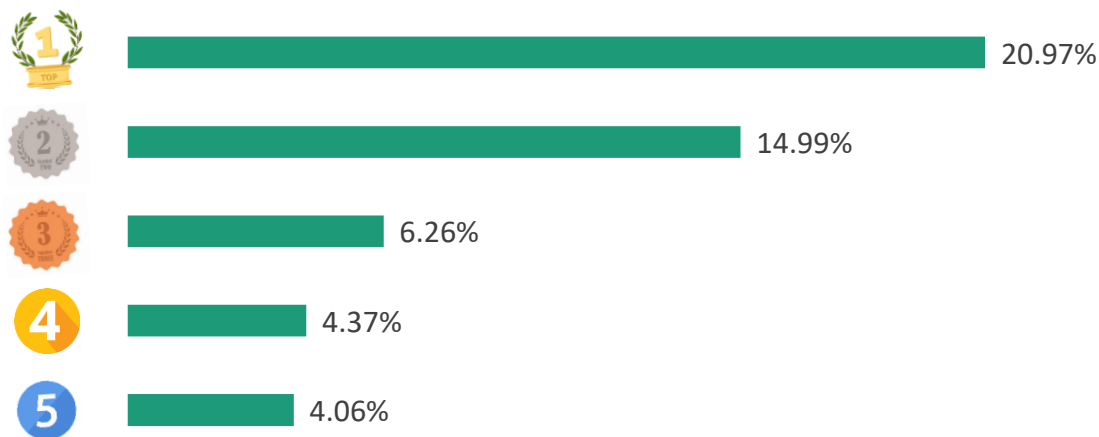
### Timber

Value: **7.4** mil. USD

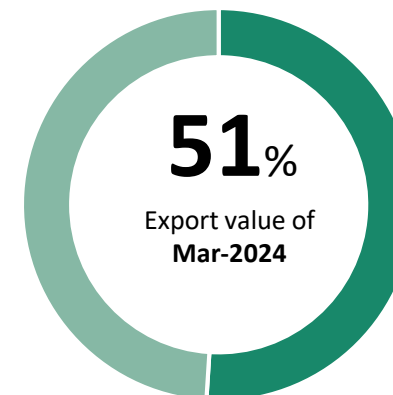
Increase **153%** compared to Feb-2024

Increase **13%** compared to Mar-2023

## TOP 5 export enterprises by value to China, Mar-2024



## Value ratio of TOP 5 export enterprises to China, Mar-2024





# SPOTLIGHTS



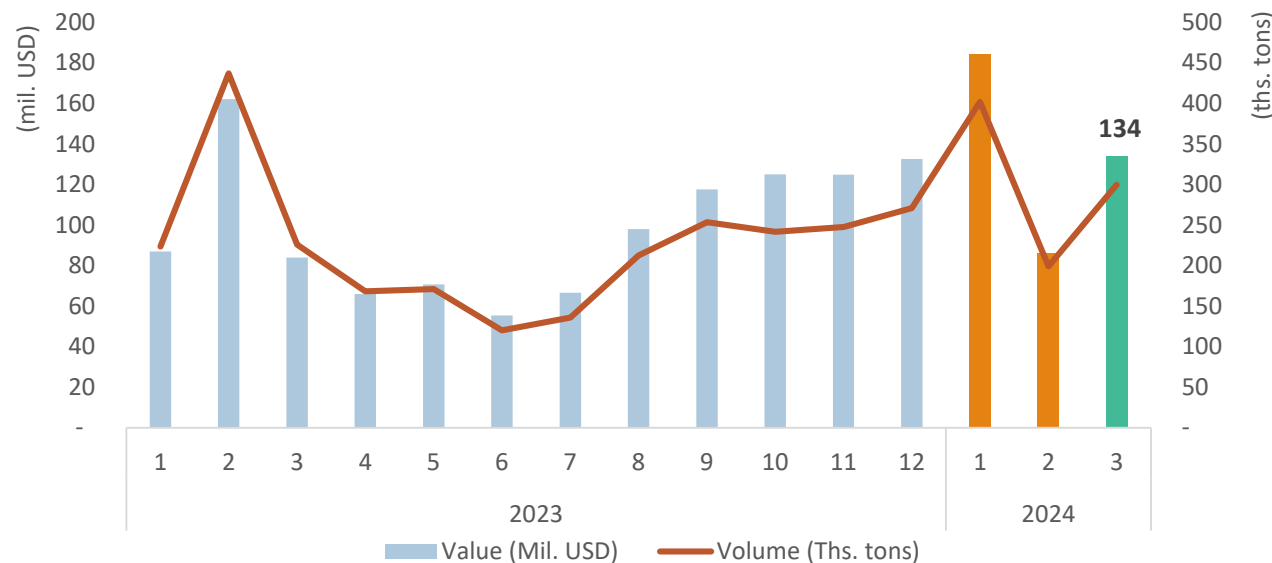
China's wood chip imports in 2023 was about 14.63 million tons with a value of 2.948 billion USD, down 21% in volume and 27% in value compared to the previous year. Imports from major markets decreased, except Indonesia. Vietnam is the main wood chip supplier of China in 2023 with 9.17 million tons, down 13% over the same period last year and accounting for 63% of China's total wood chip imports.

China's wood chip exports in 2023 was about 32,130 tons with a value of 12.91 million USD, a sharp increase of 42% in volume but a decrease of 28% in value compared to 2022. The Netherlands and Germany are two largest wood chip importers of China, accounting for 15% and 10% of China's total wood chip exports, respectively.



# CASSAVA & CASSAVA PRODUCTS

## Structure of export value by products to China, Mar-2024



## Export results to China, Mar-2024

**VALUE**

133.6 *mil. USD*

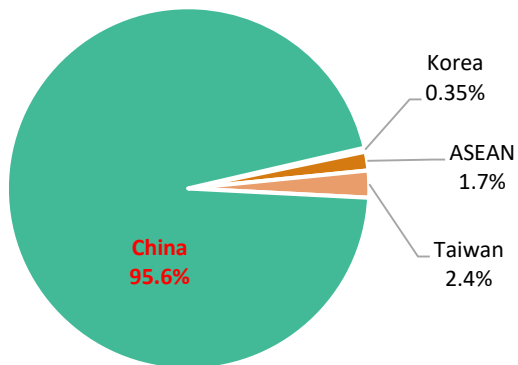
- ↗ Increase **55.1%** compared to Feb-2024
- ↗ Decrease **59%** compared to Mar-2023
- ↗ **34 mil. USD** more than the monthly average rate in 2023
- ❖ Accumulated 3 months of 2024 reaches **403.7 mil. USD, 34%** of total 2023

**VOLUME**

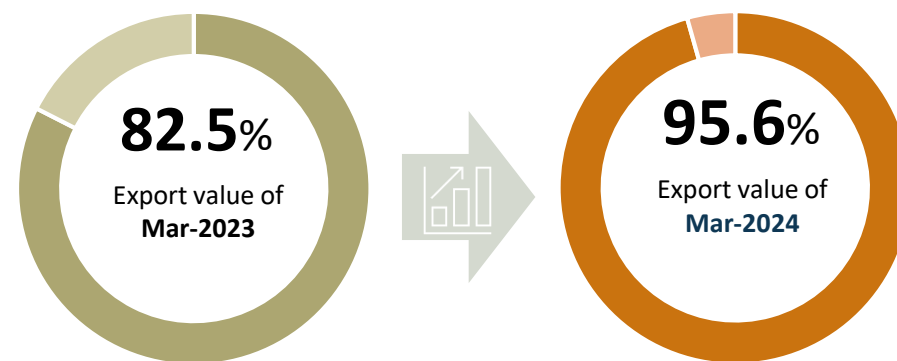
299.6 *ths. tons*

- ↗ Increase **50.7%** compared to Feb-2024
- ↗ Increase **32.8%** compared to Mar-2023
- ↗ **74 ths. tons** more than the monthly average rate in 2023
- ❖ Accumulated 3 months of 2024 reaches **900 ths. tons, 33%** of total 2023

## Percentage of export value to China, Mar-2024



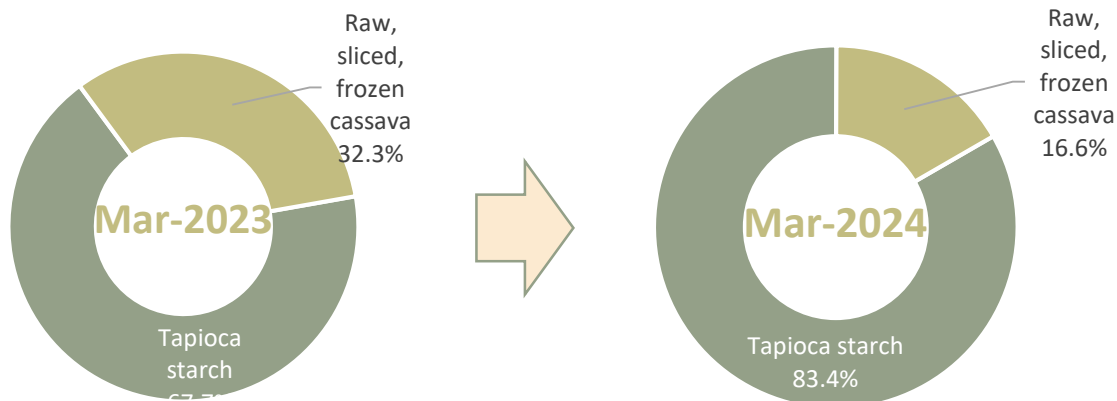
## Changes in percentage of export value to China, Mar-2024





# CASSAVA & CASSAVA PRODUCTS

## Structure of export value by products to China, Mar-2024



## Export results to China, Mar-2024



### Raw, sliced, frozen cassava

Value: **22.2** mil. USD

Increase **37%** compared to Feb-2024

Decrease **18.7%** compared to Mar-2023



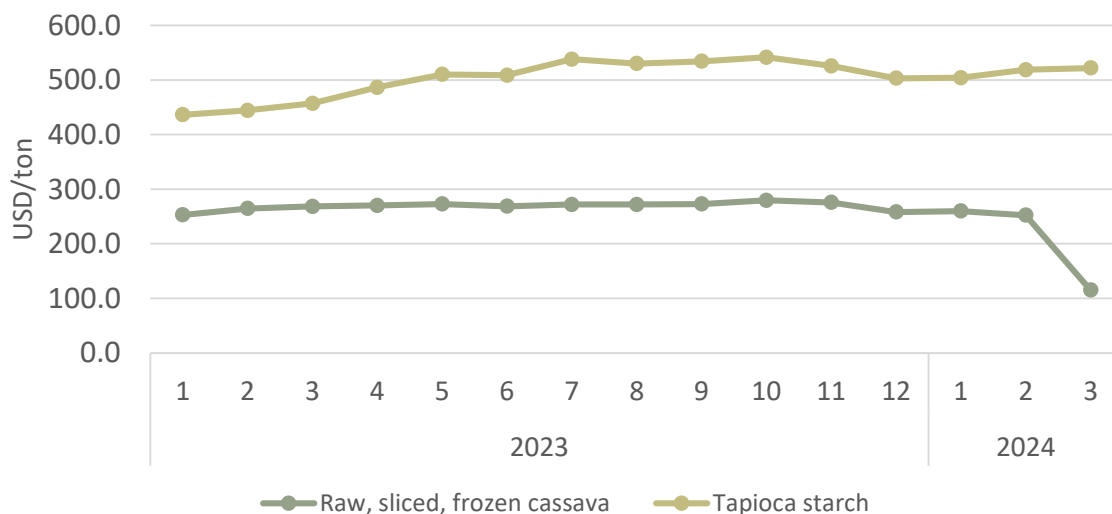
### Tapioca starch

Value: **111.4** mil. USD

Increase **59.2%** compared to Feb-2024

Increase **95.2%** compared to Mar-2023

## Percentage of export value to China, Mar-2024



### Tapioca starch

The average export price in Mar-2024 is **522 USD/ton**; increase **0.6%** compared to the previous month; and increase **14.2%** compared to the same month of 2023.

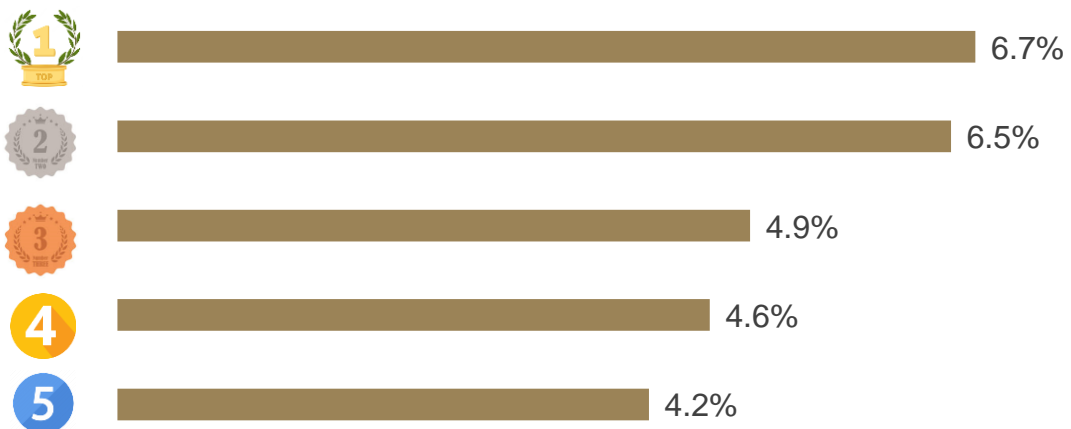
### Raw, sliced, frozen cassava

The average export price in Mar-2024 is **115USD/ton**; decrease **54.4%** compared to the previous month; and decrease **57.1%** compared to the same month of 2023.

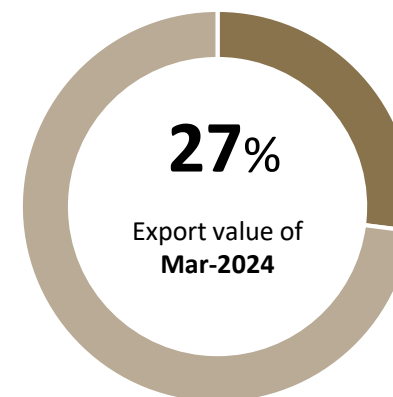


# CASSAVA & CASSAVA PRODUCTS

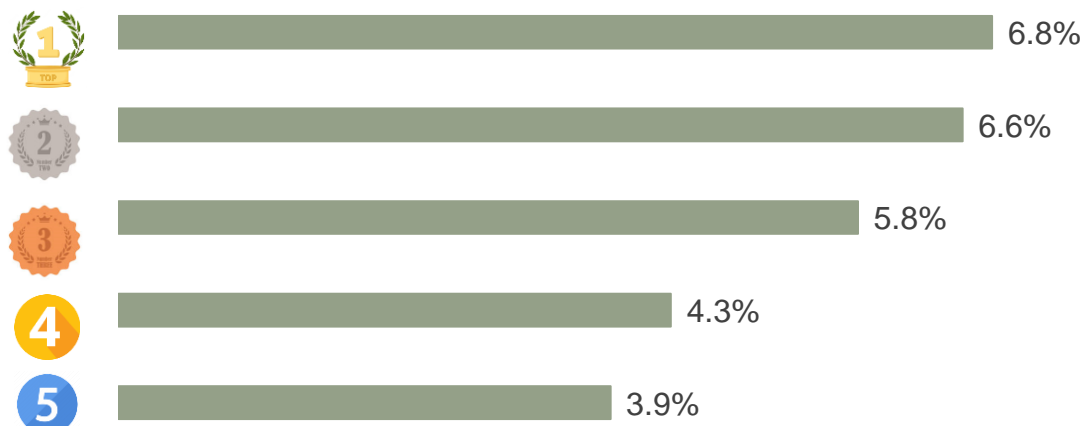
## TOP 5 export enterprises by value to Volume ratio of TOP 5 export enterprises to **China, Mar-2024**



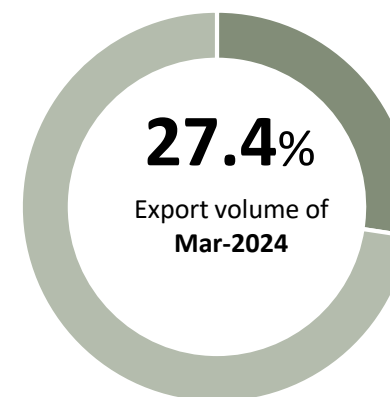
## Value ratio of TOP 5 export enterprises to **China, Mar-2024**



## TOP 5 export enterprises by volume to **China, Mar-2024**



## Volume ratio of TOP 5 export enterprises to **China, Mar-2024**







According to the General Administration of Customs of China, in March 2024, the volume and value of China's imported dried cassava chips were 360.3 thousand tons and 93.3 million USD, respectively, a decrease of 72.36% respectively. and 74.21% over the same period last year.

In the first quarter of 2024, China imported 732.2 thousand tons dried cassava chips with value of 193 million USD, reducing 70.79% and 71.86%, respectively over the same period last year. Of which, the dried cassava chips imported from Thailand and Vietnam accounted for 76.58% and 22.63% of total import.

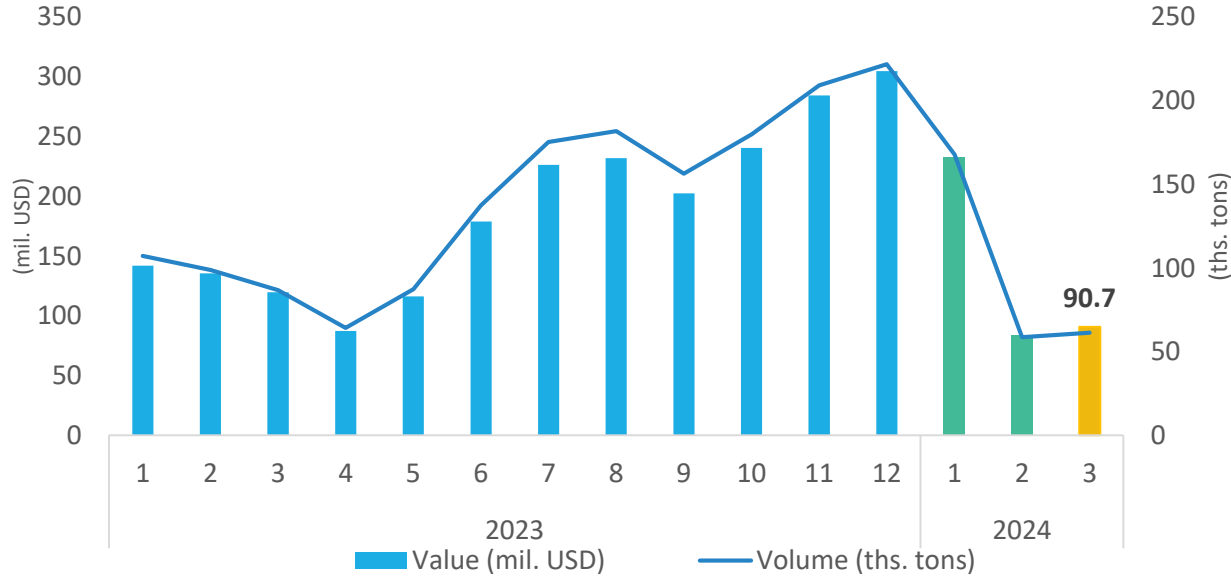
*Source: The General Administration of Customs of China*



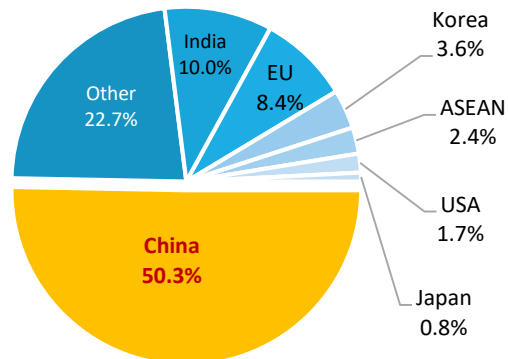


# RUBBER

## Export volume and value to China, Mar-2024



## Percentage of export value to China, Mar-2024



## Export results to China, Mar-2024

**VALUE**  
**90.7** mil. USD

↗ Increase **7.9%** compared to Feb-2024

↘ Decrease **24.3%** compared to Mar-2023

↓ **98.5 mil. USD** less than the monthly average rate in 2023

❖ Accumulated 3 months of 2024 reaches **407.8 mil. USD**, **18%** of total 2023

**VOLUME**  
**61.3** ths. tons

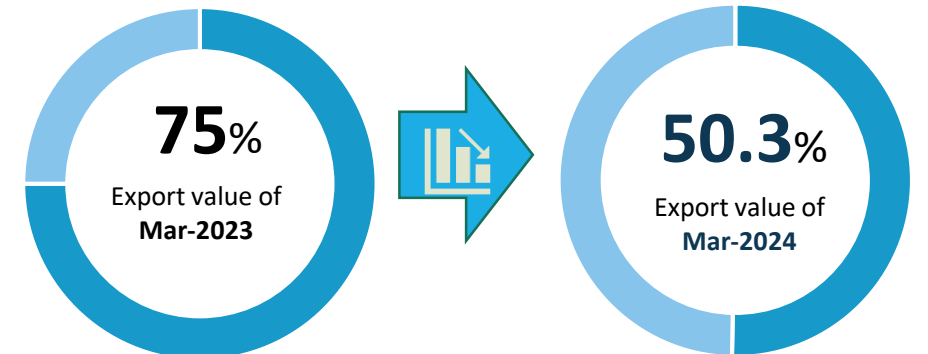
↗ Increase **4.5%** compared to Feb-2024

↘ Decrease **29.3%** compared to Mar-2023

↓ **81 ths. tons** less than the monthly average rate in 2023

❖ Accumulated 3 months of 2024 reaches **287.8 ths. tons**, **16.9%** of total 2023

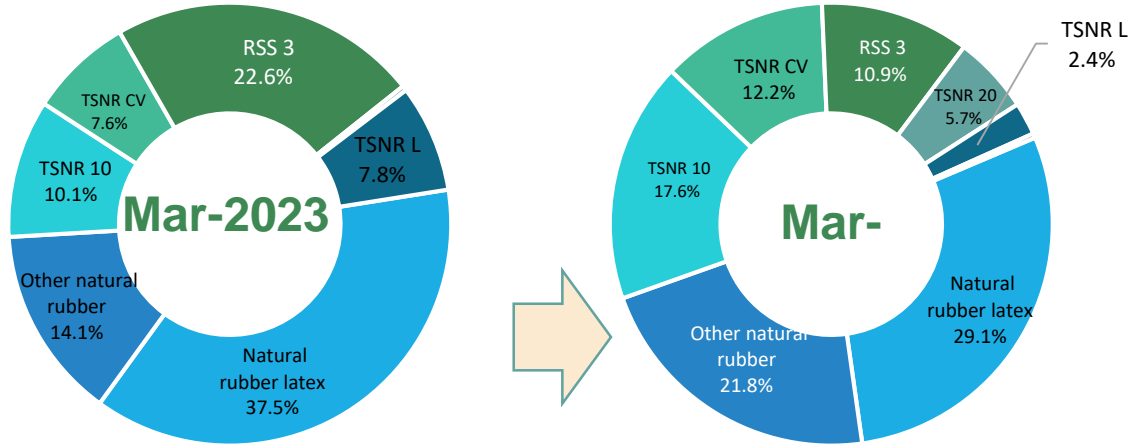
## Changes in percentage of export value to China, Mar-2024



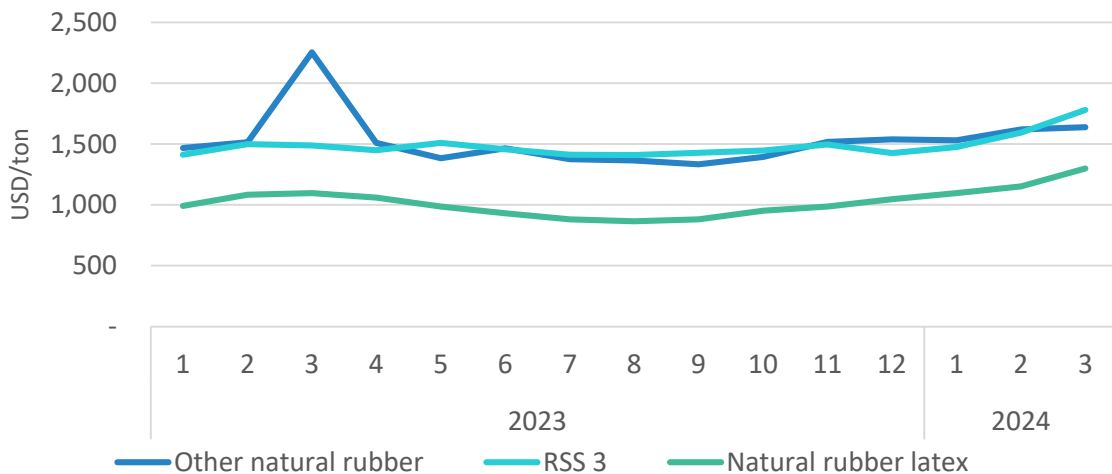


# RUBBER

## Structure of exports by products to China, Mar-2024



## Average export price to China, Mar-2024



## Export results to China, Mar-2024



### Natural rubber latex

Value: **26.45** mil. USD

Decrease **33.6%** compared to Feb-2024

Decrease **41.1%** compared to Mar-2023



### RSS 3

Value: **9.9** mil. USD

Decrease **12.2%** compared to Feb-2024

Decrease **63.4%** compared to Mar-2023



### Other natural rubber

Value: **19.8** mil. USD

Increase **98.3%** compared to Feb-2024

Increase **17.2%** compared to Mar-2023

### Natural rubber latex

The average export price in Mar-2024 is **1.298** USD/ton; **increase 12.6%** compared to the previous month; and **increase 18.4%** compared to the same month of 2023.

### RSS 3

The average export price in Mar-2024 is **1.780** USD/ton; **increase 11.6%** compared to the previous month; and **increase 19.5%** compared to the same month of 2023.

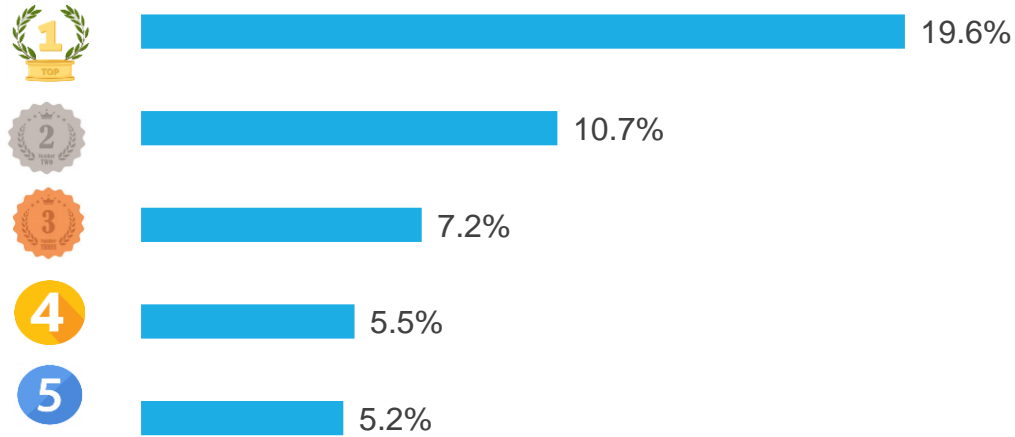
### Other natural rubber

The average export price in Mar-2024 is **1.639** USD/ton; **increase 1.2%** compared to the previous month; and **decrease 27.3%** compared to the same month of 2023.

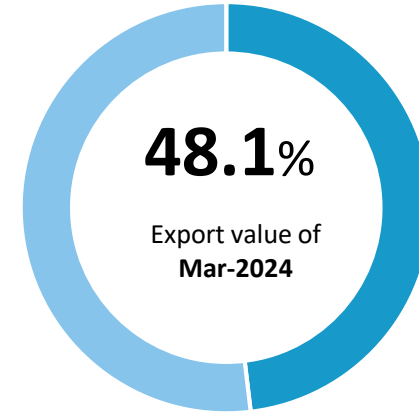


# RUBBER

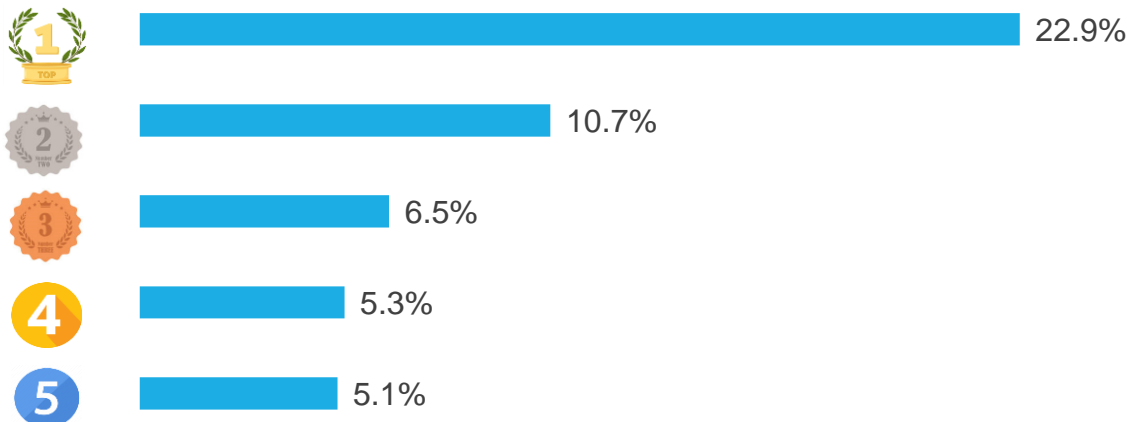
## TOP 5 export enterprises by value to China, Mar-2024



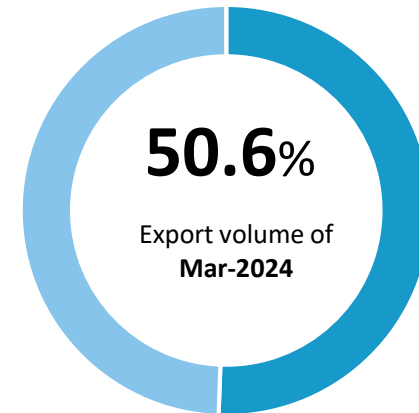
## Value ratio of TOP 5 export enterprises to China, Mar-2024



## TOP 5 export enterprises by volume to China, Mar-2024



## Volume ratio of TOP 5 export enterprises to China, Mar-2024





# RUBBER

## SPOTLIGHTS

❖ According to The General Administration of Customs of China, in March 2024, China imported 651 thousand tons of natural and synthetic rubber (including rubber latex), with a value of 1.05 billion USD, down 11,000 tons. 8% in volume and down 2.9% in value compared to the same period in 2023.

In the first quarter of 2024, China imported 1.81 million tons of natural and synthetic rubber (including rubber latex), with a value of 2.82 billion USD, down 12.3% in volume and down 6.7% in value compared to the same period in 2023.

*Source: The General Administration of Customs of China*

❖ In March 2024, rubber tire output in China reached 96.91 million units, an increase of 4% over the same period last year. In the first quarter of 2024, rubber tire output reached 254.27 million units, an increase of 12.7% over the same period last year.

*Source: The National Bureau of Statistics of China*

❖ In March 2024, China's rubber tire export volume reached 770 thousand tons, an increase of 0.3% over the same period last year. Of which, the export volume of car tires reached 669 thousand tons, up 3.9% over the same period last year.

In the first quarter of 2024, China's total rubber tire export volume reached 2.11 million tons, up 6.7% over the same period last year. Of which, the export volume of car tires reached 1.8 million tons, an increase of 5.1% compared to 2023.

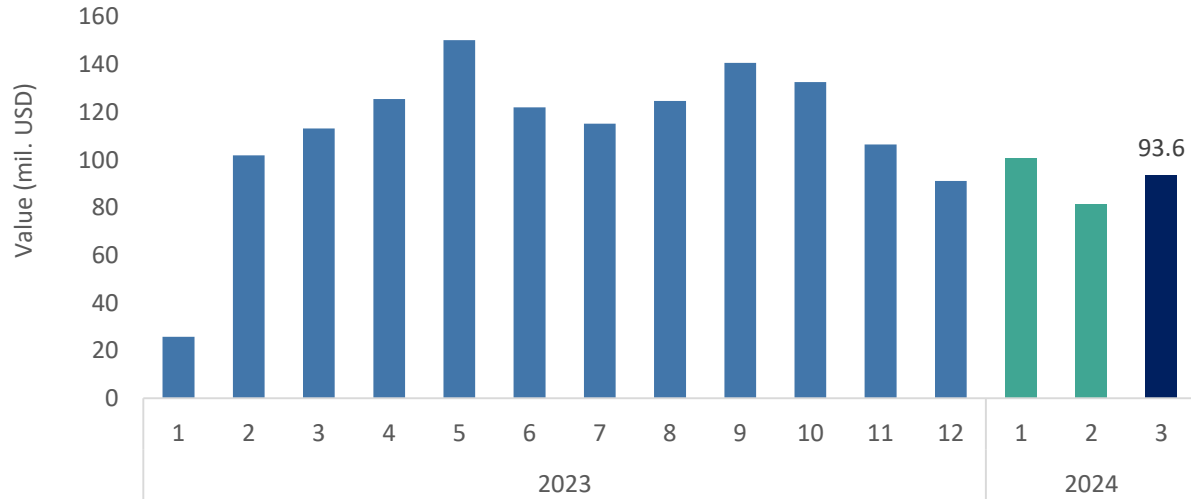
*Source: The General Administration of Customs of China*





# FISHERIES

## Export volume and value to China, Mar-2024



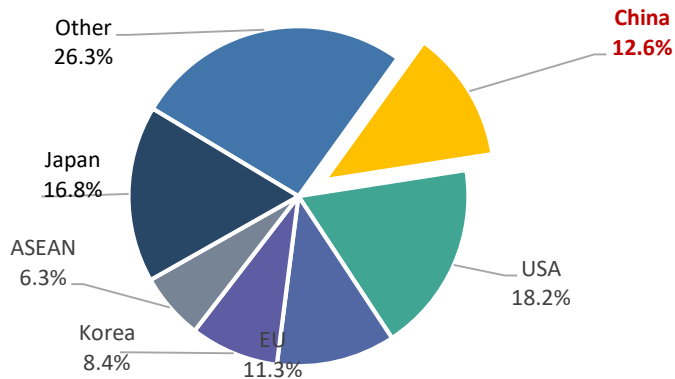
## Export results to China, Mar-2024

**VALUE**

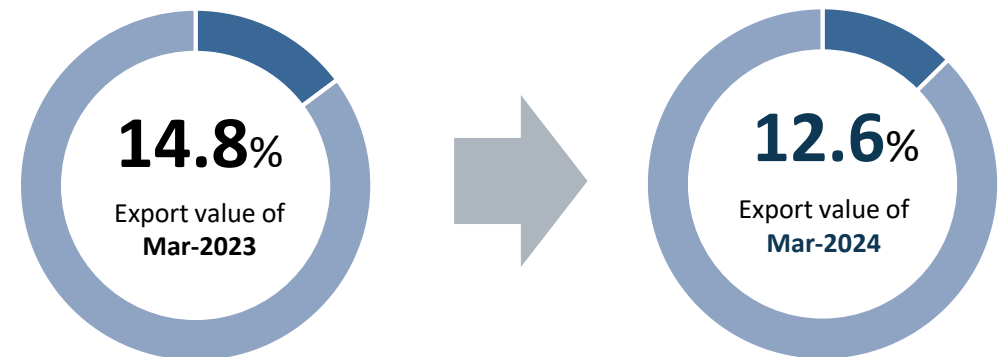
# 93.6 *mil. USD*

- ↑ Increase **15.1%** compared to Feb-2024
- ↓ Decrease **17.3%** compared to Mar-2023
- ▼ **18.9** mil. USD less than the monthly average rate in 2023
- ❖ Accumulated 3 months of 2024 reaches **275.7** mil. USD, **20.4%** of total 2023

## Percentage of export value to China, Mar-2024



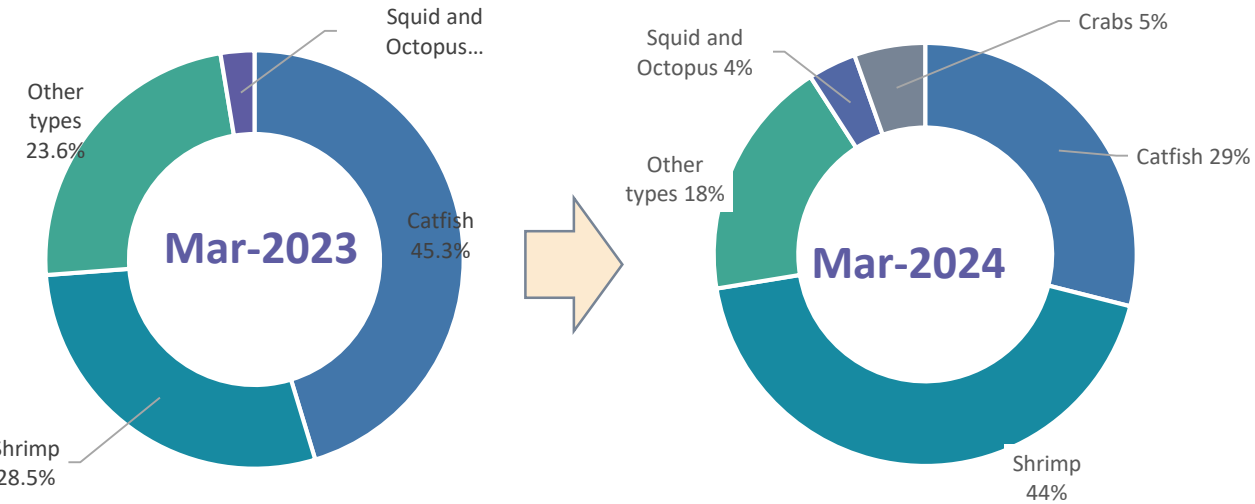
## Changes in percentage of export value to China, Mar-2024





# FISHERIES

## Structure of exports by products to China, Mar-2024



## Seafood exports to China, Mar-2024



### Catfish

Value: **27.1** mil. USD  
 Increase **55.1%** compared to Feb-2024  
 Decrease **68.8%** compared to Mar-2023



### Shrimp

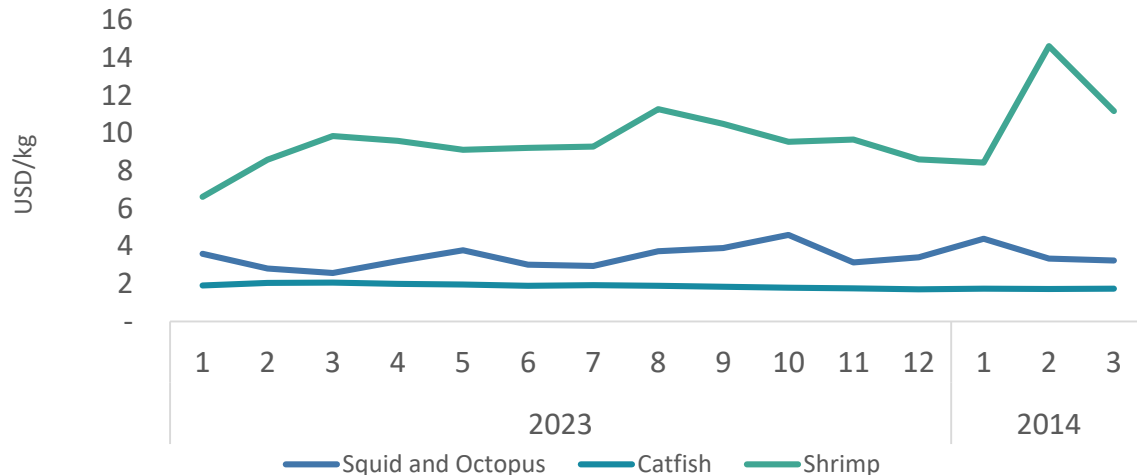
Value: **40.7** mil. USD  
 Increase **22.3%** compared to Feb-2024  
 Increase **26.1%** compared to Mar-2023



### Squid and Octopus

Value: **3.5** mil. USD  
 Increase **78.2%** compared to Feb-2024  
 Increase **17.2%** compared to Mar-2023

## Average export seafood price to China, Mar-2024



### Squid and Octopus

The average export price in Mar-2024 is **3.2** USD/kg; **decrease 3.2%** compared to the previous month; and **increase 25.7%** compared to the same month of 2023.

### Catfish

The average export price in Mar-2024 is **1.7** USD/kg; **increase 1.0%** compared to the previous month; and **decrease 15.7%** compared to the same month of 2023.

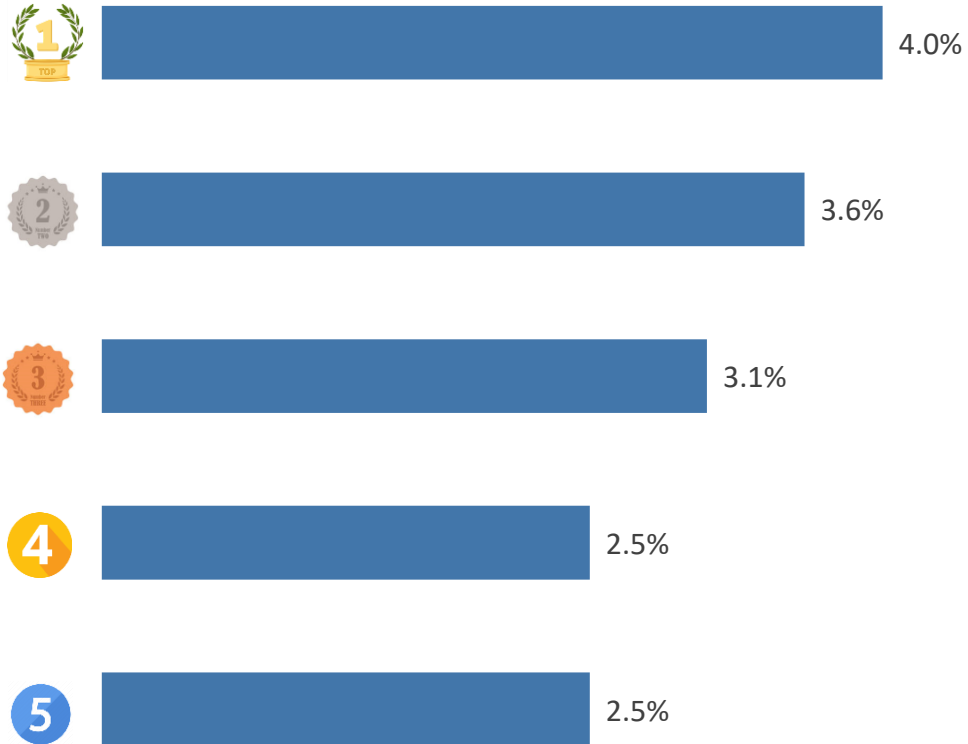
### Shrimp

The average export price in Mar-2024 is **11.2** USD/kg; **decrease 23.6%** compared to the previous month; and **increase 13.4%** compared to the same month of 2023.

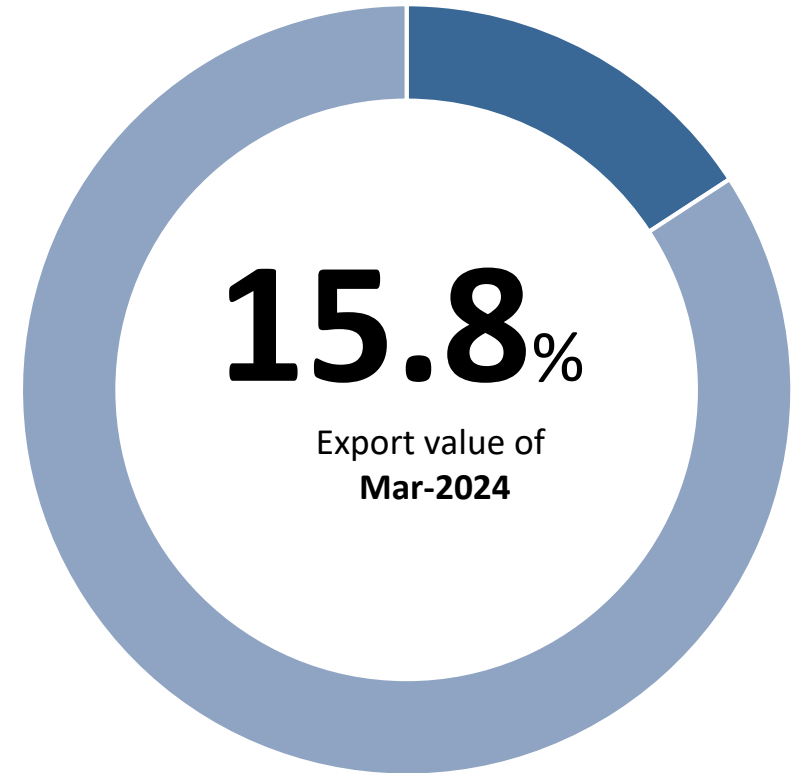


# FISHERIES

TOP 5 export enterprises by value to China, Mar-2024



Value ratio of TOP 5 export enterprises to China, Mar-2024





### **China reduces tax rates on shrimp imports from Ecuador**

According to China's Ministry of Finance, China will eliminate taxes on frozen shrimp imported from Ecuador starting from May 1, 2024. The tax rate on Ecuadorian shrimp (HS code 0306170) will decrease to 0% when the bilateral Free Trade Agreement (FTA) between the two countries takes effect. Previously, this product code was subject to a 2% tax rate. According to the Ministry of Finance, this tax reduction aims to "promote the potential for bilateral trade and investment cooperation between China and Ecuador".

In March, China's frozen shrimp imports decreased by 30.3% in volume compared to the same period last year, of which imports from Ecuador decreased by 33.1%.

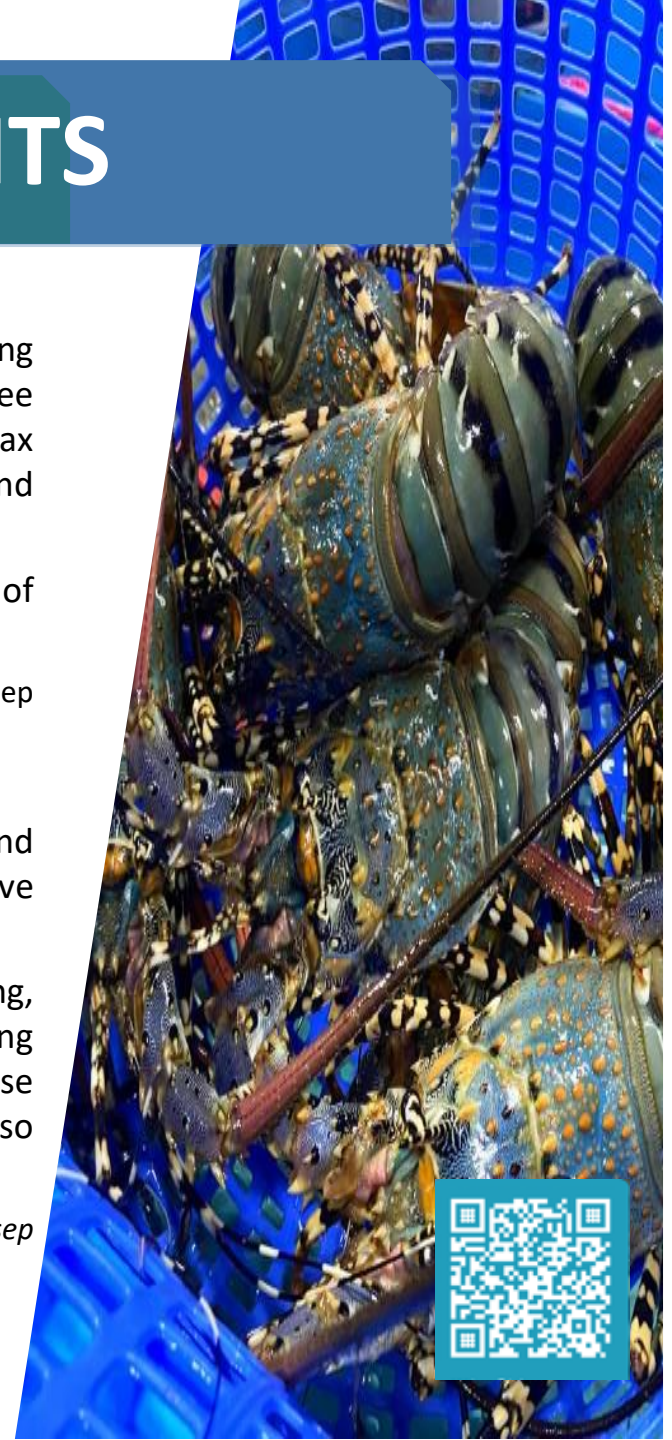
Source: Vasep

### **New regulations when exporting fresh live seafood to China**

According to statistics from the Department of Quality, Processing and Market Development (NAFIQPM), by the end of March 2024, Vietnam exported 1,517 shipments of fresh live seafood to China, and currently no shipments have been warned on chemical and antibiotic residues.

For live seafood, China is requiring management along the production chain, from farming to harvesting, collecting, transporting, packaging and exporting. Especially now, The General Administration of Customs of China is discussing the draft protocol with Vietnam's live seafood exports to this market. Accordingly, China is requiring those stakeholders participate in this process to have farming area code, to be controlled and have traceability. China also requires package facilities that must register and be on the allowed list to export fresh live seafood to China.

Source: Vasep





# RICE

## Export volume and value to China, Mar-2024



## Export results to China, Mar-2024

**VALUE**  
**37.1** mil. USD \$

↗ Increase **399.0%** compared to Feb-2024

↘ Decrease **66.0%** compared to Mar-2023

↓ **7.2 mil. USD** less than the monthly average rate in 2023

❖ Accumulated 3 months of 2024 reaches **48.3 mil. USD, 9.1%** of total 2023

**VOLUME**  
**62.5** ths. tons

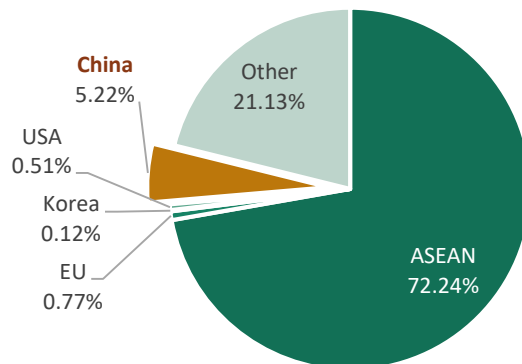
↗ Increase **393.9%** compared to Feb-2024

↘ Decrease **66.7%** compared to Mar-2023

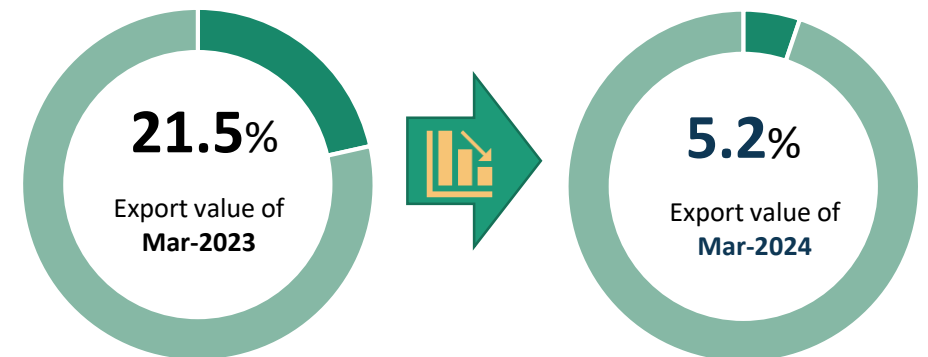
↓ **14.1 ths. tons** less than the monthly average rate in 2023

❖ Accumulated 3 months of 2024 reaches **81.9 ths. tons, 8.9%** of total 2023

## Percentage of export value to China, Mar-2024



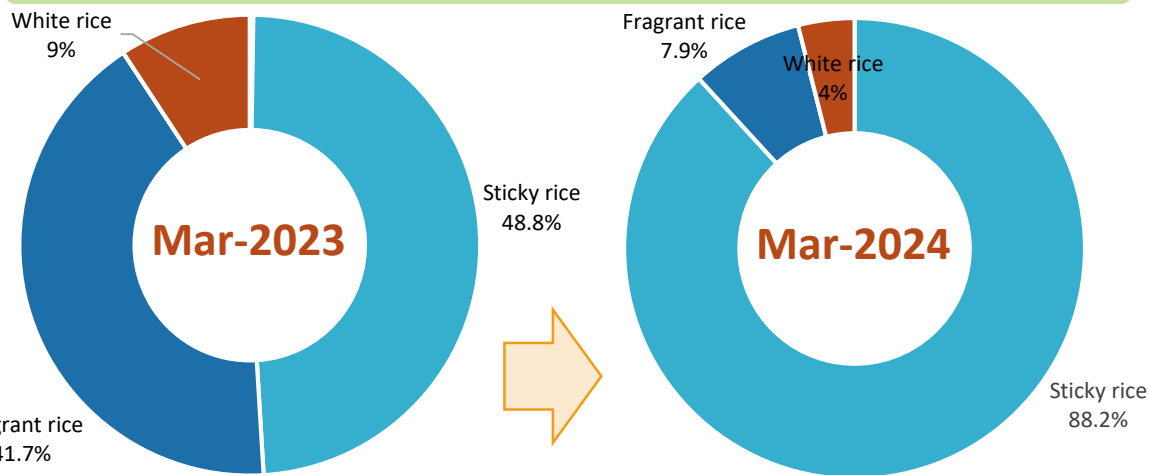
## Changes in percentage of export value to China, Mar-2024



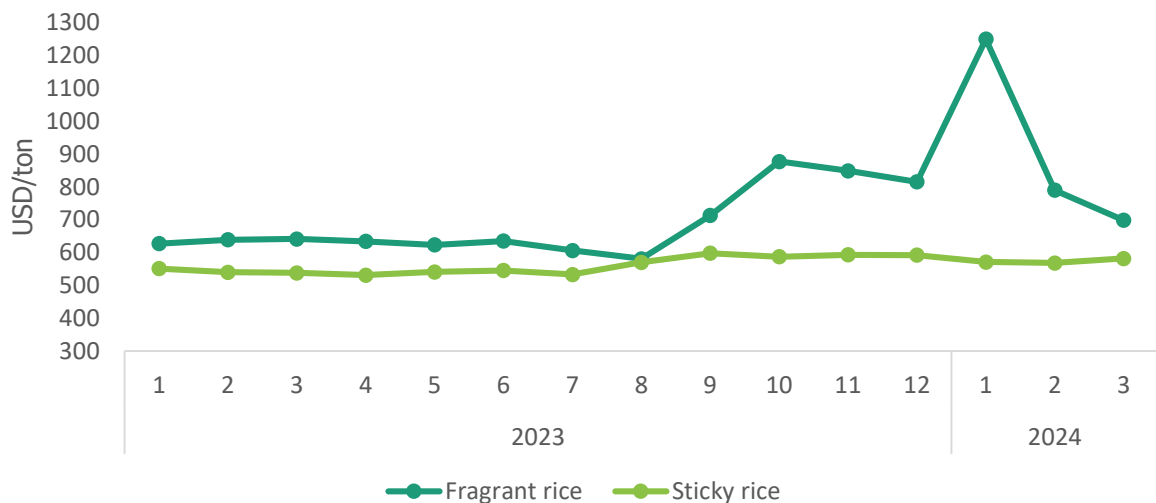


# RICE

## Structure of exports by products to China, Mar-2024



## Average export rice price to China, Mar-2024



## Export results to China, Mar-2024



### Sticky rice

Value: **32.7** mil. USD

Increase **421%** compared to Feb-2024

Decrease **39%** compared to Mar-2023

### Fragrant rice

Value: **2.9** mil. USD

Increase **1374%** compared to Feb-2024

Decrease **94%** compared to Mar-2023

### White rice

Value: **1.5** mil. USD

Increase **56%** compared to Feb-2024

Decrease **86%** compared to Mar-2023

### Sticky rice

The average export price in Mar-2024 is **582** USD/ton; **increase 2%** compared to the previous month; and **increase 8%** compared to the same month of 2023.

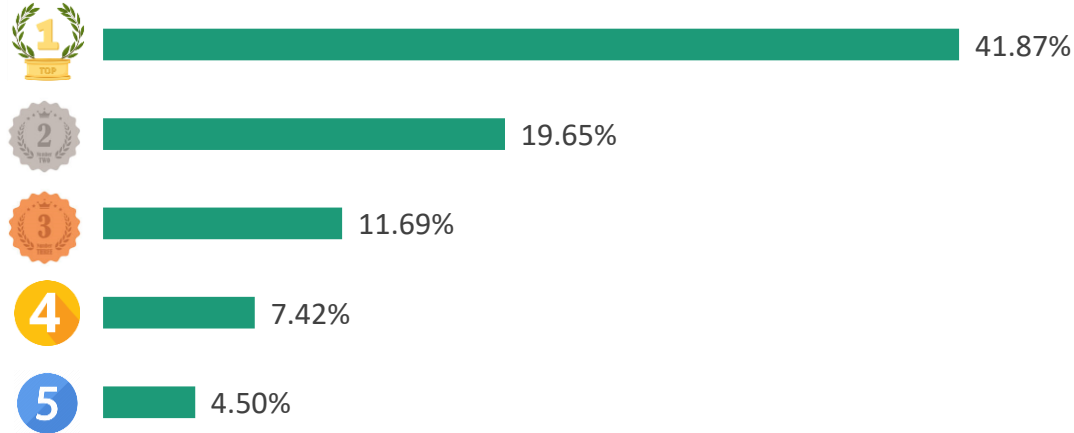
### Fragrant rice

The average export price in Mar-2024 is **698** USD/ton; **decrease 12%** compared to the previous month; and **increase 9%** compared to the same month of 2023.

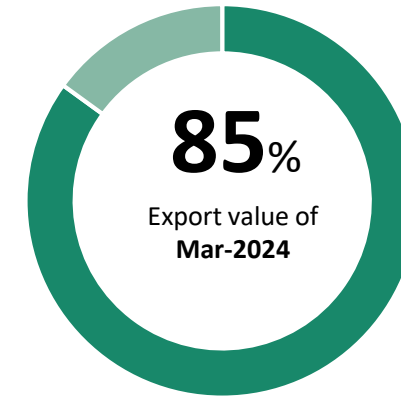


# RICE

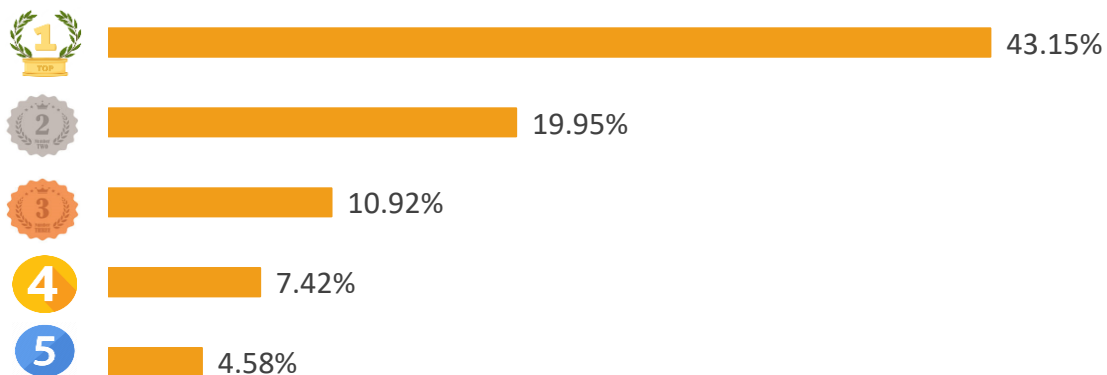
## TOP 5 export enterprises by value to China, Mar-2024



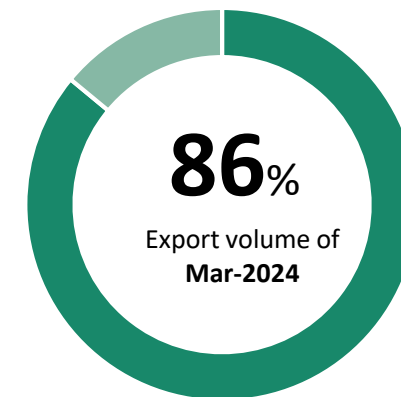
## Value ratio of TOP 5 export enterprises to China, Mar-2024



## TOP 5 export enterprises by volume to China, Mar-2024



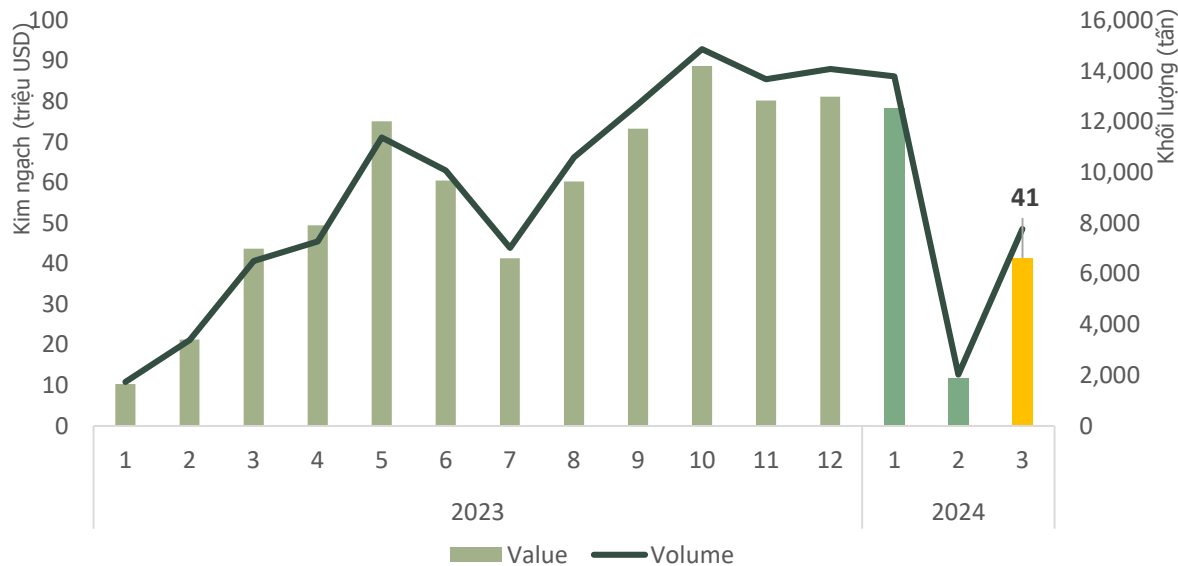
## Volume ratio of TOP 5 export enterprises to China, Mar-2024





# CASHEW NUTS

## Export value and volume to China, Mar-2024



## Export results to China, Mar-2024

### VALUE

**57.1** mil. USD

↗ Increase **256.2%** compared to Feb-2024

↘ Decrease **5.1%** compared to Mar-2023

↘ **15.7 mil. USD** less than the monthly average rate in 2023

❖ Accumulated 3 months of 2024 reaches **131 mil. USD, 19%** of total 2023

### VOLUME

**2.02** ths. tons

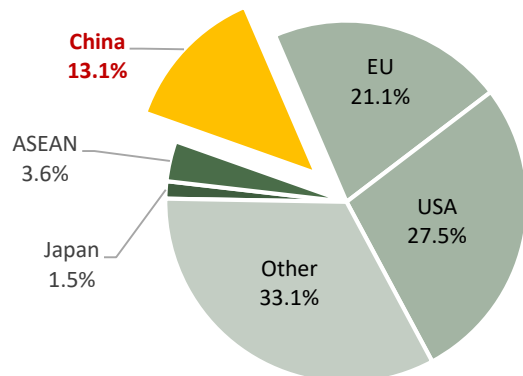
↗ Increase **285.3%** compared to Feb-2024

↗ Increase **19.4%** compared to Mar-2023

↘ **1.7 ths. tons** less than the monthly average rate in 2023

❖ Accumulated 3 months of 2024 reaches **23.6 ths. tons, 21%** of total 2023

## Changes in percentage of export value to China, Mar-2024



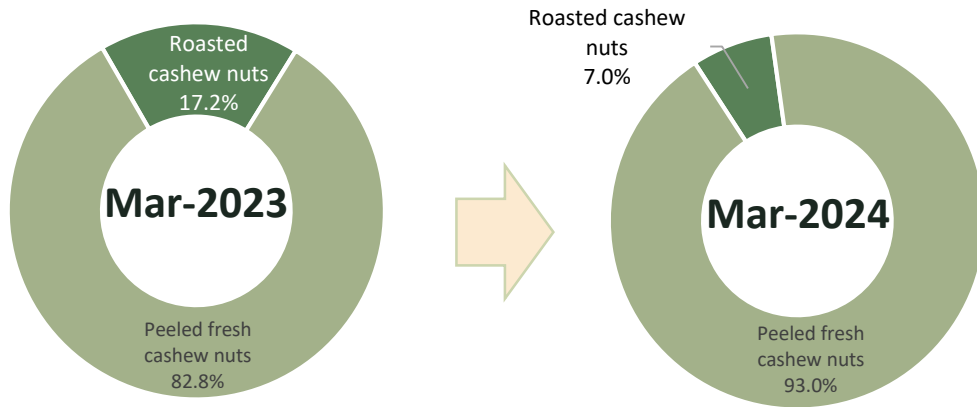
## Changes in percentage of export value to China, Nov-2023





# CASHEW NUTS

## Structure of exports by products to China, Mar-2024



## Export results to China, Mar-2024



### Peeled fresh cashew nuts

Value: **9.6** mil. USD

Increase **300%** compared to Feb-2024

Increase **49%** compared to Mar-2023



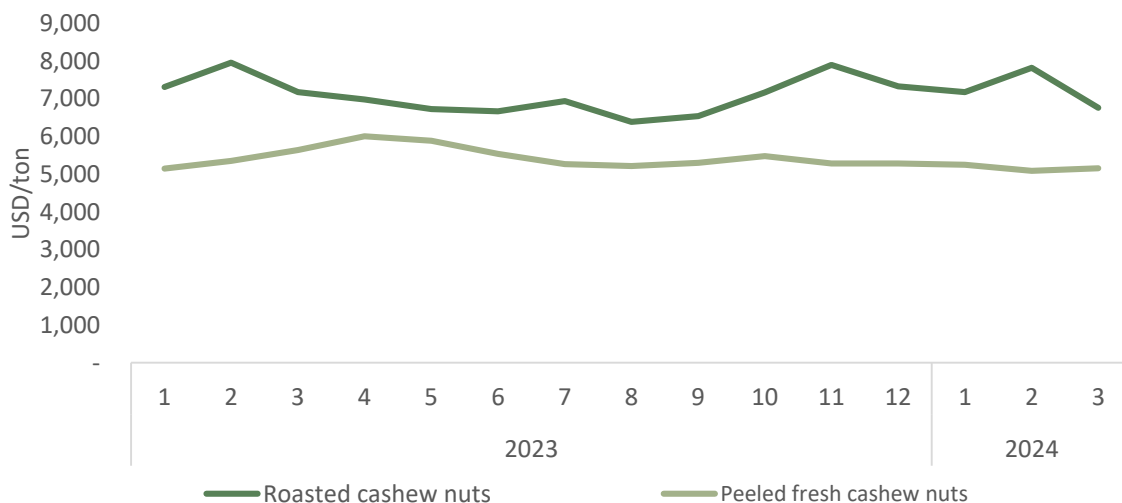
### Roasted cashew nuts

Value: **2.9** mil. USD

Increase **44.3%** compared to Feb-2024

Decrease **84%** compared to Mar-2023

## Average export cashew nuts price to China, Mar-2024



### Peeled fresh cashew nuts

The average export price in Mar-2024 is **5.158** USD/ton; **increase 14%** compared to the previous month; and **decrease 8.5%** compared to the same month of 2023.

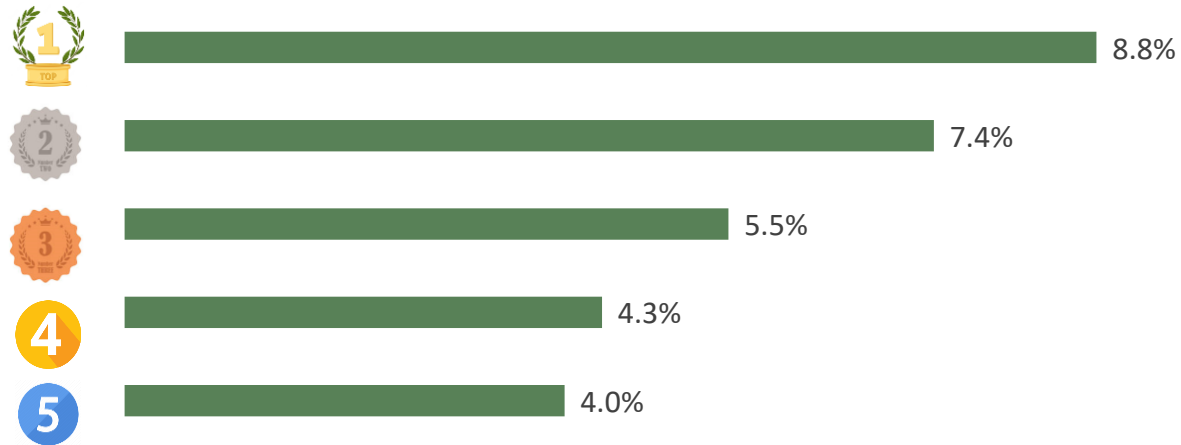
### Roasted cashew nuts

The average export price in Mar-2024 is **6.758** USD/ton; **decrease 13.6%** compared to the previous month; and **decrease 5.8%** compared to the same month of 2023.

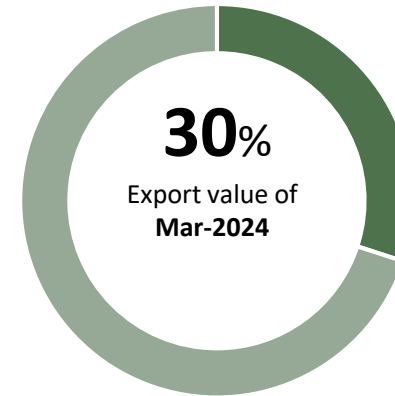


# CASHEW NUTS

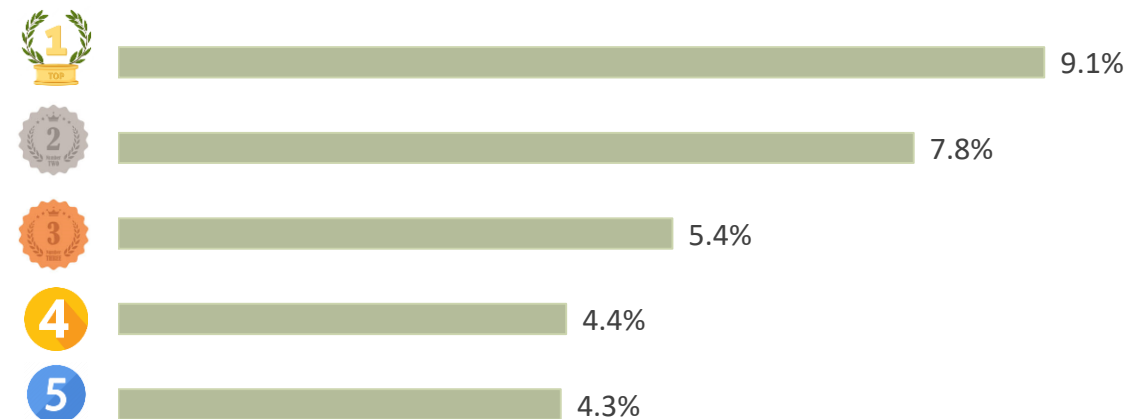
### TOP 5 export enterprises by value to China, Mar-2024



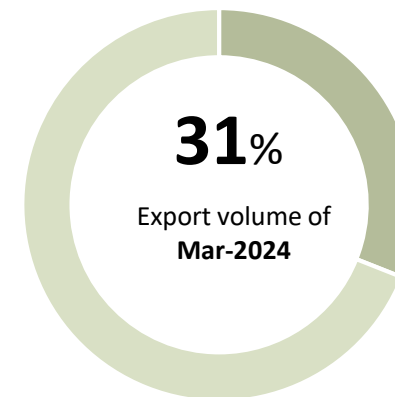
### Value ratio of TOP 5 export enterprises to China, Mar-2024



### TOP 5 export enterprises by volume to China, Mar-2024



### Volume ratio of TOP 5 export enterprises to China, Mar-2024



# CASHEW NUTS

## SPOTLIGHTS



According to The General Administration of Customs of China, in the first 2 months of 2024, China imported 8.41 thousand tons cashew nuts, with value of 42.16 million USD, increasing 9.7% in volume and 42% in value compared to the same period in 2023.

China imports cashew nuts mainly from Vietnam. The import volume and value from Vietnam reached 6.43 thousand tons and 36.78 million USD, rising 65.1% in volume and 61.3% in value over the same period last year. Vietnam's cashew market share accounts for 76.53% of China's total imports in the first 2 months of 2024.

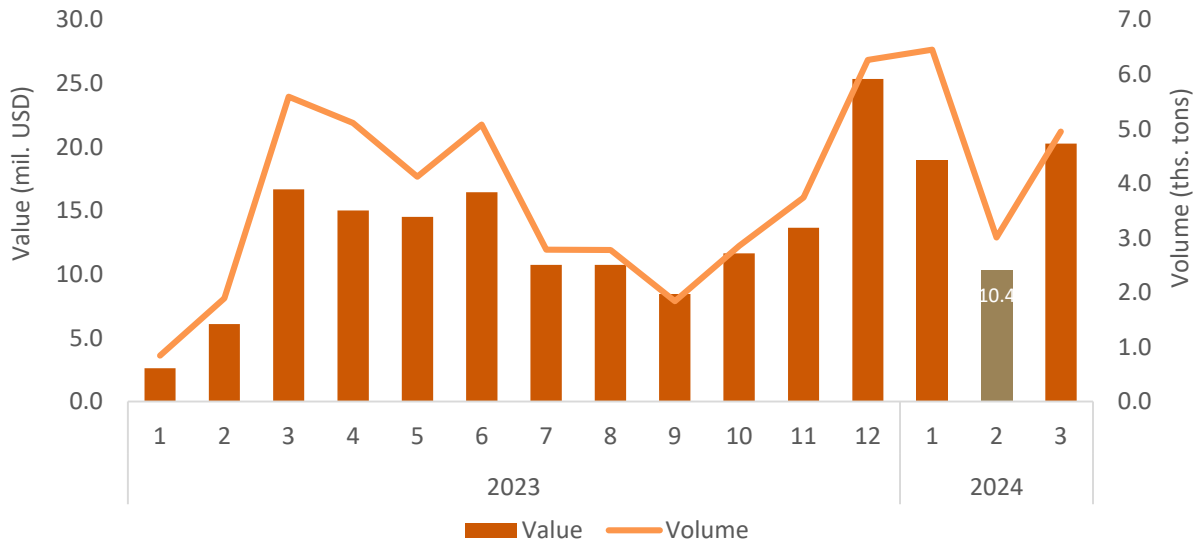
*Source: Agency of Foreign Trade (Mar-2024)*





# COFFEE

## Export volume and value to China, Mar-2024



## Export results to China, Mar-2024

### VALUE

**20.3** mil. USD

↗ Increase **95.7%** compared to Feb-2024

↗ Increase **21.5%** compared to Mar-2023

↗ **3.7** mil. USD more than the monthly average rate in 2023

❖ Accumulated 3 months of 2024 reaches **49.3** mil. USD, **13.3%** of total 2023

### VOLUME

**5** ths. tons

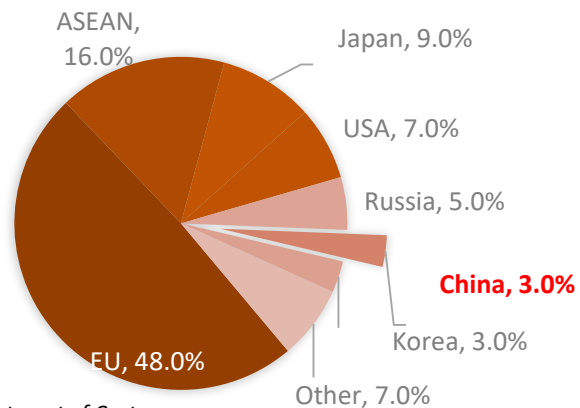
↗ Increase **64.8%** compared to Feb-2024

↘ Decrease **11.4%** compared to Mar-2023

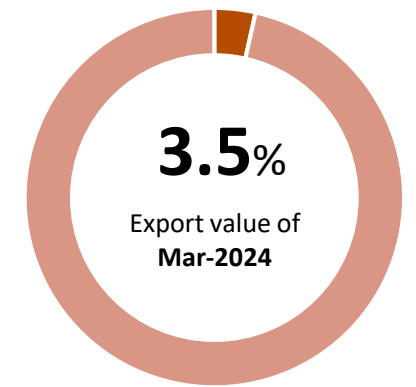
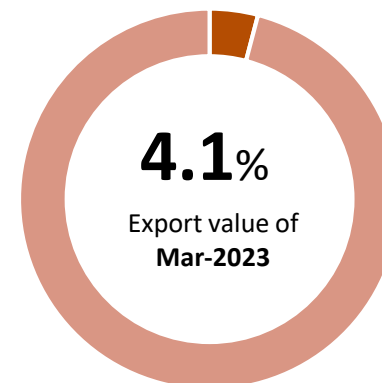
↗ **0.2** ths. tons more than the monthly average rate in 2023

❖ Accumulated 3 months of 2024 reaches **14.4** ths. tons, **11.5%** of total 2023

## Percentage of export value to China, Mar-2024

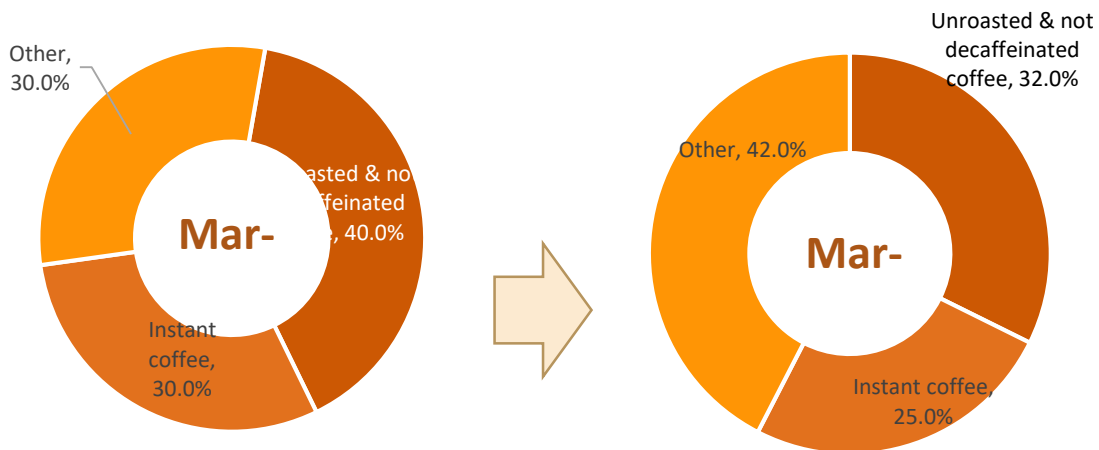


## Changes in percentage of export value to China, Mar-2024

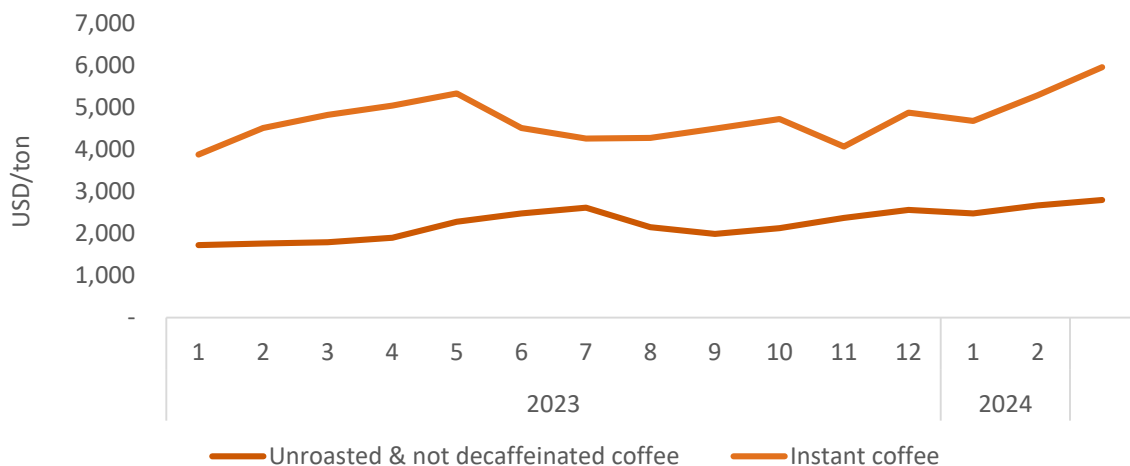


# COFFEE

## Structure of exports by products to China, Mar-2024



## Average export price to China, Mar-2024



## Export results to China, Mar-2024



### Unroasted & not decaffeinated coffee

Value: **6.6** mil. USD  
 Increase **31.2%** compared to Feb-2024  
 Decrease **1.4%** compared to Mar-2023



### Instant coffee

Value: **5.2** mil. USD  
 Increase **97.1%** compared to Feb-2024  
 Increase **2.9%** compared to Mar-2023



### Other

Value: **7.7** mil. USD  
 Increase **863%** compared to Feb-2024  
 Increase **68.3%** compared to Mar-2023

### Instant coffee

The average export price in Mar-2024 is **5.947** USD/ton; increase **12.7%** compared to the previous month; and increase **23.4%** compared to the same month of 2023.

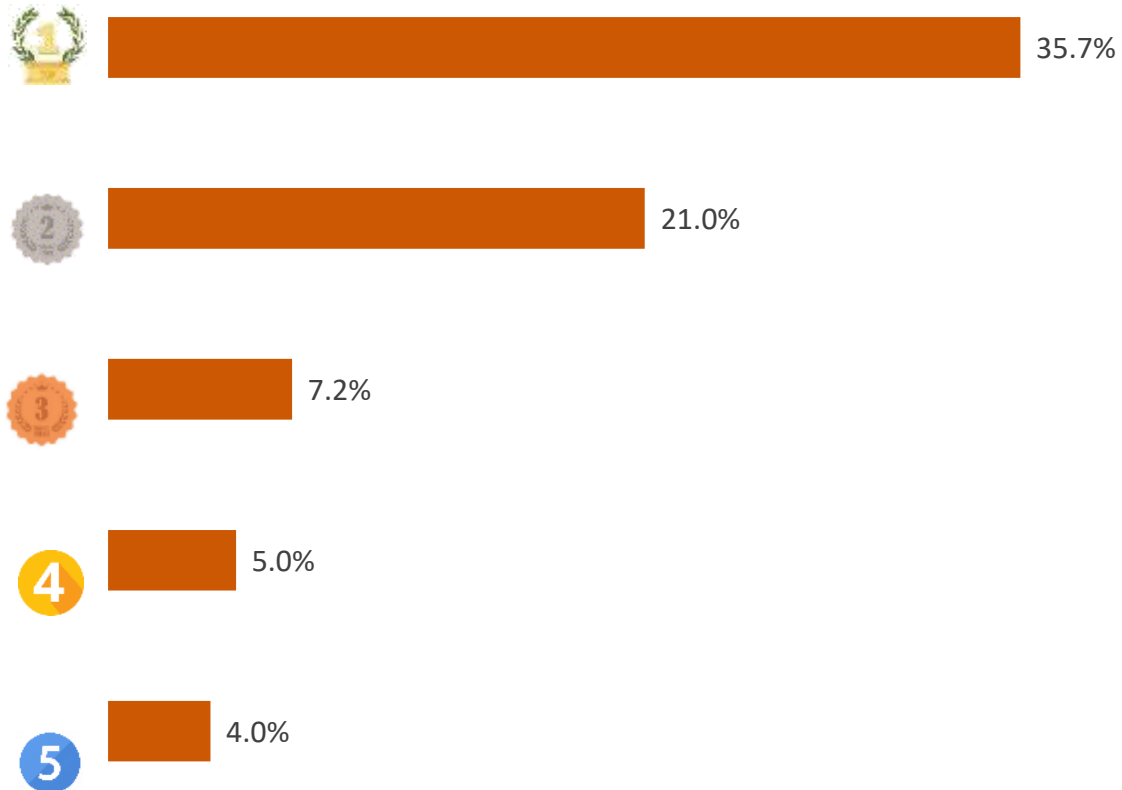
### Unroasted & not decaffeinated coffee

The average export price in Mar-2024 is **2.795** USD/ton; increase **4.8%** compared to the previous month; and increase **56%** compared to the same month of 2023.

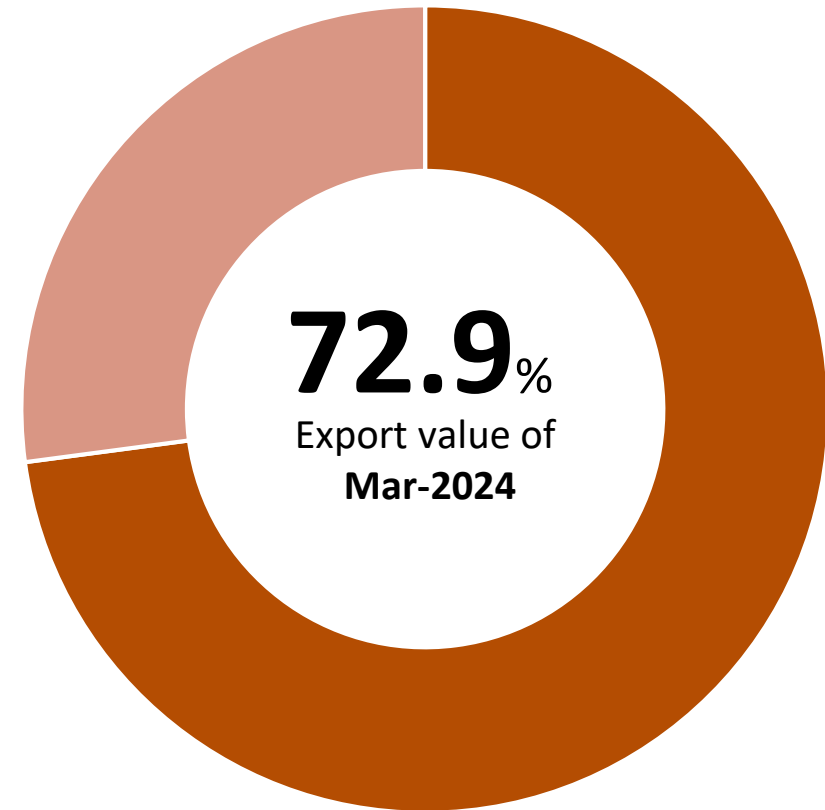


# COFFEE

## TOP 5 export enterprises by value to China, Mar-2024



## Value ratio of TOP 5 export enterprises to China, Mar-2024





According to Circana's CREST Commercial Foodservice, China is the leading market in cold coffee consumption with an average growth rate of 20% in the period 2019-2023 and cold coffee accounting for 33% of total coffee consumption.

*Source: Circana.com*

Green coffee trading company - Sucafina (Switzerland) signed an agreement with the Kunshan city government of China to open a giant bonded warehouse for coffee. This is a modern warehouse with a capacity of more than 10,000 tons with many modern equipment that can control temperature and humidity for optimal coffee storage. Customers in the Asian region will enjoy many benefits: (1) Faster delivery time; (2) Control product quality.

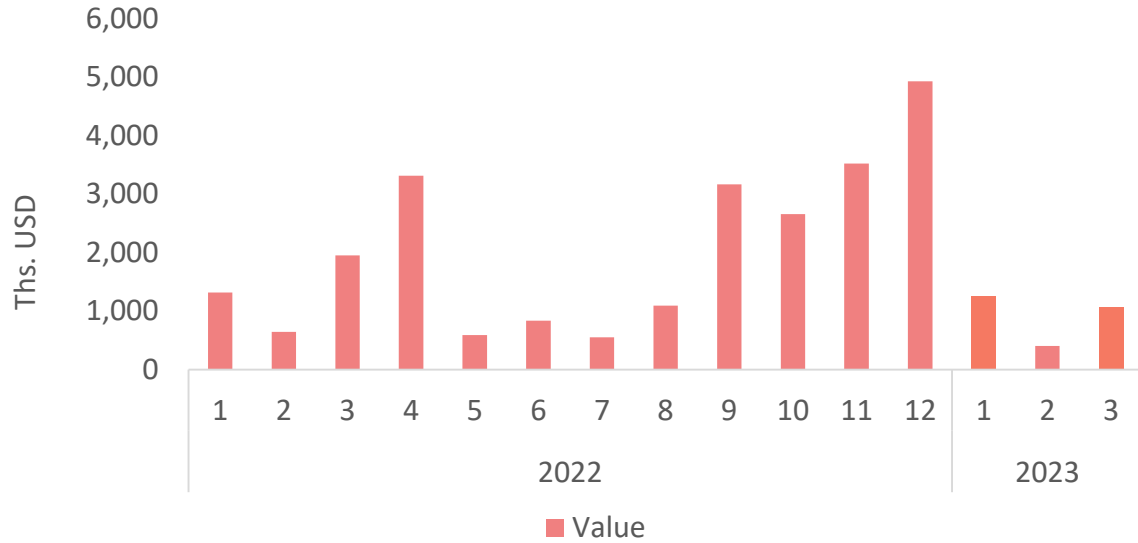
*Source: Sucafina*





# MEAT AND MEAT PRODUCTS (EXPORT)

## Export value to China, Mar-2024



## Export results to China, Mar-2024

### VALUE



**1.1**  
mil. USD

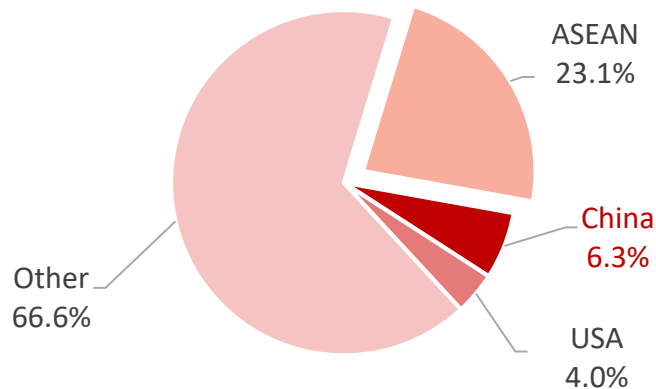
↗ Increase **163%** compared to Feb-2024

↘ Decrease **45%** compared to Mar-2023

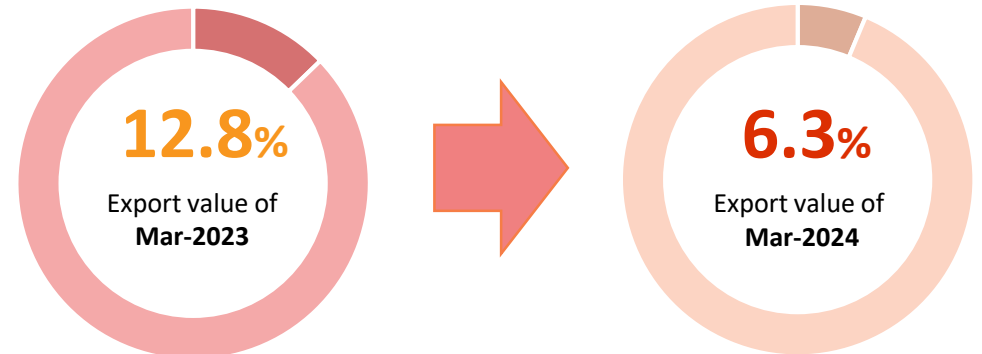
↘ **0.98 mil. USD** less than the monthly average rate in 2023

◇ Accumulated 3 months of 2024 reaches **2.7 mil. USD, 11.1%** of total 2023

## Percentage of export value to China, Mar-2024



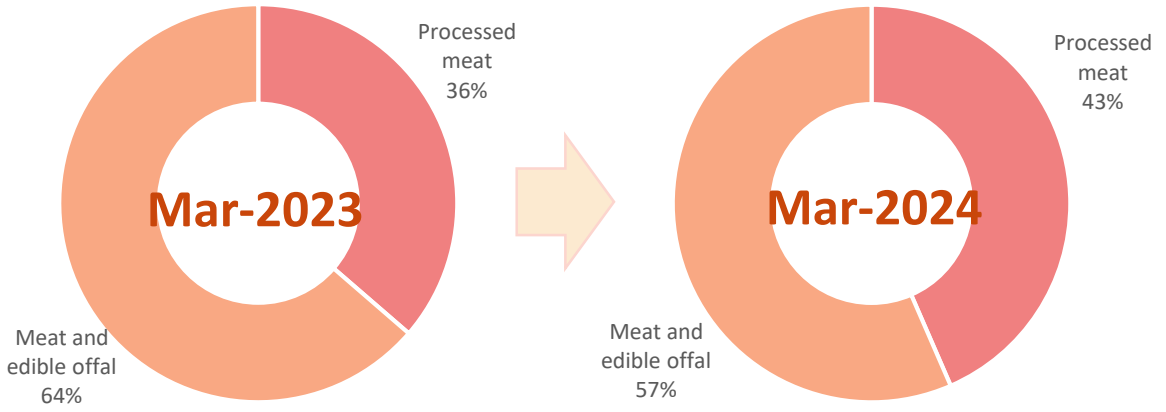
## Changes in percentage of export value to China, Mar-2024





# MEAT AND MEAT PRODUCTS

## Structure of exports by products to China, Mar-2024



## Export results to China, Mar-2024



### Meat and edible offal

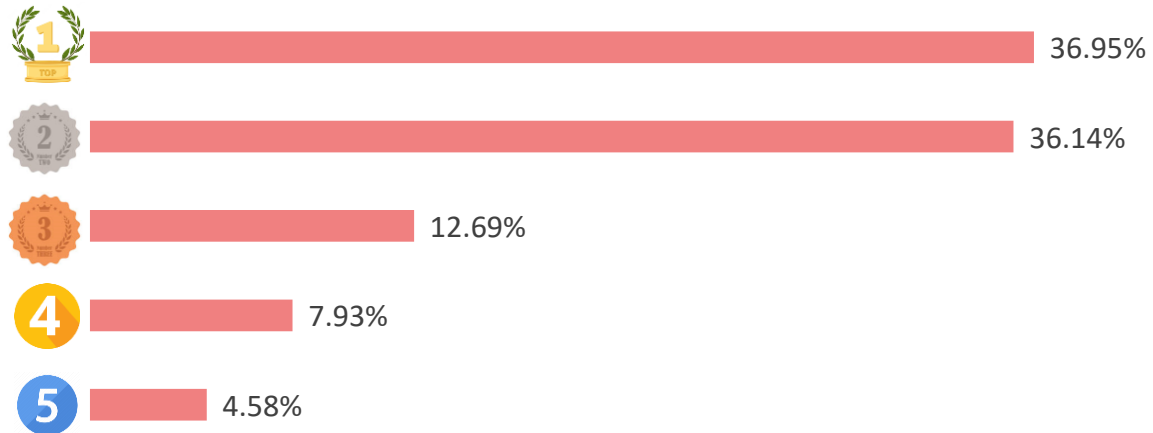
Value: **229** ths. USD  
 Decrease **74%** compared to Feb-2024  
 Decrease **34%** compared to Mar-2023



### Processed meat

Value: **176** ths. USD  
 Decrease **53%** compared to Feb-2024  
 Decrease **41%** compared to Mar-2023

## TOP 5 export enterprises by value to China, Mar-2024



## Value ratio of TOP 5 export enterprises to China, Mar-2024



Source: Calculated from data of the General Department of Customs



## MEAT AND MEAT PRODUCTS

## SPOTLIGHTS

According US Department of Agriculture, China's pork production in 2024 is expected to about 56 million tons, lower than 2023's output but higher than 36 million tons produced in 2020 (about 50%). Fitch Ratings predicts that the pork oversupply situation in China may be to the second quarter of 2024.

*Source: Thesaigontimes.vn*

In the first 2 months of 2024, China imported 1.1 million tons of meat (including organs), with value of 3.99 billion USD, a decrease of 15.2% in volume and 19.1% in value over the same period in 2023, mainly from Brazil, Argentina, the United States, Spain, New Zealand, Australia....

In the first 2 months of 2024, China imported 528.15 thousand tons of buffalo and beef meat (HS 0201, 0202), with a value of 2.51 billion USD, an increase of 24.9% in volume and 10.1% in value compared to the same period in 2023, mainly from Brazil, Argentina, Uruguay, Australia, New Zealand... Of which, Brazil is the largest supplier of buffalo and beef meat to China in the first 2 months of 2024, accounting for 44.29% of China's total import value of buffalo and beef meat. The import meat from Brazil was about 233.9 thousand tons, with value of 1.08 billion USD, increase 19% in volume and 4.8% in value over the same period in 2023.

*Source: Tienvietthai.com.vn*





Any comments, please send to:

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Website: <http://agro.gov.vn/>

