



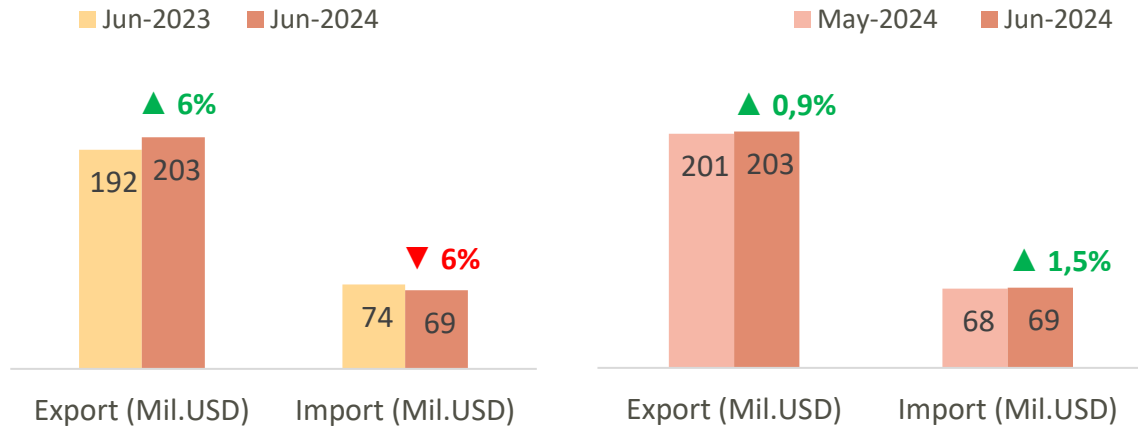
# MONTHLY REPORT ON AGRI-PRODUCT EXPORT

## FROM VIETNAM TO TO KOREA (ROK) MARKET

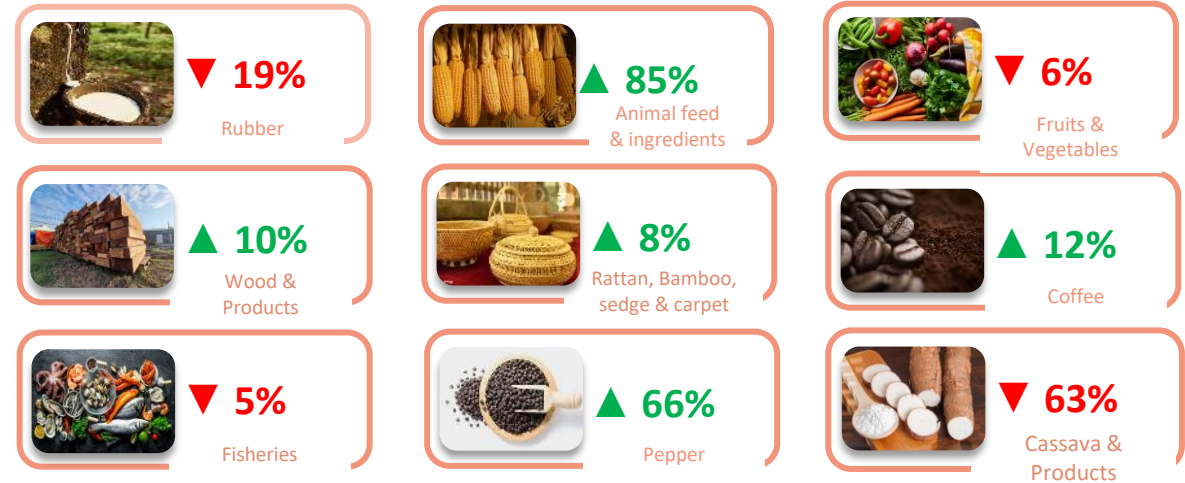


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE KOREA IN JUN-2024

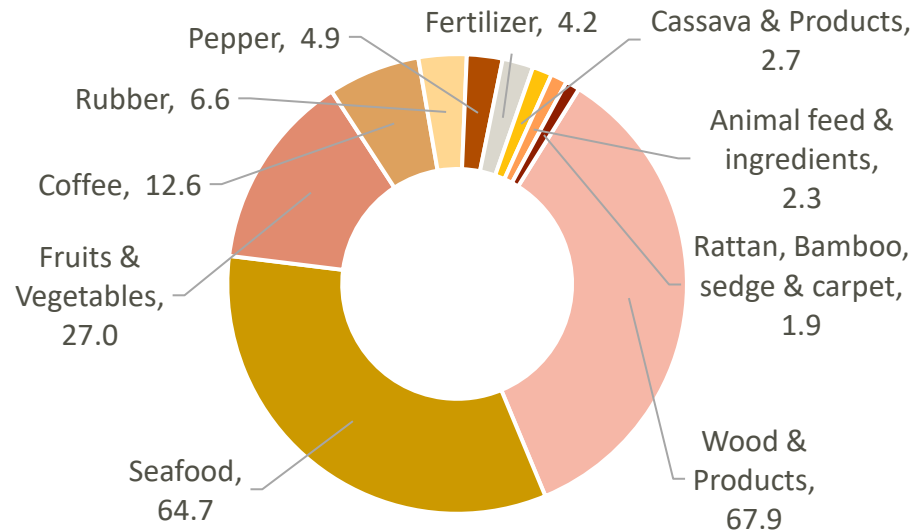
## AFF product import-export turnover between Vietnam and Korea, Jun-2024



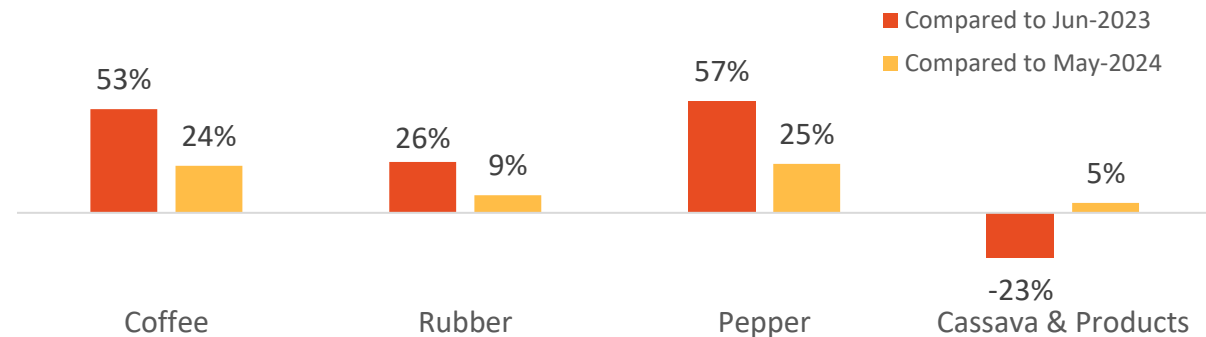
## Changes in key AFF product export value to the Korea in Jun-2024 compared to May-2023



## Key AFF product export value to Korea, Jun-2024



## Changes in average export value of key AFF products to the Korea in Jun-2024 compared to Jun-2023 and May-2023





# SPOTLIGHTS



## Vietnam - Korea cooperate to promote smart, sustainable agriculture

On July 2, within the framework of Prime Minister Pham Minh Chinh's visit to Korea, the Ministry of Agriculture and Rural Development met and worked with the Korean Ministry of Agriculture, Food and Rural Development (MAFRA). Accordingly, both sides have agreed to promptly complete procedures for announcing the export of Korean melons and Vietnamese grapefruits in 2024. Additionally, they will consider positively Vietnam's passion fruit, lychees, and Unshu tangerines and Korean Kiwi, and open the market to products of animal origin.

Source: [Nongnghiep.vn](http://Nongnghiep.vn)

## South Korea's economy may grow by 2.6% in 2024 thanks to increased exports

According to the Korean Ministry of Trade, Industry and Energy, South Korea's export turnover grew for the 10th consecutive month. In July 2023, total export turnover reached 57.49 billion USD, up 13.9% over the same period last year.

According to the Organization for Economic Cooperation and Development (OECD), South Korea's growth has recovered after a weak period due to the contribution of semiconductor exports. OECD forecasts that the Korean economy will grow 2.6% this year thanks to increased exports. This latest forecast is also consistent with the Korean Government's forecast. The Bank of Korea (BoK) also forecasts growth of 2.5% and the International Monetary Fund (IMF) forecasts growth of 2.3%.



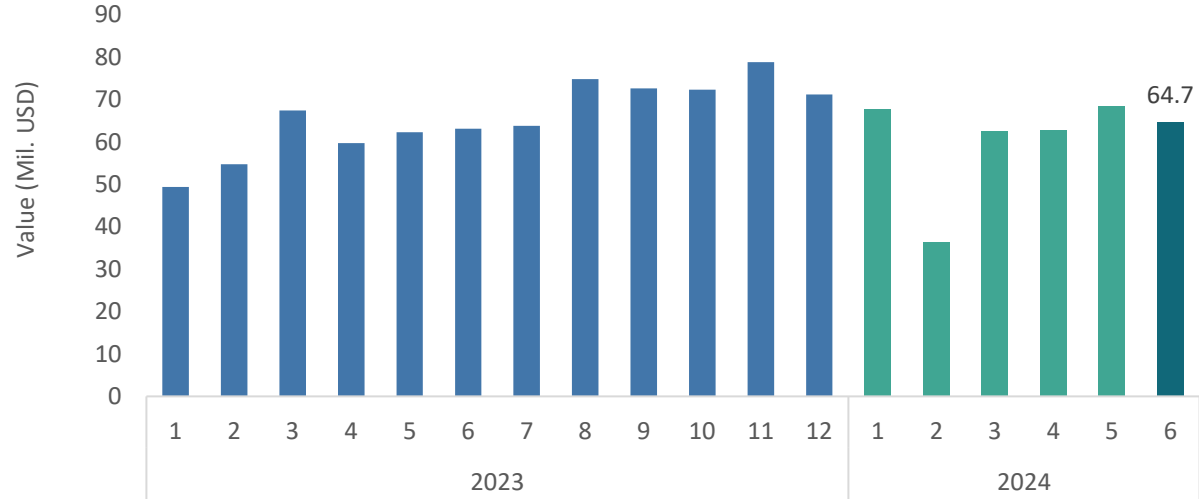
Source: [World.kbs.co.kr](http://World.kbs.co.kr)



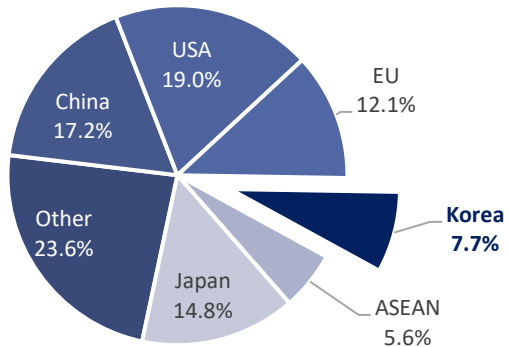


# FISHERIES

## Export value to Korea, Jun-2024

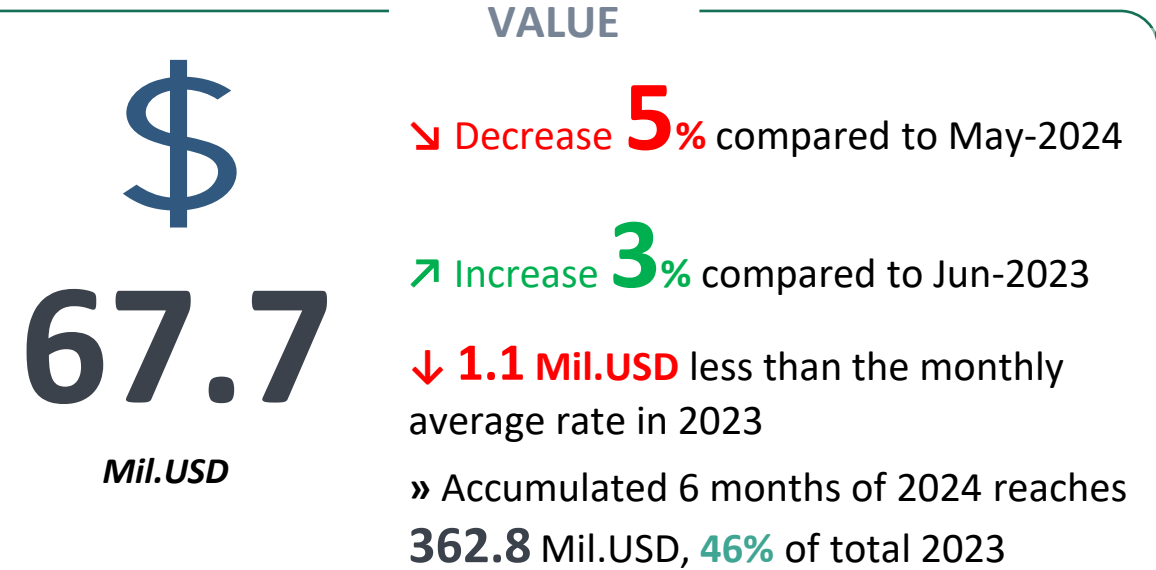


## Percentage of export value to Korea, Jun-2024

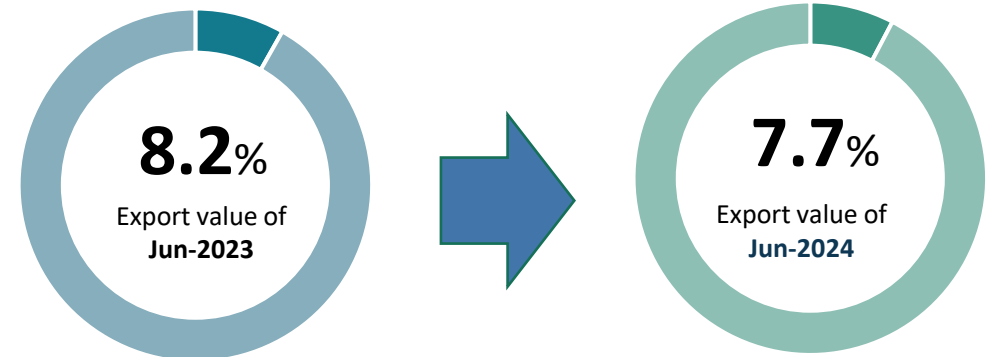


Source: Calculated from data of the General Department of Customs

## Export results to Korea, Jun-2024



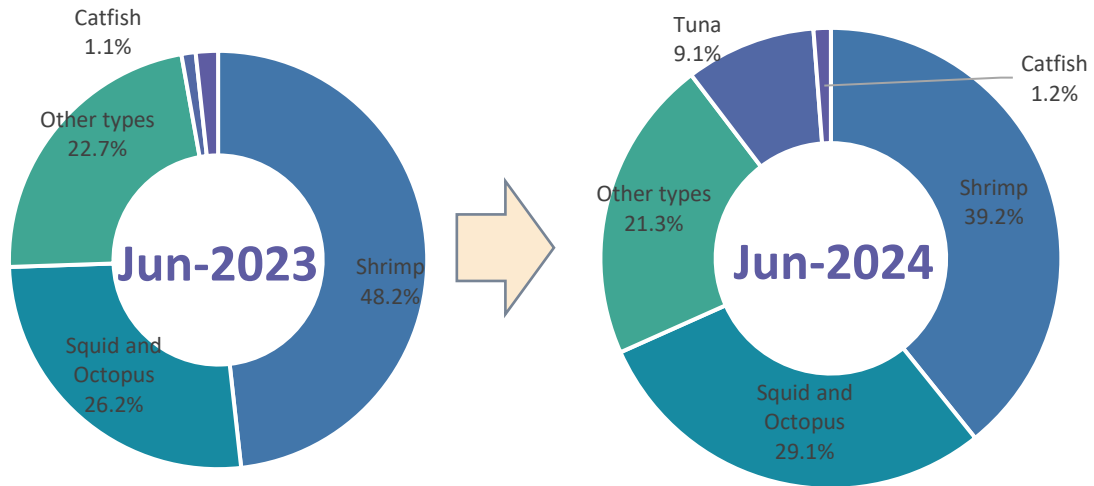
## Changes in percentage of export results to Korea, Jun-2024





# FISHERIES

## Structure of exports by products to Korea, Jun-2024



## Export results to Korea, Jun-2024



### Shrimp

Value: **25.4** Mil.USD

Decrease **10%** compared to May-2024

Decrease **17%** compared to Jun-2023



### Squid and Octopus

Value: **18.8** Mil.USD

Decrease **7%** compared to May-2024

Increase **14%** compared to Jun-2023



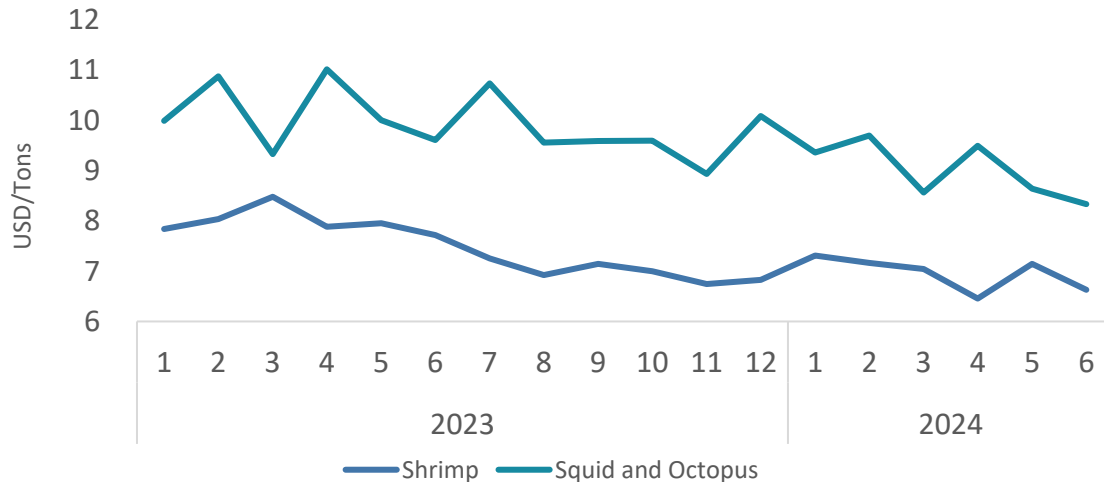
### Tuna

Value: **5.9** Mil.USD

Increase **105%** compared to May-2024

Increase **447%** compared to Jun-2023

## Average export price to Korea, Jun-2024



Source: Calculated from data of the General Department of Customs

### Shrimp

The average export price in Jun-2024 is **6.6** USD/kg; decrease **7%** compared to the previous month, and decrease **14%** compared to the same month of 2023.

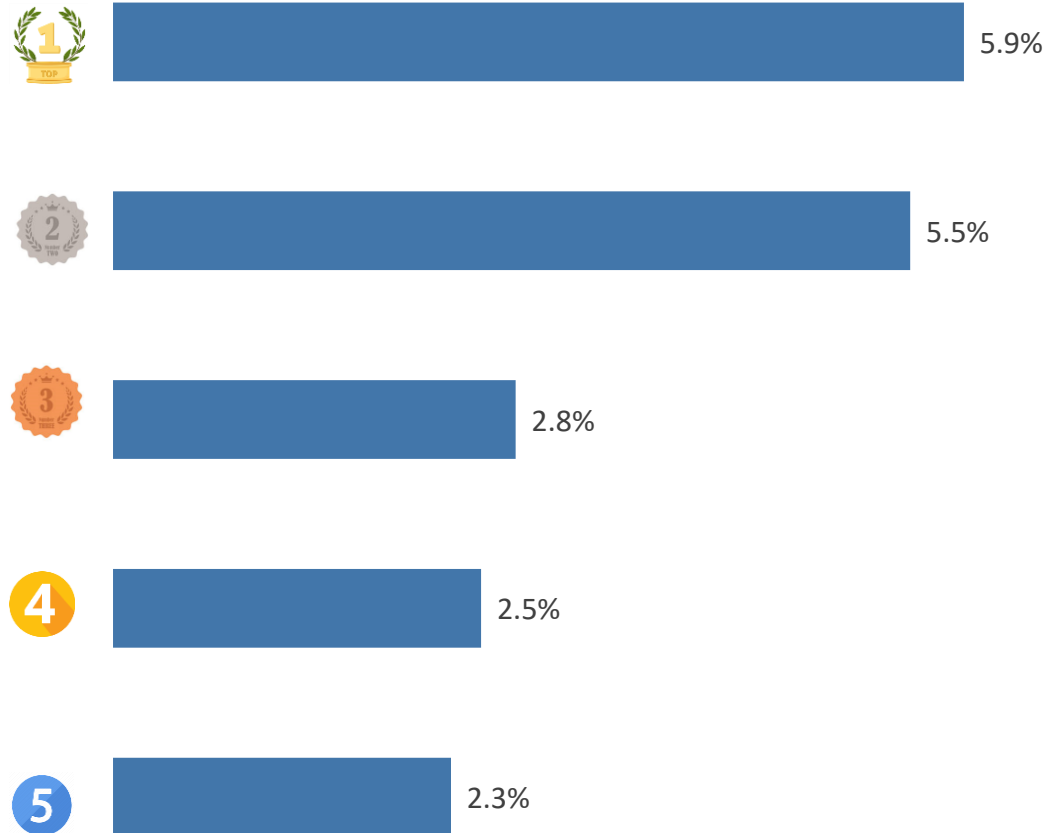
### Squid and Octopus

The average export price in Jun-2024 is **8.3** USD/kg; decrease **4%** compared to the previous month, and decrease **13%** compared to the same month of 2023.



# FISHERIES

TOP 5 export enterprises by value to Korea, Jun-2024



Value ratio of TOP 5 export enterprises to Korea, Jun-2024





01

### **Korea reduces imports of frozen whiteleg shrimp**

As of June 2024, the volume of frozen whiteleg shrimp imported into Korea reached 235 tons, down 72% over the same period last year. Total imports as of June were 1,505 tons, down 35% compared to 2,323 tons in the same period last year, accounting for 0.3% of the total 445,418 tons of imported seafood. Frozen whiteleg shrimp is mainly imported from Thailand (684 tons, accounting for 46%), followed by 491 tons from Vietnam, 278 tons from India, and 36 tons from Indonesia. Import prices by country are highest with Thailand at 11.91 USD/kg, Vietnam at 8.38 USD/kg, and Indonesia the lowest at 6.06 USD/kg.

*Source: seafood.media*

02

### **Korea reduces seafood imports from Malaysia**

In June 2024, the amount of seafood imported from Malaysia to Korea decreased by 27% over the same period last year, reaching 414 tons. The total import volume from Malaysia as of June was 2,262 tons, down 15% compared to 2,654 tons in the same period last year, accounting for 1% of the country's total imports of 445,418 tons. The total import value from Malaysia in the first 6 months of the year is 21.02 million USD, down 10% compared to 23.36 million USD in the same period in 2023.

*Source: seafood.media*







# COFFEE

## Export volume and value to Korea, Jun-2024



## Export results to Korea, Jun-2024

### VALUE

**12.6** Mil.USD

↗ Increase **11.9%** compared to May-2024

↗ Increase **11.8%** compared to Jun-2023

↗ **2.9 Mil.USD** more than the monthly average rate in 2023

❖ Accumulated 6 months of 2024 reaches **74.5** Mil.USD, **64%** of total 2023.

### VOLUME

**3.1** Ths.tons

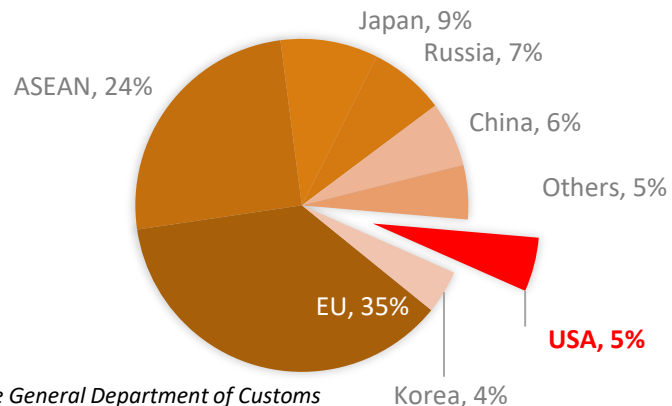
↘ Decrease **10%** compared to May-2024

↘ Decrease **27%** compared to Jun-2023

↘ **0.7 Ths.tons** less than the monthly average rate in 2023

◇ Accumulated 6 months of 2024 reaches **22.8** Ths.tons, **50%** of total 2023.

## Percentage of export value to Korea, Jun-2024



## Changes in percentage of export results to Korea, Jun-2024

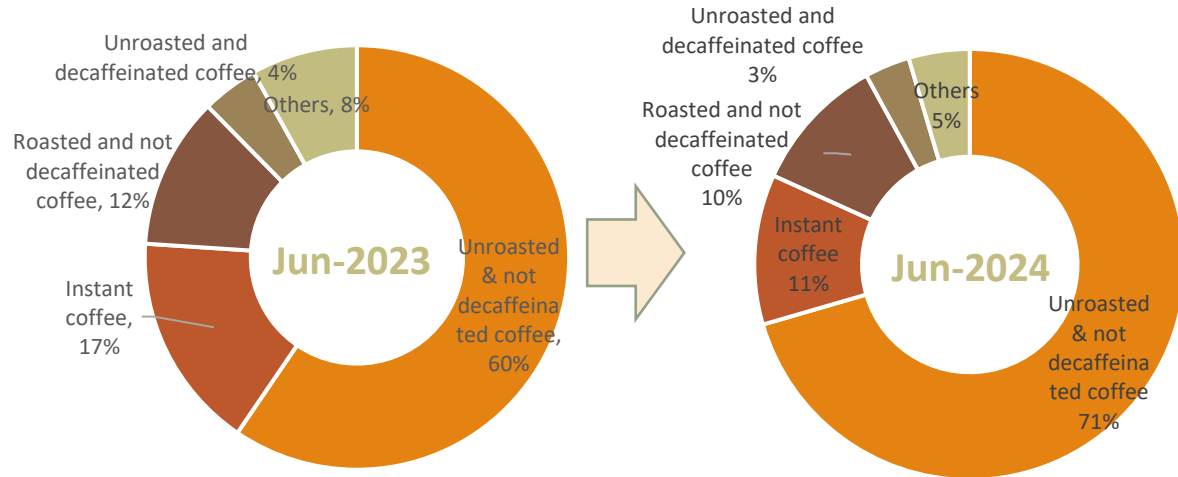




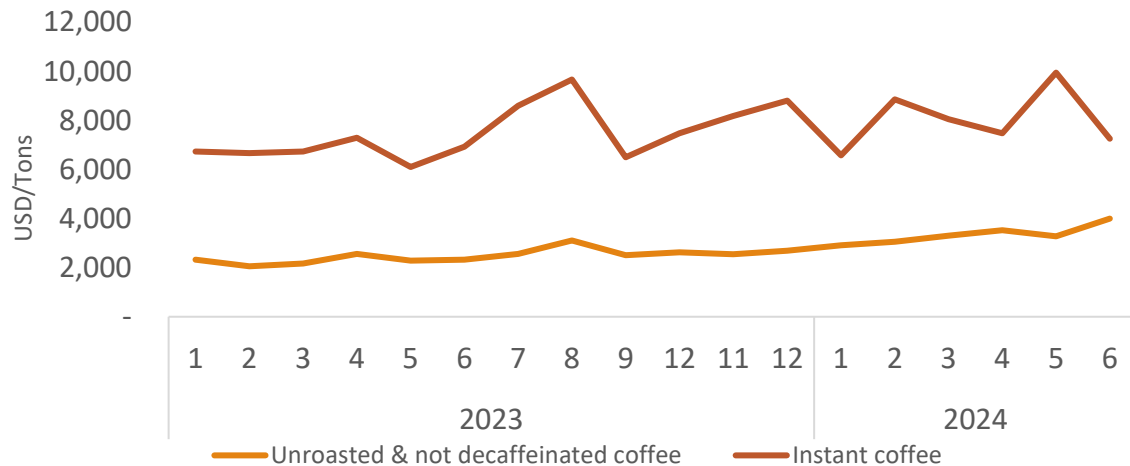


# COFFEE

## Structure of exports by products to Korea, Jun-2024



## Average export price to Korea, Jun-2024



## Export results to Korea, Jun-2024



### Unroasted and decaffeinated coffee

Value: **8.9** Mil.USD  
 Increase **17%** compared to May-2024  
 Increase **32%** compared to Jun-2023



### Instant coffee

Value: **1.3** Mil.USD  
 Decrease **13%** compared to May-2024  
 Decrease **33%** compared to Jun-2023



### Others coffee

Value: **0.6** Mil.USD  
 Decrease **37%** so compared to May-2024  
 Decrease **27%** compared to Jun-2023

### Instant coffee

The average export price in Jun-2024 is **7.253** USD/tons, decrease **27%** compared to the previous month, and increase **5%** compared to the same month of 2023.

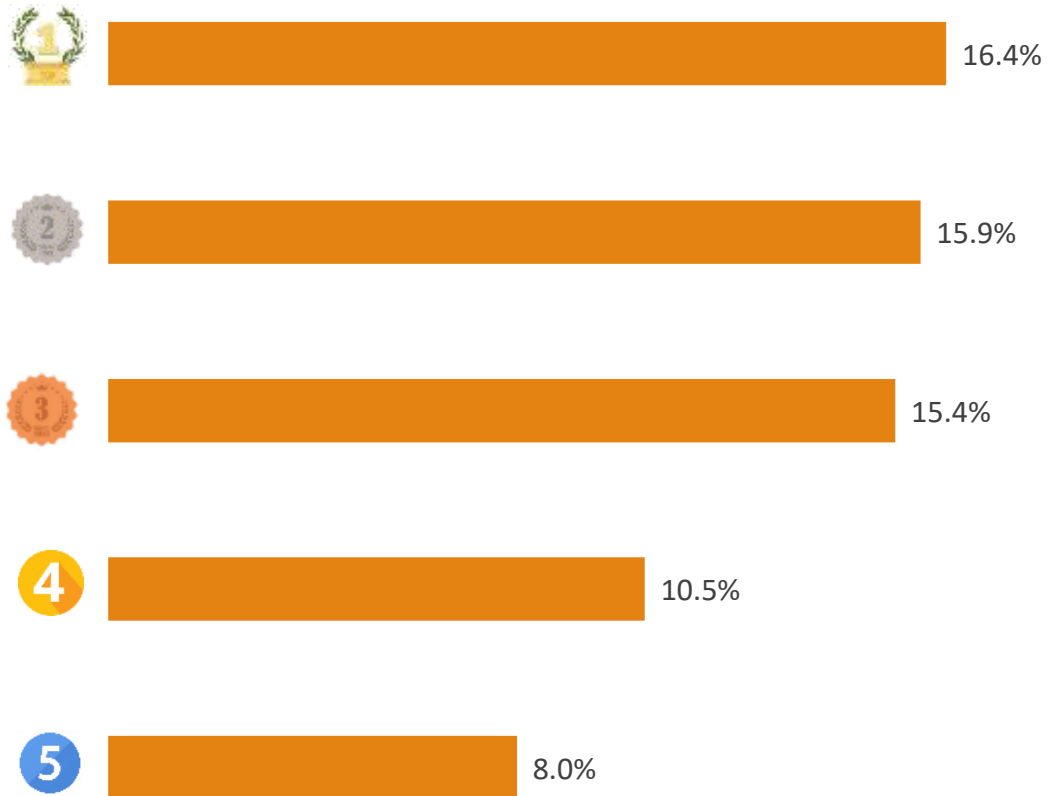
### Unroasted and decaffeinated coffee

The average export price in Jun-2024 is **3.997** USD/tons, increase **22%** compared to the previous month, and increase **72%** compared to the same month of 2023.

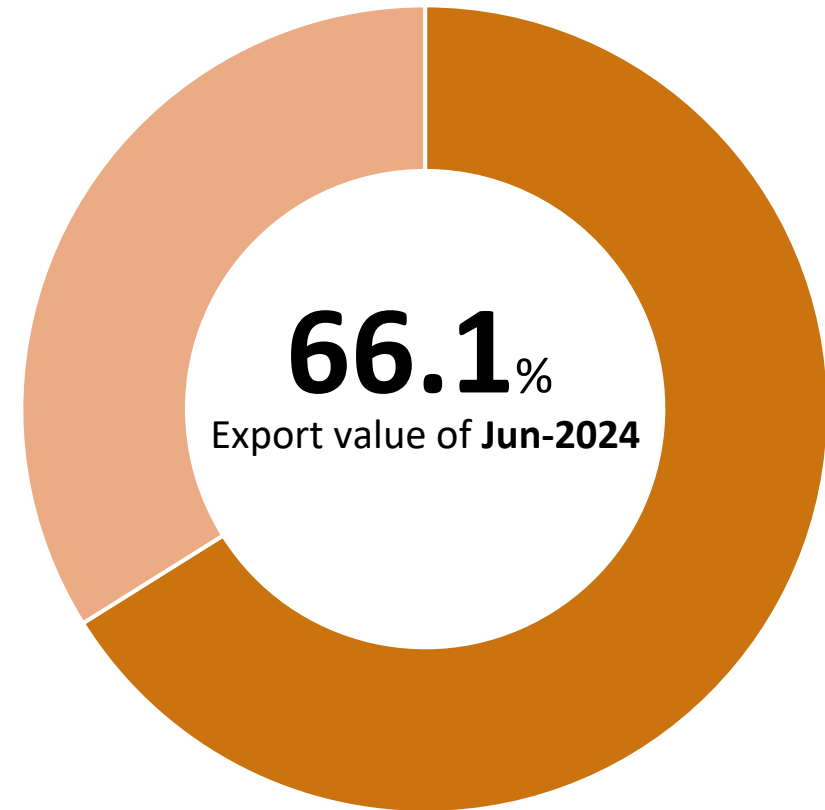


# COFFEE

## TOP 5 export enterprises by value to Korea, Jun-2024



## Value ratio of TOP 5 export enterprises to Korea, Jun-2024





# COFFEE

## SPOTLIGHTS



In the first 5 months of 2024, Korea's coffee imports totaled 84.65 thousand tons, valued at 463.33 million USD. This represents an 11.4% increase in volume and a 2.6% increase in value compared to the same period in 2023, according to ITC.

In the first 5 months of 2024, the average coffee price imported into Korea reached 5,473 USD/ton, down 7.9% over the same period last year. In particular, the average price of imported coffee from most major suppliers decreased, but the import price from Vietnam increased by 48.9%, to 2,963 USD/ton.

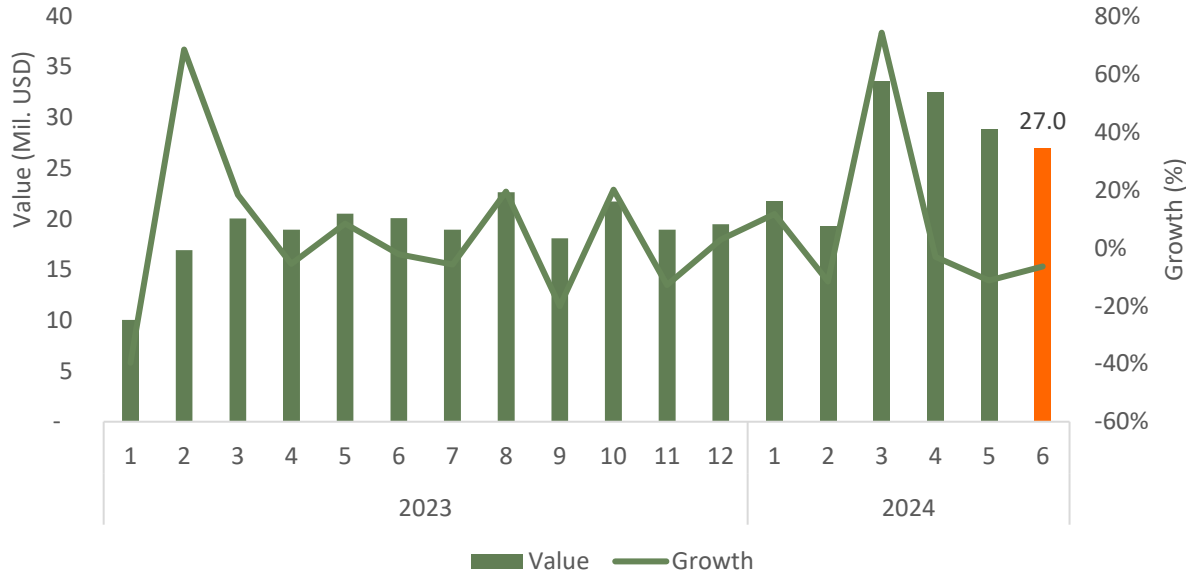
*Source: Congthuong.vn*





# FRUITS & VEGETABLES (EXPORT)

## Export value to Korea, Jun-2024



## Export results to Korea, Jun-2024

### VALUE



**27.0**

Mil.USD

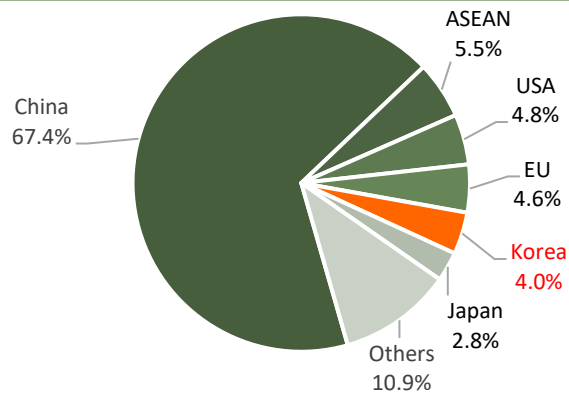
Decrease **6%** compared to May-2024

Increase **34%** compared to Jun-2023

**8.2 Mil.USD** more than the monthly average rate in 2023

Accumulated 6 months of 2024 reaches **164.1 Mil.USD**, **73%** of total 2023

## Percentage of export value to Korea, Jun-2024



## Changes in percentage of export results to Korea, Jun-2024

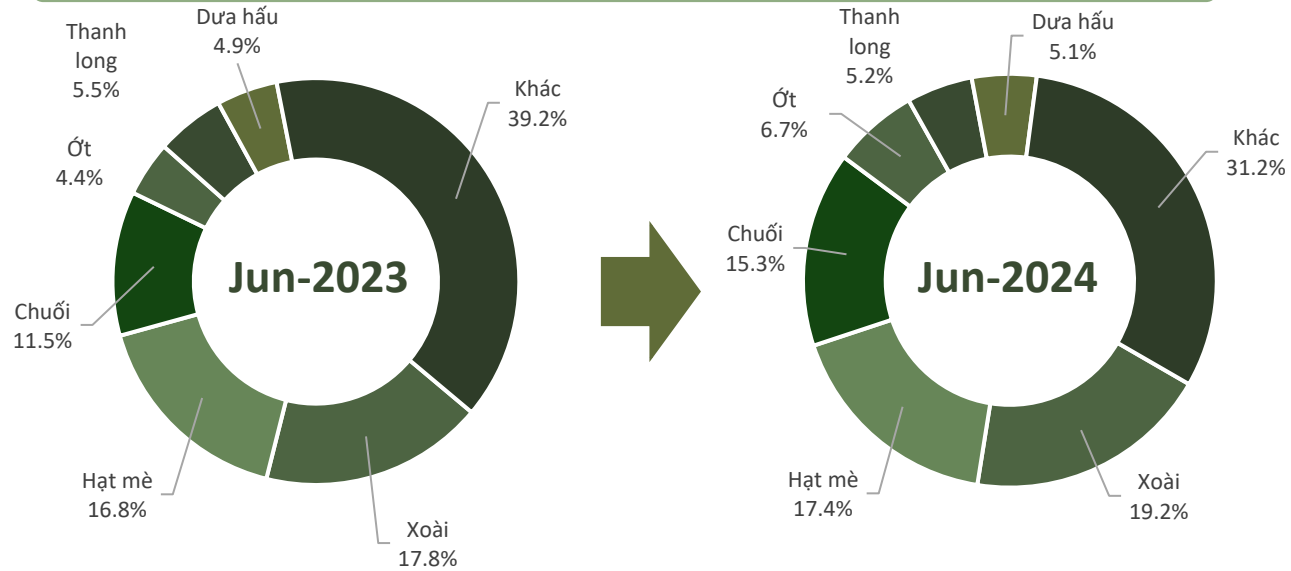






# FRUITS & VEGETABLES (EXPORT)

## Structure of exports by products to Korea, Jun-2024



## Export results to Korea, Jun-2024



### Mango

Value: **5.2** Mil.USD

Increase **6%** compared to May-2024

Increase **48%** compared to Jun-2023



### Sesame seeds

Value: **4.7** Mil.USD

Increase **2%** compared to May-2024

Increase **39%** compared to Jun-2023



### Banana

Value: **4.1** Mil.USD

Decrease **32%** compared to May-2024

Increase **79%** compared to Jun-2023



### Chilli

Value: **1.8** Mil.USD

Decrease **28%** compared to May-2024

Increase **105%** compared to Jun-2023



### Dragon fruit

Value: **1.4** Mil.USD

Decrease **25%** compared to May-2024

Increase **27%** compared to Jun-2023



### Watermelon

Value: **1.4** Mil.USD

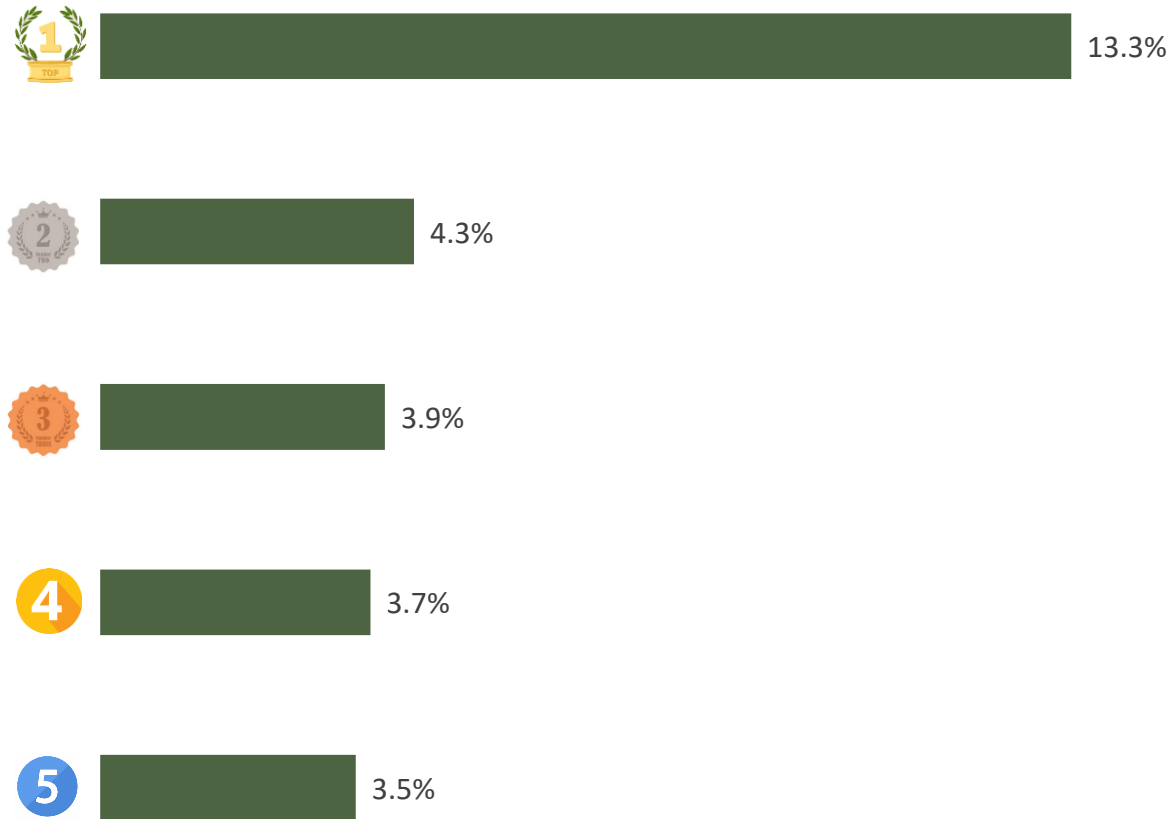
Increase **9%** compared to May-2024

Increase **40%** compared to Jun-2023

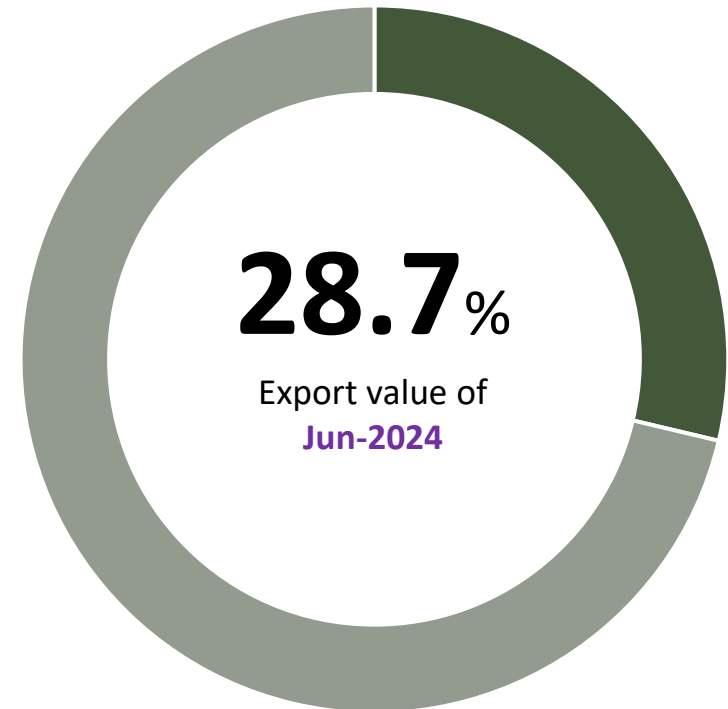


# FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to Korea, Jun-2024



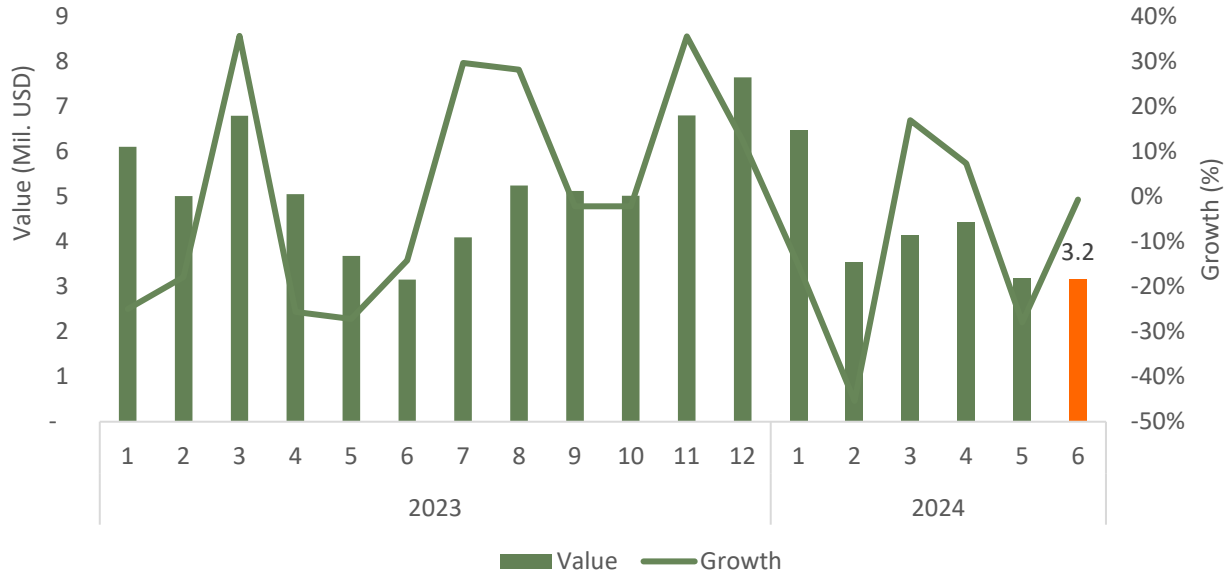
Value ratio of TOP 5 export enterprises to Korea, Jun-2024





# FRUITS & VEGETABLES (IMPORT)

## Import value from Korea, Jun-2024



## Import results from Korea, Jun-2024

### VALUE



Decrease **0.2%** compared to May-2024

Increase **0.5%** compared to Jun-2023

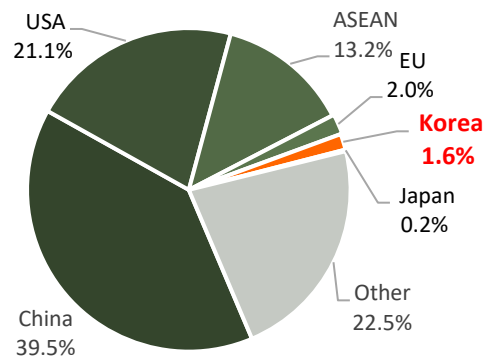
**3.2**

Mil.USD

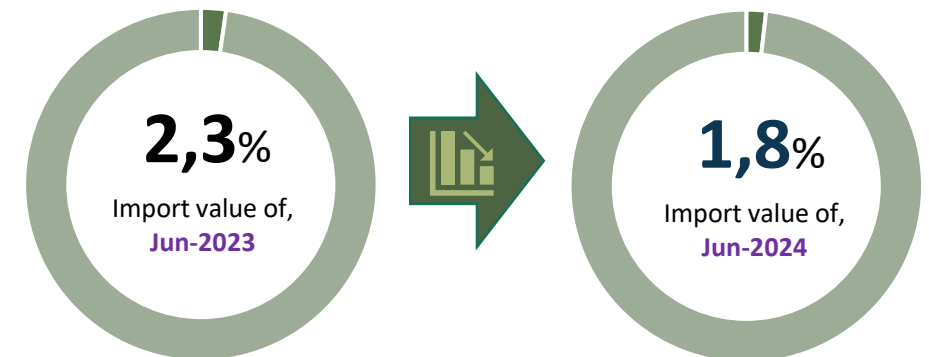
**2.1 Mil.USD** less than the monthly average rate in 2023

Accumulated 6 months of 2024 reaches **25 Mil.USD**, **39%** of total 2023

## Percentage of import value from Korea, Jun-2024



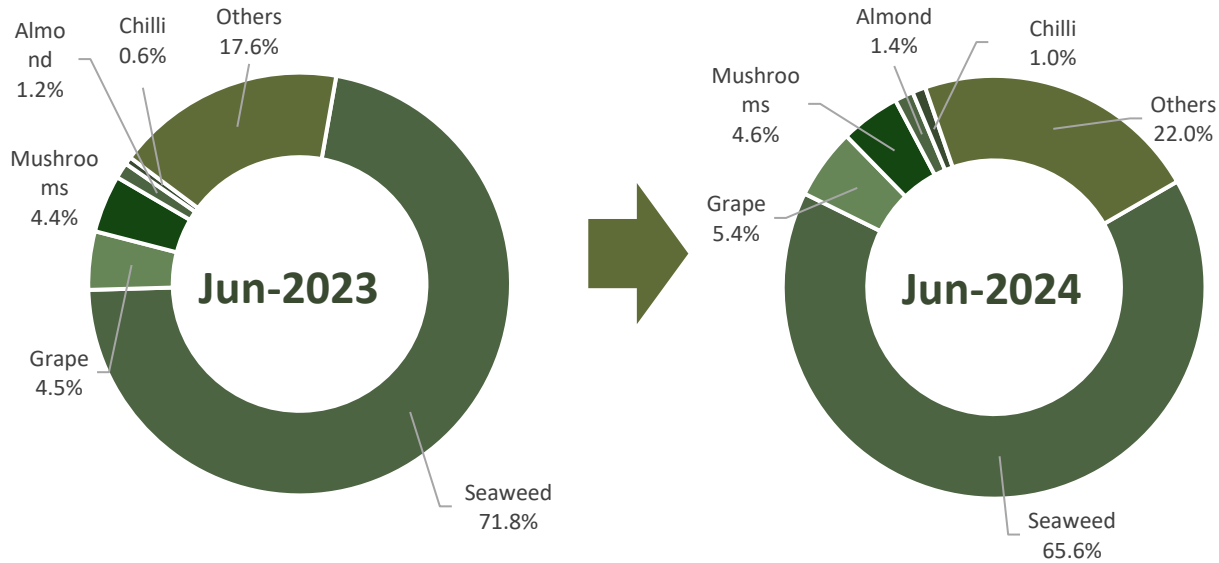
## Changes in percentage of import value from Korea, Jun-2024





# FRUITS & VEGETABLES (IMPORT)

## Structure of import by products from Korea, Jun-2024



## Import results from Korea, Jun-2024



### Seaweed

Value: **2.1** Mil.USD

Increase **7%** compared to May-2024

Decrease **8%** compared to Jun-2023



### Grape

Value: **171** Ths.USD

Increase **929%** compared to May-2024

Increase **21%** compared to Jun-2023



### Mushrooms

Value: **145** Ths.USD

Decrease **23%** compared to May-2024

Increase **5%** compared to Jun-2023



### Almond

Value: **45** Ths.USD

Increase **11%** compared to May-2024

Increase **19%** compared to Jun-2023



### Chilli

Value: **32** Ths.USD

Decrease **43%** compared to May-2024

Increase **77%** compared to Jun-2023



### **Korea officially licensed to import grapefruit from Vietnam**

On July 30, after 3 months of extensive consultation with relevant parties, the Korean Animal and Plant Quarantine Agency (APQA) announced the import regulations for fresh grapefruit from Vietnam to Korea on its website, as stated by the Plant Protection Department (VPD). This is considered the official announcement allowing the import of fresh grapefruit from Vietnam. Grapefruit is the third Vietnamese fresh fruit allowed to be imported into Korea, after dragon fruit and mango.

*Source: Nongnghiep.vn*

### **Korean pear production is forecast to increase by 20%**

According to the Korean Minister of Agriculture, Food and Rural Affairs, this year's pear output will increase by 20% compared to last year and the market and prices are expected to be stable.

The Korean Minister of Agriculture, Food, and Rural Affairs also plans to respond by operating a growth management council until the harvest season, maintaining an emergency response system to prepare for summer disasters, and enhancing technical guidance to farmers through the field technical support team.

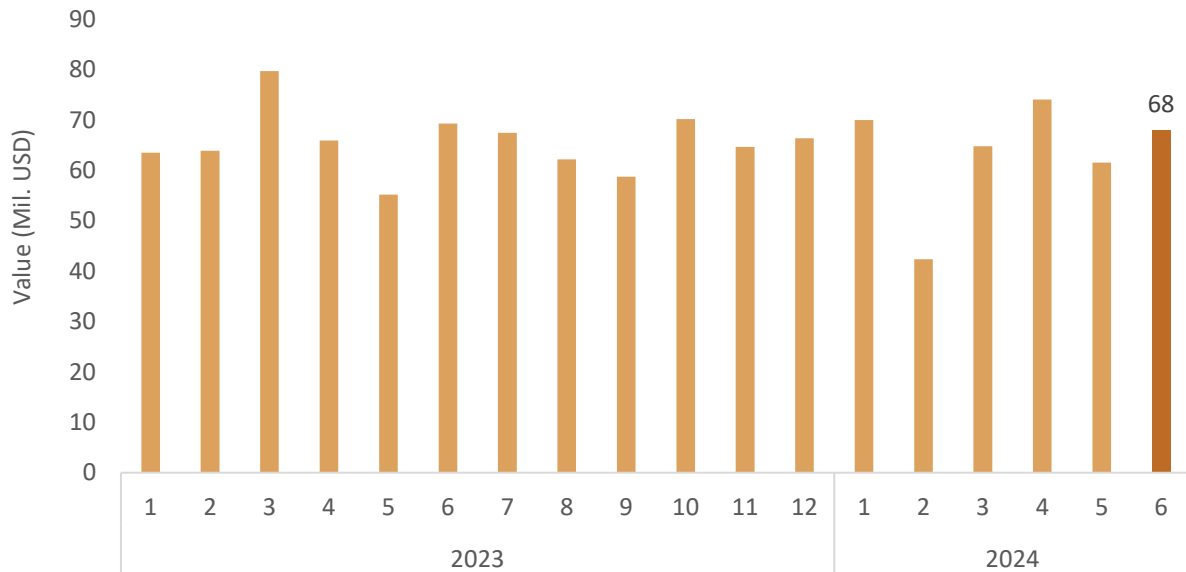
*Source: Nongmin.vn*





# WOOD AND WOOD PRODUCTS

Export value to Korea, Jun-2024



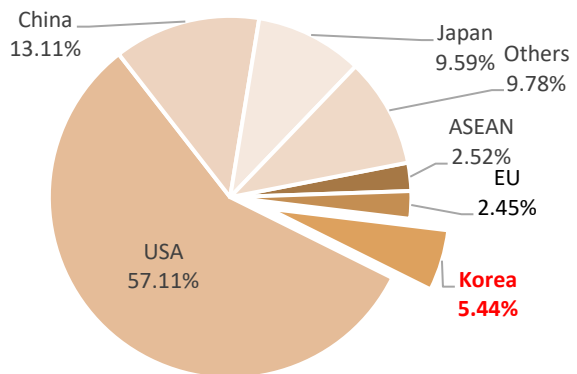
Export results to Korea, Jun-2024

**VALUE**

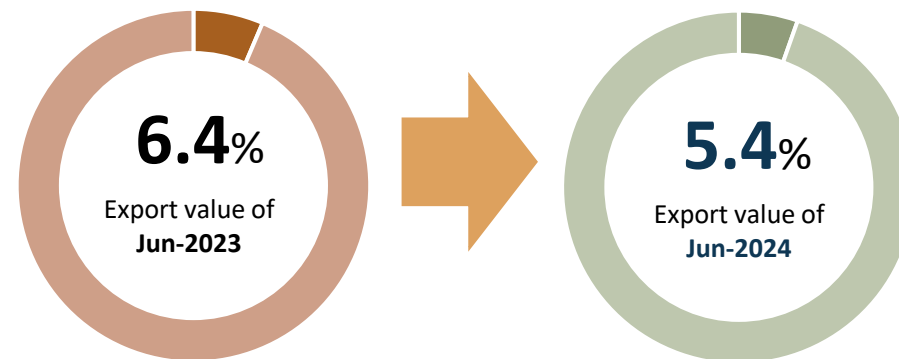
**68**  
Mil.USD

- Increase **10%** compared to May-2024
- Decrease **2%** compared to Jun-2023
- **2.3 Mil.USD** more than the monthly average rate in 2023
- \* Accumulated 6 months of 2024 reaches **380.6 Mil.USD**, **48%** of total 2023

Export results to Korea, Jun-2024



Changes in percentage of export results to Korea, Jun-2024

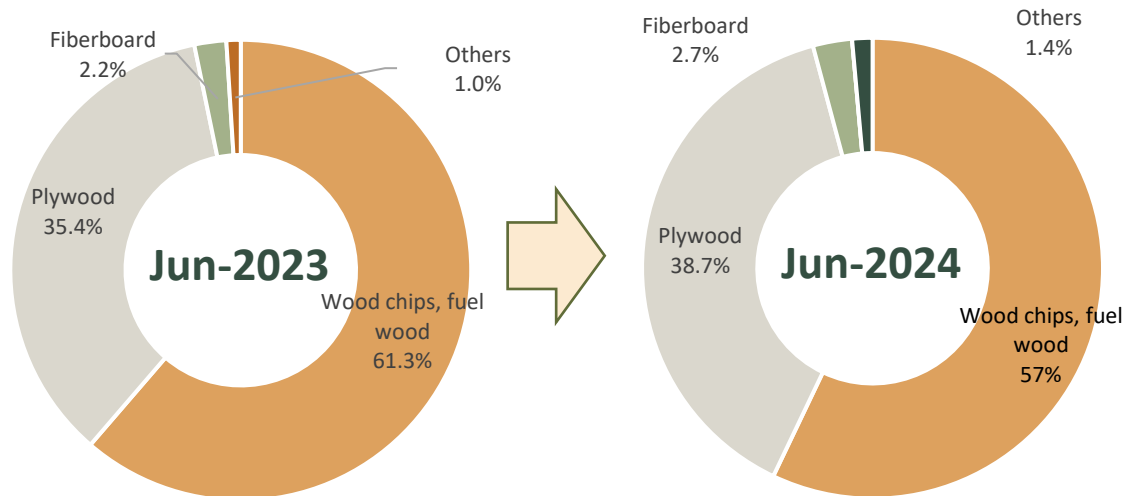


Source: Calculated from data of the General Department of Customs



# WOOD AND WOOD PRODUCTS

## Structure of exports by products to Korea, Jun-2024



## Export results to Korea, Jun-2024



### Wood chips

Value: **26.2** Mil.USD

Increase **1%** compared to May-2024

Decrease **15%** compared to Jun-2023



### Plywood

Value: **17.8** Mil.USD

Increase **25%** compared to May-2024

Decrease **1%** compared to Jun-2023



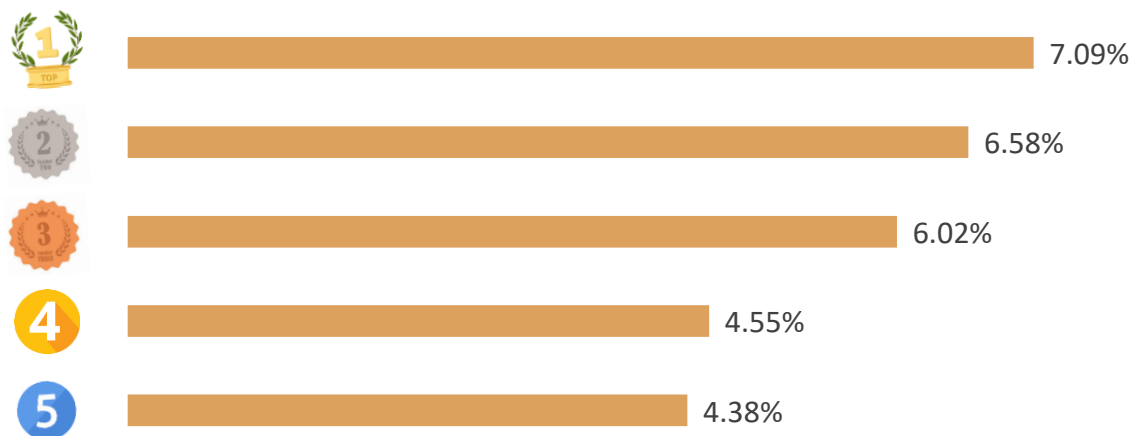
### Fiberboard

Value: **1.3** Mil.USD

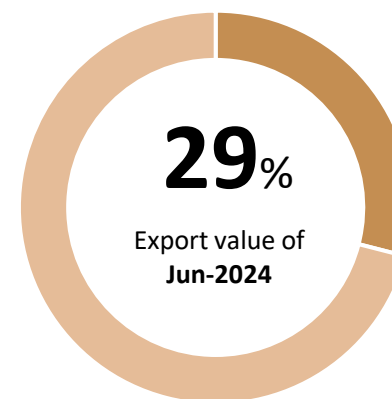
Decrease **28%** compared to May-2024

Increase **12%** compared to Jun-2023

## TOP 5 export enterprises by value to Korea, Jun-2024



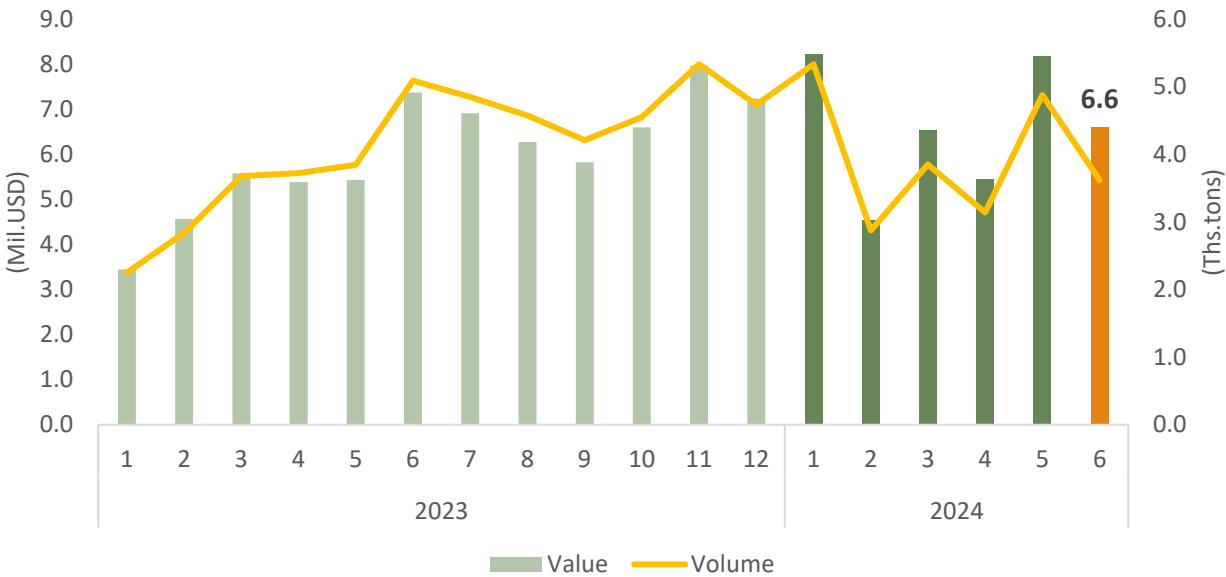
## Value ratio of TOP 5 export enterprises to Korea, Jun-2024





# RUBBER

## Export volume and value to Korea, Jun-2024



## Export results to Korea, Jun-2024

### VALUE

**6.6** Mil.USD



↘ Decrease **19%** compared to May-2024

↗ Increase **21%** compared to Jun-2023

↗ **5.5 Mil.USD** more than the monthly average rate in 2023

❖ Accumulated 6 months of 2024 reaches **39 Mil.USD**, **54%** of total 2023

### VOLUME

**3.6** Ths.tons



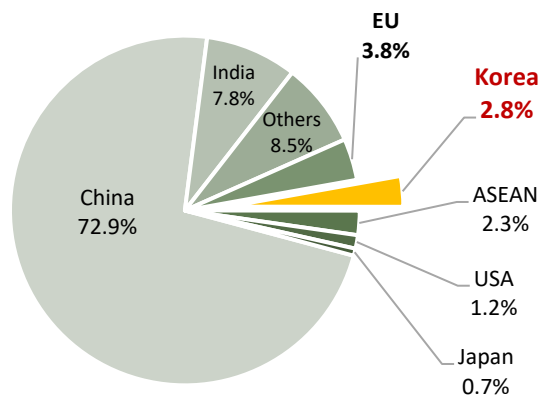
↘ Decrease **26%** compared to May-2024

↘ Decrease **6%** compared to Jun-2023

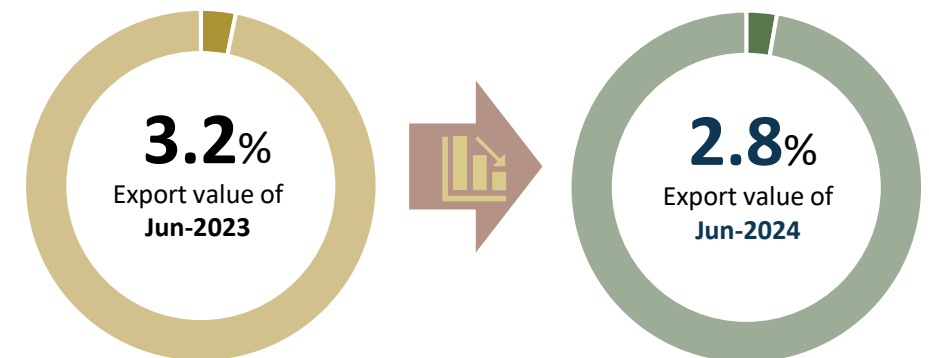
↘ **520 tons** less than the monthly average rate in 2023

❖ Accumulated 6 months of 2024 reaches **23.7 Ths.tons**, **48%** of total 2023

## Percentage of export value to Korea, Jun-2024



## Changes in percentage of export value to Korea, Jun-2024

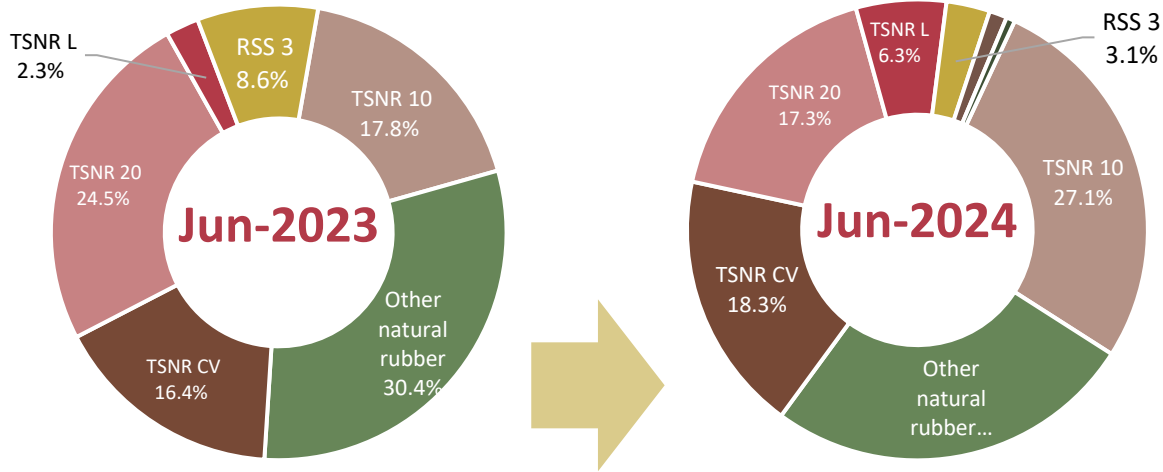






# RUBBER

## Structure of exports by products to Korea, Jun-2024



## Export results to Korea, Jun-2024



### Other natural rubber

Value: **1.68** Mil.USD

Increase **33%** compared to May-2024

Decrease **25%** compared to Jun-2023



### TSNR CV

Value: **1.18** Mil.USD

Increase **10,4%** compared to May-2024

Decrease **2%** compared to Jun-2023



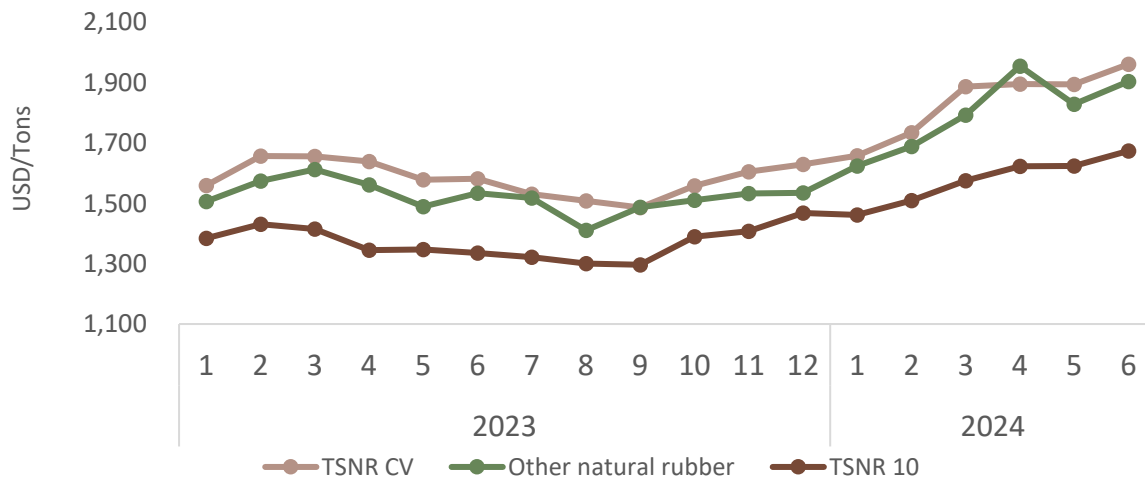
### TSNR 10

Value: **1.75** Mil.USD

Decrease **16%** compared to May-2024

Increase **33%** compared to Jun-2023

## Average export price to Korea, Jun-2024



### Other natural rubber

The average export price in Jun-2024 is **1,904** USD/tons; **increase 4%** compared to the previous month, and **increase 24%** compared to the same month of 2023.

### TSNR CV

The average export price in Jun-2024 is **1,961** USD/tons; **increase 4%** compared to the previous month, and **increase 24%** compared to the same month of 2023.

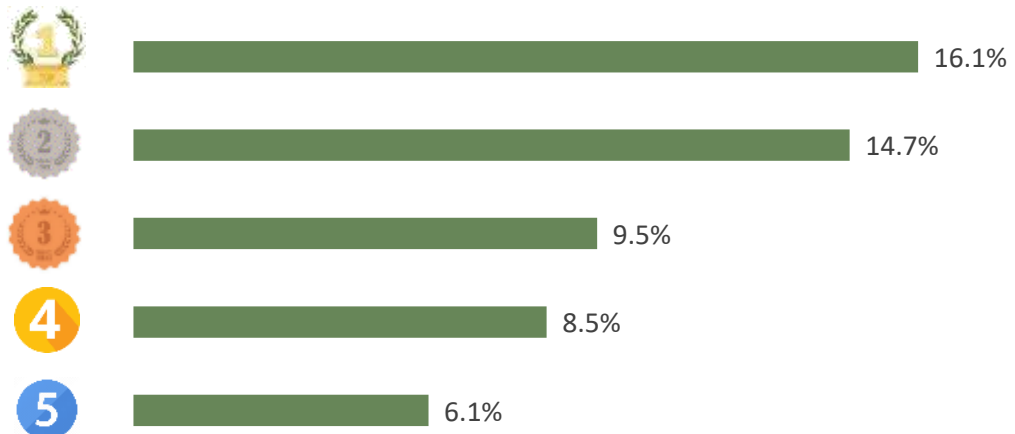
### TSNR 10

The average export price in Jun-2024 is **1,674** USD/tons; **increase 3%** compared to the previous month, and **increase 25%** compared to the same month of 2023.

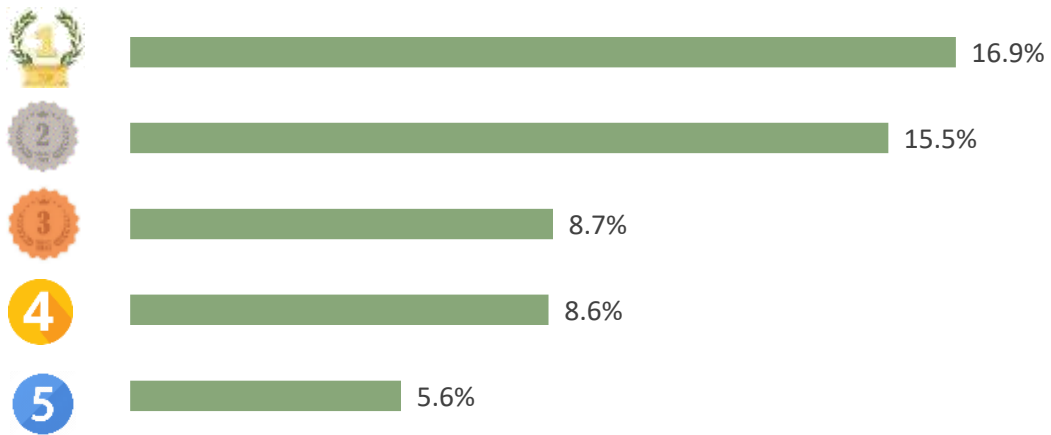


# RUBBER

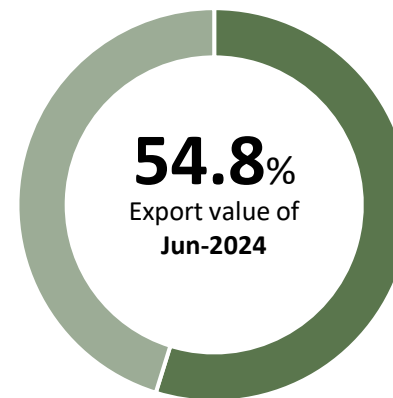
## TOP 5 export enterprises by value to Korea, Jun-2024



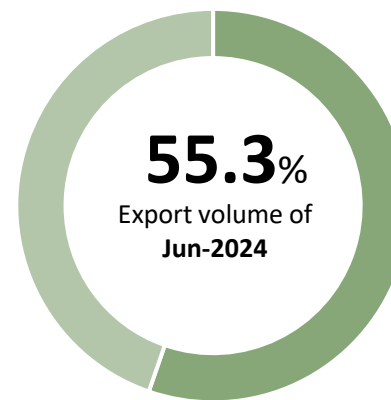
## TOP 5 export enterprises by volume to Korea, Jun-2024



## TOP 5 export enterprises by value to Korea, Jun-2024



## Volume ratio of TOP 5 export enterprises to Korea, Jun-2024





# RUBBER

## SPOTLIGHTS



The Korean tire industry recorded an increase in performance despite a decline in the number of vehicles sold in the second quarter. This is because sales of sport utility vehicle (SUV) and electric vehicle tires have higher profit margins than conventional tire products. SUV tires are more expensive due to their larger tire sizes, while electric vehicle tires are more premium because they are equipped with special technologies such as low noise.

According to financial information company FnGuide, the second quarter 2024 business results of the three largest tire companies in Korea (Hankook Tire, Kumho Tire and Nexen Tire) increased significantly compared to the same period last year. Hankook Tire announced a provisional operating profit of 290 million USD, up 62.9% over the same period last year, and revenue of 1.69 billion USD, up 2.5% over the same period last year. Kumho Tire posted operating profit of \$110 million, up 72%, and revenue of \$820 million, up 12.7%. Nexen Tire also announced operating profit of \$45.7 million, up 69.53%, and revenue of \$556 million, up 10.46%.

It is expected that in the second half of this year, the strategy of this country's tire industry is to respond to raw material price fluctuations by strengthening the brand and expanding the market share of electric vehicle tires.





# CASSAVA & CASSAVA PRODUCTS

## Export volume and value to Korea, Jun-2024



## Export results to Korea, Jun-2024

### VALUE

**2.69** Mil.USD

↘ Decrease **63%** compared to May-2024

↘ Decrease **49%** compared to Jun-2023

↓ **0.63 Mil.USD** less than the monthly average rate in 2023

\* Accumulated 6 months of 2024 reaches **11.03 Mil.USD**, **28%** of total 2023

### VOLUME

**8.582** tons

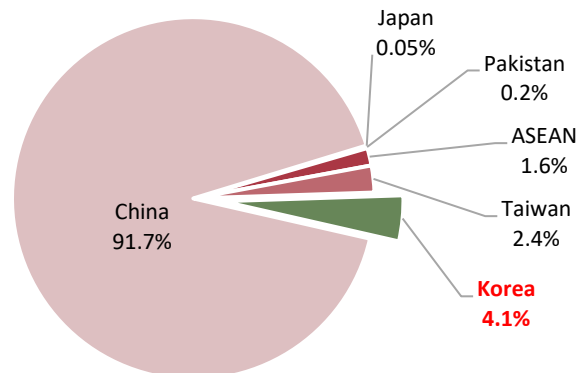
↘ Decrease **65%** compared to May-2024

↘ Decrease **34%** compared to Jun-2023

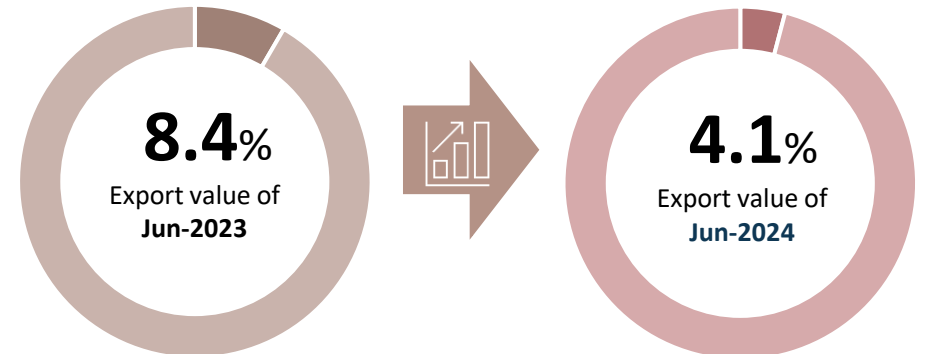
↑ **327 tons** more than the monthly average rate in 2023

\* Accumulated 6 months of 2024 reaches **36 ths.tons**, **34%** of total 2023

## Percentage of export value to Korea, Jun-2024



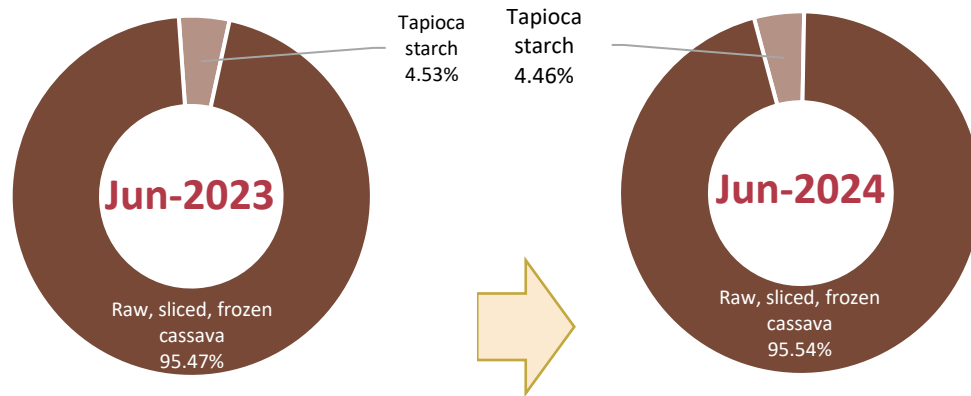
## Changes in percentage of export results to Korea, Jun-2024





# CASSAVA & CASSAVA PRODUCTS

## Structure of exports by products to Korea, Jun-2024



## Export results to Korea, Jun-2024



### Raw, sliced, frozen cassava

Value: **2.57** Mil.USD

Decrease **64%** compared to May-2024

Decrease **49%** compared to Jun-2023



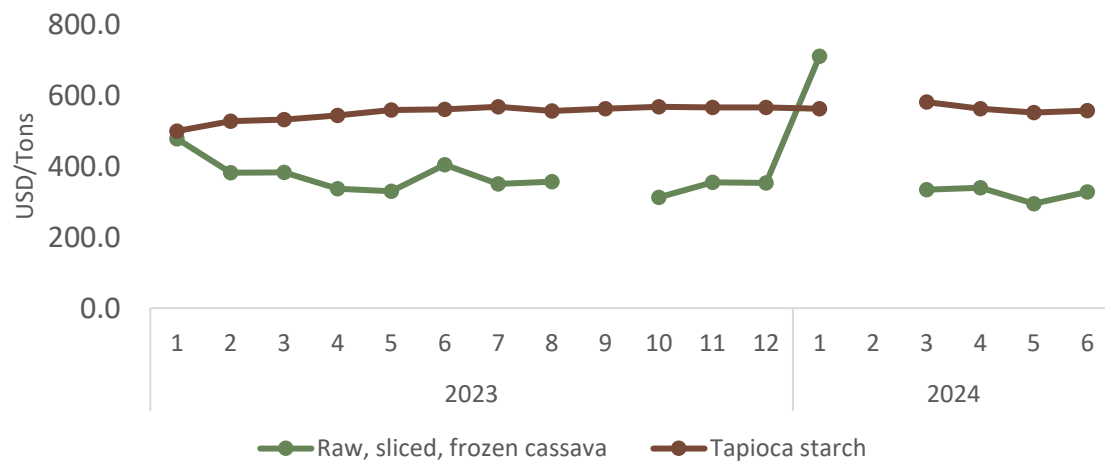
### Tapioca starch

Value: **0.12** Ths.USD

Decrease **15%** compared to May-2024

Decrease **50%** compared to Jun-2023

## Average export price to Korea, Jun-2024



### Raw, sliced, frozen cassava

The average export price in Jun-2024 is **328** USD/tons; **increase 11%** compared to the previous month, and **decrease 19%** compared to the same month of 2023.

### Tapioca starch

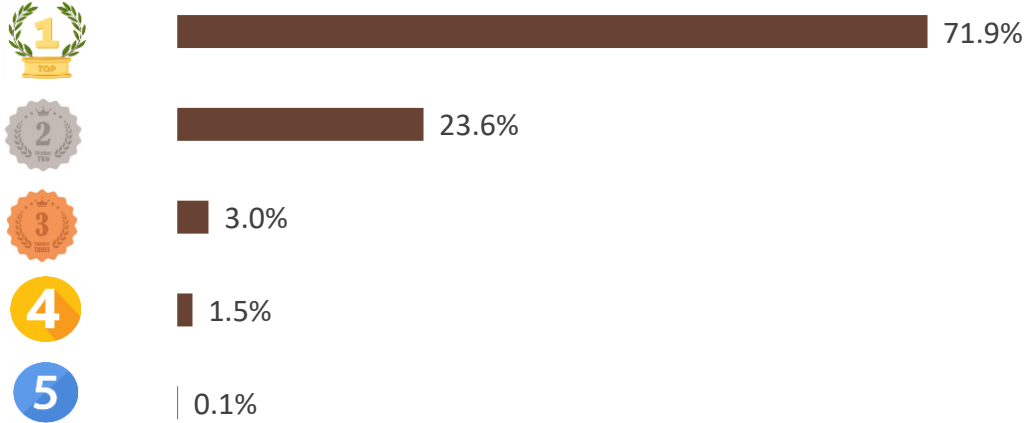
The average export price in Jun-2024 is **557** USD/tons; **increase 1%** compared to the previous month, and **decrease 0,6%** compared to the same month of 2023.



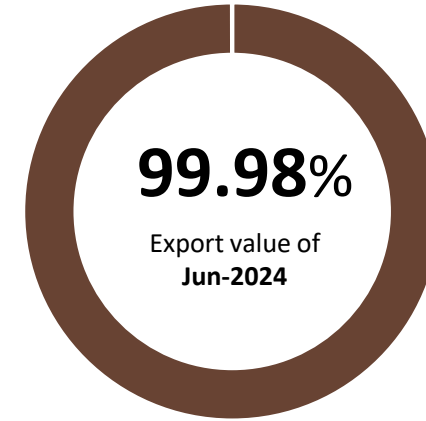


# CASSAVA & CASSAVA PRODUCTS

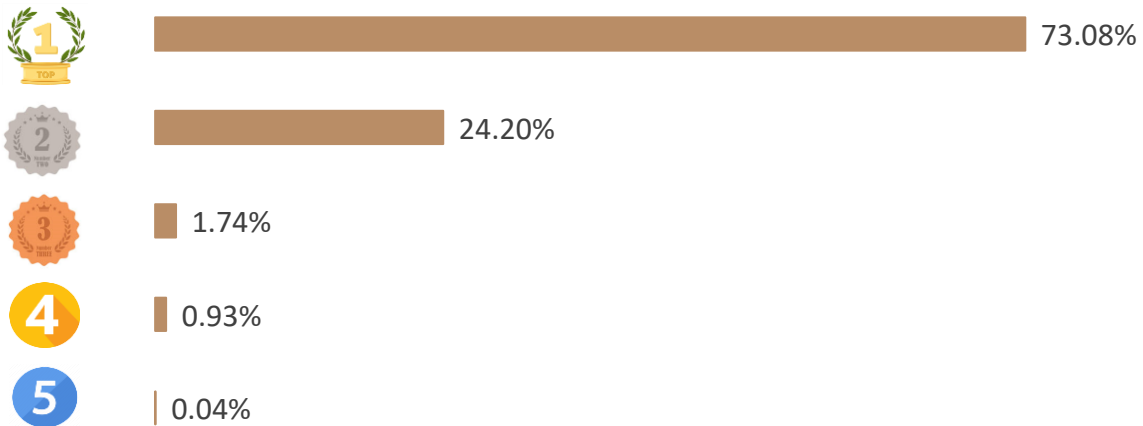
## TOP 5 export enterprises by value to Korea, Jun-2024



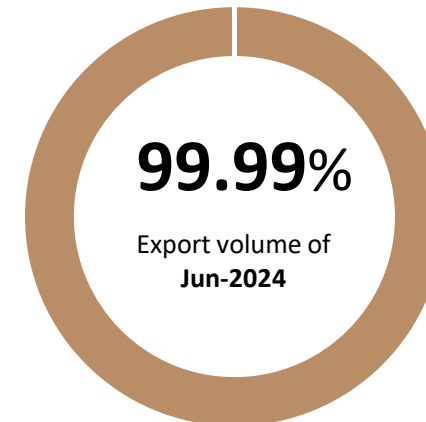
## Value ratio of TOP 5 export enterprises to Korea, Jun-2024



## TOP 5 export enterprises by volume to Korea, Jun-2024



## Volume ratio of TOP 5 export enterprises to Korea, Jun-2024





# CASSAVA & CASSAVA PRODUCTS

## SPOTLIGHTS



In June 2024, Korea imported 25.44 thousand tons of cassava and cassava products valued at 8.79 million USD. This marked a 22% increase in volume and a 6.6% increase in value compared to the same period in 2023. Korea imports cassava and cassava products mainly from Vietnam (accounting for 84.4% of Korea's total cassava imports), Thailand (accounting for 7.5%), Taiwan (accounting for 7.5%) and China (accounting for 0.6%).

In the first 6 months of 2024, Korea imported 42.7 thousand tons of cassava and cassava products, with a value of 15.4 million USD, down 28% in volume and 38% in value compared to the previous year. the same period in 2023. Vietnam is the largest cassava supply market for the Korean market, accounting for 48.1% of Korea's total cassava imports, followed by Thailand (accounting for 35.7%), Taiwan Loan (accounting for 15.6%) and China (accounting for 0.6%).





# PEPPER

## Export volume and value to Korea, Jun-2024



## Export results to Korea, Jun-2024

**VALUE**

**4.9** *Mil.USD* \$

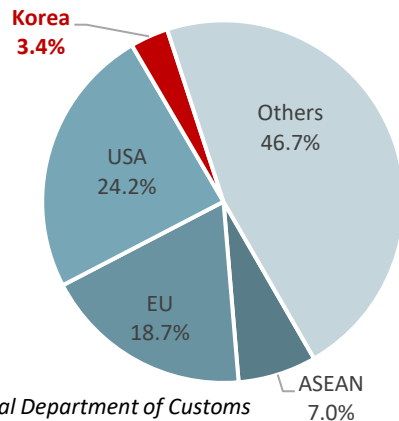
- ↗ Increase **66%** compared to May-2024
- ↗ Increase **47%** compared to Jun-2023
- ↗ **3.04 Mil.USD** more than the monthly average rate in 2023
- ❖ Accumulated 6 months of 2024 reaches **19.7 Mil.USD, 89%** of total 2023

**VOLUME**

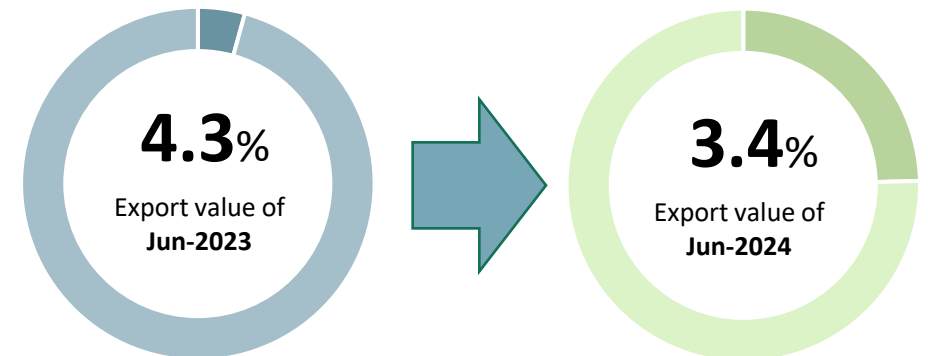
**0.77** *Ths.tons*

- ↗ Increase **33%** compared to May-2024
- ↘ Decrease **6%** compared to Jun-2023
- ↗ **0.29 Ths.tons** more than the monthly average rate in 2023
- ❖ Accumulated 6 months of 2024 reaches **4.03 Ths.tons, 71%** of total 2023

## Percentage of export value to Korea, Jun-2024



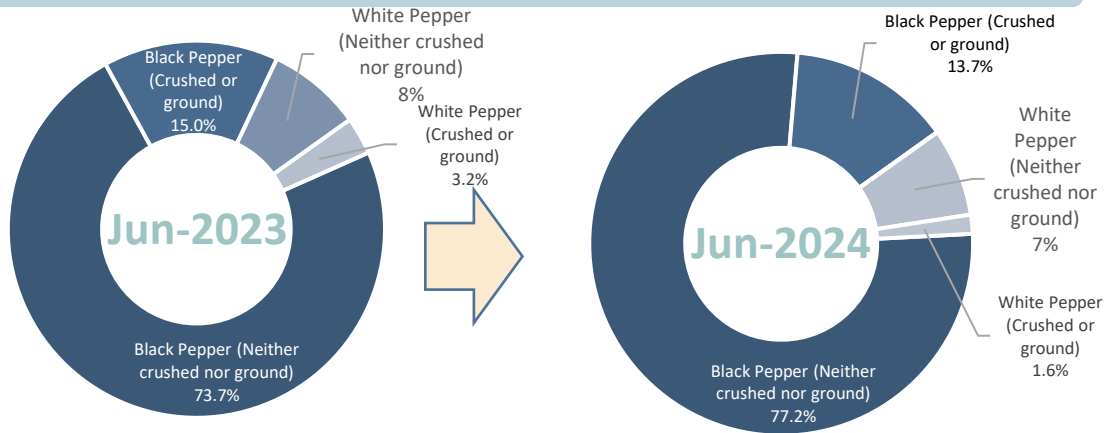
## Changes in percentage of export results to Korea, Jun-2024



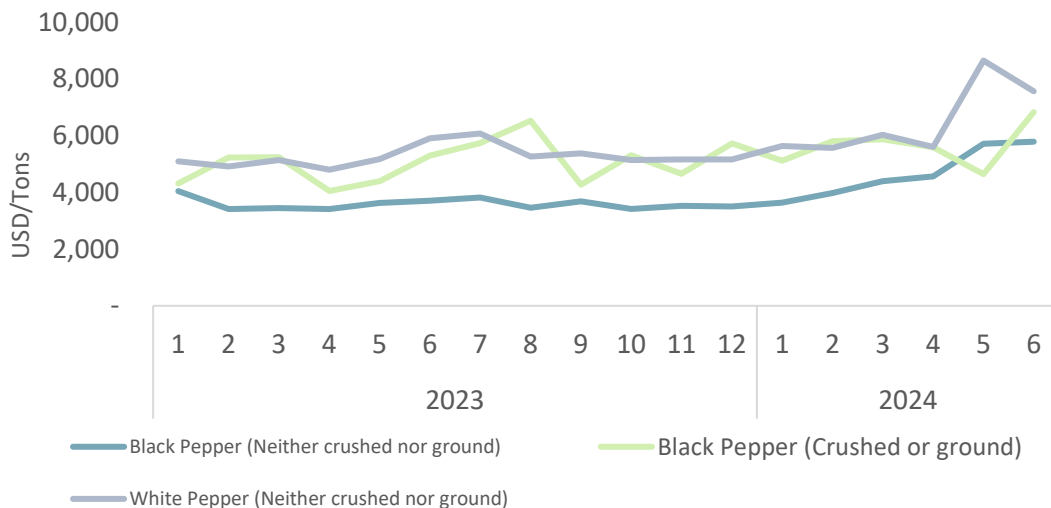


# PEPPER

## Structure of exports by products to Korea, Jun-2024



## Average export price to Korea, Jun-2024



Source: Calculated from data of the General Department of Customs

## Export results to Korea, Jun-2024



### Black Pepper (Neither crushed nor ground)

Value: **3.8** Mil.USD

Increase **85%** compared to May-2024

Increase **54%** compared to Jun-2023



### Black Pepper (Crushed or ground)

Value: **0.67** Mil.USD

Decrease **10%** compared to May-2024

Increase **34%** compared to Jun-2023

### Black Pepper (Neither crushed nor ground)

The average export price in Jun-2024 is **5,788** USD/tons; **increase 13%** compared to the previous month, and **increase 56%** compared to the same month of 2023.

### Black Pepper (Crushed or ground)

The average export price in Jun-2024 is **6,831** USD/tons; **increase 47%** compared to the previous month, and **increase 29%** compared to the same month of 2023.

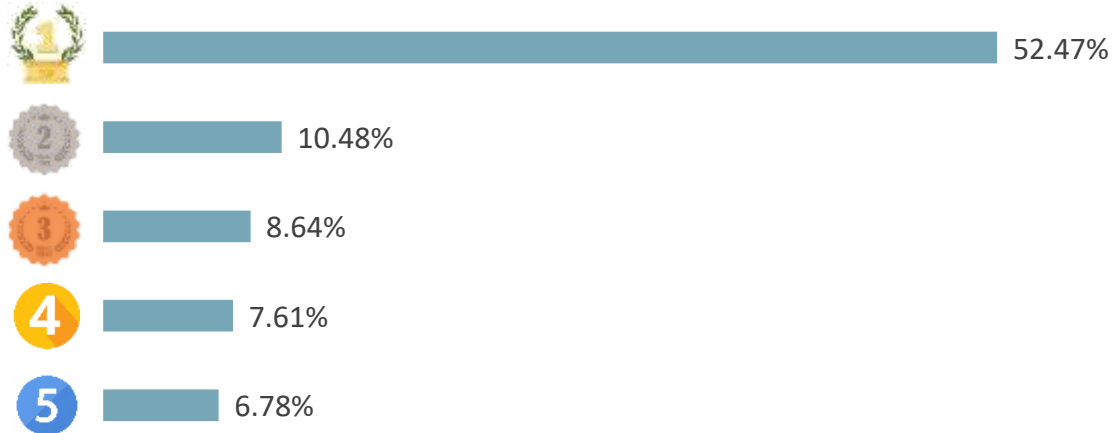
### White Pepper (Neither crushed nor ground)

The average export price in Jun-2024 is **7,570** USD/tons; **decrease 13%** compared to the previous month, and **increase 29%** compared to the same month of 2023.

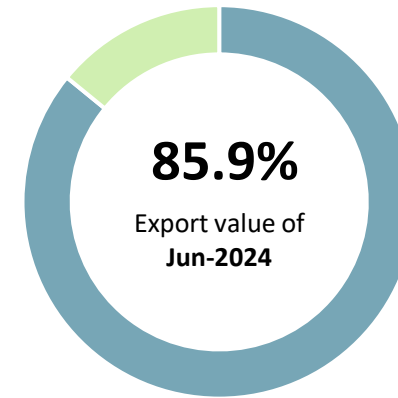


# PEPPER

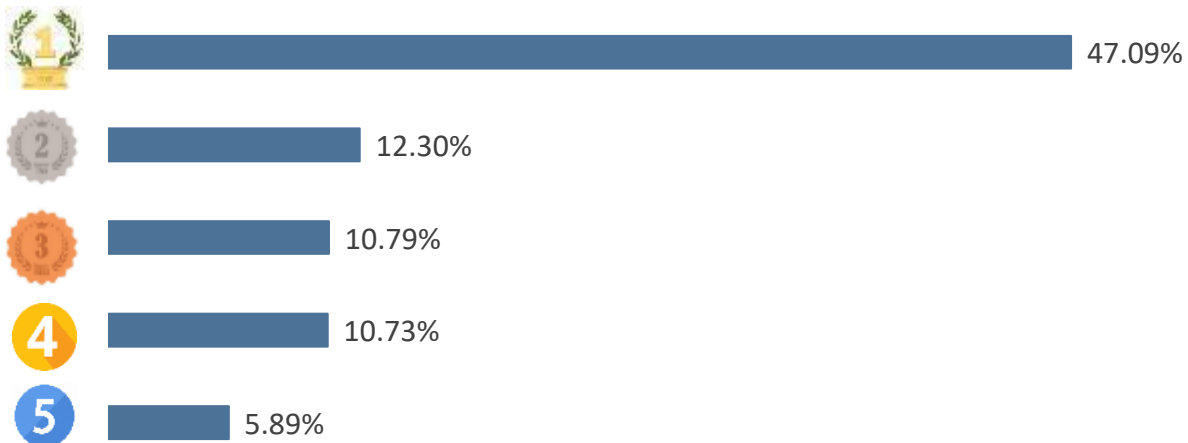
## TOP 5 export enterprises by value to Korea, Jun-2024



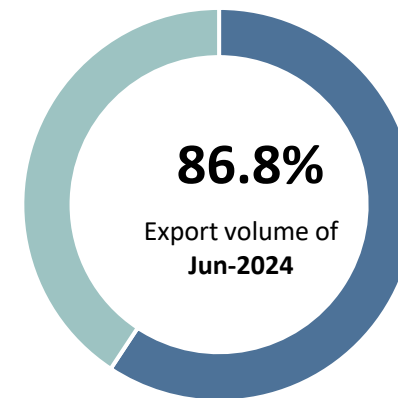
## Value ratio of TOP 5 export enterprises to Korea, Jun-2024



## TOP 5 export enterprises by volume to Korea, Jun-2024



## Volume ratio of TOP 5 export enterprises to Korea, Jun-2024





# Ipsard

## AGRO@INFO

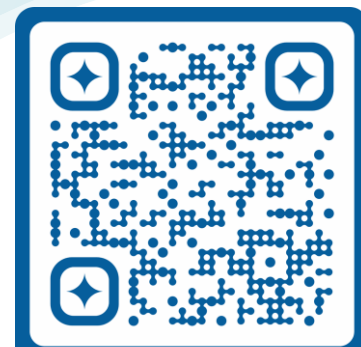
Any comments, please send to:

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Xem thêm báo cáo