



ISPAE

Volume: Sep-2025



MONTHLY REPORT ON AGRI-PRODUCT EXPORT

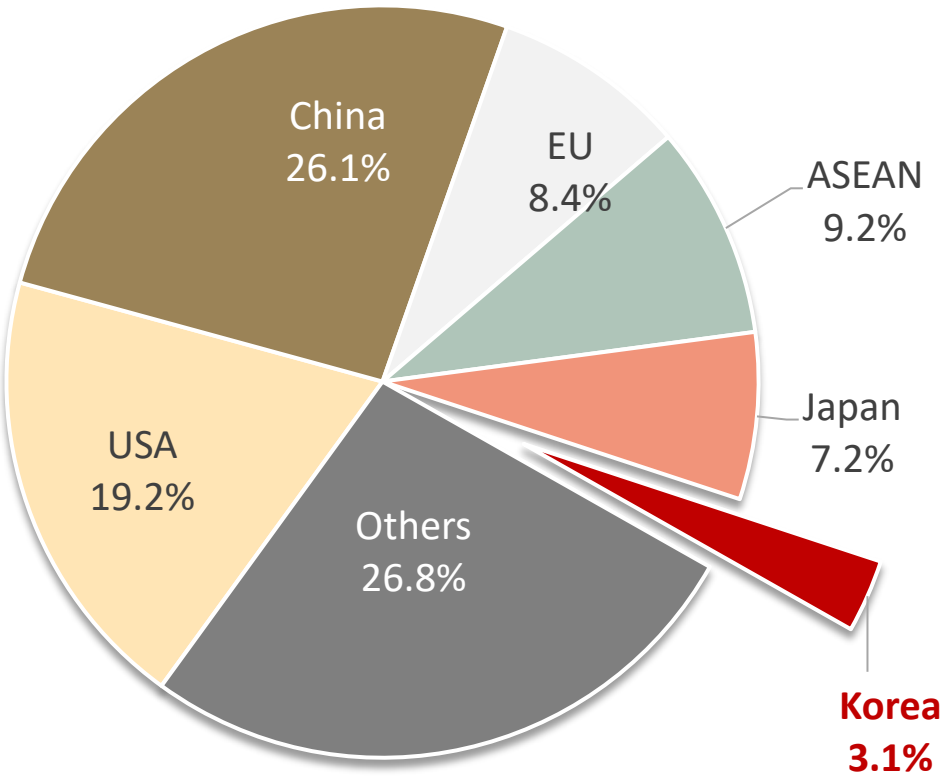
FROM VIETNAM TO TO KOREA (ROK) MARKET

Prepared by: **AGREINFOS**



THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE KOREA IN AUG-2025

Proportion export value of key AFF products to the Korea in Aug-2025

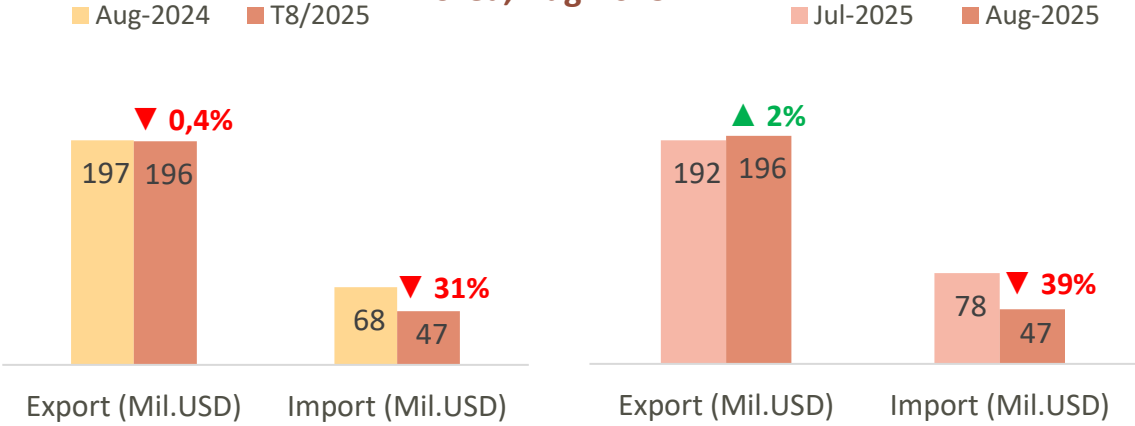


Changes in proportion export value of key AFF products to the Korea in Aug-2025 compared to Aug-2025 and Aug-2024

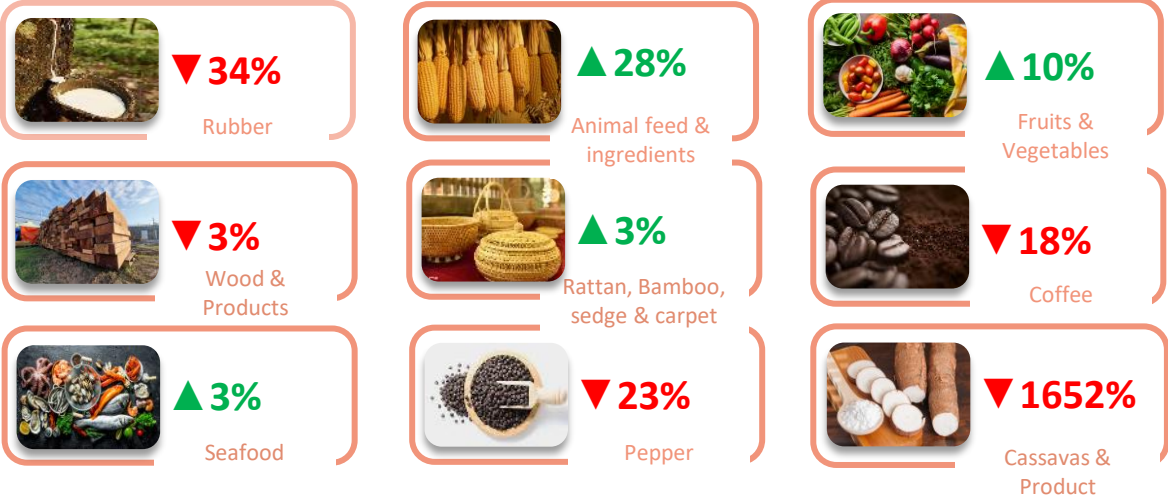
Country	Value (Mil.USD)	Compared to Jul-2025	Compared to Aug-2024
USA	1.202	▼ 1,3%	▼ 3,2%
China	1.632	▲ 3,3%	▲ 2,9%
EU	522	▼ 0,8%	▲ 0,7%
ASEAN	572	▲ 0,5%	▼ 2,8%
Japan	448	▲ 0,5%	▲ 0,6%
Korea	196	▼ 0,1%	▼ 0,2%
Total Export value (Mil.USD)			6.246

THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE KOREA IN AUG-2025

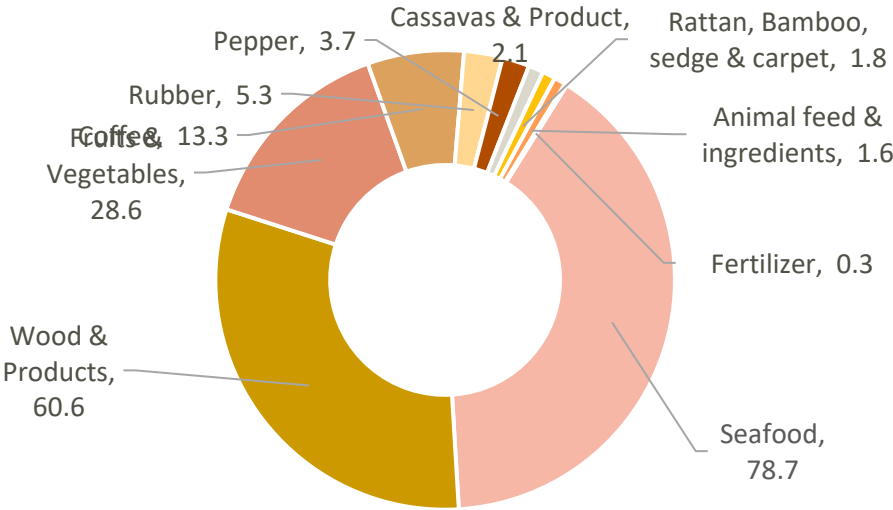
AFF product import-export turnover between Vietnam and Korea, Aug-2025



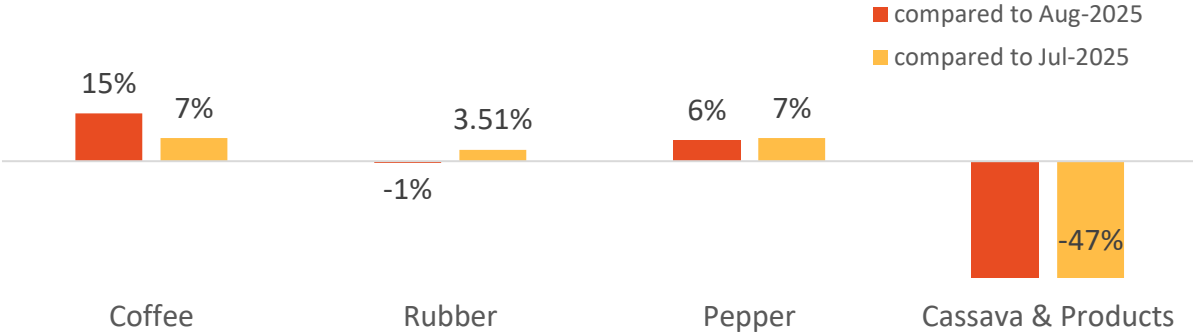
Changes in key AFF product export value to the Korea in Aug-2025 compared to Jul-2025



Key AFF product export value to Korea, Aug-2025



Changes in average export value of key AFF products to the Korea in Aug-2025 compared to Jul-2025 and Aug-2024



Source: Calculated from data of the General Department of Customs

Unit: Mil.USD



OECD Forecasts South Korea's Economy to Grow 1% This Year and 2.2% Next Year

According to its interim economic outlook released on September 23, the Organisation for Economic Co-operation and Development (OECD) maintained its forecast for South Korea's economic growth in 2025 at 1%, the same as its projection in June.

OECD also stated that the South Korean economy is expected to gradually recover from the second half of 2025 and to achieve a growth rate of 2.2% next year, thanks to the stabilization of export and investment activities. The organization also raised its forecast for global economic growth this year to 3.2%, but warned that major economies such as the United States, Japan, and China may experience slower growth next year.

Source: world.kbs.co.kr

South Korea's Economy Faces Recession Risk Due to Low Birth Rate

The Bank of Korea warned that the country's record-low birth rate is considered as a major threat to the economy and could push the nation into a prolonged recession beginning in the 2040s. With a fertility rate of only 0.748 children per woman in 2024 — lower than the OECD average of 1.43. Experts warn that the workforce from generation to generation will reduce labor productivity and weigh heavily on economic growth.

Although the government spent more than USD 270 billion over the past 16 years on pro-natalist policies and social welfare reforms, the results have been limited. The rapidly aging population is also straining pension funds and military manpower, adding to the financial burden and posing long-term challenges to South Korea's economic growth.



Source: taichinhdoanhnghiep.net.vn

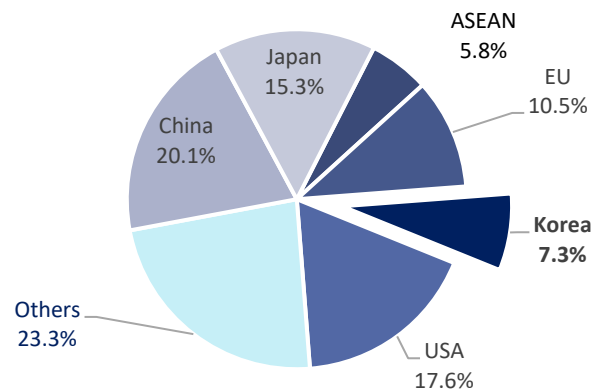


FISHERIES

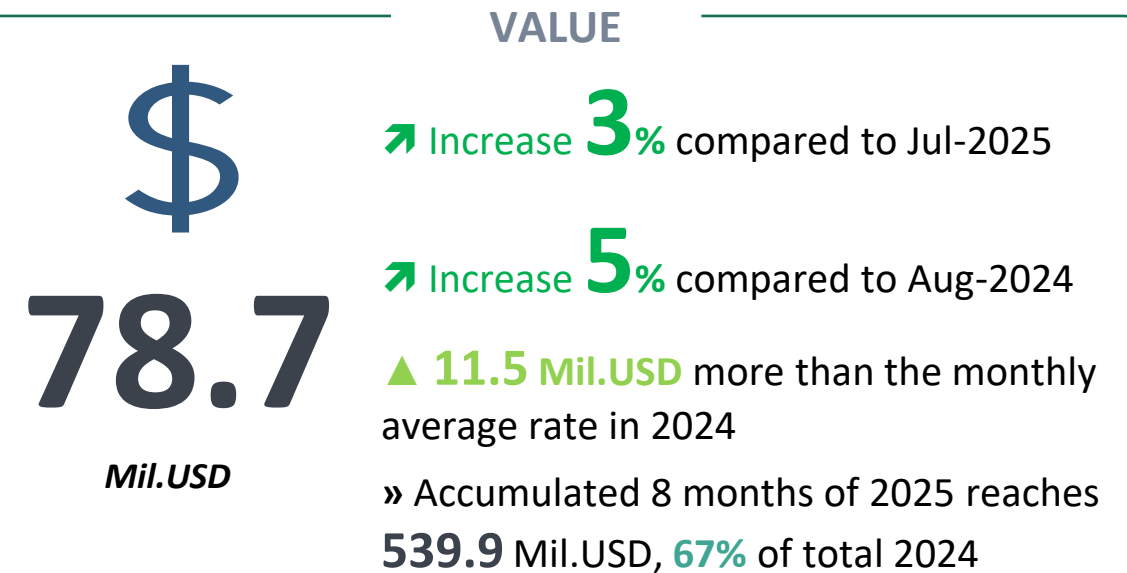
Export value to Korea, Aug-2025



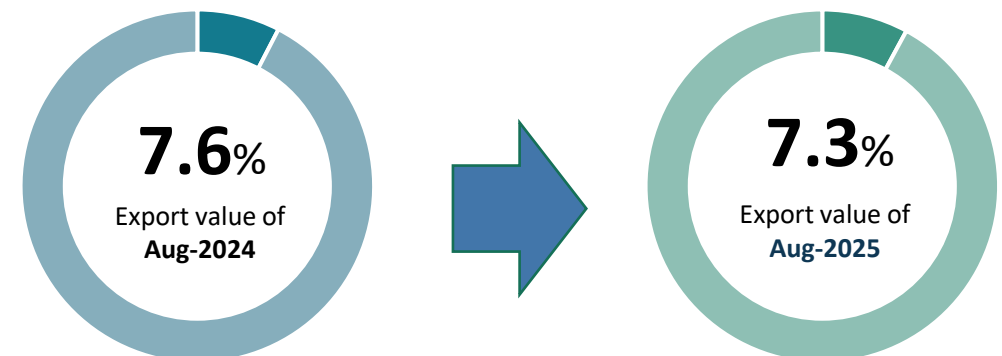
Percentage of export value to Korea, Aug-2025



Export results to Korea, Aug-2025



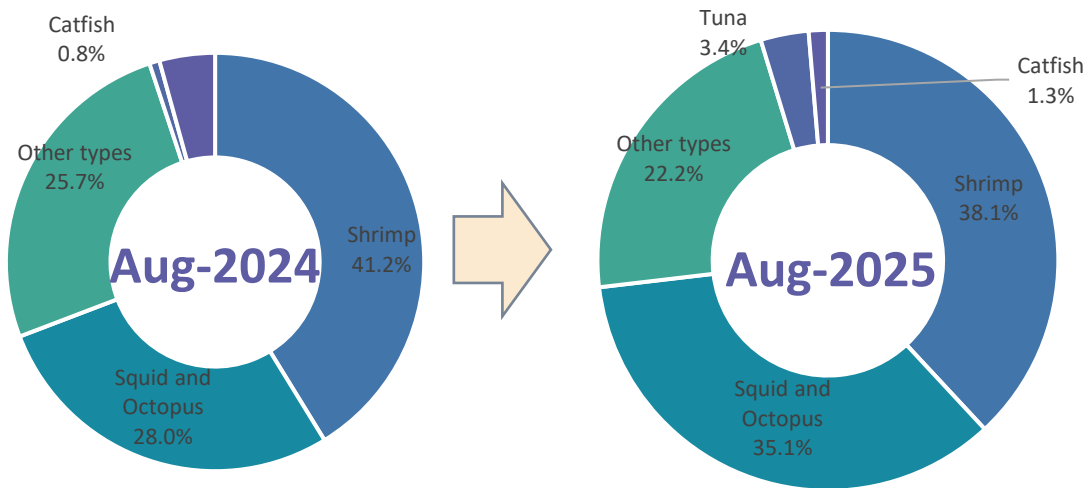
Changes in percentage of export results to Korea, Aug-2025



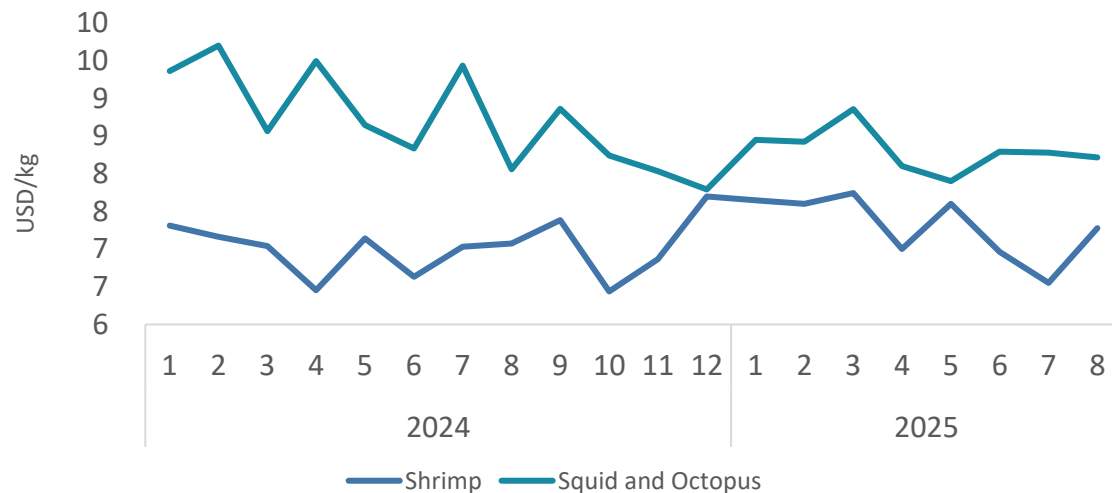


FISHERIES

Structure of exports by products to Korea, Aug-2025



Average export price to Korea, Aug-2025



Source: Calculated from data of the General Department of Customs

Export results to Korea, Aug-2025



Shrimp

Value: **30.0** Mil.USD

Decrease 9% compared to Jul-2025

Decrease 3% compared to Aug-2024



Squid and Octopus

Value: **27.6** Mil.USD

Increase 17% compared to Jul-2025

Increase 32% compared to Aug-2024



Tuna

Value: **2.7** Mil.USD

Increase 44% compared to Jul-2025

Decrease 18% compared to Aug-2024

Shrimp

The average export price in Aug-2025 is **7.3** USD/kg; **increase 11%** compared to the previous month; and **increase 3%** compared to the same month of 2024.

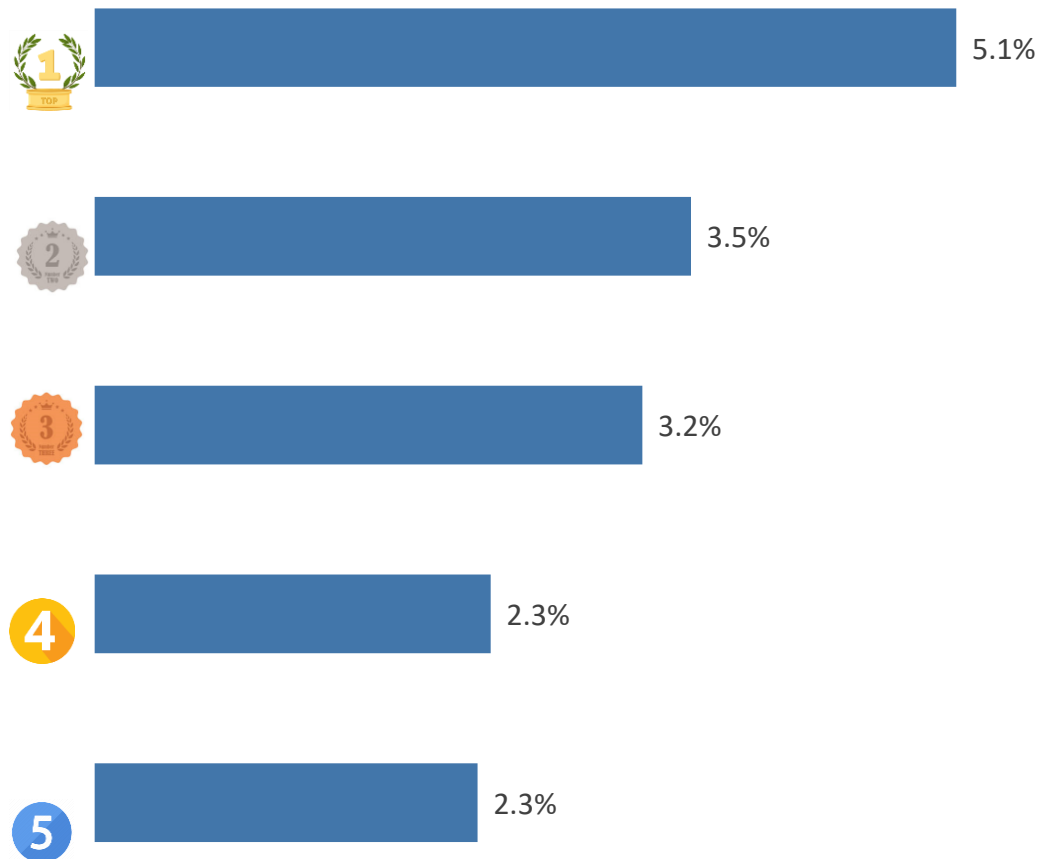
Squid and Octopus

The average export price in Aug-2025 is **8.3** USD/kg; **decrease 1%** compared to the previous month; and **increase 2%** compared to the same month of 2024.

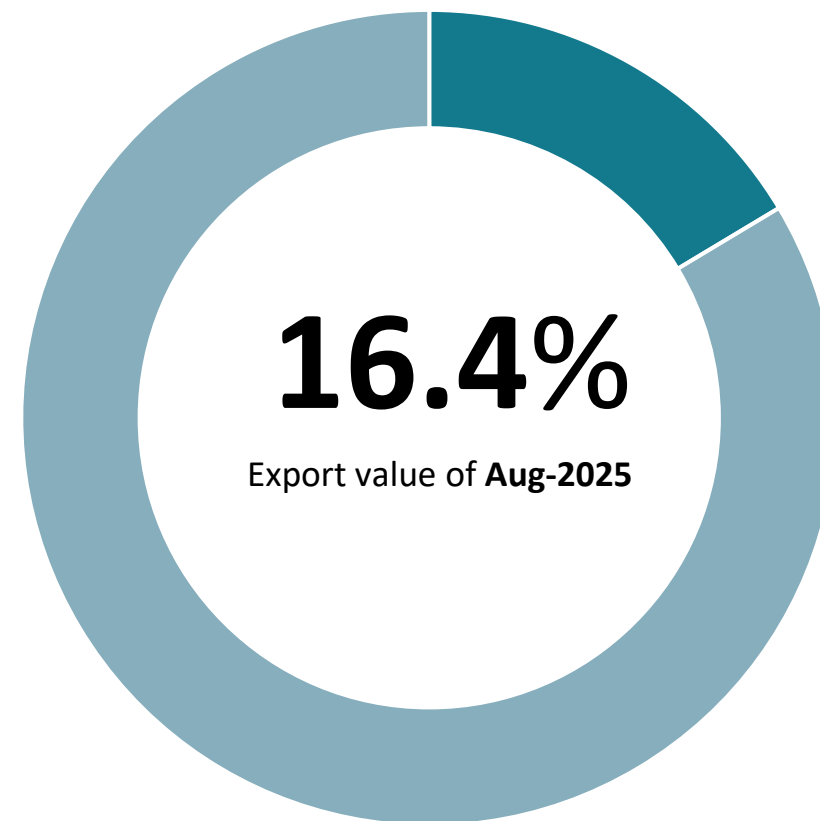


FISHERIES

TOP 5 export enterprises by value to Korea, Aug-2025



Value ratio of TOP 5 export enterprises to Korea, Aug-2025



01



South Korea Proposes the Record Fisheries Budget for 2026

South Korea's Ministry of Oceans and Fisheries proposed a record budget of 7.33 trillion KRW ($\approx$ USD 5.3 billion) for 2026, an 8.1% increase compared to 2025 — the highest level ever.

Of which, 3.46 trillion KRW ($\approx$ USD 2.5 billion) will be allocated to the fishing industry and coastal communities, focusing on smart aquaculture, processing and exports, and eco-friendly infrastructure. Specifically, 28.5 billion KRW ($\approx$ USD 20.6 million) will go toward the transition to smart aquaculture, 12.5 billion KRW ($\approx$ USD 9 million) for developing advanced farms, 40.8 billion KRW ($\approx$ USD 29.5 million) for contract-based seaweed production, and 19.4 billion KRW ($\approx$ USD 14 million) for wholesale market improvements. The ministry also plans to establish four new auction markets and four new distribution centers.

In the processing and export sector, the budget includes 10.2 billion KRW ($\approx$ USD 7.4 million) to replace outdated equipment, 46.3 billion KRW ($\approx$ USD 33.5 million) to construct four processing complexes, and 72.8 billion KRW ($\approx$ USD 52.7 million) to expand overseas markets.

The climate and environment budget will nearly double to 49.3 billion KRW ($\approx$ USD 35.6 million) to enhance disaster response, while funding for coastal and marine forest restoration will increase from 229.5 billion KRW ($\approx$ USD 165 million) to 382.1 billion KRW ($\approx$ USD 276 million).

To balance the budget, the ministry will cut 655.3 billion KRW ($\approx$ USD 474 million) from traditional programs such as seafood purchase loans and emergency funds, and eliminate small-scale projects like fishway repairs and sanitation control.

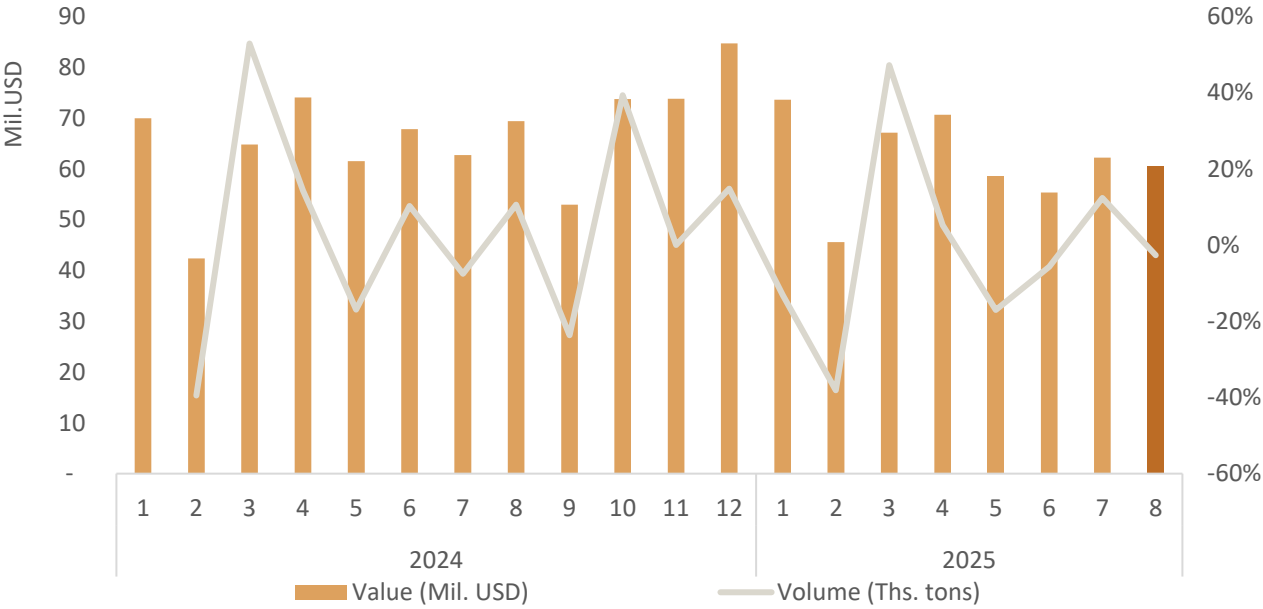
Source: Vasep



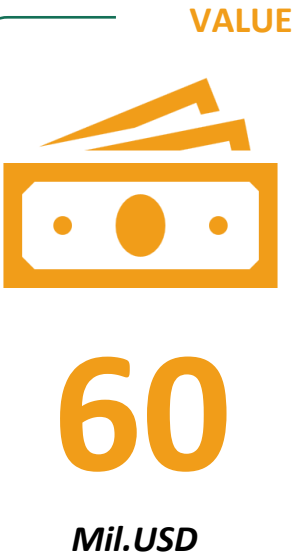


WOOD AND WOOD PRODUCTS

Export value to Korea, Aug-2025

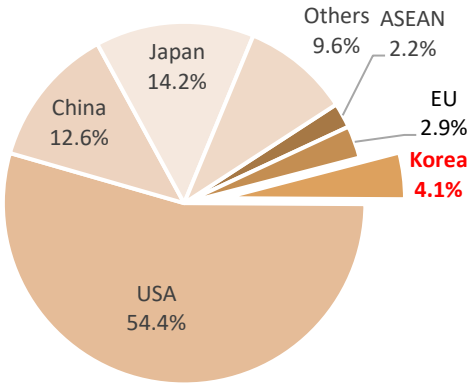


Export results to Korea, Aug-2025

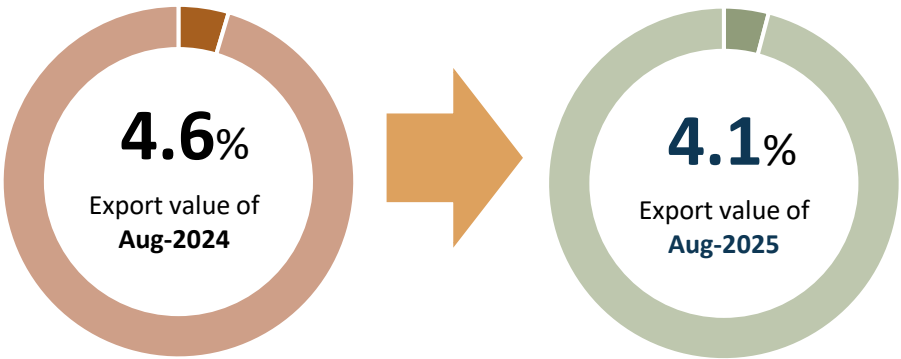


- Decrease **3%** compared to Jul-2025
- Decrease **13%** compared to Aug-2024
- ↓ **5.9 Mil.USD** less than the monthly average rate in 2024
- ❖ Accumulated 8 months of 2025 reaches **494 Mil.USD, 62%** of total 2024

Export results to Korea, Aug-2025



Changes in percentage of export results to Korea, Aug-2025

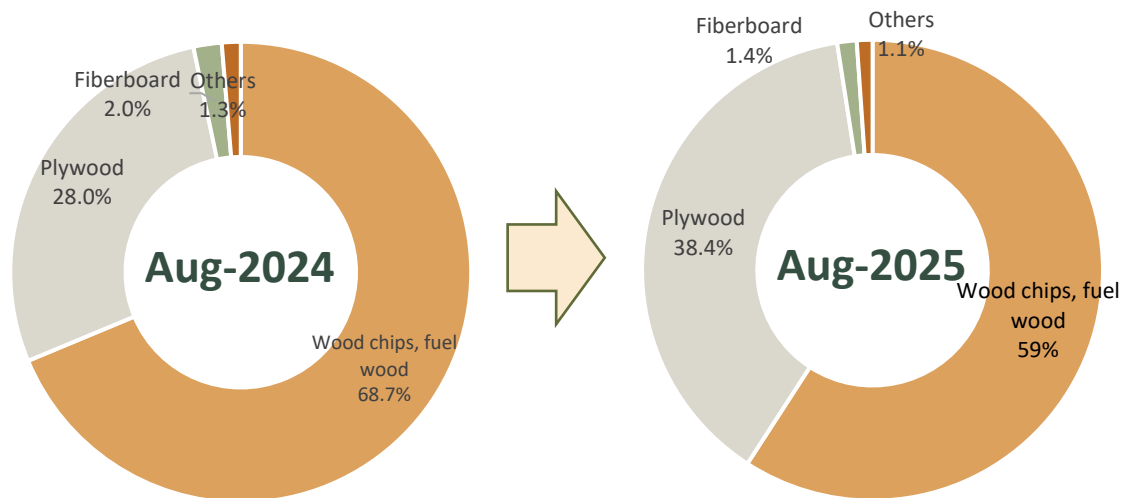


Source: Calculated from data of the General Department of Customs



WOOD AND WOOD PRODUCTS

Structure of exports by products to Korea, Aug-2025



Export results to Korea, Aug-2025



Wood chips

Value: **24.5** Mil.USD

Decrease **3%** compared to Jul-2025

Decrease **26%** compared to Aug-2024



Plywood

Value: **15.9** Mil.USD

Increase **3%** compared to Jul-2025

Increase **18%** compared to Aug-2024



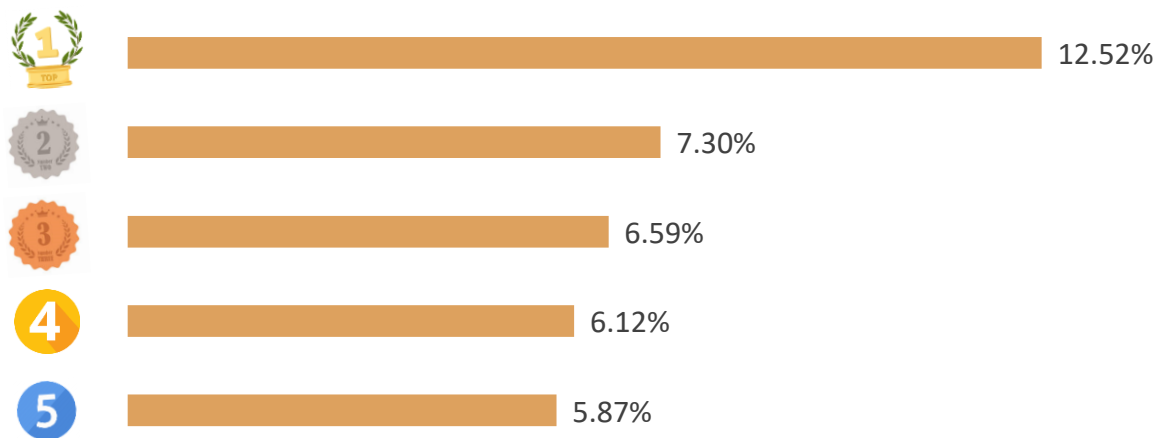
Fiberboard

Value: **0.6** Mil.USD

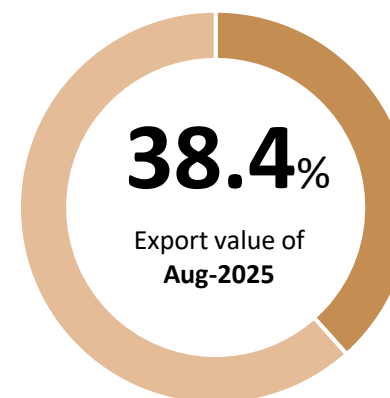
Decrease **12%** compared to Jul-2025

Decrease **41%** compared to Aug-2024

TOP 5 export enterprises by value to Korea, Aug-2025



Value ratio of TOP 5 export enterprises to Korea, Aug-2025





WOOD AND WOOD PRODUCTS

SPOTLIGHT



The Korea Forest Service (KFS) held an emergency meeting on October 2, 2025, with industry associations and organizations in the timber sector to assess the impact of the United States' newly imposed 10% tariff on imported wood products — including logs and softwood lumber — under Section 232 of the Trade Expansion Act.

During the meeting, stakeholders expressed deep concern that the tariff would increase the financial burden on businesses and undermine export competitiveness, urging the government to implement appropriate support measures and take proactive responses.

On behalf of the government, Mr. Song Won-young, a representative of KFS, acknowledged that a short-term decline in exports to the U.S. is unavoidable. In response, KFS will mobilize all available policy support resources to minimize losses for the industry, with a strategic focus on diversifying export markets and strengthening domestic production capacity.



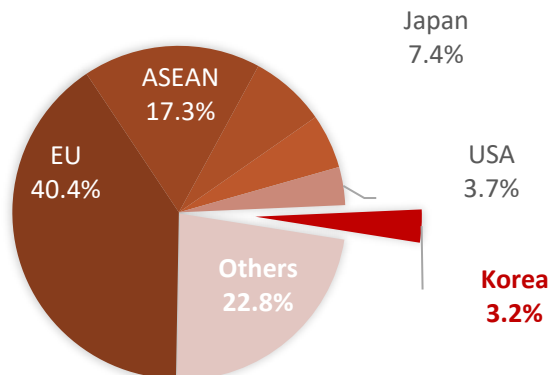


COFFEE

Export volume and value to Korea, Aug-2025



Percentage of export value to Korea, Aug-2025



Export results to Korea, Aug-2025

VALUE

13.3 Mil.USD

- Increase **18%** compared to Jul-2025
- Increase **30%** compared to Aug-2024
- **1.6 Mil.USD** more than the monthly average rate in 2024.
- ❖ Accumulated 8 months of 2025 reaches **153.6** Mil.USD, **110%** of total 2024.

VOLUME

4.2 Ths.tons

- Increase **10%** compared to Jul-2025
- Increase **13%** compared to Aug-2024
- **0.5 Ths.tons** less than the monthly average rate in 2024.
- ❖ Accumulated 8 months of 2025 reaches **30.5** Ths.tons, **82%** of total 2024.

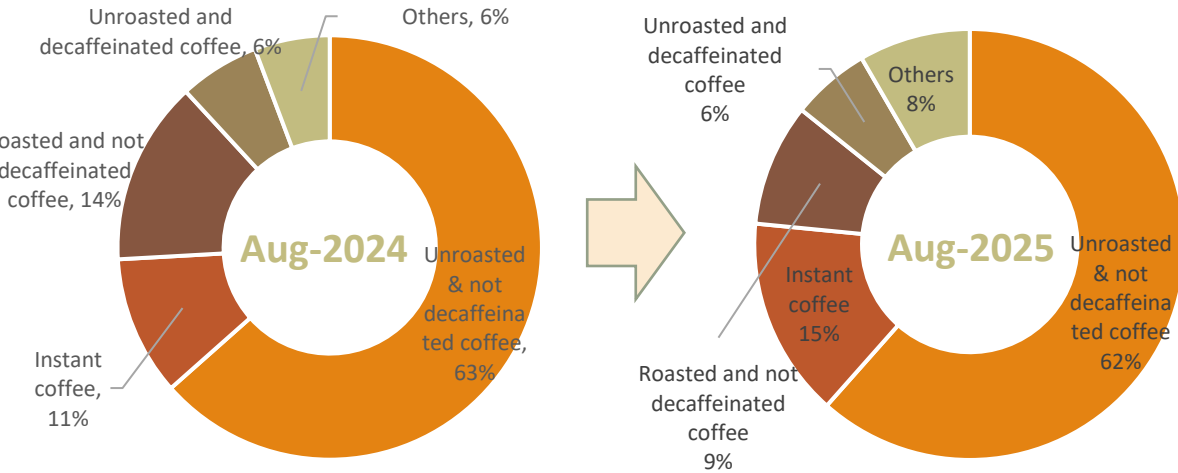
Changes in percentage of export results to Korea, Aug-2025



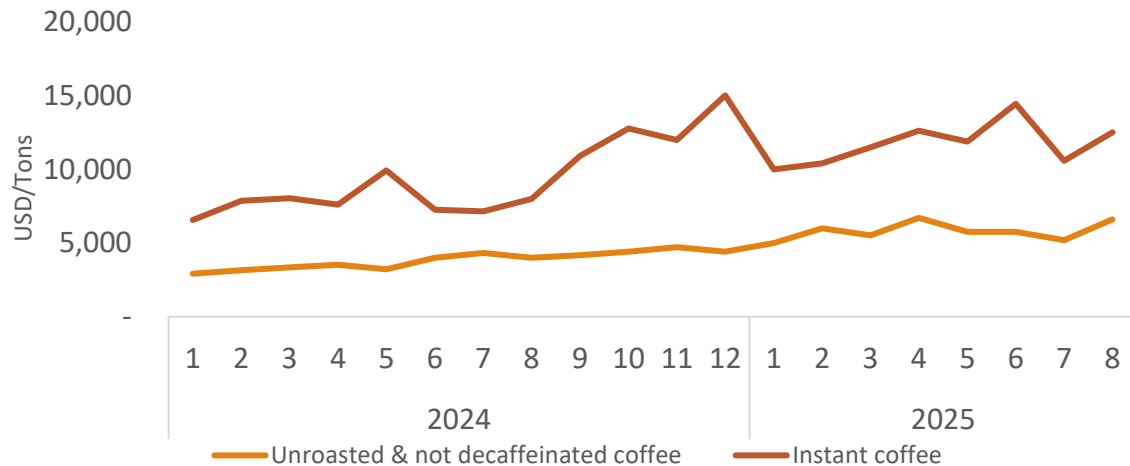


COFFEE

Structure of exports by products to Korea, Aug-2025



Average export price to Korea, Aug-2025



Source: Calculated from data of the General Department of Customs

Export results to Korea, Aug-2025



Unroasted & not decaffeinated coffee

Value: **8.2** Mil.USD
Increase **40%** compared to Jul-2025
Increase **37%** compared to Aug-2024



Instant coffee

Value: **2** Mil.USD
Increase **75%** compared to Jul-2025
Increase **98%** compared to Aug-2024



Roasted and not decaffeinated coffee

Value: **1.2** Mil.USD
Increase **3%** so compared to Jul-2025
Decrease **8%** compared to Aug-2024

Instant coffee

The average export price in Aug-2025 is **12,516** USD/tons, **increase 18%** compared to the previous month; and **increase 56%** compared to the same month of 2024.

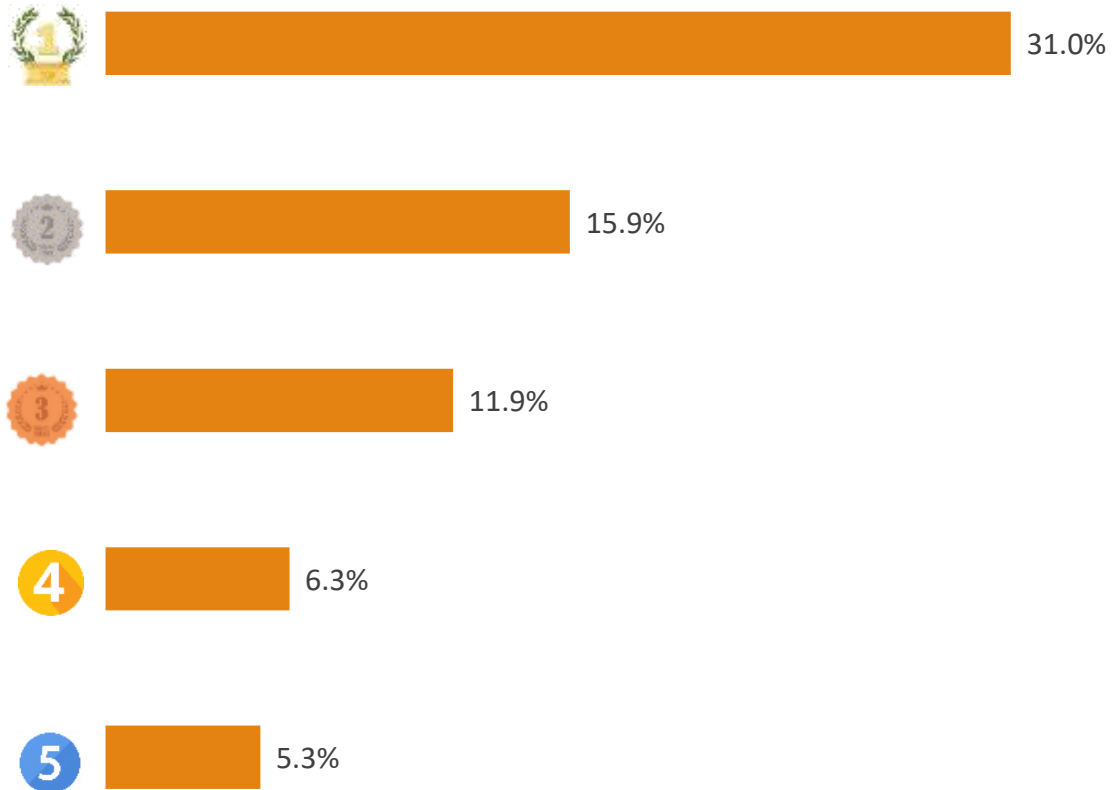
Unroasted & not decaffeinated coffee

The average export price in Aug-2025 is **6,608** USD/tons, **increase 27%** compared to the previous month; and **increase 65%** compared to the same month of 2024.

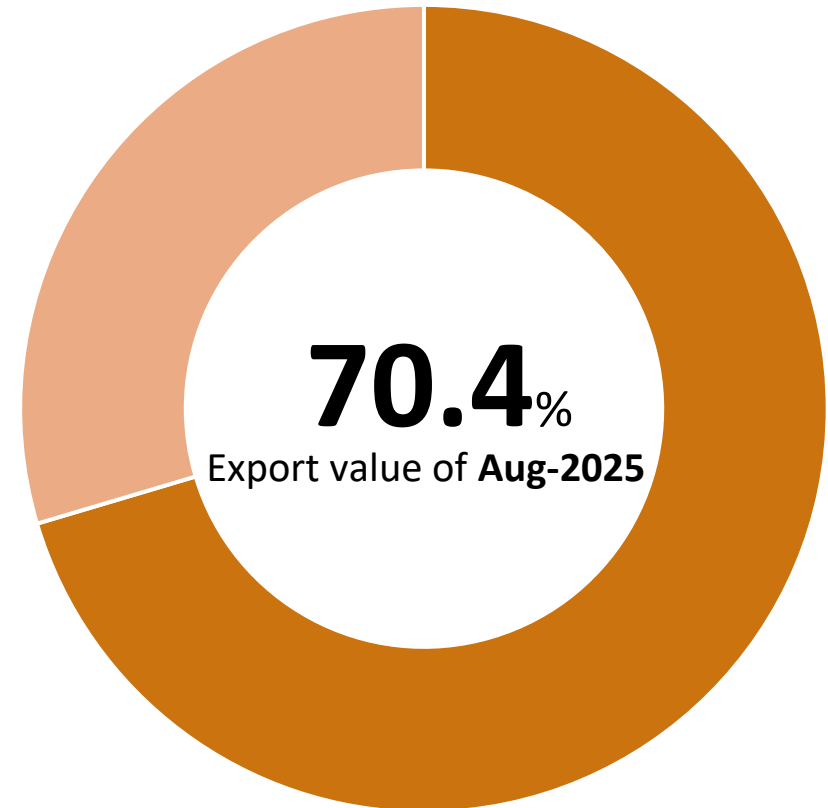


COFFEE

TOP 5 export enterprises by value to Korea, Aug-2025



Value ratio of TOP 5 export enterprises to Korea, Aug-2025





COFFEE

SPOTLIGHT



Coffee chains across South Korea continued to raise their prices, citing the sharp rise in global arabica bean prices as the reason. However, according to the Price Monitoring Center under the Korea Consumer Agency, these price hikes are unreasonable, as the cost of coffee beans accounts for only a small portion of the total cost of an Americano. With average per capita coffee consumption in South Korea reaching 405 cups in 2023 — 2.7 times the global average — continuous price increases are placing a growing financial burden on consumers.

Major brands such as Starbucks and Twosome Place have raised Americano prices twice between 2022 and 2025, bringing the price of a standard-size cup to 4,700 KRW. Budget chains like Mega MGC Coffee and Compose Coffee have followed suit, raising prices from 1,500 KRW to 1,700–1,800 KRW. In the first half of 2025, at least ten coffee chains, both large and small, adjusted their prices simultaneously, directly affecting consumers' coffee-drinking habits.

Source: [ngonews.kr](https://www.ngonews.kr)





COFFEE

SPOTLIGHT



Mega MGC Coffee, South Korea's largest low-cost coffee chain by number of stores, is accelerating its global expansion strategy. After opening its first overseas stores in Ulaanbaatar, Mongolia, in 2023 and expanding to five locations, the company officially entered the Southeast Asian market by signing a Master Franchise agreement in Cambodia on September 9, 2025. The first Cambodian store is scheduled to open in 2026.

Alongside its overseas push, Mega Coffee is also expanding rapidly at home, operating over 3,500 stores as of March 2025 and aiming to reach 4,000 stores by the end of the year. Notably, the company boasts a profit margin of 21.7%, significantly higher than Starbucks Korea's 6.2%.

In addition, to enhance customer convenience, starting September 18, 2025, Mega Coffee will introduce QR payment services in partnership with Alipay, enabling Chinese and Southeast Asian tourists to make easier payments — a move expected to boost sales growth

Source: thisriver@news1.kr





FRUITS & VEGETABLES (EXPORT)

Export value to Korea, Aug-2025



Export results to Korea, Aug-2025



28.6

Mil.USD

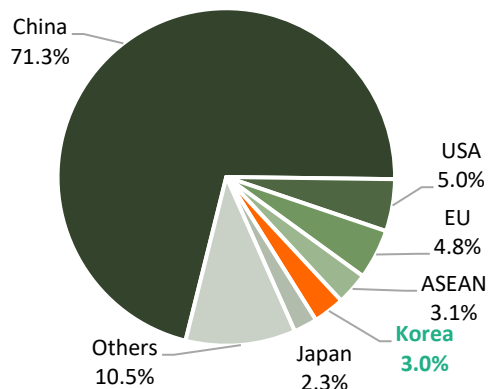
Increase **10%** compared to Jul-2025

Increase **12%** compared to Aug-2024

2.3 Mil.USD more than the monthly average rate in 2024

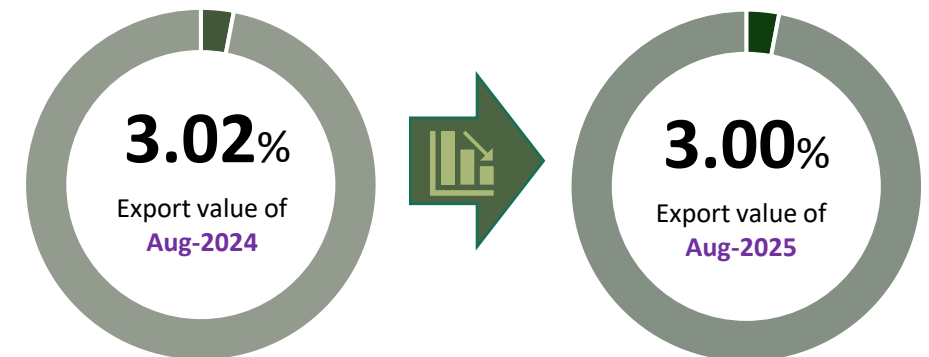
Accumulated 8 months of 2025 reaches **212.3 Mil.USD**, **67%** of total 2024

Percentage of export value to Korea, Aug-2025



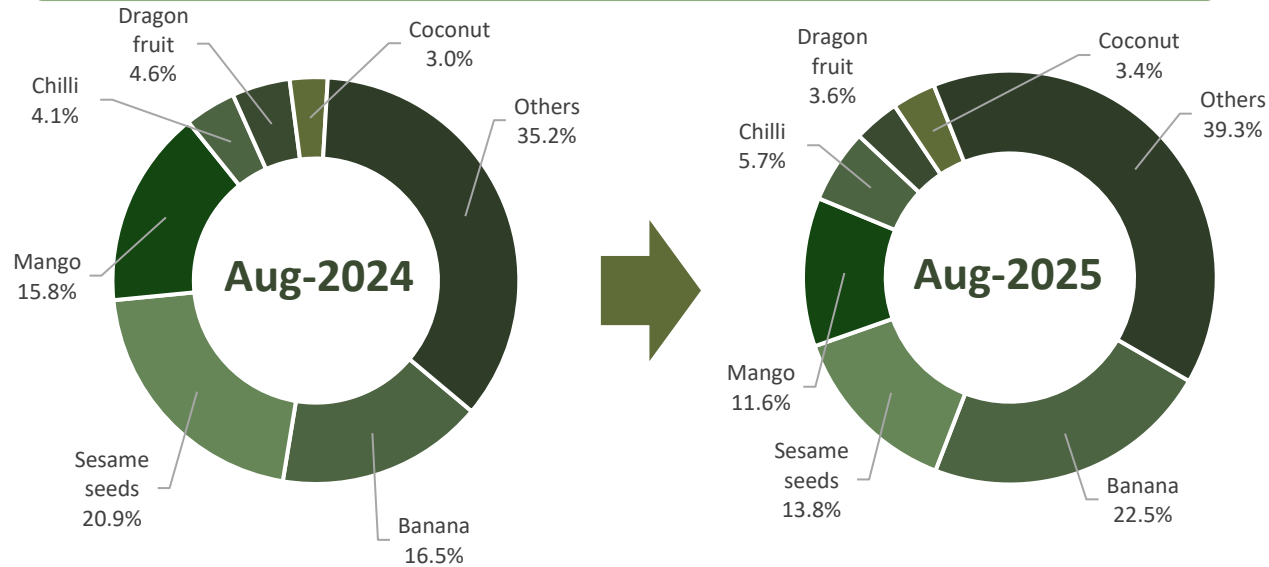
Source: Calculated from data of the General Department of Customs

Changes in percentage of export results to Korea, Aug-2025



FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to Korea, Aug-2025



Export results to Korea, Aug-2025



Banana

Value: **6.4** Mil.USD

Increase **32%** compared to Jul-2025

Increase **53%** compared to Aug-2024



Sesame seeds

Value: **3.9** Mil.USD

Increase **53%** compared to Jul-2025

Decrease **26%** compared to Aug-2024



Mango

Value: **3.3** Mil.USD

Decrease **24%** compared to Jul-2025

Decrease **17%** compared to Aug-2024



Chilli

Value: **1.6** Mil.USD

Decrease **14%** compared to Jul-2025

Increase **57%** compared to Aug-2024



Dragon fruit

Value: **1.0** Mil.USD

Increase **7%** compared to Jul-2025

Decrease **13%** compared to Aug-2024



Coconut

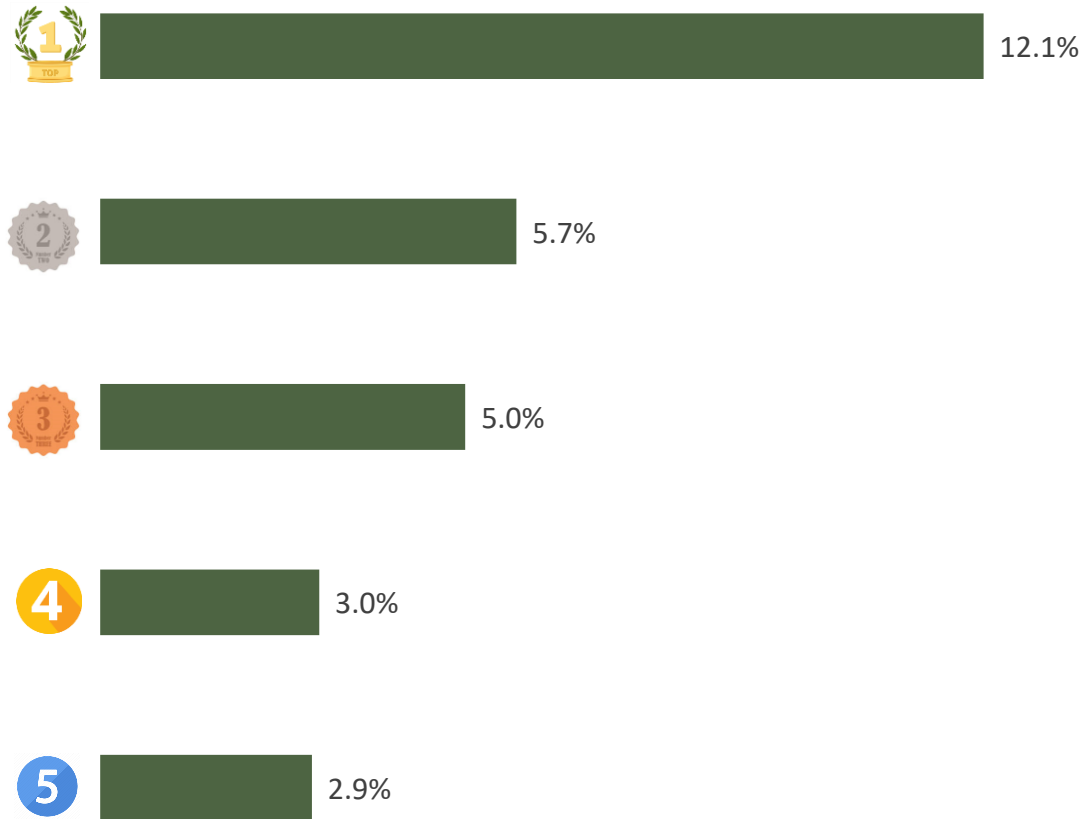
Value: **0.97** Mil.USD

Increase **28%** compared to Jul-2025

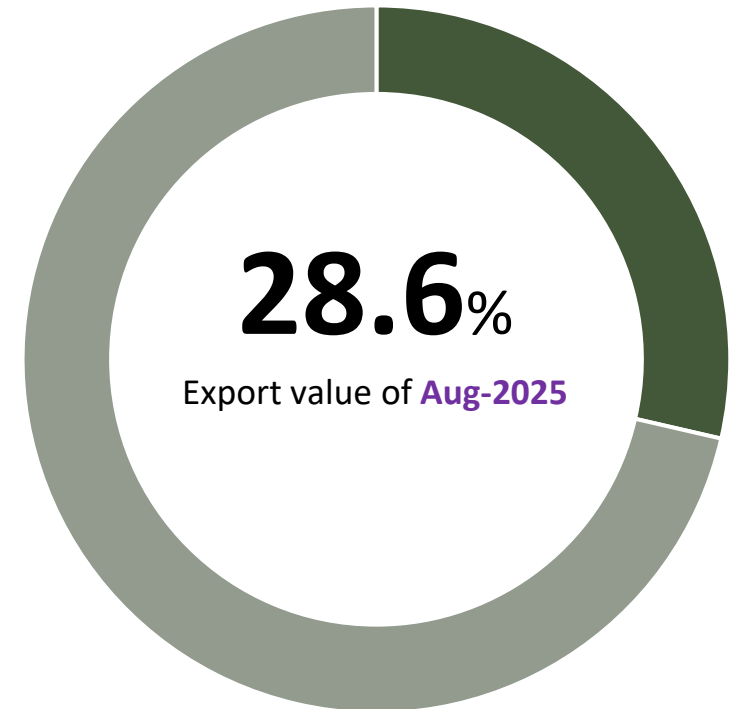
Increase **27%** compared to Aug-2024

FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to Korea, Aug-2025

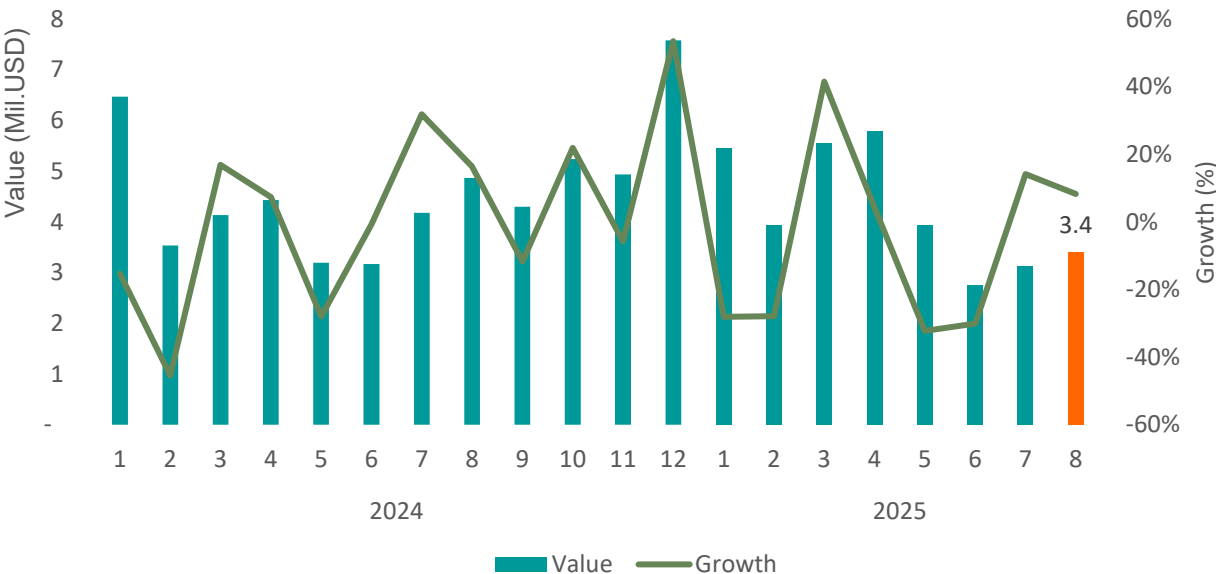


Value ratio of TOP 5 export enterprises to Korea, Aug-2025



FRUITS & VEGETABLES (IMPORT)

Import value to Korea, Aug-2025



Import results to Korea, Aug-2025



3.4

Mil.USD

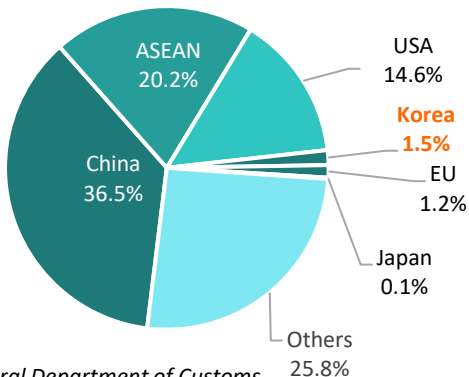
Increase **8%** compared to Jul-2025

Decrease **30%** compared to Aug-2024

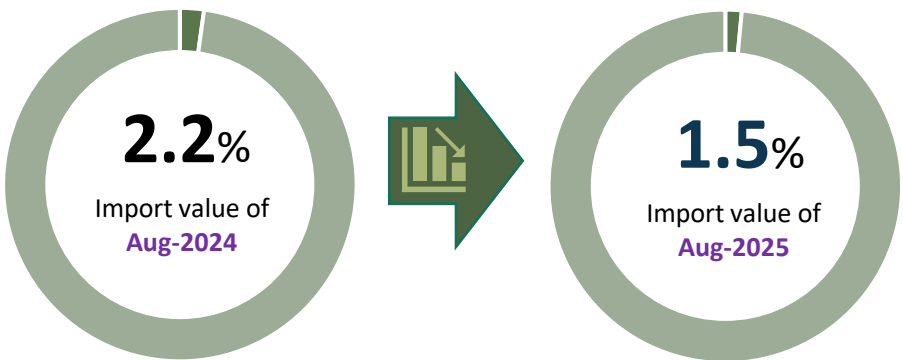
1.3 Mil.USD less than the monthly average rate in 2024

Accumulated 8 months of 2025 reaches **33.9 Mil.USD**, **60%** of total 2024

Percentage of import value to Korea, Aug-2025



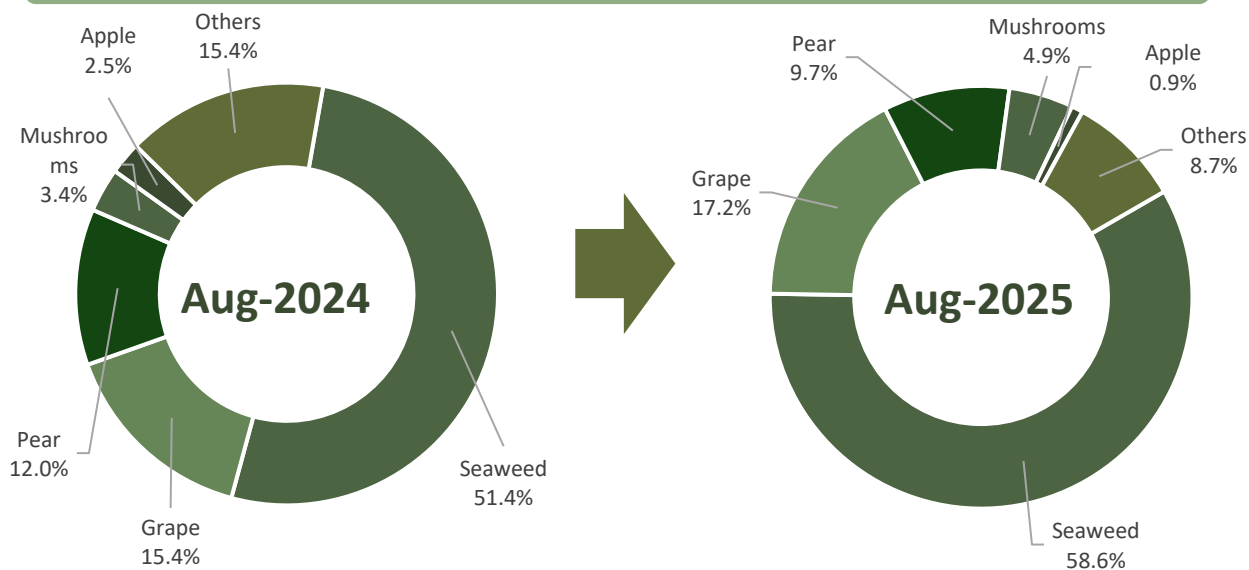
Changes in percentage of import results to Korea, Aug-2025



Source: Calculated from data of the General Department of Customs

FRUITS & VEGETABLES (IMPORT)

Structure of import by products from Korea, Aug-2025



Pear

Value: **328** Ths.USD

Cao gấp **1.168** time compared to Jul-2025

Decrease **44%** compared to Aug-2024



Mushrooms

Value: **167.5** Ths.USD

Increase **0.3%** compared to Jul-2025

Increase **2%** compared to Aug-2024



Apple

Value: **29.7** Ths.USD

Increase **362%** compared to Jul-2025

Decrease **75%** compared to Aug-2024

Import results from Korea, Aug-2025



Seaweed

Value: **2.0** Mil.USD

Increase **3%** compared to Jul-2025

Decrease **21%** compared to Aug-2024



Grape

Value: **585** Ths.USD

Increase **3%** compared to Jul-2025

Decrease **22%** compared to Aug-2024

Lam Dong Lettuce Exports to South Korea Show Steady Grow

In recent years, Lam Dong lettuce has strengthened its position in the South Korean market thanks to the adoption of high-tech agricultural models. A notable example is Truong Phuc Company, which operates 3 hectares of hydroponic farms, producing 11–12 crops per year with an output of 180 tons in 2025 and annual revenue exceeding 4.5 billion VND.

To export lettuce to South Korea, enterprises must not only focus on production processes but also make substantial investments in post-harvest preservation technology. The use of radial cooling technology helps maintain the lettuce's freshness throughout the 10–12-day transportation period, ensuring that the products reach South Korean consumers as fresh as when they were harvested.

The South Korean has assigned several expert delegations to inspect the farms directly, collecting soil, water, and crop samples for analysis. Only after the results meet safety standards are the processes of planting, cultivation, harvesting, preliminary processing, and packaging carried out, under regular supervision by Korean partners.

Source: Baolamdong.vn





South Korea Exports Premium Pears to Vietnam

On September 8, South Korea exported its first batch of premium pears from the 2025 season to Vietnam, with a total volume of 16.2 tons valued at approximately 60 million KRW (USD 43,000). The products are being distributed in major cities such as Hanoi and Ho Chi Minh City.

This aims to expand the market for South Korean agricultural products in Southeast Asia, as domestic Vietnamese pears can only be grown in a few northern mountainous provinces, with limited yields, smaller fruit size, short harvesting seasons, and high perishability without cold storage.

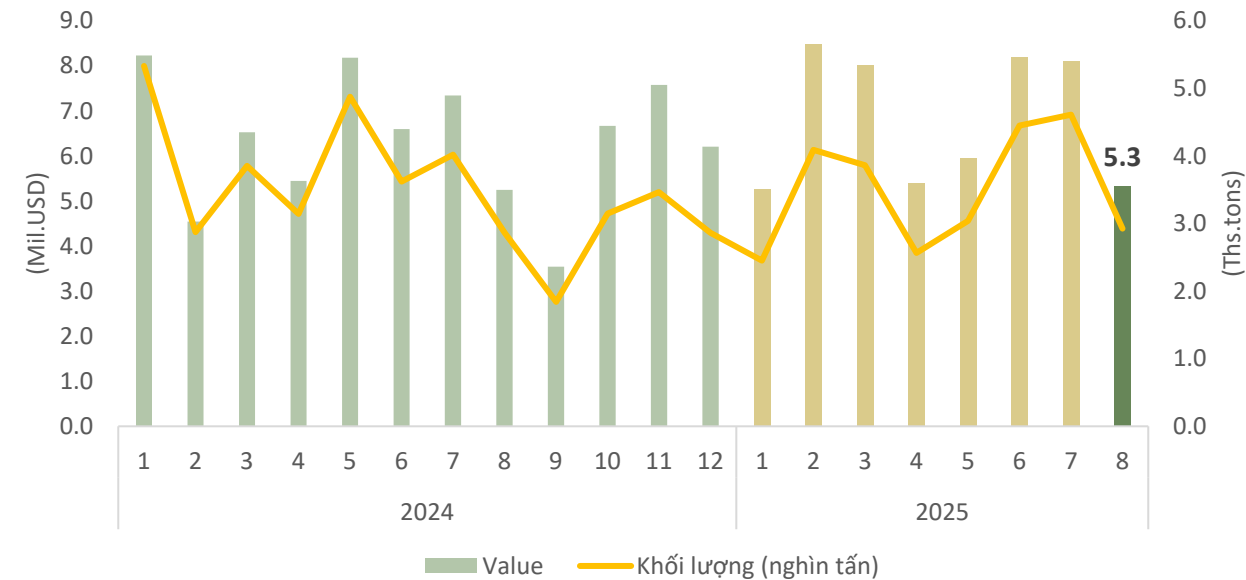
South Korean pears are highly regarded compared to lower-priced Chinese pears, thanks to their sweetness, freshness, and safe production processes.

Source: Vietnamplus.vn



RUBBER

Export volume and value to Korea, Aug-2025



Export results to Korea, Aug-2025

VALUE
5.3 Mil.USD



↘ Decrease **34%** compared to Jul-2025

↗ Increase **1%** compared to Aug-2024

↓ **1.01 Mil.USD** less than the monthly average rate in 2024

❖ Accumulated 8 months of 2025 reaches **54.7 Mil.USD, 72%** of total 2024

VOLUME
2,923 tons



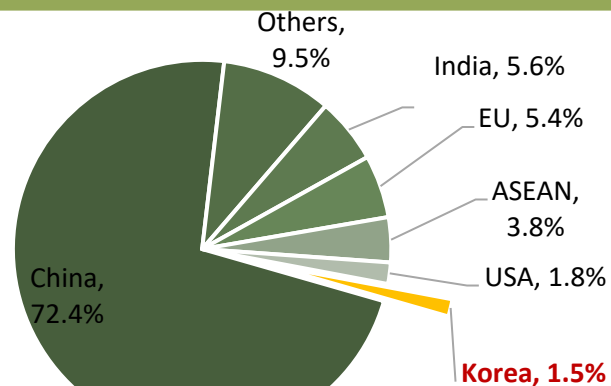
↘ Decrease **36%** compared to Jul-2025

↗ Increase **2%** compared to Aug-2024

↓ **568 tons** less than the monthly average rate in 2024

❖ Accumulated 8 months of 2025 reaches **28 Ths.tons, 67%** of total 2024

Percentage of export value to Korea, Aug-2025



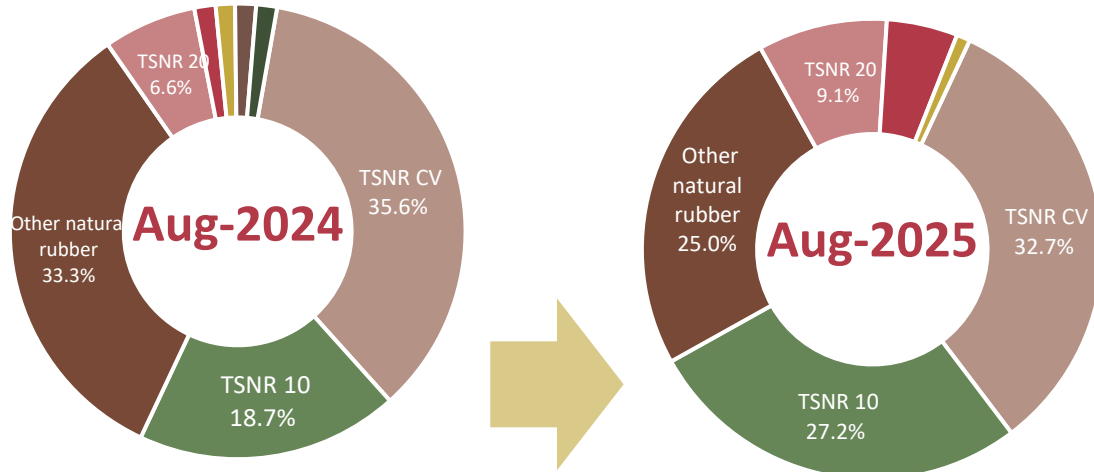
Changes in percentage of export value to Korea, Aug-2025



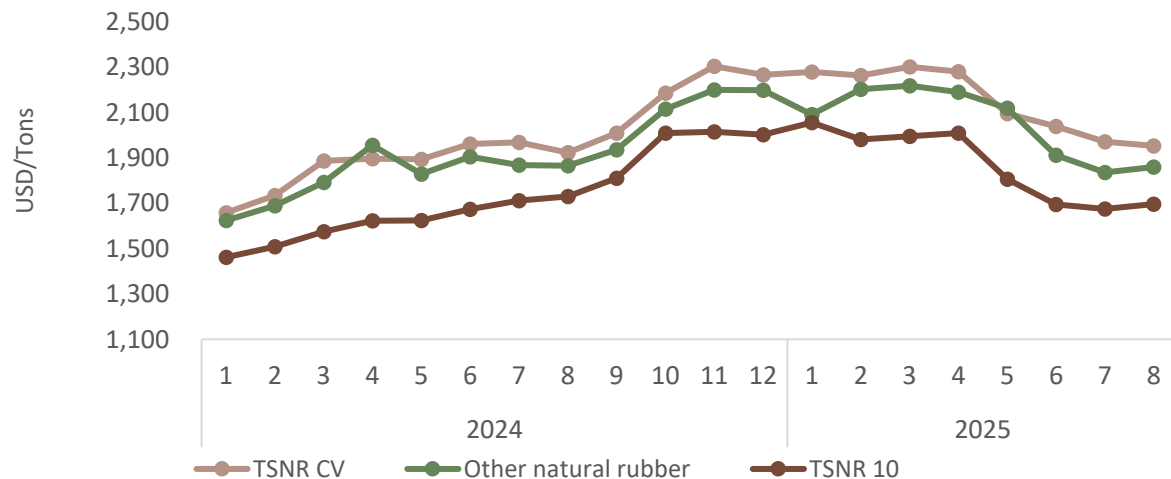


RUBBER

Structure of exports by products to Korea, Aug-2025



Average export price to Korea, Aug-2025



Export results to Korea, Aug-2025



Other natural rubber

Value: **1.3** Mil.USD

Increase **37%** compared to Jul-2025

Decrease **62%** compared to Aug-2024



TSNR CV

Value: **1.7** Mil.USD

Decrease **7%** compared to Jul-2025

Decrease **53%** compared to Aug-2024



TSNR 10

Value: **1.45** Mil.USD

Decrease **65%** compared to Jul-2025

Decrease **26%** compared to Aug-2024

Other natural rubber

The average export price in Aug-2025 is **1,859** USD/tons; **increase 1%** compared to the previous month; and **decrease 0.3%** compared to the same month of 2024.

TSNR CV

The average export price in Aug-2025 is **1,952** USD/tons; **decrease 1%** compared to the previous month; and **increase 2%** compared to the same month of 2024.

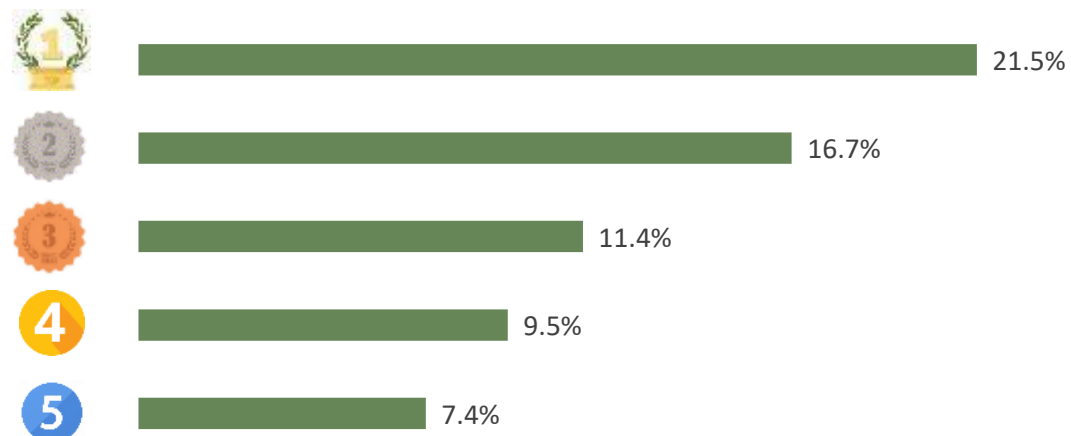
TSNR 10

The average export price in Aug-2025 is **1,696** USD/tons **increase 1%** compared to the previous month; and **decrease 2%** compared to the same month of 2024.

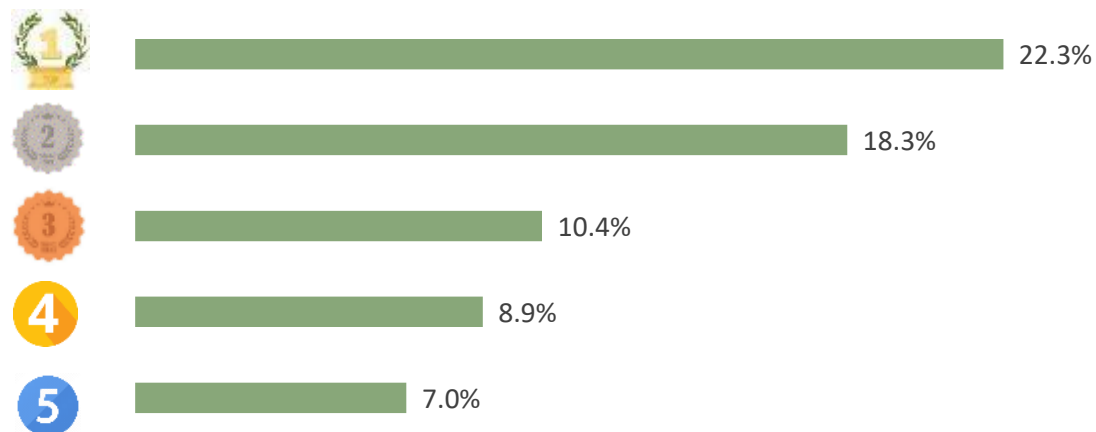


RUBBER

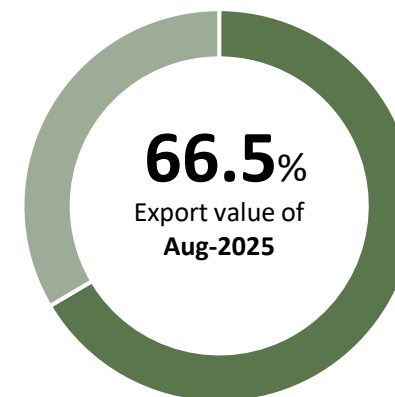
TOP 5 export enterprises by value to Korea, Aug-2025



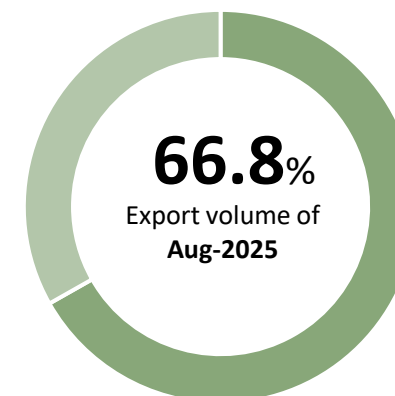
TOP 5 export enterprises by volume to Korea, Aug-2025



TOP 5 export enterprises by value to Korea, Aug-2025



Volume ratio of TOP 5 export enterprises to Korea, Aug-2025





RUBBER

SPOTLIGHT

Opportunities to Boost Vietnam's Rubber Exports to South Korea



While European conglomerates continue to dominate the European Rubber Journal (ERJ) ranking of the world's 75 largest tire manufacturers, they are facing intensifying competition from Asian companies. Among them, Hankook Tire & Technology of South Korea has stood out with exceptional revenue growth, reflecting a global shift in competitive dynamics.

Hankook's production expansion is expected to increase demand for natural rubber imports, creating a favorable opportunity for Vietnam to boost its rubber exports to South Korea, as Vietnamese rubber already meets international quality standards. However, given South Korean firms' focus on cost optimization, Vietnam needs to leverage its price advantages, ensure consistent quality, and maintain a stable supply.

This opportunity could lead to strong growth in Vietnam's rubber exports to South Korea, while also diversifying markets beyond China.



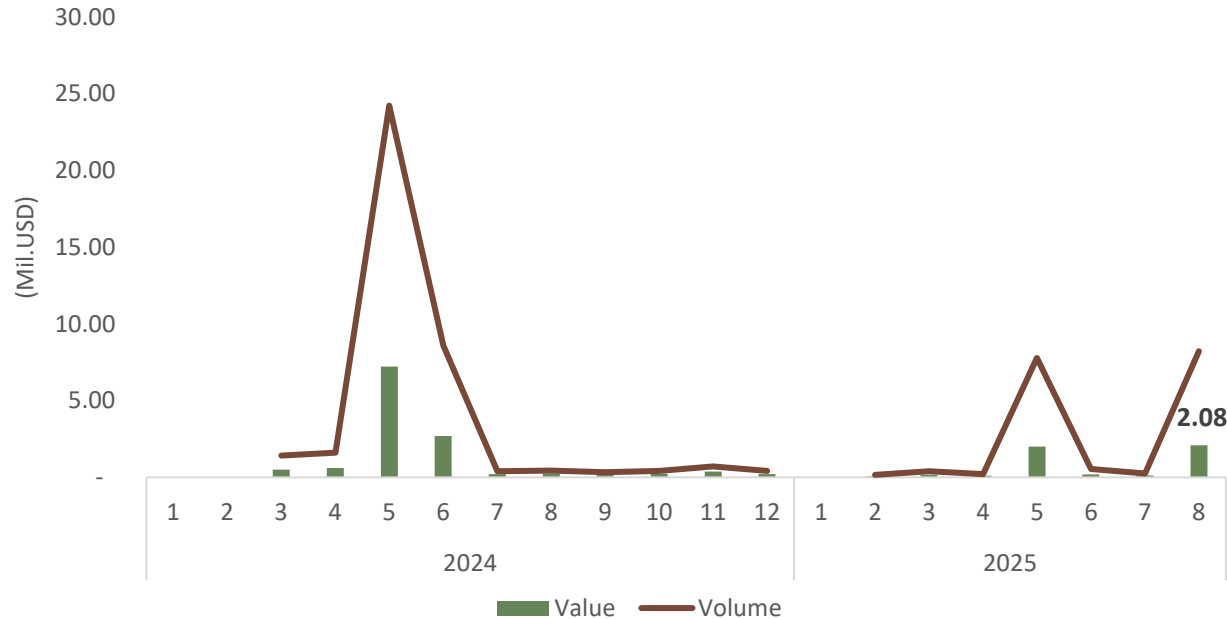
Tin liên quan

Source: european-rubber-journal.com



CASSAVA & CASSAVA PRODUCTS

Export volume and value to Korea, Aug-2025



Export results to Korea, Aug-2025

VALUE
2.08 Mil.USD

↗ Increase **1,652%** compared to Jul-2025

↗ Increase **719%** compared to Aug-2024

↑ **0.95** Mil.USD more than the monthly average rate in 2024

• Accumulated 8 months of 2025 reaches **4.73** Mil.USD, **38%** of total 2024

VOLUME
8.2 Ths.tons

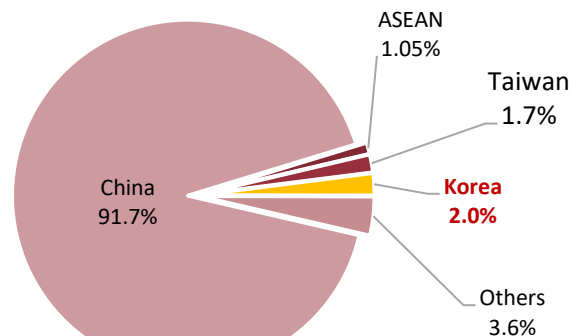
↗ Increase **3,228%** compared to Jul-2025

↗ Increase **1,785%** compared to Aug-2024

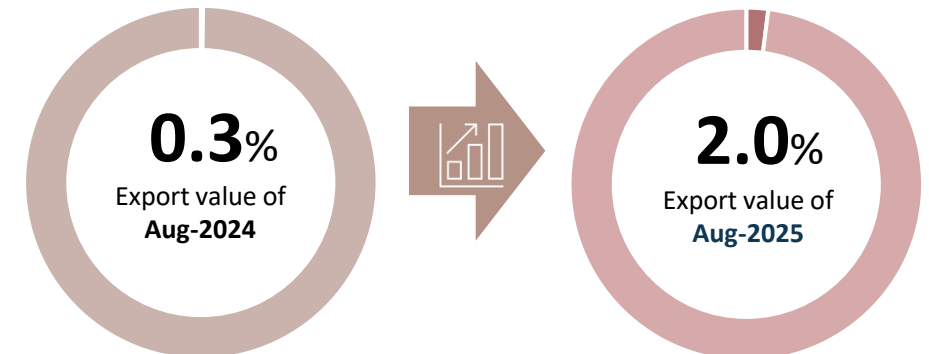
↑ **4.7** Ths.tons more than the monthly average rate in 2024

* Accumulated 8 months of 2025 reaches **17.5** Ths.tons, **46%** of total 2024

Percentage of export value to Korea, Aug-2025



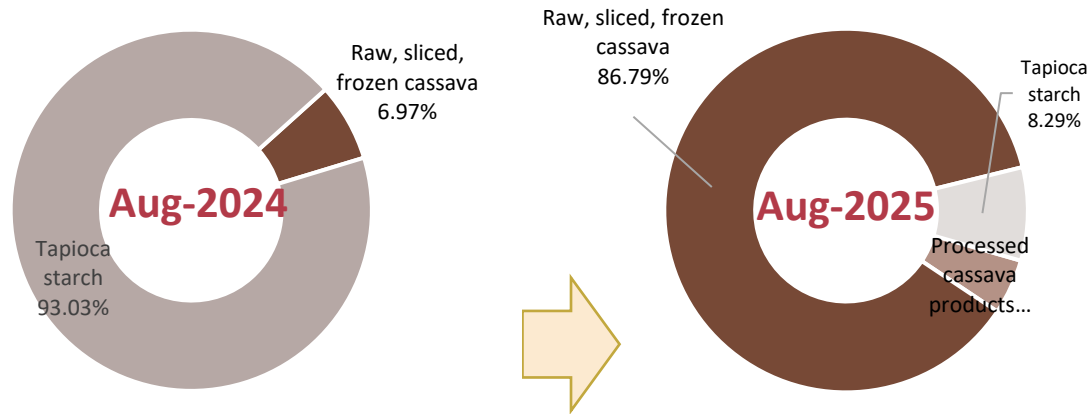
Changes in percentage of export results to Korea, Aug-2025





CASSAVA & CASSAVA PRODUCTS

Structure of exports by products to Korea, Aug-2025



Export results to Korea, Aug-2025



Tapioca starch

Value: **172.7** Ths.USD

Increase **915%** compared to Jul-2025

Decrease **27%** compared to Aug-2024



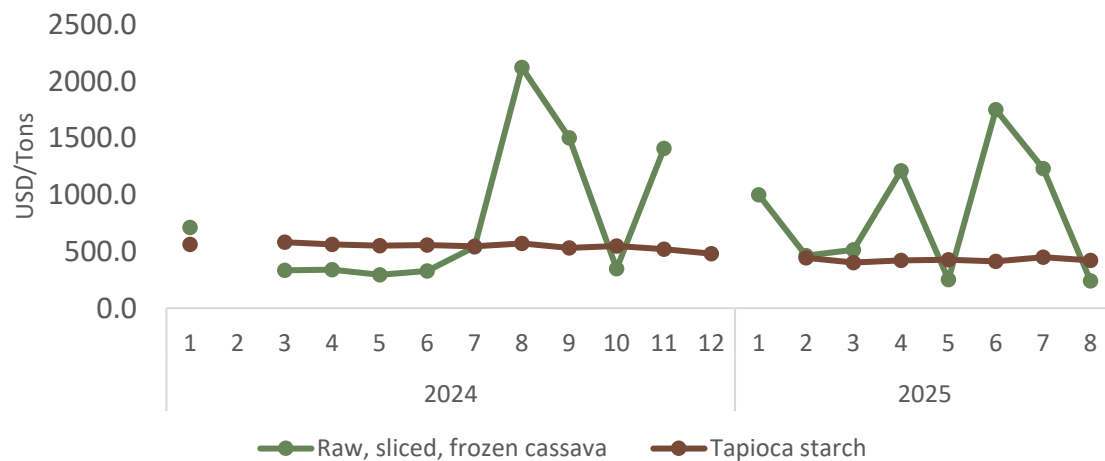
Raw, sliced, frozen cassava

Value: **1.81** Mil.USD

Increase **106 time** compared to Jul-2025

Increase **102 time** compared to Aug-2024

Average export price to Korea, Aug-2025



Raw, sliced, frozen cassava

The average export price in Aug-2025 is **241** USD/tons; **decrease 80%** compared to the previous month; and **decrease 84%** compared to the same month of 2024.

Tapioca starch

The average export price in Aug-2025 is **420** USD/tons; **decrease 7%** compared to the previous month; and **decrease 21%** compared to the same month of 2024.

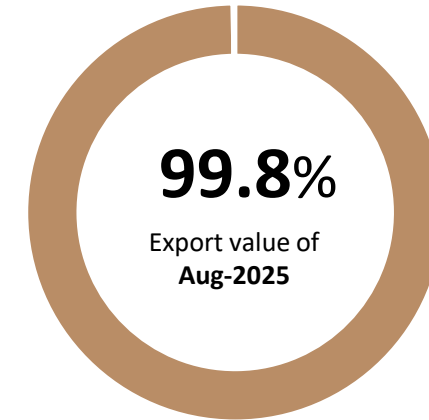


CASSAVA & CASSAVA PRODUCTS

TOP 5 export enterprises by value to Korea, Aug-2025



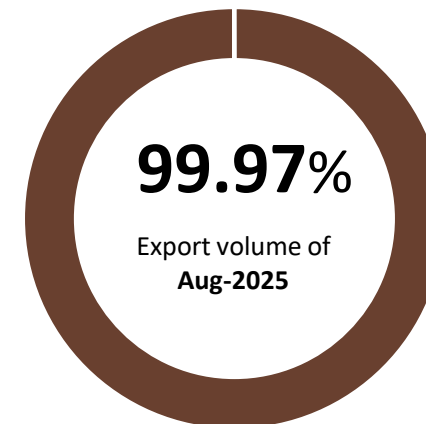
Value ratio of TOP 5 export enterprises to Korea, Aug-2025



TOP 5 export enterprises by volume to Korea, Aug-2025



Volume ratio of TOP 5 export enterprises to Korea, Aug-2025





CASSAVA & CASSAVA PRODUCTS



SPOTLIGHT



Exporting cassava to South Korea has recovery signal

In the first eight months of 2025, South Korea remained Vietnam's fourth-largest market for cassava and cassava-based products, after China, Taiwan, and Malaysia. According to Vietnam Customs, Vietnam exported over 17,500 tons of cassava and cassava products to South Korea, worth USD 47.3 million, representing a 52% decline in volume and a 59% decline in value compared to the same period in 2024. This sharp drop reflects a significant slowdown in South Korea's import demand for cassava during the first half of 2025, largely due to high inventory levels and competition from other regional suppliers.

However, August 2025 showed positive signs of recovery. Exports of cassava and cassava products to South Korea reached 8,220 tons, valued at USD 2.08 million — an increase of nearly 19 times in volume and more than eight times in value compared to the previous month. During this period, dried cassava chips were the main export item, accounting for around 87% of total exports to South Korea, indicating a rebound in demand from the food processing and animal feed industries.

Source: Calculated from data of the General Department of Customs



Any comments. please send to:

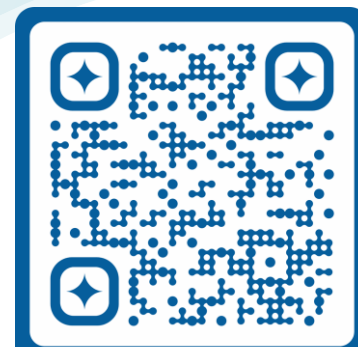
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Xem thêm báo cáo