



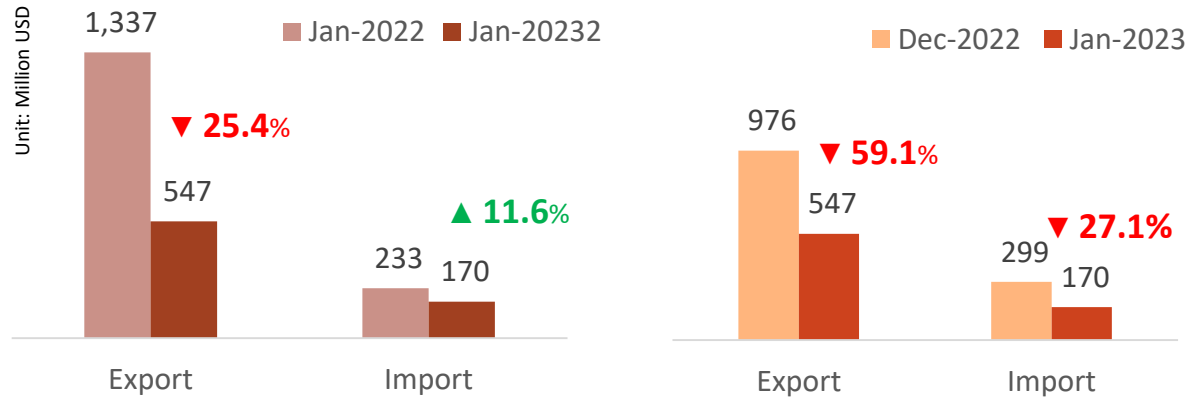
MONTHLY REPORT ON AGRI-PRODUCT EXPORT FROM VIETNAM TO **THE U.S.** MARKET

Volume 02/2023

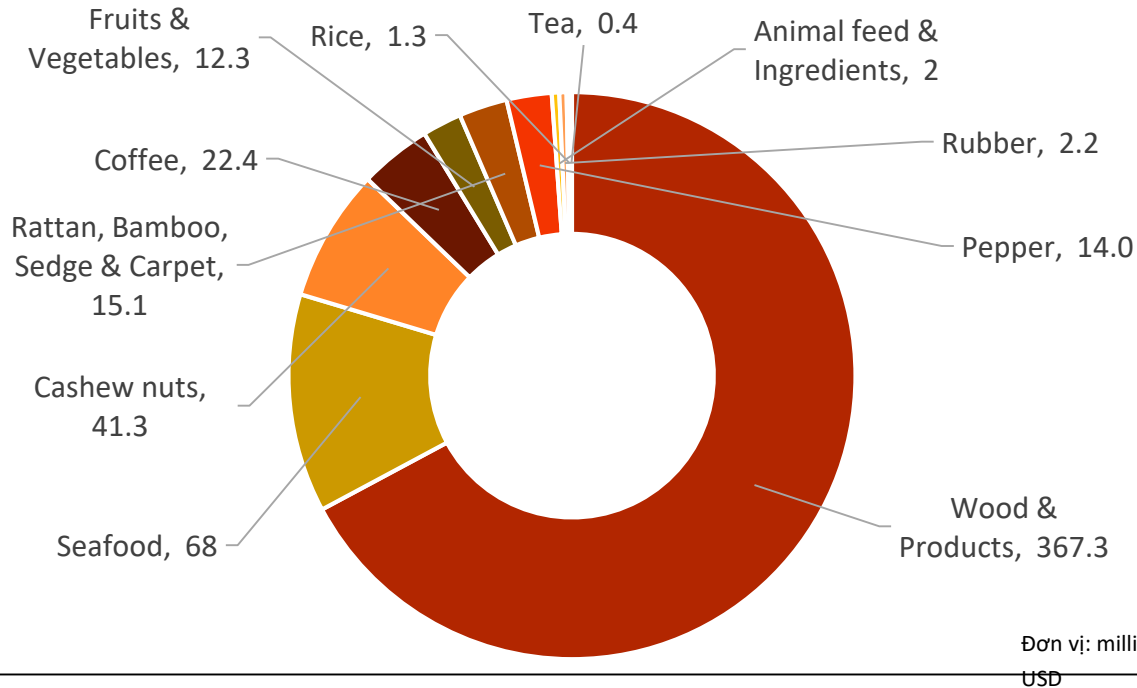


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE U.S. IN JAN-2023

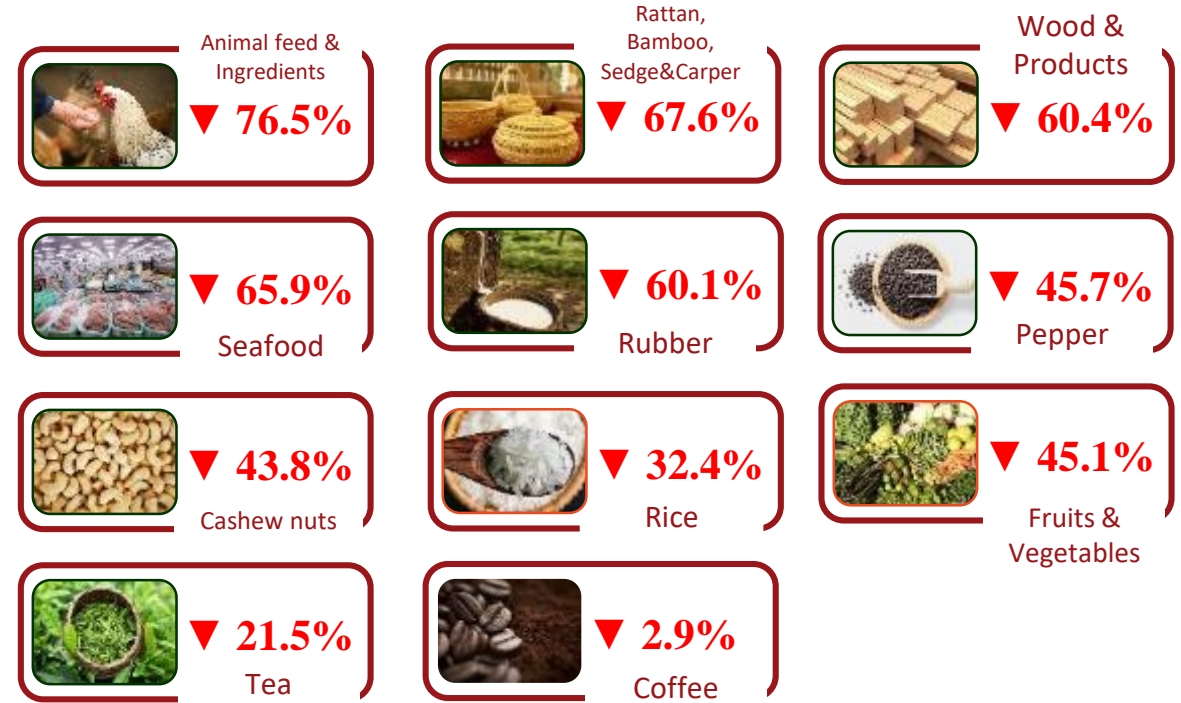
AFF product import-export turnover between Vietnam and the U.S., Jan-2023



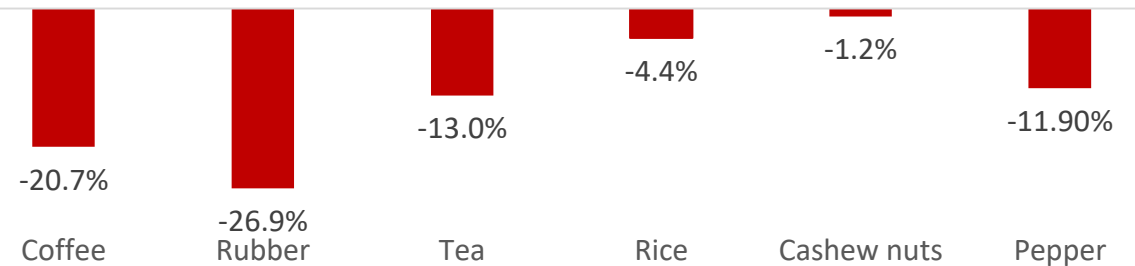
Key AFF product export value to the U.S., Jan-2023



Changes in key AFF product export value to the U.S. in Jan-2023 compared to Jan-2022



Changes in average export value of key AFF products to the U.S. in Jan-2023 compared to Jan-2022



Source: Calculated from data of the General Department of Customs

Inflation in the United States decreased but still affected seafood revenue

Seafood has had much lower price inflation than other foods in the United States, but consumption has still declined. VASEP reported that pangasius exports to

the US market decreased the most, down nearly 81%, reaching only nearly 10 million USD. IRI Executive Vice President and Americas Protein Practice Leader Chris DuBois believes that by 2023 total food and seafood inflation will be controlled.



Source: vasep.com.vn

FED raised interest rates for the 8th time

On February 1, the Fed decided to raise the base interest rate by 0.25 percentage points to a range of 4.5-4.75%, the highest level since October 2007, and there were very few signs of shows that this agency is close to ending the cycle of increasing interest rates. This is the 8th increase and the smallest interest rate increase by the Fed since this monetary policy tightening

cycle began in March 2022 when the US Central Bank tried to curb inflation without affecting the recovery ability of this country's economy.

On February 14, the US Department of Labor said that inflation in January increased higher than expected, due to rising housing, gas and fuel prices causing damage to consumers. Specifically, the US consumer price index (CPI) increased by 0.5% in January 2023, corresponding to an annual increase of 6.4%. Higher than

economists' predictions (surveyed by Dow Jones), the increases were 0.4% and 6.2%, respectively. A recent survey shows that 96% of Americans are affected by inflation, of which 50% are severely pressured by inflation.

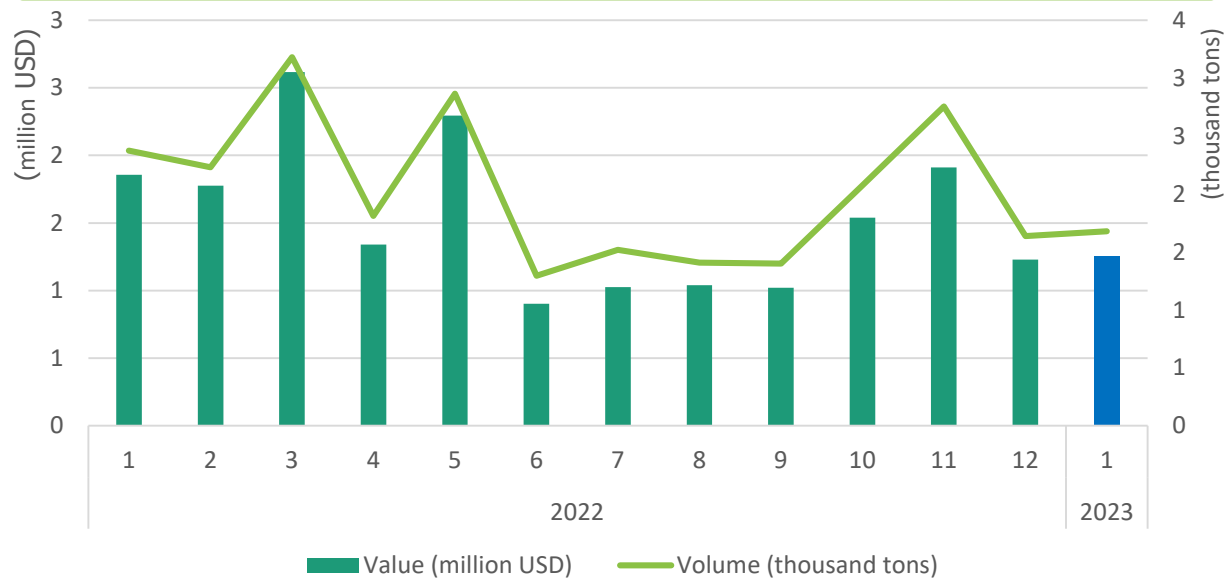
Source: vnexpress.net





RICE

Export volume and value to the U.S., Jan-2023



Export results to the U.S., Jan-2023

1.25 million USD **\$**

↑ Increase **2.1%** compared to Dec-2022

↓ Decrease **32.4%** compared to Jan-2022

↓ **0.29 million USD** less than the monthly average rate in 2022

❖ Accumulated first month of 2023 reaches **6.8%** of total 2022

1.7 thousand tons

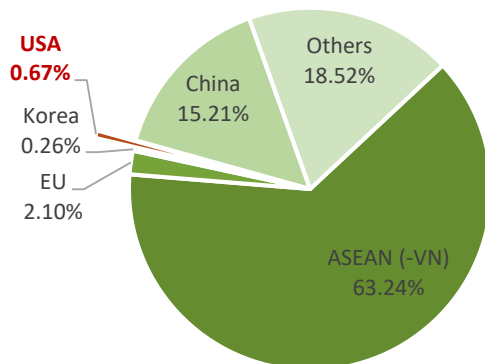
↑ Increase **2.6%** compared to Dec-2022

↓ Decrease **29.3%** compared to Jan-2022

↓ **366 tons** less than the monthly average rate in 2022

❖ Reaches **6.8%** of total 2022

Percentage of export value to the U.S., Jan-2023



Changes in percentage of export value to the U.S., Jan-2023

0.78%

Export value of Jan-2022

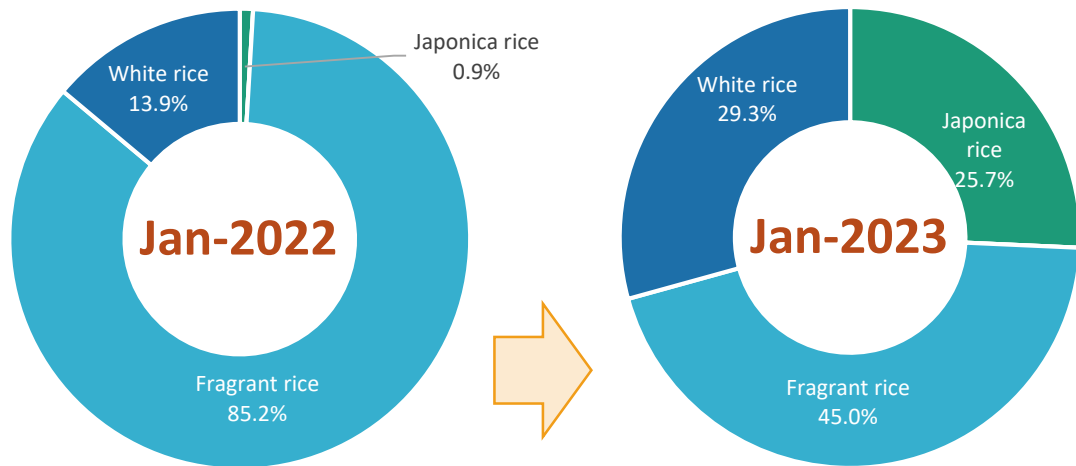
0.67%

Export value of Jan-2023

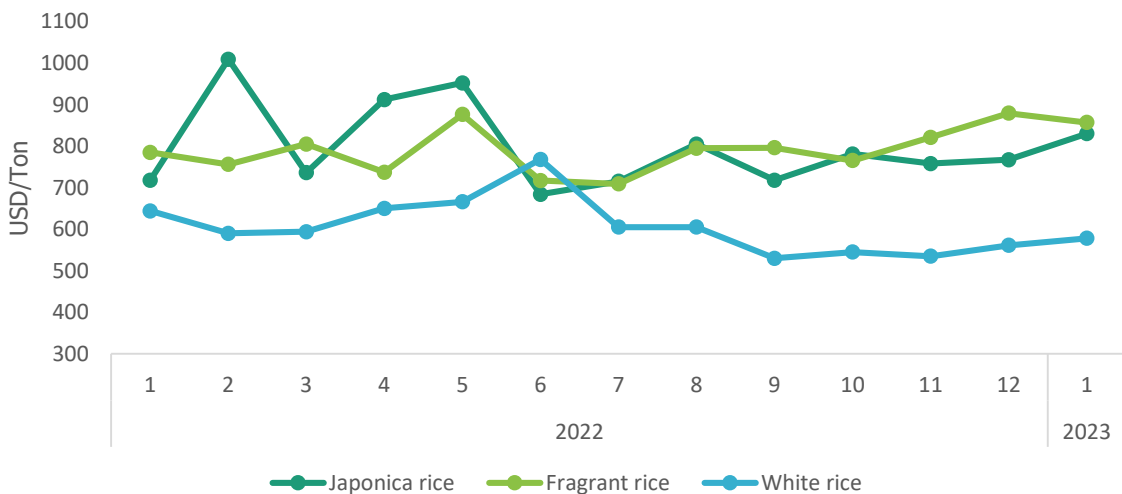


RICE

Structure of exports by products to the U.S., Jan-2023



Average export rice price to the U.S., Jan-2023



Export results to the U.S., Jan-2023



Fragrant rice

Value: **0.56** million USD
 Increase **2%** compared to Dec-2022
 Decrease **66%** compared to Jan-2022



White rice

Value: **0.37** million USD
 Increase **2%** compared to Dec-2022
 Increase **37%** compared to Jan-2022



Japonica rice

Value: **0.32** million USD
 Increase **2%** compared to Dec-2022
 Increase **1,708%** compared to Jan-2022

Japonica rice

The average export price in Jan-2023 is **830** USD/Ton; **Increase 8%** compared to the previous month; and **increase 16%** compared to the same month of 2022.

Fragrant rice

The average export price in Jan-2023 is **857** USD/Ton; **Decrease 2%** compared to the previous month; and **increase 9%** compared to the same month of 2022.

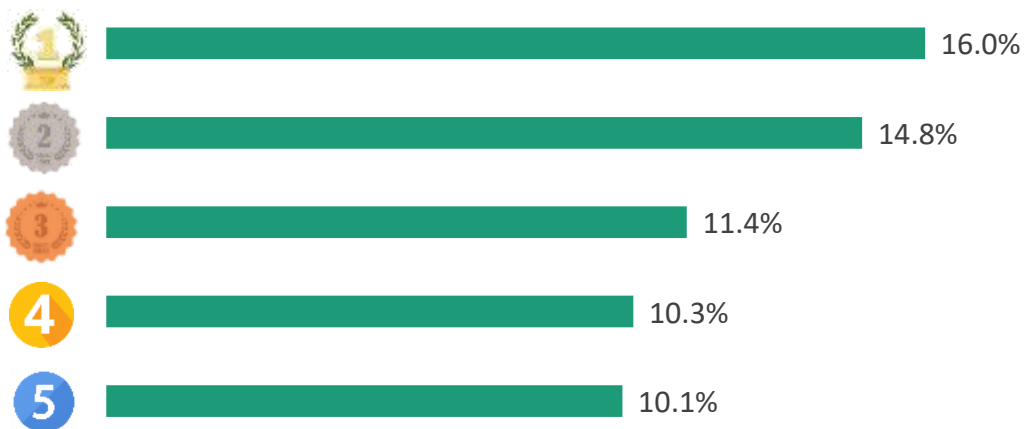
White rice

The average export price in Jan-2023 is **578** USD/Ton; **Increase 3%** compared to the previous month; and **decrease 10%** compared to the same month of 2022.

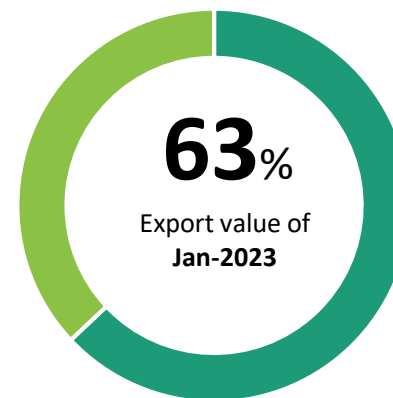


RICE

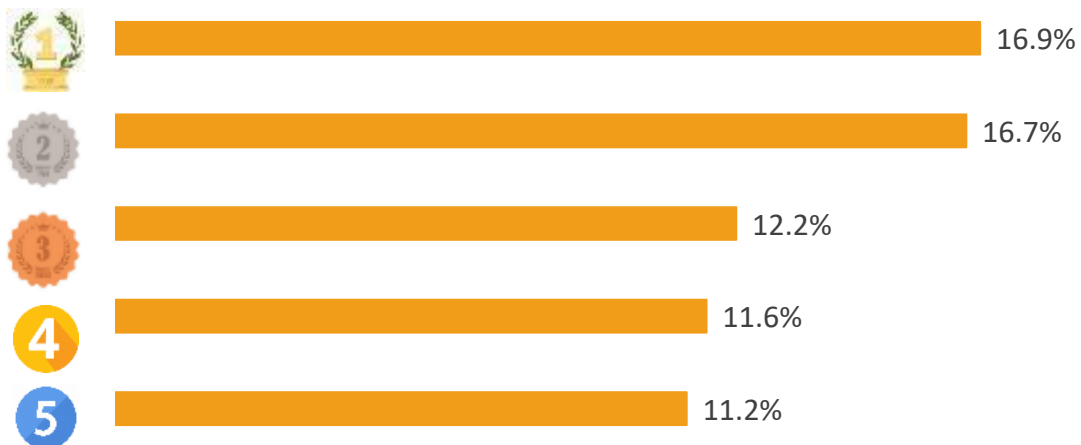
TOP 5 export enterprises by value to the U.S., Jan-2023



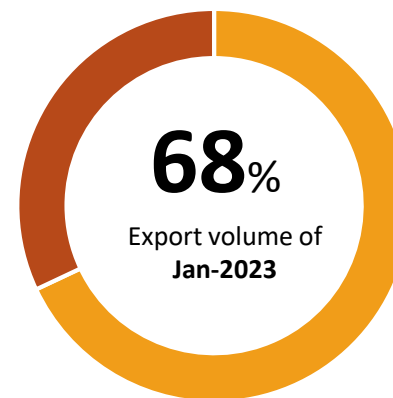
Value ratio of TOP 5 export enterprises to the U.S., Jan-2023



TOP 5 export enterprises by volume to the U.S., Jan-2023



Volume ratio of TOP 5 export enterprises to the U.S., Jan-2023





RICE



SPOTLIGHTS

The US Department of Agriculture (USDA) maintains the US rice production forecast for the 2022/23 crop year at 10.0 million tons.

Source: USDA (2/2023)

USDA forecasts rice imports in the 2022/23 US crop year at 2.4 million tons, an increase of 11% compared to the previous crop.

Source: USDA (2/2023)

USDA forecasts domestic consumption and reserves in 2022/23 to reach about 8.2 million tons, 3% lower than the previous season.

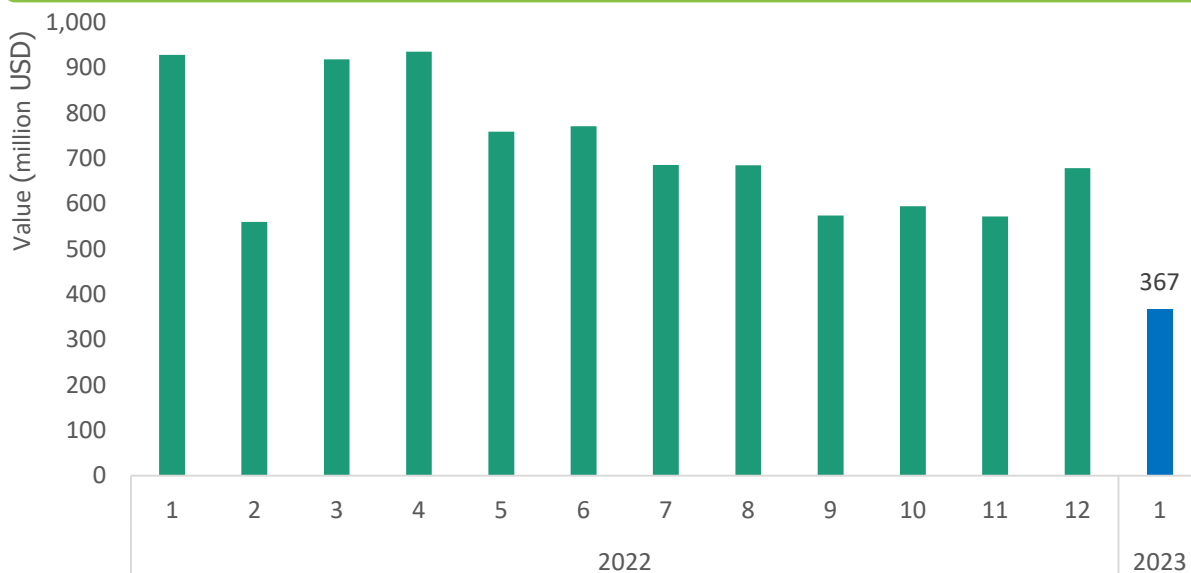
Source: USDA (2/2023)





WOOD & PRODUCTS

Export value to the U.S., Jan-2023



Export results to the U.S., Jan-2023

VALUE



367

million USD

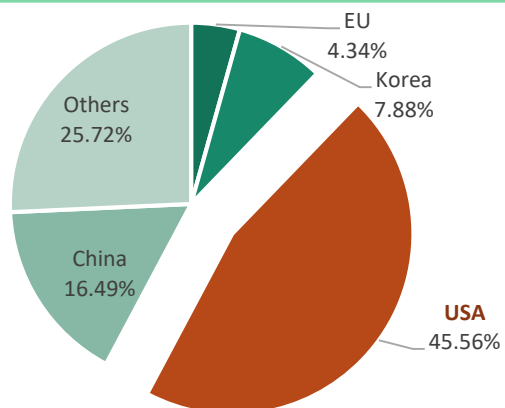
↘ Decrease **45.8%** compared to Dec-2022

↘ Decrease **60.4%** compared to Jan-2022

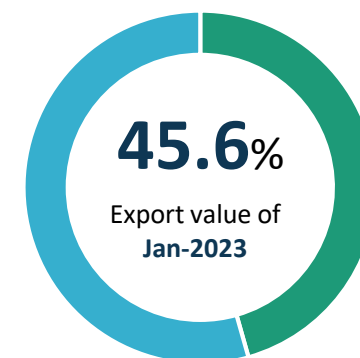
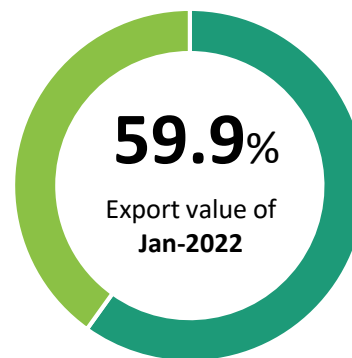
↓ **354 million USD** less than the monthly average rate in 2022

❖ Accumulated first month of 2023 reaches **4.2%** of total 2022

Percentage of export value to the U.S., Jan-2023



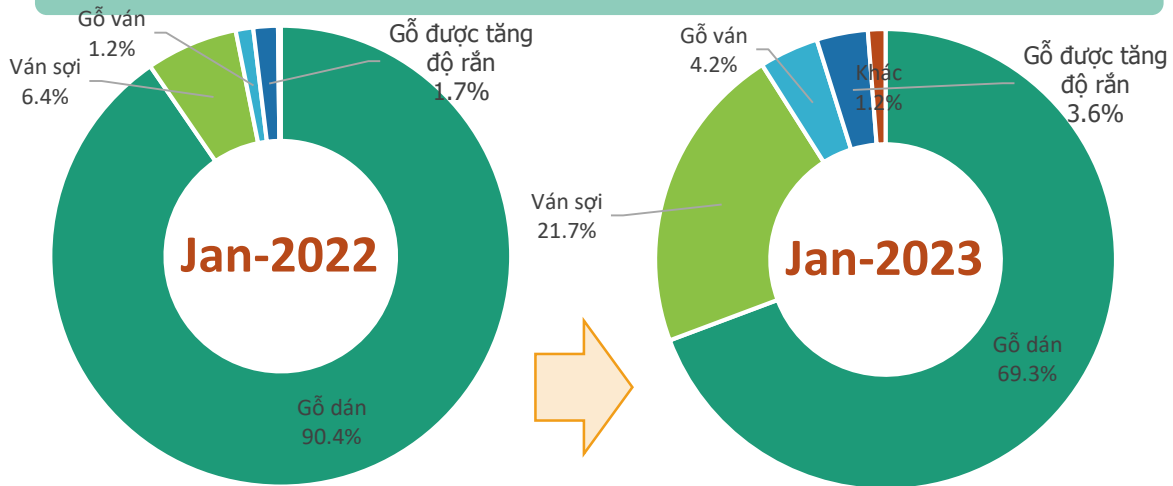
Changes in percentage of export value to the U.S., Jan-2023



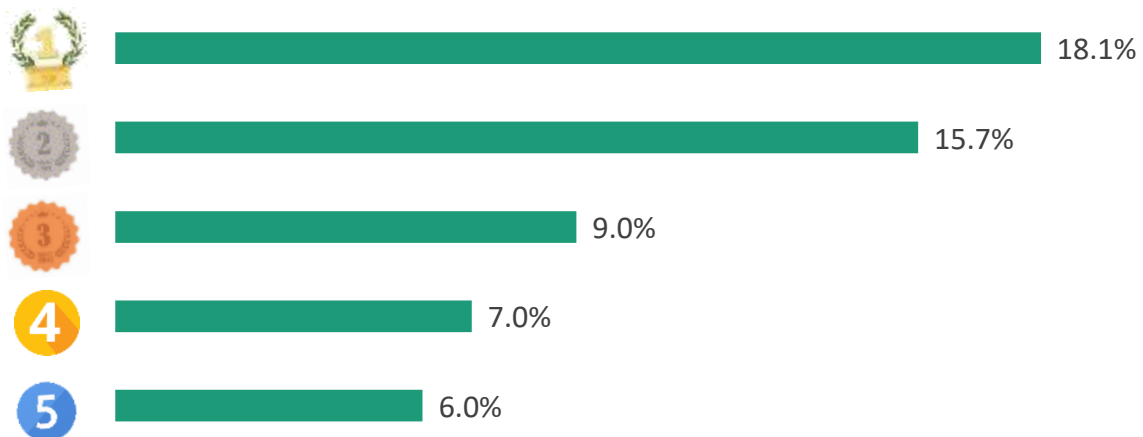


WOOD & PRODUCTS

Structure of exports by products to the U.S., Jan-2023



TOP 5 export enterprises by value to the U.S., Jan-2023



Export results to the U.S., Jan-2023



Gỗ dán

Value: **9.7** million USD
 Decrease **41%** compared to Dec-2022
 Decrease **85%** compared to Jan-2022

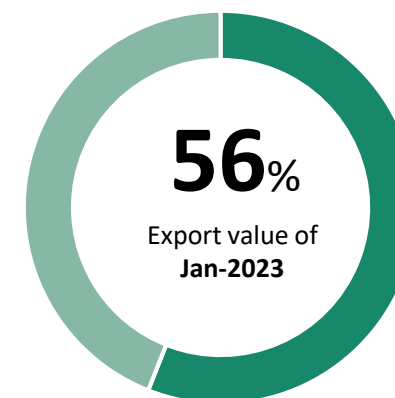
Ván sợi

Value: **3.0** million USD
 Decrease **15%** compared to Dec-2022
 Decrease **33%** compared to Jan-2022

Gỗ ván

Value: **0.6** million USD
 Decrease **8%** compared to Dec-2022
 Decrease **32%** compared to Jan-2022

Value ratio of TOP 5 export enterprises to the U.S., Jan-2023





WOOD & PRODUCTS

SPOTLIGHTS



1

• According to the US Census Bureau, new housing construction continued to decline in January 2023, this is the fifth consecutive month of decline.

2

• U.S. hardwood veneer imports increased 57% in 2022 with imports from most major trading partners increasing more than 25%. Imports from Italy account for a third of imports, up 27% in 2022, while imports from India, the second largest trading partner, have increased 63%.



FRUITS & VEGETABLES (EXPORT)

Export value to the U.S., Jan-2023



Export results to the U.S., Jan-2023

VALUE



12.3

million USD

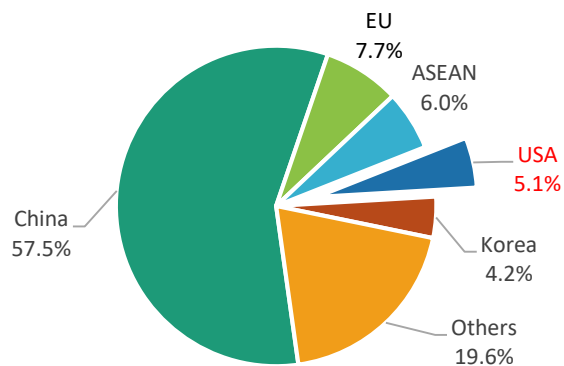
Decrease **21.2%** compared to Dec-2022

Decrease **45.1%** compared to Jan-2022

8.4 million USD less than the monthly average rate in 2022

Accumulated first month of 2023 reaches **9.1%** of total 2022

Percentage of export value to the U.S., Jan-2023



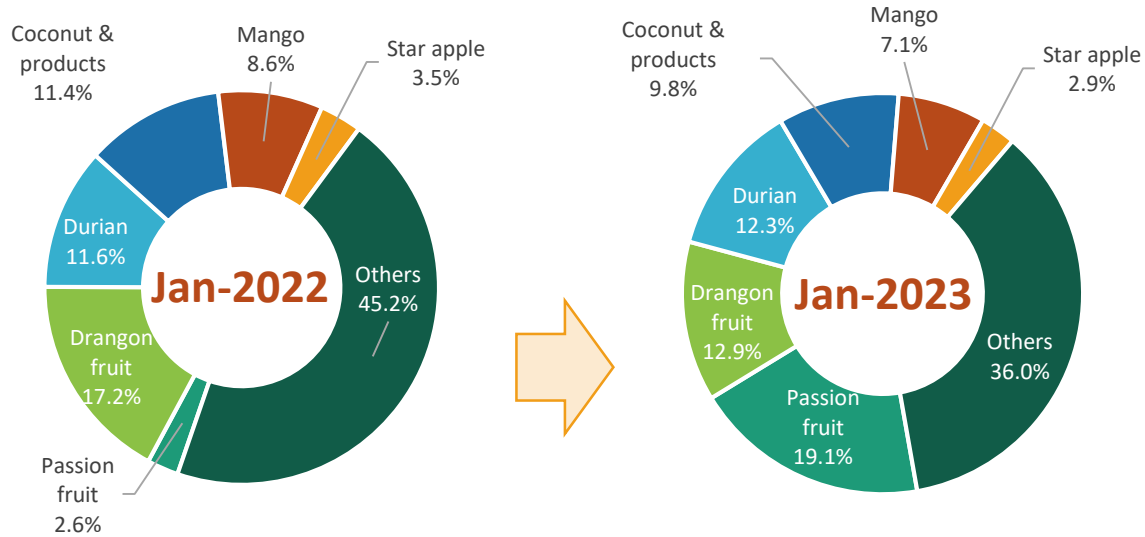
Changes in percentage of export value to the U.S., Jan-2023





FRUITS & VEGETABLES (EXPORT)

Structure of exports by products to the U.S., Jan-2023



Export results to the U.S., Jan-2023



Passion fruit

Value: **2.3** million USD

Decrease **4.7%** compared to Dec-2022

Increase **305.4%** compared to Jan-2022



Dragon fruit

Value: **1.6** million USD

Increase **17.0%** compared to Dec-2022

Decrease **58.8%** compared to Jan-2022



Durian

Value: **1.5** million USD

Decrease **28.8%** compared to Dec-2022

Decrease **41.9%** compared to Jan-2022



Coconut & products

Value: **1.2** million USD

Increase **44.2%** compared to Dec-2022

Decrease **52.9%** compared to Jan-2022



Mango

Value: **0.9** million USD

Increase **27.1%** compared to Dec-2022

Decrease **54.8%** compared to Jan-2022



Star apple

Value: **0.4** million USD

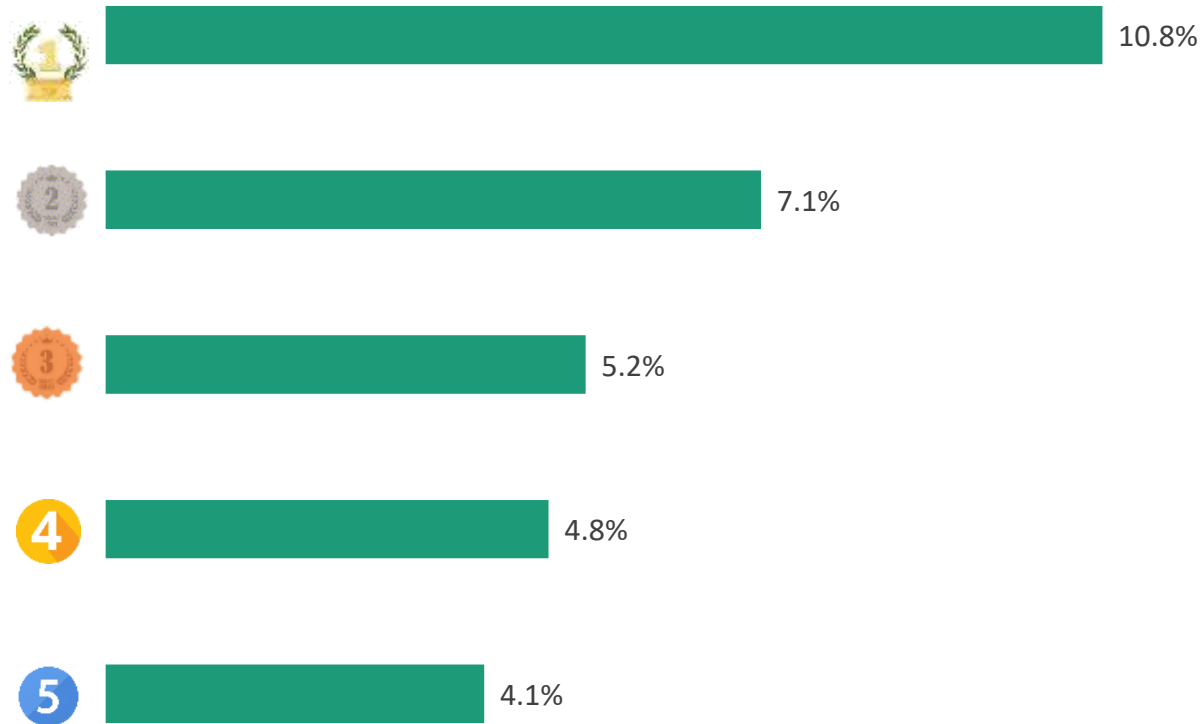
Decrease **22.5%** compared to Dec-2022

Decrease **54.6%** compared to Jan-2022



FRUITS & VEGETABLES (EXPORT)

TOP 5 export enterprises by value to
the U.S., Jan-2023



Value ratio of TOP 5 export enterprises to
the U.S., Jan-2023





FRUITS & VEGETABLES (IMPORT)

Import value from the U.S., Jan-2023



Import result from the U.S., Jan-2023

VALUE



19.6

million USD

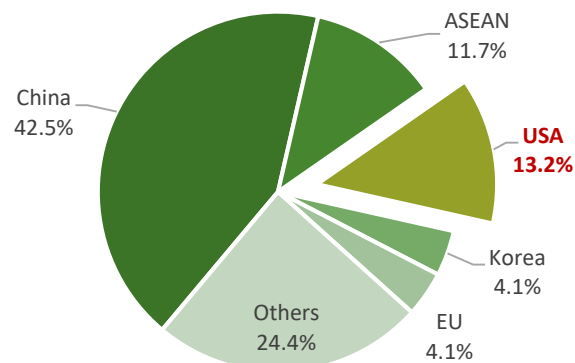
Decrease **45.6%** compared to Dec-2022

Decrease **19.5%** compared to Jan-2022

10.0 million USD less than the monthly average rate in 2022

Accumulated first month of 2023 reaches **5.5%** of total 2022

Percentage of import value from the U.S., Jan-2023



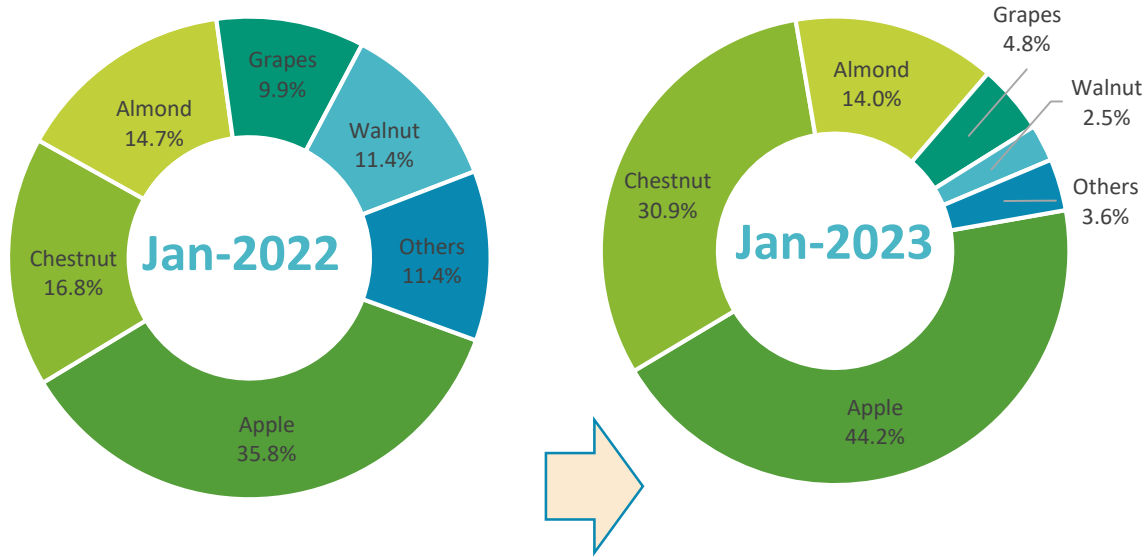
Changes in percentage of import value from the U.S., Jan-2023



FRUITS & VEGETABLES (IMPORT)



Structure of imports by products from the U.S., Jan-2023



Almond

Value: **2.8** million USD
 Decrease **20.5%** compared to Dec-2022
 Decrease **23.3%** compared to Jan-2022



Grapes

Value: **0.9** million USD
 Decrease **78.7%** compared to Dec-2022
 Decrease **61.2%** compared to Jan-2022

Import result from the U.S., Jan-2023



Apple

Value: **8.9** million USD
 Decrease **11.7%** compared to Dec-2022
 Decrease **0.5%** compared to Jan-2022



Chestnut

Value: **6.1** million USD
 Decrease **60.7%** compared to Dec-2022
 Increase **48.5%** compared to Jan-2022



Walnut

Value: **0.5** million USD
 Decrease **2.7%** compared to Dec-2022
 Decrease **82.1%** compared to Jan-2022

01

The Indian Government's announcement of a 70% tariff cut on US pecan exports, from 100% to 30%, brings huge financial relief to Georgia-area pecan growers. produces about one-third of all U.S. pecans.

Source: Freshplaza.com

02

The Animal and Plant Health Inspection Service (APHIS) of the United States Department of Agriculture (USDA) allows the import of fresh mangoes from Grenada into the United States from February 15, 2023.

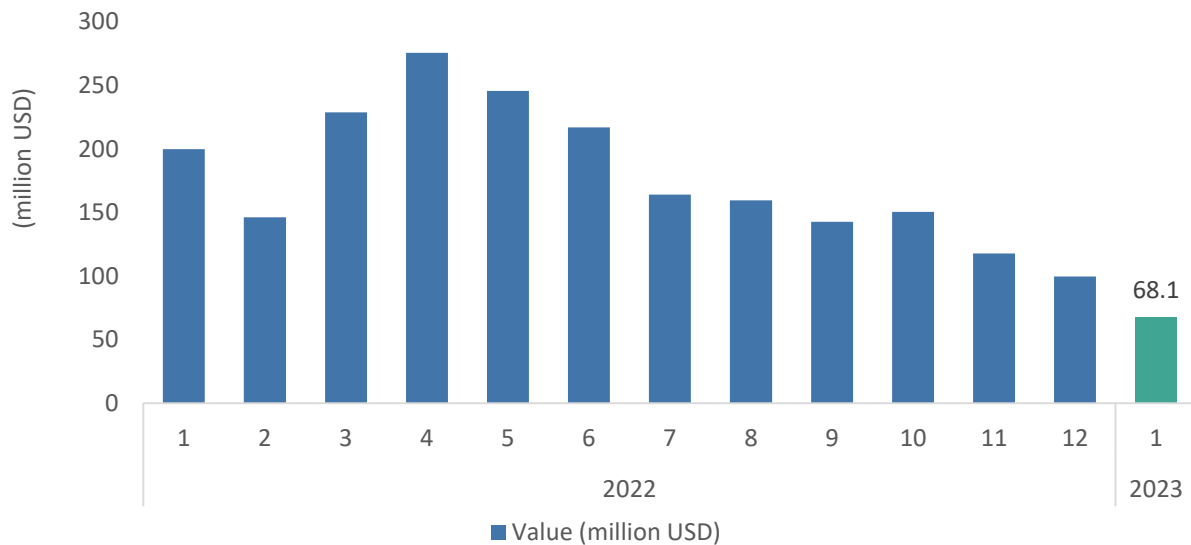
Source: Freshplaza.com





SEAFOOD

Export volume and value to the U.S., Jan-2023



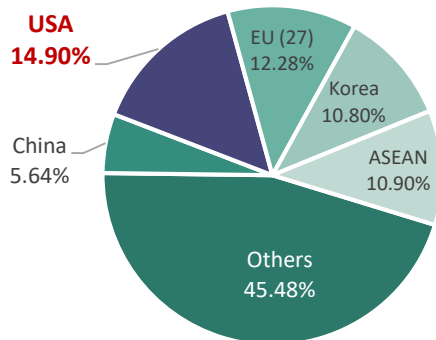
Export results to the U.S., Jan-2023

VALUE

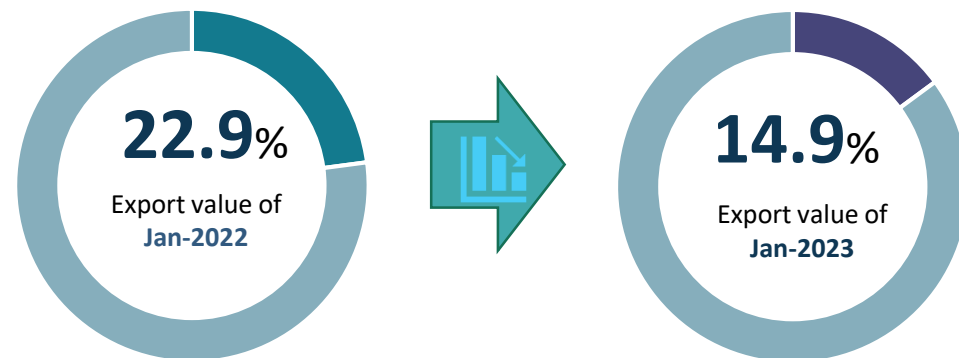
68.1 million USD

- ↘ Decrease **31.7%** compared to Dec-2022
- ↘ Decrease **65.9%** compared to Jan-2022
- ↘ **110.8 million USD** less than the monthly average rate in 2022

Percentage of export value to the U.S., Jan-2023



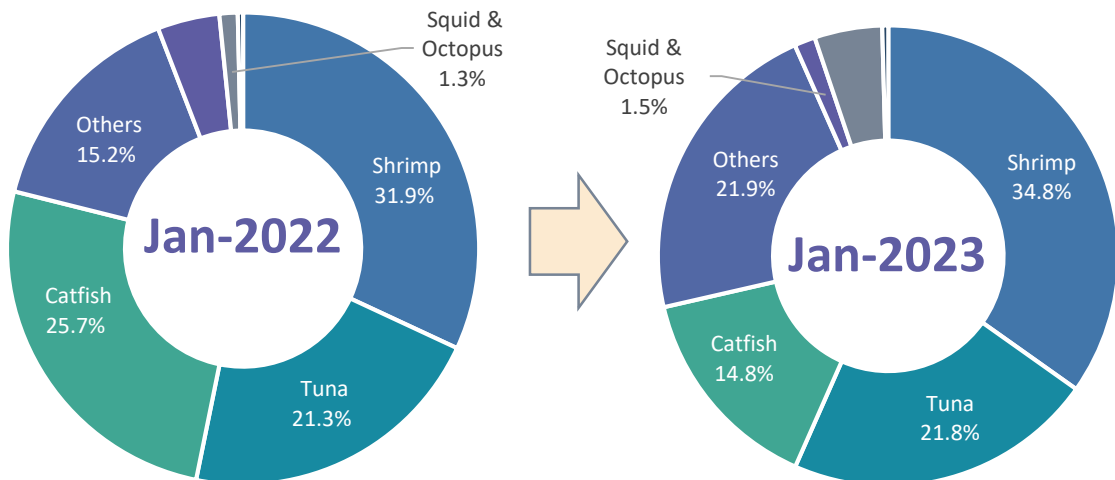
Changes in percentage of export value to the U.S., Jan-2023



SEAFOOD



Structure of exports by products to the U.S., Jan-2023



Export results to the U.S., Jan-2023



Shrimp

Value: **23.1** million USD

Decrease **30.6%** compared to Dec-2022

Decrease **63.7%** compared to Jan-2022



Tuna

Value: **14.5** million USD

Decrease **34.0%** compared to Dec-2022

Decrease **65.8%** compared to Jan-2022



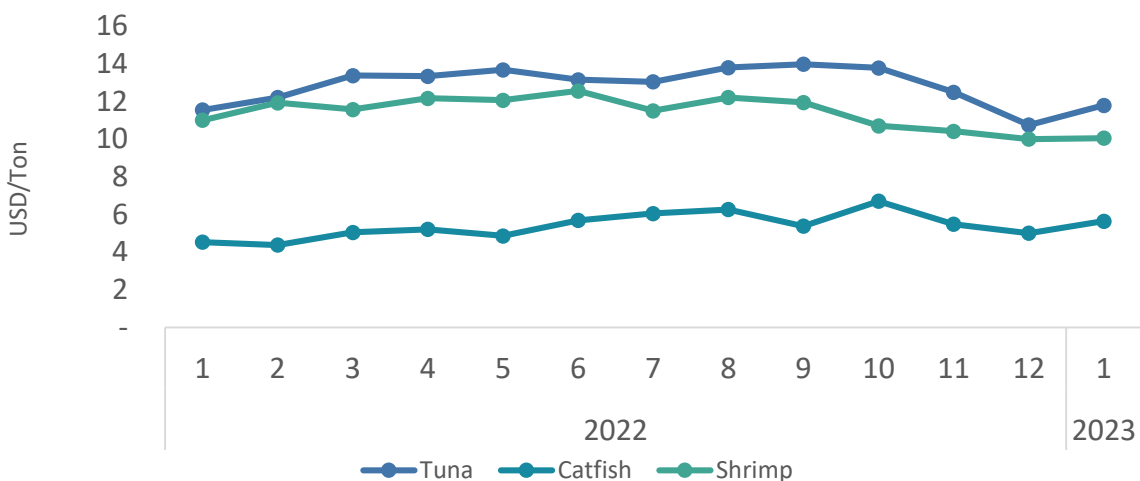
Catfish

Value: **9.8** million USD

Decrease **41.5%** compared to Dec-2022

Decrease **80.8%** compared to Jan-2022

Average export seafood price to the U.S., Jan-2023



Tuna

The average export price in Jan-2023 is **11.8** USD/kg; **Increase 12.7%** compared to the previous month; and **increase 2.1** compared to the same month of 2022.

Catfish

The average export price in Jan-2023 is **5.6** USD/kg; **Increase 12.7%** compared to the previous month; and **increase 24.5%** compared to the same month of 2022.

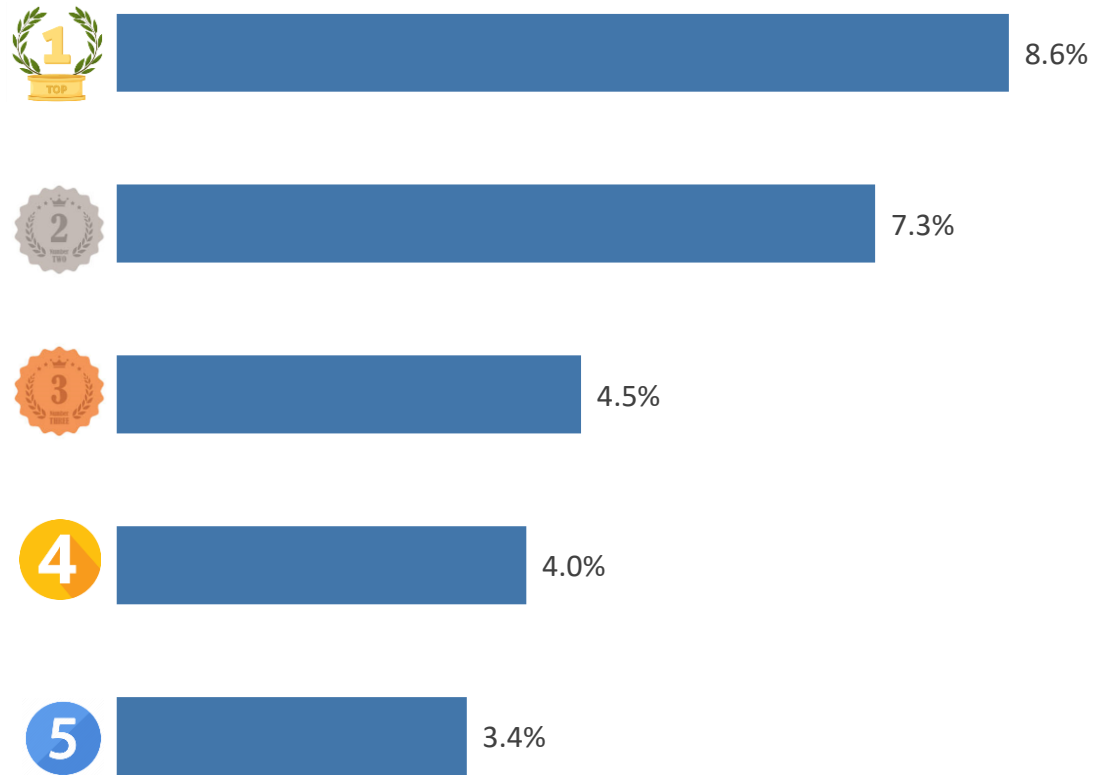
Shrimp

The average export price in Jan-2023 is **10.0** USD/kg; **Increase 0.5%** compared to the previous month; and **decrease 8.7%** compared to the same month of 2022.

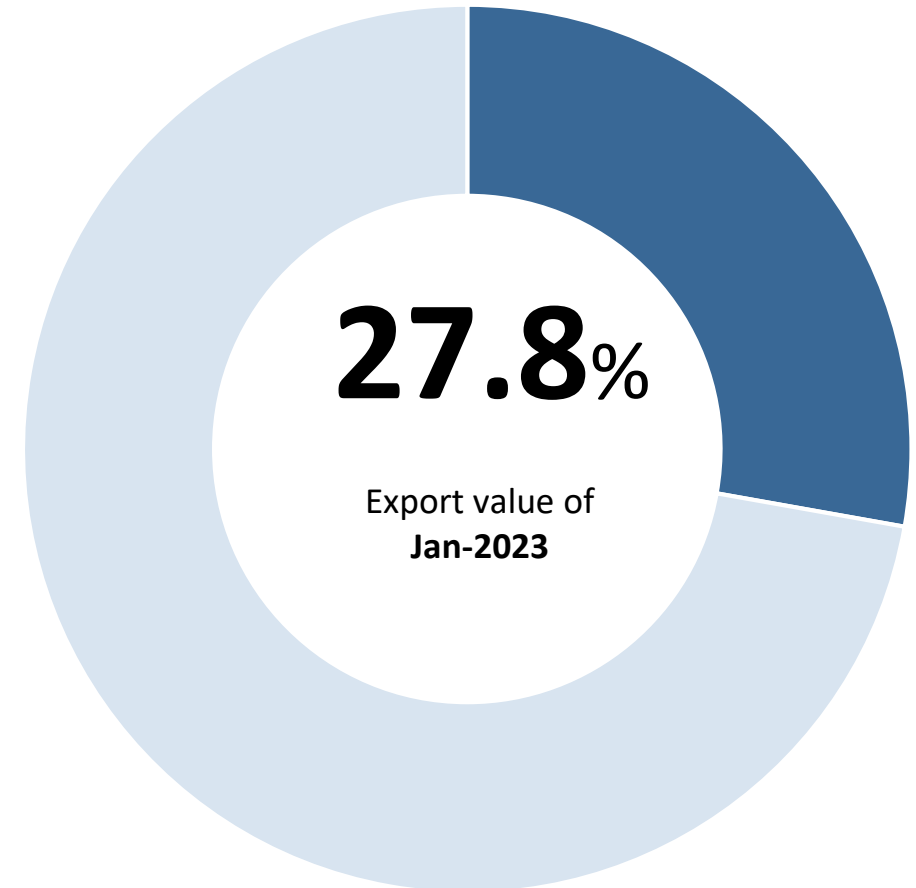


SEAFOOD

TOP 5 export enterprises by value to the U.S., Jan-2023



Value ratio of TOP 5 export enterprises to the U.S., Jan-2023





SEAFOOD

SPOTLIGHTS



01

Seafood inflation in the United States is low but still affecting sales

In January 2023, frozen seafood prices increased by 6.3% to an average of 10.44 USD/unit compared to the same period in 2022. Other types of seafood increased by an average of 7.4% to 2.14 USD and seafood Fresh produce has the lowest inflation rate of 3.3% on average to 8.95 USD per unit. This is much lower than the inflation rate for food and beverages. Still, this level of inflation continues to affect sales across the United States.

Source: Vasep Feb-2023

02

In 2022, US seafood imports broke records

According to seafood trade data from the US National Oceanic and Atmospheric Administration (NOAA), the US imported 3,362,079 tons of seafood, worth \$30.4 billion in 2022, an increase of 2% in terms of volume and 7% in value compared to 2021. Both figures are records for a country that is one of the world's two largest seafood importers.

Source: Vasep Feb-2023

03

NOAA extends deadline for evaluating compliance with mammal bycatch requirements

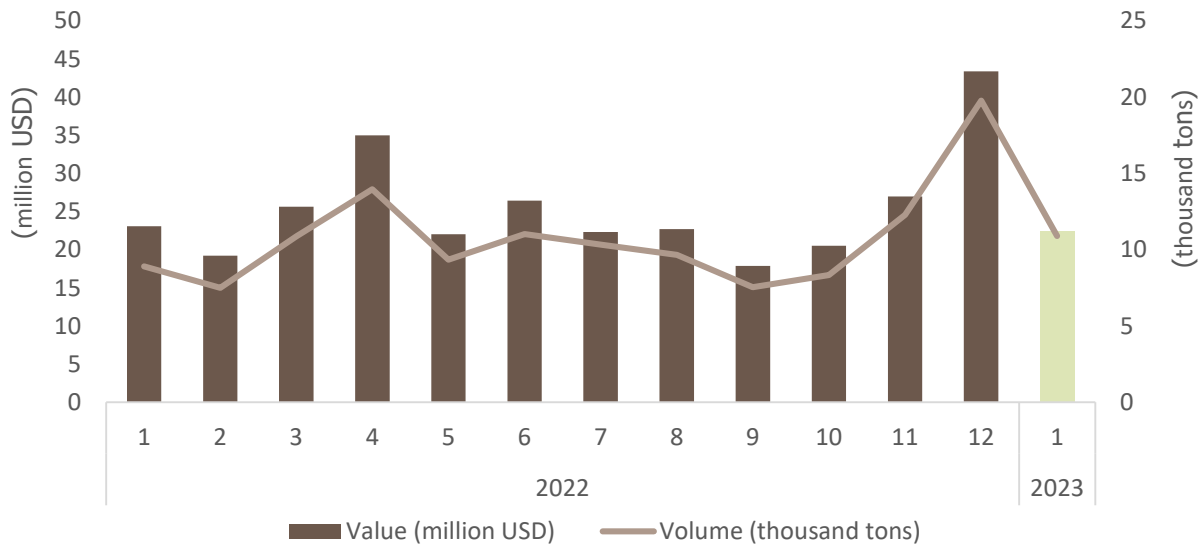
The US National Oceanic and Atmospheric Administration (NOAA Fisheries) fisheries agency has extended the deadline to evaluate applications from countries seeking to demonstrate their fishing practices meet the Meets U.S. standards for marine mammal bycatch. Countries will have until December 31, 2023, to receive results for their commercial fishing activities exporting fish and fish products to the United States.

Source: Vasep Feb-2023



COFFEE

Export volume and value to the U.S., Jan-2023



Export results to the U.S., Jan-2023

22.4 million USD \$

Decrease **48.4%** compared to Dec-2022

Decrease **2.9%** compared to Jan-2022

3.0 million USD less than the monthly average rate in 2022

Tháng đầu năm 2023, Reaches **7,3%** of total 2022

10.9 thousand tons

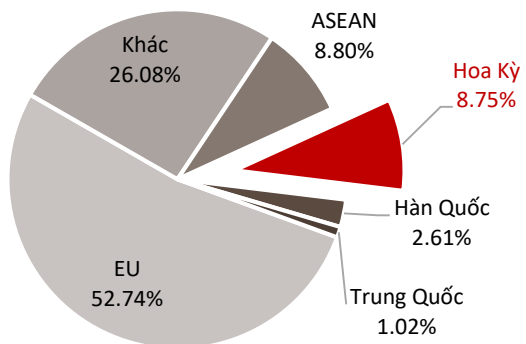
Decrease **44.8%** compared to Dec-2022

Increase **22.5%** compared to Jan-2022

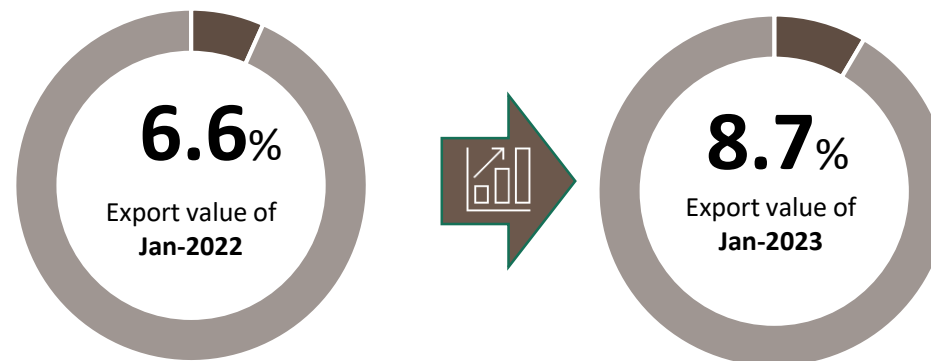
0.1 thousand tons more than the monthly average rate in 2022

Tháng đầu năm 2023, Reaches **8,4%** of total 2022

Percentage of export value to the U.S., Jan-2023

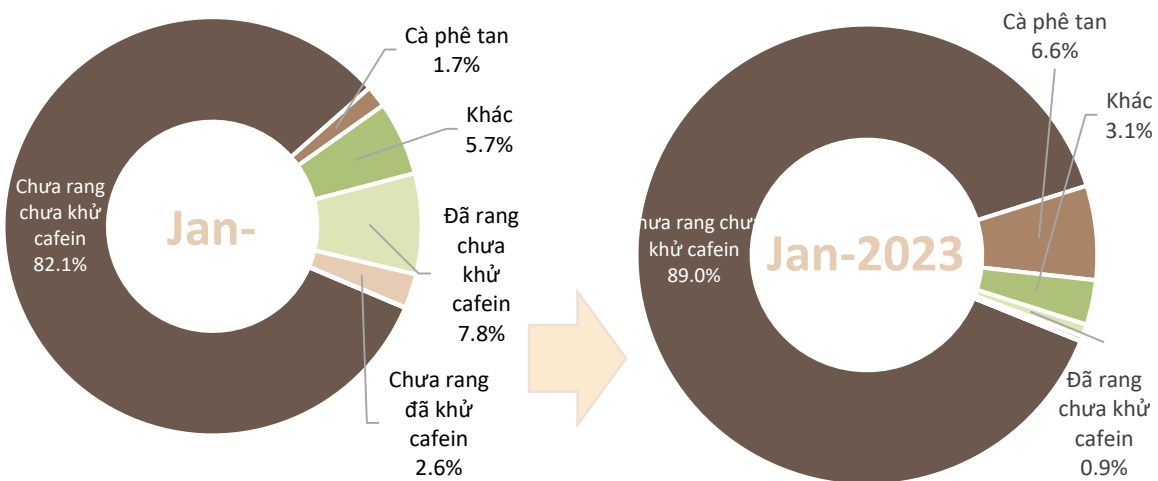


Changes in percentage of export value to the U.S., Jan-2023

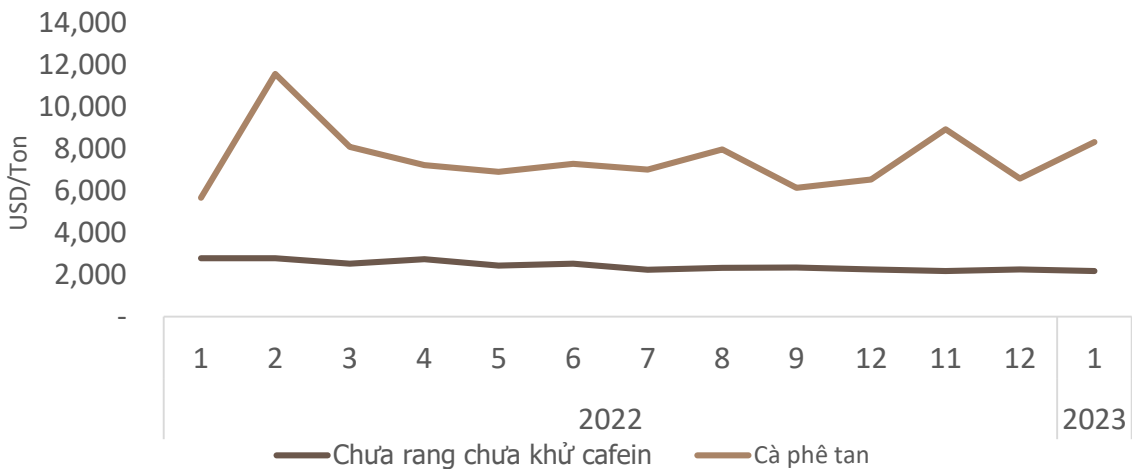


COFFEE

Structure of exports by products to cà phê the U.S., Jan-2023



Giá cà phê Average export price to the U.S., Jan-2023



Export results to cà phê the U.S., Jan-2023



Chưa rang chưa khử caffein

Value: **19,9** million USD

Decrease **46,2%** compared to Dec-2022

Increase **7,4%** compared to Jan-2022

Cà phê tan

Giá bình quân trong Jan-2023 ở mức **8.307** USD/Ton; Increase **26,5%** compared to the previous month; and Increase **47,1%** compared to the same month of 2022.



Chưa rang đã khử caffein

Value: **0,1** million USD

Decrease **96,4%** compared to Dec-2022

Decrease **62%** compared to Jan-2022

Cà phê chưa rang chưa khử caffein

Giá bình quân trong T2/2023 ở mức **2.172** USD/Ton; Decrease **3,6%** compared to the previous month; and Decrease **21,8%** compared to the same month of 2022.



Cà phê tan

Value: **1,5** million USD

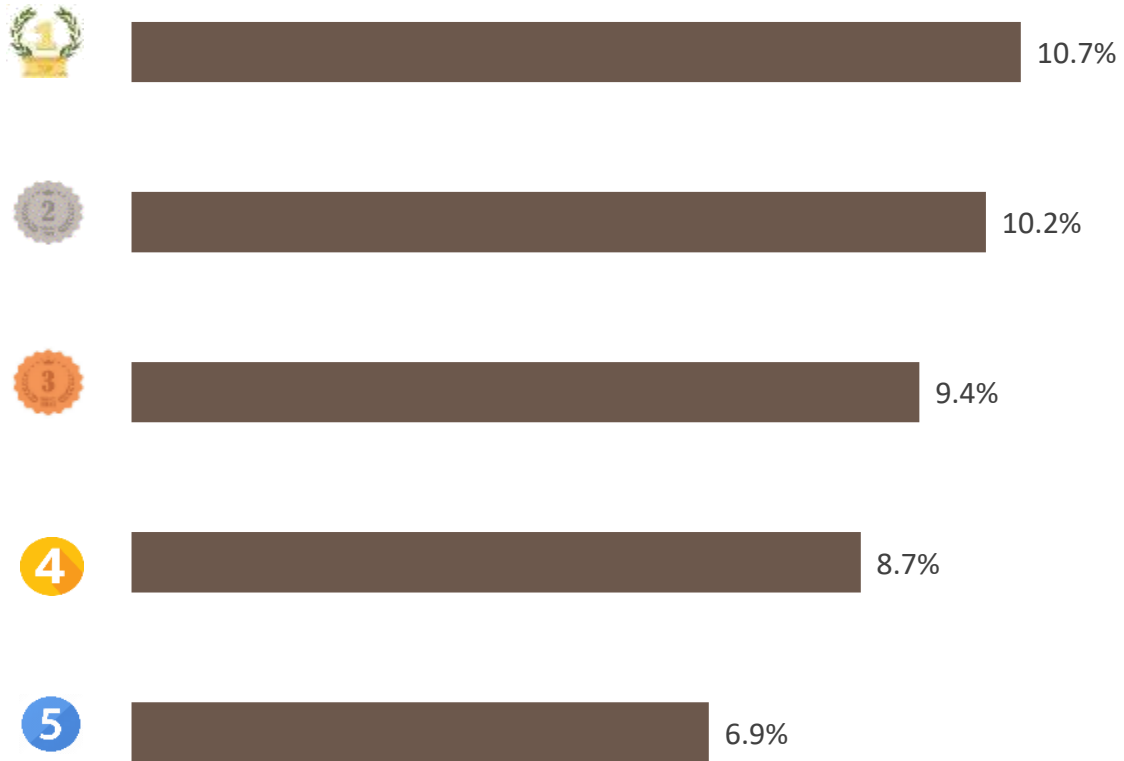
Decrease **36,8%** compared to Dec-2022

Increase **35,8%** compared to Jan-2022

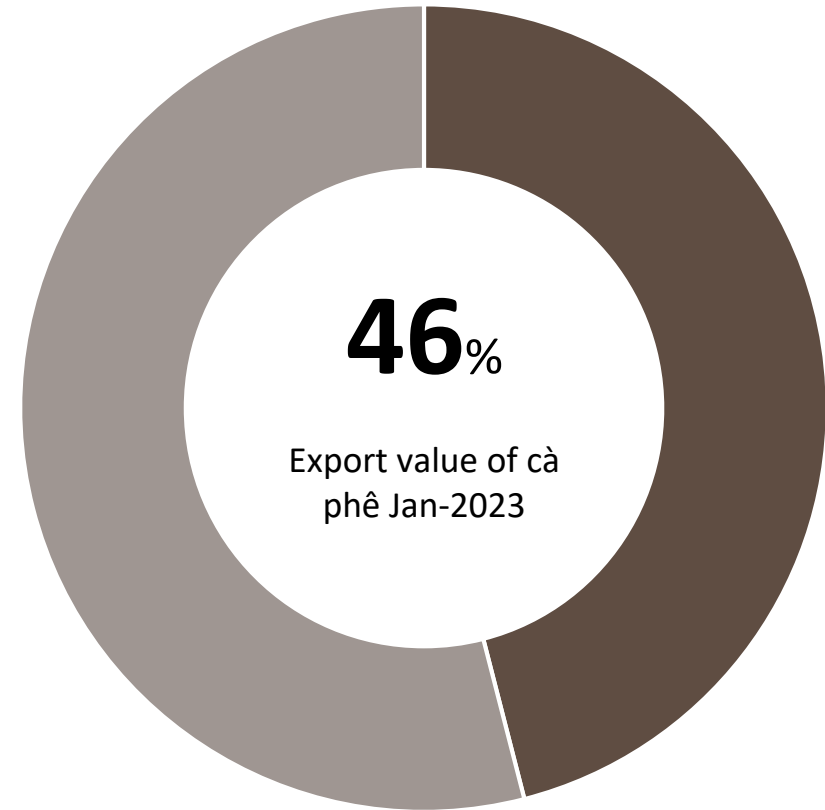


COFFEE

TOP 5 export enterprises by value to Cà phê the U.S., Jan-2023



Value ratio of TOP 5 export enterprises to Cà phê the U.S., Jan-2023





01

According to data from the US International Trade Commission, in the first 2 months of 2023, the US imported coffee from the world to nearly 236.8 thousand tons, worth 1.28 billion USD, down 7.7% in quantity and decrease 5.0% in value compared to the same period in 2022.

In February 2023, the average US coffee import price from the world reached 5,237 USD/ton, down 6.0% compared to January 2023 and down 2.0% compared to February 2022. In the first 2 months of 2023, the average import price of US coffee from the world reached 5,408 USD/ton, up 2.9% over the same period in 2022.

Source: Agency of Foreign Trade - Ministry of Industry and Trade (MOIT) (4/2023)

02

According to statistics from the US International Trade Commission, in the first 2 months of 2023, the US imported coffee from Brazil reached 66.66 thousand tons, worth 277.34 million USD, down 14.7 % in volume and down 9.5% in value over the same period in 2022. Brazil's coffee market share in total US imports decreased from 30.44% in the first 2 months of 2022 to 28.15% in the first 2 months of 2023 and early 2022 to 28.15% in the first 2 months of 2023.

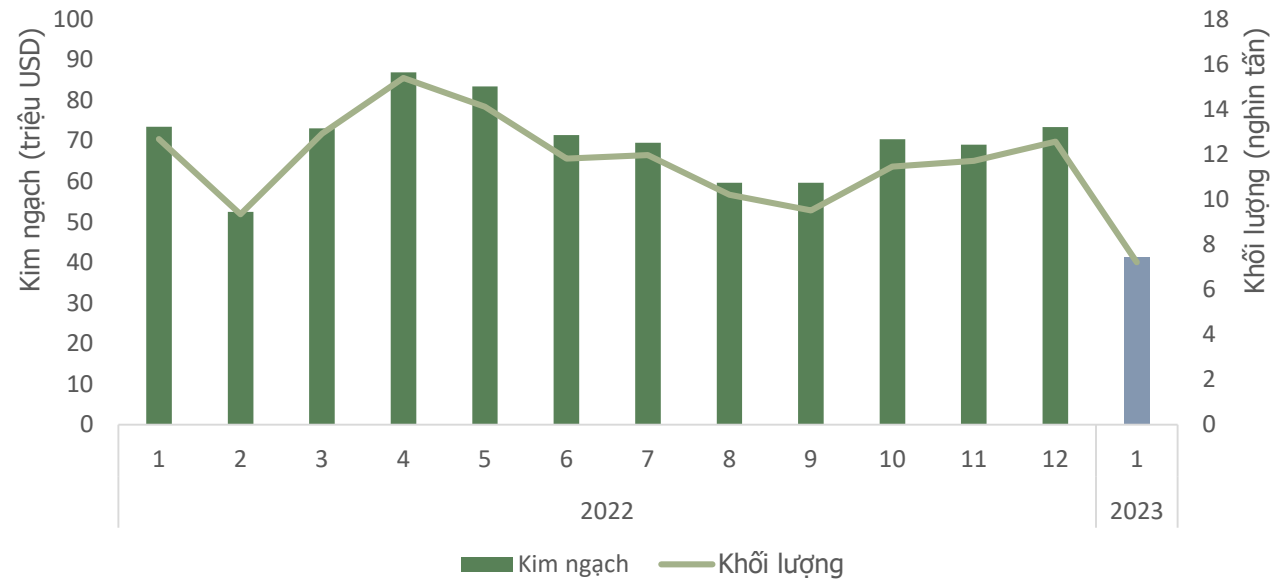
Source: Agency of Foreign Trade - Ministry of Industry and Trade (MOIT) (4/2023)





CASHEW NUTS

Export volume and value to điều the U.S., Jan-2023



Export results to điều the U.S., Jan-2023

VALUE

41,3 million USD

↓ Decrease **43,8%** compared to Dec-2022

↓ Decrease **43,8%** compared to Jan-2022

↓ Thấp hơn **28,9 million USD** less than the monthly average rate in 2022

VOLUME

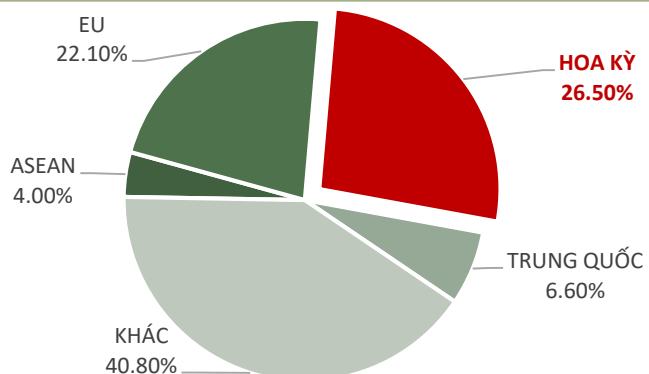
7.216 tons

↓ Decrease **42,5%** compared to Dec-2022

↓ Decrease **43,1%** compared to Jan-2022

↓ Thấp hơn **4.758 tons** less than the monthly average rate in 2022

Percentage of export value to điều của Việt Nam the U.S., Jan-2023



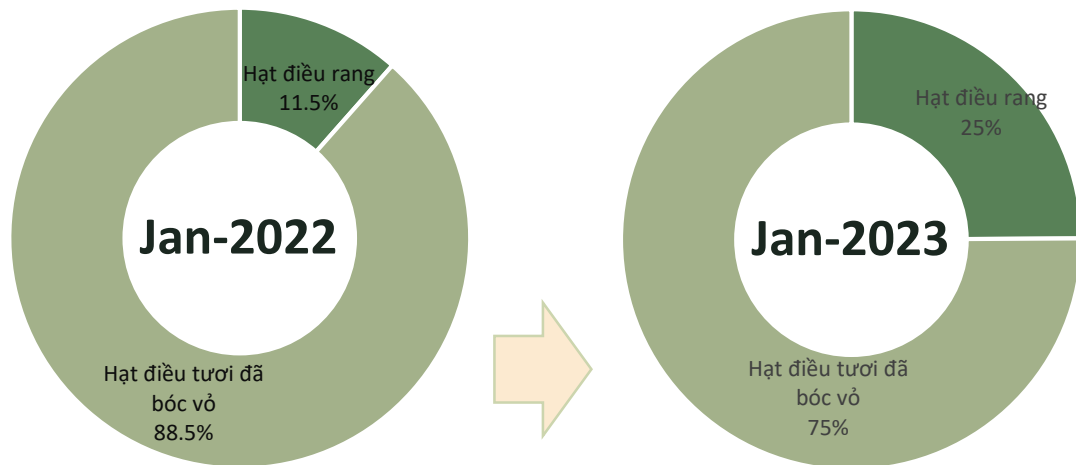
Changes in percentage of export value to điều của Việt Nam the U.S., Jan-2023



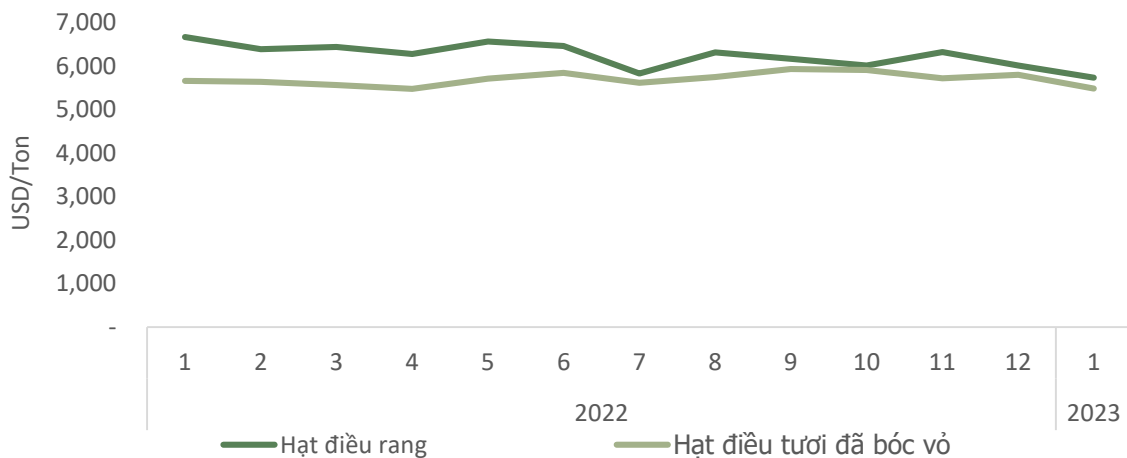


CASHEW NUTS

Structure of exports by products to **điều** the U.S., Jan-2023



Giá điều Average export price to the U.S., Jan-2023



Export results to **điều** the U.S., Jan-2023



Điều tươi đã bóc vỏ

Value: **30,64** million USD

Decrease **49,4%** compared to Dec-2022

Decrease **50,72%** compared to Jan-2022



Điều rang

Value: **110,2** million USD

Decrease **20,97%** compared to Dec-2022

Decrease **25,57%** compared to Jan-2022

Điều tươi đã bóc vỏ

The average export price in Jan-2023 is **5.578**USD/Ton; **Decrease 5,5%** compared to the previous month; and **Decrease 3,1%** compared to the same month of 2022.

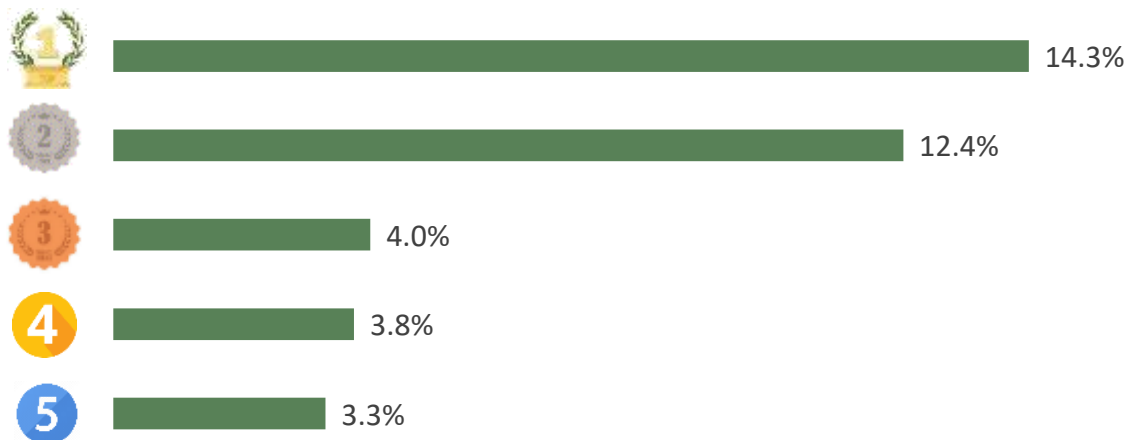
Điều rang

The average export price in Jan-2023 is **5.732** USD/Ton; **Decrease 4,7%** compared to the previous month; and **Decrease 14%** compared to the same month of 2022.

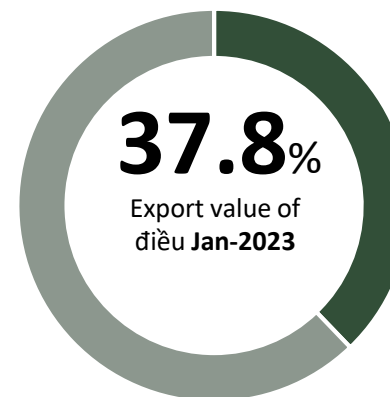


CASHEW NUTS

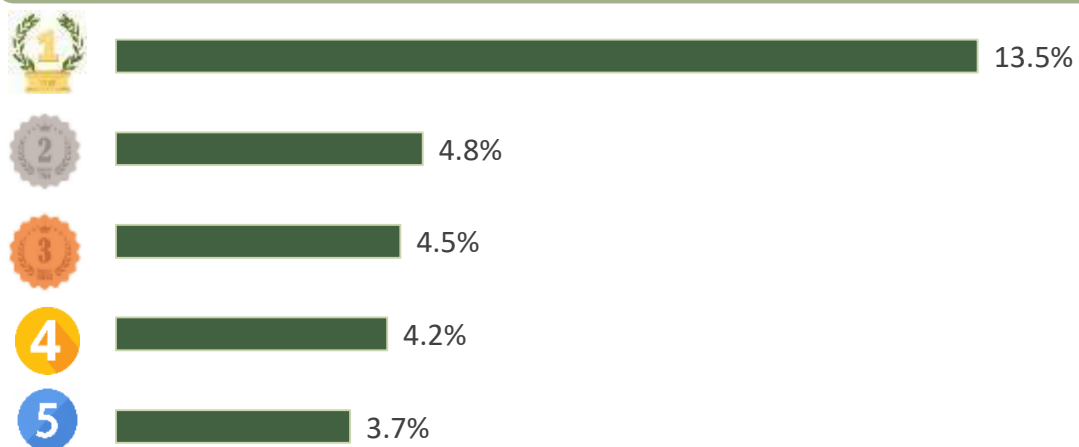
TOP 5 export enterprises by value to Hạt điều the U.S., Jan-2023



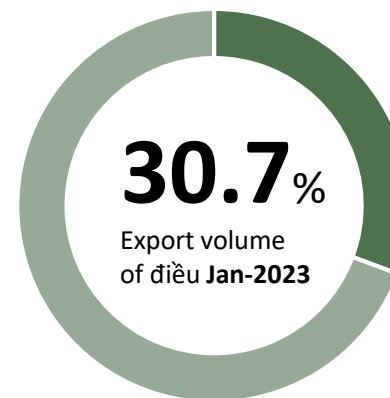
Value ratio of TOP 5 export enterprises to Hạt điều the U.S., Jan-2023



TOP 5 export enterprises by volume to Hạt điều the U.S., Jan-2023



Volume ratio of TOP 5 export enterprises to Hạt điều the U.S., Jan-2023



CASHEW NUTS

SPOTLIGHTS

01

According to the US International Trade Commission, in the first 11 months of 2022, the US imported cashew nuts from the world market reached over 137,000 tons, worth 867.4 million USD, down 17.9% in volume and down 19.2% in value compared to the same period in 2021.

Of which, the United States imported cashew nuts from Vietnam reaching 121,950 tons, worth 768.49 million USD, down 18.2% in volume and 19.6% in value.

Vietnam's cashew market share in total US imports accounts for 89% in 11 months of 2022, lower than the market share of 89.32% in 11 months of 2021.

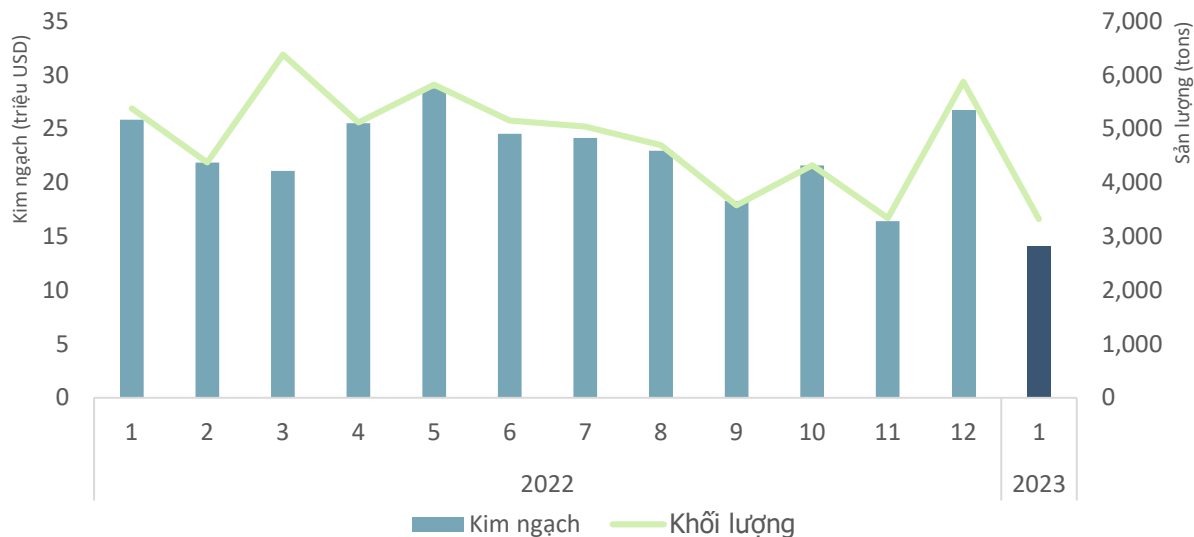
Source: danviet.vn



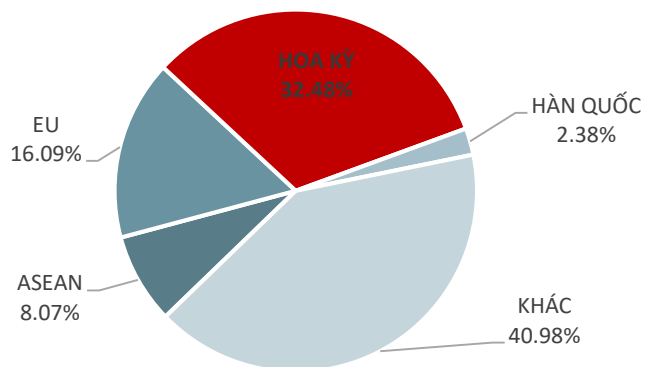


PEPPER

Export volume and value to hồ tiêu the U.S., Jan-2023



Percentage of export value to hồ tiêu của Việt Nam the U.S., Jan-2023



Export results to hồ tiêu the U.S., Jan-2023

VALUE

14,04 million USD

Decrease **47,6%** compared to Dec-2022

Decrease **45,7%** compared to Jan-2022

Thấp hơn **9,1 million USD** less than the monthly average rate in 2022

VOLUME

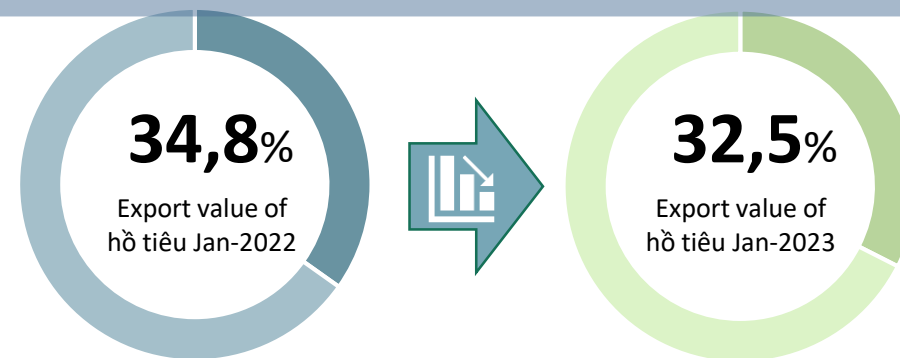
3.320 tons

Decrease **43,5%** compared to Dec-2022

Decrease **38,3%** compared to Jan-2022

Thấp hơn **1.602 tons** less than the monthly average rate in 2022

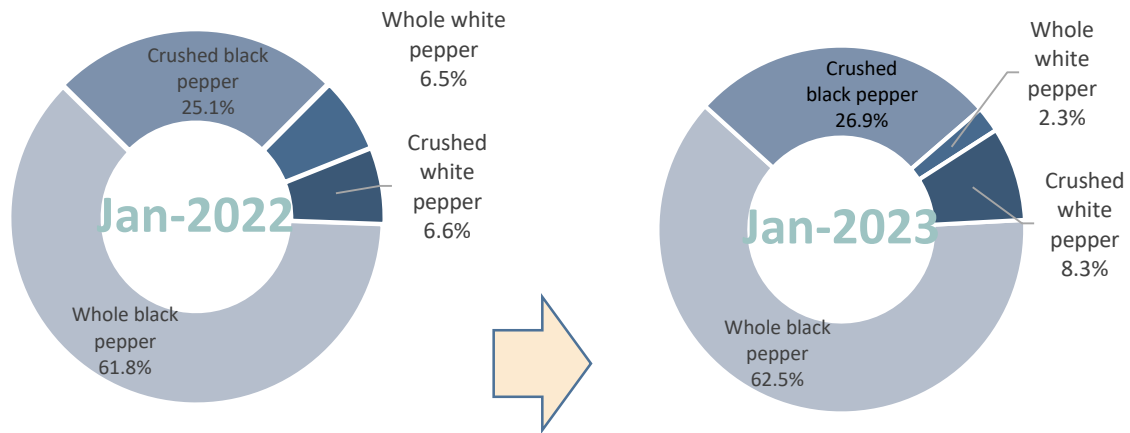
Changes in percentage of export value to hồ tiêu của Việt Nam the U.S., Jan-2023



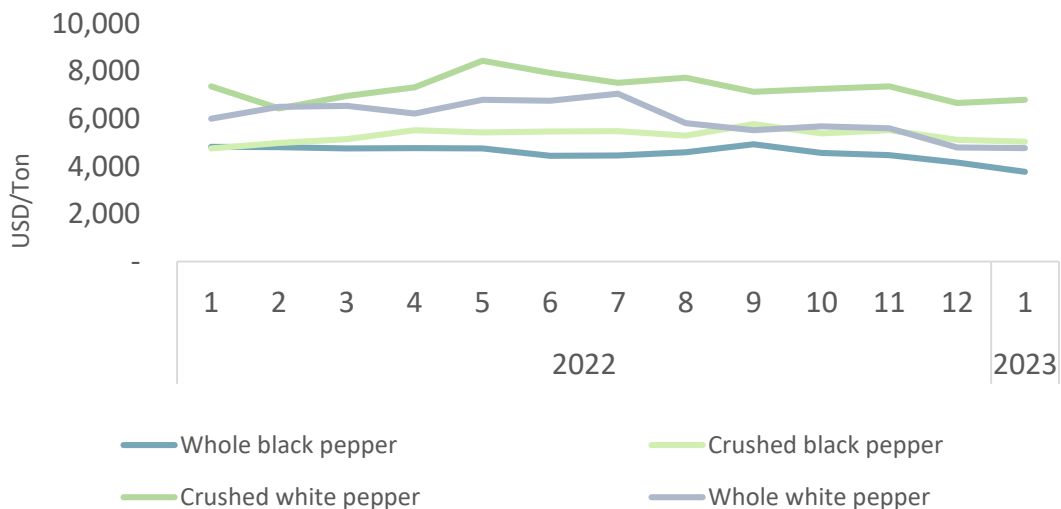


PEPPER

Structure of exports by products to hồ tiêu the U.S., Jan-2023



Giá hồ tiêu Average export price to the U.S., Jan-2023



Export results to hồ tiêu the U.S., Jan-2023



Whole black pepper

Value: **8,8** million USD

Decrease **31%** compared to Dec-2022

Decrease **43%** compared to Jan-2022

Whole black pepper

The average export price in Jan-2023 is **3.770 USD/Ton**; **Decrease 9,1%** compared to the previous month; and **Decrease 21,6%** compared to the same month of 2022.



Crushed black pepper

Value: **3,8** million USD

Decrease **67,3%** compared to Dec-2022

Decrease **39,4%** compared to Jan-2022

Crushed black pepper

The average export price in Jan-2023 is **5.025 USD/Ton**; **Decrease 1,5%** compared to the previous month; and **Increase 5,8%** compared to the same month of 2022.



Whole White pepper

Value: **0,3** triệu USD

Decrease **72,4%** compared to Dec-2022

Decrease **80,2%** compared to Jan-2022

Crushed white pepper

The average export price in Jan-2023 is **6.792 USD/Ton**; **Increase 2%** compared to the previous month; and **Decrease 7,6%** compared to the same month of 2022.



Crushed white pepper

Value: **1,2** million USD

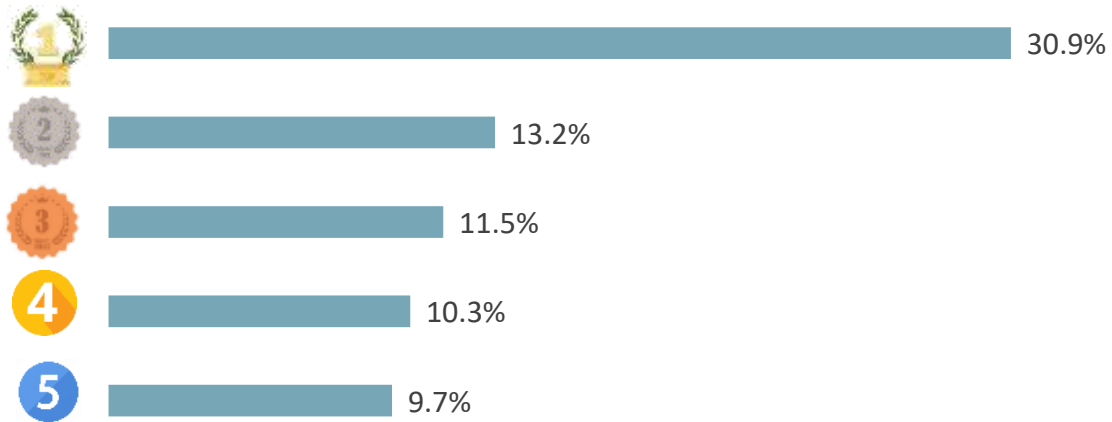
Decrease **2,6%** compared to Dec-2022

Decrease **29,4%** compared to Jan-2022

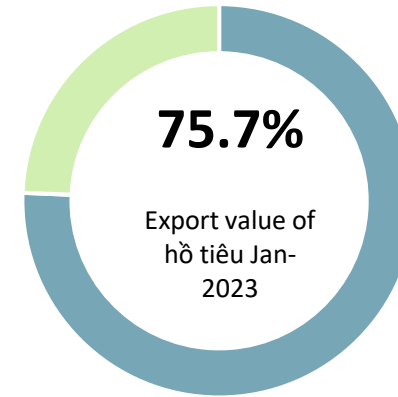


PEPPER

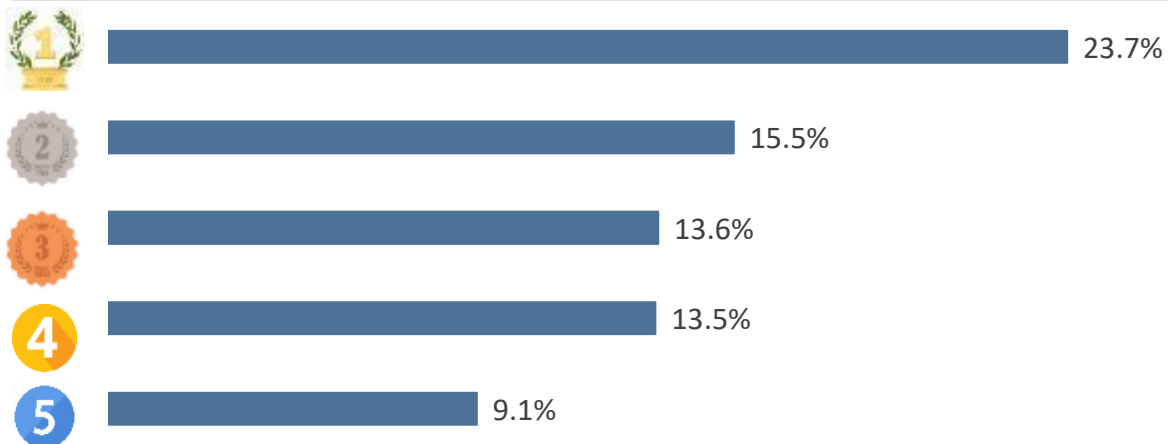
TOP 5 export enterprises by value to Hồ tiêu the U.S., Jan-2023



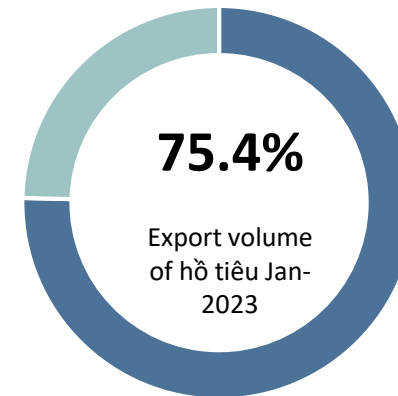
Value ratio of TOP 5 export enterprises to Hồ tiêu the U.S., Jan-2023



TOP 5 export enterprises by volume to Hồ tiêu the U.S., Jan-2023



Volume ratio of TOP 5 export enterprises to Hồ tiêu the U.S., Jan-2023



PEPPER

SPOTLIGHTS



01

Data from the United States International Trade Commission (USITC) shows that US pepper imports in 2022 reached 87,619 tons, down 8.7% compared to the record level of 94,174 tons in 2021 and recorded a decline for the first time after three consecutive years of growth.

However, because import prices increased by 31% compared to 2021 (reaching an average of 5,024 USD/Ton), US pepper import turnover increased by 22.1% to 440.2 million USD last year.

Overall, the amount of US pepper imported from main suppliers such as Brazil, India and Indonesia decreased compared to the previous year, with decreases of 43.3%, 29.6% and 0.9% respectively.

Source: nguoiquansat.vn





RUBBER

Export volume and value to Cao su the U.S., Jan-2023



Export results to Cao su the U.S., Jan-2023

2,25 million USD \$

Decrease **50%** compared to Dec-2022

Decrease **60,1%** compared to Jan-2022

Thấp hơn **2,14 million USD** less than the monthly average rate in 2022

Reaches **4,5%** of total 2022

1,83 thousand tons

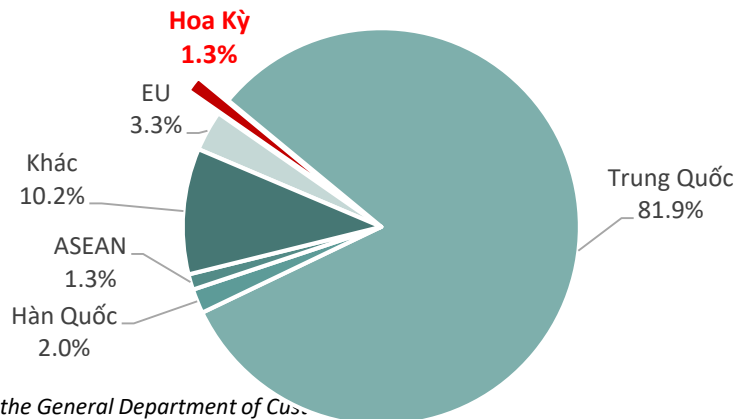
Decrease **45,8%** so với T12/2022

Decrease **45,4%** compared to Jan-2022

Thấp hơn **1.689 tons** so với bình quân theo tháng năm 2022

Reaches **6,3%** khối of total 2022

Percentage of export value to cao su của Việt Nam the U.S., Jan-2023



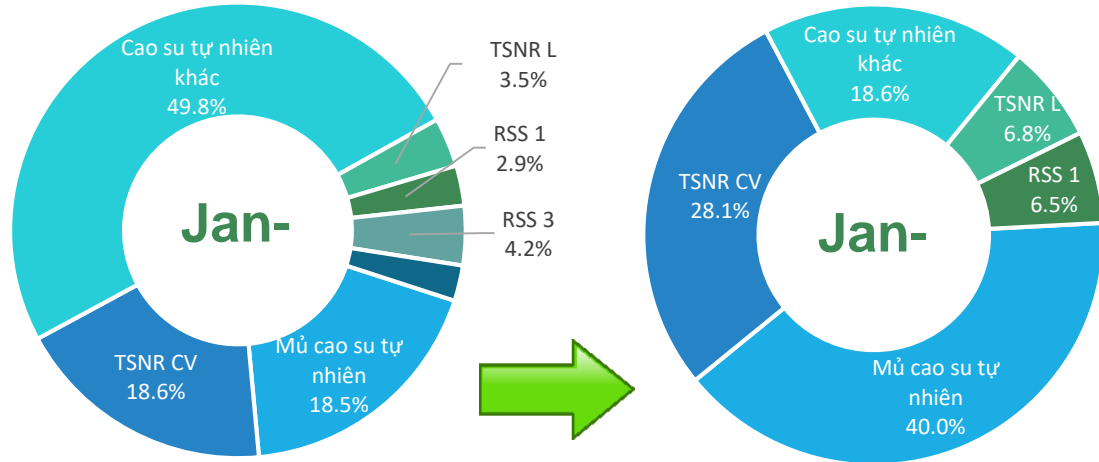
Changes in percentage of export value to cao su của Việt Nam the U.S., Jan-2023



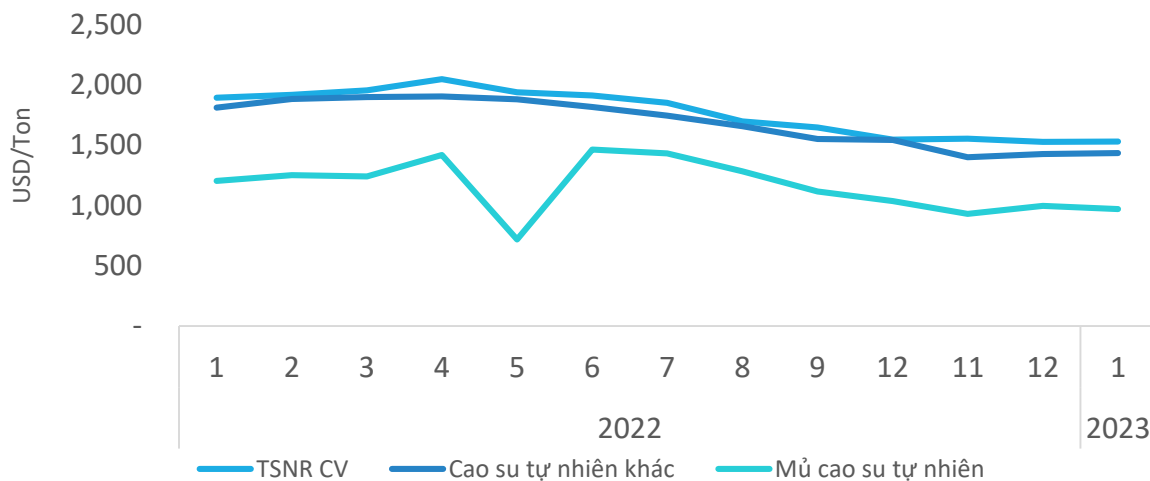


RUBBER

Structure of exports by products to Cao su tự nhiên the U.S., Jan-2023



Giá Cao su tự nhiên Average export price to the U.S., Jan-2023



Export results to Cao su tự nhiên the U.S., Jan-2023



Cao su tự nhiên khác

Value: **0,42** million USD

Decrease **68,8%** compared to Dec-2022

Decrease **84,4%** compared to Jan-2022



TSNR CV

Value: **0,63** million USD

Decrease **48%** compared to Dec-2022

Decrease **36,8%** compared to Jan-2022



Mủ cao su tự nhiên

Value: **0,90** million USD

Decrease **15,1%** compared to Dec-2022

Decrease **9,9%** compared to Jan-2022

Cao su tự nhiên khác

The average export price in Jan-2023 is **1.433** USD/Ton; **Increase 0,6%** compared to the previous month; and **Decrease 20,9%** compared to the same month of 2022.

TSNR CV

The average export price in Jan-2023 is **1.529** USD/Ton; **Increase 0,2%** compared to the previous month; and **Decrease 19,2%** compared to the same month of 2022.

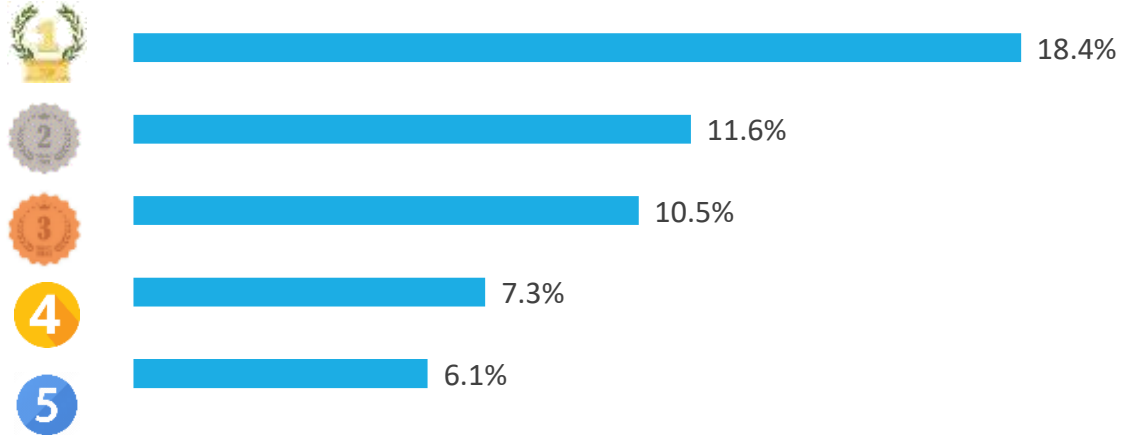
Mủ cao su tự nhiên

The average export price in Jan-2023 is **969** USD/Ton; **Decrease 2,7%** compared to the previous month; and **Decrease 19,3%** compared to the same month of 2022.

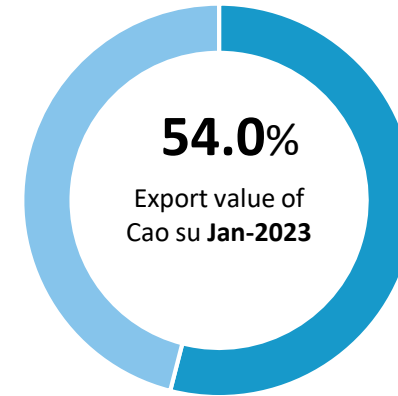


RUBBER

TOP 5 export enterprises by value to Cao su the U.S., Jan-2023



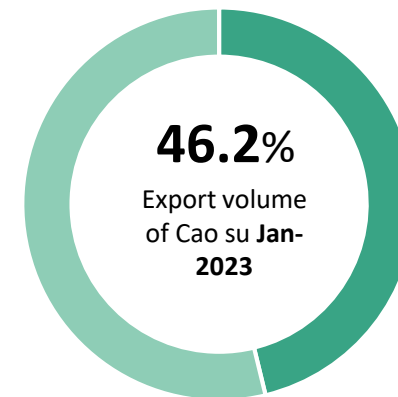
Value ratio of TOP 5 export enterprises to Cao su the U.S., Jan-2023



TOP 5 export enterprises by volume to Cao su the U.S., Jan-2023



Volume ratio of TOP 5 export enterprises to Cao su the U.S., Jan-2023



Economic growth of countries will have many impacts on the export of the wood industry, especially the US market with a market share of over 50% of the total export turnover of our country's wood industry. According to forecasts, exports Forest products will maintain this situation until the end of the second quarter of 2023. The wood industry's exports will recover in the last months of the year and the industry will reach its 2023 export target of about 17 billion USD.

WOOD & PRODUCTS



It is forecasted that in the coming time, cashew exports to the US market will continue to face difficulties, prices will be difficult to increase due to slow consumption demand, inflation problems, and cashew kernel inventory situation, causing the majority of cashew nuts to increase. All US cashew importers have no need to buy cashew kernels until the end of the second quarter of 2023.

CASHEW NUTS



The Agency of Foreign Trade predicts that Vietnam's pepper export activities will be more exciting in the remaining months of the first quarter of 2023, because Vietnam has just finished the harvest and has abundant pepper output. By the third and fourth quarters of 2023, customers will look to producing countries such as Brazil and Indonesia because this is the time to harvest pepper in these two countries.

PEPPER



Going forward, fuel prices and overall energy demand in the United States are expected to decline and reduce pressure on prices, especially transportation costs. This is an optimistic signal for Vietnam's rubber exports to the United States in the coming months.

RUBBER





Any comments, please send to:

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