



MONTHLY REPORT ON AGRI-PRODUCT EXPORT

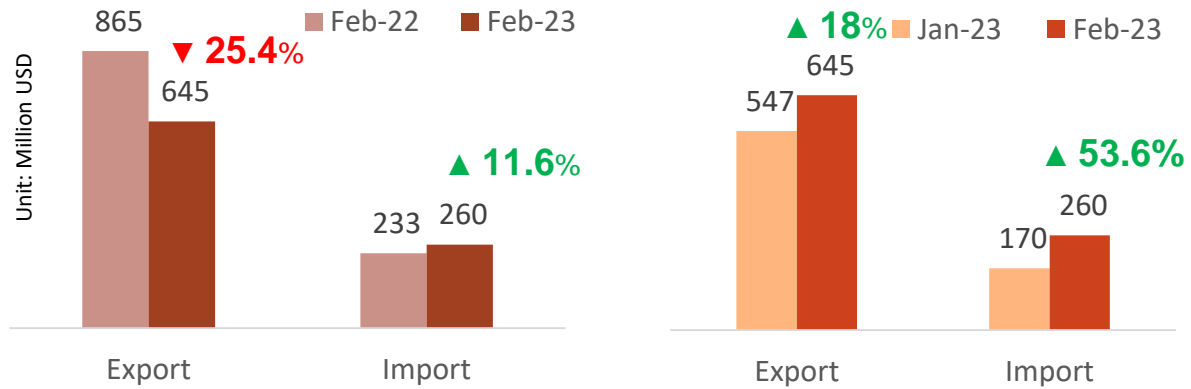
Volume 03/2023

FROM VIETNAM TO **THE U.S.**
MARKET

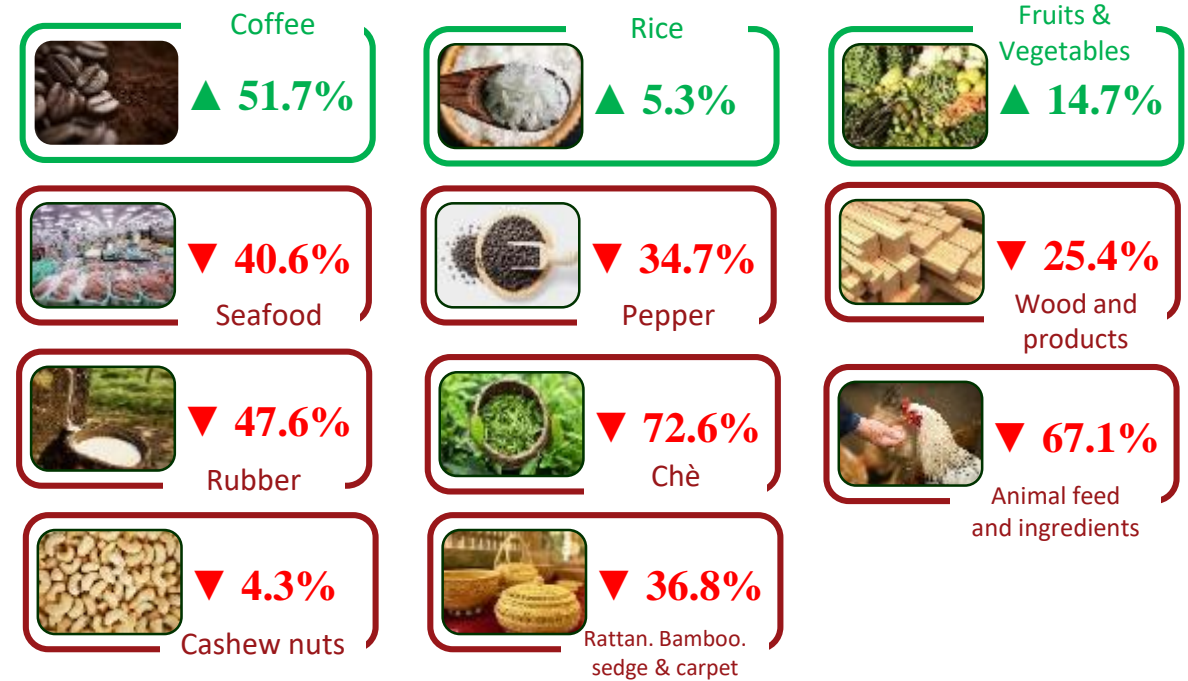


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE U.S. IN FEBRUARY 2023

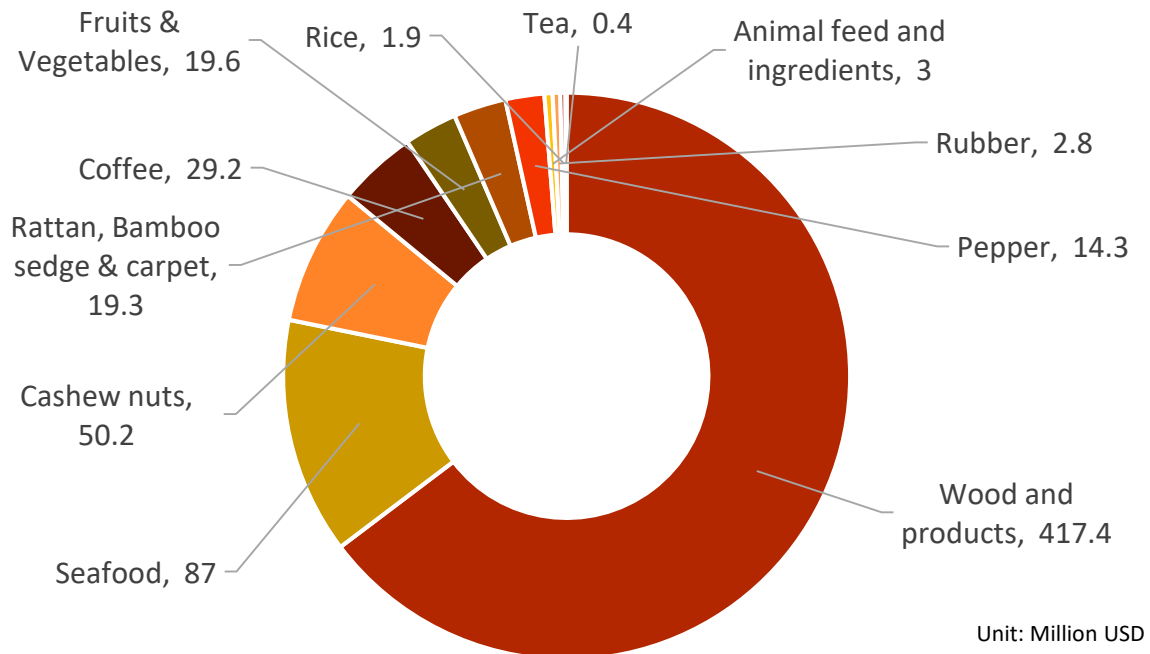
AFF product import-export turnover between Vietnam and the U.S., Feb-2023



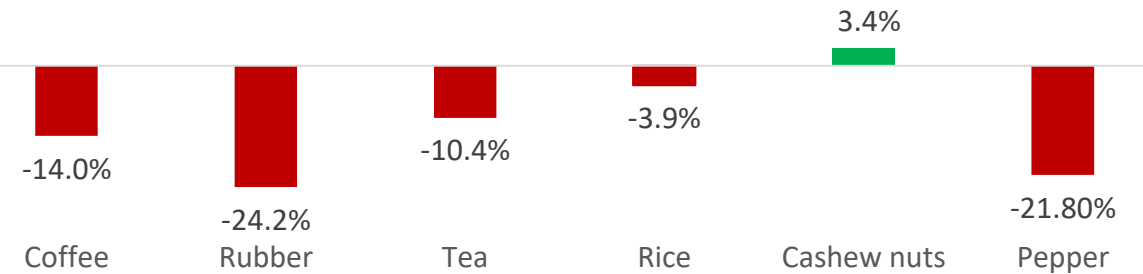
Changes in key AFF product export value to the U.S. in Feb-2023 compared to Feb-2022



Key AFF product export value to the U.S., Feb-2023



Changes in average export value of key AFF products to the U.S. in Feb-2023 compared to Feb-2022



Vietnam's exports of wood and wood products to the US plummeted

The Import-Export Department (Ministry of Industry and Trade) quoted statistics from the General Department of Customs as saying that in the first two months of 2023, exports of wood and wood products to the

US market decreased by 47.2% in value compared to that of the US market. same period last year. The proportion of Vietnam's exports of wood and wood products to the United States decreased the most, accounting for 46.7% of the total export value, down 13.6 percentage points over the same period in 2022.



US ECONOMY RECOVERS

According to the IMF, GDP growth of the United States in 2023 is forecast to reach 1.4%, revised up by 0.4 percentage points compared to the forecast made in October 2022 due to the recovery of domestic demand in 2022. takes place in 2023. Rising food and energy prices, coupled with a tight labor market, pushed inflation in 2022 for the US economy to a multi-decade high before easing back down at the end of the year, the World Bank said. This has led the US Federal Reserve (Fed) to tighten monetary policy the fastest in more than 40 years. Further tightening of macroeconomic policy to curb inflation in 2023 is expected to exacerbate the lagged impact of rate hikes in 2022, putting further pressure on US economic activity. Ky. Accordingly, the World Bank forecasts that GDP growth of the United States will only reach 0.5% in 2023, 1.9

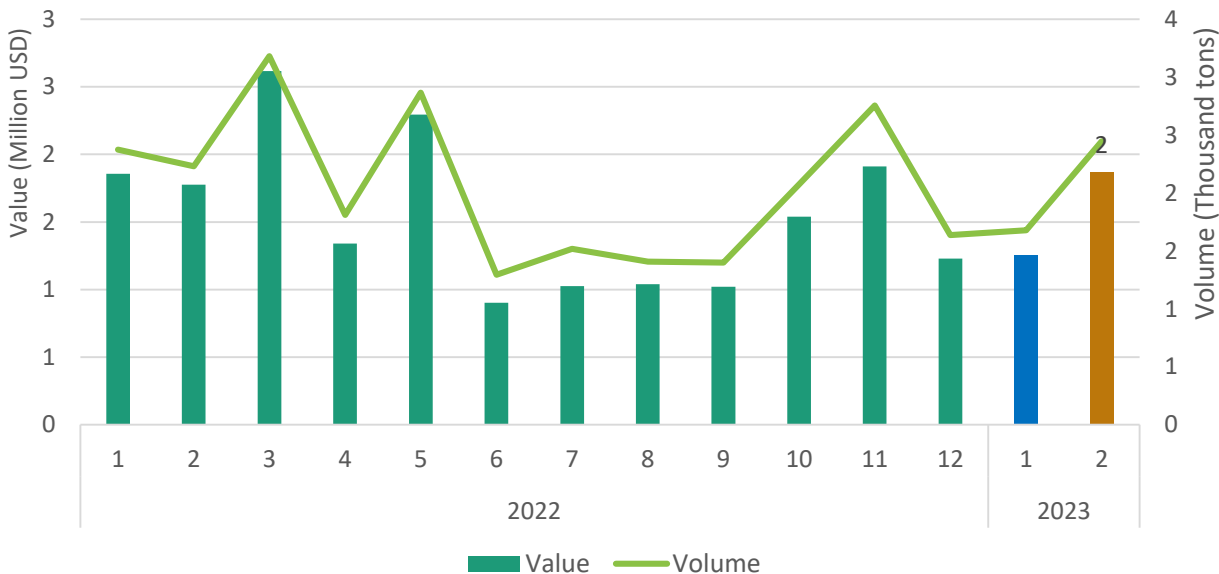
percentage points lower than the forecast made in June 2022, reaching the weakest growth rate since 2013. 1970, excluding the official recession. Inflation is expected to ease slightly in 2023 as the labor market softens and wage pressures ease.





RICE

Export volume and value to the U.S., Feb-2023



Export results to the U.S., Feb-2023

VALUE

1.87 million USD

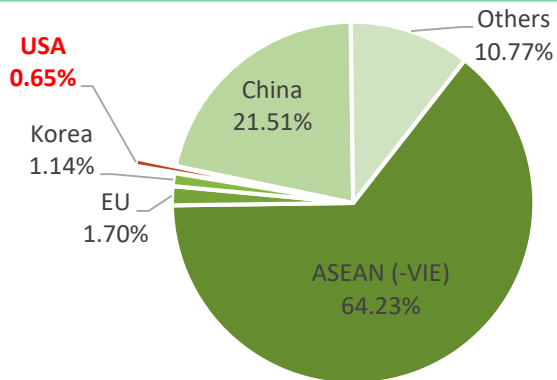
↗ Increase **49.1%** compared to Jan - 2023
 ↘ Decrease **5.3%** compared to Feb - 2022
 ↗ **0.3 million USD** more than the monthly average rate in 2022
 ❖ Accumulated 2 months of 2023 reaches **3.1 mil.USD, 16.8%** of total 2022

VOLUME

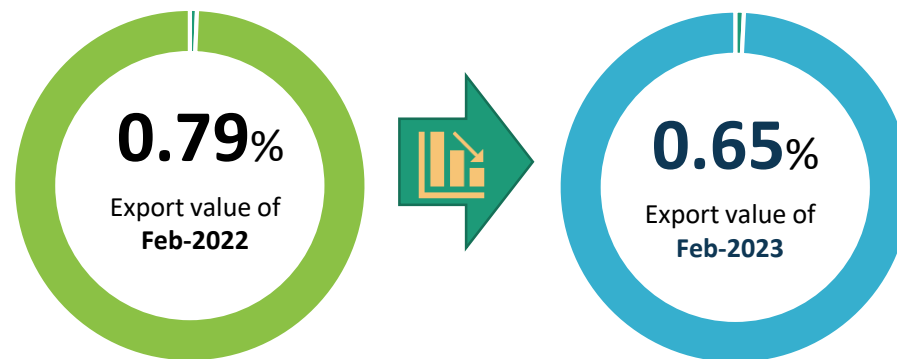
2.45 thousand tons

↗ Increase **45.6%** compared to Jan - 2023
 ↘ Decrease **9.6%** compared to Feb - 2022
 ↗ **400 tons** more than the monthly average rate in 2022
 ❖ Accumulated 2 months of 2023 reaches **4.1 thousand tons, 16.8%** of total 2022

Percentage of export value to the U.S., Feb-2023



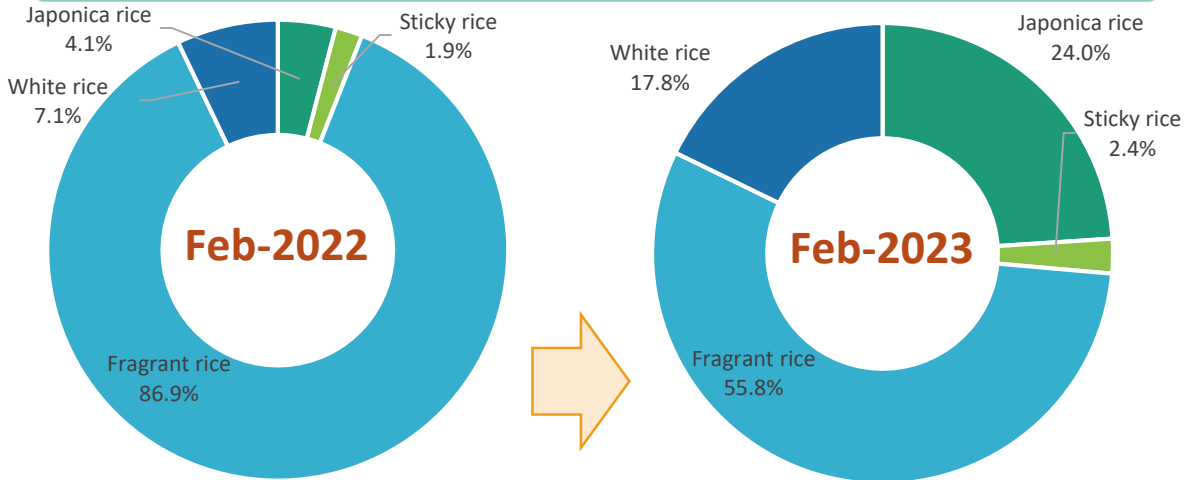
Changes in percentage of export value to the U.S., Feb-2023



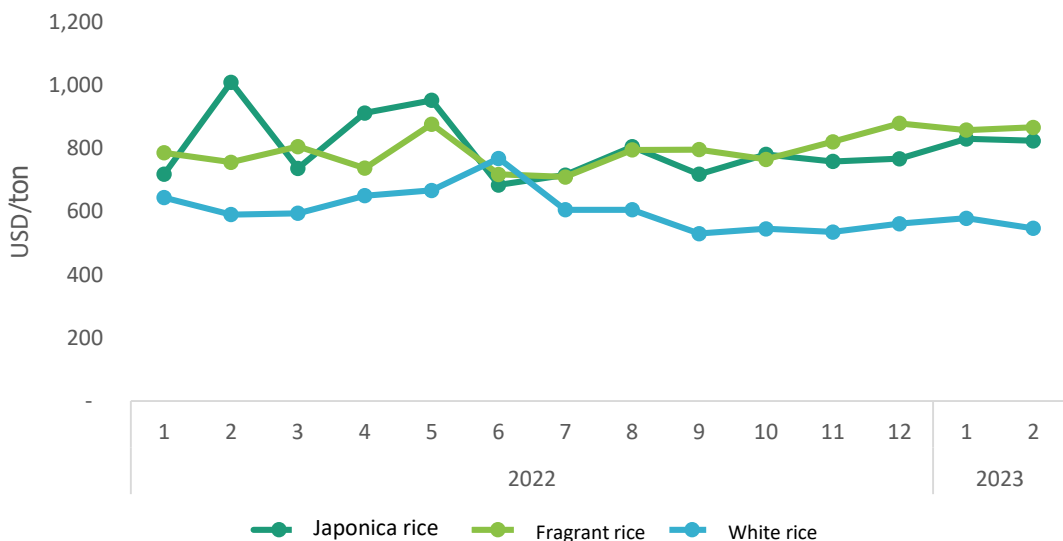


RICE

Structure of exports by products to the U.S., Feb-2023



Average export rice price to the U.S., Feb-2023



Export results to the U.S., Feb-2023



Fragrant rice

Value: **1,042,159** USD
 Increase **85%** compared to Jan-2023
 Decrease **32%** compared to Feb-2022



Japonica rice

Value : **447,579** USD
 Increase **521%** compared to Jan-2023
 Increase **39%** compared to Feb-2022



White rice

Value : **332,226** USD
 Increase **163%** compared to Jan-2023
 Decrease **10%** compared to Jan-2022

Japonica rice

The average export price in Feb-2023 is **823** USD/ton; **decreases 1%** compared to the previous month; and **decreases 18%** compared to the same month of 2022.

Fragrant rice

The average export price in Feb-2023 is **866** USD/ton; **increases 1%** compared to the previous month; and **increases 15%** compared to the same month of 2022.

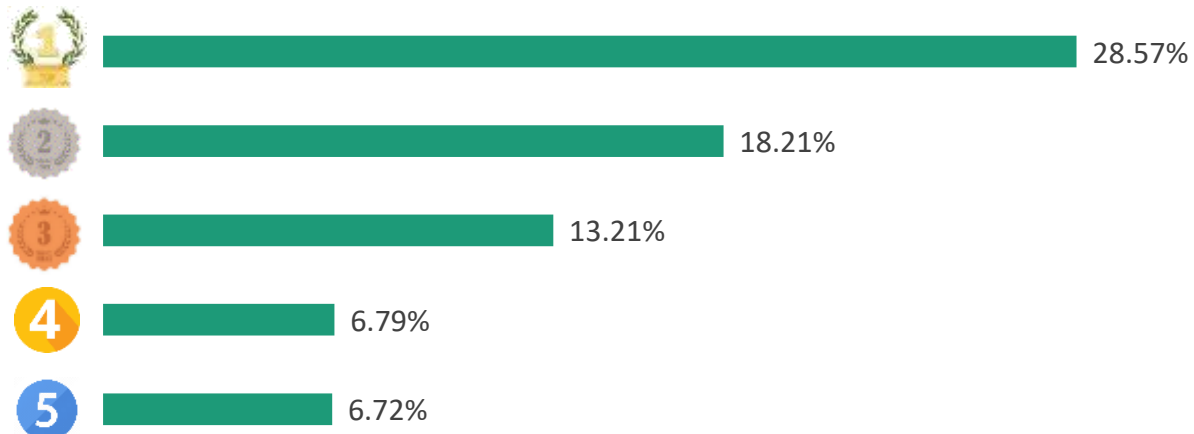
White rice

The average export price in Feb-2023 is **546** USD/ton; **decreases 6%** compared to the previous month; and **decreases 7%** compared to the same month of 2022.

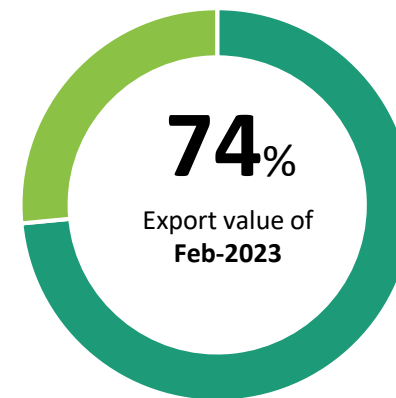


RICE

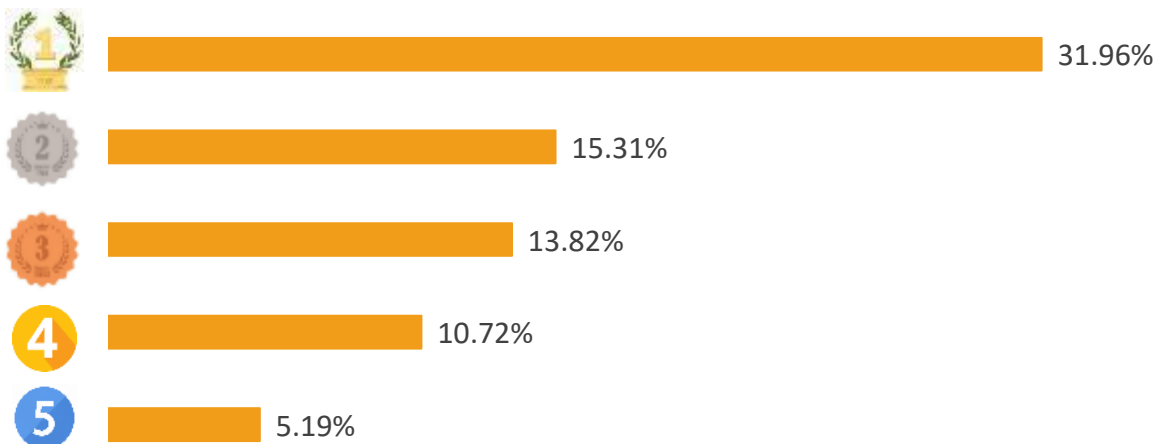
TOP 5 export enterprises by value to the U.S., Feb-2023



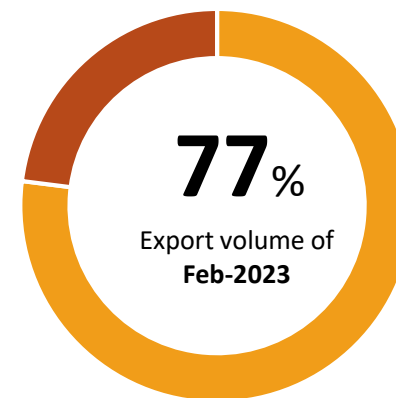
Value ratio of TOP 5 export enterprises to the U.S., Feb-2023



TOP 5 export enterprises by volume to the U.S., Feb-2023



Volume ratio of TOP 5 export enterprises to the U.S., Feb-2023





RICE



SPOTLIGHTS

The United States Department of Agriculture (USDA) forecasts that the country's 2022/2023 rice production will decrease by 2% compared to the previous month's report.

Source : USDA (3/2023)

USDA forecasts that rice exports in the 2022/23 crop year of the United States fell 0.3 million tons to 6.6 million tons, nearly 20% lower than a year earlier and the lowest level since 1985/86.

Source : USDA (3/2023)

USDA forecasts domestic consumption and stocks in 2022/23 to be about 14.7 million tons, up 0.5 million tons from the previous forecast, but 3% lower than the same period last year.

Source : USDA (3/2023)



WOOD AND WOODEN PRODUCTS

Export value to the U.S., Feb-2023



Export results to the U.S., Feb-2023

VALUE

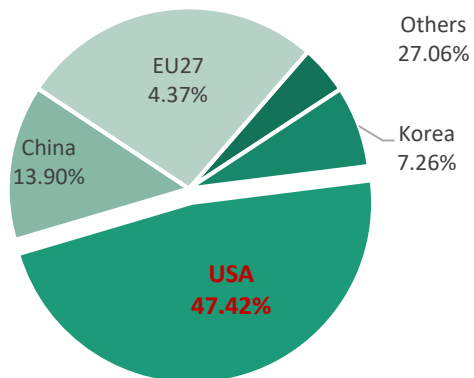


417

million USD

- ↗ Increase **13.6%** compared to Jan - 2023
- ↘ Decrease **25.4%** compared to Feb - 2022
- ↘ **304 mil. USD** less than the monthly average rate in 2022
- ❖ Accumulated 2 months of 2023 reaches **9%** of total 2022

Percentage of export value to the U.S., Feb-2023



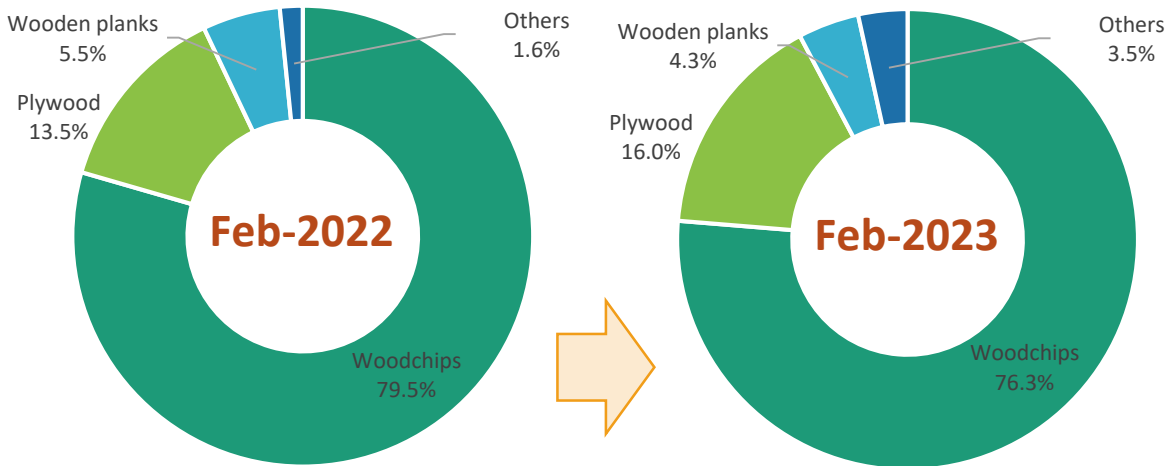
Changes in percentage of export value to the U.S., Feb-2023





WOOD AND WOODEN PRODUCTS

Structure of exports by products to the U.S., Feb-2023



Export results to the U.S., Feb-2023



Woodchips

Value: **13,050,360** USD

Increase **34%** compared to Jan - 2023

Decrease **29%** compared to Feb - 2022



Plywood

Value: **2,729,077** USD

Decrease **10%** compared to Jan - 2023

Decrease **13%** compared to Feb - 2022



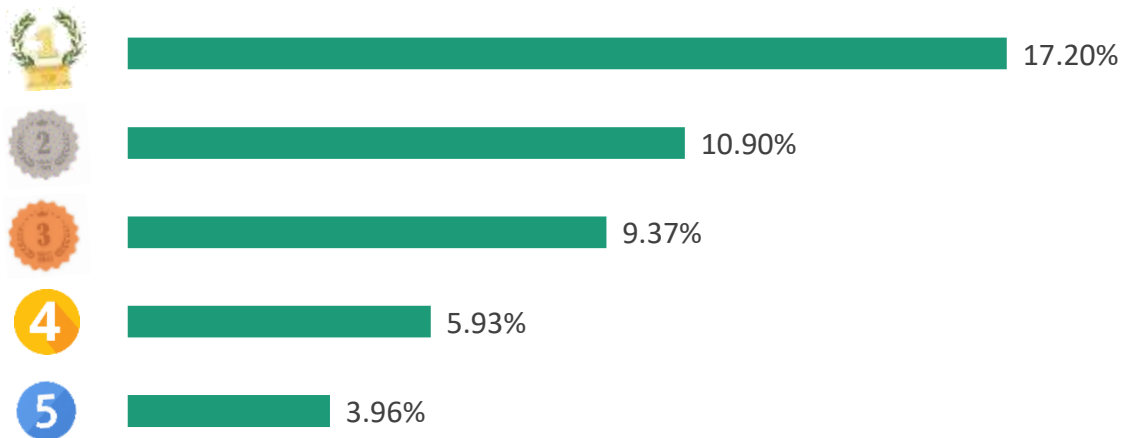
Wooden planks

Value: **734.295** USD

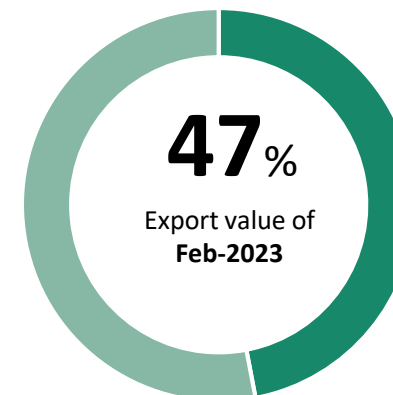
Increase **46%** compared to Jan - 2023

Decrease **42%** compared to Feb - 2022

TOP 5 export enterprises by value to the U.S., Feb-2023



Value ratio of TOP 5 export enterprises to the U.S., Feb-2023





WOOD AND WOODEN PRODUCTS



SPOTLIGHTS

US imports of tropical lumber fell for the fourth consecutive month. In January 2023, sawn timber imports reached 17.09 m³, down 2% compared to December 2022 and down 33% compared to the same period in 2022.

Source: ITTO

In January 2023, US imports of tropical lumber from Indonesia fell by 70%, and from Ivory Coast by 52% year-over-year.

Source: ITTO

US hardwood plywood imports totaled 147,724 m³ in January 2023, down 3% from the previous month but down 63% from the same period in 2022. This is the lowest import level since December 2010.

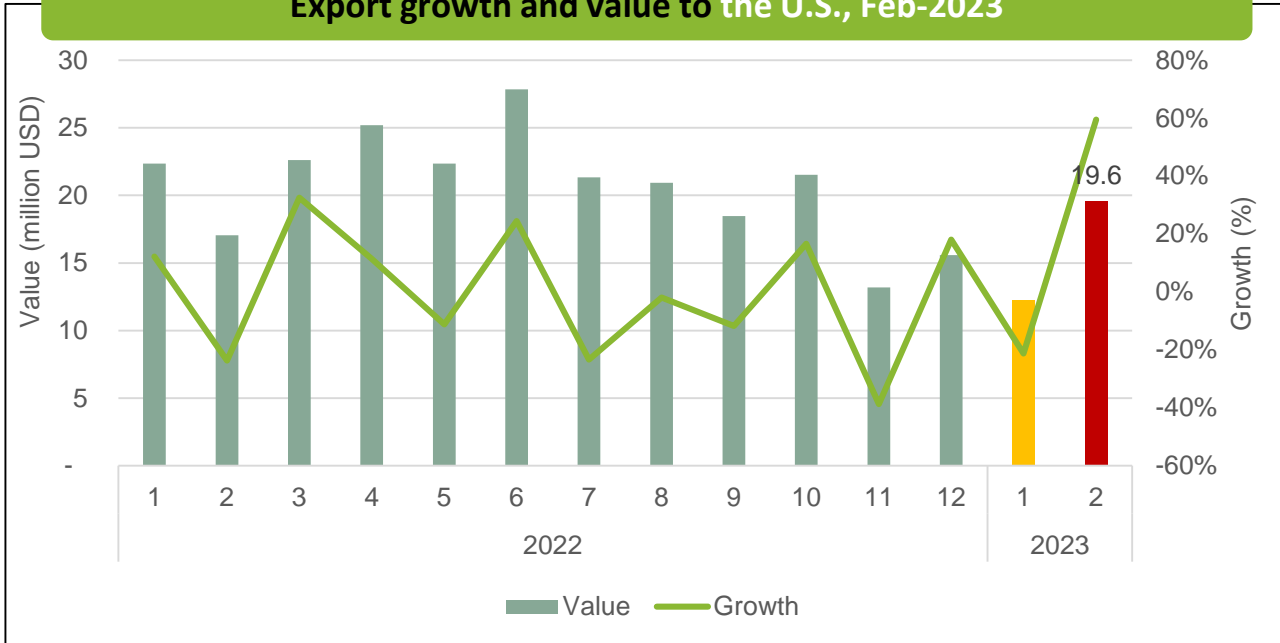
Source: ITTO





FRUITS AND VEGETABLES (EXPORT)

Export growth and value to the U.S., Feb-2023



Export results to the U.S., Feb-2023

VALUE



19.6

million USD

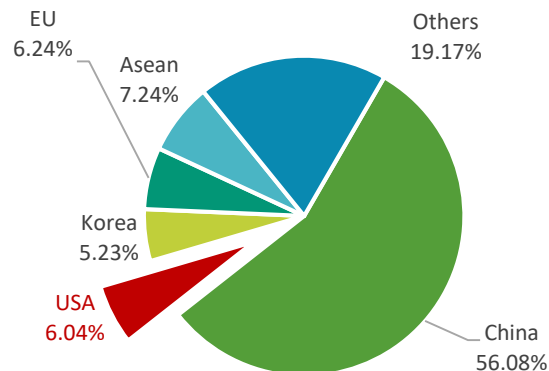
Increase **59.5%** compared to Jan-2023

Increase **14.7%** compared to Feb - 2022

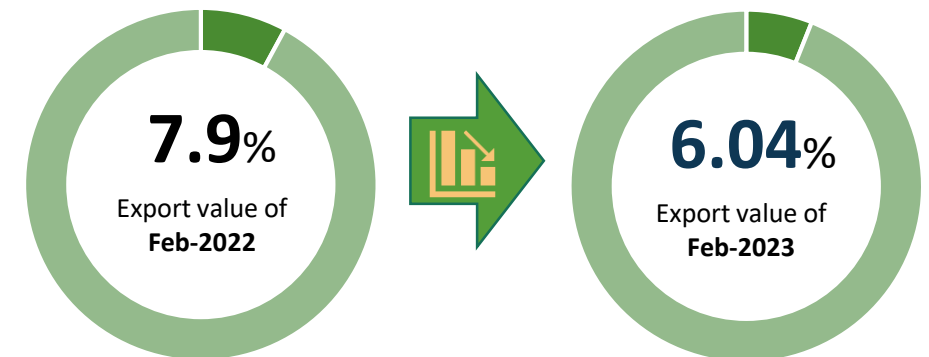
1.1 mil. USD less than the monthly average rate in 2022

Accumulated 2 months of 2023 reaches **31.8 mil. USD**, **12.8%** of total 2022

Percentage of import value to the U.S., Feb-2023



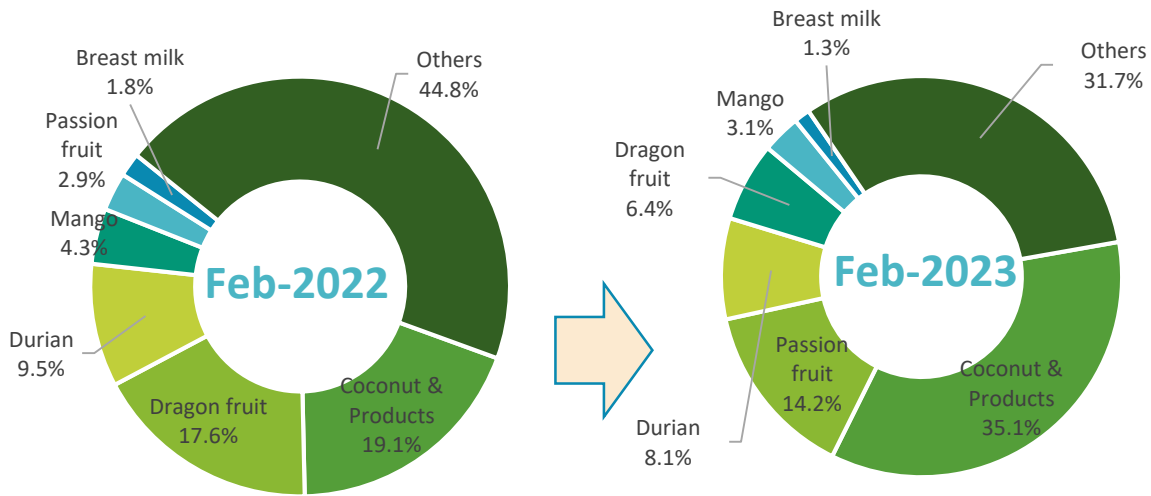
Changes in percentage of export value to the U.S., Feb-2023





FRUITS AND VEGETABLES (EXPORT)

Structure of exports by products to the U.S., Feb-2023



Export results to the U.S., Feb-2023



Coconut & Products

Value: **6,871,163** USD

Increase **472.8%** compared to Jan-2023

Increase **111.0%** compared to Feb - 2022



Passion fruit

Value: **2,783,075** USD

Increase **19.1%** compared to Jan-2023

Increase **454.9%** compared to Feb - 2022



Durian

Value: **1,592,770** USD

Increase **5.3%** compared to Jan-2023

Decrease **1.6%** compared to Feb - 2022



Dragon fruit

Value: **1,246,158** USD

Decrease **21.2%** compared to Jan-2023

Decrease **58.4%** compared to Feb - 2022



Mango

Value: **606,339** USD

Decrease **30.1%** compared to Jan-2023

Decrease **17.0%** compared to Feb - 2022



Breast milk

Value: **332,226** USD

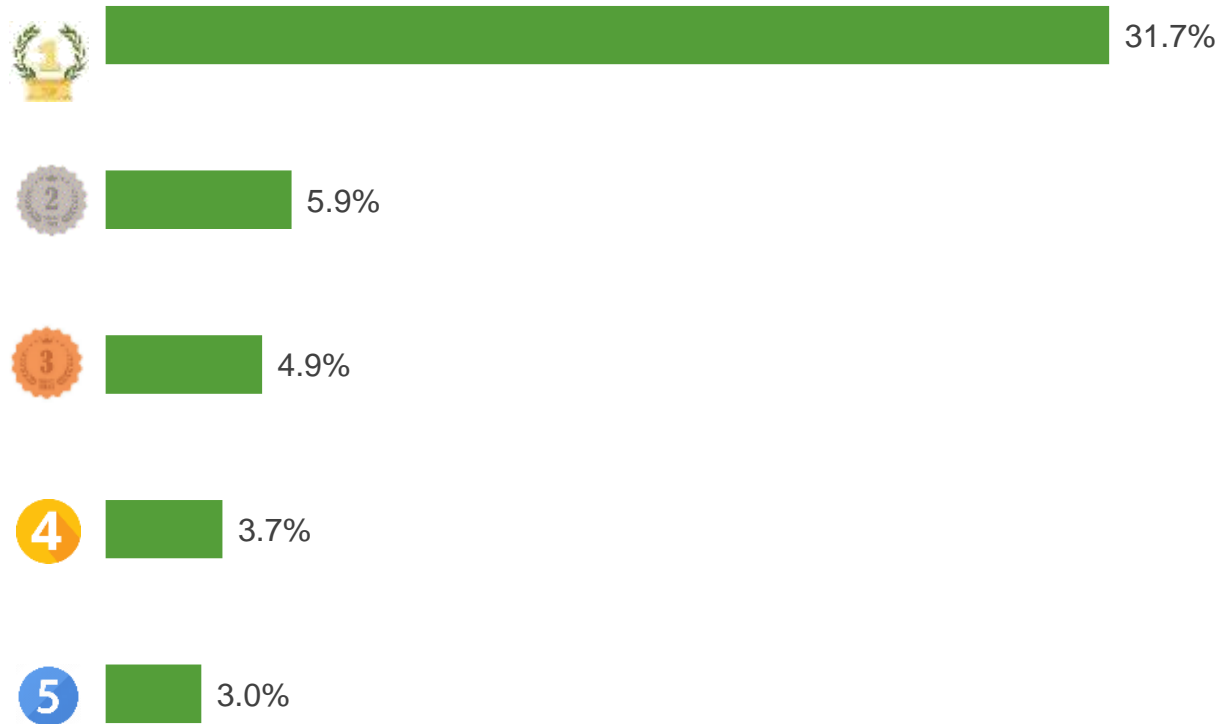
Decrease **28.1%** compared to Jan-2023

Decrease **18.3%** compared to Feb - 2022

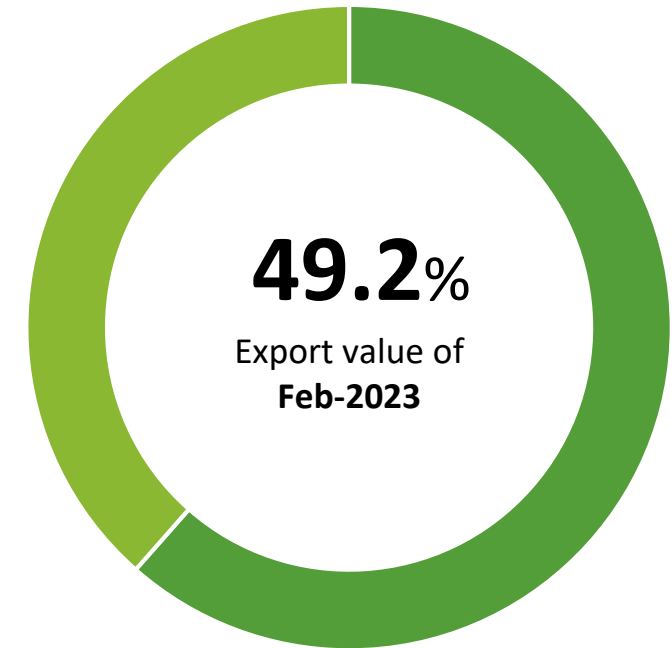


FRUITS AND VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the U.S., Feb-2023



Value ratio of TOP 5 export enterprises to the U.S., Feb-2023





FRUITS AND VEGETABLES (IMPORT)

Import growth and value to the U.S., Feb-2023



Import results to the U.S., Feb-2023



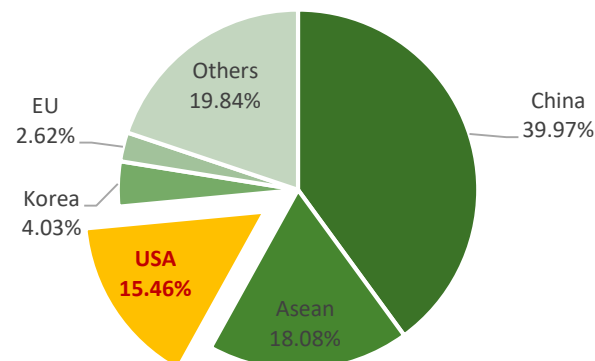
Decrease **2.3%** compared to Jan-2023

Decrease **1.9%** compared to Feb - 2022

10.5 mil. USD less than the monthly average rate in 2022

Accumulated 2 months of 2023 reaches **38.9 mil. USD**, **10.9%** of total 2022

Percentage of import value to the U.S., Feb-2023



Changes in percentage of import value to the U.S., Feb-2023

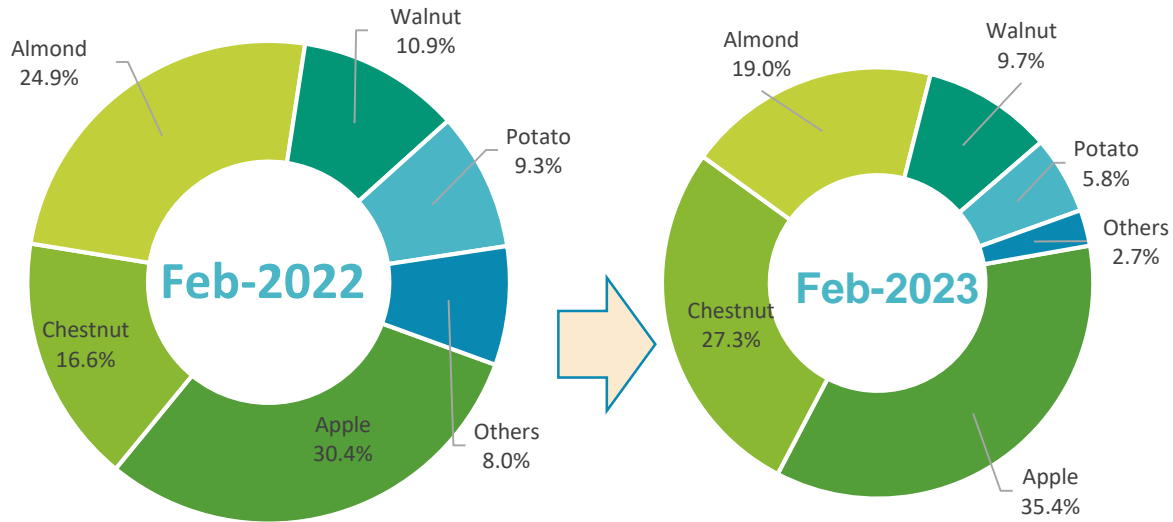


Source: Calculated from data of the General Department of Customs



FRUITS AND VEGETABLES (IMPORT)

Structure of imports by products to the U.S., Feb-2023



Import results to the U.S., Feb-2023



Apple

Value: **6,804,516** USD

Decrease **21.6%** compared to Jan - 2023

Increase **14.5%** compared to Feb - 2022



Chestnut

Value: **5,239,354** USD

Decrease **13.6%** compared to Jan - 2023

Increase **60.9%** compared to Feb - 2022



Almond

Value: **3,645,458** USD

Increase **32.4%** compared to Jan - 2023

Decrease **25.0%** compared to Feb - 2022



Walnut

Value: **1,865,981** USD

Increase **273.3%** compared to Jan - 2023

Decrease **12.7%** compared to Feb - 2022



Mango

Value: **1,121,874** USD

Increase **474.7%** compared to Jan - 2023

Decrease **38.1%** compared to Feb - 2022

FRUITS AND VEGETABLES

SPOTLIGHTS



01

According to USDA, U.S. tangerine production in 2023 is estimated to increase 23% to 820,000 tons due to favorable weather and higher yields in California. Consumption and exports are higher as supply increases while imports are forecast to fall.

Source: USDA

02

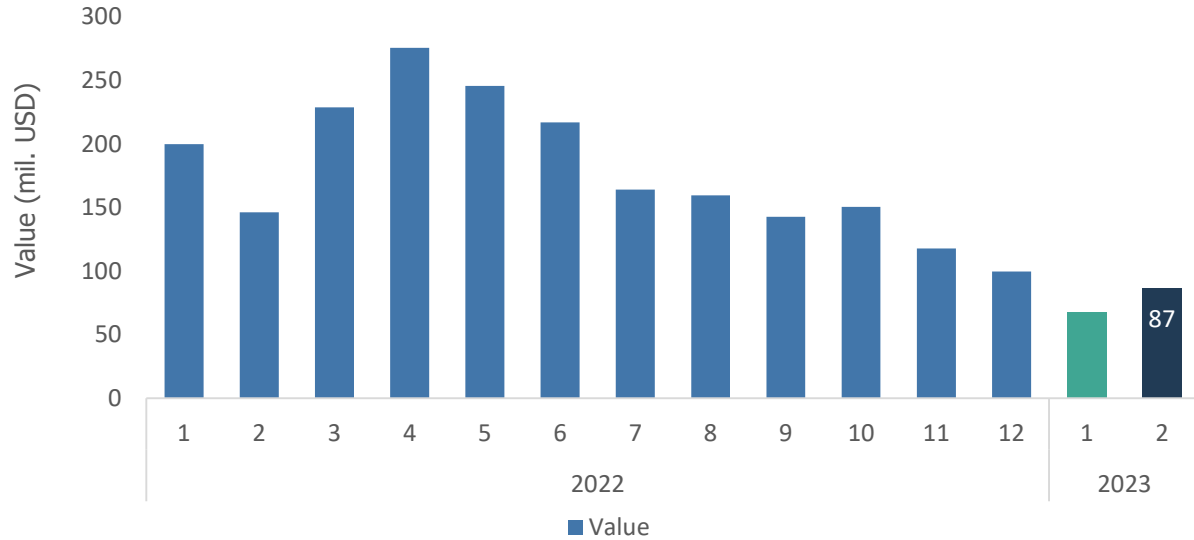
Avocado volumes in North America are now abundant compared to this time last year and are expected to remain so through the end of the year.

Source: Freshpalza.com

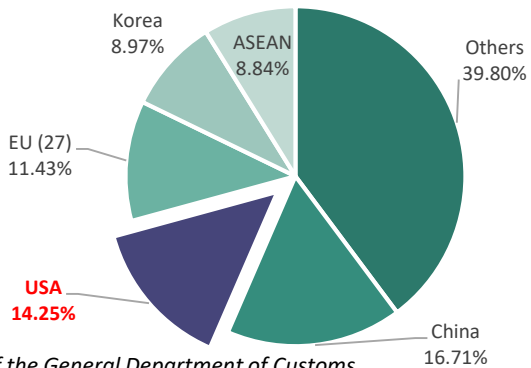


SEAFOOD

Export value to the U.S., Feb-2023



Percentage of export value to the U.S., Feb-2023

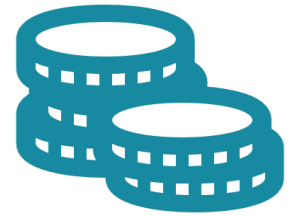


Source: Calculated from data of the General Department of Customs

Export results to the U.S., Feb-2023

VALUE

86.9 million USD



↗ Increase **27.7%** compared to Jan - 2023

↘ Decrease **40.6%** compared to Feb - 2022

↓ **92 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **155.1** mil.USD, **7.2%** of total 2022

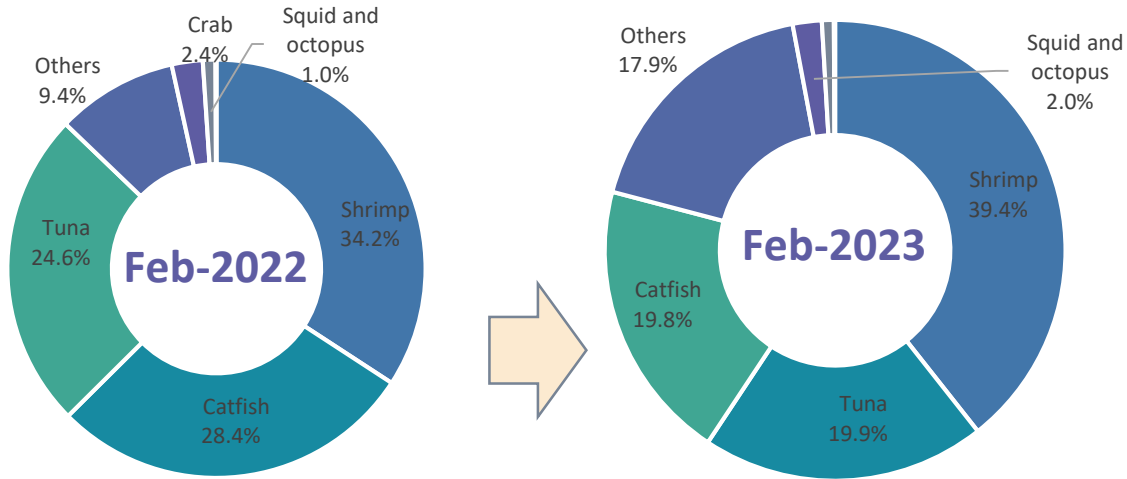
Changes in percentage of export value to the U.S., Feb-2023



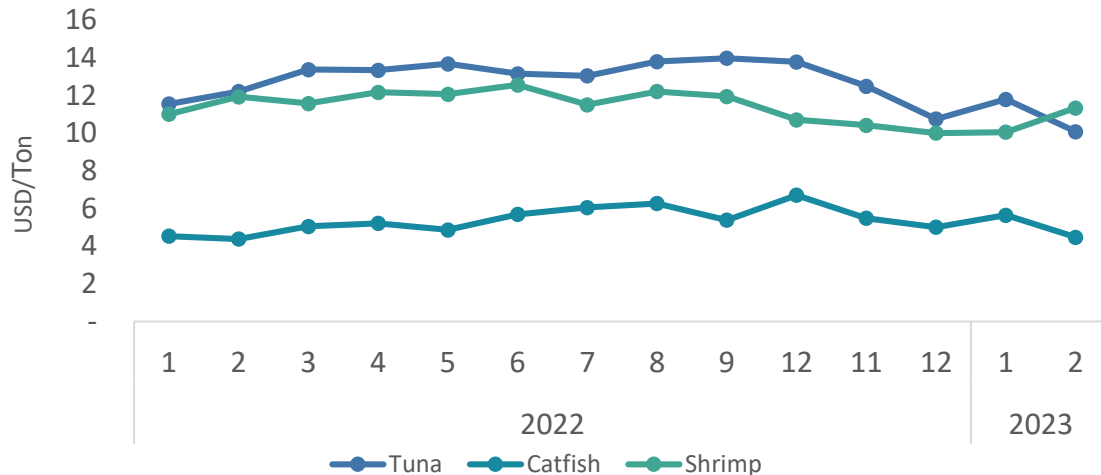


SEAFOOD

Structure of exports by products to the U.S., Feb-2023



Average export seafood price to the U.S., Feb-2023



Source: Calculated from data of the General Department of Customs

Export results to the U.S., Feb-2023



Shrimp

Value: **34.2** mil. USD

Increase **48.1%** compared to Jan - 2023

Decrease **31.6%** compared to Feb - 2022



Tuna

Value: **17.3** mil. USD

Increase **19.9%** compared to Jan - 2023

Decrease **51.8%** compared to Feb - 2022



Catfish

Value: **17.2** mil. USD

Increase **75%** compared to Jan - 2023

Decrease **58.6%** compared to Feb - 2022

Tuna

The average export price in Feb-2023 is **10.1** USD/kg; **decreases 14,6%** compared to the previous month; ; and **decreases 17,5%** compared to the same month of 2022.

Catfish

The average export price in Feb-2023 is **4.5** USD/kg; **decreases 20.8%** compared to the previous month; ; and **Increases 2,2%** compared to the same month of 2022.

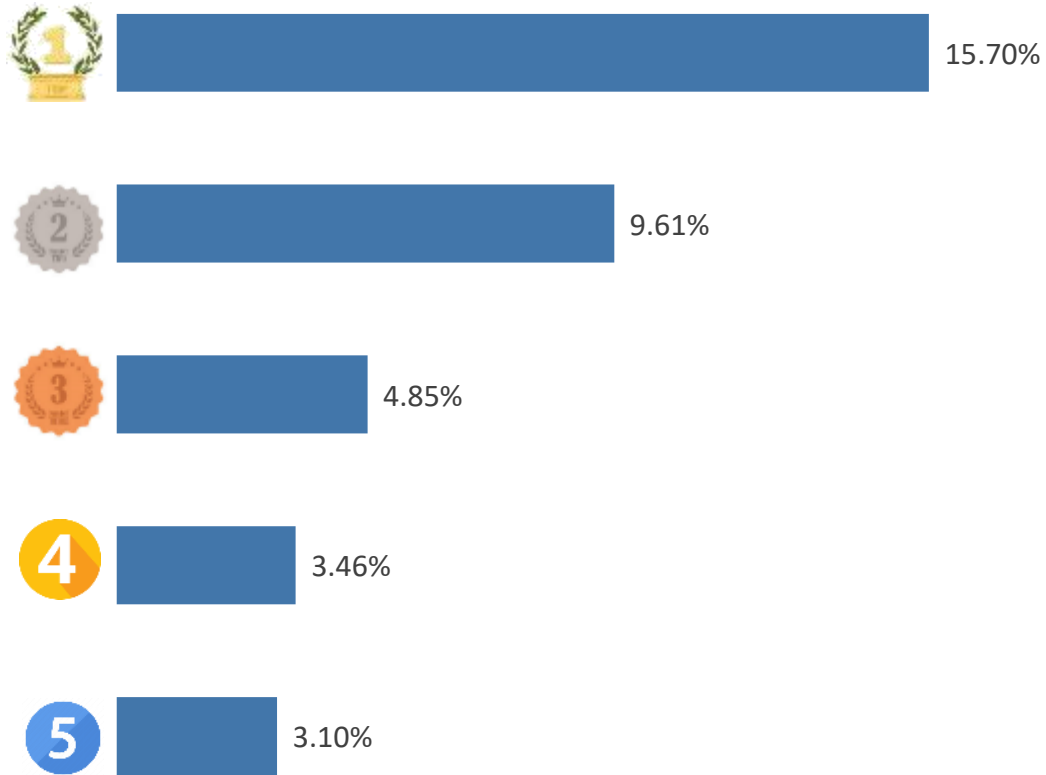
Shrimp

The average export price in Feb-2023 is **11.3** USD/kg; **Increases 12.8%** compared to the previous month; and **decreases 5,6%** compared to the same month of 2022.

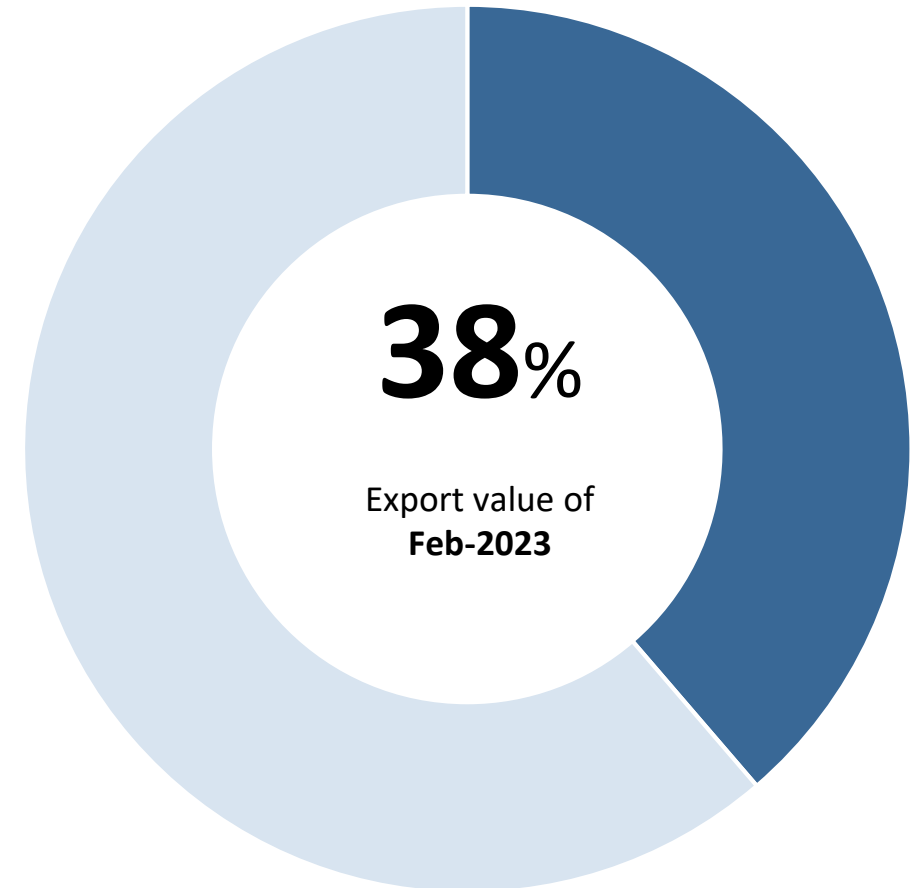


SEAFOOD

TOP 5 export enterprises by value to the U.S., Feb-2023



Value ratio of TOP 5 export enterprises to the U.S., Feb-2023





SEAFOOD

SPOTLIGHTS



01

The US Department of Commerce (DOC) has released preliminary results of the POR 17 administrative review (February 1, 2021-January 31, 2022), several Indian warmwater shrimp species are or are likely to be affected. sold in the US market at a lower than normal price. Therefore, 185 shrimp exporting companies of India can continue to be subject to the tax of 3.76%.

Source: VASEP (3/2023)

02

According to Sam Galletti, President of Southwind Foods Import and Seafood Processing Company, in 2023, the demand for pangasius and tilapia in the US will increase in the context of the supply of Alaska pollock and cod. The Atlantic Ocean declines due to geopolitical tensions.

Source: Undercurrent News (3/2023)

03

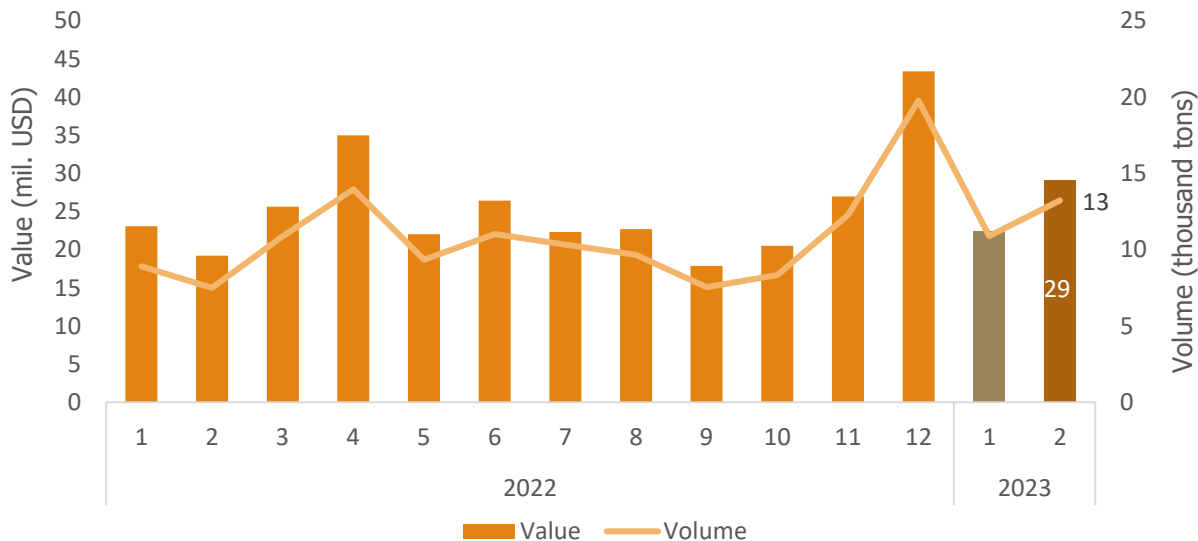
US shrimp imports continued to decline in January 2023 due to oversupply. In January 2023, the US imported 68,734 tons of shrimp, down 12% compared to the same period last year.

Source: doanhnhavn.vn (3/2023).



COFFEE

Export volume and value to the U.S., Feb-2023



Export results to the U.S., Feb-2023

VALUE

29.13 million USD



↗ Increase **30.1%** compared to Jan - 2023

↗ Increase **51.7%** compared to Feb - 2022

↑ **3.7** mil. USD more than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **51.6** mil. USD, **16.9%** of total 2022

VOLUME

13.22 thousand tons



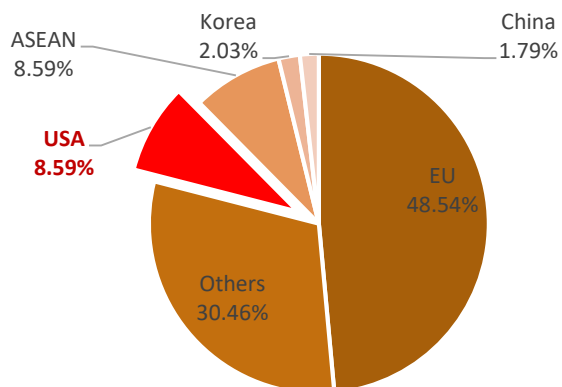
↗ Increase **21.3%** compared to Jan - 2023

↗ Increase **76.3%** compared to Feb - 2022

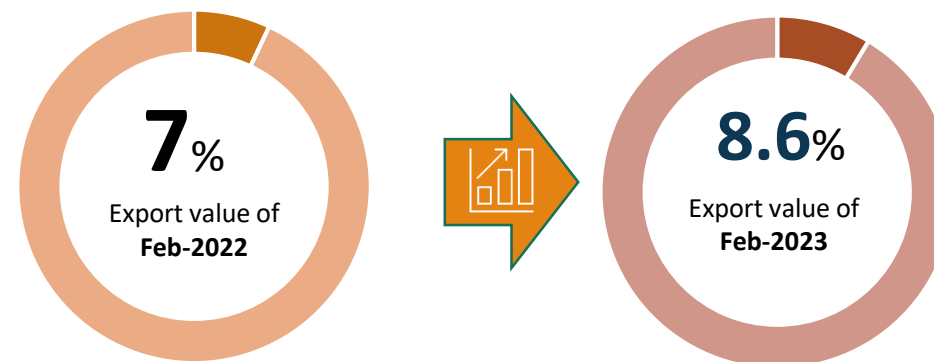
↑ **1.2** thousand tons more than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **24.1** thousand tons, **18.6%** of total 2022

Percentage of export value to the U.S., Feb-2023

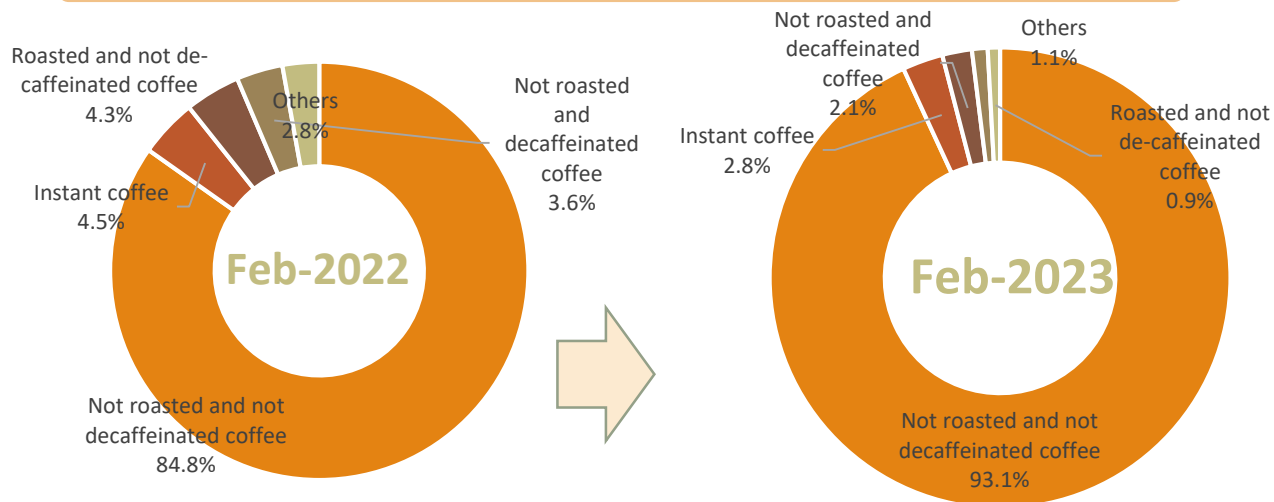


Changes in percentage of export value to the U.S., Feb-2023



COFFEE

Structure of exports by products to the U.S., Feb-2023



Export results to the U.S., Feb-2023



Not roasted and not decaffeinated coffee

Value: **27.31** million USD
 Increase **37%** compared to Jan - 2023
 Increase **67.7%** compared to Feb - 2022



Instant coffee

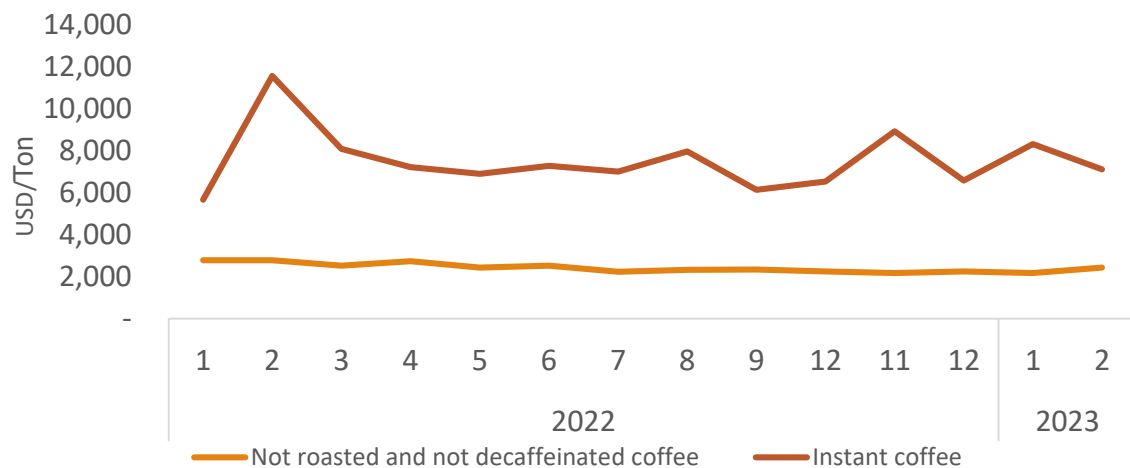
Value: **0.84** million USD
 Increase **918%** compared to Jan - 2023
 Increase **21.2%** compared to Feb - 2022



Not roasted and decaffeinated coffee

Value: **0.61** million USD
 Decrease **58.8%** compared to Jan - 2023
 Decrease **40.9%** compared to Feb - 2022

Average export coffee price to the U.S., Feb-2023



Source: Calculated from data of the General Department of Customs

Not roasted and decaffeinated coffee

The average export price in Feb-2023 is **7,091** USD/ton; **decreases 14.6%** compared to the previous month; and **decreases 38.5%** compared to the same month of 2022.

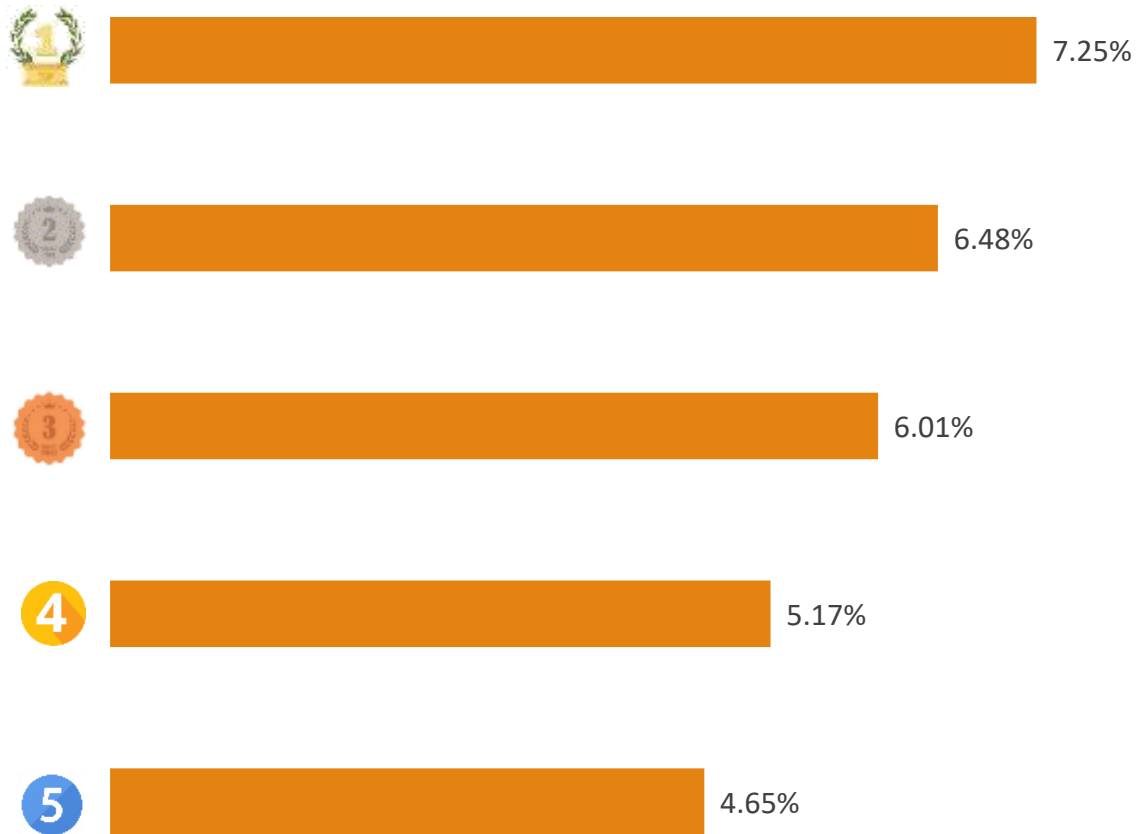
Not roasted and not decaffeinated coffee

The average export price in Feb-2023 is **2,434** USD/ton; **decreases 12.08%** compared to the previous month; and **decreases 12.3%** compared to the same month of 2022.

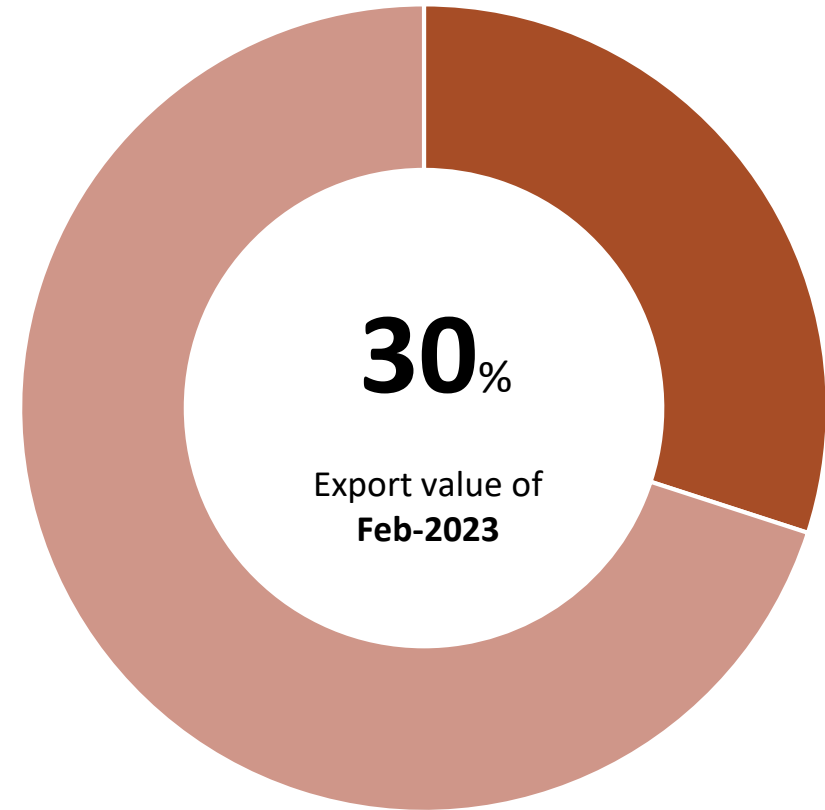


COFFEE

TOP 5 export enterprises by value to the U.S., Feb-2023




Value ratio of TOP 5 export enterprises to the U.S., Feb-2023





COFFEE

SPOTLIGHTS



According to the International Coffee Organization, in February 2023, certified Arabica coffee stocks on the New York floor decreased by 5% compared to January 2023, to 0.86 million bags (60 kg/bag). However, certified Robusta stocks increased by 13.8% to 1.19 million bags.

Source: ICO (2/2023)

According to the US Food and Drug Administration (FDA), more than 25,000 cases of Starbucks bottled coffee drinks have been recalled after glass was found inside some bottles.

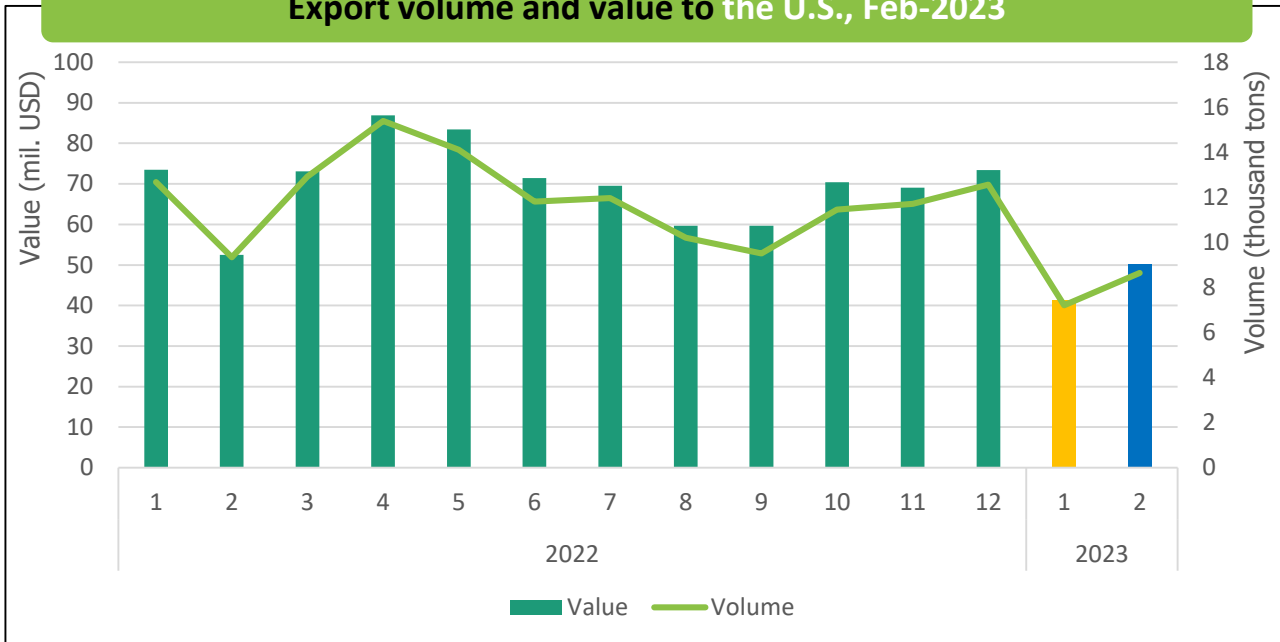
Source: cafebiz (2/2023)





CASHEW NUTS

Export volume and value to the U.S., Feb-2023



Export results to the U.S., Feb-2023

VALUE

50.2 mil. USD

↗ Increase **21.7%** compared to Jan - 2023

↘ Decrease **4.3%** compared to Feb - 2022

↓ **19.9 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **91.5 mil.USD, 10.9%** of total 2022

VOLUME

8.6 thousand tons

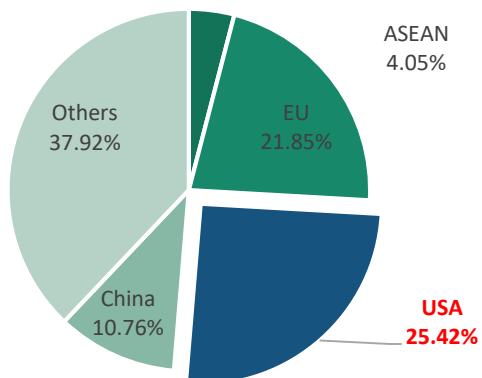
↗ Increase **19.8%** compared to Jan - 2023

↘ Decrease **7.5%** compared to Feb - 2022

↓ **3,332 tons** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **15,858 tons, 11%** of total 2022

Percentage of export value to the U.S., Feb-2023



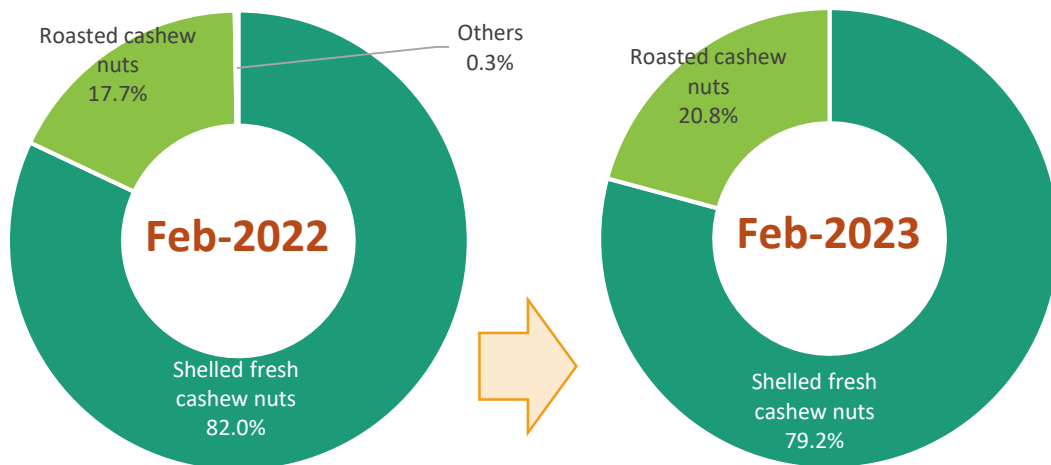
Changes in percentage of export value to the U.S., Feb-2023



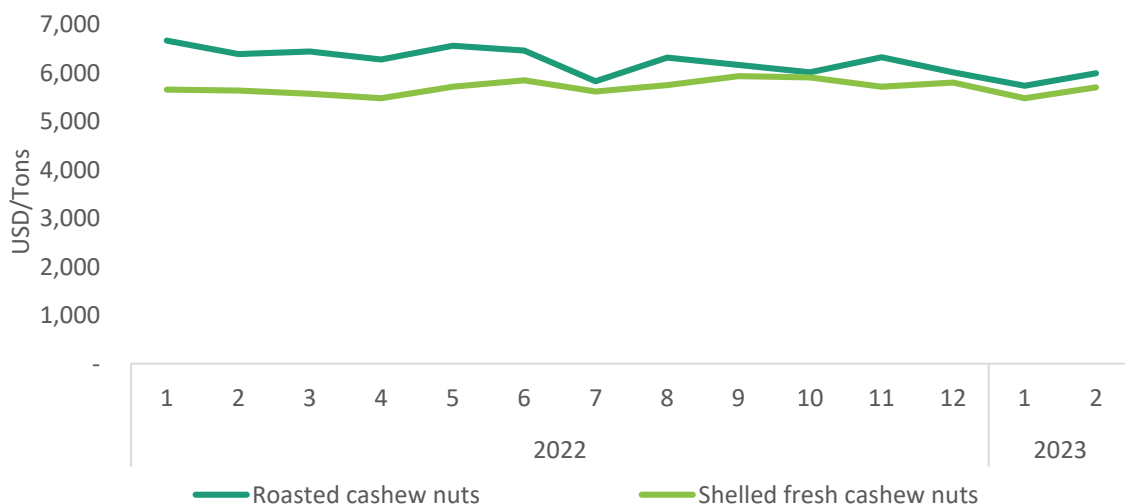


CASHEW NUTS

Structure of exports by products to the U.S., Feb-2023



Average export cashew nuts price to the U.S., Feb-2023



Source: Calculated from data of the General Department of Customs

Export results to the U.S., Feb-2023



Shelled fresh cashew nuts

Value: **39.791** million USD

Increase **29.9%** compared to Jan - 2023

Decrease **6.8%** compared to Feb - 2022



Roasted cashew nuts

Value: **10.448** million USD

Increase **2.8%** compared to Jan - 2023

Increase **13.29%** compared to Feb - 2022

Shelled fresh cashew nuts

The average export price in Feb-2023 is **5,703** USD/ton; **increases 4.1%** compared to the previous month; and **increases 1.2%** compared to the same month of 2022.

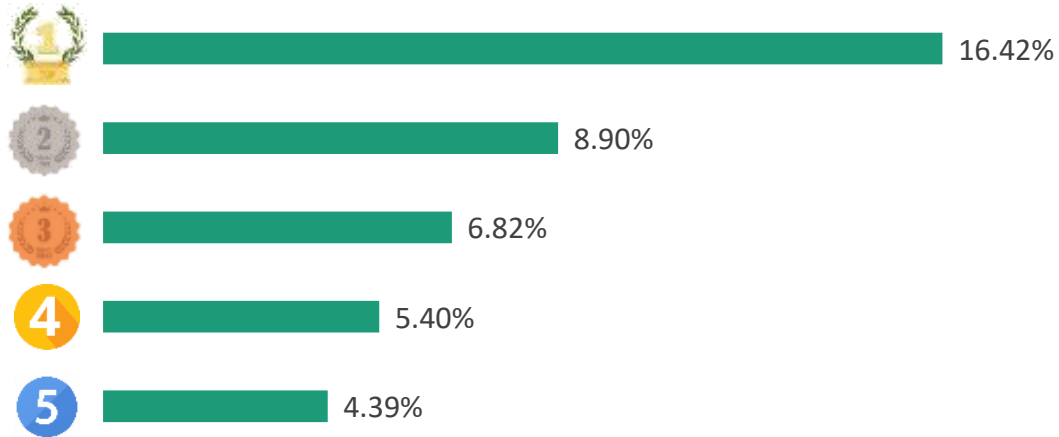
Roasted cashew nuts

The average export price in Feb-2023 is **5,992** USD/ton; **increases 4.6%** compared to the previous month; and **decreases 6.2%** compared to the same month of 2022.

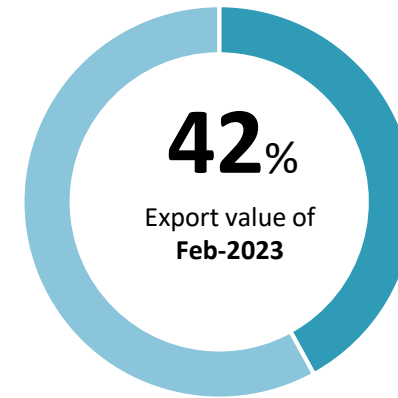


CASHEW NUTS

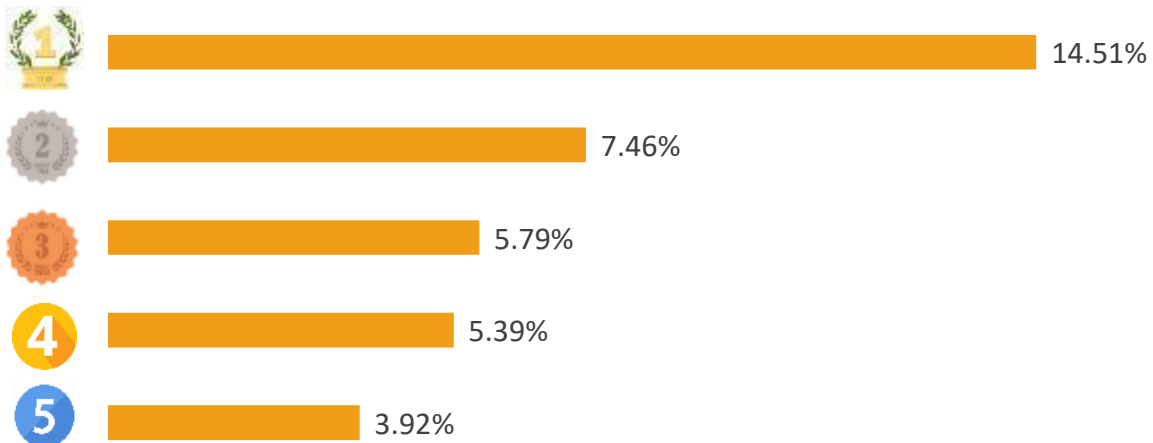
TOP 5 export enterprises by value to the U.S., Feb-2023



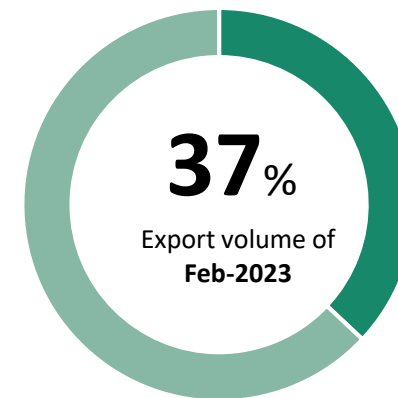
Value ratio of TOP 5 export enterprises to the U.S., Feb-2023



TOP 5 export enterprises by volume to the U.S., Feb-2023



Volume ratio of TOP 5 export enterprises to the U.S., Feb-2023



CASHEW NUTS

SPOTLIGHTS



01

According to the United States International Trade Commission, in January 2023, the United States imported 11.55 thousand tons of cashews, worth 65.88 million USD, down 14.5% in volume and 27.3% in quantity. value over the same period in 2022. The first month of 2023, the United States imported cashew nuts from 14 countries and territories around the world. In which, Vietnam is the largest source of cashew nuts for the United States, the import volume is approximately 9.95 thousand tons, worth 56.3 million USD, down 15.6% in volume and 28.1% in quantity. value compared to January 2022. In contrast, the United States sharply increased its imports of cashew nuts from Brazil and Ghana.

Source: tapchicongthuong.vn (03/2023)

02

Cashew industry has a scarcity of export orders because most importers in the US do not plan to import cashews until the end of the second quarter.

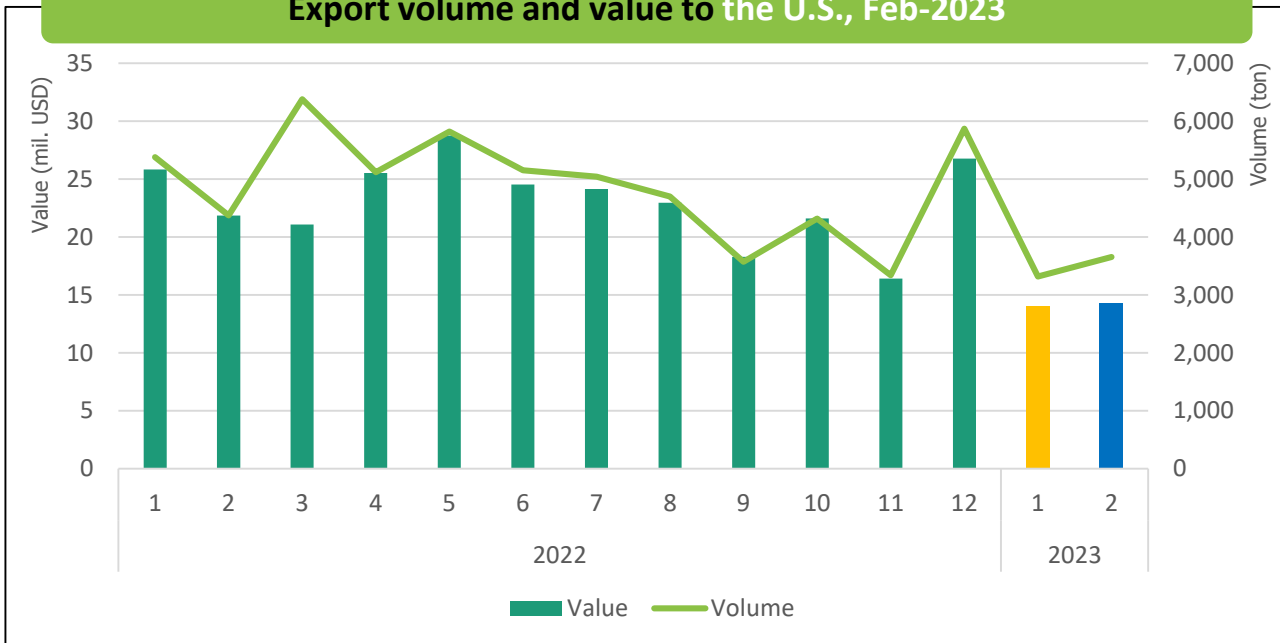
Source: baobinhthuan.com.vn (03/2023)





PEPPER

Export volume and value to the U.S., Feb-2023



Export results to the U.S., Feb-2023

VALUE
14.3 million USD \$

↗ Increase **1.6%** compared to Jan - 2023

↘ Decrease **34.7%** compared to Feb - 2022

↘ **8.8 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **28.3 mil.USD, 10.2%** of total 2022

VOLUME
3,652 tons

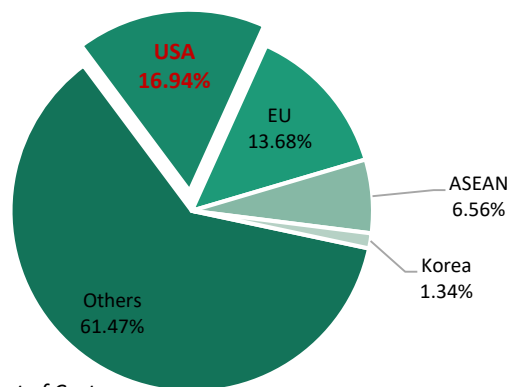
↗ Increase **10%** compared to Jan - 2023

↘ Decrease **16.5%** compared to Feb - 2022

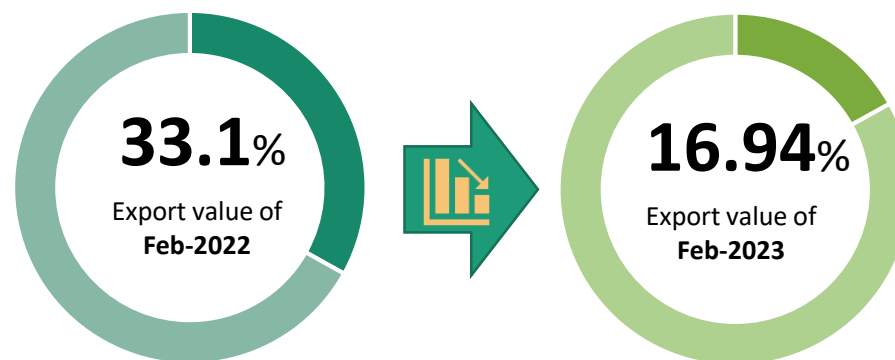
↘ **1,270 tons** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **6,972 tons, 11.8%** of total 2022

Percentage of export value to the U.S., Feb-2023



Changes in percentage of export value to the U.S., Feb-2023

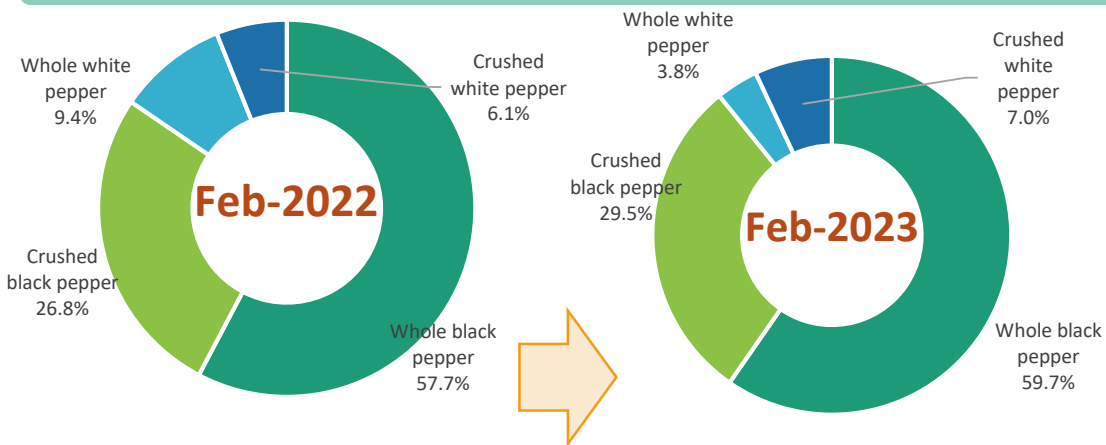


Source: Calculated from data of the General Department of Customs

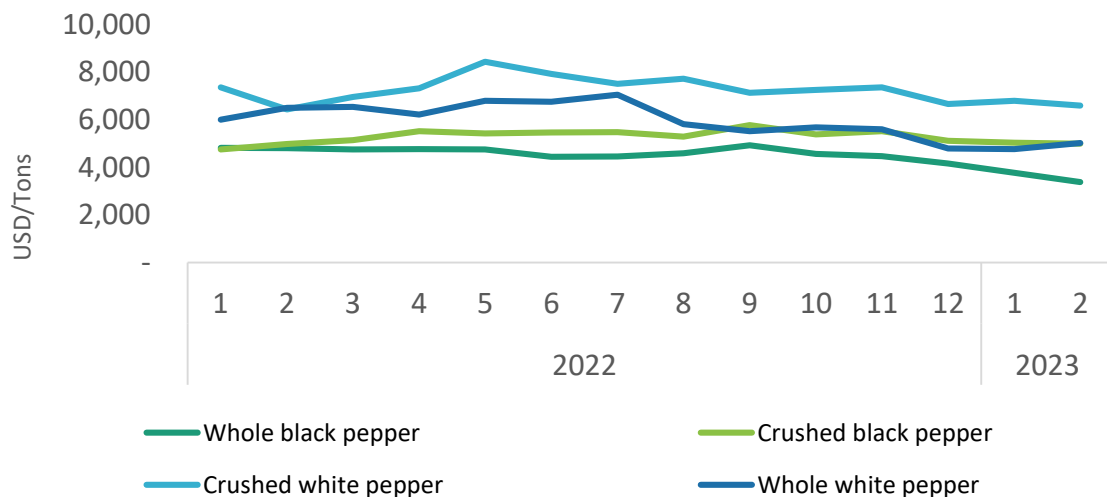


PEPPER

Structure of exports by products to the U.S., Feb-2023



Average export pepper price to the U.S., Feb-2023



Source: Calculated from data of the General Department of Customs

Export results to the U.S., Feb-2023



Whole black pepper

Value: **8.654** mil. USD
 Decrease **1.42%** compared to Jan-2023
 Decrease **31.8%** compared to Feb-2022



Crushed black pepper

Value: **4.286** mil. USD
 Increase **13.42%** compared to Jan-2023
 Decrease **27.27%** compared to Feb-2022



Whole white pepper

Value: **0.554** mil. USD
 Increase **73.6%** compared to Jan-2023
 Decrease **73.1%** compared to Feb-2022



Crushed white pepper

Value: **1.013** mil. USD
 Decrease **12.58%** compared to Jan-2023
 Decrease **24%** compared to Feb-2022

Whole black pepper

The average export price in Feb-2023 is **3,380** USD/ton; **decreases 10.3%** compared to the previous month; and **decreases 29.5%** compared to the same month of 2022.

Crushed black pepper

The average export price in Feb-2023 is **4,991** USD/ton; **decreases 0.7%** compared to the previous month; and **increases 0.3%** compared to the same month of 2022.

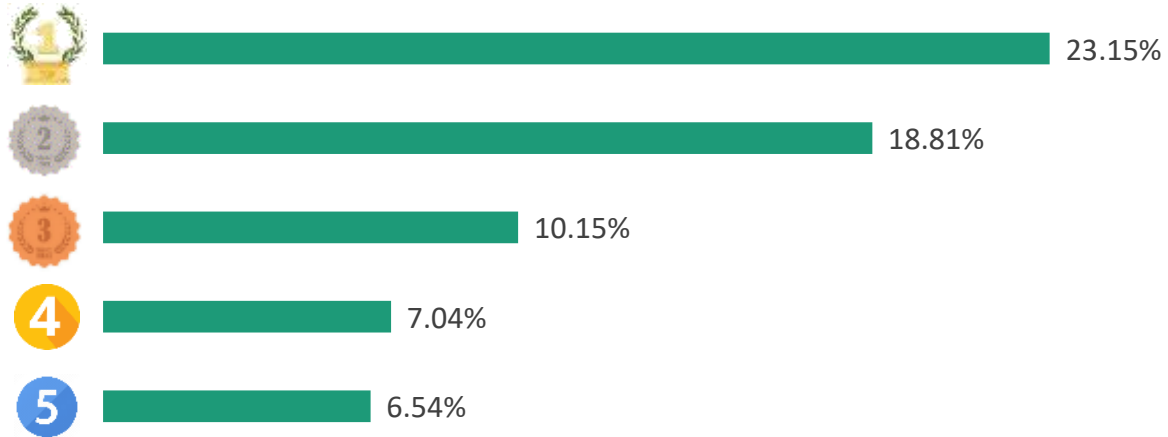
Crushed white pepper

The average export price in Feb-2023 is **6,587** USD/ton; **decreases 3%** compared to the previous month; and **increases 2.6%** compared to the same month of 2022.

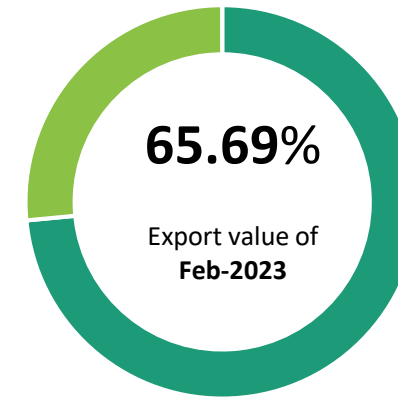


PEPPER

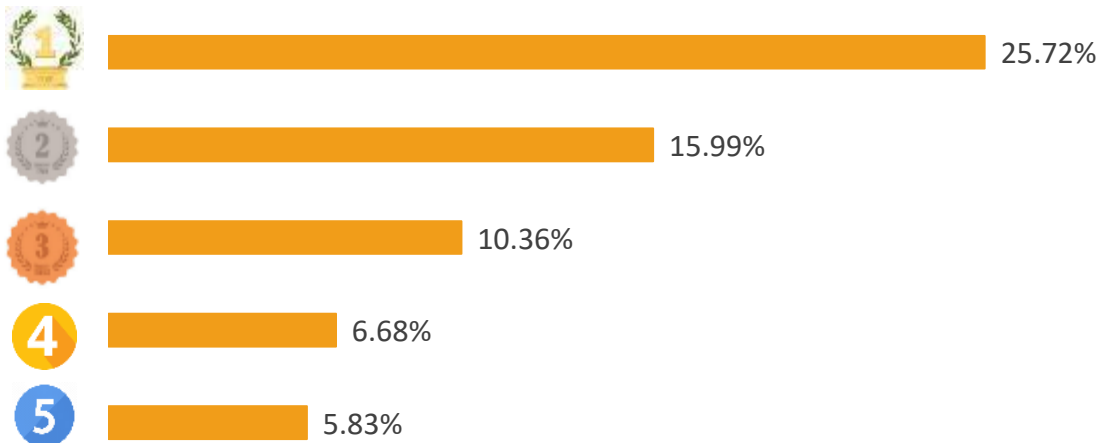
TOP 5 export enterprises by value to the U.S., Feb-2023



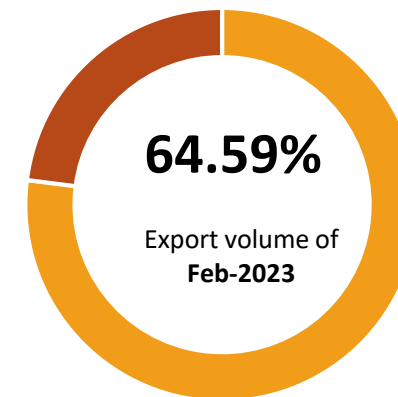
Value ratio of TOP 5 export enterprises to the U.S., Feb-2023



TOP 5 export enterprises by volume to the U.S., Feb-2023



Volume ratio of TOP 5 export enterprises to the U.S., Feb-2023



PEPPER

SPOTLIGHTS

01

According to the latest report of the Import-Export Department (Ministry of Industry and Trade), the US imported pepper from 28 countries and territories around the world in the first month of 2023. The main pepper supplies to the US including: Vietnam, India, Indonesia, Brazil,... Vietnam's pepper market share in total US imports increased sharply, from 66.33% in January 2022 to 81.62% in January 2023.

Source: doanhnghepv.vn (03/2023)

02

In January 2023, the US sharply reduced pepper imports from the markets of Indonesia, Brazil, and India, causing India's pepper market share in total US imports to decrease sharply from 13.65% in January/January. 2022 down to 7.46% in January 2023. In addition, also in January 2023, the US increased its pepper imports from the Republic of Zimbabwe market.

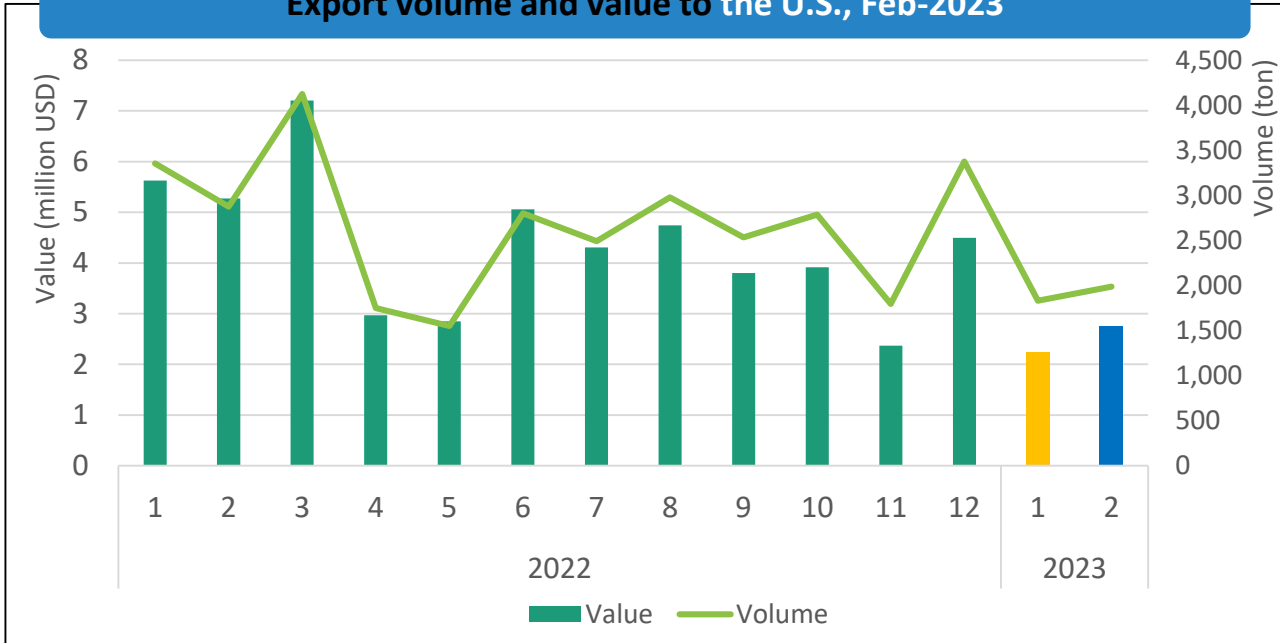
Source: doanhnghepv.vn (03/2023)





RUBBER

Export volume and value to the U.S., Feb-2023



Export results to the U.S., Feb-2023

VALUE

2.76 million USD



↗ Increase **22.9%** compared to Jan - 2023

↘ Decrease **47.62%** compared to Feb - 2022

↓ **1.6 mil. USD** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **5.0 mil.USD, 9.52%** of total 2022

VOLUME

1.99 thousand tons



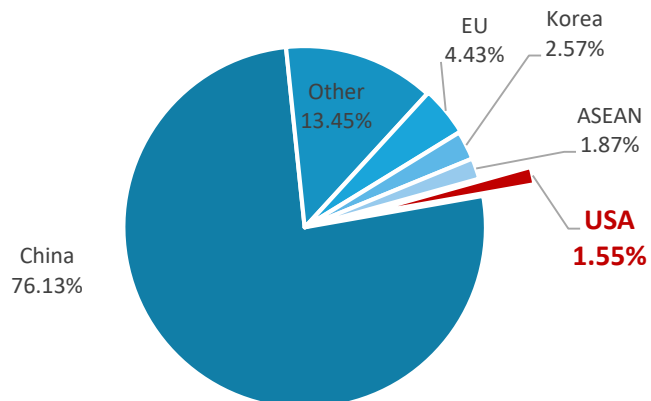
↗ Increase **8.6%** compared to Jan - 2023

↘ Decrease **30.9%** compared to Feb - 2022

↓ **714 tons** less than the monthly average rate in 2022

❖ Accumulated 2 months of 2023 reaches **3.8 thousand tons, 11.8%** of total 2022

Percentage of export value to the U.S., Feb-2023



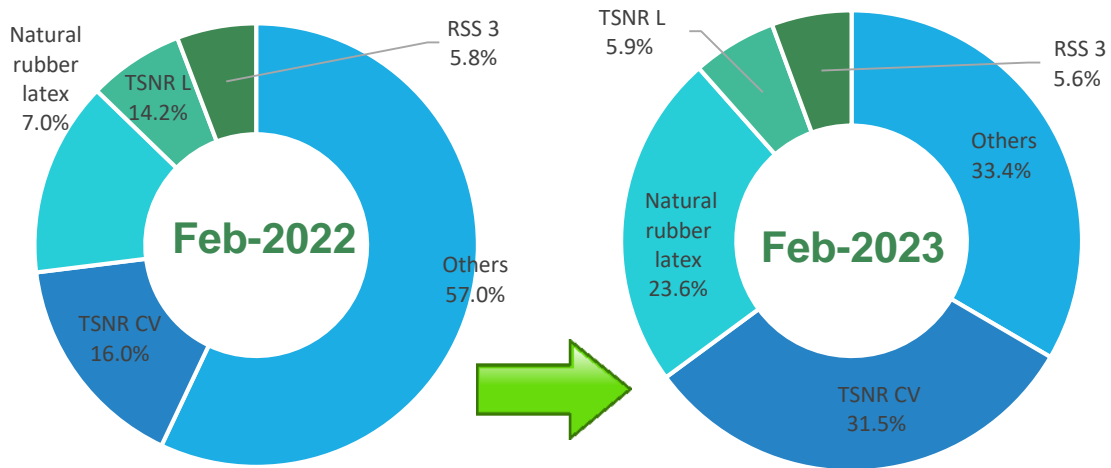
Changes in percentage of export value to the U.S., Feb-2023



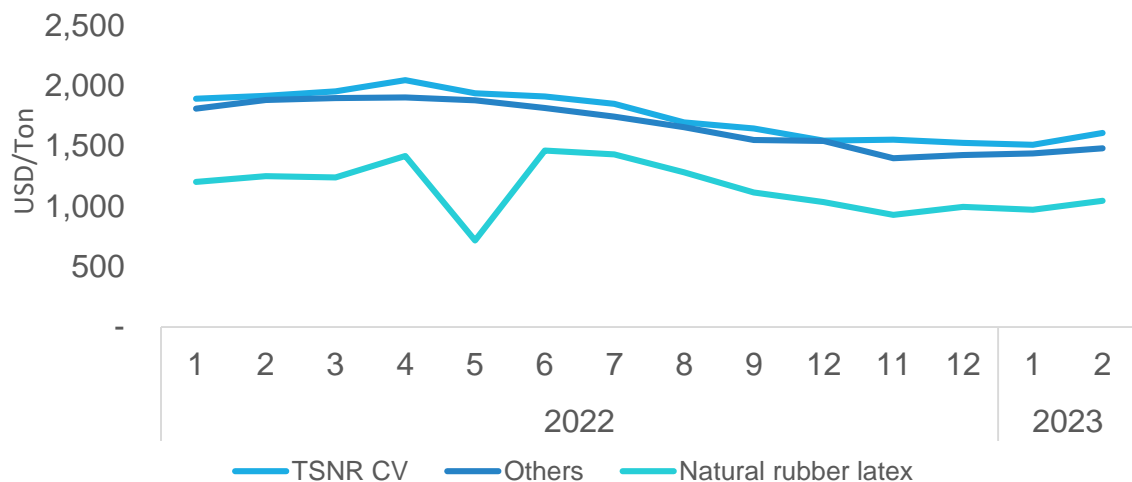


RUBBER

Structure of exports by products to the U.S., Feb-2023



Average export rubber price to the U.S., Feb-2023



Export results to the U.S., Feb-2023



Others

Value: **0.921** mil. USD

Increase **128.4%** compared to Jan - 2023

Decrease **69.3%** compared to Feb - 2022

TSNR CV

Value: **0.87** mil. USD

Increase **37.7%** compared to Jan - 2023

Increase **3.1%** compared to Feb - 2022

Natural rubber latex

Value: **0.65** mil. USD

Decrease **27.4%** compared to Jan - 2023

Increase **77.2%** compared to Feb - 2022

Others

The average export price in Feb-2023 is **1,480** USD/ton; **increases 2.9%** compared to the previous month; and **decreases 21.3%** compared to the same month of 2022.

TSNR CV

The average export price in Feb-2023 is **1,607** USD/ton; **increases 6.5%** compared to the previous month; and **decreases 16.1%** compared to the same month of 2022.

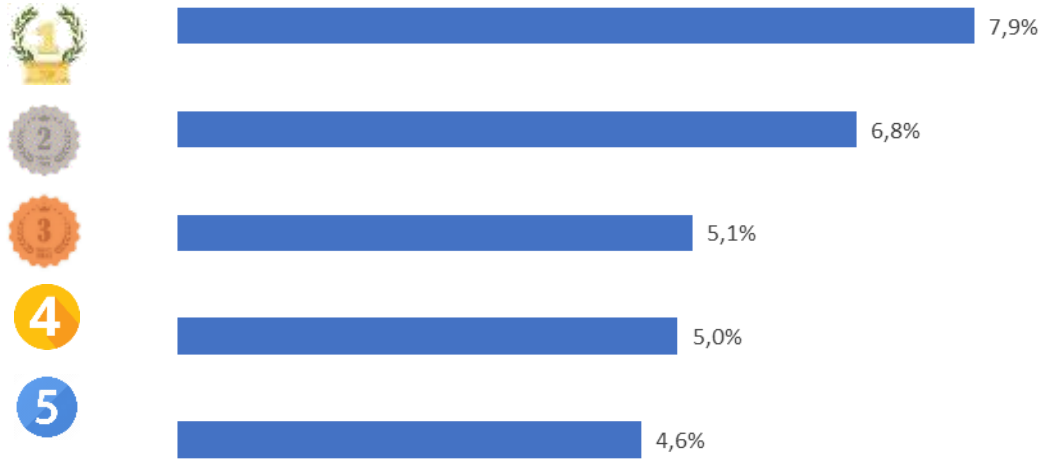
Natural rubber latex

The average export price in Feb-2023 is **1,047** USD/ton; **increases 7.8%** compared to the previous month; and **decreases 16.3%** compared to the same month of 2022.

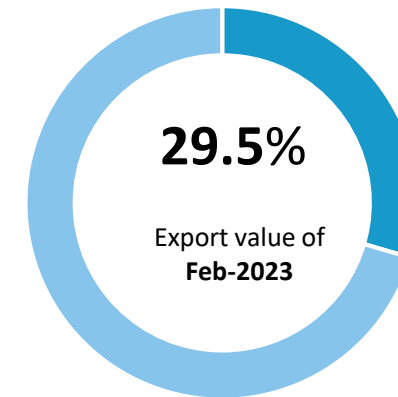


RUBBER

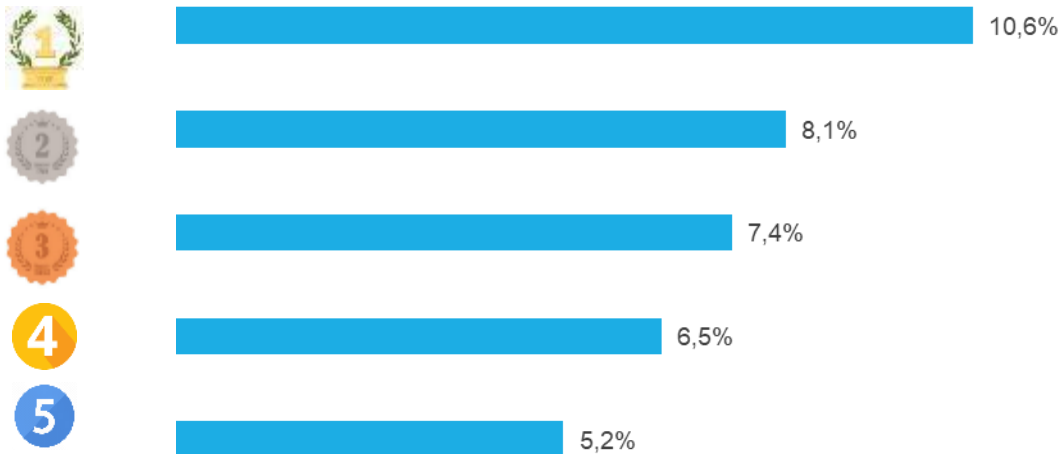
TOP 5 export enterprises by value to the U.S., Feb-2023



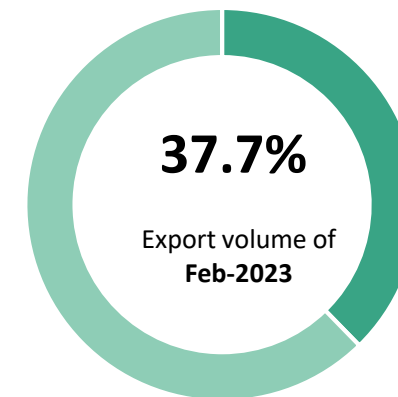
Value ratio of TOP 5 export enterprises to the U.S., Feb-2023



TOP 5 export enterprises by volume to the U.S., Feb-2023



Volume ratio of TOP 5 export enterprises to the U.S., Feb-2023



According to the Vietnam Pepper and Spices Association (VPSA), pepper prices in the US market have been quiet recently after the Fed raised interest rates by 0.25% in the hope of reducing inflation. As a result, the market is expected to reverse in the short term. Currently Muntok white pepper is trading at 6,200 USD/ton according to CF in April 2023.

Cashew



Exporting rubber to the US market, the past few months have faced many obstacles due to fluctuations in the dollar. In the coming time, fuel prices and general demand for energy in the United States are expected to decrease, especially transportation costs. This is an optimistic signal for Vietnam's rubber exports to the country in the coming months.

Rubber



The weak US macro outlook has affected the residential real estate and housing construction markets. The US home loan interest rate rose to 6.1%, the highest since 2011 while the median home price increased 10.4% year-on-year in the fourth quarter of 2022, which dampened the health of the country. buy a home in the United States. As a result, the demand for wooden furniture also decreases in the short term. In the long term, due to the consumption habits of Americans, it is a product they only use for a few years and then change their clothes, so when the market will return to normal, the US is still a very potential market. for Vietnamese furniture products.

Wood and wooden products





Any comments, please send to:

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