



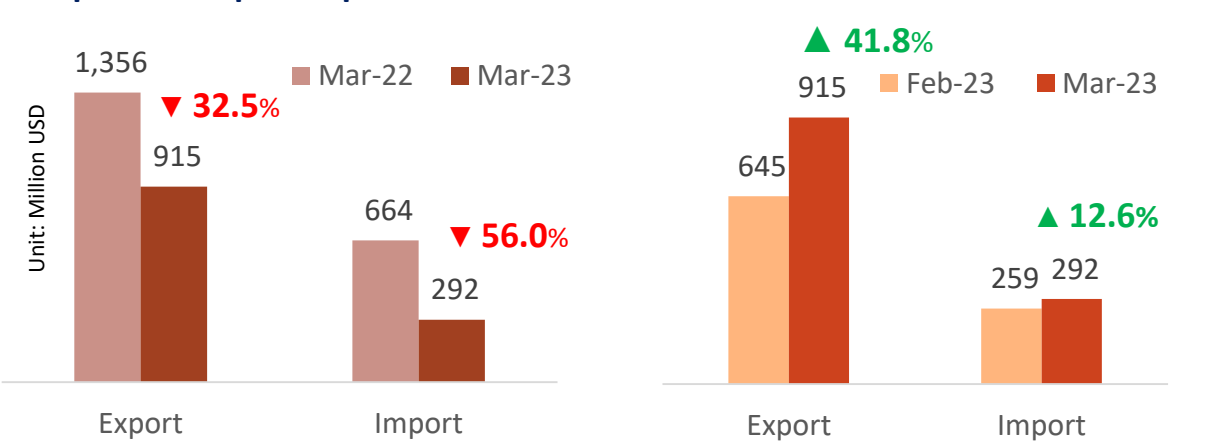
# MONTHLY REPORT ON AGRI-PRODUCT EXPORT FROM VIETNAM TO **THE U.S.** MARKET

Volume 04/2023

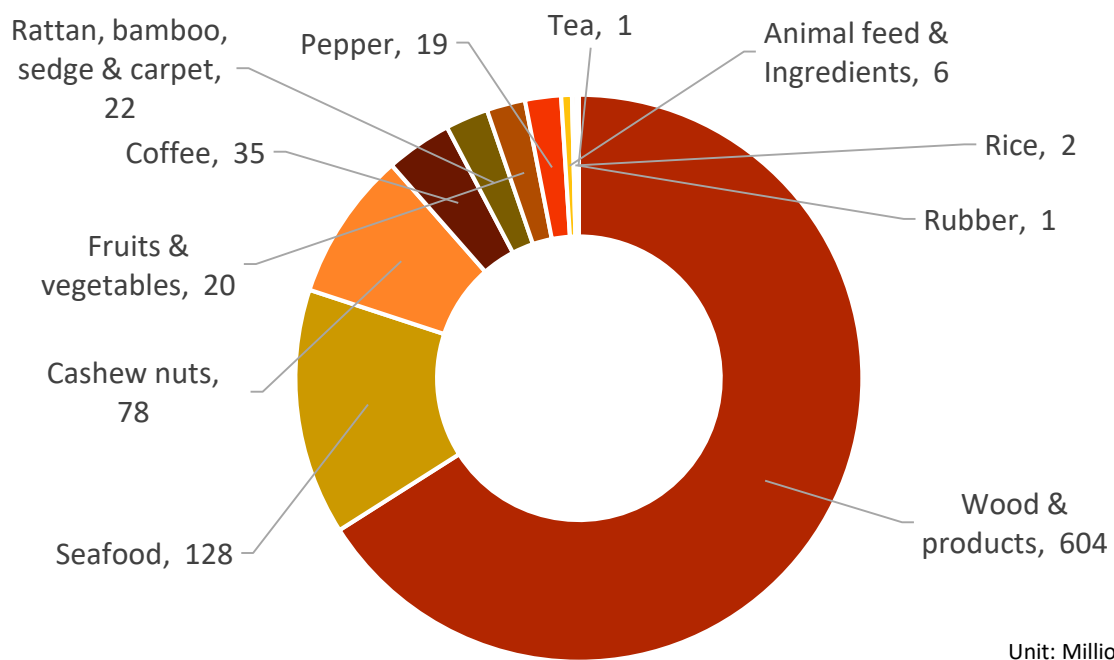


# THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE U.S. IN MARCH 2023

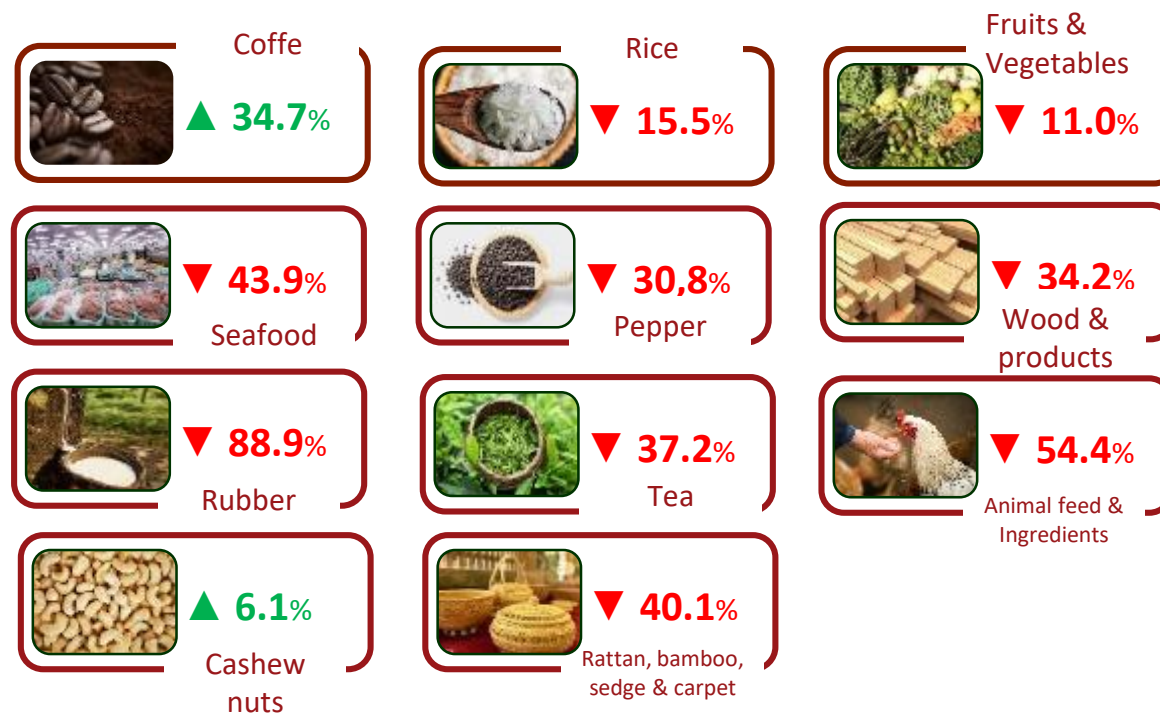
## AFF product import-export turnover between Vietnam and the U.S. in Mar-2023



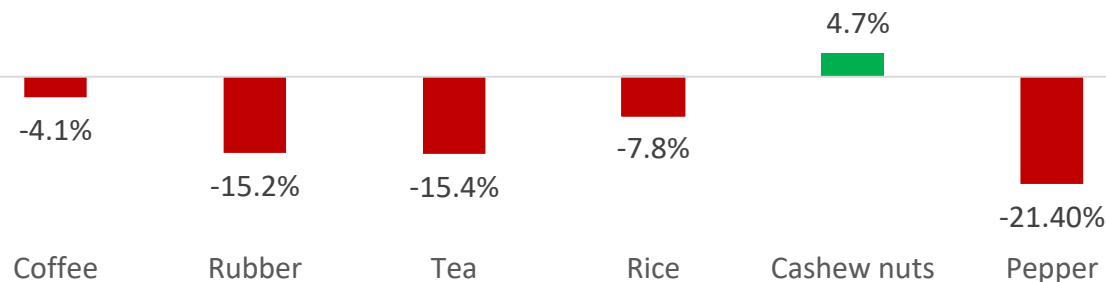
## Key AFF product export value to the U.S., Mar-2023



## Changes in key AFF product export value to the U.S. in Mar-2023 compared to Mar-2022



## Changes in average export value of key AFF products to the U.S. in Mar-2023 compared to Mar-2022



Source: Calculated from data of the General Department of Customs

## Vietnam & US discuss measures to boost agro-forestry trade

The Ministry of Agriculture and Rural Development of Vietnam and the US Department of Agriculture agreed to continue to cooperate to soon introduce

the African swine fever (AFS) vaccine into commerce, ensuring benefits for the pig farming industry in Vietnam. South and other countries. The two sides also strive for technical cooperation to resolve barriers and problems in agricultural trade,...

Source: [mard.gov.vn](http://mard.gov.vn)



## US GDP growth slows sharply in the first quarter

The US Department of Commerce has just released data showing that GDP growth of the world's largest economy in the first quarter of 2023 reached only 1.1%. This number is much lower than analysts' forecast of a 2% increase and also a sharp decrease compared to the 2.6% increase in the fourth quarter of 2022.

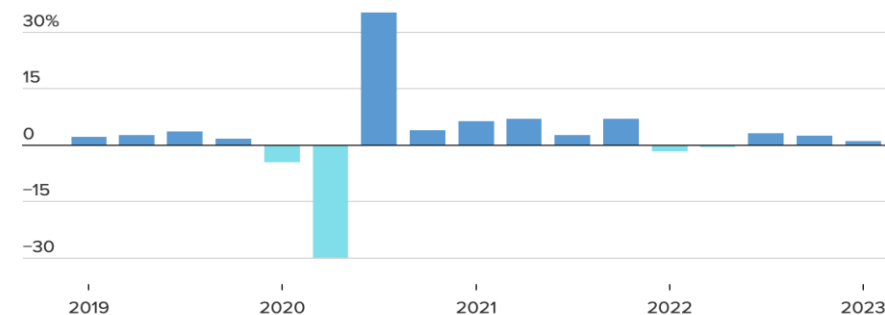
In addition, the US personal consumption expenditure (PCE) index in the first quarter of 2023 increased by 4.2%, much higher than the 3.7% increase forecast by analysts. If food and energy prices are removed, the core PCE index increased to 4.9%, significantly higher than the 4.4% increase recorded in the fourth quarter of 2022. The PCE index is one of the important indicators used by the US Federal Reserve (FED) to

evaluate the level of inflation.

Although inflation in the United States has tended to decrease since mid-2022 when the FED raised interest rates at an unprecedentedly fast and strong level, the inflation rate, especially core inflation, is still higher. much higher than this agency's target of 2%. This situation may make it difficult for the FED to reverse monetary policy soon.

Source: [tapchicongthuong.vn](http://tapchicongthuong.vn)

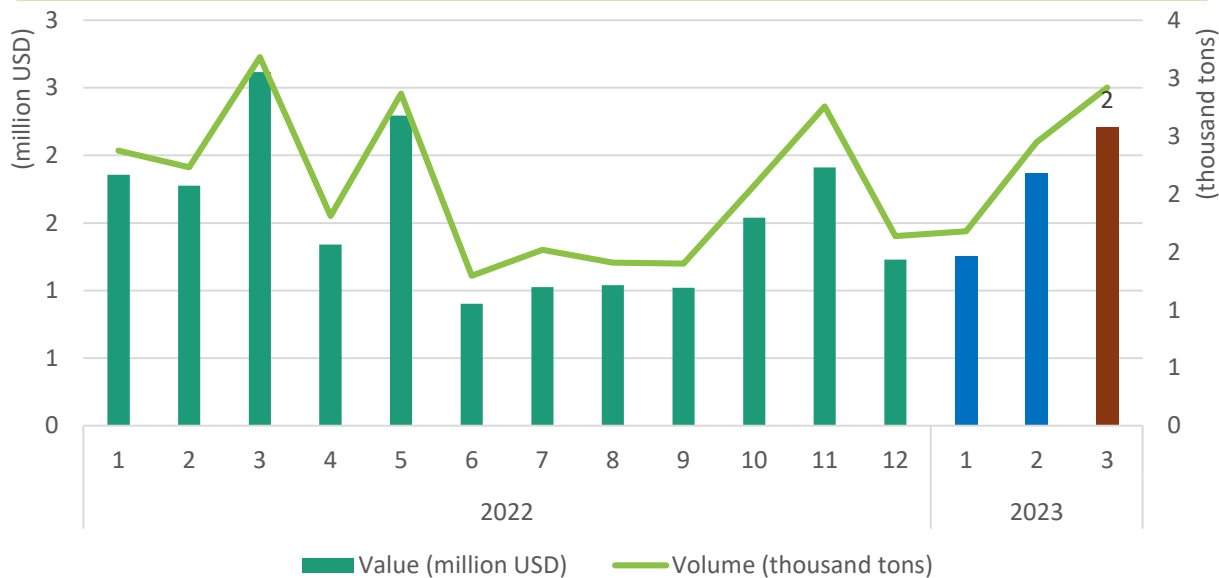
**U.S. real gross domestic product**  
Percent change from previous quarter





# RICE

## Export volume and value to the U.S., Mar-2023



## Export result to the U.S., Mar-2023

**2.21** million USD

↑ Increase **18.3%** compared to Feb-2023

↓ Decrease **15.5%** compared to Mar-2022

↑ **0.67 million USD** more than the monthly average rate in 2022

◆ Accumulated 3 months of 2023 reaches **5.3 mil.USD, 28.8%** of total 2022

**2.92** thousand tons

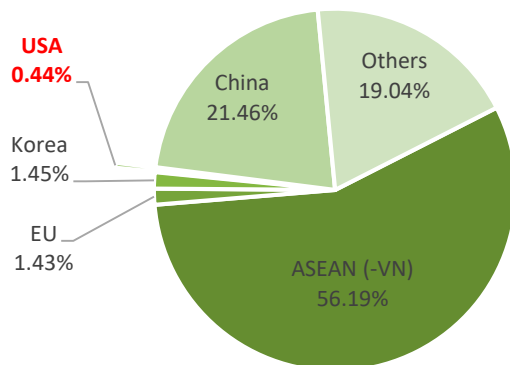
↑ Increase **19.3%** compared to Feb-2023

↓ Decrease **8.3%** compared to Mar-2022

↑ **872 tons** more than the monthly average rate in 2022

◆ Accumulated 3 months of 2023 reaches **7.0 thou. tons, 28.7%** of total 2022

## Percentage of export value to the U.S., Mar-2023



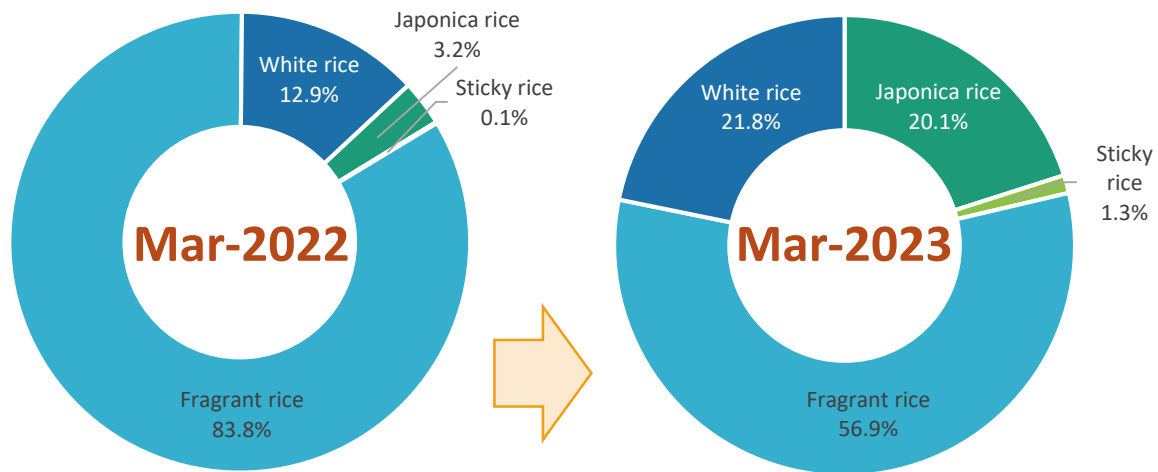
## Changes in percentage of export value to the U.S., Mar-2023



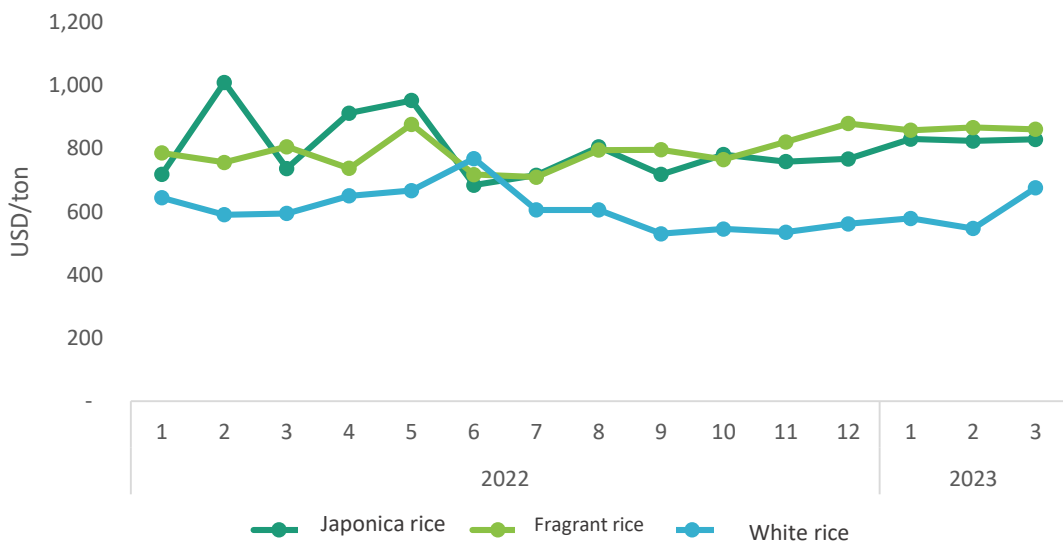


# RICE

## Structure of exports by products to the U.S., Mar-2023



## Average export rice price to the U.S., Mar-2023



## Export result to the U.S., Mar-2023



### Fragrant rice

Value: **1.27** million USD  
 Decrease **42%** compared to Feb-2023  
 Increase **22%** compared to Mar-2022



### White rice

Value: **0.49** million USD  
 Increase **45%** compared to Feb-2023  
 Increase **47%** compared to Mar-2022



### Japonica rice

Value: **0.45** million USD  
 Increase **436%** compared to Feb-2023  
 Increase **0.2%** compared to Mar-2022

### Japonica rice

The average export price in Mar-2023 is **829** USD/ton; **Increase 1%** compared to the previous month; and **increase 13%** compared to the same month of 2022.

### Fragrant rice

The average export price in Mar-2023 is **860** USD/ton; **Decrease 1%** compared to the previous month; and **increase 7%** compared to the same month of 2022.

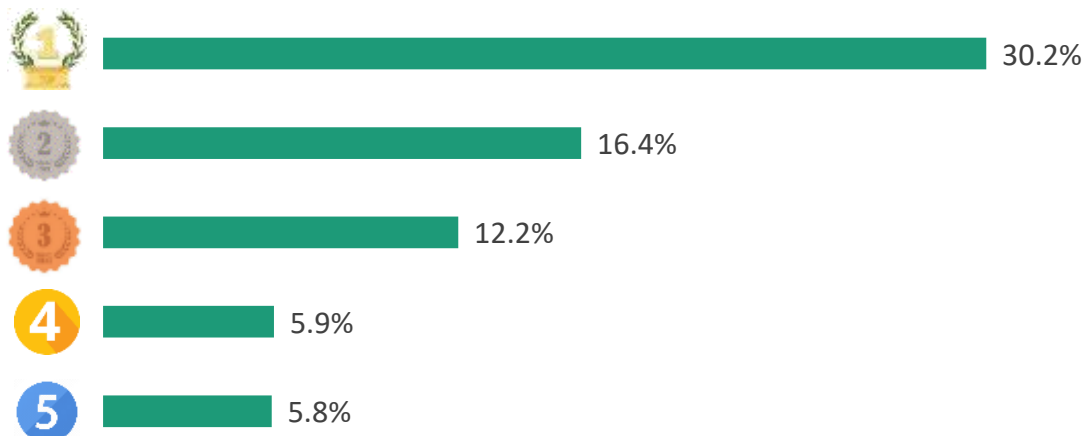
### White rice

The average export price in Mar-2023 is **675** USD/ton; **Increase 24%** compared to the previous month; and **increase 14%** compared to the same month of 2022.

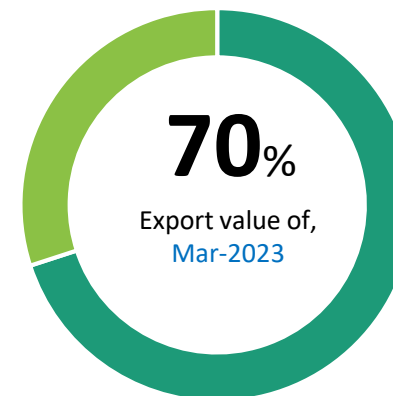


# RICE

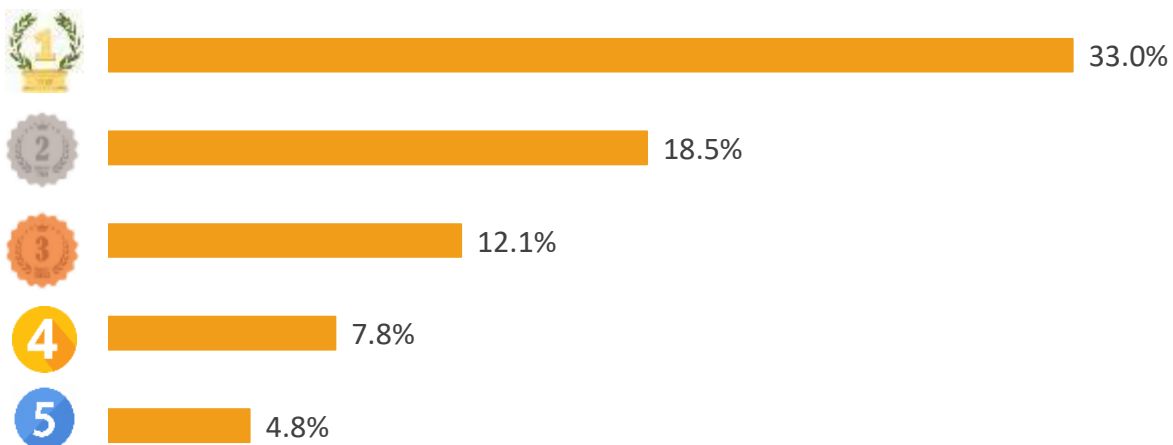
## TOP 5 export enterprises by value to the U.S., Mar-2023



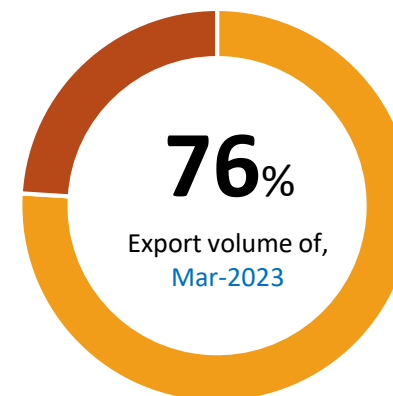
## Value ratio of TOP 5 export enterprises to the U.S., Mar-2023



## TOP 5 export enterprises by volume to the U.S., Mar-2023



## Volume ratio of TOP 5 export enterprises to the U.S., Mar-2023





# RICE



## SPOTLIGHTS

The United States Department of Agriculture (USDA) forecasts that the country's rice growing area in the 2023/24 crop year will reach 1.04 million hectares, an increase of 16% over the same period last year.

*Source: USDA (4/2023)*

USDA forecasts rice imports in the 2023/24 US crop year at 2 million tons, although down from the previous period's forecast, it is still a record high.

*Source: USDA (4/2023)*

USDA forecasts domestic consumption and reserves in 2023/24 to reach about 7.6 million tons, an increase of 200 thousand tons compared to the previous forecast.

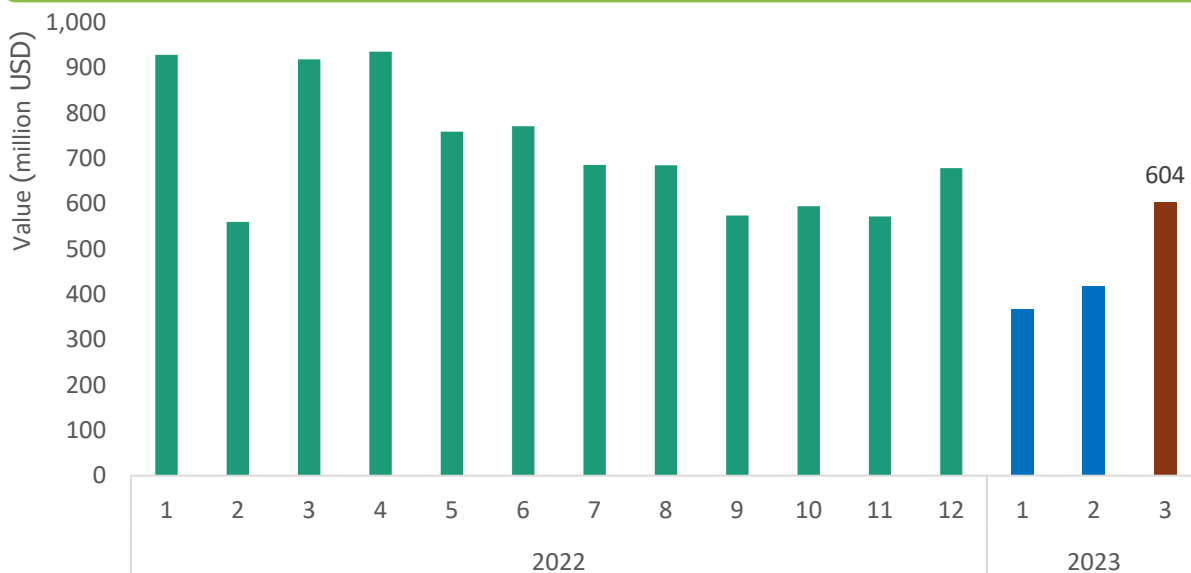
*Source: USDA (4/2023)*





# WOOD & PRODUCTS

## Export value to the U.S., Mar-2023



## Export result to the U.S., Mar-2023

VALUE



# 604

million USD

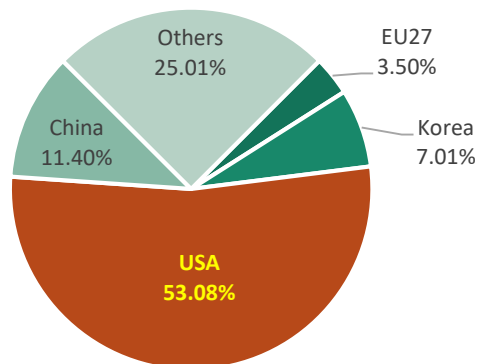
↗ Increase **44.7%** compared to Feb-2023

↘ Decrease **34.2%** compared to Mar-2022

↘ **118 million USD** less than the monthly average rate in 2022

❖ Accumulated 3 months of 2023 reaches **1.4 bill. USD**, **16%** of total 2022

## Percentage of export value to the U.S., Mar-2023



## Changes in percentage of export value to the U.S., Mar-2023

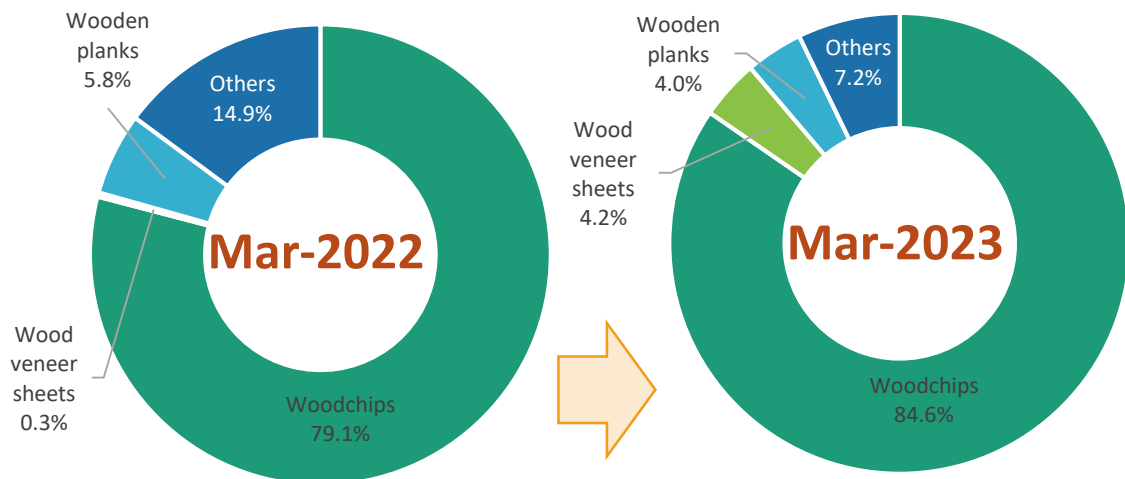




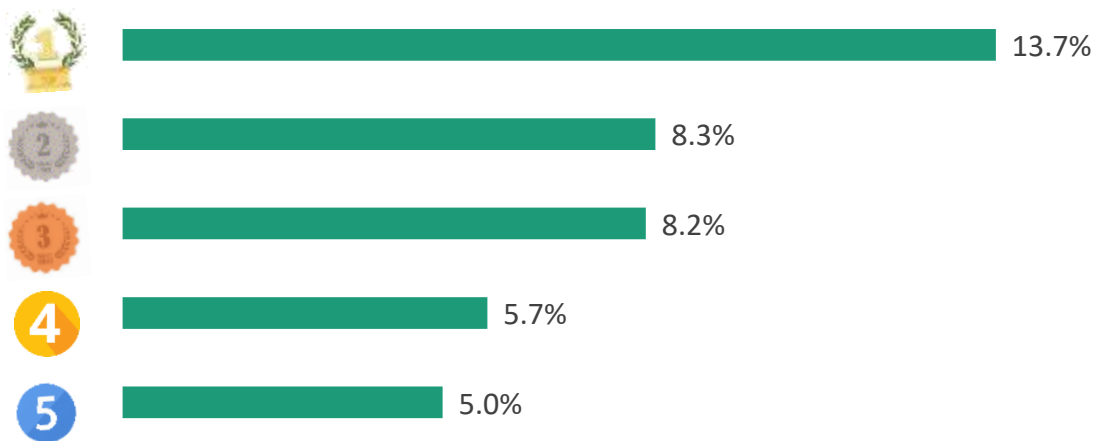


# WOOD & PRODUCTS

## Structure of exports by products to the U.S., Mar-2023



## TOP 5 export enterprises by value to the U.S., Mar-2023



## Export result to the U.S., Mar-2023



### Woodchips

Value: **20.2** million USD

Increase **55%** compared to Feb-2023

Decrease **24%** compared to Mar-2022



### Wood veneer sheets

Value: **0.998** thousand USD

Increase **100%** compared to Feb-2023

Increase **884%** compared to Mar-2022



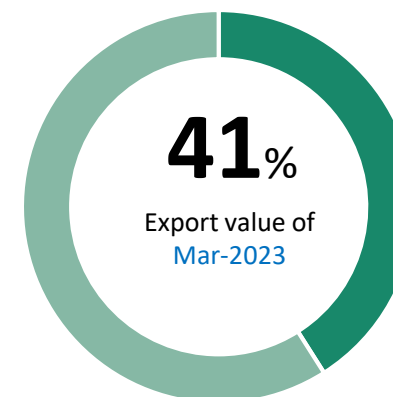
### Wooden planks

Value: **0.962** thousand USD

Increase **31%** compared to Feb-2023

Decrease **51%** compared to Mar-2022

## Value ratio of TOP 5 export enterprises to the U.S., Mar-2023





# WOOD & PRODUCTS

## SPOTLIGHTS



1

• US imports of tropical hardwood products continued to decline in February 2023. Imports of hardwood plywood fell to a 14-year low while imports of tropical hardwood lumber fell 25% and imports of wooden furniture fell 19%.

2

• US imports of tropical hardwood lumber decreased sharply in February 2023, reaching 13,070 m<sup>3</sup>, down 25% over the previous month and 44% over the same period in 2021.

3

• According to the US International Trade Commission, Vietnam is the largest wooden furniture supply market for the US in January 2023, reaching 681.5 million USD, down 0.9% over the same period last year. Last year, accounting for 37.7%, an increase of 5.6 percentage points over the same period in 2022.



# FRUITS AND VEGETABLES (EXPORT)

## Export value to the U.S., Mar-2023



## Export result to the U.S., Mar-2023



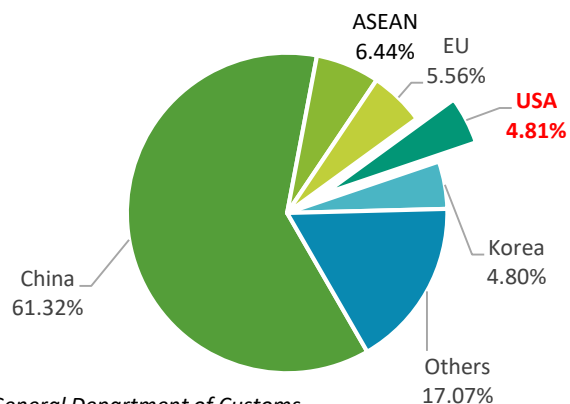
Increase **2.8%** compared to Feb-2023

Decrease **11.0%** compared to Mar-2022

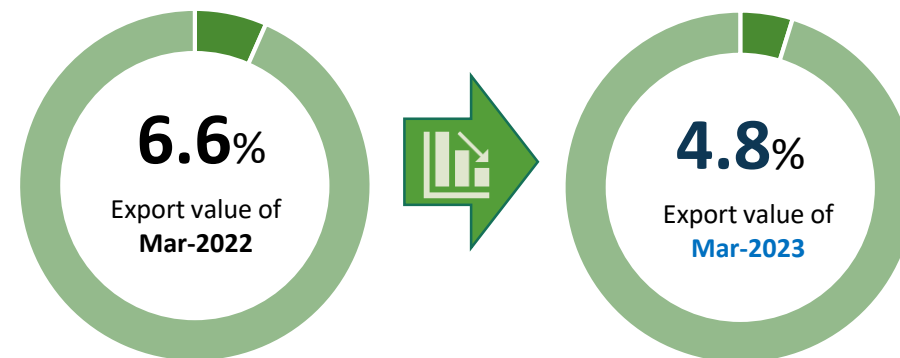
**0.5 million USD** less than the monthly average rate in 2022

Accumulated 3 months of 2023 reaches **51.9 mil.USD, 20.9%** of total 2022

## Percentage of export value to the U.S., Mar-2023



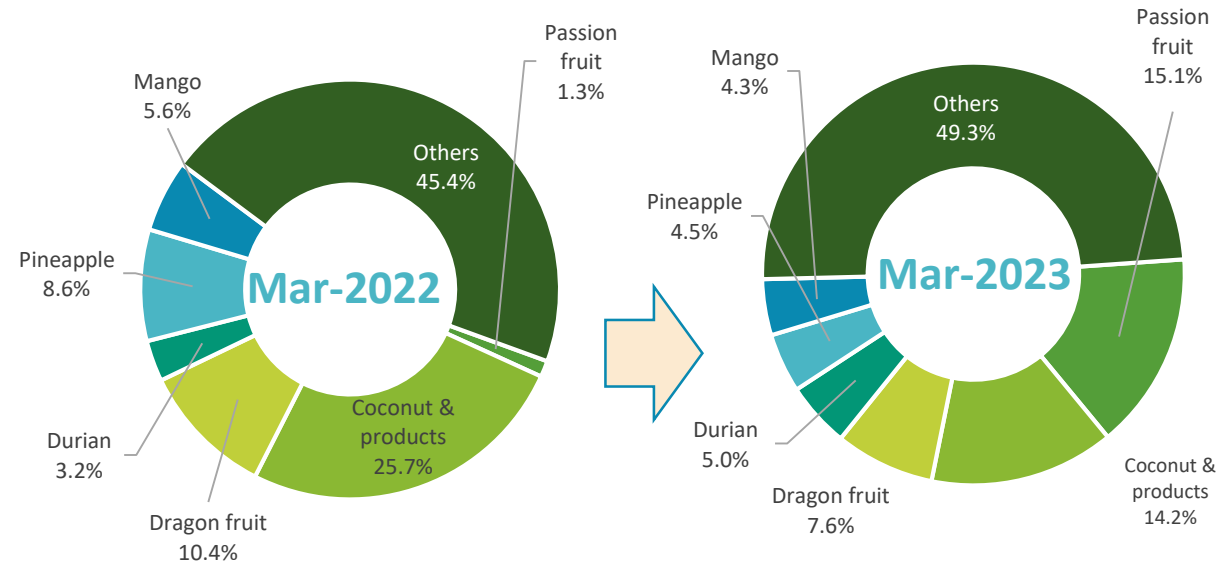
## Changes in percentage of export value to the U.S., Mar-2023





# FRUITS AND VEGETABLES (EXPORT)

## Structure of exports by products to the U.S., Mar-2023



## Export result to the U.S., Mar-2023



### Passion fruit

Value: **3.0** million USD

Increase **9.4%** compared to Feb-2023

Increase **976.3%** compared to Mar-2022



### Coconut & products

Value: **2.8** million USD

Decrease **58.6%** compared to Feb-2023

Decrease **50.9%** compared to Mar-2022



### Dragon fruit

Value: **1.5** million USD

Increase **23.1%** compared to Feb-2023

Decrease **34.6%** compared to Mar-2022



### Durian

Value: **1.0** million USD

Decrease **37.1%** compared to Feb-2023

Increase **39.8%** compared to Mar-2022



### Pineapple

Value: **0.91** million USD

Increase **100.4%** compared to Feb-2023

Decrease **53.1%** compared to Mar-2022



### Mango

Value: **0.9** million USD

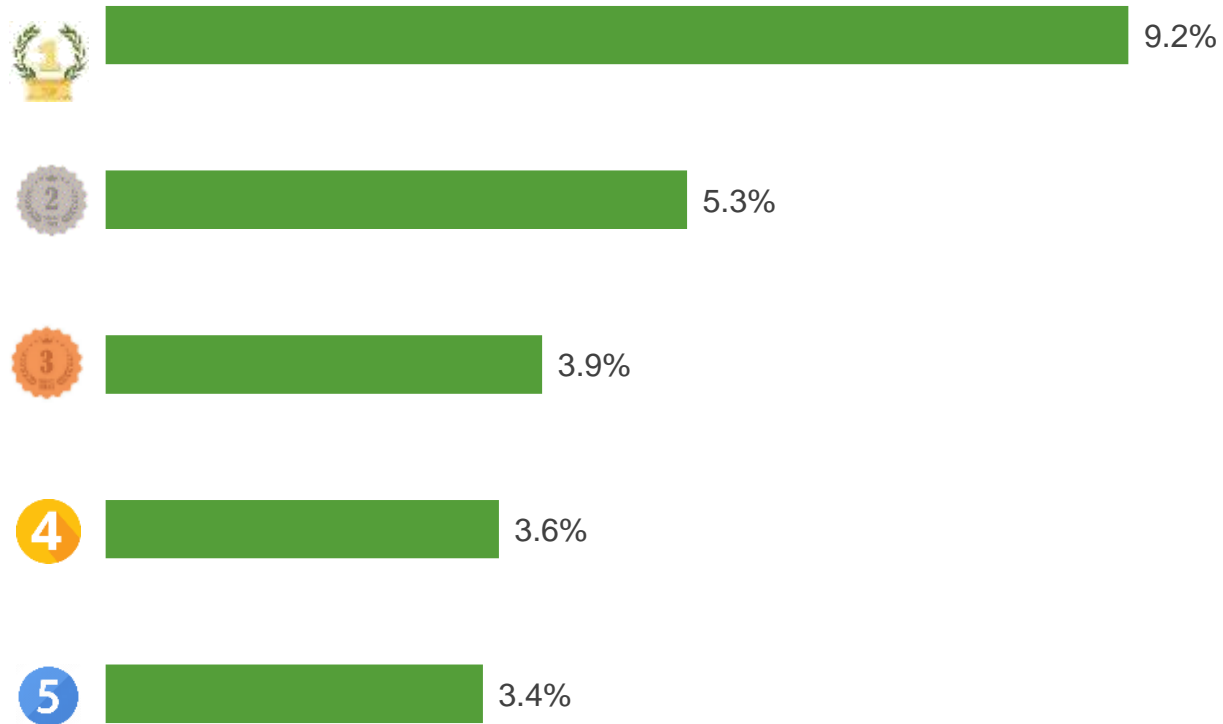
Increase **42.4%** compared to Feb-2023

Decrease **31.4%** compared to Mar-2022

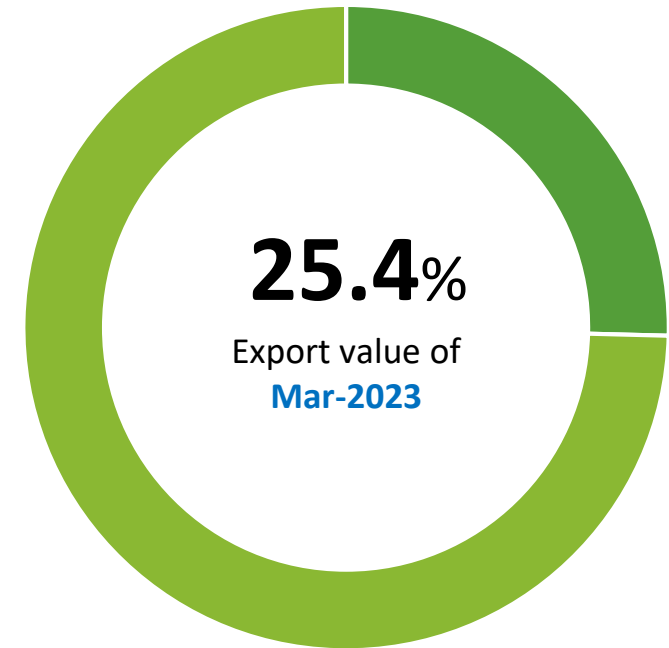


# FRUITS AND VEGETABLES (EXPORT)

TOP 5 export enterprises by value  
to the U.S., Mar-2023



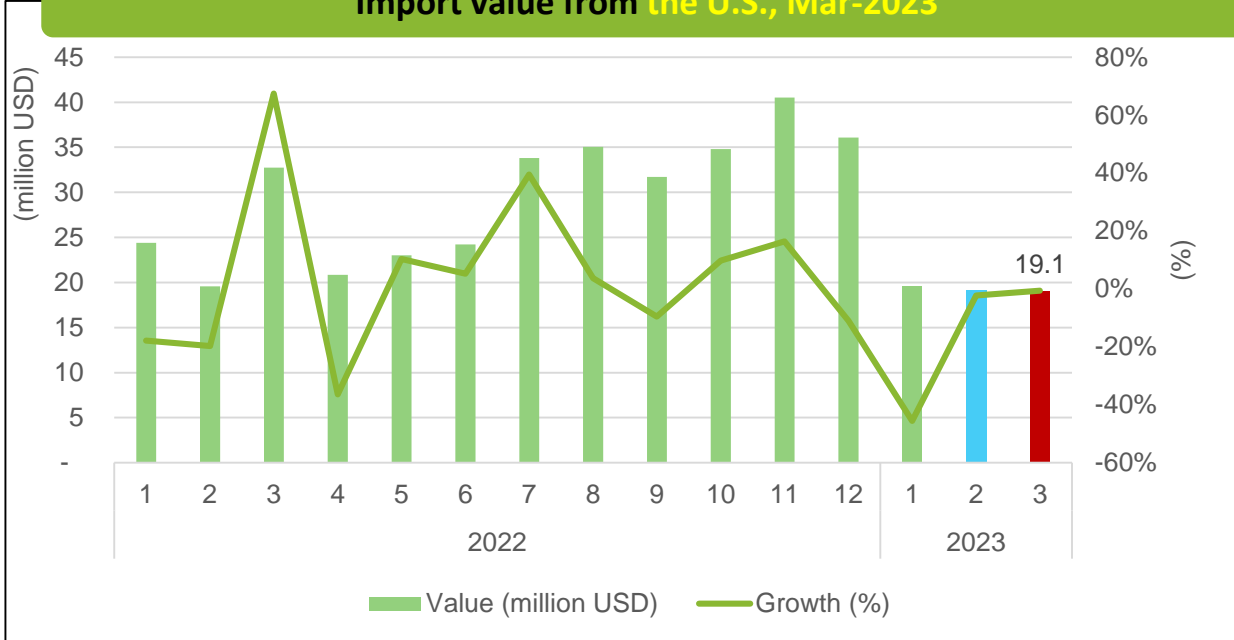
Value ratio of TOP 5 export enterprises  
to the U.S., Mar-2023





# FRUITS AND VEGETABLES (IMPORT)

## Import value from the U.S., Mar-2023



## Import result from the U.S., Mar-2023

VALUE



19.1

million USD

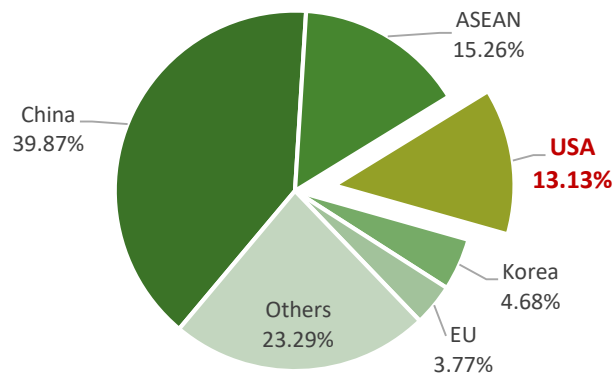
Decrease **0.6%** compared to Feb-2023

Decrease **41.8%** compared to Mar-2022

**10.6 million USD** less than the monthly average rate in 2022

Accumulated 3 months of 2023 reaches **57.9 mil.USD**, **16.3%** of total 2022

## Percentage of import value from the U.S., Mar-2023



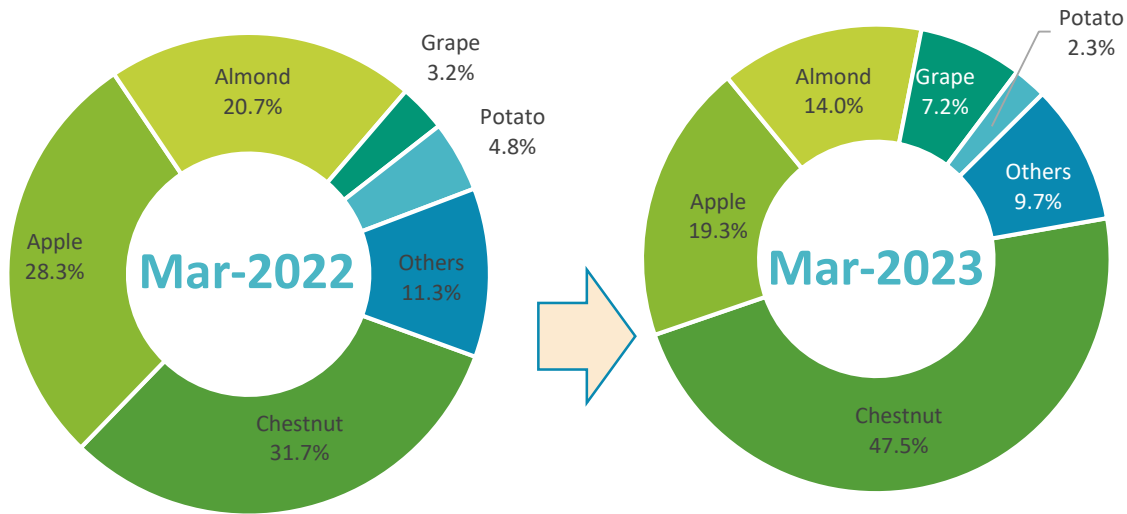
## Changes in percentage of import value from the U.S., Mar-2023





# FRUITS AND VEGETABLES (IMPORT)

## Structure of imports by products from the U.S., Mar-2023



## Import result from the U.S., Mar-2023



### Chestnut

Value: **9.1** million USD

Increase **73.0%** compared to Feb-2023

Decrease **12.7%** compared to Mar-2022



### Apple

Value: **3.7** million USD

Decrease **45.9%** compared to Feb-2023

Decrease **60.3%** compared to Mar-2022



### Almond

Value: **2.7** million USD

Decrease **26.5%** compared to Feb-2023

Decrease **60.5%** compared to Mar-2022



### Grape

Value: **1.4** million USD

Increase **1,099%** compared to Feb-2023

Increase **31.4%** compared to Mar-2022



### Potato

Value: **0.4** million USD

Decrease **60.9%** compared to Feb-2023

Decrease **71.7%** compared to Mar-2022



According to the World Apple and Pear Association (WAPA), apple stocks on April 1, 2023 in the United States decreased by 5.7% compared to 2022 to 957,097 tons and pear stocks decreased by 0.5% to 63,482 tons. Specifically, Fuji apple stocks decreased by 36.6%, Gala decreased by 23.6% and Golden Delicious decreased by 25.4%. Conference pear stocks down 26.6%.

*Source: Freshplaza.com*

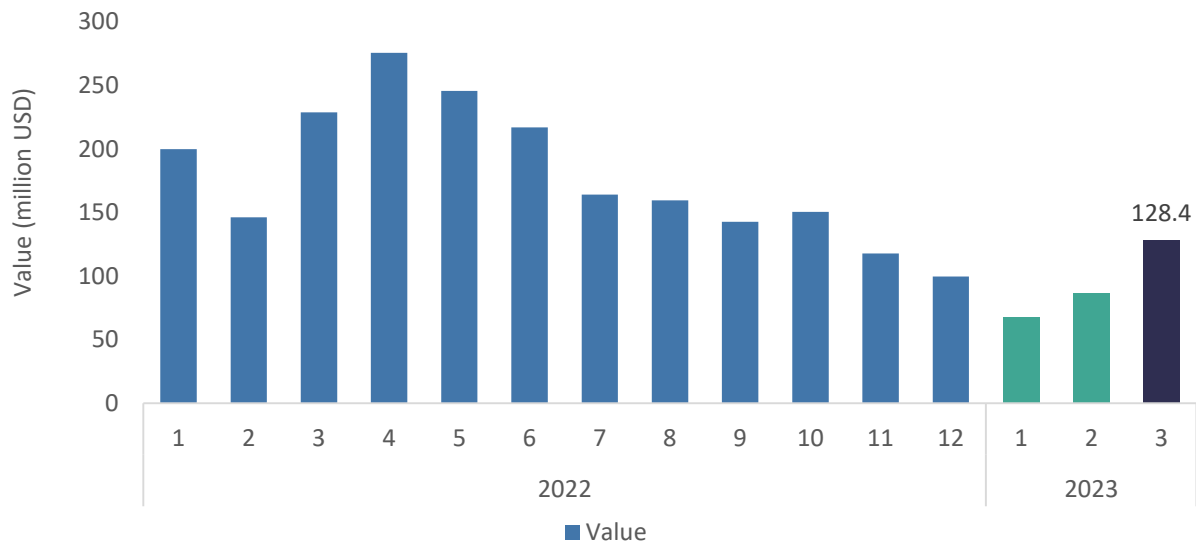






# SEAFOOD

## Export volume and value to the U.S., Mar-2023



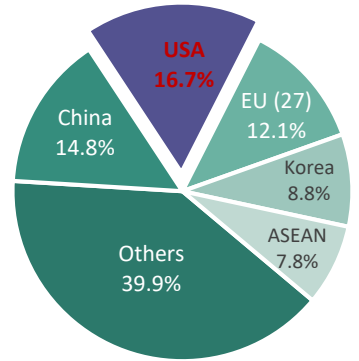
## Export result to the U.S., Mar-2023

**VALUE**

# 128.4 million USD

- ↗ Increase **47.6%** compared to Feb-2023
- ↘ Decrease **43.9%** compared to Mar-2022
- ↘ **50.6 million USD** less than the monthly average rate in 2022
- ❖ Accumulated 3 months of 2023 reaches **283.4 mil.USD**, **13.2%** of total 2022

## Percentage of export value to the U.S., Mar-2023



## Changes in percentage of export value to the U.S., Mar-2023

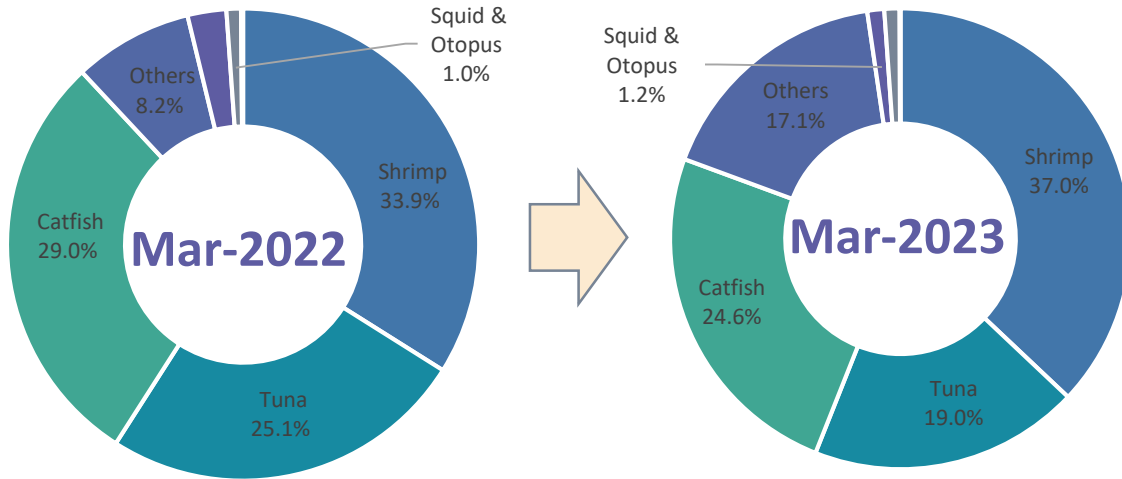


Source: Calculated from data of the General Department of Customs

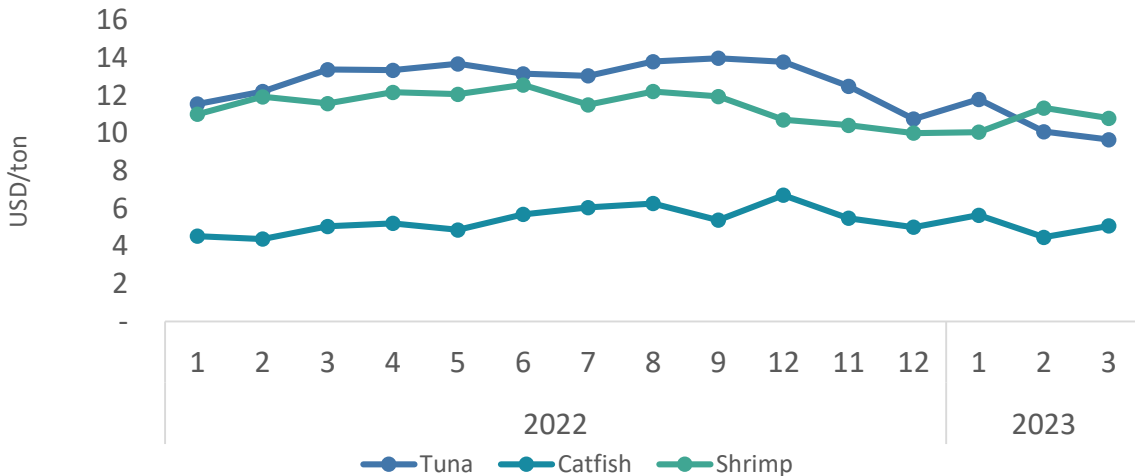


# SEAFOOD

## Structure of exports by products to the U.S., Mar-2023



## Average export seafood price to the U.S., Mar-2023



## Export result to the U.S., Mar-2023



### Shrimp

Value: **46.3** million USD  
 Increase **35.4%** compared to Feb-2023  
 Decrease **39.9%** compared to Mar-2022



### Tuna

Value: **23.7** million USD  
 Increase **36.9%** compared to Feb-2023  
 Decrease **58.4%** compared to Mar-2022



### Catfish

Value: **30.8** million USD  
 Increase **79%** compared to Feb-2023  
 Decrease **53.2%** compared to Mar-2022

### Tuna

The average export price in Mar-2023 is **9,6** USD/kg; **Decrease 4.2%** compared to the previous month; and **decrease 27.9%** compared to the same month of 2022.

### Catfish

The average export price in Mar-2023 is **5,1** USD/kg; **Increase 13.4%** compared to the previous month; and **increase 0.5%** compared to the same month of 2022.

### Shrimp

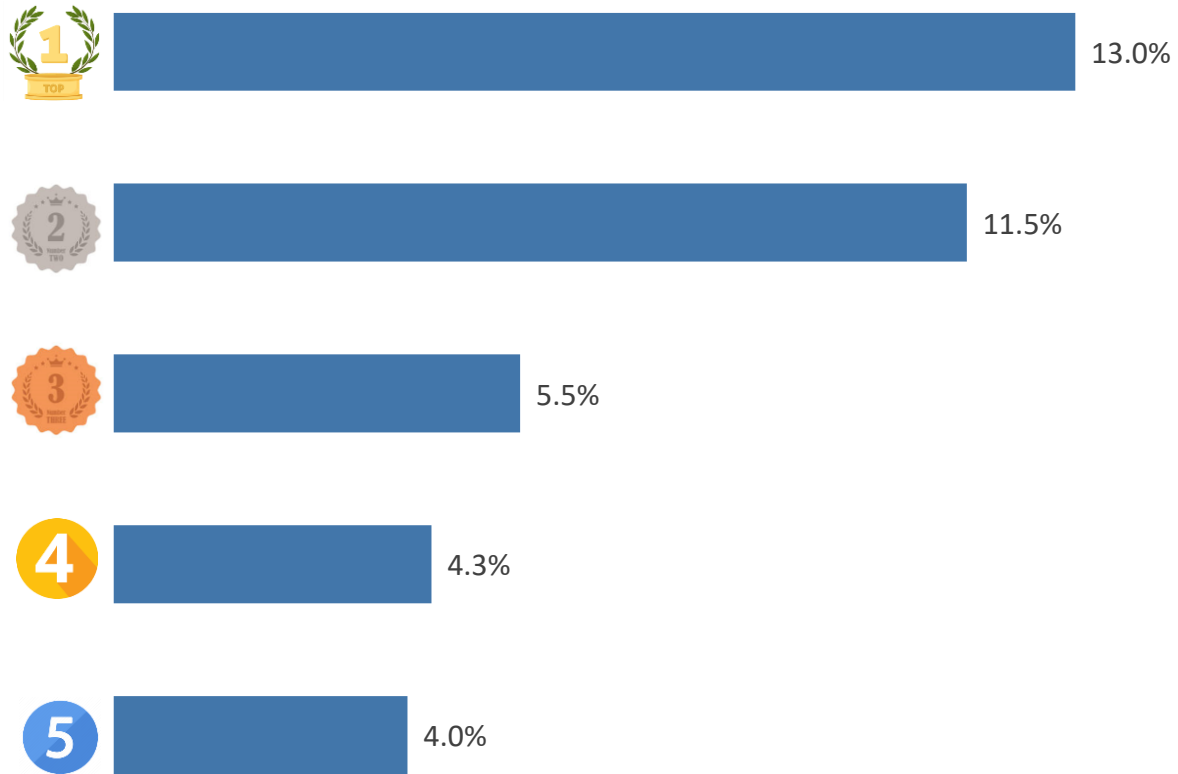
The average export price in Mar-2023 is **10.8** USD/kg; **Decrease 4.8%** compared to the previous month; and **decrease 6.8%** compared to the same month of 2022.

Source: Calculated from data of the General Department of Customs

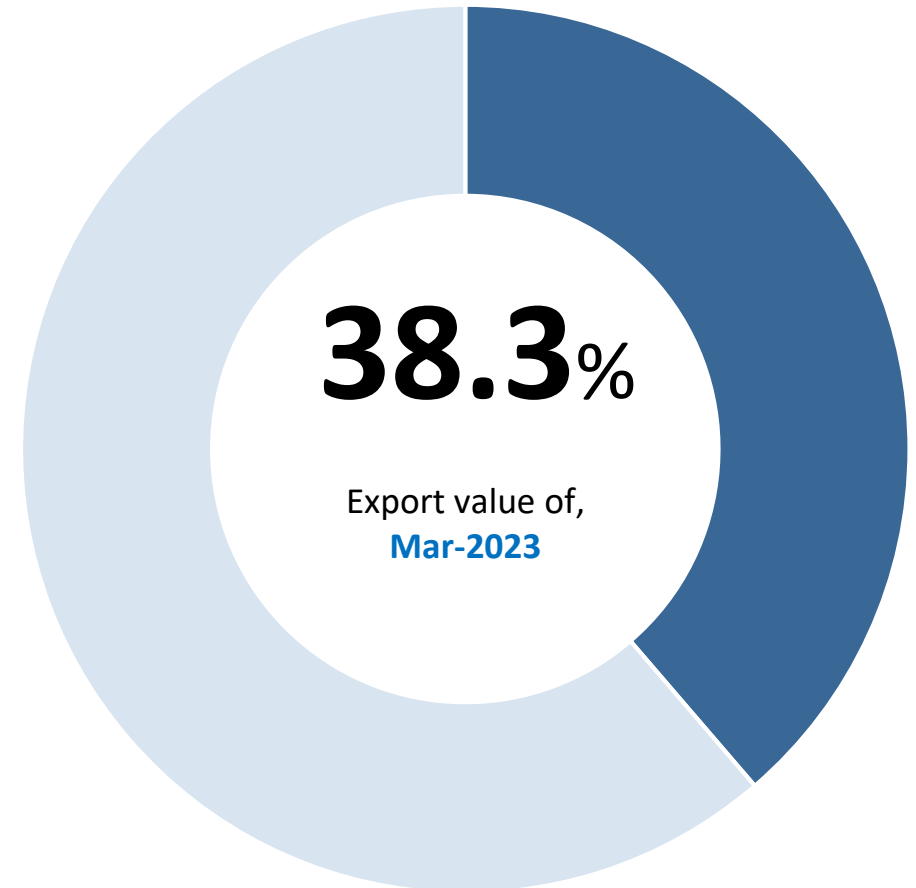


# SEAFOOD

## TOP 5 export enterprises by value to the U.S., Mar-2023



## Value ratio of TOP 5 export enterprises to the U.S., Mar-2023





# SEAFOOD

## SPOTLIGHTS



01

### **Inflation is changing the way Americans buy seafood**

According to Idaho Falls, which focuses on the fresh industry in the retail grocery channel, the average retail price of frozen seafood increased 6.6% in the 13 weeks ending February 4, 2023, resulting in an 8.3% decline in volume sales and a 2.2% decline in USD sales. Along with that, fresh seafood inflation was 1.1% in the quarter, leading to a 2.9% decrease in sales by volume.

*Source: Vasep Apr-2023*

02

### **Many PBO season A pollock fillet agreements still cannot be reached due to falling prices**

US pollock fillet prices are falling, so some large stock buyers are not agreeing to contracts for season A. Low-volume spot trades for bone-in block (PBO) fillets of the US has dropped to about 4,500 USD/ton from 5,200 USD/ton in season B.

*Source: Vasep Apr-2023*

03

### **U.S. scallop prices fall at the start of the harvest**

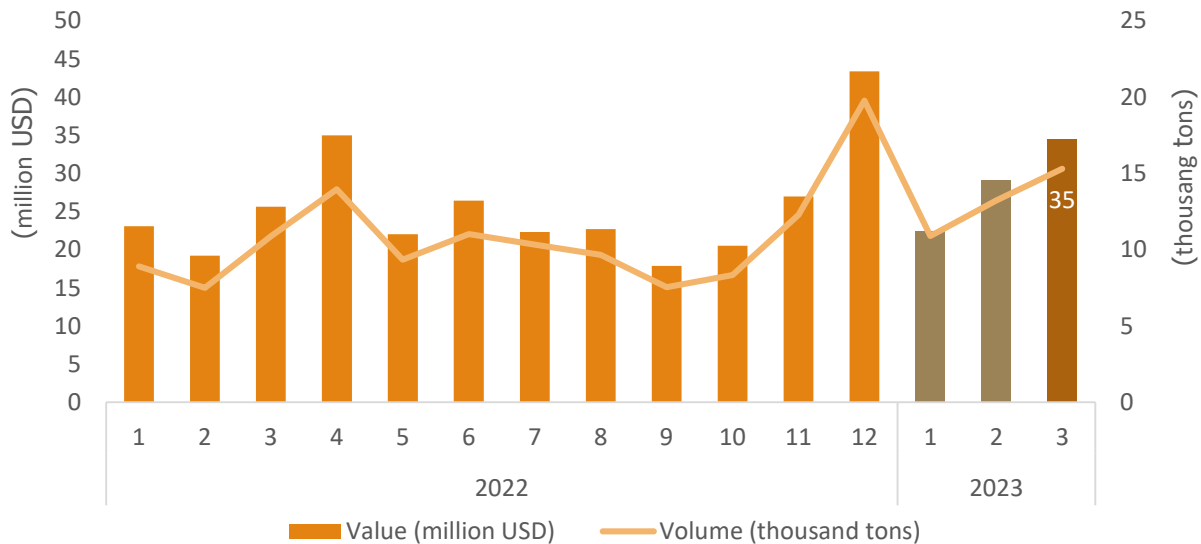
The average price of U-10 grade scallops in the week of 15/2023 (April 9-15, 2023) is 17.53 USD/pound, lower than 22.95 USD/pound in the week of 12/2023. For U-12, the price in week 15 was \$16.80/lb, down from \$19.41/lb in week 12.

*Source: Vasep Apr-2023*



# COFFEE

## Export volume and value to the U.S., Mar-2023



## Export result to the U.S., Mar-2023

**VALUE**

**34.5** million USD

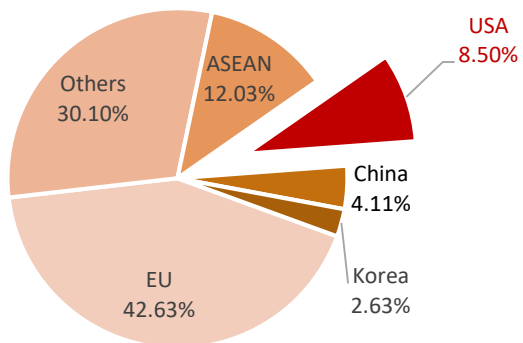
- Increase **18.4%** compared to Feb-2023
- Increase **34.7%** compared to Mar-2022
- **9.1 million USD** more than the monthly average rate in 2022
- ❖ Accumulated 3 months of 2023 reaches **86.1 mil.USD, 28.2%** of total 2022

**VOLUME**

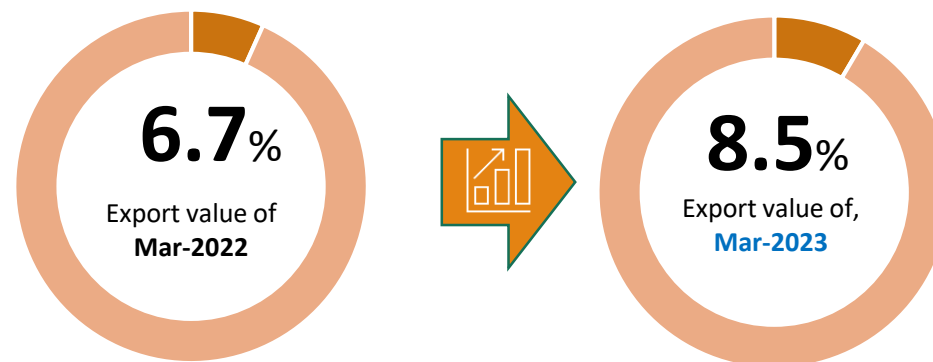
**15.3** thousand tons

- Increase **15.8%** compared to Feb-2023
- Increase **40.5%** compared to Mar-2022
- **4.5 thousand tons** more than the monthly average rate in 2022
- ❖ Accumulated 3 months of 2023 reaches **39.4 thou. tons, 30.4%** of total 2022

## Percentage of export value to the U.S., Mar-2023

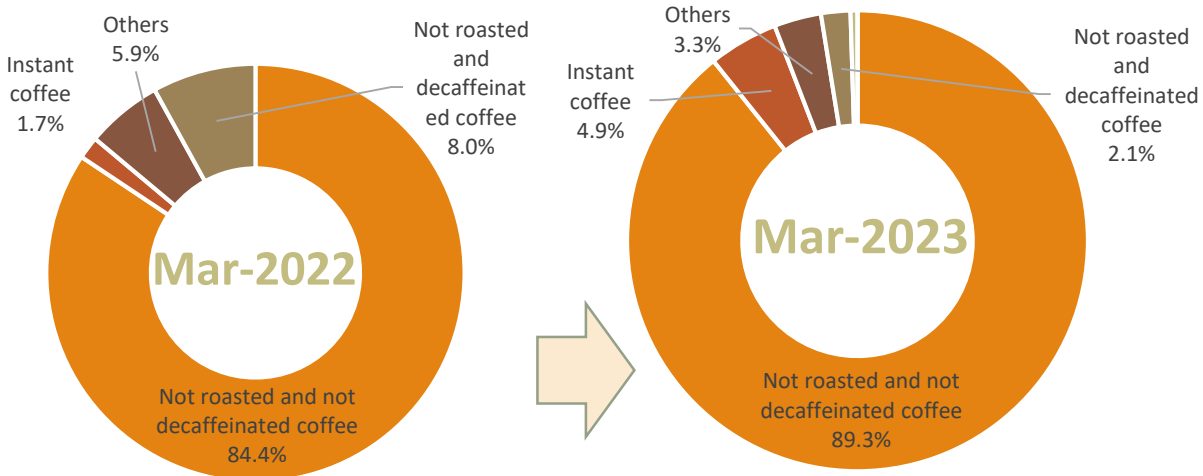


## Changes in percentage of export value to the U.S., Mar-2023



# COFFEE

## Structure of exports by products to the U.S., Mar-2023



## Export result to the U.S., Mar-2023



### Not roasted and not decaffeinated coffee

Value: **30.81** million USD

Increase **12.8%** compared to Feb-2023

Increase **86.5%** compared to Mar-2022



### Instant coffee

Value: **1.69** million USD

Increase **102%** compared to Feb-2023

Increase **291%** compared to Mar-2022



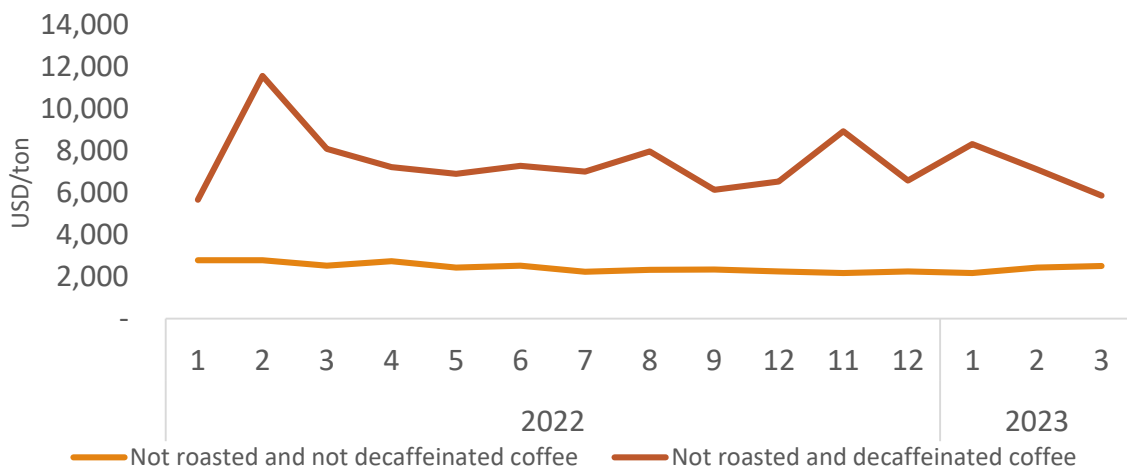
### Not roasted and decaffeinated coffee

Value: **0.71** million USD

Increase **16.4%** compared to Feb-2023

Decrease **64.4%** compared to Mar-2022

## Average export coffee price to the U.S., Mar-2023



### Not roasted and decaffeinated coffee

The average export price in Mar-2023 is **5,855USD/ton**; **Decrease 17.4%** compared to the previous month; and **decrease 27.4%** compared to the same month of 2022.

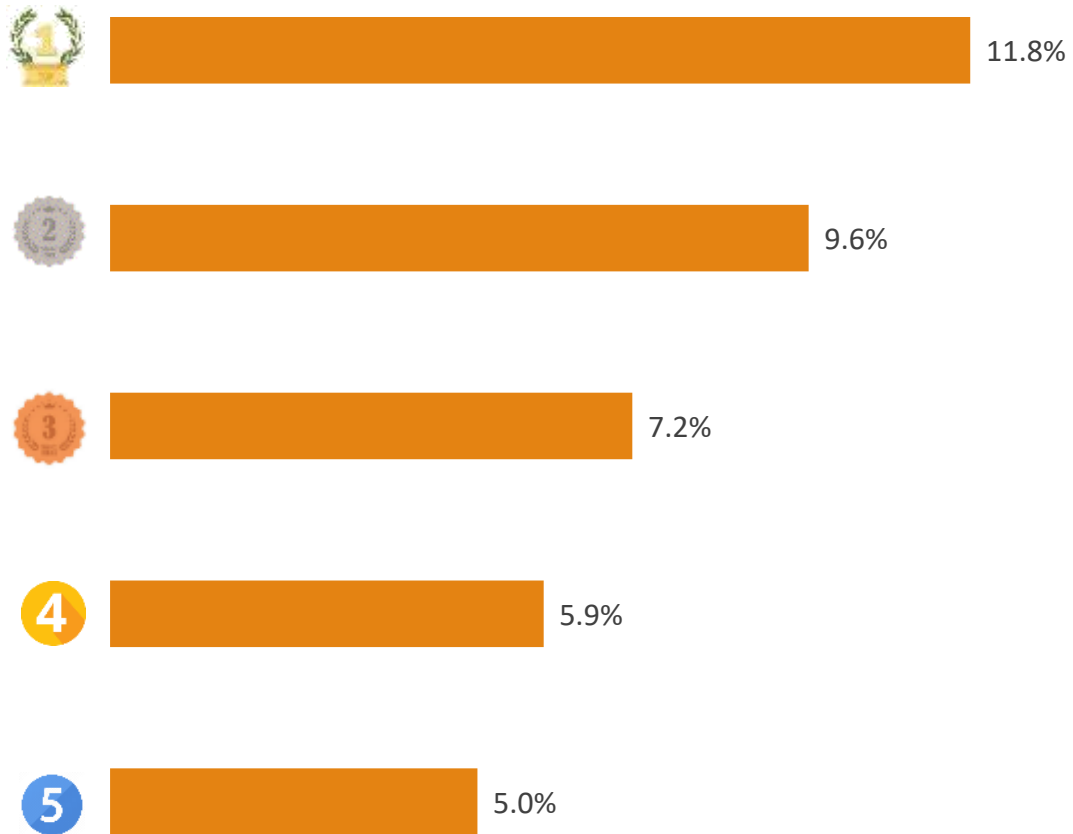
### Not roasted and not decaffeinated coffee

The average export price in Mar-2023 is **2,507 USD/ton**; **Increase 3%** compared to the previous month; and **decrease 0.38%** compared to the same month of 2022.

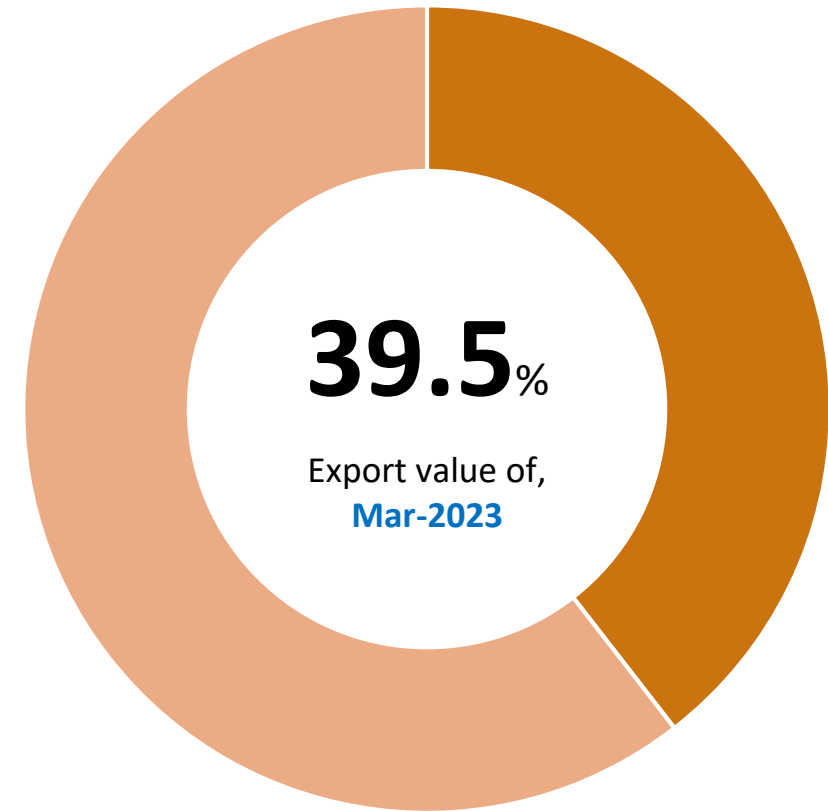


# COFFEE

## TOP 5 export enterprises by value to the U.S., Mar-2023



## Value ratio of TOP 5 export enterprises to the U.S., Mar-2023





01

According to data from the US International Trade Commission, in the first 2 months of 2023, the US imported coffee from the world to nearly 236.8 thousand tons, worth 1.28 billion USD, down 7.7% in quantity and decrease 5.0% in value compared to the same period in 2022.

In February 2023, the average US coffee import price from the world reached 5,237 USD/ton, down 6.0% compared to January 2023 and down 2.0% compared to February 2022. In the first 2 months of 2023, the average import price of US coffee from the world reached 5,408 USD/ton, up 2.9% over the same period in 2022.

*The Agency of Foreign Trade - The Ministry of Industry and Trade (MoIT) (4/2023)*

02

According to statistics from the US International Trade Commission, in the first 2 months of 2023, the US imported coffee from Brazil reached 66.66 thousand tons, worth 277.34 million USD, down 14.7 % in volume and down 9.5% in value over the same period in 2022. Brazil's coffee market share in total US imports decreased from 30.44% in the first 2 months of 2022 to 28, 15% in the first 2 months of 2023 and early 2022 to 28.15% in the first 2 months of 2023.

*The Agency of Foreign Trade - The Ministry of Industry and Trade (MoIT) (4/2023)*

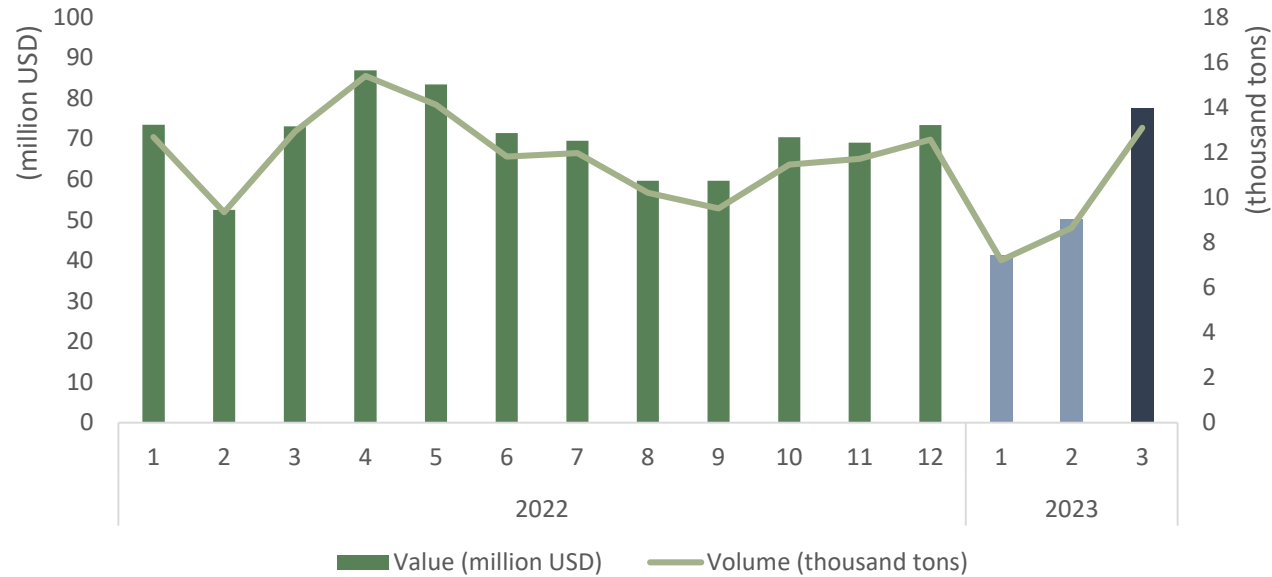






# CASHEW NUTS

## Export volume and value to the U.S., Mar-2023



## Export result to the U.S., Mar-2023

**VALUE**  
**77.6** million USD

↗ Increase **54.4%** compared to Feb-2023

↗ Increase **6.1%** compared to Mar-2022

↗ **7.34 million USD** more than the monthly average rate in 2022

❖ Accumulated 3 months of 2023 reaches **169.1 mil.USD, 20.1%** of total 2022

**VOLUME**  
**13.1** thousand tons

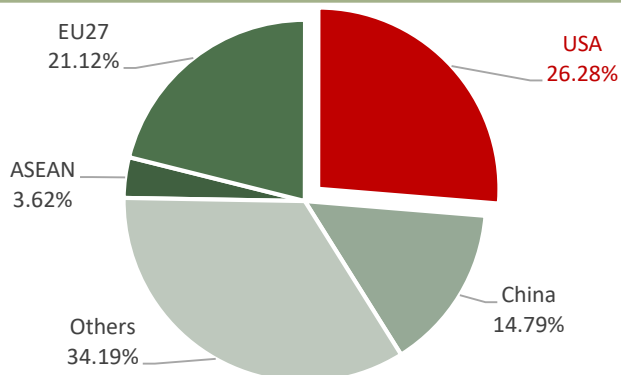
↗ Increase **51.5%** compared to Feb-2023

↗ Increase **1.3%** compared to Mar-2022

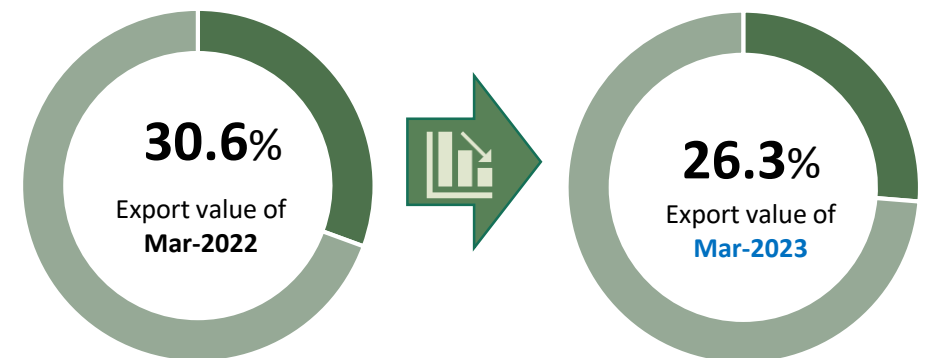
↘ **1,115 tons** less than the monthly average rate in 2022

❖ Accumulated 3 months of 2023 reaches **28,947 tons, 20.1%** of total 2022

## Percentage of export value to the U.S., Mar-2023



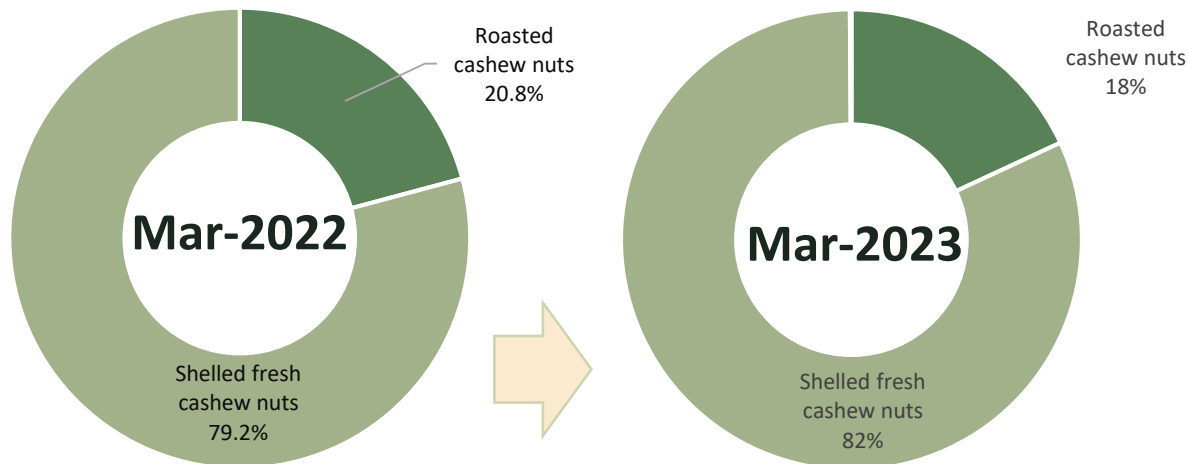
## Changes in percentage of export value to the U.S., Mar-2023



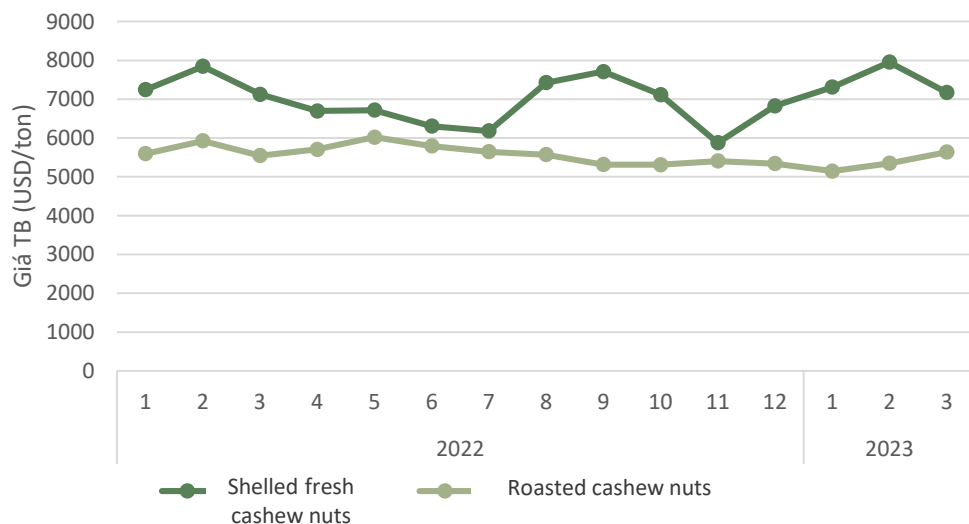


# CASHEW NUTS

## Structure of exports by products to the U.S., Mar-2023



## Average export cashew nuts price to the U.S., Mar-2023



## Export result to the U.S., Mar-2023



### Shelled fresh cashew nuts

Value: **61.459** million USD

Increase **54.46%** compared to Feb-2023

Decrease **39.97%** compared to Mar-2022



### Roasted cashew nuts

Value: **16.173** million USD

Increase **54.8%** compared to Feb-2023

Decrease **28.52%** compared to Mar-2022

### Shelled fresh cashew nuts

The average export price in Mar-2023 is **5,726 USD/ton**; **Increase 0.4%** compared to the previous month; and **increase 2.9%** compared to the same month of 2022.

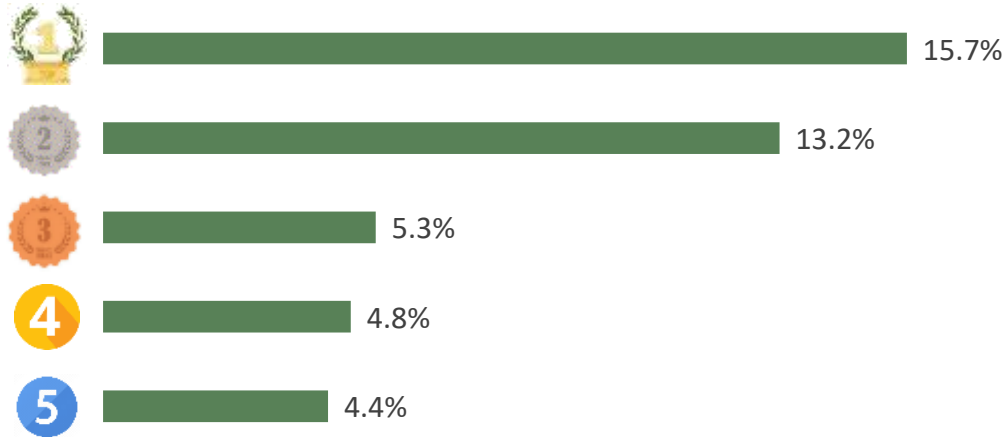
### Roasted cashew nuts

The average export price in Mar-2023 is **5,810 USD/ton**; **Decrease 3%** compared to the previous month; and **decrease 9.8%** compared to the same month of 2022.

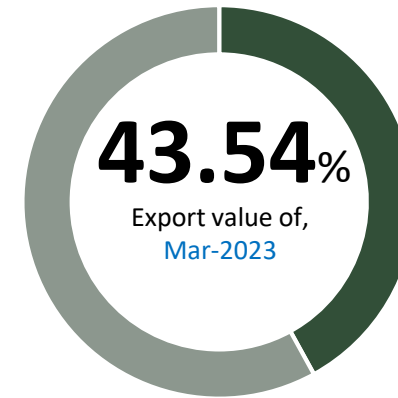


# CASHEW NUTS

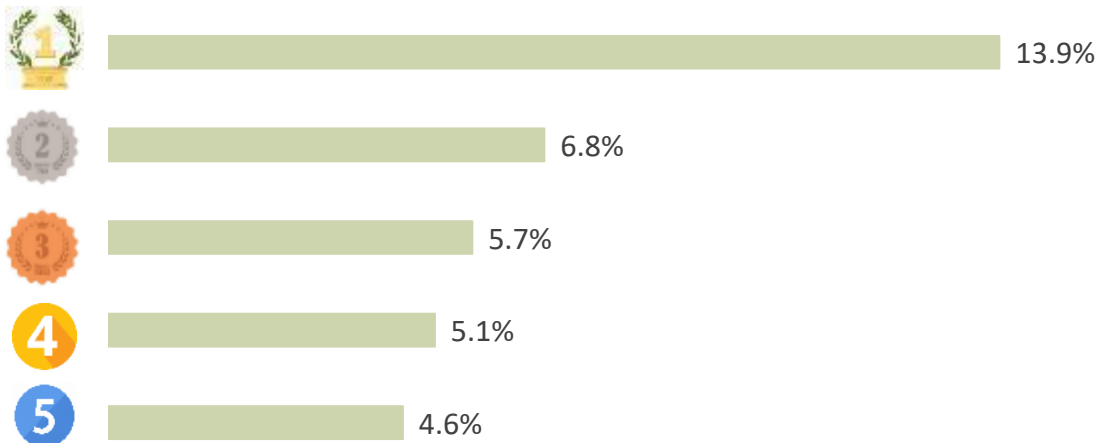
## TOP 5 export enterprises by value to the U.S., Mar-2023



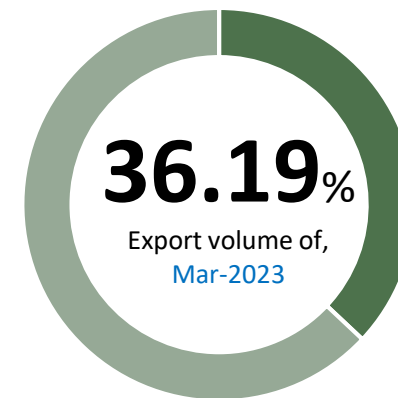
## Value ratio of TOP 5 export enterprises to the U.S., Mar-2023



## TOP 5 export enterprises by volume to the U.S., Mar-2023



## Volume ratio of TOP 5 export enterprises to the U.S., Mar-2023



# CASHEW NUTS

## SPOTLIGHTS

01

According to the US International Trade Commission, cashew nut exports to the US market in the first quarter of 2023 reached 28.9 thousand tons, worth 169 million USD, down 17.2% in volume and 15.1% in price. value compared to the same period in 2022. In particular, the United States reduced imports of cashew nuts from Vietnam, Nigeria, and India markets, but increased imports from Ivory Coast and Brazil markets.

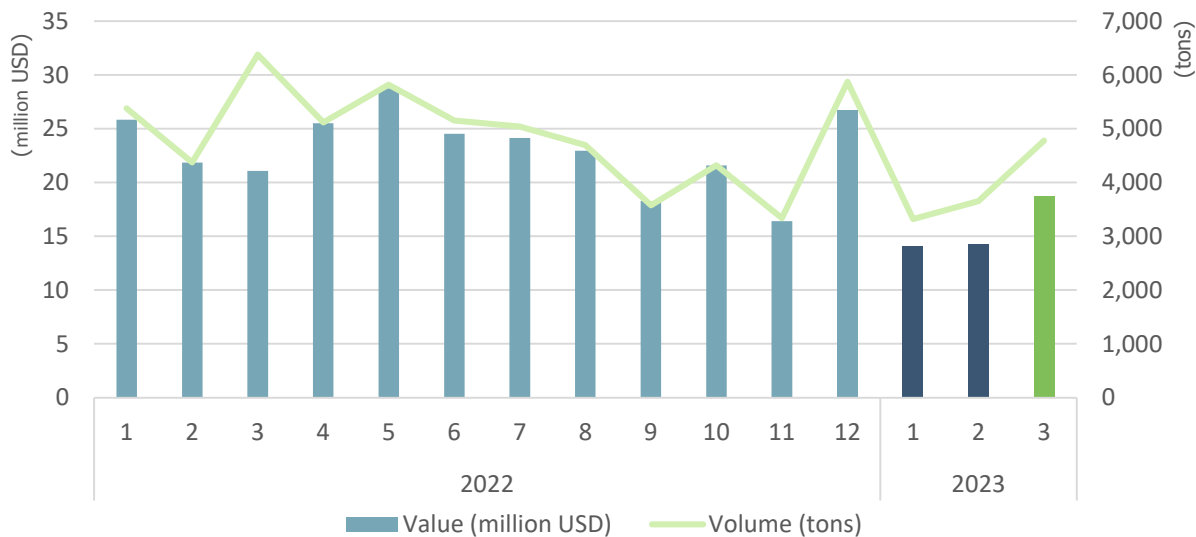
*Source: tapchicongthuong.vn (04/2023)*





# PEPPER

## Export volume and value to the U.S., Mar-2023



## Export result to the U.S., Mar-2023

**VALUE**  
**18.76** million USD

↗ Increase **31.5%** compared to Feb-2023

↘ Decrease **11%** compared to Mar-2022

↓ **4.38 million USD** less than the monthly average rate in 2022

❖ Accumulated 3 months of 2023 reaches **47.06 mil.USD, 16.9%** of total 2022

**VOLUME**  
**4,781** tons

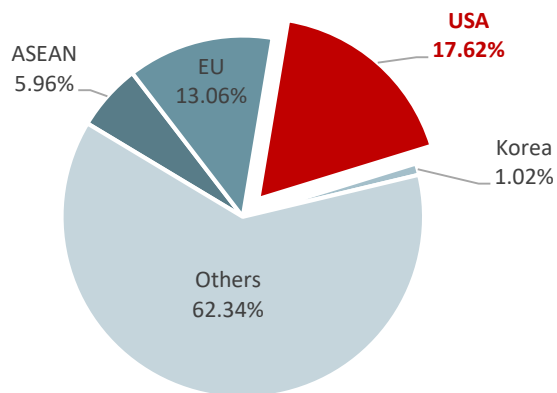
↗ Increase **30.9%** compared to Feb-2023

↘ Decrease **25%** compared to Mar-2022

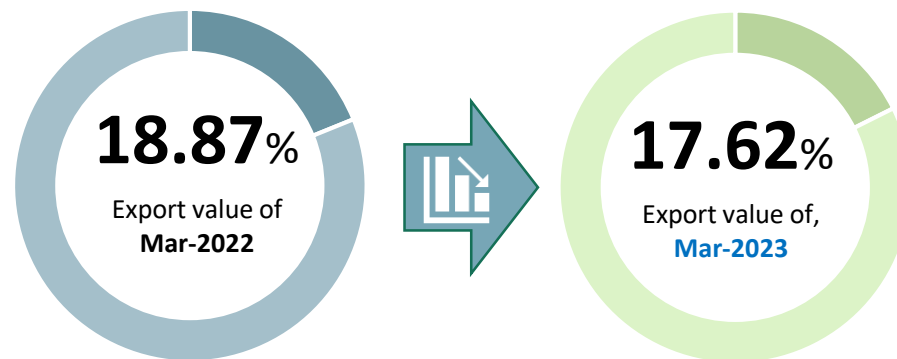
↓ **141 tons** less than the monthly average rate in 2022

❖ Accumulated 3 months of 2023 reaches **11,753 tons, 19.9%** of total 2022

## Percentage of export value to the U.S., Mar-2023



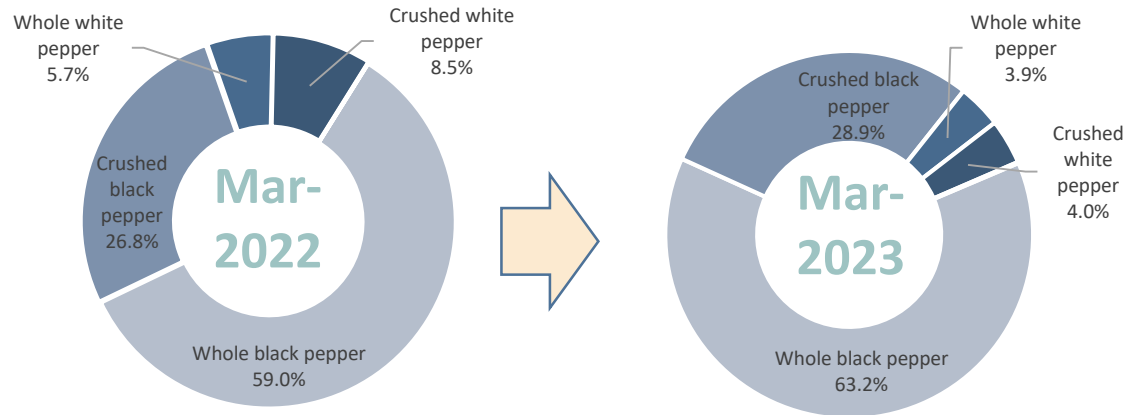
## Changes in percentage of export value to the U.S., Mar-2023





# PEPPER

## Structure of exports by products to the U.S., Mar-2023



## Export result to the U.S., Mar-2023



### Whole black pepper

Value: **11.85** million USD

Increase **36.95%** compared to Feb-2023

Decrease **26.45%** compared to Mar-2022



### Crushed black pepper

Value: **5.4** million USD

Increase **26.5%** compared to Feb-2023

Decrease **25.85%** compared to Mar-2022



### Whole white pepper

Value: **0.72** million USD

Increase **30.67%** compared to Feb-2023

Decrease **53.42%** compared to Mar-2022



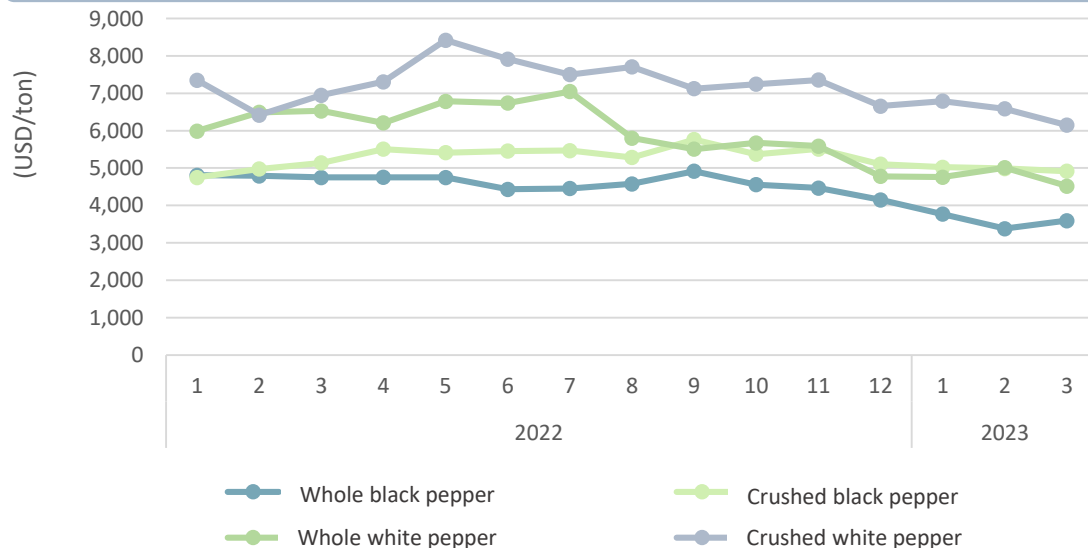
### Crushed white pepper

Value: **0,74** million USD

Decrease **26.61%** compared to Feb-2023

Decrease **68.16%** compared to Mar-2022

## Average export pepper price to the U.S., Mar-2023



### Whole black pepper

The average export price in Mar-2023 is **3,593** USD/ton; Increase **6.3%** compared to the previous month; and decrease **24.4%** compared to the same month of 2022.

### Crushed black pepper

The average export price in Mar-2023 is **4,916** USD/ton; Decrease **1.5%** compared to the previous month; and decrease **4.4%** compared to the same month of 2022.

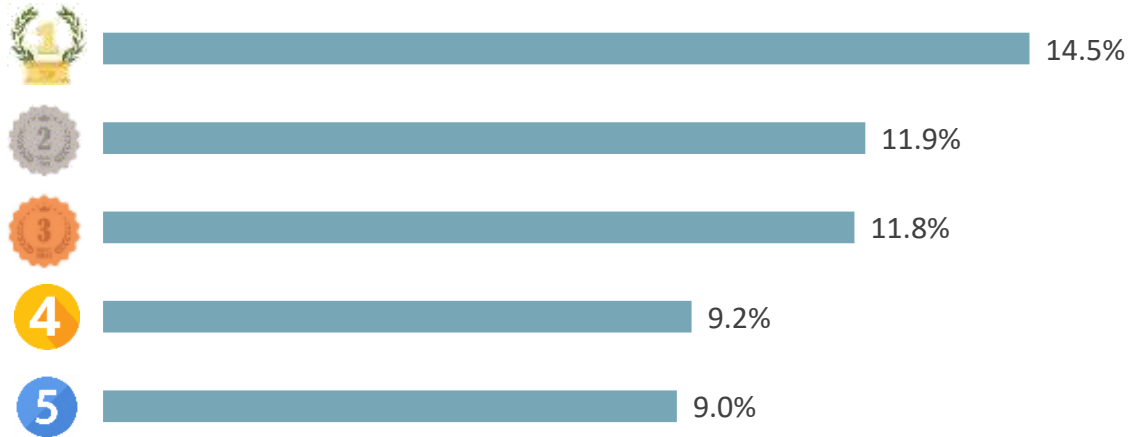
### Crushed white pepper

The average export price in Mar-2023 is **6,147** USD/ton; Decrease **6.7%** compared to the previous month; and decrease **11.5%** compared to the same month of 2022.

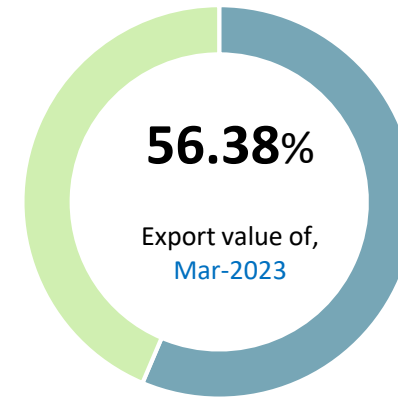


# PEPPER

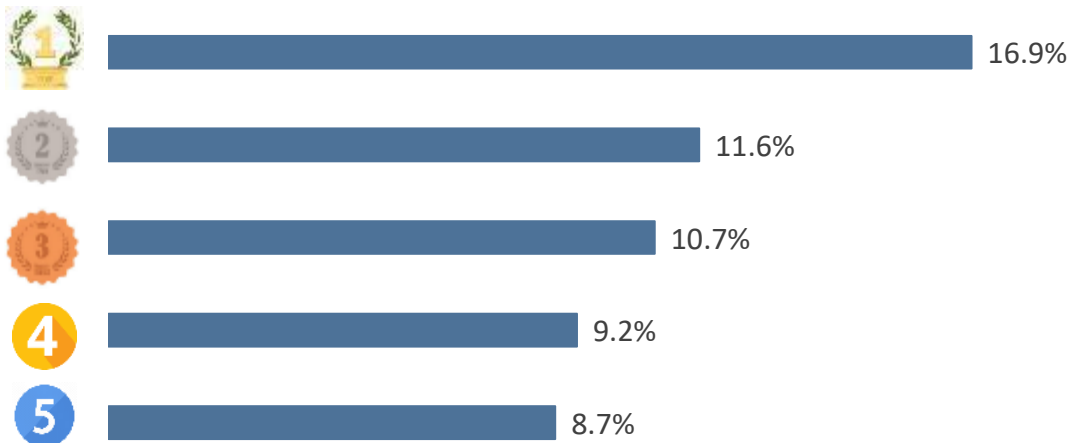
## TOP 5 export enterprises by value to the U.S., Mar-2023



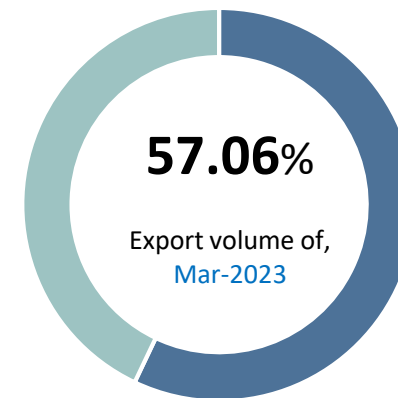
## Value ratio of TOP 5 export enterprises to the U.S., Mar-2023



## TOP 5 export enterprises by volume to the U.S., Mar-2023



## Volume ratio of TOP 5 export enterprises to the U.S., Mar-2023



# PEPPER

## SPOTLIGHTS



01

The U.S. Department of Agriculture's Animal and Plant Health Inspection Service has revised entry requirements for pepper imported into the United States from all countries to manage phytosanitary risks from pospiviroids. As a result, pepper shipments must now be accompanied by a phytosanitary certificate or a re-export phytosanitary certificate with an additional statement verifying that the pepper has been tested and is free of PCFVd, PSTVd before entering the United States or produced in another country where these pospiviroids are not authorized to be found. This requirement applies to all pepper shipments into the United States, including small shipments.

*Source: [research.hktdc.com](https://research.hktdc.com) (04/2023)*

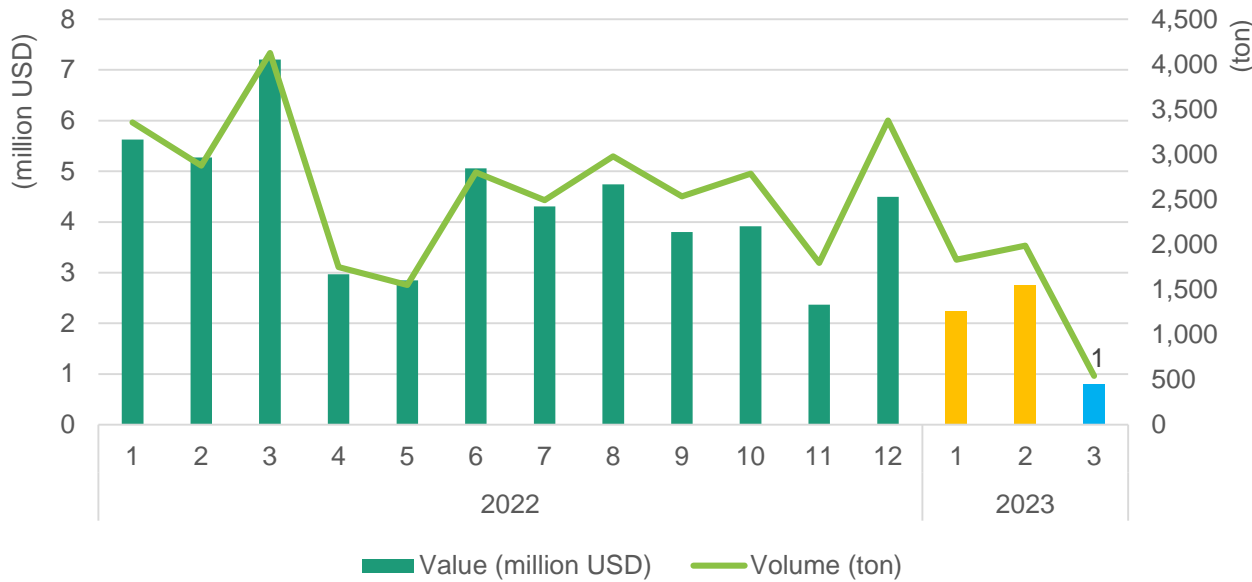






# RUBBER

## Export volume and value to the U.S., Mar-2023



## Export result to the U.S., Mar-2023

**VALUE**  
**0.80** million USD

↘ Decrease **71%** compared to Feb-2023

↘ Decrease **88.9%** compared to Mar-2022

↓ **3.6 million USD** less than the monthly average rate in 2022

❖ Accumulated 3 months of 2023 reaches **5.8 mil.USD**, **11%** of total 2022

**VOLUME**  
**0.54** thousand tons

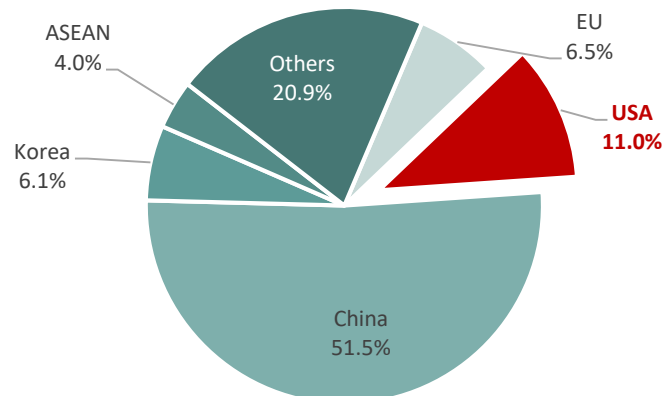
↘ Decrease **72.8%** compared to Feb-2023

↘ Decrease **86.9%** compared to Mar-2022

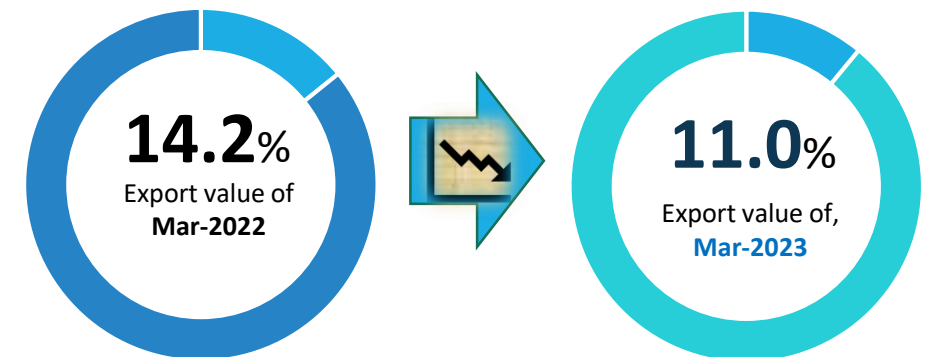
↓ **2,161 tons** less than the monthly average rate in 2022

❖ Accumulated 3 months of 2023 reaches **4.4 thou.tons**, **13.4%** of total 2022

## Percentage of export value to the U.S., Mar-2023



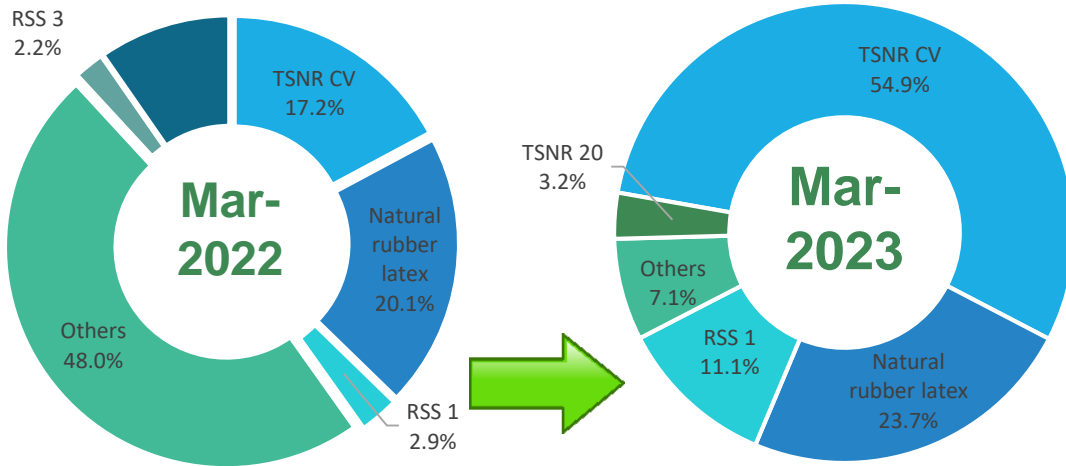
## Changes in percentage of export value to the U.S., Mar-2023



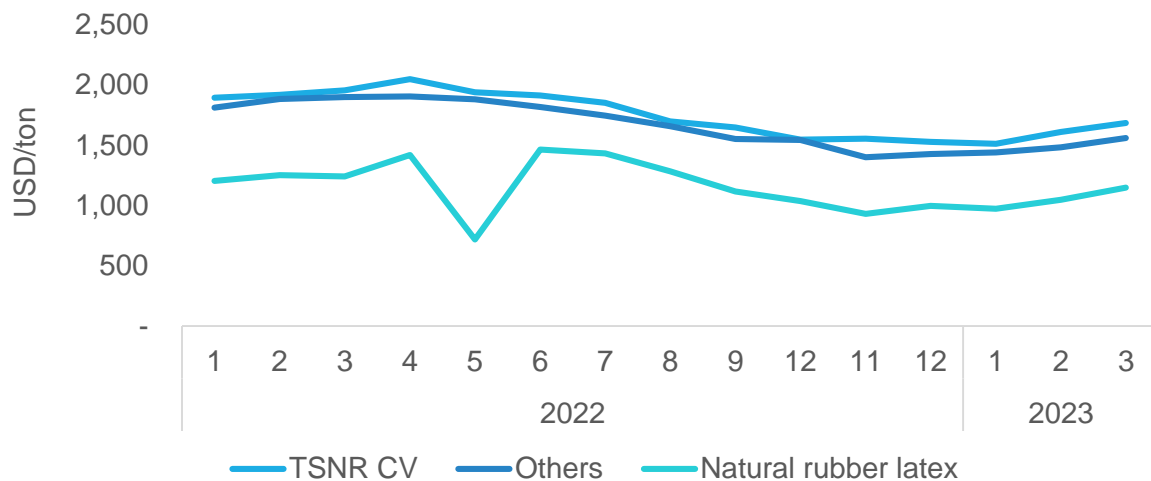


# RUBBER

## Structure of exports by products to the U.S., Mar-2023



## Average export rubber price to the U.S., Mar-2023



## Export result to the U.S., Mar-2023



### Others

Value: **0.057** million USD  
 Decrease **93.8%** compared to Feb-2023  
 Decrease **69.3%** compared to Mar-2022



### TSNR CV

Value: **0.44** million USD  
 Decrease **47.9%** compared to Feb-2023  
 Decrease **64.6%** compared to Mar-2022



### Natural rubber latex

Value: **0.19** million USD  
 Decrease **71.0%** compared to Feb-2023  
 Decrease **87%** compared to Mar-2022

### Others

The average export price in Mar-2023 is **1,557** USD/ton; **Increase 5.6%** compared to the previous month; and **decrease 19.0%** compared to the same month of 2022.

### TSNR CV

The average export price in Mar-2023 is **1,683** USD/ton; **Increase 4.7%** compared to the previous month; and **decrease 12.8%** compared to the same month of 2022.

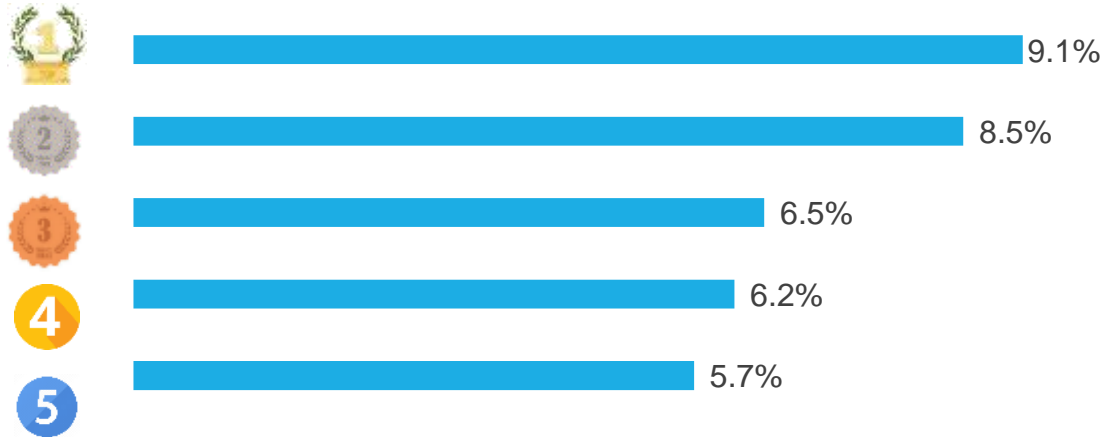
### Natural rubber latex

The average export price in Mar-2023 is **1,146** USD/ton; **Increase 9.5%** compared to the previous month; and **decrease 7.3%** compared to the same month of 2022.

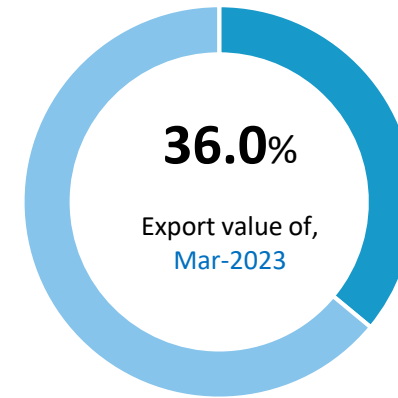


# RUBBER

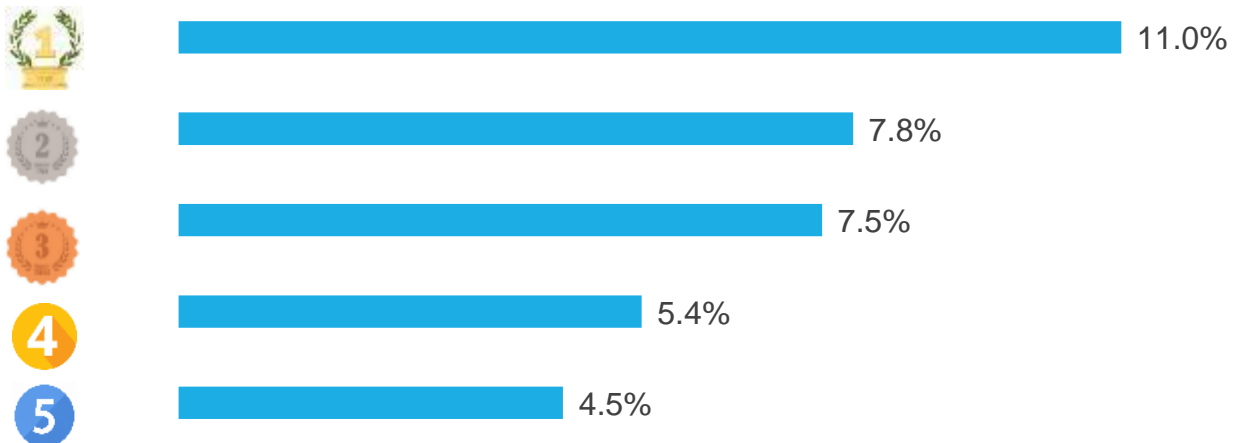
## TOP 5 export enterprises by value to the U.S., Mar-2023



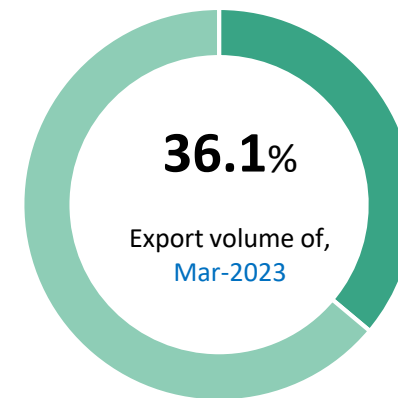
## Value ratio of TOP 5 export enterprises to the U.S., Mar-2023



## TOP 5 export enterprises by volume to the U.S., Mar-2023



## Volume ratio of TOP 5 export enterprises to the U.S., Mar-2023





# RUBBER

## SPOTLIGHTS



The Vietnam Rubber Association (VRA) said that in 2022, tire turnover will reach 2.2 billion USD, an increase of 22.7% compared to 2021, accounting for 52.5% of the total export turnover of rubber products. and the key market is still the United States, with import demand mainly for car tires and truck tires.

<https://vneconomy.vn/>



According to experts, US importers show signs of increasing pepper purchases with long-distance orders in the third and fourth quarters of 2023, however, the transaction volume is not much.

## PEPPER



The International Rubber Study Group (IRSG) forecasts that global natural rubber consumption will increase 2.1% in 2023. However, US consumer confidence dropped to its lowest level in 9 years. last month, increasing the risk that the economy could fall into recession this year. This affects rubber exports in next time.

## RUBBER



Vietnamese wood exports to the United States have many optimistic signs as the country's economy has begun to control inflation and the US economy continues to be strong. In addition, the United States will increase cooperation in the field of training and capacity building for the Vietnamese side in assessing various types of wood.

## WOOD & PRODUCTS





Any comments, please send to:

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