

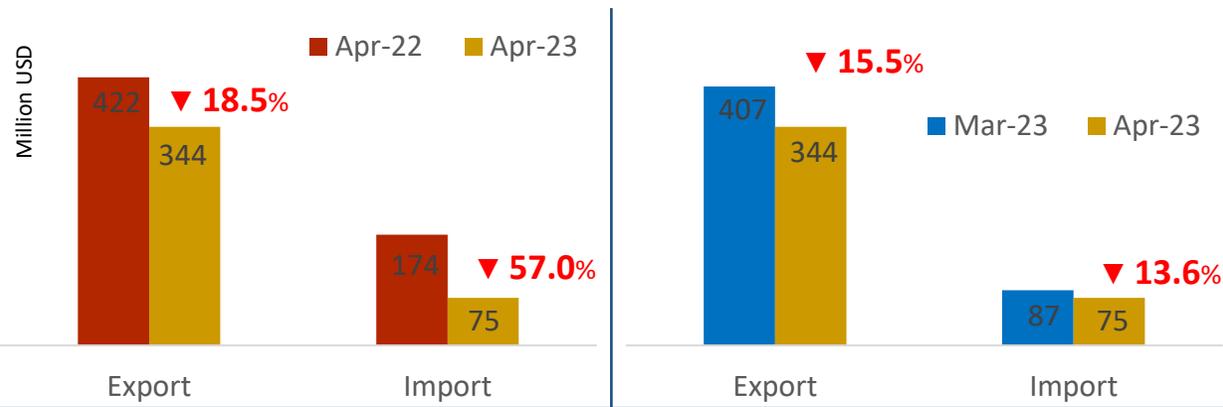
MONTHLY REPORT ON AGRI-PRODUCT EXPORT

FROM VIETNAM TO **THE EU MARKET**

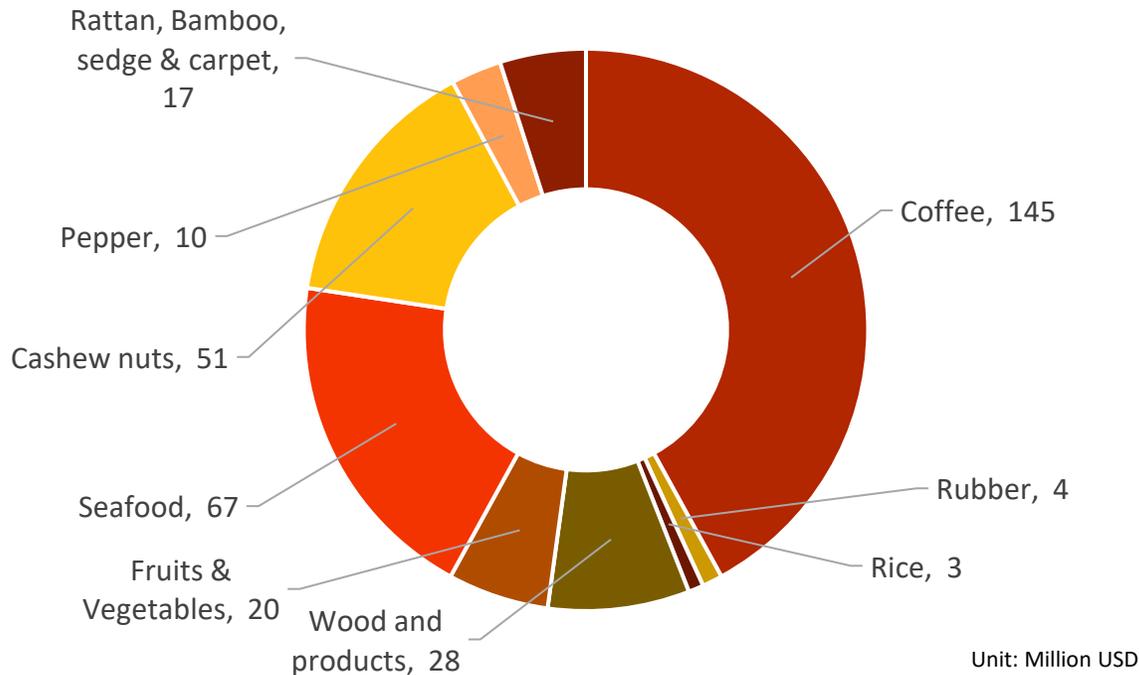


THE SITUATION OF AGRO-FORESTRY-FISHERY (AFF) PRODUCT EXPORT FROM VIETNAM TO THE EU IN APRIL 2023

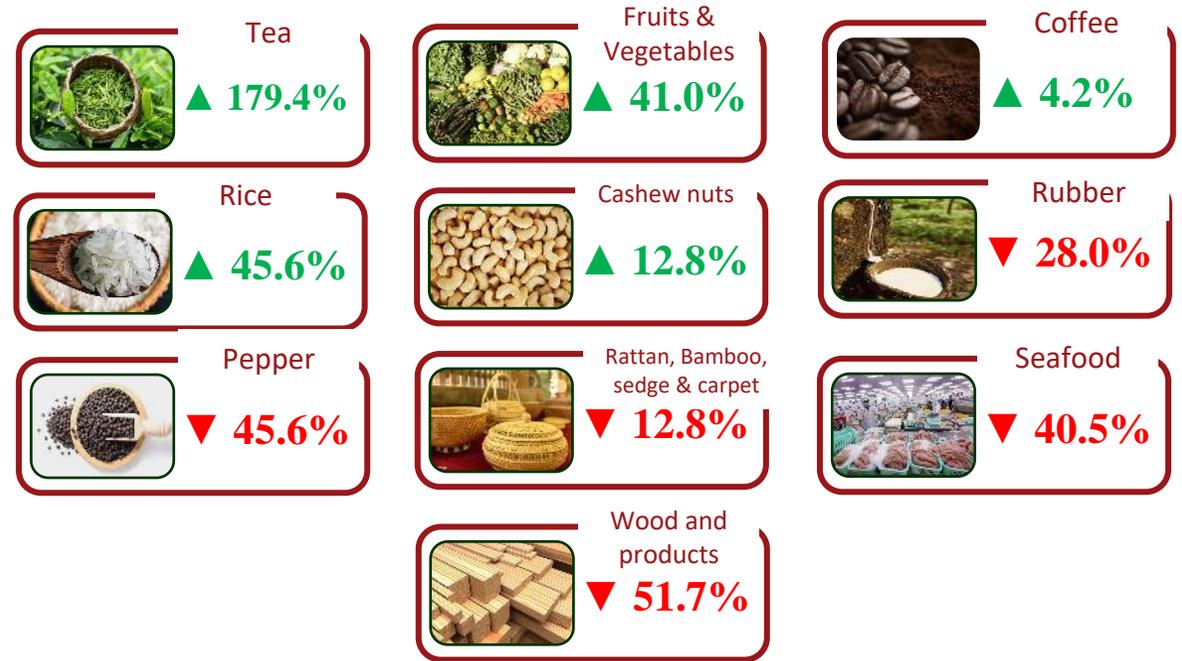
AFF product import-export turnover between Vietnam and the EU, Apr-2023



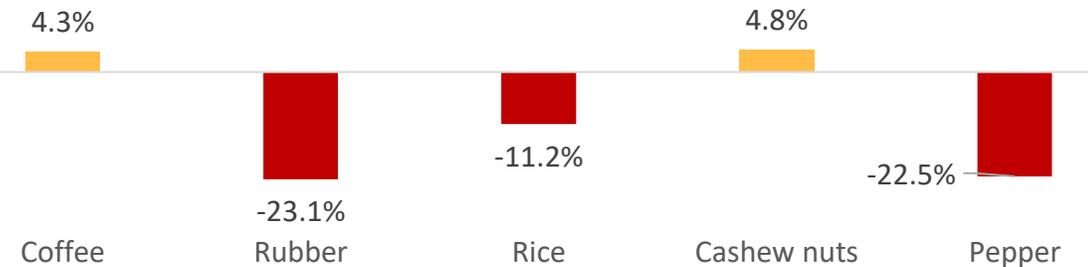
Key AFF product export value to the EU, Apr-2023



Changes in key AFF product export value to the EU in Apr-2023 compared to Apr-2022



Changes in average export value of key AFF products to the EU in Apr-2023 compared to Apr-2022



Source: Calculated from data of the General Department of Customs

New regulations on maximum residue levels

Recently, the European Commission (EU) has introduced a new regulation on maximum residue levels (MRLs) of chemical residues in food. This regulation

will take into effect on September 26, 2023 and applies to agricultural products such as fresh and frozen vegetables and fruits, and cashew nuts, coffee, etc. These are the major export items of Vietnam to this market.

Source: Thesaigontimes.vn



European economy expected to grow faster than forecast

Europe's economy is expected to grow faster than previously thought this year and next, despite high inflation and rising interest rates, according to the European Commission.

The commission said the EU's 27 members would grow at an average of 1% in 2023, up from a previous estimate of 0.8%. It nudged its forecast for growth in 2024 to 1.7% from 1.6%.

The eurozone's 20 members are expected to grow by 1.1% on average and 1.6% next year.

By comparison, the UK economy is expected to be weaker, with growth of 0.25% expected this year and 0.75% in 2024, according to the Bank of England.

With fears of a recession easing, EU growth so far this year has been stronger than expected when the last growth estimates

were made in February. The EU economy is managing the adjustment to the shocks unleashed by the pandemic and the conflict in Ukraine remarkably well.

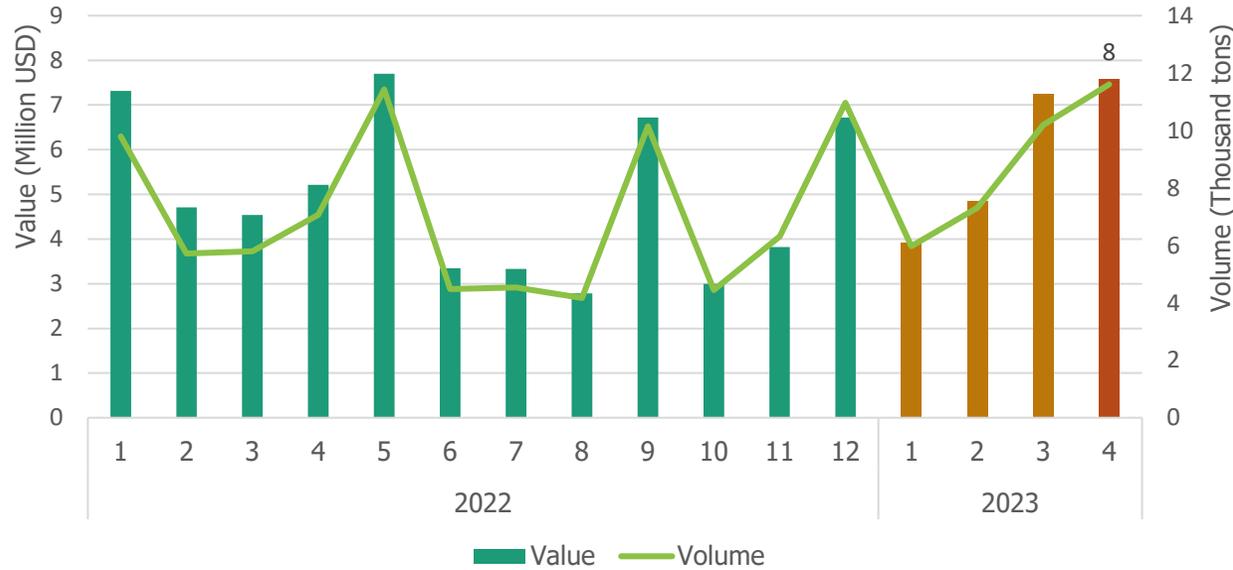
Source: Congthuong.vn





RICE

Export volume and value to the EU, Apr-2023



Export results to the EU, Apr-2023

7.6 mil. USD



↗ Increase **4.6%** compared to Mar-2023

↗ Increase **45.6%** compared to Apr-2022

↑ **2.7 mil.USD** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **23.6 mil.USD, 39.9%** of total 2022

11.6 thousand tons



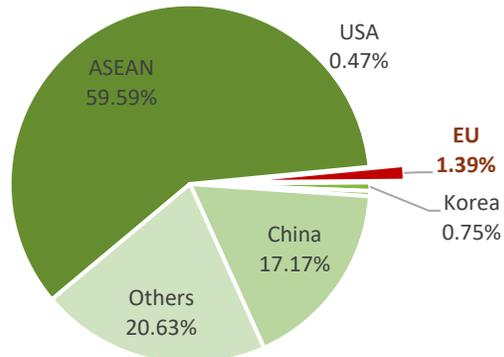
↗ Increase **13.9%** compared to Mar-2023

↗ Increase **64.1%** compared to Apr-2022

↑ **4.5 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **35.1 thousand tons, 41.3%** of total 2022

Percentage of export value to the EU, Apr-2023



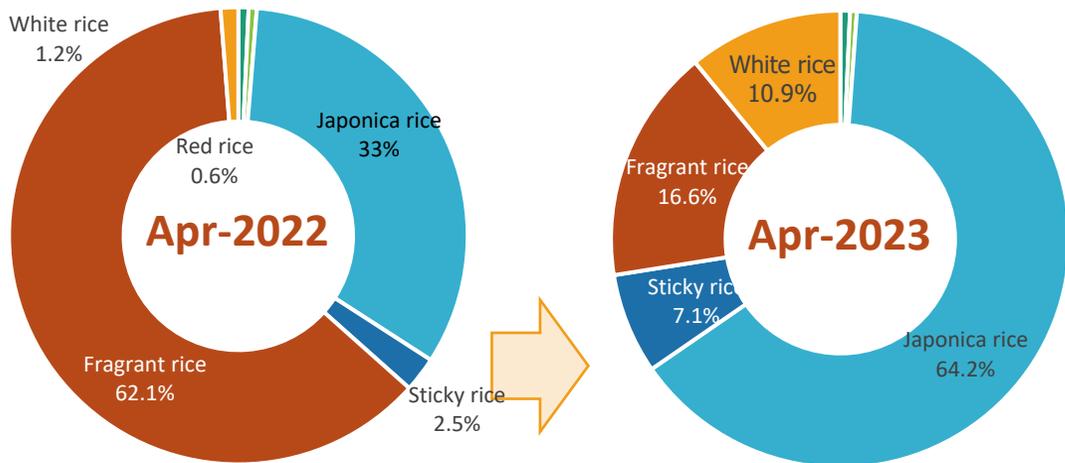
Changes in percentage of export value to the EU, Apr-2023



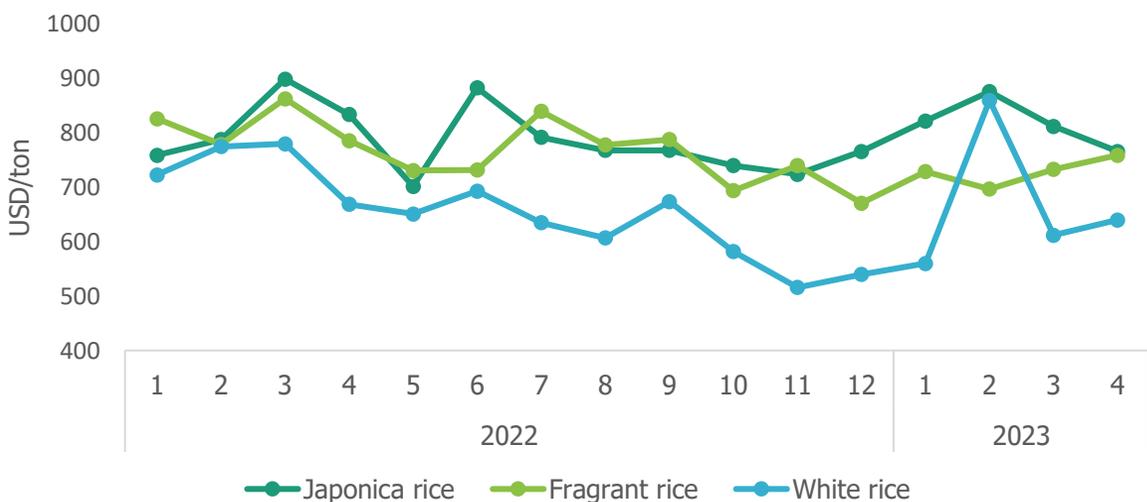


RICE

Structure of exports by products to the EU, Apr-2023



Average export rice price to the EU, Apr-2023



Export results to the EU, Apr-2023



Japonica rice

Value: **4.9** mil.USD

Increase **42%** compared to Mar-2023

Increase **171%** compared to Apr-2022



Fragrant rice

Value: **1.3** mil.USD

Decrease **64%** compared to Mar-2023

Decrease **63%** compared to Apr-2022



White rice

Value: **0.8** mil.USD

Increase **222%** compared to Mar-2023

Increase **1117%** compared to Apr-2022

Japonica rice

The average export price in Apr-2023 is **766** USD/ton; **decreases 6%** compared to the previous month; and **decreases 8%** compared to the same month of 2022.

Fragrant rice

The average export price in Apr-2023 is **759** USD/ton; **Increase 4%** compared to the previous month; and **decreases 4%** compared to the same month of 2022.

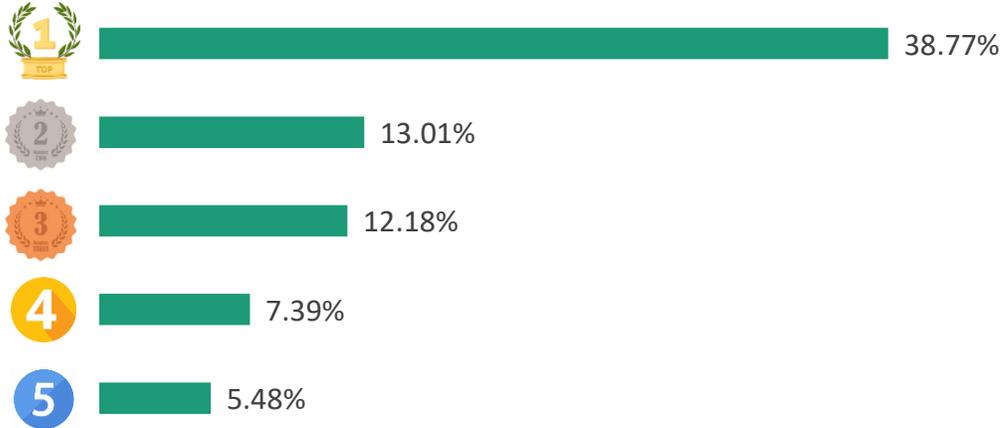
White rice

The average export price in Apr-2023 is **640** USD/ton; **Increase 5%** compared to the previous month; and **decreases 4%** compared to the same month of 2022.



RICE

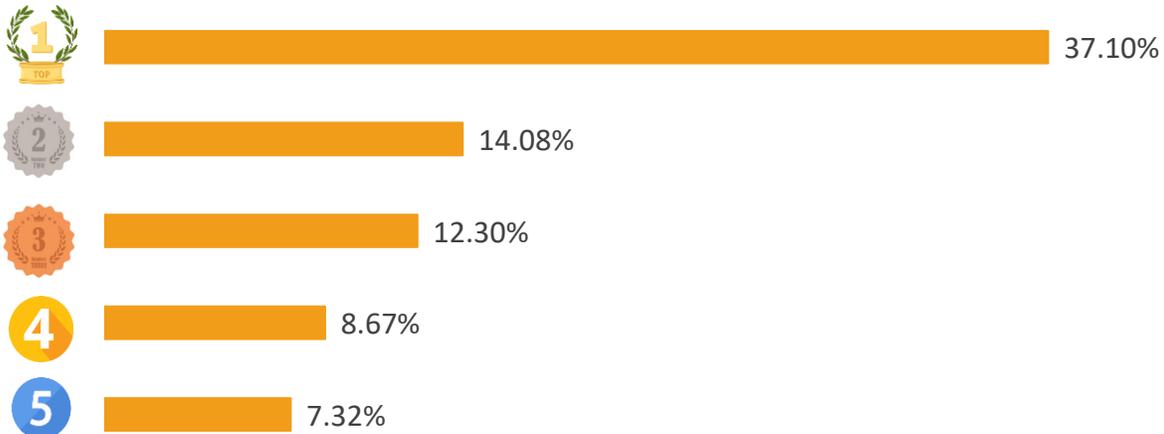
TOP 5 export enterprises by value to the EU, Apr-2023



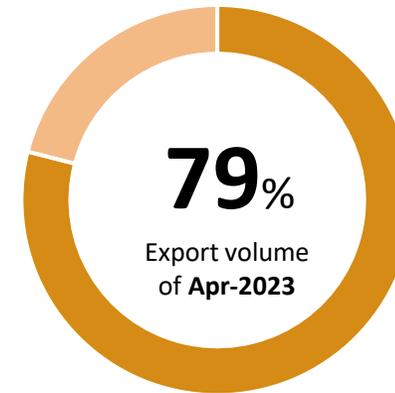
Value ratio of TOP 5 export enterprises to the EU, Apr-2023



TOP 5 export enterprises by volume to the EU, Apr-2023



Volume ratio of TOP 5 export enterprises to the EU, Apr-2023





RICE

SPOTLIGHTS



Rice is facing further price hikes in the coming months as it becomes the latest crop threatened by drought in Europe. Rice prices have shot up in the past year and it is now on average 23% more expensive in British supermarkets than a year ago. This was largely driven by poor weather in major rice-producing countries. Moreover, scorching weather in Spain now looks set to add to the pressure as Spain is the second largest producer of rice in Europe, and the fifth largest exporter of rice to the UK.

Source: The Grocer



FRUITS AND VEGETABLES (EXPORT)

Export volume and value to the EU, Apr-2023



Export results to the EU, Apr-2023



Value
25.6
mil.USD

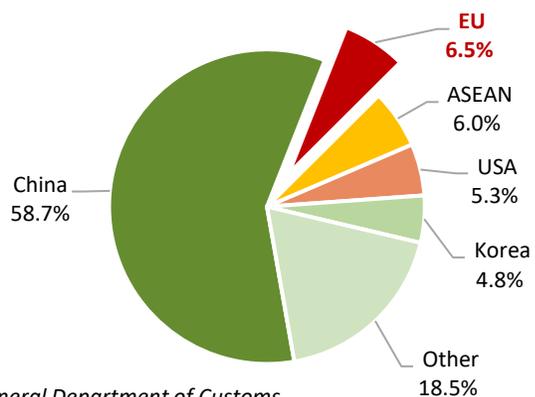
Increase **10.1%** compared to Mar-2023

Increase **41.0%** compared to Apr-2022

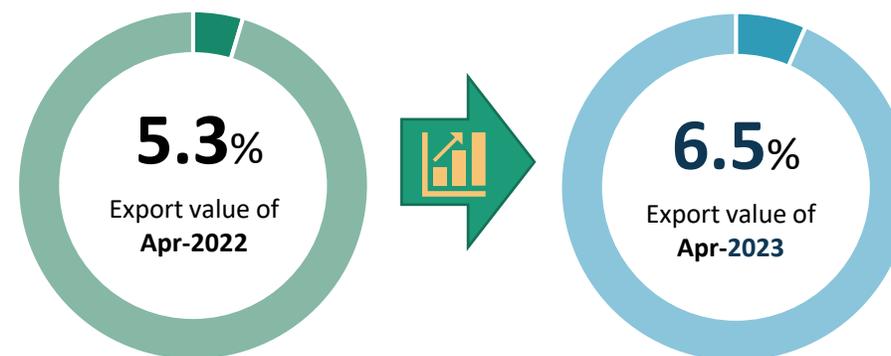
6.2 mil.USD more than the monthly average rate in 2022

Accumulated 4 months of 2023 reaches **87.7 mil.USD**, **37.8%** of total 2022

Percentage of export value to the EU, Apr-2023



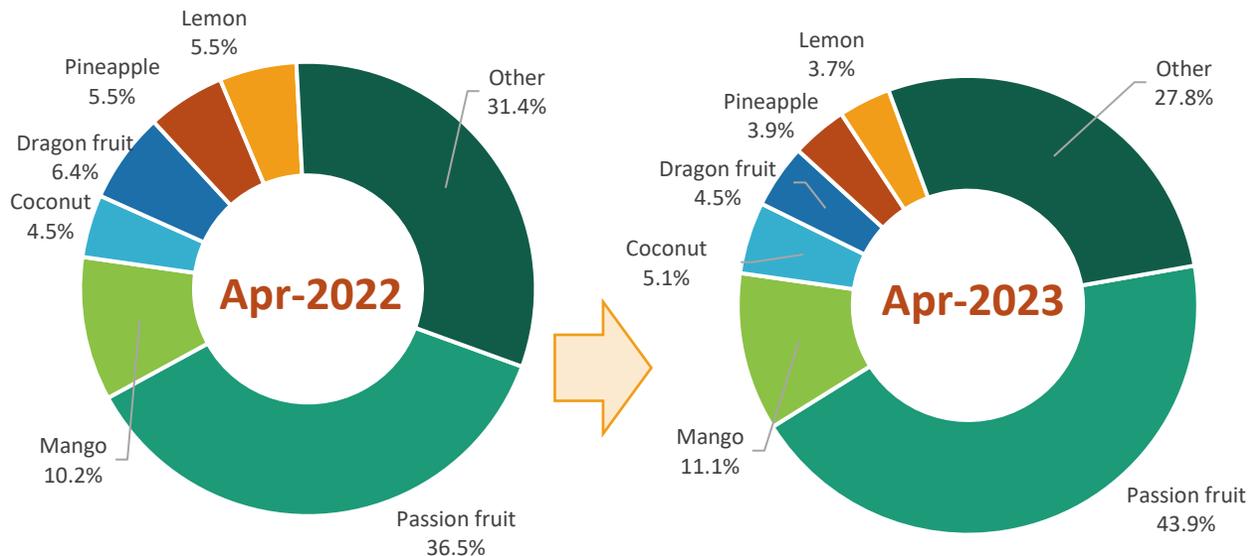
Changes in percentage of export value to the EU, Apr-2023





FRUITS AND VEGETABLES (EXPORT)

Structure of exports by products to the EU, Apr-2023



Export results of some main products to the EU, Apr-2023



Passion fruit

Value: **11.2** mil.USD
 Increase **2.7%** compared to Mar-2023
 Increase **69.6%** compared to Apr-2022



Mango

Value: **2.8** mil.USD
 Decrease **5.2%** compared to Mar-2023
 Increase **44.9%** compared to Apr-2022



Coconut

Value: **1.3** mil.USD
 Increase **31.0%** compared to Mar-2023
 Increase **59.3%** compared to Apr-2022



Dragon fruit

Value: **1.1** mil.USD
 Increase **23.0%** compared to Mar-2023
 Decrease **1.6%** compared to Apr-2022



Pineapple

Value: **1.0** mil.USD
 Increase **13.2%** compared to Mar-2023
 Increase **0.05%** compared to Apr-2022



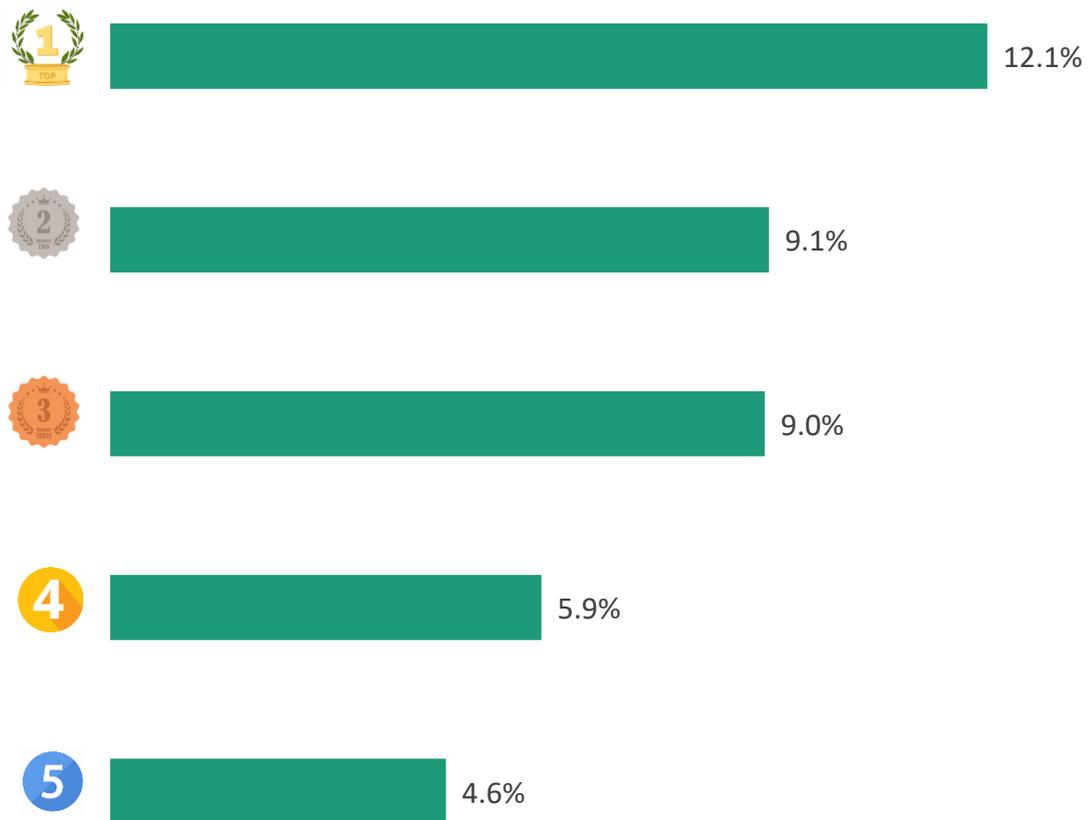
Lemon

Value: **0.94** mil.USD
 Increase **7.8%** compared to Mar-2023
 Decrease **5.8%** compared to Apr-2022

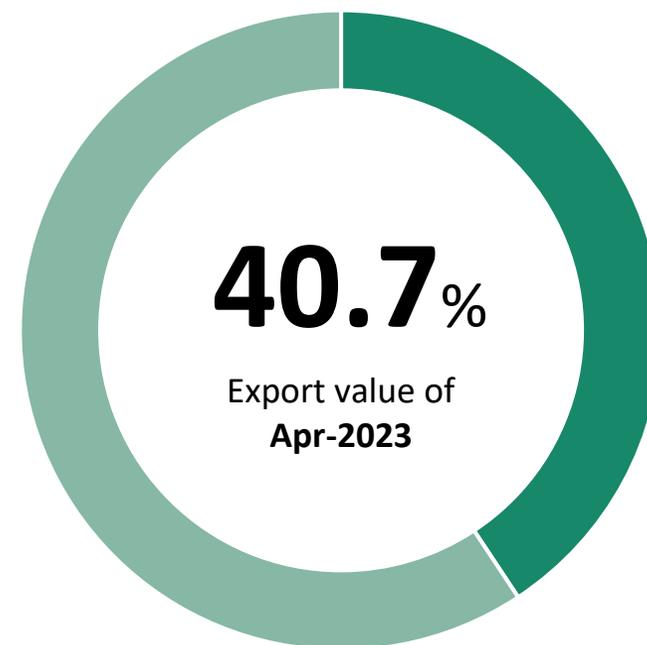


FRUITS AND VEGETABLES (EXPORT)

TOP 5 export enterprises by value to the EU, Apr-2023



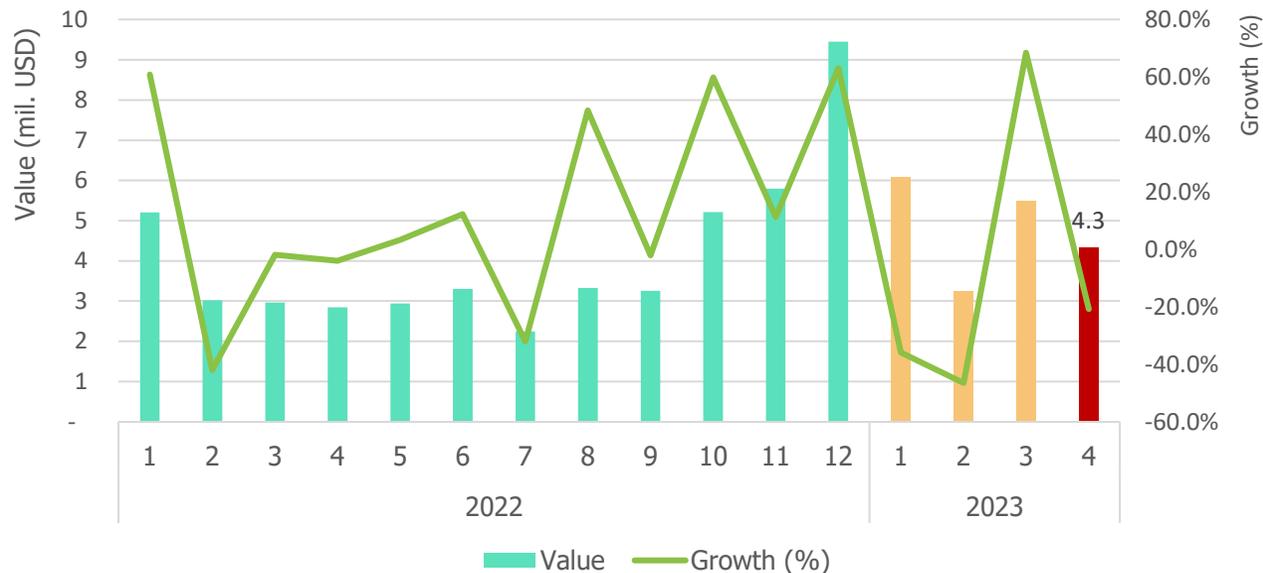
Value ratio of TOP 5 export enterprises to the EU, Apr-2023





FRUITS AND VEGETABLES (IMPORT)

Import volume and value from the EU, Apr-2023



Import results from the EU, Apr-2023

Value
4.3
mil.USD



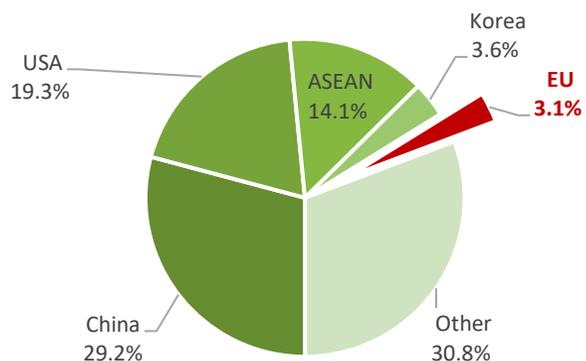
Decrease **20.7%** compared to Mar-2023

Increase **52.3%** compared to Apr-2022

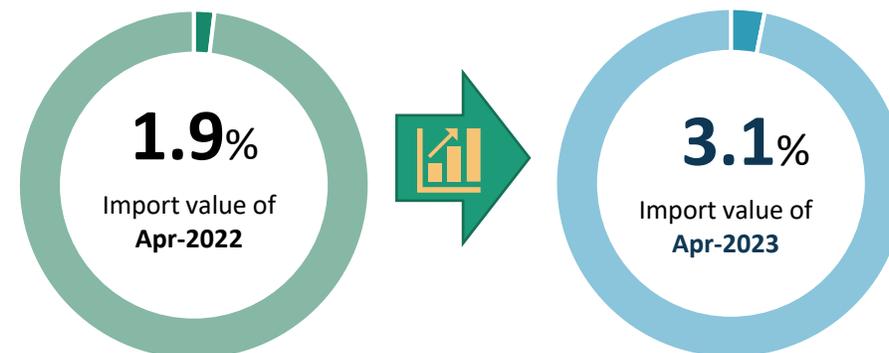
0.2 mil.USD more than the monthly average rate in 2022

Accumulated 4 months of 2023 reaches **19.1 mil.USD, 38.6%** of total 2022

Percentage of import value from the EU, Apr-2023



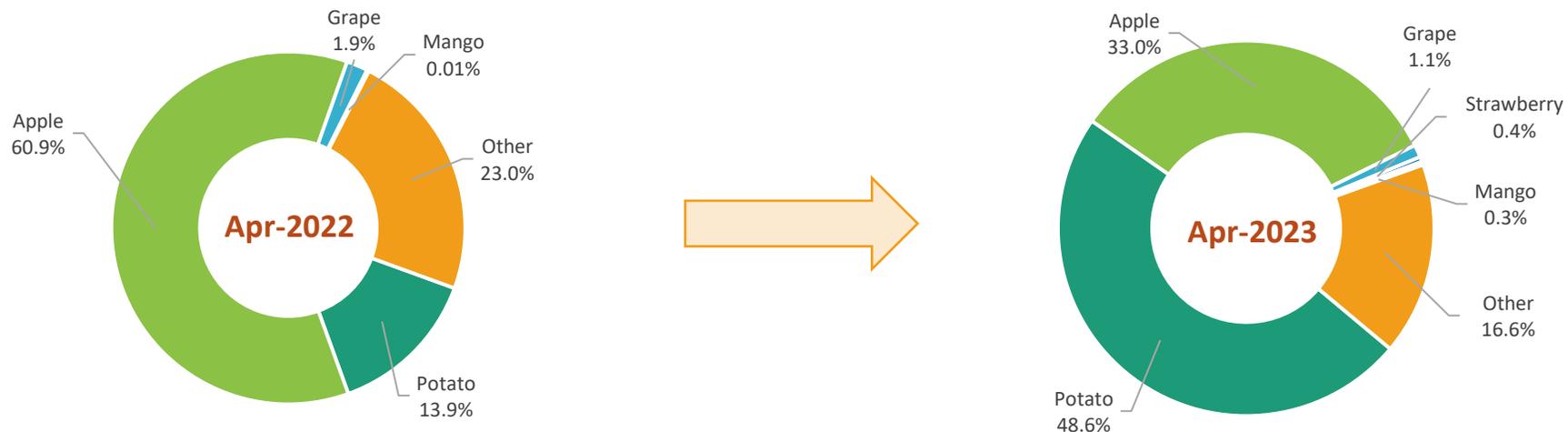
Changes in percentage of import value from the EU, Apr-2023





FRUITS AND VEGETABLES (IMPORT)

Structure of imports by products from the EU, Apr-2023



Import results of some main products from the EU, Apr-2023



Potato

Value: **2.1** mil.USD

Decrease **7.8%** compared to Mar-2023

Increase **430.7%** compared to Apr-2022



Apple

Value: **1.4** mil.USD

Decrease **30.1%** compared to Mar-2023

Decrease **17.5%** compared to Apr-2022



Grape

Value: **47** thousand USD

Decrease **55.8%** compared to Mar-2023

Decrease **15.2%** compared to Apr-2022



Strawberry

Value: **18** thousand USD

Decrease **65.5%** compared to Mar-2023

Increase **253.2** times compared to Apr-2022



The German Fruit Trade Association (DFHV) has sharply criticized the EU's planned ban on fruit and vegetable packaging as it neither reduces food waste nor increases the shelf life of the products. In addition, it is discriminatory if such a ban in the food sector is the only category that applies exclusively to fruit and vegetables.

In the case of fruit and vegetables, packaging protects the sensitive products from damage and ensures hygiene; it extends shelf life and provides consumer information. Furthermore, the share of packaging waste from fruits and vegetables within the food industry is just below two percent.

Source: Fresh-market.info



COFFEE

Export volume and value to the EU, Apr-2023



Export results to the EU, Apr-2023

Value

145.7 mil.USD

▼ Decrease **16.1%** compared to Mar-2023

▲ Increase **4.2%** compared to Apr-2022

↗ **23.7 mil.USD** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **618.1 mil.USD, 42.4%** of total 2022

Volume

63.5 thousand tons

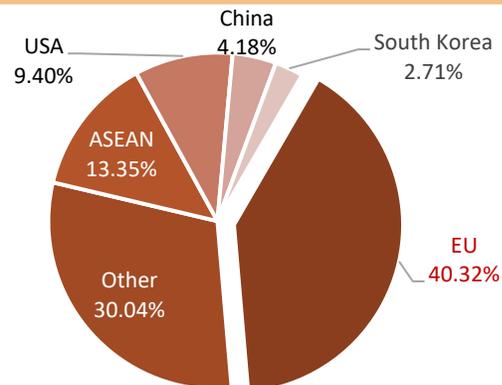
▼ Decrease **20%** compared to Mar-2023

▼ Decrease **0.2%** compared to Apr-2022

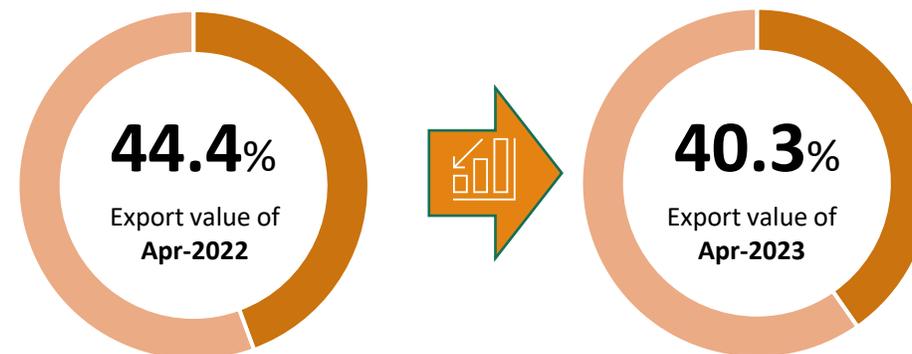
↗ **7.7 thousand tons** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **284.1 thousand tons, 42.4%** of total 2022

Percentage of export value to the EU, Apr-2023

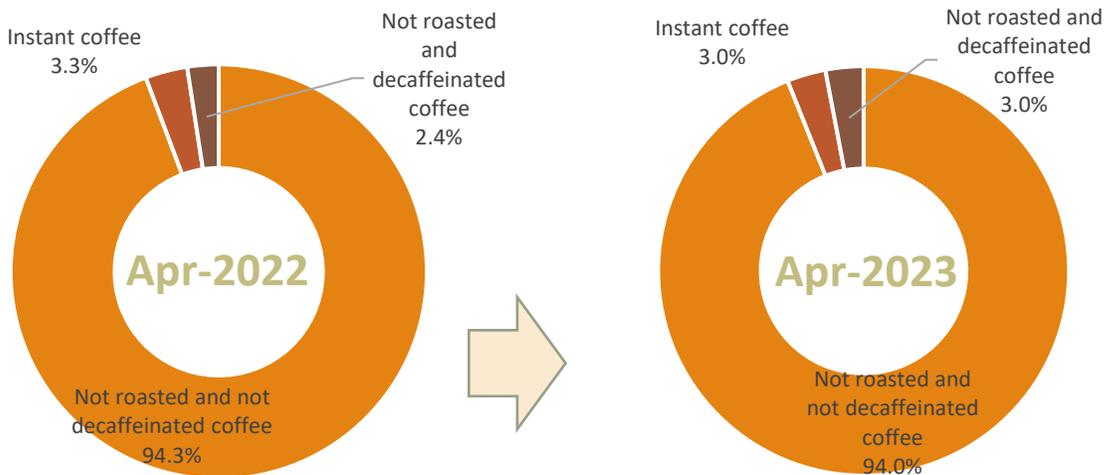


Changes in percentage of export value to the EU, Apr-2023

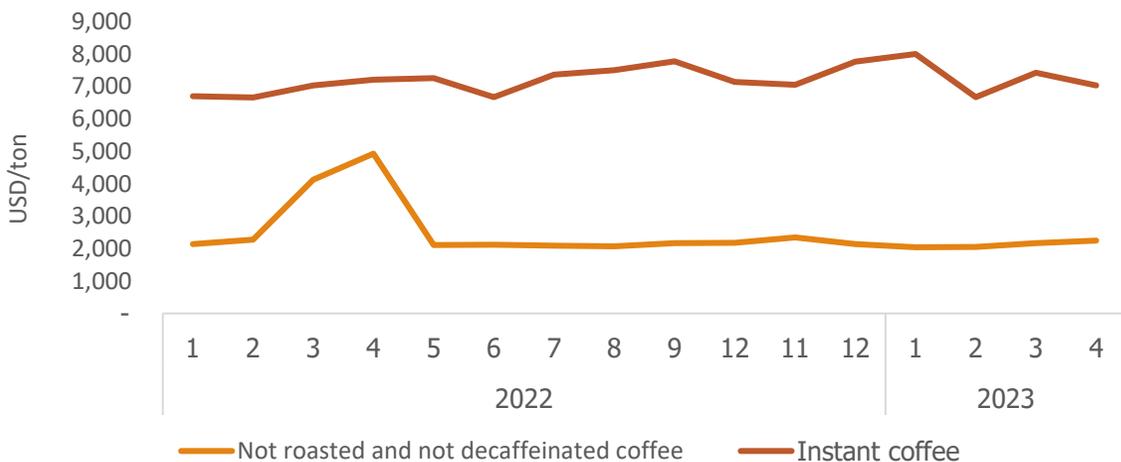


COFFEE

Structure of exports by products to the EU, Apr-2023



Average export price to the EU, Apr-2023



Export results to the EU, Apr-2023



Not roasted and not decaffeinated coffee

Value: **138.2** mil.USD
 Decrease **15.1%** compared to Mar-2023
 Increase **2.0%** compared to Apr-2022

Instant coffee

Value: **4.5** mil.USD
 Decrease **49%** compared to Mar-2023
 Decrease **4.7%** compared to Apr-2022

Not roasted and decaffeinated coffee

Value: **4.4** mil.USD
 Decrease **5.9%** compared to Mar-2023
 Increase **25.9%** compared to Apr-2022

Instant coffee

The average export price in Apr-2023 is **7,022** USD/ton; **decreases 5.3%** compared to the previous month; and **increases 3.5%** compared to the same month of 2022.

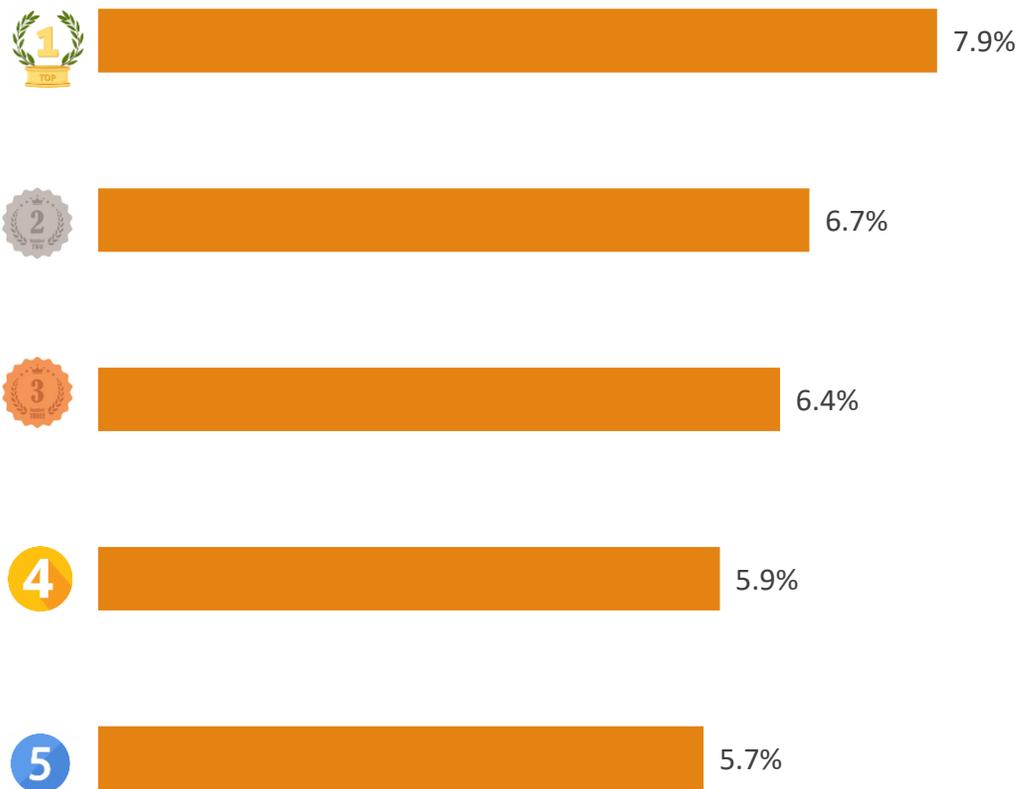
Not roasted and not decaffeinated coffee

The average export price in Apr-2023 is **2,245** USD/ton; **decreases 2.6%** compared to the previous month; and **decreases 54.4%** compared to the same month of 2022.

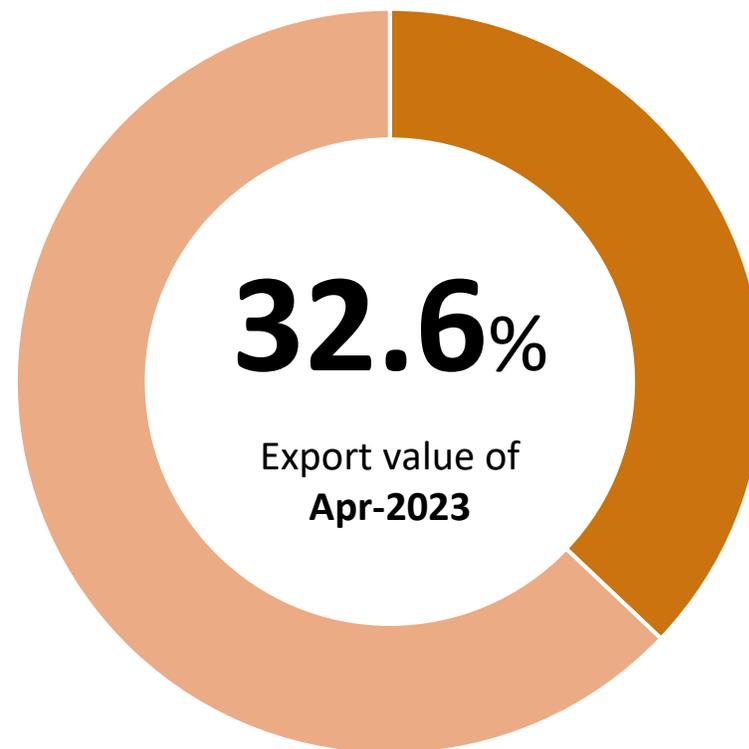


COFFEE

TOP 5 export enterprises by value to the EU, Apr-2023



Value ratio of TOP 5 export enterprises to the EU, Apr-2023



COFFEE

SPOTLIGHTS

01. Switzerland's coffee imports in the first quarter of 2023 decreased by 9%

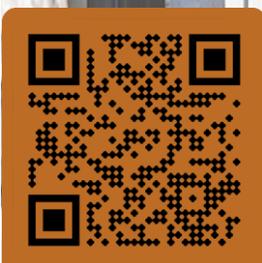
According to data from the International Trade Commission, Switzerland's coffee imports reached 52.56 thousand tons, worth 310.92 mil.USD, down 4.2% in volume, but up 9.0% in value compared to the same month of 2022. In the first quarter of 2023, Switzerland imported mainly unroasted coffee (HS code 090111: except for roasted and decaffeinated coffee), accounting for 89.48% of the country's total coffee imports, reaching over 47 thousand tons, worth 255.92 mil.USD, down 3.4% in volume, but up 11.4% in value over the same period last year. Followed by roasted coffee (with HS code 090121, but excluding decaffeinated coffee), the import volume reached over 3 thousand tons, worth 38.28 mil.USD, up 1.4% in volume and up 7.2% in value over the same period last year.

Source: Import-Export Department – Ministry of Industry and Trade (5/2023)

02. Coffee shop market in Europe grew positively after the Covid pandemic

Over the last 12 months, the European coffee shop market grew 3.3% to reach 42,804 outlets, with 74% of operators reporting sales growth, according to World Coffee Portal's latest analysis of the European coffee shop market, Project Cafe Europe 2023. Findings from the report indicate that European coffee shop businesses in the post-pandemic environment are now facing challenges such as high inflation, supply chain issues and ongoing economic effects from the war in Ukraine. Europe's 20 largest branded coffee chains account for 48% of all stores, with U.K.-based Costa Coffee remaining Europe's largest chain.

Source: Worldcoffeeportal (5/2023)





PEPPER

Export volume and value to the EU, Apr-2023



Export results to the EU, Apr-2023

Value
12.8 mil.USD

⚡ Decrease **7.8%** compared to Mar-2023

⚡ Decrease **45.6%** compared to Apr-2022

⬇️ **3.6 mil.USD** less than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **45.2 mil.USD, 22.9%** of total 2022

Volume
3.217 tons

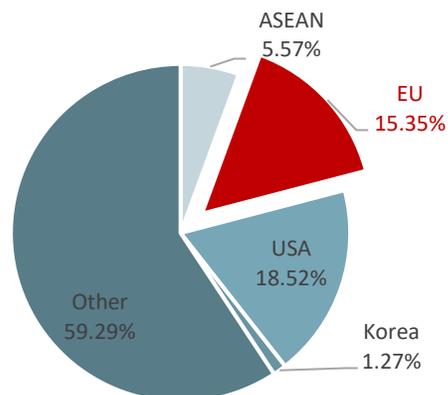
⚡ Decrease **5.8%** compared to Mar-2023

⚡ Decrease **32.4%** compared to Apr-2022

⬇️ **150 tons** less than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **11.2 thousand tons, 27.6%** of total 2022

Percentage of export value to the EU, Apr-2023



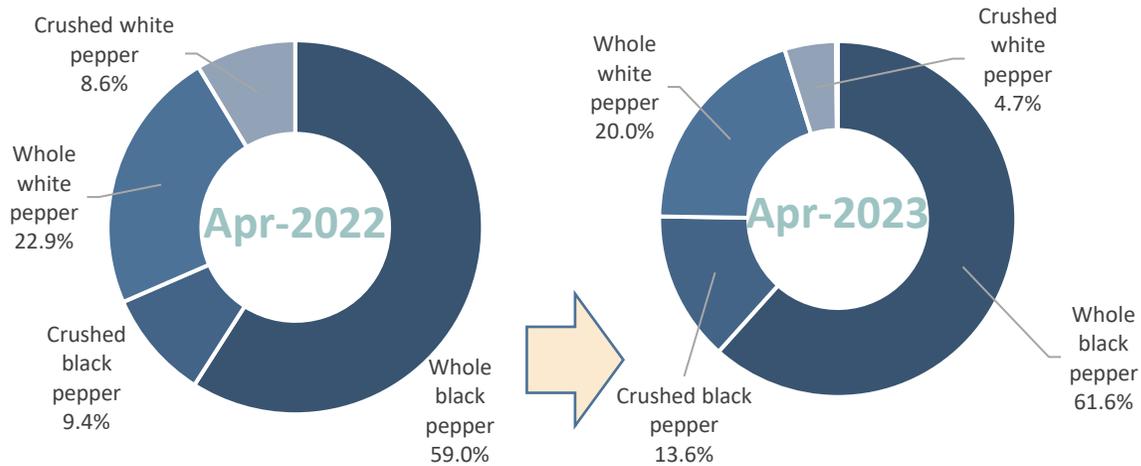
Changes in percentage of export value to the EU, Apr-2023



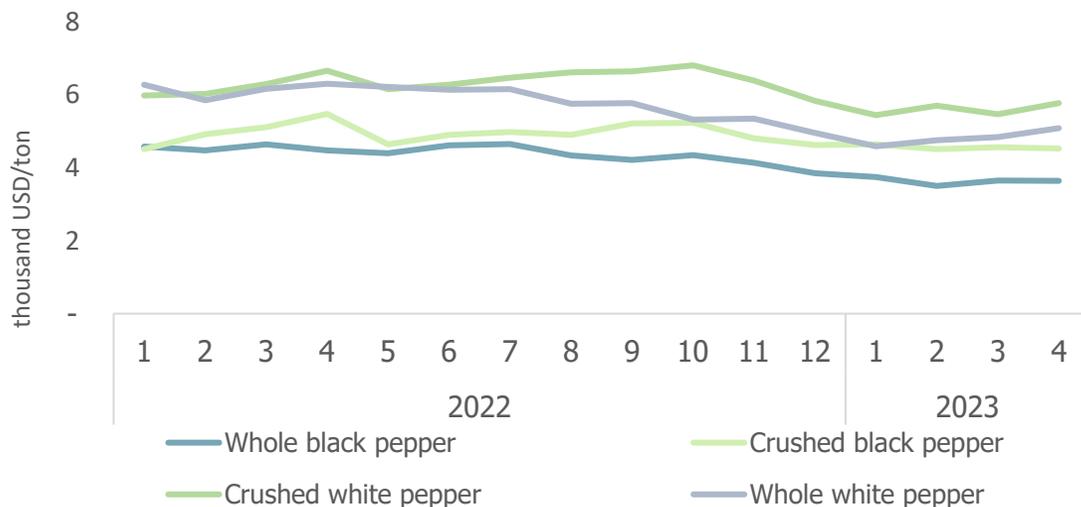


PEPPER

Structure of exports by products to the EU, Apr-2023



Average export price to the EU, Apr-2023



Export results to the EU, Apr-2023



Whole black pepper

Value: **7.9** mil.USD
 Decrease **3.2%** compared to Mar-2023
 Decrease **43.2%** compared to Apr-2022



Crushed black pepper

Value: **1.7** mil.USD
 Increase **74%** compared to Mar-2023
 Decrease **21.4%** compared to Apr-2022



Whole white pepper

Value: **2.6** mil.USD
 Decrease **24.7%** compared to Mar-2023
 Decrease **52.6%** compared to Apr-2022



Crushed white pepper

Value: **0.6** mil.USD
 Decrease **55.6%** compared to Mar-2023
 Decrease **70.6%** compared to Apr-2022

Whole black pepper

The average export price in Apr-2023 is **3.639** USD/ton; **decreases 0,3%** compared to the previous month; and **decreases 18,8%** compared to the same month of 2022.

Whole white pepper

The average export price in Apr-2023 is **5.082** USD/ton; **increases 5,1%** compared to the previous month; and **decreases 14,7%** compared to the same month of 2022.

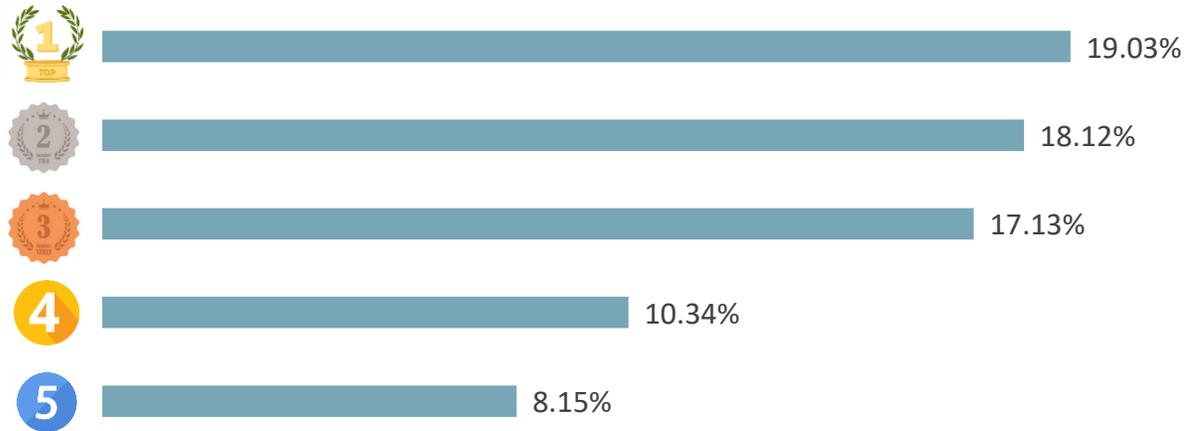
Crushed white pepper

The average export price in Apr-2023 is **5.774** USD/ton; **increases 5,7%** compared to the previous month; and **decreases 13,3%** compared to the same month of 2022.

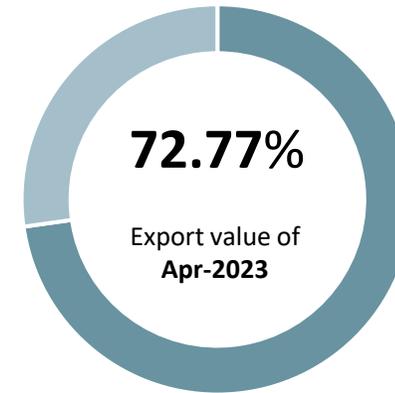


PEPPER

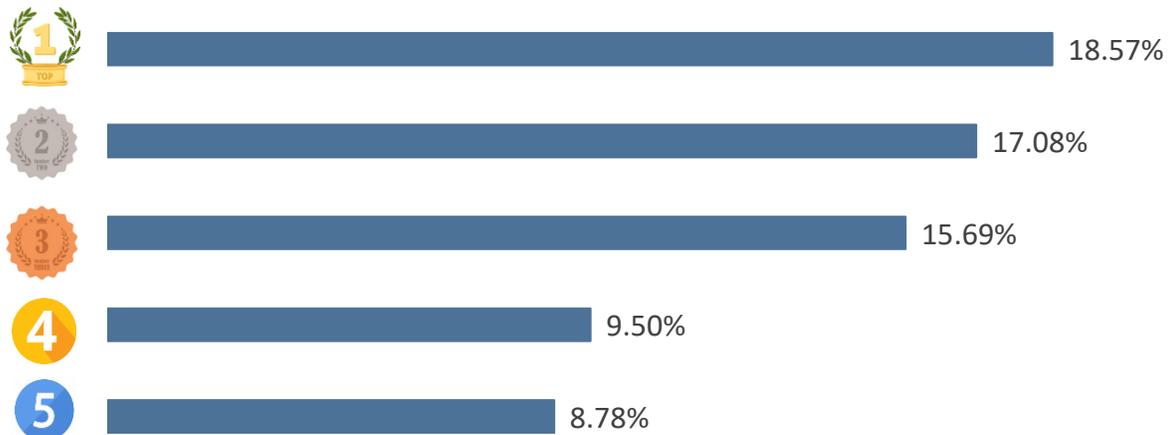
TOP 5 export enterprises by value to the EU, Apr-2023



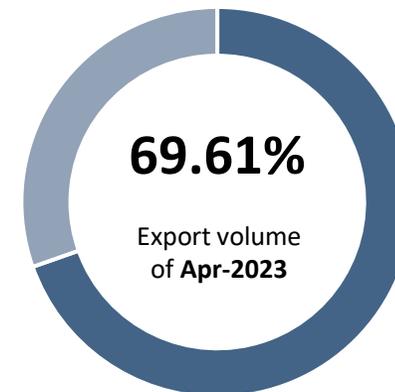
Value ratio of TOP 5 export enterprises to the EU, Apr-2023



TOP 5 export enterprises by volume to the EU, Apr-2023



Volume ratio of TOP 5 export enterprises to the EU, Apr-2023





CASHEW NUTS

Export volume and value to the EU, Apr-2023



Export results to the EU, Apr-2023

Value

61.8 mil.USD

↘ Decrease **0.8%** compared to Mar-2023

↗ Increase **12.8%** compared to Apr-2022

↗ **6.2 mil.USD** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **201.8 mils.USD, 30%** of total 2022

Volume

10,844 tons

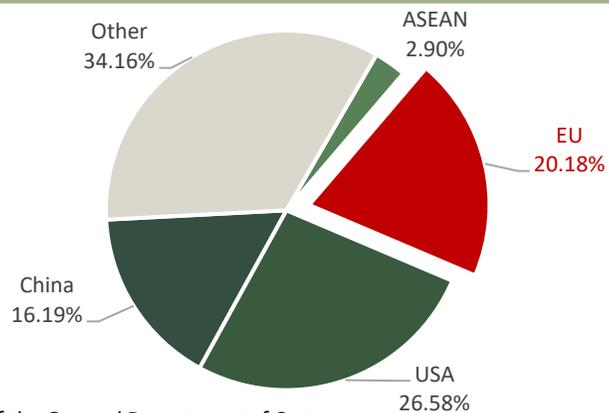
↗ Increase **2.5%** compared to Mar-2023

↗ Increase **9.3%** compared to Apr-2022

↗ **1.4 thousand USD** more than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **34.6 thousand tons, 31%** of total 2022

Percentage of export value to the EU, Apr-2023



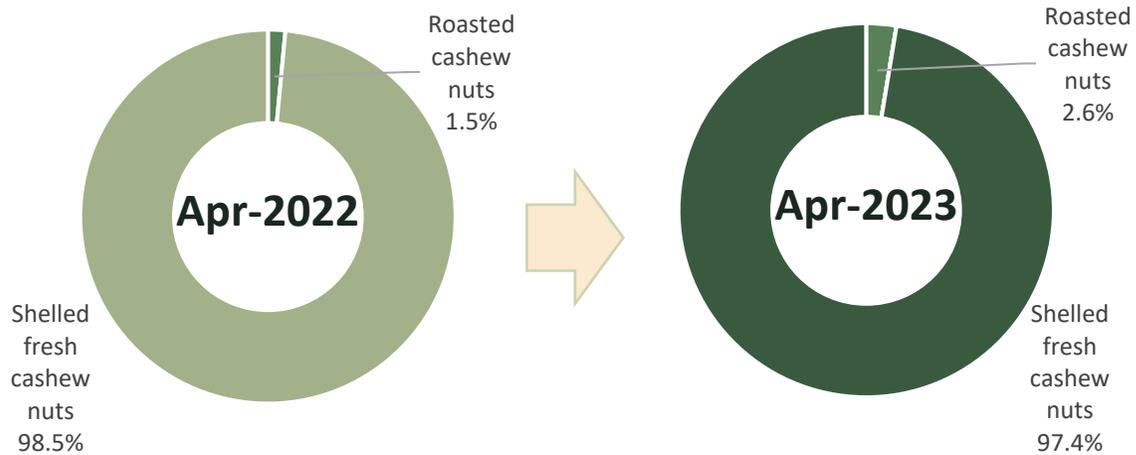
Changes in percentage of export value to the EU, Apr-2023



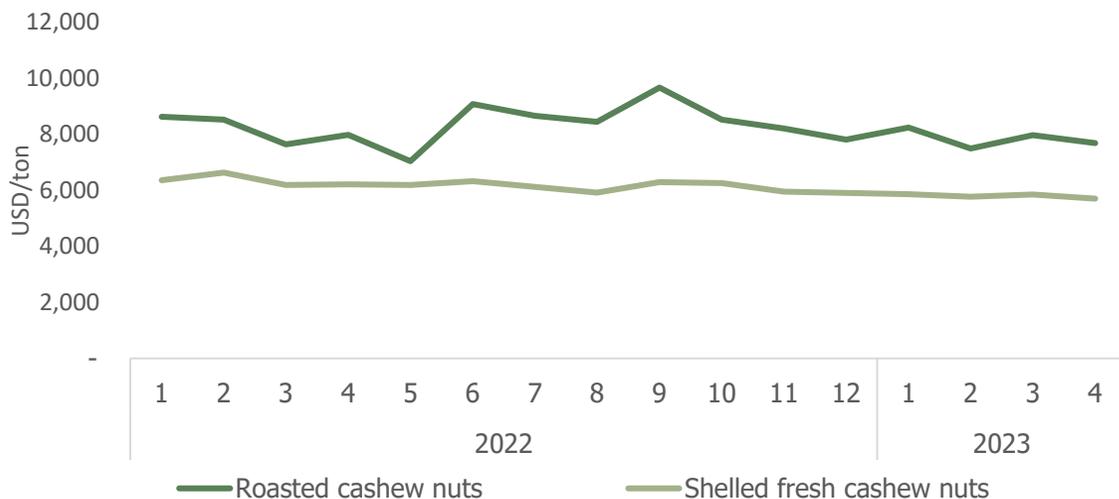


CASHEW NUTS

Structure of exports by products to the EU, Apr-2023



Average export price to the EU, Apr-2023



Export results to the EU, Apr-2023



Shelled fresh cashew nuts

Value: **60.5** mil.USD

Decrease **0.3%** compared to Mar-2023

Increase **12%** compared to Apr-2022



Roasted cashew nuts

Value: **1.62** mil.USD

Decrease **21%** compared to Mar-2023

Increase **56%** compared to Apr-2022

Shelled fresh cashew nuts

The average export price in Apr-2023 is **5,696** USD/ton; **decreases 2.6%** compared to the previous month; and **decreases 8.2%** compared to the same month of 2022.

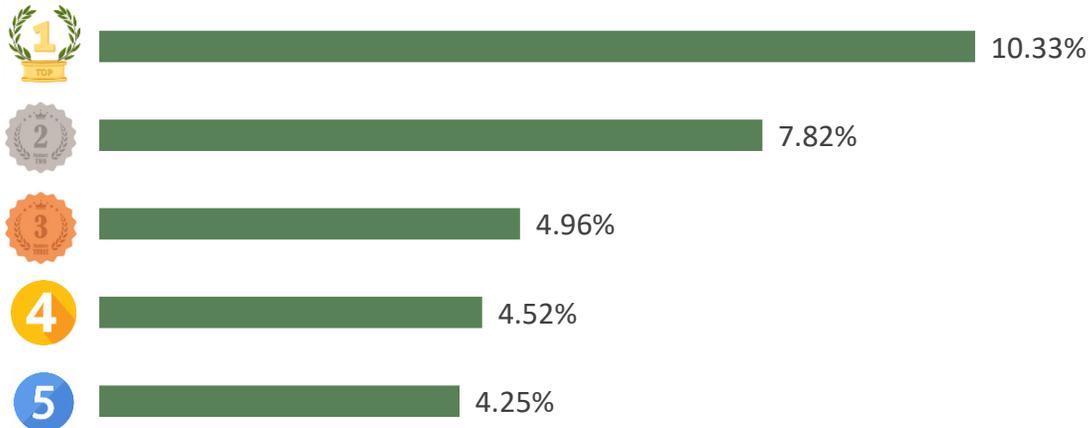
Roasted cashew nuts

The average export price in Apr-2023 is **7,680** USD/ton; **decreases 3.5%** compared to the previous month; and **decreases 3.7%** compared to the same month of 2022.

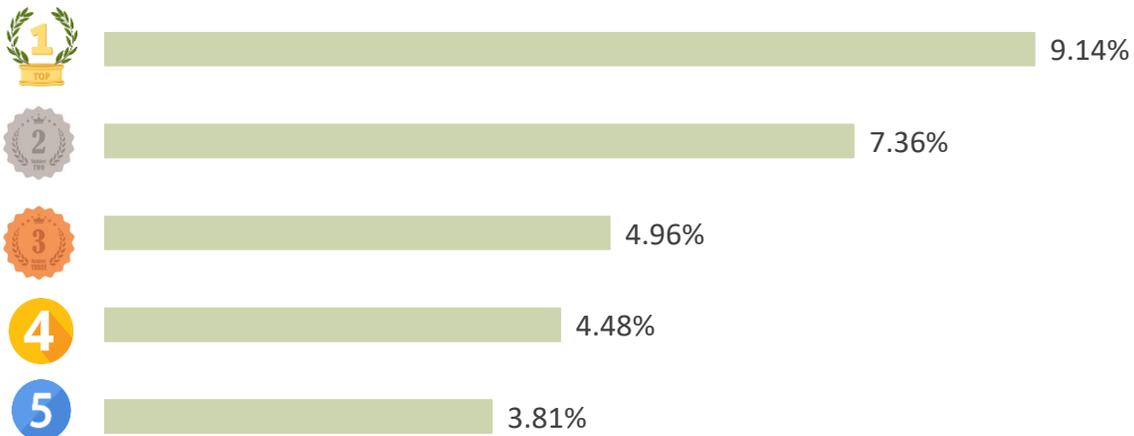


CASHEW NUTS

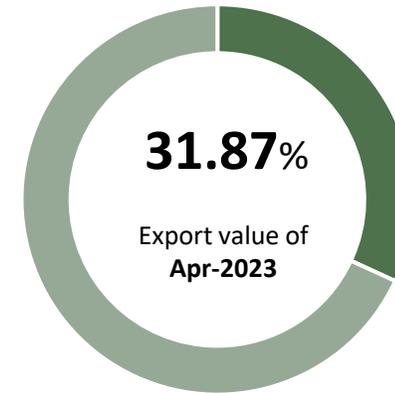
TOP 5 export enterprises by value to the EU, Apr-2023



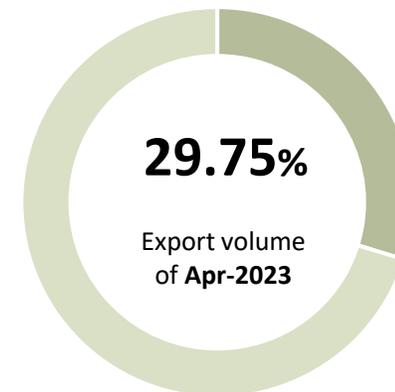
TOP 5 export enterprises by volume to the EU, Apr-2023



Value ratio of TOP 5 export enterprises to the EU, Apr-2023

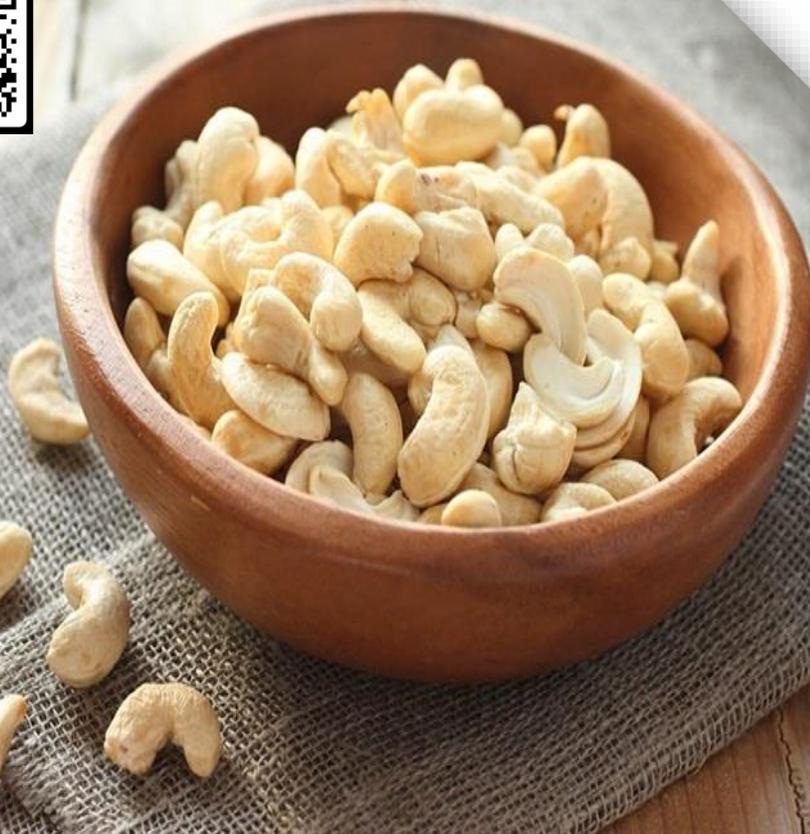


Volume ratio of TOP 5 export enterprises to the EU, Apr-2023



CASHEW NUTS

SPOTLIGHTS



In the first 2 months of 2023, Germany imported 6.65 thousand tons of cashew nuts from the EU market, worth approximately 32 mil.EUR (equivalent to 35.87 mil. USD), up 186.5 % in volume, and up 117.1% in value over the same period last year. Of which, Germany imported cashew nuts mainly from the Netherlands, reaching 6.15 thousand tons, worth 28.55 mil.EUR (equivalent to 32 mil.USD), up 238.2% in volume and 158.6 % in value.

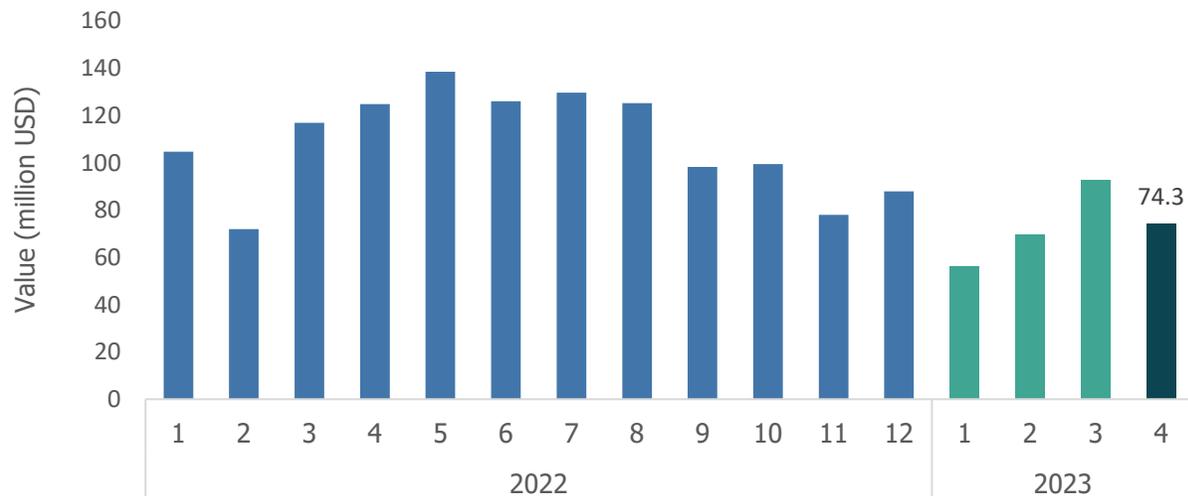
Germany also imported cashew nuts from the non-EU market, reaching approximately 6.78 thousand tons, worth 42.7 mil.EUR (equivalent to 47.86 mil.USD), down 7.7% in volume and down 10.6% in value over the same period last year. Of which, Germany reduced the import of cashew nuts from Vietnam, a decrease of 16.3% in volume and a decrease of 17.7% in value. Vietnam's cashew nut market share in Germany's total imports from the world decreased sharply, from 60% in the first 2 months of 2022 to 36.18% in the first 2 months of 2023.

Source: Market News, Ministry of Industry and Trade (05/2023)



SEAFOOD

Export volume and value to the EU, Apr-2023



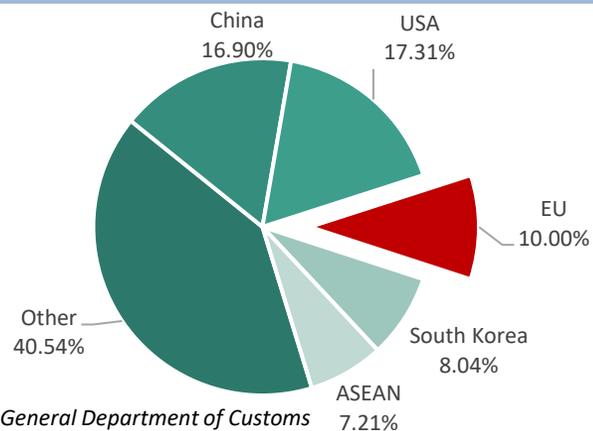
Export results to the EU, Apr-2023

Value

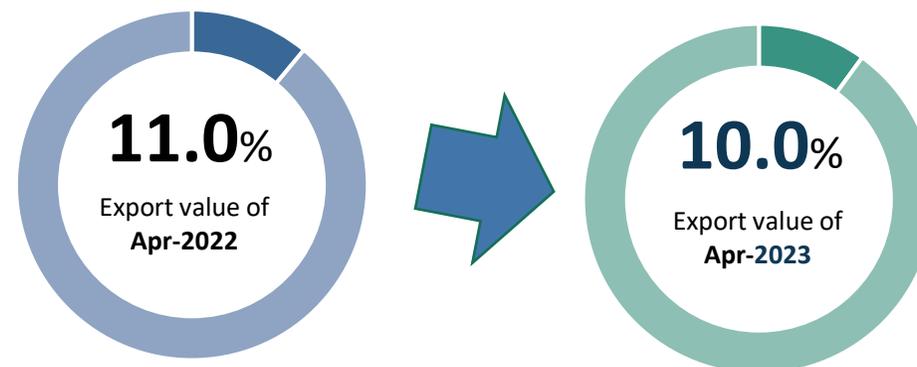
74.3 *mil.USD*

- ↘ Decrease **19.8%** compared to Mar-2023
- ↘ Decrease **40.5%** compared to Apr-2022
- ↓ **34.2 mil.USD** less than the monthly average rate in 2022
- ❖ Accumulated 4 months of 2023 reaches **292.8 mil.USD**, **22.5%** of total 2022

Percentage of export value to the EU, Apr-2023



Changes in percentage of export value to the EU, Apr-2023

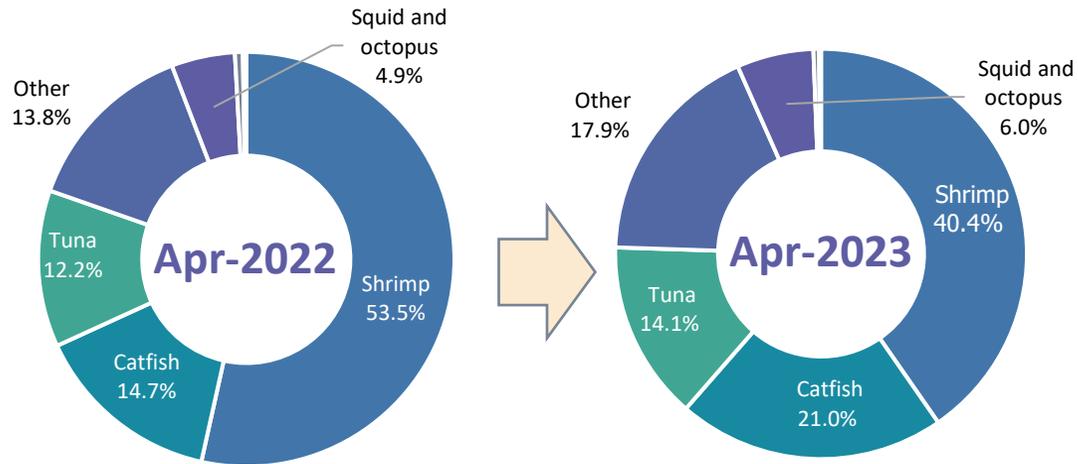


Source: Calculated from data of the General Department of Customs

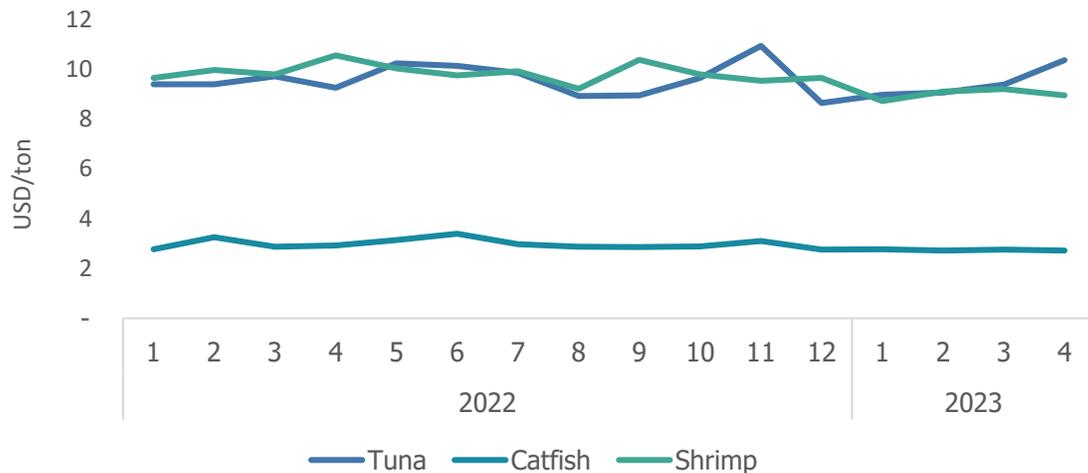


SEAFOOD

Structure of exports by products to the EU, Apr-2023



Average export price to the EU, Apr-2023



Export results to the EU, Apr-2023



Shrimp

Value: **29.5** mil.USD

Decrease **20.8%** compared to Mar-2023

Decrease **55.5%** compared to Apr-2022



Catfish

Value: **15.5** mil.USD

Decrease **19.5%** compared to Mar-2023

Decrease **15.4%** compared to Apr-2022



Tuna

Value: **10.4** mil.USD

Decrease **26.0%** compared to Mar-2023

Decrease **31.8%** compared to Apr-2022

Tuna

The average export price in Apr-2023 is **10.4** USD/kg; **increases 10.5%** compared to the previous month; and **increases 11.9%** compared to the same month of 2022.

Catfish

The average export price in Apr-2023 is **2.7** USD/kg; **decreases 1.3%** compared to the previous month; and **decreases 7.2%** compared to the same month of 2022.

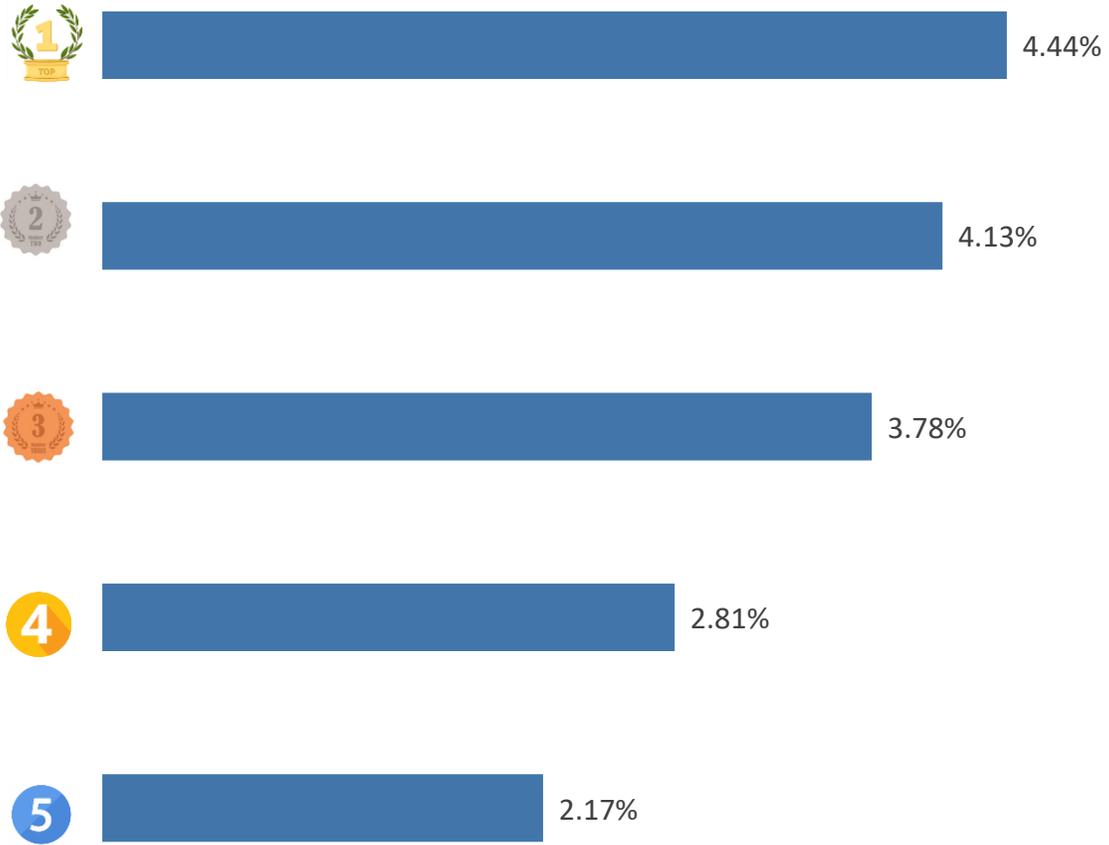
Shrimp

The average export price in Apr-2023 is **8.9** USD/kg; **decreases 2.7%** compared to the previous month; and **decreases 15.2%** compared to the same month of 2022.

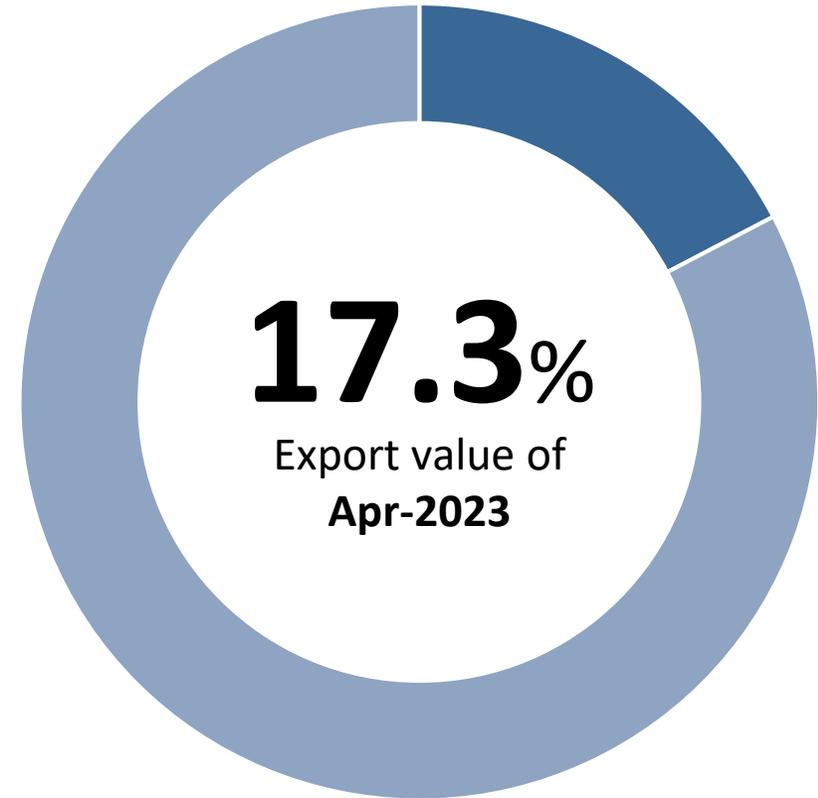


SEAFOOD

TOP 5 export enterprises by value to the EU, Apr-2023



Value ratio of TOP 5 export enterprises to the EU, Apr-2023



SPOTLIGHTS



01

High inflation continues to affect UK fish & chip industry

According to the Office of National Statistics, price inflation at fish and chip restaurants in March 2023 increased by 19% over the same period. approximately 30-40% of the fish utilized in fish and chip shops has been sourced from Russia. However, due to sanctions imposed on Russian fish products, characterized by a tax rate of 35%, there has been a notable increase in product prices since 1976.

Source: VASEP (5/2023)

02

EU's seafood consumption decreased

At the beginning of 2023, household consumption of fresh fishery products in all EU countries fell in both volume and value compared with the same period in 2022. The largest decrease was recorded in Denmark, which dropped 39% in volume and 34% in value.

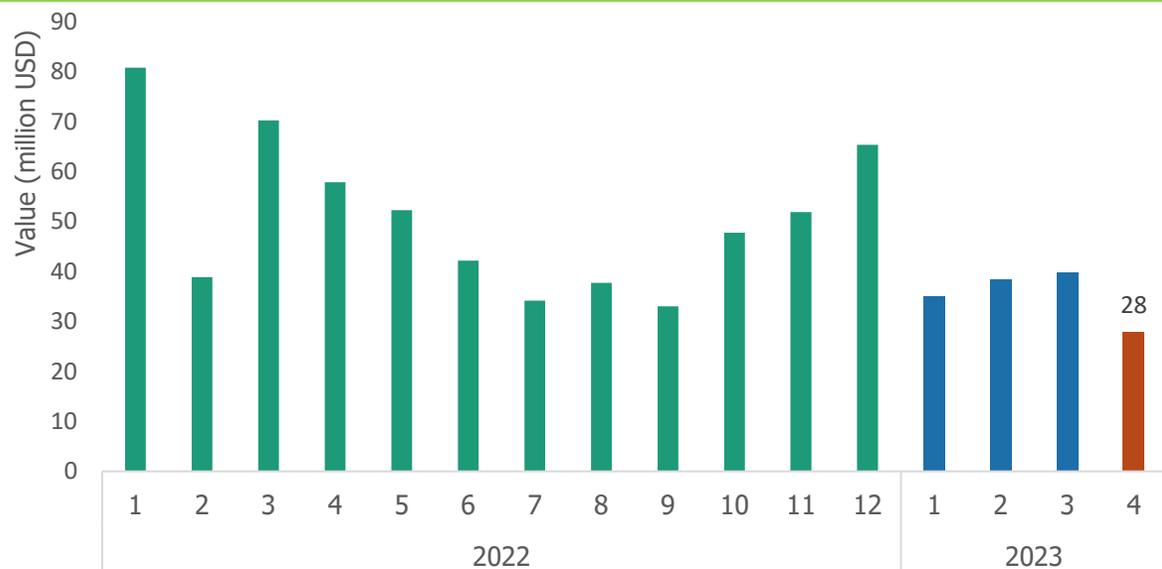
Source: Fishretail(5/2023)





WOOD AND WOODEN PRODUCTS

Export volume and value to the EU, Apr-2023



Export results to the EU, Apr-2023

Value



28

mil.USD

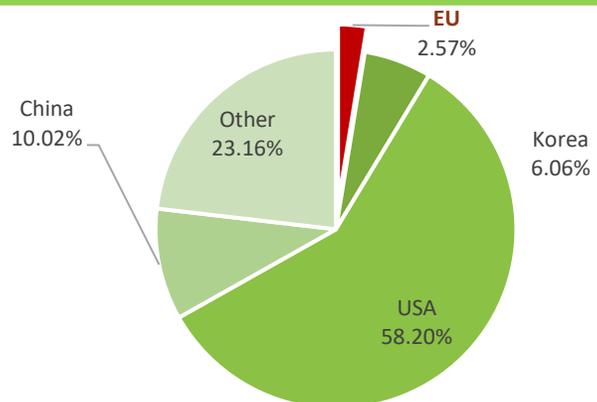
↘ Decrease **29,9%** compared to Mar-2023

↘ Decrease **51,7%** compared to Apr-2022

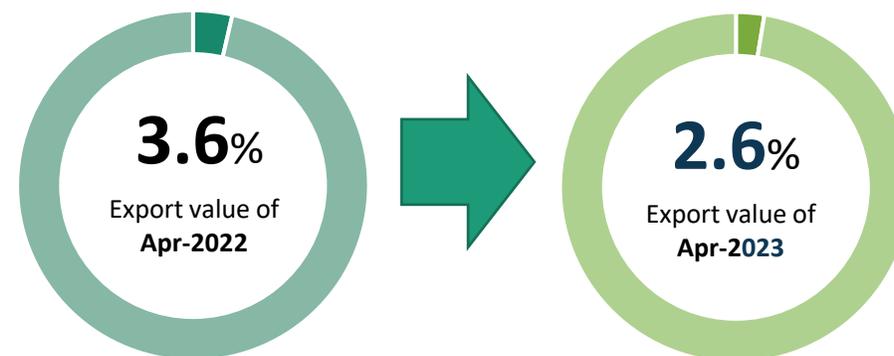
↘ **23 mil.USD** less than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **141 mil.USD**, **23%** of total 2022

Percentage of export value to the EU, Apr-2023



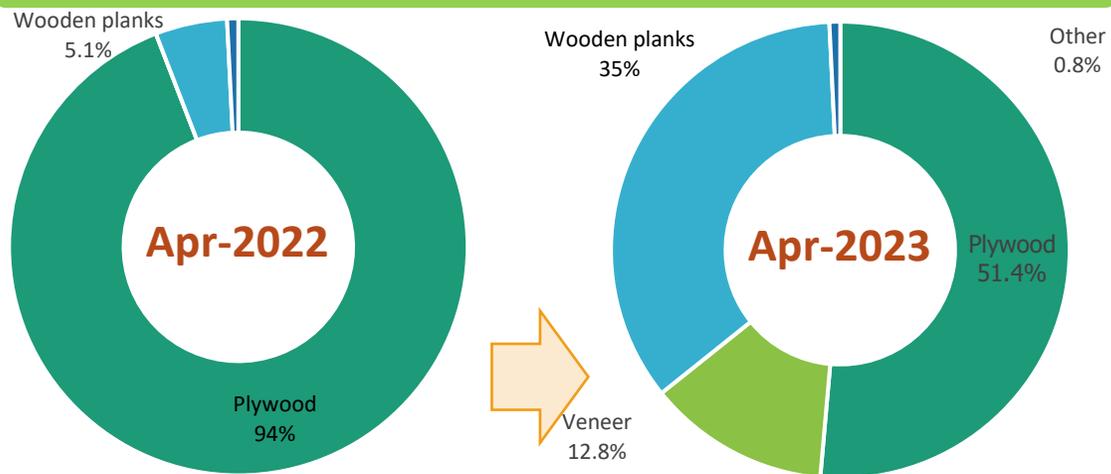
Changes in percentage of export value to the EU, Apr-2023





WOOD AND WOODEN PRODUCTS

Structure of exports by products to the EU, Apr-2023



Export results to the EU, Apr-2023



Plywood

Value: **461.1** thousand USD
 Decrease **17%** compared to Mar-2023
 Decrease **68%** compared to Apr-2022



Veneer

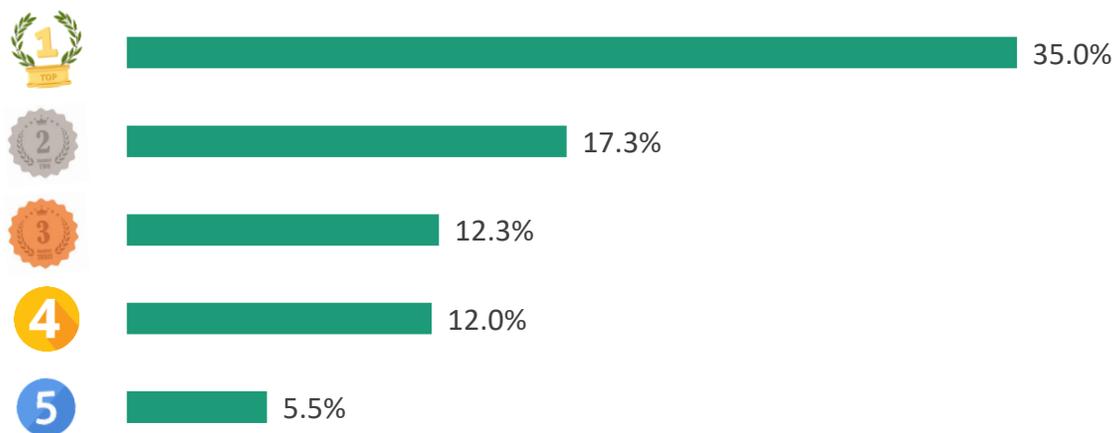
Value: **115.2** thousand USD
 Decrease **75%** compared to Mar-2023
 Increase **100%** compared to Apr-2022



Wooden planks

Value: **314.0** thousand USD
 Increase **5%** compared to Mar-2023
 Increase **305%** compared to Apr-2022

TOP 5 export enterprises by value to the EU, Apr-2023



Value ratio of TOP 5 export enterprises to the EU, Apr-2023





WOOD AND WOODEN PRODUCTS



SPOTLIGHTS

In the first quarter of this year, the EU27 imported 427,000 tonnes of tropical wood and wooden furniture products with a total value of 896 mil.USD, respectively 12% and 22% less than the same period in 2022.

Source: ITTO

In the first three months of 2023, the EU27 imported 74,400 tonnes of wooden furniture from tropical countries with a total value of 350 mil.USD, 30% less in both tonnage and value terms than the same period in 2022.

Source : ITTO

The EU's imports of tropical sawnwood in the first quarter of 2023 were estimated at 232 thousand m³, down 4% compared to the same month of 2022.

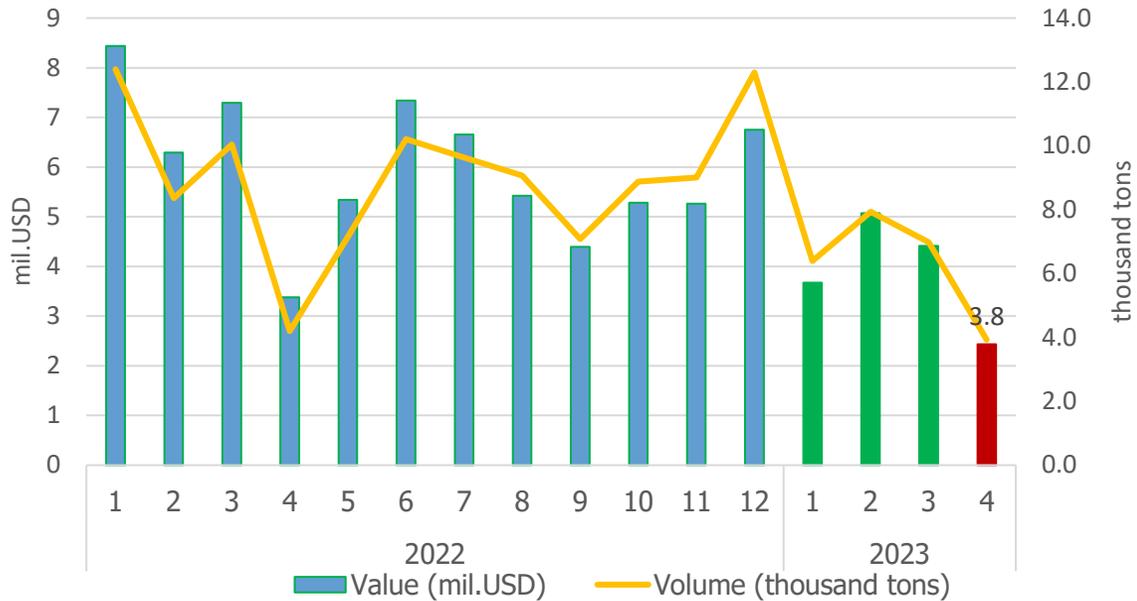
Source : ITTO





RUBBER

Export volume and value to the EU, Apr-2023



Export results to the EU, Apr-2023

Value

3.78 mil.USD

↘ Decrease **44.9%** compared to Mar-2023

↘ Decrease **28.0%** compared to Apr-2022

↓ **5.53 mil.USD** less than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **24.3 mil.USD**, **21.7%** of total 2022

Volume

2.53 thousand tons

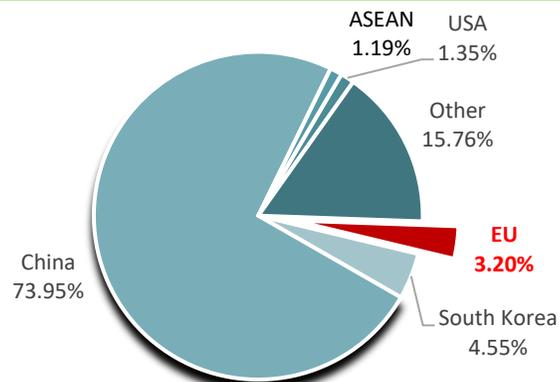
↘ Decrease **43.7%** compared to Mar-2023

↘ Decrease **30.5%** compared to Apr-2022

↓ **3,278 tons** less than the monthly average rate in 2022

❖ Accumulated 4 months of 2023 reaches **16.2 thousand tons**, **23.3%** of total 2022

Percentage of export value to the EU, Apr-2023



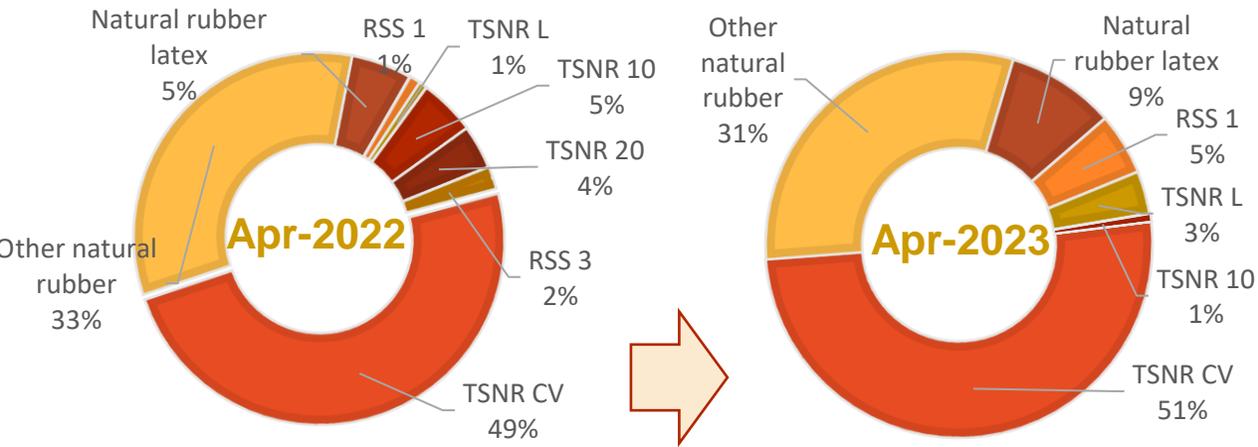
Changes in percentage of export value to the EU, Apr-2023



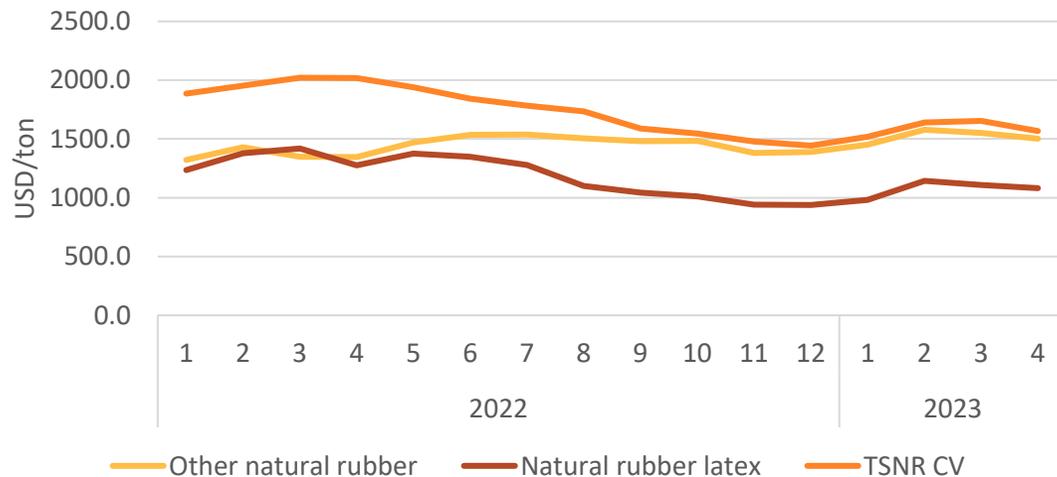


RUBBER

Structure of exports by products to the EU, Apr-2023



Average export price to the EU, Apr-2023



Export results to the EU, Apr-2023



Others

Value: **1.35 mil.USD**

Decrease **26.5%** compared to Mar-2023

Decrease **26.0%** compared to Apr-2022



TSNR CV

Value: **2.22 mil.USD**

Decrease **49.1%** compared to Mar-2023

Decrease **17.3%** compared to Apr-2022



Natural rubber latex

Value: **0.4 mil.USD**

Decrease **58.4%** compared to Mar-2023

Decrease **37.5%** compared to Apr-2022

Other natural rubber

The average export price in Apr-2023 is **1,502 USD/ton**; decreases **3.2%** compared to the previous month; and increases **11.7%** compared to the same month of 2022.

TSNR CV

The average export price in Apr-2023 is **1,567 USD/ton**; decreases **5.2%** compared to the previous month; and decreases **12.8%** compared to the same month of 2022.

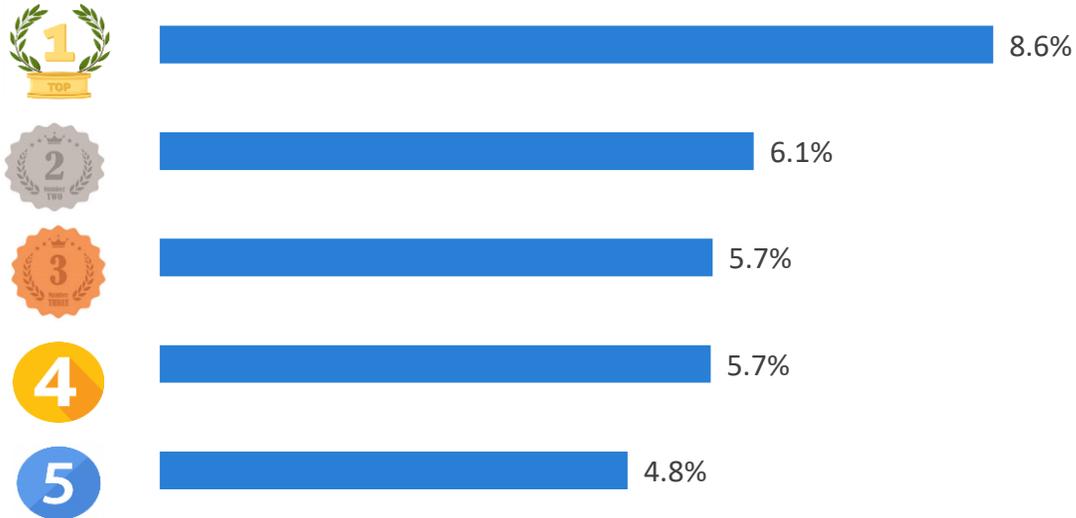
Natural rubber latex

The average export price in Apr-2023 is **1,081 USD/ton**; decreases **2.5%** compared to the previous month; and decreases **26.5%** compared to the same month of 2022.

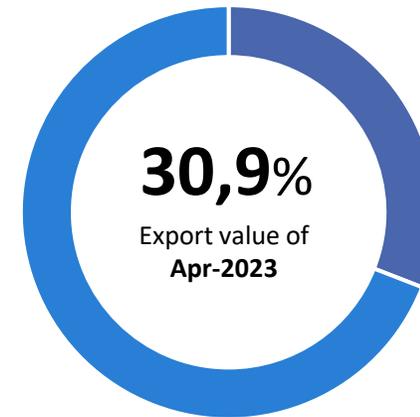


RUBBER

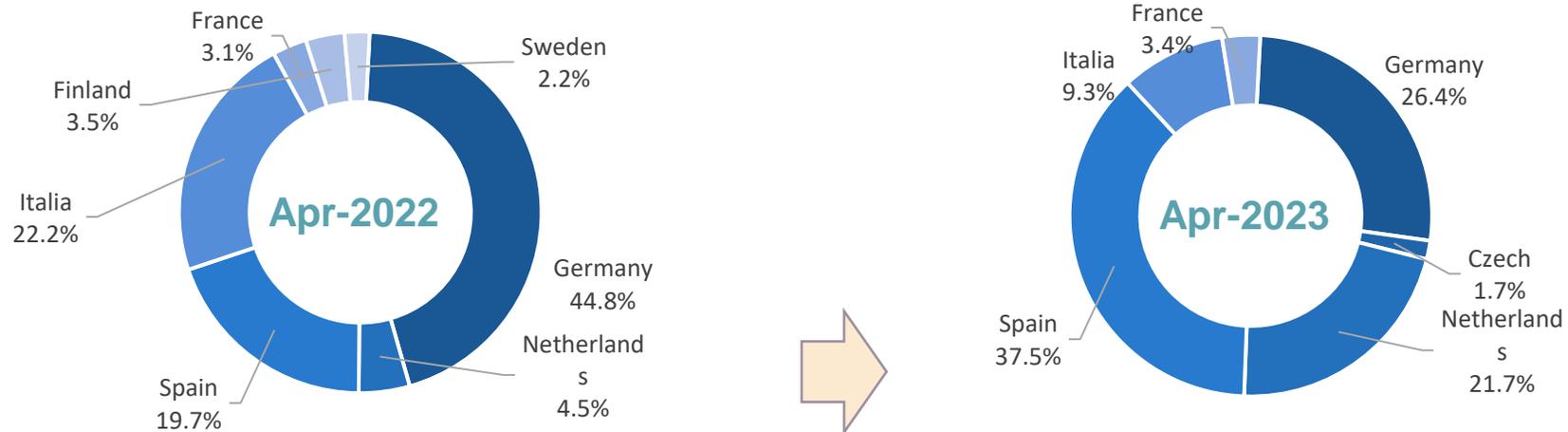
TOP 5 export enterprises by value to the EU, Apr-2023



Value ratio of TOP 5 export enterprises to the EU, Apr-2023



Changes in percentage of export value by countries, Apr-2023



With stable demand, especially for fragrant rice and high-quality rice, the EU will continue to be a potential market for Vietnamese rice in the coming months.

Rice



Seafood exports to the EU in the coming months will still face many difficulties. The inflation forecast in Europe has not reached its peak yet, so seafood exports to the EU market are unlikely to recover strongly.

Seafood



Currently, EU countries are mainly importing rubber from members. It is forecasted that the EU will maintain high demand for rubber products in 2023, but this market also has strict requirements on product quality, so businesses need to be aware of the EU's technical standards for rubber products. For example, regulations on CE marking, product safety, labeling, packaging, and especially corporate social responsibility.

Rubber



In 2023, the EU economy is forecast to grow only 0.5% compared to the 2% growth rate in 2022, and inflation remains high at around 7%. This continues to affect consumer demand for wooden furniture, and at the same time causes difficulties for countries exporting goods to the EU, including Vietnam.

Wood and wooden products





Any comments, please send to:

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